1973

Statistics of Income

Supplemental Report

Sales of Capital Assets

Reported on

Individual Income Tax Returns



Department of the Treasury **Internal Revenue Service** Publication 458 (11-80)

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Sales of Capital Assets

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Individual Income Tax Returns

Publication 458 (11-80)

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This report presents data relating to the capital asset transactions reported on individual income tax returns filed for Tax Year 1973. Detailed data on gross sales price, cost and expense of sale, and gross gain or loss are shown for 27 different types of property or capital distributions. Other significant classifications include size of income (as reported, and as recomputed based on the total inclusion or exclusion of all gains and losses from sales of capital assets), size of net gain or loss, period held (for selected types), and State.

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COMMISSIONER OF INTERNAL REVENUE

Washington, DC 20224

November 21, 1980

The Honorable G. William Miller
Secretary of the Treasury
Washington, DC 20220

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared for publication the Supplemental Report, Statistics of Income--1973, Sales of Capital Assets Reported on Individual Income Tax Returns. The data in this report are estimates derived from a sample of unaudited individual income tax returns selected from the nearly 81 million filed during Calendar Year 1973.

The statistics relate to the 7.4 million individual income tax returns with a gain or loss from sales of capital assets. The report presents detailed data on gross sales price, cost and expense of sale, and gross gain or loss, classified by type of property. Other major classifications include size of adjusted gross income, size of net gain or loss, period held, and State.

With kind regards,

Sincerely,

William E. Williams

Acting Commissioner

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INTRODUCTION

The data presented in this report are estimates based on a sample of individual income tax returns, selected before audit, filed by U.S. taxpayers for income year 1973. This study represents the most recent (the last being for 1962) detailed information published on the capital asset transactions that underlie the net gain or net loss included in adjusted gross income. This detailed information, which covers capital distributions and sales of property, is supplemental to the basic report on individual income and tax information, Statistics of Income--1973, Individual Income Tax Returns.

The major portion of the report deals with the sale or exchange of capital assets, by type, classified by the amount of adjusted gross income reported and by the amount of adjusted gross income modified to include or exclude all capital gains or losses. Data are also presented for taxpayers with a net capital gain and those with a net capital loss. Data by length of period the assets were held are shown for corporate stock and securities other than corporate stock, while State data are shown for sales of all asset types.

Data for taxpayers age 65 or over are shown separately, not only because of the special provisions of the Internal Revenue Code which benefited those individuals, but also because they represented approximately 22 percent of the total taxpayers with transactions.

The data for this Supplemental Report and the Statistics of Income--1973, Individual Income Tax Returns were obtained from the same sample; however, the Supplemental Report was based on a subsample of the returns used for the annual report. The summary data in the annual report, Statistics of Income--1973, Individual Income Tax Returns, represent all returns with a net gain or net loss from the sale of capital assets, whereas this Supplemental Report represents only those returns with one or more capital asset transactions reported on Schedule D (Form 1040), Capital Gains and Losses; Form 4797, Supplemental Schedule of Gains and Losses; or Form 2119, Sale or Exchange of Personal Residence. Consequently, the Supplemental Report excludes returns that had only a capital loss carryover from prior years and includes returns which had gain or loss transactions that netted to zero.

CAPITAL GAINS TAX LAW

Types of Assets Defined or Treated as Capital Assets

When an individual sold a capital asset, the transaction was to be reported in Parts I or II on Schedule D of Form 1040, on Form 4797, or Form 2119 (see facsimilies of 1973 forms and instructions in the rear of this publication).

The term "capital assets" means any property, held by the taxpayer (whether or not connected with a trade or business), except: (1) stock in trade or other property of a kind properly includable in inventory; (2) personal property held primarily for sale to customers in the ordinary course of the taxpayer's trade or business; (3) a note or account receivable acquired in the ordinary course of trade or business for services rendered or from the sale of stock in trade, or property held for sale in the ordinary course of business; (4) depreciable property used in the taxpayer's trade or business (even though the property may have been fully depreciated); (5) real property used in the taxpayer's trade or business; (6) a copyright, a literary, musical or artistic composition or similar property (but not a patent or invention) held by the taxpayer who was responsible for it; and (7) certain Government obligations issued at a discount on or after March 1, 1941, payable without interest, and maturing at a fixed date not exceeding one year from the date of issue.

The Internal Revenue Code contained a special benefit provision (Code section 1231) for grouping gains and losses from business real estate and business depreciable property held for more than six months and some other properties. All gains under section 1231 were grouped together. All losses under section 1231 were similarly grouped. If the gains exceeded the losses, the net gain was treated as though it was derived from the sale of a long-term capital asset and entered in Part II of Schedule D. If the gains did not exceed the losses, each gain and loss was treated as though it was not derived from the sale of a capital asset. Thus, long-term capital gain benefits were extended when there was a net gain, and ordinary loss benefits were available when there was a net loss.

Section 1231 deals with gains and losses arising from: (1) the sale, exchange, or involuntary conversion of depreciable property used in trade or business and held for more than 6 months; (2) business real estate held for more than 6 months; (3) the involuntary conversion of capital assets held for more than 6 months; (4) sale, exchange, or involuntary conversion of unharvested crops on land used in trade or business and held for more than six months, if crops and land were disposed of in the same transaction; (5) the sale, exchange, or involuntary conversion of livestock (other than poultry) held for draft, breeding, dairy, or sporting purposes and held for 12 months (in the case of cattle and horses, 24 months) or more from the date of acquisition; and (6) the cutting of timber or the disposal of timber, domestic iron ore, or coal under conditions of section 631.

Section 1231 did not apply to inventory, copyrights, or literary, musical, or artistic compositions or similar property or livestock, except as specified in (5) above.

Short-and Long-Term Capital Gains and Losses

Gains and losses from sales or exchanges of capital assets held 6 months or less were considered to be short-term. Such gains and losses for the current year and the short-term capital loss carryover were combined with the net short-term capital gain or loss from partnerships and fiduciaries in Part I of Schedule D (Form 1040) to obtain the net short-term gain or loss for the year.

Gains and losses from sales or exchanges of capital assets held for more than 6 months were considered to be long-term. The current gains and losses combined in Part II of Schedule D (Form 1040) were Section 1231 gains, capital gains distributions, net long-term gain or loss from partnerships and fiduciaries, net long-term gain from Small Business Corporations, and any long-term capital loss carryover, to obtain the net long-term gain or loss for the year.

Net Capital Gain or Loss Included in Adjusted Gross Income

In computing the taxable net gain, the net short-term gain or loss was combined with net long-term gain or loss. The amount of net gain in adjusted gross income was one of the following: (1) on returns with a net long-term gain greater than net short-term loss, 50 percent of the excess net long-term gain over net short-term loss; (2) on returns with only a net long-term gain, 50 percent thereof; (3) on returns with both net short- and long-term gain, the entire amount of net short-term gain combined with 50 percent of the net long-term gain; (4) on returns with only a net short-term gain, the entire net gain; and (5) on returns with net short-term gain greater than net long-term loss, the entire excess of net short-term gain over net long-term loss.

If the merging of net short-term gain or loss and net long-term gain or loss resulted in a net loss, the amount of loss deductible from adjusted gross income was limited to the smallest of: (1) the excess of net short-term capital loss over net long-term capital gain, plus 50 percent of the excess of net long-term capital loss over net short-term capital gain; (2) $1,000 ($500 if married, filing separately); or (3) taxable income computed without regard to capital gains and losses and the deduction for personal exemptions. All short-term capital losses (both pre-1970 and post-1969 years) must have been utilized before any long-term capital losses were used. A long-term capital loss carryover from pre-1970 years was used on a dollar-for-dollar basis, while a long-term capital loss carryover from post-1969 years was used on a 2-for-1 basis. A capital loss could be carried over for an unlimited time until the loss was exhausted.

CHANGES IN LAW SINCE 1962

The following discussion of the changes in law covers only major changes between 1962 (the last published report on sales of capital assets) and 1973. There were many minor provisions in the acts listed below and in other acts which did not materially affect the statistics shown in this report and therefore are not discussed.

The Revenue Act of 1962

The Revenue Act of 1962 put into effect section 1245 of the Internal Revenue Code which provided that gain from the sale or other disposition of certain depreciable property would be taxed as ordinary income (to the extent of depreciation deducted after 1961) instead of being treated as a capital gain. The new provision applied to dispositions of such property after 1962. The property covered by this provision was depreciable property (other than livestock) which was either personal property or other tangible property (not including a building or its structural components) used as an integral part of (1) manufacturing, (2) production, (3) extraction, or (4) the furnishing of transportation, communications, electrical energy, gas, water, or sewage disposal services. Other tangible property also included research facilities used in connection with the activities in (1) through (4) above.

The Revenue Act of 1964

The Revenue Act of 1964 provided significant changes relating to the tax treatment of capital gains and losses; more specifically with short-term and long-term carryover, gross income on sale of residence, sections 1245 and 1250 property, and section 1231 iron ore property.

Prior to the Revenue Act of 1964, short-term and long-term losses in excess of the current-year deduction (taxpayers were allowed to deduct currently up to $1,000 against ordinary income) were allowed to be carried over for 5 years. In each carryover year, the carryover was treated as a short-term loss until used up, first offsetting short-term gains, then long-term gains, and finally deductible against ordinary income up to $1,000 per year.

The Revenue Act of 1964 retained the carryover treatment with two changes: (1) there was no time limit on the carryover, and (2) the loss (short-term and long-term) when carried over retained its original character.

Before the Revenue Act of 1964, gain on the sale or exchange of a residence was taxed unless a nonrecognition provision applied. (The nonrecognition provision applied when the seller acquired a more expensive residence and elected not to pay a capital gains tax on the old residence but rather to reduce the basis of the new residence by the amount of profit realized on the old residence.) The 1964 Act allowed taxpayers, who were 65 or older, to elect to exclude from gross income gain realized on the sale or exchange of their principal residence after 1963. This relief, which could be taken advantage of one time, applied if the taxpayers elected this treatment and if they owned and used the property as their principal residence for 5 of the 8 years before sale. The entire gain was tax-free if the adjusted sales price was $20,000 or less. Only a portion of the gain (ratio of $20,000 to sales price) was tax-free if the adjusted sales price exceeded $20,000. (See "Personal Residences" in Explanation of Terms for a more extended discussion.)

The Revenue Act of 1964 added Code section 1250. Section 1250 provided for recapture provisions on certain depreciable real property disposed of after 1963. Gain on the sale or other disposition of buildings (and leasehold of buildings or land) received ordinary income treatment (instead of capital gain or section 1231 treatment) to the extent it represented recapture of certain prior depreciation attributable to periods after 1963. (Basically, this was the excess of accelerated depreciation over straight-line depreciation.) In the case of property held for more than 20 months, however, the amount treated as ordinary income was reduced by 1 percent for each month over 20. As a result, gain on the disposition of real property held for more than 10 years continued to receive full capital gain treatment.

The Revenue Act of 1964 also extended to disposals of iron ore (with a "retained economic interest") the same treatment that was available for disposals of coal with a retained economic interest. Under this treatment, the gain or loss from disposals of iron ore would be treated as the gain or loss from the sale of property used in a trade or business (as allowed under section 1231) where the iron ore was mined in the United States and the persons acquiring the ore were not related to the person owning the property.

Code section 1245 was also amended under the Revenue Act of 1964 by subjecting dispositions of elevators and escalators after 1963 to recapture of depreciation occurring after June 30, 1963. Elevators and escalators installed or completed after June 30, 1963, also became eligible for the investment credit.

The Tax Reform Act of 1969

The Tax Reform Act of 1969 made several changes in the treatment of capital gains and losses. The 1969 Act revised the 1964 law regarding short-term and long-term capital loss carryovers. The new law provided that only 50 percent of net long-term capital losses in excess of net short-term capital gains could be deducted from ordinary income. The $1,000 limitation on the amount of capital losses which could be deducted from ordinary income continued to apply, but $2,000 of net long-term capital losses would be required to offset $1,000 of ordinary income. The Act also provided that the deduction of capital losses against ordinary income for married persons filing separate returns be limited to $500 for each spouse (in place of the $1,000 allowed under prior law).

The Tax Reform Act of 1969 subjected dispositions of livestock to the depreciation recapture rules of section 1245 with respect to depreciation attributable to periods after 1969. Under prior law, the sale of this property was subject to a recapture of the depreciation claimed on the property. Gain from such a sale was not treated as a capital gain, but rather as ordinary income to the extent of the depreciation deductions claimed in prior years.

The classification of livestock as trade or business property entitled to capital gain or ordinary loss treatment was also affected by the Tax Reform Act of 1969. Under prior law, livestock (other than poultry) held for draft, breeding, or dairy purposes had to be held only for one year in order to qualify. The Tax Reform Act of 1969 extended the holding period requirement for cattle and horses, held for draft, breeding, dairy, or sporting purposes, to two years in order to qualify.

The Tax Reform Act of 1969 provided that gain from disposition of farm land (section 1252 property) that was held for five or fewer years was to be treated as ordinary income, rather than capital gain, to the extent of the soil and water conservation and land clearing expenditures deducted by the taxpayer after December 31, 1969. The remainder of the gain was treated as a long-term capital gain. Soil and water conservation and land clearing expenses continued to be deductible from ordinary income.

The Tax Reform Act of 1969 introduced a similar rule for farm losses. As an exception to the normal accounting rules for business activities, farm expenses that would otherwise be capitalized could be deducted. These expenses included expenses of raising a breeding herd of livestock, expenditures for developing a fruit orchard, soil and water conservation expenditures, fertilizer costs, and land clearing expenses.

In general, the Tax Reform Act of 1969 provided for the recapture of farm losses previously used by a taxpayer to offset nonfarm income, to the extent such losses were required to be added to an excess deductions account (EDA). The recapture occurred upon the sale of farm property other than depreciable property, but did not affect the current deductibility of farm losses. (See "Excess Deductions Account" (EDA) in the Explanation of Terms for a more extended discussion.)

Certain casualty losses under section 1231 came within the purview of the Tax Reform Act of 1969. Previously, an uninsured loss on property (held for more than 6 months) resulting from casualty or theft was not required to be offset against gains treated as capital gains (that is, was not to be classified as a section 1231 loss), if the property was used in a trade or business or was a capital asset held for more than 6 months for the production of income.

The Tax Reform Act of 1969 modified the treatment of casualty losses and casualty gains under section 1231. Under the Act, casualty (or theft) losses on depreciable property, real estate used in a trade or business, and certain other qualifying property and on capital assets held for more than 6 months had to be consolidated with casualty (or theft) gains on this type of property, regardless of whether or not the property was insured. If the casualty losses exceeded the casualty gains, the net loss was treated as an ordinary loss (without regard to section 1231).

However, if the casualty gains equalled or exceeded the casualty loss, then both the gains and losses received section 1231 treatment and were then consolidated with other gains and losses under section 1231. Capital assets held for more than 6 months were covered by these rules whether the property was business property, property held for the production of income, or a personal asset.

EXPLANATION OF TERMS

Additional Tax for Tax Preferences

In order to mitigate the effect of certain tax advantages, the Tax Reform Act of 1969 imposed a tax on specified income and deduction items receiving preferential treatment. In general, the tax was equal to 10 percent of tax preference items in excess of $30,000 ($15,000 for married persons filing separately). There were, however, various deductions and adjustments that could be made in the tax computation which, in turn, reduced the effective tax on preferences. The items of tax preference were:

(1) Accelerated depreciation on real property,
(2) Accelerated depreciation on personal property subject to a net lease,
(3) Amortization of certified pollution control facilities,
(4) Amortization of railroad rolling stock,
(5) Amortization of on-the-job training facilities,
(6) Amortization of child care facilities,
(7) Qualified or restricted stock options,
(8) Reserves for losses on bad debts of financial institutions,
(9) Depletion, and
(10) 50 percent of the excess of net long-term capital gain over net short-term capital loss.

Adjusted Basis

After the original basis of property was established, certain adjustments had to be made before gain or loss on the sale, exchange, or other

disposition of the property could be determined and before depreciation, depletion, and other deductions could be computed. When all the required adjustments to basis have been made, the result is the adjusted basis in the property. The adjustments which were used to arrive at the adjusted basis of property shown in Table 14 consisted of adding to the original basis the cost of improvements (having a life of more than one year), purchase commissions, legal fees, interest and taxes that the taxpayer elected to capitalize, and other expenditures. That sum was then reduced by receipts that represented a return of capital and any other amounts properly chargeable to a capital account.

Adjusted Gross Income

This amount was the result of reducing gross income from all sources subject to tax by adjustments such as the following:

(1) Ordinary and necessary expenses of operating a trade or business,

(2) Employee business and moving expenses,

(3) Expense deductions attributable to rents and royalties,

(4) Expenses of outside salesmen attributable to earning a salary, commission, or other compensation,

(5) Depreciation and depletion allowed life tenants and income beneficiaries of property held in trust,

(6) Exclusion of allowable sick pay if the sick pay was included in gross salary,

(7) Deductible losses from sales of capital assets and other property,

(8) Deductible half of the excess of net long-term capital gain over net short-term capital loss,

(9) Business net operating loss carryover, and

(10) Contributions to a retirement fund by the self-employed.

A deficit occurred when the allowable deductions or losses exceeded gross income.

Adjusted Gross Income Less Included Capital Gain or Loss

This is a concept which reflects the exclusion of all capital gains and losses from the computation of adjusted gross income. It is the result of (a) reducing the reported amount of adjusted gross income by any net capital gain that was included in adjusted gross income or (b) increasing the reported amount of adjusted gross income by a net capital loss deducted by the taxpayer in arriving at adjusted gross income.

This classification was used to show what would have been the redistribution of returns by income size if all gains from sales of capital assets were not required to be included in income and losses were not deductible.

Adjusted Gross Income Plus Excluded Capital Gain or Loss

This is a concept which reflects the inclusion of all capital gains and losses in the computation of adjusted gross income. It is the result of adding back to adjusted gross income the "excluded" portion of capital gains (i.e., 50 percent of the net long-term gain in excess of any net short-term loss), and subtracting from adjusted gross income the current-year nonincludable loss (i.e., that portion of the net loss over the amount allowable, which could not exceed $1,000). Under this concept, all current-year gains and all current-year losses were included. There was no capital loss carryover, since all current year losses were deductible in full.

This classification was used to show what would have been the redistribution of returns by income size if gains and losses from sales of capital assets were treated as ordinary income.

All Other Farm Land (Section 1252)

This was farm land that was eligible for deductions from taxable income for soil and water conservation expenditures (under section 175) and expenditures for clearing land (under section 182). If section 1252 property, held for less than 10 years, was disposed of in 1970 or later years, a percentage of the post-1969 deductions for soil and water conservation expenditures and land clearance expenditures was recaptured as ordinary income. If the land was held for 5 years or less, the recapture percentage was 100 percent. The recapture percentage was reduced by 20 percent for each year the land was held in excess of 5 years.

All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)

A sale of livestock may have resulted in a net capital gain or loss, depending on the length of period the livestock was held. Livestock included cattle, hogs, horses, mules, donkeys, sheep, goats, fur-bearing animals (such as mink), and other mammals. Not included, however, were chickens, turkeys, pigeons, geese, fish, frogs, or reptiles. The holding period necessary for capital gains treatment varied according to the type of livestock listed:

(1) livestock (except poultry), acquired before 1970 for breeding, draft, or dairy purposes, had to be held for 12 months or more.

(2) livestock (except cattle, horses, and poultry) acquired after 1969 for breeding, draft, dairy, or sporting purposes had to be held for 12 months or more.

(3) cattle and horses acquired after 1969 for breeding, draft, dairy, or sporting purposes had to be held for 24 months or more.

All Other Tax Liabilities

Other tax liabilities were additional amounts added to income tax in arriving at total tax liability, such as tax from recomputing prior-year investment credit, tax from recomputing prior-year work incentive (WIN) credit, and social security taxes on tip income.

Alternative Tax Computation

Income tax before credits was usually computed by applying to taxable income graduated rates ranging from 14 to 70 percent. However taxpayers with large amounts of taxable income which included long-term capital gains could profitably elect the alternative tax computation. The effect of this election was to limit the tax rate on the first $50,000 ($25,000 for married persons filing separately) of long-term capital gain to 25 percent.

If the alternative tax computation were elected, generally the first $50,000 ($25,000 for married persons filing separately) of long-term capital gain was taxed at a rate of 25 percent. The tax on the amount of long-term capital gain above $50,000 (or above $25,000) was the excess of the regular tax on total taxable income over the regular tax on total taxable income reduced by one-half the net long-term

capital gain (reduced by the net short-term capital loss) in excess of $50,000 (or in excess of $25,000).

The limit on the amount of gain taxed at the 25 percent rate did not apply in the case of long-term gains arising from corporate liquidation distributions, binding contracts, and installment sales entered into on or before October 9, 1969. The entire taxable half of these gains was subject to the 25 percent rate first, and, in the event that these gains exceeded $50,000 ($25,000), any other long-term gains were taxed at the higher rates as part of taxable income.

Since the alternative tax was computed at no less than 25 percent, and since only one-half of long-term capital gains were included in taxable income under the regular tax computation, the computation was profitable only to taxpayers whose taxable income was large enough to be taxed at rates higher than 50 percent under the regular computation method. This meant that taxable income had to exceed $26,000 for married taxpayers filing separately, $38,000 for single persons and heads of households, and $52,000 for married persons filing jointly. Taxpayers with large amounts of taxable income which included both earned income (salaries, wages, and the like) and net long-term capital gains could avail themselves of the "maximum tax" on earned income (limiting the tax rate on earned income to 50 percent) as well as the alternative tax on net long-term capital gains.

Business and Profession Net Profit or Loss

This source was reported by individuals who were sole proprietors of a non-farm business or self-employed members of a profession. When there were two or more proprietorships operated by the same taxpayer, the single amount of profit or loss included in adjusted gross income represented the combined profit and loss from all business activities. The proprietor was required to exclude investment income from business profits and to include them instead with the various types of investment income for which separate provision was made on the individual income tax return.

Business costs and expenses were deductible from gross receipts or gross sales in arriving at net profit or loss. Compensation of the proprietor was taxable income and, therefore, not allowed as a business deduction in computing net profit. The carryover of a prior-year net operating loss was not considered a business expense but was offset instead against "other income" on the proprietor's income tax return.

Information on business receipts and expenditures can be found in Statistics of Income--Business Income Tax Returns.

Capital Gain Distributions

This income item included long-term capital gains credited or distributed to individual taxpayers by (a) regulated investment companies (so-called mutual funds) and (b) real estate investment trusts. Gains credited but not distributed were reported as income by the taxpayer. However, the taxpayer was also credited with the amount of tax paid on the gains by the regulated investment company.

Any dividend which represented a distribution to stockholders was designated as such by the company in a written notice mailed to the shareholders within 45 days after the close of its taxable year. These distributions may have been in the form of cash or property other than cash, in which case the dividend was the fair market value of the property distributed.

Normally, taxpayers would have entered amounts of these distributions on Schedule D (Form 1040), Capital Gains and Losses. However, if the taxpayers did not need Schedule D to report any other gains or losses or to compute the alternative tax, then they entered 50 percent of the capital gain distributions directly on Form 1040. The total capital gains distribution is shown in Table 12 under "sales of capital assets, net gain." The capital gains distribution reported on Schedule D only was classified as an asset type and appears in tables classified by asset type.

Capital Gain Distributions from Small Business Corporations

This item included individual taxpayers' pro-rata shares of long-term capital gain of Small Business Corporations electing under the provisions of subchapter S of the Internal Revenue Code to be taxed at the stockholder level. The excess of the corporation's net long-term capital gain over its net short-term capital loss (reduced by taxes on such gain paid at the corporate level) was treated as long-term capital gain to the extent that it did not exceed the corporation's taxable income, computed without regard to deductions for net operating loss, dividends received, certain dividends paid, and partially tax-exempt interest. The distributions (whether actually distributed or not), realized from earnings and profits by the corporation, were usually made in money, however, they could have been made in property. If a distribution was made, that portion of the distribution which was not a dividend reduced the adjusted basis of the stock.

Commissions and Other Expenses

Commissions and other expenses were those qualified expenses which reduced the amount realized on a sale. In the case of a residence, these expenses included broker's fees, title policy fees, state stamp or transfer taxes and attorney's fees. As for the purchase or sale of securities, the commission was part of the purchasing price and an offset against the selling price, neither of which could be deducted as a business expense.

Commodities, Including Futures Contracts

Commodities included mostly crops or staples such as grains, cotton, and vegetable oils; as well as hides, wool, rubber, and cocoa. Sales resulted from an obligation to buy or sell a fixed quantity of a commodity on a specific date at a fixed price. A short sale of a commodity future resulted in a capital gain or loss if the commodity future was a capital asset. This rule, however, did not apply to a hedging transaction in commodity futures. Ordinary income or loss resulted from the latter. Any gain on the closing of a short sale was usually considered a gain on the sale or exchange of a capital asset held for not more than six months.

Corporate Stock

Stock sales included sales of preferred stock, common stock, stock rights, stock options, and warrants. Excluded from stock sales were stock retired on the liquidation of a corporation and all other types of corporate indebtedness, such as bonds, notes, debentures, and liquidation distributions.

Gain by a dealer in securities from the sale or exchange of securities was not a capital gain unless the

securities were clearly identified in his or her records as held for investment and were not held primarily for sale to customers in the ordinary course of business. Losses from the sale or exchange of stock or securities were not deductible (unless sustained in connection with the taxpayer's trade or business) if, 30 days before or after the date of sale or other disposition, the taxpayer acquired, or entered into a contract or option to acquire, substantially identical stocks or securities.

Although gain on the sale or exchange of stock in a Small Business Corporation (as defined in Internal Revenue Code section 1244) by an individual was a capital gain, a loss was generally treated as an ordinary loss. However, the aggregate amount of such ordinary losses, deductible by the taxpayer, could not exceed $25,000 for any taxable year ($50,000 if a joint return). Any excess was a capital loss.

Cost or Other Basis and Expense of Sale

This item included the amount paid, given, charged, or engaged to be paid or given for a capital asset. The cost of property was increased by the expense for all items properly chargeable to the capital account, such as cost of improvements having a useful life of more than one year, and costs of the purchase commission, title search, and recording fees. The basis of property acquired by gift after December 31, 1920, was the cost or other basis to the donor in the event of a gain; but in the event of a loss, it was either such donor's basis or the fair market value on the date of gift. Generally, the basis of property acquired by inheritance was the fair market value at the date of death. In the case of sales and exchanges of automobiles and other property not used in trade or business, or not used for the production of income, the basis for determining gain was the original cost plus the cost of permanent improvements thereto. Commissions and other expenses incurred in selling or disposing of a property generally were treated as an offset in computing the gain from the sale or disposition. No losses, however, were recognized for income tax purposes on the sale or exchange of such property.

Cut Timber (Section 1231)

Generally, the cutting of timber resulted in no gain or loss and it was not until a sale that gain or loss was realized. But if an individual owned timber for a period of more than 6 months before the beginning of the tax year and the timber was cut in that tax year the individual could elect to treat the cutting of the timber as a sale, thus reporting the gain or loss for the year the timber was cut, even though it was not sold until a later year. The gain or loss in this case was the difference between the fair market value of the standing timber at the beginning of the year in which it was cut and its adjusted depletion basis at that time. This market value then became the basis for computing ordinary gain or loss on the ultimate sale of logs, pulpwood, or other products. The gain or loss on the cutting (not on the sale) was treated as though from the sale of property used in trade or business and eligible for preferential section 1231 treatment. The election had to be made in the year the timber was cut.

If the taxpayer disposed of timber held for more than 6 months under any form of a cutting contract whereby an economic interest was retained in the timber, such as in a pay-as-you-cut contract, the disposal was treated as a sale of property used in the taxpayer's trade or business, regardless of whether the timber was held primarily for sale to customers in the ordinary course of business. How the gain or loss was treated in this case was not elective; the gain or loss had to be reported on Form 4797 to determine whether it was capital or ordinary gain or loss. The date of disposal was the date the timber was cut, but if payment was received before the timber was cut, the taxpayer could elect to treat the date of payment as the date of disposal. Timber royalties were also subject to section 1231 treatment.

Depreciation

The deduction for depreciation permitted a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property in cases where the estimated useful life of the property exceeded one year. The purpose was to enable businesses to recover the cost or other basis of depreciable property by allocating the cost of the property over its estimated useful life. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight-line, whereby an equal amount was deducted in each year of the useful life of the asset. The declining balance and the sum-of-the-years-digits methods, whereby a larger portion of the asset's cost was written off during the earlier years of its life rather than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. Standard useful lives, based on grouping assets according to the industrial activities in which they were used, were issued in 1962 as guidelines for establishing the "reasonableness" of the depreciation deduction. Use of them was tied to past retirement and replacement practices. These "guideline lives" were modified for 1971 under the "class life asset depreciation range" (CLADR) system. Under this system, assets of the same type acquired in the same year were grouped into one or more closed-end "vintage" accounts and the accounts were assigned useful lives chosen from a range of published useful lives. The range of useful lives was generally from 20 percent longer to 20 percent shorter than the industry-grouped "guideline lives" established under the previous rules; but the Treasury Department could modify the guideline lives in the future as necessary. Use of the 1971 rules did not have to be justified based on past retirement and replacement practices. The only allowable depreciation methods under the system were the straight-line, declining balance, and sum-of-the-years-digits methods. Salvage value was not taken into account in computing depreciation, but no "vintage" account could be depreciated below a reasonable salvage value. Under the Asset Depreciation Range (ADR) system, depreciation of assets acquired prior to 1971 could be depreciated under the new rules but no range of useful lives was allowed.

Amounts shown as depreciation included any identifiable depreciation reported as an operating or manufacturing cost.

Dividends in Adjusted Gross Income

Total domestic and foreign dividends less the dividend exclusion equalled dividends in adjusted gross income. Only qualifying dividends were reduced by the generally $100 exclusion. However, on a joint return, the maximum exclusion was $200 if both husband and

wife received eligible dividends, each excluding up to $100 against their respective dividend income. The dividends may have been made in the form of money or "other property" (the fair market value of which was included in income) as long as other property did not include stock of the distributing corporation. So-called dividends on deposits or withdrawable accounts in mutual savings banks, cooperative banks, savings and loan associations, and credit unions, were not considered as dividends, but interest, for income tax purposes.

Estate and Trust Net Income or Loss

This was the beneficiaries' share of fiduciary income (with the exception of the items described below which were reported separately) from any estate or trust. Income from estates and trusts included amounts required to be distributed and amounts credited to a beneficiary's account from current-year fiduciary income, whether or not actually received.

It also included the beneficiaries' shares of any accumulation distribution made by the fiduciary of a complex trust which distributed income accumulated in prior tax years. Beneficiaries' shares of these distributions were reduced by their shares of depletion and depreciation before reporting the net amounts as part of adjusted gross income.

Taxpayers excluded from estate and trust income their share of dividends and gains or losses from sales of capital assets and other property. Such income (which comprised the largest portion of income from an estate or trust) was reported on the tax return on the separate lines provided for this purpose. A loss from an estate or trust was allocated to the beneficiary only upon termination of an estate or trust which had a net operating loss carryover or a capital loss carryover, or which for its last tax year had deductions (other than for exemptions and charitable contributions) in excess of gross income.

Periodically, additional information on estate and trust income can be found in Statistics of Income, Fiduciary Income Tax Returns.

Excess Deductions Account (EDA)

In order to prevent the conversion of ordinary income into capital gain income, the Tax Reform Act of 1969 required that gain from sales and other dispositions of certain classes of farm business property be taxed as ordinary income to the extent of the taxpayer's post-1969 accumulated farm losses that were used to reduce nonfarm income. This conversion into ordinary income applied if the individual had nonfarm adjusted gross income in excess of $50,000, and his farm net loss was over $25,000. (These amounts were $25,000 and $12,500, respectively, for a married person filing separately whose spouse also had farm income or deductions.)

Farm losses continued fully deductible as before the Act, but the overall tax benefits of farming were reduced by means of a special recapture provision which converted farm long-term capital gain into ordinary income. The 1969 Act required a taxpayer to maintain an excess deductions account (EDA) for farm recapture property. If after 1969, the taxpayer had nonfarm adjusted gross income in excess of $50,000 and farm net loss was over $25,000, the excess of farm net loss over $25,000 was added to the EDA.

If there was a balance in the account at the end of the taxable year, the taxpayer subtracted the post-1969 farm net income for the year. After the additions or subtractions were made, the account balance was compared with the taxpayer's gains from sales or exchanges of farm recapture property. If the EDA balance was higher, all of the gains were taxed as ordinary income. If the gain amount was higher, only the gain amount which equalled the EDA balance was taxed as ordinary income.

Exemptions

In the computation of taxable income, a $750 deduction was allowed for each exemption claimed. An exemption was allowed for each taxpayer shown on a return (on joint returns, husbands and wives were each regarded as taxpayers). If either a husband or wife filed a separate return, the other spouse's exemption could be claimed on that return only if the spouse did not file a return, had no gross income, and was not the dependent of another taxpayer.

Additional exemptions were allowed for the taxpayer or spouse who indicated either or both of the following conditions:

(1) age 65 or over,

(2) blind.

Exemptions were also allowed for qualified dependents who had less than $750 gross income (or without regard to gross income, if in category (2) below) and who received more than half their support from the taxpayer.

In general, total exemptions in this report included some duplication. This occurred in the case of--

(1) dependents who had less than $750 gross income, but filed a return to obtain a refund of tax withheld on wages, and

(2) dependent children under 19 years of age or students who either were required to file a return because their gross incomes were $2,050 or more, or had less than $2,050 gross income but filed a return to obtain a refund of tax withheld on wages.

In each of these instances individuals were counted twice, as taxpayers filing their own returns and as dependents on another taxpayer's return.

Farm Net Profit or Loss

This source was reported by individuals who were sole proprietors of a farm. When there were two or more farms operated by the same taxpayer, the single amount of profit or loss included in adjusted gross income represented the combined profit and loss from all farming activities.

Farm business costs and expenses were deductible from gross farm business receipts in arriving at farm net profit or loss. Excluded from farm net profit or loss were: (1) gain from sales of livestock held for breeding purposes and of land with unharvested crops reported on the separate schedule for sales of property (Schedule D) and (2) farm rental income based on crops or livestock produced solely by the tenant, without material participation of the landowner (or sublessor) in the operation or management of the farm, reported as rental income by the owner on the separate schedule for supplemental income (Schedule E).

Additional information on farm receipts and expenditures can be found in Statistics of Income--Business Income Tax Returns.

"Farm Recapture"

The process by which long-term gain from the sale or exchange of farm property was treated as ordinary income, instead of capital gain income, was known as "farm recapture." This new provision in reporting was instituted with the Tax Reform Act of 1969 and

operated in conjunction with the excess deductions account (EDA) maintained by cash basis taxpayers engaged in the business of farming. Briefly, the process functioned in this way: if there was a balance in the excess deductions account when a capital gain item was sold, the gain from the sale or exchange was converted to ordinary income up to the amount in the EDA. (Also see "Excess Deductions Account (EDA)" above.)

Gross Gain or Loss

For most transactions, gross gain or gross loss was the difference between the gross sales price and cost or other basis (less any allowable depreciation). However, for installment sales the amount of gain reported in the current year was less than the difference between the reported gross sales price and the reported cost less depreciation.

Under the installment method, the gross profit on a sale was prorated over the period in which payments were received. The amount reported as gross profit in any year was determined by applying the gross profit percentage on the sale to the payments received in that year. Income from three types of installment sales could have been reported on the installment plan. These types of installment sales were: (1) personal property regularly sold or otherwise disposed of on the installment plan (as by dealers in personal property), (2) casual sale or other casual disposition of personal property (except inventory items) for a price exceeding $1,000, and (3) a sale or other disposition of real property. In all three cases, the sale must have been one which contemplated two or more payments. For the casual sale or sale of realty (items 2 and 3 above), the installment method could be used only if the seller received no payments or payments of 30 percent or less of the selling price during the year of sale. Any unstated interest was deducted from the selling price in determining whether the payments were greater than 30 percent in the year of sale.

The income reported in the taxable year was that part of the payment received in the taxable year from installment sales which was based on the ratio of gross profit to the total contract price of such sales during the year. The installment method could be used whether or not there was an immediate conveyance of title. In addition, gain recognized on a partially tax-free exchange could also be reported on the installment basis. However, losses could not be reported on the installment plan.

This report placed installment sales into two categories: current-year and prior-year. The current-year sales were included with the specific asset type of the property sold or exchanged, while all prior-year installment sales have been classified as such, regardless of the specific type of property disposed. Moreover, for the following asset types, there was no transaction detail and the taxpayer only reported gain or loss: capital gain distributions; partnership and fiduciary shares; Small Business Corporation distributions; liquidation distributions; and retirement distributions.

Gross Sales Price

The gross sales price represented cash and the fair market value of other property received, including mortgages, notes, and other evidences of indebtedness. Included at face value were any of the seller's liabilities assumed by the purchaser and any liabilities to which the property was subject, such as real estate taxes or mortgages.

Income Tax After Credits

Income tax after credits was equal to the sum of income tax before credits minus statutory credits (including retirement income, investment, and foreign tax credits). It did not include self-employment tax, tax from recomputing prior-year investment or work incentive (WIN) credits, additional tax for tax preferences, or social security tax on tip income.

Income Tax Before Credits

Generally, this was the tax liability computed on taxable income based on:

(1) The regular tax, including tax from the optional "tax tables,"

(2) Alternative tax,

(3) Tax computed using any of the income averaging provisions, or

(4) Tax computed using the maximum tax computation on earned income.

Installment Sales

See "Prior-Year Installment Sales Proceeds."

Interest Received

Interest received was the taxable portion of interest received from bonds, debentures, notes, mortgages, personal loans, bank deposits, and savings accounts. Also included were so-called dividends on deposits or withdrawal accounts in mutual savings banks, cooperative banks, savings and loan associations and credit unions. Excluded was the interest on a State or local Government obligation which was tax-exempt and, therefore, did not have to be reported on the tax return.

Involuntary Casualty Conversions

Involuntary casualty conversions pertained to property that was compulsorily or involuntarily converted (due to the destruction of the property by fire, storm, accident, or other event of a sudden, unexpected or unusual nature) into (1) property similar or related in service or use to the property converted, (2) property dissimilar in service or use to the property converted, or (3) money. When the conversion was made into similar property, no gain or loss was recognized. Conversion into money or dissimilar property, that resulted in a gain or loss, was recognized to the extent that the amount realized from the conversion was greater than (or less than in the case of a loss) the cost of the converted property. This type of transaction was reported in Part I of Form 4797, and could have been depreciable business property or nonbusiness property. See the facsimile of Form 4797 in the rear of this publication.

Involuntary Conversions by Other Than Casualty or Theft (Section 1231)

This classification was given to property reported in Part II of Form 4797, and which was not readily reported in any other section. It included involuntary conversions of capital and noncapital assets held for 6 months or less (i.e., trade or business property) other than property that was converted due to casualty or theft.

Involuntary Theft Conversions

An involuntary theft conversion was nonbusiness or business depreciable property that had been

compulsorily converted by its unlawful taking or removal, including larceny, embezzlement, and robbery. This type of transaction was reported in Part I of Form 4797. (Also see "Involuntary Casualty Conversions" above.)

Itemized Deductions

Itemized deductions from adjusted gross income could be claimed for contributions, interest paid, taxes, medical expenses, casualty or theft loss, alimony payments, union dues, child care expenses, and other expenditures for which no specific line or schedule was provided on the return. Such other expenditures included educational expenses and certain expenses connected with the taxpayer's employment.

Itemized deductions were tabulated on returns with positive adjusted gross income even though they were in excess of taxable income. On break-even or deficit adjusted gross income returns, the taxpayer was nontaxable before deductions; consequently, itemized deductions were not tabulated from these returns even when the taxpayer entered them on the return form.

Length of Period Held

The tax return provided for the day/month/year of both acquisition and sale for most asset types shown in this report. Based on the taxpayer's information, each transaction was classified into a short- or long-term holding period of a specified length of time (months or years). Although transactions of each asset type are classified as short- or long-term in this report, only "sales of corporate stock" and "sales of securities other than corporate stock" are shown by specific number of months or years.

In some instances, where only partial information on dates of acquisition and sale was available, the period held was estimated. In other instances of partial or no information, period held was considered as "period held not determinable." In all instances, the division between short-term and long-term was based on the section of Schedule D in which the taxpayer entered the transaction result.

Liquidation Distributions

In general, this was cash or other property received by a stockholder when a corporation was liquidated. Since the liquidation was treated in the same manner as a sale of stock, the gain or loss realized by the shareholder was either short-term or long-term capital gain or loss if the stock liquidated was a capital asset. A liquidation could be partial or complete. If a partial liquidation distribution was made as one of a series of distributions intended eventually to result in complete liquidation of a corporation, no gain was realized by the shareholder until the entire cost of his or her stock was recovered. If complete liquidation covered two or more consecutive taxable years, the distribution first offset the shareholder's basis for his stock, and the excess was gain in the year received. There was no time limit on the period of liquidation. If a corporation had ceased all business activities, except those essential to liquidation, distributions were not considered dividends even though they extended over a period of time. When liquidation distributions were received in installments, the stockholder was generally not required to report any capital gain until the basis of the stock had been received. A loss could only be reported when the final liquidation was received.

Long-Term Capital Loss Carryover

Long-term capital loss carryover was the unused portion of net long-term capital loss sustained after 1963 which exceeded the loss year's net short-term capital gain or the $1,000 maximum deduction for net capital loss. This loss was carried to the next year and treated as if it had been incurred in that year. It could be carried over for an unlimited time until the loss was exhausted. If both a net short-term loss and net long-term loss were incurred, the net short-term loss was offset first. Long-term capital loss carryover from pre-1970 years could be used on a dollar-for-dollar basis, while long-term capital loss from post-1969 years was utilized on a 2-for-1 basis ($2 of loss offsetting $1 of ordinary income).

Long-Term Transaction

A long-term transaction involved the transfer of property held for more than 6 months, in return for money, other property, or services. The gain or loss resulting from the sale or exchange was a long-term capital gain or loss reported in Part II of Schedule D. See the facsimile of Schedule D (Form 1040) in the rear of this publication.

Losses Treated as Itemized Deductions

Losses treated as itemized deductions were any losses from casualties or thefts which should have been itemized as deductions on Schedule A instead of being reported as ordinary losses on Form 4797. For example, if a personal asset was stolen and the theft resulted in a loss, the loss should have been reported on Schedule A of Form 1040; if it was included by the taxpayer in Part II of Form 4797, the loss was included in our statistics along with other 1231 losses. See the facsimile of Form 4797 in the rear of this publication.

Lump-Sum and Other Retirement Plan Distributions

Retirement plan distributions included lump-sum payments to employees from a qualified annuity plan or from an exempt trust which formed part of a pension, profit sharing, or stock bonus plan. A qualifying lump-sum distribution was taxed to the extent that the distributed amount exceeded the employee's contribution to the plan. This taxable portion was treated as long-term capital gain, except for any part which represented employer contributions made during plan years beginning after 1969. To qualify for capital gains treatment, the following conditions had to be met: (1) total distributions payable to the employee had to be made within one tax year, and (2) the distribution had to be made because of the employee's death, retirement, or other separation from service. The portion of the distribution not eligible for long-term capital gains treatment under the above rules was taxable as ordinary income.

Month of Sale

The month of sale was one of the 12 months of the year in which a sale of property occurred based on the information gathered from the official income tax form or taxpayer's own schedule. There were instances of nonreporting by the taxpayer. When this happened, estimates were made in order to give the transaction a legitimate date. When the year was given and the month of either date (acquired/sold) was missing, the

sixth month was inserted in order to give the transaction specific classification capability. This process was also done for cases where the year was given, but the day (acquired/sold) was missing. The fifteenth day was inserted for these. When the taxpayer failed to supply the year acquired, the transaction was classified as undeterminable, short-term or long-term, depending upon where it was reported on the tax return.

Net Capital Gain or Loss

Net capital gain or loss was the net amount resulting after the limitation of the capital gain or loss. The net capital gain in adjusted gross income was limited in one of several ways: (1) 50 percent of the excess net long-term gain over net short-term loss, (2) 50 percent of the gain when only net long-term gain was present, (3) where there was both net short-term and long-term gain, the entire amount of net short-term gain plus 50 percent of the net long-term gain, (4) the entire net gain when only net short-term gain was present, and (5) the entire excess of net short-term gain over net long-term loss.

The net capital loss in adjusted gross income was limited to the smallest of: (1) the short-term loss in excess of any long-term gain plus 50 percent of the long-term loss in excess of any short-term gain, (2) taxable income computed without regard to the capital loss or personal exemptions, and (3) $1,000 ($500 for married taxpayers filing separately). The limitation in (1) reflects a change in the computation of the capital loss deduction required by the Tax Reform Act of 1969. Beginning in 1970, only 50 percent, rather than 100 percent, of the long-term loss in excess of the short-term gain was included in adjusted gross income.

Net Capital Gain or Loss Before Limitation

Ordinarily, gain from the sale or exchange of property was included in income in its entirety and taxed at ordinary income tax rates. But if a taxpayer had gain or loss which resulted from the sale or exchange of a capital asset, the gain or loss that was included in income was subject to limitations. The net gain or loss was a combination of current-year short-term capital gains and losses, capital loss carryovers, and current-year long-term capital gains and losses. The excess, if any, of capital gain or capital loss was the net capital gain or loss before limitation.

Nonbusiness Real Property, Except Personal Residences

Nonbusiness real property included unimproved real estate; rights-of-way on property; rental property; and all other real estate other than that reported as: (1) farmland with unharvested crops, (2) other farmland, (3) real estate subdivided, (4) residences, and (5) business assets.

Number of Returns

Number of returns refers to returns that met the selection criteria to be included in a particular table. Return data detail, as opposed to transaction data detail, will add to a frequency or amount greater than the totals for these items. This is generally the case when transaction detail is present because a return could have had more than one transaction and thus will appear on more than one line in the table. However, when transaction detail is not shown, number of returns will add to the grand total.

A return was counted as having an asset type transaction if there was at least one amount reported for any of the following: gross sales price; cost and expense of sale; or gain (loss). Basically, this was true whether or not all of those elements were required to be reported for that particular asset type. Certain asset types (mainly capital gain or loss "distributions") generally had no gross sales price or "cost" reported. For other transactions, the taxpayer may have reported any combination of those elements in constructing a transaction. Within certain validity test tolerances, these apparent incongruities were allowed to exist "as reported" in the estimates. This explains why, in some cases, the number of returns exceeds the number of transactions for one or all of the components of a sale or exchange.

Number of Transactions

Number of transactions was the number of sales or exchanges of property reported on a Form 1040-Schedule D, Form 2119, Form 4797, or on the taxpayer's own reproductions of these forms and schedules.

In regard to the count of transactions for gross sales price, cost and expense of sale, and gain or loss, the taxpayer may not have reported (properly or otherwise, depending on the specific asset type) an amount for each component. As explained under "Number of Returns," data were tabulated basically "as reported," which resulted in both real and apparent inconsistencies in the data by asset type.

Ordinary Gain or Loss

Ordinary gain or loss was gain or loss realized from the sale, exchange, or involuntary conversion of: (1) capital assets held for 6 months or less; (2) inventory and property held primarily for sale to customers; (3) certain depreciable, depletable, and real business property; (4) accounts and notes receivable acquired in the ordinary course of business for services rendered or from the sale of property includable in inventory or ordinarily held for sale; and (5) certain copyrights, literary, musical, or artistic compositions or similar properties. Also included were: (1) any share of gain or loss received through partnerships and fiduciaries (in contrast to capital gain or loss, gain or loss from these transactions was included in its entirety in computing adjusted gross income); (2) losses on sales of small business investment company stock (gains were treated as capital gains, however); (3) losses on Small Business Corporation stock if the owners were the original holders (however, such losses were limited to $50,000, or $25,000 for married persons filing separate returns; gains were treated as capital gains); and (4) amounts resulting from certain involuntary conversions, including net losses from casualty and theft.

Other Bonds, Notes, and Debentures

Other bonds, notes, and debentures were securities issued by corporations, banks, insurance companies, etc., as distinguished from U.S. Government, State, and local bonds. These securities or evidences of indebtedness were interest-bearing, but did not include obligations which constituted stock in trade of the taxpayer or any obligation of a kind which would properly be includable in the inventory of the taxpayer if on hand at the end of the taxable year.

Other Farm Land With Unharvested Crop (Section 1231)

Capital gain or loss treatment was applicable to the full amount of gain or loss on the sale of farmland with unharvested crops if the land was sold or exchanged at the same time to the same person. Capital gain treatment was not available if the taxpayer retained any right or option to reacquire the land the crop was on. Crops included groves and fruit and nut trees. The cost of producing the crop was not deductible as a current expense.

Other Income (Net)

Included in this category were such items as prizes, awards, sweepstakes winnings, gambling profits, recovery of bad debts, insurance payments received as reimbursement for medical expenses, the fair market value of noncash prizes, State income tax refunds, alimony received, and any other income subject to tax for which no line entry was provided on the return form. Taxpayers were required to apply any deduction for business net operating losses against "other income."

Other Types of Assets or Transactions

This category included mortgages, foreign currency conversions, nonbusiness bad debts, dissolved employee benefit funds, life interest in estates, cancellations of lease agreements, termination payments to employees, patents, (including patent royalties), other royalties, and other assets not readily classified elsewhere or specifically identified.

Partnership Net Profit or Loss

Partnership net profit or loss was reported by persons who were members of a partnership, syndicate, joint venture, or association taxable as a partnership. The taxpayer's profit or loss shown was the share only of the ordinary income or loss of the enterprise together with payment made to the taxpayer for the use of capital or as a salary. (Prior to 1972, there was no specific instruction to taxpayers on how to report salaries and interest from partnerships, and they may have classified them on the basis of either the nature of the income or the nature of the payer; for 1972 and thereafter, the partnership return specified that such amounts be included in partnership income.) If the individual was a member of more than one partnership, the single amount of partnership profit or loss reported in adjusted gross income, whether actually received or not, was the net result of all shares.

The ordinary income of the partnership did not include dividends qualifying for the exclusion, net short- and long-term capital gain or loss, and interest on tax-free covenant bonds. The partner's share of each of these items was reported in its respective source of income on the return form.

Additional information for partnerships can be found in Statistics of Income--Business Income Tax Returns.

Pensions and Annuities (Taxable)

This represented the entire amount received by a taxpayer from a non-contributory pension plus that part of a contributory pension paid by a taxpayer's employer.

A non-contributory pension was one paid for entirely by an employer and as such was fully taxable. This fully taxable pension was reported directly on Form 1040 by the taxpayer rather than on Schedule E, Supplemental Income Schedule, used to report amounts received from a contributory pension plan. Also reported as a fully taxable pension was the ordinary income portion of a lump-sum distribution received from a profit-sharing or retirement plan. (The capital gains portion of such a distribution was subject to capital gains treatment and as such was reported on Schedule D, Capital Gains and Losses.)

For the taxpayer who participated in a contributory retirement plan while employed, the amount received was only partially taxable; in general, the amount excludable from gross income, or the nontaxable portion, represented the taxpayer's contribution under the plan, while the taxable portion represented the employer's contribution. The entire amount of pension received for the year was reported on the Supplemental Income Schedule (Schedule E), with the taxable portion shown separately and carried forward to the Form 1040 as "Schedule E income." When it was possible for the retired employee or a survivor to recover the employee's contributions within 3 years by the annuity payments received, the payments were nontaxable until the amount of his or her contributions were recovered, after which time the pension or annuity was fully taxable. This was the "three-year rule" computation method. If this method was inapplicable, the taxpayer's yearly receipts were prorated into taxable and nontaxable portions based on life expectancy at the time that the pension or annuity started (or term certain if the annuity was not payable for life). Receipts from individually purchased annuities were usually prorated into taxable and nontaxable portions, since the taxpayer could expect to receive more than the cost, but not within 3 years.

Personal Residences

This item applied to the principal residence or the home in which the taxpayer lived. A house once used as a residence and later converted to rental property was not generally subject to the special rules governing the sale or exchange of a principal residence. For property that was only partially used as a residence, the special rules on sales of a residence applied only to that part used as a residence. The entire gain realized on the sale or exchange was not taxed at the time of the sale if, within one year before or one year after the sale, another residence, whose cost equalled or exceeded the adjusted sales price of the old residence, was bought and occupied as a principal residence. If construction of the new residence was begun before the end of the year after the sale of the old residence the taxpayer was allowed 18 months after the sale to occupy the new residence. An exchange of one property for another property was considered as a purchase of a residence. A loss on the sale or exchange of a residence was not deductible and had no effect on the basis of the new residence.

If the tax on any part of the gain from the sale was postponed, the new residence was considered to have been owned for the combined period of ownership of both the old and the new residence. The adjusted basis of the new residence was reduced by the gain that was not recognized on the sale of the old residence.

The gain reported in the tax year from the sale of a residence was the excess of the adjusted sales price (of the old residence) over the cost of the new residence. The adjusted sales price of the old residence was usually the same as the amount realized minus any fixing-up expenses incurred on the old residence. Gain on which tax was deferred was the

difference between the gain on sale minus the taxable gain. The computation was made as follows: "sale price" minus "commissions" yielded "amount realized." From the "amount realized," "basis of the old residence" was deducted yielding a "gain on sale." If there were any fixing-up expenses, these were deducted from the "amount realized" to arrive at an "adjusted sales price." "Cost of the new residence" was deducted from the "adjusted sales price" to determine the "taxable gain." Subsequently, "gain on sale" minus the "taxable gain" yielded the "gain on which tax was deferred" until a later date.

A taxpayer 65 years of age or older generally could elect to exclude from gross income part or all of the gain on the sale or exchange of a residence. The specific conditions that had to be met were as follows:

(1) taxpayer had to be 65 years of age or older before the date of the sale or exchange;

(2) taxpayer owned and used the property sold as principal residence for a period totalling at least 5 years within the 8-year period ending on the date of the sale or exchange; and

(3) taxpayer or spouse had not elected this exclusion at any time in the past.

Under a special rule, a taxpayer 65 years of age or older could elect to exclude the entire gain on sale, if the adjusted sales price was $20,000 or less. If the adjusted sales price was over $20,000, an election could be made to exclude part of the gain. The "gain on sale" minus the "excludable portion" yielded the "gain not excludable." The excludable gain was that portion which assumed the same ratio to the entire amount of the gain as $20,000 bore to the adjusted sales price ($\frac{\$20,000}{\text{amount realized}}$ X gain).

The gain that was not excludable was subject to tax, but the tax could be postponed if a more expensive residence was bought or built.

Prior-Year Installment Sales Proceeds

Installment sales were classified as current year (where either no payment or the initial payment of 30 percent or less was received in the current tax year) and prior year (where partial or full payments were made after the close of the tax year in which the sale was made).

The law provided, at the option of the taxpayer, a special method of taxing gains from a sale of real or personal property on the installment plan. Under this method, the gross profit on a sale was prorated over the period in which payments were received. The amount reported as gross profit in the taxable year was determined by applying the gross profit percentage on the sale to the payments received in that year.

Election of the installment method for computing gain on sale of realty or a casual sale of personal property could be exercised on the return for the year of sale, on the return for the year the first payment from the sale was received, or on an amended return for the year of sale as long as the taxpayer had not made some other binding election. The installment method could be used for one particular real estate sale or casual sale and not for other sales. If the taxpayer elected to report the profit from a realty sale or a casual sale of personal property on the installment basis or some other allowable basis, the taxpayer was bound by that election. However a taxpayer who was a dealer in personal property and who elected the installment basis could revoke that election within three years after the due date for filing the income tax return on which the installment election was made. To revoke the election, the taxpayer had to file an amended return for the year of election (first year installment basis was used) and any later years in which the installment basis was used. The installment method, once revoked, could not be elected again before the fifth year following the election year for which the revocation was effected. The installment method could not be discontinued without the Commissioner's consent once the three-year revocation period had expired.

Only that portion of prior-year installment sales proceeds that constituted a profit were taxed when received. The installment method of accounting could be used only if the seller received no payments or payments of 30 percent or less of the selling price during the year of sale. The sale had to contemplate two or more payments. The amount reported as gross profit in any year was determined by applying the gross profit percentage on the sale to the payments received in that year (gross profit divided by contract price equals gross profit percentage); once determined, the percentage remained the same for all installment payments received on the sale.

In reporting capital gains on installment sales, the holding period was determined by the holding period of the property sold, and not by the period the installment obligation was held before collection. In reporting gain on the sale of depreciable real and personal property, the amount of gain that was taxed as ordinary income under the depreciation recapture rules was reported first. Though losses were not supposed to be reported on the installment basis, they sometimes were and, consequently, appear in this report.

Qualified Gains on Farmland With Unharvested Crop (Section 1251)

This property (section 1251) was "farm recapture" property, other than livestock. Included were business property (held for more than 6 months) and unharvested crops. This property qualified as farm recapture property, which necessitated the maintenance of an excess deductions account. This account was a system used to limit the amount of gain taxed at capital gains rates. (See "Excess Deductions Account (EDA)" above.)

Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)

This was depreciable livestock used in the trade or business of farming. Included in section 1251 livestock were race horses. Any gain from the sale of such livestock was reported as ordinary income to the extent it was attributable to depreciation after 1969. Any excess over the depreciation amount was treated as a capital gain. Any loss from the sale of section 1251 livestock (if there was an overall farm loss in excess of $25,000 and the taxpayers nonfarm adjusted gross income exceeded $50,000) was added to an EDA; otherwise, the loss was treated as an ordinary loss. (Also see "Excess Deductions Account (EDA)" above.)

Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)

Section 1245 property included depreciable property which was either personal property whether tangible (such as machinery and equipment), or intangible (such as patents and copyrights), or other tangible property (excluding buildings or their structural components) used in manufacturing, production, extraction or the

providing of transportation, communications, electrical energy, gas, water or sewage disposal services.

It also consisted of depreciable livestock including furbearing animals, elevators, escalators, and leaseholds on section 1245 property.

Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)

Section 1250 property included real property that was depreciable under section 167, but was not subject to the recapture rule under Code section 1245. Section 1250 property included all depreciable intangible real property (such as leases of land), buildings and their structural components, and other tangible real property, except property used as an integral part of a specified activity or facility which was considered "Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)," described under separate heading.

Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)

This asset type referred to business assets with realized gain or loss subject to capital gain or loss treatment. It was property held for more than 6 months which was used in the trade or business and which was either real property or depreciable property not elsewhere classified as a specific section 1231 asset type in this report. Excluded from this asset category were: (1) inventoriable property, (2) property held primarily for sale to customers, or (3) certain copyrights, literary, musical, or artistic compositions, letters and memorandums, or similar property.

Regular Tax Computation

Typically, the taxpayer, in determining income tax before credits, first computed taxable income. Depending on marital status, the taxpayer then applied one of four tax rate schedules to compute the tax. In some instances, the taxpayer used an equivalent tax table or had the tax computed by the Internal Revenue Service. Returns of such taxpayers were included under the regular tax computation method.

Rent Net Income or Loss

Rent net income or loss constituted a part of adjusted gross income and was determined by deducting from gross rents amounts for depreciation, repairs, maintenance, interest, taxes, commissions, advertising, fuel, insurance, janitorial services, and other allowable expenses related to the rented property.

Royalty Net Income or Loss

Net royalties consisted of gross royalties less deductions for depletion, depreciation, office rent, legal fees, clerical help, interest, taxes, and similar items. Gross royalties included revenues from oil, gas, and other mineral rights, revenue from patents, copyrights on literary works, trademarks, formulae, and so on. Certain royalties received under a lease agreement on timber, coal, and domestic iron ore were eligible for capital gains treatment under Code section 1231, where the owner or lessee disposed of it under a contract with a retained economic interest. This treatment was not available where the iron ore property was owned and operated by the same parties.

Salaries and Wages (Gross)

Gross salaries and wages, as reported on the tax return, were amounts of compensation for personal services prior to statutory adjustments which reduced salaries and wages by the sick pay exclusion and certain expenses connected with employment. Also included in salaries and wages were commissions, bonuses, tips, fees, excess reimbursements over employee business expenses, and the value of nonmonetary payments for services, e.g., merchandise, accommodations, or property. Identifiable amounts for any of these categories which may have been reported by taxpayers in "other sources" of income were treated as salaries and wages for the statistics. Excluded were portions of salaries and wages earned abroad which were tax-exempt under special provisions of the law.

Sales of Capital Assets

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks, bonds, and nonbusiness real estate, including a personal residence. Thus, property held for sale during the ordinary course of business operations and depreciable and real property held in connection with a business were among the property types not covered by the tax definition of capital assets.

If capital assets were held for more than 6 months prior to their sale, only half of this "long-term" gain was taxable and in many instances at a rate lower than otherwise (see "Alternative Tax Computation"). If the sale resulted in a loss, regardless of how long the asset was held, the loss could be completely offset against capital gains and to a limited extent against ordinary income. However, capital losses from sales of property held for personal use were not deductible.

In addition, net gains from dispositions of some of the property types excluded from the tax definition of capital gains could receive long-term capital gains treatment under special conditions set forth in the Code, while net gains from some of the property types included under the definition could be denied capital gains treatment under other Code sections. The latter are referred to under the heading "Sales of Property Other Than Capital Assets, Net Gain or Loss."

Property used in trade or business, excluded from the tax definition of capital assets, received special treatment under Code section 1231. Examples of such property were depreciable and real assets used in a trade or business, most livestock if held for breeding purposes, the value of unharvested crops sold with the land they grew on, as well as certain mineral rights. Gains and losses from sales or other dispositions under section 1231 had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain or loss. If the overall result was a net loss, each gain and loss received ordinary income treatment. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable under the alternative tax computation, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss which could be fully offset against ordinary income, as well as against capital gains. Included in the computation under section 1231 was an additional special computation to determine net gain or loss from certain "involuntary conversions" (principally casualty or theft) of business assets and also of capital assets held for more than 6 months.

The amount of gain eligible for capital gains treatment under section 1231 was reduced in the case of certain depreciable and real property by sections 1245, 1250, 1251, and 1252, and in the case of certain mining property, by section 617. Code sections 1245 and 1250 limited the eligible gain in the case of depreciable and real property based on adjustments for any accelerated depreciation claimed since 1962 and 1964, respectively (to the extent of such depreciation the gain was ordinary income). Code sections 1251 and 1252 further limited the eligible gain generally on these same property types if they were used in the business of farming. Code section 617 limited eligible gain on depletable mining property after taking into account certain exploration and development expenditures (to the extent of these expenditures gain was ordinary income). None of these Code provisions had any effect on treatment under section 1231 of losses resulting from the disposition of such property.

Net short-term gain or loss.--Gains and losses from sales or exchanges of capital assets held for 6 months or less were considered to be short-term. To obtain the net short-term gain or loss, gains and losses from current-year transactions were combined with--

(1) any capital loss carryover from 1959-63,

(2) any short-term capital loss carryover from 1964-72, and

(3) any net short-term gain or loss received from partnerships or fiduciaries.

Net long-term gain or loss.--Gains and losses from sales or exchanges of capital assets (or property treated as capital assets) held more than 6 months were considered to be long-term and, therefore, eligible for special beneficial tax treatment (see "Net gain" below and "Alternative Tax Computation"). To obtain the net long-term gain or loss, gains and losses from current-year transactions were combined with--

(1) any net long-term gain or loss received from partnerships or fiduciaries,

(2) any capital gain distributions of regulated investment companies (mutual funds) and real estate investment trusts,

(3) net long-term gains included in the profits of Small Business Corporations electing to be taxed through stockholders (reduced by the special tax computed at the company level), and

(4) any long-term capital loss carryover from 1964-72.

Short-term capital loss carryover.--This carryover was the unused portion of any net capital loss sustained from 1959-63 and any net short-term loss sustained after 1963 which exceeded the loss year's net capital gain or the $1,000 maximum net capital loss deduction.

Long-term capital loss carryover.--This carryover was the unused portion of net long-term loss sustained after 1963 which exceeded the loss year's net short-term capital gain or the $1,000 maximum deduction for net capital loss. If both a net short-term loss and net long-term loss were incurred, the net short-term loss was offset first.

Net gain.--In computing the gain in adjusted gross income, the net short-term gain or loss was combined with the net long-term gain or loss. The amount of net gain in adjusted gross income conformed to one of several conditions, namely: (1) on returns with a net long-term gain, the amount included in adjusted gross income was 50 percent of the excess net long-term gain over net short-term loss, (2) on returns with only a net long-term gain, 50 percent of the gain, (3) on returns with both net short- and long-term gain, the entire amount of net short-term gain combined with 50 percent of the net long-term gain, (4) on returns with only a net short-term gain, the entire net gain, and (e) on other returns, the entire excess of net short-term gain over net long-term loss.

Net loss.--In computing net loss in adjusted gross income, the net short-term gain or loss was merged with the net long-term gain or loss, and the excess loss was allowed to the extent of the smallest of (1) the short-term loss in excess of any long-term gain plus one-half the long-term loss in excess of any short-term gain, (2) taxable income computed without regard to the capital loss or personal exemptions, or (3) $1,000 ($500 for married taxpayers filing separately).

The limitation in (1) above reflected a change in the computation of the capital loss deduction required by the Tax Reform Act of 1969. Starting with 1970, only one-half, rather than all, of any long-term loss in excess of any short-term gain was taken into consideration in computing the loss in adjusted gross income.

Sales of Property Other Than Capital Assets, Net Gain or Loss

In general, property other than capital assets related to property of a business nature in contrast to personal investments which were capital assets. Specifically included were sales of: (1) certain depreciable, depletable, and real business property (see below); (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; and (3) certain copyrights, literary, musical, or artistic compositions or similar properties. Also included were: (1) any share of gain or loss received through partnerships and fiduciaries (in contrast to capital gain or loss, gain or loss from these transactions was included in its entirety in computing adjusted gross income); (2) losses on sales of small business investment company stock (considered as ordinary losses rather than capital losses; gains were treated as capital gains, however); (3) losses on Small Business Corporation stock if the owners were the original holders (however, such losses were limited to $50,000, or $25,000 for married persons filing separate returns; gains were treated as capital gains); and (4) amounts resulting from certain "involuntary conversions" including net losses from casualty and theft (see below).

As explained under the definition of "Sales of Capital Assets," a net gain from dispositions of (or certain transactions involving) specified types of business property that were excluded from the tax definition of capital assets could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. If the overall result was a net loss, each gain and loss received ordinary treatment. The gains and losses resulting from involuntary conversions were especially treated in this computation.

The amount of gains (though not losses) on dispositions of property includable in the computation of net gain or loss under section 1231 was limited as a result of Code sections 1245, 1250, 1251, 1252 and 617. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the statistics for net gain or loss, sales of property other than capital assets, was increased.

Sections 1245 and 1250 applied to certain depreciable and real property. Sections 1251 and 1252 prescribed special limitations for much of this same property if it was used in the business of farming. Section 617 applied to mining depletable property.

Securities Other Than Corporate Stock

This was an all-inclusive term for U.S. Government obligations, State and local government obligations, and other bonds, notes and debentures. U.S. Government obligations included U.S. Government agencies' bonds, notes, and other evidences of indebtedness. State and local Government obligations included bonds, bonds retired and distributed, and notes and debentures issued by State and local Governments. Other bonds, notes, and debentures included evidences of indebtedness such as mortgage bonds, income bonds, equipment trust certificates, bond retirements or distributions, redemptions, notes, and bond forfeitures issued by corporations and charitable institutions.

Self-Employment Tax

This tax, levied under the social security system, was reported by each individual who had self-employment earnings of at least $400 derived from a proprietorship or from any share of partnership profits. Citizens employed by foreign governments or international organizations were subject to self-employment tax on salaries for 1960 and subsequent years. Certain types of income and deductions such as investment income, capital gains and losses, net operating loss deductions, and casualty losses were not allowed in computing self-employment earnings.

The maximum amount subject to self-employment tax for 1973 was $10,800 reduced by any wages on which social security tax had been withheld by any employer. The maximum self-employment tax payable was $864 based on the 8.0 percent rate in effect for that year. Nonrefundable income tax credits could not be applied against this tax.

Share of Capital Gain or Loss From Partnerships and Fiduciaries

For the purposes of the Federal income tax, a partnership is not a taxpaying entity. Therefore, its capital gains and losses were imputed to the partners who reported their distributive shares of capital gains and losses on their separate tax returns whether or not such shares had been distributed.

Partnerships included syndicates, groups, pools, and joint ventures. For further information on the income from partnerships, see Statistics of Income--Business Income Tax Returns.

A fiduciary was an individual, or legal entity such as a bank, serving as trustee, guardian, administrator, or executor of an estate or trust. An estate or trust was a separate taxable entity and, in general, its entire income had to be reported on Form 1041, Fiduciary Income Tax Return, filed for it by the fiduciary. However, those capital gains paid, credited, or required to be distributed to the beneficiaries during the taxable year were taxed to the beneficiaries and were taken by the fiduciary as a deduction for distribution to beneficiaries. Capital losses of an estate or trust reduced the taxable income of an estate or trust, but no part of the loss was deductible by the beneficiaries. If the fiduciary distributed all of the income of an estate or trust, the capital loss resulted in no tax benefit for the year of the loss. However, on termination of an estate or trust, any unused capital loss carryover of the estate or trust was available to the beneficiaries, as well as a capital loss incurred in the final taxable year. Additional information on fiduciaries can be found in Statistics of Income--Fiduciary Tax Returns.

Short-Term Capital Loss Carryover

A short-term capital loss carryover was the unused portion of any net capital loss sustained from 1959-63 and any net short-term capital loss sustained after 1963, which exceeded the loss year's net capital gain or the $1,000 maximum net capital loss deduction. The excess of any short-term capital loss could be carried over to subsequent years until it was completely absorbed. When carried over, the loss retained its original character as short-term. All of the short-term capital loss had to be utilized before any long-term capital loss was used.

Short-Term Transaction

A short-term transaction was a sale or exchange of capital assets or property held for investment that was held for 6 months or less, in return for money, other property, or services. The gain or loss that resulted from the transfer was a short-term capital gain or loss reported in Part I of Schedule D (Form 1040).

Small Business Corporation Net Profit or Loss

Net income of a qualified Small Business Corporation (defined in section 1371 of the Code), whether or not distributed, was taxed directly through each stockholder. Net losses were allocated to each stockholder to be offset against other income.

The Small Business Corporation income shown in Table 12 of this report is the amount taxable to shareholders as ordinary income. Net long-term capital gain, reduced by the special tax imposed at the corporate level, retained its character in the hands of the stockholder and is included in this report as the asset type, "Capital Gain Distributions from Small Business Corporations." Shareholders were allowed to deduct their share of the corporate losses from other forms of individual income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Additional information on Small Business Corporations can be found in Statistics of Income--Corporation Income Tax Returns.

Standard Deduction

The standard deduction was an allowance used to reduce adjusted gross income when deductions for personal expenses were not itemized. Generally, the standard deduction was the larger of (1) the percentage standard deduction, or (2) the low-income allowance.

For 1973, the percentage standard deduction for all taxpayers except married persons filing separately was 15 percent of adjusted gross income, but never more than $2,000 or less than $1,300. For married persons filing separately, the deduction was again 15 percent of adjusted gross income, but the limits were set at $1,000 and $650. The low-income allowance was a minimum standard deduction designed to aid low-income taxpayers. The low-income allowance for 1973 was $1,300 ($650 for a married person filing separately).

Standing Timber (Schedule D)

This was standing timber that was held by the taxpayer as investment property. When it was sold it was treated the same as the sale or exchange of any other capital asset and the gain or loss was reported on Schedule D Form 1040, Capital Gains and Losses. On the other hand, section 1231 timber was timber disposed of under a cutting contract or under an election to treat the cutting of timber as a sale. When this election was made, the gain or loss on the cutting (but not on the sale) was reported on Form 4797, Supplemental Schedule of Gains and Losses.

State

State classifications were based on the taxpayer's address shown on the preprinted address label or by the taxpayer on the return. Data for returns with addresses within the 50 States, the District of Columbia, and regions outside the 50 States are shown in Table 19. Returns from the Virgin Islands, Panama Canal Zone, Puerto Rico, and from armed service personnel stationed abroad and U.S. citizens working abroad were tabulated and classified under "Other" in the classification of States.

State and Local Government Obligations

Included in this category were investments in obligations of a State or U.S. possession, including obligations of political subdivisions and the District of Columbia.

Statutory Adjustments

These were certain adjustments to gross income allowed as deductions in arriving at adjusted gross income. Specifically, the adjustments were: exclusion for sick pay, moving expenses, employee business expenses, and deduction for payments to a retirement plan by a self-employed person.

Tax Credits, Total

Total tax credits was the sum of various types of credits which could reduce the taxpayer's tax liability. These credits were of two types: (1) those which were subtracted directly from the taxpayer's tax liability and could be claimed even if deductions were not itemized, and (2) those credits which were refundable and, as such, were treated as payments.

The first type could reduce the tax liability to zero, but if the credits exceeded the tax liability there was no refund of the excess. They included: (1) retirement income credit based on pension and annuity income plus dividends in adjusted gross income, interest, and gross rents; (2) investment credit which was seven percent of a taxpayer's qualified investment in certain new and used depreciable assets; (3) foreign tax credit which related to the income and profits taxes paid to foreign countries or possessions of the United States if the taxpayer itemized nonbusiness deductions; (4) one-half of political contributions which the taxpayer could elect to claim as a credit up to a maximum credit of $12.50 ($25 for joint returns) or include with itemized deductions; and (5) work incentive program (WIN) credit which was 20 percent of the work incentive program wages paid an employee hired under the Federal Work Incentive Program.

The refundable credits included: (1) the credit for withholding on tax-free covenant bond interest allowed only if nonbusiness deductions were itemized, and (2) the throwback tax credit allowed trust beneficiaries for certain taxes previously paid by the trust.

Taxable Income

Taxable income was the amount to which tax rates were usually applied in arriving at income tax before credits. It was determined by subtracting from adjusted gross income itemized deductions or the standard deduction and the number of personal exemptions claimed multiplied by $750.

Taxpayers Age 65 or Over

Persons age 65 or over benefited from certain special tax provisions under the Internal Revenue Code. These included an additional $750 exemption for each taxpayer age 65 or over, a one-time exclusion of all or part of the gain on the sale of a personal residence, and more liberal treatment of "retirement income" for the purpose of computing the retirement income credit. Moreover, social security income, a major source of income for many persons 65 or older, was nontaxable and was not reported on income tax returns.

For 1973, the filing requirement for single persons age 65 or over was $2,800. For joint returns, if either member was age 65 or over, the filing requirement was $3,500 while it was $4,300 if both were age 65 or over.

Total Assets

This term is used (in Tables 1-3, 5-7, and 12) to identify the aggregation of the data classified by the 25 specific asset types shown in this report. For transaction detail (gross sales price, cost, gain or loss), "total assets" represents the sum of all transactions. However, due to the reporting of more than one asset type by many taxpayers, the return detail (adjusted gross income, taxable income, and tax) shown under "total assets" will be considerably less than the sum of these items for the specific asset types.

Total Deductions

This amount represented the total of all personal deductions, both standard and itemized. See each type for details.

Total Tax (Liability)

Total tax represented the total tax liability due. This amount consisted of income tax after credits plus the additional tax for tax preferences and "other" taxes which included:

(1) Self-employment tax,

(2) Tax from recomputing prior-year investment credit,

(3) Tax from recomputing prior-year work incentive (WIN) credit, and

(4) Social security tax on tip income.

U.S. Government Obligations

U.S. Government obligations were bonds, notes, and other evidences of indebtedness issued by the U.S. Government or its possessions. Federal, State, and municipal obligations, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, were excluded from the definition of a capital asset, so that any gain was considered as interest and any loss was ordinary loss.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Sources of the Data

Data in this report were estimated from a subsample of unaudited, individual income tax returns, Forms 1040 and 1040A, filed by U.S. citizens and residents, and revenue-processed during Calendar Year 1974 in the 10 service centers of the Internal Revenue Service.

The estimates in this report are intended to represent the total Form 1040 returns reporting "sales of capital assets." While the overwhelming majority of returns revenue-processed in 1974 were for Calendar Year 1973, a few were for non-calendar years ended during 1973 and 1974, and some for prior years. In general, the characteristics of returns due but not yet filed could be represented best by returns of previous years that were processed during 1974.

All returns processed during 1974 were subjected to sampling, with some exclusions. The exclusions consisted of tentative and amended returns. Tentative returns were not subjected to sampling because a later revised return could have been sampled and amended returns were excluded because the original returns had already been subjected to sampling.

Sample Criteria and Selection

All Forms 1040 and 1040A filed during 1974 were computer-stratified into sample classes based on combinations of adjusted gross income or deficit, business or farm receipts and the largest of selected income or loss items. The "sales of capital assets" sample was a subsample of the sample of Forms 1040 only and was selected from a two-part population consisting of a basic sample and a supplementary sample. The basic sample size was 230,283 returns and was selected from a population of 79,750,879 Forms 1040 and 1040A. The supplementary sample was 3,701 and was selected from the remaining population of 1,087,833 Forms 1040 only. The "sales of capital assets" sample was 112,441 returns which consisted of 33 percent of the Form 1040 basic sample returns with adjusted gross income (AGI) less than $100,000, 100 percent of basic sample returns with AGI $100,000 or more, and 100 percent of the supplementary sample returns. Table A shows number of returns in the population, and number of returns in the "sales of capital assets," basic and supplementary samples, by sample strata.

Method of Estimates

The total number of returns per stratum for the basic and "sales of capital assets" samples was obtained from counts of returns filed at the 10 service centers.

The adequacy of response was reviewed, by sample stratum, by applying the prescribed sampling rate to the population counts per sample stratum. When the actual number of sample returns differed considerably from the expected, a followup was conducted.

Sampling weights were obtained by dividing the number of returns processed per sample stratum by the number of returns actually received for the stratum.

For the basic sample, a separate set of prescribed rates was used to select returns for each of five groups of States. Because the achieved rates by Internal Revenue district varied for districts within the same group, district weights were used. For the "sales of capital assets" sample returns, a different set of district weights was used since these returns were a subsample of the basic sample. The supplementary sample used one set of weights since this sample was selected on a national basis.

The computed sampling weights were converted to "integer weights" before being applied to the sample returns. For example, if the achieved sampling weight was 44.24 in a given sample stratum, then 24 percent of the sample returns in the stratum were systematically given a weighting factor of 45 and 76 percent a weight of 44. This procedure allows estimated frequency (not amount) subtotals to add to their respective totals.

Sampling Variability

The coefficent of variation in the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately 2 out of 3 estimates derived from similarly selected samples would be expected to fall. Coefficients of variation of selected estimates are shown in Table B which classifies returns by size of adjusted gross income.

Coefficient of variation estimates presented in Table B are based on a sum-of-squares formula applicable to frequencies in general and are presented for eight adjusted gross income size classes. This table, which tends to overstate the coefficient of variation, may be used for obtaining estimated coefficients of variation for frequency totals, but not amounts, found throughout this report.

Frequencies or amounts with excessive sampling variability were indicated by a single asterisk (*) to the left of the data item(s) and should be used with caution.

A dash in place of a frequency or amount indicates that:

(1) if returns were sampled at a rate of 100 percent, no returns had the particular characteristic; or

(2) if returns were sampled at a rate less than 100 percent, either no returns in the population had the characteristics or the characteristic was so rare that it did not appear on any sample returns; or

(3) not applicable.

Response and Other Nonsampling Errors

In transcribing and tabulating the information from the returns in the sample, additional checks were imposed to improve the quality of the resulting estimates. Incorrect or missing entries were corrected during statistical processing to make them consistent with other entries on the return or accompanying schedules.

Quality of the basic data abstracted at the processing centers was controlled by means of a continuous sampling verification system. In addition, an independent "quality assurance" review was conducted. This review consisted of an independent reprocessing of a small subsample of returns. Differences between the entries were noted and used to inform the processing centers of quality levels.

Prior to tabulating, numerous computer tests were applied to each return record to assure that the proper balance and relationships between return items were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of statistics did not completely

Table A.--Number of Forms 1040 and 1040A in the Population, Basic Sample and the Number of Form 1040 Returns in the Sales of Capital Assets and Supplementary Samples

Description of the sample strata	Number of returns		
	Population	Sample	
		Basic	Sales of capital assets
	(1)	(2)	(3)
Grand total	80,838,712	233,984	112,441
Basic segment, total	79,750,879	230,283	108,740
Nonbusiness and farm (Schedule F only), total	72,779,478	131,517	60,576
Larger of adjusted gross income or largest specific income item and Farm receipts			
Under $10,000 — Under $20,000	43,216,553	29,525	7,024
$10,000 under $15,000 — Under $50,000 Under $10,000 — $20,000 under $50,000	14,265,115	17,511	4,791
$15,000 under $20,000 — Under $100,000 Under $15,000 — $50,000 under $100,000	8,283,054	15,401	4,694
$20,000 under $50,000 — Under $500,000 Under $20,000 — $100,000 under $500,000	6,469,646	17,359	5,300
$50,000 under $100,000 — Under $750,000 Under $50,000 — $500,000 under $750,000	433,631	19,224	6,270
$100,000 under $200,000 — Under $1,000,000 Under $100,000 — $750,000 under $1,000,000	87,460	17,129	17,129
$200,000 under $500,000 — Under $5,000,000 Under $200,000 — $1,000,000 under $5,000,000	19,963	11,312	11,312
$500,000 and over — Any amount Under $500,000 — $5,000,000 and over	4,056	4,056	4,056
Business (Schedules C and F, or C only), total	6,971,401	98,766	48,164
Larger of adjusted gross income or largest specific income item and Business receipts			
Under $10,000 — Under $20,000	2,315,956	23,116	7,554
$10,000 under $15,000 — Under $50,000 Under $10,000 — $20,000 under $50,000	1,739,263	11,655	3,718
$15,000 under $20,000 — Under $100,000 Under $15,000 — $50,000 under $100,000	1,182,559	9,517	3,141
$20,000 under $30,000 — Under $250,000 Under $20,000 — $100,000 under $250,000	1,002,178	10,261	3,332
$30,000 under $50,000 — Under $500,000 Under $30,000 — $250,000 under $500,000	479,877	10,423	3,499
$50,000 under $100,000 — Under $750,000 Under $50,000 — $500,000 under $750,000	192,502	10,454	3,580
$100,000 under $200,000 — Under $1,000,000 Under $100,000 — $750,000 under $1,000,000	38,953	10,519	10,519
$200,000 under $500,000 — Under $5,000,000 Under $200,000 — $1,000,000 under $5,000,000	18,237	10,945	10,945
$500,000 and over — Any amount Under $500,000 — $5,000,000 and over	1,876	1,876	1,876
Supplementary segment[1]	1,087,833	3,701	3,701

[1]Sample returns for this segment were stratified on the following criteria: presence of standard or itemized deductions, size of adjusted gross income, and size of Schedule C or F gross receipts.

Table B.--Estimate of Coefficient of Variation for the Estimated Number of Returns, 1973

Estimated number of returns	Returns with adjusted gross income or deficit (Percent)							
	Under $10,000	$10,000 under $15,000	$15,000 under $20,000	$20,000 under $50,000	$50,000 under $100,000	$100,000 under $200,000	$200,000 under $500,000	$500,000 and over
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
5	[1]	[1]	[1]	[1]	[1]	90.7	39.0	No sampling variability since all returns are in sample
10	[1]	[1]	[1]	[1]	[1]	64.1	27.6	
15	[1]	[1]	[1]	[1]	[1]	52.3	22.5	
20	[1]	[1]	[1]	[1]	[1]	45.3	19.5	
30	[1]	[1]	[1]	[1]	[1]	37.0	15.9	
50	[1]	[1]	[1]	[1]	[1]	28.7	12.3	
100	[1]	[1]	[1]	[1]	82.6	20.3	8.7	
200	[1]	[1]	[1]	[1]	58.4	14.3	6.2	
500	[1]	[1]	[1]	[1]	36.9	9.1	3.9	
1,500	[1]	[1]	[1]	90.2	21.3	5.2	2.3	
2,500	[1]	[1]	84.0	69.8	16.5	4.1	1.7	
4,000	[1]	86.3	66.4	55.2	13.1	3.2	1.4	
7,500	90.6	63.0	48.5	40.3	9.5	2.3	1.0	
10,000	78.4	54.6	42.0	34.9	8.3	2.0	0.9	
15,000	64.0	44.5	34.3	28.5	6.7	1.7	0.7	
20,000	55.5	38.6	29.7	24.7	5.8	1.4	0.6	
30,000	45.3	31.5	24.2	20.2	4.8	1.2	[2]	
50,000	35.1	24.4	18.8	15.6	3.7	0.9	[2]	
70,000	29.6	20.6	15.9	13.2	3.1	0.8	[2]	
100,000	24.8	17.3	13.3	11.0	2.6	0.6	[2]	
150,000	20.3	14.1	10.8	9.0	2.1	[2]	[2]	
250,000	15.7	10.9	8.4	7.0	1.7	[2]	[2]	
400,000	12.4	8.6	6.6	5.5	1.3	[2]	[2]	
500,000	11.1	7.7	5.9	4.9	[2]	[2]	[2]	
750,000	9.1	6.3	4.8	4.0	[2]	[2]	[2]	
1,200,000	7.2	5.0	3.8	3.2	[2]	[2]	[2]	
2,300,000	5.2	[2]	[2]	2.3	[2]	[2]	[2]	
3,200,000	4.4	[2]	[2]	[2]	[2]	[2]	[2]	
5,300,000	3.4	[2]	[2]	[2]	[2]	[2]	[2]	
7,400,000	2.9	[2]	[2]	[2]	[2]	[2]	[2]	

[1]The estimated number of returns is usually based on less than three sample returns.
[2]Not applicable since the estimated number of returns is greater than population estimated.

eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Other Limitations of the Data

Capital Gain Distributions

Excluded from this study were returns whose only capital gain was reported (on line 34, page 2, Form 1040) as a capital gain distribution. Normally, taxpayers would have entered amounts of these distributions on Schedule D, Capital Gains and Losses. However, if the taxpayers did not need the Schedule D to report any other gains or losses, then they entered 50 percent of the capital gain distributions on page 2 of Form 1040. These data, reported in the Statistics of Income--1973, Individual Income Tax Returns publication, are shown separately in Table C. These distributions included long-term capital gains credited or distributed to individual taxpayers by regulated investment companies, and long-term capital gains distributed by real estate investment trusts.

Missing Transactions

The summary totals presented in Statistics of Income--1973, Individual Income Tax Returns, were consistency tested prior to testing the individual transactions that underlie the summary data. These summary totals served as control totals in consistency testing the individual transactions. For each return, if the transactions that were abstracted for the supplemental report did not balance to the net gain or net loss tabulated for the annual Statistics of Income report and the difference could not be resolved, this difference was considered due to a missing transaction or an erroneously edited transaction. In order to balance to the control total, a transaction was created for the amount of the difference and this transaction was tabulated under "other types of assets."

The taxpayer should have provided transaction detail (gross sales price, cost or other basis and expense of sale, and gross gain or loss), to support the gain or loss reported. If the taxpayer failed to provide the detail for the asset types, gross sales price was made equal to the gain and cost made equal to the loss during statistical processing.

Table C.--Capital Gain Distributions Not Reported on Schedule D

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with capital gain distributions not reported on Schedule D	
	Number	Amount
All returns, total...	1,646,474	332,348
No adjusted gross income...	3,005	469
Under $5,000.....	255,517	47,706
$5,000 under $7,000.....	131,563	44,521
$7,000 under $10,000.....	176,653	30,560
$10,000 under $15,000.....	361,479	73,475
$15,000 under $20,000.....	285,874	36,273
$20,000 under $50,000.....	395,989	83,798
$50,000 under $100,000.....	32,760	10,945
$100,000 under $200,000....	3,228	4,152
$200,000 under $500,000....	387	431
$500,000 under $1,000,000..	19	18
$1,000,000 or more.....		

NOTE: Detail may not add to total because of rounding.

SOURCE: Statistics of Income--1973, Individual Income Tax Returns.

Capital Loss Carryover

A capital loss carryover by itself was not considered transaction information; therefore, returns that only reported a loss from a previous year on the appropriate line shown on the Schedule D (Form 1040) were omitted from the study.

Holding Period

If the year of either date (acquired/sold) was not reported by the taxpayer, the transaction was tabulated as "undeterminable," short-term or long-term, depending upon how the taxpayer reported the sale or exchange. Also, if the taxpayer reported a transaction as short-term or long-term, but the holding period abstracted disagreed with the reported dates, the transaction was included as short-term or long-term "undeterminable," depending upon which section of the Schedule D the transaction was listed.

Whenever a legitimate year for both dates (acquired/sold) was reported, but the day or month of either date (acquired/sold) was not reported, the fifteenth day or sixth month was automatically inserted into the transaction to reduce the number of transactions falling within the "undeterminable" category of the tabulations.

Current-Year Installment Sales

A current-year installment sale was usually reported with the entire gross sales price, depreciation, and cost; but the gain reported was for only that part received in the current year. The sales were classified by the type of asset sold and the gross sales price, depreciation, and cost were reduced by the proportion that current-year gain was to gross profit for the particular asset type. Consequently, there is no way to distinguish a current-year installment sale transaction from any other current-year transaction.

Prior-Year Installment Sales

Data for the entire gross sales price, depreciation, and cost were generally reported by the taxpayer for prior-year installment sales, while the gain reported was only for the portion received in the current year. These sales were tabulated as reported by the taxpayer without any reductions. Consequently, the gross sales price plus depreciation less cost does not necessarily equal the gain.

Taxpayer Reporting

In general, the tables are based on data as reported by the taxpayer. Although the sample returns were subject to mathematical verification, statistical editing, and consistency testing, in general, no attempt was made to change the taxpayer's classification of an entry. The taxpayer's vague description for some asset types made it difficult to assign these data in the proper category.

Further, due to taxpayer reporting of more than one transaction on a return, a particular return may have appeared on more than one line in a table. For this reason, the number of returns, adjusted gross income, taxable income, income tax before credits, income tax after credits, and net capital gain or loss for "all asset types" will not equal the sum of these items for the specific asset types.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total Assets															
All returns, total	**7,373,211**	**152,313,212**	**135,814,186**	**159,385,739**	**106,740,239**	**29,727,963**	**28,946,439**	**16,643,208**	**170,187,169**	**15,651,793**	**128,203,324**	**12,492,990**	**50,552,376**	**7,848,101**	**15,405,350**
No adjusted gross income	147,136	−2,154,966	−2,740,518	−2,028,421	—	—	—	359,610	5,000,863	322,166	4,651,139	252,912	1,658,011	163,781	668,471
Under $5,000	986,981	2,737,107	1,981,059	2,978,589	411,666	62,278	57,235	1,492,771	11,696,775	1,285,528	7,989,535	1,271,366	2,870,642	608,455	524,491
$5,000 under $7,000	492,499	2,937,512	2,517,103	3,233,121	1,011,531	157,726	134,027	802,847	6,125,894	745,947	5,151,061	704,980	1,406,675	342,599	397,116
$7,000 under $10,000	754,437	6,374,098	5,641,691	6,563,479	3,163,836	535,614	482,686	1,276,587	8,670,811	1,185,723	6,807,719	1,084,469	2,199,627	545,529	839,172
$10,000 under $15,000	1,295,152	16,219,485	14,692,198	17,299,559	9,709,052	1,744,712	1,661,070	2,234,136	17,293,108	2,099,228	13,360,498	1,801,165	4,750,099	957,772	1,278,242
$15,000 under $20,000	1,151,024	19,961,671	18,773,140	20,112,072	13,119,409	2,508,322	2,432,055	2,449,045	16,465,102	2,320,670	13,801,269	1,883,883	4,363,509	1,050,419	1,253,680
$20,000 under $50,000	2,066,746	61,326,882	57,023,829	61,733,459	44,733,573	10,555,084	10,286,000	5,514,100	48,560,566	5,270,740	36,968,681	3,919,750	13,981,419	2,827,965	4,934,671
$50,000 under $100,000	370,178	24,819,106	22,495,413	25,729,821	19,256,378	6,604,992	6,480,564	1,694,255	25,390,604	1,630,181	18,946,689	1,071,263	7,477,046	916,928	2,907,504
$100,000 under $200,000	86,712	11,377,328	9,611,814	12,537,260	8,863,906	3,885,226	3,820,129	578,118	14,755,559	559,490	10,459,331	361,950	4,825,584	309,489	1,302,262
$200,000 under $500,000	19,058	5,367,135	3,945,564	6,519,581	4,038,419	2,138,155	2,106,107	186,066	9,337,250	178,249	6,113,454	111,321	3,591,302	95,924	813,366
$500,000 under $1,000,000	2,435	1,630,671	962,899	2,245,208	1,202,842	729,447	719,447	36,266	3,234,591	35,025	1,763,588	19,599	1,567,447	19,547	245,054
$1,000,000 or more	853	1,717,182	909,995	2,462,012	1,229,626	806,406	767,118	19,407	3,656,046	18,846	2,190,359	10,332	1,861,016	9,693	241,320
Taxable returns, total	**6,336,238**	**150,085,591**	**134,867,502**	**157,395,720**	**106,034,040**	**29,599,132**	**28,946,439**	**14,573,192**	**150,203,414**	**13,832,363**	**111,608,377**	**10,894,648**	**45,705,542**	**6,980,043**	**13,574,810**
No adjusted gross income	2,428	−173,955	−374,996	9,710	—	—	—	23,768	1,117,697	22,287	742,260	18,207	463,411	8,304	58,765
Under $5,000	349,805	1,264,083	976,524	1,523,543	401,124	60,759	57,235	529,876	3,671,001	482,028	2,605,605	458,245	949,073	267,832	226,927
$5,000 under $7,000	395,706	2,352,516	1,995,593	2,652,575	925,892	145,003	134,027	572,950	4,381,035	503,720	3,403,834	553,065	1,059,193	212,218	244,193
$7,000 under $10,000	664,841	5,618,508	5,061,977	5,696,403	3,006,267	510,753	482,686	1,055,070	7,276,776	1,000,549	5,659,365	892,731	1,706,617	447,282	743,741
$10,000 under $15,000	1,262,173	15,826,344	14,375,737	16,839,020	9,582,443	1,723,847	1,661,070	2,150,284	15,295,101	2,030,752	11,753,200	1,735,161	4,417,464	924,064	1,081,653
$15,000 under $20,000	1,132,272	19,645,950	18,504,898	19,760,405	13,018,374	2,491,243	2,432,055	2,397,519	15,912,402	2,279,853	13,395,622	1,841,255	4,216,685	1,037,179	1,223,366
$20,000 under $50,000	2,052,052	60,862,516	56,598,325	61,473,315	44,543,490	10,513,714	10,286,000	5,417,609	47,709,875	5,177,784	36,077,441	3,854,443	13,789,414	2,786,540	4,735,870
$50,000 under $100,000	368,425	24,705,664	22,394,640	25,682,658	19,228,920	6,597,410	6,480,564	1,626,439	24,352,812	1,563,760	17,919,334	1,047,738	7,357,063	873,407	2,774,440
$100,000 under $200,000	86,320	11,323,502	9,564,157	12,542,480	8,858,059	3,883,077	3,820,129	561,384	14,460,677	542,872	10,176,815	354,237	4,766,512	300,029	1,245,662
$200,000 under $500,000	18,947	5,333,864	3,916,970	6,509,867	4,037,548	2,137,781	2,106,107	183,120	9,189,335	175,374	5,962,231	109,887	3,563,473	94,229	774,405
$500,000 under $1,000,000	2,421	1,621,224	954,311	2,243,777	1,202,760	729,423	719,447	35,930	3,214,281	34,700	1,745,983	19,420	1,559,096	19,367	232,399
$1,000,000 or more	848	1,705,374	899,366	2,461,965	1,229,163	806,121	767,118	19,243	3,622,423	18,684	2,166,686	10,259	1,857,541	9,592	233,389
Corporate Stock															
All returns, total	**2,561,659**	**69,465,886**	**62,450,484**	**70,940,079**	**49,403,218**	**14,974,248**	**14,721,056**	**8,956,063**	**48,873,905**	**8,943,965**	**42,240,049**	**3,918,413**	**13,190,508**	**5,203,909**	**7,988,456**
No adjusted gross income	28,699	−838,039	−1,028,904	−985,960	—	—	—	144,011	1,227,441	145,017	1,174,570	69,458	277,618	76,624	234,082
Under $5,000	220,513	567,090	475,255	359,669	128,183	19,782	19,437	571,057	1,925,944	576,725	1,916,679	233,911	284,344	347,122	277,747
$5,000 under $7,000	108,237	628,706	576,352	617,670	239,932	37,933	35,911	239,403	1,180,270	246,312	1,132,652	118,567	192,697	130,034	144,143
$7,000 under $10,000	198,556	1,689,356	1,623,175	1,692,177	815,055	143,455	138,702	594,361	1,615,108	581,302	1,560,029	323,554	222,610	273,343	172,633
$10,000 under $15,000	351,890	4,420,311	4,276,574	4,261,320	2,636,171	490,628	484,487	990,452	2,980,490	999,879	2,812,548	418,179	612,597	593,255	524,030
$15,000 under $20,000	419,127	7,371,664	7,082,762	6,771,271	4,867,635	952,048	943,105	1,248,961	3,169,358	1,244,255	3,073,530	551,550	718,019	730,416	656,436
$20,000 under $50,000	968,584	29,246,653	27,672,661	28,960,423	20,913,183	5,003,713	4,921,723	3,442,808	14,735,129	3,442,169	13,467,836	1,464,720	3,664,256	2,049,515	2,864,141
$50,000 under $100,000	198,742	13,416,557	12,192,806	13,700,652	10,165,312	3,510,542	3,459,995	1,152,341	9,355,919	1,144,236	8,355,642	484,455	2,388,476	680,777	1,607,160
$100,000 under $200,000	52,484	6,938,341	5,795,861	7,605,890	5,274,432	2,317,230	2,281,111	408,927	5,934,583	403,167	4,690,841	181,652	1,797,350	230,811	843,799
$200,000 under $500,000	12,398	3,517,601	2,487,764	4,335,525	2,571,363	1,362,709	1,341,432	126,028	3,662,971	123,845	2,429,660	56,140	1,475,719	70,706	435,381
$500,000 under $1,000,000	1,788	1,200,296	667,162	1,690,580	867,082	526,284	518,655	25,000	1,408,678	24,575	717,258	10,554	718,186	14,487	118,922
$1,000,000 or more	641	1,307,350	629,016	1,930,863	924,870	609,924	576,499	12,714	1,678,014	12,483	908,805	5,673	838,635	6,819	109,983
Taxable returns, total	**2,355,048**	**69,051,830**	**62,264,558**	**71,376,680**	**49,289,715**	**14,946,562**	**14,721,056**	**8,158,022**	**44,666,880**	**8,158,910**	**38,054,295**	**3,548,217**	**12,492,071**	**4,766,104**	**7,223,887**
No adjusted gross income	1,032	−93,530	−206,495	7,812	—	—	—	11,830	239,021	12,288	179,457	5,610	87,656	6,826	29,401
Under $5,000	106,741	333,091	301,728	339,580	128,103	19,772	19,437	281,475	922,767	282,373	951,302	102,928	150,137	179,169	182,259
$5,000 under $7,000	94,098	553,175	492,208	592,731	238,294	37,697	35,911	193,571	1,005,393	199,442	916,738	105,289	175,268	96,961	86,586
$7,000 under $10,000	167,262	1,421,012	1,388,896	1,407,028	805,798	141,976	138,702	466,850	1,140,888	470,538	1,119,346	252,547	145,216	216,315	123,741
$10,000 under $15,000	346,525	4,353,135	4,221,646	4,189,009	2,626,968	489,177	484,487	966,489	2,755,408	975,908	2,661,186	410,536	583,713	577,263	498,937
$15,000 under $20,000	414,802	7,304,091	7,031,514	6,695,602	4,863,452	951,332	943,105	1,226,189	3,081,199	1,223,438	3,004,530	537,213	679,467	721,380	636,873
$20,000 under $50,000	960,160	28,964,428	27,413,905	28,890,784	20,840,997	4,985,598	4,921,723	3,364,585	14,203,518	3,364,289	12,896,833	1,420,590	3,549,444	2,015,597	2,708,076
$50,000 under $100,000	197,503	13,338,361	12,117,064	13,676,391	10,152,670	3,506,602	3,459,995	1,092,461	8,977,169	1,084,532	7,925,806	467,280	2,354,774	640,016	1,522,493
$100,000 under $200,000	52,200	6,898,253	5,759,961	7,624,483	5,271,276	2,316,065	2,281,111	393,725	5,700,730	388,019	4,467,940	175,057	1,753,526	222,279	809,613
$200,000 under $500,000	12,313	3,491,550	2,465,316	4,331,450	2,570,747	1,362,443	1,341,432	123,548	3,580,949	121,430	2,336,441	55,118	1,462,507	69,232	407,935
$500,000 under $1,000,000	1,775	1,191,582	659,287	1,689,900	867,001	526,260	518,655	24,721	1,392,640	24,300	703,638	10,428	712,450	14,330	115,623
$1,000,000 or more	637	1,296,683	619,528	1,931,909	924,409	609,639	576,499	12,578	1,667,198	12,353	891,080	5,621	837,912	6,736	102,351

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) [c]	(14)	(15)
U. S. Government Obligations															
All returns, total	**30,193**	**1,432,303**	**1,203,293**	**1,488,583**	**946,438**	**363,035**	**359,175**	**38,982**	**1,751,306**	**36,910**	**1,747,281**	**15,122**	**17,162**	**20,973**	**23,966**
No adjusted gross income	70	−13,405	−16,294	−12,760	—	—	—	296	22,062	277	22,112	55	147	95	197
Under $5,000	*2,820	*9,781	*8,210	*11,302	—	—	—	*2,820	*4,717	*2,820	*4,905	—	—	*2,820	*186
$5,000 under $7,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$7,000 under $10,000	**341	**2,763	**2,778	**2,890	**1,548	**275	**275	**345	**1,506	**345	**1,510	—	—	**345	**5
$10,000 under $15,000	*4,248	*55,725	*36,028	*75,397	*40,611	*8,320	*8,320	*4,248	*11,250	*4,248	*14,236	—	—	*4,248	*2,986
$15,000 under $20,000	*887	*15,938	*15,709	*15,786	*12,883	*2,990	*2,988	*887	*5,498	*887	*5,473	*878	*35	*9	*10
$20,000 under $50,000	14,264	423,100	404,241	375,099	264,102	63,304	63,177	*15,445	845,437	13,347	841,709	9,428	10,810	5,826	7,143
$50,000 under $100,000	5,054	341,033	313,516	329,823	241,642	84,860	83,839	9,195	268,719	9,239	271,088	3,174	2,973	5,043	5,518
$100,000 under $200,000	1,749	239,350	203,090	236,834	164,797	73,471	72,536	3,706	263,090	3,711	263,708	1,028	1,432	1,816	3,376
$200,000 under $500,000	598	173,110	129,504	203,028	113,947	60,930	60,232	1,455	144,729	1,451	147,080	413	1,134	575	3,444
$500,000 under $1,000,000	107	74,071	46,290	99,905	45,768	28,216	27,925	398	138,206	398	129,167	95	399	145	871
$1,000,000 or more	55	110,838	60,225	151,279	61,140	40,669	39,683	187	46,093	187	46,293	51	232	51	232
Taxable returns, total	**27,232**	**1,424,089**	**1,196,094**	**1,486,247**	**946,410**	**363,031**	**359,175**	**35,626**	**1,708,884**	**33,554**	**1,704,553**	**14,811**	**16,990**	**18,037**	**23,315**
No adjusted gross income	*26	*−1,696	*−4,322	*925	—	—	—	*94	*2,844	*75	*2,731	*35	*126	*16	*13
Under $5,000	*9	*34	*−917	*985	—	—	—	*9	*809	*9	*815	—	—	*9	*6
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*339	*2,752	*2,890	*2,750	*1,548	*275	*275	*339	*1,454	*339	*1,458	—	—	*339	*4
$10,000 under $15,000	*4,247	*55,711	*36,014	*75,408	*40,611	*8,320	*8,320	*4,247	*10,792	*4,247	*13,767	—	—	*4,247	*2,975
$15,000 under $20,000	*887	*15,938	*15,709	*15,786	*12,883	*2,990	*2,988	*887	*5,498	*887	*5,473	*878	*35	*9	*10
$20,000 under $50,000	14,264	423,100	404,241	375,099	264,102	63,304	63,177	15,445	845,437	13,347	841,709	9,428	10,810	5,826	7,143
$50,000 under $100,000	4,981	336,793	309,205	326,881	241,614	84,856	83,839	8,913	263,294	8,957	265,860	2,894	2,932	5,043	5,518
$100,000 under $200,000	1,727	236,389	200,169	234,253	164,797	73,471	72,536	3,669	260,311	3,674	260,852	1,019	1,419	1,788	3,286
$200,000 under $500,000	**752	**355,070	**233,105	**454,159	**220,855	**129,815	**128,040	**2,023	**318,446	**2,019	**311,869	**557	**1,668	**760	**4,361
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
State and Local Government Obligations															
All returns, total	**67,305**	**4,378,883**	**3,518,091**	**4,864,743**	**3,056,878**	**1,370,318**	**1,353,850**	**182,106**	**3,543,594**	**179,394**	**3,589,570**	**86,309**	**78,624**	**85,502**	**105,317**
No adjusted gross income	494	−43,073	−61,715	−36,141	—	—	—	1,137	129,372	1,141	131,941	567	2,047	451	4,477
Under $5,000	*651	*1,269	*182	*2,344	*13	*2	*2	*727	*6,203	*727	*5,817	*130	*661	*597	*275
$5,000 under $7,000	*9,272	*57,493	*56,389	*58,598	*3,887	*608	*608	*9,272	*43,525	*9,272	*44,655	*7,087	*57	*2,185	*1,186
$7,000 under $10,000	*2,248	*18,240	*20,108	*16,084	*12,138	*2,194	*2,189	*2,248	*7,963	*2,248	*12,310	—	—	*2,248	*4,347
$10,000 under $15,000	*9,633	*133,086	*133,257	*32,691	*93,245	*17,890	*17,803	*16,517	*68,864	*16,517	*70,572	*8,252	*3,951	*8,265	*5,659
$15,000 under $20,000	*1,093	*18,687	*10,767	*24,286	*14,425	*3,112	*3,110	*2,173	*10,324	*2,173	*11,009	*1,072	*443	*1,101	*1,127
$20,000 under $50,000	21,358	694,245	649,409	684,069	485,212	123,166	121,611	66,802	630,023	66,627	638,289	31,951	14,760	34,640	23,179
$50,000 under $100,000	12,982	932,968	820,637	988,674	688,604	251,099	247,355	43,834	686,432	41,464	700,182	19,809	21,990	18,547	19,986
$100,000 under $200,000	6,202	843,666	711,205	915,669	600,172	269,762	266,608	21,291	638,097	21,222	645,274	9,847	14,924	9,598	16,930
$200,000 under $500,000	2,554	742,790	577,724	856,435	503,778	275,355	271,775	12,079	519,731	12,007	523,211	5,191	9,803	5,201	13,689
$500,000 under $1,000,000	532	358,615	224,189	479,938	238,634	147,504	145,627	3,515	249,574	3,504	250,848	1,369	4,583	1,606	6,226
$1,000,000 or more	286	620,896	375,941	842,096	416,772	279,627	277,163	2,511	553,487	2,492	555,464	1,034	5,404	1,063	8,237
Taxable returns, total	**58,335**	**4,335,810**	**3,491,158**	**4,857,387**	**3,056,061**	**1,369,951**	**1,353,850**	**170,769**	**3,340,790**	**168,058**	**3,383,718**	**77,711**	**75,603**	**82,897**	**99,349**
No adjusted gross income	129	−6,117	−18,455	5,444	—	—	—	242	17,497	247	17,091	165	713	65	268
Under $5,000	*69	*321	*−895	*1,524	*13	*2	*2	*145	*4,847	*145	*4,196	*130	*661	*15	*10
$5,000 under $7,000	*1,811	*11,095	*11,677	*10,512	*3,887	*608	*608	*1,811	*26,678	*1,811	*27,717	—	—	*1,811	*1,038
$7,000 under $10,000	*2,248	*18,240	*20,108	*16,084	*12,138	*2,194	*2,189	*2,248	*7,963	*2,248	*12,310	—	—	*2,248	*4,347
$10,000 under $15,000	*9,551	*131,928	*134,106	*29,527	*93,245	*17,890	*17,803	*16,025	*55,413	*16,025	*56,607	*8,252	*3,951	*7,773	*5,145
$15,000 under $20,000	*1,090	*18,638	*10,723	*24,241	*14,414	*3,110	*3,110	*2,158	*10,026	*2,158	*10,723	*1,069	*417	*1,089	*1,114
$20,000 under $50,000	21,036	682,769	642,977	668,968	485,109	123,147	121,611	65,407	601,672	65,232	610,870	31,081	13,701	34,115	23,053
$50,000 under $100,000	12,870	925,184	812,813	998,534	688,518	251,082	247,355	43,561	668,731	41,191	682,441	19,679	21,779	18,406	19,735
$100,000 under $200,000	6,182	840,499	708,628	921,079	600,136	269,754	266,608	21,193	635,324	21,124	642,288	9,813	14,873	9,543	16,666
$200,000 under $500,000	2,536	737,270	572,376	863,451	503,683	275,330	271,775	11,969	512,063	11,897	515,637	5,128	9,528	5,163	13,509
$500,000 under $1,000,000	**813	**975,982	**597,100	**1,318,023	**654,917	**426,835	**422,790	**6,010	**800,578	**5,980	**803,837	**2,394	**9,978	**2,669	**14,463
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Bonds, Notes, and Debentures															
All returns, total	**128,906**	**4,443,411**	**3,665,446**	**4,482,663**	**3,013,623**	**1,085,979**	**1,065,904**	**222,062**	**2,078,748**	**252,884**	**2,307,303**	**85,330**	**87,187**	**170,493**	**320,906**
No adjusted gross income	2,472	—155,505	—170,545	—363,354	—	—	—	2,882	37,200	2,956	40,271	293	2,884	2,608	6,019
Under $5,000	8,552	35,275	9,734	56,109	11,345	1,724	1,723	16,281	64,103	16,220	72,119	453	568	15,830	8,584
$5,000 under $7,000	*7,446	*46,353	*44,505	*48,202	*51	*7	*7	*42,532	*59,375	*57,063	*94,128	*21,269	*4,932	*35,794	*39,693
$7,000 under $10,000	10,522	91,034	79,652	69,501	45,397	7,400	6,797	3,674	10,649	11,807	44,524	1,275	791	10,537	34,632
$10,000 under $15,000	22,966	280,586	256,152	266,668	139,882	25,552	24,141	34,033	125,110	41,899	165,029	6,069	2,883	36,281	42,717
$15,000 under $20,000	21,681	376,877	370,801	343,287	226,038	43,852	43,519	25,369	149,321	23,653	168,634	9,496	6,920	18,838	26,233
$20,000 under $50,000	33,227	1,096,121	1,018,946	1,116,544	793,915	197,875	192,964	53,943	442,183	53,115	462,814	30,562	19,649	24,827	46,997
$50,000 under $100,000	14,742	1,000,039	891,598	950,441	694,701	237,871	235,230	25,002	371,833	27,320	415,718	9,057	13,494	15,560	58,232
$100,000 under $200,000	5,151	692,031	559,462	713,990	482,426	211,314	207,975	12,355	331,789	12,714	340,794	4,736	17,595	7,038	26,984
$200,000 under $500,000	1,687	491,452	341,302	583,256	328,451	175,795	171,737	4,416	265,162	4,532	275,172	1,686	12,337	2,304	18,932
$500,000 under $1,000,000	316	216,127	129,509	293,143	136,631	83,675	82,492	1,141	138,704	1,155	140,479	322	3,996	649	6,447
$1,000,000 or more	144	273,020	134,330	404,876	154,784	100,913	99,318	434	83,320	450	87,621	112	1,136	227	5,436
Taxable returns, total	**116,973**	**4,489,549**	**3,738,416**	**4,821,289**	**3,010,561**	**1,084,962**	**1,065,904**	**172,894**	**1,943,097**	**189,299**	**2,127,989**	**62,731**	**78,575**	**129,752**	**268,468**
No adjusted gross income	64	—9,754	—18,722	—2,113	—	—	—	147	7,949	160	7,445	45	1,247	104	817
Under $5,000	*7,632	*32,645	*10,898	*54,146	*11,345	*1,724	*1,723	*15,001	*61,290	*14,940	*69,074	*259	*561	*14,744	*8,345
$5,000 under $7,000	*357	*2,098	*2,009	*2,188	*51	*7	*7	—	—	*357	*643	—	—	*357	*643
$7,000 under $10,000	*9,784	*84,617	*82,665	*63,061	*45,024	*7,348	*6,797	*2,936	*6,237	*11,069	*39,986	*903	*754	*10,172	*34,468
$10,000 under $15,000	22,770	277,844	255,303	263,553	139,882	25,552	24,141	33,845	123,357	41,703	162,460	6,069	2,883	36,085	41,900
$15,000 under $20,000	21,592	375,445	369,298	346,289	226,038	43,852	43,519	25,209	148,281	23,468	167,181	9,493	6,917	18,656	25,816
$20,000 under $50,000	33,002	1,088,366	1,011,858	1,111,715	793,262	197,739	192,964	53,302	427,991	52,454	449,462	30,177	18,192	24,590	46,210
$50,000 under $100,000	14,559	987,607	879,518	959,075	693,414	237,432	235,230	24,695	362,310	26,894	403,962	9,022	13,354	15,332	55,859
$100,000 under $200,000	5,092	683,622	552,225	742,170	482,226	211,235	207,975	11,813	327,965	12,164	335,970	4,673	17,481	6,548	25,871
$200,000 under $500,000	1,669	485,573	335,503	591,571	328,410	175,784	171,737	4,385	256,882	4,499	265,012	1,664	12,066	2,294	16,779
$500,000 under $1,000,000	311	213,322	127,209	290,558	136,585	83,660	82,492	1,132	137,961	1,146	139,665	316	3,995	646	6,375
$1,000,000 or more	141	268,164	130,653	399,076	154,323	100,628	99,318	429	82,873	445	87,132	110	1,125	224	5,383
Capital Gain Distributions															
All returns, total	**1,307,105**	**31,743,247**	**29,171,172**	**32,086,719**	**22,776,186**	**6,736,933**	**6,632,338**	—	—	—	—	**1,315,578**	**1,199,632**	**104,425**	**117,228**
No adjusted gross income	12,034	—207,286	—261,570	—191,604	—	—	—	—	—	—	—	12,427	13,879	4,900	8,491
Under $5,000	192,089	545,836	490,513	566,002	145,755	22,439	21,745	—	—	—	—	193,174	92,944	22,942	29,995
$5,000 under $7,000	68,315	392,880	384,041	346,146	83,758	12,785	11,297	—	—	—	—	60,204	19,179	8,299	3,843
$7,000 under $10,000	113,744	963,409	904,133	944,635	474,688	85,147	83,945	—	—	—	—	113,603	49,253	6,219	4,581
$10,000 under $15,000	194,933	2,456,518	2,294,911	2,560,806	1,542,209	287,072	280,546	—	—	—	—	197,376	151,291	13,417	20,912
$15,000 under $20,000	168,467	2,990,574	2,859,648	3,031,123	2,093,479	416,492	409,808	—	—	—	—	175,310	107,992	23,100	15,153
$20,000 under $50,000	436,953	13,521,200	12,843,778	12,773,790	9,844,749	2,391,806	2,349,840	—	—	—	—	440,435	417,447	19,375	21,496
$50,000 under $100,000	93,396	6,246,566	5,742,928	6,477,512	4,895,602	1,703,592	1,680,358	—	—	—	—	94,777	184,102	4,265	5,946
$100,000 under $200,000	21,939	2,846,799	2,512,781	3,071,919	2,233,040	988,492	975,893	—	—	—	—	22,786	77,349	1,666	5,091
$200,000 under $500,000	4,478	1,247,188	953,341	1,493,947	935,783	497,550	490,247	—	—	—	—	4,670	64,073	205	1,444
$500,000 under $1,000,000	566	380,575	245,347	502,180	276,949	168,616	166,469	—	—	—	—	617	12,454	31	189
$1,000,000 or more	191	358,987	201,320	510,265	250,174	162,944	162,190	—	—	—	—	199	9,668	6	88
Taxable returns, total	**1,150,488**	**31,163,086**	**28,667,748**	**31,770,231**	**22,690,966**	**6,717,190**	**6,632,338**	—	—	—	—	**1,164,800**	**1,129,969**	**74,525**	**76,688**
No adjusted gross income	358	—19,553	—44,904	2,813	—	—	—	—	—	—	—	356	5,770	10	44
Under $5,000	98,019	342,418	308,330	367,894	145,676	22,428	21,745	—	—	—	—	98,131	53,687	8,816	4,928
$5,000 under $7,000	50,122	286,321	268,612	294,511	74,652	11,495	11,297	—	—	—	—	49,952	12,428	358	64
$7,000 under $10,000	89,948	759,534	711,411	732,640	472,183	84,765	83,945	—	—	—	—	89,101	45,467	5,841	2,474
$10,000 under $15,000	191,921	2,421,411	2,276,387	2,510,498	1,535,696	286,043	280,546	—	—	—	—	194,364	150,912	13,417	20,912
$15,000 under $20,000	167,404	2,973,469	2,848,538	3,010,173	2,089,405	415,766	409,808	—	—	—	—	174,247	106,915	23,100	15,153
$20,000 under $50,000	432,281	13,339,633	12,661,942	12,602,689	9,763,571	2,376,102	2,349,840	—	—	—	—	435,737	409,011	16,817	20,420
$50,000 under $100,000	93,355	6,243,987	5,740,684	6,475,135	4,894,532	1,703,242	1,680,358	—	—	—	—	94,736	183,456	4,265	5,946
$100,000 under $200,000	21,863	2,836,357	2,503,355	3,062,028	2,232,494	988,292	975,893	—	—	—	—	22,711	76,911	1,660	5,082
$200,000 under $500,000	4,464	1,242,984	949,182	1,495,872	935,706	497,520	490,247	—	—	—	—	4,653	63,500	204	1,385
$500,000 under $1,000,000	**753	**736,525	**444,212	**1,015,978	**527,050	**331,537	**328,659	—	—	—	—	**812	**21,912	**37	**277
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Share of Capital Gain or Loss From Partnerships and Fiduciaries															
All returns, total	**735,105**	**23,599,344**	**19,685,084**	**25,235,473**	**17,127,125**	**5,773,882**	**5,630,588**	—	—	—	—	**587,166**	**3,875,272**	**378,813**	**1,101,621**
No adjusted gross income	17,942	−670,160	−859,659	−569,416	—	—	—	—	—	—	—	8,862	227,393	10,929	42,064
Under $5,000	62,988	196,454	57,788	300,717	42,380	6,255	5,488	—	—	—	—	36,498	81,671	35,894	18,027
$5,000 under $7,000	39,557	242,659	223,857	250,849	95,701	15,262	14,468	—	—	—	—	40,258	47,349	17,308	3,372
$7,000 under $10,000	89,885	755,480	634,755	749,271	360,253	62,942	54,723	—	—	—	—	57,841	227,724	63,159	161,867
$10,000 under $15,000	67,777	861,450	788,612	884,002	510,385	92,998	85,281	—	—	—	—	63,916	146,498	21,431	70,377
$15,000 under $20,000	86,239	1,517,829	1,396,326	1,582,876	976,458	190,268	183,282	—	—	—	—	56,863	277,866	49,833	49,633
$20,000 under $50,000	253,898	8,188,847	7,312,315	7,873,123	5,909,160	1,432,239	1,409,141	—	—	—	—	212,342	984,716	126,519	525,026
$50,000 under $100,000	81,877	5,596,480	4,937,425	5,914,586	4,200,451	1,451,794	1,426,396	—	—	—	—	74,542	741,003	37,580	85,408
$100,000 under $200,000	26,657	3,542,869	2,931,127	3,968,856	2,658,249	1,164,507	1,145,684	—	—	—	—	26,983	543,156	11,909	76,769
$200,000 under $500,000	6,965	1,975,229	1,441,676	2,381,772	1,411,772	746,913	735,320	—	—	—	—	7,486	359,596	3,394	43,910
$500,000 under $1,000,000	977	654,858	404,333	871,541	458,871	278,428	274,755	—	—	—	—	1,160	146,677	687	17,049
$1,000,000 or more	343	737,349	416,530	1,027,296	503,444	332,276	296,048	—	—	—	—	415	91,624	170	8,117
Taxable returns, total	**671,853**	**23,807,063**	**20,176,993**	**25,370,633**	**17,066,372**	**5,763,155**	**5,630,588**	—	—	—	—	**546,071**	**3,538,498**	**334,544**	**1,022,405**
No adjusted gross income	680	−92,125	−178,502	−19,849	—	—	—	—	—	—	—	856	80,942	166	5,383
Under $5,000	44,344	156,700	108,901	191,239	41,736	6,162	5,488	—	—	—	—	16,927	33,091	29,832	14,980
$5,000 under $7,000	38,729	237,681	218,973	246,412	94,545	15,092	14,468	—	—	—	—	40,235	46,406	16,145	1,279
$7,000 under $10,000	68,966	589,293	530,135	554,880	332,637	58,704	54,723	—	—	—	—	48,315	115,559	39,973	134,188
$10,000 under $15,000	64,699	828,508	772,183	836,436	498,662	91,043	85,281	—	—	—	—	62,257	135,403	19,364	69,236
$15,000 under $20,000	85,321	1,502,285	1,380,929	1,571,661	967,890	188,710	183,282	—	—	—	—	55,969	273,748	49,790	49,613
$20,000 under $50,000	252,660	8,145,688	7,273,889	7,840,796	5,902,268	1,430,863	1,409,141	—	—	—	—	211,347	979,855	125,910	523,787
$50,000 under $100,000	81,488	5,570,698	4,912,850	5,916,666	4,198,411	1,451,232	1,426,396	—	—	—	—	74,307	739,040	37,320	84,403
$100,000 under $200,000	26,542	3,526,056	2,916,717	3,954,760	2,656,742	1,163,998	1,145,684	—	—	—	—	26,847	539,783	11,837	73,429
$200,000 under $500,000	6,915	1,960,094	1,428,094	2,382,130	1,411,257	746,672	735,320	—	—	—	—	7,442	357,221	3,360	41,504
$500,000 under $1,000,000	**1,309	**1,382,183	**812,824	**1,895,501	**962,225	**610,678	**570,803	—	—	—	—	**1,569	**237,449	**847	**24,604
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
Capital Gain Distributions From Small Business Corporations															
All returns, total	**47,775**	**1,789,627**	**1,460,374**	**2,037,199**	**1,337,256**	**493,568**	**467,303**	—	—	—	—	**46,478**	**396,807**	**2,737**	**4,755**
No adjusted gross income	348	−46,093	−64,546	−30,851	—	—	—	—	—	—	—	371	12,853	18	235
Under $5,000	*8,455	*20,140	*13,503	*26,636	*13,361	*2,028	*2,028	—	—	—	—	*8,022	*11,548	*434	*16
$5,000 under $7,000	*8	*48	*−91	*185	*13	*2	*2	—	—	—	—	*8	*36	—	—
$7,000 under $10,000	*1,519	*14,254	*6,219	*22,257	*6,769	*1,121	*90	—	—	—	—	*1,390	*9,834	*129	*296
$10,000 under $15,000	5,988	81,030	59,044	102,972	47,140	8,092	7,615	—	—	—	—	5,876	42,592	112	1,348
$15,000 under $20,000	6,233	108,858	105,098	112,613	81,112	15,305	14,393	—	—	—	—	6,233	9,261	—	—
$20,000 under $50,000	15,752	497,498	458,364	481,460	312,088	71,770	59,997	—	—	—	—	14,987	138,806	1,675	1,241
$50,000 under $100,000	6,267	419,476	354,336	476,322	325,894	108,298	103,792	—	—	—	—	6,283	57,305	239	159
$100,000 under $200,000	2,248	302,975	249,390	347,535	245,230	108,822	105,018	—	—	—	—	2,294	42,315	121	466
$200,000 under $500,000	797	226,360	173,902	274,305	182,574	99,134	96,883	—	—	—	—	839	36,523	5	946
$500,000 under $1,000,000	117	80,562	54,967	105,312	64,561	39,884	39,909	—	—	—	—	128	14,668	4	48
$1,000,000 or more	43	84,518	50,190	118,452	58,514	39,113	38,577	—	—	—	—	47	21,066	—	—
Taxable returns, total	**45,935**	**1,810,941**	**1,496,271**	**2,046,891**	**1,328,234**	**491,846**	**467,303**	—	—	—	—	**45,040**	**378,838**	**2,292**	**4,474**
No adjusted gross income	59	−8,629	−21,283	3,580	—	—	—	—	—	—	—	51	4,771	8	37
Under $5,000	*8,019	*19,382	*12,892	*25,733	*13,361	*2,028	*2,028	—	—	—	—	*8,019	*11,543	—	—
$5,000 under $7,000	*4	*25	*19	*29	*13	*2	*2	—	—	—	—	*4	*20	—	—
$7,000 under $10,000	*517	*4,369	*3,290	*5,415	*623	*92	*90	—	—	—	—	*388	*1,081	*129	*296
$10,000 under $15,000	5,984	80,986	59,143	102,784	47,133	8,091	7,615	—	—	—	—	5,872	42,350	112	1,348
$15,000 under $20,000	6,206	108,410	104,802	112,012	80,800	15,249	14,393	—	—	—	—	6,206	9,221	—	—
$20,000 under $50,000	15,686	494,848	456,441	478,084	310,085	71,259	59,997	—	—	—	—	14,921	138,015	1,674	1,174
$50,000 under $100,000	6,264	419,303	354,201	476,111	325,747	108,258	103,792	—	—	—	—	6,280	57,298	239	159
$100,000 under $200,000	2,244	302,537	249,060	346,988	244,849	108,739	105,018	—	—	—	—	2,290	42,292	121	466
$200,000 under $500,000	**952	**389,710	**277,705	**496,156	**305,623	**178,126	**174,369	—	—	—	—	**1,009	**72,246	**9	**994
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Prior-Year Installment Sales Proceeds															
All returns, total	**860,694**	**17,810,459**	**14,239,137**	**20,985,923**	**12,429,134**	**3,713,233**	**3,637,024**	**1,162,175**	**30,241,345**	**663,787**	**9,850,106**	**1,154,100**	**4,920,209**	**2,264**	**4,551**
No adjusted gross income	10,478	−188,892	−277,007	−115,435	—	—	—	18,367	545,243	14,099	238,277	18,313	70,938	17	57
Under $5,000	143,571	455,027	345,090	523,269	55,337	8,376	6,931	193,898	3,536,034	98,713	1,533,472	193,898	666,627	—	—
$5,000 under $7,000	75,734	441,958	345,479	536,389	137,380	20,724	19,101	95,913	950,583	33,136	353,239	95,913	181,042	—	—
$7,000 under $10,000	115,324	968,773	845,607	1,079,424	493,396	83,102	76,276	118,466	2,218,444	74,595	1,196,877	118,356	221,861	109	165
$10,000 under $15,000	155,275	1,941,060	1,638,314	2,238,792	1,212,167	219,843	214,775	194,917	3,379,679	117,993	1,251,851	194,754	525,590	—	—
$15,000 under $20,000	97,048	1,681,543	1,459,108	1,893,614	1,108,598	213,917	208,767	130,432	2,559,252	73,813	1,190,976	130,425	465,869	8	16
$20,000 under $50,000	199,115	6,013,913	5,173,017	6,719,810	4,410,534	1,045,915	1,026,212	300,527	8,202,340	182,331	2,303,594	294,737	1,069,860	1,367	948
$50,000 under $100,000	47,503	3,246,861	2,623,510	3,787,165	2,552,301	885,492	871,668	79,949	4,498,856	48,689	947,560	78,525	743,628	542	627
$100,000 under $200,000	12,831	1,692,538	1,260,475	2,084,493	1,312,176	576,099	567,137	22,534	2,370,223	15,351	515,289	22,161	460,632	189	1,280
$200,000 under $500,000	3,206	913,933	555,539	1,230,578	677,287	361,523	355,768	5,818	1,247,114	4,031	218,056	5,698	304,516	23	760
$500,000 under $1,000,000	454	305,223	153,990	449,491	221,170	134,390	132,629	922	468,768	682	64,091	904	126,473	3	626
$1,000,000 or more	155	338,523	116,015	558,332	248,789	163,850	157,760	432	264,809	354	36,824	416	83,172	6	72
Taxable returns, total	**752,460**	**17,525,015**	**14,112,622**	**20,611,917**	**12,373,940**	**3,703,045**	**3,637,024**	**1,018,789**	**26,441,511**	**587,332**	**8,255,412**	**1,010,925**	**4,296,183**	**2,248**	**4,514**
No adjusted gross income	644	−24,713	−76,254	25,599	—	—	—	2,320	105,971	2,076	22,585	2,313	35,231	1	20
Under $5,000	62,622	249,040	198,560	300,965	55,244	8,362	6,931	88,219	1,291,192	48,211	639,892	88,219	167,831	—	—
$5,000 under $7,000	72,514	423,020	330,602	514,613	135,380	20,433	19,101	92,077	924,847	31,376	339,572	92,077	174,653	—	—
$7,000 under $10,000	109,690	919,218	814,642	1,011,380	473,384	79,879	76,276	112,725	2,070,797	69,826	1,105,618	112,615	191,891	109	165
$10,000 under $15,000	151,027	1,891,162	1,608,800	2,169,019	1,201,872	218,105	214,775	188,113	2,725,430	114,869	957,220	188,113	495,874	—	—
$15,000 under $20,000	93,944	1,628,611	1,409,071	1,837,788	1,104,088	213,143	208,767	126,915	2,438,109	70,305	1,136,953	126,908	461,000	8	16
$20,000 under $50,000	198,447	5,993,183	5,155,320	6,696,088	4,394,702	1,042,542	1,026,212	299,792	8,169,040	182,218	2,298,415	294,002	1,065,509	1,367	948
$50,000 under $100,000	47,014	3,215,512	2,601,439	3,754,082	2,551,122	885,194	871,668	79,087	4,402,432	48,098	930,750	77,663	735,081	542	627
$100,000 under $200,000	12,765	1,683,422	1,253,118	2,075,481	1,311,447	575,934	567,137	22,406	2,359,055	15,310	508,498	22,033	458,898	189	1,280
$200,000 under $500,000	**3,793	**1,546,561	**817,325	**2,226,901	**1,146,701	**659,453	**646,157	**7,135	**1,954,639	**5,043	**315,908	**6,982	**510,214	**32	**1,458
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Liquidation Distributions															
All returns, total	**53,017**	**2,302,546**	**1,297,228**	**3,198,857**	**1,887,519**	**737,471**	**704,357**	—	—	—	—	**46,345**	**1,314,593**	**11,994**	**61,558**
No adjusted gross income	2,318	−125,010	−236,378	−21,060	—	—	—	—	—	—	—	2,306	184,798	67	3,559
Under $5,000	*5,645	*16,183	*10,392	*15,804	*10,270	*1,617	*1,297	—	—	—	—	*4,310	*11,694	*1,335	*7,875
$5,000 under $7,000	*5	*32	*−497	*561	*9	*1	*1	—	—	—	—	*5	*1,058	—	—
$7,000 under $10,000	*3	*29	*−290	*345	*12	*2	*1	—	—	—	—	*3	*632	—	—
$10,000 under $15,000	5,683	81,272	73,248	82,047	60,687	12,143	12,126	—	—	—	—	90	6,290	5,595	7,320
$15,000 under $20,000	*7,779	*134,754	*114,030	*149,020	*100,558	*20,926	*20,923	—	—	—	—	*7,581	*45,240	*198	*3,452
$20,000 under $50,000	20,477	675,194	392,563	950,250	542,871	137,189	135,739	—	—	—	—	21,359	316,790	2,801	4,900
$50,000 under $100,000	7,004	478,714	376,061	557,928	375,493	130,786	129,645	—	—	—	—	6,106	125,612	1,395	6,288
$100,000 under $200,000	2,848	384,900	261,819	491,722	292,378	128,125	125,529	—	—	—	—	2,987	150,401	424	13,918
$200,000 under $500,000	986	289,060	155,761	408,217	217,151	116,361	114,678	—	—	—	—	1,215	167,844	133	3,790
$500,000 under $1,000,000	198	134,293	58,666	198,716	100,002	61,787	61,002	—	—	—	—	250	*81,185	37	10,241
$1,000,000 or more	71	233,125	91,854	365,307	188,088	128,534	103,416	—	—	—	—	133	223,049	9	215
Taxable returns, total	**49,814**	**2,405,411**	**1,497,453**	**3,227,959**	**1,886,883**	**737,313**	**704,357**	—	—	—	—	**43,548**	**1,136,412**	**11,511**	**32,117**
No adjusted gross income	62	−12,221	−27,672	−872	—	—	—	—	—	—	—	69	9,061	14	220
Under $5,000	*4,757	*14,611	*8,558	*20,654	*10,270	*1,617	*1,297	—	—	—	—	*3,825	*11,411	*932	*909
$5,000 under $7,000	*5	*32	*−497	*561	*9	*1	*1	—	—	—	—	*5	*1,058	—	—
$7,000 under $10,000	*3	*29	*−290	*345	*12	*2	*1	—	—	—	—	*3	*632	—	—
$10,000 under $15,000	5,683	81,272	73,248	82,047	60,687	12,143	12,126	—	—	—	—	90	6,290	5,595	7,320
$15,000 under $20,000	*7,779	*134,754	*114,030	*149,020	*100,558	*20,926	*20,923	—	—	—	—	*7,581	*45,240	*198	*3,452
$20,000 under $50,000	20,466	674,805	392,948	949,095	542,806	137,178	135,739	—	—	—	—	21,349	316,333	2,801	4,900
$50,000 under $100,000	7,002	478,571	375,969	557,735	375,493	130,786	129,645	—	—	—	—	6,102	125,604	1,393	6,284
$100,000 under $200,000	2,807	379,068	256,867	491,123	291,834	127,986	125,529	—	—	—	—	2,929	149,215	402	2,849
$200,000 under $500,000	**1,250	**654,491	**304,293	**978,252	**505,214	**306,675	**279,096	—	—	—	—	**1,595	**471,568	**176	**6,182
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Personal Residences															
All returns, total	**795,237**	**13,640,057**	**11,972,672**	**15,090,243**	**8,848,752**	**2,049,194**	**2,022,077**	**805,544**	**25,630,900**	**797,169**	**19,628,558**	**791,227**	**5,454,478**	—	—
No adjusted gross income	7,204	−111,491	−129,091	−99,240	—	—	—	7,210	239,362	7,185	168,355	7,210	71,001	—	—
Under $5,000	98,452	261,457	147,566	355,662	30,685	4,735	4,650	99,034	2,891,897	99,034	1,922,891	89,203	559,796	—	—
$5,000 under $7,000	53,290	319,984	239,490	388,807	84,671	13,619	13,453	53,290	1,327,228	50,059	1,081,656	52,886	238,636	—	—
$7,000 under $10,000	57,028	491,152	397,529	576,775	223,576	37,360	35,480	57,633	1,552,183	56,361	1,170,461	56,908	360,698	—	—
$10,000 under $15,000	167,348	2,123,034	1,886,336	2,356,012	1,177,557	204,248	198,482	168,907	4,571,170	168,396	3,600,832	167,884	931,837	—	—
$15,000 under $20,000	190,585	3,236,118	2,978,874	3,478,097	2,017,331	375,990	372,788	193,713	5,613,964	193,713	4,480,988	193,218	1,121,670	—	—
$20,000 under $50,000	199,619	5,477,946	4,951,415	5,895,241	3,913,871	879,833	872,753	203,407	7,899,074	200,949	6,080,564	201,872	1,787,344	—	—
$50,000 under $100,000	17,856	1,173,954	1,009,827	1,318,930	894,254	293,224	287,409	18,419	1,176,551	17,717	881,524	18,177	271,279	—	—
$100,000 under $200,000	3,126	406,775	327,312	474,378	314,249	134,402	132,486	3,189	268,470	3,077	186,287	3,144	77,334	—	—
$200,000 under $500,000	630	174,865	120,581	219,063	134,146	69,612	68,628	639	69,565	587	43,821	625	24,941	—	—
$500,000 under $1,000,000	80	51,354	27,172	72,401	35,207	21,151	20,955	83	18,850	73	9,397	80	9,163	—	—
$1,000,000 or more	19	34,910	15,661	54,117	23,205	15,020	14,991	20	2,586	18	1,779	20	779	—	—
Taxable returns, total	**679,936**	**13,314,456**	**11,774,784**	**14,694,878**	**8,826,311**	**2,045,046**	**2,022,077**	**689,657**	**21,715,735**	**681,296**	**16,774,510**	**685,171**	**4,803,472**	—	—
No adjusted gross income	95	−10,364	−13,745	−8,272	—	—	—	97	4,414	86	3,629	97	785	—	—
Under $5,000	18,060	76,335	36,017	116,654	30,148	4,659	4,650	18,060	433,604	18,060	291,798	18,060	139,172	—	—
$5,000 under $7,000	39,667	243,972	173,617	314,305	84,671	13,619	13,453	39,667	864,232	36,436	675,891	39,263	181,413	—	—
$7,000 under $10,000	48,677	421,838	332,976	510,590	214,355	35,902	35,480	49,282	1,224,946	48,010	877,544	48,557	326,393	—	—
$10,000 under $15,000	163,977	2,078,745	1,860,661	2,294,265	1,175,573	203,922	198,482	165,536	4,286,641	165,025	3,361,795	164,513	889,830	—	—
$15,000 under $20,000	188,739	3,203,545	2,952,875	3,438,960	2,013,476	375,307	372,788	191,867	5,493,055	191,867	4,383,621	191,372	1,098,129	—	—
$20,000 under $50,000	199,108	5,466,791	4,939,856	5,896,872	3,910,703	879,274	872,753	202,896	7,875,911	200,438	6,060,130	201,361	1,784,616	—	—
$50,000 under $100,000	17,777	1,168,872	1,004,745	1,313,848	890,824	292,286	287,409	18,340	1,174,390	17,638	879,582	18,098	271,060	—	—
$100,000 under $200,000	3,111	405,113	325,819	472,758	314,249	134,402	132,486	3,174	268,111	3,062	185,975	3,129	77,304	—	—
$200,000 under $500,000	**725	**259,609	**161,962	**344,898	**192,311	**105,674	**104,574	**738	**90,432	**674	**54,544	**721	**34,767	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Nonbusiness Real Property, Except Personal Residences															
All returns, total	**579,536**	**12,594,151**	**9,751,689**	**15,013,875**	**8,957,794**	**2,635,608**	**2,548,272**	**692,536**	**14,126,253**	**678,993**	**8,079,236**	**585,846**	**4,085,245**	**96,775**	**200,883**
No adjusted gross income	7,809	−292,382	−400,759	−233,383	—	—	—	11,073	465,310	9,633	271,568	7,232	129,141	3,786	13,108
Under $5,000	67,874	154,051	53,722	240,082	19,305	2,894	2,629	87,841	697,333	86,532	458,296	75,526	148,869	10,877	11,756
$5,000 under $7,000	45,316	266,871	209,260	311,458	108,286	17,169	15,258	41,761	773,240	48,719	513,167	30,882	99,088	17,346	29,105
$7,000 under $10,000	63,853	534,381	412,269	651,666	238,344	38,236	37,809	75,335	1,006,416	70,829	766,531	60,754	238,469	14,040	18,053
$10,000 under $15,000	108,212	1,324,497	1,017,099	1,610,573	787,985	139,944	136,686	122,052	1,603,066	120,998	1,020,102	104,019	559,716	14,639	47,045
$15,000 under $20,000	85,412	1,457,762	1,209,966	1,696,288	954,032	179,990	175,429	99,978	1,318,048	96,991	963,261	84,985	337,083	10,500	21,337
$20,000 under $50,000	156,421	4,560,870	3,843,347	5,142,224	3,367,682	787,298	771,778	192,876	4,352,079	187,459	2,413,796	167,579	1,319,563	20,524	37,931
$50,000 under $100,000	32,771	2,198,265	1,823,307	2,486,254	1,701,451	574,359	561,328	43,952	1,816,767	41,023	816,462	39,043	532,271	3,641	11,367
$100,000 under $200,000	8,983	1,179,270	868,646	1,442,976	895,780	386,145	379,169	12,580	1,143,528	11,974	500,086	11,250	334,663	1,034	6,446
$200,000 under $500,000	2,386	684,192	434,138	907,804	493,113	259,462	254,196	4,207	646,122	4,001	244,622	3,809	222,461	294	3,280
$500,000 under $1,000,000	367	246,277	127,322	358,949	174,260	104,767	103,111	665	183,751	630	75,784	587	85,024	61	695
$1,000,000 or more	132	280,096	153,371	398,985	217,556	145,345	110,879	216	120,593	204	35,560	180	78,900	33	762
Taxable returns, total	**509,240**	**12,637,244**	**9,985,661**	**14,957,573**	**8,946,581**	**2,633,513**	**2,548,272**	**597,812**	**12,783,930**	**587,094**	**7,139,916**	**508,533**	**3,796,777**	**81,408**	**168,863**
No adjusted gross income	536	−34,966	−88,009	15,760	—	—	—	815	130,547	566	42,683	786	45,348	32	718
Under $5,000	12,656	48,215	40,044	55,197	19,161	2,874	2,629	12,657	51,558	12,183	34,596	12,196	14,278	258	258
$5,000 under $7,000	42,353	249,739	202,542	285,288	108,065	17,138	15,258	38,657	706,358	45,891	457,292	28,220	87,966	16,912	28,416
$7,000 under $10,000	62,329	521,914	407,510	631,490	237,234	38,073	37,809	73,616	940,198	69,108	719,869	59,749	223,276	14,038	18,048
$10,000 under $15,000	106,457	1,303,243	1,006,749	1,580,007	785,745	139,597	136,686	119,745	1,571,471	119,137	992,480	101,795	555,584	14,556	46,838
$15,000 under $20,000	84,422	1,440,574	1,200,880	1,671,017	951,302	179,577	175,429	98,576	1,187,361	95,589	846,977	83,992	315,941	10,091	14,597
$20,000 under $50,000	156,203	4,553,923	3,838,674	5,141,935	3,365,095	786,750	771,778	192,649	4,346,663	187,310	2,411,552	167,363	1,316,310	20,509	37,840
$50,000 under $100,000	32,509	2,182,536	1,808,657	2,486,214	1,699,827	573,994	561,328	43,598	1,780,736	40,664	794,737	38,744	521,644	3,603	11,075
$100,000 under $200,000	8,915	1,170,601	861,687	1,433,424	895,289	385,953	379,169	12,489	1,135,169	11,883	494,573	11,181	333,019	1,025	6,439
$200,000 under $500,000	**2,860	**1,201,465	**706,927	**1,657,242	**884,861	**509,557	**468,186	**5,010	**933,867	**4,763	**345,156	**4,507	**383,410	**384	**4,635
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Standing Timber															
All returns, total	**43,863**	**1,151,553**	**927,820**	**1,328,717**	**845,155**	**258,781**	**251,460**	**42,757**	**445,356**	**22,441**	**130,104**	**41,804**	**223,399**	**3,048**	**7,278**
No adjusted gross income	651	−19,686	−35,255	−5,943	—	—	—	675	8,334	180	1,323	673	5,659	2	5
Under $5,000	4,725	13,501	11,694	15,309	588	82	82	5,159	6,887	2,678	1,762	5,027	5,145	132	21
$5,000 under $7,000	*935	*5,936	*4,875	*6,996	*1,882	*273	*245	*935	*3,112	*670	*1,143	*935	*1,969	—	—
$7,000 under $10,000	5,257	44,483	22,767	61,636	23,535	3,849	3,034	5,257	146,172	3,434	38,665	4,902	29,846	—	—
$10,000 under $15,000	5,527	62,765	49,409	76,112	34,896	5,906	4,746	5,598	17,913	4,555	2,012	5,598	15,901	—	—
$15,000 under $20,000	4,551	80,069	52,174	86,441	53,869	9,853	9,817	4,353	75,475	1,973	52,722	4,353	22,887	370	135
$20,000 under $50,000	17,878	510,000	476,539	538,769	378,001	88,839	86,543	16,131	62,098	6,679	13,963	15,958	50,422	2,365	6,613
$50,000 under $100,000	3,223	232,631	200,591	253,711	184,162	66,376	64,880	3,301	25,609	1,525	7,503	3,055	17,088	115	209
$100,000 under $200,000	832	108,769	75,786	140,847	86,117	36,557	35,676	987	53,338	535	4,930	955	41,701	42	131
$200,000 under $500,000	233	69,099	45,074	91,499	49,462	26,351	25,912	294	29,874	170	2,987	286	19,311	18	148
$500,000 under $1,000,000	38	25,978	16,367	35,176	19,946	12,554	12,402	48	8,453	28	1,916	45	6,554	4	17
$1,000,000 or more	13	18,009	7,800	28,164	12,697	8,142	8,125	19	8,093	14	1,178	17	6,915	—	—
Taxable returns, total	**38,013**	**1,136,863**	**942,261**	**1,291,293**	**836,584**	**257,284**	**251,460**	**36,451**	**405,085**	**20,354**	**116,548**	**35,498**	**198,040**	**3,048**	**7,278**
No adjusted gross income	27	−2,583	−6,363	1,197	—	—	—	31	2,601	19	194	29	2,412	2	5
Under $5,000	*1,434	*4,603	*4,318	*4,888	*588	*82	*82	*1,434	*1,489	*1,434	*918	*1,302	*591	*132	*21
$5,000 under $7,000	*802	*5,032	*4,066	*5,998	*1,687	*245	*245	*802	*3,075	*670	*1,143	*802	*1,933	—	—
$7,000 under $10,000	4,074	34,714	20,622	48,805	19,846	3,254	3,034	4,074	129,415	2,927	27,714	3,719	24,041	—	—
$10,000 under $15,000	5,101	56,984	49,320	64,640	30,626	5,128	4,746	5,170	6,855	4,555	2,012	5,170	4,843	—	—
$15,000 under $20,000	4,550	80,051	52,177	86,401	53,864	9,853	9,817	4,352	75,432	1,973	52,722	4,352	22,844	370	135
$20,000 under $50,000	17,689	504,299	472,929	530,982	377,679	88,763	86,543	15,942	60,883	6,504	13,331	15,769	49,840	2,365	6,613
$50,000 under $100,000	3,222	232,564	200,560	253,608	184,099	66,363	64,880	3,300	25,609	1,525	7,503	3,054	17,088	115	209
$100,000 under $200,000	832	108,769	75,786	140,847	86,117	36,557	35,676	987	53,338	535	4,930	955	41,701	42	131
$200,000 under $500,000	**282	**112,431	**68,847	**153,927	**82,078	**47,040	**46,439	**359	**46,388	**212	**6,081	**346	**32,748	**22	**165
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Lump-Sum and Other Retirement Plan Distributions															
All returns, total	**131,793**	**2,915,840**	**2,263,408**	**3,510,120**	**2,094,484**	**570,022**	**564,987**	—	—	—	—	**148,478**	**919,051**	**5,461**	**6,335**
No adjusted gross income	218	−10,157	−14,734	−5,722	—	—	—	—	—	—	—	218	4,093	2	52
Under $5,000	*10,988	*43,678	*8,935	*78,421	*9,557	*1,343	*1,343	—	—	—	—	*10,988	*67,608	—	—
$5,000 under $7,000	*4,918	*30,844	*25,584	*35,514	*11,087	*1,210	*1,119	—	—	—	—	*11,233	*9,089	—	—
$7,000 under $10,000	*4,535	*39,132	*35,719	*42,270	*17,273	*2,785	*2,737	—	—	—	—	*4,090	*4,157	*447	*1,167
$10,000 under $15,000	40,604	480,298	438,635	516,418	296,372	52,104	51,367	—	—	—	—	44,214	75,082	4,160	3,666
$15,000 under $20,000	21,178	381,463	341,440	421,389	267,825	51,523	51,075	—	—	—	—	20,993	57,604	202	83
$20,000 under $50,000	42,803	1,242,786	1,003,873	1,457,303	927,873	215,619	213,980	—	—	—	—	49,611	389,802	262	45
$50,000 under $100,000	5,087	347,045	247,692	427,507	271,360	87,231	86,032	—	—	—	—	5,432	195,801	352	102
$100,000 under $200,000	1,036	134,653	83,393	179,637	104,999	45,841	45,213	—	—	—	—	1,192	63,343	24	940
$200,000 under $500,000	353	103,428	53,921	151,286	81,005	43,704	43,522	—	—	—	—	406	41,016	12	280
$500,000 under $1,000,000	50	33,748	12,301	54,940	26,214	16,230	16,202	—	—	—	—	62	8,953	—	—
$1,000,000 or more	23	88,921	26,648	151,156	80,920	52,433	52,396	—	—	—	—	39	2,503	—	—
Taxable returns, total	**130,906**	**2,918,337**	**2,269,148**	**3,516,536**	**2,093,314**	**569,738**	**564,987**	—	—	—	—	**147,592**	**913,287**	**5,459**	**6,283**
No adjusted gross income	*16	*−1,587	*−4,062	*819	—	—	—	—	—	—	—	*19	*812	—	—
Under $5,000	*10,987	*43,677	*8,935	*78,418	*9,557	*1,343	*1,343	—	—	—	—	*10,987	*67,586	—	—
$5,000 under $7,000	*4,514	*28,320	*23,121	*32,930	*11,087	*1,210	*1,119	—	—	—	—	*10,829	*8,967	—	—
$7,000 under $10,000	*4,317	*37,479	*34,075	*40,610	*17,273	*2,785	*2,737	—	—	—	—	*3,870	*4,141	*447	*1,167
$10,000 under $15,000	40,604	480,298	438,635	516,418	296,372	52,104	51,367	—	—	—	—	44,214	75,082	4,160	3,666
$15,000 under $20,000	21,178	381,463	341,440	421,389	267,825	51,523	51,075	—	—	—	—	20,993	57,604	202	83
$20,000 under $50,000	42,748	1,241,427	1,003,531	1,462,015	927,015	215,443	213,980	—	—	—	—	49,556	387,629	262	45
$50,000 under $100,000	5,081	346,721	247,417	427,134	271,048	87,123	86,032	—	—	—	—	5,426	195,658	352	102
$100,000 under $200,000	1,036	134,653	83,393	179,637	104,999	45,841	45,213	—	—	—	—	1,192	63,343	24	940
$200,000 under $500,000	**425	**225,885	**92,662	**357,167	**188,139	**1 2,367	**112,120	—	—	—	—	**506	**52,465	**12	**280
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Commodities, Including Futures Contracts															
All returns, total	**73,052**	**2,511,139**	**2,078,331**	**2,343,407**	**1,880,086**	**638,846**	**587,870**	**240,062**	**7,976,167**	**279,717**	**7,972,831**	**143,464**	**1,261,514**	**221,433**	**1,261,559**
No adjusted gross income	933	—66,404	—84,085	—70,893	—	—	—	2,843	338,911	3,188	350,847	1,710	22,137	2,162	33,135
Under $5,000	838	1,530	1,015	—112,443	4	1	1	480	7,014	501	31,026	417	503	474	24,515
$5,000 under $7,000	*2,578	*13,840	*16,202	*11,966	*4,443	*645	*411	*6	*7	*2,579	*4,761	*1	*1	*2,578	*4,755
$7,000 under $10,000	12,146	108,221	118,806	40,689	71,542	12,893	12,892	8,979	96,871	13,293	174,255	1,153	798	12,146	78,182
$10,000 under $15,000	6,587	84,046	84,015	68,613	55,339	11,567	11,235	29,658	281,316	29,223	278,950	18,002	71,590	18,764	69,225
$15,000 under $20,000	11,337	194,697	201,553	154,950	142,788	28,303	27,560	32,767	283,060	43,368	311,549	8,644	8,207	38,513	36,693
$20,000 under $50,000	27,604	873,819	785,565	781,054	622,021	145,360	136,653	90,947	1,465,990	114,990	1,548,050	67,844	218,385	100,791	300,383
$50,000 under $100,000	7,623	522,933	457,577	508,321	398,895	133,574	128,175	48,960	2,903,660	47,788	2,882,535	28,094	369,252	28,996	351,218
$100,000 under $200,000	2,610	345,719	271,000	364,833	262,135	112,049	109,297	16,793	676,320	16,611	647,354	12,424	136,138	12,012	107,196
$200,000 under $500,000	620	177,652	110,182	219,042	125,462	65,724	64,027	6,477	1,301,433	6,235	1,250,184	3,820	184,602	3,894	135,780
$500,000 under $1,000,000	118	81,715	39,061	117,402	58,242	34,905	34,209	861	161,432	754	133,962	603	71,438	470	42,226
$1,000,000 or more	58	173,372	77,439	259,874	139,215	93,826	63,410	1,291	460,155	1,187	359,358	752	178,465	633	78,252
Taxable returns, total	**70,364**	**2,547,748**	**2,126,439**	**2,527,489**	**1,874,801**	**637,490**	**587,870**	**235,147**	**7,389,290**	**274,318**	**7,330,208**	**140,678**	**1,185,761**	**217,392**	**1,130,064**
No adjusted gross income	69	—5,313	—14,120	—1,151	—	—	—	632	160,713	596	162,594	508	6,598	358	7,541
Under $5,000	*9	*36	*—479	*232	*4	*1	*1	*21	*6,520	*31	*6,218	*21	*342	*15	*40
$5,000 under $7,000	*2,445	*13,122	*15,567	*11,166	*4,443	*645	*411	—	—	*2,445	*4,401	—	—	*2,445	*4,401
$7,000 under $10,000	*11,974	*106,560	*117,013	*39,141	*71,542	*12,893	*12,892	*8,966	*94,606	*13,118	*171,720	*1,144	*733	*11,975	*77,847
$10,000 under $15,000	6,499	82,809	84,783	65,393	55,316	11,563	11,235	29,570	228,353	28,971	222,138	17,919	19,110	18,513	12,896
$15,000 under $20,000	11,227	192,845	199,740	157,563	142,358	28,226	27,560	32,279	282,741	43,252	311,434	8,182	7,890	38,397	36,580
$20,000 under $50,000	27,168	863,874	775,701	775,176	618,924	144,798	136,653	90,282	1,457,763	114,296	1,538,070	67,688	217,986	100,237	298,231
$50,000 under $100,000	7,584	519,946	454,752	521,287	397,841	133,195	128,175	48,045	2,562,445	46,893	2,525,807	27,664	363,362	28,484	329,820
$100,000 under $200,000	2,600	344,541	270,024	363,852	261,919	112,000	109,297	16,758	674,805	16,577	645,852	12,403	136,093	11,998	107,163
$200,000 under $500,000	**789	**429,327	**223,459	**594,828	**322,454	*194,169	**161,646	**8,594	*1,921,344	**8,139	**1,741,974	**5,149	**433,646	**4,970	**255,543
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Involuntary Casualty Conversions															
All returns, total	**75,167**	**1,192,957**	**1,012,648**	**1,355,525**	**799,118**	**229,521**	**200,476**	**17,278**	**144,969**	**98,912**	**258,087**	**14,151**	**57,353**	**82,588**	**43,973**
No adjusted gross income	2,695	—35,143	—49,807	—20,639	—	—	—	1,664	11,517	4,122	21,276	1,654	7,456	2,689	5,490
Under $5,000	3,765	9,718	7,551	11,885	101	15	15	1,089	11,206	4,477	18,091	359	186	4,473	3,669
$5,000 under $7,000	13,285	78,724	69,472	87,977	10,617	1,575	656	1,332	19,856	16,211	29,405	1,332	11,915	15,588	3,589
$7,000 under $10,000	21,263	176,897	158,532	192,492	79,653	12,514	8,541	2,262	2,265	25,130	17,337	2,261	1,176	22,869	10,944
$10,000 under $15,000	13,803	166,696	140,121	192,194	101,995	17,408	11,825	1,897	3,905	21,689	18,389	1,314	1,535	16,533	6,027
$15,000 under $20,000	8,811	159,257	139,002	179,489	110,028	20,583	14,461	5,505	79,458	13,607	113,873	4,140	28,939	9,492	3,353
$20,000 under $50,000	7,633	214,669	185,553	243,170	169,359	36,589	28,957	2,552	4,946	9,105	18,445	2,347	1,398	6,918	3,759
$50,000 under $100,000	2,871	202,757	186,471	216,604	162,335	56,975	54,559	662	6,593	3,204	13,808	497	2,671	2,855	5,007
$100,000 under $200,000	798	105,746	89,547	113,037	82,563	35,865	34,407	261	4,570	1,061	5,639	215	1,752	886	1,440
$200,000 under $500,000	193	55,911	41,255	69,982	41,698	21,673	21,129	45	573	223	1,223	26	287	204	453
$500,000 under $1,000,000	35	23,165	14,660	30,675	16,243	9,588	9,409	7	53	45	270	3	12	44	165
$1,000,000 or more	15	34,560	30,293	38,658	24,525	16,736	16,518	2	26	38	332	3	26	37	77
Taxable returns, total	**57,984**	**1,113,494**	**967,429**	**1,247,980**	**757,075**	**222,597**	**200,476**	**10,324**	**97,879**	**72,222**	**192,561**	**8,784**	**36,645**	**60,282**	**31,700**
No adjusted gross income	*4	*—258	*—836	*316	—	—	—	—	—	*61	*112	—	—	*61	*65
Under $5,000	*396	*913	*913	*913	*101	*15	*15	—	—	*396	*968	—	—	*396	*616
$5,000 under $7,000	*9,595	*56,671	*55,483	*57,860	*6,376	*962	*656	*355	*107	*9,240	*2,458	*355	*107	*9,240	*2,410
$7,000 under $10,000	16,091	131,223	118,910	140,766	61,422	9,612	8,541	—	—	16,091	11,343	—	—	16,091	8,947
$10,000 under $15,000	13,000	155,844	129,471	181,139	97,317	16,688	11,825	1,871	3,889	20,834	18,002	1,288	1,530	15,704	5,808
$15,000 under $20,000	7,478	137,958	119,554	156,340	97,243	18,352	14,461	4,612	77,223	12,037	110,255	4,088	28,935	7,949	3,055
$20,000 under $50,000	7,532	212,013	184,262	239,184	167,503	36,217	28,957	2,516	4,905	9,023	18,268	2,315	1,368	6,840	3,689
$50,000 under $100,000	2,868	202,572	186,298	216,433	162,197	56,930	54,559	660	6,574	3,199	13,737	496	2,667	2,851	4,991
$100,000 under $200,000	778	103,162	87,407	115,950	82,450	35,624	34,407	256	4,528	1,036	5,593	210	1,714	866	1,425
$200,000 under $500,000	**242	**113,396	**85,967	**139,078	**82,466	**47,997	**47,056	**54	**652	**305	**1,825	**32	**325	**284	**695
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Involuntary Theft Conversions															
All returns, total	**86,800**	**2,285,768**	**1,768,531**	**2,720,109**	**1,692,093**	**587,931**	**526,072**	**78,830**	**621,625**	**41,193**	**156,537**	**78,603**	**519,210**	**32,465**	**28,743**
No adjusted gross income	4,178	−207,232	−263,904	−157,240	—	—	—	3,722	81,046	1,059	5,591	3,705	80,071	1,030	4,111
Under $5,000	2,511	8,313	3,205	10,839	2,225	323	323	805	670	2,465	132	805	664	2,110	116
$5,000 under $7,000	*8,742	*53,225	*52,437	*54,013	*31,502	*5,394	*5,389	*18	*367	*8,734	*10,321	*18	*328	*8,194	*3,915
$7,000 under $10,000	17,498	129,266	70,477	188,032	78,322	13,478	5,934	16,978	14,603	527	994	16,978	14,603	527	994
$10,000 under $15,000	16,029	183,948	119,748	247,871	54,674	8,948	7,554	16,910	198,039	16,133	99,894	16,910	116,815	10,353	5,557
$15,000 under $20,000	10,606	183,468	161,343	204,332	116,437	20,516	14,674	18,104	19,405	1,666	1,534	18,104	18,709	1,330	298
$20,000 under $50,000	15,793	579,965	498,142	653,226	417,032	100,939	94,484	12,391	121,471	5,942	7,752	12,385	115,372	4,954	3,453
$50,000 under $100,000	7,706	552,435	486,257	597,136	414,439	143,680	139,633	6,424	69,744	3,317	17,084	6,200	62,114	2,886	6,691
$100,000 under $200,000	2,771	376,762	313,224	420,198	277,208	121,507	118,013	2,516	57,522	1,023	6,275	2,561	53,973	803	1,788
$200,000 under $500,000	816	234,780	185,169	270,512	164,980	86,318	83,925	802	31,888	264	2,263	789	30,643	230	730
$500,000 under $1,000,000	111	75,148	50,514	99,127	49,979	29,747	29,185	122	16,059	38	1,467	112	15,646	29	961
$1,000,000 or more	39	115,690	91,918	132,065	85,294	57,081	26,959	38	10,810	25	3,229	36	10,272	19	129
Taxable returns, total	**67,092**	**2,304,879**	**1,889,752**	**2,656,290**	**1,639,219**	**579,550**	**526,072**	**62,328**	**533,700**	**34,864**	**144,989**	**62,123**	**432,391**	**26,515**	**18,729**
No adjusted gross income	145	−18,243	−45,056	5,223	—	—	—	226	23,057	51	888	222	22,358	45	112
Under $5,000	*1,707	*6,703	*6,273	*7,132	*2,225	*323	*323	*1	*73	*2,110	*126	*1	*73	*2,110	*116
$5,000 under $7,000	*8,740	*53,214	*52,555	*53,873	*31,502	*5,394	*5,389	*16	*219	*8,734	*10,321	*16	*181	*8,194	*3,915
$7,000 under $10,000	*9,527	*72,077	*64,378	*79,756	*51,885	*9,398	*5,934	*9,533	*14,213	—	—	*9,533	*14,213	—	—
$10,000 under $15,000	12,031	135,464	81,424	189,485	54,662	8,946	7,554	15,035	179,724	11,849	95,548	15,035	98,500	6,069	1,211
$15,000 under $20,000	7,954	139,196	119,592	157,543	91,473	16,614	14,674	15,457	14,362	1,661	1,518	15,457	13,666	1,325	282
$20,000 under $50,000	15,610	572,403	492,366	644,190	416,380	100,814	94,484	12,218	118,593	5,799	6,308	12,220	113,293	4,811	2,810
$50,000 under $100,000	7,692	551,373	485,632	596,694	414,167	143,611	139,633	6,413	68,797	3,314	17,078	6,189	61,167	2,883	6,685
$100,000 under $200,000	2,728	370,465	308,137	418,428	276,688	121,308	118,013	2,473	56,272	1,023	6,275	2,518	52,723	803	1,788
$200,000 under $500,000	**958	**422,229	**324,453	**503,965	**300,237	**173,143	**140,069	**956	**58,389	**323	**6,925	**932	**56,217	**275	**1,810
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Cut Timber (Section 1231)															
All returns, total	**6,828**	**187,902**	**143,217**	**231,131**	**143,080**	**44,915**	**33,161**	**8,290**	**43,638**	**2,081**	**8,006**	**8,268**	**35,451**	**7**	**31**
No adjusted gross income	*584	*−4,118	*−7,036	*−1,199	—	—	—	*587	*4,512	*6	*39	*587	*4,293	—	—
Under $5,000	*490	*847	*700	*994	—	—	—	*490	*539	*490	*245	*490	*294	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*1,303	*12,514	*11,668	*13,360	*8,683	*1,550	*1,550	*1,303	*1,173	—	—	*1,303	*1,173	—	—
$10,000 under $15,000	*755	*8,379	*7,120	*9,637	*5,523	*1,090	*811	*755	*1,627	*222	*333	*755	*1,294	—	—
$15,000 under $20,000	*552	*10,212	*9,987	*10,437	*6,952	*1,322	*60	*552	*450	—	—	*552	*450	—	—
$20,000 under $50,000	2,403	69,713	66,614	72,812	52,651	11,037	2,117	2,405	4,086	266	384	2,397	3,702	2	(1)
$50,000 under $100,000	556	39,591	19,688	59,189	32,311	10,108	9,310	1,973	10,437	994	1,686	1,973	8,778	1	28
$100,000 under $200,000	128	17,322	13,945	19,939	13,451	5,880	5,789	155	4,225	67	1,009	144	3,185	—	—
$200,000 under $500,000	43	12,574	8,026	17,080	10,077	5,311	5,221	48	1,937	21	351	48	1,586	2	(1)
$500,000 under $1,000,000	6	4,169	3,113	5,194	2,904	1,800	1,791	7	395	5	12	6	383	—	—
$1,000,000 or more	8	16,699	9,392	23,686	10,528	6,817	6,510	15	14,257	10	3,947	13	10,312	2	2
Taxable returns, total	**3,682**	**134,177**	**94,296**	**172,601**	**99,124**	**36,075**	**33,161**	**5,124**	**34,865**	**1,369**	**7,428**	**5,102**	**27,255**	**7**	**31**
No adjusted gross income	*4	*−617	*−902	*−333	—	—	—	*7	*487	*6	*39	*7	*269	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*1,303	*12,514	*11,668	*13,360	*8,683	*1,550	*1,550	*1,303	*1,173	—	—	*1,303	*1,173	—	—
$10,000 under $15,000	*533	*6,116	*4,928	*7,303	*4,799	*981	*811	*533	*1,151	—	—	*533	*1,151	—	—
$15,000 under $20,000	*521	*9,723	*9,620	*9,827	*6,660	*1,279	*60	*521	*207	—	—	*521	*207	—	—
$20,000 under $50,000	*603	*19,239	*17,562	*20,917	*12,527	*2,893	*2,117	*605	*1,240	*266	*384	*597	*856	*2	(1)
$50,000 under $100,000	513	36,438	16,944	55,628	29,495	9,563	9,310	1,930	9,792	994	1,686	1,930	8,133	1	28
$100,000 under $200,000	128	17,322	13,945	19,939	13,451	5,880	5,789	155	4,225	67	1,009	144	3,185	—	—
$200,000 under $500,000	**57	**33,442	**20,531	**45,960	**23,509	**13,928	**13,522	**70	**16,589	**36	**4,310	**67	**12,281	**4	**2
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)															
All returns, total	**143,341**	**2,338,796**	**1,973,808**	**2,612,314**	**1,634,849**	**458,256**	**436,864**	**157,486**	**2,007,835**	**170,709**	**2,523,591**	**77,263**	**382,207**	**93,236**	**168,000**
No adjusted gross income	8,306	−140,690	−170,451	−118,267	—	—	—	15,611	108,773	15,630	199,521	5,821	20,817	9,707	29,171
Under $5,000	21,380	46,510	31,867	60,596	1,556	225	182	24,400	263,098	24,953	291,143	15,166	22,714	8,900	12,355
$5,000 under $7,000	23,454	137,782	113,417	129,787	42,536	6,313	6,023	16,326	308,368	23,694	440,871	9,922	65,845	13,390	29,839
$7,000 under $10,000	15,537	132,269	120,420	143,772	55,915	8,997	7,760	19,224	122,446	19,078	186,563	7,894	16,892	10,619	13,683
$10,000 under $15,000	19,869	248,040	232,057	260,254	137,442	23,784	22,142	20,635	243,842	25,428	314,075	4,756	33,238	20,535	40,022
$15,000 under $20,000	16,866	286,847	264,941	308,153	194,510	36,234	33,828	17,804	183,731	18,898	208,024	7,241	33,023	11,479	3,732
$20,000 under $50,000	31,269	889,429	798,381	962,387	651,034	148,680	144,594	31,583	549,749	33,103	695,597	18,143	108,520	14,528	31,357
$50,000 under $100,000	4,501	293,386	251,746	329,946	230,436	72,121	69,096	9,185	88,466	7,623	85,625	6,648	34,610	2,871	3,117
$100,000 under $200,000	1,582	211,412	174,900	230,551	165,335	72,641	70,569	1,908	65,367	1,611	56,845	1,191	17,407	845	2,684
$200,000 under $500,000	477	136,567	98,166	171,775	93,775	49,444	47,898	627	54,515	534	35,387	388	15,432	281	1,405
$500,000 under $1,000,000	78	50,896	28,553	71,378	33,914	20,559	19,917	129	10,375	103	5,007	77	7,615	54	481
$1,000,000 or more	22	46,347	29,812	61,983	28,395	19,259	14,855	54	9,106	54	4,934	16	6,095	27	153
Taxable returns, total	**110,654**	**2,374,977**	**2,044,567**	**2,654,358**	**1,616,646**	**455,016**	**436,864**	**113,628**	**1,406,629**	**126,641**	**1,776,216**	**54,399**	**328,162**	**72,452**	**109,122**
No adjusted gross income	69	−6,068	−17,527	5,257	—	—	—	124	12,520	124	10,586	75	2,502	64	436
Under $5,000	2,082	6,976	3,923	9,489	1,463	211	182	2,722	9,147	2,707	12,971	1,723	3,369	786	323
$5,000 under $7,000	21,998	129,877	106,042	152,103	41,731	6,198	6,023	14,630	293,004	21,998	429,464	8,941	61,788	12,676	29,665
$7,000 under $10,000	14,216	121,549	110,968	131,786	52,988	8,491	7,760	17,360	112,676	17,590	170,128	6,557	14,359	10,089	13,092
$10,000 under $15,000	18,290	227,851	212,661	241,006	131,508	22,781	22,142	18,344	131,101	23,143	198,581	3,882	24,850	19,116	38,367
$15,000 under $20,000	16,390	277,653	256,436	298,270	188,996	35,210	33,828	17,303	176,062	18,397	198,507	6,794	31,692	11,425	3,723
$20,000 under $50,000	30,982	881,981	791,229	954,741	648,787	148,252	144,594	31,282	444,556	32,804	569,691	18,107	108,443	14,263	16,323
$50,000 under $100,000	4,481	292,067	250,972	328,161	229,772	71,972	69,096	9,159	88,357	7,590	85,250	6,648	34,610	2,840	2,987
$100,000 under $200,000	1,571	209,764	173,413	229,254	165,335	72,641	70,569	1,897	65,284	1,600	55,864	1,191	17,407	834	2,216
$200,000 under $500,000	**575	**233,326	**156,451	**304,292	**156,068	**89,259	**82,670	**807	**73,922	**688	**45,175	**481	**29,142	**359	**1,991
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)															
All returns, total	**508,660**	**6,500,320**	**5,238,090**	**7,700,119**	**4,531,690**	**1,043,413**	**884,763**	**807,705**	**1,910,603**	**302,656**	**376,350**	**743,677**	**1,607,410**	**87,487**	**33,857**
No adjusted gross income	28,289	−169,351	−254,337	−88,651	—	—	—	47,052	194,355	18,596	78,035	37,391	112,000	11,558	9,084
Under $5,000	111,703	315,967	207,535	421,163	29,791	4,310	2,698	153,731	227,425	59,127	57,123	140,734	187,586	16,634	4,001
$5,000 under $7,000	46,518	282,111	165,935	398,072	99,778	15,238	8,996	75,770	136,305	23,077	16,716	71,291	123,734	6,842	3,297
$7,000 under $10,000	80,511	690,533	517,681	859,833	341,741	54,769	37,232	111,238	346,295	33,041	36,425	104,294	316,499	10,344	2,467
$10,000 under $15,000	91,513	1,121,111	960,248	1,281,700	703,407	123,008	91,546	146,999	277,617	56,028	52,650	139,866	236,617	9,581	2,616
$15,000 under $20,000	62,958	1,077,155	984,167	1,168,481	751,970	137,054	111,566	103,817	176,167	43,937	28,723	94,149	153,985	14,982	4,069
$20,000 under $50,000	77,560	2,269,833	1,946,941	2,579,581	1,848,004	405,580	343,071	143,195	417,262	55,423	49,265	132,594	379,220	13,491	2,704
$50,000 under $100,000	7,613	502,408	422,191	557,393	432,553	138,666	123,913	20,516	86,243	9,955	30,654	19,006	67,234	2,702	3,057
$100,000 under $200,000	1,519	196,380	160,993	226,279	164,264	71,111	63,981	3,932	28,691	2,331	10,321	3,327	20,949	867	1,054
$200,000 under $500,000	393	118,592	79,042	155,065	90,172	47,883	45,650	1,255	17,088	969	12,979	896	8,543	397	670
$500,000 under $1,000,000	63	42,846	27,445	56,499	30,426	18,704	18,251	164	2,852	142	2,944	113	923	66	700
$1,000,000 or more	20	52,737	20,249	84,705	39,584	27,091	26,859	36	304	30	515	16	122	23	138
Taxable returns, total	**349,105**	**5,985,182**	**4,964,116**	**6,966,729**	**4,332,505**	**1,010,859**	**884,763**	**572,841**	**1,318,215**	**217,347**	**222,661**	**537,728**	**1,141,253**	**51,264**	**18,655**
No adjusted gross income	431	−12,645	−40,629	14,357	—	—	—	1,277	31,321	100	2,417	1,232	13,681	34	174
Under $5,000	26,996	100,451	77,104	123,798	25,080	3,639	2,698	35,561	50,033	21,114	21,986	34,853	38,806	1,417	343
$5,000 under $7,000	31,558	190,599	101,771	279,427	75,982	11,660	8,996	53,477	77,798	12,374	3,294	52,725	75,187	1,817	266
$7,000 under $10,000	63,402	542,246	403,788	677,156	285,066	45,926	37,232	88,650	225,213	22,895	18,029	83,124	210,924	7,665	1,770
$10,000 under $15,000	81,204	998,635	860,801	1,136,455	649,208	114,030	91,546	129,605	232,875	51,520	47,369	123,663	196,341	8,587	2,461
$15,000 under $20,000	59,538	1,016,464	932,317	1,099,825	715,578	130,892	111,566	96,952	158,020	41,344	26,396	87,686	137,966	14,553	3,891
$20,000 under $50,000	76,386	2,238,884	1,921,030	2,543,902	1,824,804	401,308	343,071	141,455	408,234	54,609	46,160	131,104	370,890	13,162	2,195
$50,000 under $100,000	7,601	501,638	421,585	570,785	432,342	138,616	128,913	20,495	86,204	9,938	30,565	18,998	67,217	2,687	3,040
$100,000 under $200,000	1,518	196,190	160,802	226,163	164,264	71,111	68,981	3,931	28,689	2,330	10,317	3,326	20,949	867	1,054
$200,000 under $500,000	**471	**212,722	**125,547	**294,862	**160,182	**93,677	**91,760	**1,438	**19,826	**1,123	**16,127	**1,017	**9,291	**475	**1,461
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Farm Land With Unharvested Crop (Section 1231)															
All returns, total	**41,918**	**840,624**	**660,084**	**1,019,264**	**604,266**	**164,399**	**154,956**	**59,108**	**683,243**	**57,231**	**695,751**	**34,843**	**178,322**	**27,526**	**51,975**
No adjusted gross income	2,339	−15,711	−22,254	−10,176	—	—	—	4,583	39,810	4,960	26,354	4,072	7,466	907	3,674
Under $5,000	*1,686	*4,264	*2,868	*5,660	*405	*56	*20	*1,686	*11,820	*1,686	*12,930	*835	*1,515	*851	*269
$5,000 under $7,000	*8,347	*52,638	*49,461	*55,814	*2,824	*424	*349	*9,769	*152,120	*7,994	*307,010	*2,513	*3,741	*7,256	*11,318
$7,000 under $10,000	*3,588	*31,245	*25,182	*37,308	*15,832	*2,529	*1,272	*3,588	*9,664	*3,233	*3,712	*2,014	*2,481	*1,420	*688
$10,000 under $15,000	4,582	60,070	38,310	81,809	19,083	3,379	2,839	9,919	33,907	12,095	50,051	3,975	16,388	8,068	25,707
$15,000 under $20,000	6,501	117,691	109,630	125,752	76,715	14,357	13,106	6,981	78,280	7,057	78,181	5,956	14,386	1,096	643
$20,000 under $50,000	12,484	362,719	293,024	432,202	298,008	68,362	64,672	17,750	164,749	16,318	133,875	11,502	74,646	6,900	8,898
$50,000 under $100,000	1,949	130,223	99,457	160,867	111,503	35,753	34,475	4,124	105,477	3,163	52,639	3,471	31,897	777	256
$100,000 under $200,000	305	40,479	28,854	51,724	34,309	14,423	13,918	496	32,013	529	17,623	363	10,656	168	304
$200,000 under $500,000	116	37,778	20,793	54,709	30,204	15,855	15,381	187	52,671	175	13,059	128	12,761	68	202
$500,000 under $1,000,000	14	8,779	5,480	12,078	6,977	4,158	3,905	19	2,651	15	257	12	2,332	10	15
$1,000,000 or more	7	10,449	9,277	11,517	8,405	5,102	5,020	6	82	6	60	2	54	5	2
Taxable returns, total	**27,783**	**759,623**	**601,498**	**916,884**	**594,239**	**162,647**	**154,956**	**44,829**	**483,052**	**40,175**	**317,242**	**29,998**	**168,320**	**15,659**	**10,220**
No adjusted gross income	*16	*−1,836	*−3,537	*−156	—	—	—	*24	*1,520	*24	*1,024	*14	*597	*10	*1
Under $5,000	*355	*1,399	*818	*1,981	*405	*56	*20	*355	*333	*355	*206	*355	*127	—	—
$5,000 under $7,000	*1,091	*6,876	*4,953	*8,799	*2,820	*424	*349	*2,511	*9,392	*736	*7,542	*2,511	*3,740	—	—
$7,000 under $10,000	*3,077	*26,534	*22,960	*30,108	*12,834	*2,031	*1,272	*3,077	*8,376	*2,722	*1,117	*2,012	*2,481	*1,065	*67
$10,000 under $15,000	2,326	29,091	19,276	38,906	17,951	3,187	2,839	9,787	32,547	9,813	23,373	3,923	16,075	5,863	200
$15,000 under $20,000	6,240	113,638	106,026	121,251	74,820	14,056	13,106	6,516	75,306	6,516	68,320	5,718	13,585	798	283
$20,000 under $50,000	12,296	357,167	287,991	426,131	294,610	67,736	64,672	17,734	163,588	16,130	132,928	11,493	74,055	6,900	8,898
$50,000 under $100,000	1,946	130,027	99,259	160,680	111,413	35,730	34,475	4,123	105,477	3,160	52,633	3,471	31,897	774	250
$100,000 under $200,000	300	39,930	28,413	51,068	33,823	14,317	13,918	491	31,110	524	16,724	359	10,614	167	303
$200,000 under $500,000	**136	**56,796	**35,339	**78,117	**45,561	**25,109	**24,306	**211	**55,404	**195	**13,375	**142	**15,147	**82	**218
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)															
All returns, total	**112,750**	**2,269,215**	**1,733,055**	**2,747,649**	**1,731,722**	**527,920**	**509,856**	**125,602**	**1,478,467**	**113,901**	**1,424,674**	**94,839**	**581,807**	**37,187**	**130,949**
No adjusted gross income	12,450	−144,335	−174,023	−127,878	—	—	—	15,919	164,288	14,223	274,638	5,456	26,187	10,687	69,450
Under $5,000	9,981	28,044	14,936	40,945	2,157	312	223	10,850	113,144	9,574	147,115	6,393	26,693	4,833	13,866
$5,000 under $7,000	12,183	70,076	64,954	75,198	36,431	6,114	6,013	10,513	22,640	11,891	18,959	9,716	7,820	2,467	1,221
$7,000 under $10,000	6,484	56,354	47,503	61,681	28,479	4,755	3,831	6,484	27,082	5,775	31,829	5,276	10,537	1,127	888
$10,000 under $15,000	19,428	246,030	177,731	312,558	131,392	22,380	20,125	22,113	158,522	16,862	106,142	16,449	80,434	3,591	9,350
$15,000 under $20,000	16,767	283,777	206,768	358,656	196,077	36,780	35,102	20,227	323,498	19,334	272,015	18,384	134,052	1,963	643
$20,000 under $50,000	27,927	837,899	708,072	959,899	660,406	161,166	155,501	31,357	403,893	30,961	449,293	26,262	169,691	10,095	26,735
$50,000 under $100,000	4,909	326,520	295,329	350,109	261,205	88,097	85,632	5,182	54,737	3,217	38,555	4,394	23,655	1,515	2,984
$100,000 under $200,000	1,851	250,282	192,696	300,427	195,973	85,637	83,807	1,999	95,589	1,424	42,079	1,732	38,384	619	2,212
$200,000 under $500,000	630	178,387	119,673	229,764	132,456	69,319	67,514	755	93,199	505	35,122	620	50,071	224	1,308
$500,000 under $1,000,000	107	73,773	43,088	102,812	48,513	28,922	28,039	153	18,234	95	6,212	117	12,856	50	2,039
$1,000,000 or more	33	62,407	36,328	83,477	38,632	24,438	24,070	50	3,642	40	2,715	40	1,428	16	253
Taxable returns, total	**90,969**	**2,347,405**	**1,838,235**	**2,818,451**	**1,715,102**	**525,012**	**509,856**	**99,329**	**1,246,890**	**90,935**	**1,034,726**	**83,296**	**545,762**	**21,942**	**45,355**
No adjusted gross income	201	−15,708	−30,578	−2,008	—	—	—	539	40,365	514	27,287	532	12,847	17	12
Under $5,000	3,010	12,288	5,646	18,930	1,541	223	223	3,002	32,525	2,592	32,503	1,897	10,406	1,113	3,701
$5,000 under $7,000	11,429	65,737	61,714	69,760	36,128	6,072	6,013	9,759	18,994	11,137	15,638	9,057	6,129	2,372	999
$7,000 under $10,000	6,167	53,630	44,779	58,957	27,617	4,621	3,831	6,167	26,880	5,458	31,224	5,197	10,537	970	759
$10,000 under $15,000	18,277	231,433	166,442	294,652	122,565	20,823	20,125	20,691	143,916	15,770	88,828	15,585	77,584	3,032	3,794
$15,000 under $20,000	16,517	278,996	202,790	353,074	192,873	36,252	35,102	19,755	322,087	19,308	271,860	17,937	132,684	1,938	633
$20,000 under $50,000	27,866	835,222	705,467	957,175	658,051	160,754	155,501	31,293	398,120	30,898	443,521	26,202	169,587	10,091	26,731
$50,000 under $100,000	4,900	325,970	294,794	350,029	261,110	88,068	85,632	5,180	54,717	3,210	38,524	4,392	23,635	1,508	2,954
$100,000 under $200,000	1,842	249,100	191,510	302,419	195,659	85,530	83,807	1,995	95,477	1,416	42,021	1,729	38,305	614	2,186
$200,000 under $500,000	**760	**310,738	**195,672	**415,462	**219,557	**122,668	**119,623	**948	**113,808	**632	**43,320	**768	**64,049	**287	**3,585
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)															
All returns, total	**450,513**	**8,540,939**	**6,901,135**	**10,024,489**	**6,256,166**	**1,690,995**	**1,520,611**	**943,976**	**3,985,212**	**895,592**	**5,760,568**	**933,612**	**1,506,792**	—	—
No adjusted gross income	15,574	−300,970	−417,634	−201,373	—	—	—	26,155	132,594	25,275	203,615	25,700	58,237	—	—
Under $5,000	58,624	190,628	122,897	237,675	11,076	1,608	1,017	84,451	181,114	79,281	345,449	81,790	96,348	—	—
$5,000 under $7,000	33,349	201,100	114,113	287,019	56,149	8,519	6,306	77,243	169,128	71,918	261,779	77,184	98,148	—	—
$7,000 under $10,000	43,918	373,987	275,273	472,608	190,714	30,974	18,005	98,918	355,026	92,704	419,786	98,333	156,160	—	—
$10,000 under $15,000	96,571	1,218,368	1,024,561	1,410,338	729,995	126,583	99,767	140,131	780,020	130,297	987,266	138,431	233,129	—	—
$15,000 under $20,000	87,741	1,476,116	1,259,755	1,672,025	1,043,226	192,242	170,972	299,103	568,923	292,447	975,151	299,015	194,358	—	—
$20,000 under $50,000	94,333	2,741,187	2,427,746	3,037,615	2,127,874	477,470	410,383	168,778	790,792	157,824	1,112,995	166,306	407,829	—	—
$50,000 under $100,000	20,074	1,334,845	1,163,311	1,469,726	1,096,752	359,059	334,098	35,544	300,408	33,374	416,786	33,870	155,360	—	—
$100,000 under $200,000	4,779	641,985	517,302	738,687	519,884	223,008	215,347	9,614	622,686	8,845	919,889	9,217	73,270	—	—
$200,000 under $500,000	1,271	363,583	248,681	471,404	275,435	143,715	139,727	3,375	66,586	3,053	95,556	3,155	23,654	—	—
$500,000 under $1,000,000	202	138,452	77,404	194,694	97,825	58,371	56,836	455	14,243	405	13,039	411	9,027	—	—
$1,000,000 or more	77	161,659	87,727	234,069	107,236	69,446	68,155	209	3,692	169	9,258	200	1,271	—	—
Taxable returns, total	**351,702**	**8,153,343**	**6,708,222**	**9,487,559**	**6,012,325**	**1,647,080**	**1,520,611**	**778,689**	**3,092,981**	**741,894**	**4,548,696**	**771,709**	**1,226,377**	—	—
No adjusted gross income	682	−34,709	−84,827	13,841	—	—	—	2,778	21,636	2,750	40,254	2,768	7,861	—	—
Under $5,000	9,784	33,368	18,124	48,613	8,002	1,157	1,017	14,130	32,902	13,421	41,057	13,335	19,006	—	—
$5,000 under $7,000	23,858	144,043	63,973	224,124	45,341	6,933	6,306	57,865	142,382	52,894	227,079	57,964	86,238	—	—
$7,000 under $10,000	30,181	255,383	195,023	315,743	138,409	22,583	18,005	73,235	272,464	69,151	311,417	73,099	114,013	—	—
$10,000 under $15,000	86,236	1,098,237	917,903	1,277,170	682,209	118,667	99,767	126,025	327,938	119,238	481,896	124,335	172,947	—	—
$15,000 under $20,000	85,033	1,428,921	1,217,872	1,619,516	1,018,601	188,024	170,972	294,534	558,229	288,030	958,431	294,461	189,213	—	—
$20,000 under $50,000	89,957	2,620,217	2,315,699	2,908,164	2,036,176	459,409	410,383	161,847	760,366	151,471	1,068,498	159,599	392,055	—	—
$50,000 under $100,000	19,704	1,312,881	1,142,771	1,447,013	1,083,875	355,933	334,098	34,744	276,674	32,587	392,229	33,279	139,712	—	—
$100,000 under $200,000	4,726	634,643	510,667	736,852	519,301	222,870	215,347	9,514	617,924	8,745	912,815	9,124	71,664	—	—
$200,000 under $500,000	**1,541	**660,359	**411,018	**896,522	**480,410	**271,505	**264,718	**4,017	**82,465	**3,607	**115,022	**3,745	**33,669	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)															
All returns, total	**133,530**	**3,688,192**	**2,586,171**	**4,722,783**	**2,727,477**	**823,787**	**809,271**	**167,066**	**6,267,571**	**163,978**	**6,610,227**	**166,146**	**1,928,169**	—	—
No adjusted gross income	2,133	−118,741	−170,710	−71,632	—	—	—	3,148	230,502	3,099	224,851	3,135	64,163	—	—
Under $5,000	6,097	17,794	972	33,900	2,159	315	315	6,098	138,108	6,098	110,509	6,098	58,942	—	—
$5,000 under $7,000	3,888	22,866	11,938	33,772	5,593	884	884	6,341	154,869	6,341	162,265	6,341	36,314	—	—
$7,000 under $10,000	13,153	106,796	75,721	137,868	58,822	9,854	9,510	14,376	268,462	14,371	232,521	14,376	74,393	—	—
$10,000 under $15,000	26,952	338,559	179,766	497,300	197,955	35,575	33,428	40,853	1,028,552	40,853	1,111,988	40,835	307,746	—	—
$15,000 under $20,000	18,771	316,599	245,611	387,384	216,492	40,862	40,566	22,891	419,628	22,764	477,069	22,610	126,983	—	—
$20,000 under $50,000	46,310	1,416,762	1,071,106	1,759,272	1,049,236	250,668	246,278	53,986	2,373,261	51,736	2,688,658	53,807	662,706	—	—
$50,000 under $100,000	11,972	823,361	660,586	965,188	629,577	215,857	213,008	13,661	932,540	13,225	943,154	13,318	303,774	—	—
$100,000 under $200,000	3,413	446,153	329,859	537,202	342,716	146,208	143,601	4,485	446,963	4,354	412,527	4,411	173,213	—	—
$200,000 under $500,000	709	203,811	125,671	274,264	148,748	77,701	76,618	958	183,438	895	166,428	950	80,125	—	—
$500,000 under $1,000,000	102	70,043	28,677	107,513	47,707	28,665	27,946	226	73,105	205	67,194	222	28,523	—	—
$1,000,000 or more	30	44,188	26,974	60,751	28,473	17,198	17,117	43	18,144	37	13,064	43	11,286	—	—
Taxable returns, total	**125,160**	**3,730,010**	**2,680,394**	**4,724,590**	**2,720,685**	**822,607**	**809,271**	**156,238**	**5,867,221**	**153,204**	**6,203,874**	**155,555**	**1,843,865**	—	—
No adjusted gross income	390	−14,917	−40,256	8,866	—	—	—	964	75,687	954	79,739	962	27,469	—	—
Under $5,000	*2,325	*8,851	*909	*16,794	*2,159	*315	*315	*2,326	*68,578	*2,326	*40,518	*2,326	*41,845	—	—
$5,000 under $7,000	2,974	17,217	8,788	25,646	5,593	884	884	4,307	79,282	4,307	86,017	4,307	31,602	—	—
$7,000 under $10,000	12,703	102,937	72,215	133,660	57,246	9,613	9,510	13,924	267,119	13,919	230,957	13,924	73,868	—	—
$10,000 under $15,000	26,229	329,581	180,826	478,287	197,105	35,440	33,428	39,385	1,001,732	39,385	1,081,244	39,367	298,461	—	—
$15,000 under $20,000	18,735	315,984	245,247	386,516	216,124	40,797	40,566	22,825	418,819	22,698	476,444	22,544	126,687	—	—
$20,000 under $50,000	45,852	1,403,183	1,060,439	1,743,636	1,045,395	249,968	246,278	53,524	2,358,632	51,274	2,673,471	53,349	658,018	—	—
$50,000 under $100,000	11,728	808,605	645,755	953,207	629,577	215,857	213,008	13,313	881,377	12,882	881,990	13,178	293,092	—	—
$100,000 under $200,000	3,392	443,441	327,634	537,703	342,575	146,173	143,601	4,452	442,633	4,329	408,113	4,392	173,102	—	—
$200,000 under $500,000	**832	**315,126	**178,838	**440,275	**224,911	**123,561	**121,681	**1,218	**273,362	**1,130	**245,380	**1,206	**119,721	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)															
All returns, total	**35,818**	**706,977**	**564,564**	**827,951**	**514,932**	**187,601**	**147,967**	**51,364**	**139,259**	**36,232**	**89,944**	**51,371**	**98,226**	—	—
No adjusted gross income	4,562	−32,967	−38,252	−31,134	—	—	—	4,715	8,445	4,658	8,623	4,715	4,849	—	—
Under $5,000	*2,695	*10,480	*8,473	*12,487	*2,334	*346	*197	*5,533	*5,867	*4,468	*3,091	*5,533	*3,866	—	—
$5,000 under $7,000	*8,446	*54,943	*52,840	*57,045	*19,955	*2,931	*1,021	*8,800	*8,488	*8,445	*4,590	*8,800	*4,206	—	—
$7,000 under $10,000	4,117	33,243	29,215	37,246	16,646	2,727	2,101	5,536	8,239	4,117	4,952	5,536	5,324	—	—
$10,000 under $15,000	6,170	72,333	65,875	78,786	36,572	6,064	3,461	9,350	15,398	3,671	6,856	9,350	11,624	—	—
$15,000 under $20,000	1,280	21,756	18,977	23,636	14,700	2,581	1,488	2,336	4,111	1,370	1,490	2,336	3,738	—	—
$20,000 under $50,000	6,573	196,577	163,536	228,230	154,274	34,498	30,806	10,515	30,360	5,865	16,432	10,515	23,628	—	—
$50,000 under $100,000	1,082	77,350	56,509	97,998	62,202	20,950	19,201	1,899	15,837	1,627	14,901	1,906	9,851	—	—
$100,000 under $200,000	551	75,332	54,890	90,662	57,888	25,151	23,670	1,358	16,143	997	15,897	1,355	10,381	—	—
$200,000 under $500,000	250	76,476	53,783	97,475	55,621	29,440	28,551	976	16,346	758	7,144	979	13,308	—	—
$500,000 under $1,000,000	70	46,900	32,864	59,197	32,537	20,224	19,857	218	7,536	178	4,481	218	5,348	—	—
$1,000,000 or more	22	74,554	65,854	76,323	62,203	42,688	17,614	128	2,488	78	1,487	128	2,102	—	—
Taxable returns, total	**25,103**	**683,237**	**549,339**	**800,938**	**496,005**	**184,626**	**147,967**	**37,935**	**121,054**	**26,506**	**74,780**	**37,942**	**86,709**	—	—
No adjusted gross income	*21	*−1,034	*−3,076	*1,008	—	—	—	*52	*1,547	*41	*1,356	*52	*366	—	—
Under $5,000	*968	*3,759	*2,425	*5,093	*1,581	*237	*197	*2,388	*3,226	*1,323	*527	*2,388	*2,791	—	—
$5,000 under $7,000	*8,091	*52,526	*50,482	*54,569	*18,798	*2,754	*1,021	*8,445	*8,370	*8,445	*4,590	*8,445	*4,088	—	—
$7,000 under $10,000	*3,077	*25,055	*23,305	*26,805	*13,792	*2,295	*2,101	*4,142	*4,577	*3,077	*1,756	*4,142	*3,587	—	—
$10,000 under $15,000	3,693	45,250	39,588	50,912	28,373	4,820	3,461	6,873	13,918	3,642	6,586	6,873	10,256	—	—
$15,000 under $20,000	748	13,227	11,062	15,360	9,717	1,795	1,488	1,063	2,243	566	494	1,063	2,065	—	—
$20,000 under $50,000	6,552	196,000	163,151	228,194	154,080	34,459	30,806	10,445	29,359	5,817	15,825	10,445	22,962	—	—
$50,000 under $100,000	1,064	76,097	55,404	96,597	61,565	20,814	19,201	1,854	15,581	1,589	14,825	1,861	9,654	—	—
$100,000 under $200,000	548	74,812	54,809	89,866	57,775	25,111	23,670	1,355	15,967	996	15,802	1,352	10,228	—	—
$200,000 under $500,000	**341	**197,544	**152,188	**232,536	**150,324	**92,341	**56,022	**1,318	**26,266	**1,010	**13,019	**1,321	**20,712	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)															
All returns, total	**2,970**	**119,111**	**72,782**	**142,142**	**94,214**	**36,345**	**33,454**	**3,847**	**89,813**	**3,007**	**67,652**	**3,837**	**45,612**	—	—
No adjusted gross income	277	−9,404	−12,300	−8,701	—	—	—	569	29,890	569	40,149	569	4,911	—	—
Under $5,000	*382	*1,806	*1,555	*2,057	*736	*107	*107	*382	*1,266	*382	*764	*382	*502	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*3	*23	*15	*31	*7	*1	*1	*4	*102	*4	*76	*4	*29	—	—
$10,000 under $15,000	*559	*5,836	*3,813	*7,823	*3,317	*521	*341	*560	*420	*2	*6	*560	*420	—	—
$15,000 under $20,000	*27	*513	*497	*529	*243	*39	*3	*53	*45	*53	*24	*53	*39	—	—
$20,000 under $50,000	1,154	33,984	20,582	47,386	25,796	5,425	4,452	1,215	32,023	1,092	12,006	1,215	21,699	—	—
$50,000 under $100,000	295	20,029	14,418	11,350	14,218	4,404	4,034	610	6,595	587	5,892	611	4,204	—	—
$100,000 under $200,000	173	24,638	17,816	27,021	20,150	8,867	8,066	327	8,035	222	3,838	324	5,681	—	—
$200,000 under $500,000	82	25,509	16,096	33,958	18,146	9,850	9,536	105	9,792	81	4,700	97	6,523	—	—
$500,000 under $1,000,000	15	10,470	6,114	13,453	7,551	4,659	4,489	19	397	13	192	19	359	—	—
$1,000,000 or more	3	5,707	4,177	7,235	4,049	2,471	2,427	3	1,247	2	5	3	1,245	—	—
Taxable returns, total	**2,659**	**126,579**	**83,225**	**163,207**	**93,881**	**36,281**	**33,454**	**3,216**	**59,698**	**2,376**	**27,246**	**3,206**	**40,609**	—	—
No adjusted gross income	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Under $5,000	*382	*1,806	*1,555	*2,057	*736	*107	*107	*382	*1,266	*382	*764	*382	*502	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*3	*23	*15	*31	*7	*1	*1	*4	*102	*4	*76	*4	*29	—	—
$10,000 under $15,000	**559	**5,839	**3,799	**7,878	**3,325	**524	**344	**559	**453	**1	**4	**559	**449	—	—
$15,000 under $20,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$20,000 under $50,000	1,152	33,913	20,518	47,307	25,734	5,409	4,452	1,213	31,944	1,090	11,958	1,213	21,667	—	—
$50,000 under $100,000	293	19,865	14,253	25,431	14,218	4,404	4,034	608	6,545	585	5,812	609	4,191	—	—
$100,000 under $200,000	173	24,638	17,816	27,021	20,150	8,867	8,066	327	8,035	222	3,838	324	5,681	—	—
$200,000 under $500,000	**97	**40,495	**25,269	**53,483	**29,709	**16,969	**16,452	**123	**11,352	**92	**4,794	**115	**8,091	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 1.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All Other Farm Land (Section 1252)															
All returns, total	**13,646**	**538,785**	**403,604**	**640,766**	**426,890**	**155,951**	**152,335**	**14,858**	**381,167**	**9,284**	**333,311**	**14,766**	**158,259**	—	—
No adjusted gross income	785	—40,529	—71,273	—12,380	—	—	—	952	128,711	813	116,430	952	42,556	—	—
Under $5,000	*133	*269	*—123	*659	*26	*4	—	*141	*13,964	*141	*15,777	*141	*852	—	—
$5,000 under $7,000	*9	*45	*—539	*594	—	—	—	*18	*1,506	*9	*322	*18	*1,280	—	—
$7,000 under $10,000	*2,052	*18,334	*18,256	*18,389	*12,116	*2,138	*1,383	*2,052	*171	—	—	*2,052	*171	—	—
$10,000 under $15,000	*11	*136	*—82	*343	*11	*2	*1	*12	*28	—	—	*12	*28	—	—
$15,000 under $20,000	*1,341	*24,439	*23,206	*21,835	*18,380	*3,771	*3,677	*1,341	*14,366	*914	*16,394	*1,341	*3,743	—	—
$20,000 under $50,000	6,449	204,801	179,964	213,472	151,585	41,945	40,877	7,032	130,539	6,545	139,627	7,032	46,191	—	—
$50,000 under $100,000	1,995	135,295	110,893	157,843	99,941	34,248	33,608	2,306	34,428	565	21,172	2,227	21,616	—	—
$100,000 under $200,000	609	82,855	66,829	93,674	62,404	26,867	26,367	679	29,413	206	16,750	670	17,470	—	—
$200,000 under $500,000	209	59,405	41,480	74,520	43,781	22,900	22,643	259	20,229	73	6,294	255	16,761	—	—
$500,000 under $1,000,000	36	24,358	16,085	32,354	16,917	10,265	10,134	44	3,296	13	234	44	3,144	—	—
$1,000,000 or more	17	29,377	18,908	39,462	21,729	13,811	13,644	22	4,517	5	311	22	4,447	—	—
Taxable returns, total	**13,062**	**561,913**	**433,488**	**657,499**	**426,463**	**155,859**	**152,335**	**14,064**	**335,857**	**8,683**	**283,797**	**13,972**	**149,904**	—	—
No adjusted gross income	414	—13,909	—38,976	8,876	—	—	—	423	96,361	415	81,259	423	36,328	—	—
Under $5,000	*8	*24	*—330	*376	—	—	—	*16	*4,028	*16	*3,994	*16	*119	—	—
$5,000 under $7,000	*9	*45	*—539	*594	—	—	—	*18	*1,506	*9	*322	*18	*1,280	—	—
$7,000 under $10,000	*2,046	*18,291	*18,213	*18,369	*12,116	*2,138	*1,383	*2,046	*158	—	—	*2,046	*158	—	—
$10,000 under $15,000	*10	*124	*—86	*325	*9	*2	*1	*10	*14	—	—	*10	*14	—	—
$15,000 under $20,000	*1,336	*24,359	*23,162	*21,720	*18,380	*3,771	*3,677	*1,336	*14,311	*914	*16,394	*1,336	*3,687	—	—
$20,000 under $50,000	6,379	202,542	178,208	210,721	151,384	41,913	40,877	6,912	127,730	6,467	137,068	6,912	45,012	—	—
$50,000 under $100,000	1,990	135,012	110,682	157,500	99,788	34,207	33,608	2,301	34,381	565	21,172	2,222	21,569	—	—
$100,000 under $200,000	609	82,855	66,829	93,674	62,404	26,867	26,367	679	29,413	206	16,750	670	17,470	—	—
$200,000 under $500,000	**261	**112,569	**76,323	**145,344	**82,381	**46,961	**46,421	**323	**27,957	**91	**6,839	**319	**24,267	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Other Types of Assets															
All returns, total	**1,654,329**	**37,830,303**	**32,749,536**	**39,319,965**	**26,361,044**	**7,901,662**	**7,711,062**	**1,865,511**	**17,766,192**	**1,901,757**	**14,353,587**	**1,305,954**	**6,429,880**	**1,179,778**	**3,743,407**
No adjusted gross income	31,071	—769,612	—954,606	—906,853	—	—	—	46,439	853,184	45,480	1,052,752	29,460	200,416	25,542	202,011
Under $5,000	253,792	691,930	390,514	811,782	61,806	9,250	8,992	225,818	1,588,424	208,436	1,040,198	161,083	538,501	132,197	111,219
$5,000 under $7,000	95,884	580,803	490,550	629,623	172,331	26,654	18,713	113,599	814,856	119,817	673,370	78,597	258,212	75,312	117,840
$7,000 under $10,000	141,888	1,189,410	1,070,628	1,011,091	613,883	104,644	95,299	128,332	860,024	173,535	908,414	80,319	233,517	115,907	333,582
$10,000 under $15,000	290,761	3,730,169	3,415,387	3,787,951	2,139,461	380,347	371,819	257,620	1,512,373	272,240	1,396,717	193,723	565,013	168,944	393,679
$15,000 under $20,000	231,740	3,994,374	3,715,314	4,172,248	2,633,098	504,467	493,619	211,698	1,412,740	217,797	1,370,649	158,401	472,007	136,989	430,634
$20,000 under $50,000	470,755	14,155,964	13,142,284	13,841,924	10,186,287	2,411,844	2,362,667	648,455	4,903,083	628,894	3,873,738	451,860	1,564,208	380,590	1,017,721
$50,000 under $100,000	102,168	7,014,544	6,228,105	7,218,562	5,325,218	1,845,153	1,811,258	167,216	2,574,755	170,329	2,026,520	106,613	1,087,007	106,269	734,143
$100,000 under $200,000	27,761	3,672,626	3,021,979	4,066,042	2,733,183	1,187,063	1,166,145	48,026	1,664,903	48,458	1,156,076	33,001	640,930	28,617	189,454
$200,000 under $500,000	7,087	2,024,256	1,435,004	2,458,092	1,443,630	762,157	749,513	15,261	902,290	13,839	598,155	10,706	407,734	7,754	146,816
$500,000 under $1,000,000	1,013	682,528	375,450	954,865	464,556	281,830	276,643	2,070	308,980	1,969	139,378	1,469	191,523	1,110	37,137
$1,000,000 or more	409	863,309	418,928	1,274,637	587,590	388,253	356,394	977	370,580	963	117,622	722	270,811	547	29,171
Taxable returns, total	**1,371,739**	**37,445,322**	**32,771,389**	**39,174,615**	**26,243,197**	**7,881,425**	**7,711,062**	**1,559,480**	**15,210,172**	**1,615,932**	**11,897,011**	**1,099,508**	**5,637,818**	**1,002,705**	**3,275,297**
No adjusted gross income	806	—77,560	—165,214	254	—	—	—	1,146	141,637	1,134	58,890	981	57,663	471	13,497
Under $5,000	63,402	252,977	166,466	338,740	61,495	9,208	8,992	51,972	694,814	57,900	451,177	39,965	181,136	28,088	10,073
$5,000 under $7,000	57,646	345,085	276,710	386,656	128,248	20,061	18,713	54,982	219,397	55,418	193,712	42,050	98,741	42,930	84,510
$7,000 under $10,000	131,726	1,104,944	1,009,335	909,205	591,737	101,107	95,299	114,593	727,321	162,459	807,753	70,879	182,091	109,816	322,361
$10,000 under $15,000	283,834	3,650,448	3,349,695	3,697,311	2,123,859	377,798	371,819	252,827	1,462,158	265,118	1,282,107	190,945	553,510	164,608	318,639
$15,000 under $20,000	228,636	3,940,794	3,670,865	4,110,546	2,618,708	502,004	493,619	208,212	1,373,796	215,444	1,347,385	155,194	450,899	135,901	428,057
$20,000 under $50,000	468,434	14,089,828	13,084,430	13,786,899	10,171,436	2,409,066	2,362,667	646,265	4,873,730	626,048	3,832,988	450,518	1,553,955	378,401	996,783
$50,000 under $100,000	101,254	6,954,271	6,177,756	7,209,250	5,320,985	1,843,731	1,811,258	163,659	2,501,219	167,755	1,947,364	103,516	1,057,388	104,753	711,275
$100,000 under $200,000	27,568	3,644,897	2,997,253	4,054,745	2,731,314	1,186,320	1,166,145	47,645	1,646,314	48,030	1,134,817	32,666	637,613	28,422	183,476
$200,000 under $500,000	7,023	2,004,948	1,418,908	2,456,296	1,443,371	762,075	749,513	15,162	893,127	13,726	586,747	10,627	403,484	7,677	141,250
$500,000 under $1,000,000	1,004	676,241	369,937	955,848	464,474	281,806	276,643	2,051	308,115	1,954	138,105	1,452	191,121	1,103	36,416
$1,000,000 or more	406	858,449	415,246	1,268,865	587,570	388,249	356,394	966	368,544	946	115,965	715	270,217	535	28,958

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.

†Less than $500. If associated frequency has an asterisk in front of it, explanation for (*) above also applies.

NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 7 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total Assets															
All returns, total	**7,373,211**	**152,313,212**	**135,814,186**	**159,385,739**	**106,740,239**	**29,727,963**	**28,946,439**	**16,643,208**	**170,187,169**	**15,651,793**	**128,203,324**	**12,492,990**	**50,552,376**	**7,848,101**	**15,405,350**
No adjusted gross income	229,084	−1,004,175	−3,640,966	1,105,272	661,604	245,162	232,428	621,971	12,988,580	517,489	8,928,042	511,075	6,105,337	185,685	1,045,987
Under $5,000	1,224,958	5,108,272	3,161,021	6,517,396	1,605,829	285,040	257,793	1,984,916	18,835,145	1,686,598	12,816,171	1,737,394	5,700,094	723,924	723,690
$5,000 under $7,000	534,632	4,191,454	3,239,489	5,015,122	2,026,537	354,840	314,764	828,154	8,416,749	777,258	5,815,608	755,921	2,470,238	295,846	410,271
$7,000 under $10,000	750,075	7,638,502	6,409,724	8,524,050	4,172,996	765,910	719,644	1,300,395	9,425,692	1,216,807	6,674,717	1,120,972	3,230,101	559,917	755,206
$10,000 under $15,000	1,217,567	16,931,756	15,274,359	18,154,375	10,515,608	1,987,486	1,910,870	2,356,969	18,732,077	2,244,055	15,012,670	1,984,203	5,112,981	884,504	1,336,563
$15,000 under $20,000	1,100,599	20,292,980	19,080,348	20,254,446	13,537,771	2,679,053	2,599,861	2,231,642	16,933,668	2,093,274	13,575,159	1,589,944	4,267,634	1,120,955	1,357,966
$20,000 under $50,000	1,908,369	59,762,400	56,411,876	59,210,065	43,810,978	10,800,064	10,540,506	5,213,945	44,135,581	5,071,246	33,468,207	3,525,219	12,213,167	2,891,276	5,118,967
$50,000 under $100,000	324,969	23,551,597	21,795,108	23,952,570	18,317,052	6,622,503	6,507,041	1,491,895	21,718,806	1,448,018	16,926,911	903,602	6,125,592	847,949	2,707,228
$100,000 under $200,000	68,507	9,932,765	8,924,645	10,343,556	7,733,630	3,558,342	3,503,017	464,930	11,106,293	452,725	8,797,540	279,025	3,108,712	259,822	1,146,687
$200,000 under $500,000	12,806	4,078,384	3,530,466	4,379,524	3,020,053	1,654,279	1,628,374	119,874	5,228,978	114,701	4,024,930	70,236	1,594,698	63,538	572,924
$500,000 under $1,000,000	1,231	933,595	804,222	1,017,178	650,212	396,789	390,538	19,118	1,455,396	18,440	1,120,581	10,329	370,909	10,073	128,977
$1,000,000 or more	414	895,683	823,895	912,185	587,969	378,497	341,602	9,399	1,210,204	9,182	1,042,787	4,870	252,915	4,612	100,884
Taxable returns, total	**6,336,238**	**150,085,591**	**134,867,502**	**157,395,720**	**106,034,040**	**29,599,132**	**28,946,439**	**14,573,192**	**150,203,414**	**13,832,363**	**111,608,377**	**10,894,648**	**45,705,542**	**6,980,043**	**13,574,810**
No adjusted gross income	42,371	856,920	−1,053,030	2,670,713	654,945	244,074	232,428	187,380	7,306,057	153,730	4,027,481	161,188	4,194,373	47,271	419,702
Under $5,000	593,639	3,456,601	1,910,426	4,968,550	1,517,890	271,035	257,793	992,723	11,033,636	840,362	7,470,017	930,595	3,844,265	332,559	333,691
$5,000 under $7,000	447,009	3,629,602	2,715,899	4,490,301	1,924,195	339,213	314,764	599,128	6,779,225	537,699	4,165,822	607,565	2,172,540	170,518	264,168
$7,000 under $10,000	674,085	6,970,178	5,791,097	7,857,253	4,062,015	748,410	719,644	1,162,830	8,371,747	1,098,970	5,720,701	993,040	3,024,538	478,422	661,001
$10,000 under $15,000	1,188,296	16,535,587	14,922,431	17,734,133	10,516,857	1,971,180	1,910,870	2,239,555	17,237,557	2,143,709	13,688,797	1,901,085	4,889,750	842,797	1,225,993
$15,000 under $20,000	1,088,512	20,080,246	18,878,562	20,042,822	13,449,186	2,663,850	2,599,861	2,206,296	16,696,463	2,073,372	13,400,093	1,568,885	4,223,694	1,113,536	1,339,579
$20,000 under $50,000	1,896,329	59,361,057	56,011,196	59,043,734	43,626,764	10,759,027	10,540,506	5,166,717	43,462,652	5,026,610	32,679,338	3,495,888	12,084,882	2,863,451	4,917,225
$50,000 under $100,000	323,474	23,451,734	21,698,356	23,923,959	18,296,734	6,617,019	6,507,041	1,424,625	20,772,893	1,382,104	15,919,933	880,752	6,027,522	804,608	2,578,119
$100,000 under $200,000	68,185	9,885,597	8,880,673	10,358,148	7,728,554	3,556,419	3,503,017	448,746	10,829,160	436,624	8,526,215	271,725	3,056,348	250,546	1,090,758
$200,000 under $500,000	12,710	4,048,967	3,502,346	4,376,717	3,019,210	1,653,911	1,628,374	117,135	5,100,145	112,017	3,885,941	68,953	1,574,298	61,912	534,822
$500,000 under $1,000,000	1,219	925,224	796,280	1,017,252	650,185	396,781	390,538	18,822	1,437,296	18,146	1,104,924	10,175	363,893	9,912	116,797
$1,000,000 or more	409	883,876	813,265	912,137	587,506	378,212	341,602	9,235	1,176,581	9,020	1,019,114	4,797	249,440	4,511	92,953
Corporate Stock															
All returns, total	**2,561,659**	**69,465,886**	**62,450,484**	**70,940,079**	**49,403,218**	**14,974,248**	**14,721,056**	**8,956,063**	**48,873,905**	**8,943,965**	**42,240,049**	**3,918,413**	**13,190,508**	**5,203,909**	**7,988,456**
No adjusted gross income	41,714	−232,110	−1,500,802	649,838	373,839	161,885	155,380	187,598	3,188,095	185,351	2,111,678	95,515	1,300,380	94,310	337,864
Under $5,000	266,448	1,019,080	683,639	1,064,975	358,494	71,697	68,051	763,470	3,402,499	766,998	3,051,449	349,365	724,674	426,926	377,804
$5,000 under $7,000	104,349	892,378	625,005	1,087,497	445,963	83,340	81,000	223,120	1,138,679	221,535	942,775	140,133	373,569	91,577	184,551
$7,000 under $10,000	213,894	2,263,874	1,831,667	2,659,877	1,268,811	254,006	249,992	612,785	2,398,353	596,638	1,737,438	350,277	797,548	280,073	175,913
$10,000 under $15,000	357,796	4,929,317	4,543,591	5,163,399	3,020,378	587,082	580,929	1,046,656	3,706,280	1,053,639	3,242,997	496,562	910,712	556,959	497,982
$15,000 under $20,000	412,316	7,614,734	7,264,032	6,927,653	5,033,359	1,017,595	1,008,684	1,238,768	3,130,224	1,237,894	3,063,290	495,917	738,754	772,553	695,932
$20,000 under $50,000	936,979	29,740,798	28,252,981	29,315,140	21,467,399	5,374,945	5,284,609	3,411,002	15,198,933	3,420,767	13,840,391	1,384,196	3,822,199	2,101,132	3,035,969
$50,000 under $100,000	177,523	13,139,522	11,981,078	13,384,550	10,000,042	2,672,092	3,623,834	1,038,466	8,847,014	1,033,603	7,759,706	418,240	2,274,683	631,724	1,512,970
$100,000 under $200,000	41,497	6,155,904	5,436,918	6,415,227	4,683,868	2,169,738	2,139,869	332,290	4,509,364	327,531	3,739,588	143,671	1,295,924	191,044	712,281
$200,000 under $500,000	8,032	2,672,098	2,226,584	2,923,346	1,915,771	1,056,819	1,039,491	82,749	2,149,041	81,268	1,703,632	36,224	677,142	47,028	321,518
$500,000 under $1,000,000	835	646,649	547,037	708,727	433,538	264,227	259,660	12,991	562,518	12,684	465,693	5,689	145,035	7,254	66,338
$1,000,000 or more	276	623,643	558,754	639,849	401,755	260,823	229,557	6,168	642,904	6,057	581,412	2,624	129,888	3,329	69,333
Taxable returns, total	**2,355,048**	**69,051,830**	**62,264,558**	**71,376,680**	**49,289,715**	**14,946,562**	**14,721,056**	**8,158,022**	**44,666,880**	**8,158,910**	**38,054,295**	**3,548,217**	**12,492,071**	**4,766,104**	**7,223,887**
No adjusted gross income	18,100	497,532	−625,239	1,566,122	373,594	161,820	155,380	74,725	2,099,946	72,599	1,104,343	41,290	1,085,273	34,501	151,054
Under $5,000	144,842	750,453	468,192	1,011,424	350,148	70,296	68,051	390,935	2,115,706	389,249	1,822,609	172,539	516,632	221,781	228,473
$5,000 under $7,000	88,924	809,512	532,986	1,060,709	444,323	83,103	81,000	174,802	960,055	172,417	730,413	127,354	356,989	55,764	127,093
$7,000 under $10,000	186,758	2,025,503	1,607,478	2,414,870	1,265,260	253,481	249,992	539,060	2,133,958	539,088	1,487,780	304,584	765,413	251,148	157,900
$10,000 under $15,000	348,112	4,783,545	4,421,625	5,012,679	3,010,897	585,593	580,929	973,610	3,469,335	983,140	3,067,119	454,840	848,815	525,739	472,766
$15,000 under $20,000	411,042	7,590,869	7,242,150	6,911,463	5,030,485	1,017,053	1,008,684	1,231,990	3,106,849	1,230,937	3,029,230	493,889	735,871	767,630	681,426
$20,000 under $50,000	930,531	29,507,360	28,011,079	29,318,881	21,389,978	5,355,114	5,284,609	3,377,754	14,778,548	3,387,548	13,330,260	1,372,119	3,753,229	2,079,832	2,876,427
$50,000 under $100,000	176,427	13,066,100	11,909,563	13,365,614	9,994,100	3,670,140	3,623,834	978,550	8,466,983	973,862	7,329,996	400,910	2,240,864	591,092	1,430,451
$100,000 under $200,000	41,258	6,120,087	5,403,421	6,439,952	4,680,942	2,168,645	2,139,869	317,389	4,279,010	312,694	3,518,678	137,241	1,254,080	182,638	678,270
$200,000 under $500,000	7,958	2,648,882	2,204,230	2,924,519	1,915,183	1,056,560	1,039,491	80,435	2,076,054	79,013	1,616,282	35,305	665,840	45,619	294,835
$500,000 under $1,000,000	824	639,011	539,808	709,553	433,511	264,220	259,660	12,740	548,438	12,436	453,900	5,574	139,899	7,114	63,490
$1,000,000 or more	272	612,976	549,266	640,895	401,294	260,538	229,557	6,032	632,089	5,927	563,687	2,572	129,165	3,246	61,701

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
U. S. Government Obligations															
All returns, total	**30,193**	**1,432,303**	**1,203,293**	**1,488,583**	**946,438**	**363,035**	**359,175**	**38,982**	**1,751,306**	**36,910**	**1,747,281**	**15,122**	**17,162**	**20,973**	**23,966**
No adjusted gross income	189	3,741	−29,573	34,266	8,872	4,524	4,325	481	55,668	462	56,351	142	553	189	1,205
Under $5,000	*2,942	*15,122	*9,250	*20,171	*3,223	*1,296	*1,277	*2,942	*4,701	*2,942	*4,743	*122	*142	*2,820	*181
$5,000 under $7,000	*8	*1,011	*43	*1,979	*657	*276	*276	*8	*30	*8	*31	—	—	*8	*1
$7,000 under $10,000	*4,590	*59,306	*38,940	*79,808	*42,852	*8,960	*8,952	*4,590	*12,316	*4,590	*15,294	*4	*1	*4,586	*2,979
$10,000 under $15,000	*140	*5,304	*2,020	*8,565	*3,987	*1,301	*1,241	*445	*2,591	*444	*2,668	*1	(1)	*387	*78
$15,000 under $20,000	1,317	31,488	24,456	37,818	26,044	7,456	7,423	1,323	10,592	1,323	10,639	896	39	427	86
$20,000 under $50,000	14,474	472,504	431,550	446,773	303,013	80,641	80,440	15,859	875,863	13,795	871,022	9,933	11,344	5,784	6,524
$50,000 under $100,000	4,534	346,569	311,178	343,245	244,220	91,956	90,937	8,577	262,218	8,584	265,354	2,707	2,463	4,725	5,774
$100,000 under $200,000	1,450	220,788	192,589	210,922	152,232	71,291	70,334	3,225	243,272	3,230	244,182	885	1,089	1,514	3,355
$200,000 under $500,000	453	159,324	127,712	177,827	99,826	55,837	54,903	1,174	132,297	1,174	134,148	366	1,076	422	2,925
$500,000 under $1,000,000	68	53,715	45,774	59,564	31,753	19,831	19,602	297	129,816	297	120,840	45	280	95	814
$1,000,000 or more	28	63,430	49,355	67,644	29,758	19,666	19,466	61	21,941	61	22,010	21	176	16	45
Taxable returns, total	**27,232**	**1,424,089**	**1,196,094**	**1,486,247**	**946,410**	**363,031**	**359,175**	**35,626**	**1,708,884**	**33,554**	**1,704,553**	**14,811**	**16,990**	**18,037**	**23,315**
No adjusted gross income	143	15,439	−17,483	47,811	8,872	4,524	4,325	273	36,398	254	36,918	122	531	104	1,021
Under $5,000	*131	*5,375	*122	*9,854	*3,223	*1,296	*1,277	*131	*793	*131	*652	*122	*142	*9	*1
$5,000 under $7,000	*8	*1,011	*43	*1,979	*657	*276	*276	*8	*30	*8	*31	—	—	*8	*1
$7,000 under $10,000	*4,590	*59,306	*38,940	*79,808	*42,852	*8,960	*8,952	*4,590	*12,316	*4,590	*15,294	*4	*1	*4,586	*2,979
$10,000 under $15,000	*139	*5,291	*2,005	*8,576	*3,987	*1,301	*1,241	*444	*2,133	*443	*2,199	*1	(1)	*386	*67
$15,000 under $20,000	1,317	31,488	24,456	37,818	26,044	7,456	7,423	1,323	10,592	1,323	10,639	896	39	427	86
$20,000 under $50,000	14,474	472,504	431,550	446,773	303,013	80,641	80,440	15,859	875,863	13,795	871,022	9,933	11,344	5,784	6,524
$50,000 under $100,000	4,461	342,329	306,866	340,304	244,192	91,952	90,937	8,295	256,793	8,302	260,145	2,427	2,422	4,725	5,774
$100,000 under $200,000	1,428	217,827	189,668	208,342	152,232	71,291	70,334	3,188	240,494	3,193	241,326	876	1,076	1,486	3,265
$200,000 under $500,000	**541	**273,519	**219,927	**304,983	**161,337	**95,334	**93,971	**1,515	**273,472	**1,515	**266,326	**430	**1,435	**522	**3,598
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
State and Local Government Obligations															
All returns, total	**67,305**	**4,378,883**	**3,518,091**	**4,864,743**	**3,056,878**	**1,370,318**	**1,353,850**	**182,106**	**3,543,594**	**179,394**	**3,589,570**	**86,309**	**78,624**	**85,502**	**105,317**
No adjusted gross income	1,000	48,483	−122,572	202,525	52,403	30,588	29,928	3,268	312,883	3,268	314,740	1,280	4,467	1,770	8,366
Under $5,000	*1,257	*21,361	*2,776	*39,844	*13,306	*3,476	*3,402	*2,323	*10,930	*2,323	*11,135	*1,083	*346	*1,240	*550
$5,000 under $7,000	9,285	59,895	56,602	63,127	5,349	1,480	1,459	9,377	46,946	9,377	47,998	7,129	152	2,224	1,203
$7,000 under $10,000	*2,657	*28,972	*23,389	*34,265	*15,574	*3,358	*3,255	*3,598	*29,904	*3,598	*33,650	*921	*702	*2,676	*4,449
$10,000 under $15,000	6,209	101,436	79,722	120,362	59,778	12,977	12,808	9,170	60,856	9,170	64,190	4,460	2,077	4,603	5,409
$15,000 under $20,000	5,644	107,646	95,039	18,407	81,449	19,156	19,109	11,703	101,801	11,705	97,584	6,840	5,622	4,859	1,406
$20,000 under $50,000	21,751	834,684	716,422	898,004	599,892	173,185	171,177	71,760	673,023	71,235	683,099	32,900	17,095	38,216	27,324
$50,000 under $100,000	11,804	982,314	844,892	1,064,123	738,223	290,921	287,224	38,127	640,150	36,099	654,306	17,057	20,803	15,627	19,349
$100,000 under $200,000	5,214	851,109	703,362	939,663	609,451	297,734	294,507	19,370	665,692	19,273	671,971	8,891	15,202	8,765	16,312
$200,000 under $500,000	2,008	729,785	571,537	836,892	498,859	287,917	283,797	9,792	552,741	9,738	559,576	4,111	7,453	4,220	13,339
$500,000 under $1,000,000	305	232,424	200,609	253,586	146,063	91,434	90,538	2,199	217,220	2,193	218,075	950	2,992	848	4,381
$1,000,000 or more	171	380,774	346,313	393,944	236,530	158,094	156,647	1,419	231,447	1,415	233,245	687	1,714	454	3,228
Taxable returns, total	**58,335**	**4,335,810**	**3,491,158**	**4,857,387**	**3,056,061**	**1,369,951**	**1,353,850**	**170,769**	**3,340,790**	**168,058**	**3,383,718**	**77,711**	**75,603**	**82,897**	**99,349**
No adjusted gross income	551	84,271	−78,344	240,805	52,403	30,588	29,928	1,879	187,493	1,880	185,858	878	3,134	890	3,639
Under $5,000	*673	*20,322	*1,695	*38,846	*13,306	*3,476	*3,402	*1,737	*9,371	*1,737	*9,340	*1,079	*316	*658	*285
$5,000 under $7,000	*1,824	*13,228	*11,759	*14,637	*5,349	*1,480	*1,459	*1,888	*30,077	*1,888	*31,042	*36	*93	*1,834	*1,056
$7,000 under $10,000	*2,483	*22,643	*21,960	*23,037	*15,564	*3,356	*3,255	*2,559	*9,096	*2,559	*13,353	*228	*105	*2,330	*4,362
$10,000 under $15,000	6,208	101,387	79,708	120,278	59,774	12,976	12,808	9,161	60,811	9,161	64,148	4,452	2,074	4,602	5,409
$15,000 under $20,000	5,641	107,579	94,988	18,340	81,449	19,156	19,109	11,687	101,523	11,689	97,296	6,837	5,619	4,846	1,392
$20,000 under $50,000	21,602	829,263	711,323	893,676	599,758	173,158	171,177	71,392	665,047	70,867	675,557	32,718	16,609	38,030	27,273
$50,000 under $100,000	11,693	974,581	837,109	1,074,044	738,141	290,905	287,224	37,855	622,474	35,827	636,588	16,928	20,595	15,486	19,099
$100,000 under $200,000	5,197	847,732	700,544	944,894	609,403	297,719	294,507	19,323	663,512	19,226	669,563	8,877	15,181	8,737	16,064
$200,000 under $500,000	1,991	724,562	566,373	844,318	498,764	287,891	283,797	9,685	545,168	9,631	552,093	4,050	7,183	4,182	13,160
$500,000 under $1,000,000	**472	**610,240	**544,042	**644,512	**382,149	**249,246	**247,185	**3,603	**446,216	**3,593	**448,879	**1,628	**4,696	**1,302	**7,609
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Bonds, Notes, and Debentures															
All returns, total	**128,906**	**4,443,411**	**3,665,446**	**4,482,663**	**3,013,623**	**1,085,979**	**1,065,904**	**222,062**	**2,078,748**	**252,884**	**2,307,303**	**85,330**	**87,187**	**170,493**	**320,906**
No adjusted gross income	3,934	−62,992	−251,559	−104,481	50,426	24,052	23,317	5,692	132,435	5,968	137,856	1,109	10,899	4,686	12,648
Under $5,000	8,302	57,478	17,867	94,821	27,115	6,945	6,839	15,567	64,232	15,683	78,083	194	894	15,489	14,744
$5,000 under $7,000	*12,035	*99,039	*71,783	*126,724	*21,023	*3,643	*3,632	*51,702	*88,880	*66,231	*135,863	*21,266	*5,005	*44,967	*51,995
$7,000 under $10,000	14,605	143,120	127,780	134,925	70,996	12,116	10,595	15,797	19,125	24,468	76,611	1,068	125	23,400	57,569
$10,000 under $15,000	14,352	200,750	177,732	201,071	118,540	24,093	23,509	16,372	100,001	16,748	100,554	8,952	3,260	8,244	3,737
$15,000 under $20,000	22,976	416,515	410,769	356,290	242,014	48,612	47,990	23,778	153,252	29,127	187,926	7,001	7,075	26,801	41,743
$20,000 under $50,000	34,561	1,269,545	1,128,297	1,351,715	910,302	245,280	239,786	55,845	492,390	54,779	506,543	31,557	27,351	25,529	48,294
$50,000 under $100,000	12,700	984,050	883,912	928,115	708,415	265,867	263,360	22,986	359,234	25,235	390,077	8,996	13,567	13,333	45,250
$100,000 under $200,000	4,025	638,387	533,910	634,228	449,450	213,155	209,944	10,419	323,680	10,653	335,901	3,829	9,889	6,006	21,927
$200,000 under $500,000	1,171	413,522	331,660	438,512	266,570	148,524	144,748	3,020	205,379	3,085	211,881	1,102	6,764	1,551	14,475
$500,000 under $1,000,000	173	130,097	116,560	135,307	72,772	44,621	43,774	697	97,265	709	98,471	204	2,171	395	3,676
$1,000,000 or more	72	153,900	116,734	185,436	75,998	49,072	48,409	187	42,875	198	47,537	52	187	92	4,849
Taxable returns, total	**116,973**	**4,489,549**	**3,738,416**	**4,821,289**	**3,010,561**	**1,084,962**	**1,065,904**	**172,894**	**1,943,097**	**189,299**	**2,127,989**	**62,731**	**78,575**	**129,752**	**268,468**
No adjusted gross income	877	77,496	−87,580	236,889	50,405	24,048	23,317	2,274	95,592	2,487	97,228	657	9,233	1,733	7,210
Under $5,000	7,935	57,019	17,057	96,853	27,112	6,944	6,839	15,200	64,055	15,316	77,880	194	894	15,123	14,719
$5,000 under $7,000	*4,586	*53,479	*27,189	*79,712	*21,023	*3,643	*3,632	*8,458	*28,890	*8,815	*41,551	*3	*77	*8,812	*12,739
$7,000 under $10,000	14,603	143,031	127,760	134,768	70,957	12,104	10,595	15,793	18,920	24,464	76,491	1,066	35	23,398	57,563
$10,000 under $15,000	13,971	197,246	173,882	207,534	118,165	24,041	23,509	15,999	99,771	16,367	100,137	8,580	3,223	8,236	3,512
$15,000 under $20,000	22,782	413,596	407,668	359,220	242,014	48,612	47,990	23,515	151,257	28,839	184,997	6,999	7,073	26,515	40,806
$20,000 under $50,000	34,335	1,261,363	1,120,322	1,346,920	909,402	245,073	239,786	55,237	478,824	54,143	492,600	31,174	25,911	25,284	46,306
$50,000 under $100,000	12,513	970,287	871,021	934,909	707,407	265,509	263,360	22,680	349,773	24,805	379,371	8,962	13,467	13,100	43,906
$100,000 under $200,000	3,980	631,481	527,768	664,307	449,237	213,067	209,944	9,878	319,963	10,117	331,307	3,767	9,823	5,529	20,984
$200,000 under $500,000	1,153	407,643	325,861	446,827	266,530	148,513	144,748	2,989	197,100	3,052	201,720	1,080	6,493	1,541	12,323
$500,000 under $1,000,000	169	127,863	114,411	133,714	72,772	44,621	43,774	689	96,524	701	97,660	199	2,171	392	3,604
$1,000,000 or more	69	149,044	113,057	179,636	75,538	48,787	48,409	182	42,428	193	47,048	50	176	89	4,796
Capital Gain Distributions															
All returns, total	**1,307,105**	**31,743,247**	**29,171,172**	**32,086,719**	**22,776,186**	**6,736,933**	**6,632,338**	—	—	—	—	**1,315,578**	**1,199,632**	**104,425**	**117,228**
No adjusted gross income	15,800	−75,856	−380,433	188,116	74,627	33,206	31,052	—	—	—	—	16,632	86,540	5,372	8,759
Under $5,000	226,664	854,365	644,272	1,027,421	264,085	47,380	46,373	—	—	—	—	227,526	104,968	22,624	25,440
$5,000 under $7,000	56,995	374,827	336,774	355,095	175,804	31,464	31,171	—	—	—	—	56,278	22,410	1,050	4,783
$7,000 under $10,000	115,737	1,171,399	971,911	1,298,541	607,864	119,309	115,809	—	—	—	—	108,013	100,889	13,976	6,152
$10,000 under $15,000	194,753	2,602,511	2,443,168	2,695,208	1,701,813	328,726	323,546	—	—	—	—	197,197	142,968	14,492	23,382
$15,000 under $20,000	154,127	2,898,769	2,713,140	3,004,636	1,995,834	405,610	398,368	—	—	—	—	159,267	111,442	22,263	15,771
$20,000 under $50,000	438,400	14,001,108	13,284,228	13,273,722	10,278,244	2,579,935	2,536,707	—	—	—	—	444,021	421,156	19,278	21,590
$50,000 under $100,000	82,700	5,908,319	5,532,881	6,021,230	4,630,229	1,679,927	1,657,306	—	—	—	—	83,791	125,526	3,813	6,713
$100,000 under $200,000	18,278	2,566,583	2,354,446	2,671,241	2,013,084	923,994	912,132	—	—	—	—	18,996	50,399	1,384	3,271
$200,000 under $500,000	3,239	1,012,709	880,926	1,100,766	746,546	407,604	401,858	—	—	—	—	3,398	22,728	152	1,162
$500,000 under $1,000,000	317	230,853	208,974	239,685	158,232	96,109	94,819	—	—	—	—	356	5,563	18	138
$1,000,000 or more	95	197,660	180,886	211,056	129,824	83,669	83,198	—	—	—	—	103	5,042	3	68
Taxable returns, total	**1,150,488**	**31,163,086**	**28,667,748**	**31,770,231**	**22,690,966**	**6,717,190**	**6,632,338**	—	—	—	—	**1,164,800**	**1,129,969**	**74,525**	**76,686**
No adjusted gross income	2,832	105,241	−152,787	353,271	74,072	33,113	31,052	—	—	—	—	2,839	76,913	482	312
Under $5,000	131,616	634,016	454,025	807,999	263,765	47,334	46,373	—	—	—	—	131,935	63,532	8,498	374
$5,000 under $7,000	46,536	319,932	273,360	355,502	174,577	31,269	31,171	—	—	—	—	46,177	17,022	692	4,743
$7,000 under $10,000	84,135	909,953	718,600	1,030,227	594,945	117,410	115,809	—	—	—	—	83,288	97,574	6,393	2,413
$10,000 under $15,000	193,440	2,584,844	2,428,840	2,676,036	1,697,727	328,090	323,546	—	—	—	—	195,884	142,869	14,114	21,276
$15,000 under $20,000	153,391	2,886,519	2,700,432	2,996,326	1,991,683	404,866	398,368	—	—	—	—	158,505	110,508	22,262	15,771
$20,000 under $50,000	434,031	13,825,936	13,105,177	13,312,619	10,217,727	2,564,312	2,536,707	—	—	—	—	439,652	413,538	16,721	20,514
$50,000 under $100,000	82,661	5,905,386	5,530,118	6,018,653	4,629,447	1,679,664	1,657,306	—	—	—	—	83,752	125,269	3,813	6,713
$100,000 under $200,000	18,212	2,556,709	2,345,661	2,661,641	2,012,524	923,786	912,132	—	—	—	—	18,931	49,984	1,378	3,263
$200,000 under $500,000	3,225	1,008,505	876,768	1,102,691	746,470	407,574	401,858	—	—	—	—	3,381	22,154	151	1,102
$500,000 under $1,000,000	**409	**426,047	**387,555	**455,267	**288,029	**179,771	**178,017	—	—	—	—	**456	**10,604	**21	**206
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Share of Capital Gain or Loss From Partnerships and Fiduciaries															
All returns, total	**735,105**	**23,599,344**	**19,685,084**	**25,235,473**	**17,127,125**	**5,773,882**	**5,630,588**	—	—	—	—	**587,166**	**3,875,272**	**378,813**	**1,101,621**
No adjusted gross income	22,071	−274,192	−1,215,831	549,683	239,437	100,617	96,549	—	—	—	—	25,306	667,618	3,539	66,139
Under $5,000	94,485	439,035	241,160	582,423	150,649	28,052	20,971	—	—	—	—	58,461	266,903	56,066	40,084
$5,000 under $7,000	44,051	332,148	262,182	397,783	184,548	34,435	30,084	—	—	—	—	39,321	88,785	12,697	996
$7,000 under $10,000	72,368	795,624	620,328	819,254	401,983	81,789	76,302	—	—	—	—	49,647	151,691	51,858	138,059
$10,000 under $15,000	81,821	1,271,963	1,035,262	1,470,451	807,640	162,506	158,313	—	—	—	—	73,517	347,494	30,301	82,899
$15,000 under $20,000	79,088	1,574,002	1,382,035	1,675,765	1,035,669	214,931	208,220	—	—	—	—	56,230	236,715	45,325	68,298
$20,000 under $50,000	243,382	8,493,265	7,692,532	8,146,982	6,178,882	1,591,720	1,567,033	—	—	—	—	193,000	1,043,701	132,447	516,562
$50,000 under $100,000	71,662	5,496,804	4,908,766	5,747,649	4,163,978	1,541,896	1,517,372	—	—	—	—	65,681	558,711	33,411	85,288
$100,000 under $200,000	20,868	3,134,936	2,751,882	3,350,695	2,358,597	1,090,128	1,074,232	—	—	—	—	20,309	331,176	10,056	53,699
$200,000 under $500,000	4,630	1,519,918	1,288,784	1,638,203	1,066,688	584,854	575,894	—	—	—	—	4,896	142,941	2,543	32,842
$500,000 under $1,000,000	512	393,919	333,272	424,277	264,536	162,340	159,819	—	—	—	—	618	24,143	490	11,023
$1,000,000 or more	167	421,922	384,713	432,309	274,519	180,614	145,799	—	—	—	—	180	15,393	80	5,731
Taxable returns, total	**671,853**	**23,807,063**	**20,176,993**	**25,370,633**	**17,066,372**	**5,763,155**	**5,630,588**	—	—	—	—	**546,071**	**3,538,498**	**334,544**	**1,022,405**
No adjusted gross income	7,024	292,682	−449,141	974,304	239,138	100,543	96,549	—	—	—	—	8,239	475,032	1,898	49,292
Under $5,000	64,079	332,155	203,257	445,566	115,217	22,454	20,971	—	—	—	—	39,599	144,652	39,311	15,918
$5,000 under $7,000	43,021	325,033	256,380	389,579	184,548	34,435	30,084	—	—	—	—	38,651	86,596	12,337	960
$7,000 under $10,000	59,157	684,316	515,267	733,606	398,281	81,257	76,302	—	—	—	—	48,273	148,864	28,605	110,040
$10,000 under $15,000	81,014	1,263,240	1,026,646	1,463,692	805,553	162,166	158,313	—	—	—	—	72,751	345,561	29,140	81,546
$15,000 under $20,000	77,848	1,550,399	1,360,549	1,655,623	1,026,199	213,200	208,220	—	—	—	—	54,993	230,588	45,205	68,042
$20,000 under $50,000	242,381	8,455,286	7,656,073	8,123,189	6,172,363	1,590,343	1,567,033	—	—	—	—	192,219	1,040,901	131,820	514,882
$50,000 under $100,000	71,304	5,471,969	4,884,541	5,751,242	4,162,314	1,541,466	1,517,372	—	—	—	—	65,501	557,304	33,163	84,720
$100,000 under $200,000	20,769	3,119,049	2,737,309	3,338,407	2,357,550	1,089,727	1,074,232	—	—	—	—	20,190	328,221	9,994	50,351
$200,000 under $500,000	4,587	1,506,546	1,276,015	1,641,183	1,066,198	584,619	575,894	—	—	—	—	4,862	141,696	2,509	30,435
$500,000 under $1,000,000	**669	**806,387	**710,096	**854,242	**539,010	**342,943	**305,618	—	—	—	—	**793	**39,081	**562	**16,218
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
Capital Gain Distributions From Small Business Corporations															
All returns, total	**47,775**	**1,789,627**	**1,460,374**	**2,037,199**	**1,337,256**	**493,568**	**467,303**	—	—	—	—	**46,478**	**396,807**	**2,737**	**4,755**
No adjusted gross income	579	−11,742	−83,878	55,335	22,429	10,687	10,284	—	—	—	—	607	36,544	23	336
Under $5,000	*9,464	*30,503	*17,276	*43,729	*19,842	*3,151	*2,121	—	—	—	—	*9,031	*20,197	*434	*16
$5,000 under $7,000	*81	*4,061	*496	*7,625	*3,259	*900	*328	—	—	—	—	*81	*63	—	—
$7,000 under $10,000	*4,981	*72,501	*42,899	*102,068	*39,330	*7,207	*7,113	—	—	—	—	*4,852	*42,065	*129	*296
$10,000 under $15,000	5,529	95,557	76,487	114,626	63,667	11,829	9,041	—	—	—	—	5,417	27,126	112	1,348
$15,000 under $20,000	4,058	83,438	75,093	91,746	64,494	13,353	12,833	—	—	—	—	4,162	17,595	—	—
$20,000 under $50,000	15,228	535,876	479,990	536,512	343,276	86,053	75,243	—	—	—	—	14,457	153,977	1,683	1,203
$50,000 under $100,000	5,378	405,762	359,583	444,001	323,369	117,472	113,109	—	—	—	—	5,301	43,497	287	298
$100,000 under $200,000	1,800	281,228	240,738	313,748	229,426	108,274	105,457	—	—	—	—	1,847	32,137	62	273
$200,000 under $500,000	589	194,329	163,103	221,262	156,985	88,738	86,943	—	—	—	—	625	13,944	4	947
$500,000 under $1,000,000	64	47,763	41,994	52,749	37,055	23,018	22,330	—	—	—	—	74	4,638	3	38
$1,000,000 or more	24	50,353	46,591	53,798	34,124	22,887	22,500	—	—	—	—	24	5,023	—	—
Taxable returns, total	**45,935**	**1,810,941**	**1,496,271**	**2,046,891**	**1,328,234**	**491,846**	**467,303**	—	—	—	—	**45,040**	**378,838**	**2,292**	**4,474**
No adjusted gross income	279	25,546	−40,178	88,976	22,405	10,683	10,284	—	—	—	—	276	28,135	12	71
Under $5,000	*8,026	*19,856	*13,735	*25,976	*13,698	*2,123	*2,121	—	—	—	—	*8,026	*11,433	—	—
$5,000 under $7,000	*80	*4,053	*490	*7,617	*3,257	*899	*328	—	—	—	—	*80	*62	—	—
$7,000 under $10,000	*4,981	*72,501	*42,899	*102,068	*39,330	*7,207	*7,113	—	—	—	—	*4,852	*42,065	*129	*296
$10,000 under $15,000	5,502	95,076	76,177	113,975	63,359	11,774	9,041	—	—	—	—	5,390	27,088	112	1,348
$15,000 under $20,000	4,058	83,438	75,093	91,746	64,494	13,353	12,833	—	—	—	—	4,162	17,595	—	—
$20,000 under $50,000	15,165	533,313	477,833	533,544	341,221	85,531	75,243	—	—	—	—	14,394	153,259	1,683	1,203
$50,000 under $100,000	5,371	404,994	359,069	442,979	322,904	117,363	113,109	—	—	—	—	5,294	43,469	287	298
$100,000 under $200,000	1,799	280,891	240,594	313,219	229,426	108,274	105,457	—	—	—	—	1,846	32,131	62	273
$200,000 under $500,000	**674	**291,275	**250,560	**326,790	**228,139	**134,638	**131,773	—	—	—	—	**720	**23,602	**7	**985
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain σ		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Prior-Year Installment Sales Proceeds															
All returns, total	**860,694**	**17,810,459**	**14,239,137**	**20,985,923**	**12,429,134**	**3,713,233**	**3,637,024**	**1,162,175**	**30,241,345**	**663,787**	**9,850,106**	**1,154,100**	**4,920,209**	**2,264**	**4,551**
No adjusted gross income	21,851	20,835	−463,064	478,492	120,368	45,410	42,950	44,911	1,711,523	35,758	497,230	44,797	426,113	36	384
Under $5,000	205,559	959,975	620,852	1,250,109	258,698	46,016	41,606	264,144	4,409,310	119,605	1,742,265	264,143	1,021,687	5	14
$5,000 under $7,000	69,357	580,519	416,224	742,075	302,823	52,392	48,066	83,113	2,546,870	64,251	1,246,021	83,111	295,687	—	—
$7,000 under $10,000	117,870	1,249,647	1,017,944	1,477,074	746,726	139,558	134,675	130,759	2,025,076	72,489	600,719	130,649	327,543	108	157
$10,000 under $15,000	130,034	1,941,681	1,637,702	2,230,190	1,263,647	245,595	240,586	161,355	3,314,658	91,855	1,536,418	161,190	336,692	3	14
$15,000 under $20,000	94,517	1,902,770	1,612,442	2,185,306	1,296,751	271,917	266,408	140,263	2,846,671	69,650	1,164,176	140,262	490,613	766	70
$20,000 under $50,000	175,219	6,009,374	5,202,521	6,677,897	4,481,507	1,173,319	1,153,201	257,559	7,832,436	161,323	1,848,238	251,519	1,061,251	666	1,178
$50,000 under $100,000	36,193	2,914,335	2,459,670	3,293,748	2,290,498	872,204	860,003	62,862	3,314,867	37,362	763,324	61,545	545,547	598	1,155
$100,000 under $200,000	8,228	1,328,618	1,076,637	1,546,468	1,029,195	490,600	483,841	13,855	1,405,245	9,099	276,322	13,611	257,687	57	255
$200,000 under $500,000	1,646	635,811	459,423	776,530	468,259	269,496	265,412	2,889	609,502	2,047	137,214	2,820	124,904	23	1,073
$500,000 under $1,000,000	167	149,201	106,896	186,234	101,838	63,196	62,480	362	162,660	281	30,173	351	21,236	2	250
$1,000,000 or more	53	117,693	91,889	141,801	68,822	43,531	37,795	103	62,529	67	8,006	102	11,246	—	—
Taxable returns, total	**752,460**	**17,525,015**	**14,112,622**	**20,611,917**	**12,373,940**	**3,703,045**	**3,637,024**	**1,018,789**	**26,441,511**	**587,332**	**8,255,412**	**1,010,925**	**4,296,183**	**2,248**	**4,514**
No adjusted gross income	4,903	171,788	−242,017	573,125	119,062	45,208	42,950	8,190	921,680	5,979	165,603	8,123	348,732	20	347
Under $5,000	126,957	718,270	446,885	988,251	249,046	44,399	41,606	173,182	2,148,474	82,970	906,902	173,181	517,344	5	14
$5,000 under $7,000	66,764	558,951	400,369	715,994	294,706	51,085	48,066	79,754	2,445,855	61,940	1,171,883	79,752	283,422	—	—
$7,000 under $10,000	113,259	1,208,029	981,228	1,430,653	734,960	137,667	134,675	124,913	2,004,945	69,849	592,641	124,803	316,860	108	157
$10,000 under $15,000	128,774	1,925,544	1,622,268	2,213,854	1,261,981	245,324	240,586	159,883	2,878,208	90,803	1,262,630	159,881	335,689	3	14
$15,000 under $20,000	91,403	1,849,329	1,562,168	2,128,721	1,291,993	271,082	266,408	136,742	2,723,689	66,137	1,109,824	136,741	485,657	766	70
$20,000 under $50,000	174,556	5,987,653	5,183,555	6,653,635	4,465,467	1,169,899	1,153,201	256,788	7,817,050	161,228	1,845,160	250,748	1,056,378	666	1,178
$50,000 under $100,000	35,812	2,891,037	2,437,300	3,272,479	2,289,389	871,922	860,003	62,218	3,293,659	36,970	756,411	60,901	541,569	598	1,155
$100,000 under $200,000	8,184	1,321,528	1,070,380	1,540,303	1,028,914	490,532	483,841	13,797	1,398,522	9,081	271,952	13,553	256,558	57	255
$200,000 under $500,000	**1,848	**892,886	**650,485	**1,094,902	**638,422	**375,927	**365,687	**3,322	**809,430	**2,375	**172,404	**3,242	**153,973	**25	**1,323
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Liquidation Distributions															
All returns, total	**53,017**	**2,302,546**	**1,297,228**	**3,198,857**	**1,887,519**	**737,471**	**704,357**	—	—	—	—	**46,345**	**1,314,593**	**11,994**	**61,558**
No adjusted gross income	4,941	−7,410	−307,672	280,890	89,943	35,989	35,194	—	—	—	—	4,996	447,937	113	4,769
Under $5,000	6,538	34,232	13,728	48,050	25,621	6,968	6,609	—	—	—	—	4,475	26,943	2,141	12,560
$5,000 under $7,000	*4,142	*130,676	*27,487	*233,865	*110,481	*21,973	*21,262	—	—	—	—	*4,142	*38,873	—	—
$7,000 under $10,000	728	27,963	6,909	49,002	23,312	6,110	6,087	—	—	—	—	1,282	39,388	2	11
$10,000 under $15,000	4,483	142,406	58,862	225,938	110,532	27,904	27,765	—	—	—	—	5,570	120,120	13	8
$15,000 under $20,000	12,328	240,585	211,632	255,971	181,314	40,599	40,565	—	—	—	—	7,351	51,218	4,996	6,389
$20,000 under $50,000	11,806	515,900	397,381	627,552	419,379	134,607	133,809	—	—	—	—	11,102	164,193	3,142	6,674
$50,000 under $100,000	5,746	530,914	398,917	639,764	413,339	171,790	169,396	—	—	—	—	4,976	175,528	1,107	5,134
$100,000 under $200,000	1,760	314,852	233,501	381,107	239,599	119,071	117,875	—	—	—	—	1,848	98,032	370	13,900
$200,000 under $500,000	462	219,515	131,423	295,718	164,741	99,519	98,003	—	—	—	—	514	126,154	89	2,436
$500,000 under $1,000,000	66	69,295	43,581	84,032	50,342	32,654	32,304	—	—	—	—	75	25,633	13	9,498
$1,000,000 or more	17	83,619	81,479	76,969	58,915	40,287	15,488	—	—	—	—	14	575	8	180
Taxable returns, total	**49,814**	**2,405,411**	**1,497,453**	**3,227,959**	**1,886,883**	**737,313**	**704,357**	—	—	—	—	**43,548**	**1,136,412**	**11,511**	**32,117**
No adjusted gross income	2,681	104,980	−98,323	299,637	89,830	35,948	35,194	—	—	—	—	2,753	270,840	60	1,430
Under $5,000	5,650	32,660	11,894	52,899	25,621	6,968	6,609	—	—	—	—	3,990	26,660	1,738	5,594
$5,000 under $7,000	*4,142	*130,676	*27,487	*233,865	*110,481	*21,973	*21,262	—	—	—	—	*4,142	*38,873	—	—
$7,000 under $10,000	*723	*27,763	*6,861	*48,659	*23,273	*6,103	*6,087	—	—	—	—	*1,277	*39,188	*2	*11
$10,000 under $15,000	4,483	142,406	58,862	225,938	110,532	27,904	27,765	—	—	—	—	5,570	120,120	13	8
$15,000 under $20,000	12,328	240,585	211,632	255,971	181,314	40,599	40,565	—	—	—	—	7,351	51,218	4,996	6,389
$20,000 under $50,000	11,800	515,622	397,174	627,204	419,353	134,602	133,809	—	—	—	—	11,095	164,177	3,140	6,670
$50,000 under $100,000	5,742	530,476	398,587	639,216	412,958	171,707	169,396	—	—	—	—	4,972	175,500	1,107	5,134
$100,000 under $200,000	1,725	309,802	228,784	381,839	239,550	119,056	117,875	—	—	—	—	1,798	97,985	348	2,831
$200,000 under $500,000	**540	**370,442	**254,495	**462,730	**273,971	**172,453	**145,795	—	—	—	—	**600	**151,852	**107	**4,050
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Personal Residences															
All returns, total	**795,237**	**13,640,057**	**11,972,672**	**15,090,243**	**6,848,752**	**2,049,194**	**2,022,077**	**805,544**	**25,630,900**	**797,169**	**19,628,553**	**791,227**	**5,454,478**	–	–
No adjusted gross income	19,449	−52,136	−163,934	48,219	19,284	8,415	7,953	19,822	619,836	19,795	477,994	19,477	137,814	–	–
Under $5,000	135,798	667,649	313,697	1,006,445	251,077	43,716	43,363	136,549	4,055,131	135,260	2,604,747	126,652	1,015,412	–	–
$5,000 under $7,000	46,574	376,835	276,875	465,102	171,312	30,415	29,725	46,576	1,371,327	44,099	1,076,075	46,081	287,131	–	–
$7,000 under $10,000	59,783	622,155	497,199	735,915	295,058	52,040	49,495	60,833	1,712,414	59,560	1,307,391	60,108	400,400	–	–
$10,000 under $15,000	181,786	2,597,479	2,277,008	2,906,735	1,563,502	283,671	278,550	183,479	4,874,889	182,968	3,854,326	182,456	986,781	–	–
$15,000 under $20,000	167,009	3,047,090	2,864,910	3,221,604	1,915,734	371,692	368,144	169,713	5,204,970	169,711	4,286,975	169,713	905,237	–	–
$20,000 under $50,000	167,916	4,880,116	4,541,428	5,109,264	3,500,030	814,295	807,806	171,042	6,648,042	169,108	5,142,433	169,387	1,482,376	–	–
$50,000 under $100,000	14,270	1,018,126	941,561	1,077,922	769,555	268,700	263,468	14,818	914,796	14,067	711,721	14,679	179,539	–	–
$100,000 under $200,000	2,228	325,841	287,158	354,536	253,725	116,346	114,695	2,282	182,065	2,207	133,949	2,249	45,895	–	–
$200,000 under $500,000	383	120,091	102,657	128,116	88,537	47,445	46,784	387	41,495	356	28,655	382	12,275	–	–
$500,000 under $1,000,000	34	24,001	22,124	22,787	14,468	8,628	8,490	35	5,332	31	3,959	35	1,372	–	–
$1,000,000 or more	7	12,810	11,990	13,598	6,470	3,830	3,803	8	603	7	333	8	245	–	–
Taxable returns, total	**679,936**	**13,314,456**	**11,774,784**	**14,694,878**	**6,826,311**	**2,045,046**	**2,022,077**	**689,657**	**21,715,735**	**681,296**	**16,774,510**	**685,171**	**4,803,472**	–	–
No adjusted gross income	514	20,402	−32,212	70,185	18,845	8,351	7,953	517	34,000	504	22,788	510	11,089	–	–
Under $5,000	62,597	482,284	182,491	782,076	250,538	43,640	43,363	63,132	1,796,558	61,843	1,159,421	62,728	608,327	–	–
$5,000 under $7,000	35,751	313,361	207,388	419,269	170,712	30,331	29,725	35,753	989,187	33,276	721,208	35,258	259,868	–	–
$7,000 under $10,000	50,216	529,302	417,991	638,435	285,819	50,565	49,495	51,266	1,184,786	49,993	834,230	50,541	345,949	–	–
$10,000 under $15,000	180,027	2,566,986	2,253,826	2,868,968	1,562,340	283,470	278,550	181,720	4,762,130	181,209	3,769,794	180,697	958,555	–	–
$15,000 under $20,000	166,602	3,040,553	2,857,967	3,215,476	1,912,116	371,051	368,144	169,306	5,182,992	169,304	4,269,161	169,306	901,073	–	–
$20,000 under $50,000	167,404	4,868,857	4,529,822	5,110,734	3,496,861	813,736	807,606	170,530	6,624,691	168,596	5,121,834	168,875	1,479,627	–	–
$50,000 under $100,000	14,185	1,012,414	935,968	1,072,090	766,126	267,762	263,468	14,733	912,501	13,982	709,662	14,594	179,318	–	–
$100,000 under $200,000	2,220	324,913	286,223	353,828	253,725	116,346	114,695	2,274	182,029	2,199	133,919	2,241	45,890	–	–
$200,000 under $500,000	**420	**155,382	**135,320	**163,819	**109,229	**59,794	**59,077	**426	**46,861	**390	**32,494	**421	**13,776	–	–
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
Nonbusiness Real Property, Except Personal Residences															
All returns, total	**579,536**	**12,594,151**	**9,751,689**	**15,013,875**	**8,957,794**	**2,635,608**	**2,548,272**	**692,536**	**14,126,253**	**678,993**	**8,079,236**	**585,846**	**4,085,245**	**96,775**	**200,883**
No adjusted gross income	32,179	−12,921	−590,002	496,650	167,007	52,201	49,983	46,593	1,516,191	44,100	696,613	41,638	615,398	4,164	14,976
Under $5,000	102,055	603,377	264,432	924,772	250,366	46,596	43,266	135,499	2,377,747	133,334	1,479,646	123,408	584,338	11,354	19,356
$5,000 under $7,000	58,130	519,677	365,334	658,654	297,890	53,987	52,617	55,162	697,541	58,519	364,958	43,688	354,016	18,116	30,341
$7,000 under $10,000	56,695	681,749	494,687	862,363	373,283	67,939	65,913	63,870	868,563	63,326	489,104	49,505	313,798	14,153	17,567
$10,000 under $15,000	93,391	1,457,128	1,141,555	1,758,500	952,833	182,525	177,248	100,260	1,438,124	100,380	921,867	85,898	449,393	14,160	45,821
$15,000 under $20,000	76,549	1,491,943	1,301,524	1,670,275	1,017,257	208,100	204,410	88,643	1,380,862	84,614	938,554	68,374	319,501	11,833	18,890
$20,000 under $50,000	126,210	4,105,353	3,609,053	4,462,388	3,060,165	780,735	766,735	156,815	3,650,639	151,977	2,087,073	133,591	860,757	18,538	35,071
$50,000 under $100,000	26,942	2,094,986	1,798,849	2,315,912	1,616,233	604,516	592,542	35,389	1,279,690	33,007	635,899	30,731	345,154	3,658	11,957
$100,000 under $200,000	5,903	929,250	767,362	1,052,440	701,473	329,792	324,495	8,022	630,691	7,604	331,033	7,028	155,181	771	3,722
$200,000 under $500,000	1,280	454,123	358,942	525,122	322,771	180,092	176,907	1,981	241,079	1,846	111,216	1,729	72,188	189	2,598
$500,000 under $1,000,000	150	111,207	97,955	119,309	72,584	44,174	43,424	226	33,835	215	17,347	196	10,965	25	420
$1,000,000 or more	52	158,279	141,997	167,490	125,930	84,951	50,730	76	11,292	71	5,926	60	4,556	14	164
Taxable returns, total	**509,240**	**12,637,244**	**9,985,661**	**14,957,573**	**8,946,581**	**2,633,513**	**2,548,272**	**597,812**	**12,783,930**	**587,094**	**7,139,916**	**508,533**	**3,796,777**	**81,408**	**168,863**
No adjusted gross income	8,707	218,496	−223,932	642,752	166,643	52,142	49,983	15,827	976,564	15,123	382,112	15,087	428,241	715	4,134
Under $5,000	59,515	492,561	200,684	779,476	249,524	46,424	43,266	76,552	1,759,398	75,342	1,006,645	75,957	505,315	390	184
$5,000 under $7,000	57,262	514,789	360,265	653,947	297,779	53,971	52,617	54,291	649,871	57,648	320,355	43,621	353,800	17,312	29,040
$7,000 under $10,000	55,046	666,483	481,310	846,336	372,713	67,856	65,913	61,669	815,767	61,127	438,410	48,016	311,686	14,153	17,567
$10,000 under $15,000	92,531	1,445,959	1,131,933	1,746,067	948,948	181,926	177,248	99,400	1,432,555	99,520	917,024	85,121	448,407	14,076	45,560
$15,000 under $20,000	76,146	1,484,240	1,295,006	1,661,406	1,015,478	207,811	204,410	88,236	1,365,548	84,207	925,249	67,971	317,479	11,629	18,878
$20,000 under $50,000	126,024	4,097,394	3,603,995	4,460,592	3,057,719	780,149	766,735	156,607	3,642,827	151,847	2,083,736	133,404	856,960	18,517	34,966
$50,000 under $100,000	26,679	2,077,509	1,782,155	2,314,324	1,615,389	604,354	592,542	35,040	1,242,170	32,653	612,811	30,435	334,991	3,630	11,738
$100,000 under $200,000	5,869	924,354	762,831	1,048,037	701,172	329,680	324,495	7,977	628,709	7,559	329,374	6,998	154,850	762	3,715
$200,000 under $500,000	**1,461	**715,459	**591,415	**804,637	**521,217	**309,199	**271,061	**2,213	**270,522	**2,068	**124,202	**1,923	**85,047	**224	**3,080
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Standing Timber															
All returns, total	**43,863**	**1,151,553**	**927,820**	**1,326,717**	**845,155**	**258,781**	**251,460**	**42,757**	**445,356**	**22,441**	**130,104**	**41,804**	**223,399**	**3,048**	**7,278**
No adjusted gross income	1,426	—448	—47,759	39,023	10,989	3,926	3,554	1,596	48,469	917	16,412	1,592	29,641	12	195
Under $5,000	8,550	54,214	21,046	87,382	26,944	5,379	4,180	8,984	146,727	5,188	27,569	8,852	41,518	132	21
$5,000 under $7,000	2,848	34,347	16,586	36,451	21,068	3,904	3,756	2,848	71,915	1,895	53,689	2,848	18,226	—	—
$7,000 under $10,000	2,341	29,950	20,488	39,411	20,125	4,131	3,941	2,341	19,785	1,327	3,958	1,986	15,826	—	—
$10,000 under $15,000	4,830	63,168	53,533	72,803	38,848	7,815	7,488	4,940	24,445	4,487	4,822	4,940	15,916	—	—
$15,000 under $20,000	4,806	100,243	85,851	108,332	63,989	12,389	11,609	4,809	11,958	952	1,729	4,809	9,821	370	135
$20,000 under $50,000	15,508	488,452	451,320	520,327	369,095	92,424	90,651	13,412	58,956	5,985	12,639	13,123	52,934	2,373	6,664
$50,000 under $100,000	2,893	229,227	201,021	248,412	181,456	69,412	67,822	3,061	29,125	1,332	4,777	2,922	16,483	118	75
$100,000 under $200,000	500	81,856	67,340	95,840	63,857	30,818	30,223	565	18,226	230	2,015	540	9,772	26	147
$200,000 under $500,000	138	49,836	40,259	57,832	35,732	20,353	20,057	168	11,810	107	2,164	161	9,638	14	28
$500,000 under $1,000,000	19	13,997	12,788	14,833	10,348	6,585	6,542	24	1,736	14	274	22	1,474	3	13
$1,000,000 or more	4	6,712	5,346	8,071	2,705	1,644	1,638	9	2,205	7	55	9	2,150	—	—
Taxable returns, total	**38,013**	**1,136,863**	**942,261**	**1,291,293**	**836,584**	**257,284**	**251,460**	**36,451**	**405,085**	**20,354**	**116,548**	**35,498**	**198,040**	**3,048**	**7,278**
No adjusted gross income	291	12,710	—18,035	42,004	9,647	3,727	3,554	439	27,125	249	4,332	435	21,733	12	195
Under $5,000	4,481	36,172	12,516	59,829	20,324	4,204	4,180	4,481	130,120	3,944	26,725	4,349	25,754	132	21
$5,000 under $7,000	*2,395	*30,973	*13,877	*32,412	*20,873	*3,876	*3,756	*2,395	*70,846	*1,895	*53,689	*2,395	*17,157	—	—
$7,000 under $10,000	2,340	29,940	20,480	39,400	20,123	4,131	3,941	2,340	19,781	1,327	3,958	1,985	15,823	—	—
$10,000 under $15,000	4,830	63,168	53,533	72,803	38,848	7,815	7,488	4,940	24,445	4,487	4,822	4,940	15,916	—	—
$15,000 under $20,000	4,623	94,761	82,430	100,791	63,844	12,360	11,609	4,626	10,752	777	1,097	4,626	9,247	370	135
$20,000 under $50,000	15,501	488,166	451,101	519,979	368,856	92,364	90,651	13,405	58,948	5,985	12,639	13,116	52,926	2,373	6,664
$50,000 under $100,000	2,893	229,227	201,021	248,412	181,456	69,412	67,822	3,061	29,125	1,332	4,777	2,922	16,483	118	75
$100,000 under $200,000	499	81,624	67,146	95,570	63,830	30,812	30,223	564	18,203	230	2,015	539	9,749	26	147
$200,000 under $500,000	**160	**70,122	**58,193	**80,094	**48,785	**26,582	**28,237	**200	**15,742	**128	**2,493	**191	**13,253	**17	**41
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Lump-Sum and Other Retirement Plan Distributions															
All returns, total	**131,793**	**2,915,840**	**2,263,408**	**3,510,120**	**2,094,484**	**570,022**	**564,987**	—	—	—	—	**148,478**	**919,051**	**5,461**	**6,335**
No adjusted gross income	285	368	—23,736	24,136	7,640	4,203	4,125	—	—	—	—	296	8,387	2	52
Under $5,000	12,913	56,230	17,472	94,987	15,126	1,786	1,619	—	—	—	—	12,916	77,643	—	—
$5,000 under $7,000	4,745	36,660	28,691	44,038	14,691	2,315	1,733	—	—	—	—	11,063	8,719	—	—
$7,000 under $10,000	18,626	201,041	171,433	222,716	125,423	23,613	23,325	—	—	—	—	22,839	30,688	—	—
$10,000 under $15,000	35,601	531,511	432,886	630,441	361,762	67,044	66,183	—	—	—	—	35,375	175,743	4,607	4,833
$15,000 under $20,000	25,856	592,017	448,732	733,149	455,320	103,535	103,378	—	—	—	—	29,320	241,655	202	83
$20,000 under $50,000	29,925	993,166	842,250	1,122,385	719,409	180,420	178,989	—	—	—	—	32,751	228,104	262	45
$50,000 under $100,000	3,177	270,754	212,293	311,039	203,568	77,458	76,457	—	—	—	—	3,144	102,010	354	103
$100,000 under $200,000	504	98,725	65,474	125,707	77,428	39,156	38,810	—	—	—	—	578	28,443	24	940
$200,000 under $500,000	145	102,910	39,716	164,848	87,729	55,813	55,695	—	—	—	—	166	15,641	10	279
$500,000 under $1,000,000	10	10,730	6,738	14,709	6,578	4,092	4,089	—	—	—	—	12	1,436	—	—
$1,000,000 or more	6	21,728	21,457	21,964	19,809	10,586	10,584	—	—	—	—	18	583	—	—
Taxable returns, total	**130,906**	**2,918,337**	**2,269,148**	**3,516,536**	**2,093,314**	**569,738**	**564,987**	—	—	—	—	**147,592**	**913,287**	**5,459**	**6,283**
No adjusted gross income	82	8,937	—13,064	30,673	7,640	4,203	4,125	—	—	—	—	96	5,083	—	—
Under $5,000	12,864	55,119	17,342	92,895	14,317	1,619	1,619	—	—	—	—	12,867	75,555	—	—
$5,000 under $7,000	*4,339	*34,122	*26,218	*41,437	*14,691	*2,315	*1,733	—	—	—	—	*10,655	*8,590	—	—
$7,000 under $10,000	18,410	199,403	169,800	221,073	125,423	23,613	23,325	—	—	—	—	22,623	30,679	—	—
$10,000 under $15,000	35,601	531,511	432,886	630,441	361,762	67,044	66,183	—	—	—	—	35,375	175,743	4,607	4,833
$15,000 under $20,000	25,856	592,017	448,732	733,149	455,320	103,535	103,378	—	—	—	—	29,320	241,655	202	83
$20,000 under $50,000	29,913	992,593	841,763	1,128,815	719,048	180,303	178,989	—	—	—	—	32,739	227,876	262	45
$50,000 under $100,000	3,177	270,754	212,293	311,039	203,568	77,458	76,457	—	—	—	—	3,144	102,010	354	103
$100,000 under $200,000	504	98,725	65,474	125,707	77,428	39,156	38,810	—	—	—	—	578	28,443	24	940
$200,000 under $500,000	**160	**135,157	**67,703	**201,305	**114,116	**70,491	**70,368	—	—	—	—	**195	**17,653	10	279
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Commodities, Including Futures Contracts															
All returns, total	**73,052**	**2,511,139**	**2,078,331**	**2,343,407**	**1,880,086**	**638,846**	**587,870**	**240,062**	**7,976,167**	**279,717**	**7,972,831**	**143,464**	**1,261,514**	**221,433**	**1,261,559**
No adjusted gross income	1,527	14,575	—142,632	122,673	53,833	29,116	27,834	4,572	787,931	4,663	699,683	3,314	283,225	3,377	194,035
Under $5,000	1,157	14,085	2,651	—91,016	10,297	3,196	3,131	1,066	111,558	1,183	120,560	998	29,744	725	38,746
$5,000 under $7,000	*2,451	*13,856	*15,603	*12,599	*5,125	*952	*717	*16	*3,082	*2,457	*6,086	*16	*3,081	*2,456	*6,085
$7,000 under $10,000	10,287	157,534	96,345	158,087	119,860	28,210	27,964	9,771	107,604	11,496	187,146	1,912	8,927	9,632	88,469
$10,000 under $15,000	10,570	129,167	130,151	112,545	81,794	17,013	16,472	29,154	235,279	32,947	226,812	17,578	23,403	23,008	16,936
$15,000 under $20,000	9,607	169,416	165,646	142,557	126,770	25,505	24,813	33,574	409,958	41,868	429,171	8,395	17,597	36,521	36,815
$20,000 under $50,000	28,060	904,980	855,144	781,259	645,441	159,621	150,756	95,771	1,648,202	120,818	1,710,183	71,631	253,881	103,830	315,800
$50,000 under $100,000	6,990	534,284	481,502	507,149	406,748	147,367	142,543	46,361	2,856,192	44,607	2,842,061	26,161	356,071	28,061	342,329
$100,000 under $200,000	1,953	313,681	255,980	321,323	239,875	112,977	110,604	16,346	1,006,166	16,623	964,264	11,116	172,487	11,967	131,177
$200,000 under $500,000	377	131,196	104,173	140,477	89,191	48,697	47,250	2,360	663,099	2,031	645,816	1,760	85,821	1,304	71,456
$500,000 under $1,000,000	50	40,749	34,615	43,819	27,692	16,609	16,352	536	79,183	494	72,244	315	22,834	271	15,929
$1,000,000 or more	23	87,616	79,154	91,936	73,461	49,583	19,433	535	67,914	530	66,805	268	4,443	281	3,783
Taxable returns, total	**70,364**	**2,547,748**	**2,126,439**	**2,527,489**	**1,874,801**	**637,490**	**587,870**	**235,147**	**7,389,290**	**274,318**	**7,330,208**	**140,678**	**1,185,761**	**217,392**	**1,130,064**
No adjusted gross income	571	74,240	—71,637	188,775	53,793	29,107	27,834	2,255	556,848	1,797	454,738	2,014	215,103	1,309	112,049
Under $5,000	199	11,889	521	20,887	10,297	3,196	3,131	617	111,341	597	95,597	617	29,688	140	13,943
$5,000 under $7,000	*2,450	*13,851	*15,597	*12,594	*5,125	*952	*717	*15	*3,080	*2,455	*6,083	*15	*3,080	*2,455	*6,083
$7,000 under $10,000	10,283	157,503	96,310	158,091	119,860	28,210	27,964	9,763	105,393	11,488	184,902	1,908	8,916	9,628	88,426
$10,000 under $15,000	10,347	126,471	127,598	109,869	81,098	16,886	16,472	29,092	234,297	32,725	227,708	17,547	23,159	22,812	16,571
$15,000 under $20,000	9,518	167,910	164,129	145,316	126,614	25,474	24,813	33,049	406,778	41,711	426,294	7,908	17,252	36,395	36,772
$20,000 under $50,000	27,652	895,460	845,405	776,117	642,783	159,145	150,756	95,196	1,643,403	120,226	1,703,456	71,519	253,699	103,322	313,691
$50,000 under $100,000	6,957	531,671	478,895	520,645	405,694	146,988	142,543	45,452	2,514,978	43,712	2,485,333	25,737	350,182	27,549	320,931
$100,000 under $200,000	1,943	312,374	254,735	320,223	239,650	112,926	110,604	16,311	1,004,589	16,589	962,761	11,095	172,379	11,953	131,144
$200,000 under $500,000	**444	**256,379	**214,884	**274,973	**189,888	**114,606	**83,035	**3,397	**808,583	**3,018	**783,335	**2,318	**112,302	**1,829	**90,453
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Involuntary Casualty Conversions															
All returns, total	**75,167**	**1,192,957**	**1,012,648**	**1,355,525**	**799,118**	**229,521**	**200,476**	**17,278**	**144,969**	**98,912**	**258,087**	**14,151**	**57,353**	**82,588**	**43,973**
No adjusted gross income	3,790	—20,151	—61,915	21,131	8,263	3,021	2,628	2,585	30,947	4,888	46,157	2,564	19,370	2,900	5,929
Under $5,000	5,749	25,299	13,909	36,690	5,800	904	152	730	10,990	6,821	23,809	2	2	6,819	6,976
$5,000 under $7,000	13,042	84,651	75,440	93,863	17,454	2,908	1,194	1,314	1,082	16,018	7,261	1,314	278	15,413	3,524
$7,000 under $10,000	24,000	213,786	189,569	235,234	107,823	17,409	13,843	2,287	2,778	27,868	12,821	2,261	1,176	25,607	8,642
$10,000 under $15,000	12,711	187,118	158,654	214,505	119,122	21,614	15,052	4,345	75,121	20,859	115,842	3,738	29,273	13,279	6,130
$15,000 under $20,000	7,843	150,084	139,252	160,914	108,743	20,375	12,571	4,438	11,049	12,515	25,693	3,123	1,433	9,526	3,041
$20,000 under $50,000	4,653	171,779	150,820	192,332	137,689	34,777	30,385	697	3,969	5,992	7,942	481	2,524	5,566	3,519
$50,000 under $100,000	2,612	204,931	187,257	219,886	163,436	60,287	57,870	623	5,608	2,933	13,838	465	2,282	2,617	5,082
$100,000 under $200,000	607	89,114	80,031	89,592	68,987	31,445	30,781	225	2,898	822	3,358	185	787	676	729
$200,000 under $500,000	124	39,553	34,621	43,954	29,608	15,792	15,336	26	447	137	922	12	189	128	304
$500,000 under $1,000,000	23	15,210	14,313	15,126	10,122	6,048	5,918	6	53	23	118	3	12	22	26
$1,000,000 or more	13	31,582	30,698	32,298	21,871	14,943	14,746	2	26	36	326	3	26	35	72
Taxable returns, total	**57,984**	**1,113,494**	**967,429**	**1,247,980**	**757,075**	**222,597**	**200,476**	**10,324**	**97,879**	**72,222**	**182,561**	**8,784**	**36,645**	**60,282**	**31,700**
No adjusted gross income	160	9,708	—9,405	28,496	7,688	2,881	2,628	11	148	241	920	2	6	239	467
Under $5,000	*1,907	*11,968	*2,928	*21,008	*3,779	*602	*152	—	—	*1,907	*6,260	—	—	*1,907	*3,595
$5,000 under $7,000	*9,995	*65,154	*58,226	*72,082	*12,930	*2,231	*1,194	*888	*400	*9,640	*4,193	*888	*194	*9,107	*2,466
$7,000 under $10,000	19,462	172,459	153,580	188,568	90,649	14,644	13,843	—	—	19,488	7,315	—	—	19,488	6,816
$10,000 under $15,000	11,500	169,506	142,834	195,101	111,243	20,417	15,052	4,294	75,003	19,384	115,154	3,712	29,268	11,830	5,853
$15,000 under $20,000	6,992	136,396	125,353	147,438	99,763	18,722	12,571	3,569	9,405	11,690	22,443	3,045	1,404	8,726	2,833
$20,000 under $50,000	4,611	170,577	149,641	191,142	137,137	34,632	30,385	687	3,953	5,950	7,819	475	2,518	5,528	3,477
$50,000 under $100,000	2,609	204,747	187,085	219,715	163,298	60,241	57,870	621	5,589	2,928	13,767	464	2,278	2,613	5,066
$100,000 under $200,000	589	86,874	77,795	93,289	68,987	31,445	30,781	220	2,856	799	3,325	180	749	658	726
$200,000 under $500,000	**159	**86,104	**79,392	**91,140	**61,601	**36,783	**36,000	**34	**526	**195	**1,365	**18	**227	**184	**402
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Involuntary Theft Conversions															
All returns, total	**86,800**	**2,285,768**	**1,768,531**	**2,720,109**	**1,692,093**	**587,931**	**526,072**	**78,830**	**621,625**	**41,193**	**156,537**	**78,603**	**519,210**	**32,465**	**28,743**
No adjusted gross income	5,228	−168,327	−304,114	−43,832	18,589	7,472	6,815	4,908	157,797	1,117	6,565	4,891	155,619	1,078	4,698
Under $5,000	10,288	69,443	11,375	126,937	33,766	5,599	1,408	8,576	9,081	2,505	247	8,576	9,027	2,147	131
$5,000 under $7,000	25,482	201,765	160,883	242,647	103,939	17,984	13,586	20,592	159,771	12,415	101,436	20,592	78,653	8,194	3,915
$7,000 under $10,000	3,689	56,661	30,639	82,679	17,367	3,738	3,687	1,134	18,446	5,433	9,304	1,134	16,424	4,902	7,131
$10,000 under $15,000	8,439	114,395	97,911	130,560	62,952	11,337	10,366	7,600	22,061	8,277	4,752	7,599	21,534	6,064	1,204
$15,000 under $20,000	8,270	154,396	144,160	163,290	93,740	16,536	10,847	15,527	25,626	1,342	2,145	15,526	24,965	1,336	304
$20,000 under $50,000	15,153	610,282	517,109	695,163	444,963	114,831	108,615	11,826	120,200	5,709	10,762	11,820	113,025	4,954	3,350
$50,000 under $100,000	7,276	566,196	505,344	606,061	421,523	152,872	148,488	5,964	50,961	3,230	11,498	5,723	46,584	2,853	5,489
$100,000 under $200,000	2,282	346,706	303,707	369,575	258,087	118,964	115,998	2,044	36,420	909	4,544	2,099	33,358	719	1,027
$200,000 under $500,000	600	188,199	167,247	196,942	133,058	71,188	69,307	559	13,778	211	1,074	553	13,108	186	513
$500,000 under $1,000,000	68	50,370	45,128	54,974	32,942	19,285	18,762	76	3,171	27	2,894	68	3,137	19	886
$1,000,000 or more	25	95,683	89,143	95,115	71,166	48,125	18,195	24	4,314	18	1,316	22	3,775	13	96
Taxable returns, total	**67,092**	**2,304,879**	**1,889,752**	**2,656,290**	**1,639,219**	**579,550**	**526,072**	**62,328**	**533,700**	**34,864**	**144,989**	**62,123**	**432,391**	**26,515**	**18,729**
No adjusted gross income	981	20,052	−80,848	115,544	18,577	7,470	6,815	1,196	98,853	93	1,781	1,192	96,952	77	616
Under $5,000	2,215	14,973	8,041	21,360	7,169	1,492	1,408	509	8,021	2,125	236	509	7,973	2,122	126
$5,000 under $7,000	25,481	201,758	160,876	242,639	103,937	17,984	13,586	20,591	159,771	12,415	101,436	20,591	78,652	8,194	3,915
$7,000 under $10,000	*1,036	*23,122	*9,083	*37,162	*17,356	*3,736	*3,687	*1,133	*18,444	*656	*4,047	*1,133	*16,422	*125	*1,875
$10,000 under $15,000	6,372	91,592	74,025	109,097	60,744	10,952	10,366	5,533	3,045	8,277	4,752	5,532	2,518	6,064	1,204
$15,000 under $20,000	5,814	113,390	105,022	120,418	70,630	12,951	10,847	13,076	21,986	1,337	2,129	13,075	21,325	1,331	288
$20,000 under $50,000	14,997	602,862	511,548	686,197	444,731	114,784	108,615	11,674	116,960	5,572	9,319	11,676	110,586	4,817	2,708
$50,000 under $100,000	7,264	564,641	504,415	604,938	421,359	152,823	148,488	5,954	50,500	3,228	11,494	5,713	46,123	2,851	5,485
$100,000 under $200,000	2,247	341,627	299,220	369,643	257,567	118,764	115,998	2,009	35,225	909	4,544	2,064	32,163	719	1,027
$200,000 under $500,000	**685	**330,863	**298,370	**349,292	**237,150	**138,595	**106,264	**653	**20,895	**252	**5,250	**638	**19,677	**215	**1,484
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Cut Timber (Section 1231)															
All returns, total	**6,828**	**187,902**	**143,217**	**231,131**	**143,080**	**44,915**	**33,161**	**8,290**	**43,638**	**2,081**	**8,006**	**8,268**	**35,451**	**7**	**31**
No adjusted gross income	680	8,174	−9,247	25,367	9,862	4,832	4,501	1,524	26,389	437	5,393	1,524	20,817	—	—
Under $5,000	**610	**7,987	**1,261	**14,715	**5,029	**1,008	**994	**1,198	**2,062	1,050	507	**1,198	**1,555	—	—
$5,000 under $7,000	**	**	**	**	**	**	**	**	**	—	—	**	**	—	—
$7,000 under $10,000	2,059	21,109	18,801	23,416	14,289	2,662	2,383	2,061	3,120	224	342	2,061	2,778	—	—
$10,000 under $15,000	83	4,749	981	8,516	4,373	942	924	83	130	1	3	83	128	—	—
$15,000 under $20,000	769	14,930	14,089	15,771	9,703	1,845	176	769	270	—	—	769	270	—	—
$20,000 under $50,000	2,189	65,390	62,851	67,924	50,211	10,592	2,023	2,191	4,050	266	384	2,183	3,665	2	(1)
$50,000 under $100,000	316	28,114	23,601	32,530	23,452	8,926	8,229	325	4,171	50	806	325	3,361	1	28
$100,000 under $200,000	92	15,356	12,004	17,944	12,137	5,583	5,452	104	2,202	38	429	92	1,773	—	—
$200,000 under $500,000	21	7,723	6,288	9,148	6,540	3,707	3,678	22	221	7	20	22	201	2	(1)
$500,000 under $1,000,000	5	3,991	3,723	4,227	2,048	1,276	1,273	8	393	7	12	6	383	2	2
$1,000,000 or more	4	10,379	8,866	11,574	5,434	3,544	3,529	5	628	1	109	5	519	—	—
Taxable returns, total	**3,662**	**134,177**	**94,296**	**172,601**	**99,124**	**36,075**	**33,161**	**5,124**	**34,865**	**1,369**	**7,428**	**5,102**	**27,255**	**7**	**31**
No adjusted gross income	95	11,587	−3,088	26,035	9,862	4,832	4,501	939	22,142	437	5,393	939	16,570	—	—
Under $5,000	**120	**7,140	**561	**13,721	**5,029	**1,008	**994	**708	**1,523	560	262	**708	**1,261	—	—
$5,000 under $7,000	**	**	**	**	**	**	**	**	**	—	—	**	**	—	—
$7,000 under $10,000	1,837	18,845	16,609	21,081	13,565	2,553	2,383	1,839	2,645	2	9	1,839	2,635	—	—
$10,000 under $15,000	83	4,749	981	8,516	4,373	942	924	83	130	1	3	83	128	—	—
$15,000 under $20,000	743	14,528	13,698	15,358	9,411	1,803	176	743	249	—	—	743	249	—	—
$20,000 under $50,000	389	14,916	13,799	16,028	10,087	2,448	2,023	391	1,204	266	384	383	820	2	(1)
$50,000 under $100,000	273	24,962	20,857	28,969	20,636	8,381	8,229	282	3,526	50	806	282	2,716	1	28
$100,000 under $200,000	92	15,356	12,004	17,944	12,137	5,583	5,452	104	2,202	38	429	92	1,773	—	—
$200,000 under $500,000	**30	**22,093	**18,877	**24,949	**14,022	**8,527	**8,480	**35	**1,242	**15	**141	**33	**1,103	**4	**2
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)															
All returns, total	**143,341**	**2,338,796**	**1,973,808**	**2,612,314**	**1,634,849**	**458,256**	**436,864**	**157,488**	**2,007,835**	**170,709**	**2,523,591**	**77,263**	**382,207**	**93,236**	**168,000**
No adjusted gross income	10,205	−115,459	−197,084	−42,845	12,960	4,940	4,433	18,739	168,103	18,639	260,906	7,395	40,429	11,112	30,382
Under $5,000	29,935	127,133	64,605	189,641	37,924	6,756	6,431	32,060	512,338	32,624	581,028	23,556	99,477	8,332	12,395
$5,000 under $7,000	18,939	117,272	113,220	89,006	37,933	5,906	5,516	13,671	142,017	20,982	235,634	4,791	14,518	15,865	31,495
$7,000 under $10,000	14,219	141,580	124,429	158,387	72,009	12,499	11,453	16,366	169,850	18,390	225,758	7,112	34,825	10,712	15,596
$10,000 under $15,000	21,886	308,877	277,956	337,998	195,641	36,488	34,208	20,153	299,884	22,755	363,999	6,082	42,603	16,380	35,540
$15,000 under $20,000	15,388	283,626	261,022	301,287	188,033	37,071	35,165	19,143	104,478	19,879	116,368	6,762	28,878	12,416	4,682
$20,000 under $50,000	27,348	835,556	768,045	885,071	611,528	145,665	141,152	29,451	463,360	31,023	604,492	16,618	81,179	14,985	31,669
$50,000 under $100,000	3,737	274,015	246,017	298,419	215,867	73,991	71,564	5,872	65,556	4,732	67,489	3,660	18,981	2,496	3,082
$100,000 under $200,000	1,333	202,397	175,936	212,703	156,140	72,525	70,533	1,565	66,509	1,279	53,263	1,010	14,196	709	2,061
$200,000 under $500,000	295	101,699	85,891	114,958	67,799	37,206	35,868	366	9,919	316	9,789	227	4,256	173	912
$500,000 under $1,000,000	41	27,926	25,876	28,135	18,647	11,315	11,041	64	1,243	54	1,023	38	659	35	89
$1,000,000 or more	15	34,174	27,895	39,552	20,367	13,896	9,501	36	4,578	36	3,840	12	2,205	21	98
Taxable returns, total	**110,654**	**2,374,977**	**2,044,567**	**2,654,358**	**1,616,646**	**455,016**	**436,864**	**113,628**	**1,406,629**	**126,641**	**1,776,216**	**54,399**	**328,162**	**72,452**	**109,122**
No adjusted gross income	359	16,769	−39,738	71,642	12,868	4,923	4,433	506	42,683	393	31,901	344	17,200	181	1,084
Under $5,000	11,135	82,353	28,993	135,713	36,633	6,568	6,431	11,775	264,223	11,767	322,249	10,776	83,276	786	323
$5,000 under $7,000	18,200	113,311	108,899	116,112	37,482	5,841	5,516	12,930	138,608	20,241	234,668	4,408	11,688	15,509	31,403
$7,000 under $10,000	13,240	133,301	116,266	149,993	69,757	12,087	11,453	14,843	164,198	17,247	214,770	5,767	32,323	10,536	15,477
$10,000 under $15,000	20,343	289,061	257,786	320,270	189,871	35,510	34,208	17,903	193,243	20,502	251,945	5,252	34,666	14,958	33,880
$15,000 under $20,000	14,912	274,432	252,517	291,404	182,519	36,047	35,165	18,642	96,809	19,378	106,851	6,315	27,546	12,362	4,673
$20,000 under $50,000	27,068	828,283	760,813	877,799	609,337	145,249	141,152	29,163	359,242	30,733	479,704	16,590	81,165	14,723	16,574
$50,000 under $100,000	3,725	273,152	245,155	297,561	215,242	73,854	71,564	5,848	65,459	4,708	67,202	3,660	18,981	2,472	3,018
$100,000 under $200,000	1,322	200,749	174,449	211,406	156,140	72,525	70,533	1,554	66,426	1,268	52,283	1,010	14,196	698	1,592
$200,000 under $500,000	**350	**163,566	**139,428	**182,459	**106,797	**62,414	**56,410	**464	**15,737	**404	**14,643	**277	**7,120	**227	**1,098
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)															
All returns, total	**508,660**	**6,500,320**	**5,238,090**	**7,700,119**	**4,531,690**	**1,043,413**	**884,763**	**807,705**	**1,910,603**	**302,656**	**376,350**	**743,677**	**1,607,410**	**87,487**	**33,857**
No adjusted gross income	48,488	−30,612	−355,836	278,290	66,801	22,338	19,565	81,688	411,655	26,160	97,958	70,994	310,747	13,567	10,190
Under $5,000	128,956	487,089	318,344	653,363	117,265	18,867	12,130	180,807	293,665	66,836	64,341	165,738	249,879	19,063	4,444
$5,000 under $7,000	55,117	444,267	331,970	556,925	212,477	34,381	19,926	90,376	200,899	30,600	16,027	85,425	193,290	7,840	1,785
$7,000 under $10,000	72,174	732,893	611,540	853,664	406,250	69,775	51,980	104,139	235,134	31,987	36,208	97,678	206,625	8,518	3,299
$10,000 under $15,000	77,390	1,075,593	964,669	1,185,886	702,950	125,444	98,430	131,504	223,106	56,364	48,360	124,770	178,029	11,574	3,536
$15,000 under $20,000	58,017	1,086,516	999,330	1,172,267	799,984	151,298	123,976	98,598	156,568	38,407	26,870	89,351	134,285	12,220	2,781
$20,000 under $50,000	61,677	1,996,711	1,747,311	2,239,287	1,644,261	378,531	325,670	106,495	312,881	43,434	38,073	97,754	287,253	11,344	3,053
$50,000 under $100,000	5,434	406,995	362,269	426,499	350,370	123,743	116,901	10,746	52,556	6,585	28,327	9,348	34,870	2,464	2,832
$100,000 under $200,000	1,105	161,534	143,337	175,226	133,707	61,313	59,828	2,691	18,106	1,750	12,847	2,162	8,687	632	1,218
$200,000 under $500,000	258	86,749	72,056	98,651	63,146	35,227	34,199	573	5,230	467	6,619	399	3,204	223	568
$500,000 under $1,000,000	33	25,184	22,265	26,598	17,785	11,087	10,845	73	665	51	484	53	514	30	109
$1,000,000 or more	11	27,400	20,833	33,464	16,694	11,408	11,312	15	139	15	236	5	27	12	43
Taxable returns, total	**349,105**	**5,985,182**	**4,964,116**	**6,966,729**	**4,332,505**	**1,010,859**	**884,763**	**572,841**	**1,318,215**	**217,347**	**222,661**	**537,728**	**1,141,253**	**51,264**	**16,655**
No adjusted gross income	10,579	101,721	−120,590	311,802	63,155	21,770	19,565	18,862	163,523	3,049	11,799	18,377	136,975	861	503
Under $5,000	47,197	244,928	157,446	332,386	99,060	15,959	12,130	67,225	125,268	28,305	31,004	65,251	108,163	3,393	679
$5,000 under $7,000	38,875	324,342	237,901	410,783	172,379	28,155	19,926	65,953	145,155	20,389	10,268	64,074	141,385	2,994	413
$7,000 under $10,000	59,024	610,566	504,757	716,375	353,456	61,414	51,980	87,596	151,521	24,141	16,812	82,510	138,623	6,593	1,687
$10,000 under $15,000	70,108	982,705	880,754	1,084,373	664,963	119,128	98,430	118,466	198,499	52,548	43,268	112,600	157,856	10,676	3,337
$15,000 under $20,000	55,697	1,042,438	959,354	1,124,956	771,588	146,407	123,976	95,490	149,186	37,255	25,827	86,319	127,496	12,119	2,756
$20,000 under $50,000	60,799	1,972,849	1,725,683	2,213,501	1,626,322	375,272	325,670	105,189	308,811	42,825	35,531	96,647	283,765	11,091	2,565
$50,000 under $100,000	5,425	406,408	361,700	440,138	350,251	123,717	116,901	10,726	52,531	6,571	28,280	9,340	34,853	2,451	2,823
$100,000 under $200,000	1,103	160,996	142,969	174,592	133,707	61,313	59,828	2,688	18,096	1,748	12,842	2,159	8,679	632	1,218
$200,000 under $500,000	**298	**138,229	**114,142	**157,824	**97,624	**57,722	**56,356	**646	**5,625	**516	**7,029	**451	**3,457	**254	**674
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Farm Land With Unharvested Crop (Section 1231)															
All returns, total	**41,918**	**840,624**	**660,084**	**1,019,264**	**604,266**	**164,399**	**154,956**	**59,108**	**683,243**	**57,231**	**695,751**	**34,843**	**178,322**	**27,526**	**51,975**
No adjusted gross income	2,752	−9,403	−25,814	5,751	3,918	1,890	1,768	5,009	53,906	5,387	33,850	4,476	12,798	926	3,711
Under $5,000	3,963	38,892	11,818	65,966	24,353	4,503	3,975	11,425	53,139	12,491	44,618	4,534	26,061	7,957	6,215
$5,000 under $7,000	8,963	60,213	55,701	64,725	8,431	1,507	1,094	10,337	144,699	8,307	299,569	3,078	1,922	7,334	11,332
$7,000 under $10,000	5,381	76,201	44,584	107,818	31,080	5,972	5,062	4,914	36,653	7,039	45,255	2,944	16,832	3,941	25,592
$10,000 under $15,000	2,911	58,953	38,131	79,755	44,504	8,994	8,306	4,333	59,930	4,194	53,316	1,898	21,845	2,434	448
$15,000 under $20,000	7,032	143,654	122,490	164,817	101,094	19,969	18,886	9,930	82,929	9,399	58,903	7,475	31,484	1,918	443
$20,000 under $50,000	9,346	305,494	270,118	340,716	252,466	63,580	59,971	9,846	156,612	8,028	118,413	7,800	42,010	2,231	3,540
$50,000 under $100,000	1,288	98,825	85,525	111,994	83,903	29,820	28,695	2,890	59,717	1,977	25,615	2,334	18,218	642	280
$100,000 under $200,000	203	30,539	25,271	35,627	25,453	11,663	11,388	309	17,093	318	8,085	231	5,296	93	262
$200,000 under $500,000	64	22,542	17,885	27,145	17,806	9,836	9,459	97	18,352	77	8,006	65	1,708	38	138
$500,000 under $1,000,000	9	5,441	5,136	5,745	3,946	2,240	2,008	12	132	9	62	6	95	8	14
$1,000,000 or more	6	9,273	9,238	9,204	7,313	4,426	4,345	6	82	5	60	2	54	4	2
Taxable returns, total	**27,783**	**759,623**	**601,498**	**916,884**	**594,239**	**162,647**	**154,956**	**44,829**	**483,052**	**40,175**	**317,242**	**29,998**	**168,320**	**15,659**	**10,220**
No adjusted gross income	73	4,306	−6,660	15,001	3,904	1,887	1,768	94	11,883	95	5,862	62	4,723	29	38
Under $5,000	*2,270	*30,143	*7,316	*52,970	*21,795	*4,071	*3,975	*9,732	*43,058	*10,798	*30,517	*4,402	*25,294	*6,396	*5,314
$5,000 under $7,000	*2,012	*16,054	*11,973	*20,136	*7,918	*1,414	*1,094	*3,434	*2,274	*1,304	*1,306	*3,076	*1,922	*358	*9
$7,000 under $10,000	*3,074	*45,349	*25,428	*65,269	*30,231	*5,838	*5,062	*4,732	*35,082	*4,732	*18,763	*2,916	*16,637	*1,816	*92
$10,000 under $15,000	2,609	54,473	33,916	75,030	42,191	8,628	8,306	3,783	57,075	3,644	43,458	1,650	21,023	2,132	102
$15,000 under $20,000	7,018	143,393	122,230	164,555	101,090	19,968	18,886	9,909	82,619	9,377	58,232	7,459	31,388	1,917	436
$20,000 under $50,000	9,166	300,241	265,090	335,238	249,291	62,991	59,971	9,838	156,590	7,848	118,184	7,799	42,006	2,231	3,540
$50,000 under $100,000	1,281	98,191	84,997	111,259	83,432	29,715	28,695	2,885	58,817	1,970	24,716	2,330	18,175	639	274
$100,000 under $200,000	202	30,428	25,160	35,519	25,348	11,639	11,388	308	17,089	317	8,079	231	5,296	92	262
$200,000 under $500,000	**78	**37,046	**32,047	**41,908	**29,039	**16,496	**15,812	**114	**18,565	**90	**8,127	**73	**1,857	**49	**153
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)															
All returns, total	**112,750**	**2,269,215**	**1,733,055**	**2,747,649**	**1,731,722**	**527,920**	**509,856**	**125,602**	**1,478,467**	**113,901**	**1,424,674**	**94,839**	**581,807**	**37,187**	**130,949**
No adjusted gross income	14,616	−94,865	−216,634	9,426	31,593	12,272	11,200	18,389	306,192	16,507	356,885	7,830	114,097	10,788	71,828
Under $5,000	13,383	110,928	33,519	188,095	63,410	12,570	12,371	13,720	248,106	13,570	261,566	9,254	124,351	5,903	26,992
$5,000 under $7,000	18,026	128,836	99,590	156,310	58,026	9,497	9,231	16,356	52,090	13,144	33,490	15,561	17,362	2,465	1,217
$7,000 under $10,000	11,700	147,939	104,468	191,204	88,395	16,004	14,680	12,316	91,235	11,515	52,364	10,609	53,349	1,627	1,027
$10,000 under $15,000	17,960	292,601	226,432	358,735	192,510	36,965	34,623	23,609	281,527	22,212	193,318	18,059	106,638	3,396	9,350
$15,000 under $20,000	8,277	159,573	140,794	176,738	113,153	23,510	22,018	8,951	85,187	8,000	74,564	7,432	27,149	1,663	569
$20,000 under $50,000	22,621	759,736	680,765	830,666	603,669	157,202	152,049	25,847	273,631	24,893	370,806	20,772	86,130	9,142	15,014
$50,000 under $100,000	4,303	332,453	296,262	360,479	268,213	98,681	96,309	4,413	51,433	2,606	32,956	3,655	24,441	1,465	1,789
$100,000 under $200,000	1,397	223,429	186,170	253,822	173,243	81,950	80,061	1,441	63,799	1,067	31,041	1,249	16,773	527	1,004
$200,000 under $500,000	395	129,392	112,050	140,009	94,317	51,771	50,350	455	20,898	320	15,858	342	9,082	175	1,945
$500,000 under $1,000,000	52	38,161	34,741	39,984	23,913	14,052	13,758	71	3,306	41	1,278	48	1,608	25	117
$1,000,000 or more	20	41,032	34,898	42,178	21,280	13,447	13,208	34	1,063	26	549	28	827	11	96
Taxable returns, total	**90,969**	**2,347,405**	**1,838,235**	**2,818,451**	**1,715,102**	**525,012**	**509,856**	**99,329**	**1,246,890**	**90,935**	**1,034,726**	**83,296**	**545,762**	**21,942**	**45,355**
No adjusted gross income	1,284	32,541	−67,470	127,138	31,374	12,235	11,200	1,757	157,686	1,554	79,328	1,687	93,421	85	2,388
Under $5,000	7,104	93,601	19,444	167,722	62,496	12,440	12,371	6,731	186,773	7,447	173,970	5,611	112,897	2,189	16,827
$5,000 under $7,000	17,627	126,633	97,390	154,105	58,026	9,497	9,231	15,957	51,995	12,745	32,667	15,257	17,360	2,370	995
$7,000 under $10,000	11,383	145,215	101,744	188,480	87,533	15,871	14,680	11,999	91,033	11,198	51,759	10,530	53,349	1,470	898
$10,000 under $15,000	16,818	277,914	212,964	342,829	183,508	35,385	34,623	22,196	267,481	21,122	175,855	17,202	104,389	2,839	3,786
$15,000 under $20,000	8,052	155,260	137,163	171,747	110,330	23,039	22,018	8,504	83,818	7,999	74,564	6,985	25,780	1,663	569
$20,000 under $50,000	22,561	757,084	678,171	827,981	601,324	156,792	152,049	25,784	267,894	24,830	365,034	20,713	86,062	9,138	15,010
$50,000 under $100,000	4,294	331,903	295,727	360,399	268,117	98,652	96,309	4,411	51,413	2,599	32,926	3,653	24,421	1,458	1,759
$100,000 under $200,000	1,388	222,247	184,983	255,813	172,929	81,843	80,061	1,437	63,687	1,059	30,983	1,246	16,694	522	979
$200,000 under $500,000	**458	**205,007	**178,118	**222,238	**139,466	**79,259	**77,316	**553	**25,110	**382	**17,642	**412	**11,387	**208	**2,143
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)															
All returns, total	**456,513**	**8,540,939**	**6,901,135**	**10,024,489**	**6,256,166**	**1,690,995**	**1,520,611**	**943,976**	**3,985,212**	**895,592**	**5,760,568**	**933,612**	**1,506,792**	–	–
No adjusted gross income	32,861	−94,625	−571,980	357,579	114,195	35,704	31,474	65,184	347,972	61,591	514,096	63,235	196,317	–	–
Under $5,000	80,287	433,003	234,004	613,627	145,040	24,690	19,866	131,517	513,741	121,749	690,514	128,704	250,303	–	–
$5,000 under $7,000	28,425	227,758	170,556	283,927	101,188	16,585	10,064	54,154	104,790	50,312	141,684	54,706	46,534	–	–
$7,000 under $10,000	47,937	540,197	411,065	669,230	311,858	54,788	42,873	102,388	205,152	98,365	310,382	101,245	95,150	–	–
$10,000 under $15,000	104,362	1,472,918	1,320,998	1,622,316	958,089	175,207	149,741	321,405	1,069,421	311,560	1,382,757	320,861	328,018	–	–
$15,000 under $20,000	64,743	1,253,377	1,125,912	1,361,197	914,574	180,120	156,251	97,274	367,578	92,587	586,029	96,993	144,311	–	–
$20,000 under $50,000	76,436	2,469,887	2,237,948	2,686,872	1,918,617	458,692	396,789	133,832	553,145	123,945	884,607	131,419	281,978	–	–
$50,000 under $100,000	16,863	1,238,436	1,113,520	1,347,714	1,032,601	359,475	339,187	28,816	223,654	26,868	323,724	27,459	114,577	–	–
$100,000 under $200,000	3,642	549,642	480,249	570,806	442,863	203,117	196,146	6,951	566,462	6,414	873,463	6,670	35,653	–	–
$200,000 under $500,000	811	272,748	227,291	312,994	205,434	113,183	109,765	2,153	27,127	1,937	42,275	2,030	11,476	–	–
$500,000 under $1,000,000	102	77,498	67,053	84,034	52,567	31,204	30,532	198	4,149	179	4,796	185	1,894	–	–
$1,000,000 or more	44	100,100	84,520	114,191	59,141	38,230	37,922	104	2,020	85	6,243	105	580	–	–
Taxable returns, total	**351,702**	**8,153,343**	**6,708,222**	**9,487,559**	**6,012,325**	**1,647,080**	**1,520,611**	**778,689**	**3,092,981**	**741,894**	**4,548,696**	**771,709**	**1,226,377**	–	–
No adjusted gross income	13,216	158,885	−213,021	523,536	112,584	35,404	31,474	31,350	202,908	30,050	271,585	31,217	132,699	–	–
Under $5,000	29,441	236,290	89,726	382,807	123,895	21,328	19,866	57,689	321,854	51,366	377,988	55,373	143,649	–	–
$5,000 under $7,000	17,905	151,984	107,168	196,811	77,990	12,953	10,064	31,407	82,170	29,035	107,633	32,117	37,726	–	–
$7,000 under $10,000	39,585	462,482	342,689	582,264	276,559	49,100	42,873	88,962	181,890	85,921	273,470	88,268	83,436	–	–
$10,000 under $15,000	95,659	1,368,916	1,222,112	1,513,629	917,727	168,514	149,741	310,342	622,998	303,261	886,007	309,808	272,003	–	–
$15,000 under $20,000	62,312	1,208,685	1,083,657	1,314,068	889,348	175,709	156,251	93,396	358,181	88,812	568,450	93,130	140,211	–	–
$20,000 under $50,000	72,423	2,352,495	2,126,921	2,563,559	1,829,748	440,578	396,789	128,100	521,921	118,738	837,513	125,910	264,795	–	–
$50,000 under $100,000	16,614	1,222,879	1,098,627	1,332,167	1,025,132	357,923	339,187	28,145	207,966	26,204	309,025	26,996	104,058	–	–
$100,000 under $200,000	3,598	543,373	474,233	570,499	442,284	202,980	196,146	6,862	561,796	6,325	866,533	6,588	34,087	–	–
$200,000 under $500,000	**949	**447,354	**376,112	**508,219	**317,057	**182,590	**178,219	**2,436	**31,297	**2,182	**50,493	**2,302	**13,714	–	–
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)															
All returns, total	**133,530**	**3,688,192**	**2,586,171**	**4,722,783**	**2,727,477**	**823,787**	**809,271**	**167,066**	**6,267,571**	**163,978**	**6,610,227**	**166,146**	**1,928,169**	–	–
No adjusted gross income	6,340	−35,960	−248,419	169,658	47,324	15,288	14,070	10,213	820,205	10,018	747,710	10,169	254,957	–	–
Under $5,000	16,694	156,314	45,810	265,987	70,183	14,469	14,171	20,445	683,164	20,319	756,670	20,165	265,109	–	–
$5,000 under $7,000	16,086	172,754	98,948	246,560	115,725	21,520	20,929	16,802	363,011	16,802	280,096	16,802	147,794	–	–
$7,000 under $10,000	7,420	160,467	61,622	259,283	109,151	27,258	26,301	15,705	663,804	15,705	818,531	15,705	220,680	–	–
$10,000 under $15,000	25,753	441,241	300,728	580,974	291,949	56,617	54,524	34,329	857,086	34,328	1,104,191	34,329	222,888	–	–
$15,000 under $20,000	19,325	432,876	329,996	535,722	293,169	60,331	59,194	22,412	844,085	20,786	846,880	22,410	175,579	–	–
$20,000 under $50,000	30,313	1,132,942	946,437	1,314,670	877,550	238,816	235,743	33,387	1,118,017	32,733	1,100,015	33,205	360,767	–	–
$50,000 under $100,000	9,006	716,904	618,806	795,336	548,139	205,099	203,016	10,360	613,614	10,028	632,527	10,011	178,467	–	–
$100,000 under $200,000	2,173	326,201	278,765	350,682	250,347	114,448	112,505	2,754	225,321	2,670	239,037	2,700	74,750	–	–
$200,000 under $500,000	363	128,926	103,949	146,731	90,407	50,178	49,331	516	59,141	462	62,370	509	21,613	–	–
$500,000 under $1,000,000	41	30,596	26,397	31,095	18,372	10,987	10,732	120	18,122	106	20,178	118	4,990	–	–
$1,000,000 or more	16	24,931	23,132	26,083	15,161	8,775	8,757	23	2,002	21	2,024	23	575	–	–
Taxable returns, total	**125,160**	**3,730,010**	**2,680,394**	**4,724,590**	**2,720,685**	**822,607**	**809,271**	**156,238**	**5,867,221**	**153,204**	**6,203,874**	**155,555**	**1,843,865**	–	–
No adjusted gross income	2,810	63,213	−110,658	233,577	46,827	15,214	14,070	6,032	617,462	5,876	559,053	5,999	199,745	–	–
Under $5,000	13,109	137,578	37,529	237,509	70,156	14,465	14,171	15,278	558,356	15,152	622,338	14,998	251,426	–	–
$5,000 under $7,000	16,086	172,754	98,948	246,560	115,725	21,520	20,929	16,802	363,011	16,802	280,096	16,802	147,794	–	–
$7,000 under $10,000	6,950	156,207	57,741	254,643	107,312	26,971	26,301	15,210	662,383	15,210	816,889	15,210	220,162	–	–
$10,000 under $15,000	25,698	440,498	300,082	580,135	291,522	56,543	54,524	34,199	853,397	34,198	1,100,163	34,199	222,603	–	–
$15,000 under $20,000	19,145	427,498	326,618	528,344	293,120	60,322	59,194	22,227	840,559	20,601	843,361	22,225	173,600	–	–
$20,000 under $50,000	30,026	1,123,930	938,405	1,305,533	873,715	238,117	235,743	33,096	1,109,908	32,447	1,092,001	32,918	358,998	–	–
$50,000 under $100,000	8,767	702,427	604,212	783,675	548,139	205,099	203,016	10,017	562,478	9,685	571,363	9,876	167,812	–	–
$100,000 under $200,000	2,157	324,115	276,676	352,300	250,245	114,420	112,505	2,726	221,066	2,650	234,659	2,686	74,692	–	–
$200,000 under $500,000	**412	**181,789	**150,839	**202,313	**123,924	**69,937	**68,820	**651	**78,601	**583	**83,951	**642	**27,033	–	–
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)															
All returns, total	**35,818**	**706,977**	**564,564**	**827,951**	**514,932**	**187,601**	**147,967**	**51,364**	**139,259**	**36,232**	**89,944**	**51,371**	**98,226**	–	–
No adjusted gross income	4,777	−18,965	−49,995	7,392	6,236	2,526	2,196	5,073	14,346	4,968	12,705	5,074	9,320	–	–
Under $5,000	3,417	24,960	10,414	39,043	9,824	1,752	1,403	7,941	12,318	6,871	8,372	7,941	7,310	–	–
$5,000 under $7,000	*9,069	*64,703	*58,033	*71,373	*25,725	*4,001	*1,983	*10,573	*13,006	*8,442	*4,338	*10,573	*8,841	–	–
$7,000 under $10,000	5,076	50,965	41,279	60,624	29,954	5,340	4,285	7,195	9,812	5,483	10,292	7,195	6,256	–	–
$10,000 under $15,000	5,356	69,184	62,025	76,344	34,860	5,902	3,064	7,405	19,498	3,079	10,928	7,405	13,722	–	–
$15,000 under $20,000	785	16,033	13,679	17,510	11,516	2,375	1,658	818	1,631	534	644	818	1,421	–	–
$20,000 under $50,000	5,898	197,840	170,855	223,467	159,879	39,419	35,861	8,433	24,577	3,676	6,929	8,433	20,884	–	–
$50,000 under $100,000	776	68,648	54,482	82,744	56,013	20,715	18,742	1,689	12,063	1,493	13,585	1,696	6,794	–	–
$100,000 under $200,000	426	68,320	58,457	74,544	52,689	24,871	24,080	1,213	12,469	931	12,894	1,210	8,147	–	–
$200,000 under $500,000	180	68,403	54,758	80,120	51,158	28,887	28,146	773	13,477	574	6,201	775	10,426	–	–
$500,000 under $1,000,000	42	32,946	26,775	37,559	20,827	13,126	12,873	139	3,741	107	1,604	139	3,164	–	–
$1,000,000 or more	16	63,939	63,803	57,230	56,251	38,687	13,676	112	2,321	74	1,452	112	1,942	–	–
Taxable returns, total	**25,103**	**683,237**	**549,339**	**800,938**	**496,005**	**184,626**	**147,967**	**37,935**	**121,054**	**26,506**	**74,780**	**37,942**	**86,709**	–	–
No adjusted gross income	93	11,322	−13,366	34,791	6,091	2,479	2,196	242	5,760	185	4,260	243	3,522	–	–
Under $5,000	*1,690	*18,239	*4,366	*31,649	*9,071	*1,643	*1,403	*4,796	*9,677	*3,726	*5,809	*4,796	*6,235	–	–
$5,000 under $7,000	*8,714	*62,286	*55,674	*68,897	*24,568	*3,825	*1,983	*10,218	*12,889	*8,442	*4,338	*10,218	*8,723	–	–
$7,000 under $10,000	4,143	43,581	34,260	52,900	26,932	4,877	4,285	5,908	7,371	4,550	7,872	5,908	5,442	–	–
$10,000 under $15,000	2,634	38,174	32,064	44,285	24,782	4,365	3,064	3,992	16,885	2,361	10,101	3,992	11,310	–	–
$15,000 under $20,000	520	11,596	9,095	14,088	8,419	1,876	1,658	528	1,264	466	601	528	1,092	–	–
$20,000 under $50,000	5,888	197,523	170,555	223,865	159,841	39,410	35,861	8,374	23,583	3,639	6,328	8,374	20,220	–	–
$50,000 under $100,000	759	67,469	53,387	81,481	55,415	20,590	18,742	1,645	11,815	1,456	13,508	1,652	6,604	–	–
$100,000 under $200,000	425	68,145	58,280	74,533	52,689	24,871	24,080	1,212	12,375	930	12,798	1,209	8,076	–	–
$200,000 under $500,000	**237	**164,902	**145,023	**174,450	**128,199	**80,690	**54,695	**1,020	**19,435	**751	**9,164	**1,022	**15,485	–	–
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)															
All returns, total	**2,970**	**119,111**	**72,782**	**142,142**	**94,214**	**36,345**	**33,454**	**3,847**	**89,813**	**3,007**	**67,652**	**3,837**	**45,612**	–	–
No adjusted gross income	295	−6,842	−14,601	−1,362	1,440	467	370	594	30,992	594	42,123	584	5,372	–	–
Under $5,000	*385	*1,837	*1,564	*2,111	*751	*110	*110	*385	*1,401	*385	*841	*385	*560	–	–
$5,000 under $7,000	*879	*14,960	*5,767	*24,154	*10,287	*1,699	*1,518	*880	*18,218	*347	*4,633	*880	*14,770	–	–
$7,000 under $10,000	*85	*4,567	*839	*8,295	*4,237	*1,307	*1,291	*85	*11,185	*85	*3,793	*85	*7,392	–	–
$10,000 under $15,000	*283	*6,322	*2,943	*9,665	*4,338	*929	*879	*284	*2,524	*259	*660	*284	*2,034	–	–
$15,000 under $20,000	*29	*930	*556	*1,304	*622	*209	*173	*55	*422	*55	*78	*55	*385	–	–
$20,000 under $50,000	610	25,415	19,344	31,481	18,734	4,910	3,911	672	11,142	543	6,537	672	5,943	–	–
$50,000 under $100,000	234	23,121	16,937	14,989	17,554	6,894	6,060	600	5,254	559	3,689	600	4,038	–	–
$100,000 under $200,000	104	18,194	14,555	17,509	14,350	6,913	6,627	209	4,857	123	3,232	209	2,544	–	–
$200,000 under $500,000	58	21,323	17,271	24,412	15,584	9,023	8,735	73	2,529	49	1,994	73	1,298	–	–
$500,000 under $1,000,000	**8	**9,285	**7,609	**9,584	**6,317	**3,885	**3,780	**10	**1,288	**8	**71	**10	**1,276	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
Taxable returns, total	**2,659**	**126,579**	**83,225**	**163,207**	**93,881**	**36,281**	**33,454**	**3,216**	**59,698**	**2,376**	**27,246**	**3,206**	**40,609**	–	–
No adjusted gross income	*18	*2,563	*−2,301	*7,339	*1,440	*467	*370	*25	*1,103	*25	*1,974	*15	*461	–	–
Under $5,000	*385	*1,837	*1,564	*2,111	*751	*110	*110	*385	*1,401	*385	*841	*385	*560	–	–
$5,000 under $7,000	*879	*14,960	*5,767	*24,154	*10,287	*1,699	*1,518	*880	*18,218	*347	*4,633	*880	*14,770	–	–
$7,000 under $10,000	*85	*4,567	*839	*8,295	*4,237	*1,307	*1,291	*85	*11,185	*85	*3,793	*85	*7,392	–	–
$10,000 under $15,000	*282	*6,309	*2,928	*9,689	*4,334	*928	*879	*282	*2,522	*257	*654	*282	*2,033	–	–
$15,000 under $20,000	*3	*433	*60	*807	*391	*173	*173	*3	*412	*3	*59	*3	*376	–	–
$20,000 under $50,000	608	25,343	19,280	31,402	18,672	4,894	3,911	670	11,063	541	6,490	670	5,911	–	–
$50,000 under $100,000	232	22,957	16,773	29,069	17,554	6,894	6,060	598	5,204	557	3,609	598	4,024	–	–
$100,000 under $200,000	104	18,194	14,555	17,509	14,350	6,913	6,627	209	4,857	123	3,232	209	2,544	–	–
$200,000 under $500,000	**63	**29,417	**23,762	**32,832	**21,864	**12,897	**12,515	**79	**3,733	**53	**1,962	**79	**2,538	–	–
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	–	–

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 2.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Less Included Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income less included capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain [c]		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All Other Farm Land (Section 1252)															
All returns, total	**13,646**	**538,785**	**403,604**	**640,766**	**426,890**	**155,951**	**152,335**	**14,858**	**381,167**	**9,284**	**333,311**	**14,766**	**158,259**	—	—
No adjusted gross income	957	—28,975	—78,689	17,604	7,137	2,345	2,140	1,145	159,034	946	129,872	1,145	61,839	—	—
Under $5,000	*243	*10,518	*461	*20,505	*6,372	*2,179	*2,102	*244	*14,545	*117	*11,745	*244	*5,382	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*2,060	*19,217	*18,329	*20,083	*12,497	*2,339	*1,583	*2,066	*477	—	—	*2,066	*477	—	—
$10,000 under $15,000	*7	*616	*88	*1,145	*472	*109	*109	*7	*788	*7	*233	*7	*618	—	—
$15,000 under $20,000	*2,047	*44,536	*34,072	*51,164	*32,810	*7,060	*6,676	*2,580	*28,178	*2,158	*23,094	*2,580	*11,329	—	—
$20,000 under $50,000	5,934	202,337	181,159	206,941	149,077	42,930	41,919	6,064	117,893	5,399	136,423	5,988	38,204	—	—
$50,000 under $100,000	1,759	133,631	115,588	149,837	102,270	38,179	37,767	2,001	29,239	450	17,885	1,998	18,127	—	—
$100,000 under $200,000	475	75,622	65,283	81,285	55,904	25,534	25,180	558	18,452	157	10,785	547	11,156	—	—
$200,000 under $500,000	132	43,232	36,973	46,877	33,381	18,193	18,005	152	8,009	34	2,831	150	6,773	—	—
$500,000 under $1,000,000	22	17,978	14,097	21,804	12,810	8,045	7,916	30	2,875	13	234	30	2,724	—	—
$1,000,000 or more	10	20,073	16,245	23,520	14,160	9,037	8,937	11	1,678	3	209	11	1,629	—	—
Taxable returns, total	**13,062**	**561,913**	**433,488**	**657,499**	**426,463**	**155,859**	**152,335**	**14,064**	**335,857**	**8,683**	**283,797**	**13,972**	**149,904**	—	—
No adjusted gross income	572	—2,579	—46,289	38,310	7,137	2,345	2,140	602	124,596	534	92,177	602	55,123	—	—
Under $5,000	*126	*10,275	*242	*20,236	*6,344	*2,175	*2,102	*126	*4,676	*1	*20	*126	*4,665	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*2,049	*19,095	*18,242	*19,948	*12,497	*2,339	*1,583	*2,055	*407	—	—	*2,055	*407	—	—
$10,000 under $15,000	*7	*816	*88	*1,145	*472	*109	*109	*7	*788	*7	*233	*7	*618	—	—
$15,000 under $20,000	*2,047	*44,536	*34,072	*51,164	*32,810	*7,060	*6,676	*2,580	*28,178	*2,158	*23,094	*2,580	*11,329	—	—
$20,000 under $50,000	5,864	200,006	179,098	204,365	148,724	42,857	41,919	5,944	117,044	5,326	136,329	5,868	37,438	—	—
$50,000 under $100,000	1,759	133,631	115,588	149,837	102,270	38,179	37,767	2,001	29,239	450	17,885	1,998	18,127	—	—
$100,000 under $200,000	474	75,051	65,133	80,293	55,858	25,519	25,180	556	18,367	157	10,785	545	11,071	—	—
$200,000 under $500,000	**164	**81,283	**67,315	**92,201	**60,351	**35,275	**34,858	**193	**12,562	**50	**3,274	**191	**11,126	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Other Types of Assets															
All returns, total	**1,654,329**	**37,830,303**	**32,749,536**	**39,319,965**	**26,361,044**	**7,901,662**	**7,711,062**	**1,865,511**	**17,766,192**	**1,901,757**	**14,353,587**	**1,305,954**	**6,429,880**	**1,179,778**	**3,743,407**
No adjusted gross income	66,484	—337,396	—1,379,264	338,410	218,967	98,469	93,879	92,387	2,088,013	65,955	1,665,265	74,493	848,138	27,721	269,523
Under $5,000	277,268	1,179,547	680,223	1,498,719	351,051	64,164	61,887	245,325	1,897,762	218,744	1,251,718	179,872	745,673	133,747	137,021
$5,000 under $7,000	111,440	881,898	681,322	1,058,186	391,661	69,803	59,847	121,176	1,251,889	131,517	817,943	87,041	450,553	65,640	77,048
$7,000 under $10,000	143,345	1,529,081	1,198,438	1,783,663	868,491	162,963	153,939	125,395	784,908	159,221	698,356	87,814	338,546	104,017	202,297
$10,000 under $15,000	250,918	3,520,881	3,170,689	3,574,509	2,134,267	401,608	392,386	250,081	2,063,879	267,522	1,777,658	179,075	603,966	174,488	597,909
$15,000 under $20,000	250,975	4,614,308	4,299,177	4,617,589	3,095,785	619,075	604,140	238,573	1,975,380	240,768	1,633,844	178,113	533,263	155,160	460,531
$20,000 under $50,000	436,990	13,972,957	13,101,049	13,523,271	10,065,113	2,511,254	2,464,362	596,139	3,897,619	615,818	3,481,203	394,906	1,289,284	390,172	10,35,926
$50,000 under $100,000	89,755	6,794,325	6,145,980	6,898,349	5,174,423	1,910,499	1,877,482	146,949	2,041,693	152,611	1,727,747	90,597	895,270	98,595	652,250
$100,000 under $200,000	21,780	3,249,312	2,848,733	3,384,143	2,423,521	1,115,720	1,098,504	38,492	1,087,304	39,797	845,338	25,263	392,278	24,420	179,126
$200,000 under $500,000	4,707	1,608,379	1,313,561	1,759,333	1,132,829	627,093	617,106	9,589	443,407	8,458	332,669	6,825	192,696	5,064	103,465
$500,000 under $1,000,000	483	399,751	317,356	450,621	254,548	157,974	154,735	946	126,698	899	60,755	685	80,681	515	15,216
$1,000,000 or more	184	417,260	372,272	433,173	250,387	163,040	132,796	459	107,641	447	61,091	370	59,533	239	13,095
Taxable returns, total	**1,371,739**	**37,445,322**	**32,771,389**	**39,174,615**	**26,243,197**	**7,881,425**	**7,711,062**	**1,559,480**	**15,210,172**	**1,615,932**	**11,897,011**	**1,099,508**	**5,637,818**	**1,002,705**	**3,275,297**
No adjusted gross income	13,352	313,412	—454,083	1,037,052	217,882	98,262	93,879	19,385	921,664	10,326	507,530	17,190	457,904	4,063	83,850
Under $5,000	103,892	726,032	321,890	1,125,220	345,564	63,336	61,887	91,803	1,372,996	75,694	792,753	80,478	572,628	27,981	27,300
$5,000 under $7,000	73,163	637,401	452,520	813,900	345,658	62,893	59,847	62,703	626,839	65,997	308,329	51,114	286,690	32,772	43,251
$7,000 under $10,000	137,141	1,469,334	1,148,012	1,717,990	846,721	159,429	153,939	116,515	740,627	151,255	658,141	83,371	324,555	97,914	192,442
$10,000 under $15,000	243,732	3,429,556	3,084,673	3,482,341	2,122,455	399,679	392,386	244,226	1,982,807	260,292	1,641,622	175,737	584,116	170,258	524,923
$15,000 under $20,000	249,470	4,587,946	4,272,621	4,592,705	3,080,824	616,451	604,140	237,155	1,963,818	239,372	1,620,695	176,974	531,023	154,173	458,175
$20,000 under $50,000	435,107	13,917,304	13,047,673	13,485,028	10,053,935	2,509,038	2,464,362	595,039	3,879,369	613,660	3,448,438	394,160	1,284,164	388,487	1,017,008
$50,000 under $100,000	88,966	6,743,165	6,095,926	6,902,410	5,170,884	1,909,297	1,877,482	143,608	1,979,900	150,253	1,650,257	87,711	875,904	97,101	629,569
$100,000 under $200,000	21,608	3,223,136	2,824,116	3,375,636	2,421,823	1,115,026	1,098,504	38,160	1,070,087	39,413	824,829	24,976	389,978	24,231	173,454
$200,000 under $500,000	4,651	1,591,094	1,296,962	1,761,825	1,132,562	627,010	617,106	9,504	440,505	8,355	325,416	6,759	191,597	4,990	97,948
$500,000 under $1,000,000	476	394,540	312,489	453,109	254,521	157,967	154,735	934	125,957	885	59,567	675	80,318	508	14,495
$1,000,000 or more	181	412,400	368,591	427,401	250,368	163,036	132,796	448	105,604	430	59,435	363	58,940	227	12,882

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.

[c] Less than $500.

NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 7 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total Assets															
All returns, total	**7,373,211**	**152,313,212**	**135,814,186**	**159,385,739**	**106,740,239**	**29,727,963**	**28,946,439**	**16,643,208**	**170,187,169**	**15,651,793**	**128,203,324**	**12,492,990**	**50,552,376**	**7,848,101**	**15,405,350**
No adjusted gross income	239,331	−233,889	−351,614	−5,861,425	980,235	244,751	240,516	870,685	11,580,975	902,632	12,657,054	385,942	2,315,589	661,264	3,350,669
Under $5,000	862,203	2,620,292	2,395,971	2,475,127	542,849	94,686	89,033	1,364,772	8,662,350	1,247,903	7,106,998	1,090,900	1,370,814	685,462	706,024
$5,000 under $7,000	495,650	2,863,804	2,552,682	3,022,043	1,023,537	171,053	152,624	721,907	4,559,200	676,976	3,752,888	599,636	1,171,649	367,467	349,976
$7,000 under $10,000	672,217	5,497,074	5,042,074	5,718,891	2,706,845	469,203	436,088	1,225,145	8,308,517	1,112,666	6,776,931	1,027,679	1,618,573	477,546	594,743
$10,000 under $15,000	1,250,103	15,235,645	14,331,928	15,636,614	8,910,544	1,617,369	1,523,281	2,311,706	16,577,173	2,153,884	14,102,089	1,755,750	3,838,433	1,062,421	1,709,787
$15,000 under $20,000	1,190,691	20,022,519	18,838,598	20,686,798	13,031,373	2,504,140	2,424,416	2,578,559	17,296,174	2,430,795	13,782,132	1,986,973	4,370,947	1,082,082	1,182,832
$20,000 under $50,000	2,114,496	59,431,985	55,316,775	62,454,226	43,245,101	10,127,297	9,864,980	4,946,776	42,845,344	4,653,497	31,626,044	3,856,633	12,553,042	2,213,091	3,097,500
$50,000 under $100,000	412,656	24,917,948	21,832,801	27,544,930	19,448,373	6,434,084	6,305,863	1,680,520	24,018,435	1,577,079	16,455,035	1,170,471	8,353,988	834,490	1,889,463
$100,000 under $200,000	103,465	11,855,490	9,883,168	13,628,971	9,269,787	3,910,755	3,845,759	617,584	15,413,482	584,454	10,034,963	419,164	5,170,888	301,053	1,092,612
$200,000 under $500,000	26,466	5,866,460	4,094,073	7,542,026	4,462,713	2,242,028	2,205,822	235,206	10,846,106	224,751	6,618,004	148,783	4,416,938	117,020	825,198
$500,000 under $1,000,000	4,171	1,912,296	988,282	2,812,143	1,406,613	809,887	798,248	56,891	4,389,969	54,643	2,366,623	33,052	2,147,557	28,953	275,964
$1,000,000 or more	1,762	2,323,587	889,447	3,725,396	1,712,268	1,102,709	1,059,809	33,457	5,689,443	32,513	2,924,564	18,007	3,223,958	17,252	330,582
Taxable returns, total	**6,336,238**	**150,085,591**	**134,867,502**	**157,395,720**	**106,034,040**	**29,599,132**	**28,946,439**	**14,573,192**	**150,203,414**	**13,832,363**	**111,608,377**	**10,894,648**	**45,705,542**	**6,980,043**	**13,574,810**
No adjusted gross income	77,694	1,479,819	1,524,722	−2,980,873	975,555	243,814	240,516	415,546	5,954,837	456,278	7,289,360	146,511	973,801	371,277	2,333,206
Under $5,000	295,633	1,349,402	1,354,126	1,049,468	525,039	91,894	89,033	552,686	2,825,324	575,943	2,680,119	392,248	393,751	396,328	471,100
$5,000 under $7,000	375,404	2,284,553	2,121,727	2,299,267	968,182	162,793	152,624	477,387	2,625,551	448,281	2,036,552	410,057	674,157	263,522	250,896
$7,000 under $10,000	592,817	4,882,592	4,513,384	5,040,050	2,628,927	457,322	436,088	1,049,046	6,715,171	968,881	5,250,198	870,826	1,300,577	406,385	477,673
$10,000 under $15,000	1,192,380	14,675,472	13,970,867	14,939,971	8,686,517	1,575,817	1,523,281	2,138,241	14,955,407	2,014,897	12,921,124	1,605,814	3,373,707	1,020,826	1,640,322
$15,000 under $20,000	1,165,095	19,676,789	18,594,576	20,242,036	12,908,655	2,483,621	2,424,416	2,521,480	16,421,007	2,379,048	13,281,679	1,934,220	4,128,128	1,062,651	1,140,433
$20,000 under $50,000	2,091,194	59,049,073	55,223,526	61,791,405	43,081,679	10,095,721	9,864,980	4,830,733	41,096,455	4,548,863	30,282,208	3,765,965	11,758,772	2,177,313	2,923,558
$50,000 under $100,000	410,778	24,821,001	21,761,168	27,426,139	19,416,930	6,425,910	6,305,863	1,650,709	23,645,007	1,549,352	16,146,422	1,153,846	8,248,256	819,999	1,843,845
$100,000 under $200,000	102,982	11,803,687	9,852,494	13,563,701	9,262,925	3,908,534	3,845,759	613,796	15,208,361	580,766	9,924,231	416,556	5,117,315	299,440	1,076,546
$200,000 under $500,000	26,355	5,842,810	4,080,342	7,510,236	4,461,265	2,241,412	2,205,822	233,841	10,747,669	223,491	6,544,039	147,910	4,387,516	116,387	815,839
$500,000 under $1,000,000	4,148	1,902,294	984,023	2,796,920	1,406,541	809,867	798,248	56,377	4,346,116	54,155	2,335,185	32,741	2,131,489	28,725	271,472
$1,000,000 or more	1,758	2,318,099	886,547	3,717,380	1,711,823	1,102,427	1,059,809	33,350	5,662,509	32,408	2,917,261	17,954	3,218,073	17,190	329,920
Corporate Stock															
All returns, total	**2,561,659**	**69,465,886**	**62,450,484**	**70,940,079**	**49,403,218**	**14,974,248**	**14,721,056**	**8,956,063**	**48,873,905**	**8,943,965**	**42,240,049**	**3,918,413**	**13,190,508**	**5,203,909**	**7,988,456**
No adjusted gross income	77,205	145,921	111,244	−2,852,098	469,884	125,287	122,880	566,615	4,059,371	567,938	4,857,810	157,748	406,659	412,530	1,223,509
Under $5,000	229,502	873,009	873,720	645,445	273,350	50,309	49,058	621,344	1,836,780	633,589	2,012,374	239,715	225,228	400,432	403,941
$5,000 under $7,000	90,109	617,912	601,827	555,618	312,147	57,738	56,033	167,542	500,481	173,036	512,150	79,110	89,001	98,611	100,630
$7,000 under $10,000	208,757	1,903,406	1,859,914	1,767,534	970,779	180,882	176,427	630,540	2,354,151	615,197	2,312,647	334,480	275,736	293,384	232,295
$10,000 under $15,000	353,684	4,816,936	4,777,278	4,449,169	2,909,116	559,442	537,436	1,161,917	3,924,820	1,175,870	3,830,370	462,381	842,355	725,797	787,756
$15,000 under $20,000	391,294	7,087,222	7,001,980	6,847,498	4,678,093	932,597	924,092	1,218,516	3,223,595	1,219,239	3,138,891	527,300	666,507	724,652	647,456
$20,000 under $50,000	919,758	27,235,849	26,168,922	27,594,924	19,560,203	4,698,468	4,634,407	2,876,016	11,104,839	2,873,450	9,952,353	1,339,442	2,555,923	1,594,341	1,834,336
$50,000 under $100,000	209,728	12,871,635	11,325,433	14,092,628	9,839,572	3,305,095	3,256,711	1,091,882	7,903,954	1,074,150	6,659,000	486,922	2,407,531	619,053	1,319,273
$100,000 under $200,000	60,268	6,995,866	5,877,247	7,974,322	5,324,906	2,255,899	2,224,395	402,353	5,725,135	395,890	4,402,540	190,856	1,743,915	215,030	699,804
$200,000 under $500,000	16,968	3,755,397	2,569,660	4,869,720	2,776,023	1,397,975	1,373,413	158,721	3,903,694	156,076	2,529,733	73,731	1,591,003	86,197	445,011
$500,000 under $1,000,000	3,007	1,367,977	683,175	2,034,108	980,579	564,700	556,890	38,255	1,803,463	37,484	923,750	16,888	914,970	21,530	153,919
$1,000,000 or more	1,379	1,794,757	600,084	2,961,212	1,308,566	845,857	809,314	22,362	2,533,622	22,046	1,108,430	9,840	1,471,680	12,352	140,527
Taxable returns, total	**2,355,048**	**69,051,830**	**62,264,558**	**71,376,680**	**49,289,715**	**14,946,562**	**14,721,056**	**8,158,022**	**44,666,880**	**8,158,910**	**38,054,295**	**3,548,217**	**12,492,071**	**4,766,104**	**7,223,887**
No adjusted gross income	32,781	728,704	744,225	−1,355,314	465,800	124,524	122,880	289,334	1,981,039	290,582	2,601,656	59,062	141,310	234,732	772,526
Under $5,000	121,547	612,032	637,101	382,041	272,982	50,222	49,058	374,401	1,237,206	381,220	1,440,696	116,412	109,634	266,664	317,728
$5,000 under $7,000	83,976	585,755	574,547	520,191	309,985	57,412	56,033	156,045	455,661	161,370	462,732	74,788	83,417	91,793	90,447
$7,000 under $10,000	181,493	1,658,195	1,623,562	1,527,108	968,495	180,547	176,427	547,320	2,095,314	548,838	2,045,820	289,872	253,913	254,363	204,502
$10,000 under $15,000	345,674	4,686,152	4,667,369	4,358,128	2,844,849	543,376	537,436	1,098,980	3,664,516	1,113,107	3,569,684	432,087	784,630	693,367	729,643
$15,000 under $20,000	385,718	7,007,079	6,943,820	6,747,640	4,664,141	930,276	924,092	1,200,368	3,107,993	1,203,487	3,079,726	513,735	628,845	720,272	641,845
$20,000 under $50,000	914,029	27,112,266	26,111,016	27,412,770	19,550,572	4,696,237	4,634,407	2,803,730	10,554,833	2,800,568	9,505,306	1,296,131	2,429,621	1,564,724	1,765,232
$50,000 under $100,000	208,527	12,808,113	11,277,389	14,016,393	9,826,821	3,301,192	3,256,711	1,070,010	7,709,143	1,052,044	6,472,507	476,687	2,368,408	607,063	1,281,597
$100,000 under $200,000	60,038	6,965,981	5,853,190	7,941,047	5,321,956	2,254,786	2,224,395	399,903	5,667,316	393,452	4,352,251	189,643	1,728,866	213,788	690,773
$200,000 under $500,000	16,897	3,738,016	2,558,135	4,848,160	2,775,485	1,397,733	1,373,413	157,809	3,876,340	155,193	2,507,468	73,313	1,582,433	85,711	438,968
$500,000 under $1,000,000	2,992	1,359,128	675,880	2,024,226	980,507	564,680	556,890	37,839	1,785,141	37,078	909,494	16,678	909,499	21,322	150,514
$1,000,000 or more	1,376	1,790,409	598,324	2,954,289	1,308,122	845,576	809,314	22,283	2,532,378	21,971	1,106,955	9,809	1,471,495	12,305	140,111

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
U.S. Government Obligations															
All returns, total	**30,193**	**1,432,303**	**1,203,293**	**1,488,583**	**946,438**	**363,035**	**359,175**	**38,982**	**1,751,306**	**36,910**	**1,747,281**	**15,122**	**17,162**	**20,973**	**23,966**
No adjusted gross income	405	18,857	18,429	—50,287	14,880	5,472	5,405	2,170	153,545	2,170	156,237	72	140	1,682	2,831
Under $5,000	*1,113	*7,221	*7,402	*1,237	*3,674	*852	*852	*1,113	*4,652	*1,113	*4,793	*172	*4	*941	*144
$5,000 under $7,000	*1,879	*9,164	*8,544	*9,784	—	—	—	*1,879	*1,836	*1,879	*1,967	—	—	*1,879	*130
$7,000 under $10,000	*347	*3,813	*3,958	*2,824	*2,347	*636	*636	*347	*2,815	*347	*2,846	—	—	*347	*31
$10,000 under $15,000	*1,903	*79,422	*81,120	*24,675	*34,372	*7,349	*7,348	*1,913	*555,114	*1,913	*545,752	*1,901	*9,362	—	—
$15,000 under $20,000	*5,133	*71,632	*52,362	*90,555	*53,494	*11,310	*11,308	*5,133	*16,096	*5,133	*19,040	*678	*35	*4,255	*2,979
$20,000 under $50,000	11,733	323,212	316,542	314,180	215,227	51,689	51,364	13,371	271,000	11,254	275,262	7,675	1,642	5,211	6,141
$50,000 under $100,000	5,030	323,577	297,002	339,537	233,672	82,136	81,260	7,343	204,860	7,387	206,899	2,662	2,544	4,189	4,584
$100,000 under $200,000	1,682	212,268	183,764	234,705	146,832	64,617	63,859	3,204	177,266	3,209	178,231	1,042	1,227	1,466	3,548
$200,000 under $500,000	728	172,801	128,090	213,581	116,883	59,944	59,364	1,793	167,109	1,789	168,252	538	1,234	744	2,306
$500,000 under $1,000,000	150	73,738	44,064	102,360	45,313	26,624	26,219	368	127,950	368	118,583	89	627	159	771
$1,000,000 or more	90	136,598	62,016	205,431	79,742	52,404	51,560	348	69,066	348	69,418	93	349	100	501
Taxable returns, total	**27,232**	**1,424,089**	**1,196,094**	**1,486,247**	**946,410**	**363,031**	**359,175**	**35,626**	**1,708,884**	**33,554**	**1,704,553**	**14,811**	**16,990**	**18,037**	**23,315**
No adjusted gross income	353	28,925	28,756	—35,051	14,880	5,472	5,405	1,950	132,191	1,950	134,698	49	117	1,594	2,623
Under $5,000	*181	*6,638	*6,819	*704	*3,674	*852	*852	*181	*2,580	*181	*2,670	*172	*4	*9	*94
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*347	*3,813	*3,958	*2,824	*2,347	*636	*636	*347	*2,815	*347	*2,846	—	—	*347	*31
$10,000 under $15,000	*1,903	*79,422	*81,120	*24,675	*34,372	*7,349	*7,348	*1,913	*555,114	*1,913	*545,752	*1,901	*9,362	—	—
$15,000 under $20,000	*5,133	*71,632	*52,362	*90,555	*53,494	*11,310	*11,308	*5,133	*16,096	*5,133	*19,040	*878	*35	*4,255	*2,979
$20,000 under $50,000	11,662	319,086	312,346	311,148	215,199	51,685	51,364	13,093	265,624	10,976	270,103	7,397	1,601	5,211	6,141
$50,000 under $100,000	5,020	322,639	296,185	338,690	233,672	82,136	81,260	7,329	204,008	7,373	206,058	2,654	2,533	4,183	4,583
$100,000 under $200,000	1,669	210,348	181,893	232,762	146,832	64,617	63,859	3,176	175,326	3,181	176,200	1,042	1,227	1,438	3,458
$200,000 under $500,000	**964	**381,585	**232,655	**519,940	**241,938	**138,972	**137,143	**2,504	**355,132	**2,500	**347,185	**718	**2,113	**1,000	**3,406
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
State and Local Government Obligations															
All returns, total	**67,305**	**4,378,883**	**3,518,091**	**4,864,743**	**3,056,878**	**1,370,318**	**1,353,850**	**182,106**	**3,543,594**	**179,394**	**3,589,570**	**86,309**	**78,624**	**85,502**	**105,317**
No adjusted gross income	4,306	42,780	44,143	—158,001	51,309	11,420	11,380	9,512	199,712	9,513	203,651	4,585	3,984	4,798	7,873
Under $5,000	*593	*663	*451	*840	—	—	—	*598	*1,517	*598	*1,800	*3	*3	*592	*286
$5,000 under $7,000	*11,149	*74,175	*75,011	*71,103	*15,835	*3,194	*3,156	*11,176	*54,090	*11,177	*59,064	*7,115	*298	*4,061	*5,271
$7,000 under $10,000	*2,211	*51,928	*53,758	*19,078	*35,080	*7,292	*7,234	*2,211	*10,277	*2,211	*10,184	*1,829	*437	*382	*346
$10,000 under $15,000	6,178	84,837	80,647	80,780	57,804	12,148	12,143	8,729	51,421	8,729	52,783	4,341	3,203	4,386	4,564
$15,000 under $20,000	*519	*13,948	*12,277	*8,534	*10,298	*3,385	*3,295	*1,006	*41,623	*1,006	*42,222	*702	*466	*189	*1,065
$20,000 under $50,000	18,386	602,207	570,821	589,294	424,696	113,338	111,132	65,726	620,263	65,557	628,249	31,985	14,846	33,009	23,021
$50,000 under $100,000	13,217	877,505	804,876	925,887	655,527	233,413	230,389	35,904	545,047	33,826	563,140	15,436	16,236	16,934	18,500
$100,000 under $200,000	6,753	832,229	710,529	932,968	586,384	257,722	255,080	27,403	678,176	27,041	675,950	12,081	18,260	12,426	16,423
$200,000 under $500,000	2,871	720,584	577,166	846,909	494,222	261,861	258,278	12,149	481,735	12,090	489,861	5,215	9,878	5,127	12,877
$500,000 under $1,000,000	668	346,104	228,456	456,487	225,680	135,404	134,215	3,979	214,964	3,960	214,203	1,640	4,827	1,851	4,850
$1,000,000 or more	454	731,923	359,955	1,090,862	500,042	331,142	327,547	3,713	644,769	3,686	648,462	1,377	6,186	1,747	10,240
Taxable returns, total	**58,335**	**4,335,810**	**3,491,158**	**4,857,387**	**3,056,061**	**1,369,951**	**1,353,850**	**170,769**	**3,340,790**	**168,058**	**3,383,718**	**77,711**	**75,603**	**82,897**	**99,349**
No adjusted gross income	4,089	70,014	72,968	—83,347	51,303	11,419	11,380	8,564	75,663	8,566	75,507	4,303	3,244	4,240	3,137
Under $5,000	*8	*—239	*—524	*11	—	—	—	*8	*1	*8	*1	—	—	*8	(1)
$5,000 under $7,000	*3,690	*27,787	*30,181	*23,158	*15,835	*3,194	*3,156	*3,717	*37,307	*3,718	*42,193	*28	*241	*3,689	*5,127
$7,000 under $10,000	*2,211	*51,928	*53,758	*19,078	*35,080	*7,292	*7,234	*2,211	*10,277	*2,211	*10,184	*1,829	*437	*382	*346
$10,000 under $15,000	5,985	86,586	86,135	78,811	57,804	12,148	12,143	8,524	41,262	8,524	43,378	4,148	2,437	4,374	4,551
$15,000 under $20,000	*512	*13,862	*12,372	*8,406	*10,298	*3,385	*3,295	*962	*40,046	*962	*40,737	*673	*359	*177	*1,051
$20,000 under $50,000	18,085	592,247	563,560	579,032	424,526	113,304	111,132	64,822	597,905	64,653	605,814	31,755	14,305	32,336	22,405
$50,000 under $100,000	13,033	870,580	803,130	913,802	655,472	233,400	230,389	34,831	523,628	32,753	542,241	14,720	15,617	16,577	18,400
$100,000 under $200,000	6,745	830,981	709,374	931,732	586,357	257,715	255,080	27,360	676,264	26,998	674,159	12,057	18,114	12,410	16,397
$200,000 under $500,000	2,860	717,566	574,823	843,364	494,153	261,842	258,278	12,094	481,186	12,035	489,313	5,190	9,845	5,106	12,844
$500,000 under $1,000,000	**1,117	**1,074,498	**585,380	**1,543,339	**725,233	**466,250	**461,762	**7,676	**857,250	**7,630	**860,191	**3,008	**11,004	**3,598	**15,090
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Bonds, Notes, and Debentures															
All returns, total	**128,906**	**4,443,411**	**3,665,446**	**4,482,663**	**3,013,623**	**1,085,979**	**1,065,904**	**222,062**	**2,078,748**	**252,884**	**2,307,303**	**85,330**	**87,187**	**170,493**	**320,906**
No adjusted gross income	7,923	−43,208	−44,702	−520,048	55,884	16,554	16,137	10,836	258,984	14,427	309,831	5,849	3,117	7,601	53,897
Under $5,000	5,135	86,659	91,424	15,627	37,333	7,126	7,051	8,647	112,687	15,059	134,858	437	82	14,622	22,251
$5,000 under $7,000	15,845	95,228	77,752	103,290	16,815	3,790	3,790	59,198	138,144	74,142	184,845	21,389	4,977	52,753	51,641
$7,000 under $10,000	5,940	80,929	86,071	54,745	51,087	11,206	10,875	4,919	25,433	6,357	27,809	3,632	1,484	2,725	3,826
$10,000 under $15,000	16,856	196,108	182,592	196,908	101,467	18,679	17,098	22,585	80,866	27,546	107,247	3,652	1,891	24,337	28,231
$15,000 under $20,000	20,275	349,809	334,070	351,895	198,531	39,921	39,626	24,427	105,943	22,691	113,740	7,675	8,057	19,698	22,323
$20,000 under $50,000	33,719	1,051,448	1,004,307	1,032,405	751,369	186,608	182,144	43,559	275,926	45,826	298,752	24,762	14,362	19,142	37,417
$50,000 under $100,000	15,206	951,692	858,751	1,013,307	699,737	237,732	234,774	28,765	269,058	27,099	306,806	10,668	11,830	18,963	50,484
$100,000 under $200,000	5,136	608,009	486,480	707,600	415,857	176,874	173,999	11,191	304,707	11,619	316,933	4,218	13,608	6,542	25,926
$200,000 under $500,000	2,136	485,316	332,726	628,324	327,425	165,679	161,693	5,414	234,639	5,544	230,348	2,229	16,036	2,772	12,626
$500,000 under $1,000,000	481	234,651	137,262	327,506	149,887	87,705	86,601	1,719	148,047	1,751	151,346	595	7,044	888	7,112
$1,000,000 or more	254	346,769	118,711	571,105	208,230	134,103	132,116	802	124,315	823	124,788	224	4,699	450	5,171
Taxable returns, total	**116,973**	**4,489,549**	**3,738,416**	**4,821,289**	**3,010,561**	**1,084,962**	**1,065,904**	**172,894**	**1,943,097**	**189,299**	**2,127,989**	**62,731**	**78,575**	**129,752**	**268,468**
No adjusted gross income	4,639	89,670	93,039	−85,411	55,219	16,451	*16,137	6,887	216,571	10,405	260,245	5,180	1,225	4,462	44,843
Under $5,000	*4,666	*83,362	*87,826	*13,953	*37,301	*7,119	*7,051	*7,818	*110,996	*14,229	*132,415	*436	*80	*13,793	*21,499
$5,000 under $7,000	*8,745	*50,203	*34,353	*57,330	*16,815	*3,790	*3,790	*16,611	*77,533	*17,357	*89,504	*128	*52	*17,229	*11,978
$7,000 under $10,000	5,824	73,806	78,948	53,705	51,087	11,206	10,875	4,919	25,433	6,241	27,408	3,632	1,484	2,609	3,425
$10,000 under $15,000	16,660	195,651	186,498	194,453	101,467	18,679	17,098	22,389	78,893	27,350	105,275	3,458	1,884	24,335	28,224
$15,000 under $20,000	20,261	349,589	333,977	351,643	198,502	39,915	39,626	24,414	105,783	22,676	113,608	7,671	7,973	19,686	22,267
$20,000 under $50,000	33,068	1,039,811	1,004,504	1,009,918	751,032	186,528	182,144	42,531	258,689	44,793	282,393	24,400	13,123	18,471	36,885
$50,000 under $100,000	15,158	948,563	856,517	1,009,540	698,484	237,304	234,774	28,374	266,994	26,703	303,342	10,640	11,785	18,621	49,040
$100,000 under $200,000	5,107	603,662	482,711	703,205	415,618	176,783	173,999	11,045	303,136	11,465	315,385	4,158	13,407	6,453	25,749
$200,000 under $500,000	2,118	481,355	329,906	623,349	327,425	165,679	161,693	5,400	228,021	5,521	223,634	2,220	15,834	2,759	12,328
$500,000 under $1,000,000	**727	**573,879	**250,137	**889,605	**357,610	**221,508	**218,717	**2,506	**271,049	**2,556	**274,781	**808	**11,728	**1,334	**12,229
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Capital Gain Distributions															
All returns, total	**1,307,105**	**31,743,247**	**29,171,172**	**32,086,719**	**22,776,186**	**6,736,933**	**6,632,338**	—	—	—	—	**1,315,578**	**1,199,632**	**104,425**	**117,228**
No adjusted gross income	33,680	265,648	269,263	−1,133,261	253,448	61,827	61,381	—	—	—	—	31,406	23,512	10,184	45,389
Under $5,000	202,607	709,894	707,625	604,684	214,962	37,147	36,411	—	—	—	—	205,122	99,229	19,268	7,173
$5,000 under $7,000	54,336	333,709	303,872	332,767	105,322	17,891	15,681	—	—	—	—	46,200	9,303	12,740	7,589
$7,000 under $10,000	113,566	1,016,105	997,751	964,105	478,326	88,640	87,661	—	—	—	—	114,119	65,667	6,709	8,579
$10,000 under $15,000	174,668	2,262,900	2,205,088	2,197,876	1,472,457	283,091	262,720	—	—	—	—	176,662	65,297	10,921	12,678
$15,000 under $20,000	171,452	2,981,210	2,874,522	3,019,372	2,045,296	404,190	400,191	—	—	—	—	178,800	78,748	21,572	7,183
$20,000 under $50,000	417,305	12,410,213	11,886,381	12,679,713	9,110,327	2,201,341	2,173,249	—	—	—	—	421,560	457,714	17,033	18,077
$50,000 under $100,000	107,392	6,586,111	5,926,792	7,131,828	5,119,573	1,732,279	1,708,574	—	—	—	—	108,351	171,855	3,476	4,146
$100,000 under $200,000	25,019	2,929,073	2,545,140	3,274,776	2,304,219	987,974	975,078	—	—	—	—	25,863	114,772	2,066	4,418
$200,000 under $500,000	5,813	1,329,210	998,576	1,642,694	1,011,681	516,542	509,313	—	—	—	—	6,147	55,655	396	1,591
$500,000 under $1,000,000	891	432,664	262,046	598,133	311,315	182,018	179,759	—	—	—	—	969	23,594	45	307
$1,000,000 or more	376	486,511	194,116	774,031	349,260	223,994	222,323	—	—	—	—	379	34,284	15	98
Taxable returns, total	**1,150,488**	**31,163,086**	**28,667,748**	**31,770,231**	**22,690,966**	**6,717,190**	**6,632,338**	—	—	—	—	**1,164,800**	**1,129,969**	**74,525**	**76,686**
No adjusted gross income	19,606	364,121	380,528	−788,146	253,308	61,772	61,381	—	—	—	—	18,797	8,425	1,562	16,571
Under $5,000	102,834	468,963	477,805	371,216	214,936	37,144	36,411	—	—	—	—	102,946	58,510	8,496	371
$5,000 under $7,000	43,591	266,945	237,465	265,680	95,714	16,515	15,681	—	—	—	—	43,396	9,130	4,799	3,811
$7,000 under $10,000	88,900	811,944	806,614	749,864	476,272	88,338	87,661	—	—	—	—	88,747	59,623	6,709	8,579
$10,000 under $15,000	170,369	2,163,655	2,112,062	2,147,496	1,412,205	267,687	262,720	—	—	—	—	171,933	62,325	10,921	12,678
$15,000 under $20,000	170,660	2,966,681	2,859,662	3,006,598	2,039,792	403,242	400,191	—	—	—	—	178,008	78,226	19,017	6,109
$20,000 under $50,000	415,185	12,374,931	11,879,883	12,616,873	9,104,492	2,200,274	2,173,249	—	—	—	—	419,414	455,687	17,030	18,076
$50,000 under $100,000	107,331	6,582,384	5,924,253	7,127,568	5,118,416	1,731,909	1,708,574	—	—	—	—	108,290	171,146	3,476	4,146
$100,000 under $200,000	24,945	2,919,020	2,536,486	3,264,051	2,303,623	987,770	975,078	—	—	—	—	25,790	113,598	2,060	4,409
$200,000 under $500,000	5,804	1,327,229	997,443	1,640,126	1,011,678	516,542	509,313	—	—	—	—	6,135	55,630	395	1,532
$500,000 under $1,000,000	**1,263	**917,213	**455,547	**1,368,906	**660,529	**405,997	**402,082	—	—	—	—	**1,344	**57,669	**60	**405
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Share of Capital Gain or Loss From Partnerships and Fiduciaries															
All returns, total	**735,105**	**23,599,344**	**19,685,084**	**25,235,473**	**17,127,125**	**5,773,882**	**5,630,588**	—	—	—	—	**587,166**	**3,875,272**	**378,813**	**1,101,621**
No adjusted gross income	29,236	−270,762	−341,037	−1,614,422	203,519	56,262	54,776	—	—	—	—	14,809	136,421	22,482	232,420
Under $5,000	52,331	234,503	223,222	158,338	63,153	11,658	11,268	—	—	—	—	26,626	28,405	35,608	35,865
$5,000 under $7,000	57,421	322,483	259,992	367,445	137,099	22,664	21,423	—	—	—	—	39,298	74,141	30,978	22,850
$7,000 under $10,000	54,607	527,800	501,936	470,738	275,305	51,871	50,506	—	—	—	—	31,900	63,082	49,252	67,752
$10,000 under $15,000	82,307	952,593	816,895	1,015,702	514,017	92,645	79,446	—	—	—	—	86,275	280,711	23,366	310,579
$15,000 under $20,000	76,802	1,351,593	1,290,776	1,348,211	882,639	176,455	170,170	—	—	—	—	46,508	120,911	50,268	37,951
$20,000 under $50,000	246,581	7,424,172	6,888,621	7,708,776	5,320,611	1,275,074	1,252,498	—	—	—	—	210,071	861,227	113,523	186,371
$50,000 under $100,000	93,479	5,645,844	4,801,533	6,366,557	4,312,513	1,434,286	1,410,785	—	—	—	—	86,066	795,726	36,346	72,782
$100,000 under $200,000	30,641	3,586,895	2,978,067	4,115,544	2,698,149	1,146,153	1,126,937	—	—	—	—	32,257	574,556	11,695	57,811
$200,000 under $500,000	9,371	2,106,179	1,465,550	2,696,945	1,524,554	768,414	757,008	—	—	—	—	10,611	503,200	4,097	46,949
$500,000 under $1,000,000	1,639	752,831	391,996	1,101,608	524,373	303,570	298,328	—	—	—	—	1,863	220,597	839	14,317
$1,000,000 or more	690	965,212	407,532	1,500,031	671,194	434,829	397,443	—	—	—	—	882	216,294	359	15,973
Taxable returns, total	**671,853**	**23,807,063**	**20,176,993**	**25,370,633**	**17,066,372**	**5,763,155**	**5,630,588**	—	—	—	—	**546,071**	**3,538,498**	**334,544**	**1,022,405**
No adjusted gross income	13,822	276,240	274,233	−986,586	203,388	56,235	54,776	—	—	—	—	9,109	28,293	11,633	189,656
Under $5,000	35,319	169,592	161,939	125,562	61,061	11,320	11,268	—	—	—	—	15,234	15,937	20,601	5,587
$5,000 under $7,000	51,887	313,889	280,583	336,036	137,098	22,664	21,423	—	—	—	—	31,817	35,265	30,188	22,195
$7,000 under $10,000	45,817	450,359	433,985	392,153	274,128	51,713	50,506	—	—	—	—	30,591	54,812	34,402	66,923
$10,000 under $15,000	72,346	885,643	818,020	883,488	484,315	88,054	79,446	—	—	—	—	76,126	161,393	22,615	310,347
$15,000 under $20,000	74,100	1,320,333	1,275,371	1,301,191	866,201	173,547	170,170	—	—	—	—	44,960	112,289	49,110	37,474
$20,000 under $50,000	243,085	7,374,299	6,909,084	7,593,146	5,313,422	1,273,671	1,252,498	—	—	—	—	206,970	836,259	112,787	185,038
$50,000 under $100,000	93,300	5,636,686	4,798,163	6,353,172	4,310,344	1,433,697	1,410,785	—	—	—	—	85,852	790,828	36,287	71,816
$100,000 under $200,000	30,537	3,574,305	2,969,758	4,100,499	2,696,849	1,145,687	1,126,937	—	—	—	—	32,114	567,800	11,661	56,867
$200,000 under $500,000	9,325	2,096,734	1,461,020	2,683,258	1,524,062	768,187	757,008	—	—	—	—	10,564	500,253	4,071	46,585
$500,000 under $1,000,000	**2,315	**1,708,983	**794,837	**2,588,695	**1,195,503	**738,380	**695,771	—	—	—	—	**2,734	**435,369	**1,189	**29,918
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
Capital Gain Distributions From Small Business Corporations															
All returns, total	**47,775**	**1,789,627**	**1,460,374**	**2,037,199**	**1,337,256**	**493,568**	**467,303**	—	—	—	—	**46,478**	**396,807**	**2,737**	**4,755**
No adjusted gross income	258	−38,195	−44,398	−44,798	1,745	805	752	—	—	—	—	280	8,047	19	1,166
Under $5,000	*8,511	*20,063	*13,327	*26,093	*13,896	*2,244	*2,244	—	—	—	—	*8,078	*11,395	*434	*16
$5,000 under $7,000	*137	*958	*989	*895	*457	*70	*67	—	—	—	—	*8	*197	*129	*296
$7,000 under $10,000	*5	*32	*19	*44	*8	*1	*1	—	—	—	—	*5	*25	—	—
$10,000 under $15,000	*3,506	*98,198	*98,391	*44,882	*25,845	*4,486	*3,309	—	—	—	—	*3,394	*62,178	*112	*1,348
$15,000 under $20,000	11,305	173,723	143,334	202,750	118,403	21,764	19,714	—	—	—	—	11,305	58,818	—	—
$20,000 under $50,000	14,492	427,666	387,844	463,104	302,417	70,516	59,408	—	—	—	—	13,727	79,869	1,674	1,174
$50,000 under $100,000	5,710	368,655	338,362	395,402	293,392	97,193	93,648	—	—	—	—	5,717	37,881	243	223
$100,000 under $200,000	2,572	302,511	243,859	358,637	239,929	103,130	99,643	—	—	—	—	2,640	44,775	69	198
$200,000 under $500,000	1,012	235,142	176,484	291,320	191,362	99,362	96,280	—	—	—	—	1,032	39,093	53	287
$500,000 under $1,000,000	184	90,123	51,088	128,936	69,640	41,532	40,509	—	—	—	—	199	22,819	4	48
$1,000,000 or more	83	110,749	51,075	169,934	80,161	52,467	51,727	—	—	—	—	93	31,709	—	—
Taxable returns, total	**45,935**	**1,810,941**	**1,496,271**	**2,046,891**	**1,328,234**	**491,846**	**467,303**	—	—	—	—	**45,040**	**378,838**	**2,292**	**4,474**
No adjusted gross income	41	−1,772	−4,089	−9,499	1,745	805	752	—	—	—	—	32	1,206	9	969
Under $5,000	*8,032	*19,860	*13,919	*25,096	*13,896	*2,244	*2,244	—	—	—	—	*8,032	*11,340	—	—
$5,000 under $7,000	**131	**1,024	**1,146	**869	**463	**71	**68	—	—	—	—	**2	**15	**129	**296
$7,000 under $10,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$10,000 under $15,000	*3,506	*98,198	*98,391	*44,882	*25,845	*4,486	*3,309	—	—	—	—	*3,394	*62,178	*112	*1,348
$15,000 under $20,000	10,304	163,845	140,413	185,916	112,259	20,736	19,714	—	—	—	—	10,304	50,066	—	—
$20,000 under $50,000	14,385	425,051	386,467	459,253	300,138	69,958	59,408	—	—	—	—	13,620	78,446	1,674	1,174
$50,000 under $100,000	5,698	368,452	338,814	394,544	293,264	97,157	93,648	—	—	—	—	5,705	37,265	243	223
$100,000 under $200,000	2,565	302,020	243,735	357,781	239,486	103,035	99,643	—	—	—	—	2,633	44,736	69	198
$200,000 under $500,000	**1,273	**434,261	**277,476	**588,049	**341,138	**193,356	**188,516	—	—	—	—	**1,318	**93,584	**56	**268
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Prior-Year Installment Sales Proceeds															
All returns, total	**860,694**	**17,810,459**	**14,239,137**	**20,985,923**	**12,429,134**	**3,713,233**	**3,637,024**	**1,162,175**	**30,241,345**	**663,787**	**9,850,106**	**1,154,100**	**4,920,209**	**2,264**	**4,551**
No adjusted gross income	11,382	−121,635	−147,627	−248,296	22,461	6,532	6,348	15,814	1,144,402	9,785	126,678	15,761	448,248	16	37
Under $5,000	103,353	288,656	250,117	317,884	27,429	4,895	4,831	142,054	2,430,796	74,035	1,481,307	142,053	157,016	1	7
$5,000 under $7,000	87,300	436,824	337,821	527,477	106,382	16,387	14,638	98,521	865,471	40,030	367,566	98,521	195,198	—	—
$7,000 under $10,000	100,256	808,012	739,636	841,631	450,195	78,622	72,990	108,973	1,362,778	61,816	592,171	108,702	136,127	108	157
$10,000 under $15,000	157,491	1,793,149	1,615,064	1,951,225	1,036,643	184,388	179,557	206,793	3,234,574	116,795	1,803,960	206,790	409,529	—	—
$15,000 under $20,000	112,341	1,788,658	1,584,795	1,948,270	1,153,560	222,490	216,594	153,862	2,699,606	85,307	854,346	153,861	390,703	2	6
$20,000 under $50,000	202,561	5,504,213	4,861,909	6,105,222	3,962,296	913,300	895,829	292,720	7,606,575	187,152	2,385,051	286,952	997,875	1,371	958
$50,000 under $100,000	61,132	3,412,267	2,654,660	4,128,635	2,690,135	866,874	853,090	100,798	4,949,044	60,573	1,121,447	99,462	853,668	484	463
$100,000 under $200,000	18,337	1,943,232	1,423,888	2,438,895	1,519,559	619,160	609,230	30,417	2,924,162	19,588	614,446	30,035	536,263	140	968
$200,000 under $500,000	5,267	1,084,834	637,962	1,518,050	821,026	408,150	400,569	9,688	1,813,205	6,832	331,422	9,489	447,218	130	731
$500,000 under $1,000,000	910	388,065	164,160	609,565	281,215	161,254	159,111	1,694	615,638	1,227	104,524	1,658	160,377	6	1,151
$1,000,000 or more	364	484,185	116,754	847,364	358,233	231,183	224,236	841	595,096	647	67,189	816	187,987	6	72
Taxable returns, total	**752,460**	**17,525,015**	**14,112,622**	**20,611,917**	**12,373,940**	**3,703,045**	**3,637,024**	**1,018,789**	**26,441,511**	**587,332**	**8,255,412**	**1,010,925**	**4,296,183**	**2,248**	**4,514**
No adjusted gross income	1,303	27,958	23,306	−62,926	22,404	6,521	6,348	1,810	168,881	1,529	26,012	1,804	39,514	—	—
Under $5,000	32,924	128,975	126,724	124,767	27,336	4,881	4,831	58,127	1,019,368	37,223	572,477	58,126	80,083	1	7
$5,000 under $7,000	76,535	396,662	322,865	462,462	105,265	16,221	14,638	87,267	729,121	36,039	295,954	87,267	159,592	—	—
$7,000 under $10,000	94,446	763,610	701,255	791,899	437,689	76,630	72,990	102,587	1,309,245	57,464	573,384	102,479	124,465	108	157
$10,000 under $15,000	153,612	1,757,225	1,595,408	1,900,097	1,028,143	183,002	179,557	188,633	2,596,011	100,949	1,448,188	188,630	382,966	—	—
$15,000 under $20,000	107,737	1,723,236	1,535,985	1,866,261	1,139,749	220,137	216,594	148,633	2,398,598	80,545	795,265	148,632	366,279	2	6
$20,000 under $50,000	200,476	5,462,615	4,838,635	6,046,863	3,949,508	910,540	895,829	289,318	7,477,760	185,222	2,331,690	283,550	973,536	1,371	958
$50,000 under $100,000	60,741	3,391,468	2,636,363	4,106,319	2,685,118	865,849	853,090	100,172	4,909,131	60,342	1,110,735	98,836	848,026	484	463
$100,000 under $200,000	18,182	1,928,152	1,419,227	2,418,311	1,518,837	618,995	609,230	30,108	2,837,297	19,346	601,461	29,726	531,095	140	968
$200,000 under $500,000	5,236	1,079,024	635,982	1,509,034	820,933	408,129	400,569	9,608	1,805,977	6,806	330,652	9,410	444,493	130	731
$500,000 under $1,000,000	**1,268	**866,090	**276,873	**1,448,829	**638,959	**392,140	**383,347	**2,526	**1,190,121	**1,867	**169,594	**2,465	**346,134	**12	**1,223
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Liquidation Distributions															
All returns, total	**53,017**	**2,302,546**	**1,297,228**	**3,198,857**	**1,887,519**	**737,471**	**704,357**	—	—	—	—	**46,345**	**1,314,593**	**11,994**	**61,558**
No adjusted gross income	682	−84,454	−95,599	−120,045	3,903	1,594	1,551	—	—	—	—	215	6,674	525	32,034
Under $5,000	*5,244	*15,559	*10,180	*20,938	*10,270	*1,617	*1,297	—	—	—	—	*4,312	*10,984	*932	*909
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*8	*−276	*−626	*74	—	—	—	—	—	—	—	*6	*20	*2	*45
$10,000 under $15,000	*5,195	*90,186	*95,379	*64,272	*62,595	*13,623	*13,618	—	—	—	—	*251	*1,248	*4,944	*3,517
$15,000 under $20,000	*6,193	*106,192	*97,169	*115,056	*81,729	*17,538	*17,530	—	—	—	—	*5,392	*8,562	*804	*4,813
$20,000 under $50,000	18,807	477,508	310,187	633,601	386,427	100,362	99,451	—	—	—	—	19,503	278,536	2,806	5,686
$50,000 under $100,000	11,583	581,076	317,957	833,658	474,436	144,190	142,856	—	—	—	—	10,857	301,530	1,310	5,434
$100,000 under $200,000	3,219	344,984	245,535	440,244	268,687	110,073	108,636	—	—	—	—	3,204	121,043	442	3,773
$200,000 under $500,000	1,533	307,732	167,187	443,770	235,450	116,008	113,233	—	—	—	—	1,828	171,481	159	2,290
$500,000 under $1,000,000	382	161,933	61,671	260,589	121,571	70,331	69,446	—	—	—	—	513	124,459	42	1,930
$1,000,000 or more	171	302,106	88,188	506,700	242,452	162,134	136,738	—	—	—	—	264	290,056	28	1,127
Taxable returns, total	**49,814**	**2,405,411**	**1,497,453**	**3,227,959**	**1,886,883**	**737,313**	**704,357**	—	—	—	—	**43,548**	**1,136,412**	**11,511**	**32,117**
No adjusted gross income	158	−1,191	−3,284	−22,810	3,876	1,587	1,551	—	—	—	—	109	1,142	60	4,057
Under $5,000	*4,753	*14,604	*9,504	*19,704	*10,270	*1,617	*1,297	—	—	—	—	*3,821	*10,428	*932	*909
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	*8	*−276	*−626	*74	—	—	—	—	—	—	—	*6	*20	*2	*45
$10,000 under $15,000	*5,195	*90,186	*95,379	*64,272	*62,595	*13,623	*13,618	—	—	—	—	*251	*1,248	*4,944	*3,517
$15,000 under $20,000	*6,191	*106,227	*97,270	*115,024	*81,729	*17,538	*17,530	—	—	—	—	*5,392	*8,562	*802	*4,741
$20,000 under $50,000	16,681	503,473	420,653	575,066	386,401	100,357	99,451	—	—	—	—	17,378	109,679	2,806	5,686
$50,000 under $100,000	11,571	580,724	318,141	832,797	474,347	144,168	142,856	—	—	—	—	10,847	301,314	1,304	5,412
$100,000 under $200,000	3,175	340,292	242,727	434,214	268,307	109,990	108,636	—	—	—	—	3,145	119,384	432	2,403
$200,000 under $500,000	**2,082	**771,372	**317,690	**1,209,618	**599,360	**348,432	**319,417	—	—	—	—	**2,599	**584,636	**229	**5,347
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Personal Residences															
All returns, total	**795,237**	**13,640,057**	**11,972,672**	**15,090,243**	**8,848,752**	**2,049,194**	**2,022,077**	**805,544**	**25,630,900**	**797,169**	**19,628,558**	**791,227**	**5,454,478**	—	—
No adjusted gross income	11,357	—48,147	—58,925	—174,329	28,129	5,948	5,424	11,361	405,021	11,338	276,021	11,361	128,992	—	—
Under $5,000	74,445	173,915	130,169	209,083	10,012	1,640	187	75,027	2,218,712	75,027	1,460,002	65,196	349,517	—	—
$5,000 under $7,000	42,970	207,822	157,115	262,799	44,935	6,875	6,808	42,970	1,109,482	42,970	869,926	42,970	239,543	—	—
$7,000 under $10,000	52,522	378,386	312,568	441,701	133,221	21,470	21,034	53,047	1,254,917	49,149	1,018,446	51,918	226,177	—	—
$10,000 under $15,000	149,646	1,717,433	1,578,799	1,847,523	892,583	151,799	150,014	151,283	3,732,993	150,167	3,033,877	150,793	697,412	—	—
$15,000 under $20,000	215,646	3,444,572	3,157,653	3,711,366	2,115,227	389,564	382,594	219,113	6,409,073	219,113	5,045,256	218,580	1,309,717	—	—
$20,000 under $50,000	219,523	5,648,360	5,061,062	6,212,561	3,986,414	871,598	864,992	222,973	8,404,144	220,515	6,435,277	221,137	1,931,611	—	—
$50,000 under $100,000	23,574	1,332,987	1,115,949	1,539,454	1,036,099	330,441	324,736	24,140	1,575,958	23,436	1,144,648	23,710	401,956	—	—
$100,000 under $200,000	4,402	465,302	350,628	572,414	361,810	144,690	142,693	4,464	377,967	4,355	260,652	4,419	113,058	—	—
$200,000 under $500,000	950	198,128	123,727	269,587	155,615	74,979	73,817	958	107,696	918	66,936	945	39,682	—	—
$500,000 under $1,000,000	152	65,747	27,512	103,448	46,432	26,007	25,668	156	24,183	135	12,989	147	10,707	—	—
$1,000,000 or more	50	55,554	16,416	94,635	38,275	24,184	24,110	52	10,753	46	4,528	51	6,105	—	—
Taxable returns, total	**679,936**	**13,314,456**	**11,774,784**	**14,694,878**	**8,826,311**	**2,045,046**	**2,022,077**	**689,657**	**21,715,735**	**681,296**	**16,774,510**	**685,171**	**4,803,472**	—	—
No adjusted gross income	1,786	32,871	31,534	—52,043	25,430	5,502	5,424	1,786	65,522	1,777	45,035	1,786	20,485	—	—
Under $5,000	*1,043	*3,701	*2,984	*3,948	*887	*197	*187	*1,043	*19,229	*1,043	*14,961	*1,043	*1,648	—	—
$5,000 under $7,000	28,227	138,663	97,548	179,069	44,935	6,875	6,808	28,227	630,251	28,227	450,095	28,227	180,153	—	—
$7,000 under $10,000	45,995	330,835	273,258	385,908	133,189	21,464	21,034	46,520	960,014	42,622	742,804	45,391	206,932	—	—
$10,000 under $15,000	143,211	1,674,040	1,566,269	1,776,751	890,439	151,454	150,014	144,848	3,521,391	143,732	2,873,227	144,358	646,461	—	—
$15,000 under $20,000	212,886	3,405,475	3,130,173	3,660,662	2,111,370	388,881	382,594	216,353	6,144,753	216,353	4,822,333	215,820	1,268,321	—	—
$20,000 under $50,000	217,762	5,618,492	5,045,242	6,169,036	3,985,471	871,411	864,992	221,212	8,281,466	218,754	6,339,245	219,376	1,908,454	—	—
$50,000 under $100,000	23,482	1,326,945	1,110,317	1,533,236	1,032,669	329,503	324,736	24,048	1,573,252	23,344	1,142,266	23,618	401,631	—	—
$100,000 under $200,000	4,394	464,692	350,423	571,399	361,810	144,690	142,693	4,456	377,514	4,347	260,291	4,411	112,982	—	—
$200,000 under $500,000	**1,150	**318,741	**167,037	**466,913	**240,110	**125,070	**123,595	**1,164	**142,342	**1,097	**84,253	**1,141	**56,405	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Nonbusiness Real Property, Except Personal Residences															
All returns, total	**579,536**	**12,594,151**	**9,751,689**	**15,013,875**	**8,957,794**	**2,635,608**	**2,548,272**	**692,536**	**14,126,253**	**678,993**	**8,079,236**	**585,846**	**4,085,245**	**96,775**	**200,883**
No adjusted gross income	8,420	—216,845	—253,518	—357,633	32,022	9,134	8,975	11,442	340,309	9,531	241,064	7,092	88,901	4,280	22,820
Under $5,000	63,888	158,088	119,028	185,219	36,121	5,709	5,439	74,778	569,143	81,111	396,039	63,913	74,584	17,898	26,133
$5,000 under $7,000	27,752	166,078	151,411	164,321	62,005	9,780	9,463	29,390	332,458	28,982	327,316	13,367	28,240	14,027	25,399
$7,000 under $10,000	67,941	499,145	407,169	584,262	231,392	37,754	35,855	71,522	888,719	67,462	551,819	58,828	149,792	11,616	10,840
$10,000 under $15,000	82,771	935,588	792,728	1,058,106	535,392	96,705	94,258	99,511	1,315,779	99,058	1,018,689	84,027	285,064	12,614	33,661
$15,000 under $20,000	89,808	1,448,172	1,255,027	1,590,259	928,902	175,454	171,798	103,101	1,332,257	100,284	907,183	84,490	406,525	14,574	27,636
$20,000 under $50,000	182,517	4,635,171	3,910,507	5,306,658	3,315,414	758,857	744,520	224,436	4,427,432	218,140	2,624,744	202,080	1,204,009	17,034	31,659
$50,000 under $100,000	40,193	2,273,918	1,737,127	2,762,536	1,782,173	565,937	553,215	54,634	1,999,996	51,848	837,047	50,273	822,775	3,405	11,590
$100,000 under $200,000	11,485	1,228,787	896,697	1,541,189	952,827	383,585	375,259	15,590	1,419,610	14,842	633,241	14,416	417,840	763	3,523
$200,000 under $500,000	3,762	771,663	449,050	1,085,301	567,426	276,055	270,583	6,109	918,228	5,799	343,373	5,551	317,858	395	5,045
$500,000 under $1,000,000	707	305,615	136,537	471,747	214,260	121,979	119,591	1,506	322,087	1,448	109,924	1,378	140,842	96	1,083
$1,000,000 or more	292	388,770	149,925	621,909	299,859	194,661	159,317	517	260,235	488	88,797	431	148,815	73	1,295
Taxable returns, total	**509,240**	**12,637,244**	**9,985,661**	**14,957,573**	**8,946,581**	**2,633,513**	**2,548,272**	**597,812**	**12,783,930**	**587,094**	**7,139,916**	**508,533**	**3,796,777**	**81,408**	**168,863**
No adjusted gross income	1,507	28,839	24,064	—63,888	31,931	9,118	8,975	1,956	108,828	1,223	66,183	1,613	26,075	353	4,700
Under $5,000	18,961	92,135	87,001	76,270	36,111	5,708	5,439	11,725	59,575	18,487	58,455	10,740	9,971	8,018	20,887
$5,000 under $7,000	19,254	133,410	137,246	115,597	61,868	9,761	9,463	20,013	192,155	20,013	206,862	5,659	8,300	13,593	24,710
$7,000 under $10,000	65,092	483,676	399,876	560,860	230,742	37,661	35,855	67,782	820,205	63,996	504,117	56,244	137,862	11,180	10,598
$10,000 under $15,000	79,032	913,620	794,982	1,015,412	532,719	96,299	94,258	94,651	1,242,345	94,199	962,782	79,401	267,397	12,380	33,206
$15,000 under $20,000	89,392	1,446,270	1,257,857	1,583,632	928,722	175,423	171,798	102,662	1,318,363	99,847	901,085	84,056	398,745	14,569	27,831
$20,000 under $50,000	179,890	4,595,645	3,916,838	5,223,394	3,310,325	757,946	744,520	221,133	4,189,884	215,289	2,470,600	199,191	1,116,652	16,619	24,861
$50,000 under $100,000	39,978	2,264,545	1,731,774	2,749,786	1,780,389	565,522	553,215	54,381	1,975,043	51,669	821,072	50,040	816,409	3,380	11,291
$100,000 under $200,000	11,410	1,221,133	892,574	1,530,868	952,487	383,477	375,259	15,494	1,403,865	14,747	622,573	14,336	413,806	760	3,423
$200,000 under $500,000	3,731	765,358	445,905	1,076,565	567,170	275,959	270,583	6,015	896,400	5,707	330,736	5,465	313,556	389	5,027
$500,000 under $1,000,000	**993	**692,611	**287,542	**1,089,078	**514,117	**316,640	**278,908	**2,000	**577,266	**1,917	**195,453	**1,788	**288,002	**167	**2,328
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Standing Timber															
All returns, total	**43,863**	**1,151,553**	**927,820**	**1,328,717**	**845,155**	**258,781**	**251,460**	**42,757**	**445,356**	**22,441**	**130,104**	**41,804**	**223,399**	**3,048**	**7,278**
No adjusted gross income	294	−15,815	−18,599	−18,517	69	10	10	274	2,561	186	515	272	2,048	37	8
Under $5,000	4,287	15,028	14,399	12,070	3,403	946	946	4,721	6,951	2,240	2,988	4,589	3,983	132	21
$5,000 under $7,000	*1,179	*6,912	*5,839	*7,984	*1,857	*280	*280	*1,179	*4,423	*878	*1,367	*1,179	*3,057	—	—
$7,000 under $10,000	*2,602	*23,565	*17,472	*22,403	*9,500	*1,487	*1,161	*2,234	*18,987	*1,529	*11,157	*1,879	*7,963	*368	*134
$10,000 under $15,000	7,919	81,677	65,928	96,341	44,907	7,590	7,179	7,917	133,355	6,990	29,086	7,917	26,610	2	1
$15,000 under $20,000	*4,124	*69,575	*47,236	*73,075	*49,575	*9,034	*8,547	*4,124	*72,392	*1,524	*52,576	*4,124	*19,816	—	—
$20,000 under $50,000	17,849	460,860	420,156	496,567	336,123	75,603	72,588	16,379	59,303	6,503	12,053	16,208	47,579	2,261	4,625
$50,000 under $100,000	3,911	239,110	201,010	275,541	191,744	66,094	65,520	3,980	32,271	1,575	6,535	3,734	26,429	185	2,044
$100,000 under $200,000	1,235	133,137	101,087	162,745	106,002	42,615	40,993	1,368	44,736	695	5,649	1,335	32,450	33	228
$200,000 under $500,000	364	76,583	47,839	104,320	56,747	27,786	27,245	436	38,733	234	3,980	426	28,758	24	195
$500,000 under $1,000,000	72	33,369	16,559	50,060	25,112	14,519	14,234	105	15,427	62	1,409	104	11,276	5	18
$1,000,000 or more	27	27,553	8,894	46,127	20,116	12,816	12,756	40	16,217	25	2,791	37	13,430	1	4
Taxable returns, total	**38,013**	**1,136,863**	**942,261**	**1,291,293**	**836,584**	**257,284**	**251,460**	**36,451**	**405,085**	**20,354**	**116,548**	**35,498**	**198,040**	**3,048**	**7,278**
No adjusted gross income	*41	*554	*152	*−2,715	*69	*10	*10	*6	*76	*37	*28	*4	*56	*37	*8
Under $5,000	*1,503	*8,369	*8,153	*4,996	*3,403	*946	*946	*1,503	*4,026	*1,503	*2,398	*1,371	*1,648	*132	*21
$5,000 under $7,000	*670	*4,677	*4,723	*4,630	*1,857	*280	*280	*670	*1,939	*371	*1,113	*670	*826	—	—
$7,000 under $10,000	*1,642	*16,292	*15,428	*14,465	*7,966	*1,261	*1,161	*1,274	*2,403	*1,022	*206	*919	*2,331	*368	*134
$10,000 under $15,000	7,914	81,699	66,038	96,287	44,905	7,590	7,179	7,912	133,330	6,990	29,086	7,912	26,585	2	1
$15,000 under $20,000	*3,769	*66,184	*46,334	*67,196	*47,225	*8,637	*8,547	*3,769	*72,185	*1,524	*52,576	*3,769	*19,610	—	—
$20,000 under $50,000	16,873	449,885	425,726	469,052	331,527	74,748	72,588	15,398	46,396	6,318	11,378	15,227	35,346	2,261	4,625
$50,000 under $100,000	3,908	239,310	201,591	275,360	191,744	66,094	65,520	3,977	29,701	1,573	5,935	3,731	25,809	185	2,044
$100,000 under $200,000	1,232	133,044	101,218	162,427	105,939	42,602	40,993	1,363	44,683	695	5,649	1,330	32,396	33	228
$200,000 under $500,000	**461	**136,850	**72,898	**199,594	**101,948	**55,115	**54,235	**579	**70,345	**321	**8,180	**565	**53,432	**30	**217
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Lump-Sum and Other Retirement Plan Distributions															
All returns, total	**131,793**	**2,915,840**	**2,263,408**	**3,510,120**	**2,094,484**	**570,022**	**564,987**	—	—	—	—	**148,478**	**919,051**	**5,461**	**6,335**
No adjusted gross income	333	−2,482	−4,564	−23,731	5,603	1,762	1,758	—	—	—	—	208	3,784	124	81
Under $5,000	*3,318	*15,021	*10,635	*14,458	*7,375	*1,243	*1,243	—	—	—	—	*3,319	*12,560	—	—
$5,000 under $7,000	*3,038	*19,431	*18,471	*19,802	*6,417	*952	*861	—	—	—	—	*9,353	*1,343	—	—
$7,000 under $10,000	14,414	86,490	51,399	121,305	28,566	3,956	3,937	—	—	—	—	13,538	67,880	878	1,533
$10,000 under $15,000	31,095	352,224	334,079	365,800	218,117	38,457	38,260	—	—	—	—	34,778	41,227	3,729	3,300
$15,000 under $20,000	22,604	357,023	320,817	392,159	246,362	45,987	45,147	—	—	—	—	22,775	57,697	202	83
$20,000 under $50,000	42,729	1,094,062	965,781	1,204,462	772,893	167,652	165,889	—	—	—	—	47,888	264,756	262	45
$50,000 under $100,000	11,473	527,545	350,058	702,272	432,648	125,397	124,382	—	—	—	—	13,438	258,191	104	14
$100,000 under $200,000	2,086	198,894	114,202	281,933	154,459	56,485	55,883	—	—	—	—	2,346	130,138	150	998
$200,000 under $500,000	533	107,947	54,478	160,665	85,102	42,652	42,260	—	—	—	—	617	54,159	12	280
$500,000 under $1,000,000	120	50,963	18,519	83,171	40,698	23,439	23,374	—	—	—	—	146	21,323	—	—
$1,000,000 or more	50	108,723	29,532	187,823	96,247	62,039	61,993	—	—	—	—	72	5,993	—	—
Taxable returns, total	**130,906**	**2,918,337**	**2,269,148**	**3,516,536**	**2,093,314**	**569,738**	**564,987**	—	—	—	—	**147,592**	**913,287**	**5,459**	**6,283**
No adjusted gross income	*129	*5,991	*6,008	*−10,197	*5,581	*1,759	*1,758	—	—	—	—	*7	*486	*122	*29
Under $5,000	*3,317	*15,019	*10,636	*14,455	*7,375	*1,243	*1,243	—	—	—	—	*3,318	*12,538	—	—
$5,000 under $7,000	*2,634	*16,908	*16,008	*17,217	*6,417	*952	*861	—	—	—	—	*8,949	*1,221	—	—
$7,000 under $10,000	*14,196	*84,837	*49,755	*119,646	*28,566	*3,956	*3,937	—	—	—	—	*13,318	*67,864	*878	*1,533
$10,000 under $15,000	31,095	352,224	334,079	365,800	218,117	38,457	38,260	—	—	—	—	34,778	41,227	3,729	3,300
$15,000 under $20,000	22,604	357,023	320,817	392,159	246,362	45,987	45,147	—	—	—	—	22,775	57,697	202	83
$20,000 under $50,000	42,678	1,092,896	965,607	1,202,305	772,083	167,485	165,889	—	—	—	—	47,837	262,654	262	45
$50,000 under $100,000	11,465	527,124	349,714	701,774	432,308	125,283	124,382	—	—	—	—	13,430	257,993	104	14
$100,000 under $200,000	2,086	198,894	114,202	281,933	154,459	56,485	55,883	—	—	—	—	2,346	130,138	150	998
$200,000 under $500,000	**702	**267,421	**102,321	**431,444	**222,047	**128,130	**127,627	—	—	—	—	**834	**81,469	12	280
$500,000 under $1,000,000	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	—	—	—	—	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Commodities, Including Futures Contracts															
All returns, total	**73,052**	**2,511,139**	**2,078,331**	**2,343,407**	**1,880,086**	**638,846**	**587,870**	**240,062**	**7,976,167**	**279,717**	**7,972,831**	**143,464**	**1,261,514**	**221,433**	**1,261,559**
No adjusted gross income	11,005	67,541	69,244	−292,315	90,296	20,417	20,158	31,961	2,310,043	36,178	2,451,184	17,958	364,733	31,984	504,933
Under $5,000	3,249	25,271	26,336	14,349	14,628	3,209	2,861	10,083	37,665	15,336	47,168	9,324	7,527	13,871	16,938
$5,000 under $7,000	*1,273	*14,382	*15,457	*8,311	*2,435	*357	*356	*6,916	*2,014	*6,959	*5,395	*6,916	*2,012	*6,955	*5,393
$7,000 under $10,000	8,266	100,144	107,369	80,993	69,106	14,416	14,066	4,093	25,433	8,245	21,364	4,007	7,843	4,417	3,774
$10,000 under $15,000	6,422	101,677	104,458	88,669	73,951	14,386	14,351	45,572	634,021	52,151	639,561	14,174	38,093	40,848	43,631
$15,000 under $20,000	10,831	233,966	240,824	186,955	154,339	32,118	31,142	14,595	91,366	26,484	120,079	6,003	5,140	23,678	33,813
$20,000 under $50,000	20,231	676,663	656,683	614,623	488,025	116,660	109,042	57,560	447,316	63,591	488,199	44,011	143,540	55,696	184,401
$50,000 under $100,000	8,165	521,160	422,632	589,194	408,034	137,285	131,330	33,244	1,360,252	35,920	1,378,864	19,338	73,897	21,682	95,736
$100,000 under $200,000	2,391	284,419	222,561	325,341	217,861	90,013	87,727	24,527	854,670	23,758	820,390	14,239	100,591	14,955	68,983
$200,000 under $500,000	926	194,584	108,544	264,971	139,711	68,205	66,424	8,198	1,340,894	8,028	1,281,958	5,381	218,699	5,520	161,696
$500,000 under $1,000,000	175	78,603	30,321	121,281	53,255	30,316	29,721	1,668	274,803	1,572	248,374	1,061	70,804	978	40,439
$1,000,000 or more	118	212,731	73,902	341,035	168,444	111,464	80,691	1,645	597,691	1,495	470,294	1,052	228,635	849	101,823
Taxable returns, total	**70,364**	**2,547,748**	**2,126,439**	**2,527,489**	**1,874,801**	**637,490**	**587,870**	**235,147**	**7,389,290**	**274,318**	**7,330,208**	**140,678**	**1,185,761**	**217,392**	**1,130,064**
No adjusted gross income	9,318	122,275	131,091	−88,259	89,854	20,338	20,158	27,996	1,794,566	32,230	1,888,530	15,492	343,939	29,209	436,965
Under $5,000	3,131	26,294	28,820	14,079	14,458	3,147	2,861	9,837	33,064	15,043	39,285	9,233	7,368	13,664	13,497
$5,000 under $7,000	*1,145	*13,690	*14,835	*7,551	*2,435	*357	*356	*6,915	*2,012	*6,830	*5,043	*6,915	*2,011	*6,827	*5,042
$7,000 under $10,000	8,095	98,507	105,579	79,459	69,106	14,416	14,066	4,083	25,374	8,075	21,070	4,002	7,790	4,247	3,486
$10,000 under $15,000	6,413	101,571	104,362	88,554	73,928	14,382	14,351	45,557	633,285	52,134	638,896	14,164	38,015	40,841	43,625
$15,000 under $20,000	10,464	225,863	232,354	180,647	152,566	31,833	31,142	14,230	91,330	26,117	118,973	6,003	5,140	23,311	32,743
$20,000 under $50,000	20,063	673,359	655,904	609,115	486,853	116,444	109,042	57,317	384,081	63,177	421,113	43,845	89,775	55,353	126,786
$50,000 under $100,000	8,138	519,283	421,202	586,942	406,998	136,908	131,330	33,214	1,359,073	35,901	1,377,675	19,317	73,847	21,670	95,676
$100,000 under $200,000	2,382	283,171	221,519	324,277	217,645	89,964	87,727	24,518	854,481	23,750	820,329	14,237	100,409	14,947	68,930
$200,000 under $500,000	**1,215	**483,734	**210,772	**725,126	**360,958	**209,702	**176,836	**11,480	**2,212,025	**11,061	**1,999,294	**7,470	**517,467	**7,323	**303,316
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Involuntary Casualty Conversions															
All returns, total	**75,167**	**1,192,957**	**1,012,648**	**1,355,525**	**799,118**	**229,521**	**200,476**	**17,278**	**144,968**	**98,912**	**258,087**	**14,151**	**57,353**	**82,588**	**43,973**
No adjusted gross income	2,141	−31,771	−39,019	−30,918	446	284	283	1,481	6,682	3,511	9,705	1,471	3,648	2,261	5,110
Under $5,000	4,055	14,641	13,715	11,719	1,754	260	260	1,089	11,206	4,561	18,280	359	186	4,557	3,865
$5,000 under $7,000	12,313	71,065	67,791	74,339	8,832	1,304	509	72	685	16,303	5,356	72	67	16,231	3,493
$7,000 under $10,000	14,347	106,288	97,746	114,804	45,830	7,051	5,614	893	4,964	15,246	17,472	892	3,932	15,063	5,882
$10,000 under $15,000	19,559	211,561	173,634	249,387	121,212	20,371	12,978	2,842	3,195	29,514	22,169	2,261	1,176	23,411	11,082
$15,000 under $20,000	7,601	116,492	102,196	130,610	74,556	13,517	7,365	4,141	28,983	11,756	45,185	2,826	13,887	8,955	3,057
$20,000 under $50,000	10,904	272,787	239,205	304,710	209,414	44,109	36,284	5,734	78,804	13,119	118,787	5,497	30,355	7,708	4,011
$50,000 under $100,000	2,968	195,959	178,292	211,518	155,834	52,164	49,896	684	4,664	3,239	12,314	493	1,934	2,966	4,565
$100,000 under $200,000	950	109,722	91,463	125,484	89,300	38,441	36,903	267	3,916	1,187	5,746	228	1,296	995	1,890
$200,000 under $500,000	258	61,668	43,143	79,671	46,140	22,911	21,722	58	1,734	352	2,234	40	825	325	684
$500,000 under $1,000,000	46	22,633	13,637	31,391	15,455	8,970	8,767	13	129	70	385	8	23	63	142
$1,000,000 or more	25	41,911	30,845	52,808	30,346	20,139	19,896	4	26	54	453	4	26	53	192
Taxable returns, total	**57,984**	**1,113,494**	**967,429**	**1,247,980**	**757,075**	**222,597**	**200,476**	**10,324**	**97,879**	**72,222**	**182,561**	**8,784**	**36,645**	**60,282**	**31,700**
No adjusted gross income	*3	*341	*267	*−162	*446	*284	*283	—	—	*3	*22	—	—	*3	*6
Under $5,000	*1,043	*7,111	*7,758	*2,617	*1,754	*260	*260	—	—	*1,192	*1,270	—	—	*1,192	*918
$5,000 under $7,000	*9,240	*54,241	*53,203	*55,279	*4,940	*740	*509	—	—	*9,240	*2,458	—	—	*9,240	*2,410
$7,000 under $10,000	*10,832	*82,574	*82,354	*82,767	*39,829	*6,159	*5,614	*355	*107	*10,479	*4,533	*355	*107	*10,479	*4,457
$10,000 under $15,000	16,189	178,358	145,023	211,592	104,409	17,673	12,978	581	934	23,883	17,141	—	—	20,041	9,819
$15,000 under $20,000	5,931	95,579	87,809	103,173	64,125	11,665	7,365	2,721	8,282	10,034	17,861	2,197	2,152	7,837	2,797
$20,000 under $50,000	10,542	265,528	234,073	295,661	205,343	43,392	36,284	5,643	78,105	12,546	118,282	5,460	30,287	7,144	3,878
$50,000 under $100,000	2,933	195,039	178,622	209,347	155,102	52,006	49,896	682	4,645	3,195	12,192	492	1,929	2,923	4,523
$100,000 under $200,000	945	109,096	90,840	124,858	89,300	38,441	36,903	267	3,916	1,177	5,741	228	1,296	985	1,888
$200,000 under $500,000	**326	**125,628	**87,481	**162,849	**91,828	**51,979	**50,385	**75	**1,889	**473	**3,059	**52	**874	**438	**1,005
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Involuntary Theft Conversions															
All returns, total	**86,800**	**2,285,768**	**1,768,531**	**2,720,109**	**1,692,093**	**587,931**	**526,072**	**78,830**	**621,625**	**41,193**	**156,537**	**78,603**	**519,210**	**32,465**	**28,743**
No adjusted gross income	3,516	−185,605	−215,490	−191,867	5,295	1,435	1,371	2,970	53,626	1,052	5,866	2,953	52,304	1,018	4,105
Under $5,000	3,230	14,799	14,286	8,225	5,330	1,094	1,092	1,522	3,158	2,467	133	1,522	3,152	2,112	116
$5,000 under $7,000	*8,491	*51,665	*51,697	*51,632	*30,850	*5,296	*5,296	*2	*12	*8,490	*10,203	*2	*12	*7,952	*3,855
$7,000 under $10,000	12,149	96,644	90,510	102,317	52,715	9,546	6,075	11,419	32,217	770	1,112	11,419	32,179	768	1,054
$10,000 under $15,000	18,628	175,607	86,365	260,013	72,921	11,617	6,585	21,645	143,387	12,211	95,680	21,645	61,989	6,431	1,153
$15,000 under $20,000	7,072	111,842	95,391	126,889	47,697	8,118	3,825	4,028	7,930	5,338	6,739	4,020	6,722	5,224	5,140
$20,000 under $50,000	18,582	517,108	453,251	572,358	384,176	86,029	77,761	23,181	103,991	6,194	6,780	23,182	99,318	4,988	3,093
$50,000 under $100,000	10,280	621,009	538,402	694,343	448,681	146,540	143,329	9,335	109,860	3,185	13,882	9,110	101,963	2,760	4,622
$100,000 under $200,000	3,499	406,930	336,612	472,489	307,301	128,822	125,368	3,267	62,737	1,063	7,100	3,318	60,908	880	3,345
$200,000 under $500,000	1,095	252,596	184,629	315,314	178,577	90,041	87,001	1,174	55,235	341	4,149	1,157	52,344	265	972
$500,000 under $1,000,000	183	85,395	44,922	124,950	57,071	32,225	31,407	207	27,491	47	1,366	198	27,173	39	1,155
$1,000,000 or more	75	137,779	87,955	183,448	101,479	67,168	36,962	80	21,979	35	3,528	77	21,146	28	133
Taxable returns, total	**67,092**	**2,304,879**	**1,889,752**	**2,656,290**	**1,639,219**	**579,550**	**526,072**	**62,328**	**533,700**	**34,864**	**144,989**	**62,123**	**432,391**	**26,515**	**18,729**
No adjusted gross income	293	−1,006	−4,711	−17,629	5,226	1,421	1,371	294	6,874	44	1,167	290	5,829	33	109
Under $5,000	*1,823	*13,751	*13,868	*6,778	*5,330	*1,094	*1,092	*117	*2,070	*2,110	*126	*117	*2,070	*2,110	*116
$5,000 under $7,000	*8,490	*51,665	*51,703	*51,626	*30,850	*5,296	*5,296	—	—	*8,490	*10,203	—	—	*7,952	*3,855
$7,000 under $10,000	*9,777	*73,497	*66,063	*80,733	*52,709	*9,545	*6,075	*9,573	*14,432	*244	*118	*9,573	*14,394	*242	*61
$10,000 under $15,000	10,991	122,318	88,126	154,032	46,493	7,539	6,585	14,008	142,837	12,211	95,680	14,008	61,439	6,431	1,153
$15,000 under $20,000	2,491	41,658	38,676	43,446	24,935	4,601	3,825	1,576	3,391	1,057	1,115	1,576	2,982	943	316
$20,000 under $50,000	18,291	513,488	452,618	565,750	381,534	85,559	77,761	22,885	93,594	6,175	6,696	22,886	88,922	4,969	3,011
$50,000 under $100,000	10,134	615,249	535,603	685,623	448,342	146,460	143,329	9,197	105,735	3,050	13,777	8,972	97,838	2,625	4,517
$100,000 under $200,000	3,472	403,716	333,842	468,910	307,196	128,801	125,368	3,240	62,102	1,063	7,100	3,291	60,272	880	3,345
$200,000 under $500,000	**1,330	**470,544	**313,964	**617,022	**336,604	**189,234	**155,370	**1,438	**102,664	**420	**9,006	**1,410	**98,646	**330	**2,246
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
Cut Timber (Section 1231)															
All returns, total	**6,828**	**187,902**	**143,217**	**231,131**	**143,080**	**44,915**	**33,161**	**8,290**	**43,638**	**2,081**	**8,006**	**8,268**	**35,451**	**7**	**31**
No adjusted gross income	*228	*−3,756	*−5,832	*−1,680	—	—	—	*231	*4,005	*6	*39	*231	*3,787	—	—
Under $5,000	*846	*486	*−504	*1,476	—	—	—	*846	*1,045	*490	*245	*846	*800	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 under $15,000	*2,058	*20,893	*18,788	*22,998	*14,206	*2,641	*2,362	*2,058	*2,800	*222	*333	*2,058	*2,467	—	—
$15,000 under $20,000	*547	*10,126	*10,012	*10,239	*6,952	*1,322	*60	*547	*228	—	—	*547	*228	—	—
$20,000 under $50,000	2,416	70,743	67,540	73,224	53,294	11,295	2,374	2,418	4,314	266	384	2,410	3,930	2	(1)
$50,000 under $100,000	269	20,362	19,431	21,189	17,330	6,016	5,280	268	1,350	17	48	268	1,331	1	28
$100,000 under $200,000	384	32,247	11,857	52,433	25,238	8,563	8,444	1,804	9,449	1,007	1,917	1,795	7,532	—	—
$200,000 under $500,000	55	12,261	8,172	16,273	9,702	4,878	4,774	85	4,466	53	786	83	3,648	2	(1)
$500,000 under $1,000,000	15	6,545	4,032	9,027	4,759	2,737	2,718	16	1,719	9	303	16	1,416	—	—
$1,000,000 or more	10	17,996	9,720	25,954	11,598	7,462	7,149	17	14,262	11	3,951	14	10,313	2	2
Taxable returns, total	**3,682**	**134,177**	**94,296**	**172,601**	**99,124**	**36,075**	**33,161**	**5,124**	**34,865**	**1,369**	**7,428**	**5,102**	**27,255**	**7**	**31**
No adjusted gross income	*4	*−617	*−902	*−333	—	—	—	*7	*487	*6	*39	*7	*269	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 under $15,000	*1,836	*18,630	*16,596	*20,663	*13,482	*2,531	*2,362	*1,836	*2,324	—	—	*1,836	*2,324	—	—
$15,000 under $20,000	*521	*9,723	*9,620	*9,827	*6,660	*1,279	*60	*521	*207	—	—	*521	*207	—	—
$20,000 under $50,000	611	20,182	18,513	21,130	13,171	3,152	2,374	613	1,246	266	384	605	862	2	(1)
$50,000 under $100,000	226	17,209	16,687	17,628	14,514	5,472	5,280	225	705	17	48	225	686	1	28
$100,000 under $200,000	384	32,247	11,857	52,433	25,238	8,563	8,444	1,804	9,449	1,007	1,917	1,795	7,532	—	—
$200,000 under $500,000	55	12,261	8,172	16,273	9,702	4,878	4,774	85	4,466	53	786	83	3,648	2	(1)
$500,000 under $1,000,000	15	6,545	4,032	9,027	4,759	2,737	2,718	16	1,719	9	303	16	1,416	—	—
$1,000,000 or more	10	17,996	9,720	25,954	11,598	7,462	7,149	17	14,262	11	3,951	14	10,313	2	2

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)															
All returns, total	**143,341**	**2,338,796**	**1,973,808**	**2,612,314**	**1,634,849**	**458,256**	**436,864**	**157,486**	**2,007,835**	**170,709**	**2,523,591**	**77,263**	**382,207**	**93,236**	**168,000**
No adjusted gross income	7,478	−128,480	−141,026	−167,021	3,152	1,293	1,208	12,177	86,147	12,205	169,292	3,558	17,745	8,541	28,160
Under $5,000	28,488	88,885	84,476	81,919	21,353	3,513	3,480	26,033	263,291	34,244	325,870	16,857	24,155	16,858	27,724
$5,000 under $7,000	9,300	50,834	46,694	54,549	13,430	2,154	1,947	9,822	85,249	9,954	131,791	2,549	3,050	6,811	16,363
$7,000 under $10,000	15,190	129,545	121,916	133,633	51,955	8,344	7,261	21,620	248,168	21,472	295,244	7,628	22,476	13,118	14,052
$10,000 under $15,000	25,678	265,749	225,216	305,763	138,847	23,410	21,701	23,023	288,546	25,785	440,451	11,082	68,340	14,553	34,995
$15,000 under $20,000	19,251	322,502	302,751	335,584	206,518	38,291	36,990	19,462	127,811	22,608	205,932	6,518	34,689	15,906	13,237
$20,000 under $50,000	30,418	846,308	761,893	926,101	626,261	142,997	138,720	32,322	632,719	33,689	728,506	19,823	112,410	13,353	25,167
$50,000 under $100,000	5,107	308,428	266,201	345,445	241,436	75,173	71,358	9,984	93,183	8,099	94,824	7,257	32,814	2,818	2,876
$100,000 under $200,000	1,612	192,507	159,268	221,280	151,840	63,523	61,493	1,931	70,800	1,726	61,892	1,325	23,773	795	2,240
$200,000 under $500,000	650	144,996	94,882	192,923	104,189	52,516	50,908	817	72,265	685	52,318	493	20,109	370	2,082
$500,000 under $1,000,000	119	54,381	30,363	77,646	36,005	20,753	20,197	184	23,453	144	8,739	122	11,142	69	541
$1,000,000 or more	50	63,143	21,175	104,492	39,864	26,289	21,601	111	16,203	98	8,730	51	11,304	44	562
Taxable returns, total	**110,654**	**2,374,977**	**2,044,567**	**2,654,358**	**1,616,646**	**455,016**	**436,864**	**113,628**	**1,406,629**	**126,641**	**1,776,216**	**54,399**	**328,162**	**72,452**	**109,122**
No adjusted gross income	71	2,059	778	−9,965	3,148	1,293	1,208	117	4,277	128	4,761	61	1,305	79	362
Under $5,000	*9,724	*56,958	*64,589	*38,240	*21,259	*3,499	*3,480	*2,298	*4,951	*9,938	*44,298	*926	*1,145	*9,012	*17,388
$5,000 under $7,000	6,967	40,105	38,845	40,940	12,846	2,070	1,947	7,261	70,680	7,393	109,460	1,959	2,108	4,840	13,691
$7,000 under $10,000	13,041	111,785	106,303	115,386	49,647	7,931	7,261	18,218	128,365	18,450	167,776	5,450	11,654	12,056	12,276
$10,000 under $15,000	24,464	251,837	212,788	290,363	132,141	22,295	21,701	21,800	283,155	24,556	430,729	10,925	68,029	13,481	34,392
$15,000 under $20,000	19,220	321,946	302,225	334,998	206,136	38,227	36,990	19,406	127,737	22,552	205,782	6,516	34,887	15,852	13,228
$20,000 under $50,000	29,675	829,951	746,607	908,970	618,907	141,616	138,720	31,562	514,726	32,929	590,347	19,334	110,876	13,082	10,122
$50,000 under $100,000	5,087	307,209	265,292	343,983	240,765	75,026	71,358	9,950	92,024	8,065	93,328	7,249	32,752	2,790	2,747
$100,000 under $200,000	1,589	190,699	159,279	218,007	151,739	63,501	61,493	1,909	70,348	1,708	61,038	1,315	23,408	780	1,779
$200,000 under $500,000	**816	**262,428	**147,860	**373,436	**180,058	**99,558	**92,706	**1,107	**110,365	**922	**68,698	**664	**41,999	**480	**3,136
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)															
All returns, total	**508,660**	**6,500,320**	**5,238,090**	**7,700,119**	**4,531,690**	**1,043,413**	**884,763**	**807,705**	**1,910,603**	**302,656**	**376,350**	**743,677**	**1,607,410**	**87,487**	**33,857**
No adjusted gross income	18,841	−142,533	−165,224	−143,488	516	166	135	34,103	95,517	14,580	74,226	24,486	33,270	11,629	9,207
Under $5,000	94,722	205,864	140,571	268,079	20,593	3,002	1,886	130,102	153,471	53,097	44,808	117,015	125,666	16,026	5,206
$5,000 under $7,000	43,771	216,629	167,929	264,500	66,360	10,114	5,211	63,255	100,628	24,383	18,559	59,814	85,035	5,925	1,261
$7,000 under $10,000	66,827	514,252	437,979	586,737	209,243	33,036	24,721	91,078	181,876	23,958	13,753	84,841	173,545	9,270	2,180
$10,000 under $15,000	96,762	1,031,169	865,578	1,192,303	610,954	104,497	75,260	148,102	311,257	52,274	53,761	143,446	269,260	7,385	2,483
$15,000 under $20,000	84,795	1,252,689	1,055,519	1,447,141	849,500	154,896	131,376	135,844	300,947	51,862	45,123	125,164	261,772	16,382	4,302
$20,000 under $50,000	85,534	2,184,259	1,886,904	2,471,798	1,732,320	367,680	298,328	165,168	466,398	63,524	66,394	151,724	397,923	16,516	3,689
$50,000 under $100,000	14,449	759,093	545,381	967,202	661,704	188,385	171,324	28,099	229,178	14,484	30,198	26,321	209,648	2,787	2,690
$100,000 under $200,000	2,294	240,882	178,936	298,467	199,053	79,043	76,382	10,165	41,897	3,237	11,942	9,560	33,666	1,031	1,320
$200,000 under $500,000	498	112,408	74,049	148,286	88,208	44,369	42,898	1,424	20,687	942	12,332	1,075	12,586	393	520
$500,000 under $1,000,000	126	58,565	28,851	87,174	43,245	24,777	24,095	252	6,587	213	2,418	154	4,782	105	321
$1,000,000 or more	41	67,043	21,616	111,920	49,993	33,448	33,147	113	2,160	102	2,836	77	258	38	679
Taxable returns, total	**349,105**	**5,985,182**	**4,964,116**	**6,966,729**	**4,332,505**	**1,010,859**	**884,763**	**572,841**	**1,318,215**	**217,347**	**222,661**	**537,728**	**1,141,253**	**51,264**	**16,655**
No adjusted gross income	*51	*1,778	*1,428	*−3,739	*516	*166	*135	*25	*497	*126	*1,321	*15	*354	*115	*304
Under $5,000	18,507	64,971	59,311	70,630	17,123	2,500	1,886	22,662	13,040	15,326	12,172	22,308	11,446	720	162
$5,000 under $7,000	23,211	123,376	102,553	143,796	50,566	7,717	5,211	36,305	44,173	16,156	12,450	35,199	32,612	2,526	471
$7,000 under $10,000	48,448	382,464	330,291	431,106	182,928	29,083	24,721	66,156	92,393	14,301	5,301	61,337	88,989	6,236	1,403
$10,000 under $15,000	80,322	875,571	758,106	989,449	541,193	93,376	75,260	125,012	207,060	44,564	35,342	121,442	183,288	6,876	2,442
$15,000 under $20,000	80,361	1,201,237	1,028,925	1,370,839	821,528	150,246	131,376	127,509	252,406	48,628	37,504	117,493	219,358	15,079	3,483
$20,000 under $50,000	80,899	2,101,683	1,833,467	2,360,348	1,678,206	358,122	298,328	155,630	415,849	59,319	59,577	143,233	351,420	15,388	2,905
$50,000 under $100,000	14,354	756,563	546,849	960,759	659,984	188,024	171,324	27,600	221,813	14,447	29,629	25,841	202,777	2,765	2,670
$100,000 under $200,000	2,291	240,358	178,475	298,026	199,014	79,031	76,382	10,159	41,858	3,229	11,823	9,558	33,664	1,026	1,301
$200,000 under $500,000	**661	**237,180	**124,710	**345,516	**181,446	**102,594	**100,140	**1,783	**29,125	**1,251	**17,542	**1,302	**17,343	**533	**1,514
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Other Farm Land With Unharvested Crop (Section 1231)															
All returns, total	**41,918**	**840,624**	**660,084**	**1,019,264**	**604,266**	**164,399**	**154,956**	**59,108**	**683,243**	**57,231**	**695,751**	**34,843**	**178,322**	**27,526**	**51,975**
No adjusted gross income	955	−13,464	−14,636	−12,459	52	18	13	587	12,380	969	18,384	85	1,116	898	3,672
Under $5,000	*2,639	*1,791	*−770	*4,331	—	—	—	*5,243	*35,031	*5,238	*17,285	*4,391	*5,926	*852	*270
$5,000 under $7,000	*7,623	*46,967	*46,294	*47,640	*998	*143	*106	*7,625	*142,942	*7,625	*298,764	*724	*312	*6,901	*11,308
$7,000 under $10,000	*2,524	*20,762	*19,193	*22,332	*11,201	*1,785	*1,051	*3,944	*9,090	*2,169	*1,528	*3,080	*2,379	*710	*50
$10,000 under $15,000	3,272	31,722	22,192	40,354	15,043	2,697	2,106	3,271	22,315	2,942	20,759	1,998	6,869	1,272	88
$15,000 under $20,000	6,215	91,377	72,382	110,351	44,655	8,324	6,939	12,004	41,239	14,155	73,532	5,446	8,620	8,679	26,870
$20,000 under $50,000	15,463	400,948	336,351	465,392	312,597	69,715	66,131	20,586	169,211	19,286	144,834	14,324	68,075	6,989	8,727
$50,000 under $100,000	2,349	132,067	102,002	162,028	112,116	34,015	32,595	2,939	140,982	2,792	77,475	2,212	46,745	785	450
$100,000 under $200,000	660	59,064	38,021	79,893	51,559	17,942	17,113	2,576	37,960	1,739	22,426	2,356	16,271	331	283
$200,000 under $500,000	148	31,638	19,093	43,968	25,395	12,385	12,001	212	26,855	201	10,109	147	10,559	73	189
$500,000 under $1,000,000	59	24,559	10,664	38,450	19,784	10,721	10,350	109	42,658	103	10,399	73	9,181	29	66
$1,000,000 or more	11	13,192	9,296	16,984	10,866	6,654	6,551	12	2,580	12	255	7	2,270	7	3
Taxable returns, total	**27,783**	**759,623**	**601,498**	**916,884**	**594,239**	**162,647**	**154,956**	**44,829**	**483,052**	**40,175**	**317,242**	**29,998**	**168,320**	**15,659**	**10,220**
No adjusted gross income	**9	**−1,513	**−2,293	**−841	**52	**18	**13	**9	**1,546	**9	**1,016	**7	**605	**2	**1
Under $5,000	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
$5,000 under $7,000	*722	*3,566	*2,893	*4,239	*994	*142	*106	*722	*516	*722	*573	*722	*311	—	—
$7,000 under $10,000	*2,368	*19,442	*17,873	*21,012	*10,554	*1,683	*1,051	*3,788	*8,690	*2,013	*975	*3,078	*2,379	*710	*50
$10,000 under $15,000	2,829	29,587	23,540	35,634	14,806	2,655	2,106	2,828	19,871	2,499	18,600	1,939	5,249	888	75
$15,000 under $20,000	*3,390	*54,003	*49,991	*58,016	*39,826	*7,536	*6,939	*11,074	*35,012	*11,074	*33,140	*5,149	*7,493	*5,925	*398
$20,000 under $50,000	15,255	395,270	331,273	459,116	309,112	69,067	66,131	20,575	168,423	19,028	143,896	14,320	67,887	6,914	8,712
$50,000 under $100,000	2,338	131,572	101,798	161,248	111,803	33,954	32,595	2,930	139,844	2,781	76,751	2,204	46,159	782	445
$100,000 under $200,000	654	58,305	37,369	79,051	51,048	17,830	17,113	2,570	37,056	1,733	21,527	2,352	16,228	329	282
$200,000 under $500,000	148	31,638	19,093	43,968	25,395	12,385	12,001	212	26,855	201	10,109	147	10,559	73	189
$500,000 under $1,000,000	59	24,559	10,664	38,450	19,784	10,721	10,350	109	42,658	103	10,399	73	9,181	29	66
$1,000,000 or more	11	13,192	9,296	16,984	10,866	6,654	6,551	12	2,580	12	255	7	2,270	7	3
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)															
All returns, total	**112,750**	**2,269,215**	**1,733,055**	**2,747,649**	**1,731,722**	**527,920**	**509,856**	**125,602**	**1,478,467**	**113,901**	**1,424,674**	**94,839**	**581,807**	**37,187**	**130,949**
No adjusted gross income	10,168	−134,236	−150,911	−141,816	1,883	1,000	914	13,576	146,501	12,259	260,390	4,775	20,744	9,037	67,567
Under $5,000	9,013	12,549	6,180	18,039	1,230	261	172	9,723	68,617	8,500	108,608	3,065	12,644	6,127	14,652
$5,000 under $7,000	13,990	77,799	71,745	83,853	37,027	6,200	6,141	12,320	53,329	13,343	55,314	11,167	10,148	2,823	2,640
$7,000 under $10,000	6,078	49,869	40,109	52,923	23,882	3,992	3,152	6,078	37,091	5,361	37,448	4,859	14,763	1,138	896
$10,000 under $15,000	14,993	173,188	141,420	202,342	83,395	14,084	12,956	17,844	78,129	12,983	85,965	12,207	19,836	3,564	9,338
$15,000 under $20,000	13,071	208,211	180,342	234,094	141,375	26,353	24,901	15,620	181,950	15,475	171,967	14,113	47,127	1,647	347
$20,000 under $50,000	36,819	956,905	762,753	1,142,997	731,805	170,891	164,090	40,862	581,993	39,184	537,234	35,542	297,389	10,396	26,834
$50,000 under $100,000	5,667	343,525	302,133	380,348	279,209	92,620	90,293	5,892	83,394	4,310	56,308	5,211	39,835	1,421	2,325
$100,000 under $200,000	1,819	219,664	189,610	247,397	174,175	74,016	72,132	2,213	57,354	1,491	31,852	1,784	18,406	646	1,287
$200,000 under $500,000	889	194,059	118,458	267,696	147,067	72,315	70,444	1,147	120,820	771	53,131	956	66,393	287	2,232
$500,000 under $1,000,000	168	80,638	43,714	115,850	52,856	30,361	29,630	209	48,055	132	15,070	169	21,937	58	584
$1,000,000 or more	75	87,043	27,500	143,927	57,820	35,825	35,031	118	21,233	92	11,387	91	12,585	43	2,245
Taxable returns, total	**90,969**	**2,347,405**	**1,838,235**	**2,818,451**	**1,715,102**	**525,012**	**509,856**	**99,329**	**1,246,890**	**90,935**	**1,034,726**	**83,296**	**545,762**	**21,942**	**45,355**
No adjusted gross income	179	−9,226	−14,750	−9,323	1,858	994	914	462	31,706	454	22,961	460	8,980	19	299
Under $5,000	*1,128	*4,868	*4,254	*4,811	*618	*172	*172	*1,128	*5,605	*1,126	*12,615	*373	*177	*755	*2,278
$5,000 under $7,000	12,771	71,500	66,179	76,820	37,027	6,200	6,141	11,101	36,014	12,124	32,202	10,043	8,684	2,728	2,418
$7,000 under $10,000	5,047	43,402	35,701	44,396	22,712	3,816	3,152	5,047	30,418	4,330	31,846	4,071	11,979	976	767
$10,000 under $15,000	14,240	166,045	136,705	192,771	80,329	13,581	12,956	16,653	62,301	12,114	67,229	11,548	17,073	3,031	3,784
$15,000 under $20,000	12,535	201,082	174,203	225,979	135,821	25,334	24,901	15,084	177,654	14,941	169,657	13,577	45,141	1,647	347
$20,000 under $50,000	36,499	949,177	756,297	1,134,257	726,201	169,944	164,090	40,317	574,028	39,096	531,307	35,026	295,136	10,367	26,821
$50,000 under $100,000	5,628	342,524	303,325	377,244	278,899	92,552	90,293	5,860	82,960	4,272	56,195	5,206	39,558	1,387	2,293
$100,000 under $200,000	1,817	219,365	189,309	247,107	173,913	73,922	72,132	2,211	57,345	1,490	31,843	1,783	18,406	646	1,287
$200,000 under $500,000	885	192,900	117,308	266,655	147,065	72,315	70,444	1,143	120,742	769	53,125	953	66,320	286	2,232
$500,000 under $1,000,000	**240	**165,770	**69,706	**257,734	**110,658	**66,183	**64,661	**323	**68,116	**219	**25,748	**256	**34,306	**100	**2,829
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain, Buildings (Section 1245)															
All returns, total	**456,513**	**8,540,939**	**6,901,135**	**10,024,489**	**6,256,166**	**1,690,995**	**1,520,611**	**943,976**	**3,985,212**	**895,592**	**5,760,568**	**933,612**	**1,506,792**	—	—
No adjusted gross income	13,946	−249,316	−288,485	−307,719	18,181	5,790	5,257	21,618	594,838	20,689	886,411	20,999	57,202	—	—
Under $5,000	41,160	122,390	109,693	134,558	7,560	1,165	768	54,598	115,839	52,519	267,244	53,553	56,566	—	—
$5,000 under $7,000	31,352	156,698	121,721	191,675	31,309	4,627	2,902	48,848	104,305	45,402	126,519	48,053	45,800	—	—
$7,000 under $10,000	38,366	287,468	245,828	327,437	113,879	18,124	13,675	101,040	575,956	92,575	744,691	99,741	110,321	—	—
$10,000 under $15,000	80,375	909,955	811,805	1,004,451	531,855	90,731	64,837	113,610	333,849	106,691	491,159	113,145	141,121	—	—
$15,000 under $20,000	101,827	1,526,146	1,314,106	1,732,527	1,049,052	192,315	169,191	344,887	731,625	335,003	1,126,426	344,113	299,611	—	—
$20,000 under $50,000	117,258	2,956,855	2,479,474	3,420,959	2,248,639	489,513	417,624	197,270	851,068	184,611	1,226,733	194,935	464,932	—	—
$50,000 under $100,000	24,018	1,390,876	1,155,715	1,610,558	1,150,314	359,465	333,337	45,261	329,254	42,514	481,644	43,234	169,685	—	—
$100,000 under $200,000	5,873	665,062	530,694	789,068	534,196	220,757	212,545	10,961	195,809	10,253	235,352	10,391	87,741	—	—
$200,000 under $500,000	1,847	405,577	260,528	545,774	315,625	154,034	149,732	4,439	113,363	4,054	129,421	4,110	53,836	—	—
$500,000 under $1,000,000	329	153,083	82,543	222,266	107,873	60,568	59,011	1,047	24,807	934	27,142	988	12,466	—	—
$1,000,000 or more	162	216,146	77,515	352,936	147,685	93,905	91,731	397	14,499	347	17,828	350	7,510	—	—
Taxable returns, total	**351,702**	**8,153,343**	**6,708,222**	**9,487,559**	**6,012,325**	**1,647,080**	**1,520,611**	**778,689**	**3,092,981**	**741,894**	**4,548,696**	**771,709**	**1,226,377**	—	—
No adjusted gross income	866	8,722	5,966	−46,124	18,108	5,777	5,257	1,651	494,033	1,565	758,229	1,642	3,288	—	—
Under $5,000	5,983	19,034	17,210	20,334	5,310	827	768	8,593	18,156	8,593	26,692	8,593	11,332	—	—
$5,000 under $7,000	14,362	78,447	68,027	88,867	23,457	3,474	2,902	21,397	51,850	20,332	64,247	20,602	21,226	—	—
$7,000 under $10,000	25,760	202,686	180,868	223,141	97,368	15,593	13,675	76,350	115,848	69,659	228,176	76,316	47,448	—	—
$10,000 under $15,000	65,566	773,764	715,741	831,425	468,575	80,441	64,837	89,508	293,924	86,038	403,741	89,053	122,047	—	—
$15,000 under $20,000	96,937	1,466,986	1,274,260	1,654,085	1,013,807	186,371	169,191	333,640	674,582	324,109	1,087,597	332,881	262,262	—	—
$20,000 under $50,000	110,546	2,806,716	2,361,800	3,238,710	2,146,072	469,661	417,624	186,601	804,188	174,602	1,129,135	184,490	446,966	—	—
$50,000 under $100,000	23,537	1,365,513	1,136,499	1,579,961	1,135,934	356,052	333,337	44,279	304,169	41,561	456,145	42,462	153,156	—	—
$100,000 under $200,000	5,820	659,666	527,838	781,518	532,520	220,379	212,545	10,812	188,802	10,123	227,255	10,243	85,232	—	—
$200,000 under $500,000	1,837	403,660	259,806	542,750	315,615	154,033	149,732	4,423	108,780	4,038	123,773	4,098	53,692	—	—
$500,000 under $1,000,000	**488	**368,149	**160,208	**572,893	**255,558	**154,473	**150,742	**1,435	**38,648	**1,274	**43,707	**1,329	**19,729	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)															
All returns, total	**133,530**	**3,688,192**	**2,586,171**	**4,722,783**	**2,727,477**	**823,787**	**809,271**	**167,066**	**6,267,571**	**163,978**	**6,610,227**	**166,146**	**1,928,169**	—	—
No adjusted gross income	1,223	−96,502	−114,507	−113,055	6,996	2,792	2,699	1,716	141,570	1,676	135,344	1,693	33,699	—	—
Under $5,000	2,292	4,000	365	6,647	279	85	60	2,293	46,619	2,292	45,875	2,293	14,134	—	—
$5,000 under $7,000	4,006	17,146	9,998	24,295	2,738	408	408	4,723	145,626	4,723	133,618	4,723	45,572	—	—
$7,000 under $10,000	12,656	92,769	65,701	118,802	51,234	8,657	8,416	13,507	246,142	13,507	218,827	13,507	65,733	—	—
$10,000 under $15,000	10,202	101,148	77,747	124,549	60,976	11,112	10,874	11,981	328,998	11,981	441,190	11,981	68,466	—	—
$15,000 under $20,000	25,908	366,341	266,758	465,370	231,255	42,022	40,272	41,716	651,054	41,716	589,403	41,715	203,134	—	—
$20,000 under $50,000	55,092	1,414,157	1,107,017	1,713,380	1,020,790	235,673	231,984	60,583	1,758,037	58,822	2,015,435	60,125	535,359	—	—
$50,000 under $100,000	16,146	897,686	650,254	1,134,574	677,658	216,903	213,751	22,528	1,830,153	21,520	1,971,606	22,184	528,408	—	—
$100,000 under $200,000	4,478	479,593	339,348	612,343	379,140	153,370	150,500	5,772	547,302	5,614	546,533	5,734	209,077	—	—
$200,000 under $500,000	1,211	236,833	123,601	347,024	175,809	83,313	81,994	1,697	359,565	1,615	322,784	1,647	139,074	—	—
$500,000 under $1,000,000	235	95,022	36,497	152,894	66,826	36,867	36,307	417	130,376	387	122,021	413	47,910	—	—
$1,000,000 or more	81	79,999	23,392	135,960	53,775	32,585	32,006	133	82,128	125	67,589	131	37,603	—	—
Taxable returns, total	**125,160**	**3,730,010**	**2,680,394**	**4,724,590**	**2,720,685**	**822,607**	**809,271**	**156,238**	**5,867,221**	**153,204**	**6,203,874**	**155,555**	**1,843,865**	—	—
No adjusted gross income	142	1,749	−1,270	−20,949	6,709	2,742	2,699	306	26,309	304	24,828	304	9,650	—	—
Under $5,000	*20	*−101	*−521	*17	*279	*85	*60	*20	*1,520	*20	*1,181	*20	*1,149	—	—
$5,000 under $7,000	*2,821	*11,998	*6,387	*17,609	*2,738	*408	*408	*3,538	*75,636	*3,538	*61,374	*3,538	*42,331	—	—
$7,000 under $10,000	11,384	87,541	65,254	108,792	49,667	8,417	8,416	12,235	234,450	12,235	207,255	12,235	63,397	—	—
$10,000 under $15,000	9,116	99,718	86,825	112,612	60,796	11,081	10,874	9,604	290,798	9,604	406,907	9,604	56,525	—	—
$15,000 under $20,000	25,862	366,339	267,541	464,583	230,954	41,968	40,272	41,665	642,675	41,665	581,469	41,664	201,832	—	—
$20,000 under $50,000	53,825	1,385,049	1,090,265	1,673,514	1,016,550	234,914	231,984	58,619	1,671,995	56,858	1,924,344	58,165	511,835	—	—
$50,000 under $100,000	16,009	889,600	643,114	1,126,440	677,537	216,872	213,751	22,258	1,819,945	21,263	1,953,282	22,126	527,350	—	—
$100,000 under $200,000	4,470	479,260	339,842	611,283	379,100	153,364	150,500	5,763	543,370	5,606	541,400	5,725	208,034	—	—
$200,000 under $500,000	1,198	234,475	122,522	343,662	175,753	83,303	81,994	1,683	352,699	1,602	316,015	1,633	137,263	—	—
$500,000 under $1,000,000	**313	**174,381	**60,435	**287,026	**120,601	**69,452	**68,313	**547	**207,822	**509	**185,820	**541	**84,499	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)															
All returns, total	**35,818**	**706,977**	**564,564**	**827,951**	**514,932**	**187,601**	**147,967**	**51,364**	**139,259**	**36,232**	**89,944**	**51,371**	**98,226**	—	—
No adjusted gross income	4,566	−28,975	−32,601	−37,331	1,431	640	555	4,733	7,884	4,675	7,635	4,733	5,475	—	—
Under $5,000	*1,985	*7,357	*6,408	*8,305	*1,465	*213	*128	*4,113	*3,626	*3,758	*2,967	*4,113	*1,750	—	—
$5,000 under $7,000	*8,447	*53,435	*51,528	*55,342	*18,178	*2,656	*763	*9,157	*7,371	*8,092	*3,557	*9,157	*3,814	—	—
$7,000 under $10,000	*3,981	*30,043	*27,717	*32,369	*17,180	*2,818	*2,198	*5,044	*6,327	*4,335	*4,733	*5,044	*4,974	—	—
$10,000 under $15,000	6,188	69,583	63,947	74,184	33,588	5,449	2,896	9,635	14,382	3,714	5,757	9,635	11,855	—	—
$15,000 under $20,000	1,690	26,024	23,360	28,683	15,835	2,802	1,744	3,073	6,158	1,689	2,673	3,073	4,611	—	—
$20,000 under $50,000	6,268	176,405	155,293	196,480	141,145	31,812	28,311	8,726	26,101	4,033	11,333	8,726	22,396	—	—
$50,000 under $100,000	1,527	81,923	60,179	102,969	62,267	18,338	16,837	3,487	20,085	3,346	23,029	3,494	10,611	—	—
$100,000 under $200,000	710	77,659	57,893	96,539	61,428	25,651	24,313	1,829	13,906	1,370	10,203	1,826	8,525	—	—
$200,000 under $500,000	303	74,198	54,763	91,747	55,687	28,229	26,842	932	16,102	708	9,756	934	12,575	—	—
$500,000 under $1,000,000	109	50,309	29,417	70,782	34,021	19,728	19,246	453	9,049	387	3,886	454	7,385	—	—
$1,000,000 or more	44	89,017	66,659	107,881	72,706	49,265	24,134	182	6,267	125	4,415	182	4,256	—	—
Taxable returns, total	**25,103**	**683,237**	**549,339**	**800,938**	**496,005**	**184,626**	**147,967**	**37,935**	**121,054**	**26,506**	**74,780**	**37,942**	**86,709**	—	—
No adjusted gross income	25	2,861	2,332	−4,393	1,431	640	555	70	1,633	58	919	70	1,128	—	—
Under $5,000	*613	*2,330	*1,869	*2,790	*879	*128	*128	*1,323	*1,391	*968	*439	*1,323	*1,045	—	—
$5,000 under $7,000	*7,737	*49,324	*47,660	*50,987	*16,853	*2,456	*763	*8,447	*6,848	*7,737	*3,521	*8,447	*3,326	—	—
$7,000 under $10,000	*3,076	*23,032	*20,958	*25,106	*14,326	*2,386	*2,198	*3,785	*5,980	*3,430	*2,370	*3,785	*4,218	—	—
$10,000 under $15,000	3,490	38,811	33,610	44,007	22,788	3,793	2,896	6,937	12,800	3,686	5,550	6,937	10,345	—	—
$15,000 under $20,000	*1,408	*21,569	*19,306	*23,827	*13,761	*2,482	*1,744	*2,075	*4,773	*913	*1,805	*2,075	*3,463	—	—
$20,000 under $50,000	6,090	174,328	155,522	192,108	140,676	31,724	28,311	8,499	22,955	3,853	9,402	8,499	20,410	—	—
$50,000 under $100,000	1,512	81,286	59,874	102,000	62,234	18,332	16,837	3,427	19,797	3,286	22,751	3,434	10,403	—	—
$100,000 under $200,000	699	76,902	57,584	95,339	60,791	25,515	24,313	1,811	13,646	1,359	10,057	1,808	8,285	—	—
$200,000 under $500,000	**453	**212,794	**150,622	**269,167	**162,264	**97,170	**70,222	**1,561	**31,231	**1,216	**17,964	**1,564	**24,086	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)															
All returns, total	**2,970**	**119,111**	**72,782**	**142,142**	**94,214**	**36,345**	**33,454**	**3,847**	**89,813**	**3,007**	**67,652**	**3,837**	**45,612**	—	—
No adjusted gross income	237	−7,987	−10,316	−27,655	879	483	439	249	17,691	249	28,675	249	4,239	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	**383	**1,813	**1,561	**2,065	**741	**108	**107	**384	**1,268	**384	**768	**384	**503	—	—
$7,000 under $10,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$10,000 under $15,000	*607	*5,779	*3,186	*8,372	*3,316	*521	*341	*889	*12,904	*331	*11,636	*889	*1268	—	—
$15,000 under $20,000	*26	*497	*496	*498	*231	*36	—	*52	*10	*52	*20	*52	*8	—	—
$20,000 under $50,000	1,073	30,465	19,773	41,157	22,498	4,581	3,624	1,134	23,170	1,011	8,465	1,134	16,387	—	—
$50,000 under $100,000	303	18,807	14,086	23,311	14,025	4,175	3,848	630	14,418	586	7,885	631	8,970	—	—
$100,000 under $200,000	187	20,178	15,484	24,858	16,086	6,764	6,471	284	3,711	223	3,303	283	2,023	—	—
$200,000 under $500,000	110	24,991	17,607	31,559	18,471	9,321	8,678	174	8,491	133	4,358	166	5,731	—	—
$500,000 under $1,000,000	35	14,714	6,531	22,645	10,657	5,827	5,522	42	6,675	33	2,479	40	5,030	—	—
$1,000,000 or more	9	9,854	4,373	15,332	7,311	4,529	4,423	9	1,474	5	64	9	1,453	—	—
Taxable returns, total	**2,659**	**126,579**	**83,225**	**163,207**	**93,881**	**36,281**	**33,454**	**3,216**	**59,698**	**2,376**	**27,246**	**3,206**	**40,609**	—	—
No adjusted gross income	*4	*1,180	*1,184	*—4,347	*875	*483	*439	*5	*135	*5	*3	*5	*134	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	**383	**1,813	**1,561	**2,065	**741	**108	**107	**384	**1,268	**384	**768	**384	**503	—	—
$7,000 under $10,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$10,000 under $15,000	*560	*5,838	*3,808	*7,869	*3,316	*521	*341	*560	*518	*2	*73	*560	*446	—	—
$15,000 under $20,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$20,000 under $50,000	1,071	30,394	19,709	41,078	22,436	4,565	3,624	1,132	23,091	1,009	8,417	1,132	16,355	—	—
$50,000 under $100,000	303	18,807	14,086	23,311	14,025	4,175	3,848	630	14,418	586	7,885	631	8,970	—	—
$100,000 under $200,000	187	20,178	15,484	24,858	16,086	6,764	6,471	284	3,711	223	3,303	283	2,023	—	—
$200,000 under $500,000	**151	**48,369	**27,393	**68,372	**36,402	**19,666	**18,623	**221	**16,556	**167	**6,798	**211	**12,178	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 3.—All Transactions: Income, Tax, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income Plus Excluded Capital Gain or Loss—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income plus excluded capital gain or loss	Number of returns	Adjusted gross income			Taxable income	Income tax before credits	Income tax after credits	All capital asset transactions							
		Total	Less included capital gain or loss	Plus excluded capital gain or loss				Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All Other Farm Land, (Section 1252)															
All returns, total	**13,646**	**538,785**	**403,604**	**640,766**	**426,890**	**155,951**	**152,335**	**14,858**	**381,167**	**9,284**	**333,311**	**14,766**	**158,259**	—	—
No adjusted gross income	387	—28,485	—34,336	—27,675	895	405	400	553	42,446	416	45,511	553	8,766	—	—
Under $5,000	*130	*286	*255	*294	*26	*4	—	*130	*9,901	*124	*11,755	*130	*719	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	**2,509	**25,992	**25,021	**21,855	**18,263	**3,334	**2,575	**2,509	**5,100	**462	**5,708	**2,509	**657	—	—
$10,000 under $15,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$15,000 under $20,000	*26	*439	*430	*448	*230	*41	(1)	*27	*29	*25	*13	*27	*20	—	—
$20,000 under $50,000	7,560	207,894	166,547	232,057	160,289	44,135	43,049	8,151	202,799	7,114	211,453	8,151	68,084	—	—
$50,000 under $100,000	1,843	111,802	96,410	124,872	86,028	28,515	28,026	2,162	51,267	852	29,681	2,083	29,926	—	—
$100,000 under $200,000	833	95,274	72,104	116,074	71,032	29,536	29,019	880	27,784	161	17,457	871	15,835	—	—
$200,000 under $500,000	269	59,572	42,646	76,146	43,117	21,295	20,947	337	23,109	101	9,618	333	16,995	—	—
$500,000 under $1,000,000	62	29,378	14,770	43,615	19,895	11,676	11,500	75	9,924	22	1,362	75	8,671	—	—
$1,000,000 or more	27	36,633	19,758	53,082	27,116	17,010	16,819	34	8,808	7	755	34	8,585	—	—
Taxable returns, total	**13,062**	**561,913**	**433,488**	**657,499**	**426,463**	**155,859**	**152,335**	**14,064**	**335,857**	**8,683**	**283,797**	**13,972**	**149,904**	—	—
No adjusted gross income	*16	*—1,865	*—2,038	*—6,419	*895	*405	*400	*24	*10,096	*18	*10,339	*24	*2,538	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	**2,508	**25,990	**25,026	**21,846	**18,263	**3,334	**2,575	**2,508	**5,051	**461	**5,678	**2,508	**630	—	—
$10,000 under $15,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$15,000 under $20,000	*25	*427	*425	*429	*227	*40	(1)	*25	*14	*25	*13	*25	*6	—	—
$20,000 under $50,000	7,490	205,767	164,652	229,708	160,089	44,103	43,049	8,031	201,941	7,041	211,359	8,031	67,309	—	—
$50,000 under $100,000	1,838	111,519	96,200	124,529	85,875	28,475	28,026	2,157	51,220	852	29,681	2,078	29,879	—	—
$100,000 under $200,000	828	95,063	72,199	115,556	71,032	29,536	29,019	875	25,778	156	14,992	866	15,376	—	—
$200,000 under $500,000	**357	**125,012	**77,024	**171,851	**90,082	**49,966	**49,266	**444	**41,756	**130	**11,735	**440	**34,166	—	—
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	—	—
Other Types of Assets															
All returns, total	**1,654,329**	**37,830,303**	**32,749,536**	**39,319,965**	**26,361,044**	**7,901,662**	**7,711,062**	**1,865,511**	**17,766,192**	**1,901,757**	**14,353,587**	**1,305,954**	**6,429,880**	**1,179,778**	**3,743,407**
No adjusted gross income	76,639	—1,957	—40,183	—2,253,050	394,381	100,450	98,912	116,706	1,497,742	169,279	2,392,584	52,540	448,333	131,618	1,105,848
Under $5,000	197,722	617,952	570,185	572,388	107,168	19,599	19,259	190,715	731,641	182,505	722,600	112,997	144,600	134,199	140,504
$5,000 under $7,000	122,317	711,861	621,133	741,979	258,167	46,319	41,655	146,930	909,408	158,226	638,846	97,567	330,028	98,691	91,858
$7,000 under $10,000	119,575	997,644	902,812	989,313	470,862	82,789	74,465	90,127	1,017,519	120,497	889,263	69,316	185,529	67,291	241,316
$10,000 under $15,000	276,118	3,534,621	3,380,200	3,528,372	2,006,596	363,345	352,078	250,584	1,373,024	256,016	1,370,607	188,065	421,457	154,749	421,381
$15,000 under $20,000	242,595	4,154,899	3,926,899	4,190,577	2,687,806	526,080	515,107	253,281	1,226,260	250,335	1,221,787	170,966	358,616	165,395	344,370
$20,000 under $50,000	463,732	13,174,727	12,160,149	13,833,051	9,493,753	2,236,902	2,188,413	567,901	4,729,938	530,656	3,449,766	444,059	1,582,995	289,776	692,067
$50,000 under $100,000	108,754	6,659,617	5,788,460	7,360,632	5,110,714	1,696,618	1,664,576	168,561	2,270,206	156,321	1,431,757	111,339	990,070	94,578	286,635
$100,000 under $200,000	34,615	3,917,062	3,222,451	4,530,456	2,956,873	1,236,754	1,216,501	55,118	1,834,428	54,386	1,171,208	40,742	723,340	30,598	195,645
$200,000 under $500,000	9,699	2,147,082	1,464,600	2,780,164	1,554,671	776,071	762,977	19,244	1,017,483	17,485	561,146	13,902	528,312	9,679	126,637
$500,000 under $1,000,000	1,746	790,437	382,786	1,186,119	537,295	309,614	303,608	4,417	512,484	4,155	285,948	3,092	256,174	2,147	47,210
$1,000,000 or more	817	1,126,358	370,044	1,859,965	782,758	507,121	473,513	1,927	646,058	1,896	218,076	1,369	460,428	1,057	49,936
Taxable returns, total	**1,371,739**	**37,445,322**	**32,771,389**	**39,174,615**	**26,243,197**	**7,881,425**	**7,711,062**	**1,559,480**	**15,210,172**	**1,615,932**	**11,897,011**	**1,099,508**	**5,637,818**	**1,002,705**	**3,275,297**
No adjusted gross income	30,202	617,177	631,118	—1,082,177	391,030	99,792	98,912	72,288	833,905	105,260	1,365,864	26,279	324,206	83,014	856,041
Under $5,000	55,368	300,188	309,894	208,098	106,872	19,527	19,259	51,901	292,545	67,732	317,963	27,704	46,198	50,220	69,638
$5,000 under $7,000	67,936	465,754	457,870	415,419	236,108	42,986	41,655	68,769	212,589	88,242	185,808	41,321	82,846	67,989	64,446
$7,000 under $10,000	101,714	866,909	797,963	840,707	445,370	78,992	74,465	73,988	829,799	102,462	669,623	55,086	137,981	60,091	158,899
$10,000 under $15,000	264,449	3,446,135	3,340,462	3,396,771	1,972,664	357,849	352,078	235,505	1,171,293	246,841	1,222,570	175,419	358,685	152,458	418,217
$15,000 under $20,000	239,600	4,112,609	3,895,915	4,138,774	2,671,052	523,230	515,107	249,660	1,199,128	247,406	1,202,395	167,870	346,199	163,965	342,735
$20,000 under $50,000	458,008	13,089,417	12,164,058	13,663,183	9,484,379	2,235,094	2,188,413	562,072	4,469,675	526,391	3,311,418	438,693	1,425,371	288,542	670,197
$50,000 under $100,000	107,934	6,620,256	5,763,628	7,307,990	5,106,512	1,695,319	1,664,576	165,178	2,237,758	154,275	1,412,925	108,559	974,189	93,149	281,916
$100,000 under $200,000	34,340	3,886,205	3,204,470	4,493,104	2,954,774	1,235,913	1,216,501	54,668	1,811,098	53,911	1,157,936	40,341	709,601	30,453	191,863
$200,000 under $500,000	9,642	2,134,558	1,457,246	2,763,438	1,554,457	776,008	762,977	19,142	1,007,398	17,393	553,417	13,806	524,444	9,635	125,003
$500,000 under $1,000,000	1,732	784,108	380,485	1,176,238	537,223	309,594	303,608	4,394	504,199	4,140	280,952	3,070	251,214	2,143	46,613
$1,000,000 or more	814	1,122,006	368,281	1,853,071	782,757	507,121	473,513	1,915	640,785	1,879	216,140	1,360	456,884	1,046	49,729

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.

(1)Less than $500.

NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 7 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Returns														
All returns, total	**7,373,211**	**152,313,473**	**106,740,537**	**29,728,159**	**28,946,634**	**23,570,228**	**1,525,133**	**10,762,654**	**1,260,589**	**8,533,325**	**1,639,508**	**2,113,969**	**1,629,842**	**12,232,140**
Returns with net gain, total	**4,663,096**	**95,334,228**	**67,811,362**	**19,313,698**	**18,740,366**	**34,999,800**	**707,185**	**5,930,892**	**595,781**	**4,794,728**	**798,018**	**1,065,982**	**429,665**	**5,393,170**
Under $100	319,211	5,594,668	3,962,966	981,110	963,138	15,014	34,824	41,347	16,703	37,315	45,491	3,368	6,562	14,798
$100 under $500	843,992	13,318,367	9,146,598	2,209,370	2,143,171	236,859	170,248	341,000	149,738	292,109	192,302	50,558	93,349	190,461
$500 under $1,000	517,521	8,250,294	5,643,457	1,398,845	1,356,093	379,288	71,365	218,884	65,875	191,234	83,976	85,546	15,869	67,082
$1,000 under $5,000	1,671,158	27,540,811	18,600,242	4,642,535	4,444,782	4,132,826	226,092	1,148,442	195,787	949,792	248,690	179,281	102,557	522,610
$5,000 under $10,000	647,897	12,727,881	8,842,046	2,329,407	2,244,290	4,502,015	55,331	500,930	41,856	276,227	59,323	69,788	39,245	204,040
$10,000 or more	663,317	27,902,207	21,616,055	7,752,432	7,588,891	25,733,798	149,325	3,680,288	125,822	3,048,052	168,236	677,441	172,083	4,394,179
Returns with net loss, total	**2,710,115**	**56,979,245**	**38,929,175**	**10,414,460**	**10,206,269**	**−11,429,572**	**817,948**	**4,831,762**	**664,808**	**3,738,598**	**841,490**	**1,047,987**	**1,200,177**	**6,838,970**
Under $100	793,069	12,297,404	7,934,451	1,790,481	1,740,086	−8,319	29,619	173,198	24,389	130,199	34,423	41,442	47,395	147,205
$100 under $500	487,259	8,430,399	5,624,597	1,370,587	1,345,798	−134,340	133,494	264,227	124,917	220,110	138,718	27,667	216,241	226,865
$500 under $1,000	294,384	6,096,931	4,241,512	1,056,771	1,046,635	−213,698	38,226	165,080	33,446	146,701	38,438	17,451	76,580	204,379
$1,000 under $5,000	766,711	17,814,957	12,589,331	3,418,647	3,377,433	−1,806,508	271,529	1,101,229	189,854	896,949	280,506	204,925	377,523	1,769,473
$5,000 under $10,000	168,791	4,957,872	3,510,535	1,059,885	1,045,347	−1,177,523	96,390	361,467	78,068	283,747	97,405	76,123	96,942	484,151
$10,000 or more	199,901	7,381,683	5,028,750	1,718,089	1,650,969	−8,089,183	248,690	2,766,562	214,134	2,060,892	252,000	680,380	385,496	4,006,896

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All Returns																
All returns, total	**2,067,632**	**15,793,040**	**2,140,848**	**3,884,345**	**8,865,928**	**129,172,577**	**6,920,517**	**73,869,256**	**10,853,482**	**48,438,407**	**4,620,421**	**18,015,409**	**5,401,152**	**29,998,822**	**5,676,253**	**11,534,948**
Returns with net gain, total	**536,923**	**6,541,945**	**574,057**	**1,207,432**	**7,194,021**	**105,578,938**	**5,432,703**	**56,178,124**	**8,656,113**	**42,243,447**	**1,579,774**	**7,078,511**	**1,923,455**	**11,322,218**	**1,981,317**	**4,002,044**
Under $100	14,101	19,575	19,584	5,226	248,134	1,152,403	143,373	1,010,227	382,152	150,932	63,340	179,137	128,929	216,020	140,756	32,725
$100 under $500	111,243	255,439	113,806	65,281	833,476	4,230,684	620,485	3,103,493	1,094,208	605,937	130,180	291,488	193,271	454,040	200,768	148,676
$500 under $1,000	19,765	85,564	28,577	20,723	646,933	3,931,161	463,390	2,903,050	806,391	700,887	148,802	317,991	176,029	513,681	178,644	239,652
$1,000 under $5,000	129,960	643,279	146,106	121,005	2,665,190	23,001,192	1,976,858	15,784,899	3,135,931	5,861,758	447,024	1,573,508	552,533	2,569,168	566,368	762,613
$5,000 under $10,000	50,937	266,248	52,926	62,081	1,078,396	16,093,448	839,497	9,388,779	1,235,410	5,468,499	190,993	779,532	221,184	1,262,791	234,485	486,474
$10,000 or more	210,917	5,271,841	213,058	933,116	1,721,892	57,170,051	1,389,100	23,987,675	2,002,021	29,455,434	599,435	3,936,856	651,509	6,306,518	660,296	2,331,904
Returns with net loss, total	**1,530,709**	**9,251,096**	**1,566,791**	**2,676,913**	**1,671,907**	**23,593,639**	**1,487,814**	**17,691,132**	**2,197,369**	**6,194,960**	**3,040,647**	**10,936,898**	**3,477,697**	**18,676,604**	**3,694,936**	**7,532,905**
Under $100	64,970	198,078	57,053	63,171	447,009	8,107,702	425,290	7,198,947	494,009	1,682,483	219,426	1,411,455	299,574	2,359,423	300,195	447,825
$100 under $500	240,108	297,729	257,344	72,598	272,392	1,760,147	235,378	1,063,959	370,460	326,230	487,101	869,217	522,078	1,139,889	576,823	281,934
$500 under $1,000	105,418	257,763	118,764	72,730	112,813	694,423	103,918	510,714	178,293	191,953	317,981	740,848	352,197	1,008,657	377,319	281,848
$1,000 under $5,000	511,825	2,344,421	513,019	576,567	398,127	4,194,044	339,385	3,048,010	601,789	1,122,475	1,012,549	2,824,831	1,193,406	4,667,376	1,285,103	1,947,033
$5,000 under $10,000	137,579	719,380	146,014	243,197	139,194	2,014,767	113,176	904,779	191,751	787,508	259,109	1,255,593	300,623	2,112,047	322,087	910,770
$10,000 or more	470,809	5,433,724	474,597	1,648,651	302,372	6,822,555	270,667	4,964,723	361,067	2,084,311	744,481	3,834,954	809,819	7,389,212	833,409	3,663,495

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—*money amounts* are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Taxable Returns														
All returns, total	6,336,238	150,085,851	106,034,338	29,599,328	28,946,634	22,526,892	1,383,681	9,620,822	1,145,136	7,621,195	1,489,369	1,899,687	1,429,662	11,026,378
Returns with net gain, total	3,987,722	93,785,875	67,267,262	19,219,376	18,740,368	32,273,952	632,431	5,414,623	540,658	4,424,266	718,640	931,220	363,595	5,132,211
Under $100	286,723	5,562,495	3,956,599	979,933	963,138	13,668	34,504	39,628	16,383	35,633	44,811	3,327	6,552	14,776
$100 under $500	697,807	12,901,251	9,081,959	2,198,917	2,143,171	190,302	121,598	271,235	118,554	236,350	143,184	37,186	46,212	132,438
$500 under $1,000	404,935	7,947,943	5,599,499	1,391,405	1,356,093	297,532	69,283	212,668	63,798	185,690	81,585	84,666	15,526	66,189
$1,000 under $5,000	1,397,009	26,575,513	18,351,136	4,599,251	4,444,782	3,430,713	216,631	978,821	186,963	810,470	238,671	167,212	93,034	420,353
$5,000 under $10,000	590,034	12,470,444	8,768,253	2,317,248	2,244,290	4,081,691	48,197	439,062	35,698	228,577	52,176	57,584	37,854	196,513
$10,000 or more	611,214	28,328,230	21,509,815	7,732,622	7,588,891	24,260,046	142,218	3,473,209	119,262	2,927,546	158,213	581,245	164,417	4,301,943
Returns with net loss, total	2,348,516	56,299,976	38,767,076	10,379,951	10,206,269	−9,747,060	751,250	4,206,198	604,478	3,196,929	770,749	968,467	1,066,067	5,894,167
Under $100	640,373	12,060,498	7,888,874	1,782,172	1,740,086	−7,431	25,345	141,047	22,423	115,565	26,246	25,376	33,516	81,430
$100 under $500	413,114	8,205,490	5,611,220	1,368,460	1,345,798	−117,236	125,218	259,274	116,737	215,664	130,439	27,146	192,213	218,854
$500 under $1,000	279,095	6,143,711	4,239,445	1,056,386	1,046,635	−202,902	38,203	160,840	33,425	143,472	38,407	16,433	74,871	199,091
$1,000 under $5,000	698,572	17,656,829	12,570,355	3,414,987	3,377,433	−1,639,381	253,147	1,003,226	173,788	816,500	262,083	187,350	350,369	1,641,310
$5,000 under $10,000	149,567	4,877,778	3,493,762	1,056,834	1,045,347	−1,037,008	93,409	345,793	75,481	270,411	94,412	73,779	91,777	443,377
$10,000 or more	167,795	7,355,671	4,963,421	1,701,113	1,650,969	−6,743,102	215,928	2,296,019	182,624	1,635,317	219,162	638,382	323,321	3,310,105

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All Taxable Returns																
All returns, total	1,822,066	14,116,996	1,888,474	3,388,758	7,590,773	113,935,302	6,029,294	64,194,975	9,405,259	43,805,855	4,167,193	15,616,525	4,833,965	25,666,342	5,066,065	10,193,823
Returns with net gain, total	448,760	6,135,711	483,142	1,060,760	6,132,878	94,186,215	4,735,003	49,188,806	7,475,568	38,748,228	1,443,897	6,465,984	1,719,101	10,374,633	1,766,719	3,713,902
Under $100	14,090	19,548	19,573	5,222	225,043	1,123,526	133,547	987,447	336,240	146,429	59,862	167,282	122,200	201,855	131,646	31,471
$100 under $500	49,902	153,265	52,489	21,309	669,429	3,128,626	522,473	2,605,189	909,198	439,025	110,002	235,091	151,349	370,134	158,672	122,690
$500 under $1,000	19,420	84,613	27,875	20,313	512,675	2,338,533	378,704	1,705,440	646,686	557,075	143,401	311,868	168,650	499,771	171,133	233,669
$1,000 under $5,000	114,445	527,018	127,369	107,937	2,216,459	18,737,057	1,694,744	12,939,707	2,662,280	4,805,346	409,248	1,405,491	484,799	2,324,322	491,256	693,303
$5,000 under $10,000	49,091	255,547	51,407	59,443	946,924	14,744,574	743,671	8,552,087	1,101,865	4,967,315	161,731	641,705	189,214	1,053,566	203,950	436,956
$10,000 or more	201,812	5,095,721	204,429	846,537	1,562,348	54,113,899	1,261,864	22,398,935	1,819,299	27,833,036	559,653	3,704,547	601,889	5,924,984	610,062	2,195,814
Returns with net loss, total	1,373,306	7,981,285	1,405,332	2,327,998	1,457,895	19,749,088	1,294,291	15,006,169	1,929,691	5,057,628	2,723,296	9,150,541	3,115,864	15,291,709	3,299,346	6,479,921
Under $100	50,214	111,167	42,013	29,966	381,165	7,477,886	366,015	6,521,296	423,858	1,478,320	159,259	835,758	223,939	1,216,318	232,693	253,322
$100 under $500	215,615	287,669	232,852	70,549	231,714	1,699,004	196,824	1,017,156	301,552	307,736	412,304	769,058	445,785	1,014,891	482,431	248,915
$500 under $1,000	103,695	251,291	117,030	70,546	110,319	675,866	101,921	495,971	174,889	186,238	302,916	672,731	336,252	928,448	361,248	269,654
$1,000 under $5,000	481,032	2,115,547	481,475	475,667	352,526	3,162,509	298,290	2,064,938	545,183	963,948	937,824	2,569,820	1,096,072	4,221,196	1,176,679	1,743,171
$5,000 under $10,000	130,495	666,460	133,625	230,480	121,752	836,428	100,239	566,273	171,549	319,367	244,683	1,208,529	283,893	2,014,918	293,518	804,358
$10,000 or more	392,255	4,549,151	398,337	1,450,790	260,419	5,897,394	231,002	4,340,534	312,660	1,802,018	666,310	3,094,645	729,923	5,895,938	752,777	3,160,499

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable Returns With Adjusted Gross Income Under $10,000														
All returns, total	**1,412,780**	**9,061,152**	**4,333,283**	**716,516**	**673,948**	**2,223,133**	**117,470**	**446,082**	**98,647**	**363,485**	**146,793**	**80,684**	**115,122**	**442,426**
Returns with net gain, total	**987,432**	**6,256,276**	**2,961,246**	**487,837**	**452,135**	**3,147,009**	**36,482**	**193,241**	**24,204**	**148,153**	**63,508**	**42,907**	**6,245**	**52,463**
Under $100	66,580	416,351	229,993	40,883	39,446	3,989	1,315	5,463	818	5,108	1,315	355	—	—
$100 under $500	209,626	1,380,523	673,524	111,047	105,272	60,895	3,406	5,412	3,312	4,439	20,230	3,490	1,042	2,377
$500 under $1,000	80,922	536,792	255,734	42,735	40,273	56,251	2,548	11,501	1,844	8,843	2,920	2,259	821	665
$1,000 under $5,000	430,864	2,748,407	1,227,222	199,787	181,492	997,868	24,248	77,226	13,791	53,622	32,840	15,934	1,353	1,480
$5,000 under $10,000	167,538	1,073,613	450,479	71,612	65,050	1,073,328	1,405	16,911	1,049	11,710	2,228	5,251	11	207
$10,000 or more	31,902	100,590	124,294	21,773	20,601	954,679	3,560	76,728	3,390	64,431	3,975	15,618	3,018	47,734
Returns with net loss, total	**425,348**	**2,804,876**	**1,372,037**	**228,679**	**221,813**	**−923,876**	**80,988**	**252,840**	**74,443**	**215,332**	**83,285**	**37,777**	**108,877**	**389,963**
Under $100	121,069	835,186	392,826	65,717	62,798	−1,664	1,547	6,686	1,022	2,927	1,547	3,759	1,896	16,116
$100 under $500	97,574	559,807	243,509	38,572	36,516	−30,648	49,383	94,281	49,383	84,150	49,385	10,115	60,572	90,391
$500 under $1,000	47,171	341,480	150,202	23,807	22,816	−33,996	4,594	11,386	4,295	9,494	4,596	1,890	5,457	10,377
$1,000 under $5,000	121,865	777,084	399,263	67,853	67,182	−284,050	19,713	31,629	14,560	15,503	21,992	16,389	32,846	42,720
$5,000 under $10,000	23,273	194,783	121,325	21,019	20,992	−178,332	4,354	17,933	3,967	16,102	4,354	1,830	4,453	20,539
$10,000 or more	14,396	96,536	64,916	11,711	11,509	−395,186	1,397	90,925	1,216	87,156	1,411	3,794	3,653	209,821

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Taxable Returns With Adjusted Gross Income Under $10,000																
All returns, total	**166,139**	**613,755**	**171,842**	**188,812**	**1,425,346**	**14,092,492**	**1,048,212**	**8,934,851**	**1,775,455**	**4,097,611**	**523,127**	**1,463,238**	**694,983**	**2,494,795**	**755,325**	**1,088,303**
Returns with net gain, total	**12,306**	**70,430**	**35,745**	**21,691**	**1,237,229**	**12,205,210**	**887,337**	**7,533,721**	**1,503,841**	**3,764,965**	**156,278**	**390,399**	**212,312**	**570,011**	**236,909**	**164,446**
Under $100	133	7	133	7	50,344	205,694	36,805	167,272	73,990	30,579	19,226	15,064	38,561	20,246	47,145	4,603
$100 under $500	1,397	3,384	1,042	945	201,767	579,292	163,708	378,447	262,234	76,499	7,479	8,963	15,393	22,368	23,704	10,241
$500 under $1,000	1,178	1,962	9,183	2,987	120,162	379,331	89,469	290,565	131,127	78,205	36,496	21,012	47,058	36,901	47,047	13,799
$1,000 under $5,000	5,348	3,907	21,119	3,048	552,815	4,857,823	373,071	3,013,146	682,755	1,258,987	77,117	275,444	90,871	358,832	92,561	70,146
$5,000 under $10,000	535	764	537	559	215,916	4,333,089	163,414	2,805,214	253,458	1,290,252	10,960	27,146	13,384	47,670	19,340	26,820
$10,000 or more	3,715	60,406	3,731	14,146	96,225	1,849,981	60,870	879,077	100,277	1,030,443	5,000	42,770	7,045	83,994	7,112	38,838
Returns with net loss, total	**153,833**	**543,325**	**136,097**	**167,120**	**188,117**	**1,887,281**	**160,875**	**1,401,130**	**271,614**	**332,646**	**368,849**	**1,072,839**	**482,671**	**1,924,784**	**518,416**	**923,856**
Under $100	10,530	32,497	2,404	12,932	42,480	555,704	39,057	542,681	51,790	86,456	34,533	103,949	58,458	184,201	65,222	46,750
$100 under $500	64,777	123,553	65,148	36,846	92,999	949,279	80,570	601,705	109,982	84,601	135,790	346,447	147,113	406,175	150,435	57,054
$500 under $1,000	22,009	19,307	22,011	8,929	2,246	5,450	1,874	4,523	5,046	1,914	31,274	121,835	43,886	149,842	45,341	28,623
$1,000 under $5,000	44,441	79,196	34,452	48,361	32,411	196,041	22,576	125,003	78,257	111,857	117,899	341,983	155,369	647,248	175,550	330,023
$5,000 under $10,000	7,849	54,104	7,849	33,564	2,442	4,187	2,053	2,594	10,560	2,599	18,855	93,339	27,906	186,948	27,914	93,651
$10,000 or more	4,227	234,669	4,233	26,489	15,539	176,619	14,745	124,625	15,979	45,218	28,498	65,286	49,939	350,369	53,954	367,755

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable Returns With Adjusted Gross Income $10,000 Under $50,000														
All returns, total	**4,446,497**	**96,334,810**	**67,144,306**	**14,728,805**	**14,379,124**	**8,593,780**	**987,717**	**3,974,270**	**807,756**	**3,014,500**	**1,049,226**	**890,120**	**998,658**	**4,263,462**
Returns with net gain, total	**2,699,536**	**57,805,779**	**41,131,584**	**9,028,326**	**8,751,724**	**15,135,601**	**443,673**	**1,705,452**	**383,810**	**1,265,309**	**493,472**	**391,476**	**209,836**	**1,573,843**
Under $100	209,003	4,221,025	2,981,935	644,507	635,605	9,262	31,315	20,104	13,727	17,508	41,254	1,920	4,510	7,761
$100 under $500	465,568	9,746,700	6,977,369	1,539,127	1,500,129	123,067	112,610	220,261	111,039	190,894	116,616	29,102	41,853	106,335
$500 under $1,000	304,476	5,895,884	4,120,647	882,695	857,026	226,973	55,833	124,308	51,399	107,210	67,102	74,908	7,494	25,777
$1,000 under $5,000	901,560	18,536,321	12,886,846	2,754,362	2,649,324	2,264,206	174,744	678,645	157,127	561,787	186,576	127,414	76,500	304,490
$5,000 under $10,000	385,463	8,341,694	5,914,566	1,313,068	1,262,701	2,738,316	30,577	287,918	20,105	99,788	32,936	35,521	26,241	86,297
$10,000 or more	433,466	11,064,155	8,250,221	1,894,568	1,846,939	9,773,777	38,594	374,215	30,413	288,122	48,988	122,610	53,238	1,043,182
Returns with net loss, total	**1,746,961**	**38,529,030**	**26,012,723**	**5,700,478**	**5,627,401**	**—6,541,822**	**544,044**	**2,268,819**	**423,946**	**1,749,191**	**555,754**	**498,644**	**788,822**	**2,689,619**
Under $100	500,365	9,759,259	6,316,401	1,284,792	1,261,354	—5,530	22,150	115,175	19,947	97,719	22,730	17,279	29,463	42,506
$100 under $500	299,629	6,402,590	4,390,582	959,487	943,556	—82,060	71,336	123,366	63,312	111,556	76,003	13,729	126,706	107,782
$500 under $1,000	217,498	4,670,283	3,191,890	691,685	685,711	—158,384	28,972	114,854	25,094	106,037	28,972	8,813	63,421	154,855
$1,000 under $5,000	515,639	12,025,069	8,381,323	1,899,247	1,881,035	—1,202,836	206,791	798,951	139,156	659,463	211,790	140,978	281,667	1,298,607
$5,000 under $10,000	101,671	2,573,695	1,764,699	407,345	403,100	—687,038	73,705	187,467	59,385	145,274	73,955	41,628	67,466	257,572
$10,000 or more	112,159	3,098,134	1,967,827	457,923	452,645	—4,405,975	141,090	929,006	117,052	629,143	142,304	276,219	220,099	828,297

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Taxable Returns With Adjusted Gross Income $10,000 Under $50,000																
All returns, total	**1,286,475**	**5,672,999**	**1,337,600**	**1,627,976**	**5,156,852**	**62,807,366**	**4,150,025**	**39,318,879**	**6,381,633**	**21,533,443**	**2,821,159**	**7,871,096**	**3,243,105**	**13,216,203**	**3,393,962**	**5,415,951**
Returns with net gain, total	**262,467**	**1,799,427**	**266,947**	**246,329**	**4,122,313**	**50,082,096**	**3,219,432**	**29,646,623**	**5,019,303**	**18,256,206**	**848,341**	**2,487,794**	**1,028,540**	**4,308,909**	**1,047,191**	**1,663,086**
Under $100	11,698	11,486	17,139	4,205	163,556	844,144	89,770	763,542	245,684	95,139	35,769	132,275	75,151	149,699	75,974	15,542
$100 under $500	44,764	121,715	46,937	15,609	445,010	2,332,072	341,613	2,069,575	611,659	316,356	92,629	166,856	124,309	263,067	123,347	87,278
$500 under $1,000	10,493	37,742	10,404	11,939	367,096	1,749,292	268,404	1,259,210	478,515	430,092	89,963	221,763	103,608	369,179	105,461	194,266
$1,000 under $5,000	91,824	365,335	87,410	60,438	1,544,368	12,461,843	1,223,946	8,977,438	1,828,047	3,130,676	263,926	742,210	318,418	1,398,072	322,898	445,606
$5,000 under $10,000	35,139	121,301	36,486	35,211	644,194	9,082,526	509,059	4,967,782	738,631	3,232,647	101,737	372,186	122,985	630,038	131,051	275,971
$10,000 or more	68,549	1,141,848	68,571	118,927	958,089	23,612,219	786,640	11,609,076	1,116,767	11,051,296	264,317	852,503	264,069	1,498,855	288,460	644,421
Returns with net loss, total	**1,024,008**	**3,873,572**	**1,070,653**	**1,381,647**	**1,034,539**	**12,725,270**	**930,593**	**9,672,256**	**1,362,330**	**3,277,237**	**1,972,818**	**5,383,302**	**2,214,565**	**8,907,294**	**2,346,771**	**3,752,865**
Under $100	36,935	51,212	36,864	12,342	324,214	6,649,975	314,087	5,744,549	356,123	1,316,708	115,249	679,564	153,631	941,841	155,169	176,694
$100 under $500	144,400	139,045	160,285	28,646	126,970	598,315	106,175	331,634	175,093	177,262	260,077	368,229	280,644	528,067	310,508	164,350
$500 under $1,000	74,389	189,551	87,057	52,110	94,794	493,103	88,425	373,252	152,030	135,242	251,324	465,310	270,579	649,883	293,638	196,683
$1,000 under $5,000	393,110	1,674,134	401,473	362,181	255,067	2,279,383	220,413	1,441,119	379,169	629,341	707,904	1,741,132	817,274	2,847,126	872,277	1,170,602
$5,000 under $10,000	99,247	399,422	101,570	143,081	79,759	356,875	63,149	242,513	112,353	179,937	165,339	733,313	189,435	1,245,957	197,501	509,080
$10,000 or more	275,927	1,420,208	283,404	783,288	153,735	2,347,619	138,344	1,539,189	187,562	838,747	472,925	1,395,754	503,002	2,694,421	517,678	1,535,456

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable Returns With Adjusted Gross Income $50,000 Under $100,000														
All returns, total	**368,425**	**24,705,924**	**19,229,218**	**6,597,605**	**6,480,760**	**3,286,693**	**184,913**	**2,208,112**	**160,869**	**1,666,181**	**194,738**	**514,744**	**211,090**	**2,504,930**
Returns with net gain, total	**224,575**	**15,130,450**	**11,927,668**	**4,091,898**	**4,013,911**	**4,747,171**	**95,247**	**1,217,997**	**84,145**	**1,032,933**	**100,996**	**178,727**	**84,300**	**892,888**
Under $100	9,063	598,578	477,469	165,710	161,388	327	1,582	11,722	1,581	10,733	1,865	988	1,721	3,147
$100 under $500	19,172	1,247,058	996,116	343,087	335,762	5,392	3,897	36,414	3,394	33,176	4,533	3,293	2,485	11,551
$500 under $1,000	16,671	1,068,310	862,828	295,479	290,747	12,223	10,252	62,265	9,991	55,939	10,795	6,571	6,588	30,079
$1,000 under $5,000	53,280	3,545,367	2,834,114	981,075	960,540	138,521	14,146	122,373	12,986	101,371	15,352	18,642	12,296	76,371
$5,000 under $10,000	30,772	2,050,934	1,611,342	553,500	543,081	224,699	12,953	69,992	11,543	58,929	13,474	10,729	8,409	41,726
$10,000 or more	95,617	6,620,203	5,145,799	1,753,048	1,722,391	4,366,010	52,417	915,230	44,650	772,785	54,977	138,504	52,801	730,014
Returns with net loss, total	**143,850**	**9,575,475**	**7,301,550**	**2,505,706**	**2,466,849**	**−1,460,478**	**89,666**	**990,115**	**76,724**	**633,248**	**93,742**	**336,017**	**126,790**	**1,612,042**
Under $100	16,333	1,055,170	848,182	277,797	266,394	−199	1,408	13,965	1,261	11,870	1,662	2,138	1,887	20,654
$100 under $500	13,591	900,917	703,271	244,053	241,288	−3,853	3,716	29,830	3,408	9,747	4,197	1,711	4,001	9,968
$500 under $1,000	12,259	809,693	638,958	220,740	218,992	−8,922	3,545	25,379	3,156	20,588	3,647	3,805	5,061	24,823
$1,000 under $5,000	51,056	3,337,858	2,578,604	886,165	873,981	−126,639	21,811	117,414	16,145	93,556	23,131	23,944	29,797	194,594
$5,000 under $10,000	20,063	1,373,276	1,046,421	364,060	360,502	−138,888	12,046	103,381	9,238	78,002	12,596	24,179	14,980	82,676
$10,000 or more	30,548	2,098,560	1,486,115	512,891	505,692	−1,181,977	47,140	700,145	43,516	419,484	48,509	280,240	71,064	1,279,327

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Taxable Returns With Adjusted Gross Income $50,000 Under $100,000																
All returns, total	**244,210**	**3,269,466**	**252,452**	**782,892**	**679,726**	**16,704,245**	**555,317**	**8,069,545**	**853,000**	**6,842,319**	**550,561**	**2,935,368**	**603,215**	**4,913,985**	**620,226**	**1,990,851**
Returns with net gain, total	**99,198**	**1,126,579**	**104,923**	**238,458**	**514,422**	**13,640,461**	**412,571**	**5,945,638**	**640,256**	**5,930,929**	**267,788**	**1,390,649**	**292,691**	**2,210,306**	**298,036**	**829,669**
Under $100	1,860	3,880	1,889	750	8,862	60,304	5,603	46,573	13,187	16,818	3,885	11,847	6,914	21,113	6,972	9,084
$100 under $500	2,726	14,345	3,458	3,071	18,452	146,327	13,957	125,354	29,010	33,306	7,342	36,894	8,768	53,902	8,709	17,046
$500 under $1,000	7,039	34,167	7,419	4,212	21,284	150,533	17,704	110,883	31,003	35,426	14,121	46,116	14,871	61,784	15,464	17,045
$1,000 under $5,000	13,886	112,594	15,169	37,304	96,652	1,084,534	79,142	718,099	121,039	319,734	53,079	243,832	58,967	368,396	59,120	124,221
$5,000 under $10,000	9,788	56,998	10,675	14,610	70,343	1,020,112	57,788	575,498	89,250	349,719	38,812	163,638	41,812	258,726	42,578	96,445
$10,000 or more	63,899	904,594	66,313	178,511	298,829	11,176,350	238,377	4,369,231	356,767	5,175,927	150,549	888,322	161,359	1,446,385	165,193	565,827
Returns with net loss, total	**145,012**	**2,142,887**	**147,529**	**544,435**	**165,304**	**3,063,784**	**142,746**	**2,123,907**	**212,744**	**911,390**	**282,773**	**1,544,719**	**310,524**	**2,703,679**	**322,190**	**1,161,182**
Under $100	2,369	22,996	2,333	2,377	11,977	211,426	10,669	182,545	13,172	54,487	7,906	36,060	9,817	62,650	10,238	20,313
$100 under $500	5,224	12,854	6,065	3,028	9,266	109,682	8,015	53,554	13,178	32,867	13,273	38,856	14,450	55,544	17,483	18,002
$500 under $1,000	6,035	30,830	6,601	6,866	10,455	138,739	9,247	95,042	14,057	36,210	16,575	56,819	17,719	88,747	18,037	32,674
$1,000 under $5,000	36,489	244,125	38,210	51,751	49,648	471,961	42,326	352,345	68,439	156,668	90,448	322,623	100,256	497,631	104,650	175,818
$5,000 under $10,000	17,831	117,209	18,533	39,872	29,722	327,236	26,616	223,089	36,768	85,365	47,713	253,146	52,550	393,332	53,636	143,681
$10,000 or more	77,064	1,714,873	75,787	440,541	54,236	1,804,740	45,873	1,217,333	67,130	545,791	106,858	837,214	115,732	1,605,775	118,146	770,693

Returns With Net Capital Gain or Loss

Table 4.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Size of Adjusted Gross Income and Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on *samples*—*money* amounts are in thousands of dollars]

Size of adjusted gross income and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable Returns With Adjusted Gross Income $100,000 or More														
All returns, total	**108,536**	**19,983,965**	**15,327,530**	**7,556,402**	**7,412,802**	**8,423,287**	**93,581**	**2,992,358**	**77,864**	**2,577,029**	**98,632**	**414,139**	**104,792**	**3,815,560**
Returns with net gain, total	**76,179**	**14,593,370**	**11,246,764**	**5,611,315**	**5,522,596**	**9,244,170**	**57,029**	**2,297,934**	**48,499**	**1,977,871**	**60,664**	**318,110**	**63,214**	**2,613,017**
Under $100	2,077	326,540	267,203	128,833	126,699	91	292	2,339	257	2,284	377	63	321	3,868
$100 under $500	3,441	526,970	434,950	205,656	202,008	948	1,685	9,148	809	7,842	1,805	1,301	832	12,174
$500 under $1,000	2,866	446,956	360,291	170,497	168,046	2,085	650	14,593	564	13,698	768	929	623	9,668
$1,000 under $5,000	11,305	1,745,418	1,402,953	664,026	653,426	30,117	3,493	100,577	3,059	93,690	3,903	5,221	2,885	38,012
$5,000 under $10,000	6,261	1,004,203	791,867	379,070	373,457	45,349	3,262	64,241	3,001	58,150	3,538	6,082	3,193	68,283
$10,000 or more	50,229	10,543,282	7,989,501	4,063,233	3,998,960	9,165,580	47,647	2,107,036	40,809	1,802,207	50,273	304,513	55,360	2,481,013
Returns with net loss, total	**32,357**	**5,390,595**	**4,080,766**	**1,945,088**	**1,890,206**	**−820,883**	**36,552**	**694,424**	**29,365**	**599,158**	**37,968**	**96,029**	**41,578**	**1,202,543**
Under $100	2,606	410,884	331,464	153,865	149,540	−38	240	5,221	193	3,049	307	2,200	270	2,154
$100 under $500	2,320	342,175	273,858	126,348	124,439	−674	783	11,797	634	10,211	854	1,592	934	10,713
$500 under $1,000	2,167	322,254	258,394	120,154	119,117	−1,600	1,092	9,221	880	7,354	1,192	1,926	932	9,036
$1,000 under $5,000	10,012	1,516,818	1,211,165	561,722	555,235	−25,856	4,832	55,232	3,927	47,979	5,170	6,040	6,059	105,389
$5,000 under $10,000	4,560	736,023	561,321	264,410	260,753	−32,750	3,304	37,011	2,891	31,032	3,507	6,143	4,878	82,590
$10,000 or more	10,692	2,062,441	1,444,563	718,589	681,123	−759,965	26,301	575,942	20,840	499,533	26,938	78,129	28,505	992,661

Size of adjusted gross income and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Taxable Returns With Adjusted Gross Income $100,000 or More																
All returns, total	**125,242**	**4,560,776**	**126,580**	**789,078**	**328,849**	**20,331,200**	**275,740**	**7,871,700**	**395,171**	**11,332,482**	**272,346**	**3,346,823**	**292,662**	**5,041,358**	**296,552**	**1,698,719**
Returns with net gain, total	**74,789**	**3,139,276**	**75,527**	**554,281**	**258,914**	**18,258,447**	**215,663**	**6,062,824**	**312,168**	**10,796,127**	**171,490**	**2,197,142**	**184,558**	**3,285,406**	**184,583**	**1,056,701**
Under $100	399	4,176	412	261	2,281	13,383	1,369	10,060	3,379	3,893	982	8,096	1,574	10,798	1,555	2,241
$100 under $500	1,015	13,820	1,052	1,684	4,200	70,935	3,195	31,814	6,295	12,865	2,552	22,378	2,879	30,797	2,912	8,124
$500 under $1,000	710	10,742	869	1,175	4,133	59,377	3,127	44,781	6,041	13,352	2,821	22,977	3,113	31,907	3,161	8,559
$1,000 under $5,000	3,387	45,181	3,671	7,147	22,624	332,556	18,585	231,024	30,439	95,950	15,126	144,004	16,543	199,022	16,677	53,329
$5,000 under $10,000	3,629	76,484	3,709	9,062	16,471	308,846	13,410	203,594	20,526	94,696	10,222	78,735	11,033	117,132	10,981	37,720
$10,000 or more	65,649	2,988,874	65,814	534,954	209,205	17,473,349	175,977	5,541,552	245,488	10,575,371	139,787	1,920,952	149,416	2,895,750	149,297	946,727
Returns with net loss, total	**50,453**	**1,421,500**	**51,053**	**234,796**	**69,935**	**2,072,753**	**60,077**	**1,808,876**	**83,003**	**536,355**	**100,856**	**1,149,681**	**108,104**	**1,755,952**	**111,969**	**642,018**
Under $100	380	4,462	412	2,315	2,494	60,781	2,202	51,520	2,773	20,669	1,571	16,185	2,033	27,626	2,064	9,566
$100 under $500	1,214	12,218	1,354	2,030	2,479	41,728	2,064	30,263	3,299	13,006	3,164	15,526	3,578	25,106	4,005	9,509
$500 under $1,000	1,262	11,603	1,361	2,642	2,824	38,574	2,375	23,154	3,756	12,872	3,743	28,766	4,068	39,976	4,232	11,674
$1,000 under $5,000	6,992	118,091	7,340	13,374	15,400	215,123	12,975	146,472	19,318	66,081	21,573	164,082	23,173	229,191	24,202	66,727
$5,000 under $10,000	5,568	95,725	5,673	13,963	9,829	148,130	8,421	98,078	11,868	51,466	12,776	128,730	14,002	188,681	14,467	57,947
$10,000 or more	35,037	1,179,401	34,913	200,472	36,909	1,568,416	32,040	1,459,388	41,989	372,261	58,029	796,391	61,250	1,245,373	62,999	486,596

NOTE: Detail may not add to total because of rounding.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total Assets														
All returns, total	**7,373,211**	**152,313,212**	**106,740,239**	**29,727,963**	**28,946,439**	**23,571,553**	**1,525,133**	**10,762,654**	**1,260,589**	**8,533,325**	**1,639,508**	**2,113,969**	**1,629,842**	**12,232,140**
Returns with net gain, total	**4,663,096**	**95,333,968**	**67,811,064**	**19,313,503**	**18,740,170**	**35,001,125**	**707,185**	**5,930,892**	**595,781**	**4,794,728**	**798,018**	**1,065,982**	**429,665**	**5,393,170**
Under $100	319,184	5,592,954	3,961,352	980,511	962,539	15,014	34,824	41,347	16,703	37,315	45,491	3,368	6,562	14,798
$100 under $500	843,992	13,318,367	9,146,598	2,209,370	2,143,171	236,859	170,248	341,000	149,738	292,109	192,302	50,558	93,349	190,461
$500 under $1,000	517,521	8,250,294	5,643,457	1,398,845	1,356,093	379,288	71,365	218,884	65,875	191,234	83,976	85,546	15,869	67,082
$1,000 under $5,000	1,671,158	27,540,811	18,600,242	4,642,535	4,444,782	4,132,826	226,092	1,148,442	195,787	949,792	248,690	179,281	102,557	522,610
$5,000 under $10,000	647,897	12,727,881	8,842,046	2,329,407	2,244,290	4,502,015	55,331	500,930	41,856	276,227	59,323	69,788	39,245	204,040
$10,000 or more	663,344	27,903,661	21,617,371	7,752,836	7,589,295	25,735,124	149,325	3,680,288	125,822	3,048,052	168,236	677,441	172,083	4,394,179
Returns with net loss, total	**2,710,115**	**56,979,245**	**38,929,175**	**10,414,460**	**10,206,269**	**−11,429,572**	**817,948**	**4,831,762**	**664,808**	**3,738,598**	**841,490**	**1,047,987**	**1,200,177**	**6,838,970**
Under $100	793,069	12,297,404	7,934,451	1,790,481	1,740,086	−8,319	29,619	173,198	24,389	130,199	34,423	41,442	47,395	147,205
$100 under $500	487,259	8,430,399	5,624,597	1,370,587	1,345,798	−134,340	133,494	264,227	124,917	220,110	138,718	27,667	216,241	226,865
$500 under $1,000	294,384	6,096,931	4,241,512	1,056,771	1,046,635	−213,698	38,226	165,080	33,446	146,701	38,438	17,451	76,580	204,379
$1,000 under $5,000	766,711	17,814,957	12,589,331	3,418,647	3,377,433	−1,806,508	271,529	1,101,229	189,854	896,949	280,506	204,925	377,523	1,769,473
$5,000 under $10,000	168,791	4,957,872	3,510,535	1,059,885	1,045,347	−1,177,523	96,390	361,467	78,068	283,747	97,405	76,123	96,942	484,151
$10,000 or more	199,901	7,381,683	5,028,750	1,716,069	1,690,969	−8,089,183	248,690	2,766,562	214,134	2,060,892	252,000	680,380	385,496	4,006,896

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total Assets																
All returns, total	**2,067,632**	**15,793,040**	**2,171,848**	**3,870,402**	**8,865,928**	**129,172,577**	**6,920,517**	**73,869,256**	**10,853,482**	**48,438,407**	**4,620,421**	**18,015,409**	**5,401,152**	**29,998,822**	**5,676,253**	**11,534,948**
Returns with net gain, total	**536,923**	**6,541,945**	**592,294**	**1,209,014**	**7,194,021**	**105,578,938**	**5,432,703**	**56,178,124**	**8,656,113**	**42,243,447**	**1,579,774**	**7,078,511**	**1,923,455**	**11,322,218**	**1,981,317**	**4,002,044**
Under $100	14,101	19,575	19,587	5,267	248,134	1,152,403	143,373	1,010,227	382,152	150,932	63,340	179,137	128,929	216,020	140,756	32,725
$100 under $500	111,243	255,439	114,989	66,078	833,476	4,230,684	620,485	3,103,493	1,094,208	605,937	130,180	291,488	193,271	454,040	200,768	148,676
$500 under $1,000	19,765	85,564	29,800	21,047	646,933	3,931,161	463,390	2,903,050	806,391	700,887	148,802	317,991	176,029	513,681	178,644	239,652
$1,000 under $5,000	129,960	643,279	159,095	122,230	2,665,190	23,001,192	1,976,858	15,784,899	3,135,931	5,861,758	447,024	1,573,508	552,533	2,569,168	566,368	762,613
$5,000 under $10,000	50,937	266,248	53,722	62,727	1,078,396	16,093,448	839,497	9,388,779	1,235,410	5,468,499	190,993	779,532	221,184	1,262,791	234,485	486,474
$10,000 or more	210,917	5,271,841	215,101	931,665	1,721,892	57,170,051	1,389,100	23,987,675	2,002,021	29,455,434	599,435	3,936,856	651,509	6,306,518	660,296	2,331,904
Returns with net loss, total	**1,530,709**	**9,251,096**	**1,579,554**	**2,661,387**	**1,671,907**	**23,593,639**	**1,487,814**	**17,691,132**	**2,197,369**	**6,194,960**	**3,040,647**	**10,936,898**	**3,477,697**	**18,676,604**	**3,694,936**	**7,532,905**
Under $100	64,970	198,078	68,640	51,119	447,009	8,107,702	425,290	7,198,947	494,009	1,682,483	219,426	1,411,455	299,574	2,359,423	300,195	447,825
$100 under $500	240,108	297,729	258,074	68,857	272,392	1,760,147	235,378	1,063,959	370,460	326,230	487,101	869,217	522,078	1,139,889	576,823	281,934
$500 under $1,000	105,418	257,763	118,764	72,715	112,813	694,423	103,918	510,714	178,293	191,953	317,981	740,848	352,197	1,008,657	377,319	281,848
$1,000 under $5,000	511,825	2,344,421	513,057	576,608	398,127	4,194,044	339,385	3,048,010	601,789	1,122,475	1,012,549	2,824,831	1,193,406	4,667,376	1,285,103	1,947,033
$5,000 under $10,000	137,579	719,380	146,320	243,427	139,194	2,014,767	113,176	904,779	191,751	787,508	259,109	1,255,593	300,623	2,112,047	322,087	910,770
$10,000 or more	470,809	5,433,724	474,699	1,648,663	302,372	6,822,555	270,667	4,964,723	361,067	2,084,311	744,481	3,834,954	809,819	7,389,212	833,409	3,663,495

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Corporate Stock														
All returns, total	**2,561,659**	**69,465,886**	**49,403,218**	**14,974,248**	**14,721,056**	**8,489,595**	**1,011,230**	**5,501,262**	**987,309**	**4,768,907**	**1,008,691**	**682,098**	**1,308,630**	**5,691,378**
Returns with net gain, total	**1,217,889**	**36,752,711**	**26,600,637**	**8,666,141**	**8,538,028**	**15,358,500**	**454,050**	**2,602,595**	**443,011**	**2,278,185**	**451,575**	**308,345**	**312,753**	**1,890,022**
Under $100	80,164	1,655,255	1,175,387	300,609	296,628	4,139	16,113	24,074	13,158	21,836	16,113	2,006	5,052	7,894
$100 under $500	226,534	4,534,864	3,163,257	795,482	784,021	64,198	108,769	187,184	108,172	161,252	108,769	25,854	47,137	85,059
$500 under $1,000	138,902	2,847,280	1,996,566	517,276	512,149	102,244	57,556	168,121	57,518	147,837	57,556	20,254	14,455	52,869
$1,000 under $5,000	393,323	8,955,275	6,257,595	1,738,540	1,712,035	997,902	163,992	652,809	161,161	554,381	161,664	90,127	83,412	323,822
$5,000 under $10,000	139,200	4,059,917	2,947,974	884,690	872,873	937,866	23,984	144,074	21,850	124,463	23,983	19,443	33,282	130,098
$10,000 or more	239,766	14,700,120	11,059,858	4,429,545	4,360,323	13,252,151	83,636	1,426,334	81,152	1,268,416	83,490	150,661	129,415	1,290,280
Returns with net loss, total	**1,343,770**	**32,713,176**	**22,802,581**	**6,308,107**	**6,183,028**	**−6,868,906**	**557,180**	**2,898,668**	**544,298**	**2,490,722**	**557,116**	**373,753**	**995,877**	**3,801,356**
Under $100	104,319	1,964,274	1,366,386	321,292	319,002	−5,642	18,306	68,941	18,113	58,319	18,306	10,481	32,372	69,343
$100 under $500	324,743	5,635,139	3,781,682	903,686	888,602	−87,337	121,965	233,370	121,950	211,230	121,965	22,094	181,659	201,159
$500 under $1,000	202,521	4,611,557	3,179,451	785,088	777,440	−145,764	30,533	120,597	30,444	107,405	30,533	12,181	70,537	156,882
$1,000 under $5,000	496,616	12,284,390	8,760,402	2,387,918	2,357,871	−1,187,873	174,841	753,511	164,010	651,346	174,841	100,692	319,071	993,768
$5,000 under $10,000	93,095	3,226,613	2,322,930	716,811	707,536	−652,256	41,159	196,410	41,076	177,082	41,154	18,625	68,499	291,936
$10,000 or more	122,476	4,991,203	3,391,729	1,193,311	1,132,577	−4,790,034	170,376	1,525,838	168,705	1,285,341	170,317	209,680	323,739	2,088,268

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Corporate Stock																
All returns, total	**1,336,664**	**6,898,645**	**1,312,430**	**1,190,757**	**2,910,968**	**26,543,196**	**2,714,086**	**12,595,134**	**2,909,722**	**12,508,410**	**3,725,091**	**11,137,971**	**3,905,762**	**17,977,266**	**3,891,479**	**6,797,699**
Returns with net gain, total	**319,189**	**2,241,881**	**317,677**	**345,592**	**2,069,518**	**21,030,405**	**1,907,835**	**8,882,817**	**2,069,136**	**10,779,718**	**1,228,130**	**4,458,849**	**1,272,385**	**6,998,076**	**1,265,432**	**2,514,222**
Under $100	7,280	9,463	7,280	1,567	74,408	119,687	59,026	94,658	74,408	24,196	47,307	35,421	47,589	50,398	47,462	14,964
$100 under $500	47,137	97,867	47,134	12,794	280,189	523,984	239,580	391,096	280,184	102,509	88,124	147,140	99,786	219,682	98,546	72,510
$500 under $1,000	14,455	68,173	14,252	15,301	208,000	559,205	190,804	381,047	207,998	175,003	118,055	168,083	120,519	272,645	120,221	104,545
$1,000 under $5,000	83,830	373,738	83,665	48,434	623,439	3,582,418	583,954	2,445,528	623,427	1,075,697	327,778	975,608	340,728	1,452,489	339,004	474,783
$5,000 under $10,000	33,416	159,273	33,413	26,766	236,189	2,207,083	224,984	1,014,594	236,172	926,460	150,688	564,896	153,737	892,412	153,417	325,305
$10,000 or more	133,071	1,533,366	131,933	240,730	647,293	14,038,028	609,487	4,555,893	646,947	8,475,852	496,178	2,567,701	510,026	4,110,451	506,782	1,522,116
Returns with net loss, total	**1,017,475**	**4,656,764**	**994,753**	**845,165**	**841,450**	**5,512,791**	**806,251**	**3,712,317**	**840,586**	**1,728,692**	**2,496,961**	**6,679,122**	**2,633,377**	**10,979,190**	**2,626,047**	**4,283,477**
Under $100	32,389	86,190	32,232	16,842	42,558	299,667	42,108	250,103	42,550	35,535	99,702	171,281	103,503	240,730	99,187	69,069
$100 under $500	185,933	252,866	185,786	51,662	182,655	410,224	180,727	335,861	182,627	72,472	396,544	561,149	414,008	768,360	413,872	206,925
$500 under $1,000	72,937	193,165	71,752	36,270	78,303	271,657	75,634	190,150	78,289	79,904	272,291	458,020	287,304	668,730	286,908	210,391
$1,000 under $5,000	331,721	1,228,157	314,208	231,349	239,845	1,266,539	228,345	858,689	239,444	399,256	884,498	1,971,908	948,607	3,228,022	947,336	1,254,253
$5,000 under $10,000	68,873	357,319	68,656	65,217	93,569	682,038	87,094	522,602	93,184	158,620	210,220	789,053	225,023	1,319,303	224,448	526,332
$10,000 or more	325,622	2,539,066	322,119	443,825	204,520	2,582,665	192,343	1,554,910	204,492	982,905	633,706	2,727,710	654,932	4,754,045	654,296	2,016,507

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
U. S. Government Obligations														
All returns, total	**30,193**	**1,432,303**	**946,438**	**363,035**	**359,175**	**285,290**	**2,534**	**152,174**	**2,404**	**139,468**	**2,512**	**1,695**	**7,794**	**559,446**
Returns with net gain, total	**17,131**	**846,694**	**582,087**	**236,769**	**234,123**	**475,732**	**1,288**	**106,129**	**1,158**	**93,834**	**1,268**	**1,462**	**1,871**	**165,904**
Under $100	884	34,166	26,990	8,470	8,461	30	10	66	10	66	10	(1)	—	—
$100 under $500	2,179	61,011	44,724	11,908	11,890	386	124	1,277	124	1,231	124	46	6	5,428
$500 under $1,000	3,979	79,539	46,673	11,521	11,507	2,803	13	1,822	13	1,794	13	28	13	407
$1,000 under $5,000	1,473	93,765	71,876	27,687	27,359	3,079	215	8,383	215	7,060	207	63	196	4,083
$5,000 under $10,000	4,556	89,443	64,057	19,295	19,228	41,791	13	308	13	288	12	2	47	1,808
$10,000 or more	4,060	488,770	327,766	157,888	155,678	427,643	913	94,274	783	83,395	902	1,323	1,609	154,177
Returns with net loss, total	**13,062**	**585,609**	**364,351**	**126,266**	**125,053**	**−190,442**	**1,246**	**46,044**	**1,246**	**45,633**	**1,244**	**233**	**5,923**	**393,542**
Under $100	*956	*3,600	*2,966	*1,508	*1,486	*—51	—	—	—	—	—	—	*18	*826
$100 under $500	1,133	34,302	23,614	7,025	6,999	−280	19	559	19	542	19	17	80	958
$500 under $1,000	452	32,973	24,404	9,069	9,061	−361	94	202	94	197	94	5	11	354
$1,000 under $5,000	6,645	227,334	153,830	46,500	46,047	−19,304	541	2,407	541	2,344	541	63	3,415	229,178
$5,000 under $10,000	499	42,164	29,908	11,915	11,881	−3,854	3	80	3	79	3	1	342	24,319
$10,000 or more	3,377	245,235	129,630	50,248	49,579	−166,592	589	42,796	589	42,471	587	147	2,057	137,908

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
U. S. Government Obligations																
All returns, total	**7,946**	**567,142**	**5,842**	**7,424**	**12,612**	**703,692**	**10,484**	**688,126**	**12,610**	**15,468**	**16,042**	**335,994**	**16,076**	**352,545**	**15,131**	**16,542**
Returns with net gain, total	**2,023**	**166,800**	**1,255**	**824**	**6,866**	**96,890**	**4,740**	**93,144**	**6,866**	**3,745**	**10,679**	**168,913**	**10,713**	**178,443**	**10,307**	**9,524**
Under $100	—	—	—	—	867	5,324	666	5,295	867	29	9	482	9	488	3	6
$100 under $500	6	5,428	—	—	1,955	1,329	58	972	1,955	357	86	93	104	374	104	281
$500 under $1,000	13	408	9	(1)	2,035	8,333	2,035	7,681	2,035	652	1,960	9,971	1,960	10,239	1,958	266
$1,000 under $5,000	196	4,134	187	51	974	10,304	974	9,667	974	636	430	15,934	430	16,398	281	464
$5,000 under $10,000	47	1,810	9	2	132	5,525	132	5,281	132	244	4,473	13,512	4,481	17,222	4,421	3,710
$10,000 or more	1,761	155,020	1,050	771	903	66,076	875	64,249	903	1,827	3,721	128,922	3,729	133,723	3,540	4,797
Returns with net loss, total	**5,923**	**400,343**	**4,587**	**6,600**	**5,746**	**606,802**	**5,744**	**594,982**	**5,744**	**11,722**	**5,363**	**167,081**	**5,363**	**174,102**	**4,824**	**7,019**
Under $100	*18	*826	*2	(1)	*8	*160	*8	*160	*8	(1)	*947	*2,691	*947	*2,746	*937	*54
$100 under $500	80	961	80	2	18	1,179	18	1,104	18	75	1,104	11,947	1,104	12,049	1,096	101
$500 under $1,000	11	354	3	1	216	18,291	216	16,936	216	1,355	200	5,909	200	6,008	144	99
$1,000 under $5,000	3,415	234,504	3,412	5,326	2,992	16,712	2,990	16,133	2,992	579	1,058	21,687	1,058	23,152	844	1,465
$5,000 under $10,000	342	24,437	57	118	61	2,463	61	2,362	61	101	394	25,230	394	25,819	196	589
$10,000 or more	2,057	139,261	1,033	1,153	2,451	567,997	2,451	558,288	2,449	9,612	1,660	99,618	1,660	104,328	1,607	4,710

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
State and Local Government Obligations														
All returns, total	**67,305**	**4,378,883**	**3,056,878**	**1,370,318**	**1,353,850**	**1,346,652**	**19,890**	**422,854**	**19,360**	**413,759**	**19,868**	**5,167**	**15,355**	**594,109**
Returns with net gain, total	**43,274**	**3,122,725**	**2,188,015**	**1,007,888**	**995,939**	**1,744,078**	**12,400**	**327,310**	**11,891**	**321,152**	**12,394**	**2,231**	**5,473**	**402,239**
Under $100	589	39,202	29,411	13,689	13,492	26	141	2,357	141	2,349	141	8	35	2,501
$100 under $500	15,281	306,699	206,075	66,262	65,761	6,383	7,109	16,837	7,109	16,778	7,109	59	40	1,198
$500 under $1,000	1,728	100,049	72,457	30,367	29,292	1,282	21	996	21	993	21	3	195	5,954
$1,000 under $5,000	7,634	444,603	334,584	129,924	128,586	18,263	1,823	20,775	1,823	20,184	1,821	138	246	6,670
$5,000 under $10,000	4,575	307,600	216,958	87,141	85,773	31,400	924	6,570	647	5,783	924	524	323	10,074
$10,000 or more	13,467	1,924,372	1,328,530	680,505	673,035	1,686,724	2,382	279,775	2,150	275,066	2,378	1,499	4,634	375,842
Returns with net loss, total	**24,031**	**1,256,157**	**868,864**	**362,430**	**357,911**	**−397,426**	**7,490**	**95,544**	**7,469**	**92,607**	**7,474**	**2,936**	**9,882**	**191,870**
Under $100	788	41,117	31,577	13,810	13,665	−29	8	(1)	—	—	8	(1)	71	13,850
$100 under $500	2,138	68,995	44,087	16,847	16,767	−559	2	121	2	115	2	6	50	2,650
$500 under $1,000	1,115	55,457	41,888	16,947	16,676	−826	70	3,153	70	3,014	70	139	25	1,513
$1,000 under $5,000	7,618	307,301	214,820	80,960	80,381	−19,313	114	10,638	108	10,598	98	39	417	49,900
$5,000 under $10,000	3,689	213,722	160,761	63,906	63,459	−22,413	2,176	9,062	2,175	8,640	2,176	423	4,654	26,852
$10,000 or more	8,683	569,566	375,731	169,960	166,962	−354,286	5,120	72,569	5,114	70,239	5,120	2,329	4,665	97,105

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
State and Local Government Obligations																
All returns, total	**15,496**	**610,448**	**13,293**	**9,891**	**66,550**	**1,180,525**	**63,950**	**1,103,137**	**66,441**	**73,457**	**80,309**	**1,345,906**	**80,586**	**1,462,027**	**72,209**	**95,426**
Returns with net gain, total	**5,483**	**415,006**	**3,679**	**6,430**	**52,504**	**943,859**	**50,020**	**878,769**	**52,399**	**62,791**	**52,528**	**884,501**	**52,764**	**942,703**	**47,280**	**55,998**
Under $100	35	2,502	13	1	253	9,245	249	9,029	251	48	359	3,389	359	3,453	302	64
$100 under $500	40	1,202	22	5	8,116	80,669	8,111	77,446	8,114	3,221	852	11,126	852	11,423	255	297
$500 under $1,000	195	6,053	192	100	934	8,687	920	8,296	934	391	3,825	18,774	3,825	21,640	3,749	2,864
$1,000 under $5,000	246	6,840	199	169	16,704	264,459	16,462	253,002	16,696	11,020	17,740	260,943	17,743	270,823	16,784	9,878
$5,000 under $10,000	323	10,288	273	213	3,718	74,489	3,599	68,251	3,713	6,224	5,099	51,944	5,105	59,389	4,620	7,164
$10,000 or more	4,644	388,121	2,980	5,942	22,779	506,310	20,679	462,744	22,691	41,887	24,653	538,326	24,880	575,976	21,570	35,731
Returns with net loss, total	**10,013**	**195,442**	**9,614**	**3,461**	**14,046**	**236,665**	**13,930**	**224,368**	**14,042**	**10,666**	**27,781**	**461,406**	**27,822**	**519,324**	**24,929**	**39,428**
Under $100	71	13,850	—	—	97	5,858	81	5,786	97	72	1,002	11,935	1,010	12,366	556	431
$100 under $500	50	2,749	50	99	728	8,828	728	6,984	728	403	2,089	37,412	2,089	38,238	1,670	826
$500 under $1,000	25	1,524	23	11	1,218	12,346	1,218	11,588	1,218	757	3,163	26,177	3,163	32,242	3,069	6,064
$1,000 under $5,000	418	50,070	381	170	5,856	42,576	5,844	40,630	5,856	1,946	14,241	132,712	14,250	147,885	13,869	15,141
$5,000 under $10,000	4,655	27,845	4,481	975	959	21,297	959	20,014	957	1,272	2,178	40,762	2,193	42,542	1,793	1,775
$10,000 or more	4,794	99,403	4,679	2,206	5,188	145,761	5,100	139,365	5,186	6,216	5,108	212,408	5,117	246,051	3,972	15,192

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail; by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Other Bonds, Notes, and Debentures														
All returns, total	**128,906**	**4,443,411**	**3,013,623**	**1,085,979**	**1,065,904**	**817,217**	**31,793**	**322,215**	**31,698**	**311,934**	**31,792**	**9,306**	**36,785**	**519,197**
Returns with net gain, total	**70,504**	**2,674,884**	**1,812,477**	**697,351**	**683,237**	**1,632,351**	**23,894**	**156,832**	**23,827**	**148,508**	**23,893**	**7,351**	**26,596**	**287,659**
Under $100	5,617	112,350	78,383	17,679	17,591	189	6	260	6	260	6	(1)	2	400
$100 under $500	11,927	206,030	114,747	32,117	30,036	4,165	21,665	36,016	21,665	30,998	21,665	5,004	21,274	24,555
$500 under $1,000	2,995	95,527	75,290	22,832	22,769	2,192	20	334	18	323	20	11	27	393
$1,000 under $5,000	23,448	423,029	280,259	87,792	83,995	72,857	823	40,983	789	40,806	823	176	1,473	18,788
$5,000 under $10,000	5,634	259,644	206,536	68,833	68,358	39,425	74	1,080	73	986	74	94	515	11,298
$10,000 or more	20,883	1,578,305	1,057,261	468,099	460,488	1,513,522	1,306	78,159	1,276	75,135	1,305	2,066	3,305	232,225
Returns with net loss, total	**58,402**	**1,768,527**	**1,201,146**	**388,628**	**382,667**	**—815,134**	**7,899**	**165,383**	**7,871**	**163,425**	**7,899**	**1,956**	**10,189**	**231,538**
Under $100	1,205	31,978	20,115	6,015	5,853	—66	—	—	—	—	—	—	4	386
$100 under $500	5,079	137,540	98,322	26,901	26,509	—1,349	243	1,563	227	1,349	243	214	1	(1)
$500 under $1,000	10,267	252,877	179,591	46,367	46,053	—6,551	516	3,700	516	3,411	516	288	4,190	37,820
$1,000 under $5,000	21,062	591,150	385,111	114,057	112,583	—60,502	164	1,442	164	1,405	164	37	1,845	40,597
$5,000 under $10,000	7,259	209,576	145,622	51,846	51,239	—56,966	169	2,246	169	2,155	169	91	427	17,688
$10,000 or more	13,530	545,406	372,385	143,442	140,431	—689,701	6,807	156,433	6,795	155,105	6,807	1,325	3,722	135,047

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Other Bonds, Notes, and Debentures																
All returns, total	**71,120**	**665,842**	**66,482**	**146,573**	**53,544**	**506,026**	**44,012**	**418,421**	**53,538**	**77,881**	**99,940**	**731,311**	**106,054**	**911,107**	**104,011**	**174,333**
Returns with net gain, total	**47,281**	**365,252**	**45,945**	**77,556**	**33,301**	**307,874**	**23,971**	**248,372**	**33,295**	**56,665**	**60,457**	**363,837**	**61,507**	**484,272**	**60,163**	**95,327**
Under $100	3	406	1	6	5,188	3,836	122	3,648	5,188	187	652	5,237	652	6,224	644	986
$100 under $500	35,449	63,609	35,441	39,046	3,454	22,814	3,003	22,160	3,454	654	1,532	10,215	1,532	10,854	1,530	637
$500 under $1,000	384	1,037	378	645	2,695	16,444	2,694	13,806	2,695	2,638	1,119	3,833	1,120	5,448	1,107	1,615
$1,000 under $5,000	6,701	37,064	6,691	18,275	4,670	36,629	4,648	32,018	4,670	4,576	29,772	96,157	30,179	123,421	30,037	27,255
$5,000 under $10,000	544	11,418	109	119	6,194	47,513	6,033	40,959	6,193	5,627	2,307	13,800	2,337	16,284	2,302	2,472
$10,000 or more	4,200	251,719	3,325	19,464	11,100	180,638	7,471	135,781	11,095	42,983	25,075	234,593	25,687	302,041	24,543	62,362
Returns with net loss, total	**23,839**	**300,590**	**20,537**	**69,017**	**20,243**	**198,152**	**20,041**	**170,048**	**20,243**	**21,217**	**39,483**	**367,474**	**44,547**	**446,835**	**43,848**	**79,006**
Under $100	4	401	3	15	263	2,277	258	2,165	263	113	1,352	3,542	1,352	4,391	1,330	849
$100 under $500	379	448	379	448	3,600	19,363	3,600	17,988	3,600	1,375	3,093	7,373	3,121	8,644	3,121	1,270
$500 under $1,000	4,485	38,600	4,485	746	6,191	25,927	6,189	18,280	6,191	7,647	2,179	21,552	2,189	22,839	2,185	1,208
$1,000 under $5,000	5,292	49,723	4,587	9,125	6,644	66,172	6,625	60,300	6,644	5,627	13,790	73,906	14,932	88,586	14,741	14,642
$5,000 under $10,000	4,375	51,823	4,337	34,135	1,561	27,441	1,559	19,403	1,561	1,565	4,228	36,729	5,096	46,745	5,064	9,969
$10,000 or more	9,304	159,595	6,746	24,548	1,984	56,972	1,810	51,912	1,984	4,891	14,841	224,371	17,857	275,631	17,407	51,069

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Capital Gain Distributions														
All returns, total	**1,307,105**	**31,743,247**	**22,776,186**	**6,736,933**	**6,632,338**	**2,915,547**	—	—	—	—	**1,852**	**2,438**	—	—
Returns with net gain, total	**842,109**	**20,822,587**	**15,085,481**	**4,569,120**	**4,502,749**	**5,679,739**	—	—	—	—	**324**	**209**	—	—
Under $100	106,928	1,639,126	1,198,320	297,536	294,513	4,582	—	—	—	—	76	(1)	—	—
$100 under $500	205,361	3,652,519	2,535,698	638,821	629,772	56,619	—	—	—	—	—	—	—	—
$500 under $1,000	101,386	2,041,719	1,452,254	387,326	383,346	71,383	—	—	—	—	8	(1)	—	—
$1,000 under $5,000	246,072	5,575,046	3,944,526	1,107,775	1,086,375	577,273	—	—	—	—	184	12	—	—
$5,000 under $10,000	78,016	2,110,611	1,540,056	459,065	451,971	527,541	—	—	—	—	26	11	—	—
$10,000 or more	104,346	5,803,567	4,414,626	1,678,596	1,656,772	4,442,340	—	—	—	—	30	186	—	—
Returns with net loss, total	**464,996**	**10,920,660**	**7,690,706**	**2,167,812**	**2,129,589**	**−2,764,192**	—	—	—	—	**1,528**	**2,230**	—	—
Under $100	43,466	730,133	491,041	109,224	108,926	−2,395	—	—	—	—	216	9	—	—
$100 under $500	103,206	1,540,491	1,013,552	256,504	253,585	−30,320	—	—	—	—	2	(1)	—	—
$500 under $1,000	58,566	1,397,061	994,390	263,100	259,687	−41,875	—	—	—	—	6	1	—	—
$1,000 under $5,000	173,815	4,183,863	3,023,966	840,383	833,483	−458,301	—	—	—	—	1,264	2,217	—	—
$5,000 under $10,000	47,630	1,265,081	941,188	276,323	272,377	−337,488	—	—	—	—	8	1	—	—
$10,000 or more	38,313	1,804,030	1,226,568	422,278	401,531	−1,893,814	—	—	—	—	32	2	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Capital Gain Distributions																
All returns, total	—	—	**11,191**	**6,767**	—	—	—	—	**1,313,726**	**1,197,193**	—	—	—	—	**93,234**	**110,461**
Returns with net gain, total	—	—	**1,374**	**910**	—	—	—	—	**862,673**	**975,993**	—	—	—	—	**20,901**	**9,555**
Under $100	—	—	—	—	—	—	—	—	112,434	7,753	—	—	—	—	11,917	635
$100 under $500	—	—	—	—	—	—	—	—	212,024	53,991	—	—	—	—	1,298	133
$500 under $1,000	—	—	368	(1)	—	—	—	—	103,630	42,599	—	—	—	—	102	20
$1,000 under $5,000	—	—	796	106	—	—	—	—	249,087	246,383	—	—	—	—	4,091	3,167
$5,000 under $10,000	—	—	12	2	—	—	—	—	78,617	133,553	—	—	—	—	365	623
$10,000 or more	—	—	198	802	—	—	—	—	106,881	491,714	—	—	—	—	3,128	4,976
Returns with net loss, total	—	—	**9,817**	**5,857**	—	—	—	—	**451,053**	**221,200**	—	—	—	—	**72,333**	**100,906**
Under $100	—	—	383	1	—	—	—	—	40,812	6,927	—	—	—	—	4,610	866
$100 under $500	—	—	3,767	16	—	—	—	—	93,918	10,826	—	—	—	—	24,982	9,738
$500 under $1,000	—	—	2,404	139	—	—	—	—	58,721	17,449	—	—	—	—	6,508	4,805
$1,000 under $5,000	—	—	1,889	2,733	—	—	—	—	173,894	118,784	—	—	—	—	25,724	36,521
$5,000 under $10,000	—	—	1,148	56	—	—	—	—	45,695	35,642	—	—	—	—	7,830	32,639
$10,000 or more	—	—	226	2,913	—	—	—	—	38,013	31,572	—	—	—	—	2,679	16,338

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Share of Capital Gain or Loss From Partnerships and Fiduciaries														
All returns, total	**735,105**	**23,599,344**	**17,127,125**	**5,773,882**	**5,630,588**	**5,550,389**	–	–	–	–	**101,378**	**209,049**	–	–
Returns with net gain, total	**494,353**	**16,380,448**	**12,119,827**	**4,183,619**	**4,085,104**	**7,906,994**	–	–	–	–	**79,289**	**192,346**	–	–
Under $100	26,334	734,828	554,830	154,985	150,613	1,069	–	–	–	–	10,591	64	–	–
$100 under $500	64,899	1,412,188	1,038,551	291,028	284,668	16,946	–	–	–	–	17,844	3,744	–	–
$500 under $1,000	54,341	1,309,820	971,357	269,067	264,387	39,447	–	–	–	–	12,478	59,127	–	–
$1,000 under $5,000	148,648	3,362,718	2,318,954	690,501	667,990	343,233	–	–	–	–	15,989	18,569	–	–
$5,000 under $10,000	75,654	2,044,058	1,522,297	472,319	462,220	526,224	–	–	–	–	4,360	3,377	–	–
$10,000 or more	124,477	7,516,836	5,713,838	2,305,718	2,255,227	6,980,074	–	–	–	–	18,027	107,465	–	–
Returns with net loss, total	**240,752**	**7,218,896**	**5,007,297**	**1,590,263**	**1,545,484**	**−2,356,605**	–	–	–	–	**22,089**	**16,703**	–	–
Under $100	30,592	534,453	359,517	98,485	96,937	−766	–	–	–	–	4,580	373	–	–
$100 under $500	38,071	1,181,097	852,808	234,447	232,381	−10,164	–	–	–	–	5,222	2,035	–	–
$500 under $1,000	25,477	693,138	491,471	132,377	131,210	−17,536	–	–	–	–	201	82	–	–
$1,000 under $5,000	90,670	2,141,667	1,523,520	461,162	459,911	−222,077	–	–	–	–	7,731	1,938	–	–
$5,000 under $10,000	21,313	815,734	550,041	192,173	189,794	−145,579	–	–	–	–	1,020	2,856	–	–
$10,000 or more	34,629	1,852,807	1,229,940	471,619	439,250	−1,960,483	–	–	–	–	3,335	9,418	–	–

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Share of Capital Gain or Loss From Partnerships and Fiduciaries																
All returns, total	–	–	**129,214**	**345,455**	–	–	–	–	**485,788**	**3,666,223**	–	–	–	–	**249,599**	**756,166**
Returns with net gain, total	–	–	**60,912**	**76,062**	–	–	–	–	**421,134**	**3,439,955**	–	–	–	–	**78,483**	**175,720**
Under $100	–	–	5,531	503	–	–	–	–	19,207	5,415	–	–	–	–	3,335	368
$100 under $500	–	–	3,741	1,048	–	–	–	–	38,571	11,620	–	–	–	–	10,979	6,807
$500 under $1,000	–	–	9,990	2,572	–	–	–	–	45,487	35,155	–	–	–	–	5,810	52,868
$1,000 under $5,000	–	–	29,141	3,654	–	–	–	–	131,654	274,999	–	–	–	–	19,310	9,484
$5,000 under $10,000	–	–	3,915	3,559	–	–	–	–	65,454	377,765	–	–	–	–	23,479	36,490
$10,000 or more	–	–	8,594	64,725	–	–	–	–	120,761	2,735,000	–	–	–	–	15,570	69,702
Returns with net loss, total	–	–	**68,302**	**269,393**	–	–	–	–	**64,654**	**226,268**	–	–	–	–	**171,116**	**580,445**
Under $100	–	–	4,738	3,649	–	–	–	–	8,140	31,600	–	–	–	–	22,197	1,644
$100 under $500	–	–	14,147	1,661	–	–	–	–	6,317	2,731	–	–	–	–	29,895	9,462
$500 under $1,000	–	–	11,845	19,266	–	–	–	–	6,567	18,315	–	–	–	–	18,723	10,317
$1,000 under $5,000	–	–	17,523	15,954	–	–	–	–	19,101	47,978	–	–	–	–	63,422	112,301
$5,000 under $10,000	–	–	8,308	8,363	–	–	–	–	6,940	53,672	–	–	–	–	14,555	67,103
$10,000 or more	–	–	11,741	220,500	–	–	–	–	17,589	71,971	–	–	–	–	22,324	379,618

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Capital Gain Distributions From Small Business Corporations														
All returns, total	**47,775**	**1,789,627**	**1,337,256**	**493,568**	**467,303**	**576,824**	—	—	—	—	**32**	**35**	—	—
Returns with net gain, total	**40,053**	**1,445,525**	**1,123,833**	**423,107**	**398,821**	**665,686**	—	—	—	—	**27**	**35**	—	—
Under $100	2,364	61,304	43,279	12,124	11,754	58	—	—	—	—	—	—	—	—
$100 under $500	3,516	131,869	98,791	28,446	22,760	682	—	—	—	—	—	—	—	—
$500 under $1,000	1,492	51,585	42,161	15,375	14,162	1,067	—	—	—	—	1	(1)	—	—
$1,000 under $5,000	18,542	365,170	271,897	83,836	80,049	41,693	—	—	—	—	14	2	—	—
$5,000 under $10,000	5,363	159,841	116,901	39,563	38,713	50,060	—	—	—	—	—	—	—	—
$10,000 or more	8,776	675,757	550,804	243,764	231,383	572,126	—	—	—	—	12	32	—	—
Returns with net loss, total	**7,722**	**344,102**	**213,423**	**70,461**	**68,482**	**—88,861**	—	—	—	—	**5**	(1)	—	—
Under $100	*221	*7,552	*5,440	*1,216	*1,169	*—5	—	—	—	—	—	—	—	—
$100 under $500	403	18,486	12,645	4,009	3,972	—66	—	—	—	—	—	—	—	—
$500 under $1,000	504	28,957	20,784	7,343	7,228	—401	—	—	—	—	5	(1)	—	—
$1,000 under $5,000	4,366	144,679	107,711	32,000	31,603	—8,171	—	—	—	—	—	—	—	—
$5,000 under $10,000	239	24,844	18,414	7,040	6,886	—1,921	—	—	—	—	—	—	—	—
$10,000 or more	1,989	119,583	48,429	18,853	17,624	—78,297	—	—	—	—	—	—	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Capital Gain Distributions From Small Business Corporations																
All returns, total	—	—	**310**	**988**	—	—	—	—	**46,446**	**396,772**	—	—	—	—	**2,427**	**3,767**
Returns with net gain, total	—	—	1	(1)	—	—	—	—	**39,843**	**329,353**	—	—	—	—	**983**	**898**
Under $100	—	—	—	—	—	—	—	—	2,364	62	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	3,520	7,506	—	—	—	—	1	3
$500 under $1,000	—	—	—	—	—	—	—	—	1,058	714	—	—	—	—	434	16
$1,000 under $5,000	—	—	—	—	—	—	—	—	18,595	32,171	—	—	—	—	331	207
$5,000 under $10,000	—	—	—	—	—	—	—	—	5,373	46,667	—	—	—	—	—	—
$10,000 or more	—	—	1	(1)	—	—	—	—	8,933	242,231	—	—	—	—	217	672
Returns with net loss, total	—	—	**309**	**988**	—	—	—	—	**6,603**	**67,419**	—	—	—	—	**1,444**	**2,869**
Under $100	—	—	—	—	—	—	—	—	*184	*81	—	—	—	—	*41	*1,341
$100 under $500	—	—	—	—	—	—	—	—	327	116	—	—	—	—	76	8
$500 under $1,000	—	—	187	28	—	—	—	—	118	607	—	—	—	—	552	580
$1,000 under $5,000	—	—	114	18	—	—	—	—	3,730	1,433	—	—	—	—	751	687
$5,000 under $10,000	—	—	2	4	—	—	—	—	248	438	—	—	—	—	7	36
$10,000 or more	—	—	6	938	—	—	—	—	1,996	64,743	—	—	—	—	17	217

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Prior-Year Installment Sales Proceeds														
All returns, total	**860,694**	**17,810,459**	**12,429,134**	**3,713,233**	**3,637,024**	**6,746,786**	**43,408**	**361,923**	**13,914**	**101,227**	**42,878**	**18,773**	**1**	**1**
Returns with net gain, total	**794,157**	**16,137,812**	**11,326,332**	**3,389,704**	**3,321,222**	**7,164,877**	**41,061**	**326,800**	**12,543**	**89,640**	**40,531**	**17,643**	**—**	**—**
Under $100	45,443	672,750	444,730	99,443	98,793	2,204	841	2,998	482	2,370	841	132	—	—
$100 under $500	158,956	1,961,097	1,295,684	284,181	279,357	46,775	9,009	9,366	765	5,003	9,009	2,342	—	—
$500 under $1,000	80,109	1,205,590	785,444	179,476	174,024	62,044	2,686	2,741	387	1,984	2,686	276	—	—
$1,000 under $5,000	274,793	3,822,664	2,414,446	599,761	586,950	650,537	14,939	46,638	1,618	11,839	14,939	1,881	—	—
$5,000 under $10,000	117,491	2,299,295	1,608,710	426,805	416,194	803,904	9,716	199,381	6,501	35,212	9,520	6,717	—	—
$10,000 or more	117,365	6,176,416	4,777,318	1,800,038	1,765,905	5,599,412	3,870	65,675	2,790	33,233	3,536	6,295	—	—
Returns with net loss, total	**66,537**	**1,672,647**	**1,102,802**	**323,528**	**315,801**	**—418,091**	**2,347**	**35,123**	**1,371**	**11,588**	**2,347**	**1,131**	**1**	**1**
Under $100	1,294	22,715	14,799	4,579	4,380	—38	1,145	10,367	670	8,453	1,145	126	—	—
$100 under $500	22,040	322,065	189,566	46,216	44,052	—7,098	112	18,442	—	—	112	3	—	—
$500 under $1,000	5,564	182,017	114,164	29,379	29,005	—3,885	48	30	2	11	48	19	—	—
$1,000 under $5,000	20,137	510,416	340,116	98,417	95,754	—57,022	873	4,982	553	2,458	873	739	—	—
$5,000 under $10,000	6,969	202,990	150,038	45,427	44,973	—48,366	128	658	124	474	128	179	—	—
$10,000 or more	10,533	432,444	294,119	99,509	97,637	—301,681	41	643	22	193	41	64	1	1

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Prior-Year Installment Sales Proceeds																
All returns, total	**4**	**2**	**4**	**1**	**1,116,987**	**29,857,668**	**646,707**	**9,626,693**	**1,111,222**	**4,901,436**	**1,779**	**21,753**	**3,162**	**122,183**	**2,260**	**4,550**
Returns with net gain, total	**3**	**1**	**3**	**1**	**1,007,548**	**26,742,832**	**578,593**	**8,595,209**	**1,003,834**	**4,204,984**	**1,313**	**20,737**	**2,560**	**120,186**	**1,658**	**4,137**
Under $100	—	—	—	—	45,468	337,262	21,322	290,764	43,347	2,019	—	—	—	—	—	—
$100 under $500	—	—	—	—	156,807	1,129,680	96,796	707,258	156,806	53,463	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	95,078	1,131,579	38,876	571,540	95,071	56,448	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	350,784	6,163,719	194,126	2,881,684	350,436	559,634	717	12,828	986	94,095	635	1,165
$5,000 under $10,000	—	—	—	—	159,757	3,887,564	89,329	1,368,956	159,429	684,901	8	71	774	141	766	70
$10,000 or more	3	1	3	1	199,654	14,093,027	138,144	2,775,008	198,745	2,848,518	588	7,838	800	25,950	257	2,902
Returns with net loss, total	**1**	**2**	**1**	**(1)**	**109,439**	**3,114,836**	**68,114**	**1,031,484**	**107,388**	**696,451**	**466**	**1,015**	**602**	**1,997**	**602**	**413**
Under $100	—	—	—	—	2,392	52,426	2,189	29,799	2,364	1,881	—	—	1	27	1	27
$100 under $500	—	—	—	—	44,679	820,553	22,195	432,823	44,679	75,559	1	7	3	11	3	1
$500 under $1,000	—	—	—	—	5,695	70,084	2,536	37,524	3,881	4,337	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	26,739	852,329	22,958	362,582	26,559	135,115	356	778	480	1,079	480	300
$5,000 under $10,000	—	—	—	—	10,082	835,973	1,914	25,369	10,079	391,724	106	76	106	199	106	63
$10,000 or more	1	2	1	(1)	19,852	483,472	16,322	143,386	19,826	87,835	3	154	12	681	12	21

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Liquidation Distributions														
All returns, total	**53,017**	**2,302,546**	**1,887,519**	**737,471**	**704,357**	**1,901,629**	—	—	—	—	**30**	**740**	—	—
Returns with net gain, total	**43,696**	**1,958,205**	**1,622,380**	**630,802**	**623,700**	**2,016,190**	—	—	—	—	**26**	**714**	—	—
Under $100	*132	*9,763	*8,181	*3,332	*3,323	*2	—	—	—	—	—	—	—	—
$100 under $500	2,291	118,213	98,112	35,662	35,570	923	—	—	—	—	1	(1)	—	—
$500 under $1,000	5,415	121,578	93,655	23,909	23,811	3,484	—	—	—	—	2	4	—	—
$1,000 under $5,000	11,416	276,861	219,753	67,202	66,474	24,632	—	—	—	—	—	—	—	—
$5,000 under $10,000	1,007	79,540	62,104	24,000	23,603	6,551	—	—	—	—	—	—	—	—
$10,000 or more	23,435	1,352,250	1,140,575	476,699	470,919	1,980,598	—	—	—	—	23	710	—	—
Returns with net loss, total	**9,321**	**344,341**	**265,139**	**106,668**	**80,657**	**−114,562**	—	—	—	—	**4**	**26**	—	—
Under $100	221	10,325	8,188	2,875	2,804	−3	—	—	—	—	—	—	—	—
$100 under $500	1,041	16,263	12,264	4,641	4,306	−253	—	—	—	—	—	—	—	—
$500 under $1,000	245	20,821	16,228	6,402	6,357	−182	—	—	—	—	—	—	—	—
$1,000 under $5,000	5,278	106,483	79,855	20,662	20,620	−18,142	—	—	—	—	—	—	—	—
$5,000 under $10,000	918	52,812	40,109	14,292	14,151	−6,660	—	—	—	—	—	—	—	—
$10,000 or more	1,618	137,637	108,496	57,797	32,419	−89,322	—	—	—	—	4	26	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Liquidation Distributions																
All returns, total	—	—	**1,116**	**14,820**	—	—	—	—	**46,315**	**1,313,853**	—	—	—	—	**10,878**	**46,738**
Returns with net gain, total	—	—	**878**	**5,797**	—	—	—	—	**44,699**	**1,305,938**	—	—	—	—	**3,359**	**11,763**
Under $100	—	—	—	—	—	—	—	—	*128	*36	—	—	—	—	—	—
$100 under $500	—	—	46	189	—	—	—	—	2,223	1,071	—	—	—	—	14	6
$500 under $1,000	—	—	—	—	—	—	—	—	5,334	10,131	—	—	—	—	94	73
$1,000 under $5,000	—	—	10	2	—	—	—	—	11,200	19,088	—	—	—	—	2,253	3,302
$5,000 under $10,000	—	—	2	6	—	—	—	—	1,088	3,292	—	—	—	—	13	23
$10,000 or more	—	—	820	5,601	—	—	—	—	24,726	1,272,319	—	—	—	—	985	8,360
Returns with net loss, total	—	—	**238**	**9,023**	—	—	—	—	**1,616**	**7,915**	—	—	—	—	**7,519**	**34,975**
Under $100	—	—	—	—	—	—	—	—	18	982	—	—	—	—	187	292
$100 under $500	—	—	—	—	—	—	—	—	11	33	—	—	—	—	1,030	1,029
$500 under $1,000	—	—	115	153	—	—	—	—	107	45	—	—	—	—	24	71
$1,000 under $5,000	—	—	105	488	—	—	—	—	335	1,092	—	—	—	—	4,843	2,933
$5,000 under $10,000	—	—	2	10	—	—	—	—	354	644	—	—	—	—	583	4,834
$10,000 or more	—	—	16	8,371	—	—	—	—	791	5,120	—	—	—	—	852	25,814

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss *before limitation*	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Personal Residences														
All returns, total	**795,237**	**13,640,057**	**8,848,752**	**2,049,194**	**2,022,077**	**3,117,571**	**4,541**	**77,811**	**4,537**	**72,642**	**4,541**	**4,685**	—	—
Returns with net gain, total	**512,175**	**8,359,313**	**5,572,066**	**1,329,190**	**1,311,453**	**3,363,616**	**3,975**	**65,770**	**3,973**	**61,686**	**3,975**	**3,599**	—	—
Under $100	22,026	427,016	264,069	56,715	56,008	1,267	304	5,235	304	4,937	304	298	—	—
$100 under $500	54,189	702,887	421,911	88,632	88,108	13,868	1,579	3,950	1,579	3,043	1,579	423	—	—
$500 under $1,000	48,656	436,870	239,848	50,332	49,930	37,009	216	2,538	216	2,382	216	156	—	—
$1,000 under $5,000	197,125	2,798,386	1,802,967	383,422	376,604	539,394	1,325	42,419	1,325	40,873	1,325	1,547	—	—
$5,000 under $10,000	113,023	1,733,476	1,145,144	251,785	248,471	763,030	310	4,562	310	4,308	310	254	—	—
$10,000 or more	77,156	2,260,677	1,698,127	498,304	492,333	2,009,047	241	7,065	239	6,143	241	922	—	—
Returns with net loss, total	**283,062**	**5,280,744**	**3,276,685**	**720,004**	**710,624**	**−246,045**	**566**	**12,041**	**564**	**10,956**	**566**	**1,086**	—	—
Under $100	237,072	4,273,453	2,657,190	551,832	546,238	−112	—	—	—	—	—	—	—	—
$100 under $500	8,236	157,157	100,999	23,814	23,791	−2,237	—	—	—	—	—	—	—	—
$500 under $1,000	5,536	114,756	65,771	16,122	15,966	−3,637	—	—	—	—	—	—	—	—
$1,000 under $5,000	23,156	486,657	296,634	77,654	76,372	−47,679	527	11,564	527	10,549	527	1,015	—	—
$5,000 under $10,000	5,081	98,976	64,317	20,568	19,124	−38,296	—	—	—	—	—	—	—	—
$10,000 or more	3,981	149,746	91,774	30,015	29,133	−154,084	39	477	37	406	39	71	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Personal Residences																
All returns, total	—	—	—	—	**801,003**	**25,553,089**	**792,632**	**19,555,916**	**786,686**	**5,449,793**	—	—	—	—	—	—
Returns with net gain, total	—	—	—	—	**514,910**	**16,876,271**	**507,103**	**12,607,744**	**502,872**	**3,735,796**	—	—	—	—	—	—
Under $100	—	—	—	—	21,722	623,828	21,722	525,183	21,722	96,998	—	—	—	—	—	—
$100 under $500	—	—	—	—	52,610	1,376,079	52,608	868,189	43,104	97,681	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	48,664	1,296,333	47,853	1,136,697	48,662	158,181	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	199,980	5,734,883	193,803	4,560,025	198,837	1,156,002	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	114,070	3,710,996	114,055	2,797,154	113,659	875,470	—	—	—	—	—	—
$10,000 or more	—	—	—	—	77,864	4,134,153	77,062	2,720,497	76,888	1,351,464	—	—	—	—	—	—
Returns with net loss, total	—	—	—	—	**286,093**	**8,676,818**	**285,529**	**6,948,172**	**283,814**	**1,713,998**	—	—	—	—	—	—
Under $100	—	—	—	—	239,785	6,916,243	239,251	5,569,112	237,514	1,334,079	—	—	—	—	—	—
$100 under $500	—	—	—	—	8,236	205,188	8,227	138,762	8,236	66,426	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	5,536	196,945	5,535	159,201	5,536	37,743	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	23,505	952,946	23,502	786,560	23,505	166,374	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	5,081	195,583	5,070	128,195	5,073	65,968	—	—	—	—	—	—
$10,000 or more	—	—	—	—	3,950	209,912	3,943	166,343	3,950	43,407	—	—	—	—	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Nonbusiness Real Property, Except Personal Residences														
All returns, total	**579,536**	**12,594,151**	**8,957,794**	**2,635,608**	**2,548,272**	**5,262,186**	**25,082**	**439,231**	**22,611**	**352,939**	**24,901**	**67,815**	**3,082**	**71,935**
Returns with net gain, total	**466,848**	**10,491,054**	**7,514,562**	**2,220,323**	**2,164,182**	**5,722,868**	**22,553**	**375,468**	**21,289**	**309,145**	**22,372**	**49,630**	**1,319**	**43,717**
Under $100	5,917	88,616	59,808	14,812	14,581	441	305	1,673	305	1,643	305	30	2	17
$100 under $500	34,655	524,834	362,374	84,782	83,864	9,866	764	17,673	636	17,486	764	187	—	—
$500 under $1,000	25,729	436,130	305,565	74,527	73,374	18,593	1,834	18,841	1,834	17,217	1,834	442	104	1,352
$1,000 under $5,000	189,593	3,002,894	2,027,080	498,049	484,893	521,016	10,634	135,204	10,623	117,389	10,626	15,494	594	5,513
$5,000 under $10,000	104,387	2,070,452	1,407,326	357,416	351,954	746,144	1,559	25,732	1,557	21,228	1,559	4,435	213	3,144
$10,000 or more	106,567	4,368,128	3,352,409	1,190,737	1,155,517	4,426,807	7,457	176,344	6,334	134,182	7,284	29,042	406	33,690
Returns with net loss, total	**112,688**	**2,103,096**	**1,443,232**	**415,284**	**384,089**	**—460,682**	**2,529**	**63,763**	**1,322**	**43,794**	**2,529**	**18,186**	**1,763**	**28,219**
Under $100	14,764	238,960	159,336	36,203	35,362	—21	466	3,080	6	756	466	2,272	607	11,299
$100 under $500	26,457	290,337	183,120	42,597	40,025	—7,047	351	545	351	367	351	178	138	2,013
$500 under $1,000	17,038	219,877	149,103	34,763	34,703	—14,576	11	4,178	7	3,172	11	1,006	309	2,611
$1,000 under $5,000	39,039	755,906	516,746	143,883	143,016	—92,909	471	21,655	463	20,084	471	1,571	111	8,317
$5,000 under $10,000	6,691	224,869	153,634	47,305	46,732	—45,175	224	4,688	224	4,399	224	288	132	1,427
$10,000 or more	8,699	373,146	281,292	110,532	84,250	—300,953	1,006	29,616	271	15,016	1,006	12,869	466	2,552

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Nonbusiness Real Property, Except Personal Residences																
All returns, total	**5,669**	**78,902**	**4,677**	**6,918**	**561,661**	**11,975,057**	**537,456**	**5,794,631**	**560,945**	**4,017,430**	**102,711**	**1,640,030**	**113,257**	**1,852,765**	**92,098**	**193,965**
Returns with net gain, total	**1,947**	**46,671**	**1,589**	**2,908**	**535,291**	**11,530,592**	**512,467**	**5,563,848**	**534,678**	**3,858,427**	**20,197**	**348,065**	**23,100**	**406,002**	**15,028**	**46,533**
Under $100	2	17	2	(*)	1,293	4,337	1,166	4,049	1,292	218	4,319	94,496	4,319	95,504	1,155	584
$100 under $500	—	—	—	—	30,026	164,264	29,586	132,441	30,026	13,599	3,089	52,765	5,309	70,489	3,209	16,372
$500 under $1,000	104	1,352	—	—	24,298	142,992	23,283	88,728	24,298	43,078	695	9,579	695	9,819	200	145
$1,000 under $5,000	660	5,780	634	266	212,956	2,050,171	202,024	1,255,047	212,950	434,486	3,496	27,890	4,061	29,986	3,603	2,063
$5,000 under $10,000	737	3,737	735	593	126,415	2,531,230	122,808	1,482,657	126,414	689,080	2,029	54,509	2,032	58,823	1,012	596
$10,000 or more	444	35,785	218	2,049	140,303	6,637,599	133,598	2,600,925	139,698	2,677,966	6,569	108,827	6,684	141,380	5,849	26,774
Returns with net loss, total	**3,722**	**32,231**	**3,088**	**4,010**	**26,370**	**444,465**	**24,989**	**230,783**	**26,267**	**159,004**	**82,514**	**1,291,965**	**90,157**	**1,446,763**	**77,070**	**147,432**
Under $100	607	11,299	—	—	1,789	40,588	1,322	13,414	1,710	23,814	12,849	485,221	12,849	499,971	4,820	10,825
$100 under $500	138	2,042	138	30	3,263	20,586	3,261	12,769	3,263	6,634	22,700	138,752	22,709	148,497	22,663	9,746
$500 under $1,000	1,749	3,475	1,749	863	3,871	36,147	3,751	30,939	3,871	4,930	14,668	109,367	14,853	125,441	14,851	16,074
$1,000 under $5,000	616	10,675	615	2,358	8,426	97,359	7,885	65,904	8,426	16,314	24,227	337,413	31,484	404,913	26,770	66,035
$5,000 under $10,000	132	1,507	132	80	737	13,117	700	6,197	716	3,238	5,780	141,048	5,788	162,356	5,513	19,505
$10,000 or more	480	3,232	454	679	8,284	236,668	8,070	101,560	8,281	104,074	2,290	80,164	2,474	105,584	2,453	25,247

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Standing Timber														
All returns, total	**43,863**	**1,151,553**	**845,155**	**258,781**	**251,460**	**400,897**	**4,364**	**89,446**	**2,527**	**64,655**	**4,344**	**24,495**	**11**	**123**
Returns with net gain, total	**33,192**	**861,375**	**636,397**	**204,337**	**197,943**	**431,384**	**4,262**	**88,740**	**2,433**	**64,414**	**4,252**	**24,109**	**9**	**111**
Under $100	*1,452	*36,963	*26,318	*6,608	*6,424	*100	—	—	—	—	—	—	—	—
$100 under $500	2,887	37,058	25,209	6,532	6,405	1,098	—	—	—	—	—	—	—	—
$500 under $1,000	7,952	120,154	79,944	20,040	19,322	5,610	—	—	—	—	—	—	—	—
$1,000 under $5,000	7,216	160,447	114,088	30,461	29,372	18,918	2,171	4,070	352	456	2,171	3,614	1	45
$5,000 under $10,000	3,412	79,831	64,860	20,170	18,666	25,727	509	15,545	509	10,976	509	4,569	3	5
$10,000 or more	10,273	426,922	325,976	120,525	116,754	379,932	1,582	69,125	1,572	52,982	1,572	15,926	5	61
Returns with net loss, total	**10,671**	**290,179**	**208,758**	**54,444**	**53,517**	**−30,487**	**102**	**706**	**94**	**241**	**92**	**386**	**2**	**12**
Under $100	*172	*7,128	*5,592	*1,687	*1,432	—	—	—	—	—	—	—	*1	*1
$100 under $500	*5,205	*115,632	*82,760	*20,903	*20,903	*−1,157	—	—	—	—	—	—	—	—
$500 under $1,000	*17	*1,305	*681	*220	*219	*−13	—	—	—	—	—	—	—	—
$1,000 under $5,000	4,256	122,566	94,922	22,924	22,404	−8,366	2	49	2	2	—	—	—	—
$5,000 under $10,000	574	14,897	8,241	2,656	2,640	−5,079	16	111	8	19	8	60	—	—
$10,000 or more	447	28,651	16,562	6,054	5,919	−15,873	84	546	84	221	84	326	1	11

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Standing Timber																
All returns, total	**119**	**622**	**112**	**499**	**37,460**	**352,475**	**16,163**	**54,735**	**37,460**	**198,904**	**922**	**3,312**	**3,632**	**10,092**	**2,936**	**6,779**
Returns with net gain, total	**28**	**451**	**22**	**340**	**29,725**	**335,617**	**13,659**	**52,269**	**29,725**	**184,519**	**534**	**2,142**	**652**	**4,214**	**123**	**2,073**
Under $100	—	—	—	—	*1,452	*161	—	—	*1,452	*161	—	—	—	—	—	—
$100 under $500	—	—	—	—	2,532	1,770	1,305	798	2,532	971	355	43	355	43	—	—
$500 under $1,000	2	(1)	2	(1)	8,382	8,132	5,104	2,813	8,382	5,319	4	15	4	16	2	1
$1,000 under $5,000	1	45	—	—	5,518	15,998	2,239	4,019	5,518	11,978	—	—	—	—	—	—
$5,000 under $10,000	5	12	2	7	2,966	7,152	667	480	2,966	6,672	49	227	49	227	—	—
$10,000 or more	20	394	18	333	8,875	302,404	4,544	44,158	8,875	159,418	126	1,857	244	3,929	121	2,072
Returns with net loss, total	**91**	**171**	**90**	**159**	**7,735**	**16,858**	**2,304**	**2,467**	**7,735**	**14,385**	**388**	**1,170**	**2,980**	**5,877**	**2,813**	**4,707**
Under $100	*1	*1	—	—	*16	*645	*11	*240	*16	*398	*166	*706	*166	*706	—	—
$100 under $500	—	—	—	—	*4,986	*4,500	*2,189	*663	*4,986	*3,837	*211	*463	*219	*535	*219	*72
$500 under $1,000	—	—	—	—	*9	*3	*9	*3	*9	(1)	*8	(1)	*8	(1)	*8	(1)
$1,000 under $5,000	5	7	5	7	2,257	7,264	2	3	2,257	7,261	2	(1)	2,214	4,484	2,214	4,484
$5,000 under $10,000	6	6	8	6	180	392	3	58	180	334	1	2	370	141	369	139
$10,000 or more	77	157	77	145	287	4,054	90	1,499	287	2,555	—	—	3	12	3	12

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Lump-Sum and Other Retirement Plan Distributions														
All returns, total	**131,793**	**2,915,840**	**2,094,484**	**570,022**	**564,987**	**1,246,712**	—	—	—	—	**14,619**	**16,165**	—	—
Returns with net gain, total	**118,024**	**2,558,912**	**1,858,284**	**514,534**	**509,578**	**1,304,653**	—	—	—	—	**14,610**	**16,117**	—	—
Under $100	*2,110	*38,864	*22,951	*5,193	*5,033	*127	—	—	—	—	—	—	—	—
$100 under $500	11,821	172,656	119,976	25,955	25,678	2,824	—	—	—	—	4,210	589	—	—
$500 under $1,000	5,138	79,907	44,643	9,989	9,960	4,464	—	—	—	—	122	397	—	—
$1,000 under $5,000	64,070	1,020,957	674,067	135,819	134,682	172,753	—	—	—	—	8,757	10,917	—	—
$5,000 under $10,000	10,348	107,276	59,830	16,023	15,732	77,708	—	—	—	—	—	—	—	—
$10,000 or more	24,537	1,139,252	936,817	321,554	318,494	1,046,777	—	—	—	—	1,521	4,214	—	—
Returns with net loss, total	**13,769**	**356,928**	**236,200**	**55,488**	**55,409**	**—57,941**	—	—	—	—	**9**	**49**	—	—
Under $100	*2,010	*60,529	*40,038	*10,511	*10,511	*—180	—	—	—	—	*8	*42	—	—
$100 under $500	*202	*3,813	*3,067	*617	*617	*—83	—	—	—	—	—	—	—	—
$500 under $1,000	*2,532	*53,512	*32,797	*6,599	*6,599	*—2,120	—	—	—	—	—	—	—	—
$1,000 under $5,000	8,265	197,023	134,399	29,610	29,595	—17,430	—	—	—	—	—	—	—	—
$5,000 under $10,000	*117	*8,891	*5,410	*1,532	*1,532	*—1,091	—	—	—	—	—	—	—	—
$10,000 or more	643	33,159	20,489	6,618	6,555	—37,036	—	—	—	—	1	6	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Lump-Sum and Other Retirement Plan Distributions																
All returns, total	—	—	**207**	**298**	—	—	—	—	**133,859**	**902,886**	—	—	—	—	**5,254**	**6,038**
Returns with net gain, total	—	—	—	—	—	—	—	—	**121,285**	**857,863**	—	—	—	—	**417**	**1,097**
Under $100	—	—	—	—	—	—	—	—	*2,110	*164	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	13,926	5,052	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	5,016	4,350	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	—	—	—	—	63,047	150,925	—	—	—	—	256	44
$5,000 under $10,000	—	—	—	—	—	—	—	—	10,460	76,789	—	—	—	—	14	5
$10,000 or more	—	—	—	—	—	—	—	—	26,726	620,584	—	—	—	—	147	1,048
Returns with net loss, total	—	—	**207**	**298**	—	—	—	—	**12,574**	**45,022**	—	—	—	—	**4,837**	**4,940**
Under $100	—	—	—	—	—	—	—	—	*2,002	*332	—	—	—	—	—	—
$100 under $500	—	—	*202	*83	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	*2,101	*3,645	—	—	—	—	*431	*366
$1,000 under $5,000	—	—	2	5	—	—	—	—	7,726	8,249	—	—	—	—	4,282	4,510
$5,000 under $10,000	—	—	—	—	—	—	—	—	*117	*252	—	—	—	—	—	—
$10,000 or more	—	—	3	210	—	—	—	—	628	32,544	—	—	—	—	124	64

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Commodities, Including Futures Contracts														
All returns, total	**73,052**	**2,511,139**	**1,880,086**	**638,846**	**587,870**	**265,076**	**134,581**	**2,075,206**	**51,448**	**1,516,073**	**134,572**	**549,912**	**85,840**	**3,911,273**
Returns with net gain, total	**16,821**	**1,059,723**	**822,027**	**332,323**	**313,319**	**892,267**	**37,387**	**1,201,645**	**27,508**	**907,910**	**37,378**	**288,166**	**39,630**	**2,184,858**
Under $100	*284	*6,054	*4,622	*1,167	*1,135	*10	*667	*2,134	*662	*1,896	*667	*238	*1,320	*3,918
$100 under $500	2,727	73,761	57,876	17,333	16,855	499	649	25,965	208	22,208	649	3,690	4,635	39,402
$500 under $1,000	1,644	45,514	34,513	8,204	7,954	1,326	1,274	4,628	528	3,700	1,274	928	193	5,367
$1,000 under $5,000	2,616	102,943	80,538	26,277	24,504	6,351	7,911	93,339	7,326	82,803	7,911	10,536	11,827	141,610
$5,000 under $10,000	2,351	110,769	87,902	28,193	23,029	14,852	2,442	30,360	1,017	21,412	2,442	8,771	949	29,594
$10,000 or more	7,199	720,682	556,575	251,149	239,841	869,229	24,444	1,045,220	17,767	775,891	24,435	264,002	20,706	1,964,967
Returns with net loss, total	**56,231**	**1,451,416**	**1,058,059**	**306,522**	**274,551**	**—627,191**	**97,194**	**873,560**	**23,940**	**608,163**	**97,194**	**261,746**	**46,210**	**1,726,414**
Under $100	260	9,953	6,820	1,964	1,932	—10	50	3,631	43	1,979	50	1,653	98	1,163
$100 under $500	576	25,900	19,299	6,250	6,176	—125	567	5,570	88	4,467	567	1,103	188	2,604
$500 under $1,000	5,881	107,763	73,147	17,139	16,834	—4,290	297	4,469	107	3,919	297	550	43	1,017
$1,000 under $5,000	26,319	577,012	445,160	110,714	107,530	—78,845	47,160	206,782	14,801	167,958	47,160	38,820	33,113	392,147
$5,000 under $10,000	15,534	346,996	229,373	59,976	59,295	—135,928	14,764	63,511	1,873	38,770	14,764	21,202	2,599	65,199
$10,000 or more	7,661	383,793	284,261	110,478	82,764	—407,992	34,356	589,597	7,028	391,070	34,356	198,419	10,169	1,264,284

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Commodities, Including Futures Contracts																
All returns, total	**209,603**	**5,073,883**	**209,449**	**1,155,033**	**8,892**	**1,844,060**	**6,671**	**1,128,828**	**8,892**	**711,602**	**10,749**	**145,629**	**11,995**	**254,046**	**11,984**	**106,526**
Returns with net gain, total	**51,276**	**2,649,722**	**51,240**	**458,470**	**5,000**	**977,726**	**3,380**	**533,722**	**5,000**	**443,130**	**494**	**60,636**	**783**	**83,290**	**773**	**20,762**
Under $100	*1,487	*4,292	*1,487	*373	—	—	—	—	—	—	—	—	—	—	—	—
$100 under $500	4,894	45,088	4,894	5,682	10	3	2	1	10	2	—	—	—	—	—	—
$500 under $1,000	742	5,518	742	152	13	255	13	191	13	64	1	(1)	1	(1)	1	(1)
$1,000 under $5,000	12,559	153,331	12,559	11,722	829	14,397	593	9,274	829	5,123	11	98	13	113	6	15
$5,000 under $10,000	1,224	33,488	1,224	3,747	553	11,168	524	8,247	553	2,921	386	248	388	1,811	388	1,564
$10,000 or more	30,372	2,408,004	30,334	436,794	3,595	951,903	2,248	516,010	3,595	435,020	96	60,291	381	81,366	378	19,183
Returns with net loss, total	**158,325**	**2,424,161**	**158,209**	**696,563**	**3,892**	**866,334**	**3,291**	**595,106**	**3,892**	**268,472**	**10,255**	**84,992**	**11,212**	**170,756**	**11,211**	**85,764**
Under $100	287	4,470	287	3,306	6	1,684	—	—	6	1,684	1	(1)	3	2	3	2
$100 under $500	689	3,378	689	774	2	6	2	3	2	4	4	6	5	10	4	4
$500 under $1,000	5,705	5,537	5,705	4,520	77	1,157	75	925	77	232	110	3,308	114	3,382	114	74
$1,000 under $5,000	86,776	480,089	86,660	87,938	1,075	14,282	1,060	7,239	1,075	7,043	156	62	567	693	567	631
$5,000 under $10,000	20,585	125,351	20,585	60,152	2,013	14,922	1,880	7,630	2,013	7,236	7,816	74,970	8,181	151,925	8,181	76,955
$10,000 or more	44,283	1,805,336	44,283	539,874	719	834,283	274	579,309	719	252,274	2,168	6,648	2,342	14,744	2,342	8,096

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Involuntary Casualty Conversions														
All returns, total	**75,167**	**1,192,957**	**799,118**	**229,521**	**200,476**	**342,876**	**97**	**253**	**15**	**7**	**97**	**246**	**448**	**239**
Returns with net gain, total	**48,901**	**851,362**	**608,530**	**171,500**	**146,238**	**364,249**	**82**	**246**	**—**	**—**	**82**	**246**	**29**	**135**
Under $100	428	7,445	5,418	1,654	1,430	5	—	—	—	—	—	—	1	4
$100 under $500	5,639	84,615	59,633	13,496	10,130	1,390	—	—	—	—	—	—	—	—
$500 under $1,000	3,306	68,542	52,092	13,527	12,241	2,796	—	—	—	—	—	—	—	—
$1,000 under $5,000	21,823	268,432	167,273	40,506	30,122	53,519	82	246	—	—	82	246	—	—
$5,000 under $10,000	9,685	163,980	120,334	26,552	21,235	61,861	—	—	—	—	—	—	27	103
$10,000 or more	8,020	258,348	203,781	75,765	71,081	244,679	—	—	—	—	—	—	1	28
Returns with net loss, total	**26,266**	**341,594**	**190,588**	**58,021**	**54,238**	**—21,373**	**15**	**7**	**15**	**7**	**15**	**(1)**	**419**	**104**
Under $100	23,529	213,196	100,287	22,397	19,750	—(1)	—	—	—	—	—	—	10	16
$100 under $500	431	12,694	9,398	3,011	2,938	—150	—	—	—	—	—	—	—	—
$500 under $1,000	*12	*1,483	*1,312	*637	*630	*—9	—	—	—	—	—	—	—	—
$1,000 under $5,000	1,187	48,642	35,551	12,146	11,403	—2,725	—	—	—	—	—	—	407	81
$5,000 under $10,000	891	32,247	20,037	7,306	7,228	—6,998	15	7	15	7	15	(1)	—	—
$10,000 or more	216	33,333	24,003	12,524	12,290	—11,491	—	—	—	—	—	—	2	6

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Involuntary Casualty Conversions																
All returns, total	**28,032**	**11,603**	**28,032**	**10,330**	**14,037**	**123,860**	**12,449**	**167,306**	**14,054**	**57,106**	**2,696**	**20,816**	**58,416**	**79,171**	**54,556**	**33,644**
Returns with net gain, total	**16,876**	**6,564**	**16,876**	**5,625**	**12,979**	**116,952**	**11,410**	**163,160**	**12,995**	**53,849**	**678**	**4,821**	**40,903**	**38,395**	**37,045**	**21,647**
Under $100	1	8	1	3	2	1	2	6	2	(1)	47	247	443	479	443	154
$100 under $500	1,002	247	1,002	247	1,171	453	1,144	218	1,171	314	522	4,143	5,724	8,014	5,724	1,489
$500 under $1,000	1,224	328	1,224	328	517	1,020	162	857	517	344	15	42	3,068	2,216	3,068	1,368
$1,000 under $5,000	13,142	3,595	13,142	3,330	3,702	6,751	3,249	7,578	3,749	3,980	31	52	20,883	10,684	17,032	7,489
$5,000 under $10,000	792	1,435	792	876	3,540	5,324	3,185	16,583	3,538	1,765	6	13	6,661	5,184	6,661	4,734
$10,000 or more	715	951	715	842	4,047	103,404	3,668	137,917	4,018	47,445	57	322	4,124	11,819	4,117	6,414
Returns with net loss, total	**11,156**	**5,039**	**11,156**	**4,704**	**1,058**	**6,907**	**1,039**	**4,146**	**1,059**	**3,257**	**2,018**	**15,795**	**17,513**	**40,776**	**17,511**	**11,996**
Under $100	9,671	4,344	9,671	4,097	894	5,250	893	3,027	894	2,499	1,826	15,771	14,918	34,269	14,916	8,495
$100 under $500	728	209	728	209	5	12	3	38	5	5	2	1	790	100	790	97
$500 under $1,000	—	—	—	—	*2	(1)	*2	(1)	*2	(1)	*2	*1	*12	*53	*12	*52
$1,000 under $5,000	431	204	431	123	20	77	13	69	21	50	176	16	759	1,874	759	1,078
$5,000 under $10,000	305	258	305	258	8	1	—	—	8	1	1	2	786	3,957	786	1,852
$10,000 or more	21	23	21	17	129	1,567	128	1,013	129	701	11	4	248	522	248	422

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Involuntary Theft Conversions														
All returns, total	**86,800**	**2,285,768**	**1,692,093**	**587,931**	**526,072**	**951,578**	**57**	**3,311**	**3**	**1,963**	**55**	**3,227**	**6**	**(1)**
Returns with net gain, total	**67,274**	**1,801,843**	**1,335,418**	**453,266**	**419,229**	**1,032,949**	**52**	**3,311**	**3**	**1,963**	**50**	**3,226**	**5**	**(1)**
Under $100	1,043	43,259	34,077	11,959	11,506	50	—	—	—	—	—	—	—	—
$100 under $500	3,118	113,814	81,765	26,664	26,123	752	1	1	1	1	—	—	5	(1)
$500 under $1,000	4,351	105,809	87,195	20,794	16,044	3,070	—	—	—	—	—	—	—	—
$1,000 under $5,000	21,584	393,441	264,276	77,432	67,940	40,153	—	—	—	—	—	—	—	—
$5,000 under $10,000	11,793	303,335	188,413	61,065	58,191	92,595	2	2	—	—	2	2	—	—
$10,000 or more	25,385	842,186	659,692	255,352	239,425	896,329	49	3,308	2	1,962	48	3,224	—	—
Returns with net loss, total	**19,526**	**483,926**	**356,675**	**134,665**	**106,843**	**−81,371**	**5**	**(1)**	**—**	**—**	**5**	**(1)**	**1**	**(1)**
Under $100	13,758	180,364	130,574	32,587	31,361	−7	—	—	—	—	—	—	1	(1)
$100 under $500	582	7,419	4,330	1,864	1,861	−92	—	—	—	—	—	—	—	—
$500 under $1,000	121	9,423	7,590	2,771	2,691	−83	—	—	—	—	—	—	—	—
$1,000 under $5,000	3,006	110,902	72,677	28,568	27,910	−7,052	—	—	—	—	—	—	—	—
$5,000 under $10,000	778	46,049	33,555	13,437	13,285	−4,773	3	(1)	—	—	3	(1)	—	—
$10,000 or more	1,281	129,768	107,950	55,438	29,735	−69,364	2	(1)	—	—	2	(1)	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Involuntary Theft Conversions																
All returns, total	**1,698**	**468**	**1,698**	**438**	**78,463**	**616,192**	**8,168**	**114,898**	**78,548**	**515,983**	**304**	**2,122**	**31,324**	**39,207**	**30,767**	**28,305**
Returns with net gain, total	**183**	**382**	**183**	**360**	**74,352**	**586,937**	**8,006**	**113,432**	**74,437**	**488,149**	**121**	**1,035**	**12,804**	**20,713**	**12,793**	**18,013**
Under $100	—	—	—	—	984	391	441	112	984	278	8	3	75	63	75	32
$100 under $500	5	1	5	(1)	2,452	1,876	365	11	2,445	1,863	58	290	925	1,046	925	324
$500 under $1,000	—	—	—	—	4,074	2,851	18	10	4,075	2,858	4	46	312	128	312	62
$1,000 under $5,000	160	242	160	242	28,936	39,581	2,461	4,309	28,939	35,940	14	95	3,432	4,056	3,425	3,194
$5,000 under $10,000	—	—	—	—	14,265	164,345	3,767	91,635	14,265	82,823	2	4	2,584	1,600	2,584	1,597
$10,000 or more	18	140	18	118	23,641	377,893	954	17,355	23,729	364,387	35	597	5,476	13,740	5,472	12,804
Returns with net loss, total	**1,515**	**86**	**1,515**	**78**	**4,111**	**29,255**	**162**	**1,466**	**4,111**	**27,834**	**183**	**1,087**	**18,520**	**18,495**	**17,974**	**10,292**
Under $100	1,503	84	1,503	77	162	277	9	40	169	270	7	56	15,671	12,249	15,669	6,931
$100 under $500	—	—	—	—	11	6	1	(1)	11	5	—	—	571	1,774	33	53
$500 under $1,000	—	—	—	—	97	250	—	—	97	250	8	1	26	12	24	5
$1,000 under $5,000	12	2	12	1	2,637	20,108	136	872	2,632	19,238	141	204	666	1,280	666	1,024
$5,000 under $10,000	—	—	—	—	327	551	1	(1)	327	551	2	(1)	994	399	994	399
$10,000 or more	—	—	—	—	877	8,064	15	554	875	7,520	25	826	592	2,781	588	1,881

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss *before limitation*	Number of returns	Adjusted gross income	Taxable *income*	Income tax *before* credits	Income tax *after* credits	Net capital gain *or loss* before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Cut Timber (Section 1231)														
All returns, total	**6,828**	**187,902**	**143,080**	**44,915**	**33,161**	**87,914**	***6**	***62**	***6**	***2**	***6**	***60**	**—**	**—**
Returns with net gain, total	**6,553**	**171,519**	**132,747**	**41,162**	**29,479**	**89,200**	***5**	***1**	***5**	***1**	***5**	**(1)**	**—**	**—**
Under $100	*5	*435	*326	*123	*119	(1)	*5	*1	*5	*1	*5	(1)	—	—
$100 under $500	*528	*10,419	*7,316	*1,540	*291	*208	—	—	—	—	—	—	—	—
$500 under $1,000	*749	*4,527	*1,912	*467	*286	*465	—	—	—	—	—	—	—	—
$1,000 under $5,000	4,146	81,834	65,007	15,243	6,891	8,798	—	—	—	—	—	—	—	—
$5,000 under $10,000	299	10,248	7,068	2,045	1,564	2,092	—	—	—	—	—	—	—	—
$10,000 or more	826	64,056	51,119	21,744	20,328	77,637	—	—	—	—	—	—	—	—
Returns with net loss, total	**275**	**16,383**	**10,332**	**3,754**	**3,682**	**—1,286**	***1**	***61**	***1**	***1**	***1**	***60**	**—**	**—**
Under $100	*58	*2,003	*1,352	*301	*258	—	—	—	—	—	—	—	—	—
$100 under $500	*195	*7,827	*4,736	*1,124	*1,124	*—38	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000 under $5,000	*4	*1,064	*714	*334	*334	*—7	—	—	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 or more	*18	*5,490	*3,530	*1,995	*1,967	*—1,241	*1	*61	*1	*1	*1	*60	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Cut Timber (Section 1231)																
All returns, total	**—**	**—**	**—**	**—**	**8,263**	**43,538**	**2,049**	**7,935**	**8,262**	**35,391**	**10**	**14**	**15**	**45**	**7**	**31**
Returns with net gain, total	**—**	**—**	**—**	**—**	**7,989**	**42,886**	**1,853**	**7,819**	**7,988**	**34,855**	**10**	**14**	**12**	**16**	**4**	**2**
Under $100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$100 under $500	—	—	—	—	*528	*208	—	—	*528	*208	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	*749	*1,043	*713	*578	*749	*465	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	4,136	5,904	1	1	4,136	5,903	8	11	10	12	2	(1)
$5,000 under $10,000	—	—	—	—	303	606	14	23	303	583	—	—	—	—	—	—
$10,000 or more	—	—	—	—	2,273	35,125	1,125	7,217	2,272	27,696	2	2	2	5	2	2
Returns with net loss, total	**—**	**—**	**—**	**—**	**274**	**651**	**196**	**116**	**274**	**536**	**—**	**—**	***3**	***28**	***3**	***28**
Under $100	—	—	—	—	*57	*26	—	—	*57	*26	—	—	*1	*28	*1	*28
$100 under $500	—	—	—	—	*195	*26	*195	*7	*195	*19	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	*4	*1	—	—	*4	*1	—	—	*2	(1)	*2	(1)
$5,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 or more	—	—	—	—	*18	*599	*1	*109	*18	*490	—	—	—	—	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions						Long-term capital asset transactions					
							Gain transactions						Loss transactions		Gain transactions			
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Gross sales price		Cost or other basis and expense of sale	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(19)	(20)	(21)	(22)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)																		
All returns, total	**143,341**	**2,338,796**	**1,634,849**	**458,256**	**436,864**	**638,506**	**619**	**3,736**	**491**	**598**	**619**	**3,264**	**4,246**	**23,027**	**76,654**	**1,433,805**	**71,489**	**1,390,718**
Returns with net gain, total	**79,463**	**1,468,091**	**1,065,116**	**316,467**	**301,003**	**750,860**	**616**	**3,734**	**488**	**597**	**616**	**3,263**	**814**	**3,199**	**67,251**	**1,352,612**	**63,497**	**1,292,199**
Under $100	3,657	54,880	33,085	8,210	8,074	119	1	2	1	2	1	(1)	3	7	1,934	2,343	1,926	4,548
$100 under $500	5,903	55,344	34,991	9,398	8,957	1,673	—	—	—	—	—	—	4	10	4,420	17,311	3,927	21,355
$500 under $1,000	16,310	132,797	87,529	19,611	19,284	12,723	35	100	35	145	35	19	—	—	11,547	187,943	11,535	97,001
$1,000 under $5,000	23,582	423,457	294,031	72,771	68,258	74,633	—	—	—	—	—	—	613	1,628	19,628	228,160	19,257	259,157
$5,000 under $10,000	17,696	261,734	177,975	47,000	45,749	133,833	437	331	437	294	437	66	10	23	17,220	345,059	15,566	424,207
$10,000 or more	12,315	539,879	437,505	159,477	150,681	527,879	143	3,301	15	156	143	3,178	184	1,532	12,502	571,795	11,286	485,930
Returns with net loss, total	**63,878**	**870,705**	**569,732**	**141,789**	**135,861**	**−112,354**	**3**	**2**	**3**	**1**	**3**	**1**	**3,432**	**19,829**	**9,403**	**81,194**	**7,992**	**98,519**
Under $100	45,883	588,540	405,878	91,341	87,216	−16	3	2	3	1	3	1	3,090	14,283	6,151	32,290	5,089	54,912
$100 under $500	1,992	25,544	15,175	4,457	3,926	−367	—	—	—	—	—	—	313	5,321	230	110	226	735
$500 under $1,000	721	11,488	7,658	1,917	1,842	−443	—	—	—	—	—	—	—	—	11	2	—	—
$1,000 under $5,000	11,741	143,477	78,441	24,321	23,685	−28,240	—	—	—	—	—	—	—	—	2,332	38,022	2,072	36,411
$5,000 under $10,000	2,488	58,901	34,316	8,254	8,221	−13,940	—	—	—	—	—	—	—	—	117	1,482	111	1,178
$10,000 or more	1,053	42,755	28,264	11,498	10,971	−69,347	—	—	—	—	—	—	6	2	562	9,287	494	5,284

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)																
All returns, total	**4,298**	**36,728**	**3,296**	**9,797**	**76,644**	**378,942**	**74,633**	**544,596**	**93,090**	**1,090,681**	**89,940**	**158,204**				
Returns with net gain, total	**827**	**4,576**	**349**	**844**	**67,242**	**353,331**	**25,056**	**93,546**	**29,110**	**260,663**	**28,101**	**53,465**				
Under $100	9	64	9	48	1,934	113	987	14,300	1,824	17,210	1,814	504				
$100 under $500	4	10	—	—	4,420	1,427	1,866	6,334	1,922	19,989	1,864	1,479				
$500 under $1,000	—	—	—	—	11,547	13,565	4,602	13,024	4,914	49,832	4,904	30,770				
$1,000 under $5,000	613	1,998	170	296	19,626	51,072	9,524	9,110	9,605	36,802	9,068	3,178				
$5,000 under $10,000	12	65	12	20	17,220	96,310	5,556	30,271	7,343	58,283	7,328	4,902				
$10,000 or more	189	2,439	158	479	12,495	190,844	2,521	25,507	3,502	78,547	3,123	12,633				
Returns with net loss, total	**3,471**	**32,152**	**2,947**	**8,953**	**9,402**	**25,611**	**49,577**	**446,049**	**63,980**	**830,018**	**61,839**	**104,738**				
Under $100	3,129	24,948	2,626	7,582	6,151	11,899	38,639	303,523	45,114	572,731	43,067	74,927				
$100 under $500	313	6,941	313	1,370	230	36	1,651	3,155	1,699	9,375	1,699	512				
$500 under $1,000	—	—	—	—	11	2	711	37,638	712	39,483	710	819				
$1,000 under $5,000	—	—	—	—	2,332	9,185	4,162	86,197	11,422	148,395	11,339	21,561				
$5,000 under $10,000	6	41	6	1	116	452	4,278	12,556	4,425	54,581	4,423	6,220				
$10,000 or more	23	223	2	(1)	562	4,037	136	2,981	608	5,453	601	698				

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231) or Business (Section 1231)														
All returns, total	**508,660**	**6,500,320**	**4,531,690**	**1,043,413**	**884,763**	**2,462,029**	**7,364**	**19,134**	**4,977**	**12,895**	**7,364**	**6,184**	**13,288**	**13,728**
Returns with net gain, total	**483,768**	**6,204,200**	**4,289,603**	**971,983**	**817,684**	**2,523,521**	**6,775**	**15,225**	**4,728**	**9,554**	**6,775**	**5,615**	**11,688**	**9,969**
Under $100	9,551	99,419	68,052	13,805	12,323	553	—	—	—	—	—	—	—	—
$100 under $500	70,596	702,914	449,887	90,594	81,760	19,880	7	10	7	8	7	2	9,809	4,495
$500 under $1,000	63,795	555,169	336,401	67,051	57,215	46,378	1,329	766	1,329	664	1,329	102	3	1
$1,000 under $5,000	225,810	2,710,239	1,787,562	363,956	296,277	556,583	3,024	5,764	2,129	3,093	3,024	2,671	978	1,609
$5,000 under $10,000	67,959	922,912	658,025	141,209	103,127	455,131	1,149	2,480	622	1,839	1,149	641	352	446
$10,000 or more	46,057	1,213,547	989,676	295,368	266,981	1,444,996	1,266	6,206	641	3,951	1,266	2,200	546	3,419
Returns with net loss, total	**24,892**	**296,120**	**242,087**	**71,430**	**67,079**	**—61,491**	**589**	**3,908**	**249**	**3,341**	**589**	**568**	**1,600**	**3,759**
Under $100	5,540	83,970	52,096	12,486	10,745	—38	10	48	10	39	10	9	347	128
$100 under $500	*4,371	*92,512	*70,210	*16,166	*15,858	*—1,230	—	—	—	—	—	—	*801	*663
$500 under $1,000	9,138	—37,148	10,334	2,805	2,101	—6,478	82	820	82	656	82	164	198	598
$1,000 under $5,000	4,394	79,519	45,628	14,295	13,528	—10,179	136	2,346	136	2,303	136	43	122	2,226
$5,000 under $10,000	980	29,785	26,583	8,505	8,035	—6,396	—	—	—	—	—	—	109	54
$10,000 or more	469	47,483	37,237	17,171	16,813	—37,170	361	694	21	343	361	352	23	89

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)																
All returns, total	**14,687**	**19,918**	**14,602**	**5,692**	**736,476**	**1,800,926**	**209,012**	**221,747**	**736,313**	**1,601,227**	**50,570**	**76,781**	**73,967**	**121,751**	**72,885**	**28,165**
Returns with net gain, total	**12,280**	**13,681**	**12,208**	**3,246**	**724,441**	**1,762,510**	**203,083**	**213,100**	**724,278**	**1,569,578**	**33,952**	**17,575**	**55,458**	**40,676**	**54,378**	**15,004**
Under $100	—	—	—	—	8,803	5,750	5,775	3,607	8,803	2,082	1,146	447	1,536	702	1,536	112
$100 under $500	9,834	7,000	9,834	2,400	80,085	28,699	33,844	12,177	80,085	17,194	6,416	2,669	10,331	5,488	10,324	2,431
$500 under $1,000	3	11	3	5	80,977	53,326	26,548	19,992	80,977	43,736	4,092	1,018	6,432	2,611	6,407	768
$1,000 under $5,000	1,387	2,202	1,387	261	337,827	605,391	70,516	75,501	337,764	539,073	12,529	6,087	21,857	14,019	21,404	6,013
$5,000 under $10,000	359	513	359	66	122,532	413,146	39,314	41,016	122,474	378,358	5,085	1,760	8,930	4,836	8,351	1,954
$10,000 or more	697	3,956	625	514	94,217	656,198	27,086	60,806	94,175	589,134	4,684	5,595	6,372	13,020	6,356	3,726
Returns with net loss, total	**2,407**	**6,237**	**2,394**	**2,446**	**12,035**	**38,416**	**5,929**	**8,647**	**12,035**	**31,648**	**16,618**	**59,205**	**18,509**	**81,075**	**18,507**	**13,161**
Under $100	882	684	880	556	2,357	7,686	1,082	4,784	2,357	4,023	4,373	3,062	5,700	8,057	5,700	2,249
$100 under $500	*801	*1,028	*801	*365	*1,356	*216	*1,346	*174	*1,356	*41	*2,215	*775	*2,215	*1,305	*2,215	*336
$500 under $1,000	198	756	198	158	496	283	149	87	496	196	8,827	51,579	8,827	57,654	8,827	6,075
$1,000 under $5,000	124	2,249	124	24	5,821	4,857	2,747	2,070	5,821	3,163	856	2,892	1,327	9,264	1,325	2,402
$5,000 under $10,000	117	971	116	914	1,327	21,986	238	462	1,327	21,674	124	376	151	3,354	151	1,674
$10,000 or more	285	548	275	430	678	3,388	367	1,070	678	2,552	223	521	289	1,440	289	424

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Other Farm Land With Unharvested Crop (Section 1231)														
All returns, total	**41,918**	**840,624**	**604,266**	**164,399**	**154,956**	**359,181**	**82**	**395**	**82**	**532**	**82**	**43**	**576**	**388**
Returns with net gain, total	**32,052**	**746,836**	**562,775**	**151,191**	**142,766**	**360,470**	**82**	**395**	**82**	**532**	**82**	**43**	**572**	**337**
Under $100	*1,423	*22,582	*17,216	*3,594	*3,124	*67	—	—	—	—	—	—	—	—
$100 under $500	728	21,885	18,388	4,506	3,856	220	—	—	—	—	—	—	27	5
$500 under $1,000	3,579	57,555	43,079	8,823	8,205	2,412	58	73	58	71	58	2	—	—
$1,000 under $5,000	12,996	229,326	159,890	36,437	33,240	31,632	11	6	11	35	11	3	7	2
$5,000 under $10,000	4,221	123,816	100,774	29,141	28,591	28,760	11	271	11	386	11	31	—	—
$10,000 or more	9,105	291,672	223,428	68,689	65,751	297,379	2	47	2	40	2	6	538	330
Returns with net loss, total	**9,866**	**93,788**	**41,491**	**13,208**	**12,190**	**—1,290**	—	—	—	—	—	—	**4**	**51**
Under $100	9,343	70,911	21,506	5,974	5,512	—(1)	—	—	—	—	—	—	3	47
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	*324	*7,070	*5,636	*1,496	*1,178	*—278	—	—	—	—	—	—	—	—
$1,000 under $5,000	*173	*11,334	*10,068	*3,641	*3,486	*—507	—	—	—	—	—	—	—	—
$5,000 under $10,000	*11	*1,201	*1,239	*600	*562	*—78	—	—	—	—	—	—	*1	*4
$10,000 or more	*15	*3,272	*3,041	*1,496	*1,451	*—427	—	—	—	—	—	—	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Other Farm Land With Unharvested Crop (Section 1231)																
All returns, total	**577**	**501**	**566**	**110**	**34,763**	**502,512**	**28,471**	**292,466**	**34,761**	**178,280**	**23,687**	**179,948**	**28,101**	**402,252**	**26,960**	**51,865**
Returns with net gain, total	**573**	**445**	**562**	**108**	**34,222**	**498,299**	**28,015**	**287,785**	**34,220**	**177,564**	**14,831**	**14,532**	**18,532**	**62,077**	**17,618**	**34,076**
Under $100	—	—	—	—	*762	*237	*762	*1,065	*762	*67	*883	*4,042	*885	*5,742	*885	*477
$100 under $500	27	6	27	1	319	98	31	58	319	84	394	1,022	427	2,795	389	66
$500 under $1,000	—	—	—	—	4,172	2,183	502	709	4,172	1,641	891	1,065	891	2,236	891	75
$1,000 under $5,000	7	2	—	—	13,823	129,364	13,750	96,670	13,823	24,861	2,140	4,477	2,377	8,033	2,075	1,060
$5,000 under $10,000	—	—	—	—	3,903	44,697	3,397	40,227	3,903	17,130	473	866	482	3,000	482	351
$10,000 or more	539	437	535	107	11,243	321,721	9,573	149,056	11,241	133,781	10,050	3,061	13,470	40,270	12,896	32,048
Returns with net loss, total	**4**	**56**	**4**	**2**	**541**	**4,213**	**456**	**4,680**	**541**	**715**	**8,856**	**165,416**	**9,569**	**340,176**	**9,342**	**17,789**
Under $100	3	49	3	2	327	3,695	322	4,431	327	355	8,537	162,038	9,246	334,969	9,023	17,168
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	*47	*176	*47	*40	*47	*136	*277	*253	*277	*1,032	*277	*217
$1,000 under $5,000	—	—	—	—	*165	*257	*86	*183	*165	*184	*6	*4	*8	*13	*8	*1
$5,000 under $10,000	*1	*7	*1	(1)	—	—	—	—	—	—	*16	*1,960	*18	*2,509	*18	*254
$10,000 or more	—	—	—	—	*2	*84	*1	*26	*2	*39	*20	*1,160	*20	*1,652	*16	*148

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)														
All returns, total	**112,750**	**2,269,215**	**1,731,722**	**527,920**	**509,856**	**1,014,595**	**5,529**	**4,000**	**15**	**356**	**5,529**	**3,667**	**1,680**	**14,028**
Returns with net gain, total	**87,259**	**1,955,599**	**1,484,509**	**448,772**	**433,140**	**1,063,142**	**5,527**	**3,987**	**14**	**353**	**5,527**	**3,657**	**22**	**1,482**
Under $100	1,195	18,259	12,880	3,968	3,552	44	—	—	—	—	—	—	—	—
$100 under $500	5,567	149,053	123,842	33,306	31,811	1,878	2	2	2	1	2	(1)	—	—
$500 under $1,000	10,767	86,616	55,304	13,252	12,978	6,486	—	—	—	—	—	—	—	—
$1,000 under $5,000	32,675	633,711	462,642	123,566	118,719	83,162	1	24	1	20	1	4	—	—
$5,000 under $10,000	16,040	287,176	185,293	45,884	43,369	120,437	3,842	3,108	—	—	3,842	3,108	—	—
$10,000 or more	21,015	780,784	644,548	228,796	222,712	851,136	1,682	853	11	332	1,682	544	22	1,482
Returns with net loss, total	**25,491**	**313,616**	**247,213**	**79,148**	**76,716**	**—48,547**	**2**	**13**	**1**	**3**	**2**	**10**	**1,658**	**12,545**
Under $100	22,582	156,443	126,452	29,565	28,526	—6	1	3	1	3	1	(1)	1,658	12,545
$100 under $500	160	4,693	3,810	1,688	1,609	—34	—	—	—	—	—	—	—	—
$500 under $1,000	793	17,198	13,666	4,083	4,058	—649	—	—	—	—	—	—	—	—
$1,000 under $5,000	737	46,840	36,693	15,033	14,685	—1,841	—	—	—	—	—	—	—	—
$5,000 under $10,000	466	31,058	22,578	8,336	8,215	—3,040	—	—	—	—	—	—	—	—
$10,000 or more	753	57,384	44,014	20,442	19,623	—42,976	1	10	—	—	1	10	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)																
All returns, total	**3,942**	**21,674**	**3,940**	**7,478**	**89,565**	**1,256,609**	**73,386**	**827,727**	**89,310**	**578,139**	**28,452**	**202,564**	**36,182**	**571,391**	**33,247**	**123,471**
Returns with net gain, total	**1,848**	**2,819**	**1,846**	**1,210**	**83,683**	**1,233,156**	**70,087**	**809,273**	**83,432**	**567,776**	**9,258**	**62,980**	**14,213**	**243,721**	**12,032**	**36,265**
Under $100	1	(1)	1	(1)	749	68	662	153	749	24	445	4,390	447	5,303	447	212
$100 under $500	160	160	160	160	5,046	9,905	3,131	9,536	5,046	1,633	1,176	5,002	1,186	7,348	1,186	616
$500 under $1,000	—	—	—	—	10,765	21,633	9,721	13,119	10,765	11,789	2	270	7	288	7	18
$1,000 under $5,000	—	—	—	—	30,726	239,161	24,617	239,526	30,532	61,517	6,681	43,037	9,804	189,928	7,798	15,582
$5,000 under $10,000	—	—	—	—	15,584	206,599	13,609	164,704	15,583	65,460	177	317	641	1,839	626	834
$10,000 or more	1,687	2,658	1,685	1,049	20,813	755,789	18,347	382,235	20,757	427,353	777	9,963	2,128	39,016	1,968	19,002
Returns with net loss, total	**2,094**	**18,855**	**2,094**	**6,268**	**5,882**	**23,454**	**3,299**	**18,454**	**5,878**	**10,364**	**19,194**	**139,584**	**21,969**	**327,670**	**21,215**	**87,206**
Under $100	2,094	18,855	2,094	6,268	3,992	8,363	2,364	6,284	3,992	6,149	18,358	135,941	20,585	315,528	19,840	83,654
$100 under $500	—	—	—	—	125	1,218	122	661	125	610	26	44	47	152	40	12
$500 under $1,000	—	—	—	—	497	2,208	401	2,617	497	53	287	91	296	507	295	385
$1,000 under $5,000	—	—	—	—	412	884	52	349	408	607	243	1,393	438	5,612	437	920
$5,000 under $10,000	—	—	—	—	261	590	6	3	261	587	141	12	350	312	350	121
$10,000 or more	—	—	—	—	595	10,191	354	8,540	595	2,358	139	2,103	253	5,560	253	2,114

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)														
All returns, total	**456,513**	**8,540,939**	**6,256,166**	**1,690,995**	**1,520,611**	**3,123,354**	–	–	–	–	–	–	–	–
Returns with net gain, total	**353,486**	**6,779,813**	**5,014,026**	**1,349,114**	**1,203,614**	**3,274,881**	–	–	–	–	–	–	–	–
Under $100	13,678	203,311	151,549	37,490	33,808	668	–	–	–	–	–	–	–	–
$100 under $500	50,564	832,465	580,312	128,524	108,858	13,848	–	–	–	–	–	–	–	–
$500 under $1,000	29,391	456,823	332,333	76,254	66,406	22,247	–	–	–	–	–	–	–	–
$1,000 under $5,000	141,181	2,331,306	1,676,001	388,186	328,667	366,861	–	–	–	–	–	–	–	–
$5,000 under $10,000	48,052	814,678	593,583	144,505	123,788	334,119	–	–	–	–	–	–	–	–
$10,000 or more	70,620	2,141,230	1,680,248	574,156	542,088	2,537,137	–	–	–	–	–	–	–	–
Returns with net loss, total	**103,027**	**1,761,126**	**1,242,140**	**341,881**	**316,997**	**−151,526**	–	–	–	–	–	–	–	–
Under $100	88,676	1,311,026	914,057	223,564	204,410	−23	–	–	–	–	–	–	–	–
$100 under $500	2,571	56,721	38,688	10,024	9,440	−715	–	–	–	–	–	–	–	–
$500 under $1,000	893	29,538	21,453	7,657	7,313	−631	–	–	–	–	–	–	–	–
$1,000 under $5,000	7,171	188,855	127,592	41,924	39,732	−16,708	–	–	–	–	–	–	–	–
$5,000 under $10,000	1,034	58,044	44,419	16,558	15,986	−7,583	–	–	–	–	–	–	–	–
$10,000 or more	2,682	116,942	95,931	42,154	40,115	−125,867	–	–	–	–	–	–	–	–

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)																
All returns, total	–	–	–	–	**943,976**	**3,985,212**	**895,592**	**5,760,568**	**933,612**	**1,506,792**	–	–	–	–	–	–
Returns with net gain, total	–	–	–	–	**817,118**	**2,582,187**	**769,735**	**3,476,188**	**809,344**	**1,275,713**	–	–	–	–	–	–
Under $100	–	–	–	–	21,726	15,637	21,642	44,052	21,638	7,518	–	–	–	–	–	–
$100 under $500	–	–	–	–	70,263	137,116	61,597	249,216	70,249	56,884	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	53,294	90,479	48,032	136,342	52,474	36,708	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	429,365	714,698	407,420	1,167,991	428,352	316,122	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	90,268	326,251	84,221	366,383	88,456	177,720	–	–	–	–	–	–
$10,000 or more	–	–	–	–	152,202	1,298,005	146,823	1,512,205	148,175	680,760	–	–	–	–	–	–
Returns with net loss, total	–	–	–	–	**126,858**	**1,403,026**	**125,857**	**2,284,380**	**124,268**	**231,079**	–	–	–	–	–	–
Under $100	–	–	–	–	107,117	370,231	106,371	872,937	105,936	118,135	–	–	–	–	–	–
$100 under $500	–	–	–	–	4,219	14,652	4,211	46,791	3,872	7,439	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	1,106	1,822	1,093	5,466	809	417	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	8,490	481,193	8,454	540,162	8,262	77,124	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	1,727	4,648	1,723	12,097	1,427	1,882	–	–	–	–	–	–
$10,000 or more	–	–	–	–	4,199	530,480	4,005	806,927	3,962	26,081	–	–	–	–	–	–

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)														
All returns, total	**133,530**	**3,688,192**	**2,727,477**	**823,787**	**809,271**	**2,136,612**	–	–	–	–	–	–	–	–
Returns with net gain, total	**126,609**	**3,376,627**	**2,506,345**	**747,985**	**734,368**	**2,199,952**	–	–	–	–	–	–	–	–
Under $100	*24	*2,002	*1,845	*763	*744	(1)	–	–	–	–	–	–	–	–
$100 under $500	4,134	125,058	95,037	24,202	23,919	1,069	–	–	–	–	–	–	–	–
$500 under $1,000	4,307	140,136	106,041	37,634	37,268	3,087	–	–	–	–	–	–	–	–
$1,000 under $5,000	38,959	792,671	580,062	149,932	147,640	104,882	–	–	–	–	–	–	–	–
$5,000 under $10,000	29,226	571,549	396,661	101,326	98,650	207,652	–	–	–	–	–	–	–	–
$10,000 or more	49,959	1,745,212	1,326,699	434,128	426,147	1,883,262	–	–	–	–	–	–	–	–
Returns with net loss, total	**6,921**	**311,566**	**221,132**	**75,802**	**74,903**	**–63,340**	–	–	–	–	–	–	–	–
Under $100	3,420	94,880	69,803	17,410	17,358	–1	–	–	–	–	–	–	–	–
$100 under $500	*82	*4,897	*2,885	*836	*831	*–13	–	–	–	–	–	–	–	–
$500 under $1,000	445	14,739	11,344	3,793	3,789	–268	–	–	–	–	–	–	–	–
$1,000 under $5,000	1,657	80,938	61,937	23,799	23,674	–4,167	–	–	–	–	–	–	–	–
$5,000 under $10,000	415	36,938	27,092	10,410	10,115	–3,153	–	–	–	–	–	–	–	–
$10,000 or more	902	79,173	48,069	19,553	19,135	–55,738	–	–	–	–	–	–	–	–

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)																
All returns, total	–	–	–	–	**167,066**	**6,267,571**	**163,978**	**6,610,227**	**166,146**	**1,928,169**	–	–	–	–	–	–
Returns with net gain, total	–	–	–	–	**159,615**	**5,813,384**	**156,833**	**6,138,395**	**158,929**	**1,821,915**	–	–	–	–	–	–
Under $100	–	–	–	–	*29	*414	*37	*287	*37	*231	–	–	–	–	–	–
$100 under $500	–	–	–	–	4,134	64,291	4,132	66,295	4,134	16,201	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	5,099	133,922	5,099	193,771	5,099	5,552	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	42,088	806,149	42,049	953,355	42,078	130,544	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	45,593	837,102	45,524	791,776	45,276	278,233	–	–	–	–	–	–
$10,000 or more	–	–	–	–	62,672	3,971,505	59,992	4,132,912	62,305	1,391,155	–	–	–	–	–	–
Returns with net loss, total	–	–	–	–	**7,451**	**454,187**	**7,145**	**471,832**	**7,217**	**106,254**	–	–	–	–	–	–
Under $100	–	–	–	–	3,431	163,657	3,424	165,085	3,429	33,550	–	–	–	–	–	–
$100 under $500	–	–	–	–	*82	*21,653	*82	*15,057	*81	*13,257	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	447	12,446	439	10,375	447	3,038	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	2,037	53,400	1,898	74,978	1,826	8,424	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	444	12,487	308	13,033	444	2,244	–	–	–	–	–	–
$10,000 or more	–	–	–	–	1,010	190,545	994	193,303	990	45,740	–	–	–	–	–	–

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)														
All returns, total	**35,818**	**706,977**	**514,932**	**187,601**	**147,967**	**263,387**	–	–	–	–	–	–	–	–
Returns with net gain, total	**33,859**	**602,280**	**426,489**	**138,999**	**125,693**	**283,699**	–	–	–	–	–	–	–	–
Under $100	*11	*1,203	*920	*401	*338	(1)	–	–	–	–	–	–	–	–
$100 under $500	16,934	102,587	49,012	9,212	5,490	4,512	–	–	–	–	–	–	–	–
$500 under $1,000	1,553	27,334	19,442	4,360	3,637	1,078	–	–	–	–	–	–	–	–
$1,000 under $5,000	10,264	201,538	149,100	37,847	33,700	26,373	–	–	–	–	–	–	–	–
$5,000 under $10,000	2,157	30,906	27,326	7,342	6,568	14,254	–	–	–	–	–	–	–	–
$10,000 or more	2,940	238,711	180,689	79,837	75,959	235,481	–	–	–	–	–	–	–	–
Returns with net loss, total	**1,959**	**104,697**	**88,443**	**48,603**	**22,274**	**−20,312**	–	–	–	–	–	–	–	–
Under $100	1,406	21,941	16,005	5,936	5,279	−1	–	–	–	–	–	–	–	–
$100 under $500	**3	**1,588	**1,219	**757	**569	**−1	–	–	–	–	–	–	–	–
$500 under $1,000	**	**	**	**	**	**	–	–	–	–	–	–	–	–
$1,000 under $5,000	203	16,190	14,058	5,939	5,902	−525	–	–	–	–	–	–	–	–
$5,000 under $10,000	*224	*3,743	*2,716	*453	*24	*−1,325	–	–	–	–	–	–	–	–
$10,000 or more	123	61,235	54,445	35,518	10,501	−18,460	–	–	–	–	–	–	–	–

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)																
All returns, total	–	–	–	–	**51,364**	**139,259**	**36,232**	**89,944**	**51,371**	**98,226**	–	–	–	–	–	–
Returns with net gain, total	–	–	–	–	**49,129**	**124,746**	**34,382**	**71,650**	**49,136**	**89,996**	–	–	–	–	–	–
Under $100	–	–	–	–	*20	*18	*18	*17	*20	*16	–	–	–	–	–	–
$100 under $500	–	–	–	–	17,764	10,457	14,837	8,278	17,764	5,426	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	2,420	3,490	2,207	4,824	2,420	1,975	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	17,627	32,612	9,134	11,854	17,628	25,776	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	4,712	11,846	2,357	2,568	4,712	10,857	–	–	–	–	–	–
$10,000 or more	–	–	–	–	6,586	66,323	5,829	44,109	6,592	45,946	–	–	–	–	–	–
Returns with net loss, total	–	–	–	–	**2,235**	**14,513**	**1,850**	**18,294**	**2,235**	**8,230**	–	–	–	–	–	–
Under $100	–	–	–	–	1,506	3,185	1,466	3,633	1,506	1,168	–	–	–	–	–	–
$100 under $500	–	–	–	–	*8	*6	*6	*3	*8	*5	–	–	–	–	–	–
$500 under $1,000	–	–	–	–	*1	*20	*1	*10	*1	*15	–	–	–	–	–	–
$1,000 under $5,000	–	–	–	–	259	2,448	208	5,722	259	1,380	–	–	–	–	–	–
$5,000 under $10,000	–	–	–	–	*228	*297	*3	*89	*228	*282	–	–	–	–	–	–
$10,000 or more	–	–	–	–	233	8,557	164	8,837	233	5,379	–	–	–	–	–	–

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)														
All returns, total	**2,970**	**119,111**	**94,214**	**36,345**	**33,454**	**69,359**	—	—	—	—	—	—	—	—
Returns with net gain, total	**2,923**	**113,076**	**89,850**	**34,174**	**31,481**	**92,515**	—	—	—	—	—	—	—	—
Under $100	*28	*967	*668	*272	*229	*1	—	—	—	—	—	—	—	—
$100 under $500	*239	*13,211	*8,464	*2,636	*2,560	*37	—	—	—	—	—	—	—	—
$500 under $1,000	*23	*3,345	*2,853	*1,337	*1,207	*14	—	—	—	—	—	—	—	—
$1,000 under $5,000	786	15,204	11,749	3,649	2,886	1,477	—	—	—	—	—	—	—	—
$5,000 under $10,000	*547	*6,293	*4,003	*918	*731	*4,104	—	—	—	—	—	—	—	—
$10,000 or more	1,300	74,057	62,112	25,363	23,867	86,881	—	—	—	—	—	—	—	—
Returns with net loss, total	**47**	**6,035**	**4,364**	**2,171**	**1,973**	**—23,155**	—	—	—	—	—	—	—	—
Under $100	*13	*914	*834	*344	*304	—	—	—	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000 under $5,000	**11	**866	**790	**284	**186	**—36	—	—	—	—	—	—	—	—
$5,000 under $10,000	**	**	**	**	**	**	—	—	—	—	—	—	—	—
$10,000 or more	23	4,256	2,740	1,543	1,483	—23,119	—	—	—	—	—	—	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)																
All returns, total	—	—	—	—	**3,847**	**89,813**	**3,007**	**67,652**	**3,837**	**45,612**	—	—	—	—	—	—
Returns with net gain, total	—	—	—	—	**3,718**	**88,933**	**2,900**	**66,699**	**3,707**	**45,248**	—	—	—	—	—	—
Under $100	—	—	—	—	*56	*14	*56	*37	*56	*10	—	—	—	—	—	—
$100 under $500	—	—	—	—	*450	*161	*325	*434	*450	*144	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	*49	*38	*49	*81	*49	*25	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	817	5,803	792	4,526	817	1,733	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	*552	*677	*19	*289	*552	*525	—	—	—	—	—	—
$10,000 or more	—	—	—	—	1,794	82,239	1,659	61,333	1,783	42,811	—	—	—	—	—	—
Returns with net loss, total	—	—	—	—	**129**	**880**	**107**	**953**	**130**	**364**	—	—	—	—	—	—
Under $100	—	—	—	—	*13	*344	*15	*377	*14	*53	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	*70	*156	*68	*319	*70	*86	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	*1	*2	*1	*5	*1	(1)	—	—	—	—	—	—
$10,000 or more	—	—	—	—	45	378	23	251	45	225	—	—	—	—	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Other Farm Land (Section 1252)														
All returns, total	**13,646**	**538,785**	**426,890**	**155,951**	**152,335**	**237,162**	—	—	—	—	—	—	—	—
Returns with net gain, total	**10,872**	**421,403**	**344,813**	**127,810**	**124,458**	**272,132**	—	—	—	—	—	—	—	—
Under $100	*2,056	*19,826	*13,403	*2,733	*1,977	*156	—	—	—	—	—	—	—	—
$100 under $500	*544	*12,698	*9,114	*2,386	*1,868	*141	—	—	—	—	—	—	—	—
$500 under $1,000	*152	*11,865	*9,596	*3,722	*3,693	*98	—	—	—	—	—	—	—	—
$1,000 under $5,000	2,908	102,374	75,599	22,934	22,557	7,060	—	—	—	—	—	—	—	—
$5,000 under $10,000	556	19,424	14,564	5,458	5,329	3,225	—	—	—	—	—	—	—	—
$10,000 or more	4,656	255,216	222,537	90,577	89,034	261,452	—	—	—	—	—	—	—	—
Returns with net loss, total	**2,774**	**117,382**	**82,077**	**28,141**	**27,877**	**—34,970**	—	—	—	—	—	—	—	—
Under $100	246	16,538	13,054	4,604	4,582	—(1)	—	—	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	*18	*2,573	*2,154	*1,025	*1,024	*—12	—	—	—	—	—	—	—	—
$1,000 under $5,000	247	15,692	10,795	3,597	3,563	—996	—	—	—	—	—	—	—	—
$5,000 under $10,000	*88	*7,101	*5,834	*2,290	*2,175	*—521	—	—	—	—	—	—	—	—
$10,000 or more	2,175	75,477	50,240	16,624	16,534	—33,441	—	—	—	—	—	—	—	—

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All Other Farm Land (Section 1252)																
All returns, total	—	—	—	—	**14,858**	**381,167**	**9,284**	**333,311**	**14,766**	**158,259**	—	—	—	—	—	—
Returns with net gain, total	—	—	—	—	**12,074**	**338,929**	**7,115**	**295,835**	**11,985**	**146,302**	—	—	—	—	—	—
Under $100	—	—	—	—	*2,056	*158	—	—	*2,056	*158	—	—	—	—	—	—
$100 under $500	—	—	—	—	*544	*11,482	*172	*13,883	*544	*1,245	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	*152	*1,500	—	—	*152	*1,500	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	3,144	26,849	2,404	29,648	3,144	6,449	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	560	4,041	95	1,661	560	3,246	—	—	—	—	—	—
$10,000 or more	—	—	—	—	5,618	294,899	4,444	250,643	5,529	133,704	—	—	—	—	—	—
Returns with net loss, total	—	—	—	—	**2,784**	**42,238**	**2,169**	**37,476**	**2,781**	**11,956**	—	—	—	—	—	—
Under $100	—	—	—	—	248	3,203	14	242	245	3,038	—	—	—	—	—	—
$100 under $500	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$500 under $1,000	—	—	—	—	*18	*39	—	—	*18	*39	—	—	—	—	—	—
$1,000 under $5,000	—	—	—	—	247	347	2	32	247	320	—	—	—	—	—	—
$5,000 under $10,000	—	—	—	—	*88	*293	*77	*1,561	*88	*262	—	—	—	—	—	—
$10,000 or more	—	—	—	—	2,183	38,355	2,076	35,642	2,183	8,297	—	—	—	—	—	—

Footnotes at end of table.

Returns With Net Capital Gain or Loss

Table 5.—Short-Term and Long-Term Gain and Loss Transactions: Income, Tax, Net Capital Gain or Loss, and Transaction Detail, by Asset Type and Size of Net Capital Gain or Loss Before Limitation—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of net capital gain or loss before limitation	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss before limitation	Short-term capital asset transactions							
							Gain transactions						Loss transactions	
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price	
							Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Other Types of Assets														
All returns, total	**1,654,329**	**37,830,303**	**26,361,044**	**7,901,662**	**7,711,062**	**6,570,429**	**233,956**	**1,269,642**	**119,192**	**775,367**	**233,746**	**504,906**	**152,100**	**833,267**
Returns with net gain, total	**1,015,858**	**23,935,877**	**16,952,373**	**5,254,096**	**5,129,241**	**10,759,483**	**93,176**	**652,705**	**42,828**	**507,252**	**92,967**	**137,978**	**28,884**	**403,538**
Under $100	133,803	2,627,055	1,835,553	461,000	452,993	4,658	16,431	2,548	1,629	1,955	16,431	593	147	57
$100 under $500	137,550	2,341,138	1,597,324	399,116	390,639	40,682	20,570	42,720	9,470	34,100	20,570	8,616	10,412	30,309
$500 under $1,000	98,319	1,630,097	1,086,461	271,793	266,172	70,290	6,323	17,927	3,918	14,125	6,323	3,800	879	739
$1,000 under $5,000	333,172	5,573,816	3,730,870	973,319	935,849	876,848	19,141	97,783	8,414	70,854	19,141	23,281	3,210	18,839
$5,000 under $10,000	117,948	2,531,223	1,748,110	492,033	476,930	842,150	10,359	67,125	6,309	49,051	10,163	17,741	3,524	17,447
$10,000 or more	195,066	9,232,548	6,954,056	2,656,835	2,606,658	8,924,854	20,352	424,603	11,088	337,166	20,339	83,947	10,712	336,147
Returns with net loss, total	**638,471**	**13,894,426**	**9,408,671**	**2,647,566**	**2,581,821**	**—4,189,053**	**140,780**	**636,937**	**76,364**	**268,115**	**140,779**	**366,928**	**123,216**	**429,729**
Under $100	101,553	1,447,699	958,414	226,083	221,374	—2,068	9,630	87,124	5,543	60,649	9,630	26,474	9,115	23,318
$100 under $500	119,056	1,914,946	1,234,167	298,385	293,956	—34,440	10,235	4,057	2,280	2,040	10,235	2,017	33,011	11,496
$500 under $1,000	46,089	949,784	661,313	181,414	178,501	—33,696	6,575	27,931	2,124	24,916	6,575	3,015	1,267	3,585
$1,000 under $5,000	234,389	5,130,566	3,576,050	953,739	940,424	—525,023	46,700	85,851	8,549	27,901	46,700	57,751	19,022	53,259
$5,000 under $10,000	55,579	1,629,247	1,109,086	331,269	327,278	—374,317	37,733	84,693	32,401	52,122	37,733	32,396	20,173	56,670
$10,000 or more	81,805	2,822,184	1,869,641	656,676	620,289	—3,219,509	29,907	347,281	25,467	100,486	29,906	245,277	40,628	281,401

Asset type and size of net capital gain or loss before limitation	Short-term capital asset transactions—Continued				Long-term capital asset transactions											
	Loss transactions—Continued				Gain transactions						Loss transactions					
	Cost or other basis and expense of sale		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Other Types of Assets																
All returns, total	**367,777**	**1,806,663**	**365,387**	**951,134**	**1,076,919**	**14,016,325**	**575,239**	**7,019,137**	**1,072,208**	**5,924,973**	**402,526**	**1,626,862**	**839,533**	**4,752,293**	**814,391**	**2,792,273**
Returns with net gain, total	**77,104**	**627,695**	**75,695**	**222,732**	**892,787**	**12,195,341**	**473,819**	**5,786,695**	**890,981**	**5,380,295**	**121,536**	**571,328**	**327,959**	**1,458,770**	**314,439**	**875,960**
Under $100	5,283	2,823	5,262	2,766	60,362	23,694	7,777	23,717	60,341	3,150	7,178	16,683	70,791	30,454	70,738	13,627
$100 under $500	12,685	34,820	12,683	4,504	110,601	648,032	65,931	521,672	110,604	151,616	25,710	50,646	64,818	96,496	64,420	45,226
$500 under $1,000	2,643	2,684	2,640	1,944	83,019	259,772	47,222	224,967	82,782	46,006	13,537	92,270	32,281	136,563	29,377	44,177
$1,000 under $5,000	10,458	54,308	10,354	35,420	317,517	2,287,790	182,385	1,484,519	317,423	676,067	36,153	121,180	90,425	318,309	88,973	194,271
$5,000 under $10,000	13,478	44,210	12,865	26,752	109,370	1,251,037	66,298	661,127	108,345	519,823	14,655	47,096	25,640	141,661	17,656	94,078
$10,000 or more	32,557	488,850	31,891	151,344	211,918	7,725,016	104,206	2,870,693	211,486	3,983,633	24,303	243,453	44,004	735,286	43,275	484,581
Returns with net loss, total	**290,673**	**1,178,968**	**289,692**	**728,402**	**184,132**	**1,820,983**	**101,420**	**1,232,442**	**181,227**	**544,678**	**280,990**	**1,055,534**	**511,574**	**3,293,523**	**499,952**	**1,916,313**
Under $100	14,311	32,077	14,218	8,723	33,840	189,948	19,013	212,417	33,248	63,819	31,667	115,688	68,508	320,653	58,110	168,972
$100 under $500	50,997	27,107	50,994	12,138	17,994	231,821	8,237	53,533	15,865	64,322	57,461	108,135	73,498	150,839	73,415	41,742
$500 under $1,000	20,308	14,352	20,298	10,560	8,975	44,619	6,622	26,573	8,966	10,840	15,250	26,954	34,216	51,274	33,657	24,244
$1,000 under $5,000	83,015	288,740	82,989	220,989	58,294	276,117	24,438	188,803	58,198	85,660	68,637	195,658	165,192	602,123	164,724	406,142
$5,000 under $10,000	38,180	129,815	38,176	73,137	20,423	179,201	11,468	144,521	20,346	38,863	23,824	132,816	46,748	297,905	46,720	160,312
$10,000 or more	83,862	686,877	83,017	402,856	44,606	899,277	31,642	606,594	44,604	281,174	84,151	476,285	123,412	1,870,729	123,326	1,114,901

*Estimate should be used with caution because of the small number of sample returns on which it is based.

‡Less than $500.

NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 6 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total Assets						
All returns, total	**4,663,096**	**17,774,654**	**95,333,968**	**67,811,064**	**19,313,503**	**18,740,170**
Under $10,000	1,613,393	2,781,211	6,909,578	3,181,852	521,857	452,135
$10,000 under $50,000	2,747,814	7,875,124	58,591,113	41,433,270	9,082,111	8,751,724
$50,000 under $100,000	225,422	2,430,009	15,185,662	11,945,299	4,096,704	4,013,716
$100,000 or more	76,467	4,688,309	14,647,614	11,250,642	5,612,830	5,522,596
Taxable returns, total	**3,987,722**	**16,384,112**	**93,785,614**	**67,266,964**	**19,219,181**	**18,740,170**
Under $10,000	987,432	1,591,338	6,256,276	2,961,246	487,837	452,135
$10,000 under $50,000	2,699,536	7,700,548	57,805,779	41,131,584	9,028,326	8,751,724
$50,000 under $100,000	224,575	2,416,924	15,130,189	11,927,370	4,091,703	4,013,716
$100,000 or more	76,179	4,675,302	14,593,370	11,246,764	5,611,315	5,522,596

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**9,911,268**	**123,983,608**	**8,489,503**	**78,839,416**	**9,454,131**	**43,309,429**	**2,573,611**	**5,211,058**
Under $10,000	2,605,339	23,177,030	2,043,831	15,474,558	2,682,134	6,860,744	542,888	470,994
$10,000 under $50,000	5,784,561	57,980,184	5,025,170	38,391,622	5,651,904	19,142,023	1,363,615	2,035,447
$50,000 under $100,000	967,745	17,306,595	894,116	10,396,529	745,346	6,151,086	405,600	1,080,362
$100,000 or more	553,623	25,519,799	526,386	14,576,706	374,747	11,155,576	261,508	1,624,255
Taxable returns, total	**8,573,423**	**111,201,128**	**7,443,162**	**70,125,806**	**8,194,208**	**39,679,448**	**2,262,295**	**4,773,451**
Under $10,000	1,436,452	12,842,404	1,136,381	8,323,407	1,567,349	3,807,872	273,014	186,209
$10,000 under $50,000	5,624,316	55,849,326	4,894,404	37,020,648	5,512,775	18,647,682	1,325,716	1,909,429
$50,000 under $100,000	961,901	17,142,091	888,749	10,315,553	741,252	6,109,657	403,377	1,068,563
$100,000 or more	550,754	25,367,305	523,628	14,466,199	372,832	11,114,238	260,188	1,609,249

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**1,137,065**	**11,325,129**	**1,132,919**	**11,337,739**	**798,018**	**1,065,982**	**592,294**	**1,209,014**
Under $10,000	173,715	831,864	169,692	805,305	135,846	111,190	128,375	106,106
$10,000 under $50,000	662,271	3,448,605	655,415	3,238,824	499,544	450,055	282,560	309,531
$50,000 under $100,000	180,344	2,121,942	184,030	2,165,451	101,716	184,603	105,465	239,688
$100,000 or more	120,735	4,922,718	123,782	5,128,159	60,912	320,134	75,894	553,690
Taxable returns, total	**996,241**	**10,547,901**	**989,633**	**10,561,044**	**718,640**	**931,220**	**495,576**	**1,059,549**
Under $10,000	42,940	246,770	36,723	219,648	63,508	42,907	36,105	21,762
$10,000 under $50,000	653,509	3,279,295	646,277	3,064,736	493,472	391,476	278,525	246,344
$50,000 under $100,000	179,547	2,110,885	183,343	2,159,512	100,996	178,727	105,341	238,895
$100,000 or more	120,245	4,910,952	123,290	5,117,148	60,664	318,110	75,605	552,548

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**8,774,203**	**112,658,479**	**7,362,721**	**67,504,121**	**8,656,113**	**42,243,447**	**1,981,317**	**4,002,044**
Under $10,000	2,431,624	22,345,166	1,876,092	14,669,586	2,546,288	6,749,554	414,513	364,888
$10,000 under $50,000	5,122,290	54,531,579	4,373,712	35,153,119	5,152,360	18,691,967	1,081,055	1,725,916
$50,000 under $100,000	787,401	15,184,653	710,138	8,231,107	643,630	5,966,484	300,135	840,674
$100,000 or more	432,888	20,597,081	402,779	9,450,309	313,835	10,835,442	185,614	1,070,565
Taxable returns, total	**7,577,182**	**100,653,227**	**6,457,932**	**59,566,901**	**7,475,568**	**38,748,228**	**1,766,719**	**3,713,902**
Under $10,000	1,393,512	12,595,634	1,099,884	8,103,786	1,503,841	3,764,965	236,909	164,446
$10,000 under $50,000	4,970,807	52,570,032	4,252,077	33,956,232	5,019,303	18,256,206	1,047,191	1,663,086
$50,000 under $100,000	782,354	15,031,207	705,458	8,156,070	640,256	5,930,929	298,036	829,669
$100,000 or more	430,509	20,456,353	400,513	9,350,813	312,168	10,796,127	184,583	1,056,701

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Corporate Stock						
All returns, total	**1,217,889**	**7,823,419**	**36,752,711**	**26,600,637**	**8,666,141**	**8,538,028**
Under $10,000	270,315	546,960	958,649	563,288	95,630	90,639
$10,000 under $50,000	793,396	2,576,194	19,104,974	13,459,251	3,097,944	3,057,494
$50,000 under $100,000	108,876	1,297,347	7,431,816	5,676,685	1,963,198	1,932,999
$100,000 or more	45,302	3,402,918	9,257,272	6,901,413	3,509,369	3,456,896
Taxable returns, total	**1,112,832**	**7,539,724**	**36,583,160**	**26,569,795**	**8,659,015**	**8,538,028**
Under $10,000	174,288	335,605	1,012,494	554,570	94,244	90,639
$10,000 under $50,000	785,063	2,516,608	18,951,275	13,448,342	3,095,848	3,057,494
$50,000 under $100,000	108,370	1,294,512	7,400,907	5,667,193	1,960,233	1,932,999
$100,000 or more	45,111	3,393,000	9,218,484	6,899,690	3,508,690	3,456,896

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**4,064,595**	**29,981,969**	**3,942,564**	**20,401,056**	**2,520,711**	**11,088,062**	**1,583,109**	**2,859,815**
Under $10,000	677,939	3,117,797	654,084	2,511,335	462,399	776,188	225,796	176,233
$10,000 under $50,000	2,442,576	11,355,017	2,363,836	8,059,754	1,588,311	3,869,058	876,579	1,115,332
$50,000 under $100,000	579,966	5,672,203	568,030	4,199,095	294,866	1,958,556	289,356	685,976
$100,000 or more	364,114	9,836,952	356,614	5,630,873	175,135	4,484,261	191,378	882,275
Taxable returns, total	**3,727,678**	**28,276,409**	**3,622,449**	**19,076,545**	**2,301,110**	**10,658,168**	**1,456,850**	**2,727,534**
Under $10,000	420,342	1,898,500	410,998	1,492,476	297,076	490,500	124,805	85,816
$10,000 under $50,000	2,369,308	10,970,714	2,292,716	7,839,738	1,537,240	3,753,095	854,161	1,091,756
$50,000 under $100,000	575,952	5,631,148	564,135	4,162,615	292,696	1,947,289	287,503	677,350
$100,000 or more	362,076	9,776,047	354,600	5,581,716	174,098	4,467,283	190,381	872,612

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**766,803**	**4,492,617**	**762,200**	**4,520,066**	**451,575**	**308,345**	**317,677**	**345,592**
Under $10,000	52,044	377,372	51,507	375,004	23,473	21,563	28,585	19,442
$10,000 under $50,000	510,973	1,434,611	508,320	1,406,664	334,700	133,712	178,969	109,853
$50,000 under $100,000	119,166	981,703	118,212	988,720	57,639	74,766	61,609	84,353
$100,000 or more	84,620	1,698,931	84,161	1,749,677	35,763	78,303	48,514	131,944
Taxable returns, total	**728,411**	**4,156,068**	**724,264**	**4,187,099**	**439,677**	**288,769**	**291,190**	**329,262**
Under $10,000	20,790	111,476	20,712	111,643	15,686	7,569	5,127	7,742
$10,000 under $50,000	504,818	1,377,232	502,160	1,349,774	331,247	129,704	176,264	106,333
$50,000 under $100,000	118,605	977,465	117,650	984,286	57,177	74,582	61,509	83,898
$100,000 or more	84,198	1,689,896	83,742	1,741,397	35,567	76,913	48,290	131,298

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,297,792**	**25,489,352**	**3,180,364**	**15,880,991**	**2,069,136**	**10,779,718**	**1,265,432**	**2,514,22**
Under $10,000	625,895	2,740,425	602,577	2,136,331	438,926	754,624	197,211	156,79
$10,000 under $50,000	1,931,603	9,920,406	1,855,516	6,653,089	1,253,611	3,735,345	697,610	1,005,47
$50,000 under $100,000	460,800	4,690,500	449,818	3,210,375	237,227	1,883,790	227,747	601,62
$100,000 or more	279,494	8,138,021	272,453	3,881,195	139,372	4,405,958	142,864	750,33
Taxable returns, total	**2,999,267**	**24,120,341**	**2,898,185**	**14,889,445**	**1,861,433**	**10,369,399**	**1,165,660**	**2,398,2**
Under $10,000	399,552	1,787,024	390,286	1,380,833	281,390	482,931	119,678	78,0
$10,000 under $50,000	1,864,490	9,593,482	1,790,556	6,489,964	1,205,993	3,623,391	677,897	965,4
$50,000 under $100,000	457,347	4,653,684	446,485	3,178,329	235,519	1,872,707	225,994	593,4
$100,000 or more	277,878	8,086,151	270,858	3,840,319	138,531	4,390,370	142,091	741,3

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
U. S. Government Obligations						
All returns, total	**17,131**	**239,841**	**846,694**	**582,087**	**236,769**	**234,123**
Under $10,000	1,934	4,597	2,179	—	—	—
$10,000 under $50,000	10,946	46,579	248,409	171,968	40,319	40,214
$50,000 under $100,000	2,572	29,698	170,677	128,893	45,891	45,362
$100,000 or more	1,679	158,967	425,430	281,226	150,559	148,547
Taxable returns, total	**15,222**	**238,728**	**840,913**	**582,087**	**236,769**	**234,123**
Under $10,000	35	3,577	−1,663	—	—	—
$10,000 under $50,000	10,946	46,579	248,409	171,968	40,319	40,214
$50,000 under $100,000	2,572	29,698	170,677	128,893	45,891	45,362
$100,000 or more	1,669	158,875	423,490	281,226	150,559	148,547

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**20,704**	**537,836**	**18,634**	**532,221**	**8,134**	**5,207**	**11,562**	**10,348**
Under $10,000	2,059	11,128	2,040	11,156	45	143	1,926	169
$10,000 under $50,000	11,229	58,356	9,131	61,249	5,269	1,210	5,960	4,164
$50,000 under $100,000	3,712	98,657	3,756	99,792	1,708	1,341	2,022	2,477
$100,000 or more	3,704	369,696	3,707	360,024	1,112	2,513	1,654	3,538
Taxable returns, total	**18,737**	**520,345**	**16,667**	**514,481**	**8,122**	**5,093**	**9,652**	**9,987**
Under $10,000	103	3,653	84	3,546	35	126	25	19
$10,000 under $50,000	11,229	58,356	9,131	61,249	5,269	1,210	5,960	4,164
$50,000 under $100,000	3,712	98,657	3,756	99,792	1,708	1,341	2,022	2,477
$100,000 or more	3,693	359,679	3,696	349,894	1,110	2,416	1,645	3,327

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**3,159**	**272,033**	**3,181**	**260,634**	**1,268**	**1,462**	**1,255**	**824**
Under $10,000	111	7,018	105	7,030	12	2	15	14
$10,000 under $50,000	362	2,631	362	2,437	178	178	184	44
$50,000 under $100,000	956	36,919	982	36,304	618	676	476	61
$100,000 or more	1,730	225,465	1,732	214,863	460	606	580	705
Taxable returns, total	**3,109**	**267,519**	**3,131**	**256,113**	**1,267**	**1,461**	**1,249**	**816**
Under $10,000	62	2,580	56	2,584	12	2	9	6
$10,000 under $50,000	362	2,631	362	2,437	178	178	184	44
$50,000 under $100,000	956	36,919	982	36,304	618	676	476	61
$100,000 or more	1,729	225,390	1,731	214,788	459	605	580	705

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**17,545**	**265,803**	**15,453**	**271,587**	**6,866**	**3,745**	**10,307**	**9,524**
Under $10,000	1,948	4,110	1,935	4,126	33	141	1,911	155
$10,000 under $50,000	10,867	55,725	8,769	58,812	5,091	1,031	5,776	4,119
$50,000 under $100,000	2,756	61,737	2,774	63,488	1,090	666	1,546	2,416
$100,000 or more	1,974	144,231	1,975	145,161	652	1,908	1,074	2,833
Taxable returns, total	**15,628**	**252,825**	**13,536**	**258,368**	**6,855**	**3,632**	**8,403**	**9,171**
Under $10,000	41	1,073	28	963	23	124	16	13
$10,000 under $50,000	10,867	55,725	8,769	58,812	5,091	1,031	5,776	4,119
$50,000 under $100,000	2,756	61,737	2,774	63,488	1,090	666	1,546	2,416
$100,000 or more	1,964	134,290	1,965	135,105	651	1,811	1,065	2,623

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
State and Local Government Obligations						
All returns, total	**43,274**	**880,718**	**3,122,725**	**2,188,015**	**1,007,888**	**995,939**
Under $10,000	7,787	21,633	24,441	13	2	2
$10,000 under $50,000	19,554	64,392	541,274	385,438	97,694	96,306
$50,000 under $100,000	9,042	115,492	653,251	480,923	174,827	172,334
$100,000 or more	6,891	679,201	1,903,759	1,321,641	735,365	727,298
Taxable returns, total	**35,387**	**864,231**	**3,079,534**	**2,187,734**	**1,007,822**	**995,939**
Under $10,000	194	13,555	−5,530	13	2	2
$10,000 under $50,000	19,283	57,289	533,304	385,325	97,674	96,306
$50,000 under $100,000	9,037	115,457	652,891	480,872	174,815	172,334
$100,000 or more	6,873	677,930	1,898,869	1,321,524	735,331	727,298

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**122,907**	**2,558,109**	**120,160**	**2,557,830**	**64,793**	**65,022**	**50,959**	**62,428**
Under $10,000	8,192	116,511	8,190	114,819	7,667	2,508	413	681
$10,000 under $50,000	52,020	539,597	51,844	539,580	27,646	14,534	24,164	14,668
$50,000 under $100,000	33,417	488,228	30,994	482,151	16,068	20,113	13,917	14,415
$100,000 or more	29,278	1,413,773	29,132	1,421,281	13,412	27,867	12,465	32,663
Taxable returns, total	**113,407**	**2,426,927**	**110,665**	**2,427,325**	**56,658**	**63,183**	**49,708**	**61,362**
Under $10,000	383	21,929	386	20,886	291	1,359	78	277
$10,000 under $50,000	50,428	504,639	50,252	504,653	26,929	13,897	23,289	14,062
$50,000 under $100,000	33,398	487,907	30,975	481,832	16,057	20,102	13,909	14,407
$100,000 or more	29,198	1,412,451	29,052	1,419,953	13,381	27,825	12,432	32,616

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**17,873**	**729,549**	**17,374**	**736,158**	**12,394**	**2,231**	**3,679**	**6,430**
Under $10,000	7,228	21,898	7,228	21,856	7,191	323	33	184
$10,000 under $50,000	2,440	31,045	2,440	31,013	2,021	437	419	406
$50,000 under $100,000	4,201	84,303	3,732	84,881	1,447	440	1,461	1,018
$100,000 or more	4,004	592,303	3,974	598,409	1,735	1,030	1,766	4,821
Taxable returns, total	**10,478**	**700,711**	**9,979**	**706,797**	**5,285**	**2,166**	**3,393**	**5,938**
Under $10,000	91	3,445	91	3,187	84	259	3	1
$10,000 under $50,000	2,184	20,800	2,184	20,461	2,019	436	165	99
$50,000 under $100,000	4,199	84,163	3,730	84,741	1,447	440	1,459	1,018
$100,000 or more	4,004	592,303	3,974	598,409	1,735	1,030	1,766	4,821

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**105,034**	**1,828,560**	**102,786**	**1,821,672**	**52,399**	**62,791**	**47,280**	**55,998**
Under $10,000	964	94,613	962	92,964	476	2,185	380	497
$10,000 under $50,000	49,580	508,552	49,404	508,567	25,625	14,097	23,745	14,262
$50,000 under $100,000	29,216	403,925	27,262	397,270	14,621	19,673	12,456	13,397
$100,000 or more	25,274	821,470	25,158	822,872	11,677	26,836	10,699	27,842
Taxable returns, total	**102,929**	**1,726,216**	**100,686**	**1,720,527**	**51,373**	**61,017**	**46,315**	**55,423**
Under $10,000	292	18,484	295	17,700	207	1,101	75	277
$10,000 under $50,000	48,244	483,840	48,068	484,192	24,910	13,461	23,124	13,963
$50,000 under $100,000	29,199	403,744	27,245	397,092	14,610	19,661	12,450	13,389
$100,000 or more	25,194	820,148	25,078	821,544	11,646	26,795	10,666	27,795

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Bonds, Notes, and Debentures						
All returns, total	**70,504**	**626,131**	**2,674,884**	**1,812,477**	**697,351**	**683,237**
Under $10,000	20,708	61,125	66,974	39,245	6,402	5,865
$10,000 under $50,000	37,356	140,222	884,301	619,175	149,116	144,295
$50,000 under $100,000	7,475	114,618	502,880	344,051	114,706	113,035
$100,000 or more	4,965	510,166	1,220,729	810,006	427,127	420,042
Taxable returns, total	**62,567**	**795,941**	**2,673,229**	**1,811,394**	**696,988**	**683,237**
Under $10,000	12,924	36,986	78,542	39,242	6,401	5,865
$10,000 under $50,000	37,264	137,505	882,886	619,149	149,111	144,295
$50,000 under $100,000	7,452	114,257	501,201	343,086	114,372	113,035
$100,000 or more	4,927	507,193	1,210,600	809,917	427,104	420,042

All capital asset transactions

	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**144,248**	**1,116,201**	**156,586**	**1,226,405**	**57,188**	**64,015**	**106,108**	**172,883**
Under $10,000	60,273	144,170	78,748	187,739	22,808	8,778	55,984	52,420
$10,000 under $50,000	60,915	235,265	53,854	278,294	25,088	14,807	36,874	57,832
$50,000 under $100,000	10,547	162,687	11,229	182,961	4,348	9,767	6,763	30,976
$100,000 or more	12,513	574,080	12,755	577,410	4,944	30,663	6,487	31,656
Taxable returns, total	**100,627**	**1,033,217**	**98,763**	**1,107,200**	**35,504**	**57,387**	**70,014**	**130,038**
Under $10,000	16,936	70,993	21,227	79,663	1,207	2,562	20,078	11,308
$10,000 under $50,000	60,795	233,839	53,734	276,814	25,083	14,789	36,790	57,760
$50,000 under $100,000	10,532	162,448	11,211	181,648	4,333	9,642	6,755	29,776
$100,000 or more	12,364	565,937	12,591	569,075	4,881	30,394	6,391	31,195

Short-term capital asset transactions

	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**50,490**	**444,490**	**71,108**	**513,761**	**23,893**	**7,351**	**45,945**	**77,556**
Under $10,000	42,949	67,598	61,497	105,096	21,305	5,050	40,194	42,544
$10,000 under $50,000	2,717	43,578	4,189	61,569	529	139	3,139	18,129
$50,000 under $100,000	2,119	33,297	2,418	39,634	1,082	424	1,356	6,753
$100,000 or more	2,705	300,018	3,004	307,463	977	1,738	1,256	10,130
Taxable returns, total	**7,521**	**377,065**	**13,943**	**411,183**	**2,598**	**2,307**	**10,103**	**37,363**
Under $10,000	23	1,453	4,383	3,964	18	12	4,365	2,523
$10,000 under $50,000	2,687	43,103	4,159	61,094	529	139	3,139	18,129
$50,000 under $100,000	2,119	33,297	2,418	39,634	1,082	424	1,356	6,753
$100,000 or more	2,692	299,212	2,983	306,492	969	1,732	1,243	9,959

Long-term capital asset transactions

	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**93,758**	**671,711**	**85,478**	**712,644**	**33,295**	**56,665**	**60,163**	**95,327**
Under $10,000	17,324	76,571	17,251	82,643	1,503	3,728	15,790	9,876
$10,000 under $50,000	58,198	191,687	49,665	216,726	24,559	14,668	33,735	39,703
$50,000 under $100,000	8,428	129,390	8,811	143,328	3,266	9,343	5,407	24,222
$100,000 or more	9,808	274,062	9,751	269,948	3,967	28,925	5,231	21,526
Taxable returns, total	**93,106**	**656,152**	**84,820**	**696,018**	**32,906**	**55,080**	**59,911**	**92,675**
Under $10,000	16,913	69,539	16,844	75,699	1,189	2,550	15,713	8,785
$10,000 under $50,000	58,108	190,736	49,575	215,721	24,554	14,650	33,651	39,631
$50,000 under $100,000	8,413	129,151	8,793	142,014	3,251	9,218	5,399	23,022
$100,000 or more	9,672	266,725	9,608	262,584	3,912	28,662	5,148	21,236

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Capital Gain Distributions						
All returns, total	**842,109**	**2,871,865**	**20,822,587**	**15,085,481**	**4,569,120**	**4,502,749**
Under $10,000	248,651	251,642	1,043,681	410,917	68,790	67,030
$10,000 under $50,000	514,264	1,161,888	12,167,150	8,724,988	2,010,090	1,979,050
$50,000 under $100,000	59,609	531,112	3,993,007	3,171,076	1,105,821	1,088,790
$100,000 or more	19,585	927,224	3,618,749	2,778,499	1,384,419	1,367,879
Taxable returns, total	**746,052**	**2,772,311**	**20,622,293**	**15,073,955**	**4,567,069**	**4,502,749**
Under $10,000	156,362	181,316	904,170	408,781	68,477	67,030
$10,000 under $50,000	510,595	1,134,651	12,118,849	8,716,812	2,008,744	1,979,050
$50,000 under $100,000	59,576	530,776	3,990,995	3,170,085	1,105,504	1,088,790
$100,000 or more	19,519	925,568	3,608,279	2,778,277	1,384,345	1,367,879

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**862,997**	**976,202**	**22,275**	**10,465**
Under $10,000	—	—	—	—	251,071	101,683	12,882	588
$10,000 under $50,000	—	—	—	—	530,645	557,367	6,445	4,203
$50,000 under $100,000	—	—	—	—	60,821	165,789	2,029	1,971
$100,000 or more	—	—	—	—	20,460	151,364	919	3,702
Taxable returns, total	—	—	—	—	**765,472**	**927,141**	**18,764**	**10,272**
Under $10,000	—	—	—	—	157,340	55,912	9,378	455
$10,000 under $50,000	—	—	—	—	526,950	555,355	6,444	4,203
$50,000 under $100,000	—	—	—	—	60,788	165,159	2,029	1,971
$100,000 or more	—	—	—	—	20,394	150,715	913	3,643

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**324**	**209**	**1,374**	**910**
Under $10,000	—	—	—	—	174	9	357	[1]
$10,000 under $50,000	—	—	—	—	5	8	726	62
$50,000 under $100,000	—	—	—	—	97	3	162	45
$100,000 or more	—	—	—	—	48	189	129	802
Taxable returns, total	—	—	—	—	**151**	**200**	**1,017**	**910**
Under $10,000	—	—	—	—	1	[1]	—	—
$10,000 under $50,000	—	—	—	—	5	8	726	62
$50,000 under $100,000	—	—	—	—	97	3	162	45
$100,000 or more	—	—	—	—	48	189	129	802

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**862,673**	**975,993**	**20,901**	**9,555**
Under $10,000	—	—	—	—	250,897	101,674	12,525	588
$10,000 under $50,000	—	—	—	—	530,640	557,359	5,719	4,141
$50,000 under $100,000	—	—	—	—	60,724	165,786	1,867	1,926
$100,000 or more	—	—	—	—	20,412	151,174	790	2,900
Taxable returns, total	—	—	—	—	**765,321**	**926,941**	**17,747**	**9,362**
Under $10,000	—	—	—	—	157,339	55,912	9,378	455
$10,000 under $50,000	—	—	—	—	526,945	555,347	5,718	4,141
$50,000 under $100,000	—	—	—	—	60,691	165,156	1,867	1,926
$100,000 or more	—	—	—	—	20,346	150,526	784	2,840

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Share Of Capital Gain or Loss From Partnerships and Fiduciaries						
All returns, total	**494,353**	**4,053,855**	**16,380,448**	**12,119,827**	**4,183,619**	**4,085,104**
Under $10,000	147,592	496,867	330,379	346,813	57,832	48,580
$10,000 under $50,000	265,021	1,153,912	6,954,765	4,996,556	1,172,590	1,140,489
$50,000 under $100,000	55,489	679,142	3,802,295	2,898,376	1,002,046	982,180
$100,000 or more	26,251	1,723,934	5,293,010	3,878,082	1,951,152	1,913,855
Taxable returns, total	**453,973**	**3,764,212**	**16,586,817**	**12,066,214**	**4,174,327**	**4,085,104**
Under $10,000	111,387	236,933	629,464	319,199	53,594	48,580
$10,000 under $50,000	261,023	1,131,509	6,889,154	4,973,291	1,168,403	1,140,489
$50,000 under $100,000	55,403	677,821	3,797,003	2,896,761	1,001,590	982,180
$100,000 or more	26,160	1,717,949	5,271,195	3,876,963	1,950,741	1,913,855

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**500,423**	**3,632,301**	**139,395**	**251,782**
Under $10,000	—	—	—	—	131,095	565,226	64,369	24,614
$10,000 under $50,000	—	—	—	—	281,078	1,273,988	48,298	118,916
$50,000 under $100,000	—	—	—	—	58,487	696,230	17,746	31,989
$100,000 or more	—	—	—	—	29,763	1,096,857	8,982	76,263
Taxable returns, total	—	—	—	—	**465,656**	**3,315,127**	**121,424**	**243,624**
Under $10,000	—	—	—	—	99,359	268,171	48,612	18,159
$10,000 under $50,000	—	—	—	—	278,285	1,259,830	46,140	117,958
$50,000 under $100,000	—	—	—	—	58,372	694,801	17,727	31,532
$100,000 or more	—	—	—	—	29,640	1,092,325	8,945	75,976

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**79,289**	**192,346**	**60,912**	**76,062**
Under $10,000	—	—	—	—	26,820	24,110	31,671	7,983
$10,000 under $50,000	—	—	—	—	43,289	115,236	17,296	18,211
$50,000 under $100,000	—	—	—	—	5,552	16,197	8,109	12,094
$100,000 or more	—	—	—	—	3,628	36,803	3,836	37,774
Taxable returns, total	—	—	—	—	**74,834**	**180,086**	**52,575**	**71,601**
Under $10,000	—	—	—	—	22,814	12,512	23,854	3,746
$10,000 under $50,000	—	—	—	—	42,871	114,966	16,799	18,112
$50,000 under $100,000	—	—	—	—	5,526	16,093	8,104	12,029
$100,000 or more	—	—	—	—	3,623	36,515	3,818	37,714

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**421,134**	**3,439,955**	**78,483**	**175,720**
Under $10,000	—	—	—	—	104,275	541,117	32,698	16,631
$10,000 under $50,000	—	—	—	—	237,789	1,158,753	31,002	100,705
$50,000 under $100,000	—	—	—	—	52,935	680,032	9,637	19,895
$100,000 or more	—	—	—	—	26,135	1,060,053	5,146	38,488
Taxable returns, total	—	—	—	—	**390,822**	**3,135,041**	**68,849**	**172,024**
Under $10,000	—	—	—	—	76,545	255,659	24,758	14,413
$10,000 under $50,000	—	—	—	—	235,414	1,144,864	29,341	99,846
$50,000 under $100,000	—	—	—	—	52,846	678,707	9,623	19,503
$100,000 or more	—	—	—	—	26,017	1,055,810	5,127	38,262

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Capital Gain Distributions From Small Business Corporations						
All returns, total	**40,053**	**334,918**	**1,445,525**	**1,123,833**	**423,107**	**398,821**
Under $10,000	10,182	33,398	−9,134	19,679	3,080	2,052
$10,000 under $50,000	22,081	69,107	509,287	350,612	76,295	64,016
$50,000 under $100,000	5,036	66,051	336,349	267,448	89,369	85,040
$100,000 or more	2,754	166,362	609,023	486,094	254,364	247,713
Taxable returns, total	**38,233**	**320,333**	**1,463,760**	**1,114,827**	**421,388**	**398,821**
Under $10,000	8,468	20,360	14,122	13,532	2,052	2,052
$10,000 under $50,000	21,986	68,084	506,193	348,289	75,728	64,016
$50,000 under $100,000	5,033	66,013	336,176	267,301	89,329	85,040
$100,000 or more	2,746	165,876	607,269	485,705	254,280	247,713

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**39,870**	**329,387**	**984**	**898**
Under $10,000	—	—	—	—	9,774	32,079	450	250
$10,000 under $50,000	—	—	—	—	22,081	129,762	323	271
$50,000 under $100,000	—	—	—	—	5,141	55,160	126	113
$100,000 or more	—	—	—	—	2,874	112,387	85	265
Taxable returns, total	—	—	—	—	**38,450**	**313,625**	**541**	**618**
Under $10,000	—	—	—	—	8,460	17,409	8	37
$10,000 under $50,000	—	—	—	—	21,986	128,708	322	203
$50,000 under $100,000	—	—	—	—	5,138	55,153	126	113
$100,000 or more	—	—	—	—	2,866	112,355	85	265

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**27**	**35**	**1**	**(1)**
Under $10,000	—	—	—	—	1	1	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	8	5	—	—
$100,000 or more	—	—	—	—	18	29	1	(1)
Taxable returns, total	—	—	—	—	**26**	**34**	**1**	**(1)**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	8	5	—	—
$100,000 or more	—	—	—	—	18	29	1	(1)

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**39,843**	**329,353**	**983**	**898**
Under $10,000	—	—	—	—	9,773	32,078	450	250
$10,000 under $50,000	—	—	—	—	22,081	129,762	323	271
$50,000 under $100,000	—	—	—	—	5,133	55,154	126	113
$100,000 or more	—	—	—	—	2,856	112,359	84	264
Taxable returns, total	—	—	—	—	**38,424**	**313,591**	**540**	**618**
Under $10,000	—	—	—	—	8,460	17,409	8	37
$10,000 under $50,000	—	—	—	—	21,986	128,708	322	203
$50,000 under $100,000	—	—	—	—	5,130	55,147	126	113
$100,000 or more	—	—	—	—	2,848	112,326	84	264

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Prior-Year Installment Sale Proceeds						
All returns, total	**794,157**	**3,616,715**	**16,137,812**	**11,326,332**	**3,389,704**	**3,321,222**
Under $10,000	320,445	433,509	1,554,391	641,242	105,123	96,939
$10,000 under $50,000	417,138	1,389,160	8,756,315	6,143,411	1,348,470	1,321,550
$50,000 under $100,000	41,532	628,434	2,850,744	2,269,901	788,580	776,182
$100,000 or more	15,042	1,165,611	2,976,362	2,271,778	1,147,532	1,126,551
Taxable returns, total	**692,071**	**3,452,500**	**15,874,176**	**11,276,059**	**3,380,569**	**3,321,222**
Under $10,000	226,127	310,087	1,437,829	619,901	101,705	96,939
$10,000 under $50,000	409,694	1,362,435	8,641,468	6,116,413	1,343,231	1,321,550
$50,000 under $100,000	41,272	619,031	2,832,974	2,268,780	788,293	776,182
$100,000 or more	14,978	1,160,947	2,961,905	2,270,966	1,147,341	1,126,551

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**1,049,922**	**27,090,370**	**593,699**	**8,805,036**	**1,044,365**	**4,222,627**	**1,661**	**4,137**
Under $10,000	383,248	5,514,272	193,763	2,760,801	383,208	681,358	10	25
$10,000 under $50,000	567,480	13,239,028	336,500	4,390,783	563,738	1,897,131	1,134	883
$50,000 under $100,000	71,970	4,147,128	44,457	867,211	70,669	685,997	332	524
$100,000 or more	27,224	4,189,942	18,979	786,241	26,750	958,141	185	2,706
Taxable returns, total	**914,682**	**24,206,751**	**521,405**	**7,298,401**	**909,158**	**3,991,878**	**1,652**	**4,132**
Under $10,000	258,727	3,538,969	127,528	1,619,494	258,719	499,258	1	20
$10,000 under $50,000	557,407	12,438,205	330,733	4,041,835	553,665	1,858,339	1,134	883
$50,000 under $100,000	71,461	4,067,954	44,219	856,048	70,160	680,823	332	524
$100,000 or more	27,087	4,161,623	18,925	781,024	26,614	953,457	185	2,706

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**41,061**	**326,800**	**12,546**	**89,640**	**40,531**	**17,643**	**3**	**1**
Under $10,000	20,505	57,081	2,464	16,719	20,505	4,277	—	—
$10,000 under $50,000	17,083	217,815	7,531	46,845	16,565	9,596	2	(1)
$50,000 under $100,000	2,119	21,802	1,546	8,397	2,119	896	—	—
$100,000 or more	1,354	30,103	1,005	17,680	1,342	2,874	1	1
Taxable returns, total	**29,913**	**288,724**	**10,109**	**76,450**	**29,383**	**14,323**	**3**	**1**
Under $10,000	9,364	19,012	28	3,531	9,364	962	—	—
$10,000 under $50,000	17,082	217,815	7,531	46,845	16,564	9,595	2	(1)
$50,000 under $100,000	2,119	21,802	1,546	8,397	2,119	896	—	—
$100,000 or more	1,348	30,095	1,004	17,678	1,336	2,869	1	1

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**1,008,861**	**26,763,570**	**581,173**	**8,715,402**	**1,003,834**	**4,204,984**	**1,658**	**4,137**
Under $10,000	362,743	5,457,192	191,300	2,744,083	362,703	677,082	10	25
$10,000 under $50,000	550,397	13,021,213	328,969	4,343,939	547,173	1,887,536	1,132	883
$50,000 under $100,000	69,851	4,125,326	42,930	858,820	68,550	685,100	332	524
$100,000 or more	25,870	4,159,839	17,974	768,561	25,408	955,266	184	2,705
Taxable returns, total	**884,769**	**23,918,027**	**511,315**	**7,221,956**	**879,775**	**3,977,555**	**1,649**	**4,132**
Under $10,000	249,363	3,519,957	127,500	1,615,963	249,355	498,296	1	20
$10,000 under $50,000	540,325	12,220,390	323,202	3,994,990	537,101	1,848,744	1,132	883
$50,000 under $100,000	69,342	4,046,152	42,692	847,657	68,041	679,927	332	524
$100,000 or more	25,739	4,131,528	17,921	763,346	25,278	950,588	184	2,705

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Liquidation Distributions						
All returns, total	**43,696**	**1,013,344**	**1,958,205**	**1,622,380**	**630,802**	**623,700**
Under $10,000	6,599	118,529	−82,105	8,072	1,264	1,264
$10,000 under $50,000	27,954	317,177	779,309	620,810	151,793	150,419
$50,000 under $100,000	5,575	103,923	380,490	307,793	107,458	106,697
$100,000 or more	3,568	473,715	880,511	685,705	370,287	365,321
Taxable returns, total	**40,947**	**915,572**	**2,036,266**	**1,621,847**	**630,672**	**623,700**
Under $10,000	3,891	22,464	903	8,072	1,264	1,264
$10,000 under $50,000	27,946	316,404	779,015	620,770	151,786	150,419
$50,000 under $100,000	5,573	103,872	380,347	307,793	107,458	106,697
$100,000 or more	3,537	472,832	876,001	685,211	370,164	365,321

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**44,725**	**1,306,651**	**4,237**	**17,561**
Under $10,000	—	—	—	—	6,606	196,744	39	1,500
$10,000 under $50,000	—	—	—	—	28,416	366,716	3,224	8,228
$50,000 under $100,000	—	—	—	—	5,466	124,139	611	2,380
$100,000 or more	—	—	—	—	4,237	619,053	363	5,452
Taxable returns, total	—	—	—	—	**41,954**	**1,130,422**	**4,204**	**16,143**
Under $10,000	—	—	—	—	3,899	22,158	13	210
$10,000 under $50,000	—	—	—	—	28,408	366,259	3,224	8,228
$50,000 under $100,000	—	—	—	—	5,462	124,132	609	2,376
$100,000 or more	—	—	—	—	4,185	617,874	358	5,328

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**26**	**714**	**878**	**5,797**
Under $10,000	—	—	—	—	1	(1)	3	611
$10,000 under $50,000	—	—	—	—	—	—	800	4,640
$50,000 under $100,000	—	—	—	—	—	—	47	190
$100,000 or more	—	—	—	—	25	713	28	356
Taxable returns, total	—	—	—	—	**25**	**713**	**877**	**5,255**
Under $10,000	—	—	—	—	—	—	2	69
$10,000 under $50,000	—	—	—	—	—	—	800	4,640
$50,000 under $100,000	—	—	—	—	—	—	47	190
$100,000 or more	—	—	—	—	25	713	28	356

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**44,699**	**1,305,938**	**3,359**	**11,763**
Under $10,000	—	—	—	—	6,605	196,743	36	889
$10,000 under $50,000	—	—	—	—	28,416	366,716	2,424	3,588
$50,000 under $100,000	—	—	—	—	5,466	124,139	564	2,190
$100,000 or more	—	—	—	—	4,212	618,340	335	5,096
Taxable returns, total	—	—	—	—	**41,929**	**1,129,709**	**3,327**	**10,889**
Under $10,000	—	—	—	—	3,899	22,158	11	142
$10,000 under $50,000	—	—	—	—	28,408	366,259	2,424	3,588
$50,000 under $100,000	—	—	—	—	5,462	124,132	562	2,186
$100,000 or more	—	—	—	—	4,160	617,161	330	4,972

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Personal Residences						
All returns, total	**512,175**	**1,700,242**	**8,359,313**	**5,572,066**	**1,329,190**	**1,311,453**
Under $10,000	175,633	318,528	798,733	312,468	51,668	51,189
$10,000 under $50,000	321,848	1,036,813	6,270,573	4,272,995	895,566	883,462
$50,000 under $100,000	11,784	167,109	773,218	591,610	192,873	189,926
$100,000 or more	2,910	177,793	516,789	394,993	189,084	186,875
Taxable returns, total	**427,398**	**1,558,764**	**8,149,684**	**5,569,155**	**1,328,669**	**1,311,453**
Under $10,000	95,572	202,979	659,822	311,297	51,502	51,189
$10,000 under $50,000	317,141	1,011,130	6,201,277	4,271,467	895,310	883,462
$50,000 under $100,000	11,784	167,109	773,218	591,610	192,873	189,926
$100,000 or more	2,901	177,547	515,367	394,781	188,984	186,875

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**518,885**	**16,942,041**	**511,076**	**12,669,430**	**506,847**	**3,739,395**	—	—
Under $10,000	176,824	4,874,366	172,667	3,448,338	166,942	993,291	—	—
$10,000 under $50,000	326,751	10,961,804	323,945	8,440,161	324,887	2,449,235	—	—
$50,000 under $100,000	12,347	815,693	11,646	590,713	12,106	201,271	—	—
$100,000 or more	2,963	290,177	2,818	190,219	2,912	95,598	—	—
Taxable returns, total	**433,524**	**13,941,971**	**425,726**	**10,546,761**	**430,964**	**3,271,006**	—	—
Under $10,000	96,179	2,257,710	92,033	1,644,390	95,775	586,089	—	—
$10,000 under $50,000	322,044	10,579,001	319,238	8,121,922	320,180	2,388,161	—	—
$50,000 under $100,000	12,347	815,693	11,646	590,713	12,106	201,271	—	—
$100,000 or more	2,954	289,566	2,809	189,736	2,903	95,484	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**3,975**	**65,770**	**3,973**	**61,686**	**3,975**	**3,599**	—	—
Under $10,000	2,040	16,983	2,040	15,118	2,040	1,381	—	—
$10,000 under $50,000	1,730	45,213	1,730	43,532	1,730	1,681	—	—
$50,000 under $100,000	174	2,547	174	2,376	174	172	—	—
$100,000 or more	31	1,026	29	660	31	366	—	—
Taxable returns, total	**2,186**	**36,096**	**2,184**	**33,957**	**2,186**	**2,138**	—	—
Under $10,000	802	6,479	802	6,070	802	409	—	—
$10,000 under $50,000	1,179	26,044	1,179	24,852	1,179	1,193	—	—
$50,000 under $100,000	174	2,547	174	2,376	174	172	—	—
$100,000 or more	31	1,026	29	660	31	366	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**514,910**	**16,876,271**	**507,103**	**12,607,744**	**502,872**	**3,735,796**	—	—
Under $10,000	174,784	4,857,383	170,627	3,433,220	164,902	991,910	—	—
$10,000 under $50,000	325,021	10,916,590	322,215	8,396,629	323,157	2,447,554	—	—
$50,000 under $100,000	12,173	813,146	11,472	588,337	11,932	201,100	—	—
$100,000 or more	2,932	289,152	2,789	189,558	2,881	95,232	—	—
Taxable returns, total	**431,338**	**13,905,875**	**423,542**	**10,512,803**	**428,778**	**3,268,867**	—	—
Under $10,000	95,377	2,251,232	91,231	1,638,320	94,973	585,681	—	—
$10,000 under $50,000	320,865	10,552,957	318,059	8,097,070	319,001	2,386,968	—	—
$50,000 under $100,000	12,173	813,146	11,472	588,377	11,932	201,100	—	—
$100,000 or more	2,923	288,540	2,780	189,076	2,872	95,119	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Nonbusiness Real Property, Except Personal Residences						
All returns, total	**466,848**	**2,906,381**	**10,491,054**	**7,514,562**	**2,220,323**	**2,164,182**
Under $10,000	137,831	411,604	507,995	265,177	42,628	40,113
$10,000 under $50,000	291,463	1,307,960	6,074,748	4,257,462	915,786	895,571
$50,000 under $100,000	27,155	379,212	1,823,270	1,432,212	482,434	470,648
$100,000 or more	10,399	807,605	2,085,041	1,559,712	779,475	757,851
Taxable returns, total	**413,254**	**2,710,267**	**10,491,515**	**7,503,999**	**2,218,415**	**2,164,182**
Under $10,000	87,262	240,918	568,553	263,704	42,414	40,113
$10,000 under $50,000	288,607	1,286,657	5,031,188	4,250,233	914,548	895,571
$50,000 under $100,000	27,046	378,005	1,817,241	1,430,588	482,070	470,648
$100,000 or more	10,339	804,687	2,074,533	1,559,474	779,383	757,851

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**579,360**	**12,297,842**	**558,803**	**6,325,665**	**557,050**	**3,908,056**	**16,617**	**49,441**
Under $10,000	174,210	2,529,875	167,719	1,579,421	168,758	578,685	3,592	4,437
$10,000 under $50,000	351,815	6,123,433	341,279	3,261,271	338,190	2,124,752	10,708	31,830
$50,000 under $100,000	37,497	1,665,233	34,738	691,222	35,639	504,574	1,332	4,562
$100,000 or more	15,838	1,979,301	15,067	793,751	14,463	700,045	985	8,613
Taxable returns, total	**503,456**	**11,197,905**	**484,680**	**5,602,193**	**484,751**	**3,664,826**	**14,646**	**41,019**
Under $10,000	102,369	1,626,846	97,136	1,022,363	100,082	368,370	2,058	3,100
$10,000 under $50,000	347,986	5,958,013	337,974	3,117,526	334,777	2,096,342	10,288	25,036
$50,000 under $100,000	37,377	1,651,638	34,613	679,623	35,529	503,546	1,317	4,273
$100,000 or more	15,724	1,961,408	14,957	782,682	14,363	696,568	983	8,609

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**23,872**	**419,185**	**23,236**	**355,816**	**22,372**	**49,630**	**1,589**	**2,908**
Under $10,000	4,859	81,065	5,243	68,578	4,829	12,003	539	722
$10,000 under $50,000	14,290	189,476	14,282	161,476	13,398	21,031	619	106
$50,000 under $100,000	3,845	60,129	2,854	50,393	3,483	8,773	267	505
$100,000 or more	878	88,515	857	75,369	662	7,822	164	1,575
Taxable returns, total	**21,208**	**371,480**	**20,701**	**314,206**	**19,737**	**43,743**	**1,569**	**2,504**
Under $10,000	3,319	58,268	3,836	50,756	3,316	7,370	526	535
$10,000 under $50,000	13,172	165,848	13,164	138,834	12,282	20,046	617	105
$50,000 under $100,000	3,843	59,589	2,847	49,726	3,481	8,684	262	289
$100,000 or more	874	87,774	854	74,890	658	7,643	164	1,575

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**555,488**	**11,878,657**	**535,567**	**5,969,849**	**534,676**	**3,858,427**	**15,028**	**46,533**
Under $10,000	169,351	2,448,809	162,476	1,510,843	163,929	566,682	3,053	3,715
$10,000 under $50,000	337,525	5,933,958	326,997	3,099,795	324,792	2,103,720	10,089	31,724
$50,000 under $100,000	33,652	1,605,104	31,884	640,829	32,156	495,801	1,065	4,057
$100,000 or more	14,960	1,890,786	14,210	718,382	13,801	692,223	821	7,037
Taxable returns, total	**482,248**	**10,826,426**	**463,979**	**5,287,987**	**465,014**	**3,621,084**	**13,077**	**38,514**
Under $10,000	99,050	1,568,578	93,300	971,606	96,766	361,000	1,532	2,565
$10,000 under $50,000	334,814	5,792,165	324,810	2,978,692	322,495	2,076,296	9,671	24,931
$50,000 under $100,000	33,534	1,592,049	31,766	629,897	32,048	494,862	1,055	3,984
$100,000 or more	14,850	1,873,634	14,103	707,791	13,705	688,925	819	7,034

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Standing Timber						
All returns, total	**33,192**	**229,190**	**861,375**	**636,397**	**204,337**	**197,943**
Under $10,000	9,921	40,464	39,336	24,555	3,982	3,138
$10,000 under $50,000	19,545	79,549	419,344	296,514	65,450	62,750
$50,000 under $100,000	2,716	32,264	201,696	160,421	57,863	56,442
$100,000 or more	1,010	76,913	200,999	154,907	77,041	75,613
Taxable returns, total	**28,558**	**199,973**	**848,659**	**627,826**	**202,840**	**197,943**
Under $10,000	5,906	19,347	38,842	20,669	3,359	3,138
$10,000 under $50,000	18,929	71,746	407,843	291,918	64,596	62,750
$50,000 under $100,000	2,715	32,228	201,629	160,358	57,850	56,442
$100,000 or more	1,008	76,653	200,344	154,881	77,035	75,613

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**34,530**	**426,609**	**16,972**	**121,348**	**33,977**	**208,628**	**145**	**2,412**
Under $10,000	10,368	160,912	6,435	41,945	10,011	39,960	2	5
$10,000 under $50,000	20,072	144,275	8,606	63,141	20,070	78,844	104	1,988
$50,000 under $100,000	2,829	21,972	1,251	5,389	2,662	15,510	1	155
$100,000 or more	1,261	99,450	680	10,873	1,234	74,313	38	265
Taxable returns, total	**29,451**	**389,331**	**15,280**	**108,611**	**28,898**	**185,436**	**145**	**2,412**
Under $10,000	5,910	135,981	4,918	29,840	5,553	28,484	2	5
$10,000 under $50,000	19,454	131,960	8,431	62,508	19,452	67,161	104	1,988
$50,000 under $100,000	2,828	21,971	1,251	5,389	2,661	15,510	1	155
$100,000 or more	1,259	99,418	680	10,873	1,232	74,281	38	265

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**4,271**	**88,851**	**2,461**	**64,865**	**4,252**	**24,109**	**22**	**340**
Under $10,000	518	15,575	513	10,997	516	4,583	2	5
$10,000 under $50,000	3,696	72,306	1,880	53,013	3,694	19,265	—	—
$50,000 under $100,000	10	262	11	335	10	81	1	155
$100,000 or more	47	708	57	520	32	180	19	180
Taxable returns, total	**3,756**	**73,294**	**1,950**	**53,893**	**3,737**	**19,524**	**22**	**340**
Under $10,000	4	21	2	25	2	(*)	2	5
$10,000 under $50,000	3,695	72,304	1,880	53,013	3,693	19,263	—	—
$50,000 under $100,000	10	262	11	335	10	81	1	155
$100,000 or more	47	708	57	520	32	180	19	180

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**30,259**	**337,758**	**14,511**	**56,483**	**29,725**	**184,519**	**123**	**2,073**
Under $10,000	9,850	145,337	5,922	30,948	9,495	35,377	—	—
$10,000 under $50,000	16,376	71,969	6,726	10,127	16,376	59,579	104	1,988
$50,000 under $100,000	2,819	21,710	1,240	5,054	2,652	15,429	—	—
$100,000 or more	1,214	98,742	623	10,353	1,202	74,133	19	85
Taxable returns, total	**25,695**	**316,036**	**13,330**	**54,718**	**25,161**	**165,912**	**123**	**2,073**
Under $10,000	5,906	135,960	4,916	29,815	5,551	28,483	—	—
$10,000 under $50,000	15,759	59,656	6,551	9,495	15,759	47,898	104	1,988
$50,000 under $100,000	2,818	21,710	1,240	5,054	2,651	15,429	—	—
$100,000 or more	1,212	98,710	623	10,353	1,200	74,101	19	85

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Lump-Sum and Other Retirement Plan Distributions						
All returns, total	**118,024**	**662,684**	**2,558,912**	**1,858,284**	**514,534**	**509,578**
Under $10,000	20,211	48,440	99,554	35,093	4,807	4,669
$10,000 under $50,000	91,893	329,791	1,800,514	1,289,994	275,536	272,716
$50,000 under $100,000	4,542	99,895	311,749	250,296	80,901	79,706
$100,000 or more	1,378	184,557	347,095	282,902	153,290	152,488
Taxable returns, total	**117,140**	**659,438**	**2,561,279**	**1,857,136**	**514,253**	**509,578**
Under $10,000	19,387	46,267	103,719	35,093	4,807	4,669
$10,000 under $50,000	91,840	328,772	1,799,252	1,289,157	275,364	272,716
$50,000 under $100,000	4,536	99,846	311,425	249,984	80,792	79,706
$100,000 or more	1,377	184,554	346,883	282,902	153,290	152,488

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**135,895**	**873,980**	**417**	**1,097**
Under $10,000	—	—	—	—	26,528	84,935	2	52
$10,000 under $50,000	—	—	—	—	102,759	507,518	262	45
$50,000 under $100,000	—	—	—	—	5,000	167,514	126	59
$100,000 or more	—	—	—	—	1,608	114,012	27	941
Taxable returns, total	—	—	—	—	**135,012**	**868,244**	**415**	**1,045**
Under $10,000	—	—	—	—	25,705	81,505	—	—
$10,000 under $50,000	—	—	—	—	102,706	505,361	262	45
$50,000 under $100,000	—	—	—	—	4,994	167,372	126	59
$100,000 or more	—	—	—	—	1,607	114,006	27	941

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**14,610**	**16,117**	—	—
Under $10,000	—	—	—	—	4,213	611	—	—
$10,000 under $50,000	—	—	—	—	10,129	14,533	—	—
$50,000 under $100,000	—	—	—	—	244	714	—	—
$100,000 or more	—	—	—	—	24	259	—	—
Taxable returns, total	—	—	—	—	**14,608**	**16,115**	—	—
Under $10,000	—	—	—	—	4,211	609	—	—
$10,000 under $50,000	—	—	—	—	10,129	14,533	—	—
$50,000 under $100,000	—	—	—	—	244	714	—	—
$100,000 or more	—	—	—	—	24	259	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**121,285**	**857,863**	**417**	**1,097**
Under $10,000	—	—	—	—	22,315	84,325	2	52
$10,000 under $50,000	—	—	—	—	92,630	492,985	262	45
$50,000 under $100,000	—	—	—	—	4,756	166,801	126	59
$100,000 or more	—	—	—	—	1,584	113,753	27	941
Taxable returns, total	—	—	—	—	**120,404**	**852,129**	**415**	**1,045**
Under $10,000	—	—	—	—	21,494	80,896	—	—
$10,000 under $50,000	—	—	—	—	92,577	490,828	262	45
$50,000 under $100,000	—	—	—	—	4,750	166,658	126	59
$100,000 or more	—	—	—	—	1,583	113,747	27	941

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Commodities, Including Futures Contracts						
All returns, total	**16,821**	**485,187**	**1,059,723**	**822,027**	**332,323**	**313,319**
Under $10,000	393	19,008	—30,646	4	1	1
$10,000 under $50,000	10,620	115,137	295,274	219,883	52,786	45,681
$50,000 under $100,000	3,576	69,177	248,180	197,304	65,433	62,234
$100,000 or more	2,232	281,866	546,915	404,837	214,103	205,403
Taxable returns, total	**16,313**	**472,927**	**1,080,857**	**819,861**	**331,740**	**313,319**
Under $10,000	73	9,917	—3,626	4	1	1
$10,000 under $50,000	10,461	112,541	292,348	218,722	52,572	45,681
$50,000 under $100,000	3,555	69,000	246,538	196,307	65,065	62,234
$100,000 or more	2,224	281,468	545,598	404,828	214,102	205,403

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**82,511**	**4,424,866**	**82,949**	**4,174,645**	**42,378**	**731,296**	**52,013**	**479,232**
Under $10,000	741	67,265	827	66,413	605	16,228	620	15,377
$10,000 under $50,000	33,091	1,168,744	34,095	1,165,664	12,741	100,740	24,074	97,580
$50,000 under $100,000	33,509	902,122	33,181	873,876	19,043	90,441	17,686	61,884
$100,000 or more	15,170	2,286,735	14,846	2,068,691	9,989	523,886	9,633	304,391
Taxable returns, total	**81,681**	**4,324,007**	**81,889**	**4,069,957**	**41,754**	**666,201**	**51,177**	**410,309**
Under $10,000	176	23,761	190	22,728	160	3,979	135	2,946
$10,000 under $50,000	32,870	1,112,340	33,700	1,105,501	12,594	48,022	23,735	41,104
$50,000 under $100,000	33,488	901,936	33,174	873,739	19,022	90,392	17,686	61,884
$100,000 or more	15,147	2,285,971	14,825	2,067,989	9,978	523,809	9,621	304,376

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**77,017**	**3,386,504**	**78,786**	**3,557,632**	**37,378**	**288,166**	**51,240**	**458,470**
Under $10,000	636	49,535	780	55,385	505	9,507	611	15,357
$10,000 under $50,000	31,747	1,147,607	32,603	1,149,270	11,796	94,259	23,519	95,842
$50,000 under $100,000	31,414	725,018	31,634	745,994	16,950	41,490	17,673	61,746
$100,000 or more	13,220	1,464,344	13,769	1,606,984	8,127	142,909	9,437	285,525
Taxable returns, total	**76,304**	**3,301,163**	**77,782**	**3,464,165**	**36,864**	**227,396**	**50,415**	**389,574**
Under $10,000	173	21,328	190	22,728	157	1,546	135	2,946
$10,000 under $50,000	31,528	1,091,251	32,210	1,089,162	11,649	41,541	23,182	39,372
$50,000 under $100,000	31,406	725,005	31,634	745,994	16,942	41,477	17,673	61,746
$100,000 or more	13,197	1,463,579	13,748	1,606,281	8,116	142,832	9,425	285,510

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**5,494**	**1,038,362**	**4,163**	**617,013**	**5,000**	**443,130**	**773**	**20,762**
Under $10,000	105	17,729	47	11,028	100	6,721	9	20
$10,000 under $50,000	1,344	21,138	1,492	16,395	945	6,481	555	1,738
$50,000 under $100,000	2,095	177,104	1,547	127,882	2,093	48,951	13	138
$100,000 or more	1,950	822,391	1,077	461,708	1,862	380,977	196	18,866
Taxable returns, total	**5,377**	**1,022,844**	**4,107**	**605,792**	**4,890**	**438,805**	**762**	**20,736**
Under $10,000	3	2,433	—	—	3	2,433	—	—
$10,000 under $50,000	1,342	21,089	1,490	16,339	945	6,481	553	1,732
$50,000 under $100,000	2,082	176,931	1,540	127,745	2,080	48,915	13	138
$100,000 or more	1,950	822,391	1,077	461,708	1,862	380,977	196	18,866

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Casualty Conversions						
All returns, total	**48,901**	**182,659**	**851,362**	**608,530**	**171,500**	**146,238**
Under $10,000	20,739	44,950	106,444	51,902	8,164	3,656
$10,000 under $50,000	25,486	76,998	449,250	324,989	63,187	46,428
$50,000 under $100,000	1,943	16,860	136,312	111,824	39,571	37,581
$100,000 or more	733	43,850	159,357	119,815	60,578	58,572
Taxable returns, total	**35,362**	**147,999**	**794,861**	**578,062**	**166,593**	**146,238**
Under $10,000	8,199	14,577	67,170	29,946	4,726	3,656
$10,000 under $50,000	24,495	73,168	433,068	316,640	61,775	46,428
$50,000 under $100,000	1,942	16,847	136,236	111,775	39,554	37,581
$100,000 or more	726	43,406	158,387	119,702	60,537	58,572

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**13,768**	**122,154**	**69,189**	**208,118**	**13,077**	**54,095**	**53,921**	**27,273**
Under $10,000	4,720	28,449	28,223	57,352	4,716	18,246	24,792	12,820
$10,000 under $50,000	8,395	85,731	37,914	139,379	7,799	31,871	26,458	10,289
$50,000 under $100,000	459	2,877	2,158	4,637	416	2,000	1,891	2,544
$100,000 or more	194	5,097	894	6,750	146	1,979	780	1,620
Taxable returns, total	**9,241**	**93,142**	**47,594**	**157,410**	**8,608**	**35,918**	**35,812**	**19,145**
Under $10,000	355	107	7,901	7,387	355	107	7,901	4,964
$10,000 under $50,000	8,233	85,061	36,655	138,658	7,691	31,833	25,254	10,037
$50,000 under $100,000	459	2,877	2,156	4,632	416	2,000	1,889	2,539
$100,000 or more	194	5,097	882	6,733	146	1,979	768	1,605

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**111**	**381**	**16,876**	**6,564**	**82**	**246**	**16,876**	**5,625**
Under $10,000	1	4	6,132	3,113	—	—	6,132	2,560
$10,000 under $50,000	27	103	10,393	2,757	—	—	10,393	2,416
$50,000 under $100,000	82	246	305	518	82	246	305	518
$100,000 or more	1	28	46	175	—	—	46	132
Taxable returns, total	**83**	**274**	**11,067**	**3,400**	**82**	**246**	**11,067**	**3,118**
Under $10,000	—	—	358	67	—	—	358	67
$10,000 under $50,000	—	—	10,358	2,640	—	—	10,358	2,402
$50,000 under $100,000	82	246	305	518	82	246	305	518
$100,000 or more	1	28	46	175	—	—	46	132

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**13,657**	**121,773**	**57,607**	**201,956**	**12,995**	**53,849**	**37,045**	**21,547**
Under $10,000	4,719	28,445	23,503	54,514	4,716	18,246	18,660	10,260
$10,000 under $50,000	8,368	85,628	31,370	136,741	7,799	31,871	16,065	7,873
$50,000 under $100,000	377	2,631	1,868	4,119	334	1,754	1,586	2,026
$100,000 or more	193	5,069	866	6,582	146	1,979	734	1,489
Taxable returns, total	**9,158**	**92,868**	**40,404**	**154,136**	**8,526**	**35,672**	**24,745**	**16,027**
Under $10,000	355	107	7,545	7,319	355	107	7,543	4,897
$10,000 under $50,000	8,233	85,061	30,139	136,137	7,691	31,833	14,896	7,635
$50,000 under $100,000	377	2,631	1,866	4,114	334	1,754	1,584	2,021
$100,000 or more	193	5,069	854	6,565	146	1,979	722	1,474

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Theft Conversions						
All returns, total	**67,274**	**522,232**	**1,801,843**	**1,335,418**	**453,266**	**419,229**
Under $10,000	22,178	121,418	—47,933	78,966	13,574	6,026
$10,000 under $50,000	36,532	170,848	821,674	509,596	112,309	99,344
$50,000 under $100,000	5,571	67,813	400,695	301,981	104,982	101,959
$100,000 or more	2,993	162,153	627,407	444,875	222,400	211,900
Taxable returns, total	**49,981**	**418,252**	**1,820,042**	**1,282,648**	**444,904**	**419,229**
Under $10,000	9,905	35,639	57,770	52,533	9,495	6,026
$10,000 under $50,000	31,558	154,539	740,829	483,999	108,286	99,344
$50,000 under $100,000	5,558	67,376	399,725	301,765	104,924	101,959
$100,000 or more	2,960	160,698	621,718	444,352	222,200	211,900

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**74,530**	**591,283**	**20,996**	**136,490**	**74,487**	**491,375**	**12,976**	**18,373**
Under $10,000	21,384	95,702	1,383	4,654	21,372	94,744	998	3,237
$10,000 under $50,000	45,004	319,472	16,998	106,356	45,008	232,253	9,894	7,850
$50,000 under $100,000	5,213	64,964	1,611	13,757	5,137	58,404	1,310	4,501
$100,000 or more	2,929	111,144	1,004	11,724	2,970	105,974	774	2,786
Taxable returns, total	**60,027**	**523,246**	**15,470**	**128,330**	**59,992**	**423,559**	**7,827**	**10,797**
Under $10,000	9,764	37,518	280	955	9,760	36,780	272	120
$10,000 under $50,000	42,163	311,547	12,579	101,910	42,167	224,329	5,475	3,405
$50,000 under $100,000	5,203	64,411	1,608	13,750	5,127	57,851	1,307	4,494
$100,000 or more	2,897	109,769	1,003	11,715	2,938	104,599	773	2,777

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**57**	**3,311**	**186**	**2,346**	**50**	**3,226**	**183**	**360**
Under $10,000	3	407	—	—	3	407	—	—
$10,000 under $50,000	1	1	168	246	—	—	167	245
$50,000 under $100,000	13	596	—	—	13	596	—	—
$100,000 or more	40	2,307	18	2,099	34	2,224	16	115
Taxable returns, total	**57**	**3,311**	**179**	**2,342**	**50**	**3,226**	**176**	**356**
Under $10,000	3	407	—	—	3	407	—	—
$10,000 under $50,000	1	1	161	243	—	—	160	242
$50,000 under $100,000	13	596	—	—	13	596	—	—
$100,000 or more	40	2,307	18	2,099	34	2,224	16	115

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**74,473**	**587,972**	**20,816**	**135,488**	**74,437**	**488,149**	**12,793**	**18,013**
Under $10,000	21,381	95,295	1,383	4,654	21,369	94,337	998	3,237
$10,000 under $50,000	45,003	319,471	16,830	106,110	45,008	232,253	9,727	7,605
$50,000 under $100,000	5,200	64,368	1,611	13,757	5,124	57,808	1,310	4,501
$100,000 or more	2,889	108,837	992	10,968	2,936	103,751	758	2,671
Taxable returns, total	**59,970**	**519,935**	**15,297**	**127,331**	**59,942**	**420,333**	**7,651**	**10,440**
Under $10,000	9,761	37,111	280	955	9,757	36,373	272	120
$10,000 under $50,000	42,162	311,547	12,418	101,667	42,167	224,329	5,315	3,163
$50,000 under $100,000	5,190	63,815	1,608	13,750	5,114	57,255	1,307	4,494
$100,000 or more	2,857	107,462	991	10,959	2,904	102,376	757	2,662

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Cut Timber (Section 1231)						
All returns, total	**6,553**	**44,725**	**171,519**	**132,747**	**41,162**	**29,479**
Under $10,000	*2,377	*3,912	*9,244	*8,683	*1,550	*1,550
$10,000 under $50,000	3,458	4,602	78,537	59,095	12,044	1,623
$50,000 under $100,000	550	19,908	39,094	31,875	9,939	9,146
$100,000 or more	168	16,304	44,644	33,093	17,629	17,159
Taxable returns, total	**3,387**	**39,921**	**117,794**	**88,792**	**32,321**	**29,479**
Under $10,000	*1,307	*1,131	*11,897	*8,683	*1,550	*1,550
$10,000 under $50,000	*1,405	*2,987	*25,312	*17,955	*3,748	*1,623
$50,000 under $100,000	507	19,499	35,942	29,060	9,394	9,146
$100,000 or more	168	16,304	44,644	33,093	17,629	17,159

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**8,015**	**42,925**	**1,881**	**7,860**	**7,993**	**34,855**	**4**	**2**
Under $10,000	*2,380	*6,224	*496	*284	*2,380	*5,760	—	—
$10,000 under $50,000	3,460	6,111	293	711	3,452	5,401	2	(1)
$50,000 under $100,000	1,968	10,430	993	1,658	1,968	8,772	—	—
$100,000 or more	207	20,160	99	5,208	193	14,922	2	2
Taxable returns, total	**4,849**	**34,152**	**1,169**	**7,282**	**4,827**	**26,660**	**4**	**2**
Under $10,000	*1,310	*1,660	*6	*39	*1,310	*1,442	—	—
$10,000 under $50,000	*1,407	*2,546	*71	*378	*1,399	*2,169	*2	(1)
$50,000 under $100,000	1,925	9,785	993	1,658	1,925	8,127	—	—
$100,000 or more	207	20,160	99	5,208	193	14,922	2	2

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**5**	**1**	**5**	**1**	**5**	(1)	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	5	1	5	1	5	(1)	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	**5**	**1**	**5**	**1**	**5**	(1)	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	5	1	5	1	5	(1)	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**8,010**	**42,924**	**1,876**	**7,859**	**7,988**	**34,855**	**4**	**2**
Under $10,000	*2,380	*6,224	*496	*284	*2,380	*5,760	—	—
$10,000 under $50,000	3,460	6,111	293	711	3,452	5,401	2	(1)
$50,000 under $100,000	1,963	10,429	988	1,657	1,963	8,772	—	—
$100,000 or more	207	20,160	99	5,208	193	14,922	2	2
Taxable returns, total	**4,844**	**34,151**	**1,164**	**7,281**	**4,822**	**26,660**	**4**	**2**
Under $10,000	*1,310	*1,660	*6	*39	*1,310	*1,442	—	—
$10,000 under $50,000	*1,407	*2,546	*71	*378	*1,399	*2,169	*2	(1)
$50,000 under $100,000	1,920	9,784	988	1,657	1,920	8,127	—	—
$100,000 or more	207	20,160	99	5,208	193	14,922	2	2

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)						
All returns, total	**79,463**	**380,788**	**1,468,091**	**1,065,116**	**316,467**	**301,003**
Under $10,000	37,298	89,634	86,164	47,824	7,203	6,464
$10,000 under $50,000	37,207	134,816	810,229	591,131	125,818	120,678
$50,000 under $100,000	3,344	42,138	219,569	171,151	53,241	51,100
$100,000 or more	1,614	114,200	352,128	255,010	130,206	122,761
Taxable returns, total	**59,555**	**344,821**	**1,485,228**	**1,055,382**	**314,738**	**301,003**
Under $10,000	18,190	57,268	118,840	46,074	6,949	6,464
$10,000 under $50,000	36,423	132,328	796,495	583,293	124,393	120,678
$50,000 under $100,000	3,334	41,591	218,961	171,005	53,191	51,100
$100,000 or more	1,608	113,634	350,931	255,010	130,206	122,761

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**94,183**	**1,459,327**	**94,375**	**1,559,561**	**67,858**	**356,594**	**28,450**	**54,309**
Under $10,000	43,996	621,898	44,297	677,375	33,450	112,079	10,887	16,075
$10,000 under $50,000	40,810	626,444	42,689	719,460	27,144	165,327	15,213	32,194
$50,000 under $100,000	7,262	78,026	5,643	70,247	5,921	33,673	1,514	1,960
$100,000 or more	2,115	132,958	1,746	92,479	1,343	45,516	836	4,080
Taxable returns, total	**69,832**	**1,160,455**	**69,646**	**1,305,152**	**50,130**	**324,097**	**21,575**	**39,628**
Under $10,000	20,477	338,181	20,396	438,898	16,256	81,438	4,315	2,060
$10,000 under $50,000	39,988	611,449	41,878	704,587	26,610	163,470	14,925	32,102
$50,000 under $100,000	7,256	78,010	5,632	70,151	5,921	33,673	1,505	1,891
$100,000 or more	2,109	132,814	1,740	91,517	1,343	45,516	830	3,575

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**1,644**	**7,998**	**1,529**	**6,238**	**616**	**3,263**	**349**	**844**
Under $10,000	437	1,242	433	1,244	220	44	1	(1)
$10,000 under $50,000	1,005	5,173	883	2,450	383	3,168	172	309
$50,000 under $100,000	135	260	135	329	—	—	124	47
$100,000 or more	67	1,322	78	2,215	13	52	52	488
Taxable returns, total	**1,635**	**7,939**	**1,520**	**6,169**	**613**	**3,254**	**346**	**841**
Under $10,000	430	1,189	426	1,183	217	35	—	—
$10,000 under $50,000	1,005	5,173	883	2,450	383	3,168	172	309
$50,000 under $100,000	133	255	133	321	—	—	122	44
$100,000 or more	67	1,322	78	2,215	13	52	52	488

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**92,539**	**1,451,329**	**93,169**	**1,553,653**	**67,242**	**353,331**	**28,101**	**53,465**
Under $10,000	43,559	620,655	44,081	676,154	33,230	112,035	10,886	16,075
$10,000 under $50,000	39,805	621,271	41,848	717,078	26,761	162,159	15,041	31,884
$50,000 under $100,000	7,127	77,766	5,518	69,928	5,921	33,673	1,390	1,914
$100,000 or more	2,048	131,637	1,722	90,493	1,330	45,464	784	3,592
Taxable returns, total	**68,197**	**1,152,516**	**68,445**	**1,299,305**	**49,517**	**320,843**	**21,229**	**38,787**
Under $10,000	20,047	336,992	20,183	437,730	16,039	81,403	4,315	2,060
$10,000 under $50,000	38,983	606,276	41,037	702,204	26,227	160,303	14,753	31,793
$50,000 under $100,000	7,125	77,755	5,509	69,840	5,921	33,673	1,383	1,847
$100,000 or more	2,042	131,493	1,716	89,531	1,330	45,464	778	3,087

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)						
All returns, total	**483,768**	**1,272,173**	**6,204,200**	**4,289,603**	**971,983**	**817,684**
Under $10,000	253,233	487,233	1,147,920	461,664	72,830	48,395
$10,000 under $50,000	221,896	581,053	4,248,727	3,152,282	631,687	515,075
$50,000 under $100,000	6,919	80,836	452,473	391,634	123,319	113,712
$100,000 or more	1,720	123,052	355,079	284,022	144,147	140,502
Taxable returns, total	**338,744**	**1,024,151**	**5,674,476**	**4,099,940**	**940,979**	**817,684**
Under $10,000	120,913	278,627	808,066	381,277	60,455	48,395
$10,000 under $50,000	209,204	542,066	4,060,338	3,043,167	613,096	515,075
$50,000 under $100,000	6,910	80,671	451,922	391,475	123,281	113,712
$100,000 or more	1,717	122,786	354,150	284,021	144,147	140,502

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**776,861**	**1,805,304**	**275,560**	**277,040**	**731,053**	**1,575,194**	**66,586**	**18,25**
Under $10,000	372,326	840,503	117,716	115,686	350,267	735,779	31,612	8,01
$10,000 under $50,000	381,385	840,690	146,364	120,539	359,284	744,305	32,155	7,23
$50,000 under $100,000	16,455	78,247	8,609	17,216	17,676	66,166	1,700	98
$100,000 or more	4,695	45,864	2,871	23,399	3,826	28,943	1,119	2,01
Taxable returns, total	**557,458**	**1,276,805**	**204,501**	**196,263**	**529,930**	**1,113,707**	**42,027**	**11,43**
Under $10,000	176,731	383,019	54,238	43,861	171,225	338,157	8,688	1,59
$10,000 under $50,000	357,595	770,018	138,601	111,902	337,209	680,739	30,533	6,86
$50,000 under $100,000	18,442	78,212	8,595	17,135	17,674	66,151	1,586	96
$100,000 or more	4,690	45,555	2,867	23,365	3,822	28,660	1,118	2,01

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**18,463**	**25,194**	**17,008**	**23,235**	**6,775**	**5,615**	**12,208**	**3,2**
Under $10,000	12,598	7,162	12,244	8,215	2,387	1,453	10,213	2,4
$10,000 under $50,000	4,323	8,010	3,395	5,847	3,310	2,802	1,446	3
$50,000 under $100,000	274	2,363	282	2,229	186	163	89	
$100,000 or more	1,268	7,659	1,087	6,944	892	1,197	460	4
Taxable returns, total	**6,647**	**19,000**	**5,161**	**15,258**	**4,773**	**4,917**	**2,367**	**8**
Under $10,000	1,111	1,320	756	564	709	797	402	
$10,000 under $50,000	3,994	7,658	3,036	5,520	2,986	2,760	1,416	2
$50,000 under $100,000	274	2,363	282	2,229	186	163	89	
$100,000 or more	1,268	7,659	1,087	6,944	892	1,197	460	4

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**758,398**	**1,780,110**	**258,958**	**253,938**	**724,278**	**1,569,578**	**54,378**	**15,**
Under $10,000	359,728	833,341	105,781	107,678	347,880	734,326	21,399	5,
$10,000 under $50,000	377,062	832,680	143,026	114,806	355,974	741,503	30,709	6,
$50,000 under $100,000	18,181	75,884	8,327	14,986	17,490	66,004	1,611	
$100,000 or more	3,427	38,205	1,824	16,467	2,934	27,745	659	1
Taxable returns, total	**550,811**	**1,257,804**	**199,437**	**181,131**	**525,157**	**1,108,789**	**39,660**	**10,**
Under $10,000	175,620	381,699	53,482	43,297	170,516	337,359	8,286	1
$10,000 under $50,000	353,601	762,360	135,822	106,495	334,223	677,979	29,117	8
$50,000 under $100,000	18,168	75,849	8,313	14,906	17,488	65,989	1,599	
$100,000 or more	3,422	37,896	1,820	16,433	2,930	27,462	658	1

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Farm Land With Unharvested Crop (Section 1231)						
All returns, total	**32,052**	**180,883**	**746,836**	**562,775**	**151,191**	**142,766**
Under $10,000	7,365	17,219	30,674	18,413	2,908	1,641
$10,000 under $50,000	22,632	99,682	519,080	379,149	83,254	78,430
$50,000 under $100,000	1,669	30,878	111,723	95,275	30,082	28,880
$100,000 or more	386	33,104	85,360	69,938	34,946	33,816
Taxable returns, total	**26,530**	**158,424**	**708,335**	**553,644**	**149,598**	**142,766**
Under $10,000	4,539	7,780	32,974	16,060	2,511	1,641
$10,000 under $50,000	19,940	86,771	478,718	372,752	82,141	78,430
$50,000 under $100,000	1,669	30,878	111,723	95,275	30,082	28,880
$100,000 or more	382	32,995	84,921	69,557	34,864	33,816

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**49,707**	**513,563**	**47,202**	**350,839**	**34,302**	**177,607**	**18,180**	**34,184**
Under $10,000	11,412	52,884	9,263	24,622	9,261	14,829	2,151	716
$10,000 under $50,000	33,820	269,902	34,527	245,971	21,157	105,268	15,398	33,101
$50,000 under $100,000	3,846	105,086	2,764	52,065	3,389	31,746	447	171
$100,000 or more	629	85,691	648	28,181	495	25,764	184	197
Taxable returns, total	**43,665**	**474,029**	**38,782**	**298,214**	**29,646**	**168,073**	**14,606**	**7,675**
Under $10,000	5,967	19,622	3,837	9,888	4,892	6,946	1,075	68
$10,000 under $50,000	33,227	264,530	31,537	208,972	20,874	103,660	12,900	7,240
$50,000 under $100,000	3,846	105,086	2,764	52,065	3,389	31,746	447	171
$100,000 or more	625	84,791	644	27,288	491	25,721	184	197

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**654**	**732**	**655**	**977**	**82**	**43**	**562**	**108**
Under $10,000	2	21	2	21	1	(1)	1	(1)
$10,000 under $50,000	625	391	625	497	58	2	560	107
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	27	320	28	460	23	41	1	(1)
Taxable returns, total	**645**	**709**	**646**	**954**	**81**	**42**	**561**	**108**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	618	389	618	495	58	2	560	107
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	27	320	28	460	23	41	1	(1)

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**49,053**	**512,831**	**46,569**	**349,952**	**34,220**	**177,564**	**17,618**	**34,076**
Under $10,000	11,410	52,863	9,261	24,602	9,260	14,829	2,150	716
$10,000 under $50,000	33,195	269,511	33,902	245,475	21,099	105,266	14,838	32,993
$50,000 under $100,000	3,846	105,086	2,764	52,065	3,389	31,746	447	171
$100,000 or more	602	85,371	642	27,811	472	25,723	183	197
Taxable returns, total	**43,020**	**473,320**	**38,158**	**297,349**	**29,565**	**168,031**	**14,045**	**7,568**
Under $10,000	5,967	19,622	3,837	9,888	4,892	6,946	1,075	68
$10,000 under $50,000	32,609	264,141	30,919	208,477	20,816	103,658	12,340	7,132
$50,000 under $100,000	3,846	105,086	2,764	52,065	3,389	31,746	447	171
$100,000 or more	598	84,471	638	26,919	468	25,681	183	197

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)						
All returns, total	**87,259**	**538,363**	**1,955,599**	**1,484,509**	**448,772**	**433,140**
Under $10,000	25,650	57,097	46,920	61,019	10,275	9,487
$10,000 under $50,000	55,776	275,902	1,197,770	876,044	197,079	188,117
$50,000 under $100,000	3,660	31,970	246,685	199,804	67,146	65,082
$100,000 or more	2,173	173,395	464,224	347,642	174,271	170,454
Taxable returns, total	**78,460**	**511,123**	**1,987,498**	**1,470,072**	**446,281**	**433,140**
Under $10,000	18,010	34,474	98,250	60,100	10,144	9,487
$10,000 under $50,000	54,628	271,717	1,179,590	862,622	194,749	188,117
$50,000 under $100,000	3,652	31,954	246,216	199,709	67,117	65,082
$100,000 or more	2,170	172,978	463,442	347,642	174,271	170,454

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**98,500**	**1,302,083**	**86,172**	**1,056,645**	**88,959**	**571,433**	**13,878**	**37,474**
Under $10,000	25,294	206,056	23,493	189,345	22,911	64,826	3,721	4,706
$10,000 under $50,000	66,573	835,983	58,514	750,047	60,124	382,427	8,780	25,526
$50,000 under $100,000	4,022	52,463	2,461	34,823	3,647	22,570	773	2,208
$100,000 or more	2,611	207,581	1,704	82,430	2,277	101,609	604	5,034
Taxable returns, total	**88,600**	**1,191,516**	**78,706**	**945,715**	**81,357**	**542,017**	**11,551**	**34,197**
Under $10,000	17,042	109,152	16,904	87,649	16,683	39,918	1,675	1,569
$10,000 under $50,000	64,931	823,448	57,648	741,534	58,756	378,110	8,506	25,416
$50,000 under $100,000	4,021	52,450	2,454	34,792	3,646	22,558	766	2,177
$100,000 or more	2,606	206,466	1,700	81,739	2,272	101,432	604	5,034

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**5,550**	**5,471**	**1,863**	**3,173**	**5,527**	**3,657**	**1,846**	**1,210**
Under $10,000	7	43	7	46	3	5	4	4
$10,000 under $50,000	5,515	3,587	1,828	1,040	5,512	3,568	1,827	995
$50,000 under $100,000	8	248	8	226	8	45	—	—
$100,000 or more	20	1,593	20	1,862	4	39	15	210
Taxable returns, total	**5,543**	**5,428**	**1,856**	**3,127**	**5,524**	**3,652**	**1,842**	**1,205**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	5,515	3,587	1,828	1,040	5,512	3,568	1,827	995
$50,000 under $100,000	8	248	8	226	8	45	—	—
$100,000 or more	20	1,593	20	1,862	4	39	15	210

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**92,950**	**1,296,612**	**84,325**	**1,053,546**	**83,432**	**567,776**	**12,032**	**36,265**
Under $10,000	25,287	206,013	23,488	189,301	22,908	64,822	3,717	4,701
$10,000 under $50,000	61,058	832,395	56,688	749,020	54,612	378,859	6,953	24,533
$50,000 under $100,000	4,014	52,216	2,461	34,609	3,639	22,526	773	2,208
$100,000 or more	2,591	205,989	1,688	80,617	2,273	101,569	589	4,824
Taxable returns, total	**83,057**	**1,186,089**	**76,864**	**942,661**	**75,833**	**538,365**	**9,709**	**32,993**
Under $10,000	17,042	109,152	16,904	87,649	16,683	39,918	1,675	1,569
$10,000 under $50,000	59,416	819,861	55,822	740,507	53,244	374,542	6,679	24,42
$50,000 under $100,000	4,013	52,203	2,454	34,578	3,638	22,513	766	2,17
$100,000 or more	2,586	204,873	1,684	79,926	2,268	101,393	589	4,82

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)						
All returns, total	**353,486**	**1,649,873**	**6,779,813**	**5,014,026**	**1,349,114**	**1,203,614**
Under $10,000	111,167	371,683	368,919	216,194	34,533	20,042
$10,000 under $50,000	223,042	729,467	4,391,141	3,199,404	651,305	548,730
$50,000 under $100,000	14,280	173,396	953,736	780,471	256,169	238,432
$100,000 or more	4,997	375,327	1,066,017	817,956	407,108	396,410
Taxable returns, total	**281,392**	**1,451,889**	**6,469,475**	**4,791,886**	**1,309,113**	**1,203,614**
Under $10,000	53,514	206,380	323,028	155,034	24,907	20,042
$10,000 under $50,000	208,822	699,483	4,144,081	3,048,222	623,436	548,730
$50,000 under $100,000	14,083	171,958	941,411	770,902	253,714	238,432
$100,000 or more	4,973	374,068	1,060,954	817,728	407,056	396,410

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**817,118**	**2,582,187**	**769,735**	**3,476,188**	**809,344**	**1,275,713**	—	—
Under $10,000	241,587	659,665	224,569	822,026	238,270	341,241	—	—
$10,000 under $50,000	537,236	1,468,667	509,927	2,085,758	534,424	704,053	—	—
$50,000 under $100,000	27,295	260,130	25,240	333,859	26,201	135,096	—	—
$100,000 or more	11,000	193,724	9,999	234,546	10,449	95,323	—	—
Taxable returns, total	**687,643**	**2,254,135**	**651,822**	**3,048,345**	**682,717**	**1,106,844**	—	—
Under $10,000	133,693	393,294	124,447	481,790	132,987	204,658	—	—
$10,000 under $50,000	516,004	1,422,956	492,472	2,019,899	513,428	679,155	—	—
$50,000 under $100,000	26,983	249,193	24,939	319,648	25,890	128,545	—	—
$100,000 or more	10,963	188,692	9,964	227,007	10,412	94,487	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**817,118**	**2,582,187**	**769,735**	**3,476,188**	**809,344**	**1,275,713**	—	—
Under $10,000	241,587	659,665	224,569	822,026	238,270	341,241	—	—
$10,000 under $50,000	537,236	1,468,667	509,927	2,085,758	534,424	704,053	—	—
$50,000 under $100,000	27,295	260,130	25,240	333,859	26,201	135,096	—	—
$100,000 or more	11,000	193,724	9,999	234,546	10,449	95,323	—	—
Taxable returns, total	**687,643**	**2,254,135**	**651,822**	**3,048,345**	**682,717**	**1,106,844**	—	—
Under $10,000	133,693	393,294	124,447	481,790	132,987	204,658	—	—
$10,000 under $50,000	516,004	1,422,956	492,472	2,019,899	513,428	679,155	—	—
$50,000 under $100,000	26,983	249,193	24,939	319,648	25,890	128,545	—	—
$100,000 or more	10,963	188,692	9,964	227,007	10,412	94,487	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)						
All returns, total	**126,609**	**1,104,643**	**3,376,627**	**2,506,345**	**747,985**	**734,366**
Under $10,000	24,332	110,804	43,952	66,573	11,053	10,709
$10,000 under $50,000	88,432	576,092	1,966,042	1,389,985	310,228	303,535
$50,000 under $100,000	10,106	164,290	691,299	540,374	184,279	181,838
$100,000 or more	3,739	253,457	675,333	509,413	242,427	238,286
Taxable returns, total	**119,439**	**1,052,089**	**3,422,638**	**2,499,998**	**745,896**	**734,368**
Under $10,000	18,388	72,433	115,293	64,998	10,812	10,709
$10,000 under $50,000	87,224	562,881	1,943,289	1,385,253	309,386	303,535
$50,000 under $100,000	10,097	164,242	690,681	540,374	184,279	181,838
$100,000 or more	3,730	252,533	673,375	509,373	242,420	238,286

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**159,615**	**5,813,384**	**156,833**	**6,138,395**	**158,929**	**1,821,915**	—	—
Under $10,000	29,014	768,293	28,967	701,473	29,007	228,738	—	—
$10,000 under $50,000	113,884	3,650,882	111,507	4,103,304	113,407	1,063,325	—	—
$50,000 under $100,000	11,683	727,278	11,495	729,363	11,550	256,524	—	—
$100,000 or more	5,034	666,931	4,864	604,255	4,965	273,329	—	—
Taxable returns, total	**150,109**	**5,491,296**	**147,364**	**5,825,316**	**149,432**	**1,753,270**	—	—
Under $10,000	21,513	489,774	21,498	436,445	21,511	174,527	—	—
$10,000 under $50,000	111,897	3,608,782	109,520	4,056,885	111,424	1,049,099	—	—
$50,000 under $100,000	11,674	726,709	11,491	728,601	11,541	256,491	—	—
$100,000 or more	5,025	666,031	4,855	603,385	4,956	273,153	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**159,615**	**5,813,384**	**156,833**	**6,138,395**	**158,929**	**1,821,915**	—	—
Under $10,000	29,014	768,293	28,967	701,473	29,007	228,738	—	—
$10,000 under $50,000	113,884	3,650,882	111,507	4,103,304	113,407	1,063,325	—	—
$50,000 under $100,000	11,683	727,278	11,495	729,363	11,550	256,524	—	—
$100,000 or more	5,034	666,931	4,864	604,255	4,965	273,329	—	—
Taxable returns, total	**150,109**	**5,491,296**	**147,364**	**5,825,316**	**149,432**	**1,753,270**	—	—
Under $10,000	21,513	489,774	21,498	436,445	21,511	174,527	—	—
$10,000 under $50,000	111,897	3,608,782	109,520	4,056,885	111,424	1,049,099	—	—
$50,000 under $100,000	11,674	726,709	11,491	728,601	11,541	256,491	—	—
$100,000 or more	5,025	666,031	4,855	603,385	4,956	273,153	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)						
All returns, total	**33,859**	**142,930**	**602,280**	**426,489**	**138,999**	**125,693**
Under $10,000	18,575	13,426	65,830	36,787	5,684	3,241
$10,000 under $50,000	13,697	42,588	282,873	199,850	41,913	34,970
$50,000 under $100,000	877	20,921	63,821	50,445	17,032	15,500
$100,000 or more	710	65,995	189,756	139,407	74,370	71,982
Taxable returns, total	**24,368**	**134,187**	**581,255**	**411,826**	**136,689**	**125,693**
Under $10,000	11,899	7,169	79,042	33,629	5,208	3,241
$10,000 under $50,000	10,903	40,764	250,620	189,131	40,268	34,970
$50,000 under $100,000	859	20,773	62,568	49,808	16,896	15,500
$100,000 or more	707	65,481	189,026	139,257	74,318	71,982

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**49,129**	**124,746**	**34,382**	**71,650**	**49,136**	**89,996**	—	—
Under $10,000	23,307	28,383	20,429	18,421	23,307	17,379	—	—
$10,000 under $50,000	21,842	48,840	10,796	24,242	21,842	38,292	—	—
$50,000 under $100,000	1,671	13,727	1,406	9,231	1,678	8,754	—	—
$100,000 or more	2,309	33,795	1,751	19,756	2,309	25,571	—	—
Taxable returns, total	**36,985**	**109,947**	**25,679**	**59,652**	**36,992**	**79,898**	—	—
Under $10,000	14,769	17,526	12,628	8,067	14,769	10,708	—	—
$10,000 under $50,000	18,287	45,341	9,936	22,767	18,287	35,192	—	—
$50,000 under $100,000	1,626	13,471	1,368	9,154	1,633	8,556	—	—
$100,000 or more	2,303	33,608	1,747	19,663	2,303	25,441	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**49,129**	**124,746**	**34,382**	**71,650**	**49,136**	**89,996**	—	—
Under $10,000	23,307	28,383	20,429	18,421	23,307	17,379	—	—
$10,000 under $50,000	21,842	48,840	10,796	24,242	21,842	38,292	—	—
$50,000 under $100,000	1,671	13,727	1,406	9,231	1,678	8,754	—	—
$100,000 or more	2,309	33,795	1,751	19,756	2,309	25,571	—	—
Taxable returns, total	**36,985**	**109,947**	**25,679**	**59,652**	**36,992**	**79,898**	—	—
Under $10,000	14,769	17,526	12,628	8,067	14,769	10,708	—	—
$10,000 under $50,000	18,287	45,341	9,936	22,767	18,287	35,192	—	—
$50,000 under $100,000	1,626	13,471	1,368	9,154	1,633	8,556	—	—
$100,000 or more	2,303	33,608	1,747	19,663	2,303	25,441	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)						
All returns, total	**2,923**	**46,356**	**113,076**	**89,850**	**34,174**	**31,481**
Under $10,000	656	3,155	−6,513	743	108	107
$10,000 under $50,000	1,732	15,443	40,048	29,134	5,928	4,746
$50,000 under $100,000	285	5,618	19,124	13,611	4,218	3,952
$100,000 or more	250	22,140	60,417	46,361	23,921	22,676
Taxable returns, total	**2,623**	**43,378**	**120,076**	**89,550**	**34,118**	**31,481**
Under $10,000	*385	*259	*1,829	*743	*108	*107
$10,000 under $50,000	1,705	15,434	39,513	28,871	5,882	4,746
$50,000 under $100,000	285	5,618	19,124	13,611	4,218	3,952
$100,000 or more	248	22,067	59,610	46,324	23,910	22,676

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**3,718**	**88,933**	**2,900**	**66,699**	**3,707**	**45,248**	—	—
Under $10,000	945	30,982	945	40,669	945	5,410	—	—
$10,000 under $50,000	1,819	32,420	1,138	11,936	1,819	22,135	—	—
$50,000 under $100,000	539	6,406	514	5,525	539	4,106	—	—
$100,000 or more	415	19,125	303	8,568	404	13,596	—	—
Taxable returns, total	**3,103**	**59,230**	**2,285**	**26,772**	**3,092**	**40,314**	—	—
Under $10,000	*386	*1,368	*386	*840	*386	*531	—	—
$10,000 under $50,000	1,766	32,380	1,085	11,901	1,766	22,112	—	—
$50,000 under $100,000	539	6,406	514	5,525	539	4,106	—	—
$100,000 or more	412	19,076	300	8,505	401	13,565	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,718**	**88,933**	**2,900**	**66,699**	**3,707**	**45,248**	—	—
Under $10,000	945	30,982	945	40,669	945	5,410	—	—
$10,000 under $50,000	1,819	32,420	1,138	11,936	1,819	22,135	—	—
$50,000 under $100,000	539	6,406	514	5,525	539	4,106	—	—
$100,000 or more	415	19,125	303	8,568	404	13,596	—	—
Taxable returns, total	**3,103**	**59,230**	**2,285**	**26,772**	**3,092**	**40,314**	—	—
Under $10,000	*386	*1,368	*386	*840	*386	*531	—	—
$10,000 under $50,000	1,766	32,380	1,085	11,901	1,766	22,112	—	—
$50,000 under $100,000	539	6,406	514	5,525	539	4,106	—	—
$100,000 or more	412	19,076	300	8,505	401	13,565	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
All Other Farm Land (Section 1252)						
All returns, total	**10,872**	**137,680**	**421,403**	**344,813**	**127,810**	**124,458**
Under $10,000	2,961	31,798	−19,377	12,142	2,142	1,383
$10,000 under $50,000	5,757	28,332	169,560	132,659	35,328	34,234
$50,000 under $100,000	1,402	24,766	96,870	70,587	23,937	23,430
$100,000 or more	752	52,784	174,350	129,425	66,404	65,410
Taxable returns, total	**10,307**	**130,922**	**443,743**	**344,425**	**127,727**	**124,458**
Under $10,000	2,476	26,083	6,071	12,116	2,138	1,383
$10,000 under $50,000	5,683	27,783	167,306	132,495	35,304	34,234
$50,000 under $100,000	1,397	24,693	96,587	70,434	23,897	23,430
$100,000 or more	751	52,363	173,779	129,379	66,388	65,410

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**12,074**	**338,929**	**7,115**	**295,835**	**11,985**	**146,302**	**—**	**—**
Under $10,000	3,145	143,721	958	132,392	3,145	44,310	—	—
$10,000 under $50,000	6,341	111,829	5,422	123,380	6,341	44,703	—	—
$50,000 under $100,000	1,711	30,329	487	19,658	1,635	17,528	—	—
$100,000 or more	877	53,050	248	20,405	864	39,762	—	—
Taxable returns, total	**11,299**	**294,207**	**6,518**	**246,408**	**11,210**	**138,453**	**—**	**—**
Under $10,000	2,502	101,924	439	85,524	2,502	37,756	—	—
$10,000 under $50,000	6,216	109,035	5,344	120,821	6,216	43,539	—	—
$50,000 under $100,000	1,706	30,283	487	19,658	1,630	17,481	—	—
$100,000 or more	875	52,965	248	20,405	862	39,677	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**12,074**	**338,929**	**7,115**	**295,835**	**11,985**	**146,302**	**—**	**—**
Under $10,000	3,145	143,721	958	132,392	3,145	44,310	—	—
$10,000 under $50,000	6,341	111,829	5,422	123,380	6,341	44,703	—	—
$50,000 under $100,000	1,711	30,329	487	19,658	1,635	17,528	—	—
$100,000 or more	877	53,050	248	20,405	864	39,762	—	—
Taxable returns, total	**11,299**	**294,207**	**6,518**	**246,408**	**11,210**	**138,453**	**—**	**—**
Under $10,000	2,502	101,924	439	85,524	2,502	37,756	—	—
$10,000 under $50,000	6,216	109,035	5,344	120,821	6,216	43,539	—	—
$50,000 under $100,000	1,706	30,283	487	19,658	1,630	17,481	—	—
$100,000 or more	875	52,965	248	20,405	862	39,677	—	—

Footnotes at end of table.

Returns With Net Capital Gain

Table 6.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Gain, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital gain	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Types of Assets						
All returns, total	**1,015,858**	**5,470,837**	**23,935,877**	**16,952,373**	**5,254,096**	**5,129,241**
Under $10,000	339,965	783,917	1,144,838	518,281	85,158	70,052
$10,000 under $50,000	586,476	1,869,167	13,031,037	9,158,571	2,024,994	1,973,716
$50,000 under $100,000	63,583	817,420	4,387,546	3,373,896	1,166,314	1,143,056
$100,000 or more	25,834	2,000,334	5,372,456	3,901,625	1,977,630	1,942,416
Taxable returns, total	**832,640**	**5,024,250**	**23,645,836**	**16,860,530**	**5,238,719**	**5,129,241**
Under $10,000	163,009	391,455	1,008,046	453,301	75,221	70,052
$10,000 under $50,000	560,805	1,833,375	12,939,012	9,135,776	2,021,015	1,973,716
$50,000 under $100,000	63,141	807,324	4,357,122	3,371,052	1,165,331	1,143,056
$100,000 or more	25,685	1,992,095	5,341,656	3,900,400	1,977,152	1,942,416

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**1,136,388**	**13,822,948**	**921,720**	**8,380,458**	**983,948**	**5,518,273**	**390,134**	**1,098,692**
Under $10,000	331,975	3,157,976	258,619	1,968,092	295,586	1,099,597	102,642	149,073
$10,000 under $50,000	658,043	5,857,695	525,991	3,700,644	579,184	2,217,001	217,566	463,310
$50,000 under $100,000	97,827	1,902,706	91,453	1,112,081	73,565	809,345	45,918	230,517
$100,000 or more	48,543	2,904,571	45,657	1,599,641	35,613	1,392,331	24,008	255,793
Taxable returns, total	**927,369**	**11,922,107**	**776,102**	**7,129,476**	**802,812**	**4,808,900**	**329,701**	**992,074**
Under $10,000	130,818	1,370,917	118,921	786,676	121,052	449,022	43,895	53,483
$10,000 under $50,000	651,081	5,775,167	520,969	3,648,688	573,424	2,177,746	216,268	456,978
$50,000 under $100,000	97,124	1,885,844	90,768	1,107,385	72,895	795,840	45,633	229,428
$100,000 or more	48,346	2,890,179	45,444	1,586,727	35,441	1,386,293	23,905	252,185

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**122,060**	**1,056,243**	**119,932**	**1,134,948**	**92,967**	**137,978**	**75,695**	**222,732**
Under $10,000	29,777	128,859	19,497	116,885	21,647	25,863	10,014	14,277
$10,000 under $50,000	65,737	247,058	64,786	270,169	52,247	30,440	42,322	57,859
$50,000 under $100,000	15,823	172,248	21,732	205,113	11,999	38,915	13,786	72,117
$100,000 or more	10,723	508,078	13,917	542,780	7,074	42,760	9,573	78,478
Taxable returns, total	**98,740**	**939,118**	**105,156**	**1,025,928**	**77,134**	**116,905**	**66,803**	**209,488**
Under $10,000	6,768	19,792	5,083	13,346	6,112	10,417	1,322	4,083
$10,000 under $50,000	65,669	245,459	64,564	265,879	52,188	30,377	42,154	55,104
$50,000 under $100,000	15,601	166,127	21,618	204,425	11,777	33,429	13,776	72,064
$100,000 or more	10,702	507,740	13,891	542,279	7,057	42,683	9,551	78,236

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**1,014,328**	**12,766,705**	**801,838**	**7,245,575**	**890,981**	**5,380,295**	**314,439**	**875,960**
Under $10,000	302,198	3,029,117	239,134	1,851,233	273,939	1,073,734	92,628	134,795
$10,000 under $50,000	592,306	5,610,637	461,212	3,430,481	526,937	2,186,560	175,244	405,451
$50,000 under $100,000	82,004	1,730,458	69,721	906,968	61,566	770,430	32,132	158,400
$100,000 or more	37,820	2,396,493	31,771	1,056,893	28,539	1,349,570	14,435	177,315
Taxable returns, total	**828,629**	**10,982,989**	**670,995**	**6,103,599**	**725,678**	**4,691,995**	**262,898**	**782,586**
Under $10,000	124,050	1,351,125	113,849	773,344	114,940	438,605	42,573	49,400
$10,000 under $50,000	585,412	5,529,708	456,412	3,382,816	521,236	2,147,369	174,114	401,874
$50,000 under $100,000	81,523	1,719,717	69,150	902,960	61,118	762,411	31,857	157,363
$100,000 or more	37,644	2,382,439	31,584	1,044,479	28,384	1,343,610	14,354	173,949

*Estimate should be used with caution because of the small number of sample returns on which it is based.
'Less than $500.
NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 6 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total Assets						
All returns, total	**2,710,115**	**1,275,627**	**56,979,245**	**38,929,175**	**10,414,460**	**10,206,269**
Under $10,000	767,660	286,794	2,984,174	1,405,182	233,761	221,813
$10,000 under $50,000	1,765,108	856,252	38,916,926	26,128,764	5,726,006	5,627,401
$50,000 under $100,000	144,756	106,316	9,633,444	7,311,079	2,508,288	2,466,849
$100,000 or more	32,591	26,265	5,444,701	4,084,150	1,946,405	1,890,206
Taxable returns, total	**2,348,516**	**1,166,024**	**56,299,976**	**38,767,076**	**10,379,951**	**10,206,269**
Under $10,000	425,348	189,285	2,804,876	1,372,037	228,679	221,813
$10,000 under $50,000	1,746,961	844,699	38,529,030	26,012,723	5,700,478	5,627,401
$50,000 under $100,000	143,850	105,900	9,575,475	7,301,550	2,505,706	2,466,849
$100,000 or more	32,357	26,140	5,390,595	4,080,766	1,945,088	1,890,206

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**6,731,940**	**46,203,561**	**7,162,290**	**49,363,909**	**3,038,859**	**7,242,947**	**5,274,490**	**10,194,292**
Under $10,000	1,326,476	8,317,314	1,495,533	9,124,896	631,593	1,274,212	1,117,476	1,958,257
$10,000 under $50,000	4,412,720	24,338,592	4,665,468	25,738,826	1,952,894	3,953,003	3,472,541	5,431,147
$50,000 under $100,000	726,510	8,084,009	736,065	8,550,161	325,917	1,325,960	511,328	1,827,142
$100,000 or more	266,234	5,463,646	265,224	5,950,026	128,455	689,772	173,145	977,746
Taxable returns, total	**5,999,769**	**39,002,286**	**6,389,201**	**41,482,570**	**2,700,440**	**6,026,095**	**4,717,748**	**8,801,359**
Under $10,000	745,212	3,604,104	872,203	4,087,657	354,899	370,423	662,622	1,087,417
$10,000 under $50,000	4,341,096	23,068,050	4,593,985	24,205,615	1,918,084	3,775,882	3,422,067	5,131,459
$50,000 under $100,000	664,538	7,210,720	675,011	7,603,781	306,486	1,247,407	470,030	1,705,877
$100,000 or more	248,923	5,119,411	248,002	5,585,517	120,971	632,384	163,029	876,606

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**2,018,634**	**11,670,996**	**2,196,026**	**12,989,957**	**841,490**	**1,047,987**	**1,579,554**	**2,661,387**
Under $10,000	321,530	1,331,463	376,069	1,544,038	132,495	91,057	254,808	321,898
$10,000 under $50,000	1,346,706	5,132,857	1,464,429	5,901,658	560,645	505,725	1,088,802	1,491,227
$50,000 under $100,000	264,807	3,168,587	268,210	3,377,002	107,364	348,202	180,386	590,894
$100,000 or more	85,591	2,038,089	87,318	2,167,259	40,986	103,003	55,558	257,369
Taxable returns, total	**1,817,826**	**10,100,629**	**1,978,293**	**11,178,478**	**770,749**	**968,467**	**1,418,402**	**2,321,438**
Under $10,000	189,865	642,803	228,276	758,657	83,285	37,777	144,206	163,561
$10,000 under $50,000	1,333,373	4,958,691	1,448,461	5,623,017	555,754	498,644	1,075,296	1,378,594
$50,000 under $100,000	216,456	2,602,157	221,736	2,776,135	93,742	336,017	147,840	544,695
$100,000 or more	78,132	1,896,977	79,820	2,020,668	37,968	96,029	51,060	234,589

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**4,713,306**	**34,532,565**	**4,969,904**	**36,375,810**	**2,197,369**	**6,194,960**	**3,694,936**	**7,532,905**
Under $10,000	1,004,946	6,985,851	1,120,996	7,582,527	499,098	1,183,155	862,668	1,636,359
$10,000 under $50,000	3,066,014	19,205,736	3,202,965	19,837,335	1,392,249	3,447,279	2,383,739	3,939,920
$50,000 under $100,000	461,703	4,915,422	468,019	5,173,174	218,553	977,758	330,942	1,236,248
$100,000 or more	180,643	3,425,557	177,924	3,782,773	87,469	586,769	117,587	720,378
Taxable returns, total	**4,181,943**	**28,901,657**	**4,414,442**	**30,305,925**	**1,929,691**	**5,057,628**	**3,299,346**	**6,479,921**
Under $10,000	555,347	2,961,301	645,364	3,330,654	271,614	332,646	518,416	923,856
$10,000 under $50,000	3,007,723	18,109,359	3,147,444	18,582,761	1,362,330	3,277,237	2,346,771	3,752,865
$50,000 under $100,000	448,082	4,608,563	453,437	4,827,659	212,744	911,390	322,190	1,161,182
$100,000 or more	170,791	3,222,434	168,197	3,564,851	83,003	536,355	111,969	642,018

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Corporate Stock						
All returns, total	**1,343,770**	**808,017**	**32,713,176**	**22,802,581**	**6,308,107**	**6,183,028**
Under $10,000	285,690	145,725	1,088,464	619,882	105,541	103,410
$10,000 under $50,000	946,205	569,563	21,933,654	14,957,737	3,348,445	3,291,821
$50,000 under $100,000	89,866	73,597	5,984,741	4,488,627	1,547,344	1,526,996
$100,000 or more	22,009	19,133	3,706,317	2,736,334	1,306,778	1,260,801
Taxable returns, total	**1,242,216**	**752,452**	**32,468,670**	**22,719,920**	**6,287,547**	**6,183,028**
Under $10,000	194,845	98,193	1,201,254	617,626	105,201	103,410
$10,000 under $50,000	936,424	562,019	21,670,379	14,883,075	3,330,259	3,291,821
$50,000 under $100,000	89,133	73,215	5,937,454	4,485,477	1,546,370	1,526,996
$100,000 or more	21,814	19,024	3,659,583	2,733,743	1,305,718	1,260,801

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**4,891,468**	**18,891,936**	**5,001,401**	**21,838,993**	**1,397,702**	**2,102,446**	**3,620,800**	**5,128,641**
Under $10,000	870,893	2,830,967	895,272	3,272,596	283,091	201,081	601,327	652,373
$10,000 under $50,000	3,239,645	9,529,961	3,322,467	11,294,160	846,138	1,125,815	2,496,607	2,929,275
$50,000 under $100,000	572,375	3,683,716	576,206	4,156,546	189,589	429,920	391,421	921,184
$100,000 or more	208,555	2,847,293	207,456	3,115,691	78,884	345,630	131,445	625,809
Taxable returns, total	**4,430,344**	**16,390,471**	**4,536,461**	**18,977,751**	**1,247,107**	**1,833,903**	**3,309,254**	**4,496,353**
Under $10,000	533,384	1,409,569	553,643	1,674,366	169,298	67,776	374,466	336,170
$10,000 under $50,000	3,187,955	9,069,412	3,270,919	10,722,811	831,099	1,059,529	2,460,079	2,752,130
$50,000 under $100,000	516,509	3,346,021	520,397	3,763,192	174,584	407,485	352,513	845,143
$100,000 or more	192,496	2,565,469	191,502	2,817,382	72,126	299,112	122,196	562,909

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**1,553,057**	**6,700,023**	**1,561,773**	**7,147,486**	**557,116**	**373,753**	**994,753**	**845,165**
Under $10,000	264,283	714,774	260,255	777,732	110,876	51,707	138,948	117,054
$10,000 under $50,000	1,009,734	3,319,107	1,022,373	3,582,575	342,753	179,886	682,501	466,717
$50,000 under $100,000	212,786	1,433,072	212,770	1,506,848	75,934	92,292	134,824	167,170
$100,000 or more	66,254	1,233,071	66,375	1,280,332	27,553	49,869	38,480	94,223
Taxable returns, total	**1,407,376**	**5,819,475**	**1,416,196**	**6,194,757**	**504,894**	**331,227**	**903,581**	**729,925**
Under $10,000	181,748	316,259	177,469	338,237	76,380	26,410	90,748	48,388
$10,000 under $50,000	998,550	3,167,676	1,011,191	3,420,485	339,022	174,175	675,052	450,278
$50,000 under $100,000	168,087	1,222,518	168,408	1,278,894	64,833	86,692	103,591	146,143
$100,000 or more	58,991	1,113,022	59,128	1,157,141	24,659	43,950	34,190	85,117

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,338,411**	**12,191,913**	**3,439,628**	**14,691,507**	**840,586**	**1,728,692**	**2,626,047**	**4,283,477**
Under $10,000	606,610	2,116,193	635,017	2,494,864	172,215	149,375	462,379	535,318
$10,000 under $50,000	2,229,911	6,210,854	2,300,094	7,711,585	503,385	945,929	1,814,106	2,462,558
$50,000 under $100,000	359,589	2,250,643	363,436	2,649,699	113,655	337,628	256,597	754,015
$100,000 or more	142,301	1,614,222	141,081	1,835,359	51,331	295,761	92,965	531,586
Taxable returns, total	**3,022,968**	**10,570,996**	**3,120,265**	**12,782,994**	**742,213**	**1,502,676**	**2,405,673**	**3,766,427**
Under $10,000	351,636	1,093,310	376,174	1,336,129	92,918	41,367	283,718	287,782
$10,000 under $50,000	2,189,405	5,901,736	2,259,728	7,302,326	492,077	885,354	1,785,027	2,301,852
$50,000 under $100,000	348,422	2,123,503	351,989	2,484,297	109,751	320,793	248,922	699,000
$100,000 or more	133,505	1,452,446	132,374	1,660,241	47,467	255,162	88,006	477,793

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
U. S. Government Obligations						
All returns, total	**13,062**	**10,831**	**585,609**	**364,351**	**126,266**	**125,053**
Under $10,000	1,297	147	—3,041	1,548	275	275
$10,000 under $50,000	8,453	7,795	246,354	145,628	34,295	34,272
$50,000 under $100,000	2,482	2,181	170,356	112,749	38,969	38,477
$100,000 or more	830	708	171,939	104,426	52,727	52,029
Taxable returns, total	**12,010**	**10,733**	**583,176**	**364,323**	**126,262**	**125,053**
Under $10,000	*339	*138	*2,752	*1,548	*275	*275
$10,000 under $50,000	8,452	7,794	246,341	145,628	34,295	34,272
$50,000 under $100,000	2,409	2,110	166,116	112,720	38,965	38,477
$100,000 or more	810	691	167,967	104,426	52,727	52,029

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**18,278**	**1,213,470**	**18,276**	**1,215,060**	**6,988**	**11,955**	**9,411**	**13,619**
Under $10,000	1,402	17,157	1,402	17,371	10	5	1,334	218
$10,000 under $50,000	9,351	803,829	9,351	800,169	5,037	9,635	4,123	5,975
$50,000 under $100,000	5,483	170,062	5,483	171,296	1,466	1,632	3,021	3,041
$100,000 or more	2,042	222,422	2,040	226,224	475	684	933	4,385
Taxable returns, total	**16,889**	**1,188,539**	**16,887**	**1,190,072**	**6,689**	**11,897**	**8,385**	**13,328**
Under $10,000	*339	*1,454	*339	*1,458	—	—	*339	*4
$10,000 under $50,000	9,350	803,371	9,350	799,700	5,037	9,635	4,122	5,964
$50,000 under $100,000	5,201	164,637	5,201	166,088	1,186	1,591	3,021	3,041
$100,000 or more	1,999	219,078	1,997	222,827	466	671	903	4,319

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**7,169**	**439,587**	**7,169**	**445,976**	**1,244**	**233**	**4,587**	**6,600**
Under $10,000	97	12,791	97	12,891	8	5	33	105
$10,000 under $50,000	3,825	229,241	3,825	234,438	622	20	3,203	5,218
$50,000 under $100,000	2,189	54,928	2,189	54,988	418	63	1,022	299
$100,000 or more	1,058	142,627	1,058	143,659	196	145	329	978
Taxable returns, total	**7,050**	**424,659**	**7,050**	**431,141**	**1,226**	**208**	**4,548**	**6,493**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	3,825	229,241	3,825	234,438	622	20	3,203	5,218
$50,000 under $100,000	2,185	54,685	2,185	54,929	416	55	1,022	299
$100,000 or more	1,040	140,733	1,040	141,774	188	133	323	976

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**11,109**	**773,883**	**11,107**	**769,084**	**5,744**	**11,722**	**4,824**	**7,019**
Under $10,000	1,305	4,366	1,305	4,480	2	(1)	1,301	113
$10,000 under $50,000	5,526	574,588	5,526	565,730	4,415	9,615	920	757
$50,000 under $100,000	3,294	115,134	3,294	116,309	1,048	1,568	1,999	2,743
$100,000 or more	984	79,795	982	82,566	279	539	604	3,406
Taxable returns, total	**9,839**	**763,881**	**9,837**	**758,930**	**5,463**	**11,689**	**3,837**	**6,835**
Under $10,000	*339	*1,454	*339	*1,458	—	—	*339	*4
$10,000 under $50,000	5,525	574,130	5,525	565,261	4,415	9,615	919	746
$50,000 under $100,000	3,016	109,952	3,016	111,159	770	1,536	1,999	2,743
$100,000 or more	959	78,345	957	81,052	278	538	580	3,342

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
State and Local Government Obligations						
All returns, total	**24,031**	**19,926**	**1,256,157**	**868,864**	**362,430**	**357,911**
Under $10,000	4,878	2,668	9,488	16,025	2,801	2,796
$10,000 under $50,000	12,530	11,806	304,744	207,443	46,474	46,218
$50,000 under $100,000	3,940	3,160	279,717	207,681	76,272	75,021
$100,000 or more	2,683	2,292	662,208	437,715	236,884	233,875
Taxable returns, total	**22,948**	**19,579**	**1,256,276**	**868,327**	**362,129**	**357,911**
Under $10,000	*4,063	*2,450	*29,070	*16,025	*2,801	*2,796
$10,000 under $50,000	12,394	11,760	300,031	207,443	46,474	46,218
$50,000 under $100,000	3,833	3,086	272,293	207,646	76,267	75,021
$100,000 or more	2,658	2,283	654,882	437,212	236,587	233,875

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**59,199**	**985,486**	**59,234**	**1,031,740**	**21,516**	**13,602**	**34,543**	**42,889**
Under $10,000	5,192	70,552	5,198	79,904	117	256	5,068	9,605
$10,000 under $50,000	33,472	169,614	33,473	180,290	13,629	4,620	19,842	15,297
$50,000 under $100,000	10,417	198,204	10,470	218,031	3,741	1,877	4,630	5,570
$100,000 or more	10,118	547,116	10,093	553,515	4,029	6,848	5,003	12,418
Taxable returns, total	**57,362**	**913,863**	**57,393**	**956,394**	**21,053**	**12,420**	**33,189**	**37,987**
Under $10,000	*4,063	*35,056	*4,065	*40,429	*4	*15	*4,061	*5,387
$10,000 under $50,000	33,162	162,470	33,163	173,547	13,473	4,173	19,688	15,251
$50,000 under $100,000	10,163	180,823	10,216	200,609	3,622	1,677	4,497	5,328
$100,000 or more	9,974	535,513	9,949	541,809	3,954	6,555	4,943	12,022

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**17,372**	**287,414**	**17,482**	**288,048**	**7,474**	**2,936**	**9,614**	**3,461**
Under $10,000	94	11,553	95	11,839	32	112	63	397
$10,000 under $50,000	14,012	42,082	14,012	41,472	6,004	2,383	8,008	1,772
$50,000 under $100,000	1,826	42,878	1,952	43,324	916	155	842	601
$100,000 or more	1,440	190,901	1,423	191,413	522	286	701	690
Taxable returns, total	**17,165**	**265,064**	**17,274**	**265,275**	**7,430**	**2,836**	**9,454**	**2,939**
Under $10,000	*4	*415	*4	*400	*4	*15	—	—
$10,000 under $50,000	13,998	40,099	13,998	39,476	5,994	2,383	8,004	1,760
$50,000 under $100,000	1,746	38,995	1,872	39,360	914	155	764	520
$100,000 or more	1,417	185,555	1,400	186,039	518	283	686	659

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**41,827**	**698,071**	**41,752**	**743,691**	**14,042**	**10,666**	**24,929**	**39,428**
Under $10,000	5,098	58,999	5,103	68,065	85	145	5,005	9,207
$10,000 under $50,000	19,460	127,531	19,461	138,818	7,625	2,237	11,834	13,524
$50,000 under $100,000	8,591	155,325	8,518	174,706	2,825	1,722	3,788	4,969
$100,000 or more	8,678	356,215	8,670	362,102	3,507	6,562	4,302	11,728
Taxable returns, total	**40,197**	**648,799**	**40,119**	**691,119**	**13,623**	**9,584**	**23,735**	**35,049**
Under $10,000	*4,059	*34,641	*4,061	*40,029	—	—	*4,061	*5,387
$10,000 under $50,000	19,164	122,372	19,165	134,072	7,479	1,790	11,684	13,491
$50,000 under $100,000	8,417	141,828	8,344	161,249	2,708	1,522	3,733	4,809
$100,000 or more	8,557	349,958	8,549	355,769	3,436	6,271	4,257	11,363

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Bonds, Notes, and Debentures						
All returns, total	**58,402**	**48,166**	**1,768,527**	**1,201,146**	**388,628**	**382,667**
Under $10,000	8,284	7,314	—49,817	17,549	2,730	2,662
$10,000 under $50,000	40,518	32,537	869,283	540,661	118,163	116,329
$50,000 under $100,000	7,267	6,177	497,159	350,649	123,165	122,196
$100,000 or more	2,333	2,138	451,902	292,287	144,570	141,480
Taxable returns, total	**54,406**	**44,807**	**1,816,320**	**1,199,167**	**387,973**	**382,667**
Under $10,000	4,913	4,230	31,064	17,179	2,678	2,662
$10,000 under $50,000	40,100	32,308	858,769	540,033	118,032	116,329
$50,000 under $100,000	7,107	6,168	486,406	350,328	123,060	122,196
$100,000 or more	2,286	2,101	440,082	291,628	144,203	141,480

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**77,814**	**962,547**	**96,298**	**1,080,898**	**28,142**	**23,172**	**64,385**	**148,023**
Under $10,000	5,096	27,156	9,298	63,303	482	398	8,785	36,507
$10,000 under $50,000	52,430	481,349	64,813	518,184	21,039	14,646	43,072	58,115
$50,000 under $100,000	14,455	209,146	16,091	232,756	4,709	3,727	8,797	27,257
$100,000 or more	5,833	244,895	6,096	266,655	1,912	4,401	3,731	26,144
Taxable returns, total	**72,267**	**909,880**	**90,536**	**1,020,789**	**27,227**	**21,188**	**59,738**	**138,429**
Under $10,000	1,148	4,483	5,299	37,483	—	—	5,299	32,966
$10,000 under $50,000	51,561	465,790	63,891	502,288	20,656	13,204	42,541	56,166
$50,000 under $100,000	14,163	199,862	15,683	222,314	4,689	3,712	8,577	26,083
$100,000 or more	5,395	239,745	5,663	258,703	1,882	4,273	3,321	23,214

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**18,088**	**396,921**	**31,710**	**464,015**	**7,899**	**1,956**	**20,537**	**69,017**
Under $10,000	883	7,261	4,684	39,261	428	110	4,249	32,109
$10,000 under $50,000	10,688	179,528	19,371	198,658	5,628	718	13,225	19,815
$50,000 under $100,000	5,150	88,858	6,107	97,948	1,335	608	2,343	9,699
$100,000 or more	1,367	121,274	1,548	128,148	508	519	720	7,394
Taxable returns, total	**17,018**	**383,195**	**30,443**	**448,898**	**7,452**	**1,785**	**19,855**	**67,456**
Under $10,000	—	—	3,760	31,336	—	—	3,760	31,336
$10,000 under $50,000	10,675	178,908	19,320	197,728	5,622	712	13,182	19,498
$50,000 under $100,000	5,005	84,014	5,846	92,690	1,325	601	2,220	9,276
$100,000 or more	1,338	120,272	1,517	127,145	505	472	693	7,346

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**59,726**	**565,626**	**64,588**	**616,883**	**20,243**	**21,217**	**43,848**	**79,006**
Under $10,000	4,213	19,895	4,614	24,042	54	288	4,536	4,398
$10,000 under $50,000	41,742	301,822	45,442	319,526	15,411	13,928	29,847	38,300
$50,000 under $100,000	9,305	120,288	9,984	134,808	3,374	3,119	6,454	17,558
$100,000 or more	4,466	123,621	4,548	138,507	1,404	3,882	3,011	18,750
Taxable returns, total	**55,249**	**526,686**	**60,093**	**571,891**	**19,775**	**19,403**	**39,883**	**70,973**
Under $10,000	1,148	4,483	1,539	6,147	—	—	1,539	1,630
$10,000 under $50,000	40,886	266,881	44,571	304,560	15,034	12,492	29,359	36,668
$50,000 under $100,000	9,158	115,848	9,837	129,625	3,364	3,110	6,357	16,807
$100,000 or more	4,057	119,473	4,146	131,558	1,377	3,801	2,628	15,868

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

{All figures are estimates based on samples—money amounts are in thousands of dollars}

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Capital Gain Distributions						
All returns, total	**464,996**	**299,790**	**10,920,660**	**7,690,706**	**2,167,812**	**2,129,589**
Under $10,000	137,531	73,919	651,159	293,284	51,580	49,957
$10,000 under $50,000	286,089	191,933	6,801,143	4,755,449	1,085,279	1,061,144
$50,000 under $100,000	33,787	27,475	2,253,558	1,724,526	597,770	591,569
$100,000 or more	7,589	6,463	1,214,800	917,446	433,183	426,920
Taxable returns, total	**404,436**	**276,973**	**10,540,794**	**7,617,011**	**2,150,121**	**2,129,589**
Under $10,000	82,085	56,044	464,551	283,730	50,211	49,957
$10,000 under $50,000	281,011	187,005	6,615,664	4,691,860	1,069,166	1,061,144
$50,000 under $100,000	33,779	27,473	2,252,992	1,724,448	597,738	591,569
$100,000 or more	7,561	6,451	1,207,587	916,973	433,005	426,920

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**452,581**	**223,430**	**82,150**	**106,763**
Under $10,000	—	—	—	—	128,337	73,573	29,478	46,321
$10,000 under $50,000	—	—	—	—	282,476	119,364	49,447	53,358
$50,000 under $100,000	—	—	—	—	33,956	18,313	2,236	3,975
$100,000 or more	—	—	—	—	7,812	12,180	989	3,110
Taxable returns, total	—	—	—	—	**399,328**	**202,828**	**55,761**	**66,414**
Under $10,000	—	—	—	—	80,200	61,440	5,647	7,055
$10,000 under $50,000	—	—	—	—	277,398	111,483	46,890	52,282
$50,000 under $100,000	—	—	—	—	33,948	18,297	2,236	3,975
$100,000 or more	—	—	—	—	7,782	11,607	988	3,101

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**1,528**	**2,230**	**9,817**	**5,857**
Under $10,000	—	—	—	—	245	10	345	21
$10,000 under $50,000	—	—	—	—	1,242	2,216	9,169	5,459
$50,000 under $100,000	—	—	—	—	21	3	198	122
$100,000 or more	—	—	—	—	20	1	105	255
Taxable returns, total	—	—	—	—	**1,283**	**2,220**	**8,716**	**5,811**
Under $10,000	—	—	—	—	—	—	339	1
$10,000 under $50,000	—	—	—	—	1,242	2,216	8,074	5,433
$50,000 under $100,000	—	—	—	—	21	3	198	122
$100,000 or more	—	—	—	—	20	1	105	255

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**451,053**	**221,200**	**72,333**	**100,906**
Under $10,000	—	—	—	—	128,092	73,563	29,133	46,300
$10,000 under $50,000	—	—	—	—	281,234	117,148	40,278	47,899
$50,000 under $100,000	—	—	—	—	33,935	18,310	2,038	3,853
$100,000 or more	—	—	—	—	7,792	12,179	884	2,854
Taxable returns, total	—	—	—	—	**398,045**	**200,608**	**47,045**	**60,603**
Under $10,000	—	—	—	—	80,200	61,440	5,308	7,055
$10,000 under $50,000	—	—	—	—	276,156	109,267	38,816	46,849
$50,000 under $100,000	—	—	—	—	33,927	18,294	2,038	3,853
$100,000 or more	—	—	—	—	7,762	11,606	883	2,846

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Share of Capital Gain or Loss From Partnerships and Fiduciaries						
All returns, total	**240,752**	**139,595**	**7,218,896**	**5,007,297**	**1,590,263**	**1,545,484**
Under $10,000	62,780	29,176	194,054	151,521	26,628	26,099
$10,000 under $50,000	142,893	83,039	3,613,361	2,399,446	542,915	537,215
$50,000 under $100,000	26,388	20,087	1,794,186	1,302,075	449,748	444,217
$100,000 or more	8,691	7,294	1,617,295	1,154,255	570,972	537,953
Taxable returns, total	**217,880**	**134,142**	**7,220,246**	**5,000,158**	**1,588,828**	**1,545,484**
Under $10,000	41,332	24,890	262,086	149,719	26,365	26,099
$10,000 under $50,000	141,857	82,028	3,587,326	2,395,529	542,214	537,215
$50,000 under $100,000	26,085	19,973	1,773,695	1,301,649	449,642	444,217
$100,000 or more	8,606	7,251	1,597,138	1,153,260	570,607	537,953

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**86,743**	**242,971**	**239,418**	**849,838**
Under $10,000	—	—	—	—	12,364	18,910	62,921	200,717
$10,000 under $50,000	—	—	—	—	52,043	135,092	149,485	526,120
$50,000 under $100,000	—	—	—	—	16,055	44,774	19,834	53,419
$100,000 or more	—	—	—	—	6,281	44,196	7,178	69,583
Taxable returns, total	—	—	—	—	**80,415**	**223,370**	**213,120**	**778,781**
Under $10,000	—	—	—	—	6,974	7,828	37,504	137,671
$10,000 under $50,000	—	—	—	—	51,288	129,175	148,924	524,678
$50,000 under $100,000	—	—	—	—	15,935	44,239	19,593	52,871
$100,000 or more	—	—	—	—	6,218	42,128	7,099	63,561

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**22,089**	**16,703**	**68,302**	**269,393**
Under $10,000	—	—	—	—	6,102	2,005	11,056	20,175
$10,000 under $50,000	—	—	—	—	10,479	5,595	48,319	211,671
$50,000 under $100,000	—	—	—	—	4,070	5,645	6,578	16,379
$100,000 or more	—	—	—	—	1,438	3,458	2,349	21,167
Taxable returns, total	—	—	—	—	**18,245**	**14,823**	**62,187**	**260,239**
Under $10,000	—	—	—	—	2,297	290	5,536	14,466
$10,000 under $50,000	—	—	—	—	10,470	5,571	47,907	210,656
$50,000 under $100,000	—	—	—	—	4,055	5,606	6,430	16,169
$100,000 or more	—	—	—	—	1,423	3,356	2,314	18,947

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**64,654**	**226,268**	**171,116**	**580,445**
Under $10,000	—	—	—	—	6,262	16,905	51,865	180,542
$10,000 under $50,000	—	—	—	—	41,564	129,497	101,166	314,449
$50,000 under $100,000	—	—	—	—	11,985	39,128	13,256	37,040
$100,000 or more	—	—	—	—	4,843	40,738	4,829	48,415
Taxable returns, total	—	—	—	—	**62,170**	**208,547**	**150,933**	**518,542**
Under $10,000	—	—	—	—	4,677	7,538	31,968	123,205
$10,000 under $50,000	—	—	—	—	40,818	123,604	101,017	314,022
$50,000 under $100,000	—	—	—	—	11,880	38,634	13,163	36,702
$100,000 or more	—	—	—	—	4,795	38,772	4,785	44,613

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Capital Gain Distributions From Small Business Corporations						
All returns, total	**7,722**	**5,666**	**344,102**	**213,423**	**70,461**	**68,482**
Under $10,000	148	134	—2,517	464	71	69
$10,000 under $50,000	5,892	4,226	178,099	89,729	18,872	17,989
$50,000 under $100,000	1,231	910	83,127	58,446	18,929	18,751
$100,000 or more	451	396	85,393	64,784	32,589	31,674
Taxable returns, total	**7,702**	**5,662**	**347,181**	**213,407**	**70,458**	**68,482**
Under $10,000	*131	*131	*1,025	*464	*71	*69
$10,000 under $50,000	5,890	4,226	178,052	89,729	18,872	17,989
$50,000 under $100,000	1,231	910	83,127	58,446	18,929	18,751
$100,000 or more	450	395	84,978	64,768	32,586	31,674

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**6,608**	**67,419**	**1,753**	**3,857**
Under $10,000	—	—	—	—	17	2,192	131	297
$10,000 under $50,000	—	—	—	—	5,015	60,897	1,464	2,318
$50,000 under $100,000	—	—	—	—	1,142	2,146	113	46
$100,000 or more	—	—	—	—	434	2,184	45	1,195
Taxable returns, total	—	—	—	—	**6,590**	**65,213**	**1,751**	**3,856**
Under $10,000	—	—	—	—	*2	*5	*129	*296
$10,000 under $50,000	—	—	—	—	5,013	60,878	1,464	2,318
$50,000 under $100,000	—	—	—	—	1,142	2,146	113	46
$100,000 or more	—	—	—	—	433	2,184	45	1,195

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**5**	**(1)**	**309**	**988**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	285	27
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	5	(1)	24	962
Taxable returns, total	—	—	—	—	**5**	**(1)**	**309**	**988**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	285	27
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	5	(1)	24	962

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**6,603**	**67,419**	**1,444**	**2,869**
Under $10,000	—	—	—	—	17	2,192	131	297
$10,000 under $50,000	—	—	—	—	5,015	60,897	1,179	2,292
$50,000 under $100,000	—	—	—	—	1,142	2,146	113	46
$100,000 or more	—	—	—	—	429	2,184	21	234
Taxable returns, total	—	—	—	—	**6,585**	**65,212**	**1,442**	**2,868**
Under $10,000	—	—	—	—	*2	*5	*129	*296
$10,000 under $50,000	—	—	—	—	5,013	60,878	1,179	2,292
$50,000 under $100,000	—	—	—	—	1,142	2,146	113	46
$100,000 or more	—	—	—	—	428	2,184	21	234

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Prior-Year Installment Sales Proceeds						
All returns, total	**66,537**	**45,392**	**1,672,647**	**1,102,802**	**323,528**	**315,801**
Under $10,000	24,662	15,812	122,475	44,871	7,080	5,369
$10,000 under $50,000	34,300	23,084	880,200	587,888	131,205	128,203
$50,000 under $100,000	5,971	5,083	396,117	282,399	96,912	95,486
$100,000 or more	1,604	1,414	273,854	187,643	88,331	86,743
Taxable returns, total	**60,389**	**40,107**	**1,650,839**	**1,097,881**	**322,476**	**315,801**
Under $10,000	19,343	11,072	128,735	44,107	6,968	5,369
$10,000 under $50,000	33,724	22,670	871,488	584,249	130,559	128,203
$50,000 under $100,000	5,742	4,958	382,539	282,343	96,902	95,486
$100,000 or more	1,580	1,408	268,077	187,183	88,047	86,743

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**112,253**	**3,150,975**	**70,088**	**1,045,070**	**109,735**	**697,582**	**603**	**413**
Under $10,000	43,396	1,736,032	26,780	561,064	43,272	459,110	116	196
$10,000 under $50,000	58,396	902,243	37,637	355,637	56,178	164,187	241	81
$50,000 under $100,000	7,979	351,727	4,232	80,349	7,856	57,632	210	103
$100,000 or more	2,482	160,973	1,439	48,019	2,429	16,653	36	33
Taxable returns, total	**104,107**	**2,234,760**	**65,927**	**957,011**	**101,767**	**304,305**	**596**	**381**
Under $10,000	36,614	853,838	23,961	488,172	36,505	70,348	109	165
$10,000 under $50,000	57,413	894,374	36,659	350,754	55,358	164,044	241	81
$50,000 under $100,000	7,626	334,477	3,879	74,702	7,503	54,257	210	103
$100,000 or more	2,454	152,071	1,428	43,383	2,401	15,656	36	33

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**2,348**	**35,124**	**1,372**	**11,589**	**2,347**	**1,131**	**1**	(1)
Under $10,000	1,344	9,754	859	7,656	1,343	208	1	(1)
$10,000 under $50,000	369	5,334	369	3,297	369	341	—	—
$50,000 under $100,000	534	19,641	123	478	534	547	—	—
$100,000 or more	101	395	21	159	101	34	—	—
Taxable returns, total	**1,382**	**25,427**	**891**	**3,949**	**1,382**	**964**	**—**	**—**
Under $10,000	378	57	378	15	378	42	—	—
$10,000 under $50,000	369	5,334	369	3,297	369	341	—	—
$50,000 under $100,000	534	19,641	123	478	534	547	—	—
$100,000 or more	101	395	21	159	101	34	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**109,905**	**3,115,851**	**68,716**	**1,033,481**	**107,388**	**696,451**	**602**	**413**
Under $10,000	42,052	1,726,278	25,921	553,409	41,929	458,902	115	196
$10,000 under $50,000	58,027	896,909	37,268	352,340	55,809	163,846	241	81
$50,000 under $100,000	7,445	332,087	4,109	79,871	7,322	57,085	210	103
$100,000 or more	2,381	160,578	1,418	47,861	2,328	16,619	36	33
Taxable returns, total	**102,725**	**2,209,333**	**65,036**	**953,062**	**100,385**	**303,341**	**596**	**381**
Under $10,000	36,236	853,781	23,583	488,157	36,127	70,306	109	165
$10,000 under $50,000	57,044	889,040	36,290	347,456	54,989	163,703	241	81
$50,000 under $100,000	7,092	314,836	3,756	74,225	6,969	53,711	210	103
$100,000 or more	2,353	151,676	1,407	43,224	2,300	15,622	36	33

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Liquidation Distributions						
All returns, total	**9,321**	**8,026**	**344,341**	**265,139**	**106,668**	**80,657**
Under $10,000	1,372	521	−26,661	2,219	356	36
$10,000 under $50,000	5,985	5,798	111,911	83,307	18,465	18,368
$50,000 under $100,000	1,429	1,270	98,224	67,699	23,328	22,948
$100,000 or more	535	437	160,868	111,914	64,519	39,304
Taxable returns, total	**8,867**	**7,613**	**369,145**	**265,037**	**106,641**	**80,657**
Under $10,000	*936	*112	*1,547	*2,219	*356	*36
$10,000 under $50,000	5,982	5,798	111,616	83,280	18,461	18,368
$50,000 under $100,000	1,429	1,270	98,224	67,699	23,328	22,948
$100,000 or more	520	434	157,558	111,838	64,496	39,304

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**1,620**	**7,941**	**7,757**	**43,997**
Under $10,000	—	—	—	—	18	1,439	1,363	9,934
$10,000 under $50,000	—	—	—	—	614	1,605	5,370	7,444
$50,000 under $100,000	—	—	—	—	640	1,472	784	3,908
$100,000 or more	—	—	—	—	348	3,426	240	22,712
Taxable returns, total	—	—	—	—	**1,594**	**5,990**	**7,307**	**15,973**
Under $10,000	—	—	—	—	*3	*4	*933	*919
$10,000 under $50,000	—	—	—	—	612	1,605	5,370	7,444
$50,000 under $100,000	—	—	—	—	640	1,472	784	3,908
$100,000 or more	—	—	—	—	339	2,909	220	3,703

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**4**	**26**	**238**	**9,023**
Under $10,000	—	—	—	—	—	—	2	31
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	221	650
$100,000 or more	—	—	—	—	4	26	15	8,342
Taxable returns, total	—	—	—	—	**4**	**26**	**228**	**863**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	221	650
$100,000 or more	—	—	—	—	4	26	7	213

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**1,616**	**7,915**	**7,519**	**34,975**
Under $10,000	—	—	—	—	18	1,439	1,361	9,903
$10,000 under $50,000	—	—	—	—	614	1,605	5,370	7,444
$50,000 under $100,000	—	—	—	—	640	1,472	563	3,258
$100,000 or more	—	—	—	—	344	3,399	225	14,370
Taxable returns, total	—	—	—	—	**1,590**	**5,964**	**7,079**	**15,110**
Under $10,000	—	—	—	—	*3	*4	*933	*919
$10,000 under $50,000	—	—	—	—	612	1,605	5,370	7,444
$50,000 under $100,000	—	—	—	—	640	1,472	563	3,258
$100,000 or more	—	—	—	—	335	2,883	213	3,490

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Personal Residences						
All returns, total	**283,062**	**32,858**	**5,280,744**	**3,276,685**	**720,004**	**710,624**
Under $10,000	40,341	12,919	162,370	26,465	4,046	2,393
$10,000 under $50,000	235,704	16,340	4,566,525	2,835,764	564,505	560,563
$50,000 under $100,000	6,072	2,982	400,736	302,644	100,352	97,483
$100,000 or more	945	616	151,114	111,813	51,102	50,185
Taxable returns, total	**252,538**	**19,092**	**5,164,772**	**3,257,156**	**716,377**	**710,624**
Under $10,000	10,927	62	71,959	17,878	2,678	2,393
$10,000 under $50,000	234,683	15,441	4,547,804	2,828,285	563,193	560,563
$50,000 under $100,000	5,993	2,982	395,654	299,214	99,414	97,483
$100,000 or more	935	607	149,354	111,779	51,092	50,185

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**286,659**	**8,688,859**	**286,093**	**6,959,128**	**284,380**	**1,715,083**	**—**	**—**
Under $10,000	40,343	1,136,304	39,972	895,026	39,265	236,840	—	—
$10,000 under $50,000	239,276	7,122,405	239,113	5,722,223	238,087	1,391,616	—	—
$50,000 under $100,000	6,072	360,857	6,071	290,811	6,071	70,008	—	—
$100,000 or more	968	69,294	937	51,067	957	16,620	—	—
Taxable returns, total	**256,133**	**7,773,764**	**255,570**	**6,227,749**	**254,207**	**1,532,466**	**—**	**—**
Under $10,000	10,927	269,484	10,559	204,471	10,202	61,675	—	—
$10,000 under $50,000	238,255	7,076,605	238,092	5,683,625	237,066	1,384,415	—	—
$50,000 under $100,000	5,993	358,697	5,992	288,869	5,992	69,789	—	—
$100,000 or more	958	68,978	927	50,784	947	16,587	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**566**	**12,041**	**564**	**10,956**	**566**	**1,086**	**—**	**—**
Under $10,000	3	88	3	80	3	8	—	—
$10,000 under $50,000	525	11,550	525	10,538	525	1,012	—	—
$50,000 under $100,000	8	12	8	10	8	2	—	—
$100,000 or more	30	391	28	328	30	63	—	—
Taxable returns, total	**555**	**11,917**	**553**	**10,845**	**555**	**1,072**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	525	11,550	525	10,538	525	1,012	—	—
$50,000 under $100,000	8	12	8	10	8	2	—	—
$100,000 or more	22	355	20	298	22	57	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**286,093**	**8,676,818**	**285,529**	**6,948,172**	**283,814**	**1,713,998**	**—**	**—**
Under $10,000	40,340	1,136216	39,969	894,946	39,262	236,832	—	—
$10,000 under $50,000	238,751	7,110,855	238,588	5,711,686	237,562	1,390,604	—	—
$50,000 under $100,000	6,064	360,845	6,063	290,802	6,063	70,005	—	—
$100,000 or more	938	68,902	909	50,739	927	16,557	—	—
Taxable returns, total	**255,578**	**7,761,847**	**255,017**	**6,216,904**	**253,652**	**1,531,394**	**—**	**—**
Under $10,000	10,927	269,484	10,559	204,471	10,202	61,675	—	—
$10,000 under $50,000	237,730	7,065,055	237,567	5,673,087	236,541	1,383,403	—	—
$50,000 under $100,000	5,985	358,685	5,984	288,860	5,984	69,787	—	—
$100,000 or more	936	68,622	907	50,486	925	16,530	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Nonbusiness Real Property, Except Personal Residences						
All returns, total	**112,688**	**63,920**	**2,103,096**	**1,443,232**	**415,284**	**384,089**
Under $10,000	47,021	23,175	154,926	100,757	15,671	15,583
$10,000 under $50,000	58,582	35,243	1,268,382	852,238	191,445	188,322
$50,000 under $100,000	5,616	4,254	374,994	269,239	91,925	90,680
$100,000 or more	1,469	1,248	304,794	220,998	116,244	89,504
Taxable returns, total	**95,986**	**58,684**	**2,145,729**	**1,442,582**	**415,098**	**384,089**
Under $10,000	30,612	18,103	216,349	100,757	15,671	15,583
$10,000 under $50,000	58,475	35,220	1,266,552	851,910	191,375	188,322
$50,000 under $100,000	5,463	4,126	365,295	269,239	91,925	90,680
$100,000 or more	1,436	1,235	297,533	220,676	116,127	89,504

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**113,176**	**1,828,411**	**120,190**	**1,753,571**	**28,796**	**177,189**	**80,158**	**151,442**
Under $10,000	41,800	412,424	47,994	430,142	5,636	36,881	42,457	67,585
$10,000 under $50,000	63,091	1,149,760	64,169	1,135,868	18,393	91,609	34,955	74,483
$50,000 under $100,000	6,455	151,534	6,285	125,240	3,404	27,696	2,309	6,805
$100,000 or more	1,830	114,693	1,742	62,302	1,363	21,003	437	2,569
Taxable returns, total	**94,356**	**1,586,024**	**102,414**	**1,537,723**	**23,782**	**131,950**	**66,762**	**127,844**
Under $10,000	23,376	201,816	30,612	232,079	869	2,499	29,182	44,341
$10,000 under $50,000	62,984	1,147,482	64,062	1,133,482	18,373	91,492	34,868	74,238
$50,000 under $100,000	6,221	129,099	6,051	115,114	3,215	18,098	2,286	6,802
$100,000 or more	1,775	107,628	1,689	57,048	1,325	19,861	426	2,464

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**4,292**	**91,982**	**5,044**	**76,025**	**2,529**	**18,186**	**3,088**	**4,010**
Under $10,000	1,537	17,071	1,077	13,821	481	3,699	697	449
$10,000 under $50,000	1,867	39,873	2,958	30,267	1,493	12,141	1,959	2,535
$50,000 under $100,000	769	28,622	899	25,968	484	1,880	383	444
$100,000 or more	119	6,416	110	5,969	71	466	49	582
Taxable returns, total	**3,338**	**75,701**	**4,550**	**64,762**	**2,013**	**14,235**	**2,673**	**3,824**
Under $10,000	662	8,291	662	8,555	—	—	304	264
$10,000 under $50,000	1,865	39,823	2,956	30,220	1,491	12,138	1,959	2,535
$50,000 under $100,000	695	22,133	825	20,915	454	1,653	361	442
$100,000 or more	116	5,454	107	5,071	68	445	49	582

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**108,884**	**1,736,430**	**115,146**	**1,677,546**	**26,267**	**159,004**	**77,070**	**147,432**
Under $10,000	40,263	395,353	46,917	416,320	5,155	33,182	41,760	67,136
$10,000 under $50,000	61,224	1,109,888	61,211	1,105,621	16,900	79,468	32,996	71,948
$50,000 under $100,000	5,686	122,911	5,386	99,272	2,920	25,816	1,926	6,361
$100,000 or more	1,711	108,277	1,632	56,333	1,292	20,537	388	1,987
Taxable returns, total	**91,018**	**1,510,323**	**97,864**	**1,472,961**	**21,769**	**117,715**	**64,089**	**124,021**
Under $10,000	22,714	193,524	29,950	223,524	869	2,499	28,878	44,077
$10,000 under $50,000	61,119	1,107,660	61,106	1,103,262	16,882	79,354	32,909	71,703
$50,000 under $100,000	5,526	106,965	5,226	94,199	2,761	16,445	1,925	6,359
$100,000 or more	1,659	102,174	1,582	51,977	1,257	19,417	377	1,881

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Standing Timber						
All returns, total	**10,671**	**5,457**	**290,179**	**208,758**	**54,444**	**53,517**
Under $10,000	*1,647	*310	*4,898	*1,451	*222	*222
$10,000 under $50,000	8,411	4,838	233,490	170,251	39,148	38,356
$50,000 under $100,000	*507	*224	*30,935	*23,741	*8,512	*8,438
$100,000 or more	106	86	20,855	13,315	6,562	6,501
Taxable returns, total	**9,455**	**5,371**	**288,204**	**208,758**	**54,444**	**53,517**
Under $10,000	*431	*224	*2,923	*1,451	*222	*222
$10,000 under $50,000	8,411	4,838	233,490	170,251	39,148	38,356
$50,000 under $100,000	*507	*224	*30,935	*23,741	*8,512	*8,438
$100,000 or more	106	86	20,855	13,315	6,562	6,501

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**8,227**	**18,747**	**5,469**	**8,756**	**7,827**	**14,771**	**2,903**	**4,866**
Under $10,000	*1,658	*3,593	*527	*948	*1,526	*2,660	*132	*21
$10,000 under $50,000	6,010	11,211	4,601	5,557	5,839	10,366	2,631	4,760
$50,000 under $100,000	*472	*3,637	*274	*2,114	*393	*1,578	*114	*54
$100,000 or more	87	307	67	138	69	168	26	31
Taxable returns, total	**7,000**	**15,754**	**5,074**	**7,937**	**6,600**	**12,604**	**2,903**	**4,866**
Under $10,000	*431	*600	*132	*129	*299	*492	*132	*21
$10,000 under $50,000	6,010	11,211	4,601	5,557	5,839	10,366	2,631	4,760
$50,000 under $100,000	*472	*3,637	*274	*2,114	*393	*1,578	*114	*54
$100,000 or more	87	307	67	138	69	168	26	31

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**104**	**718**	**185**	**412**	**92**	**386**	**90**	**159**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	2	49	45	144	—	—	43	142
$50,000 under $100,000	*84	*546	*119	*224	*84	*326	*35	*4
$100,000 or more	18	123	21	45	8	60	12	14
Taxable returns, total	**104**	**718**	**185**	**412**	**92**	**386**	**90**	**159**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	2	49	45	144	—	—	43	142
$50,000 under $100,000	*84	*546	*119	*224	*84	*326	*35	*4
$100,000 or more	18	123	21	45	8	60	12	14

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**8,123**	**18,029**	**5,284**	**8,344**	**7,735**	**14,385**	**2,813**	**4,707**
Under $10,000	*1,658	*3,593	*527	*948	*1,526	*2,660	*132	*21
$10,000 under $50,000	6,008	11,162	4,556	5,413	5,839	10,366	2,588	4,618
$50,000 under $100,000	*388	*3,091	*155	*1,890	*309	*1,252	*79	*51
$100,000 or more	69	183	46	93	61	108	14	17
Taxable returns, total	**6,896**	**15,036**	**4,889**	**7,525**	**6,508**	**12,218**	**2,813**	**4,707**
Under $10,000	*431	*600	*132	*129	*299	*492	*132	*21
$10,000 under $50,000	6,008	11,162	4,556	5,413	5,839	10,366	2,588	4,618
$50,000 under $100,000	*388	*3,091	*155	*1,890	*309	*1,252	*79	*51
$100,000 or more	69	183	46	93	61	108	14	17

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Lump-Sum and Other Retirement Plan Distributions						
All returns, total	**13,769**	**10,252**	**356,928**	**236,200**	**55,488**	**55,409**
Under $10,000	*448	*448	*3,843	*2,825	*531	*531
$10,000 under $50,000	12,692	9,192	304,033	202,076	43,709	43,706
$50,000 under $100,000	*545	*542	*35,296	*21,064	*6,330	*6,327
$100,000 or more	84	70	13,656	10,235	4,918	4,846
Taxable returns, total	**13,766**	**10,249**	**357,058**	**236,179**	**55,484**	**55,409**
Under $10,000	*447	*447	*4,170	*2,825	*531	*531
$10,000 under $50,000	*12,690	*9,190	*303,936	*202,055	*43,706	*43,706
$50,000 under $100,000	*545	*542	*35,296	*21,064	*6,330	*6,327
$100,000 or more	84	70	13,656	10,235	4,918	4,846

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	—	—	—	—	**12,583**	**45,071**	**5,044**	**5,238**
Under $10,000	—	—	—	—	*1	*12	*447	*1,167
$10,000 under $50,000	—	—	—	—	12,059	14,970	4,362	3,749
$50,000 under $100,000	—	—	—	—	*432	*28,287	*226	*43
$100,000 or more	—	—	—	—	91	1,802	9	279
Taxable returns, total	—	—	—	—	**12,580**	**45,043**	**5,044**	**5,238**
Under $10,000	—	—	—	—	—	—	*447	*1,167
$10,000 under $50,000	—	—	—	—	*12,057	*14,954	*4,362	*3,749
$50,000 under $100,000	—	—	—	—	*432	*28,287	*226	*43
$100,000 or more	—	—	—	—	91	1,802	9	279

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	**9**	**49**	**207**	**298**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	202	83
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	9	49	5	215
Taxable returns, total	—	—	—	—	**9**	**49**	**207**	**298**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	*202	*83
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	9	49	5	215

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	—	—	—	—	**12,574**	**45,022**	**4,837**	**4,940**
Under $10,000	—	—	—	—	*1	*12	*447	*1,167
$10,000 under $50,000	—	—	—	—	12,059	14,970	4,160	3,666
$50,000 under $100,000	—	—	—	—	*432	*28,287	*226	*43
$100,000 or more	—	—	—	—	82	1,753	4	64
Taxable returns, total	—	—	—	—	**12,571**	**44,994**	**4,837**	**4,940**
Under $10,000	—	—	—	—	—	—	*447	*1,167
$10,000 under $50,000	—	—	—	—	*12,057	*14,954	*4,160	*3,666
$50,000 under $100,000	—	—	—	—	*432	*28,287	*226	*43
$100,000 or more	—	—	—	—	82	1,753	4	64

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Commodities, Including Futures Contracts						
All returns, total	**56,231**	**52,379**	**1,451,416**	**1,058,059**	**306,522**	**274,551**
Under $10,000	16,102	13,760	87,832	75,984	13,538	13,303
$10,000 under $50,000	34,908	33,708	857,287	600,265	132,443	129,767
$50,000 under $100,000	4,047	3,821	274,753	201,591	68,141	65,941
$100,000 or more	1,174	1,090	231,544	180,218	92,401	65,540
Taxable returns, total	**54,051**	**51,619**	**1,466,891**	**1,054,940**	**305,751**	**274,551**
Under $10,000	*14,424	*13,494	*118,031	*75,984	*13,538	*13,303
$10,000 under $50,000	34,433	33,235	847,181	597,876	132,014	129,767
$50,000 under $100,000	4,029	3,806	273,408	201,534	68,130	65,941
$100,000 or more	1,165	1,084	228,271	179,546	92,068	65,540

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**157,551**	**3,551,301**	**196,768**	**3,798,186**	**101,086**	**530,218**	**169,420**	**782,327**
Under $10,000	11,567	375,538	18,734	494,476	2,676	7,209	16,740	125,210
$10,000 under $50,000	120,281	861,622	153,486	972,884	81,749	197,441	133,994	308,720
$50,000 under $100,000	15,451	2,001,538	14,607	2,008,659	9,051	278,811	11,310	289,335
$100,000 or more	10,252	312,604	9,941	322,167	7,610	46,756	7,376	59,062
Taxable returns, total	**153,466**	**3,065,283**	**192,429**	**3,260,251**	**98,924**	**519,559**	**166,215**	**719,755**
Under $10,000	*9,443	*238,079	*16,000	*322,205	*1,513	*3,696	*14,658	*86,884
$10,000 under $50,000	119,261	856,517	152,819	966,141	81,195	196,964	133,412	306,604
$50,000 under $100,000	14,557	1,660,509	13,719	1,652,068	8,642	272,970	10,798	267,936
$100,000 or more	10,205	310,178	9,891	319,837	7,574	45,930	7,347	58,330

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**143,404**	**2,599,975**	**182,265**	**3,032,324**	**97,194**	**261,746**	**158,209**	**696,563**
Under $10,000	4,023	295,970	10,841	340,326	2,656	5,881	8,859	49,299
$10,000 under $50,000	114,698	834,734	148,138	954,976	78,615	186,545	131,415	306,747
$50,000 under $100,000	14,721	1,201,204	13,603	1,444,176	8,546	36,264	10,676	282,638
$100,000 or more	9,962	268,066	9,683	292,847	7,377	33,057	7,259	57,880
Taxable returns, total	**139,812**	**2,123,774**	**178,769**	**2,504,550**	**95,072**	**253,728**	**155,819**	**636,976**
Under $10,000	*2,003	*163,679	*8,560	*173,405	*1,513	*3,696	*7,218	*12,484
$10,000 under $50,000	114,043	829,665	147,836	949,327	78,061	186,067	131,198	305,689
$50,000 under $100,000	13,844	864,358	12,732	1,090,756	8,152	31,439	10,166	261,244
$100,000 or more	9,922	266,072	9,641	291,062	7,346	32,526	7,237	57,559

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**14,147**	**951,326**	**14,503**	**765,862**	**3,892**	**268,472**	**11,211**	**85,764**
Under $10,000	7,544	79,567	7,893	154,149	20	1,329	7,881	75,911
$10,000 under $50,000	5,583	26,888	5,348	17,909	3,134	10,897	2,579	1,973
$50,000 under $100,000	730	800,333	1,004	564,484	505	242,547	634	6,697
$100,000 or more	290	44,538	258	29,320	233	13,700	117	1,182
Taxable returns, total	**13,654**	**941,509**	**13,660**	**755,700**	**3,852**	**265,831**	**10,396**	**82,779**
Under $10,000	*7,440	*74,400	*7,440	*148,800	—	—	*7,440	*74,400
$10,000 under $50,000	5,218	26,851	4,983	16,814	3,134	10,897	2,214	915
$50,000 under $100,000	713	796,151	987	561,312	490	241,530	632	6,692
$100,000 or more	283	44,107	250	28,775	228	13,404	110	772

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Casualty Conversions						
All returns, total	**26,266**	**2,350**	**341,594**	**190,588**	**58,021**	**54,238**
Under $10,000	20,269	501	123,753	38,469	5,939	5,556
$10,000 under $50,000	4,761	1,053	91,372	56,393	11,393	8,815
$50,000 under $100,000	928	574	66,445	50,511	17,404	16,977
$100,000 or more	308	223	60,025	45,214	23,285	22,890
Taxable returns, total	**22,622**	**1,935**	**318,633**	**179,013**	**56,004**	**54,238**
Under $10,000	17,887	498	121,380	37,954	5,862	5,556
$10,000 under $50,000	3,515	641	72,746	45,423	9,482	8,815
$50,000 under $100,000	926	573	66,336	50,422	17,376	16,977
$100,000 or more	294	223	58,171	45,214	23,285	22,890

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**3,510**	**22,814**	**29,723**	**49,968**	**1,074**	**3,258**	**28,667**	**16,701**
Under $10,000	1,627	16,395	21,717	28,756	890	2,487	20,827	10,871
$10,000 under $50,000	1,559	2,579	6,487	11,327	2	2	6,485	2,851
$50,000 under $100,000	203	3,716	1,046	9,171	81	672	964	2,464
$100,000 or more	121	125	473	714	101	97	391	515
Taxable returns, total	**1,083**	**4,736**	**24,628**	**25,151**	**176**	**727**	**24,470**	**12,555**
Under $10,000	—	—	17,887	7,494	—	—	17,887	7,074
$10,000 under $50,000	766	957	5,239	7,866	—	—	5,239	2,515
$50,000 under $100,000	201	3,697	1,043	9,105	80	667	962	2,452
$100,000 or more	116	82	459	685	96	60	382	514

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**434**	**111**	**11,171**	**5,046**	**15**	**(1)**	**11,156**	**4,704**
Under $10,000	—	—	7,932	3,681	—	—	7,932	3,681
$10,000 under $50,000	411	84	3,036	1,232	—	—	3,036	919
$50,000 under $100,000	20	21	189	88	15	(1)	174	65
$100,000 or more	3	6	14	46	—	—	14	39
Taxable returns, total	**27**	**30**	**10,532**	**4,768**	**15**	**(1)**	**10,517**	**4,507**
Under $10,000	—	—	7,705	3,581	—	—	7,705	3,581
$10,000 under $50,000	4	2	2,624	1,054	—	—	2,624	822
$50,000 under $100,000	20	21	189	88	15	(1)	174	65
$100,000 or more	3	6	14	46	—	—	14	39

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,076**	**22,703**	**19,774**	**45,037**	**1,059**	**3,257**	**17,511**	**11,996**
Under $10,000	1,627	16,395	13,787	25,074	890	2,487	12,895	7,190
$10,000 under $50,000	1,148	2,495	4,649	10,210	2	2	3,449	1,932
$50,000 under $100,000	183	3,695	879	9,085	66	671	790	2,399
$100,000 or more	118	118	459	669	101	97	377	476
Taxable returns, total	**1,056**	**4,706**	**15,316**	**20,499**	**161**	**727**	**13,953**	**8,048**
Under $10,000	—	—	10,182	3,913	—	—	10,182	3,493
$10,000 under $50,000	762	955	3,813	6,927	—	—	2,615	1,693
$50,000 under $100,000	181	3,676	876	9,019	65	667	788	2,387
$100,000 or more	113	76	445	639	96	60	368	475

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Theft Conversions						
All returns, total	**19,526**	**4,994**	**483,926**	**356,675**	**134,665**	**106,843**
Under $10,000	10,751	61	31,505	33,083	5,621	5,620
$10,000 under $50,000	5,896	2,700	125,707	78,547	18,094	17,367
$50,000 under $100,000	2,135	1,635	151,740	112,458	38,698	37,674
$100,000 or more	744	598	174,974	132,587	72,253	46,182
Taxable returns, total	**17,111**	**3,125**	**484,837**	**356,571**	**134,646**	**106,843**
Under $10,000	10,214	39	55,980	33,079	5,620	5,620
$10,000 under $50,000	4,037	857	106,234	78,517	18,089	17,367
$50,000 under $100,000	2,134	1,634	151,648	112,401	38,687	37,674
$100,000 or more	726	595	170,975	132,573	72,250	46,182

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**4,300**	**30,343**	**20,197**	**20,046**	**4,116**	**27,835**	**19,489**	**10,370**
Under $10,000	139	984	11,402	12,384	134	922	10,863	5,899
$10,000 under $50,000	2,401	19,444	6,743	2,825	2,391	18,643	6,743	1,458
$50,000 under $100,000	1,211	4,780	1,706	3,328	1,063	3,710	1,576	2,191
$100,000 or more	549	5,135	346	1,510	528	4,560	307	822
Taxable returns, total	**2,301**	**10,455**	**19,394**	**16,659**	**2,131**	**8,832**	**18,688**	**7,932**
Under $10,000	12	45	10,615	10,381	12	45	10,077	4,023
$10,000 under $50,000	547	1,132	6,730	1,465	545	1,131	6,730	898
$50,000 under $100,000	1,210	4,386	1,706	3,328	1,062	3,316	1,576	2,191
$100,000 or more	532	4,892	343	1,485	512	4,340	305	821

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**6**	**(1)**	**1,515**	**86**	**5**	**(1)**	**1,515**	**78**
Under $10,000	—	—	406	27	—	—	406	19
$10,000 under $50,000	—	—	1,096	53	—	—	1,096	53
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	6	(1)	13	6	5	(1)	13	6
Taxable returns, total	**6**	**(1)**	**1,513**	**85**	**5**	**(1)**	**1,513**	**78**
Under $10,000	—	—	404	26	—	—	404	19
$10,000 under $50,000	—	—	1,096	53	—	—	1,096	53
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	6	(1)	13	6	5	(1)	13	6

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**4,294**	**30,342**	**19,096**	**19,964**	**4,111**	**27,834**	**17,974**	**10,292**
Under $10,000	139	984	11,400	12,361	134	922	10,457	5,880
$10,000 under $50,000	2,401	19,444	5,647	2,772	2,391	18,643	5,647	1,406
$50,000 under $100,000	1,211	4,780	1,706	3,328	1,063	3,710	1,576	2,191
$100,000 or more	543	5,135	343	1,504	523	4,559	294	816
Taxable returns, total	**2,295**	**10,454**	**18,295**	**16,577**	**2,126**	**8,832**	**17,175**	**7,855**
Under $10,000	12	45	10,615	10,358	12	45	9,673	4,004
$10,000 under $50,000	547	1,132	5,634	1,412	545	1,131	5,634	846
$50,000 under $100,000	1,210	4,386	1,706	3,328	1,062	3,316	1,576	2,191
$100,000 or more	526	4,892	340	1,479	507	4,340	292	815

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Cut Timber (Section 1231)						
All returns, total	**275**	**40**	**16,383**	**10,332**	**3,754**	**3,682**
Under $10,000	—	—	—	—	—	—
$10,000 under $50,000	*252	*19	*9,767	*6,031	*1,405	*1,365
$50,000 under $100,000	*6	*5	*497	*435	*169	*165
$100,000 or more	*17	*16	*6,120	*3,866	*2,179	*2,152
Taxable returns, total	**275**	**40**	**16,383**	**10,332**	**3,754**	**3,682**
Under $10,000	—	—	—	—	—	—
$10,000 under $50,000	*252	*19	*9,767	*6,031	*1,405	*1,365
$50,000 under $100,000	*6	*5	*497	*435	*169	*165
$100,000 or more	*17	*16	*6,120	*3,866	*2,179	*2,152

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**275**	**713**	**200**	**146**	**275**	**595**	***3**	***28**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*252	*52	*195	*7	*252	*45	—	—
$50,000 under $100,000	*5	*7	*1	*28	*5	*7	*1	*28
$100,000 or more	*18	*654	*4	*111	*18	*544	*2	(1)
Taxable returns, total	**275**	**713**	**200**	**146**	**275**	**595**	***3**	***28**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*252	*52	*195	*7	*252	*45	—	—
$50,000 under $100,000	*5	*7	*1	*28	*5	*7	*1	*28
$100,000 or more	*18	*654	*4	*111	*18	*544	*2	(1)

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	***1**	***61**	***1**	***1**	***1**	***60**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	*1	*61	*1	*1	*1	*60	—	—
Taxable returns, total	***1**	***61**	***1**	***1**	***1**	***60**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	*1	*61	*1	*1	*1	*60	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**274**	**651**	**199**	**144**	**274**	**536**	***3**	***28**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*252	*52	*195	*7	*252	*45	—	—
$50,000 under $100,000	*5	*7	*1	*28	*5	*7	*1	*28
$100,000 or more	*17	*593	*3	*109	*17	*484	*2	(1)
Taxable returns, total	**274**	**651**	**199**	**144**	**274**	**536**	***3**	***28**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*252	*52	*195	*7	*252	*45	—	—
$50,000 under $100,000	*5	*7	*1	*28	*5	*7	*1	*28
$100,000 or more	*17	*593	*3	*109	*17	*484	*2	(1)

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)						
All returns, total	**63,878**	**15,800**	**870,705**	**569,732**	**141,789**	**135,861**
Under $10,000	31,379	9,017	89,706	52,183	8,332	7,501
$10,000 under $50,000	30,797	5,878	614,088	391,856	82,880	79,885
$50,000 under $100,000	1,157	498	73,817	59,285	18,879	17,997
$100,000 or more	545	408	93,094	66,408	31,698	30,479
Taxable returns, total	**51,099**	**14,411**	**669,749**	**561,264**	**140,277**	**135,861**
Under $10,000	20,175	8,340	133,494	50,107	7,952	7,501
$10,000 under $50,000	29,239	5,169	590,990	385,997	81,850	79,885
$50,000 under $100,000	1,147	496	73,106	58,768	18,781	17,997
$100,000 or more	538	407	92,159	66,392	31,695	30,479

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**63,303**	**548,508**	**76,334**	**964,030**	**9,405**	**25,612**	**64,786**	**113,691**
Under $10,000	31,565	180,787	39,058	440,723	5,353	14,189	31,729	68,974
$10,000 under $50,000	29,212	350,878	34,740	498,236	2,996	9,453	31,329	42,917
$50,000 under $100,000	1,923	10,439	1,980	15,378	727	937	1,357	1,157
$100,000 or more	603	6,404	556	9,692	329	1,032	371	643
Taxable returns, total	**43,796**	**246,174**	**56,995**	**471,064**	**4,269**	**4,065**	**50,877**	**69,494**
Under $10,000	14,359	89,166	22,023	184,250	1,040	581	19,300	41,456
$10,000 under $50,000	26,941	140,270	32,466	262,192	2,173	1,515	29,879	26,311
$50,000 under $100,000	1,901	10,347	1,958	15,100	727	937	1,335	1,096
$100,000 or more	595	6,391	548	9,522	329	1,032	363	631

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**3,942**	**20,084**	**3,981**	**32,407**	**3**	**1**	**2,947**	**8,953**
Under $10,000	2,276	17,390	2,276	29,028	—	—	1,816	8,337
$10,000 under $50,000	1,640	2,466	1,640	3,095	1	(1)	1,088	563
$50,000 under $100,000	—	—	35	51	—	—	35	47
$100,000 or more	26	228	30	234	2	1	8	6
Taxable returns, total	**3,252**	**17,835**	**3,291**	**29,602**	**2**	**1**	**2,719**	**8,606**
Under $10,000	1,593	15,154	1,593	26,451	—	—	1,593	7,995
$10,000 under $50,000	1,633	2,453	1,633	3,067	—	—	1,083	558
$50,000 under $100,000	—	—	35	51	—	—	35	47
$100,000 or more	26	228	30	234	2	1	8	6

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**59,361**	**528,424**	**73,527**	**933,308**	**9,402**	**25,611**	**61,839**	**104,738**
Under $10,000	29,289	163,397	37,815	413,345	5,353	14,189	29,913	60,637
$10,000 under $50,000	27,572	348,413	33,206	495,175	2,995	9,453	30,241	42,354
$50,000 under $100,000	1,923	10,439	1,980	15,330	727	937	1,322	1,110
$100,000 or more	577	6,175	526	9,459	327	1,032	363	637
Taxable returns, total	**40,544**	**228,339**	**54,873**	**442,943**	**4,267**	**4,064**	**48,158**	**60,887**
Under $10,000	12,766	74,012	21,463	159,450	1,040	581	17,707	33,460
$10,000 under $50,000	25,308	137,817	30,934	259,154	2,173	1,515	28,796	25,753
$50,000 under $100,000	1,901	10,347	1,958	15,051	727	937	1,300	1,049
$100,000 or more	569	6,163	518	9,288	327	1,032	355	625

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)						
All returns, total	**24,892**	**9,943**	**296,120**	**242,087**	**71,430**	**67,079**
Under $10,000	13,788	4,788	−28,661	9,645	1,487	531
$10,000 under $50,000	10,135	4,310	219,371	151,099	33,954	31,108
$50,000 under $100,000	694	618	49,935	40,919	15,347	15,200
$100,000 or more	275	226	55,475	40,424	20,642	20,240
Taxable returns, total	**10,361**	**3,084**	**310,706**	**232,564**	**69,880**	**67,079**
Under $10,000	*1,474	*10	*12,585	*4,850	*770	*531
$10,000 under $50,000	7,924	2,231	193,644	146,423	33,133	31,108
$50,000 under $100,000	691	618	49,715	40,867	15,335	15,200
$100,000 or more	272	224	54,762	40,424	20,642	20,240

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**30,844**	**105,299**	**27,096**	**99,310**	**12,624**	**32,217**	**20,901**	**15,607**
Under $10,000	15,465	63,878	16,125	72,413	3,443	4,039	13,766	10,833
$10,000 under $50,000	12,626	30,355	9,024	10,099	7,325	25,516	5,899	2,151
$50,000 under $100,000	2,061	7,996	1,346	13,439	1,330	1,068	1,002	2,076
$100,000 or more	692	3,071	601	3,359	526	1,593	234	547
Taxable returns, total	**15,383**	**41,410**	**12,846**	**26,398**	**7,798**	**27,546**	**9,237**	**5,218**
Under $10,000	*2,234	*1,347	*2,245	*1,866	*709	*442	*2,245	*961
$10,000 under $50,000	10,417	29,111	8,672	8,023	5,244	24,458	5,769	1,684
$50,000 under $100,000	2,053	7,992	1,343	13,430	1,324	1,065	999	2,073
$100,000 or more	679	2,960	586	3,079	521	1,580	224	501

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**2,191**	**7,677**	**2,658**	**9,588**	**589**	**568**	**2,394**	**2,446**
Under $10,000	913	845	915	1,331	—	—	914	483
$10,000 under $50,000	505	1,348	1,038	1,799	82	164	956	615
$50,000 under $100,000	698	4,733	613	5,704	472	198	477	1,148
$100,000 or more	75	751	92	753	35	206	47	200
Taxable returns, total	**1,275**	**6,799**	**1,740**	**8,201**	**588**	**567**	**1,478**	**1,949**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	505	1,348	1,038	1,799	82	164	956	615
$50,000 under $100,000	698	4,733	613	5,704	472	198	477	1,148
$100,000 or more	72	717	89	698	34	205	45	185

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**28,653**	**97,622**	**24,548**	**89,738**	**12,035**	**31,648**	**18,507**	**13,161**
Under $10,000	14,552	63,033	15,211	71,084	3,443	4,039	12,852	10,350
$10,000 under $50,000	12,121	29,006	7,986	8,299	7,243	25,352	4,943	1,536
$50,000 under $100,000	1,363	3,263	838	7,745	858	870	525	928
$100,000 or more	617	2,320	513	2,610	491	1,387	187	348
Taxable returns, total	**14,108**	**34,611**	**11,212**	**18,208**	**7,210**	**26,979**	**7,759**	**3,270**
Under $10,000	*2,234	*1,347	*2,245	*1,866	*709	*442	*2,245	*961
$10,000 under $50,000	9,912	27,762	7,634	6,224	5,162	24,294	4,813	1,069
$50,000 under $100,000	1,355	3,259	835	7,737	852	868	522	924
$100,000 or more	607	2,243	498	2,381	487	1,375	179	316

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Farmland With Unharvested Crop (Section 1231)						
All returns, total	**9,866**	**343**	**93,788**	**41,491**	**13,208**	**12,190**
Under $10,000	8,595	40	41,762	648	102	—
$10,000 under $50,000	935	167	21,400	14,658	2,843	2,188
$50,000 under $100,000	280	112	18,500	16,228	5,671	5,595
$100,000 or more	56	24	12,126	9,958	4,592	4,407
Taxable returns, total	**1,253**	**298**	**51,288**	**40,595**	**13,049**	**12,190**
Under $10,000	—	—	—	—	—	—
$10,000 under $50,000	922	167	21,179	14,630	2,839	2,188
$50,000 under $100,000	277	110	18,304	16,138	5,648	5,595
$100,000 or more	54	22	11,805	9,828	4,562	4,407

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**9,401**	**169,680**	**10,029**	**344,912**	**541**	**715**	**9,346**	**17,791**
Under $10,000	8,214	160,530	8,610	325,384	173	373	8,283	15,233
$10,000 under $50,000	830	7,034	943	16,136	276	151	666	2,148
$50,000 under $100,000	278	391	399	574	82	151	330	85
$100,000 or more	79	1,726	77	2,818	10	40	67	326
Taxable returns, total	**1,164**	**9,023**	**1,393**	**19,028**	**352**	**247**	**1,053**	**2,545**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	810	6,911	922	15,650	260	56	661	2,141
$50,000 under $100,000	277	391	396	568	82	151	327	79
$100,000 or more	77	1,721	75	2,811	10	40	65	325

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**4**	**51**	**4**	**56**	**—**	**—**	**4**	**2**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	2	47	2	48	—	—	2	1
$50,000 under $100,000	1	(*)	1	1	—	—	1	(*)
$100,000 or more	1	4	1	7	—	—	1	(*)
Taxable returns, total	**3**	**51**	**3**	**55**	**—**	**—**	**3**	**1**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	2	47	2	48	—	—	2	1
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	1	4	1	7	—	—	1	(*)

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**9,397**	**169,629**	**10,027**	**344,858**	**541**	**715**	**9,342**	**17,789**
Under $10,000	8,214	160,530	8,610	325,384	173	373	8,283	15,233
$10,000 under $50,000	828	6,987	941	16,088	276	151	664	2,147
$50,000 under $100,000	277	391	399	573	82	151	329	84
$100,000 or more	78	1,721	77	2,813	10	40	66	326
Taxable returns, total	**1,161**	**8,972**	**1,391**	**18,975**	**352**	**247**	**1,050**	**2,544**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	808	6,864	920	15,602	260	56	659	2,139
$50,000 under $100,000	277	391	396	568	82	151	327	79
$100,000 or more	76	1,717	75	2,806	10	40	64	325

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)						
All returns, total	**25,491**	**2,203**	**313,616**	**247,213**	**79,148**	**76,716**
Under $10,000	15,448	328	−36,781	6,048	905	579
$10,000 under $50,000	8,346	766	169,937	111,831	23,247	22,611
$50,000 under $100,000	1,249	778	79,835	61,401	20,951	20,550
$100,000 or more	448	330	100,625	67,933	34,044	32,976
Taxable returns, total	**12,509**	**1,954**	**359,907**	**245,030**	**78,731**	**76,716**
Under $10,000	*2,797	*90	*17,696	*5,186	*772	*579
$10,000 under $50,000	8,032	765	166,061	110,868	23,080	22,611
$50,000 under $100,000	1,248	778	79,754	61,401	20,951	20,550
$100,000 or more	432	321	96,397	67,575	33,928	32,976

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**27,102**	**176,384**	**27,729**	**368,030**	**5,880**	**10,374**	**23,309**	**93,475**
Under $10,000	18,472	121,098	17,970	283,196	3,930	6,411	15,393	80,719
$10,000 under $50,000	7,124	49,930	8,643	77,402	971	1,749	6,869	11,202
$50,000 under $100,000	1,160	2,273	756	3,732	747	1,084	742	776
$100,000 or more	346	3,083	360	3,699	232	1,129	305	778
Taxable returns, total	**10,729**	**55,373**	**12,229**	**89,012**	**1,939**	**3,745**	**10,391**	**11,157**
Under $10,000	*2,425	*9,612	*2,797	*19,003	—	—	*2,797	*3,902
$10,000 under $50,000	6,808	40,676	8,328	62,675	968	1,746	6,555	5,742
$50,000 under $100,000	1,159	2,266	756	3,732	746	1,077	742	776
$100,000 or more	337	2,819	348	3,603	225	921	297	737

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**1,660**	**12,559**	**2,095**	**18,858**	**2**	**10**	**2,094**	**6,268**
Under $10,000	374	248	373	296	1	10	373	56
$10,000 under $50,000	1,283	12,299	1,719	18,547	—	—	1,719	6,209
$50,000 under $100,000	1	3	1	3	1	(1)	—	—
$100,000 or more	2	8	2	12	—	—	2	3
Taxable returns, total	**977**	**3,073**	**1,413**	**3,873**	**1**	**(1)**	**1,412**	**760**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	974	3,062	1,410	3,858	—	—	1,410	757
$50,000 under $100,000	1	3	1	3	1	(1)	—	—
$100,000 or more	2	8	2	12	—	—	2	3

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**25,442**	**163,825**	**26,257**	**349,192**	**5,878**	**10,364**	**21,215**	**87,206**
Under $10,000	18,098	120,849	17,599	282,901	3,929	6,401	15,020	80,663
$10,000 under $50,000	5,841	37,632	7,545	58,875	971	1,749	5,150	4,993
$50,000 under $100,000	1,159	2,270	755	3,729	746	1,084	742	776
$100,000 or more	344	3,074	358	3,688	232	1,129	303	774
Taxable returns, total	**9,752**	**52,300**	**11,437**	**85,159**	**1,938**	**3,744**	**8,979**	**10,397**
Under $10,000	*2,425	*9,612	*2,797	*19,003	—	—	*2,797	*3,902
$10,000 under $50,000	5,834	37,614	7,539	58,837	968	1,746	5,145	4,986
$50,000 under $100,000	1,158	2,263	755	3,729	745	1,077	742	776
$100,000 or more	335	2,811	346	3,591	225	921	295	734

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)						
All returns, total	**103,027**	**10,069**	**1,761,126**	**1,242,140**	**341,881**	**316,997**
Under $10,000	40,298	1,588	95,826	41,745	6,569	5,285
$10,000 under $50,000	55,603	5,858	1,044,530	701,691	144,991	132,392
$50,000 under $100,000	5,794	1,861	381,109	316,281	102,890	95,666
$100,000 or more	1,332	761	239,661	182,424	87,432	83,654
Taxable returns, total	**70,310**	**6,768**	**1,683,869**	**1,220,439**	**337,967**	**316,997**
Under $10,000	10,991	586	75,058	36,718	5,765	5,285
$10,000 under $50,000	52,404	3,581	1,003,294	688,764	142,664	132,392
$50,000 under $100,000	5,621	1,848	371,470	312,973	102,220	95,666
$100,000 or more	1,294	752	234,047	181,983	87,319	83,654

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**126,858**	**1,403,026**	**125,857**	**2,284,380**	**124,268**	**231,079**	—	—
Under $10,000	45,180	178,198	44,609	408,604	44,737	67,651	—	—
$10,000 under $50,000	70,776	671,067	70,641	989,654	69,328	131,263	—	—
$50,000 under $100,000	8,249	40,279	8,134	82,928	7,669	20,265	—	—
$100,000 or more	2,653	513,483	2,473	803,195	2,534	11,900	—	—
Taxable returns, total	**91,046**	**838,846**	**90,072**	**1,500,352**	**88,992**	**119,533**	—	—
Under $10,000	14,315	76,091	13,769	138,017	14,179	22,460	—	—
$10,000 under $50,000	66,402	223,577	66,267	488,926	64,967	75,060	—	—
$50,000 under $100,000	7,761	27,481	7,648	72,581	7,389	11,167	—	—
$100,000 or more	2,568	511,697	2,388	800,829	2,457	10,847	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**126,858**	**1,403,026**	**125,857**	**2,284,380**	**124,268**	**231,079**	—	—
Under $10,000	45,180	178,198	44,609	408,604	44,737	67,651	—	—
$10,000 under $50,000	70,776	671,067	70,641	989,654	69,328	131,263	—	—
$50,000 under $100,000	8,249	40,279	8,134	82,928	7,669	20,265	—	—
$100,000 or more	2,653	513,483	2,473	803,195	2,534	11,900	—	—
Taxable returns, total	**91,046**	**838,846**	**90,072**	**1,500,352**	**88,992**	**119,533**	—	—
Under $10,000	14,315	76,091	13,769	138,017	14,179	22,460	—	—
$10,000 under $50,000	66,402	223,577	66,267	488,926	64,967	75,060	—	—
$50,000 under $100,000	7,761	27,481	7,648	72,581	7,389	11,167	—	—
$100,000 or more	2,568	511,697	2,388	800,829	2,457	10,847	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)						
All returns, total	**6,921**	**2,621**	**311,566**	**221,132**	**75,802**	**74,903**
Under $10,000	939	11	—15,237	—	—	—
$10,000 under $50,000	3,601	654	105,878	73,697	16,878	16,737
$50,000 under $100,000	1,866	1,515	132,062	89,203	31,578	31,170
$100,000 or more	515	442	88,863	58,232	27,346	26,997
Taxable returns, total	**5,721**	**2,473**	**307,372**	**220,687**	**75,712**	**74,903**
Under $10,000	*4	—	*—1,204	—	—	—
$10,000 under $50,000	3,592	645	105,459	73,370	16,819	16,737
$50,000 under $100,000	1,631	1,392	117,924	89,203	31,578	31,170
$100,000 or more	494	436	85,193	58,114	27,314	26,997

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**7,451**	**454,187**	**7,145**	**471,832**	**7,217**	**106,254**	—	—
Under $10,000	949	23,649	942	28,673	943	5,076	—	—
$10,000 under $50,000	3,846	170,559	3,846	174,411	3,845	34,110	—	—
$50,000 under $100,000	1,978	205,261	1,730	213,791	1,768	47,250	—	—
$100,000 or more	678	54,718	627	54,957	661	19,818	—	—
Taxable returns, total	**6,129**	**375,925**	**5,840**	**378,558**	**6,123**	**90,595**	—	—
Under $10,000	*8	*892	*8	*787	*8	*256	—	—
$10,000 under $50,000	3,837	170,401	3,837	174,274	3,836	34,067	—	—
$50,000 under $100,000	1,639	154,669	1,391	153,389	1,637	36,601	—	—
$100,000 or more	645	49,964	604	50,108	642	19,671	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**7,451**	**454,187**	**7,145**	**471,832**	**7,217**	**106,254**	—	—
Under $10,000	949	23,649	942	28,673	943	5,076	—	—
$10,000 under $50,000	3,846	170,559	3,846	174,411	3,845	34,110	—	—
$50,000 under $100,000	1,978	205,261	1,730	213,791	1,768	47,250	—	—
$100,000 or more	678	54,718	627	54,957	661	19,818	—	—
Taxable returns, total	**6,129**	**375,925**	**5,840**	**378,558**	**6,123**	**90,595**	—	—
Under $10,000	*8	*892	*8	*787	*8	*256	—	—
$10,000 under $50,000	3,837	170,401	3,837	174,274	3,836	34,067	—	—
$50,000 under $100,000	1,639	154,669	1,391	153,389	1,637	36,601	—	—
$100,000 or more	645	49,964	604	50,108	642	19,671	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)						
All returns, total	**1,959**	**517**	**104,697**	**88,443**	**48,603**	**22,274**
Under $10,000	1,245	3	—131	2,149	319	78
$10,000 under $50,000	326	311	7,792	5,695	1,231	785
$50,000 under $100,000	*205	*80	*13,529	*11,756	*3,918	*3,701
$100,000 or more	183	123	83,507	68,843	43,134	17,710
Taxable returns, total	**735**	**290**	**101,981**	**84,179**	**47,937**	**22,274**
Under $10,000	*258	—	*1,264	*542	*78	*78
$10,000 under $50,000	*90	*88	*3,857	*3,038	*807	*785
$50,000 under $100,000	*205	*80	*13,529	*11,756	*3,918	*3,701
$100,000 or more	182	122	83,331	68,843	43,134	17,710

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**2,235**	**14,513**	**1,850**	**18,294**	**2,235**	**8,230**	—	—
Under $10,000	1,277	2,655	1,259	2,835	1,277	866	—	—
$10,000 under $50,000	359	1,029	110	536	359	697	—	—
$50,000 under $100,000	*228	*2,109	*221	*5,670	*228	*1,097	—	—
$100,000 or more	371	8,719	260	9,253	371	5,570	—	—
Taxable returns, total	**950**	**11,108**	**827**	**15,128**	**950**	**6,811**	—	—
Under $10,000	*258	*194	*258	*163	*258	*124	—	—
$10,000 under $50,000	*94	*179	*89	*138	*94	*91	—	—
$50,000 under $100,000	*228	*2,109	*221	*5,670	*228	*1,097	—	—
$100,000 or more	370	8,626	259	9,157	370	5,498	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**2,235**	**14,513**	**1,850**	**18,294**	**2,235**	**8,230**	—	—
Under $10,000	1,277	2,655	1,259	2,835	1,277	866	—	—
$10,000 under $50,000	359	1,029	110	536	359	697	—	—
$50,000 under $100,000	*228	*2,109	*221	*5,670	*228	*1,097	—	—
$100,000 or more	371	8,719	260	9,253	371	5,570	—	—
Taxable returns, total	**950**	**11,108**	**827**	**15,128**	**950**	**6,811**	—	—
Under $10,000	*258	*194	*258	*163	*258	*124	—	—
$10,000 under $50,000	*94	*179	*89	*138	*94	*91	—	—
$50,000 under $100,000	*228	*2,109	*221	*5,670	*228	*1,097	—	—
$100,000 or more	370	8,626	259	9,157	370	5,498	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)						
All returns, total	**47**	**27**	**6,035**	**4,364**	**2,171**	**1,973**
Under $10,000	*6	—	*—1,062	—	—	—
$10,000 under $50,000	*8	*1	*286	*221	*58	*49
$50,000 under $100,000	*10	*7	*905	*607	*186	*82
$100,000 or more	23	19	5,907	3,536	1,927	1,842
Taxable returns, total	**36**	**25**	**6,503**	**4,331**	**2,163**	**1,973**
Under $10,000	—	—	—	—	—	—
$10,000 under $50,000	*6	—	*238	*188	*50	*49
$50,000 under $100,000	*8	*7	*741	*607	*186	*82
$100,000 or more	22	18	5,524	3,536	1,927	1,842

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**129**	**880**	**107**	**953**	**130**	**364**	**—**	**—**
Under $10,000	*10	*275	*10	*320	*10	*32	—	—
$10,000 under $50,000	*9	*69	*9	*100	*9	*23	—	—
$50,000 under $100,000	*71	*189	*73	*367	*72	*98	—	—
$100,000 or more	39	346	15	166	39	211	—	—
Taxable returns, total	**113**	**468**	**91**	**475**	**114**	**295**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*6	*17	*6	*62	*6	*4	—	—
$50,000 under $100,000	*69	*139	*71	*287	*70	*85	—	—
$100,000 or more	38	311	14	126	38	207	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**129**	**880**	**107**	**953**	**130**	**364**	**—**	**—**
Under $10,000	*10	*275	*10	*320	*10	*32	—	—
$10,000 under $50,000	*9	*69	*9	*100	*9	*23	—	—
$50,000 under $100,000	*71	*189	*73	*367	*72	*98	—	—
$100,000 or more	39	346	15	166	39	211	—	—
Taxable returns, total	**113**	**468**	**91**	**475**	**114**	**295**	**—**	**—**
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	*6	*17	*6	*62	*6	*4	—	—
$50,000 under $100,000	*69	*139	*71	*287	*70	*85	—	—
$100,000 or more	38	311	14	126	38	207	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
All Other Farmland (Section 1252)						
All returns, total	**2,774**	**2,499**	**117,382**	**82,077**	**28,141**	**27,877**
Under $10,000	*18	—	*—2,503	—	—	—
$10,000 under $50,000	*2,044	*2,044	*59,816	*37,318	*10,391	*10,321
$50,000 under $100,000	593	364	38,425	29,354	10,311	10,178
$100,000 or more	119	91	21,645	15,405	7,439	7,378
Taxable returns, total	**2,755**	**2,497**	**118,170**	**82,038**	**28,132**	**27,877**
Under $10,000	**2,043	**2,042	**58,100	**37,278	**10,382	**10,321
$10,000 under $50,000	**	**	**	**	**	**
$50,000 under $100,000	593	364	38,425	29,354	10,311	10,178
$100,000 or more	119	91	21,645	15,405	7,439	7,378

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**2,784**	**42,238**	**2,169**	**37,476**	**2,781**	**11,956**	—	—
Under $10,000	*18	*632	*5	*138	*18	*549	—	—
$10,000 under $50,000	*2,044	*33,104	*2,037	*32,640	*2,044	*5,259	—	—
$50,000 under $100,000	595	4,098	78	1,514	592	4,088	—	—
$100,000 or more	127	4,404	49	3,184	127	2,060	—	—
Taxable returns, total	**2,765**	**41,650**	**2,165**	**37,389**	**2,762**	**11,451**	—	—
Under $10,000	**2,043	**33,147	**2,038	**32,690	**2,043	**5,302	—	—
$10,000 under $50,000	**	**	**	**	**	**	—	—
$50,000 under $100,000	595	4,098	78	1,514	592	4,088	—	—
$100,000 or more	127	4,404	49	3,184	127	2,060	—	—

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—
Taxable returns, total	—	—	—	—	—	—	—	—
Under $10,000	—	—	—	—	—	—	—	—
$10,000 under $50,000	—	—	—	—	—	—	—	—
$50,000 under $100,000	—	—	—	—	—	—	—	—
$100,000 or more	—	—	—	—	—	—	—	—

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**2,784**	**42,238**	**2,169**	**37,476**	**2,781**	**11,956**	—	—
Under $10,000	*18	*632	*5	*138	*18	*549	—	—
$10,000 under $50,000	*2,044	*33,104	*2,037	*32,640	*2,044	*5,259	—	—
$50,000 under $100,000	595	4,098	78	1,514	592	4,088	—	—
$100,000 or more	127	4,404	49	3,184	127	2,060	—	—
Taxable returns, total	**2,765**	**41,650**	**2,165**	**37,389**	**2,762**	**11,451**	—	—
Under $10,000	**2,043	**33,147	**2,038	**32,690	**2,043	**5,302	—	—
$10,000 under $50,000	**	**	**	**	**	**	—	—
$50,000 under $100,000	595	4,098	78	1,514	592	4,088	—	—
$100,000 or more	127	4,404	49	3,184	127	2,060	—	—

Footnotes at end of table.

Returns With Net Capital Loss

Table 7.—All Short-Term and Long-Term Transactions: Income, Tax, Net Capital Loss, and Transaction Detail, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Net capital loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Other Types of Assets						
All returns, total	**638,471**	**390,070**	**13,894,426**	**9,408,671**	**2,647,566**	**2,581,821**
Under $10,000	182,670	88,471	547,693	329,740	55,391	52,952
$10,000 under $50,000	406,780	261,645	8,849,470	5,800,276	1,271,664	1,254,389
$50,000 under $100,000	38,585	30,980	2,626,998	1,951,321	678,839	668,202
$100,000 or more	10,436	8,974	1,870,264	1,327,334	641,673	606,279
Taxable returns, total	**539,099**	**350,317**	**13,799,486**	**9,382,668**	**2,642,706**	**2,581,821**
Under $10,000	90,571	53,308	617,399	328,180	55,154	52,952
$10,000 under $50,000	400,099	257,296	8,742,058	5,778,226	1,267,853	1,254,389
$50,000 under $100,000	38,113	30,809	2,597,149	1,949,932	678,400	668,202
$100,000 or more	10,316	8,904	1,842,880	1,326,330	641,298	606,279

All capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**729,123**	**3,943,244**	**980,037**	**5,973,129**	**322,006**	**911,606**	**789,644**	**2,644,715**
Under $10,000	182,213	958,513	288,649	1,706,641	53,873	131,049	246,316	615,579
$10,000 under $50,000	459,730	1,970,501	592,940	2,940,460	224,800	384,228	468,957	1,378,724
$50,000 under $100,000	69,389	672,049	78,876	914,439	33,048	277,662	60,351	503,626
$100,000 or more	17,791	342,182	19,572	411,589	10,285	118,667	14,020	146,786
Taxable returns, total	**632,111**	**3,288,066**	**839,830**	**4,767,535**	**296,696**	**828,917**	**673,004**	**2,203,224**
Under $10,000	91,875	412,252	157,990	724,855	32,823	70,609	137,410	376,959
$10,000 under $50,000	456,223	1,934,517	585,641	2,813,792	223,233	380,619	462,642	1,286,502
$50,000 under $100,000	66,535	615,376	76,987	839,979	30,621	261,549	59,120	481,847
$100,000 or more	17,478	325,921	19,212	388,908	10,019	116,141	13,832	137,916

Short-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	**263,996**	**1,066,666**	**367,037**	**1,447,083**	**140,779**	**366,928**	**289,692**	**728,402**
Under $10,000	45,703	243,718	86,256	306,068	10,320	27,304	79,114	89,681
$10,000 under $50,000	187,145	455,116	244,282	820,520	112,832	114,703	182,576	462,680
$50,000 under $100,000	26,020	294,067	29,601	197,193	14,526	210,218	22,577	111,629
$100,000 or more	5,128	73,765	6,898	123,302	3,101	14,703	5,425	64,412
Taxable returns, total	**218,485**	**942,848**	**303,889**	**1,207,102**	**130,475**	**344,278**	**233,093**	**589,567**
Under $10,000	3,477	138,947	27,741	176,651	2,713	7,325	26,599	45,028
$10,000 under $50,000	186,403	449,434	240,593	727,485	112,254	113,845	179,016	374,469
$50,000 under $100,000	23,549	290,496	28,780	192,034	12,458	208,739	22,146	108,565
$100,000 or more	5,056	63,970	6,775	110,931	3,050	14,370	5,332	61,504

Long-term capital asset transactions

Asset type and size of adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**465,127**	**2,876,578**	**613,095**	**4,526,062**	**181,227**	**544,678**	**499,952**	**1,916,313**
Under $10,000	136,510	714,795	202,483	1,400,585	43,553	103,745	167,202	525,898
$10,000 under $50,000	272,585	1,515,384	348,659	2,119,940	111,968	269,524	286,381	916,044
$50,000 under $100,000	43,369	377,981	49,276	717,248	18,522	67,444	37,774	391,998
$100,000 or more	12,663	268,417	12,677	288,288	7,184	103,964	8,595	82,374
Taxable returns, total	**413,626**	**2,345,218**	**535,944**	**3,560,434**	**166,221**	**484,639**	**439,911**	**1,693,657**
Under $10,000	88,398	273,304	130,249	548,204	30,110	63,284	110,811	331,930
$10,000 under $50,000	269,820	1,485,083	345,048	2,086,307	110,979	266,774	283,626	912,032
$50,000 under $100,000	42,986	324,879	48,207	647,944	18,163	52,810	36,974	373,282
$100,000 or more	12,422	261,951	12,440	277,978	6,969	101,772	8,500	76,412

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.

¹Less than $500.

NOTE: Due to reporting of more than one asset type on most returns, the data in columns 1 through 6 for "All returns" will be less than the sum of these items for the specific asset types. Detail may not add to total because of rounding.

Returns With Sales of Corporate Stock

Table 8.—Short-Term and Long-Term Transactions: Transaction Detail by Length of Period Held and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain corporate stock transactions						Gross loss corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All Returns																		
All periods, total	**2,561,659**	**69,465,886**	**49,403,218**	**14,974,248**	**14,721,056**	**7,015,402**	**3,922,198**	**32,044,458**	**3,701,395**	**17,364,041**	**3,918,413**	**13,190,508**	**5,033,865**	**16,829,447**	**5,242,570**	**24,876,008**	**5,203,909**	**7,988,456**
Short-term, total	**759,931**	**22,834,095**	**15,940,794**	**4,992,603**	**4,894,999**	**2,344,466**	**1,011,230**	**5,501,262**	**987,309**	**4,768,907**	**1,008,691**	**682,098**	**1,308,774**	**5,691,475**	**1,336,808**	**6,898,742**	**1,312,430**	**1,190,757**
Under 1 month	276,077	8,420,477	5,762,936	1,792,123	1,763,943	994,706	304,717	1,913,122	297,078	1,745,779	304,666	163,526	306,331	1,738,515	306,611	1,902,814	296,283	159,770
1 month under 2 months	289,618	8,449,078	5,761,850	1,834,873	1,783,110	826,083	194,367	912,181	188,582	794,440	194,359	114,880	250,830	1,018,581	251,454	1,226,620	240,714	207,498
2 months under 3 months	201,635	6,655,314	4,514,737	1,512,229	1,488,631	842,629	127,283	669,347	126,807	533,546	127,282	106,635	180,873	699,565	191,070	896,529	190,644	193,199
3 months under 4 months	190,121	6,468,651	4,483,423	1,482,155	1,433,427	782,788	120,712	549,010	119,707	471,914	120,712	75,629	162,544	578,327	163,372	724,290	163,082	144,710
4 months under 5 months	163,550	5,901,572	4,129,901	1,362,998	1,340,118	735,902	102,051	470,740	99,378	396,494	101,924	67,926	146,881	511,379	147,939	668,406	147,675	155,476
5 months under 6 months	157,029	6,232,023	4,270,236	1,429,032	1,408,190	765,904	65,976	324,321	65,483	278,145	65,976	44,859	172,965	580,962	173,033	779,583	172,739	198,408
Period held not determinable	129,641	4,130,396	2,815,552	930,202	888,815	567,058	96,124	662,541	90,274	548,588	93,772	108,644	88,350	564,147	103,329	700,501	101,293	131,696
Long-term, total	**2,320,862**	**63,635,766**	**45,304,554**	**13,877,656**	**13,636,739**	**6,756,326**	**2,910,968**	**26,543,196**	**2,714,086**	**12,595,134**	**2,909,722**	**12,508,410**	**3,725,091**	**11,137,971**	**3,905,762**	**17,977,266**	**3,891,479**	**6,797,699**
6 months under 7 months	193,015	7,257,245	5,067,373	1,726,413	1,673,395	1,040,980	114,421	740,313	113,922	577,565	114,408	153,409	178,614	621,658	186,293	855,242	184,368	227,043
7 months under 8 months	173,001	5,791,375	3,959,582	1,383,192	1,336,582	855,943	103,102	763,993	100,346	626,109	103,094	132,729	154,013	552,463	156,493	745,852	155,844	192,747
8 months under 9 months	168,487	6,256,305	4,387,766	1,502,152	1,451,241	811,943	91,893	473,824	91,231	372,381	91,882	99,375	131,257	367,494	133,870	547,887	133,710	179,303
9 months under 10 months	164,925	6,187,187	4,214,523	1,414,050	1,391,976	790,166	66,004	493,492	65,672	396,139	65,635	96,152	153,956	485,959	158,505	705,941	158,482	219,695
10 months under 11 months	132,767	5,310,553	3,709,673	1,292,499	1,248,946	710,155	56,982	320,289	56,393	261,100	56,777	53,145	116,877	398,180	118,231	626,927	118,066	227,545
11 months under 12 months	161,184	5,588,615	3,787,117	1,306,733	1,247,346	650,577	51,733	359,086	49,595	285,153	51,733	60,583	142,627	462,882	143,554	742,200	142,996	278,567
1 year under 2 years	749,062	23,771,901	16,725,282	5,444,158	5,327,864	2,353,095	465,319	2,951,876	448,785	2,079,943	465,124	842,765	938,288	3,000,588	966,323	5,019,748	964,227	2,014,206
2 years under 3 years	458,480	15,017,910	10,548,692	3,479,329	3,428,964	1,770,573	332,752	2,356,391	312,397	1,449,039	332,713	868,216	389,289	1,028,441	414,970	1,648,795	411,526	618,618
3 years under 4 years	375,303	11,748,117	8,303,016	2,718,868	2,679,802	1,615,959	259,334	2,246,470	248,055	1,354,391	259,327	849,732	246,012	487,137	261,595	975,318	261,304	484,047
4 years under 5 years	397,686	12,313,421	8,722,689	2,788,415	2,736,574	1,369,581	161,136	1,296,879	151,198	595,748	161,108	661,789	362,846	726,248	388,128	1,423,549	386,835	693,717
5 years under 10 years	640,949	18,786,165	13,441,915	4,336,226	4,274,186	2,588,280	467,881	4,320,380	435,463	1,589,530	467,870	2,346,125	543,505	1,491,025	569,951	2,346,505	568,704	852,565
10 years under 15 years	206,958	7,318,796	5,156,533	1,787,995	1,768,755	1,313,991	201,076	2,725,194	192,298	830,516	201,022	1,690,780	99,578	232,885	114,818	359,306	114,119	126,299
15 years under 20 years	72,051	2,915,531	2,041,955	782,467	771,371	699,308	96,262	1,083,168	93,554	212,822	96,252	779,188	12,365	18,635	14,282	38,866	14,192	20,222
20 years or more	92,318	3,713,399	2,550,302	957,247	945,946	898,483	108,652	1,846,060	98,117	297,446	108,624	1,395,618	24,056	34,700	25,090	57,664	24,993	22,940
Period held not determinable	351,533	12,424,452	8,701,732	3,058,599	2,977,751	2,195,352	334,421	4,565,780	257,060	1,667,253	334,153	2,478,804	231,808	1,227,675	253,659	1,883,466	252,113	640,185
All Taxable Returns																		
All periods, total	**2,355,048**	**69,051,830**	**49,289,715**	**14,946,562**	**14,721,056**	**6,787,273**	**3,551,580**	**29,624,018**	**3,359,297**	**15,735,353**	**3,548,217**	**12,492,071**	**4,606,442**	**15,042,862**	**4,799,613**	**22,318,942**	**4,766,104**	**7,223,887**
Short-term, total	**701,964**	**22,831,804**	**15,924,651**	**4,988,800**	**4,894,999**	**2,294,089**	**947,064**	**4,973,428**	**924,133**	**4,306,416**	**944,571**	**619,996**	**1,188,867**	**5,002,212**	**1,216,471**	**6,075,537**	**1,194,771**	**1,059,188**
Under 1 month	256,926	8,385,807	5,754,341	1,790,447	1,763,943	972,122	290,700	1,750,792	283,096	1,596,271	290,693	151,206	263,378	1,515,336	263,646	1,657,531	254,490	137,697
1 month under 2 months	259,359	8,420,995	5,756,210	1,833,632	1,783,110	816,226	175,743	818,565	170,332	715,567	175,736	102,414	217,728	870,818	218,347	1,042,241	208,179	170,929
2 months under 3 months	182,647	6,644,299	4,509,033	1,511,048	1,488,631	832,624	110,870	574,449	110,467	455,603	110,869	89,729	166,984	601,810	177,178	777,973	177,023	172,415
3 months under 4 months	184,055	6,527,935	4,479,629	1,481,223	1,433,427	758,238	116,424	491,850	115,740	423,644	116,424	66,817	154,918	540,492	155,693	680,195	155,470	138,514
4 months under 5 months	156,887	5,954,673	4,124,647	1,361,701	1,340,118	721,699	99,375	450,133	96,741	378,969	99,248	64,889	138,058	460,851	139,115	605,004	138,942	142,626
5 months under 6 months	161,362	6,274,770	4,268,270	1,428,532	1,408,190	749,056	63,350	302,075	62,878	259,428	63,350	41,520	166,389	531,201	166,456	719,164	166,281	187,766
Period held not determinable	124,486	4,154,595	2,812,561	929,519	888,815	549,321	90,602	585,565	84,879	476,935	88,251	103,421	81,412	481,704	96,036	593,428	94,386	109,242
Long-term, total	**2,127,240**	**63,185,642**	**45,195,123**	**13,850,981**	**13,636,739**	**6,533,894**	**2,604,516**	**24,650,590**	**2,435,164**	**11,428,937**	**2,603,646**	**11,872,075**	**3,417,575**	**10,040,650**	**3,583,142**	**16,243,405**	**3,571,333**	**6,164,699**
6 months under 7 months	187,016	7,293,109	5,062,857	1,725,138	1,673,395	1,026,173	112,204	694,627	111,777	536,103	112,191	149,279	170,746	571,144	178,276	776,133	176,475	198,469
7 months under 8 months	150,760	5,711,936	3,955,917	1,381,945	1,336,582	840,497	90,757	692,254	88,014	570,060	90,749	117,039	124,855	419,336	127,321	580,648	126,672	160,692
8 months under 9 months	155,271	6,242,954	4,382,523	1,501,034	1,451,241	805,381	89,694	463,509	89,045	363,935	89,683	97,519	117,627	340,036	120,134	506,742	119,976	165,634
9 months under 10 months	150,488	6,138,165	4,205,272	1,411,781	1,391,976	767,235	64,057	476,744	63,728	382,328	64,053	93,334	135,744	421,304	140,117	619,708	140,094	198,146
10 months under 11 months	127,646	5,333,331	3,705,759	1,291,228	1,248,946	696,673	49,209	283,594	48,642	232,838	49,014	48,828	114,407	377,193	115,751	593,499	115,596	215,137
11 months under 12 months	140,563	5,366,393	3,722,505	1,290,116	1,247,346	642,160	44,935	291,555	42,802	226,336	44,935	51,870	126,107	403,296	126,395	626,595	125,856	222,560
1 year under 2 years	671,064	23,498,116	16,649,130	5,425,076	5,327,864	2,284,084	405,899	2,668,953	390,402	1,865,375	405,704	775,041	855,986	2,666,316	882,242	4,529,523	880,525	1,859,140
2 years under 3 years	429,168	14,983,445	10,544,680	3,478,054	3,428,964	1,724,186	303,321	2,219,887	287,099	1,373,926	303,282	806,877	358,489	969,765	383,813	1,531,292	380,377	560,475
3 years under 4 years	358,541	11,751,855	8,293,959	2,716,904	2,679,802	1,580,341	244,910	1,889,122	234,972	1,076,344	244,904	794,867	234,500	471,815	249,586	936,252	249,311	460,380
4 years under 5 years	366,647	12,102,992	8,656,924	2,771,583	2,736,574	1,315,779	129,848	1,165,994	119,957	523,379	129,820	604,256	349,558	649,664	373,287	1,219,045	373,000	568,262
5 years under 10 years	581,692	18,719,702	13,437,076	4,334,667	4,274,186	2,503,368	405,492	4,042,240	373,124	1,463,831	405,481	2,247,925	482,050	1,346,389	507,767	2,155,218	507,063	806,280
10 years under 15 years	186,092	7,255,160	5,155,179	1,787,448	1,768,755	1,286,972	188,382	2,666,398	179,627	813,348	188,328	1,651,157	88,407	211,327	103,188	331,434	102,495	119,985
15 years under 20 years	63,124	2,906,984	2,041,554	782,364	771,371	692,400	86,172	1,052,110	83,659	205,345	86,162	756,043	12,123	17,957	14,033	37,582	13,943	19,615
20 years or more	85,824	3,643,509	2,540,459	955,384	945,946	867,229	98,336	1,745,203	90,146	278,949	98,308	1,313,565	24,025	34,521	25,046	56,241	24,949	21,697
Period held not determinable	313,295	12,274,112	8,688,113	3,055,088	2,977,751	2,085,970	291,300	4,298,401	232,170	1,516,839	291,032	2,364,477	222,951	1,140,587	236,186	1,743,494	235,001	588,227

Returns With Sales of Corporate Stock

Table 8.—Short-Term and Long-Term Transactions: Transaction Detail by Length of Period Held and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain corporate stock transactions						Gross loss corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Taxable Returns With Adjusted Gross Income Under $10,000																		
All periods, total	**369,133**	**2,213,748**	**1,172,196**	**199,445**	**194,050**	**237,412**	**466,376**	**2,228,231**	**449,114**	**1,662,945**	**466,374**	**558,276**	**487,350**	**1,079,837**	**515,527**	**1,503,897**	**499,271**	**421,986**
Short-term, total	**79,623**	**439,984**	**248,889**	**42,656**	**42,468**	**48,994**	**92,066**	**226,730**	**87,158**	**192,717**	**92,066**	**33,979**	**110,472**	**201,004**	**111,023**	**257,163**	**95,875**	**56,130**
Under 1 month	31,990	241,692	155,747	27,174	27,096	11,513	24,506	65,497	24,411	62,361	24,506	3,121	29,668	53,731	29,668	57,929	22,094	4,189
1 month under 2 months	45,520	287,141	196,014	34,333	34,253	22,213	33,339	63,625	28,539	47,423	33,339	16,184	23,486	26,444	23,486	34,501	15,913	8,047
2 months under 3 months	22,189	64,589	18,598	2,849	2,786	18,140	3,488	9,352	3,488	7,439	3,488	1,913	20,686	59,255	20,688	79,696	20,688	20,432
3 months under 4 months	19,492	134,635	73,991	11,923	11,899	13,600	10,173	20,807	10,173	18,148	10,173	2,658	20,020	37,619	20,020	52,269	20,020	14,650
4 months under 5 months	3,569	6,236	8,509	1,403	1,387	23,151	853	3,953	853	3,452	853	501	3,794	8,886	4,327	12,510	4,327	3,624
5 months under 6 months	3,541	12,707	11,378	1,909	1,904	21,259	2,056	5,322	2,053	4,247	2,056	1,074	2,627	6,114	2,627	8,791	2,627	2,676
Period held not determinable	26,012	114,195	65,411	10,685	10,677	20,211	17,651	58,174	17,641	49,646	17,651	8,528	10,191	8,954	10,207	11,467	10,206	2,512
Long-term, total	**339,715**	**2,045,565**	**1,087,689**	**185,364**	**180,053**	**224,497**	**374,310**	**2,001,501**	**361,956**	**1,470,228**	**374,308**	**524,298**	**376,878**	**878,833**	**404,504**	**1,246,734**	**403,396**	**365,856**
6 months under 7 months	19,234	155,861	102,802	16,995	16,995	22,918	18,095	30,684	18,093	27,728	18,095	2,874	14,629	15,196	14,631	19,721	14,631	4,524
7 months under 8 months	29,208	217,066	124,038	20,437	20,434	33,669	35,906	346,125	35,904	291,519	35,906	54,589	13,000	38,181	13,002	47,979	13,002	9,798
8 months under 9 months	20,189	119,477	80,035	13,269	13,264	27,981	26,139	59,381	26,135	38,517	26,139	20,863	2,446	13,835	2,446	23,809	2,446	9,093
9 months under 10 months	4,282	18,874	10,821	1,694	1,356	11,391	1,268	7,305	1,268	5,358	1,266	1,803	3,056	4,732	3,058	6,112	3,058	1,380
10 months under 11 months	12,517	98,911	66,733	11,169	11,151	16,064	9,548	4,651	9,539	2,971	9,548	1,672	4,494	5,809	4,494	9,432	4,494	2,796
11 months under 12 months	19,994	110,279	69,015	11,288	11,237	18,358	1,059	4,277	1,056	3,297	1,059	979	18,773	46,939	18,967	56,401	18,967	9,454
1 year under 2 years	73,222	425,698	213,642	34,496	32,454	87,940	43,927	182,480	43,449	113,378	43,927	69,023	50,422	106,165	58,161	217,176	58,150	110,994
2 years under 3 years	70,918	346,241	163,882	27,219	26,607	28,756	50,875	199,688	50,855	168,683	50,875	30,899	45,672	33,283	54,303	77,489	53,947	44,190
3 years under 4 years	77,776	502,752	231,579	39,019	35,429	64,309	56,272	471,182	54,446	381,755	56,272	87,619	54,548	69,909	55,485	121,188	55,483	51,268
4 years under 5 years	57,932	416,151	282,190	52,093	50,818	38,570	19,718	55,740	19,708	30,706	19,718	21,452	49,156	95,087	49,825	134,757	49,823	39,661
5 years under 10 years	102,060	570,751	289,881	48,231	47,716	92,627	47,772	225,928	46,640	101,993	47,772	123,891	70,922	301,458	79,331	360,387	78,958	58,773
10 years under 15 years	25,890	172,645	90,890	15,241	15,016	32,184	25,799	287,512	25,784	245,332	25,799	42,175	9,147	30,533	9,532	38,590	9,529	8,049
15 years under 20 years	8,776	47,627	22,624	3,849	3,758	18,515	7,151	17,166	6,759	5,515	7,151	11,288	3,274	558	3,274	1,494	3,274	935
20 years or more	11,187	35,470	7,660	1,203	1,134	21,983	2,597	48,858	2,577	17,233	2,597	31,324	8,584	2,189	8,966	4,420	8,964	2,231
Period held not determinable	30,712	134,067	58,327	9,014	8,429	28,019	28,184	60,523	19,743	36,244	28,184	23,845	28,755	114,960	29,029	127,779	28,670	12,711
Taxable Returns With Adjusted Gross Income $10,000 Under $50,000																		
All periods, total	**1,721,487**	**40,621,654**	**28,331,417**	**6,426,107**	**6,349,314**	**1,954,589**	**2,371,208**	**12,544,246**	**2,239,886**	**7,213,169**	**2,368,339**	**4,812,624**	**3,186,055**	**7,495,880**	**3,323,749**	**11,349,380**	**3,314,240**	**3,843,886**
Short-term, total	**523,637**	**12,345,138**	**8,373,156**	**1,874,458**	**1,854,847**	**408,153**	**672,597**	**2,257,407**	**658,242**	**1,921,722**	**670,269**	**303,879**	**830,771**	**2,287,501**	**855,109**	**2,848,536**	**851,316**	**556,610**
Under 1 month	189,971	4,485,973	3,031,890	683,879	677,307	215,151	207,746	670,902	201,148	589,706	207,746	80,191	176,883	573,635	176,885	646,760	176,613	69,196
1 month under 2 months	178,539	4,363,821	2,897,868	658,562	650,544	40,562	111,333	391,120	110,893	343,972	111,333	47,002	154,602	447,986	154,746	545,973	152,491	97,920
2 months under 3 months	128,604	3,127,680	2,061,460	467,583	462,413	102,459	84,436	324,541	84,166	243,440	84,435	55,492	108,798	268,335	118,620	355,015	118,620	86,653
3 months under 4 months	131,949	2,984,667	1,991,571	440,622	433,588	75,207	83,389	288,543	83,311	249,524	83,389	38,791	104,339	284,509	104,845	352,893	104,845	68,232
4 months under 5 months	125,717	2,949,298	2,008,985	452,218	445,512	62,279	83,546	291,844	81,217	251,259	83,546	39,944	105,148	241,248	105,591	323,881	105,589	82,446
5 months under 6 months	128,551	3,080,476	2,002,654	453,767	447,134	71,380	47,813	174,417	47,611	150,987	47,813	23,421	130,914	301,767	130,915	410,116	130,913	108,293
Period held not determinable	81,237	2,045,455	1,379,958	314,177	310,165	65,179	54,334	116,039	49,896	92,835	52,007	19,039	50,087	170,022	63,507	213,898	62,245	43,870
Long-term, total	**1,540,379**	**36,423,649**	**25,473,627**	**5,794,375**	**5,721,564**	**1,852,726**	**1,698,611**	**10,286,840**	**1,581,644**	**5,291,446**	**1,698,070**	**4,508,745**	**2,355,284**	**5,208,379**	**2,468,640**	**8,500,844**	**2,462,924**	**3,287,276**
6 months under 7 months	134,143	3,321,332	2,219,190	497,852	491,299	144,304	70,942	298,116	70,858	234,652	70,942	61,641	120,825	309,895	127,592	419,303	126,499	109,116
7 months under 8 months	93,898	2,329,414	1,575,950	367,250	361,709	101,277	40,507	169,505	38,042	144,935	40,507	23,711	82,802	164,338	84,864	225,747	84,646	61,200
8 months under 9 months	105,426	2,853,541	1,968,982	468,209	460,124	90,833	50,259	223,519	49,851	191,741	50,259	31,766	86,706	158,013	88,887	226,114	88,887	68,081
9 months under 10 months	118,645	3,037,016	2,044,727	475,892	471,791	96,531	50,785	252,961	50,783	208,472	50,785	44,443	104,513	249,170	108,690	364,324	108,690	114,944
10 months under 11 months	87,446	2,140,226	1,453,118	319,369	316,033	81,252	29,804	115,910	29,517	98,963	29,609	15,853	80,887	151,935	82,188	256,262	82,186	104,183
11 months under 12 months	93,999	2,235,120	1,519,692	343,414	339,908	34,080	32,017	115,073	30,146	102,146	32,017	12,864	80,713	185,946	80,714	303,588	80,223	117,615
1 year under 2 years	487,240	11,753,412	8,122,995	1,870,571	1,853,351	368,719	268,199	1,104,301	257,254	798,748	268,025	300,479	609,425	1,467,960	625,154	2,505,119	624,812	1,036,759
2 years under 3 years	292,004	7,487,815	5,197,223	1,213,104	1,202,063	359,696	194,896	1,174,482	182,099	751,769	194,896	405,643	242,308	555,505	256,593	839,433	254,034	283,381
3 years under 4 years	226,902	5,553,302	3,930,517	902,809	893,628	447,430	147,835	681,083	142,032	356,924	147,835	318,971	135,093	216,477	145,987	441,362	145,984	223,092
4 years under 5 years	255,736	6,153,097	4,321,332	992,152	981,180	286,797	82,175	557,426	74,243	293,587	82,175	246,110	247,850	369,788	266,741	703,900	266,539	333,954
5 years under 10 years	402,220	9,840,312	6,998,382	1,617,021	1,597,972	658,328	285,764	1,808,558	258,674	781,408	285,764	857,316	333,071	707,402	345,958	1,198,131	345,958	489,550
10 years under 15 years	127,521	3,338,822	2,327,784	554,349	550,032	352,676	125,459	1,201,498	119,217	357,726	125,459	815,687	64,254	114,282	77,324	186,323	77,010	71,961
15 years under 20 years	38,426	934,416	629,171	147,563	144,008	138,705	59,104	302,721	58,191	98,575	59,104	204,121	5,492	5,479	6,635	14,442	6,628	8,957
20 years or more	59,620	1,558,911	1,088,113	267,550	264,543	192,182	71,498	501,366	65,289	147,880	71,498	345,382	13,509	24,606	13,913	37,548	13,913	12,934
Period held not determinable	224,358	5,440,657	3,781,977	875,759	855,952	513,255	189,367	1,780,320	155,448	723,921	189,195	824,759	147,836	527,583	157,400	779,230	156,915	251,549

Returns With Sales of Corporate Stock

Table 8.—Short-Term and Long-Term Transactions: Transaction Detail by Length of Period Held and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain corporate stock transactions						Gross loss corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Taxable Returns With Adjusted Gross Income $50,000 Under $100,000																		
All periods, total	**197,503**	**13,338,361**	**10,152,670**	**3,506,602**	**3,459,995**	**1,221,297**	**467,458**	**5,888,585**	**440,178**	**3,301,841**	**467,280**	**2,354,774**	**625,003**	**3,088,584**	**644,354**	**4,623,965**	**640,016**	**1,522,493**
Short-term, total	**73,686**	**5,027,259**	**3,698,630**	**1,268,264**	**1,248,855**	**430,921**	**122,136**	**1,147,017**	**119,806**	**976,578**	**122,010**	**161,275**	**164,700**	**1,053,063**	**166,396**	**1,286,699**	**165,100**	**230,041**
Under 1 month	25,286	1,715,293	1,230,351	417,813	410,682	174,208	36,710	395,594	36,177	360,755	36,710	34,824	38,149	292,989	38,289	326,836	37,816	33,836
1 month under 2 months	26,092	1,831,669	1,312,568	455,800	450,950	173,832	21,340	180,770	21,281	158,342	21,340	22,419	26,666	189,778	27,080	224,737	26,972	34,824
2 months under 3 months	22,694	1,542,328	1,115,928	381,150	375,294	118,052	15,878	111,811	15,821	91,868	15,878	17,838	25,130	129,101	25,413	164,424	25,339	32,902
3 months under 4 months	24,755	1,716,609	1,244,469	432,059	425,788	161,770	17,592	96,034	17,064	81,778	17,592	13,245	20,789	111,340	20,973	142,199	20,800	29,911
4 months under 5 months	19,669	1,344,013	956,421	326,759	322,324	138,438	10,372	87,304	10,110	67,012	10,246	14,853	18,791	110,361	18,827	138,183	18,761	27,793
5 months under 6 months	21,119	1,415,593	1,037,748	353,146	348,675	110,073	9,821	62,728	9,609	52,877	9,821	9,268	21,824	98,783	21,825	137,204	21,698	38,415
Period held not determinable	11,986	810,650	575,595	196,674	192,938	99,368	10,423	212,776	9,744	163,946	10,423	48,827	13,351	120,710	13,989	153,116	13,714	32,361
Long-term, total	**183,075**	**12,314,289**	**9,372,557**	**3,230,874**	**3,188,734**	**1,159,694**	**345,322**	**4,741,568**	**320,372**	**2,325,263**	**345,270**	**2,193,500**	**460,303**	**2,035,521**	**477,958**	**3,337,267**	**474,916**	**1,292,452**
6 months under 7 months	24,019	1,635,582	1,203,536	411,336	404,258	182,025	16,639	181,361	16,479	135,603	16,633	39,263	23,933	113,631	24,458	158,914	23,933	39,172
7 months under 8 months	19,130	1,293,569	949,962	323,133	318,506	149,721	9,578	73,129	9,463	57,740	9,578	15,370	19,920	126,969	20,293	179,760	19,928	52,669
8 months under 9 months	21,339	1,437,326	1,040,936	351,220	346,041	134,048	9,428	89,634	9,263	69,871	9,428	19,757	19,212	83,571	19,504	131,966	19,381	48,326
9 months under 10 months	19,090	1,306,918	920,867	311,593	307,333	150,549	8,259	135,832	8,020	113,400	8,259	22,431	18,310	82,658	18,450	120,164	18,450	37,500
10 months under 11 months	19,475	1,329,375	942,748	321,970	317,159	97,847	6,404	79,473	6,270	64,719	6,404	14,689	19,763	129,816	19,764	193,433	19,646	63,610
11 months under 12 months	18,346	1,263,571	914,927	311,755	307,708	102,556	8,144	83,011	8,023	63,158	8,144	16,305	17,538	84,778	17,538	131,453	17,538	46,671
1 year under 2 years	80,675	5,465,210	4,093,241	1,411,701	1,391,360	418,876	61,279	656,457	58,448	478,040	61,279	166,163	128,828	542,010	130,785	904,292	129,793	360,939
2 years under 3 years	46,418	3,143,270	2,327,272	797,903	788,016	308,741	38,320	374,899	35,823	218,285	38,292	155,861	45,785	189,074	47,546	300,779	47,152	111,688
3 years under 4 years	38,686	2,647,048	1,950,538	673,241	665,689	281,373	27,278	332,882	25,933	175,468	27,278	157,113	30,396	85,624	32,852	197,568	32,715	111,133
4 years under 5 years	38,007	2,590,659	1,913,240	655,604	648,119	214,719	17,868	187,653	16,724	95,819	17,862	91,737	37,074	104,118	40,195	214,674	40,193	110,379
5 years under 10 years	55,239	3,765,766	2,831,766	977,331	963,743	419,784	45,706	790,828	43,288	312,399	45,701	437,002	54,842	198,391	58,114	347,338	58,017	148,399
10 years under 15 years	22,531	1,569,399	1,165,125	406,435	401,023	233,266	24,075	422,636	22,435	94,871	24,074	258,384	10,380	40,905	11,303	64,255	11,054	23,347
15 years under 20 years	10,466	727,331	536,078	183,903	181,756	124,358	12,085	216,697	11,342	47,686	12,085	152,419	1,943	5,556	2,543	9,641	2,543	4,084
20 years or more	9,055	626,707	453,463	156,191	155,092	124,723	12,982	290,881	11,802	48,779	12,982	223,015	1,064	1,435	1,182	5,117	1,181	3,681
Period held not determinable	40,478	2,751,940	2,033,529	706,009	695,890	335,142	47,277	826,196	37,059	349,424	47,271	423,992	31,315	246,985	33,431	377,913	33,392	130,852
Taxable Returns With Adjusted Gross Income $100,000 or More																		
All periods, total	**66,925**	**12,878,067**	**9,633,432**	**4,814,407**	**4,717,697**	**3,373,975**	**246,538**	**8,962,955**	**230,119**	**3,557,399**	**246,224**	**4,766,396**	**308,034**	**3,378,561**	**315,983**	**4,841,700**	**312,577**	**1,435,521**
Short-term, total	**25,018**	**5,019,423**	**3,603,976**	**1,803,423**	**1,748,829**	**1,406,023**	**60,265**	**1,342,274**	**58,927**	**1,215,399**	**60,226**	**120,863**	**82,924**	**1,460,644**	**83,943**	**1,683,139**	**82,480**	**216,406**
Under 1 month	9,679	1,942,849	1,336,352	661,581	648,858	571,250	21,738	618,799	21,360	583,449	21,731	33,071	18,678	594,981	18,804	626,007	17,967	30,476
1 month under 2 months	9,208	1,938,363	1,349,760	684,939	647,364	579,619	9,731	183,050	9,619	165,829	9,724	16,809	12,974	206,610	13,035	237,030	12,803	30,138
2 months under 3 months	9,160	1,909,702	1,313,046	659,466	648,139	593,973	7,068	128,744	6,992	112,856	7,068	14,486	12,370	145,119	12,457	178,837	12,376	32,429
3 months under 4 months	7,859	1,692,025	1,169,599	596,619	562,152	507,661	5,270	86,467	5,192	74,193	5,270	12,123	9,770	107,024	9,655	132,834	9,805	25,720
4 months under 5 months	7,932	1,655,126	1,150,732	581,320	570,894	497,832	4,604	67,032	4,561	57,246	4,603	9,590	10,325	100,356	10,370	130,430	10,265	28,762
5 months under 6 months	8,151	1,765,994	1,216,491	619,711	610,477	546,345	3,660	59,608	3,605	51,318	3,660	7,756	11,024	124,538	11,089	163,053	11,043	38,382
Period held not determinable	5,251	1,184,295	791,598	407,982	375,034	364,564	8,194	198,575	7,598	170,508	8,170	27,028	7,783	182,017	8,333	214,947	8,221	30,499
Long-term, total	**64,071**	**12,402,140**	**9,261,250**	**4,640,367**	**4,546,388**	**3,296,977**	**186,273**	**7,620,681**	**171,192**	**2,342,000**	**185,998**	**4,645,533**	**225,110**	**1,917,917**	**232,040**	**3,158,561**	**230,097**	**1,219,115**
6 months under 7 months	9,620	2,180,334	1,537,330	798,954	760,842	676,926	6,528	184,466	6,347	138,121	6,521	45,501	11,359	132,422	11,595	178,195	11,412	45,657
7 months under 8 months	8,524	1,871,888	1,305,967	671,126	635,933	555,830	4,766	103,495	4,605	75,867	4,758	23,368	9,133	89,848	9,162	127,161	9,096	37,025
8 months under 9 months	8,317	1,832,610	1,292,570	668,337	631,813	552,518	3,868	90,975	3,796	63,806	3,857	25,134	9,263	84,616	9,297	124,852	9,262	40,134
9 months under 10 months	8,471	1,775,357	1,228,857	622,602	611,496	508,764	3,745	80,647	3,657	55,098	3,743	24,657	9,865	84,745	9,919	129,108	9,896	44,323
10 months under 11 months	8,208	1,764,819	1,243,160	638,719	604,604	501,509	3,453	83,560	3,316	66,185	3,453	16,615	9,263	89,633	9,305	134,352	9,270	44,547
11 months under 12 months	8,224	1,757,423	1,218,871	623,659	588,494	487,166	3,715	89,193	3,577	57,735	3,715	21,721	9,083	85,634	9,176	135,154	9,128	48,820
1 year under 2 years	29,927	5,853,795	4,219,251	2,108,311	2,050,699	1,408,550	32,494	725,715	31,251	475,209	32,473	239,377	67,311	550,182	68,142	902,936	67,770	350,448
2 years under 3 years	19,828	4,006,119	2,856,303	1,439,828	1,412,278	1,026,993	19,230	470,817	18,322	235,189	19,219	214,474	24,724	191,903	25,371	313,591	25,244	121,216
3 years under 4 years	15,177	3,048,754	2,181,324	1,101,835	1,085,057	787,229	13,525	403,974	12,561	162,197	13,519	231,164	14,463	99,804	15,262	176,135	15,129	74,888
4 years under 5 years	14,972	2,943,084	2,140,162	1,071,732	1,056,457	775,693	10,087	365,175	9,282	103,268	10,065	244,957	15,478	80,671	16,526	165,714	16,445	84,268
5 years under 10 years	22,173	4,542,872	3,317,047	1,692,083	1,664,755	1,332,628	26,250	1,216,926	24,522	268,031	26,244	829,715	23,215	139,139	24,364	249,362	24,130	109,557
10 years under 15 years	10,150	2,174,294	1,571,381	811,424	802,684	668,846	13,049	754,753	12,191	115,419	12,996	534,912	4,626	25,607	5,029	42,266	4,902	16,627
15 years under 20 years	5,456	1,197,610	853,680	447,048	441,848	410,821	7,832	515,526	7,367	53,569	7,822	388,215	1,414	6,364	1,581	12,005	1,498	5,639
20 years or more	5,962	1,422,421	991,224	530,439	525,177	528,342	11,259	904,098	10,478	65,057	11,231	713,843	868	6,291	985	9,156	891	2,850
Period held not determinable	17,747	3,947,448	2,814,280	1,464,307	1,417,481	1,209,554	26,472	1,631,362	19,920	407,250	26,382	1,091,881	15,045	251,059	16,326	458,572	16,024	193,115

NOTE: Due to reporting of more than one transaction on most returns, the data in columns 1 through 6 for "All periods" will be less than the sum of these items for the specific periods. Detail may not add to total because of rounding.

Returns With Sales of Corporate Stock

Table 9.—Short-Term and Long-Term Transactions: Transaction Detail, by Month of Sale and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Month of sale and size of adjusted gross income	Short-term corporate stock transactions									Long-term corporate stock transactions								
	Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All Months																		
All returns, total	**759,937**	**2,319,860**	**11,192,641**	**2,323,973**	**11,667,552**	**1,008,691**	**682,098**	**1,312,430**	**1,190,757**	**2,320,863**	**6,636,203**	**37,681,264**	**6,619,992**	**30,572,497**	**2,909,722**	**12,508,410**	**3,891,479**	**6,797,699**
Under $10,000	132,796	316,327	1,092,146	311,762	1,152,736	134,349	73,270	167,533	136,496	514,571	1,232,505	4,856,618	1,237,594	4,631,195	611,141	903,999	659,590	692,109
$10,000 under $50,000	527,544	1,520,707	4,753,717	1,530,693	4,989,239	677,453	313,598	861,470	576,570	1,557,571	4,161,514	16,131,260	4,155,610	14,364,675	1,756,996	4,681,274	2,511,716	3,468,037
$50,000 under $100,000	74,350	331,952	2,414,775	330,982	2,495,568	133,573	167,058	196,433	251,522	184,286	820,389	6,941,144	813,254	5,860,073	350,882	2,221,418	484,344	1,355,637
$100,000 or more	25,247	150,874	2,932,002	150,536	3,030,009	63,316	128,172	86,994	226,168	64,435	421,795	9,752,243	413,534	5,716,554	190,703	4,701,719	235,829	1,281,916
Taxable returns, total	**701,970**	**2,135,787**	**9,975,543**	**2,140,460**	**10,381,856**	**944,571**	**619,996**	**1,194,771**	**1,059,188**	**2,127,241**	**6,022,235**	**34,691,337**	**6,018,450**	**27,672,439**	**2,603,646**	**11,872,075**	**3,571,333**	**6,164,699**
Under $10,000	79,623	202,538	427,734	198,181	449,880	92,066	33,979	95,875	56,130	339,715	751,188	2,880,334	766,460	2,716,962	374,308	524,298	403,396	365,856
$10,000 under $50,000	523,637	1,503,368	4,544,908	1,513,351	4,770,258	670,269	303,879	851,316	556,610	1,540,379	4,053,895	15,495,218	4,050,284	13,792,290	1,698,070	4,508,745	2,462,924	3,287,276
$50,000 under $100,000	73,686	286,692	2,199,983	286,058	2,263,180	122,010	161,275	165,100	230,041	183,075	805,769	6,777,186	798,474	5,662,626	345,270	2,193,500	474,916	1,292,452
$100,000 or more	25,024	143,189	2,802,918	142,870	2,898,538	60,226	120,863	82,480	216,406	64,072	411,383	9,538,598	403,232	5,500,561	185,998	4,645,533	230,097	1,219,115
January																		
All returns, total	**140,103**	**214,862**	**1,094,192**	**214,349**	**1,087,337**	**108,548**	**80,376**	**98,396**	**71,116**	**317,311**	**558,953**	**3,889,694**	**552,561**	**2,650,749**	**335,461**	**1,334,656**	**222,606**	**198,064**
Under $10,000	30,831	34,621	122,713	34,573	125,586	13,994	10,984	13,039	14,278	85,645	173,026	1,015,352	173,510	867,962	108,946	174,127	64,595	27,188
$10,000 under $50,000	87,877	131,988	472,556	131,727	469,574	70,280	35,316	61,708	32,341	177,581	277,283	1,142,067	272,722	904,227	155,968	273,935	120,226	92,624
$50,000 under $100,000	15,454	34,166	249,701	34,011	246,875	16,596	18,705	17,436	13,563	38,745	75,478	795,233	74,055	498,957	47,798	328,823	27,452	47,825
$100,000 or more	5,941	14,087	249,223	14,038	245,303	7,678	15,371	6,213	10,935	15,340	33,166	937,042	32,274	379,602	22,749	557,771	10,333	30,427
Taxable returns, total	**120,966**	**189,003**	**923,232**	**188,588**	**910,685**	**95,819**	**67,673**	**85,456**	**52,156**	**276,522**	**462,661**	**3,076,643**	**456,338**	**1,982,659**	**271,362**	**1,215,350**	**190,424**	**177,386**
Under $10,000	12,841	15,564	22,920	15,563	24,307	3,676	540	4,316	1,927	50,981	86,408	343,233	86,931	284,869	50,835	73,107	36,096	14,809
$10,000 under $50,000	87,243	131,087	463,094	130,826	458,745	69,917	34,807	61,170	30,465	172,076	270,628	1,034,886	266,076	850,996	151,324	262,815	118,215	89,905
$50,000 under $100,000	15,034	28,982	202,316	28,878	196,175	15,008	18,049	13,950	9,520	38,253	73,203	777,260	71,781	480,711	46,957	325,291	26,018	43,687
$100,000 or more	5,848	13,370	234,902	13,321	231,457	7,218	14,278	6,020	10,245	15,212	32,422	921,264	31,550	366,083	22,246	554,137	10,095	28,985
February																		
All returns, total	**121,888**	**185,322**	**786,538**	**184,715**	**849,634**	**68,552**	**42,851**	**108,969**	**101,953**	**272,988**	**441,074**	**2,167,492**	**432,526**	**1,698,362**	**233,045**	**664,819**	**208,270**	**227,062**
Under $10,000	14,623	17,794	73,475	17,464	74,367	4,586	2,640	5,636	3,532	55,626	61,789	300,684	57,995	284,094	33,247	47,594	28,814	34,956
$10,000 under $50,000	87,917	129,087	356,261	129,085	402,469	48,043	22,689	81,035	68,856	179,018	305,496	920,504	302,406	829,055	155,646	213,316	149,721	126,172
$50,000 under $100,000	14,416	27,610	182,533	27,315	192,061	11,799	9,719	15,591	17,265	27,195	49,367	403,508	48,360	305,758	28,766	134,157	20,714	36,508
$100,000 or more	4,932	10,831	174,269	10,851	180,737	4,124	7,802	6,707	12,300	11,149	24,422	542,796	23,765	279,455	15,386	269,752	9,021	29,427
Taxable returns, total	**117,198**	**173,141**	**689,393**	**172,995**	**747,744**	**62,891**	**40,095**	**102,632**	**96,433**	**254,506**	**415,401**	**2,039,034**	**411,163**	**1,577,400**	**216,739**	**630,552**	**198,903**	**196,196**
Under $10,000	10,727	10,835	15,722	10,833	15,735	469	678	2,794	691	42,108	43,931	222,692	44,203	228,429	21,253	22,474	22,950	28,067
$10,000 under $50,000	87,382	127,694	338,383	127,692	384,477	47,331	22,486	80,361	68,539	174,424	299,635	892,413	296,780	785,160	152,606	208,878	146,900	105,929
$50,000 under $100,000	14,231	24,482	168,706	24,319	174,811	11,181	9,475	13,257	15,580	26,965	48,362	392,435	47,355	294,607	28,046	132,388	20,429	34,662
$100,000 or more	4,858	10,130	166,583	10,151	172,721	3,910	7,456	6,220	11,623	11,009	23,473	531,495	22,825	269,204	14,834	266,813	8,624	27,538
March																		
All returns, total	**112,357**	**180,490**	**788,840**	**180,270**	**844,173**	**57,948**	**28,245**	**122,442**	**83,603**	**276,291**	**451,796**	**2,736,187**	**447,877**	**1,973,692**	**234,706**	**950,452**	**220,126**	**247,452**
Under $10,000	17,640	20,944	92,788	20,942	103,118	4,194	2,192	16,758	12,693	58,626	64,656	374,187	64,677	344,351	23,858	73,354	40,579	43,736
$10,000 under $50,000	77,014	119,008	261,855	118,831	284,770	39,945	10,361	79,060	33,301	174,746	300,347	1,259,826	299,555	936,075	164,140	417,956	139,731	101,402
$50,000 under $100,000	12,596	28,664	219,863	28,666	230,428	9,521	8,342	19,126	18,860	30,234	56,711	482,000	56,790	353,672	30,422	170,632	26,079	58,570
$100,000 or more	5,107	11,874	214,335	11,831	225,857	4,288	7,349	7,498	18,748	12,685	28,082	620,174	26,855	339,594	16,286	288,510	11,737	43,744
Taxable returns, total	**99,779**	**161,890**	**703,174**	**161,805**	**746,970**	**54,953**	**26,219**	**106,969**	**69,852**	**259,139**	**423,693**	**2,581,098**	**419,747**	**1,819,699**	**226,441**	**921,800**	**200,499**	**220,149**
Under $10,000	6,177	7,233	39,349	7,240	40,817	2,321	816	4,921	2,284	46,809	49,942	299,785	49,935	262,652	19,647	66,351	30,292	29,302
$10,000 under $50,000	76,294	117,933	252,550	117,756	274,566	39,562	10,302	78,363	32,319	169,916	289,096	1,199,864	288,316	887,162	160,759	400,900	131,869	95,397
$50,000 under $100,000	12,301	25,809	207,834	25,921	216,952	9,165	8,256	16,759	17,329	29,828	57,457	471,888	55,530	341,064	30,091	168,825	27,150	54,266
$100,000 or more	5,007	10,915	203,442	10,888	214,635	3,905	6,844	6,926	17,920	12,586	27,198	609,561	25,966	328,821	15,944	285,724	11,188	41,183
April																		
All returns, total	**117,886**	**197,181**	**785,707**	**196,982**	**821,856**	**57,054**	**58,041**	**139,580**	**95,092**	**264,103**	**433,291**	**2,581,034**	**422,747**	**1,763,666**	**201,527**	**799,828**	**232,853**	**237,632**
Under $10,000	13,350	15,918	57,766	15,911	57,087	3,358	6,833	12,549	6,149	50,438	63,675	240,927	63,506	220,309	31,797	33,767	31,881	14,240
$10,000 under $50,000	85,588	145,807	387,853	145,810	418,857	44,490	16,042	101,125	47,907	173,626	290,812	1,096,640	284,977	798,661	128,287	294,696	163,832	115,728
$50,000 under $100,000	14,368	25,335	166,760	25,200	180,275	5,841	29,165	19,180	22,678	28,159	52,279	597,382	49,010	405,227	26,789	166,084	25,370	58,751
$100,000 or more	4,580	10,121	153,328	10,061	165,636	3,365	6,000	6,726	18,358	11,880	26,525	646,085	25,254	339,469	14,654	305,281	11,770	48,914
Taxable returns, total	**114,103**	**188,658**	**706,856**	**188,466**	**741,398**	**53,384**	**50,939**	**134,827**	**86,385**	**231,609**	**384,008**	**2,395,685**	**373,648**	**1,596,415**	**174,110**	**761,694**	**210,979**	**216,589**
Under $10,000	10,271	11,200	8,904	11,200	11,042	399	108	10,801	2,241	21,653	23,869	125,914	23,858	112,229	10,548	16,898	13,322	3,213
$10,000 under $50,000	85,137	145,352	379,196	145,355	407,952	44,324	16,032	100,836	45,647	170,416	282,843	1,048,013	277,008	762,147	123,027	277,725	161,117	110,872
$50,000 under $100,000	14,175	22,407	170,654	22,272	162,396	5,444	28,968	16,737	20,709	27,777	51,207	584,500	47,961	390,839	26,131	163,743	24,956	54,983
$100,000 or more	4,520	9,699	148,102	9,639	160,008	3,217	5,831	6,453	17,787	11,763	26,089	637,259	24,821	331,200	14,404	303,328	11,584	47,521

Returns With Sales of Corporate Stock

Table 9.—Short-Term and Long-Term Transactions: Transaction Detail, by Month of Sale and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Month of sale and size of adjusted gross income	Short-term corporate stock transactions									Long-term corporate stock transactions								
	Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
May																		
All returns, total	**111,276**	**176,963**	**988,644**	**173,539**	**1,085,411**	**45,950**	**37,625**	**129,397**	**136,384**	**284,531**	**523,325**	**3,733,529**	**517,950**	**3,123,507**	**229,901**	**1,218,444**	**296,208**	**670,176**
Under $10,000	13,231	18,185	115,333	18,169	121,576	3,941	2,109	14,238	8,339	66,166	84,844	432,968	84,800	385,918	59,056	77,018	25,900	30,276
$10,000 under $50,000	80,230	120,451	489,002	116,792	547,359	32,066	19,043	86,828	77,379	178,150	347,899	1,940,916	344,796	1,754,440	131,157	622,177	219,359	452,228
$50,000 under $100,000	12,854	26,562	188,783	26,828	205,783	6,190	10,298	20,332	29,034	28,681	61,197	696,652	59,708	591,075	25,360	214,361	35,869	116,433
$100,000 or more	4,961	11,765	195,527	11,750	210,693	3,753	6,175	7,999	21,632	11,534	29,385	662,993	28,646	392,074	14,328	304,888	15,080	71,238
Taxable returns, total	**98,507**	**156,991**	**851,583**	**153,584**	**938,379**	**43,086**	**35,572**	**112,427**	**124,377**	**241,987**	**454,618**	**3,377,071**	**449,408**	**2,820,323**	**182,480**	**1,109,876**	**274,924**	**613,445**
Under $10,000	2,041	4,364	34,386	4,364	35,498	2,658	969	1,706	2,081	30,308	37,056	234,395	37,153	225,933	20,881	18,062	16,287	9,677
$10,000 under $50,000	78,944	118,430	461,205	114,771	517,982	31,378	18,641	85,495	75,398	172,042	329,535	1,821,137	326,436	1,647,930	123,191	579,607	208,962	422,757
$50,000 under $100,000	12,637	23,140	168,956	23,406	184,001	5,421	9,849	17,811	26,631	28,223	59,994	675,064	58,505	568,991	24,787	210,584	35,239	112,161
$100,000 or more	4,885	11,057	187,036	11,043	200,898	3,629	6,114	7,415	20,268	11,414	28,033	646,475	27,314	377,469	13,621	301,622	14,436	68,850
June																		
All returns, total	**110,569**	**173,180**	**1,045,731**	**175,404**	**1,131,085**	**66,277**	**46,352**	**107,645**	**137,828**	**463,821**	**671,210**	**4,189,816**	**723,279**	**3,136,812**	**299,697**	**1,669,196**	**451,451**	**746,634**
Under $10,000	30,120	44,228	119,021	44,456	141,401	11,373	5,523	33,184	29,739	122,825	185,185	573,565	203,933	605,037	94,929	85,575	110,256	118,172
$10,000 under $50,000	63,735	96,093	243,090	98,414	275,336	44,591	9,289	52,189	45,679	284,252	386,807	1,687,086	416,849	1,487,182	155,669	581,674	282,539	399,448
$50,000 under $100,000	11,488	20,895	207,626	20,535	223,684	6,471	16,484	14,102	32,519	39,601	63,739	637,949	66,953	460,131	31,275	246,536	39,364	110,418
$100,000 or more	5,226	11,964	475,994	11,999	490,665	3,842	15,056	8,170	29,892	17,143	35,479	1,291,216	35,544	584,463	17,824	755,411	19,292	118,595
Taxable returns, total	**105,835**	**162,120**	**942,525**	**164,021**	**1,013,057**	**62,607**	**41,937**	**100,124**	**116,753**	**421,905**	**577,158**	**3,967,285**	**626,767**	**2,882,002**	**258,631**	**1,607,961**	**395,211**	**653,890**
Under $10,000	26,752	37,590	63,270	37,496	71,990	8,819	3,218	28,773	11,937	85,420	105,970	423,095	122,893	428,739	65,027	47,882	58,346	55,560
$10,000 under $50,000	62,590	94,476	213,265	96,797	244,733	44,285	8,208	50,878	43,820	280,025	373,161	1,650,384	402,565	1,458,887	144,850	563,270	279,071	389,280
$50,000 under $100,000	11,339	18,603	196,276	18,242	212,329	5,733	15,807	12,745	31,837	39,479	63,178	630,939	66,389	448,502	31,162	246,408	38,913	105,671
$100,000 or more	5,154	11,451	469,714	11,486	484,005	3,770	14,703	7,728	29,159	16,981	34,849	1,262,868	34,920	545,873	17,592	750,401	18,881	103,378
July																		
All returns, total	**89,103**	**138,141**	**722,151**	**144,606**	**775,252**	**53,054**	**31,572**	**91,176**	**86,539**	**218,443**	**349,639**	**2,369,041**	**342,094**	**1,861,379**	**158,917**	**927,570**	**191,677**	**480,869**
Under $10,000	4,662	7,468	32,142	7,465	35,632	3,679	1,358	3,782	4,845	32,492	40,280	144,373	40,348	131,163	18,687	35,380	21,652	27,216
$10,000 under $50,000	68,329	99,638	371,045	106,181	414,283	35,826	14,026	69,951	57,298	149,806	239,670	1,187,133	233,191	1,089,381	108,758	412,281	131,638	317,838
$50,000 under $100,000	11,435	21,041	113,303	21,013	116,151	8,643	7,849	12,430	10,740	24,571	43,680	341,076	43,392	303,495	18,938	107,445	24,896	71,950
$100,000 or more	4,677	9,994	205,660	9,947	209,187	4,906	8,339	5,013	13,656	11,574	26,009	696,460	25,163	337,340	12,534	372,464	13,491	63,865
Taxable returns, total	**86,106**	**128,556**	**669,096**	**135,024**	**720,911**	**50,160**	**28,879**	**84,582**	**82,533**	**195,216**	**320,140**	**2,209,182**	**312,624**	**1,668,125**	**142,813**	**888,866**	**178,432**	**401,706**
Under $10,000	2,616	4,169	10,089	4,169	12,693	2,535	399	1,634	3,004	16,106	20,389	67,252	20,470	70,458	4,685	9,463	15,895	12,669
$10,000 under $50,000	67,494	98,134	358,588	104,677	402,112	35,239	12,987	69,036	56,545	143,627	231,673	1,124,484	225,196	974,453	107,235	404,184	125,165	257,462
$50,000 under $100,000	11,381	16,585	100,775	16,557	103,169	7,605	7,324	9,100	9,722	24,023	42,959	336,803	42,671	298,059	18,622	106,976	24,499	70,318
$100,000 or more	4,615	9,668	199,645	9,621	202,938	4,781	8,170	4,812	13,261	11,460	25,119	680,642	24,287	325,155	12,271	368,243	12,873	61,258
August																		
All returns, total	**117,065**	**163,658**	**693,566**	**163,748**	**695,237**	**80,190**	**46,448**	**83,427**	**47,901**	**222,287**	**359,060**	**1,989,779**	**357,353**	**1,625,620**	**151,816**	**680,428**	**212,653**	**364,572**
Under $10,000	22,950	26,436	82,631	26,410	84,635	10,432	6,872	15,992	8,875	45,605	64,173	201,816	64,116	190,387	27,487	64,847	36,689	53,520
$10,000 under $50,000	78,325	106,272	301,111	106,598	298,423	55,592	21,944	51,113	19,239	139,461	219,832	747,365	219,076	656,087	89,277	208,827	135,871	148,687
$50,000 under $100,000	11,459	21,583	122,168	21,432	122,493	9,647	9,459	11,589	9,783	25,753	49,198	443,701	48,760	413,725	23,102	120,510	26,212	93,296
$100,000 or more	4,331	9,367	187,655	9,308	189,686	4,519	8,172	4,733	10,003	11,468	25,857	596,898	25,399	365,421	11,950	286,245	13,881	69,069
Taxable returns, total	**110,828**	**152,803**	**631,714**	**152,964**	**626,509**	**77,680**	**43,756**	**75,446**	**38,326**	**200,731**	**318,959**	**1,810,059**	**317,290**	**1,441,280**	**137,058**	**633,808**	**187,301**	**313,057**
Under $10,000	18,690	20,594	43,036	20,593	40,826	9,411	5,475	11,183	3,256	26,164	27,557	62,024	27,539	46,011	13,881	28,219	13,676	12,214
$10,000 under $50,000	76,596	104,510	296,399	104,836	291,736	55,120	21,821	49,823	17,142	137,766	217,857	732,564	217,103	642,020	88,719	203,804	134,454	144,398
$50,000 under $100,000	11,281	18,594	110,289	18,487	110,099	8,761	8,817	9,838	8,626	25,455	48,580	439,273	48,137	406,979	22,880	119,976	25,811	90,444
$100,000 or more	4,261	9,105	181,990	9,048	183,849	4,388	7,643	4,602	9,302	11,346	24,965	576,198	24,511	346,271	11,578	281,809	13,360	66,001
September																		
All returns, total	**119,206**	**166,070**	**873,611**	**163,611**	**834,948**	**111,071**	**74,352**	**54,730**	**36,471**	**258,296**	**431,473**	**2,249,108**	**424,780**	**1,742,693**	**201,552**	**815,429**	**231,276**	**345,467**
Under $10,000	16,554	17,823	62,451	17,816	63,125	9,413	2,404	8,405	3,071	36,423	45,647	149,043	45,833	187,324	19,954	23,656	25,959	62,018
$10,000 under $50,000	84,627	114,412	435,289	111,881	405,180	81,419	48,300	32,979	18,204	182,001	308,979	996,978	302,696	838,166	147,224	302,489	162,569	151,867
$50,000 under $100,000	13,353	24,323	174,601	24,449	168,129	14,569	13,447	9,626	7,981	27,228	49,347	449,647	49,289	339,144	21,860	170,311	27,792	60,538
$100,000 or more	4,672	9,512	201,270	9,465	198,514	5,670	10,201	3,720	7,216	12,644	27,500	653,441	26,962	378,059	12,514	318,973	14,956	71,045
Taxable returns, total	**111,323**	**154,834**	**794,941**	**152,383**	**755,483**	**109,358**	**70,784**	**45,277**	**32,115**	**249,347**	**408,737**	**2,097,881**	**401,910**	**1,589,427**	**192,496**	**787,568**	**217,358**	**312,663**
Under $10,000	9,728	10,558	19,817	10,556	19,165	9,022	1,168	1,533	516	31,910	33,248	61,142	33,293	100,373	14,372	10,562	18,905	49,786
$10,000 under $50,000	83,821	113,577	419,720	111,048	391,170	80,601	46,729	32,962	18,192	178,021	300,312	964,148	294,029	798,810	144,812	297,176	156,314	138,767
$50,000 under $100,000	13,155	21,424	162,599	21,550	155,211	14,189	13,143	7,175	6,762	26,923	48,137	433,794	48,079	324,364	21,028	168,369	27,414	58,141
$100,000 or more	4,619	9,275	192,804	9,229	189,936	5,546	9,743	3,607	6,645	12,493	27,040	638,797	26,509	365,879	12,284	311,462	14,725	65,969

Returns With Sales of Corporate Stock

Table 9.—Short-Term and Long-Term Transactions: Transaction Detail, by Month of Sale and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Month of sale and size of adjusted gross income	Short-term corporate stock transactions									Long-term corporate stock transactions								
	Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Number of returns	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
October																		
All returns, total	**170,717**	**282,894**	**1,218,782**	**280,821**	**1,150,922**	**206,143**	**114,048**	**76,871**	**45,979**	**397,166**	**695,287**	**3,476,926**	**667,945**	**2,744,639**	**352,897**	**1,037,513**	**342,702**	**419,400**
Under $10,000	44,709	67,547	144,337	68,065	141,903	56,331	12,102	11,736	9,760	81,216	138,721	770,587	135,802	662,549	79,591	144,835	59,130	36,839
$10,000 under $50,000	104,070	162,598	542,529	160,383	502,770	115,767	58,653	46,641	18,489	260,281	446,001	1,265,937	423,562	1,124,138	219,857	330,863	226,164	215,182
$50,000 under $100,000	15,684	36,978	259,930	36,627	248,389	23,777	21,787	13,124	10,248	39,801	72,208	588,673	71,093	493,702	34,009	161,717	38,499	87,370
$100,000 or more	6,254	15,771	271,986	15,746	257,860	10,268	21,507	5,370	7,481	15,868	38,357	851,729	37,488	464,249	19,440	400,098	18,909	80,009
Taxable returns, total	**154,733**	**256,966**	**1,083,949**	**254,853**	**1,021,716**	**190,813**	**103,077**	**66,301**	**40,550**	**386,670**	**673,760**	**3,329,879**	**646,939**	**2,621,442**	**337,452**	**994,110**	**336,983**	**399,074**
Under $10,000	29,925	48,936	82,983	49,458	80,454	45,191	8,268	4,269	5,768	75,315	130,756	701,622	127,859	597,431	74,779	129,788	55,977	25,588
$10,000 under $50,000	103,234	160,624	510,367	158,409	474,881	114,194	54,276	46,242	18,386	256,436	434,333	1,226,393	412,386	1,099,353	209,886	314,760	224,829	213,832
$50,000 under $100,000	15,412	32,414	241,947	32,019	230,576	21,706	20,925	10,653	9,557	39,179	71,147	569,047	70,032	477,937	33,722	155,802	37,725	85,316
$100,000 or more	6,162	14,992	248,653	14,967	235,804	9,722	19,608	5,137	6,839	15,740	37,524	832,818	36,662	446,721	19,065	393,759	18,452	74,337
November																		
All returns, total	**130,348**	**241,157**	**1,136,852**	**241,026**	**1,194,512**	**86,698**	**51,898**	**153,478**	**112,727**	**361,909**	**687,210**	**2,986,714**	**670,757**	**2,869,132**	**232,156**	**828,001**	**456,431**	**802,920**
Under $10,000	14,456	21,163	90,261	21,161	93,405	5,752	5,169	15,397	8,289	72,104	144,965	331,634	136,800	332,550	42,270	72,303	101,714	74,618
$10,000 under $50,000	96,416	166,698	489,331	166,698	521,108	61,490	20,349	105,191	49,596	240,247	414,892	1,366,530	408,397	1,442,934	144,937	350,095	272,417	448,765
$50,000 under $100,000	13,796	36,919	278,805	36,821	290,695	13,425	13,926	22,672	31,219	34,733	84,862	561,276	83,928	553,181	29,189	139,524	55,551	148,062
$100,000 or more	5,680	16,377	278,455	16,346	289,304	6,031	12,455	10,218	23,623	14,825	42,491	727,274	41,632	540,467	15,760	266,080	26,749	131,476
Taxable returns, total	**126,112**	**220,345**	**1,001,421**	**220,215**	**1,050,766**	**79,700**	**45,313**	**140,624**	**97,866**	**322,883**	**615,644**	**2,732,696**	**601,774**	**2,609,116**	**217,844**	**788,781**	**400,169**	**735,174**
Under $10,000	11,011	12,353	39,058	12,352	41,809	1,784	984	10,569	3,736	40,308	85,663	170,342	77,730	128,061	37,378	63,781	48,295	23,485
$10,000 under $50,000	95,898	164,203	457,115	164,203	483,346	61,071	20,233	103,115	43,935	233,463	404,595	1,298,734	400,435	1,416,833	136,251	324,664	270,806	441,910
$50,000 under $100,000	13,631	28,801	251,677	28,703	261,147	11,397	13,157	17,512	28,053	34,411	83,838	548,247	82,906	537,158	28,896	136,922	54,820	142,466
$100,000 or more	5,572	14,988	253,571	14,957	264,464	5,448	10,939	9,428	22,143	14,701	41,548	715,372	40,703	527,063	15,319	263,414	26,248	127,314
December																		
All returns, total	**117,780**	**190,521**	**966,317**	**189,562**	**1,089,908**	**60,228**	**63,228**	**132,905**	**212,306**	**503,662**	**915,489**	**3,895,465**	**962,485**	**4,601,388**	**199,033**	**1,056,079**	**770,847**	**1,914,390**
Under $10,000	18,081	23,750	91,134	18,853	98,425	6,877	14,936	16,749	22,394	94,370	128,282	260,513	138,216	357,362	36,967	51,254	101,282	148,376
$10,000 under $50,000	77,649	122,891	398,205	126,673	436,298	43,144	35,736	82,436	99,210	323,595	562,177	1,757,371	592,499	2,042,200	125,344	521,238	471,996	836,472
$50,000 under $100,000	14,881	26,869	217,889	27,009	255,640	6,506	5,779	20,424	43,385	60,110	146,786	752,032	151,825	1,044,570	24,202	147,376	129,208	446,581
$100,000 or more	7,169	17,011	259,088	17,027	299,545	3,701	6,777	13,296	47,317	25,587	78,244	1,125,550	79,945	1,157,256	12,520	336,211	68,361	482,962
Taxable returns, total	**114,546**	**181,547**	**894,768**	**180,735**	**1,014,257**	**57,562**	**58,780**	**126,791**	**203,554**	**485,529**	**871,481**	**3,725,232**	**916,377**	**4,357,667**	**186,347**	**1,025,646**	**737,403**	**1,809,758**
Under $10,000	16,050	19,109	47,711	14,316	54,953	5,765	11,277	13,346	18,509	78,195	90,590	150,582	98,899	219,212	25,573	31,535	73,339	100,650
$10,000 under $50,000	76,754	121,630	390,087	125,412	426,491	42,457	35,517	81,862	97,254	322,358	559,605	1,741,685	589,767	2,008,283	124,710	519,414	470,012	815,478
$50,000 under $100,000	14,649	24,468	205,704	24,652	242,011	5,818	5,419	18,780	41,581	59,590	144,347	727,861	149,086	998,494	23,911	144,570	126,646	421,869
$100,000 or more	7,093	16,340	251,265	16,355	290,803	3,522	6,568	12,803	46,210	25,386	76,939	1,105,103	78,625	1,131,679	12,153	330,127	67,406	471,761
Month Not Determinable																		
All returns, total	**15,839**	**9,421**	**91,710**	**15,340**	**107,277**	**6,978**	**7,063**	**13,414**	**22,859**	**90,125**	**118,396**	**1,416,476**	**97,638**	**780,858**	**79,014**	**525,992**	**54,379**	**143,060**
Under $10,000	463	450	8,094	477	12,477	419	148	68	4,532	24,733	37,262	60,968	28,056	62,188	34,352	20,288	11,139	20,953
$10,000 under $50,000	13,750	5,764	5,591	11,620	12,812	4,800	1,850	11,214	9,071	50,391	61,319	762,909	54,884	462,131	30,732	151,727	35,653	61,624
$50,000 under $100,000	1,008	1,007	12,813	1,076	14,965	588	2,097	801	4,248	10,518	13,537	192,015	10,091	97,435	9,172	113,942	5,338	19,337
$100,000 or more	618	2,200	65,211	2,167	67,023	1,171	2,968	1,331	5,008	4,483	6,278	400,584	4,607	159,105	4,756	240,035	2,249	41,145
Taxable returns, total	**15,384**	**8,933**	**82,892**	**14,827**	**93,981**	**6,558**	**6,971**	**13,315**	**18,288**	**72,680**	**95,975**	**1,349,590**	**84,465**	**706,884**	**59,873**	**506,065**	**42,747**	**115,614**
Under $10,000	30	33	491	41	592	16	78	30	180	8,156	15,809	18,256	15,697	12,564	15,449	6,175	16	836
$10,000 under $50,000	13,736	5,718	4,939	11,569	12,068	4,790	1,840	11,173	8,968	49,713	60,622	760,512	54,187	460,256	30,700	151,550	35,210	61,290
$50,000 under $100,000	1,002	983	12,251	1,052	14,301	582	2,085	783	4,136	10,377	13,360	190,075	10,042	94,921	9,037	113,646	5,296	18,467
$100,000 or more	616	2,199	65,211	2,165	67,019	1,170	2,968	1,329	5,005	4,434	6,184	380,747	4,539	139,143	4,687	234,694	2,225	35,021

NOTE: Detail may not add to total because of rounding.

Returns With Sales of Securities Other Than Corporate Stock

Table 10.—Short-Term and Long-Term Transactions: Transaction Detail, by Length of Period Held and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain securities other than corporate stock transactions						Gross loss securities other than corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All Returns																		
All periods, total	**207,232**	**8,875,937**	**6,163,035**	**2,415,190**	**2,380,250**	**1,509,526**	**186,923**	**3,287,485**	**171,908**	**3,074,843**	**186,761**	**182,974**	**256,225**	**4,085,964**	**297,278**	**4,569,111**	**276,968**	**450,189**
Short-term, total	**56,269**	**2,482,561**	**1,654,988**	**700,865**	**689,108**	**587,464**	**54,217**	**897,242**	**53,462**	**865,160**	**54,172**	**16,167**	**59,934**	**1,672,752**	**94,562**	**1,843,432**	**85,617**	**163,888**
Under 1 month	15,283	627,528	405,717	194,341	192,140	217,278	28,778	410,226	28,660	400,512	28,769	6,256	23,733	398,028	23,943	413,017	20,968	14,619
1 month under 2 months	17,268	706,761	454,434	210,600	208,434	206,341	15,388	142,212	15,335	138,388	15,378	3,249	5,854	250,889	13,050	261,838	11,432	10,948
2 months under 3 months	15,977	789,404	528,940	243,358	240,014	179,741	2,241	117,411	2,141	107,033	2,236	1,357	15,757	472,385	22,998	505,656	20,422	33,046
3 months under 4 months	6,556	609,924	409,971	199,808	196,149	204,204	2,440	85,976	2,432	83,998	2,438	1,916	2,882	158,986	5,219	169,345	4,480	4,425
4 months under 5 months	3,988	461,061	307,428	157,453	155,287	162,166	1,044	46,335	1,029	44,444	1,044	1,224	3,473	174,434	4,069	179,002	3,854	4,563
5 months under 6 months	7,865	508,105	336,372	162,932	161,248	164,488	2,632	47,997	2,626	45,349	2,624	624	6,033	140,490	6,050	143,866	5,569	3,147
Period held not determinable	20,046	673,001	434,911	169,557	166,026	129,975	1,694	47,084	1,239	45,436	1,683	1,541	2,202	77,541	19,233	170,710	18,892	93,141
Long-term, total	**162,494**	**7,550,277**	**5,261,604**	**2,087,337**	**2,058,015**	**1,271,793**	**132,706**	**2,390,243**	**118,446**	**2,209,683**	**132,589**	**166,807**	**196,291**	**2,413,211**	**202,716**	**2,725,679**	**191,351**	**286,302**
6 months under 7 months	11,600	637,106	390,427	177,894	175,549	151,076	3,133	64,661	1,236	61,988	3,132	2,671	7,233	190,526	9,998	198,057	8,755	7,528
7 months under 8 months	5,010	395,241	247,910	111,897	108,601	108,774	3,976	87,628	3,976	86,677	3,974	945	1,889	106,994	1,890	109,721	1,642	2,726
8 months under 9 months	4,228	389,085	235,006	107,288	105,713	94,236	3,198	587,058	3,197	577,022	3,197	10,021	1,473	60,156	1,473	67,764	1,369	2,659
9 months under 10 months	4,426	354,697	227,784	101,522	98,927	83,872	783	37,026	780	35,516	781	1,509	4,627	101,368	4,635	106,140	4,502	4,712
10 months under 11 months	4,463	327,181	215,349	91,446	89,905	59,959	387	26,175	375	25,604	387	560	4,990	118,369	5,052	123,779	4,883	5,226
11 months under 12 months	5,508	419,349	268,345	124,490	122,314	96,973	2,984	87,076	2,955	85,211	2,978	1,678	3,185	128,790	3,193	132,477	2,828	3,580
1 year under 2 years	33,410	1,902,107	1,263,871	524,743	515,919	357,238	19,008	324,966	16,623	298,374	18,999	19,570	32,668	525,633	33,771	572,093	32,888	45,580
2 years under 3 years	34,576	1,838,025	1,285,603	486,734	480,700	295,111	31,075	385,705	30,899	356,053	31,074	28,961	17,211	215,258	17,626	244,454	16,829	28,816
3 years under 4 years	22,304	1,232,263	839,382	343,550	338,428	177,076	17,718	296,032	17,588	267,613	17,715	26,761	10,027	135,447	10,430	174,006	10,032	38,361
4 years under 5 years	27,027	873,984	625,602	258,984	256,358	220,008	10,597	88,127	8,901	75,870	10,597	11,983	30,566	161,532	30,807	191,919	30,650	30,315
5 years under 10 years	35,997	2,108,232	1,476,044	623,185	615,230	396,673	17,076	162,013	16,842	136,730	17,068	23,138	37,841	321,765	38,455	400,153	36,208	60,383
10 years under 15 years	13,537	966,047	651,334	307,666	302,685	169,795	4,254	99,207	4,130	92,844	4,195	6,328	20,461	140,969	20,495	166,329	18,555	25,158
15 years under 20 years	10,224	613,104	380,385	178,105	175,455	92,137	2,255	19,274	2,063	15,657	2,255	3,611	10,607	44,611	10,709	53,772	9,762	8,245
20 years or more	3,888	291,735	177,044	85,386	83,742	48,175	2,705	21,974	2,650	11,694	2,705	10,214	1,764	14,022	1,767	15,862	1,298	1,638
Period held not determinable	16,923	947,230	656,744	266,619	263,310	165,443	13,557	103,320	6,231	82,830	13,532	18,856	11,749	147,770	12,415	169,154	11,150	21,375
All Taxable Returns																		
All periods, total	**190,752**	**8,914,819**	**6,159,684**	**2,414,112**	**2,380,250**	**1,470,584**	**155,415**	**3,114,718**	**140,431**	**2,914,244**	**155,253**	**171,188**	**223,872**	**3,877,852**	**250,478**	**4,301,817**	**230,686**	**391,132**
Short-term, total	**47,557**	**2,469,362**	**1,653,540**	**700,329**	**689,108**	**570,795**	**25,303**	**830,256**	**24,552**	**803,769**	**25,258**	**10,763**	**37,038**	**1,587,956**	**57,268**	**1,715,639**	**48,602**	**121,006**
Under 1 month	8,086	603,693	405,438	194,249	192,140	213,437	7,468	367,869	7,350	363,209	7,459	1,217	9,293	351,565	9,501	358,932	6,649	7,004
1 month under 2 months	9,392	666,050	453,620	210,267	208,434	203,240	7,893	123,502	7,840	119,996	7,883	3,108	5,412	245,350	5,520	248,223	3,952	2,872
2 months under 3 months	8,812	770,477	528,339	243,006	240,014	177,118	2,205	115,518	2,105	105,172	2,200	1,326	8,559	466,359	8,712	475,745	6,185	9,268
3 months under 4 months	6,496	614,485	409,528	199,527	196,149	201,656	2,416	85,255	2,408	83,318	2,414	1,874	2,806	154,559	5,143	164,745	4,425	4,252
4 months under 5 months	3,840	465,842	307,301	157,426	155,287	160,975	1,026	45,274	1,011	43,401	1,026	1,205	3,144	160,262	3,739	164,455	3,549	4,189
5 months under 6 months	7,848	512,625	336,372	162,932	161,248	163,533	2,624	46,925	2,618	44,281	2,616	620	6,009	138,634	6,026	141,860	5,546	2,997
Period held not determinable	19,441	681,854	434,841	169,544	166,026	116,800	1,671	45,913	1,220	44,393	1,660	1,414	1,815	71,227	18,627	161,679	18,296	90,425
Long-term, total	**154,127**	**7,609,570**	**5,259,127**	**2,086,486**	**2,058,015**	**1,247,690**	**130,112**	**2,284,462**	**115,879**	**2,110,475**	**129,995**	**160,405**	**186,834**	**2,289,896**	**193,210**	**2,586,177**	**182,084**	**270,126**
6 months under 7 months	9,670	627,900	389,984	177,613	175,549	151,377	3,119	63,632	1,222	60,986	3,118	2,644	5,229	186,836	7,989	194,079	6,769	7,243
7 months under 8 months	4,901	393,182	247,342	111,594	108,601	108,535	3,898	86,011	3,898	85,084	3,896	921	1,854	106,447	1,855	109,126	1,610	2,679
8 months under 9 months	4,035	386,476	234,978	107,284	105,713	91,784	3,114	585,667	3,113	575,672	3,113	9,980	1,264	56,329	1,264	63,772	1,170	2,493
9 months under 10 months	4,246	351,920	227,753	101,518	98,927	81,835	709	35,061	706	33,581	707	1,479	4,500	99,280	4,508	103,849	4,378	4,509
10 months under 11 months	4,003	330,185	215,347	91,446	89,905	59,442	367	25,702	355	25,186	367	505	4,520	101,075	4,582	106,081	4,419	4,822
11 months under 12 months	5,462	424,828	268,312	124,481	122,314	96,547	2,953	61,302	2,924	59,458	2,947	1,658	3,127	120,698	3,135	124,235	2,785	3,429
1 year under 2 years	31,186	1,918,606	1,262,943	524,372	515,919	347,645	18,629	315,244	16,246	289,159	18,620	19,064	30,508	492,620	31,604	535,840	30,784	42,341
2 years under 3 years	33,532	1,840,433	1,285,030	486,415	480,700	290,465	30,415	361,046	30,241	334,090	30,414	26,435	16,158	206,909	16,572	234,508	15,815	27,220
3 years under 4 years	21,987	1,236,379	838,286	343,098	338,428	175,749	17,601	287,005	17,475	259,387	17,598	25,961	9,765	133,592	10,155	168,737	9,758	34,948
4 years under 5 years	24,627	924,631	625,564	258,974	256,358	214,409	10,371	83,248	8,685	71,286	10,371	11,688	27,981	142,956	28,217	171,770	28,062	28,744
5 years under 10 years	35,510	2,099,850	1,474,918	622,845	615,230	389,390	16,295	143,140	16,061	118,848	16,287	22,147	37,523	306,654	38,126	382,803	35,916	58,148
10 years under 15 years	13,514	970,334	651,301	307,658	302,685	168,393	4,233	98,961	4,109	92,684	4,174	6,241	20,434	140,415	20,468	165,728	18,534	25,112
15 years under 20 years	10,205	612,952	380,306	178,082	175,455	91,337	2,216	18,636	2,025	15,069	2,216	3,561	10,594	44,416	10,696	53,569	9,756	8,238
20 years or more	3,884	291,876	177,044	85,386	83,742	48,127	2,701	21,964	2,646	11,689	2,701	10,210	1,761	14,015	1,764	15,854	1,297	1,638
Period held not determinable	16,827	958,602	656,497	266,560	263,310	161,960	13,491	97,844	6,173	78,297	13,466	17,911	11,616	137,655	12,275	156,225	11,031	18,561

Footnote at end of table.

Returns With Sales of Securities Other Than Corporate Stock

Table 10.—Short-Term and Long-Term Transactions: Transaction Detail, by Length of Period Held and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain securities other than corporate stock transactions						Gross loss securities other than corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Taxable Returns With Adjusted Gross Income Under $10,000																		
All periods, total	**22,057**	**132,313**	**72,745**	**11,966**	**11,413**	**44,387**	**1,537**	**24,110**	**1,449**	**19,932**	**1,537**	**4,062**	**21,435**	**113,458**	**29,951**	**163,533**	**29,880**	**49,960**
Short-term, total	**8,229**	**59,907**	**38,277**	**6,219**	**5,683**	**11,041**	**118**	**4,436**	**112**	**4,148**	**118**	**288**	**62**	**3,457**	**8,182**	**37,322**	**8,137**	**33,865**
Under 1 month	*12	*—457	—	—	—	*1,640	—	—	—	—	—	—	*20	*1,329	*20	*1,335	*9	*6
1 month under 2 months	*8	*—973	*7	*1	(1)	*1,595	*4	*209	*4	*206	*4	*3	*11	*584	*13	*598	*2	*14
2 months under 3 months	*15	*—1,616	—	—	—	*1,951	*3	*29	*3	*29	*3	(1)	*20	*981	*25	*986	*8	*4
3 months under 4 months	*84	*—954	—	—	—	*5,622	*83	*2,777	*83	*2,512	*83	*265	*1	*29	*1	*29	—	—
4 months under 5 months	*378	*1,885	*1,093	*164	*164	*1,135	*13	*294	*7	*277	*13	*17	*4	*116	*372	*557	*369	*442
5 months under 6 months	*12	*—387	—	—	—	*1,474	*13	*1,100	*13	*1,099	*13	*1	*2	*83	*2	*84	*2	*1
Period held not determinable	7,751	59,527	37,184	6,055	5,519	1,849	2	27	2	24	2	2	4	335	7,749	33,734	7,747	33,399
Long-term, total	**13,841**	**70,899**	**34,468**	**5,747**	**5,730**	**34,806**	**1,419**	**19,674**	**1,337**	**15,785**	**1,419**	**3,774**	**21,373**	**110,001**	**21,769**	**126,211**	**21,743**	**16,095**
6 months under 7 months	*12	*—1,167	—	—	—	*3,816	*4	*410	*4	*407	*4	*3	*9	*1,504	*9	*1,510	*4	*5
7 months under 8 months	*5	*—403	—	—	—	*1,602	*16	*2,764	*16	*2,749	*16	*14	*3	*192	*3	*197	*2	*5
8 months under 9 months	*8	*—959	—	—	—	*2,153	—	—	—	—	—	—	*16	*386	*16	*481	*16	*95
9 months under 10 months	*3	*—180	—	—	—	*1,283	—	—	—	—	—	—	*7	*338	*7	*358	*7	*20
10 months under 11 months	25	—2,145	—	—	—	2,633	9	410	3	359	9	51	21	380	23	393	20	13
11 months under 12 months	*936	*5,377	*1,006	*142	*142	*936	*7	*1	—	—	*7	*1	*935	*23,947	*935	*23,978	*933	*31
1 year under 2 years	1,167	5,972	3,795	656	644	6,075	50	3,099	50	2,711	50	313	797	6,951	1,190	8,275	1,186	1,210
2 years under 3 years	30	—1,940	—	—	—	4,427	33	2,515	33	2,316	33	199	33	1,222	33	1,270	31	49
3 years under 4 years	*950	*7,200	*3,309	*567	*567	*3,060	*1,005	*5,698	*1,005	*4,872	*1,005	*826	*885	*562	*885	*580	*883	*18
4 years under 5 years	*7,754	*33,941	*12,352	*1,878	*1,873	*17,388	*6	*221	*6	*171	*6	*10	*15,120	*60,760	*15,120	*69,465	*15,118	*8,705
5 years under 10 years	1,357	6,647	4,143	657	652	7,012	84	3,887	15	1,651	84	2,237	1,668	6,703	1,668	8,584	1,665	1,880
10 years under 15 years	*9	*—1,115	—	—	—	*764	*2	*121	*2	*105	*2	*16	*6	*111	*7	*133	*6	*22
15 years under 20 years	*8	*—163	—	—	—	*206	*8	*257	*8	*223	*8	*34	—	—	—	—	—	—
20 years or more	*187	*541	*248	*37	*37	*217	*187	*24	*187	*18	*187	*6	—	—	—	—	—	—
Period held not determinable	*1,874	*14,004	*10,877	*2,002	*2,002	*—202	*8	*267	*8	*204	*8	*64	*1,873	*6,945	*1,873	*10,988	*1,872	*4,043
Taxable Returns With Adjusted Gross Income $10,000 Under $50,000																		
All periods, total	**123,637**	**2,896,401**	**1,959,474**	**457,984**	**449,946**	**166,959**	**96,447**	**1,262,653**	**85,346**	**1,198,970**	**96,447**	**56,907**	**120,078**	**965,812**	**134,175**	**1,119,282**	**132,390**	**153,366**
Short-term, total	**27,155**	**563,983**	**365,219**	**79,775**	**78,514**	**9,224**	**14,964**	**169,440**	**14,962**	**165,510**	**14,964**	**3,868**	**18,767**	**345,342**	**28,886**	**390,123**	**27,877**	**44,748**
Under 1 month	5,550	96,223	66,375	13,379	13,356	—3,138	5,012	114,271	5,012	114,047	5,012	224	5,314	67,196	5,318	68,387	4,920	1,190
1 month under 2 months	6,550	132,122	99,102	21,469	21,384	—3,773	6,039	17,979	6,039	15,568	6,039	2,412	2,511	9,330	2,515	10,503	2,515	1,173
2 months under 3 months	4,787	130,062	98,363	24,639	24,574	—327	365	12,911	365	12,640	365	271	4,460	206,821	4,460	211,885	4,055	5,064
3 months under 4 months	3,395	74,469	45,151	9,685	9,036	3,251	873	3,299	873	2,785	873	514	658	4,102	2,795	5,024	2,795	922
4 months under 5 months	1,391	36,127	26,821	6,446	6,410	4,920	129	529	129	378	129	152	1,070	17,442	1,286	18,581	1,278	1,138
5 months under 6 months	6,080	103,747	66,004	13,527	13,374	1,254	2,104	9,903	2,104	9,751	2,104	150	4,156	39,709	4,159	40,681	3,969	939
Period held not determinable	8,448	172,771	94,091	18,614	18,051	3,506	442	10,547	440	10,341	442	146	598	741	8,353	35,063	8,345	34,321
Long-term, total	**101,998**	**2,460,776**	**1,673,573**	**395,025**	**387,539**	**166,901**	**81,483**	**1,093,213**	**70,384**	**1,033,460**	**81,483**	**53,039**	**101,311**	**620,470**	**105,289**	**729,158**	**104,513**	**108,619**
6 months under 7 months	7,116	137,631	80,102	15,728	15,575	5,376	2,503	3,051	606	1,357	2,503	1,694	2,378	28,285	4,622	32,288	4,606	4,003
7 months under 8 months	*3,234	*80,662	*60,399	*13,994	*12,390	*1,264	*3,163	*34,839	*3,163	*34,476	*3,163	*361	*569	*3,087	*569	*3,197	*569	*111
8 months under 9 months	*2,439	*97,206	*46,927	*10,512	*10,087	*—766	*2,362	*556,672	*2,362	*547,403	*2,362	*9,268	*77	*1,401	*77	*1,601	*69	*201
9 months under 10 months	*2,379	*54,074	*42,018	*9,462	*9,351	*6,960	*15	*260	*15	*233	*15	*27	*2,370	*12,936	*2,370	*14,229	*2,370	*1,292
10 months under 11 months	2,659	97,996	66,963	16,436	16,402	—24	28	12,199	28	12,163	28	37	3,165	42,339	3,165	44,684	3,165	2,344
11 months under 12 months	*2,425	*60,266	*39,186	*8,295	*7,997	*4,257	*2,090	*11,726	*2,090	*11,255	*2,090	*468	*337	*7,334	*337	*7,987	*337	*653
1 year under 2 years	19,789	499,222	321,595	78,041	76,469	26,221	10,862	95,875	8,630	84,984	10,862	4,200	18,873	178,405	19,399	187,354	19,399	8,948
2 years under 3 years	25,615	731,563	530,151	128,707	127,190	49,264	22,572	148,744	22,572	139,598	22,572	9,140	9,283	75,977	9,545	89,627	9,354	13,599
3 years under 4 years	14,264	329,372	212,282	48,796	47,625	14,240	8,518	57,198	8,517	52,115	8,518	5,081	6,134	62,924	6,297	82,302	6,293	19,377
4 years under 5 years	13,045	271,976	192,721	47,881	47,792	47,982	7,629	29,328	5,962	23,631	7,629	5,697	9,518	32,518	9,655	46,019	9,655	13,500
5 years under 10 years	24,032	613,875	434,876	109,581	107,948	59,980	9,741	57,494	9,735	50,690	9,741	6,800	21,558	68,088	21,985	86,463	21,809	18,372
10 years under 15 years	8,883	161,795	91,693	18,927	17,691	12,626	1,410	61,363	1,410	59,271	1,410	2,092	13,066	60,243	13,068	76,135	13,068	15,882
15 years under 20 years	7,549	132,157	67,924	14,093	13,009	6,562	324	841	150	630	324	211	7,246	10,845	7,246	15,914	7,241	5,069
20 years or more	*2,377	*46,624	*32,455	*7,186	*6,974	*—492	*1,894	*12,262	*1,894	*5,606	*1,894	*6,656	*490	*624	*490	*1,000	*307	*376
Period held not determinable	10,256	268,274	184,008	43,096	42,430	20,780	8,372	11,362	3,250	10,048	8,372	1,307	6,247	35,465	6,464	40,358	6,271	4,893

Footnote at end of table.

Returns With Sales of Securities Other Than Corporate Stock

Table 10.—Short-Term and Long-Term Transactions: Transaction Detail, by Length of Period Held and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Length of period held and size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain or loss	Gross gain securities other than corporate stock transactions						Gross loss securities other than corporate stock transactions					
							Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross sales price		Cost or other basis and expense of sale		Gross loss	
							Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Taxable Returns With Adjusted Gross Income $50,000 Under $100,000																		
All periods, total	**28,980**	**1,991,720**	**1,439,821**	**504,635**	**498,344**	**215,131**	**31,595**	**556,867**	**28,437**	**516,012**	**31,595**	**38,065**	**45,574**	**737,467**	**48,605**	**836,271**	**38,781**	**81,112**
Short-term, total	**7,699**	**542,254**	**371,216**	**126,786**	**125,366**	**72,694**	**5,802**	**101,234**	**5,185**	**98,880**	**5,802**	**2,351**	**10,408**	**230,840**	**11,848**	**248,777**	**7,297**	**17,927**
Under 1 month	1,368	95,072	65,735	21,624	21,456	20,982	1,433	32,788	1,321	32,558	1,433	229	2,226	30,699	2,391	34,811	821	4,111
1 month under 2 months	1,683	122,238	81,221	29,116	28,802	15,351	1,044	17,965	998	17,759	1,044	205	1,524	39,062	1,616	39,236	689	174
2 months under 3 months	2,789	198,599	138,249	47,611	47,250	12,136	1,069	14,129	977	13,707	1,069	422	2,702	90,143	2,827	91,450	1,351	1,307
3 months under 4 months	1,884	143,017	96,785	33,173	32,980	24,220	809	20,270	809	19,874	809	396	1,019	23,107	1,217	24,065	892	958
4 months under 5 months	1,067	81,861	45,358	14,318	14,227	16,210	381	8,215	381	8,072	381	143	1,222	17,374	1,222	18,414	1,222	1,040
5 months under 6 months	909	72,554	45,582	16,348	16,141	5,086	117	1,687	117	1,568	117	119	926	13,074	926	13,419	799	345
Period held not determinable	2,355	173,152	119,006	42,351	41,735	14,729	949	6,179	582	5,341	949	838	789	17,381	1,649	27,382	1,523	9,992
Long-term, total	**24,242**	**1,667,412**	**1,211,456**	**427,736**	**422,315**	**175,922**	**25,793**	**455,634**	**23,252**	**417,132**	**25,793**	**35,714**	**35,166**	**506,627**	**36,757**	**587,494**	**31,484**	**63,185**
6 months under 7 months	1,425	105,110	69,820	24,399	24,318	6,949	107	4,331	107	4,268	107	63	1,454	48,915	1,924	50,056	1,316	1,141
7 months under 8 months	913	69,296	37,391	13,300	13,124	15,827	416	14,608	416	14,424	416	184	569	31,758	569	32,180	397	422
8 months under 9 months	897	63,434	49,813	18,820	18,657	3,669	399	7,891	399	7,763	399	128	636	8,806	636	9,453	626	647
9 months under 10 months	1,184	84,687	52,412	17,209	16,922	9,751	349	14,104	349	13,249	349	855	1,545	32,512	1,545	34,213	1,487	1,700
10 months under 11 months	716	51,584	37,279	13,212	13,083	1,047	53	225	53	223	53	2	738	15,032	796	15,738	738	706
11 months under 12 months	1,179	79,807	59,623	22,048	21,860	11,470	397	14,463	376	13,963	397	519	932	11,695	932	12,763	804	1,067
1 year under 2 years	6,576	457,920	320,084	112,629	110,887	37,112	4,532	87,982	4,416	80,782	4,532	7,199	6,411	106,526	6,503	124,948	6,230	18,396
2 years under 3 years	4,830	351,063	260,439	94,811	94,245	30,282	4,366	100,630	4,219	93,832	4,366	6,797	4,234	44,943	4,356	48,869	4,121	3,870
3 years under 4 years	4,272	294,502	216,581	76,634	75,706	33,265	4,862	120,696	4,750	109,921	4,862	9,854	1,556	26,727	1,752	39,158	1,572	12,431
4 years under 5 years	2,096	140,603	105,806	36,446	36,093	20,722	1,141	12,508	1,141	11,538	1,141	970	1,808	15,581	1,877	18,326	1,867	2,744
5 years under 10 years	6,233	437,636	319,106	114,137	112,757	45,734	3,473	23,685	3,398	20,754	3,473	1,455	7,367	92,121	7,508	123,123	6,297	13,417
10 years under 15 years	2,270	178,909	128,816	48,255	47,225	22,779	1,020	9,939	928	9,160	1,020	779	4,227	27,976	4,252	30,918	3,003	2,931
15 years under 20 years	1,284	96,072	59,724	21,187	21,017	19,738	853	5,513	853	4,916	853	597	1,618	15,017	1,712	16,282	1,296	1,265
20 years or more	735	55,035	27,228	10,598	9,876	15,750	239	4,017	193	3,174	239	843	644	7,795	644	7,991	512	196
Period held not determinable	2,743	199,025	151,823	55,385	54,744	20,829	3,586	35,022	1,654	29,166	3,586	5,468	1,427	21,223	1,751	23,475	1,218	2,251
Taxable Returns With Adjusted Gross Income $100,000 or More																		
All periods, total	**16,078**	**3,894,385**	**2,687,643**	**1,439,526**	**1,420,546**	**1,044,106**	**25,836**	**1,271,088**	**25,199**	**1,179,330**	**25,674**	**72,134**	**36,785**	**2,061,115**	**37,747**	**2,182,731**	**29,635**	**106,693**
Short-term, total	**4,474**	**1,303,217**	**878,828**	**487,548**	**479,546**	**477,837**	**4,419**	**555,147**	**4,293**	**535,231**	**4,374**	**4,256**	**7,801**	**1,008,317**	**8,352**	**1,039,416**	**5,291**	**24,466**
Under 1 month	1,156	412,854	273,327	159,246	157,328	193,953	1,023	220,809	1,017	216,603	1,014	763	1,733	252,341	1,772	254,400	899	1,696
1 month under 2 months	1,151	412,661	273,290	159,680	158,248	190,067	806	87,349	799	86,462	796	488	1,366	196,374	1,376	197,886	746	1,512
2 months under 3 months	1,221	443,432	291,728	170,755	168,190	163,358	768	88,449	760	78,796	763	633	1,377	168,414	1,400	171,424	771	2,893
3 months under 4 months	1,133	397,954	267,591	156,668	154,133	168,563	651	58,908	643	58,146	649	699	1,128	127,321	1,130	135,626	738	2,372
4 months under 5 months	1,004	345,769	234,029	136,498	134,486	138,710	503	36,236	494	34,675	503	894	848	125,330	859	126,903	680	1,569
5 months under 6 months	847	336,712	224,785	133,056	131,733	155,719	390	34,235	384	31,863	382	350	925	85,769	939	87,677	776	1,713
Period held not determinable	887	276,403	184,561	102,524	100,721	96,716	278	29,161	196	28,686	267	429	424	52,770	876	65,500	681	12,712
Long-term, total	**14,046**	**3,410,483**	**2,339,630**	**1,257,979**	**1,242,430**	**870,060**	**21,417**	**715,940**	**20,906**	**644,099**	**21,300**	**67,878**	**28,984**	**1,052,798**	**29,395**	**1,143,315**	**24,344**	**82,227**
6 months under 7 months	1,117	386,325	240,061	137,486	135,656	135,235	505	55,839	505	54,953	504	884	1,388	108,131	1,434	110,226	843	2,094
7 months under 8 months	749	243,627	149,552	84,300	83,086	89,842	303	33,800	303	33,435	301	362	713	71,410	714	73,552	642	2,142
8 months under 9 months	691	226,794	138,238	77,951	76,970	86,728	353	21,104	352	20,506	352	584	535	45,737	535	52,237	459	1,550
9 months under 10 months	680	213,338	133,324	74,846	72,653	63,842	345	20,697	342	20,100	343	597	578	53,494	586	55,050	514	1,497
10 months under 11 months	603	182,749	111,105	61,799	60,420	55,784	277	12,867	271	12,442	277	415	596	43,324	598	45,265	496	1,760
11 months under 12 months	922	279,378	168,497	93,996	92,315	79,883	459	35,093	458	34,240	453	670	923	77,722	931	79,508	711	1,678
1 year under 2 years	3,654	955,493	617,468	333,046	327,919	278,236	3,185	128,287	3,150	120,682	3,176	7,351	4,427	200,738	4,512	215,263	3,969	13,787
2 years under 3 years	3,057	759,746	494,440	262,896	259,265	206,492	3,444	109,157	3,417	98,344	3,443	10,300	2,608	84,768	2,638	94,742	2,309	9,703
3 years under 4 years	2,501	605,305	406,114	217,101	214,529	125,185	3,216	103,414	3,203	92,479	3,213	10,199	1,190	43,378	1,221	46,698	1,010	3,123
4 years under 5 years	1,732	478,111	314,685	172,770	170,600	128,316	1,595	41,192	1,576	35,947	1,595	5,011	1,535	34,096	1,565	37,959	1,422	3,795
5 years under 10 years	3,888	1,041,692	716,793	398,469	393,873	276,664	2,997	58,074	2,913	45,753	2,989	11,655	6,930	139,743	6,965	164,633	6,145	24,479
10 years under 15 years	2,352	630,744	430,792	240,476	237,770	132,222	1,801	27,537	1,769	24,149	1,742	3,353	3,135	52,085	3,141	58,542	2,457	6,277
15 years under 20 years	1,364	384,886	252,658	142,802	141,428	64,831	1,031	12,024	1,014	9,301	1,031	2,719	1,730	18,554	1,738	21,373	1,219	1,904
20 years or more	585	189,677	117,113	67,565	66,855	32,652	381	5,661	372	2,891	381	2,704	627	5,596	630	6,863	478	1,065
Period held not determinable	1,954	477,298	309,789	166,076	164,135	120,552	1,525	51,192	1,261	38,879	1,500	11,073	2,069	74,022	2,187	81,404	1,670	7,374

*Estimate should be used with caution because of the small number of sample returns on which it is based.

†Less than $500.

NOTE: Due to reporting of more than one transaction on most returns, the data in columns 1 through 6 for "All periods" will be less than the sum of these items for the specific periods. Detail may not add to total because of rounding.

Returns With Sales of Residences

Table 11.—Short-Term and Long-Term Transactions: Transaction Detail by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with sales of residences	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Gross sales price of residence		Cost or other basis and expense of sale		Gross gain on sale of residences		Returns with sales of residences and Form 2119 attached		
						Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of returns	Adjusted gross income	Taxable income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	**795,237**	**13,640,057**	**8,848,752**	**2,049,194**	**2,022,077**	**805,544**	**25,630,900**	**797,169**	**19,628,558**	**791,227**	**5,454,478**	**638,582**	**11,288,619**	**7,290,826**
No adjusted gross income	7,204	−111,491	—	—	—	7,210	239,362	7,185	168,355	7,210	71,001	4,394	−69,735	—
Under $5,000	98,452	261,457	30,685	4,735	4,650	99,034	2,691,897	99,034	1,922,891	89,203	559,796	59,661	148,023	12,557
$5,000 under $7,000	53,290	319,984	84,671	13,619	13,453	53,290	1,327,228	50,059	1,081,656	52,886	238,636	46,012	274,768	63,789
$7,000 under $10,000	57,028	491,152	223,576	37,360	35,480	57,633	1,552,183	56,361	1,170,461	56,908	360,698	40,622	352,249	145,725
$10,000 under $15,000	167,348	2,123,034	1,177,557	204,248	198,482	168,907	4,571,170	168,396	3,600,832	167,884	931,837	134,571	1,693,487	914,588
$15,000 under $20,000	190,585	3,236,118	2,017,331	375,990	372,788	193,713	5,613,964	193,713	4,480,988	193,218	1,121,670	169,700	2,877,179	1,778,846
$20,000 under $50,000	199,619	5,477,946	3,913,871	879,833	872,753	203,407	7,899,074	200,949	6,080,564	201,872	1,787,344	166,613	4,613,384	3,304,483
$50,000 under $100,000	17,856	1,173,954	894,254	293,224	287,409	18,419	1,176,551	17,717	881,524	18,177	271,279	14,204	936,217	710,393
$100,000 under $200,000	3,126	406,775	314,249	134,402	132,486	3,189	268,470	3,077	186,287	3,144	77,334	2,326	301,023	233,117
$200,000 under $500,000	630	174,865	134,146	69,612	68,628	639	69,565	587	43,821	625	24,941	424	116,394	92,464
$500,000 under $1,000,000	80	51,354	35,207	21,151	20,955	83	18,850	73	9,397	80	9,163	46	29,152	20,270
$1,000,000 or more	19	34,910	23,205	15,020	14,991	20	2,586	18	1,779	20	779	9	16,478	14,593
Taxable returns, total	**679,936**	**13,314,456**	**8,826,311**	**2,045,046**	**2,022,077**	**689,657**	**21,715,735**	**681,296**	**16,774,510**	**685,171**	**4,803,472**	**558,620**	**11,027,786**	**7,270,269**
No adjusted gross income	95	−10,364	—	—	—	97	4,414	86	3,629	97	785	76	−6,590	—
Under $5,000	18,060	76,335	30,148	4,659	4,650	18,060	433,604	18,060	291,798	18,060	139,172	9,272	39,919	12,557
$5,000 under $7,000	39,667	243,972	84,671	13,619	13,453	39,667	864,232	36,436	675,891	39,263	181,413	32,400	198,828	63,789
$7,000 under $10,000	48,677	421,838	214,355	35,902	35,480	49,282	1,224,946	48,010	877,544	48,557	326,393	34,029	297,187	137,138
$10,000 under $15,000	163,977	2,078,745	1,175,573	203,922	198,482	165,536	4,286,641	165,025	3,361,795	164,513	889,830	131,932	1,657,538	913,044
$15,000 under $20,000	188,739	3,203,545	2,013,476	375,307	372,788	191,667	5,493,055	191,867	4,383,621	191,372	1,098,129	167,879	2,844,997	1,775,216
$20,000 under $50,000	199,108	5,466,791	3,910,703	879,274	872,753	202,896	7,875,911	200,438	6,060,130	201,361	1,784,616	166,105	4,602,302	3,301,364
$50,000 under $100,000	17,777	1,168,872	890,824	292,286	287,409	18,340	1,174,390	17,638	879,582	18,098	271,060	14,125	931,135	706,963
$100,000 under $200,000	3,111	405,113	314,249	134,402	132,486	3,174	268,111	3,062	185,975	3,129	77,304	2,325	300,919	233,117
$200,000 under $500,000	**706	**224,699	**169,106	**90,654	**89,583	**718	**87,846	**656	**52,765	**701	**33,988	422	115,922	92,218
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	46	29,152	20,270
$1,000,000 or more	19	34,910	23,205	15,020	14,991	20	2,586	18	1,779	20	779	9	16,478	14,593

Footnote at end of table.

Returns With Sales of Residences

Table 11.—Short-Term and Long-Term Transactions: Transaction Detail by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with sales of residences and Form 2119 attached—Continued													
	Income tax before credits	Income tax after credits	Gross sales price		Commissions and other expenses of sale		Basis of residence sold		Gross gain					
											Gain taxable this year		Gain on which tax deferred	
			Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	**1,674,233**	**1,656,968**	**643,692**	**21,302,818**	**527,394**	**1,089,935**	**641,513**	**15,422,792**	**643,685**	**4,789,890**	**221,301**	**1,167,097**	**417,539**	**3,622,793**
No adjusted gross income	—	—	4,394	170,611	3,952	1,792	4,394	107,464	4,394	61,351	3,582	7,341	4,352	54,010
Under $5,000	1,896	1,886	59,661	1,711,728	49,499	96,540	59,467	1,155,773	59,661	459,398	10,911	22,238	22,649	437,160
$5,000 under $7,000	10,126	9,965	46,012	1,255,616	40,849	79,425	45,616	950,977	46,012	225,188	14,800	84,922	27,119	140,266
$7,000 under $10,000	24,486	22,744	40,622	1,268,188	35,982	59,111	40,622	886,438	40,622	322,625	27,394	108,766	15,459	213,859
$10,000 under $15,000	156,759	155,019	135,017	3,803,604	108,309	184,738	135,017	2,788,472	135,017	830,366	61,990	247,352	76,783	583,014
$15,000 under $20,000	330,927	328,137	172,826	5,063,329	133,564	260,753	172,380	3,797,973	172,826	1,004,549	38,008	145,220	133,715	859,329
$20,000 under $50,000	747,149	743,261	168,108	6,782,263	140,562	346,420	167,117	4,859,403	168,106	1,576,387	60,785	497,518	124,497	1,078,869
$50,000 under $100,000	235,087	230,315	14,226	980,256	12,393	49,874	14,099	705,966	14,226	224,411	3,212	34,554	10,877	189,857
$100,000 under $200,000	98,927	97,427	2,347	206,465	1,876	8,476	2,329	135,092	2,345	62,897	518	13,411	1,732	49,486
$200,000 under $500,000	47,570	47,062	424	51,570	361	2,294	419	30,886	421	18,391	87	4,712	317	13,679
$500,000 under $1,000,000	11,969	11,813	46	7,840	39	471	44	3,372	46	3,998	13	1,036	31	2,962
$1,000,000 or more	9,338	9,337	9	1,349	8	42	9	976	9	331	1	28	8	303
Taxable returns, total	**1,670,366**	**1,656,968**	**563,730**	**18,602,753**	**458,164**	**925,708**	**561,745**	**13,460,518**	**563,723**	**4,216,358**	**197,080**	**1,062,284**	**376,996**	**3,154,074**
No adjusted gross income	—	—	76	3,624	15	46	76	2,977	76	601	—	—	76	601
Under $5,000	1,896	1,886	9,272	309,958	9,270	5,803	9,272	206,702	9,272	97,453	934	1,376	976	96,077
$5,000 under $7,000	10,126	9,965	32,400	794,272	27,237	44,682	32,004	581,458	32,400	168,115	10,401	41,327	17,906	126,788
$7,000 under $10,000	23,118	22,744	34,029	998,289	29,390	42,471	34,029	659,959	34,029	295,846	23,474	101,950	12,785	193,896
$10,000 under $15,000	156,498	155,019	132,378	3,550,017	105,787	167,116	132,378	2,592,968	132,378	789,904	59,671	221,488	76,463	568,416
$15,000 under $20,000	330,284	328,137	171,005	4,942,482	131,745	259,375	170,559	3,702,015	171,005	981,039	38,006	145,210	131,896	835,829
$20,000 under $50,000	746,600	743,261	167,600	6,759,166	140,054	345,092	166,609	4,840,354	167,598	1,573,667	60,765	497,252	124,009	1,076,415
$50,000 under $100,000	234,149	230,315	14,147	978,095	12,385	49,858	14,020	704,041	14,147	224,192	3,212	34,554	10,798	189,638
$100,000 under $200,000	98,927	97,427	2,346	206,278	1,875	8,464	2,328	134,939	2,344	62,875	517	13,389	1,733	49,486
$200,000 under $500,000	47,461	47,062	422	51,382	359	2,289	417	30,757	419	18,337	86	4,674	316	13,663
$500,000 under $1,000,000	11,969	11,813	46	7,840	39	471	44	3,372	46	3,998	13	1,036	31	2,962
$1,000,000 or more	9,338	9,337	9	1,349	8	42	9	976	9	331	1	28	8	303

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.
NOTE: Detail may not add to total because of rounding.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total Assets										
All returns, total	**7,373,211**	**152,313,212**	**4,663,096**	**17,774,654**	**2,710,115**	**1,275,627**	**556,337**	**1,007,307**	**305,053**	**648,012**
Under $10,000	2,381,053	9,893,752	1,613,393	2,781,211	767,660	286,794	187,042	212,643	150,024	379,169
$10,000 under $50,000	4,512,922	97,508,038	2,747,814	7,875,124	1,765,108	656,252	332,591	549,391	136,580	199,365
$50,000 under $100,000	370,178	24,819,106	225,422	2,430,009	144,756	106,316	26,741	107,558	13,133	38,897
$100,000 or more	109,058	20,092,316	76,467	4,688,309	32,591	26,265	9,963	137,715	5,316	30,580
Taxable returns, total	**6,336,238**	**150,085,591**	**3,987,722**	**16,384,112**	**2,348,516**	**1,166,024**	**424,715**	**832,156**	**223,528**	**312,698**
Under $10,000	1,412,780	9,061,152	987,432	1,591,338	425,348	169,285	72,059	72,117	72,845	67,842
$10,000 under $50,000	4,446,497	96,334,810	2,699,536	7,700,548	1,746,961	844,699	316,601	526,092	132,435	176,215
$50,000 under $100,000	368,425	24,705,664	224,575	2,416,924	143,850	105,900	26,200	100,086	12,978	38,390
$100,000 or more	108,536	19,983,965	76,179	4,675,302	32,357	26,140	9,855	133,861	5,270	30,251

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**5,076,658**	**84,404,516**	**1,111,417**	**13,821,888**	**408,103**	**1,844,380**	**708,737**	**6,238,198**	**449,355**	**2,204,205**
Under $10,000	1,102,535	5,113,272	304,366	1,063,599	172,790	988,292	285,770	952,809	225,729	1,067,015
$10,000 under $50,000	3,612,135	62,065,138	702,580	8,038,114	212,383	530,968	395,022	4,260,696	198,177	771,608
$50,000 under $100,000	279,747	11,414,221	84,117	3,186,342	16,014	118,066	22,109	748,924	17,773	159,013
$100,000 or more	82,241	5,811,886	20,354	1,533,833	6,916	207,054	5,836	275,770	7,676	206,568
Taxable returns, total	**4,689,673**	**82,460,940**	**987,642**	**13,255,394**	**299,005**	**1,019,309**	**550,761**	**5,591,723**	**293,128**	**1,269,393**
Under $10,000	748,927	3,769,020	194,280	671,149	71,036	266,494	149,278	587,349	78,981	239,167
$10,000 under $50,000	3,580,299	61,550,442	689,119	7,876,393	205,272	436,813	373,694	3,988,615	188,933	677,123
$50,000 under $100,000	278,558	11,356,952	84,013	3,180,142	15,867	114,689	21,990	742,530	17,609	150,955
$100,000 or more	81,889	5,784,526	20,230	1,527,711	6,830	201,313	5,799	273,229	7,605	202,148

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**625,382**	**8,733,585**	**427,784**	**4,573,937**	**150,235**	**1,976,224**	**99,902**	**1,017,949**	**3,020,205**	**12,641,525**
Under $10,000	153,806	545,219	67,907	1,413,415	22,136	52,079	31,316	567,589	793,194	1,174,122
$10,000 under $50,000	338,349	3,483,950	263,959	1,414,262	89,517	715,780	54,467	240,916	1,857,018	4,965,735
$50,000 under $100,000	99,731	2,654,422	67,340	758,968	25,203	455,530	8,819	83,799	276,580	2,494,058
$100,000 or more	33,496	2,049,993	28,578	987,292	13,379	752,835	5,300	125,644	93,413	4,007,610
Taxable returns, total	**570,555**	**8,456,690**	**388,446**	**3,321,148**	**144,655**	**1,933,314**	**75,079**	**472,839**	**2,691,432**	**11,924,825**
Under $10,000	107,220	359,347	37,562	323,352	18,077	19,024	9,803	51,741	489,175	701,226
$10,000 under $50,000	330,733	3,408,959	255,931	1,302,642	88,080	709,746	51,484	219,900	1,834,165	4,813,768
$50,000 under $100,000	99,247	2,646,020	66,583	724,110	25,156	452,715	8,571	79,602	275,132	2,457,457
$100,000 or more	33,355	2,042,364	26,370	971,041	13,342	751,828	5,221	121,596	92,960	3,952,375

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**6,268,284**	**12,936,383**	**781,589**	**2,861,119**	**1,138,653**	**3,059,972**	**767,307**	**1,796,725**
Under $10,000	1,864,657	2,527,320	307,285	749,745	417,820	468,002	190,377	413,923
$10,000 under $50,000	3,946,618	7,167,520	431,371	1,792,162	605,805	1,646,028	508,846	1,000,138
$50,000 under $100,000	351,532	1,717,174	32,421	201,019	85,281	584,514	51,153	209,970
$100,000 or more	105,457	1,504,368	10,512	118,193	29,747	361,428	16,931	172,695
Taxable returns, total	**5,453,643**	**11,892,227**	**648,946**	**2,633,511**	**967,685**	**2,867,758**	**669,604**	**1,435,681**
Under $10,000	1,101,771	1,670,011	176,118	542,955	252,868	290,279	100,416	110,381
$10,000 under $50,000	3,896,996	7,053,241	428,083	1,772,104	600,190	1,636,088	501,799	954,251
$50,000 under $100,000	349,926	1,687,652	32,280	200,728	85,011	582,522	50,577	201,970
$100,000 or more	104,950	1,481,323	10,465	117,723	29,616	358,870	16,812	169,080

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Total Assets										
All returns, total	**216,126**	**676,959**	**19,934**	**55,335**	**323,471**	**1,391,305**	**25,170**	**78,929**	**1,696,105**	**805,067**
Under $10,000	44,797	70,776	2,649	4,829	88,120	226,436	11,221	29,817	297,609	−462,604
$10,000 under $50,000	134,296	258,611	13,243	22,989	183,554	637,306	9,377	20,711	1,237,091	803,622
$50,000 under $100,000	24,759	109,957	2,687	12,641	36,026	229,575	2,858	7,214	121,539	275,294
$100,000 or more	12,274	237,616	1,355	14,876	15,771	297,987	1,714	21,187	39,866	188,755
Taxable returns, total	**199,751**	**637,752**	**17,284**	**50,288**	**292,764**	**1,288,055**	**14,410**	**47,382**	**1,567,578**	**1,303,462**
Under $10,000	32,869	53,588	41	1,182	60,834	173,789	590	2,137	185,418	30,555
$10,000 under $50,000	130,320	241,711	13,226	22,174	180,340	589,251	9,253	16,846	1,221,720	805,931
$50,000 under $100,000	24,359	105,800	2,677	12,226	35,933	228,749	2,858	7,214	120,816	276,247
$100,000 or more	12,203	236,653	1,340	14,707	15,657	296,265	1,709	21,185	39,624	190,729

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**1,361,814**	**2,520,391**	**31,848,376**	**2,630,687**	**4,167,492**	**4,559,036**	**27,680,884**	**17,646,013**
Under $10,000	259,448	430,034	4,277,243	1,410,999	1,828,954	786,755	2,448,289	4,772,635
$10,000 under $50,000	988,578	1,713,928	18,538,918	1,199,662	2,298,641	3,313,085	16,240,277	11,526,251
$50,000 under $100,000	93,375	294,606	4,536,959	17,715	35,299	352,450	4,501,660	1,042,518
$100,000 or more	20,413	81,822	4,495,256	2,311	4,598	106,746	4,490,658	304,609
Taxable returns, total	**1,270,991**	**2,281,567**	**29,063,007**	**2,016,000**	**3,381,450**	**4,281,585**	**25,701,557**	**15,207,288**
Under $10,000	177,397	219,015	2,345,829	821,018	1,068,695	553,288	1,277,134	2,566,023
$10,000 under $50,000	979,933	1,687,415	17,900,491	1,175,035	2,253,016	3,271,296	15,647,475	11,300,272
$50,000 under $100,000	93,293	293,805	4,442,498	17,640	35,149	350,772	4,407,349	1,037,785
$100,000 or more	20,368	81,333	4,374,188	2,307	4,590	106,229	4,369,599	303,208

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**6,482,674**	**106,740,239**	**29,727,963**	**1,696,284**	**781,525**	**6,665,665**	**30,147,348**	**6,331,200**	**28,946,439**
Under $10,000	1,517,164	4,587,034	755,618	412,396	81,670	1,701,238	897,848	1,410,095	673,948
$10,000 under $50,000	4,488,357	67,562,034	14,808,118	1,061,769	428,993	4,486,734	15,075,724	4,445,347	14,379,124
$50,000 under $100,000	368,845	19,256,378	6,604,992	162,148	124,428	368,960	6,603,823	367,755	6,480,564
$100,000 or more	108,307	15,334,793	7,559,235	59,971	146,433	108,733	7,569,954	108,003	7,412,802
Taxable returns, total	**6,332,191**	**103,034,040**	**29,599,132**	**1,545,801**	**652,694**	**6,336,238**	**30,034,695**	**6,331,200**	**28,946,439**
Under $10,000	1,410,113	4,333,283	716,516	305,345	42,567	1,412,780	826,995	1,410,095	673,948
$10,000 under $50,000	4,445,776	67,144,306	14,728,805	1,019,188	349,680	4,446,497	15,036,269	4,445,347	14,379,124
$50,000 under $100,000	368,111	19,228,920	6,597,410	161,413	116,845	368,425	6,603,331	367,755	6,480,564
$100,000 or more	108,191	15,327,530	7,556,402	59,855	143,601	108,536	7,568,100	108,003	7,412,802

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**1,819,704**	**957,468**	**24,718**	**179,692**	**253,205**	**63,750**
Under $10,000	662,944	194,492	3,053	19,343	77,340	10,064
$10,000 under $50,000	1,007,562	649,390	3,942	13,348	140,824	33,861
$50,000 under $100,000	118,713	90,499	7,134	23,725	23,510	9,035
$100,000 or more	30,485	23,086	10,589	123,276	11,531	10,790
Taxable returns, total	**1,504,772**	**864,124**	**24,718**	**179,692**	**203,403**	**44,440**
Under $10,000	386,250	128,300	3,053	19,343	39,207	5,404
$10,000 under $50,000	969,774	622,514	3,942	13,348	129,610	21,283
$50,000 under $100,000	118,412	90,319	7,134	23,725	23,123	8,723
$100,000 or more	30,336	22,991	10,589	123,276	11,463	9,031

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Corporate Stock										
All returns, total	**2,561,659**	**69,465,886**	**1,217,889**	**7,823,419**	**1,343,770**	**808,017**	**49,356**	**233,236**	**38,517**	**185,578**
Under $10,000	556,005	2,047,113	270,315	546,960	285,690	145,725	3,688	23,009	5,482	102,223
$10,000 under $50,000	1,739,601	41,038,628	793,396	2,576,194	946,205	569,563	32,318	92,225	25,288	45,010
$50,000 under $100,000	198,742	13,416,557	108,876	1,297,347	89,866	73,597	8,217	33,046	4,578	17,441
$100,000 or more	67,311	12,963,588	45,302	3,402,918	22,009	19,133	5,133	84,957	3,169	20,905
Taxable returns, total	**2,355,048**	**69,051,830**	**1,112,832**	**7,539,724**	**1,242,216**	**752,452**	**45,517**	**206,575**	**33,309**	**72,349**
Under $10,000	369,133	2,213,748	174,288	335,605	194,845	98,193	1,040	6,756	1,014	3,529
$10,000 under $50,000	1,721,487	40,621,654	785,063	2,516,608	936,424	562,019	31,619	90,095	24,724	31,199
$50,000 under $100,000	197,503	13,338,361	108,370	1,294,512	89,133	73,215	7,807	27,271	4,436	17,018
$100,000 or more	66,925	12,878,067	45,111	3,393,000	21,814	19,024	5,051	82,453	3,135	20,604

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**1,900,705**	**39,868,362**	**345,020**	**5,583,160**	**127,936**	**728,422**	**38,745**	**416,465**	**71,924**	**643,618**
Under $10,000	246,074	1,368,875	53,478	207,062	34,545	304,481	3,275	14,209	11,179	197,579
$10,000 under $50,000	1,446,414	28,071,555	237,946	3,017,597	79,895	198,133	28,216	198,754	47,784	252,304
$50,000 under $100,000	155,614	6,630,908	41,956	1,538,293	8,765	65,436	4,620	110,802	8,585	69,658
$100,000 or more	52,603	3,797,024	11,640	820,207	4,731	160,373	2,634	92,700	4,376	124,077
Taxable returns, total	**1,832,906**	**39,220,354**	**324,812**	**5,457,967**	**108,561**	**466,159**	**36,447**	**400,892**	**60,171**	**446,303**
Under $10,000	191,978	1,072,062	37,451	125,662	17,153	68,321	1,715	8,269	788	22,690
$10,000 under $50,000	1,433,899	27,782,868	233,897	2,979,390	78,014	178,138	27,529	192,215	46,585	236,827
$50,000 under $100,000	154,689	6,589,520	41,918	1,536,382	8,735	63,703	4,592	108,638	8,481	66,458
$100,000 or more	52,340	3,775,903	11,546	816,533	4,659	155,997	2,611	91,769	4,317	120,327

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**211,447**	**4,083,119**	**190,388**	**2,452,390**	**58,861**	**817,174**	**29,371**	**394,835**	**1,667,351**	**8,545,319**
Under $10,000	19,053	135,779	12,578	596,488	1,696	20,644	3,940	173,374	384,566	751,031
$10,000 under $50,000	122,789	1,439,383	118,922	616,956	39,274	237,591	15,853	75,952	1,052,653	3,298,839
$50,000 under $100,000	50,001	1,318,052	39,303	479,441	10,496	165,712	5,940	52,638	167,801	1,665,867
$100,000 or more	19,604	1,189,905	19,585	759,505	7,395	393,228	3,638	92,870	62,331	2,829,583
Taxable returns, total	**199,946**	**4,000,552**	**177,984**	**1,911,121**	**57,114**	**797,510**	**22,873**	**242,152**	**1,503,617**	**8,054,217**
Under $10,000	9,295	65,718	5,303	162,974	1,139	5,678	382	41,986	236,612	456,372
$10,000 under $50,000	121,557	1,436,692	114,395	544,226	38,130	234,197	13,135	61,463	1,038,423	3,179,403
$50,000 under $100,000	49,597	1,314,283	38,861	457,048	10,471	165,230	5,780	49,664	166,615	1,635,789
$100,000 or more	19,497	1,183,860	19,425	746,872	7,374	392,404	3,576	89,039	61,967	2,782,652

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**2,348,581**	**5,463,787**	**275,376**	**1,179,784**	**286,245**	**1,041,978**	**221,934**	**778,248**
Under $10,000	483,789	687,826	63,239	164,866	50,389	75,783	16,724	138,116
$10,000 under $50,000	1,609,705	2,851,825	186,080	797,989	177,283	507,071	167,511	415,016
$50,000 under $100,000	189,635	939,794	18,954	134,341	40,995	256,430	27,011	113,798
$100,000 or more	65,452	984,343	7,103	82,587	17,578	202,693	10,688	111,317
Taxable returns, total	**2,166,588**	**5,110,332**	**259,641**	**1,159,118**	**261,445**	**997,560**	**206,446**	**641,888**
Under $10,000	319,872	431,268	48,378	145,730	26,658	36,500	4,761	25,276
$10,000 under $50,000	1,593,230	2,796,379	185,388	797,212	176,495	505,623	164,488	398,343
$50,000 under $100,000	188,414	916,700	18,815	134,051	40,810	254,842	26,593	109,036
$100,000 or more	65,072	965,985	7,060	82,126	17,482	200,595	10,604	109,234

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Corporate Stock										
All returns, total	**88,981**	**350,406**	**13,527**	**37,383**	**138,584**	**653,589**	**5,939**	**26,045**	**675,803**	**445,109**
Under $10,000	14,012	37,131	2,242	2,208	23,540	50,721	522	3,102	76,024	—257,467
$10,000 under $50,000	53,731	113,369	8,260	13,977	84,603	278,209	2,648	4,293	505,433	396,523
$50,000 under $100,000	13,379	70,425	2,012	10,140	19,928	136,653	1,645	4,396	68,493	171,839
$100,000 or more	7,859	129,482	1,013	11,059	10,513	188,005	1,124	14,254	25,853	134,214
Taxable returns, total	**82,285**	**324,998**	**11,284**	**34,923**	**135,729**	**636,617**	**5,424**	**23,271**	**645,278**	**650,202**
Under $10,000	10,476	27,383	34	1,093	21,559	43,318	27	509	52,198	—54,978
$10,000 under $50,000	50,938	99,026	8,247	13,162	83,891	270,694	2,632	4,113	499,389	397,378
$50,000 under $100,000	13,074	70,045	2,004	9,779	19,844	135,837	1,645	4,396	68,034	171,721
$100,000 or more	7,797	128,544	999	10,890	10,435	186,768	1,120	14,253	25,657	136,082

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**533,688**	**984,484**	**15,416,683**	**567,404**	**931,422**	**1,941,120**	**14,485,261**	**6,064,929**
Under $10,000	72,149	116,021	1,212,827	252,024	323,653	251,017	889,175	944,329
$10,000 under $50,000	394,559	647,291	8,325,257	310,765	598,680	1,428,672	7,726,576	4,371,947
$50,000 under $100,000	53,923	166,407	2,704,380	3,904	7,687	194,831	2,696,693	560,331
$100,000 or more	13,057	54,766	3,174,218	711	1,402	66,600	3,172,816	188,323
Taxable returns, total	**512,111**	**914,169**	**14,260,788**	**481,696**	**824,441**	**1,848,001**	**13,436,347**	**5,626,583**
Under $10,000	54,681	67,023	573,307	166,785	217,543	177,168	355,764	567,645
$10,000 under $50,000	390,528	626,635	7,981,143	310,301	597,819	1,411,022	7,383,324	4,314,360
$50,000 under $100,000	53,882	166,143	2,630,696	3,899	7,677	193,597	2,623,019	557,310
$100,000 or more	13,020	54,368	3,075,643	711	1,402	66,214	3,074,240	187,268

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**2,371,206**	**49,403,218**	**14,974,248**	**509,921**	**253,192**	**2,392,395**	**15,117,860**	**2,352,343**	**14,721,056**
Under $10,000	378,996	1,183,170	201,171	74,471	7,121	397,682	227,956	367,974	194,050
$10,000 under $50,000	1,727,877	28,416,989	6,446,389	318,047	97,075	1,729,765	6,536,075	1,720,778	6,349,314
$50,000 under $100,000	197,642	10,165,312	3,510,542	80,881	50,546	197,881	3,520,340	197,124	3,459,995
$100,000 or more	66,691	9,637,747	4,816,146	36,522	98,450	67,067	4,833,489	66,467	4,717,697
Taxable returns, total	**2,352,959**	**49,289,715**	**14,946,562**	**491,674**	**225,506**	**2,355,048**	**15,090,569**	**2,352,343**	**14,721,056**
Under $10,000	367,978	1,172,196	199,445	63,453	5,395	369,133	217,155	367,974	194,050
$10,000 under $50,000	1,721,090	28,331,417	6,426,107	311,260	76,793	1,721,487	6,521,734	1,720,778	6,349,314
$50,000 under $100,000	197,271	10,152,670	3,506,602	80,510	46,607	197,503	3,520,008	197,124	3,459,995
$100,000 or more	66,620	9,633,432	4,814,407	36,451	96,711	66,925	4,831,673	66,467	4,717,697

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**398,310**	**241,370**	**15,140**	**131,032**	**32,848**	**24,402**
Under $10,000	67,866	23,358	1,161	10,119	1,380	429
$10,000 under $50,000	259,450	164,201	2,899	9,184	15,967	13,376
$50,000 under $100,000	54,106	41,246	3,555	15,370	9,015	3,729
$100,000 or more	16,888	12,565	7,525	96,359	6,486	6,868
Taxable returns, total	**364,102**	**226,654**	**15,140**	**131,032**	**28,804**	**11,826**
Under $10,000	40,072	12,884	1,161	10,119	95	103
$10,000 under $50,000	253,289	160,083	2,899	9,184	13,620	3,153
$50,000 under $100,000	53,950	41,189	3,555	15,370	8,659	3,453
$100,000 or more	16,791	12,499	7,525	96,359	6,430	5,118

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
U. S. Government Obligations										
All returns, total	**30,193**	**1,432,303**	**17,131**	**239,841**	**13,062**	**10,831**	**316**	**8,099**	**246**	**1,010**
Under $10,000	3,231	—862	1,934	4,597	1,297	147	6	95	**5	**48
$10,000 under $50,000	19,399	494,763	10,946	46,579	8,453	7,795	28	597	**	**
$50,000 under $100,000	5,054	341,033	2,572	29,698	2,482	2,181	62	11	*129	**540
$100,000 or more	2,509	597,369	1,679	158,967	830	708	220	7,397	112	423
Taxable returns, total	**27,232**	**1,424,089**	**15,222**	**238,728**	**12,010**	**10,733**	**302**	**7,903**	**240**	**953**
Under $10,000	374	1,089	35	3,577	*339	*138	**29	**600	—	—
$10,000 under $50,000	19,398	494,750	10,946	46,579	8,452	7,794	**	**	—	—
$50,000 under $100,000	4,981	336,793	2,572	29,698	2,409	2,110	*62	*11	*129	*540
$100,000 or more	2,479	591,458	1,669	158,875	810	691	211	7,293	111	413

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**15,339**	**421,971**	**4,685**	**96,970**	**1,161**	**18,765**	**478**	**10,556**	**827**	**11,539**
Under $10,000	400	5,325	*7	*57	357	2,944	**227	**4,588	*3	*846
$10,000 under $50,000	9,897	225,764	3,182	37,750	*430	*3,755	**	**	*307	*3,096
$50,000 under $100,000	3,385	92,606	1,065	36,656	*170	*607	*154	*2,610	*322	*1,784
$100,000 or more	1,657	98,276	431	22,506	204	11,459	97	3,358	195	5,813
Taxable returns, total	**15,213**	**418,955**	**4,672**	**96,830**	**1,151**	**16,657**	**476**	**10,486**	**755**	**10,568**
Under $10,000	*364	*3,603	—	—	*348	*1,057	—	—	**308	**3,117
$10,000 under $50,000	9,896	225,707	3,182	37,750	*430	*3,755	*225	*4,518	**	**
$50,000 under $100,000	3,312	91,801	1,065	36,656	*170	*607	*154	*2,610	*253	*1,657
$100,000 or more	1,641	97,844	425	22,424	203	11,238	97	3,358	194	5,794

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**1,618**	**59,455**	**2,414**	**81,877**	**293**	**8,138**	**2,051**	**29,437**	**24,698**	**435,346**
Under $10,000	*3	*131	58	11,268	**5	**126	21	8,953	3,228	5,921
$10,000 under $50,000	*163	*19	404	13,897	**	**	*1,647	*11,338	14,216	94,321
$50,000 under $100,000	859	25,507	1,256	16,624	*136	*1,154	*213	*3,091	4,815	116,266
$100,000 or more	593	33,799	696	40,088	152	6,858	170	6,055	2,439	218,838
Taxable returns, total	**1,607**	**59,285**	**2,294**	**71,842**	**289**	**8,022**	**2,039**	**23,154**	**21,738**	**424,444**
Under $10,000	**164	**97	*22	*2,540	—	—	*12	*2,699	372	1,344
$10,000 under $50,000	**	**	403	13,763	**137	**1,164	*1,647	*11,338	14,215	94,310
$50,000 under $100,000	859	25,507	1,183	15,731	**	**	*213	*3,091	4,742	113,198
$100,000 or more	584	33,681	686	39,809	152	6,858	167	6,026	2,409	215,592

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**29,849**	**256,839**	**4,246**	**21,902**	**6,235**	**18,388**	**3,283**	**9,367**
Under $10,000	2,892	4,796	*1,879	*6,640	2,236	1,813	18	610
$10,000 under $50,000	19,399	118,580	1,062	3,985	2,533	3,309	*2,242	*2,979
$50,000 under $100,000	5,054	48,840	804	6,106	962	6,708	670	2,470
$100,000 or more	2,504	84,623	501	5,171	504	6,557	353	3,308
Taxable returns, total	**26,888**	**249,524**	**2,360**	**15,196**	**4,270**	**16,418**	**3,269**	**8,898**
Under $10,000	35	969	—	—	*345	*149	*6	*149
$10,000 under $50,000	19,398	118,559	1,062	3,985	2,532	3,308	*2,242	*2,979
$50,000 under $100,000	4,981	47,666	804	6,106	893	6,429	670	2,470
$100,000 or more	2,474	82,331	494	5,105	500	6,532	351	3,300

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
U. S. Government Obligations										
All returns, total	**3,199**	**10,457**	**141**	**725**	**4,606**	**19,987**	**40**	**388**	**8,251**	**4,346**
Under $10,000	**2,290	**3,779	*4	*59	*15	*170	—	—	398	—5,682
$10,000 under $50,000	**	**	—	—	*2,990	*2,759	—	—	5,860	7,446
$50,000 under $100,000	584	1,439	*80	*26	830	4,004	*3	*16	1,011	—661
$100,000 or more	325	5,239	57	639	771	13,054	37	372	982	3,243
Taxable returns, total	**3,194**	**10,438**	**137**	**666**	**4,592**	**19,726**	**40**	**388**	**8,190**	**7,869**
Under $10,000	**2,288	**3,760	—	—	*8	*33	—	—	*359	*—2,076
$10,000 under $50,000	**	**	—	—	*2,990	*2,759	—	—	5,860	7,446
$50,000 under $100,000	584	1,439	*80	*26	830	4,004	*3	*16	1,009	—665
$100,000 or more	322	5,239	57	639	764	12,930	37	372	962	3,165

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**5,662**	**16,052**	**440,117**	**6,217**	**11,406**	**23,905**	**428,710**	**65,504**
Under $10,000	*7	*12	9,552	*1,271	*1,652	*1,890	*7,699	4,489
$10,000 under $50,000	*4,246	*11,818	137,713	*4,932	*9,726	14,467	127,987	39,648
$50,000 under $100,000	1,039	2,570	84,950	*7	*14	5,046	84,936	14,573
$100,000 or more	370	1,652	207,902	*7	*14	2,502	207,888	6,794
Taxable returns, total	**5,655**	**15,876**	**419,695**	**5,285**	**10,195**	**21,920**	**409,500**	**61,597**
Under $10,000	**	**	524	*339	*441	*9	*84	851
$10,000 under $50,000	**4,248	**11,819	137,689	*4,932	*9,726	14,466	127,963	39,637
$50,000 under $100,000	1,039	2,570	80,778	*7	*14	4,973	80,764	14,401
$100,000 or more	368	1,487	200,703	*7	*14	2,472	200,689	6,708

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**27,248**	**946,438**	**363,035**	**4,627**	**3,859**	**27,321**	**369,404**	**27,171**	**359,175**
Under $10,000	*339	*1,548	275	—	—	388	523	*339	*275
$10,000 under $50,000	19,394	317,596	74,615	807	129	19,398	75,987	19,394	74,485
$50,000 under $100,000	5,050	241,642	84,860	2,344	1,021	5,050	85,453	4,980	83,839
$100,000 or more	2,465	385,652	203,286	1,476	2,710	2,485	207,441	2,458	200,576
Taxable returns, total	**27,179**	**946,410**	**363,031**	**4,558**	**3,855**	**27,232**	**369,396**	**27,171**	**359,175**
Under $10,000	*339	*1,548	275	—	—	374	518	*339	*275
$10,000 under $50,000	19,394	317,596	74,615	807	129	19,398	75,987	19,394	74,485
$50,000 under $100,000	4,981	241,614	84,856	2,275	1,017	4,981	85,451	4,980	83,839
$100,000 or more	2,465	385,652	203,286	1,476	2,710	2,479	207,439	2,458	200,576

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**4,215**	**2,905**	**400**	**6,917**	**680**	**405**
Under $10,000	*4	*1	35	243	*18	*4
$10,000 under $50,000	1,858	1,235	*37	*246	*222	*20
$50,000 under $100,000	1,683	1,231	*18	*377	*188	*6
$100,000 or more	670	439	310	6,051	252	375
Taxable returns, total	**4,205**	**2,902**	**400**	**6,917**	**600**	**401**
Under $10,000	—	—	35	243	*8	(1)
$10,000 under $50,000	1,858	1,235	*37	*246	*222	*20
$50,000 under $100,000	1,683	1,231	*18	*377	*119	*5
$100,000 or more	664	437	310	6,051	251	375

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss
Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
State and Local Government Obligations										
All returns, total	**67,305**	**4,378,883**	**43,274**	**880,718**	**24,031**	**19,926**	**1,928**	**21,415**	**2,692**	**21,249**
Under $10,000	12,665	33,929	7,787	21,633	4,878	2,668	28	1,434	161	2,351
$10,000 under $50,000	32,084	846,018	19,554	64,392	12,530	11,806	443	1,044	1,755	8,265
$50,000 under $100,000	12,982	932,968	9,042	115,492	3,940	3,160	757	3,272	359	7,784
$100,000 or more	9,574	2,565,967	6,891	679,201	2,683	2,292	700	15,664	417	2,848
Taxable returns, total	**58,335**	**4,335,810**	**35,387**	**864,231**	**22,948**	**19,579**	**1,892**	**20,580**	**2,661**	**19,093**
Under $10,000	4,257	23,540	194	13,555	*4,063	*2,450	*6	*678	*134	*242
$10,000 under $50,000	31,677	833,335	19,283	57,289	12,394	11,760	*439	*994	*1,755	*8,265
$50,000 under $100,000	12,870	925,184	9,037	115,457	3,833	3,086	754	3,271	358	7,782
$100,000 or more	9,531	2,553,751	6,873	677,930	2,658	2,283	693	15,638	414	2,804

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**39,082**	**963,495**	**8,513**	**209,167**	**3,112**	**57,998**	**1,412**	**24,045**	**2,665**	**47,303**
Under $10,000	8,287	30,742	446	2,278	514	10,886	*4	*372	312	10,452
$10,000 under $50,000	15,356	233,672	4,813	63,641	1,264	8,250	*703	*4,122	1,239	10,260
$50,000 under $100,000	9,118	309,156	1,996	57,593	634	9,625	330	9,463	492	3,539
$100,000 or more	6,321	389,926	1,258	85,654	700	29,238	375	10,088	622	23,052
Taxable returns, total	**31,018**	**931,006**	**8,048**	**205,662**	**2,888**	**48,278**	**1,402**	**23,569**	**2,104**	**32,503**
Under $10,000	502	3,495	*67	*940	479	4,672	**704	**4,176	*87	*1,208
$10,000 under $50,000	15,207	231,812	4,731	61,726	1,086	6,287	**	**	*983	*5,397
$50,000 under $100,000	9,019	307,926	1,996	57,593	629	9,602	325	9,337	422	3,411
$100,000 or more	6,290	387,773	1,254	85,401	694	27,717	373	10,056	612	22,487

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**13,219**	**229,504**	**8,546**	**291,302**	**1,143**	**65,762**	**954**	**48,676**	**63,609**	**1,616,114**
Under $10,000	23	1,309	243	43,455	*8	*231	124	22,022	11,837	59,486
$10,000 under $50,000	8,232	22,548	3,390	20,991	*9	*489	*17	*2,161	30,385	247,294
$50,000 under $100,000	2,427	60,925	2,262	54,747	459	3,851	324	7,546	12,096	266,337
$100,000 or more	2,537	144,721	2,651	172,109	667	61,191	489	16,948	9,291	1,042,997
Taxable returns, total	**13,188**	**227,673**	**8,146**	**254,247**	**1,132**	**65,428**	**906**	**33,942**	**55,390**	**1,557,758**
Under $10,000	*9	*275	109	18,320	**	**	*86	*7,810	4,179	26,935
$10,000 under $50,000	8,232	22,548	3,241	14,564	**10	**430	*15	*2,161	29,979	236,039
$50,000 under $100,000	2,422	60,782	2,163	51,497	458	3,846	324	7,546	11,984	259,578
$100,000 or more	2,525	144,067	2,633	169,866	664	61,152	481	16,426	9,248	1,035,205

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**66,601**	**552,091**	**8,899**	**45,835**	**16,883**	**152,539**	**6,453**	**37,594**
Under $10,000	12,658	20,524	29	113	1,043	5,245	1,002	2,813
$10,000 under $50,000	31,738	165,938	4,825	10,763	10,874	90,253	3,075	4,168
$50,000 under $100,000	12,794	118,125	2,331	12,209	2,504	23,938	1,013	6,115
$100,000 or more	9,411	247,504	1,714	22,750	2,462	33,103	1,363	24,497
Taxable returns, total	**57,639**	**531,470**	**8,745**	**45,693**	**16,612**	**149,565**	**6,395**	**34,605**
Under $10,000	4,257	10,779	*9	*45	*1,004	*3,662	971	684
$10,000 under $50,000	31,332	162,238	4,698	10,739	10,742	89,729	3,059	3,516
$50,000 under $100,000	12,682	115,198	2,331	12,209	2,413	23,533	1,011	6,107
$100,000 or more	9,368	243,257	1,707	22,701	2,453	32,641	1,354	24,299

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
State and Local Government Obligations										
All returns, total	**9,478**	**55,472**	**310**	**4,562**	**8,327**	**88,854**	**242**	**3,156**	**12,019**	**21,419**
Under $10,000	23	540	*19	*213	979	1,848	—	—	941	−14,763
$10,000 under $50,000	*6,350	*2,333	—	—	1,437	5,397	**4	**79	3,393	2,308
$50,000 under $100,000	1,676	7,755	*159	*1,019	3,241	30,428	**	**	3,954	13,800
$100,000 or more	1,429	44,844	132	3,330	2,670	51,181	238	3,077	3,731	20,075
Taxable returns, total	**9,441**	**54,125**	**303**	**4,390**	**8,247**	**87,542**	**239**	**3,155**	**11,000**	**34,719**
Under $10,000	*6	*20	*14	*133	945	1,151	—	—	52	−2,589
$10,000 under $50,000	*6,349	*2,333	—	—	1,433	5,391	**4	**79	3,297	2,249
$50,000 under $100,000	1,675	7,704	*159	*1,019	3,209	30,105	**	**	3,941	14,533
$100,000 or more	1,411	44,069	130	3,238	2,660	50,894	235	3,076	3,710	20,525

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**5,548**	**15,781**	**1,260,042**	**11,672**	**20,499**	**55,139**	**1,239,543**	**163,248**
Under $10,000	614	2,205	64,226	*3,699	*4,809	*8,472	*59,417	35,550
$10,000 under $50,000	1,653	2,212	192,973	7,726	15,197	24,358	177,777	70,486
$50,000 under $100,000	2,044	5,824	213,379	*199	*398	12,783	212,981	33,283
$100,000 or more	1,237	5,540	789,464	48	96	9,526	789,368	23,930
Taxable returns, total	**4,932**	**13,418**	**1,160,987**	**10,717**	**19,257**	**47,489**	**1,141,730**	**132,097**
Under $10,000	*5	*44	8,414	*2,745	*3,569	*1,383	*4,845	5,993
$10,000 under $50,000	1,651	2,188	172,000	7,725	15,195	23,952	156,806	69,220
$50,000 under $100,000	2,044	5,824	205,013	*199	*398	12,671	204,615	33,046
$100,000 or more	1,232	5,363	775,560	48	96	9,483	775,464	23,839

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**58,141**	**3,056,878**	**1,370,318**	**30,287**	**16,469**	**58,861**	**1,387,869**	**57,997**	**1,353,850**
Under $10,000	*4,117	*16,038	2,803	*382	*5	4,669	3,887	*4,117	*2,798
$10,000 under $50,000	31,670	592,881	144,168	18,876	1,644	31,680	145,808	31,645	142,524
$50,000 under $100,000	12,869	688,604	251,099	5,287	3,743	12,967	251,906	12,775	247,355
$100,000 or more	9,485	1,759,356	972,249	5,742	11,076	9,545	986,269	9,460	961,173
Taxable returns, total	**58,044**	**3,056,061**	**1,369,951**	**30,190**	**16,101**	**58,335**	**1,387,727**	**57,997**	**1,353,850**
Under $10,000	*4,117	*16,038	2,803	*382	*5	4,257	3,796	*4,117	*2,798
$10,000 under $50,000	31,658	592,768	144,147	18,864	1,623	31,677	145,808	31,645	142,524
$50,000 under $100,000	12,792	688,518	251,082	5,210	3,727	12,870	251,871	12,775	247,355
$100,000 or more	9,477	1,758,736	971,918	5,734	10,746	9,531	986,251	9,460	961,173

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**10,466**	**6,502**	**1,668**	**25,822**	**2,055**	**1,695**
Under $10,000	459	131	140	939	23	19
$10,000 under $50,000	4,082	2,455	41	453	*242	*376
$50,000 under $100,000	3,514	2,276	423	1,988	881	286
$100,000 or more	2,411	1,640	1,064	22,442	909	1,014
Taxable returns, total	**10,038**	**6,402**	**1,668**	**25,822**	**1,929**	**1,653**
Under $10,000	*62	*57	140	939	*7	*3
$10,000 under $50,000	4,082	2,455	41	453	*239	*376
$50,000 under $100,000	3,492	2,257	423	1,988	784	271
$100,000 or more	2,402	1,632	1,064	22,442	899	1,004

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Bonds, Notes, and Debentures										
All returns, total	**128,906**	**4,443,411**	**70,504**	**826,131**	**58,402**	**48,166**	**9,636**	**26,949**	**3,908**	**81,346**
Under $10,000	28,992	17,157	20,708	61,125	8,284	7,314	5,041	5,568	2,169	67,873
$10,000 under $50,000	77,874	1,753,585	37,356	140,222	40,518	32,537	3,272	5,883	*824	*1,464
$50,000 under $100,000	14,742	1,000,039	7,475	114,618	7,267	6,177	705	2,924	499	7,418
$100,000 or more	7,298	1,672,630	4,965	510,166	2,333	2,138	618	12,574	416	4,590
Taxable returns, total	**116,973**	**4,489,549**	**62,567**	**795,941**	**54,406**	**44,807**	**9,003**	**23,104**	**1,727**	**13,634**
Under $10,000	17,837	109,606	12,924	36,986	4,913	4,230	*4,423	*1,789	**	**
$10,000 under $50,000	77,364	1,741,656	37,264	137,505	40,100	32,308	3,269	5,851	**818	**1,702
$50,000 under $100,000	14,559	987,607	7,452	114,257	7,107	6,168	699	2,904	497	7,375
$100,000 or more	7,213	1,650,681	4,927	507,193	2,286	2,101	612	12,561	412	4,554

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**85,293**	**1,729,601**	**18,438**	**331,093**	**7,037**	**83,893**	**2,319**	**50,725**	**9,805**	**46,202**
Under $10,000	16,799	118,571	1,054	7,432	2,516	36,794	*6	*121	4,030	11,138
$10,000 under $50,000	52,508	861,844	13,756	178,620	3,089	12,035	1,549	35,157	4,655	11,520
$50,000 under $100,000	10,850	423,542	2,552	70,362	763	7,636	496	6,823	616	7,607
$100,000 or more	5,136	325,645	1,076	74,679	669	27,428	268	8,624	504	15,937
Taxable returns, total	**76,860**	**1,678,095**	**17,486**	**319,066**	**5,792**	**49,759**	**2,302**	**49,368**	**9,659**	**36,408**
Under $10,000	8,815	89,415	463	2,113	1,320	5,177	**1,543	**33,995	*4,001	*7,484
$10,000 under $50,000	52,267	855,004	13,413	172,261	3,073	11,087	**	**	*4,560	*6,290
$50,000 under $100,000	10,683	410,173	2,549	70,111	753	7,244	496	6,823	608	6,805
$100,000 or more	5,095	323,503	1,061	74,581	646	26,251	263	8,550	490	15,830

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**10,275**	**290,683**	**17,121**	**377,512**	**4,083**	**59,086**	**1,764**	**44,008**	**100,175**	**1,077,286**
Under $10,000	20	1,398	504	73,373	17	293	109	16,287	19,660	60,609
$10,000 under $50,000	4,736	50,622	10,391	81,351	2,683	5,738	163	2,120	59,729	309,792
$50,000 under $100,000	3,304	101,630	3,899	70,554	740	14,201	975	5,780	13,750	193,109
$100,000 or more	2,215	137,033	2,327	152,234	643	38,855	517	19,821	7,036	513,777
Taxable returns, total	**10,232**	**288,627**	**16,330**	**294,235**	**4,056**	**57,951**	**1,663**	**31,755**	**89,419**	**998,865**
Under $10,000	**4,735	**50,811	135	18,178	*6	*119	33	4,242	9,646	9,598
$10,000 under $50,000	**	**	10,161	66,801	*2,672	*5,311	150	2,049	59,255	295,803
$50,000 under $100,000	3,303	101,444	3,749	59,084	739	13,788	975	5,780	13,567	189,474
$100,000 or more	2,194	136,372	2,285	150,172	639	38,734	505	19,683	6,951	503,989

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**119,817**	**629,766**	**18,982**	**87,924**	**8,141**	**49,208**	**15,985**	**64,367**
Under $10,000	23,883	43,537	1,349	5,532	449	2,421	6,309	23,682
$10,000 under $50,000	74,198	243,373	14,441	60,388	2,573	2,947	6,232	10,189
$50,000 under $100,000	14,491	130,849	2,168	11,538	3,117	20,018	2,158	9,107
$100,000 or more	7,245	212,007	1,024	10,466	2,002	23,822	1,286	21,390
Taxable returns, total	**108,261**	**591,906**	**18,567**	**84,226**	**7,843**	**46,399**	**13,563**	**40,726**
Under $10,000	13,098	26,046	*939	*1,865	203	124	4,080	1,253
$10,000 under $50,000	73,695	239,658	14,439	60,378	2,562	2,871	6,194	9,826
$50,000 under $100,000	14,308	123,145	2,168	11,538	3,093	19,885	2,029	8,801
$100,000 or more	7,160	203,056	1,021	10,444	1,985	23,520	1,260	20,846

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Other Bonds, Notes, and Debentures										
All returns, total	**3,957**	**39,944**	**646**	**6,354**	**13,748**	**80,584**	**433**	**5,199**	**28,138**	**1,022**
Under $10,000	404	769	*13	*326	49	789	*3	*1	989	—43,733
$10,000 under $50,000	1,079	9,685	*176	*927	9,626	33,944	*3	*63	19,177	19,050
$50,000 under $100,000	1,447	6,602	*308	*3,294	2,491	19,125	*261	*77	4,884	12,302
$100,000 or more	1,027	22,889	149	1,807	1,582	26,726	166	5,058	3,088	13,403
Taxable returns, total	**3,603**	**38,718**	**627**	**5,419**	**13,466**	**78,338**	**430**	**5,197**	**26,919**	**38,930**
Under $10,000	*189	*525	*8	*139	*3	*17	**4	**63	241	—8,960
$10,000 under $50,000	1,077	9,657	*171	*168	9,445	33,243	**	**	18,778	20,832
$50,000 under $100,000	1,323	6,509	*308	*3,294	2,459	18,807	*261	*77	4,850	13,284
$100,000 or more	1,014	22,026	140	1,798	1,559	26,272	165	5,057	3,050	13,773

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**28,191**	**79,546**	**1,331,947**	**18,016**	**27,569**	**108,412**	**1,304,378**	**322,772**
Under $10,000	4,157	10,487	93,287	*11,869	*15,429	14,651	77,859	68,158
$10,000 under $50,000	18,820	51,476	405,161	5,981	11,809	71,887	393,352	194,547
$50,000 under $100,000	3,854	9,950	269,817	*96	*192	14,646	269,625	40,743
$100,000 or more	1,360	7,632	563,682	70	140	7,228	563,542	19,324
Taxable returns, total	**28,134**	**78,044**	**1,209,240**	**17,640**	**27,075**	**99,263**	**1,182,165**	**284,981**
Under $10,000	*4,141	*9,178	31,146	*11,501	*14,950	6,272	16,196	32,801
$10,000 under $50,000	18,804	51,359	390,283	5,973	11,793	71,385	378,490	192,846
$50,000 under $100,000	3,834	9,904	254,572	*96	*192	14,463	254,380	40,219
$100,000 or more	1,355	7,603	533,239	70	140	7,143	533,099	19,115

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**117,101**	**3,013,623**	**1,085,979**	**46,510**	**20,075**	**118,124**	**1,106,016**	**116,620**	**1,065,904**
Under $10,000	18,058	56,794	9,132	*5,312	*605	18,835	10,695	17,685	8,527
$10,000 under $50,000	77,364	1,159,836	267,279	30,142	6,655	77,461	271,048	77,329	260,624
$50,000 under $100,000	14,508	694,701	237,871	6,725	2,641	14,583	241,297	14,474	235,230
$100,000 or more	7,171	1,102,292	571,697	4,331	10,175	7,245	582,975	7,132	561,522
Taxable returns, total	**116,666**	**3,010,561**	**1,084,962**	**46,075**	**19,058**	**116,973**	**1,105,559**	**116,620**	**1,065,904**
Under $10,000	17,685	56,420	9,080	*4,939	*553	17,837	10,307	17,685	8,527
$10,000 under $50,000	77,339	1,159,182	267,143	30,117	6,519	77,364	271,019	77,329	260,624
$50,000 under $100,000	14,480	693,414	237,432	6,697	2,202	14,559	241,276	14,474	235,230
$100,000 or more	7,162	1,101,545	571,307	4,322	9,785	7,213	582,957	7,132	561,522

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**22,039**	**14,516**	**2,302**	**24,014**	**2,017**	**1,582**
Under $10,000	1,374	636	154	1,392	407	140
$10,000 under $50,000	14,442	9,298	289	740	291	387
$50,000 under $100,000	4,245	3,149	789	2,629	494	289
$100,000 or more	1,978	1,433	1,070	19,254	825	766
Taxable returns, total	**21,298**	**14,193**	**2,302**	**24,014**	**1,581**	**1,447**
Under $10,000	*774	*373	154	1,392	*9	*15
$10,000 under $50,000	14,353	9,273	289	740	282	382
$50,000 under $100,000	4,221	3,128	789	2,629	472	289
$100,000 or more	1,950	1,419	1,070	19,254	818	761

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss
Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Capital Gain Distributions										
All returns, total	**1,307,105**	**31,743,247**	**842,109**	**2,871,865**	**464,996**	**299,790**	**32,448**	**75,368**	**11,439**	**20,426**
Under $10,000	386,182	1,694,839	248,651	251,642	137,531	73,919	6,074	7,888	1,601	3,373
$10,000 under $50,000	800,353	18,968,292	514,264	1,161,888	286,089	191,933	20,865	38,462	5,952	4,491
$50,000 under $100,000	93,396	6,246,566	59,609	531,112	33,787	27,475	3,590	10,757	2,608	4,955
$100,000 or more	27,174	4,833,549	19,585	927,224	7,589	6,463	1,919	18,261	1,278	7,607
Taxable returns, total	**1,150,488**	**31,163,086**	**746,052**	**2,772,311**	**404,436**	**276,973**	**28,651**	**70,180**	**9,815**	**17,641**
Under $10,000	238,447	1,368,720	156,362	181,316	82,085	56,044	2,789	3,916	*407	*895
$10,000 under $50,000	791,606	18,734,513	510,595	1,134,651	281,011	187,005	20,379	38,115	5,537	4,284
$50,000 under $100,000	93,355	6,243,987	59,576	530,776	33,779	27,473	3,584	10,615	2,607	4,953
$100,000 or more	27,080	4,815,866	19,519	925,568	7,561	6,451	1,899	17,534	1,264	7,508

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**830,113**	**15,410,595**	**187,467**	**2,987,411**	**50,205**	**218,495**	**49,708**	**503,572**	**34,057**	**211,116**
Under $10,000	136,684	575,331	30,042	78,515	17,197	105,105	9,988	21,087	6,168	51,302
$10,000 under $50,000	601,170	10,718,993	130,890	1,680,794	28,097	59,456	34,622	342,704	22,363	96,416
$50,000 under $100,000	71,488	2,704,514	21,481	850,121	3,512	19,162	4,049	105,211	3,865	27,558
$100,000 or more	20,771	1,411,758	5,054	377,982	1,399	34,772	1,049	34,569	1,661	35,840
Taxable returns, total	**771,733**	**15,014,382**	**177,440**	**2,954,740**	**40,199**	**109,049**	**42,685**	**488,735**	**27,933**	**142,551**
Under $10,000	84,804	355,378	21,177	52,163	8,496	15,753	3,471	11,653	2,135	5,700
$10,000 under $50,000	594,774	10,549,641	129,757	1,675,733	26,800	40,482	34,121	337,352	20,294	75,032
$50,000 under $100,000	71,467	2,702,605	21,475	849,925	3,512	19,162	4,049	105,211	3,856	26,235
$100,000 or more	20,688	1,406,758	5,031	376,920	1,391	33,651	1,044	34,520	1,648	35,585

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**123,765**	**2,120,800**	**103,730**	**908,724**	**32,170**	**423,371**	**17,805**	**188,440**	**1,074,768**	**4,600,285**
Under $10,000	6,247	12,640	11,847	184,236	648	7,085	6,042	97,732	322,803	552,538
$10,000 under $50,000	83,564	885,160	67,082	324,827	23,111	150,259	8,719	44,120	637,431	2,105,276
$50,000 under $100,000	25,337	707,111	17,559	167,760	5,321	95,389	1,785	17,432	88,161	815,054
$100,000 or more	8,617	515,889	7,242	231,902	3,090	170,637	1,259	29,156	26,373	1,127,417
Taxable returns, total	**121,449**	**2,114,495**	**96,587**	**735,108**	**31,524**	**416,484**	**9,864**	**86,676**	**959,399**	**4,299,608**
Under $10,000	3,996	7,674	8,747	52,777	464	2,686	37	6,344	216,048	339,827
$10,000 under $50,000	83,514	884,310	63,102	287,055	22,657	148,209	6,801	35,079	628,950	2,028,686
$50,000 under $100,000	25,337	707,111	17,544	166,937	5,317	95,006	1,781	16,499	88,120	813,611
$100,000 or more	8,602	515,401	7,194	228,338	3,086	170,584	1,245	28,753	26,281	1,117,483

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**1,261,564**	**3,459,297**	**200,691**	**788,829**	**210,191**	**526,662**	**128,939**	**263,658**
Under $10,000	378,988	593,386	72,770	152,671	69,933	75,506	32,550	39,199
$10,000 under $50,000	764,117	2,003,924	113,463	529,706	110,341	233,053	80,395	170,218
$50,000 under $100,000	91,710	491,048	11,044	69,257	22,471	134,065	12,028	44,496
$100,000 or more	26,749	370,939	3,414	37,195	7,446	86,038	3,966	29,806
Taxable returns, total	**1,108,146**	**3,227,236**	**164,453**	**744,801**	**179,219**	**496,449**	**106,285**	**256,184**
Under $10,000	234,144	404,814	37,520	111,005	39,150	44,691	11,036	15,288
$10,000 under $50,000	755,677	1,966,020	112,491	527,573	110,185	232,177	79,294	167,547
$50,000 under $100,000	91,670	489,671	11,039	69,044	22,465	133,966	12,011	43,879
$100,000 or more	26,655	366,730	3,403	37,179	7,419	85,615	3,944	29,470

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Capital Gain Distributions										
All returns, total	**39,717**	**129,255**	**5,157**	**17,922**	**78,352**	**254,818**	**3,621**	**9,656**	**303,827**	**243,211**
Under $10,000	1,317	480	*24	*266	17,494	36,162	104	1,948	61,115	—39,078
$10,000 under $50,000	28,331	53,318	4,353	12,190	48,246	103,444	2,255	3,507	202,205	190,791
$50,000 under $100,000	6,765	25,844	384	2,564	8,260	54,886	784	1,131	30,374	42,322
$100,000 or more	3,304	49,612	396	2,902	4,352	60,326	478	3,069	10,133	49,176
Taxable returns, total	**38,383**	**128,191**	**5,143**	**17,689**	**77,045**	**246,812**	**3,514**	**7,722**	**272,231**	**281,446**
Under $10,000	735	219	*13	*143	16,659	34,984	*5	*57	33,636	—396
$10,000 under $50,000	27,612	52,680	4,353	12,190	47,801	97,103	2,248	3,465	198,145	189,905
$50,000 under $100,000	6,761	25,792	384	2,564	8,253	54,877	784	1,131	30,364	42,236
$100,000 or more	3,275	49,500	393	2,792	4,332	59,849	477	3,069	10,086	49,702

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**261,205**	**495,865**	**6,509,513**	**413,282**	**655,680**	**866,058**	**5,853,833**	**2,922,860**
Under $10,000	32,254	73,935	766,957	213,936	269,350	144,485	499,606	653,766
$10,000 under $50,000	196,275	322,322	3,579,341	196,547	380,735	603,802	3,198,605	1,933,821
$50,000 under $100,000	26,745	77,652	1,091,118	2,520	5,040	90,876	1,086,078	260,492
$100,000 or more	5,931	21,956	1,070,097	279	554	26,895	1,069,543	74,781
Taxable returns, total	**241,175**	**443,193**	**5,898,262**	**337,784**	**561,902**	**796,736**	**5,336,360**	**2,602,984**
Under $10,000	13,758	28,206	341,831	138,923	176,536	83,556	165,295	356,015
$10,000 under $50,000	194,771	315,503	3,415,465	196,062	379,772	595,544	3,035,693	1,912,080
$50,000 under $100,000	26,738	77,625	1,089,421	2,520	5,040	90,835	1,084,381	260,363
$100,000 or more	5,908	21,859	1,051,545	279	554	26,801	1,050,991	74,526

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**1,163,131**	**22,776,186**	**6,736,933**	**274,111**	**104,595**	**1,165,563**	**6,833,073**	**1,149,713**	**6,632,338**
Under $10,000	247,091	704,201	120,370	26,821	3,383	250,396	127,012	238,029	116,987
$10,000 under $50,000	795,675	13,480,437	3,095,369	192,027	55,176	794,686	3,166,204	791,514	3,040,193
$50,000 under $100,000	93,363	4,895,602	1,703,592	39,868	23,233	93,361	1,712,660	93,230	1,680,358
$100,000 or more	27,002	3,695,945	1,817,602	15,395	22,803	27,120	1,827,197	26,940	1,794,799
Taxable returns, total	**1,149,890**	**22,690,966**	**6,717,190**	**260,870**	**84,852**	**1,150,488**	**6,818,468**	**1,149,713**	**6,632,338**
Under $10,000	238,029	692,511	118,688	17,759	1,701	238,447	124,726	238,029	116,987
$10,000 under $50,000	791,536	13,408,672	3,077,910	187,888	37,717	791,606	3,155,584	791,514	3,040,193
$50,000 under $100,000	93,340	4,894,532	1,703,242	39,845	22,884	93,355	1,712,649	93,230	1,680,358
$100,000 or more	26,985	3,695,250	1,817,349	15,378	22,550	27,080	1,825,510	26,940	1,794,799

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**235,138**	**148,653**	**4,321**	**34,312**	**31,778**	**17,770**
Under $10,000	29,259	6,559	418	2,403	7,468	1,064
$10,000 under $50,000	167,167	112,498	584	1,879	17,103	11,634
$50,000 under $100,000	30,756	23,607	1,379	7,045	4,418	1,649
$100,000 or more	7,956	5,989	1,940	22,985	2,789	3,423
Taxable returns, total	**226,557**	**146,091**	**4,321**	**34,312**	**24,478**	**5,728**
Under $10,000	21,865	4,886	418	2,403	2,145	450
$10,000 under $50,000	166,007	111,620	584	1,879	15,145	1,892
$50,000 under $100,000	30,756	23,607	1,379	7,045	4,412	1,638
$100,000 or more	7,929	5,977	1,940	22,985	2,776	1,748

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss
Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Share of Capital Gain or Loss From Partnerships and Fiduciaries										
All returns, total	**735,105**	**23,599,344**	**494,353**	**4,053,855**	**240,752**	**139,595**	**22,585**	**123,090**	**11,922**	**44,931**
Under $10,000	210,372	524,433	147,592	496,867	62,780	29,176	2,248	14,220	1,005	10,118
$10,000 under $50,000	407,914	10,568,126	265,021	1,153,912	142,893	83,039	13,831	31,406	5,663	8,331
$50,000 under $100,000	81,877	5,596,480	55,489	679,142	26,388	20,087	3,599	16,646	3,250	13,868
$100,000 or more	34,942	6,910,305	26,251	1,723,934	8,691	7,294	2,907	60,818	2,004	12,615
Taxable returns, total	**671,853**	**23,807,063**	**453,973**	**3,764,212**	**217,880**	**134,142**	**20,676**	**110,756**	**10,380**	**34,324**
Under $10,000	152,719	891,550	111,387	236,933	41,332	24,890	647	5,437	59	741
$10,000 under $50,000	402,880	10,476,482	261,023	1,131,509	141,857	82,028	13,603	30,273	5,112	7,603
$50,000 under $100,000	81,488	5,570,698	55,403	677,821	26,085	19,973	3,569	16,548	3,235	13,619
$100,000 or more	34,766	6,868,333	26,160	1,717,949	8,606	7,251	2,857	58,498	1,974	12,361

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**514,898**	**10,785,368**	**117,440**	**2,102,424**	**34,704**	**287,459**	**39,730**	**319,665**	**26,527**	**245,539**
Under $10,000	113,286	504,514	16,336	93,941	11,243	113,328	16,807	94,325	3,305	58,408
$10,000 under $50,000	313,053	5,985,476	78,787	1,021,171	16,371	54,752	19,306	140,239	17,179	70,514
$50,000 under $100,000	62,164	2,486,667	16,308	592,462	4,594	30,168	2,308	41,493	3,686	39,581
$100,000 or more	26,395	1,808,711	6,009	394,851	2,496	89,211	1,309	43,607	2,357	77,036
Taxable returns, total	**487,866**	**10,541,834**	**110,051**	**2,011,571**	**27,535**	**193,804**	**35,292**	**298,630**	**21,561**	**185,865**
Under $10,000	91,018	346,161	10,976	37,839	4,409	29,579	*12,564	*79,986	773	9,836
$10,000 under $50,000	308,786	5,937,902	76,831	991,356	16,097	47,445	19,129	135,482	14,870	63,259
$50,000 under $100,000	61,814	2,462,826	16,265	589,898	4,569	29,446	2,298	40,727	3,591	38,258
$100,000 or more	26,248	1,794,945	5,979	392,478	2,460	87,333	1,301	42,435	2,327	74,513

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**226,900**	**3,089,276**	**171,609**	**2,261,145**	**34,634**	**549,752**	**13,880**	**328,048**	**422,695**	**3,305,299**
Under $10,000	67,987	263,835	40,496	792,641	3,454	22,592	3,144	211,275	94,968	202,449
$10,000 under $50,000	108,037	943,013	92,229	572,854	20,133	177,381	5,035	22,145	231,009	839,527
$50,000 under $100,000	35,743	853,856	26,129	358,412	6,650	117,837	3,426	30,150	65,457	691,824
$100,000 or more	15,133	1,028,572	12,755	537,237	4,397	231,943	2,275	64,478	31,261	1,571,498
Taxable returns, total	**202,983**	**2,963,619**	**154,884**	**1,599,479**	**31,686**	**528,746**	**10,855**	**129,940**	**388,246**	**3,179,034**
Under $10,000	46,061	151,255	26,605	213,523	1,020	6,064	224	19,050	63,232	129,316
$10,000 under $50,000	106,165	935,980	89,793	521,843	19,667	173,403	4,979	19,999	228,818	815,433
$50,000 under $100,000	35,682	852,248	25,832	337,383	6,628	117,706	3,403	28,763	65,091	682,827
$100,000 or more	15,075	1,024,136	12,654	526,730	4,371	231,573	2,249	62,127	31,105	1,551,458

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**639,861**	**2,066,334**	**56,692**	**287,737**	**115,019**	**425,198**	**75,288**	**383,886**
Under $10,000	157,735	241,672	19,347	57,331	31,287	41,528	13,739	72,953
$10,000 under $50,000	370,038	858,562	27,149	164,982	56,101	173,189	43,822	187,257
$50,000 under $100,000	78,284	409,415	7,187	34,412	18,495	110,896	11,783	52,090
$100,000 or more	33,804	556,685	3,009	31,012	9,136	99,585	5,944	71,587
Taxable returns, total	**593,303**	**1,952,027**	**56,189**	**285,426**	**107,710**	**399,676**	**62,657**	**322,636**
Under $10,000	116,166	172,680	19,286	57,017	24,556	18,924	2,328	19,918
$10,000 under $50,000	365,611	835,809	26,731	163,061	55,723	171,559	42,818	182,929
$50,000 under $100,000	77,897	397,321	7,177	34,360	18,335	110,207	11,627	51,149
$100,000 or more	33,629	546,217	2,995	30,987	9,096	98,986	5,884	68,641

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Share of Capital Gain or Loss From Partnerships and Fiduciaries										
All returns, total	**26,588**	**112,211**	**5,831**	**27,996**	**127,324**	**479,068**	**20,991**	**62,558**	**177,568**	**—60,165**
Under $10,000	1,164	4,525	338	1,559	43,924	73,576	10,030	26,902	16,912	—231,308
$10,000 under $50,000	14,914	19,474	4,037	12,900	59,362	157,631	8,673	14,908	118,315	61,880
$50,000 under $100,000	5,964	22,721	916	7,934	16,227	94,431	1,305	4,243	28,770	57,650
$100,000 or more	4,546	65,491	540	5,603	7,811	153,430	983	16,505	13,571	51,613
Taxable returns, total	**25,077**	**109,195**	**5,502**	**26,930**	**119,177**	**459,193**	**11,330**	**37,125**	**171,845**	**118,178**
Under $10,000	71	1,863	*23	*1,015	36,001	55,183	415	1,746	12,616	—52,829
$10,000 under $50,000	14,694	19,320	4,035	12,900	59,245	157,528	8,630	14,633	117,070	61,797
$50,000 under $100,000	5,786	22,561	908	7,572	16,176	94,037	1,305	4,243	28,679	57,909
$100,000 or more	4,526	65,451	536	5,443	7,755	152,444	980	16,504	13,480	51,301

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**137,678**	**258,610**	**5,574,182**	**180,062**	**279,489**	**536,925**	**5,294,693**	**1,746,018**
Under $10,000	26,147	39,273	466,672	107,554	140,820	84,816	325,852	366,392
$10,000 under $50,000	84,965	133,017	2,133,194	70,041	133,743	337,757	1,999,451	1,049,759
$50,000 under $100,000	19,687	56,441	1,172,782	2,000	3,999	79,877	1,168,783	230,644
$100,000 or more	6,879	29,879	1,801,534	467	926	34,475	1,800,608	99,223
Taxable returns, total	**135,761**	**250,790**	**5,256,162**	**158,654**	**250,822**	**512,343**	**5,005,340**	**1,600,063**
Under $10,000	25,367	33,982	279,020	88,246	115,721	63,733	163,299	239,471
$10,000 under $50,000	83,885	131,292	2,080,933	67,941	130,176	334,823	1,950,757	1,032,300
$50,000 under $100,000	19,640	55,894	1,143,997	2,000	3,999	79,488	1,139,998	229,600
$100,000 or more	6,869	29,622	1,752,211	467	926	34,299	1,751,285	98,692

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**689,974**	**17,127,125**	**5,773,882**	**253,726**	**143,294**	**694,599**	**5,837,617**	**670,036**	**5,630,588**
Under $10,000	168,020	498,334	84,459	60,940	9,780	173,025	111,530	151,959	74,679
$10,000 under $50,000	405,854	7,396,002	1,715,504	130,665	37,801	405,147	1,750,870	402,347	1,677,704
$50,000 under $100,000	81,489	4,200,451	1,451,794	40,329	25,398	81,611	1,456,570	81,284	1,426,396
$100,000 or more	34,611	5,032,337	2,522,124	21,792	70,316	34,816	2,518,647	34,446	2,451,808
Taxable returns, total	**670,305**	**17,066,372**	**5,763,155**	**234,057**	**132,567**	**671,853**	**5,824,541**	**670,036**	**5,630,588**
Under $10,000	151,959	468,918	79,958	44,879	5,279	152,719	101,867	151,959	74,679
$10,000 under $50,000	402,435	7,368,820	1,710,617	127,246	32,913	402,880	1,749,218	402,347	1,677,704
$50,000 under $100,000	81,340	4,198,411	1,451,232	40,180	24,836	81,488	1,456,522	81,284	1,426,396
$100,000 or more	34,571	5,030,223	2,521,348	21,752	69,540	34,766	2,516,934	34,446	2,451,808

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**199,680**	**119,792**	**7,808**	**75,143**	**30,335**	**12,094**
Under $10,000	66,411	27,646	761	8,928	2,027	277
$10,000 under $50,000	97,092	64,652	1,262	5,583	17,188	2,931
$50,000 under $100,000	25,409	19,238	1,950	8,276	6,380	2,660
$100,000 or more	10,768	8,256	3,835	52,357	4,740	6,226
Taxable returns, total	**177,709**	**108,609**	**7,808**	**75,143**	**29,431**	**10,200**
Under $10,000	46,700	18,059	761	8,928	1,409	200
$10,000 under $50,000	94,909	63,119	1,262	5,583	17,030	2,813
$50,000 under $100,000	25,363	19,198	1,950	8,276	6,276	2,652
$100,000 or more	10,737	8,234	3,835	52,357	4,716	4,535

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Capital Gain Distributions From Small Business Corporations										
All returns, total	**47,775**	**1,789,627**	**40,053**	**334,918**	**7,722**	**5,666**	**1,171**	**8,760**	**932**	**3,414**
Under $10,000	10,330	−11,651	10,182	33,398	148	134	24	708	*8	*167
$10,000 under $50,000	27,973	687,386	22,081	69,107	5,892	4,226	837	581	*583	*1,685
$50,000 under $100,000	6,267	419,476	5,036	66,051	1,231	910	30	613	*137	*454
$100,000 or more	3,205	694,415	2,754	166,362	451	396	280	6,858	204	1,107
Taxable returns, total	**45,935**	**1,810,941**	**38,233**	**320,333**	**7,702**	**5,662**	**1,132**	**8,384**	**923**	**3,380**
Under $10,000	8,599	15,147	8,468	20,360	*131	*131	*18	*427	*3	*134
$10,000 under $50,000	27,876	684,244	21,986	68,084	5,890	4,226	*805	*511	*581	*1,685
$50,000 under $100,000	6,264	419,303	5,033	66,013	1,231	910	*29	*588	*135	*453
$100,000 or more	3,196	692,247	2,746	165,876	450	395	280	6,858	204	1,107

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**33,734**	**647,768**	**7,373**	**86,280**	**1,186**	**21,751**	**3,783**	**51,118**	**3,120**	**21,606**
Under $10,000	445	10,637	979	3,787	41	8,640	*3	*14	18	508
$10,000 under $50,000	24,697	284,924	5,271	38,888	557	1,226	3,329	39,859	*2,576	*4,312
$50,000 under $100,000	5,774	189,925	730	20,801	327	3,422	269	3,265	205	5,181
$100,000 or more	2,818	162,282	393	22,805	261	8,464	182	7,980	321	11,604
Taxable returns, total	**33,453**	**638,645**	**6,909**	**83,780**	**1,153**	**15,924**	**3,692**	**49,495**	**3,099**	**20,601**
Under $10,000	185	2,467	521	1,431	*16	*3,573	—	—	*5	*161
$10,000 under $50,000	24,686	284,645	5,270	38,870	*552	*652	3,245	38,278	*2,571	*3,844
$50,000 under $100,000	5,773	189,912	729	20,739	325	3,274	269	3,265	204	5,121
$100,000 or more	2,809	161,621	389	22,741	260	8,424	178	7,952	319	11,475

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**4,001**	**68,821**	**7,588**	**141,075**	**24,189**	**371,471**	**8,300**	**34,536**	**30,936**	**271,455**
Under $10,000	*60	*160	400	54,614	8,177	13,722	577	11,038	8,714	10,478
$10,000 under $50,000	1,492	3,187	4,648	24,826	10,069	109,211	6,805	7,422	15,175	104,856
$50,000 under $100,000	1,470	21,065	1,554	21,954	3,843	80,877	627	7,928	4,418	41,321
$100,000 or more	979	44,409	986	39,682	2,100	167,662	291	8,149	2,629	114,800
Taxable returns, total	**3,885**	**67,761**	**7,362**	**104,672**	**23,944**	**367,523**	**7,759**	**28,448**	**30,788**	**268,329**
Under $10,000	*11	*25	182	18,575	*8,030	*11,044	42	5,278	8,579	7,999
$10,000 under $50,000	*1,432	*2,636	4,643	24,580	9,979	108,416	6,801	7,103	15,170	104,813
$50,000 under $100,000	1,468	20,785	1,554	21,954	3,842	80,853	625	7,919	4,415	41,280
$100,000 or more	974	44,315	983	39,563	2,093	167,209	291	8,149	2,624	114,236

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**43,662**	**150,211**	**1,326**	**4,262**	**10,857**	**29,517**	**6,956**	**22,417**
Under $10,000	10,304	7,096	*139	*412	564	3,312	1,086	3,186
$10,000 under $50,000	24,697	70,669	*698	*1,268	7,579	6,050	4,635	10,532
$50,000 under $100,000	5,537	27,026	*245	*877	1,611	10,143	694	3,114
$100,000 or more	3,124	45,421	244	1,705	1,103	10,012	541	5,585
Taxable returns, total	**41,898**	**145,556**	**1,320**	**4,252**	**10,815**	**26,587**	**5,883**	**20,668**
Under $10,000	8,588	2,937	*137	*408	*527	*437	18	1,530
$10,000 under $50,000	24,659	70,301	*697	*1,268	7,575	6,033	4,635	10,532
$50,000 under $100,000	5,535	27,021	*243	*877	1,611	10,143	691	3,083
$100,000 or more	3,116	45,296	243	1,700	1,102	9,974	539	5,522

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Capital Gain Distributions From Small Business Corporations										
All returns, total	**3,647**	**17,658**	**60**	**775**	**4,185**	**24,835**	**99**	**724**	**9,318**	**—15,050**
Under $10,000	1,020	2,186	**4	**56	396	733	**29	**222	107	—19,100
$10,000 under $50,000	*1,809	*9,005	**	**	*2,601	*3,477	—	—	5,716	2,475
$50,000 under $100,000	387	545	*6	*9	827	10,119	**	**	2,191	—3,755
$100,000 or more	431	5,922	50	709	361	10,506	70	502	1,304	5,331
Taxable returns, total	**2,636**	**15,541**	**58**	**772**	**4,179**	**24,752**	**98**	**723**	**9,240**	**385**
Under $10,000	15	70	**8	**62	*391	*650	**29	**222	41	—3,654
$10,000 under $50,000	1,806	9,005	**	**	*2,600	*3,476	—	—	5,708	2,464
$50,000 under $100,000	384	545	**	**	827	10,119	**	**	2,190	—3,689
$100,000 or more	431	5,922	50	709	361	10,506	69	501	1,301	5,263

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**4,672**	**10,435**	**385,798**	**9,948**	**18,846**	**29,463**	**366,952**	**116,951**
Under $10,000	*55	*839	5,490	*1,569	*2,220	*398	*3,271	11,703
$10,000 under $50,000	2,691	1,937	167,928	8,038	15,944	19,934	151,984	79,250
$50,000 under $100,000	1,516	6,216	76,720	269	538	5,998	76,182	16,883
$100,000 or more	410	1,442	135,659	72	144	3,133	135,515	9,115
Taxable returns, total	**4,621**	**9,532**	**380,033**	**8,484**	**16,745**	**29,376**	**363,288**	**112,968**
Under $10,000	*7	*9	2,099	*131	*170	*394	*1,928	8,036
$10,000 under $50,000	2,689	1,932	167,377	8,012	15,892	19,863	151,484	78,967
$50,000 under $100,000	1,516	6,216	76,703	269	538	5,995	76,165	16,876
$100,000 or more	409	1,376	133,855	72	144	3,124	133,711	9,089

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**46,949**	**1,337,256**	**493,568**	**24,145**	**26,265**	**46,519**	**480,688**	**45,803**	**467,303**
Under $10,000	*9,537	*20,143	3,151	*1,131	*1,030	9,090	3,580	*8,535	*2,120
$10,000 under $50,000	27,955	440,341	95,167	16,135	13,162	27,963	86,148	27,859	82,005
$50,000 under $100,000	6,266	325,894	108,298	4,387	1,506	6,266	105,494	6,237	103,792
$100,000 or more	3,191	550,878	286,953	2,492	7,566	3,200	285,467	3,172	279,386
Taxable returns, total	**45,844**	**1,328,234**	**491,846**	**23,040**	**24,542**	**45,935**	**480,526**	**45,803**	**467,303**
Under $10,000	*8,535	*13,997	2,122	*129	*2	8,599	3,489	*8,535	*2,120
$10,000 under $50,000	27,861	438,018	94,600	16,041	12,595	27,876	86,082	27,859	82,005
$50,000 under $100,000	6,263	325,747	108,258	4,384	4,467	6,264	105,491	6,237	103,792
$100,000 or more	3,185	550,472	286,865	2,486	7,479	3,196	285,465	3,172	279,386

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**11,111**	**4,855**	**546**	**6,956**	**12,611**	**1,574**
Under $10,000	854	156	64	1,009	8,054	294
$10,000 under $50,000	8,714	3,688	*20	*188	2,756	266
$50,000 under $100,000	1,016	673	147	696	916	333
$100,000 or more	527	338	315	5,062	885	681
Taxable returns, total	**10,547**	**4,707**	**546**	**6,956**	**12,584**	**1,559**
Under $10,000	*383	*78	64	1,009	*8,030	*281
$10,000 under $50,000	8,627	3,623	*20	*188	2,755	266
$50,000 under $100,000	1,014	671	147	696	914	332
$100,000 or more	523	335	315	5,062	885	681

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Prior-Year Installment Sales Proceeds										
All returns, total	**860,694**	**17,810,459**	**794,157**	**3,616,715**	**66,537**	**45,392**	**56,254**	**164,250**	**12,682**	**47,269**
Under $10,000	345,107	1,676,866	320,445	433,509	24,662	15,812	8,312	16,299	893	5,251
$10,000 under $50,000	451,438	9,636,516	417,138	1,389,160	34,500	23,084	40,425	85,437	9,419	33,166
$50,000 under $100,000	47,503	3,246,861	41,532	628,434	5,971	5,083	5,058	25,979	1,598	4,385
$100,000 or more	16,646	3,250,217	15,042	1,165,611	1,604	1,414	2,459	36,535	772	4,466
Taxable returns, total	**752,460**	**17,525,015**	**692,071**	**3,452,500**	**60,389**	**40,107**	**48,942**	**146,418**	**11,535**	**43,349**
Under $10,000	245,470	1,566,565	226,127	310,087	19,343	11,072	2,191	3,754	274	1,656
$10,000 under $50,000	443,418	9,512,956	409,694	1,362,435	33,724	22,670	39,504	83,516	9,010	32,987
$50,000 under $100,000	47,014	3,215,512	41,272	619,031	5,742	4,958	4,829	24,252	1,481	4,263
$100,000 or more	16,558	3,229,982	14,978	1,160,947	1,580	1,408	2,418	34,897	770	4,442

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**439,135**	**6,363,116**	**124,300**	**1,402,203**	**51,279**	**283,769**	**54,928**	**443,349**	**52,788**	**355,005**
Under $10,000	100,681	462,595	33,860	92,514	20,878	129,259	10,991	25,483	16,630	103,104
$10,000 under $50,000	293,665	4,114,730	76,548	754,974	26,238	84,381	39,748	303,786	29,844	156,396
$50,000 under $100,000	32,680	1,092,553	10,435	336,527	2,576	22,290	2,966	68,608	4,546	46,253
$100,000 or more	12,109	693,238	3,457	218,188	1,587	47,840	1,223	45,472	1,768	49,253
Taxable returns, total	**420,979**	**6,212,460**	**114,859**	**1,342,351**	**39,745**	**187,614**	**51,302**	**432,541**	**37,152**	**250,070**
Under $10,000	86,556	358,385	27,492	67,819	9,581	37,737	7,469	17,312	4,036	20,003
$10,000 under $50,000	290,076	4,087,491	73,509	721,628	26,031	82,430	39,658	301,925	26,845	137,016
$50,000 under $100,000	32,305	1,077,514	10,429	335,690	2,564	20,870	2,959	68,054	4,533	45,185
$100,000 or more	12,042	689,070	3,429	217,214	1,569	46,577	1,216	45,251	1,738	47,866

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**78,645**	**884,573**	**51,286**	**552,688**	**24,255**	**315,386**	**16,935**	**126,339**	**351,746**	**1,179,254**
Under $10,000	18,599	19,608	10,400	130,821	7,760	3,165	10,991	77,333	95,349	84,758
$10,000 under $50,000	41,816	318,097	27,016	118,266	9,754	97,113	3,681	10,373	209,604	435,070
$50,000 under $100,000	12,845	275,493	8,962	94,658	4,253	89,988	1,210	13,021	32,916	248,954
$100,000 or more	5,385	271,375	4,908	208,943	2,488	125,120	1,053	25,612	13,877	410,472
Taxable returns, total	**75,381**	**876,730**	**48,209**	**439,650**	**23,649**	**311,198**	**12,900**	**62,246**	**332,235**	**1,144,725**
Under $10,000	16,670	15,426	8,998	48,135	7,707	1,391	7,016	15,315	80,529	70,413
$10,000 under $50,000	40,637	317,472	25,633	96,013	9,229	95,010	3,636	9,530	205,346	426,240
$50,000 under $100,000	12,720	274,552	8,724	90,513	4,240	89,811	1,205	11,968	32,545	242,389
$100,000 or more	5,354	269,281	4,854	204,989	2,473	124,985	1,043	25,434	13,815	405,683

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**848,005**	**3,888,400**	**97,613**	**380,921**	**251,648**	**799,625**	**123,863**	**359,842**
Under $10,000	343,336	865,882	43,249	156,360	118,920	151,906	36,133	137,460
$10,000 under $50,000	441,135	2,057,689	47,487	186,102	106,795	389,389	75,790	127,343
$50,000 under $100,000	47,020	486,025	5,306	23,185	19,150	157,208	8,725	48,376
$100,000 or more	16,514	478,803	1,571	15,274	6,783	101,121	3,215	46,663
Taxable returns, total	**741,119**	**3,560,741**	**79,316**	**320,696**	**205,664**	**748,866**	**113,477**	**244,956**
Under $10,000	245,043	611,702	27,672	114,941	73,833	104,483	27,473	37,378
$10,000 under $50,000	433,116	2,000,119	44,897	167,382	105,936	387,297	74,436	119,325
$50,000 under $100,000	46,532	477,400	5,188	23,165	19,140	156,296	8,388	42,365
$100,000 or more	16,428	471,519	1,559	15,208	6,755	100,790	3,180	45,888

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Prior-Year Installment Sales Proceeds										
All returns, total	**40,116**	**104,848**	**1,027**	**6,419**	**23,610**	**105,390**	**1,355**	**9,269**	**169,908**	**133,325**
Under $10,000	15,454	8,557	21	828	570	926	27	1,221	55,006	21,026
$10,000 under $50,000	18,431	43,917	*192	*88	17,187	41,952	*665	*244	92,744	52,910
$50,000 under $100,000	3,874	12,066	569	1,239	3,872	29,941	324	729	16,043	36,626
$100,000 or more	2,357	40,307	245	4,264	1,981	32,570	339	7,075	6,115	22,764
Taxable returns, total	**39,751**	**102,659**	**1,008**	**6,266**	**23,462**	**104,848**	**1,331**	**8,049**	**159,518**	**189,607**
Under $10,000	15,186	7,279	*12	*801	475	649	*5	*2	46,622	77,803
$10,000 under $50,000	18,344	43,879	*184	*12	17,154	41,812	*665	*244	91,036	53,557
$50,000 under $100,000	3,874	12,066	569	1,239	3,872	29,941	324	729	15,792	36,130
$100,000 or more	2,347	39,435	243	4,214	1,961	32,446	337	7,074	6,068	22,116

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**97,749**	**184,906**	**3,885,258**	**362,195**	**560,530**	**488,021**	**3,324,728**	**1,976,463**
Under $10,000	29,436	64,636	719,089	218,474	284,921	116,155	434,168	723,766
$10,000 under $50,000	57,016	80,472	1,839,830	139,984	268,259	311,454	1,571,571	1,079,837
$50,000 under $100,000	8,639	28,694	569,762	3,312	6,507	44,191	563,255	128,061
$100,000 or more	2,658	11,104	756,577	425	842	16,221	755,735	44,799
Taxable returns, total	**86,052**	**139,016**	**3,470,135**	**288,857**	**464,497**	**462,959**	**3,005,637**	**1,715,499**
Under $10,000	19,154	22,778	447,906	146,701	191,493	98,125	256,413	481,578
$10,000 under $50,000	55,623	76,582	1,752,358	138,425	265,668	304,993	1,486,690	1,062,610
$50,000 under $100,000	8,629	28,688	538,337	3,306	6,495	43,708	531,842	126,765
$100,000 or more	2,646	10,967	731,533	425	842	16,133	730,691	44,546

Asset type and size of adjusted gross income	Taxable income		income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**760,159**	**12,429,134**	**3,713,233**	**198,761**	**76,209**	**765,742**	**3,777,483**	**751,328**	**3,637,024**
Under $10,000	250,382	686,113	112,202	60,265	9,894	256,287	120,337	244,772	102,308
$10,000 under $50,000	446,251	6,731,299	1,479,675	106,768	29,922	445,728	1,519,301	443,183	1,449,754
$50,000 under $100,000	47,017	2,552,301	885,492	22,350	13,825	47,124	889,017	46,926	871,668
$100,000 or more	16,509	2,459,421	1,235,863	9,378	22,569	16,603	1,248,827	16,447	1,213,295
Taxable returns, total	**751,538**	**12,373,940**	**3,703,045**	**190,140**	**66,022**	**752,460**	**3,773,889**	**751,328**	**3,637,024**
Under $10,000	244,776	664,007	108,674	54,659	6,366	245,470	118,275	244,772	102,308
$10,000 under $50,000	443,290	6,700,662	1,473,790	103,807	24,037	443,418	1,517,838	443,183	1,449,754
$50,000 under $100,000	46,985	2,551,122	885,194	22,318	13,527	47,014	888,984	46,926	871,668
$100,000 or more	16,487	2,458,149	1,235,387	9,356	22,093	16,558	1,248,793	16,447	1,213,295

Tax liability—Continued

Asset type and size of adjusted gross income	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**175,077**	**91,810**	**6,627**	**42,502**	**20,143**	**6,148**
Under $10,000	45,401	13,965	698	3,442	3,448	622
$10,000 under $50,000	109,142	63,299	1,863	4,166	11,046	2,083
$50,000 under $100,000	15,682	11,021	1,646	4,374	3,603	1,955
$100,000 or more	4,852	3,526	2,420	30,519	2,046	1,488
Taxable returns, total	**163,851**	**88,581**	**6,627**	**42,502**	**17,458**	**5,783**
Under $10,000	36,532	12,077	698	3,442	1,335	448
$10,000 under $50,000	106,932	62,003	1,863	4,166	10,591	1,915
$50,000 under $100,000	15,573	11,004	1,646	4,374	3,495	1,939
$100,000 or more	4,814	3,497	2,420	30,519	2,037	1,482

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Liquidation Distributions										
All returns, total	**53,017**	**2,302,546**	**43,696**	**1,013,344**	**9,321**	**8,026**	**747**	**18,348**	**1,487**	**6,813**
Under $10,000	7,971	−108,766	6,599	118,529	1,372	521	49	4,403	30	2,839
$10,000 under $50,000	33,939	891,220	27,954	317,177	5,985	5,798	*102	*596	*960	*254
$50,000 under $100,000	7,004	478,714	5,575	103,923	1,429	1,270	189	201	304	2,543
$100,000 or more	4,103	1,041,378	3,568	473,715	535	437	407	13,148	193	1,177
Taxable returns, total	**49,814**	**2,405,411**	**40,947**	**915,572**	**8,867**	**7,613**	**711**	**14,867**	**1,460**	**3,926**
Under $10,000	4,827	2,450	3,891	22,464	*936	*112	26	1,128	*4	*10
$10,000 under $50,000	33,928	890,831	27,946	316,404	5,982	5,798	*99	*544	*960	*254
$50,000 under $100,000	7,002	478,571	5,573	103,872	1,429	1,270	189	201	304	2,543
$100,000 or more	4,057	1,033,559	3,537	472,832	520	434	397	12,994	192	1,118

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**34,469**	**612,918**	**3,998**	**87,316**	**2,061**	**49,530**	**2,612**	**24,984**	**594**	**27,077**
Under $10,000	1,613	10,993	439	3,040	444	23,968	*11	*413	33	3,069
$10,000 under $50,000	24,337	220,590	2,039	28,992	959	2,617	*2,295	*14,847	33	2,767
$50,000 under $100,000	5,112	180,563	940	21,960	330	6,863	*173	*5,740	*178	*1,564
$100,000 or more	3,407	200,772	580	33,323	328	16,081	133	3,984	350	19,677
Taxable returns, total	**33,809**	**605,237**	**3,555**	**85,169**	**1,640**	**34,059**	**2,596**	**24,465**	**566**	**26,354**
Under $10,000	984	5,626	*12	*1,087	30	8,902	—	—	*16	*2,382
$10,000 under $50,000	24,334	220,253	2,037	28,885	957	2,318	*2,294	*14,769	*25	*2,754
$50,000 under $100,000	5,110	180,483	940	21,960	330	6,863	*173	*5,740	*176	*1,561
$100,000 or more	3,381	198,875	566	33,237	323	15,975	129	3,956	349	19,657

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**12,721**	**304,875**	**5,388**	**222,065**	**1,554**	**44,225**	**3,584**	**80,081**	**41,346**	**396,673**
Under $10,000	38	2,160	142	44,565	18	1,715	2,211	66,211	5,394	9,295
$10,000 under $50,000	8,854	148,450	2,711	79,884	*379	*1,267	782	1,872	26,273	127,780
$50,000 under $100,000	2,501	56,603	1,178	25,007	626	14,667	240	3,013	6,063	73,873
$100,000 or more	1,328	97,662	1,357	72,608	531	26,575	351	8,986	3,616	185,725
Taxable returns, total	**12,677**	**302,309**	**5,265**	**192,256**	**1,534**	**42,712**	**1,395**	**16,373**	**40,713**	**389,713**
Under $10,000	*15	*947	51	17,360	*6	*287	31	3,670	4,815	7,352
$10,000 under $50,000	8,848	147,799	2,707	78,851	*379	*1,267	779	1,603	26,263	127,461
$50,000 under $100,000	2,501	56,603	1,178	25,007	626	14,667	238	2,455	6,061	73,312
$100,000 or more	1,313	96,960	1,329	71,039	523	26,491	347	8,645	3,574	181,587

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**50,546**	**235,272**	**3,739**	**24,726**	**10,105**	**39,436**	**6,889**	**46,425**
Under $10,000	5,830	8,984	*378	*803	61	1,122	199	26,801
$10,000 under $50,000	33,818	92,731	*2,385	*16,699	6,313	10,806	5,241	2,484
$50,000 under $100,000	6,878	43,213	551	2,016	2,439	11,219	646	2,345
$100,000 or more	4,020	90,343	425	5,208	1,292	16,290	803	14,794
Taxable returns, total	**49,478**	**229,110**	**3,353**	**23,639**	**10,055**	**38,623**	**6,692**	**20,264**
Under $10,000	4,820	5,110	3	42	22	430	32	1,445
$10,000 under $50,000	33,808	92,427	*2,384	*16,689	6,312	10,805	5,233	1,930
$50,000 under $100,000	6,876	43,199	551	2,016	2,439	11,219	644	2,345
$100,000 or more	3,974	88,374	415	4,892	1,282	16,169	783	14,543

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Liquidation Distributions										
All returns, total	**1,781**	**18,775**	**47**	**687**	**5,596**	**28,944**	**121**	**771**	**15,293**	**—86,867**
Under $10,000	28	675	**3	**200	30	1,020	**5	**26	2,737	—103,491
$10,000 under $50,000	540	6,014	**	**	*4,242	*9,682	**	**	7,642	2,708
$50,000 under $100,000	697	1,833	—	—	666	1,932	12	83	3,200	7,242
$100,000 or more	516	10,253	44	487	658	16,309	104	661	1,714	6,674
Taxable returns, total	**1,755**	**18,291**	**46**	**685**	**5,560**	**27,853**	**119**	**759**	**12,573**	**8,951**
Under $10,000	11	221	—	—	8	76	**3	**14	47	—8,045
$10,000 under $50,000	538	5,985	**	199	4,237	9,666	**	**	7,641	2,754
$50,000 under $100,000	697	1,833	—	—	666	1,932	12	83	3,200	7,242
$100,000 or more	509	10,252	**	487	649	16,178	104	661	1,685	7,000

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**13,896**	**18,949**	**446,086**	**9,592**	**18,579**	**37,285**	**427,507**	**106,678**
Under $10,000	*20	*425	1,807	*405	*527	*1,427	*1,281	12,476
$10,000 under $50,000	11,975	11,242	123,157	8,664	17,007	25,274	106,150	64,651
$50,000 under $100,000	1,225	3,583	86,077	*437	*874	6,567	85,203	18,281
$100,000 or more	676	3,698	235,044	86	171	4,017	234,872	11,271
Taxable returns, total	**13,866**	**18,812**	**434,383**	**9,187**	**18,052**	**36,743**	**416,331**	**98,480**
Under $10,000	*4	*380	232	**8,664	**17,006	*943	*230	4,461
$10,000 under $50,000	11,970	11,172	122,477	**	**	25,264	105,472	64,621
$50,000 under $100,000	1,223	3,579	84,948	*437	*874	6,565	84,074	18,272
$100,000 or more	669	3,681	226,727	86	171	3,971	226,555	11,126

Asset type and size of adjusted gross income	Taxable income		income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**49,728**	**1,887,519**	**737,471**	**19,116**	**33,113**	**50,271**	**731,449**	**49,514**	**704,357**
Under $10,000	*4,761	*10,291	1,620	*934	*321	5,254	2,835	*4,759	*1,300
$10,000 under $50,000	33,920	704,116	170,257	13,087	1,470	33,935	174,313	33,830	168,787
$50,000 under $100,000	6,999	375,493	130,786	2,912	1,141	7,002	132,946	6,904	129,645
$100,000 or more	4,048	797,619	434,806	2,183	30,182	4,080	421,355	4,021	404,625
Taxable returns, total	**49,714**	**1,886,883**	**737,313**	**19,102**	**32,956**	**49,814**	**729,707**	**49,514**	**704,357**
Under $10,000	*4,761	*10,291	1,620	*934	*321	4,827	2,779	*4,759	*1,300
$10,000 under $50,000	33,914	704,051	170,246	13,081	1,459	33,928	174,308	33,830	168,787
$50,000 under $100,000	6,999	375,493	130,786	2,912	1,141	7,002	132,946	6,904	129,645
$100,000 or more	4,040	797,049	434,660	2,175	30,035	4,057	419,675	4,021	404,625

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**10,023**	**6,635**	**1,642**	**18,156**	**1,164**	**2,301**
Under $10,000	439	61	73	1,458	*11	*16
$10,000 under $50,000	6,900	4,607	125	894	132	25
$50,000 under $100,000	1,808	1,382	578	1,674	541	244
$100,000 or more	876	585	866	14,128	480	2,016
Taxable returns, total	**9,579**	**6,569**	**1,642**	**18,156**	**1,149**	**625**
Under $10,000	*15	*10	73	1,458	*6	*11
$10,000 under $50,000	6,893	4,601	125	894	132	25
$50,000 under $100,000	1,808	1,382	578	1,674	541	244
$100,000 or more	863	576	866	14,128	470	346

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Personal Residences										
All returns, total	**795,237**	**13,640,057**	**512,175**	**1,700,242**	**283,062**	**32,858**	**31,335**	**44,202**	**10,464**	**12,805**
Under $10,000	215,974	961,103	175,633	318,528	40,341	12,919	4,213	4,744	4,038	6,109
$10,000 under $50,000	557,552	10,837,098	321,848	1,036,813	235,704	16,340	25,926	30,338	5,731	4,033
$50,000 under $100,000	17,856	1,173,954	11,784	167,109	6,072	2,982	804	3,293	501	1,333
$100,000 or more	3,855	667,903	2,910	177,793	945	616	392	5,827	194	1,330
Taxable returns, total	**679,936**	**13,314,456**	**427,398**	**1,558,764**	**252,538**	**19,092**	**30,177**	**43,219**	**9,570**	**11,222**
Under $10,000	106,499	731,781	95,572	202,979	10,927	62	3,368	4,056	*3,554	*4,708
$10,000 under $50,000	551,824	10,749,081	317,141	1,011,130	234,683	15,441	25,627	30,134	5,322	3,854
$50,000 under $100,000	17,777	1,168,872	11,784	167,109	5,993	2,982	796	3,202	501	1,333
$100,000 or more	3,836	664,721	2,901	177,547	935	607	386	5,826	193	1,327

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**634,756**	**10,262,222**	**97,706**	**810,940**	**43,345**	**104,665**	**6,465**	**38,014**	**16,137**	**65,239**
Under $10,000	108,624	557,049	30,096	95,432	20,046	62,898	*11	*1,221	3,802	14,826
$10,000 under $50,000	509,397	8,826,990	63,721	559,997	22,249	33,174	5,546	19,882	11,407	37,763
$50,000 under $100,000	13,745	651,004	3,220	117,892	836	4,243	704	8,641	717	4,996
$100,000 or more	2,990	227,179	669	37,619	214	4,350	204	8,270	211	7,654
Taxable returns, total	**588,505**	**10,043,422**	**84,598**	**771,627**	**31,528**	**57,743**	**6,420**	**36,197**	**12,732**	**31,154**
Under $10,000	63,306	351,544	18,284	65,724	8,889	17,867	**5,520	**20,155	*3,021	*4,890
$10,000 under $50,000	508,547	8,817,869	62,431	550,700	21,589	31,283	**	**	8,783	13,613
$50,000 under $100,000	13,674	647,342	3,220	117,892	836	4,243	696	7,772	717	4,996
$100,000 or more	2,978	226,667	663	37,311	214	4,350	204	8,270	211	7,654

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**23,507**	**292,911**	**19,901**	**176,082**	**6,292**	**82,595**	**8,209**	**64,076**	**162,624**	**376,511**
Under $10,000	8,632	8,447	3,006	55,118	450	237	3,967	52,552	45,358	44,309
$10,000 under $50,000	9,630	102,441	13,083	46,894	4,481	44,976	3,523	6,902	102,251	151,387
$50,000 under $100,000	4,213	122,692	2,862	33,500	876	14,234	522	1,736	11,947	71,195
$100,000 or more	1,032	59,330	950	40,570	485	23,148	197	2,887	3,068	109,620
Taxable returns, total	**23,449**	**291,917**	**19,090**	**134,252**	**6,277**	**82,414**	**4,240**	**12,289**	**144,859**	**349,893**
Under $10,000	*8,610	*7,730	2,293	18,694	*435	*56	*13	*955	28,856	35,748
$10,000 under $50,000	9,603	102,319	13,071	46,182	4,481	44,976	3,510	6,776	101,080	138,814
$50,000 under $100,000	4,213	122,692	2,783	28,813	876	14,234	522	1,736	11,868	66,875
$100,000 or more	1,023	59,176	943	40,563	485	23,148	195	2,822	3,055	108,456

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**632,831**	**672,829**	**96,558**	**294,943**	**78,367**	**86,154**	**91,258**	**165,503**
Under $10,000	165,884	234,802	44,156	64,257	39,983	28,543	34,184	78,518
$10,000 under $50,000	446,004	335,817	50,912	216,112	34,607	35,686	52,972	66,889
$50,000 under $100,000	17,210	53,254	1,099	9,321	2,874	10,416	3,404	14,054
$100,000 or more	3,733	48,957	391	5,253	903	11,509	698	6,042
Taxable returns, total	**544,705**	**510,195**	**71,213**	**263,312**	**60,665**	**78,087**	**73,961**	**101,024**
Under $10,000	80,766	96,520	19,218	34,485	22,314	20,589	17,098	14,342
$10,000 under $50,000	443,023	312,235	50,505	214,252	34,582	35,584	52,762	66,591
$50,000 under $100,000	17,202	53,247	1,099	9,321	2,874	10,416	3,404	14,054
$100,000 or more	3,714	48,192	391	5,253	895	11,497	697	6,038

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Personal Residences										
All returns, total	**10,948**	**14,498**	**2,352**	**6,817**	**15,276**	**85,047**	**606**	**1,235**	**280,834**	**143,283**
Under $10,000	1,283	1,588	*370	*29	1,098	1,990	*358	*162	62,762	13,004
$10,000 under $50,000	8,366	7,394	*1,878	*6,457	12,202	60,848	*75	*6	209,534	101,219
$50,000 under $100,000	888	849	*67	*71	1,337	12,593	*121	*18	7,030	20,883
$100,000 or more	411	4,667	37	259	639	9,616	52	1,048	1,508	8,177
Taxable returns, total	**10,676**	**14,472**	**1,981**	**6,794**	**12,757**	**50,469**	**248**	**1,073**	**252,027**	**140,313**
Under $10,000	1,013	1,563	**1,877	**6,464	*704	*1,775	—	—	34,918	12,148
$10,000 under $50,000	8,366	7,394	**	**	10,077	26,484	*75	*6	208,652	100,034
$50,000 under $100,000	888	849	*67	*71	1,337	12,593	*121	*18	6,959	20,064
$100,000 or more	409	4,666	37	259	639	9,616	52	1,048	1,498	8,068

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**266,661**	**635,054**	**3,156,021**	**208,482**	**328,079**	**579,545**	**2,827,942**	**2,035,135**
Under $10,000	53,230	129,915	554,034	120,683	157,013	88,087	397,021	439,981
$10,000 under $50,000	206,524	474,342	2,222,955	87,165	169,801	470,387	2,053,154	1,531,577
$50,000 under $100,000	5,972	26,491	226,769	536	1,070	17,314	225,699	52,986
$100,000 or more	935	4,306	152,263	98	196	3,757	152,067	10,592
Taxable returns, total	**235,309**	**545,203**	**2,721,432**	**136,537**	**234,457**	**543,298**	**2,486,975**	**1,778,458**
Under $10,000	23,174	41,992	213,646	48,962	63,775	57,442	149,871	199,633
$10,000 under $50,000	205,228	472,414	2,133,770	86,941	169,416	464,883	1,964,354	1,515,749
$50,000 under $100,000	5,972	26,491	225,572	536	1,070	17,235	224,502	52,530
$100,000 or more	935	4,306	148,444	98	196	3,738	148,248	10,547

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**684,148**	**8,848,752**	**2,049,194**	**67,644**	**27,118**	**689,125**	**2,072,921**	**679,779**	**2,022,077**
Under $10,000	109,309	338,933	55,714	9,518	2,131	115,198	61,949	106,402	53,583
$10,000 under $50,000	553,164	7,108,759	1,460,071	49,859	16,047	552,299	1,476,071	551,790	1,444,024
$50,000 under $100,000	17,850	894,254	293,224	6,360	5,815	17,785	292,336	17,765	287,409
$100,000 or more	3,825	506,806	240,185	1,907	3,125	3,843	242,564	3,822	237,060
Taxable returns, total	**679,813**	**8,826,311**	**2,045,046**	**63,309**	**22,969**	**679,936**	**2,070,163**	**679,779**	**2,022,077**
Under $10,000	106,403	329,175	54,180	6,612	597	106,499	59,425	106,402	53,583
$10,000 under $50,000	551,816	7,099,752	1,458,503	48,511	14,479	551,824	1,475,850	551,790	1,444,024
$50,000 under $100,000	17,771	890,824	292,286	6,281	4,877	17,777	292,329	17,765	287,409
$100,000 or more	3,823	506,560	240,076	1,905	3,016	3,836	242,559	3,822	237,060

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**85,188**	**42,168**	**1,459**	**7,014**	**5,965**	**1,662**
Under $10,000	25,230	7,753	97	485	651	128
$10,000 under $50,000	54,262	30,382	155	707	4,062	958
$50,000 under $100,000	4,717	3,318	777	1,304	822	304
$100,000 or more	979	715	430	4,517	430	273
Taxable returns, total	**76,025**	**39,418**	**1,459**	**7,014**	**5,933**	**1,654**
Under $10,000	16,557	5,237	97	485	*620	*120
$10,000 under $50,000	53,787	30,161	155	707	4,062	958
$50,000 under $100,000	4,709	3,311	777	1,304	822	304
$100,000 or more	972	709	430	4,517	429	273

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonbusiness Real Property, Except Personal Residences										
All returns, total	**579,536**	**12,594,151**	**466,848**	**2,906,381**	**112,688**	**63,920**	**37,349**	**117,207**	**17,821**	**36,840**
Under $10,000	184,852	662,921	137,831	411,604	47,021	23,175	7,120	17,798	8,090	23,017
$10,000 under $50,000	350,045	7,343,130	291,463	1,307,960	58,582	35,243	25,984	50,141	8,009	6,519
$50,000 under $100,000	32,771	2,198,265	27,155	379,212	5,616	4,254	2,521	9,554	1,092	2,785
$100,000 or more	11,868	2,389,835	10,399	807,605	1,469	1,248	1,724	39,715	630	4,319
Taxable returns, total	**509,240**	**12,637,244**	**413,254**	**2,710,267**	**95,986**	**58,684**	**32,198**	**100,096**	**17,525**	**31,048**
Under $10,000	117,874	784,902	87,262	240,918	30,612	18,103	2,788	3,842	7,809	17,470
$10,000 under $50,000	347,082	7,297,740	288,607	1,286,657	58,475	35,220	25,323	49,201	8,004	6,513
$50,000 under $100,000	32,509	2,182,536	27,046	378,005	5,463	4,126	2,387	8,161	1,091	2,760
$100,000 or more	11,775	2,372,066	10,339	804,687	1,436	1,235	1,700	38,892	621	4,304

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**384,183**	**5,848,644**	**115,504**	**1,391,961**	**44,322**	**288,532**	**31,280**	**283,243**	**56,852**	**359,526**
Under $10,000	89,880	460,077	27,483	126,086	20,767	149,893	9,632	32,168	17,814	128,063
$10,000 under $50,000	262,428	4,055,675	75,974	784,181	20,866	69,658	18,351	175,167	33,842	150,519
$50,000 under $100,000	23,134	824,249	9,191	282,130	1,495	12,005	2,399	42,957	3,603	30,994
$100,000 or more	8,741	508,643	2,856	199,563	1,194	56,976	898	32,951	1,593	49,950
Taxable returns, total	**358,977**	**5,730,099**	**103,157**	**1,309,212**	**30,607**	**176,148**	**30,067**	**272,869**	**41,339**	**243,118**
Under $10,000	66,813	378,122	17,193	76,997	7,240	40,682	8,764	28,085	3,046	24,838
$10,000 under $50,000	260,604	4,036,689	73,970	753,580	20,765	67,512	18,027	170,271	33,145	141,033
$50,000 under $100,000	22,886	811,236	9,171	280,570	1,425	11,527	2,391	42,955	3,580	29,103
$100,000 or more	8,674	504,052	2,823	198,065	1,177	56,427	885	31,558	1,568	48,144

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**45,504**	**734,671**	**34,813**	**592,466**	**14,940**	**220,840**	**4,769**	**70,694**	**173,566**	**787,508**
Under $10,000	9,597	17,824	4,437	190,715	235	8,283	1,203	39,105	27,964	31,210
$10,000 under $50,000	22,608	221,636	21,230	191,161	10,634	87,712	1,826	5,278	112,061	207,508
$50,000 under $100,000	9,566	267,002	5,713	78,449	2,436	45,888	874	9,390	23,748	185,858
$100,000 or more	3,733	228,209	3,433	132,142	1,635	78,956	866	16,922	9,793	362,932
Taxable returns, total	**44,714**	**724,542**	**30,791**	**433,287**	**14,272**	**210,905**	**3,496**	**33,058**	**165,635**	**764,210**
Under $10,000	8,933	9,787	1,612	52,345	39	1,321	115	5,679	21,017	19,834
$10,000 under $50,000	22,510	221,296	20,291	177,483	10,182	84,960	1,739	3,515	111,407	204,642
$50,000 under $100,000	9,556	266,899	5,493	72,720	2,427	45,717	793	7,852	23,494	184,070
$100,000 or more	3,715	226,561	3,395	130,738	1,624	78,906	849	16,012	9,717	355,664

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**492,592**	**1,255,218**	**87,062**	**237,486**	**145,423**	**466,353**	**104,910**	**301,775**
Under $10,000	133,262	207,360	38,296	72,727	49,130	42,324	28,265	93,638
$10,000 under $50,000	316,418	606,460	44,263	133,361	79,263	269,802	66,723	124,103
$50,000 under $100,000	31,418	183,608	3,404	20,933	12,145	90,131	7,027	43,295
$100,000 or more	11,494	257,790	1,099	10,465	4,885	64,096	2,895	40,739
Taxable returns, total	**433,489**	**1,172,760**	**81,527**	**225,498**	**128,111**	**445,608**	**96,699**	**217,140**
Under $10,000	77,051	146,592	32,764	60,749	32,746	22,635	21,530	32,969
$10,000 under $50,000	313,878	592,857	44,263	133,361	78,386	269,233	65,431	103,960
$50,000 under $100,000	31,157	179,163	3,404	20,933	12,134	90,067	6,872	41,395
$100,000 or more	11,403	254,148	1,096	10,455	4,845	63,673	2,866	38,816

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Nonbusiness Real Property, Except Personal Residences										
All returns, total	**34,163**	**133,362**	**1,104**	**6,263**	**15,228**	**97,571**	**993**	**9,156**	**124,973**	**22,098**
Under $10,000	10,846	27,454	*12	*268	4,550	6,105	35	1,929	10,509	−107,088
$10,000 under $50,000	17,074	31,748	*498	*262	5,987	17,367	*287	*4,012	99,665	95,771
$50,000 under $100,000	4,021	18,317	418	3,647	3,062	26,780	370	1,274	10,316	23,306
$100,000 or more	2,222	55,842	176	2,086	1,629	47,319	301	1,941	4,483	10,109
Taxable returns, total	**33,096**	**128,792**	**1,100**	**6,020**	**14,852**	**96,175**	**861**	**3,692**	**116,968**	**109,706**
Under $10,000	9,876	26,250	*9	*117	4,256	5,656	*7	*11	4,088	−19,429
$10,000 under $50,000	17,068	31,747	*498	*262	5,956	17,078	*184	*465	98,140	95,615
$50,000 under $100,000	3,945	14,966	418	3,647	3,030	26,434	370	1,274	10,285	23,331
$100,000 or more	2,207	55,829	175	1,994	1,610	47,006	300	1,941	4,455	10,189

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**94,517**	**179,421**	**2,679,832**	**216,170**	**344,477**	**355,556**	**2,335,354**	**1,394,118**
Under $10,000	22,740	41,208	344,545	108,565	141,006	68,478	203,539	374,131
$10,000 under $50,000	64,158	114,606	1,344,587	105,196	198,654	244,849	1,145,933	895,795
$50,000 under $100,000	5,725	15,569	407,839	1,974	3,948	30,797	403,891	91,640
$100,000 or more	1,894	8,038	582,861	435	870	11,432	581,991	32,552
Taxable returns, total	**83,611**	**161,301**	**2,505,954**	**166,933**	**280,116**	**341,771**	**2,225,838**	**1,228,259**
Under $10,000	12,295	24,245	232,060	60,136	78,105	57,202	153,955	224,730
$10,000 under $50,000	63,707	113,483	1,317,242	104,390	197,197	242,692	1,120,045	880,661
$50,000 under $100,000	5,723	15,565	392,680	1,972	3,944	30,537	388,736	90,557
$100,000 or more	1,886	8,008	563,973	435	870	11,340	563,103	32,311

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**511,325**	**8,957,794**	**2,635,608**	**115,011**	**87,336**	**519,900**	**2,665,498**	**508,105**	**2,548,272**
Under $10,000	118,770	365,935	58,299	22,606	2,603	126,800	70,954	117,307	55,696
$10,000 under $50,000	348,285	5,109,699	1,107,231	69,964	23,338	348,758	1,143,687	346,883	1,083,893
$50,000 under $100,000	32,575	1,701,451	574,359	15,639	13,031	32,524	575,287	32,283	561,328
$100,000 or more	11,695	1,780,709	895,719	6,802	48,364	11,818	875,570	11,632	847,355
Taxable returns, total	**508,464**	**8,946,581**	**2,633,513**	**112,150**	**85,242**	**509,240**	**2,661,869**	**508,105**	**2,548,272**
Under $10,000	117,316	364,461	58,085	21,152	2,389	117,874	68,853	117,307	55,696
$10,000 under $50,000	346,991	5,102,143	1,105,924	68,670	22,031	347,082	1,142,253	346,883	1,083,893
$50,000 under $100,000	32,478	1,699,827	573,994	15,542	12,666	32,509	575,277	32,283	561,328
$100,000 or more	11,679	1,780,150	895,510	6,786	48,155	11,775	875,486	11,632	847,355

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**142,715**	**76,545**	**5,536**	**36,888**	**12,098**	**3,793**
Under $10,000	36,671	10,739	572	4,407	377	112
$10,000 under $50,000	89,604	54,307	1,527	3,897	8,329	1,590
$50,000 under $100,000	12,908	8,943	1,436	4,191	1,922	826
$100,000 or more	3,532	2,557	2,001	24,393	1,470	1,265
Taxable returns, total	**132,448**	**73,189**	**5,536**	**36,888**	**11,287**	**3,521**
Under $10,000	28,074	8,719	572	4,407	43	31
$10,000 under $50,000	87,972	52,992	1,527	3,897	7,876	1,471
$50,000 under $100,000	12,899	8,936	1,436	4,191	1,913	823
$100,000 or more	3,503	2,542	2,001	24,393	1,455	1,196

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Standing Timber										
All returns, total	**43,863**	**1,151,553**	**33,192**	**229,190**	**10,671**	**5,457**	**2,077**	**5,194**	**467**	**5,945**
Under $10,000	11,568	44,235	9,921	40,464	*1,647	*310	819	1,429	*129	*3,517
$10,000 under $50,000	27,956	652,834	19,545	79,546	8,411	4,838	791	1,494	*81	*199
$50,000 under $100,000	3,223	232,631	2,716	32,264	*507	*224	306	928	*216	*1,930
$100,000 or more	1,116	221,855	1,010	76,913	106	86	161	1,343	41	299
Taxable returns, total	**38,013**	**1,136,863**	**28,558**	**199,973**	**9,455**	**5,371**	**1,080**	**3,457**	**348**	**2,478**
Under $10,000	6,337	41,766	5,906	19,347	*431	*224	—	—	*10	*51
$10,000 under $50,000	27,340	641,333	18,929	71,746	8,411	4,838	614	1,211	*81	*199
$50,000 under $100,000	3,222	232,564	2,715	32,228	*507	*224	305	903	*216	*1,930
$100,000 or more	1,114	221,200	1,008	76,653	106	86	161	1,343	41	299

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**30,161**	**526,782**	**9,949**	**92,438**	**3,387**	**19,646**	**6,873**	**71,000**	**9,544**	**61,349**
Under $10,000	3,259	19,890	3,936	11,281	1,424	6,317	*2,919	*7,443	3,893	32,352
$10,000 under $50,000	23,492	384,885	5,191	44,789	1,545	3,911	5,301	34,857	4,675	20,696
$50,000 under $100,000	2,642	85,133	562	17,894	322	6,874	520	23,869	768	4,725
$100,000 or more	768	36,873	260	18,474	96	2,545	133	4,831	208	3,576
Taxable returns, total	**28,084**	**503,922**	**7,553**	**82,329**	**1,921**	**14,427**	**6,858**	**70,808**	**7,142**	**21,986**
Under $10,000	1,787	9,935	*1,722	*4,145	*382	*1,808	*2,912	*7,344	*2,098	*3,808
$10,000 under $50,000	22,890	372,146	5,010	41,878	1,121	3,201	5,293	34,764	4,070	10,040
$50,000 under $100,000	2,641	85,120	561	17,832	322	6,874	520	23,869	767	4,664
$100,000 or more	766	36,720	260	18,474	96	2,545	133	4,831	207	3,474

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**2,518**	**56,683**	**2,905**	**29,572**	**1,391**	**21,866**	**1,018**	**5,815**	**20,526**	**143,615**
Under $10,000	*163	*1,293	40	4,836	*3	*547	454	2,657	740	1,809
$10,000 under $50,000	1,327	19,313	1,927	10,163	*960	*9,396	*472	*1,743	16,161	64,171
$50,000 under $100,000	720	24,672	653	3,794	*261	*2,717	*35	*297	2,654	28,972
$100,000 or more	308	11,404	285	10,780	167	9,206	57	1,118	971	48,663
Taxable returns, total	**2,362**	**55,482**	**2,694**	**25,513**	**1,388**	**21,296**	**572**	**3,966**	**19,860**	**141,936**
Under $10,000	*7	*92	*9	*2,279	**	**	*8	*808	686	502
$10,000 under $50,000	1,327	19,313	*1,749	*8,722	**961	**9,397	*472	*1,743	15,552	63,930
$50,000 under $100,000	720	24,672	653	3,794	*260	*2,693	*35	*297	2,653	28,938
$100,000 or more	308	11,404	283	10,718	167	9,206	57	1,118	969	48,566

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**41,516**	**115,301**	**1,050**	**4,320**	**10,328**	**29,664**	**6,736**	**12,311**
Under $10,000	9,996	9,751	*379	*645	2,647	7,347	1,225	1,422
$10,000 under $50,000	27,244	65,344	*170	*1,664	5,581	8,827	4,387	4,077
$50,000 under $100,000	3,195	20,767	*369	*1,352	1,573	9,352	874	3,804
$100,000 or more	1,081	19,439	132	660	527	4,138	250	3,007
Taxable returns, total	**36,318**	**111,685**	**1,044**	**4,314**	**9,282**	**26,469**	**5,338**	**11,442**
Under $10,000	5,415	6,364	*374	*639	*1,612	*4,306	*5	*615
$10,000 under $50,000	26,629	65,156	*170	*1,664	5,572	8,815	4,210	4,016
$50,000 under $100,000	3,195	20,767	*369	*1,352	1,573	9,352	873	3,804
$100,000 or more	1,079	19,398	131	658	525	3,996	250	3,007

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Standing Timber										
All returns, total	**1,498**	**16,015**	***77**	***328**	**762**	**3,901**	***11**	***60**	**7,991**	**—9,820**
Under $10,000	*387	*932	—	—	*5	*79	—	—	736	—5,709
$10,000 under $50,000	345	730	—	—	*317	*41	—	—	5,351	—7,301
$50,000 under $100,000	542	5,726	*71	*11	*258	*1,649	—	—	1,442	1,364
$100,000 or more	224	8,627	*6	*317	182	2,131	*11	*60	462	1,825
Taxable returns, total	**936**	**14,976**	***77**	***328**	**757**	**3,822**	***11**	***60**	**7,637**	**—5,096**
Under $10,000	3	1	—	—	—	—	—	—	*384	*—943
$10,000 under $50,000	170	650	—	—	*317	*41	—	—	5,351	—7,301
$50,000 under $100,000	541	5,726	*71	*11	*258	*1,649	—	—	1,441	1,431
$100,000 or more	222	8,599	*6	*317	182	2,131	*11	*60	461	1,717

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**8,895**	**14,113**	**222,279**	**15,938**	**25,149**	**27,274**	**197,130**	**109,473**
Under $10,000	*375	*1,557	18,482	7,720	10,174	3,197	8,308	23,282
$10,000 under $50,000	7,627	9,299	112,812	7,964	14,467	19,992	98,346	74,229
$50,000 under $100,000	688	2,371	39,557	201	402	3,022	39,155	9,087
$100,000 or more	205	886	51,428	53	106	1,063	51,322	2,874
Taxable returns, total	**8,529**	**12,939**	**206,578**	**13,046**	**21,036**	**24,940**	**185,542**	**97,230**
Under $10,000	*10	*395	9,882	5,265	6,935	*1,045	*2,947	12,407
$10,000 under $50,000	7,627	9,299	106,373	7,527	13,593	19,813	92,780	72,871
$50,000 under $100,000	688	2,371	39,555	201	402	3,021	39,153	9,086
$100,000 or more	204	874	50,769	53	106	1,061	50,663	2,867

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**39,405**	**845,155**	**258,781**	**16,787**	**7,321**	**41,128**	**261,206**	**37,892**	**251,460**
Under $10,000	7,306	26,006	4,204	*1,839	*844	9,261	5,020	6,310	3,360
$10,000 under $50,000	27,774	466,766	104,598	12,514	3,492	27,531	106,214	27,260	101,106
$50,000 under $100,000	3,214	184,162	66,376	1,659	1,495	3,222	65,984	3,213	64,880
$100,000 or more	1,111	168,222	83,603	775	1,489	1,114	83,987	1,109	82,114
Taxable returns, total	**37,968**	**836,584**	**257,284**	**15,350**	**5,824**	**38,013**	**260,630**	**37,892**	**251,460**
Under $10,000	6,310	22,120	3,581	*843	*221	6,337	4,494	6,310	3,360
$10,000 under $50,000	27,335	462,169	103,744	12,075	2,638	27,340	106,165	27,260	101,106
$50,000 under $100,000	3,213	184,099	66,363	1,658	1,482	3,222	65,984	3,213	64,880
$100,000 or more	1,110	168,196	83,597	774	1,483	1,114	83,987	1,109	82,114

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**16,305**	**6,971**	**379**	**2,389**	**1,303**	**386**
Under $10,000	6,555	1,408	27	231	*387	*21
$10,000 under $50,000	8,353	4,445	*80	*399	639	265
$50,000 under $100,000	988	828	*23	*250	110	26
$100,000 or more	409	291	249	1,509	167	72
Taxable returns, total	**13,574**	**6,418**	**379**	**2,389**	**918**	**363**
Under $10,000	*4,013	*902	27	231	*4	(1)
$10,000 under $50,000	8,164	4,397	*80	*399	637	264
$50,000 under $100,000	988	828	*23	*250	110	26
$100,000 or more	409	291	249	1,509	167	72

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Lump-Sum and Other Retirement Plan Distributions										
All returns, total	**131,793**	**2,915,840**	**118,024**	**662,684**	**13,769**	**10,252**	**1,528**	**2,141**	**72**	**318**
Under $10,000	20,659	103,497	20,211	48,440	*448	*448	*5	*31	**5	**9
$10,000 under $50,000	104,585	2,104,548	91,893	329,791	12,692	9,192	*1,325	*1,120	**	**
$50,000 under $100,000	5,087	347,045	4,542	99,895	*545	*542	*120	*250	*10	*4
$100,000 or more	1,462	360,750	1,378	184,557	84	70	78	741	57	305
Taxable returns, total	**130,906**	**2,918,337**	**117,140**	**659,438**	**13,766**	**10,249**	**1,523**	**1,831**	**72**	**318**
Under $10,000	19,834	107,889	19,387	46,267	*447	*447	**	**	**5	**9
$10,000 under $50,000	104,530	2,103,188	91,840	328,772	*12,690	*9,190	*1,325	*840	**	**
$50,000 under $100,000	5,081	346,721	4,536	99,846	*545	*542	*120	*250	*10	*4
$100,000 or more	1,461	360,538	1,377	184,554	84	70	78	741	57	305

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**116,895**	**1,751,371**	**9,932**	**109,373**	**5,617**	**18,887**	**494**	**5,301**	**2,914**	**9,654**
Under $10,000	9,263	47,595	*1,745	*6,426	*938	*8,648	—	—	*3	*192
$10,000 under $50,000	101,596	1,472,351	7,402	71,110	4,415	7,866	*189	*1,120	*2,689	*5,276
$50,000 under $100,000	4,705	154,266	626	16,108	*154	*835	*251	*2,115	*122	*321
$100,000 or more	1,331	77,159	159	15,730	110	1,538	54	2,066	100	3,864
Taxable returns, total	**116,251**	**1,747,316**	**9,309**	**107,827**	**5,368**	**10,574**	**494**	**5,301**	**2,910**	**8,669**
Under $10,000	8,631	44,393	*1,124	*4,999	*740	*1,013	—	—	*3	*192
$10,000 under $50,000	101,590	1,471,697	7,400	70,990	4,364	7,188	*189	*1,120	*2,685	*4,292
$50,000 under $100,000	4,699	154,067	626	16,108	*154	*835	*251	*2,115	*122	*321
$100,000 or more	1,331	77,159	159	15,730	110	1,538	54	2,066	100	3,864

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**4,282**	**12,887**	**3,039**	**36,687**	**720**	**7,666**	**5,951**	**18,426**	**34,660**	**98,024**
Under $10,000	*377	*1,386	24	9,005	**	**	*12	*1,320	2,471	629
$10,000 under $50,000	*2,911	*1,320	*2,114	*4,201	**592	**1,114	*5,746	*13,694	26,956	34,014
$50,000 under $100,000	*797	*2,550	532	5,952	*14	*95	*116	*1,578	3,912	27,563
$100,000 or more	197	7,632	369	17,528	114	6,457	77	1,834	1,321	35,819
Taxable returns, total	**4,228**	**12,141**	**3,029**	**33,382**	**720**	**7,666**	**5,943**	**17,183**	**34,409**	**97,567**
Under $10,000	*374	*1,283	17	6,046	*2	*75	*6	*81	2,272	435
$10,000 under $50,000	*2,860	*676	*2,112	*3,954	*590	*1,039	*5,744	*13,690	26,905	33,912
$50,000 under $100,000	*797	*2,550	532	5,952	*14	*95	*116	*1,578	3,912	27,563
$100,000 or more	197	7,632	368	17,429	114	6,457	77	1,834	1,320	35,658

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**99,751**	**137,872**	**35,712**	**132,804**	**15,834**	**29,185**	**5,604**	**6,061**
Under $10,000	9,616	6,739	4,004	5,708	*2,891	*2,338	*164	*24
$10,000 under $50,000	83,779	83,182	29,450	107,441	11,982	16,924	4,636	3,800
$50,000 under $100,000	4,924	23,892	1,630	8,546	645	7,132	617	495
$100,000 or more	1,432	24,059	628	11,110	316	2,792	187	1,742
Taxable returns, total	**99,486**	**137,118**	**35,708**	**132,794**	**15,636**	**28,960**	**5,601**	**6,047**
Under $10,000	9,413	6,260	*4,000	*5,698	*2,699	*2,142	*161	*10
$10,000 under $50,000	83,724	83,028	29,450	107,441	11,976	16,895	4,636	3,800
$50,000 under $100,000	4,918	23,890	1,630	8,546	645	7,132	617	495
$100,000 or more	1,431	23,919	628	11,110	316	2,792	187	1,742

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Lump-Sum and Other Retirement Plan Distributions										
All returns, total	**4,298**	**3,608**	**2,047**	**737**	**2,853**	**6,909**	**37**	**684**	**49,207**	**90,832**
Under $10,000	*10	*11	**2,026	**368	*217	*109	—	—	10,040	4,042
$10,000 under $50,000	*3,955	*1,151	**	**	*2,003	*802	**	**	35,332	57,572
$50,000 under $100,000	*195	*146	*10	*269	*422	*2,686	**10	**235	3,040	14,086
$100,000 or more	138	2,299	*11	*100	211	3,311	27	449	795	15,132
Taxable returns, total	**4,298**	**3,608**	**2,046**	**735**	**2,637**	**6,804**	**37**	**684**	**48,567**	**90,900**
Under $10,000	*10	*11	—	—	**2,004	**806	—	—	9,413	4,463
$10,000 under $50,000	*3,955	*1,151	*2,025	*365	**	**	**	**	35,326	57,300
$50,000 under $100,000	*195	*146	*10	*269	*422	*2,686	**10	**235	3,034	14,012
$100,000 or more	138	2,299	*11	*100	211	3,311	27	449	794	15,125

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**18,736**	**33,113**	**525,634**	**45,186**	**75,797**	**86,389**	**449,837**	**307,580**
Under $10,000	*600	*384	30,570	*13,264	*16,637	7,177	13,933	46,694
$10,000 under $50,000	16,281	29,758	368,780	31,428	58,172	73,157	310,609	243,701
$50,000 under $100,000	1,636	2,288	62,566	*481	*962	4,606	61,604	13,271
$100,000 or more	219	682	63,718	*13	*26	1,449	63,692	3,914
Taxable returns, total	**18,733**	**33,094**	**523,762**	**44,780**	**75,269**	**86,110**	**448,493**	**303,372**
Under $10,000	*597	*365	29,239	*12,858	*16,110	6,960	13,130	42,692
$10,000 under $50,000	16,281	29,758	368,468	31,428	58,172	73,102	310,297	243,509
$50,000 under $100,000	1,636	2,288	62,563	*481	*962	4,600	61,601	13,262
$100,000 or more	219	682	63,491	*13	*26	1,448	63,465	3,910

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**130,932**	**2,094,484**	**570,022**	**10,553**	**5,034**	**131,529**	**573,701**	**130,871**	**564,987**
Under $10,000	19,807	37,917	5,338	*1,047	*139	20,457	6,196	19,807	5,199
$10,000 under $50,000	104,583	1,492,070	319,245	7,794	2,823	104,530	319,342	104,530	316,422
$50,000 under $100,000	5,081	271,360	87,231	1,128	1,199	5,081	86,644	5,073	86,032
$100,000 or more	1,461	293,137	158,207	584	873	1,461	161,519	1,461	157,334
Taxable returns, total	**130,873**	**2,093,314**	**569,738**	**10,494**	**4,750**	**130,906**	**573,586**	**130,871**	**564,987**
Under $10,000	19,807	37,917	5,338	*1,047	*139	19,834	6,081	19,807	5,199
$10,000 under $50,000	104,530	1,491,212	319,069	7,741	2,647	104,530	319,342	104,530	316,422
$50,000 under $100,000	5,075	271,048	87,123	1,122	1,091	5,081	86,644	5,073	86,032
$100,000 or more	1,461	293,137	158,207	584	873	1,461	161,519	1,461	157,334

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**8,340**	**3,687**	**483**	**4,817**	**331**	**209**
Under $10,000	*2,115	*608	27	388	**	**
$10,000 under $50,000	5,261	2,582	*19	*181	*112	**159
$50,000 under $100,000	727	368	134	242	*128	*2
$100,000 or more	237	130	303	4,006	91	50
Taxable returns, total	**7,719**	**3,573**	**483**	**4,817**	**329**	**209**
Under $10,000	*1,494	*493	27	388	—	—
$10,000 under $50,000	5,261	2,582	*19	*181	*110	*158
$50,000 under $100,000	727	368	134	242	*128	*2
$100,000 or more	237	130	303	4,006	91	50

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Commodities, Including Futures Contracts										
All returns, total	**73,052**	**2,511,139**	**16,821**	**485,187**	**56,231**	**52,379**	**1,924**	**17,859**	**3,268**	**9,500**
Under $10,000	16,495	57,186	393	19,008	16,102	13,760	75	2,691	119	2,589
$10,000 under $50,000	45,528	1,152,561	10,620	115,137	34,908	33,708	764	1,611	2,632	3,753
$50,000 under $100,000	7,623	522,933	3,576	69,177	4,047	3,821	648	1,017	282	670
$100,000 or more	3,406	778,459	2,232	281,866	1,174	1,090	437	12,540	235	2,488
Taxable returns, total	**70,364**	**2,547,748**	**16,313**	**472,927**	**54,051**	**51,619**	**1,831**	**15,051**	**3,155**	**6,894**
Under $10,000	14,497	114,405	73	9,917	*14,424	*13,494	*17	*384	*12	*17
$10,000 under $50,000	44,894	1,139,529	10,461	112,541	34,433	33,235	746	1,601	2,629	3,751
$50,000 under $100,000	7,584	519,946	3,555	69,000	4,029	3,806	640	917	281	645
$100,000 or more	3,389	773,868	2,224	281,468	1,165	1,084	428	12,149	233	2,481

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**62,760**	**1,417,743**	**13,143**	**256,449**	**5,552**	**68,254**	**5,311**	**100,076**	**6,124**	**80,727**
Under $10,000	13,211	131,951	3,448	7,431	1,076	28,148	451	1,517	169	20,562
$10,000 under $50,000	41,177	836,342	7,461	130,432	3,689	20,826	3,380	24,357	5,330	35,907
$50,000 under $100,000	5,675	250,750	1,492	61,009	401	3,109	1,160	54,559	318	6,783
$100,000 or more	2,697	198,699	742	57,576	386	16,171	320	19,644	307	17,475
Taxable returns, total	**61,404**	**1,398,652**	**12,370**	**244,745**	**4,101**	**41,753**	**4,766**	**96,089**	**5,515**	**59,008**
Under $10,000	12,028	119,113	2,849	2,189	21	5,125	*5	*202	22	4,831
$10,000 under $50,000	41,054	834,442	7,293	124,777	3,313	17,710	3,296	22,136	4,881	30,458
$50,000 under $100,000	5,637	247,751	1,491	60,981	389	2,863	1,145	54,107	311	6,482
$100,000 or more	2,685	197,345	737	56,798	378	16,056	320	19,644	301	17,237

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**8,626**	**231,905**	**11,604**	**231,019**	**1,748**	**52,654**	**3,395**	**20,156**	**37,340**	**216,473**
Under $10,000	155	1,922	683	52,266	157	4,397	44	4,334	8,946	6,387
$10,000 under $50,000	6,180	114,430	7,221	70,363	501	6,704	2,637	4,840	20,143	47,519
$50,000 under $100,000	1,319	18,441	2,382	32,853	539	10,599	463	3,942	5,357	52,269
$100,000 or more	972	97,111	1,318	75,538	551	30,954	251	7,039	2,894	110,298
Taxable returns, total	**8,465**	**230,653**	**10,488**	**183,553**	**1,597**	**48,109**	**3,344**	**15,955**	**35,690**	**203,115**
Under $10,000	*9	*909	53	13,263	*13	*330	*13	*854	7,881	2,234
$10,000 under $50,000	6,170	114,334	6,764	64,636	497	6,256	2,637	4,840	19,604	40,674
$50,000 under $100,000	1,314	18,299	2,365	31,529	539	10,599	453	3,878	5,326	52,120
$100,000 or more	972	97,111	1,306	74,125	548	30,923	241	6,383	2,879	108,087

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**62,956**	**219,216**	**1,308**	**9,948**	**8,575**	**65,634**	**8,893**	**99,253**
Under $10,000	11,496	17,281	*10	*59	2,966	16,028	373	6,134
$10,000 under $50,000	40,900	100,134	*533	*809	3,192	21,620	6,920	81,094
$50,000 under $100,000	7,274	35,619	*600	*7,327	1,473	11,758	922	2,244
$100,000 or more	3,286	66,183	165	1,752	944	16,228	678	9,780
Taxable returns, total	**61,124**	**210,266**	**1,304**	**9,888**	**8,408**	**64,574**	**8,508**	**93,645**
Under $10,000	10,343	12,424	*7	*16	2,847	15,390	*13	*927
$10,000 under $50,000	40,276	97,976	*533	*809	3,163	21,409	6,907	80,768
$50,000 under $100,000	7,236	34,887	*600	*7,327	1,458	11,579	915	2,227
$100,000 or more	3,269	64,979	164	1,736	940	16,196	673	9,723

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Commodities, Including Futures Contracts										
All returns, total	**2,797**	**11,550**	**776**	**1,236**	**5,868**	**35,679**	**240**	**2,016**	**12,982**	**—4,731**
Under $10,000	60	781	**	**	32	1,845	**180	**1,333	663	—14,400
$10,000 under $50,000	1,019	2,593	**661	**458	4,657	18,219	**	**	8,144	1,222
$50,000 under $100,000	1,252	1,958	*19	*18	563	2,141	*12	*77	2,808	7,100
$100,000 or more	466	6,219	96	760	416	13,475	48	607	1,367	1,347
Taxable returns, total	**2,745**	**10,464**	**773**	**1,143**	**5,489**	**29,071**	**237**	**2,013**	**12,254**	**8,044**
Under $10,000	*23	*541	—	—	*21	*1,579	—	—	424	—1,837
$10,000 under $50,000	1,019	2,593	*659	*457	4,490	11,889	*177	*1,330	7,676	1,400
$50,000 under $100,000	1,245	1,872	*19	*18	563	2,141	*12	*77	2,792	7,121
$100,000 or more	458	5,459	95	668	415	13,461	48	607	1,362	1,359

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**19,760**	**39,965**	**559,461**	**28,128**	**46,436**	**43,989**	**513,026**	**154,509**
Under $10,000	7,477	11,918	25,575	14,611	19,723	949	5,852	30,531
$10,000 under $50,000	9,639	16,287	243,199	12,995	25,669	32,533	217,530	94,148
$50,000 under $100,000	2,016	7,275	105,425	443	886	7,180	104,539	19,924
$100,000 or more	628	4,486	185,263	79	158	3,327	185,105	9,906
Taxable returns, total	**19,708**	**38,318**	**535,049**	**27,507**	**45,598**	**42,786**	**489,451**	**145,979**
Under $10,000	*7,453	*10,479	20,058	*14,036	*18,977	*390	*1,081	24,348
$10,000 under $50,000	9,623	16,123	231,892	12,952	25,583	31,942	206,309	91,980
$50,000 under $100,000	2,004	7,230	102,414	442	884	7,142	101,530	19,801
$100,000 or more	628	4,486	180,685	77	154	3,312	180,531	9,851

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**70,731**	**1,880,086**	**638,846**	**27,735**	**50,976**	**71,371**	**611,335**	**70,200**	**587,870**
Under $10,000	*14,420	*75,988	13,539	*2,446	*235	15,327	14,535	*14,420	*13,304
$10,000 under $50,000	45,332	820,148	185,229	19,289	9,781	45,061	182,718	44,860	175,448
$50,000 under $100,000	7,602	398,895	133,574	3,850	5,399	7,585	131,737	7,564	128,175
$100,000 or more	3,377	585,055	306,504	2,150	35,561	3,398	282,346	3,356	270,943
Taxable returns, total	**70,238**	**1,874,801**	**637,490**	**27,242**	**49,621**	**70,364**	**610,848**	**70,200**	**587,870**
Under $10,000	*14,420	*75,988	13,539	*2,446	*235	14,497	14,139	*14,420	*13,304
$10,000 under $50,000	44,867	816,599	184,587	18,824	9,139	44,894	182,635	44,860	175,448
$50,000 under $100,000	7,579	397,841	133,195	3,827	5,021	7,584	131,736	7,564	128,175
$100,000 or more	3,372	584,373	306,169	2,145	35,226	3,389	282,338	3,356	270,943

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**13,540**	**8,427**	**1,032**	**13,598**	**6,362**	**1,440**
Under $10,000	623	264	77	796	259	172
$10,000 under $50,000	10,065	5,917	189	757	4,789	595
$50,000 under $100,000	1,861	1,507	238	1,859	816	195
$100,000 or more	991	740	528	10,185	498	478
Taxable returns, total	**12,779**	**8,099**	**1,032**	**13,598**	**6,100**	**1,281**
Under $10,000	*27	*16	77	796	*20	*23
$10,000 under $50,000	9,904	5,839	189	757	4,772	590
$50,000 under $100,000	1,860	1,506	238	1,859	816	195
$100,000 or more	988	737	528	10,185	492	473

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Involuntary Casualty Conversions										
All returns, total	**75,167**	**1,192,957**	**48,901**	**182,659**	**26,266**	**2,350**	**15,852**	**27,026**	**46,682**	**35,703**
Under $10,000	41,008	230,196	20,739	44,950	20,269	501	5,442	7,779	31,462	22,399
$10,000 under $50,000	30,247	540,621	25,486	76,998	4,761	1,053	9,473	8,070	13,921	9,916
$50,000 under $100,000	2,871	202,757	1,943	16,860	928	574	550	4,534	1,054	2,388
$100,000 or more	1,041	219,382	733	43,850	308	223	387	6,644	245	1,000
Taxable returns, total	**57,984**	**1,113,494**	**35,362**	**147,999**	**22,622**	**1,935**	**10,091**	**17,935**	**38,833**	**23,249**
Under $10,000	26,086	188,550	8,199	14,577	17,887	498	*711	*30	24,522	10,339
$10,000 under $50,000	28,010	505,814	24,495	73,168	3,515	641	8,450	7,054	13,014	9,528
$50,000 under $100,000	2,868	202,572	1,942	16,847	926	573	550	4,534	1,053	2,382
$100,000 or more	1,020	216,557	726	43,406	294	223	380	6,318	244	1,000

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**43,934**	**514,187**	**11,258**	**115,368**	**4,711**	**29,819**	**35,212**	**326,165**	**27,221**	**155,171**
Under $10,000	26,350	197,783	4,734	22,448	3,483	14,819	13,745	81,441	23,051	92,458
$10,000 under $50,000	14,675	178,667	5,393	47,407	735	4,337	20,918	218,663	3,258	38,122
$50,000 under $100,000	2,080	79,267	963	31,634	367	4,588	405	16,258	702	13,430
$100,000 or more	829	58,471	168	13,879	126	6,075	144	9,803	210	11,161
Taxable returns, total	**36,236**	**468,932**	**7,278**	**90,832**	**2,472**	**16,069**	**26,858**	**281,656**	**20,842**	**99,220**
Under $10,000	19,624	163,474	*1,856	*11,253	*1,275	*1,274	*6,514	*47,372	*17,403	*41,036
$10,000 under $50,000	13,718	169,209	4,298	34,943	709	4,168	19,800	208,229	2,534	34,181
$50,000 under $100,000	2,078	79,242	961	31,357	367	4,588	405	16,258	700	12,895
$100,000 or more	816	57,007	163	13,278	121	6,040	139	9,798	205	11,108

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,029**	**62,115**	**1,657**	**35,616**	**685**	**24,836**	**157**	**4,703**	**15,673**	**90,976**
Under $10,000	681	2,813	39	5,516	*30	*324	*4	*356	2,499	976
$10,000 under $50,000	1,099	7,153	599	8,644	*92	*646	*88	*656	10,151	17,329
$50,000 under $100,000	854	29,830	699	7,310	*361	*10,313	*7	*844	2,162	13,534
$100,000 or more	395	22,319	320	14,146	202	13,553	58	2,847	861	59,137
Taxable returns, total	**2,822**	**60,683**	**1,599**	**28,016**	**654**	**24,509**	**141**	**3,927**	**13,657**	**88,779**
Under $10,000	*489	*2,232	—	—	—	—	—	—	*1,158	*52
$10,000 under $50,000	1,093	7,147	592	7,892	*91	*642	*83	*646	9,493	17,274
$50,000 under $100,000	853	29,566	699	7,310	*361	*10,313	*7	*844	2,161	13,481
$100,000 or more	387	21,739	308	12,814	202	13,553	51	2,437	845	57,972

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**41,700**	**66,632**	**6,424**	**25,307**	**11,628**	**24,369**	**5,573**	**5,969**
Under $10,000	16,084	5,731	*1,263	*3,765	5,733	5,035	1,245	811
$10,000 under $50,000	21,762	24,868	*4,868	*19,733	4,636	6,988	3,923	2,743
$50,000 under $100,000	2,860	18,565	*204	*791	859	6,483	197	400
$100,000 or more	994	17,467	91	1,019	400	5,862	208	2,015
Taxable returns, total	**30,496**	**63,301**	**5,456**	**22,795**	**5,962**	**19,294**	**5,074**	**5,208**
Under $10,000	6,450	3,344	*710	*3,416	*356	*247	*764	*109
$10,000 under $50,000	20,215	24,205	*4,459	*17,873	4,358	6,869	3,910	2,711
$50,000 under $100,000	2,858	18,514	*204	*791	857	6,476	197	400
$100,000 or more	973	17,238	83	716	391	5,703	203	1,989

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Involuntary Casualty Conversions										
All returns, total	**1,154**	**7,515**	***137**	***128**	**867**	**1,802**	**48**	**546**	**11,524**	**6,870**
Under $10,000	*109	*1,382	**130	**66	*4	*120	**37	**463	3,327	—2,993
$10,000 under $50,000	*602	*800	—	—	*539	*363	**	**	7,158	4,414
$50,000 under $100,000	267	1,546	**	**	*212	*114	—	—	643	4,364
$100,000 or more	176	3,786	*7	*61	112	1,204	*11	*82	396	1,085
Taxable returns, total	**1,041**	**6,126**	***136**	***128**	**854**	**1,608**	**46**	**353**	**9,640**	**9,787**
Under $10,000	**604	**801	—	—	—	—	—	—	*1,867	*—54
$10,000 under $50,000	**	**	—	—	*532	*338	*35	*270	6,747	3,788
$50,000 under $100,000	267	1,546	*129	*66	*211	*78	—	—	643	4,364
$100,000 or more	170	3,779	*7	*61	111	1,192	*11	*82	383	1,690

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**9,390**	**12,864**	**218,894**	**51,515**	**79,164**	**20,957**	**139,730**	**223,406**
Under $10,000	*4,917	*4,304	56,994	31,316	41,484	6,997	15,510	130,682
$10,000 under $50,000	3,633	5,737	77,786	19,945	37,174	10,302	40,612	81,540
$50,000 under $100,000	681	1,735	32,379	220	438	2,651	31,941	8,049
$100,000 or more	159	1,087	51,735	34	68	1,007	51,667	3,135
Taxable returns, total	**8,619**	**12,640**	**189,547**	**41,640**	**65,243**	**16,340**	**124,304**	**167,452**
Under $10,000	*4,558	*4,139	37,294	22,866	30,402	*3,216	*6,892	83,622
$10,000 under $50,000	3,226	5,689	71,062	18,521	34,337	9,489	36,725	72,721
$50,000 under $100,000	681	1,735	32,341	219	436	2,649	31,905	8,040
$100,000 or more	154	1,077	48,849	34	68	986	48,781	3,069

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**67,806**	**799,118**	**229,521**	**36,830**	**29,046**	**69,865**	**229,184**	**57,924**	**200,476**
Under $10,000	33,684	90,371	14,104	13,675	4,892	36,123	20,072	26,082	9,212
$10,000 under $50,000	30,239	381,382	74,580	20,243	19,337	29,838	69,839	27,967	55,243
$50,000 under $100,000	2,870	162,335	56,975	2,167	2,416	2,871	55,957	2,867	54,559
$100,000 or more	1,013	165,029	83,863	745	2,401	1,033	83,316	1,008	81,462
Taxable returns, total	**57,969**	**757,075**	**222,597**	**26,993**	**22,122**	**57,984**	**223,709**	**57,924**	**200,476**
Under $10,000	26,082	67,899	10,589	6,073	1,377	26,086	16,105	26,082	9,212
$10,000 under $50,000	28,009	362,063	71,257	18,013	16,014	28,010	68,344	27,967	55,243
$50,000 under $100,000	2,867	162,197	56,930	2,164	2,371	2,868	55,952	2,867	54,559
$100,000 or more	1,011	164,916	83,822	743	2,360	1,020	83,308	1,008	81,462

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**41,865**	**23,157**	**228**	**1,944**	**12,770**	**3,606**
Under $10,000	17,678	8,329	4	46	4,442	2,485
$10,000 under $50,000	22,376	13,410	*45	*389	7,519	796
$50,000 under $100,000	1,414	1,132	*86	*124	556	142
$100,000 or more	397	286	93	1,385	253	183
Taxable returns, total	**29,999**	**18,201**	**228**	**1,944**	**9,282**	**3,087**
Under $10,000	7,650	4,677	4	46	*1,509	*2,169
$10,000 under $50,000	20,548	12,114	*45	*389	6,970	597
$50,000 under $100,000	1,412	1,131	*86	*124	555	138
$100,000 or more	389	279	93	1,385	248	182

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Involuntary Theft Conversions										
All returns, total	**86,800**	**2,285,768**	**67,274**	**522,232**	**19,526**	**4,994**	**6,081**	**28,694**	**21,891**	**24,110**
Under $10,000	32,929	−16,428	22,178	121,418	10,751	61	1,061	1,595	11,069	8,353
$10,000 under $50,000	42,428	947,381	36,532	170,848	5,696	2,700	3,520	6,145	7,783	6,905
$50,000 under $100,000	7,706	552,435	5,571	67,813	2,135	1,635	970	3,534	2,164	4,970
$100,000 or more	3,737	802,381	2,993	162,153	744	598	530	17,419	875	3,883
Taxable returns, total	**67,092**	**2,304,879**	**49,981**	**418,252**	**17,111**	**3,125**	**4,991**	**26,750**	**21,261**	**20,150**
Under $10,000	20,119	113,750	9,905	35,639	10,214	39	30	708	10,464	5,053
$10,000 under $50,000	35,595	847,063	31,558	154,539	4,037	857	3,473	5,840	7,762	6,263
$50,000 under $100,000	7,692	551,373	5,558	67,376	2,134	1,634	967	3,449	2,163	4,968
$100,000 or more	3,686	792,693	2,960	160,698	726	595	521	16,753	872	3,866

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**49,292**	**772,335**	**14,121**	**247,635**	**4,955**	**95,659**	**4,331**	**36,811**	**10,127**	**86,481**
Under $10,000	10,435	69,470	2,907	21,349	622	14,772	*369	*1,758	5,045	16,650
$10,000 under $50,000	31,217	300,525	8,495	82,077	2,975	56,257	2,866	16,819	4,272	40,940
$50,000 under $100,000	4,857	195,551	1,915	86,767	969	8,711	897	9,601	381	6,668
$100,000 or more	2,783	206,790	804	57,442	389	15,919	199	8,633	429	22,222
Taxable returns, total	**45,439**	**686,296**	**13,159**	**239,458**	**2,511**	**33,064**	**3,722**	**30,693**	**4,224**	**55,746**
Under $10,000	9,399	55,751	1,991	15,404	32	6,371	—	—	*1,311	*3,992
$10,000 under $50,000	28,445	231,110	8,462	80,165	1,126	3,370	2,634	12,461	2,115	22,928
$50,000 under $100,000	4,845	194,576	1,913	86,557	968	8,172	889	9,598	378	6,651
$100,000 or more	2,750	204,858	793	57,332	385	15,151	199	8,633	420	22,175

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**50,186**	**832,094**	**17,706**	**451,680**	**3,317**	**32,714**	**4,817**	**85,483**	**24,708**	**274,237**
Under $10,000	18,982	71,201	3,365	236,217	83	3,181	76	11,163	1,153	11,249
$10,000 under $50,000	24,661	402,058	10,014	90,448	2,563	4,203	3,949	62,006	15,257	87,084
$50,000 under $100,000	4,503	154,181	2,739	37,200	238	2,099	463	2,836	5,220	32,405
$100,000 or more	2,040	204,654	1,588	87,815	433	23,231	329	9,478	3,078	143,500
Taxable returns, total	**38,967**	**781,547**	**14,797**	**242,827**	**3,244**	**31,160**	**4,736**	**75,886**	**21,600**	**245,917**
Under $10,000	10,465	64,986	677	43,750	23	2,015	20	2,199	110	4,349
$10,000 under $50,000	21,984	360,129	9,833	77,106	*2,552	*3,858	3,940	61,992	13,246	68,774
$50,000 under $100,000	4,502	154,176	2,726	36,103	237	2,094	460	2,721	5,209	32,242
$100,000 or more	2,016	202,256	1,561	85,868	432	23,193	316	8,973	3,035	140,552

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**55,584**	**168,666**	**1,658**	**10,512**	**17,435**	**110,274**	**8,247**	**46,625**
Under $10,000	14,142	16,057	915	7,684	417	2,304	234	11,990
$10,000 under $50,000	30,451	41,783	*257	*507	13,801	60,060	4,815	10,990
$50,000 under $100,000	7,379	37,281	*203	*186	2,069	33,378	2,363	9,259
$100,000 or more	3,612	73,546	283	2,136	1,148	14,532	835	14,386
Taxable returns, total	**46,924**	**154,292**	**1,118**	**3,826**	**16,898**	**107,770**	**7,791**	**34,575**
Under $10,000	9,674	8,944	*386	*1,361	29	196	59	3,897
$10,000 under $50,000	26,324	38,505	*257	*507	13,669	59,859	4,553	7,186
$50,000 under $100,000	7,365	36,295	*202	*167	2,069	33,378	2,359	9,249
$100,000 or more	3,561	70,548	273	1,792	1,131	14,338	820	14,243

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Involuntary Theft Conversions										
All returns, total	**7,315**	**31,144**	**267**	**3,663**	**9,694**	**82,813**	**331**	**2,434**	**21,734**	**—39,058**
Under $10,000	776	320	5	214	434	1,043	*9	*90	994	—45,165
$10,000 under $50,000	4,425	733	*8	*62	7,683	56,816	*8	*5	15,541	249
$50,000 under $100,000	1,435	5,631	*183	*2,276	1,062	3,790	*242	*1,235	3,646	2,924
$100,000 or more	679	24,460	71	1,111	515	21,164	72	1,103	1,553	2,935
Taxable returns, total	**6,563**	**30,949**	**262**	**3,570**	**7,405**	**47,394**	**328**	**2,363**	**16,393**	**—4,310**
Under $10,000	29	178	3	212	404	632	*6	*19	98	—10,842
$10,000 under $50,000	4,422	732	*6	*62	5,428	22,200	*8	*5	11,139	327
$50,000 under $100,000	1,434	5,580	*183	*2,276	1,062	3,790	*242	*1,235	3,635	3,018
$100,000 or more	678	24,460	70	1,019	511	20,771	72	1,103	1,521	3,187

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**11,141**	**24,204**	**651,122**	**32,435**	**50,594**	**50,187**	**600,528**	**200,058**
Under $10,000	455	377	49,675	20,034	26,084	8,717	23,591	48,284
$10,000 under $50,000	6,786	12,213	266,040	12,011	23,730	30,417	242,311	118,724
$50,000 under $100,000	3,097	7,915	116,064	315	630	7,391	115,434	22,273
$100,000 or more	803	3,700	219,343	75	150	3,662	219,193	10,777
Taxable returns, total	**11,067**	**23,810**	**536,629**	**22,287**	**35,919**	**44,660**	**500,711**	**151,526**
Under $10,000	*419	*37	27,477	*12,004	*15,645	7,970	11,832	19,676
$10,000 under $50,000	6,773	12,174	185,976	9,893	19,494	25,702	166,482	99,016
$50,000 under $100,000	3,097	7,915	115,311	315	630	7,377	114,681	22,208
$100,000 or more	798	3,684	207,866	75	150	3,611	207,716	10,627

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**77,014**	**1,692,093**	**587,931**	**53,475**	**61,859**	**73,230**	**565,915**	**66,773**	**526,072**
Under $10,000	27,407	112,049	19,195	*16,828	*7,549	23,380	21,121	19,961	11,646
$10,000 under $50,000	38,248	588,143	130,403	28,030	13,692	38,441	133,654	35,540	116,712
$50,000 under $100,000	7,696	414,439	143,680	5,719	4,048	7,696	144,276	7,654	139,633
$100,000 or more	3,663	577,461	294,653	2,898	36,571	3,713	266,864	3,618	258,081
Taxable returns, total	**66,853**	**1,639,219**	**579,550**	**43,314**	**53,479**	**67,092**	**562,485**	**66,773**	**526,072**
Under $10,000	19,961	85,612	15,115	*9,382	*3,469	20,119	20,477	19,961	11,646
$10,000 under $50,000	35,556	562,515	126,375	25,338	9,663	35,595	130,902	35,540	116,712
$50,000 under $100,000	7,684	414,167	143,611	5,707	3,978	7,692	144,260	7,654	139,633
$100,000 or more	3,652	576,925	294,450	2,887	36,369	3,686	266,846	3,618	258,081

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**41,385**	**26,456**	**965**	**10,476**	**17,536**	**2,911**
Under $10,000	15,606	6,707	158	2,247	9,646	522
$10,000 under $50,000	20,267	15,240	172	763	5,414	940
$50,000 under $100,000	4,139	3,423	215	759	1,375	462
$100,000 or more	1,373	1,087	420	6,707	1,101	987
Taxable returns, total	**35,454**	**23,512**	**965**	**10,476**	**17,039**	**2,425**
Under $10,000	12,409	6,108	158	2,247	9,571	476
$10,000 under $50,000	17,560	12,906	172	763	5,006	522
$50,000 under $100,000	4,137	3,423	215	759	1,371	445
$100,000 or more	1,348	1,075	420	6,707	1,091	982

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Cut Timber (Section 1231)										
All returns, total	**6,828**	**187,902**	**6,553**	**44,725**	**275**	**40**	**2,736**	**1,929**	**804**	**659**
Under $10,000	*2,377	*9,244	*2,377	*3,912	—	—	*5	*14	**768	**382
$10,000 under $50,000	3,710	88,304	3,458	4,602	*252	*19	*2,631	*450	**	**
$50,000 under $100,000	556	39,591	550	19,908	*6	*5	*61	*961	*16	*150
$100,000 or more	185	50,763	168	16,304	*17	*16	39	504	*20	*126
Taxable returns, total	**3,662**	**134,177**	**3,387**	**39,921**	**275**	**40**	**892**	**840**	**804**	**659**
Under $10,000	*1,307	*11,897	*1,307	*1,131	—	—	*4	*6	**768	**382
$10,000 under $50,000	1,657	35,079	*1,405	*2,987	*252	*19	*831	*302	**	**
$50,000 under $100,000	513	36,438	507	19,499	*6	*5	*18	*28	*16	*150
$100,000 or more	185	50,763	168	16,304	*17	*16	39	504	*20	*126

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**3,372**	**46,249**	**1,470**	**5,483**	**94**	**2,524**	**4,349**	**71,350**	**1,271**	**20,380**
Under $10,000	*1,658	*10,016	*490	*843	*4	*92	*1,304	*1,539	*1,072	*11,703
$10,000 under $50,000	1,299	15,795	*781	*1,266	*5	*49	*2,863	*65,146	*115	*6,067
$50,000 under $100,000	*284	*12,119	*153	*753	*62	*1,041	*153	*3,906	*52	*247
$100,000 or more	131	8,320	46	2,621	23	1,343	29	758	32	2,362
Taxable returns, total	**2,790**	**44,696**	**980**	**4,640**	**46**	**2,046**	**2,256**	**18,335**	**198**	**8,393**
Under $10,000	*1,303	*9,881	—	—	*4	*92	*1,302	*1,480	*4	*355
$10,000 under $50,000	*1,072	*14,376	*781	*1,266	—	—	*815	*14,507	*110	*5,429
$50,000 under $100,000	*284	*12,119	*153	*753	*19	*611	*110	*1,589	*52	*247
$100,000 or more	131	8,320	46	2,621	23	1,343	29	758	32	2,362

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**799**	**9,001**	**93**	**1,763**	***158**	***4,274**	**25**	**699**	**1,999**	**15,811**
Under $10,000	*222	*590	*3	*2	**	**	**8	**10	*716	*277
$10,000 under $50,000	*533	*4,576	*7	(1)	**	**	—	—	*738	*4
$50,000 under $100,000	*9	*241	*14	*71	**140	**2,562	**	**	*392	*1,594
$100,000 or more	35	3,594	69	1,690	*18	*1,712	*17	*689	153	13,936
Taxable returns, total	**577**	**8,411**	**88**	**1,763**	***158**	***4,274**	**25**	**699**	**1,287**	**15,541**
Under $10,000	—	—	**5	**2	—	—	**8	**10	*4	*7
$10,000 under $50,000	*533	*4,576	**	**	**	**	—	—	*738	*4
$50,000 under $100,000	*9	*241	*14	*71	**140	**2,562	**	**	*392	*1,594
$100,000 or more	35	3,594	69	1,690	*18	*1,712	*17	*689	153	13,936

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**4,962**	**8,972**	**294**	**3,388**	**1,162**	**4,925**	**39**	**422**
Under $10,000	*2,374	*1,322	*222	*3,155	*227	*521	**6	**39
$10,000 under $50,000	1,910	664	—	—	*591	*2,986	**	**
$50,000 under $100,000	506	1,941	*43	*82	*254	*207	*11	*6
$100,000 or more	172	5,046	*29	*151	90	1,211	22	376
Taxable returns, total	**3,641**	**7,941**	**72**	**233**	**938**	**4,405**	**34**	**391**
Under $10,000	*1,306	*308	—	—	*3	*1	**12	**14
$10,000 under $50,000	1,657	646	—	—	*591	*2,986	—	—
$50,000 under $100,000	506	1,941	*43	*82	*254	*207	**	**
$100,000 or more	172	5,046	*29	*151	90	1,211	22	376

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Cut Timber (Section 1231)										
All returns, total	**326**	**2,010**	*3	*5	**28**	**2,144**	*3	*27	**1,112**	**—3,986**
Under $10,000	**	**	—	—	—	—	—	—	*6	*—1,107
$10,000 under $50,000	*224	**106	—	—	—	—	—	—	*790	*417
$50,000 under $100,000	*62	*734	—	—	*8	*4	**3	**27	*218	*—3,357
$100,000 or more	40	1,170	*3	*5	20	2,140	**	**	98	62
Taxable returns, total	**102**	**1,904**	*3	*5	**28**	**2,144**	*3	*27	**1,062**	**—3,230**
Under $10,000	—	—	—	—	—	—	—	—	*4	*—428
$10,000 under $50,000	—	—	—	—	—	—	—	—	*785	*417
$50,000 under $100,000	*62	*734	—	—	*8	*4	**3	**27	*175	*—3,280
$100,000 or more	40	1,170	*3	*5	20	2,140	**	**	98	62

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**1,340**	**1,857**	**31,953**	**4,313**	**7,404**	**1,931**	**24,548**	**18,941**
Under $10,000	—	—	2,513	*1,793	*2,513	—	—	4,048
$10,000 under $50,000	*1,113	*1,221	10,285	*2,435	*4,721	*1,275	*5,563	12,963
$50,000 under $100,000	*188	*496	5,881	*82	*164	474	5,717	1,400
$100,000 or more	39	140	13,274	*3	*6	182	13,268	530
Taxable returns, total	**1,340**	**1,857**	**26,750**	***1,997**	***3,115**	**1,661**	**23,635**	**8,936**
Under $10,000	—	—	1,876	*1,303	*1,876	—	—	1,970
$10,000 under $50,000	*1,113	*1,221	5,959	*609	*1,069	*1,048	*4,890	5,133
$50,000 under $100,000	*188	*496	5,641	*82	*164	431	5,477	1,303
$100,000 or more	39	140	13,274	*3	*6	182	13,268	530

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**5,749**	**143,080**	**44,915**	**4,193**	**11,755**	**6,245**	**37,411**	**3,655**	**33,161**
Under $10,000	*1,303	*8,683	1,550	—	—	*1,799	*1,811	*1,303	*1,550
$10,000 under $50,000	3,705	65,127	13,449	3,508	10,461	3,705	5,859	1,657	2,988
$50,000 under $100,000	556	32,311	10,108	556	797	556	9,739	512	9,310
$100,000 or more	185	36,959	19,809	129	497	185	20,003	183	19,312
Taxable returns, total	**3,658**	**99,124**	**36,075**	**2,102**	**2,914**	**3,662**	**35,506**	**3,655**	**33,161**
Under $10,000	*1,303	*8,683	1,550	—	—	*1,307	*1,678	*1,303	*1,550
$10,000 under $50,000	1,657	23,986	5,153	*1,460	*2,165	1,657	4,123	1,657	2,988
$50,000 under $100,000	513	29,495	9,563	513	252	513	9,702	512	9,310
$100,000 or more	185	36,959	19,809	129	497	185	20,003	183	19,312

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**5,599**	**3,263**	**155**	**843**	**2,247**	**145**
Under $10,000	*1,794	*251	*4	*9	**	**
$10,000 under $50,000	*3,396	*2,754	—	—	**2,191	**116
$50,000 under $100,000	340	205	*122	*220	*25	*3
$100,000 or more	69	53	29	613	31	25
Taxable returns, total	**3,016**	**1,408**	**155**	**843**	**223**	**94**
Under $10,000	*1,302	*118	*4	*9	—	—
$10,000 under $50,000	*1,348	*1,069	—	—	*167	*65
$50,000 under $100,000	297	168	*122	*220	*25	*3
$100,000 or more	69	53	29	613	31	25

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)										
All returns, total	**143,341**	**2,338,796**	**79,463**	**380,788**	**63,878**	**15,800**	**16,968**	**42,448**	**60,762**	**158,878**
Under $10,000	68,677	175,871	37,298	89,634	31,379	9,017	7,216	15,120	27,443	71,978
$10,000 under $50,000	68,004	1,424,317	37,207	134,816	30,797	5,878	7,858	14,208	31,551	81,387
$50,000 under $100,000	4,501	293,386	3,344	42,138	1,157	498	1,386	5,172	1,167	2,246
$100,000 or more	2,159	445,222	1,614	114,200	545	408	508	7,948	601	3,267
Taxable returns, total	**110,654**	**2,374,977**	**59,555**	**344,821**	**51,099**	**14,411**	**11,943**	**31,184**	**49,305**	**104,118**
Under $10,000	38,365	252,334	18,190	57,268	20,175	8,340	2,406	4,726	16,723	31,889
$10,000 under $50,000	65,662	1,387,485	36,423	132,328	29,239	5,169	7,664	13,613	30,820	66,826
$50,000 under $100,000	4,481	292,067	3,334	41,591	1,147	496	1,370	5,015	1,163	2,146
$100,000 or more	2,146	443,090	1,608	113,634	538	407	503	7,831	599	3,256

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**96,704**	**1,436,009**	**51,026**	**510,462**	**24,074**	**170,948**	**6,997**	**45,329**	**9,704**	**50,925**
Under $10,000	34,777	218,572	23,718	105,949	15,134	112,665	1,949	6,399	4,595	25,503
$10,000 under $50,000	56,970	1,007,011	24,377	281,750	8,225	21,241	4,327	21,322	4,716	12,655
$50,000 under $100,000	3,327	103,844	2,317	74,068	350	6,209	555	10,571	155	2,896
$100,000 or more	1,630	106,583	614	48,694	365	30,833	166	7,037	238	9,871
Taxable returns, total	**84,228**	**1,358,011**	**40,428**	**452,793**	**13,403**	**71,362**	**5,456**	**36,466**	**7,544**	**28,436**
Under $10,000	24,486	170,289	13,775	56,703	4,924	17,486	*743	*3,055	2,680	7,767
$10,000 under $50,000	54,807	978,225	23,742	274,671	7,766	17,222	4,010	16,923	4,480	9,058
$50,000 under $100,000	3,317	103,538	2,307	73,533	350	6,209	547	9,702	148	1,872
$100,000 or more	1,618	105,959	604	47,886	363	30,445	156	6,787	236	9,739

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**6,828**	**107,650**	**9,386**	**157,244**	**1,714**	**40,387**	**2,720**	**31,295**	**18,789**	**149,873**
Under $10,000	1,111	5,407	1,519	46,787	46	1,283	437	10,339	3,244	7,521
$10,000 under $50,000	3,858	26,661	6,275	54,234	963	7,154	*1,941	*10,405	10,950	19,553
$50,000 under $100,000	1,086	27,722	841	18,108	349	7,199	197	2,189	2,777	25,304
$100,000 or more	773	47,860	751	38,115	356	24,751	145	8,362	1,818	97,496
Taxable returns, total	**6,073**	**104,794**	**8,277**	**118,540**	**1,671**	**38,710**	**2,182**	**20,524**	**16,165**	**142,871**
Under $10,000	*486	*2,768	464	10,732	*12	*370	*19	*1,165	1,591	2,799
$10,000 under $50,000	3,730	26,634	6,249	52,746	955	6,803	*1,821	*8,808	10,005	18,298
$50,000 under $100,000	1,085	27,536	824	17,066	348	6,786	197	2,189	2,759	25,024
$100,000 or more	772	47,856	740	37,996	356	24,751	145	8,362	1,810	96,750

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**105,130**	**228,724**	**6,533**	**27,134**	**18,461**	**47,626**	**42,269**	**99,967**
Under $10,000	42,698	62,647	*163	*60	7,618	11,026	17,109	48,787
$10,000 under $50,000	55,986	99,725	5,998	23,958	8,532	13,695	23,099	37,364
$50,000 under $100,000	4,322	19,490	*160	*651	1,523	10,627	1,544	5,609
$100,000 or more	2,124	46,863	212	2,465	788	12,278	517	8,207
Taxable returns, total	**82,776**	**196,744**	**6,531**	**27,133**	**15,977**	**42,706**	**36,059**	**59,805**
Under $10,000	22,500	34,385	*161	*59	5,155	6,163	12,312	15,137
$10,000 under $50,000	53,863	96,403	5,998	23,958	8,515	13,647	21,700	31,016
$50,000 under $100,000	4,302	19,257	*160	*651	1,519	10,618	1,537	5,547
$100,000 or more	2,111	46,699	212	2,465	788	12,278	510	8,105

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Qualified Trade or Business Assets and Transactions not Elsewhere Classified (Section 1231)										
All returns, total	**6,018**	**44,704**	**388**	**1,071**	**2,901**	**31,236**	**52**	**3,271**	**21,951**	**—27,790**
Under $10,000	2,304	4,457	*5	*157	1,021	10,485	**10	**12	4,786	—33,365
$10,000 under $50,000	2,699	16,965	*11	*354	1,102	6,401	**	**	14,403	2,048
$50,000 under $100,000	568	4,377	*312	*251	399	3,866	—	—	1,833	—1,004
$100,000 or more	447	18,904	60	309	379	10,484	42	3,259	929	4,531
Taxable returns, total	**4,948**	**25,895**	**383**	**914**	**2,175**	**25,222**	**49**	**3,263**	**18,055**	**3,182**
Under $10,000	*1,815	*1,134	—	—	*409	*10,085	—	—	1,766	—2,697
$10,000 under $50,000	2,127	1,495	*11	*354	996	798	*7	*4	13,541	1,956
$50,000 under $100,000	560	4,376	*312	*251	*392	*3,862	—	—	1,831	—1,012
$100,000 or more	446	18,890	60	309	378	10,478	42	3,259	917	4,934

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**24,428**	**36,384**	**558,464**	**60,772**	**95,365**	**74,263**	**463,100**	**344,773**
Under $10,000	5,559	4,088	112,945	35,698	46,853	24,673	66,092	146,899
$10,000 under $50,000	17,261	27,423	275,530	24,453	47,270	43,551	228,261	178,784
$50,000 under $100,000	1,159	2,633	50,360	588	1,176	3,913	49,184	13,112
$100,000 or more	449	2,240	119,628	33	66	2,126	119,562	5,978
Taxable returns, total	**22,742**	**34,181**	**487,852**	**42,645**	**71,677**	**67,940**	**416,175**	**279,180**
Under $10,000	4,547	2,254	74,373	17,773	23,550	20,523	50,823	88,413
$10,000 under $50,000	16,592	27,064	246,834	24,251	46,885	41,411	199,949	171,789
$50,000 under $100,000	1,159	2,633	49,470	588	1,176	3,893	48,294	13,037
$100,000 or more	444	2,231	117,175	33	66	2,113	117,109	5,941

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**113,705**	**1,634,849**	**458,256**	**30,171**	**21,392**	**123,856**	**472,649**	**110,407**	**436,864**
Under $10,000	39,947	100,007	15,535	8,330	1,570	50,594	24,778	38,281	13,964
$10,000 under $50,000	67,143	982,987	208,698	17,427	8,135	66,616	216,191	65,620	200,563
$50,000 under $100,000	4,486	230,436	72,121	2,847	3,024	4,493	71,951	4,391	69,096
$100,000 or more	2,129	321,418	161,903	1,567	8,664	2,153	159,729	2,115	153,240
Taxable returns, total	**110,516**	**1,616,646**	**455,016**	**26,982**	**18,152**	**110,654**	**466,931**	**110,407**	**436,864**
Under $10,000	38,281	96,181	14,900	6,664	936	38,365	20,110	38,281	13,964
$10,000 under $50,000	65,634	969,290	206,243	15,918	5,680	65,662	215,209	65,620	200,563
$50,000 under $100,000	4,473	229,772	71,972	2,834	2,876	4,481	71,931	4,391	69,096
$100,000 or more	2,128	321,402	161,900	1,566	8,660	2,146	159,681	2,115	153,240

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**47,719**	**23,418**	**699**	**8,080**	**18,596**	**4,288**
Under $10,000	21,536	7,969	84	1,017	8,330	1,826
$10,000 under $50,000	23,422	13,571	80	534	8,254	1,524
$50,000 under $100,000	2,101	1,362	237	1,162	1,166	331
$100,000 or more	660	516	298	5,367	846	606
Taxable returns, total	**37,187**	**19,280**	**699**	**8,080**	**13,796**	**2,707**
Under $10,000	11,958	4,558	84	1,017	4,057	569
$10,000 under $50,000	22,480	12,853	80	534	7,726	1,259
$50,000 under $100,000	2,089	1,353	237	1,162	1,164	319
$100,000 or more	660	516	298	5,367	839	559

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)										
All returns, total	**508,660**	**6,500,320**	**483,768**	**1,272,173**	**24,892**	**9,943**	**98,289**	**107,639**	**41,733**	**25,624**
Under $10,000	267,021	1,119,259	253,233	487,233	13,788	4,788	36,425	36,275	20,378	11,051
$10,000 under $50,000	232,031	4,468,099	221,896	581,053	10,135	4,310	58,343	52,755	20,325	11,661
$50,000 under $100,000	7,613	502,408	6,919	80,836	694	618	2,689	8,928	779	1,242
$100,000 or more	1,995	410,554	1,720	123,052	275	226	832	9,680	251	1,671
Taxable returns, total	**349,105**	**5,985,182**	**338,744**	**1,024,151**	**10,361**	**3,084**	**69,386**	**73,719**	**30,682**	**17,515**
Under $10,000	122,387	820,650	120,913	278,627	*1,474	*10	13,196	8,349	10,273	3,443
$10,000 under $50,000	217,128	4,253,983	209,204	542,066	7,924	2,231	52,678	46,987	19,381	11,169
$50,000 under $100,000	7,601	501,638	6,910	80,671	691	618	2,680	8,702	778	1,241
$100,000 or more	1,989	408,911	1,717	122,786	272	224	832	9,680	250	1,662

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**242,791**	**1,452,554**	**34,918**	**232,096**	**11,455**	**137,590**	**354,854**	**3,211,807**	**127,065**	**618,769**
Under $10,000	109,504	322,108	17,164	43,507	2,918	52,801	161,907	554,945	89,082	411,990
$10,000 under $50,000	128,314	1,010,493	15,806	106,205	7,524	59,181	187,415	2,401,788	35,513	162,340
$50,000 under $100,000	3,740	55,180	1,480	51,108	703	7,436	4,710	203,999	1,750	22,354
$100,000 or more	1,233	64,774	468	31,275	310	18,173	822	51,075	720	22,086
Taxable returns, total	**179,299**	**1,224,475**	**24,042**	**199,902**	**6,891**	**70,347**	**276,318**	**2,876,822**	**60,282**	**277,878**
Under $10,000	53,189	184,715	6,682	13,011	*757	*39,595	95,355	347,853	23,382	88,604
$10,000 under $50,000	121,145	920,569	15,421	104,687	5,125	5,661	175,433	2,274,013	34,443	147,004
$50,000 under $100,000	3,736	55,002	1,472	50,932	703	7,436	4,708	203,882	1,740	20,721
$100,000 or more	1,229	64,190	467	31,271	306	17,655	822	51,075	717	21,548

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**14,471**	**172,638**	**3,394**	**46,107**	**3,423**	**53,549**	**918**	**9,943**	**54,960**	**139,975**
Under $10,000	1,886	3,408	429	10,959	*416	*1,883	140	2,275	10,653	4,206
$10,000 under $50,000	10,628	104,079	1,820	10,462	2,400	29,305	*364	*2,212	38,981	39,446
$50,000 under $100,000	1,374	35,452	707	5,709	366	8,299	306	1,258	3,953	15,494
$100,000 or more	583	29,700	438	18,977	241	14,062	108	4,198	1,373	80,830
Taxable returns, total	**13,565**	**169,988**	**2,896**	**36,698**	**2,948**	**50,986**	**778**	**7,889**	**47,055**	**119,700**
Under $10,000	*1,183	*1,565	*21	*3,252	**2,342	**28,037	*9	*258	5,591	1,069
$10,000 under $50,000	10,429	103,500	1,737	9,020	**	**	*357	*2,182	36,153	24,231
$50,000 under $100,000	1,371	35,226	702	5,461	365	7,886	304	1,250	3,944	15,228
$100,000 or more	582	29,697	436	18,965	241	14,062	108	4,198	1,367	79,172

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**349,109**	**434,433**	**11,230**	**30,945**	**108,640**	**214,037**	**12,852**	**14,946**
Under $10,000	157,059	109,484	5,538	12,012	60,511	63,947	6,017	3,693
$10,000 under $50,000	182,794	256,533	5,021	15,777	44,908	105,161	6,193	8,213
$50,000 under $100,000	7,352	33,864	482	1,408	2,416	36,644	339	802
$100,000 or more	1,904	34,552	189	1,748	805	8,284	303	2,237
Taxable returns, total	**258,012**	**393,350**	**10,274**	**26,930**	**80,429**	**193,108**	**8,993**	**12,265**
Under $10,000	76,252	74,567	*4,588	*8,214	34,414	44,671	2,199	1,060
$10,000 under $50,000	172,521	251,286	5,021	15,777	42,798	103,539	6,154	8,184
$50,000 under $100,000	7,341	33,193	477	1,195	2,413	36,642	339	802
$100,000 or more	1,898	34,305	188	1,744	804	8,257	301	2,219

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss
Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All Other Livestock, Except Poultry, Including Certain Livestock Used in Trade or Business (Section 1231)										
All returns, total	**16,030**	**45,542**	**20**	**267**	**10,613**	**20,175**	**264**	**903**	**52,602**	**36,448**
Under $10,000	6,366	2,109	—	—	3,732	2,089	**176	**406	16,490	—8,034
$10,000 under $50,000	8,394	21,140	—	—	6,265	9,240	**	**	34,078	31,124
$50,000 under $100,000	812	1,137	—	—	369	418	*83	*422	1,451	12,192
$100,000 or more	458	21,157	20	267	247	8,427	*5	*74	583	1,166
Taxable returns, total	**11,134**	**43,902**	**20**	**267**	**7,598**	**18,319**	**237**	**860**	**38,269**	**46,929**
Under $10,000	*1,553	*554	—	—	*803	*474	**149	**363	5,587	3,716
$10,000 under $50,000	8,316	21,085	—	—	6,181	9,016	**	**	30,653	29,820
$50,000 under $100,000	809	1,136	—	—	369	418	*83	*422	1,449	12,185
$100,000 or more	456	21,126	20	267	245	8,411	*5	*74	580	1,208

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**51,444**	**59,600**	**1,004,757**	**378,211**	**597,349**	**102,160**	**407,408**	**1,347,184**
Under $10,000	20,759	18,357	334,768	205,423	264,844	33,309	69,923	692,770
$10,000 under $50,000	29,210	37,214	537,986	169,671	326,271	62,360	211,715	628,229
$50,000 under $100,000	1,184	2,711	50,348	2,926	5,852	4,687	44,496	20,584
$100,000 or more	291	1,318	81,656	191	382	1,804	81,274	5,602
Taxable returns, total	**45,552**	**50,297**	**790,389**	**264,504**	**443,618**	**54,170**	**346,771**	**876,305**
Under $10,000	16,595	10,511	171,128	101,410	129,392	20,546	41,736	276,833
$10,000 under $50,000	27,483	35,816	491,244	159,979	307,996	57,149	183,248	573,341
$50,000 under $100,000	1,184	2,711	48,817	2,924	5,848	4,677	42,969	20,546
$100,000 or more	290	1,259	79,200	191	382	1,798	78,818	5,584

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**400,199**	**4,531,690**	**1,043,413**	**294,527**	**158,650**	**440,868**	**1,082,286**	**348,560**	**884,763**
Under $10,000	160,544	471,309	74,316	98,337	25,391	202,186	101,717	121,947	48,926
$10,000 under $50,000	230,067	3,303,381	665,641	188,499	119,458	229,081	680,810	217,045	546,184
$50,000 under $100,000	7,603	432,553	138,666	6,149	9,754	7,610	134,468	7,592	128,913
$100,000 or more	1,985	324,446	164,789	1,542	4,048	1,991	165,291	1,976	160,741
Taxable returns, total	**348,655**	**4,332,505**	**1,010,859**	**242,983**	**126,096**	**349,105**	**1,053,743**	**348,560**	**884,763**
Under $10,000	121,949	386,127	61,225	59,742	12,299	122,387	82,177	121,947	48,926
$10,000 under $50,000	217,124	3,189,590	646,230	175,556	100,046	217,128	671,817	217,045	546,184
$50,000 under $100,000	7,598	432,342	138,616	6,144	9,703	7,601	134,458	7,592	128,913
$100,000 or more	1,984	324,445	164,789	1,541	4,048	1,989	165,291	1,976	160,741

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**371,536**	**183,772**	**1,331**	**7,829**	**45,247**	**5,922**
Under $10,000	178,747	48,470	795	3,264	9,324	1,058
$10,000 under $50,000	185,814	129,942	101	660	33,572	4,025
$50,000 under $100,000	5,931	4,559	218	544	1,766	452
$100,000 or more	1,044	801	217	3,361	585	387
Taxable returns, total	**280,595**	**156,140**	**1,331**	**7,829**	**38,378**	**5,010**
Under $10,000	99,712	29,284	795	3,264	5,384	704
$10,000 under $50,000	173,912	121,499	101	660	30,653	3,475
$50,000 under $100,000	5,927	4,556	218	544	1,758	444
$100,000 or more	1,044	801	217	3,361	583	387

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Farm Land With Unharvested Crop (Section 1231)										
All returns, total	**41,918**	**840,624**	**32,052**	**180,883**	**9,866**	**343**	**10,088**	**25,720**	**10,385**	**20,200**
Under $10,000	15,960	72,436	7,365	17,219	8,595	40	3,482	5,354	8,287	16,215
$10,000 under $50,000	23,567	540,480	22,632	99,682	935	167	5,906	15,226	1,593	3,329
$50,000 under $100,000	1,949	130,223	1,669	30,878	280	112	493	2,152	413	288
$100,000 or more	442	97,486	386	33,104	56	24	207	2,989	92	368
Taxable returns, total	**27,783**	**759,623**	**26,530**	**158,424**	**1,253**	**298**	**7,376**	**20,427**	**2,100**	**3,958**
Under $10,000	4,539	32,974	4,539	7,780	—	—	*1,071	*397	*11	*49
$10,000 under $50,000	20,862	499,897	19,940	86,771	922	167	5,606	14,891	1,588	3,316
$50,000 under $100,000	1,946	130,027	1,669	30,878	277	110	493	2,152	410	225
$100,000 or more	436	96,726	382	32,995	54	22	206	2,986	91	368

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**21,769**	**275,396**	**6,459**	**67,578**	**2,192**	**11,136**	**13,789**	**156,734**	**8,545**	**69,155**
Under $10,000	5,353	20,927	1,747	3,154	683	2,178	3,795	18,709	3,351	26,276
$10,000 under $50,000	14,622	210,903	4,105	35,939	*1,100	*2,960	9,219	113,895	4,742	35,345
$50,000 under $100,000	1,539	31,771	476	19,188	*349	*3,331	575	12,989	291	2,816
$100,000 or more	255	11,794	131	9,298	60	2,666	200	11,141	161	4,717
Taxable returns, total	**19,070**	**259,441**	**5,214**	**63,890**	**1,312**	**8,901**	**13,240**	**149,651**	**3,041**	**17,647**
Under $10,000	*3,092	*7,895	*736	*742	**903	**2,904	*3,787	*18,676	*14	*2,134
$10,000 under $50,000	14,192	208,066	3,876	34,775	**	**	8,683	107,001	2,578	8,201
$50,000 under $100,000	1,536	31,747	475	19,140	*349	*3,331	575	12,989	289	2,605
$100,000 or more	250	11,733	127	9,234	60	2,666	195	10,985	160	4,707

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**3,141**	**28,434**	**681**	**7,828**	**482**	**4,377**	**51**	**3,234**	**17,793**	**52,659**
Under $10,000	*6	*43	24	1,585	**	**	*6	*2,185	8,657	18,449
$10,000 under $50,000	2,294	12,105	*168	*1,645	**251	**155	**14	**332	7,944	12,832
$50,000 under $100,000	714	11,900	*425	*2,615	*180	*2,910	**	**	870	4,965
$100,000 or more	127	4,387	64	1,983	51	1,311	31	717	322	16,413
Taxable returns, total	**3,075**	**17,824**	**654**	**5,822**	**476**	**4,303**	**36**	**2,642**	**9,486**	**34,661**
Under $10,000	*3	*35	*4	*332	—	—	**5	**1,924	*362	*823
$10,000 under $50,000	*2,235	*1,593	*163	*893	*249	*149	—	—	7,935	12,830
$50,000 under $100,000	714	11,900	*423	*2,614	*180	*2,910	**	**	868	4,758
$100,000 or more	123	4,296	64	1,983	47	1,244	31	717	321	16,249

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**32,455**	**81,920**	**7,067**	**31,793**	**8,553**	**16,891**	**5,101**	**5,285**
Under $10,000	12,171	13,067	*6,899	*30,949	901	927	*2,784	*1,709
$10,000 under $50,000	18,006	48,813	*91	*371	6,481	4,342	2,013	2,644
$50,000 under $100,000	1,881	12,464	*46	*108	985	9,630	*246	*568
$100,000 or more	397	7,576	31	365	186	1,993	58	364
Taxable returns, total	**22,344**	**71,061**	**167**	**844**	**8,335**	**16,090**	**3,614**	**4,448**
Under $10,000	2,396	2,762	—	—	*727	*345	*1,303	*891
$10,000 under $50,000	17,677	48,556	*91	*371	6,440	4,124	2,008	2,625
$50,000 under $100,000	1,879	12,273	*46	*108	982	9,628	*246	*568
$100,000 or more	392	7,471	30	365	186	1,993	57	364

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Other Farm Land With Unharvested Crop (Section 1231)										
All returns, total	**526**	**4,609**	*11	*54	**2,502**	**36,008**	*69	*96	**6,950**	**—979**
Under $10,000	430	216	**	**	*4	*141	—	—	956	—4,660
$10,000 under $50,000	*10	*17	—	—	*2,438	*34,422	—	—	5,440	—298
$50,000 under $100,000	*9	*10	—	—	—	—	*66	*46	434	1,311
$100,000 or more	77	4,367	**	**	60	1,445	*3	*50	120	2,668
Taxable returns, total	**99**	**4,416**	**	**	**369**	**1,496**	*69	*96	**6,355**	**3,676**
Under $10,000	*4	*23	—	—	**309	**51	—	—	*370	*—315
$10,000 under $50,000	*10	*17	—	—	**	**	—	—	5,433	—36
$50,000 under $100,000	*9	*10	—	—	—	—	*66	*46	434	1,311
$100,000 or more	76	4,367	**	**	60	1,445	*3	*50	118	2,716

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**4,365**	**4,070**	**185,622**	**14,170**	**24,806**	**25,409**	**160,816**	**102,845**
Under $10,000	*1,678	*1,875	45,134	4,695	6,167	*8,926	*38,967	38,742
$10,000 under $50,000	2,483	1,674	110,090	9,026	17,741	14,541	92,349	58,141
$50,000 under $100,000	*146	*97	13,953	402	804	1,547	13,149	4,767
$100,000 or more	58	423	16,445	47	94	395	16,351	1,195
Taxable returns, total	**3,775**	**2,715**	**98,510**	**11,619**	**21,199**	**16,148**	**77,310**	**69,359**
Under $10,000	*1,310	*687	7,677	*2,498	*3,264	*2,025	*4,413	11,106
$10,000 under $50,000	2,261	1,508	60,763	8,674	17,042	12,188	43,721	52,317
$50,000 under $100,000	*146	*97	13,855	401	802	1,545	13,053	4,759
$100,000 or more	58	423	16,215	46	92	390	16,123	1,177

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**28,829**	**604,266**	**164,399**	**11,640**	**9,443**	**30,992**	**165,742**	**27,738**	**154,956**
Under $10,000	5,036	19,061	3,010	3,946	1,369	7,169	3,618	4,523	1,641
$10,000 under $50,000	21,403	393,807	86,098	5,943	5,480	21,434	87,220	20,836	80,618
$50,000 under $100,000	1,949	111,503	35,753	1,427	1,278	1,947	35,562	1,946	34,475
$100,000 or more	441	79,896	39,538	324	1,315	442	39,342	433	38,223
Taxable returns, total	**27,740**	**594,239**	**162,647**	**10,551**	**7,691**	**27,783**	**164,825**	**27,738**	**154,956**
Under $10,000	4,523	16,060	2,511	*3,433	*870	4,539	3,309	4,523	1,641
$10,000 under $50,000	20,836	387,381	84,980	5,376	4,362	20,862	86,618	20,836	80,618
$50,000 under $100,000	1,946	111,413	35,730	1,424	1,255	1,946	35,562	1,946	34,475
$100,000 or more	435	79,385	39,426	318	1,203	436	39,337	433	38,223

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**17,146**	**8,936**	**244**	**1,016**	**5,349**	**835**
Under $10,000	5,840	1,811	*16	*99	1,671	67
$10,000 under $50,000	9,867	6,016	*109	*103	3,027	483
$50,000 under $100,000	1,194	907	*48	*84	452	96
$100,000 or more	245	202	71	729	199	188
Taxable returns, total	**15,252**	**8,253**	**244**	**1,016**	**3,800**	**601**
Under $10,000	4,522	1,562	*16	*99	*358	*7
$10,000 under $50,000	9,298	5,586	*109	*103	2,793	311
$50,000 under $100,000	1,193	907	*48	*84	452	96
$100,000 or more	239	197	71	729	197	187

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)										
All returns, total	**112,750**	**2,269,215**	**87,259**	**538,363**	**25,491**	**2,203**	**22,748**	**65,622**	**27,936**	**114,129**
Under $10,000	41,098	10,138	25,650	57,097	15,448	328	4,947	6,994	15,408	80,902
$10,000 under $50,000	64,122	1,367,707	55,776	275,902	8,346	766	16,361	43,165	10,881	24,775
$50,000 under $100,000	4,909	326,520	3,660	31,970	1,249	778	721	4,200	1,072	3,432
$100,000 or more	2,621	564,850	2,173	173,395	448	330	719	11,263	575	5,019
Taxable returns, total	**90,969**	**2,347,405**	**78,460**	**511,123**	**12,509**	**1,954**	**19,425**	**59,649**	**15,642**	**30,706**
Under $10,000	20,807	115,946	18,010	34,474	*2,797	*90	1,870	2,342	3,592	3,008
$10,000 under $50,000	62,660	1,345,651	54,628	271,717	8,032	765	16,128	42,043	10,410	19,288
$50,000 under $100,000	4,900	325,970	3,652	31,954	1,248	778	716	4,084	1,069	3,407
$100,000 or more	2,602	559,838	2,170	172,978	432	321	711	11,180	571	5,003

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**79,278**	**892,074**	**30,284**	**341,534**	**13,732**	**104,058**	**10,402**	**153,372**	**19,132**	**93,663**
Under $10,000	28,761	143,689	11,518	44,879	4,234	67,355	2,632	7,380	5,061	25,924
$10,000 under $50,000	44,982	505,762	16,817	198,110	8,783	15,902	6,914	112,603	13,019	45,098
$50,000 under $100,000	3,520	119,226	1,332	51,146	316	3,284	607	22,092	661	8,776
$100,000 or more	2,015	123,398	617	47,399	399	17,517	249	11,297	391	13,864
Taxable returns, total	**65,602**	**828,355**	**24,972**	**320,035**	**10,898**	**69,768**	**8,615**	**138,989**	**15,877**	**70,578**
Under $10,000	16,040	92,620	6,896	25,922	1,601	34,604	*1,432	*3,254	*2,376	*7,759
$10,000 under $50,000	44,044	494,779	16,138	195,957	8,589	15,037	6,328	102,473	12,457	41,340
$50,000 under $100,000	3,519	119,202	1,327	51,012	314	3,137	607	22,092	656	8,132
$100,000 or more	1,999	121,754	611	47,144	394	16,990	248	11,169	388	13,346

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**17,764**	**262,265**	**8,411**	**158,957**	**1,703**	**31,374**	**4,375**	**85,665**	**24,732**	**183,800**
Under $10,000	1,850	6,666	1,253	61,031	159	1,067	91	11,981	4,701	8,110
$10,000 under $50,000	12,663	121,251	4,724	21,055	609	2,864	3,885	62,359	14,943	25,897
$50,000 under $100,000	2,169	61,223	1,428	19,173	564	7,984	205	2,386	2,877	22,967
$100,000 or more	1,082	73,124	1,006	57,697	371	19,459	194	8,939	2,211	126,827
Taxable returns, total	**15,819**	**250,725**	**7,944**	**115,932**	**1,656**	**29,939**	**4,302**	**76,220**	**23,061**	**175,620**
Under $10,000	*503	*1,259	1,011	22,000	*145	*374	23	2,572	3,060	3,435
$10,000 under $50,000	12,072	115,507	4,517	18,424	*576	*2,122	*3,883	*62,345	14,939	25,892
$50,000 under $100,000	2,167	60,944	1,421	18,170	564	7,984	202	2,363	2,868	22,092
$100,000 or more	1,077	73,014	995	57,338	371	19,459	194	8,939	2,194	124,201

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**85,247**	**257,437**	**6,914**	**14,736**	**31,068**	**147,554**	**15,061**	**55,726**
Under $10,000	22,350	18,810	*7	*15	4,519	6,943	4,013	32,144
$10,000 under $50,000	55,544	160,299	6,293	9,270	23,714	108,061	9,857	13,384
$50,000 under $100,000	4,824	23,857	428	2,164	1,851	21,002	649	2,722
$100,000 or more	2,529	54,470	186	3,287	984	11,549	542	7,478
Taxable returns, total	**79,570**	**245,851**	**6,902**	**14,512**	**29,810**	**142,805**	**11,781**	**25,231**
Under $10,000	17,173	9,870	**6,295	**9,273	3,356	2,899	767	2,089
$10,000 under $50,000	55,071	159,586	**	**	23,630	107,649	9,829	13,061
$50,000 under $100,000	4,815	23,051	421	1,951	1,851	21,002	647	2,692
$100,000 or more	2,511	53,344	186	3,287	973	11,255	538	7,390

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Involuntary Conversions by Other Than Casualty or Theft (Section 1231)										
All returns, total	**5,812**	**36,916**	**59**	**248**	**5,259**	**28,186**	**145**	**3,942**	**27,451**	**—51,976**
Under $10,000	377	14,924	**10	**99	467	568	*13	*120	2,616	—26,708
$10,000 under $50,000	4,271	4,545	**	**	*4,351	*19,802	*4	*241	22,324	—28,870
$50,000 under $100,000	566	1,457	—	—	*100	*2,036	*85	*429	1,485	—952
$100,000 or more	598	15,990	49	149	341	5,780	43	3,153	1,026	4,554
Taxable returns, total	**5,580**	**34,909**	**50**	**197**	**5,165**	**28,045**	**136**	**3,903**	**27,136**	**—25,763**
Under $10,000	*150	*12,920	—	—	*379	*478	**6	**322	2,369	—1,695
$10,000 under $50,000	4,271	4,545	**	**	*4,351	*19,802	**	**	22,265	—27,911
$50,000 under $100,000	564	1,457	—	—	*100	*2,036	*85	*429	1,484	—912
$100,000 or more	595	15,987	**	**	335	5,729	43	3,153	1,018	4,755

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**11,303**	**13,448**	**461,387**	**47,587**	**78,480**	**52,713**	**382,907**	**258,061**
Under $10,000	473	458	46,542	23,016	29,921	5,632	16,621	75,414
$10,000 under $50,000	9,155	7,325	219,762	23,895	47,208	40,227	172,554	161,963
$50,000 under $100,000	1,163	2,871	52,444	604	1,208	4,305	51,236	13,223
$100,000 or more	512	2,794	142,640	72	144	2,549	142,496	7,462
Taxable returns, total	**10,293**	**12,898**	**437,898**	**40,637**	**69,277**	**50,131**	**368,622**	**213,116**
Under $10,000	**8,619	**7,239	32,774	16,762	22,052	3,844	10,722	34,701
$10,000 under $50,000	**	**	215,497	23,200	45,874	39,460	169,623	157,814
$50,000 under $100,000	1,163	2,871	51,934	604	1,208	4,296	50,726	13,199
$100,000 or more	511	2,788	137,693	71	142	2,531	137,551	7,403

Asset type and size of adjusted gross income	Taxable income		income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**92,848**	**1,731,722**	**527,920**	**41,280**	**18,063**	**100,428**	**543,594**	**90,585**	**509,856**
Under $10,000	21,483	67,067	11,181	6,006	1,114	28,982	15,356	20,530	10,066
$10,000 under $50,000	63,891	987,875	220,326	30,437	9,598	63,927	227,320	62,616	210,728
$50,000 under $100,000	4,888	261,205	88,097	2,875	2,465	4,907	88,470	4,873	85,632
$100,000 or more	2,586	415,575	208,316	1,962	4,886	2,612	212,449	2,566	203,429
Taxable returns, total	**90,615**	**1,715,102**	**525,012**	**39,047**	**15,156**	**90,969**	**541,109**	**90,585**	**509,856**
Under $10,000	20,530	65,286	10,916	5,053	850	20,807	13,896	20,530	10,066
$10,000 under $50,000	62,621	973,490	217,829	29,167	7,101	62,660	226,311	62,616	210,728
$50,000 under $100,000	4,885	261,110	88,068	2,872	2,436	4,900	88,460	4,873	85,632
$100,000 or more	2,579	415,217	208,199	1,955	4,769	2,602	212,441	2,566	203,429

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**40,328**	**20,951**	**862**	**10,957**	**7,294**	**1,830**
Under $10,000	13,565	3,357	277	1,714	1,987	218
$10,000 under $50,000	23,701	15,164	78	763	3,689	665
$50,000 under $100,000	2,101	1,711	63	1,005	747	121
$100,000 or more	961	719	444	7,475	871	826
Taxable returns, total	**32,615**	**18,768**	**862**	**10,957**	**5,213**	**1,527**
Under $10,000	7,120	2,108	277	1,714	*8	*8
$10,000 under $50,000	22,442	14,238	78	763	3,599	581
$50,000 under $100,000	2,099	1,709	63	1,005	740	114
$100,000 or more	954	713	444	7,475	866	824

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)										
All returns, total	**456,513**	**8,540,939**	**353,486**	**1,649,873**	**103,027**	**10,069**	**362,263**	**567,454**	**28,037**	**34,487**
Under $10,000	151,465	464,745	111,167	371,683	40,298	1,588	109,658	124,128	10,161	18,333
$10,000 under $50,000	278,645	5,435,671	223,042	729,467	55,603	5,858	230,883	333,886	16,210	11,387
$50,000 under $100,000	20,074	1,334,845	14,280	173,396	5,794	1,861	16,519	59,098	1,228	2,155
$100,000 or more	6,329	1,305,679	4,997	375,327	1,332	761	5,203	50,342	438	2,612
Taxable returns, total	**351,702**	**8,153,343**	**281,392**	**1,451,889**	**70,310**	**6,768**	**277,986**	**462,438**	**20,883**	**19,336**
Under $10,000	64,505	396,085	53,514	206,380	10,991	586	38,843	44,763	4,205	4,277
$10,000 under $50,000	261,226	5,147,375	208,822	699,483	52,404	3,581	217,835	314,966	15,022	10,381
$50,000 under $100,000	19,704	1,312,881	14,083	171,958	5,621	1,848	16,160	53,891	1,218	2,065
$100,000 or more	6,267	1,295,002	4,973	374,068	1,294	752	5,148	48,817	438	2,612

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**234,714**	**2,597,373**	**108,397**	**1,391,382**	**48,607**	**426,246**	**195,492**	**2,058,603**	**88,775**	**583,764**
Under $10,000	57,919	254,376	28,807	110,414	24,495	234,569	63,130	200,888	45,037	293,234
$10,000 under $50,000	160,974	1,830,180	70,206	831,558	21,234	114,507	123,284	1,421,504	39,090	203,819
$50,000 under $100,000	11,639	283,159	7,291	269,532	1,936	30,111	7,390	329,814	3,112	39,059
$100,000 or more	4,182	229,658	2,093	179,878	942	47,059	1,688	106,397	1,536	47,652
Taxable returns, total	**202,593**	**2,380,102**	**92,915**	**1,295,345**	**31,719**	**218,515**	**137,342**	**1,753,999**	**62,612**	**330,644**
Under $10,000	32,582	126,538	16,052	55,899	10,003	87,106	17,704	71,748	19,886	64,552
$10,000 under $50,000	154,484	1,748,225	67,536	793,036	18,895	57,089	110,658	1,251,433	38,107	181,516
$50,000 under $100,000	11,387	278,236	7,265	267,987	1,893	29,682	7,312	325,397	3,100	38,323
$100,000 or more	4,140	227,102	2,062	178,422	928	44,637	1,668	105,421	1,519	46,253

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**26,268**	**394,776**	**15,835**	**244,858**	**3,352**	**73,889**	**2,447**	**56,724**	**83,756**	**390,281**
Under $10,000	3,715	13,799	1,865	75,445	54	1,762	625	26,807	20,410	20,199
$10,000 under $50,000	16,544	194,388	8,925	50,711	1,475	11,835	630	3,317	48,447	71,215
$50,000 under $100,000	4,213	85,526	3,243	43,815	1,129	22,806	801	7,776	10,296	86,243
$100,000 or more	1,796	101,062	1,802	74,887	694	37,486	391	18,823	4,603	212,624
Taxable returns, total	**23,585**	**368,493**	**13,786**	**175,096**	**3,211**	**71,077**	**1,686**	**31,415**	**70,156**	**352,427**
Under $10,000	1,727	6,821	533	15,548	*8	*388	28	3,452	10,065	5,816
$10,000 under $50,000	16,033	180,221	8,269	43,067	1,384	10,499	597	2,206	45,499	53,917
$50,000 under $100,000	4,041	81,333	3,221	42,752	1,128	22,783	672	7,021	10,035	84,363
$100,000 or more	1,784	100,119	1,763	73,729	691	37,407	389	18,737	4,557	208,331

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**349,258**	**702,063**	**20,645**	**53,902**	**96,047**	**220,179**	**60,551**	**138,144**
Under $10,000	99,579	93,435	3,205	8,740	35,997	40,309	10,281	38,088
$10,000 under $50,000	224,516	379,511	15,966	37,774	50,230	95,729	45,036	58,714
$50,000 under $100,000	19,089	92,319	1,070	2,055	7,221	49,956	3,971	17,986
$100,000 or more	6,074	136,798	404	5,332	2,599	34,185	1,263	23,356
Taxable returns, total	**275,898**	**641,638**	**18,776**	**48,241**	**75,208**	**201,440**	**52,651**	**101,586**
Under $10,000	37,520	44,219	*1,759	*5,491	16,593	24,433	2,924	8,024
$10,000 under $50,000	213,598	372,500	15,554	35,369	48,884	93,633	44,620	54,015
$50,000 under $100,000	18,765	90,043	1,070	2,055	7,156	49,779	3,858	16,382
$100,000 or more	6,015	134,876	393	5,325	2,575	33,595	1,249	23,165

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Qualified Gains on Nonfarm Depreciable Business and Personal Property, Except Certain Buildings (Section 1245)										
All returns, total	**21,625**	**106,400**	**367**	**1,289**	**6,715**	**33,523**	**1,889**	**14,939**	**79,290**	**—59,440**
Under $10,000	5,212	8,542	*6	*71	876	791	*727	*993	17,766	—85,821
$10,000 under $50,000	11,684	31,879	*9	*235	3,919	2,438	711	8,493	54,688	22,457
$50,000 under $100,000	3,275	21,070	*268	*233	1,213	13,795	358	1,074	4,650	3,290
$100,000 or more	1,454	44,908	84	750	707	16,499	93	4,378	2,186	635
Taxable returns, total	**19,000**	**100,864**	**361**	**1,219**	**6,025**	**32,270**	**1,324**	**14,183**	**65,540**	**14,533**
Under $10,000	2,954	3,903	—	—	*364	*156	*166	*277	8,233	—10,856
$10,000 under $50,000	11,336	31,505	*9	*235	3,760	1,908	709	8,454	50,722	21,804
$50,000 under $100,000	3,262	20,653	*268	*233	1,211	13,793	358	1,074	4,441	3,108
$100,000 or more	1,448	44,803	84	750	690	16,413	91	4,378	2,144	477

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**59,855**	**128,797**	**1,479,844**	**272,519**	**455,443**	**168,420**	**1,024,402**	**1,210,332**
Under $10,000	6,397	9,373	209,085	109,985	139,717	25,906	69,367	393,651
$10,000 under $50,000	48,843	101,109	791,592	158,116	306,890	120,529	484,702	745,616
$50,000 under $100,000	3,618	13,143	186,828	3,960	7,919	16,114	178,909	53,588
$100,000 or more	997	5,172	292,340	458	916	5,871	291,424	17,477
Taxable returns, total	**55,750**	**122,649**	**1,286,181**	**199,020**	**353,133**	**152,000**	**933,048**	**895,459**
Under $10,000	3,403	3,791	96,528	48,184	59,007	15,639	37,520	145,767
$10,000 under $50,000	47,739	100,580	731,354	146,479	285,412	114,747	445,942	679,575
$50,000 under $100,000	3,616	13,116	177,509	3,902	7,803	15,802	169,706	52,806
$100,000 or more	992	5,162	280,791	455	910	5,812	279,881	17,311

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**387,700**	**6,256,166**	**1,690,995**	**232,251**	**170,384**	**433,196**	**1,716,153**	**350,587**	**1,520,611**
Under $10,000	84,982	257,939	41,102	44,753	15,775	130,633	57,859	63,810	25,327
$10,000 under $50,000	276,653	3,901,095	796,295	167,740	115,173	276,195	810,042	261,038	681,122
$50,000 under $100,000	19,822	1,096,752	359,059	14,941	24,961	20,065	349,658	19,534	334,098
$100,000 or more	6,243	1,000,380	494,539	4,817	14,475	6,303	498,594	6,205	480,064
Taxable returns, total	**350,722**	**6,012,325**	**1,647,080**	**195,273**	**126,469**	**351,702**	**1,687,643**	**350,587**	**1,520,611**
Under $10,000	63,812	191,752	30,672	23,583	5,345	64,505	41,866	63,810	25,327
$10,000 under $50,000	261,118	3,736,986	766,099	152,205	84,977	261,226	797,985	261,038	681,122
$50,000 under $100,000	19,561	1,083,875	355,933	14,680	21,835	19,704	349,273	19,534	334,098
$100,000 or more	6,231	999,712	494,375	4,805	14,311	6,267	498,519	6,205	480,064

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**278,231**	**148,646**	**3,587**	**22,430**	**107,965**	**24,466**
Under $10,000	95,218	24,068	695	2,877	29,150	5,587
$10,000 under $50,000	167,335	112,855	1,469	2,986	68,581	13,078
$50,000 under $100,000	12,591	9,402	518	2,540	7,853	3,618
$100,000 or more	3,087	2,320	905	14,026	2,381	2,183
Taxable returns, total	**201,916**	**123,864**	**3,587**	**22,430**	**83,794**	**20,738**
Under $10,000	33,875	10,185	695	2,877	11,124	3,477
$10,000 under $50,000	152,626	102,105	1,469	2,986	62,691	11,772
$50,000 under $100,000	12,356	9,278	518	2,540	7,610	3,357
$100,000 or more	3,059	2,296	905	14,026	2,369	2,132

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)										
All returns, total	**133,530**	**3,688,192**	**126,609**	**1,104,643**	**6,921**	**2,621**	**41,232**	**110,799**	**3,073**	**9,905**
Under $10,000	25,271	28,715	24,332	110,804	939	11	7,820	19,558	652	3,891
$10,000 under $50,000	92,033	2,071,921	88,432	576,092	3,601	654	26,221	55,419	2,012	3,017
$50,000 under $100,000	11,972	823,361	10,106	164,290	1,866	1,515	4,945	12,208	267	1,161
$100,000 or more	4,254	764,196	3,739	253,457	515	442	2,246	23,614	142	1,835
Taxable returns, total	**125,160**	**3,730,010**	**119,439**	**1,052,089**	**5,721**	**2,473**	**38,004**	**100,856**	**2,388**	**5,477**
Under $10,000	18,392	114,089	18,388	72,433	*4	(1)	5,447	12,735	*81	*75
$10,000 under $50,000	90,816	2,048,748	87,224	562,881	3,592	645	25,627	54,153	1,900	2,444
$50,000 under $100,000	11,728	808,605	10,097	164,242	1,631	1,392	4,701	10,450	267	1,161
$100,000 or more	4,224	758,568	3,730	252,533	494	436	2,229	23,519	140	1,797

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**90,990**	**1,553,708**	**30,295**	**476,217**	**16,430**	**115,698**	**4,491**	**50,237**	**11,003**	**70,599**
Under $10,000	9,353	53,757	6,442	35,465	7,413	56,623	460	3,448	2,437	19,813
$10,000 under $50,000	69,500	922,516	18,874	221,272	7,844	32,932	3,126	23,023	6,973	25,084
$50,000 under $100,000	9,057	380,242	3,852	132,300	726	8,664	640	13,401	1,117	8,168
$100,000 or more	3,080	197,193	1,127	87,179	447	17,479	265	10,364	476	17,534
Taxable returns, total	**85,049**	**1,500,835**	**27,178**	**448,353**	**12,311**	**69,766**	**3,735**	**40,256**	**9,762**	**55,199**
Under $10,000	4,708	22,389	4,050	16,345	3,716	14,790	*3	*39	1,394	5,962
$10,000 under $50,000	68,469	917,022	18,159	212,647	7,433	29,206	2,830	16,576	6,792	24,488
$50,000 under $100,000	8,821	365,798	3,847	132,293	726	8,664	638	13,278	1,117	8,168
$100,000 or more	3,051	195,626	1,122	87,068	436	17,106	264	10,364	459	16,582

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**13,598**	**227,193**	**14,007**	**265,261**	**7,531**	**86,671**	**872**	**38,877**	**51,664**	**237,538**
Under $10,000	541	2,698	1,765	79,394	55	1,796	265	21,932	3,414	7,258
$10,000 under $50,000	9,818	123,887	7,734	79,381	6,306	51,945	59	2,419	37,278	82,752
$50,000 under $100,000	2,120	54,012	3,016	48,451	597	3,618	292	6,068	7,657	51,321
$100,000 or more	1,119	46,596	1,492	58,035	573	29,312	256	8,458	3,315	96,206
Taxable returns, total	**13,415**	**225,223**	**11,499**	**190,249**	**7,045**	**83,466**	**699**	**26,298**	**48,638**	**225,905**
Under $10,000	*373	*1,512	170	25,580	*28	*979	99	9,711	1,478	3,331
$10,000 under $50,000	9,814	123,409	6,979	63,796	5,861	49,632	57	2,417	36,455	81,269
$50,000 under $100,000	2,120	54,012	2,876	43,632	589	3,603	290	5,919	7,420	48,628
$100,000 or more	1,108	46,289	1,474	57,241	567	29,251	253	8,250	3,285	92,678

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**125,168**	**517,021**	**14,907**	**70,291**	**48,164**	**166,332**	**59,140**	**358,488**
Under $10,000	22,226	77,938	*142	*472	12,753	9,557	6,855	68,696
$10,000 under $50,000	87,270	279,204	13,587	58,786	27,983	70,881	46,513	233,014
$50,000 under $100,000	11,507	73,109	805	5,991	5,438	44,651	4,237	32,438
$100,000 or more	4,165	86,771	373	5,042	1,990	41,242	1,535	24,339
Taxable returns, total	**118,539**	**491,494**	**14,883**	**70,225**	**47,024**	**162,670**	**55,311**	**306,214**
Under $10,000	17,049	67,110	*131	*448	11,672	6,352	4,217	23,543
$10,000 under $50,000	86,092	268,898	13,587	58,786	27,948	70,830	45,562	229,776
$50,000 under $100,000	11,263	69,933	800	5,952	5,430	44,644	4,003	28,705
$100,000 or more	4,135	85,553	365	5,038	1,974	40,845	1,529	24,190

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Qualified Gains on Other Depreciable Real Property, Including Certain Buildings (Section 1250)										
All returns, total	**6,064**	**12,017**	**285**	**1,007**	**3,826**	**13,495**	**186**	**2,264**	**23,973**	**—33,438**
Under $10,000	414	838	*4	*2	392	608	*4	*5	2,772	—37,948
$10,000 under $50,000	4,424	1,229	*10	*53	*2,337	*3,303	*6	*280	16,356	—4,476
$50,000 under $100,000	612	1,238	*199	*321	718	3,136	*72	*118	3,122	2,827
$100,000 or more	614	8,712	72	631	379	6,449	104	1,861	1,723	6,159
Taxable returns, total	**5,863**	**11,241**	**283**	**1,006**	**3,745**	**13,369**	**181**	**2,219**	**22,459**	**—827**
Under $10,000	*393	*164	**	**	*363	*557	**	**	2,041	—5,465
$10,000 under $50,000	4,247	1,147	12	**54	*2,312	*3,269	**5	**239	15,701	—3,212
$50,000 under $100,000	610	1,219	*199	*321	710	3,135	*72	*118	3,011	1,484
$100,000 or more	613	8,711	72	631	360	6,407	104	1,861	1,706	6,266

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**21,322**	**39,812**	**798,632**	**35,871**	**59,264**	**95,526**	**739,368**	**305,999**
Under $10,000	1,940	7,169	46,433	15,483	20,157	7,655	26,276	52,968
$10,000 under $50,000	15,319	17,079	401,732	19,567	37,465	72,466	364,267	208,900
$50,000 under $100,000	3,254	12,079	163,379	738	1,476	11,234	161,903	32,180
$100,000 or more	809	3,485	187,088	83	166	4,171	186,922	11,951
Taxable returns, total	**19,208**	**36,142**	**747,764**	**33,315**	**55,901**	**91,455**	**691,863**	**281,453**
Under $10,000	*718	*5,173	31,639	12,988	16,913	5,014	14,726	33,996
$10,000 under $50,000	14,437	15,499	387,286	19,506	37,346	71,310	349,940	204,154
$50,000 under $100,000	3,245	11,985	147,827	738	1,476	10,990	146,351	31,424
$100,000 or more	808	3,484	181,012	83	166	4,141	180,846	11,879

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**125,591**	**2,727,477**	**823,787**	**34,571**	**14,516**	**129,652**	**843,392**	**124,539**	**809,271**
Under $10,000	18,370	66,573	11,053	1,824	344	21,755	14,727	17,923	10,709
$10,000 under $50,000	91,306	1,463,683	327,105	24,933	6,833	91,825	334,991	90,744	320,273
$50,000 under $100,000	11,713	629,577	215,857	5,496	2,849	11,832	219,059	11,692	213,008
$100,000 or more	4,202	567,644	269,772	2,318	4,490	4,240	274,614	4,180	265,283
Taxable returns, total	**124,585**	**2,720,685**	**822,607**	**33,565**	**13,336**	**125,160**	**841,107**	**124,539**	**809,271**
Under $10,000	17,923	64,998	10,812	*1,377	*103	18,392	13,418	17,923	10,709
$10,000 under $50,000	90,756	1,458,623	326,205	24,383	5,932	90,816	334,047	90,744	320,273
$50,000 under $100,000	11,713	629,577	215,857	5,496	2,849	11,728	219,041	11,692	213,008
$100,000 or more	4,193	567,487	269,734	2,309	4,452	4,224	274,602	4,180	265,283

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**38,789**	**17,978**	**2,130**	**13,776**	**6,166**	**2,367**
Under $10,000	6,740	1,835	469	1,871	942	312
$10,000 under $50,000	26,735	12,108	397	1,620	3,298	991
$50,000 under $100,000	4,037	3,081	606	2,443	1,260	527
$100,000 or more	1,277	953	658	7,842	666	537
Taxable returns, total	**34,864**	**16,232**	**2,130**	**13,776**	**5,286**	**1,827**
Under $10,000	3,903	816	469	1,871	407	22
$10,000 under $50,000	25,766	11,408	397	1,620	3,059	746
$50,000 under $100,000	3,933	3,067	606	2,443	1,156	523
$100,000 or more	1,262	941	658	7,842	664	536

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)										
All returns, total	**35,818**	**706,977**	**33,859**	**142,930**	**1,959**	**517**	**17,391**	**53,261**	**2,571**	**1,200**
Under $10,000	19,820	65,699	18,575	13,426	1,245	3	7,178	4,686	1,347	590
$10,000 under $50,000	14,023	290,665	13,697	42,588	326	311	8,635	8,156	949	217
$50,000 under $100,000	1,082	77,350	877	20,921	*205	*80	827	9,419	*240	*134
$100,000 or more	893	273,263	710	65,995	183	123	751	30,999	35	259
Taxable returns, total	**25,103**	**683,237**	**24,368**	**134,187**	**735**	**290**	**9,402**	**46,819**	**1,488**	**704**
Under $10,000	12,157	60,306	11,899	7,169	*258	(1)	*2,018	*732	*265	*101
$10,000 under $50,000	10,993	254,477	10,903	40,764	*90	*88	5,828	6,277	948	210
$50,000 under $100,000	1,064	76,097	859	20,773	*205	*80	809	9,071	*240	*134
$100,000 or more	889	272,357	707	65,481	182	122	747	30,739	35	259

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**13,788**	**149,435**	**3,185**	**59,832**	**1,293**	**49,060**	**24,549**	**249,511**	**10,601**	**123,349**
Under $10,000	5,995	34,190	1,548	6,042	551	17,832	11,904	61,270	7,771	40,218
$10,000 under $50,000	6,528	47,225	1,268	33,058	*234	*1,545	11,943	162,573	1,935	27,876
$50,000 under $100,000	611	18,480	205	6,859	305	6,752	466	18,846	363	14,456
$100,000 or more	654	49,541	164	13,872	203	22,930	236	6,822	532	40,799
Taxable returns, total	**10,946**	**129,583**	**1,877**	**54,007**	**752**	**31,904**	**19,504**	**205,520**	**5,073**	**82,084**
Under $10,000	3,440	16,299	*263	*1,662	*14	*1,493	*9,868	*50,403	*2,282	*4,773
$10,000 under $50,000	6,251	45,812	1,257	32,725	*230	*729	8,941	129,869	1,909	24,777
$50,000 under $100,000	605	18,312	194	5,870	305	6,752	459	18,426	352	12,279
$100,000 or more	650	49,160	163	13,750	203	22,930	236	6,822	530	40,255

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**1,567**	**56,770**	**938**	**26,452**	**1,068**	**13,093**	**183**	**4,662**	**4,801**	**80,486**
Under $10,000	*12	*66	182	2,840	*526	*2,140	*19	*984	82	1,781
$10,000 under $50,000	1,019	3,518	291	6,016	*365	*1,991	*21	*781	3,264	4,193
$50,000 under $100,000	261	5,517	178	2,921	*104	*2,213	*84	*105	694	3,098
$100,000 or more	275	47,669	287	14,675	73	6,749	59	2,792	761	71,414
Taxable returns, total	**1,541**	**55,363**	**748**	**22,402**	**538**	**10,210**	**149**	**3,313**	**4,450**	**76,738**
Under $10,000	**1,007	**3,317	*11	*1,161	—	—	—	—	*18	*235
$10,000 under $50,000	**	**	*280	*5,106	*363	*1,670	*8	*638	2,992	3,081
$50,000 under $100,000	260	5,330	173	2,673	*103	*1,800	*84	*105	683	2,829
$100,000 or more	274	46,716	284	13,462	72	6,739	57	2,570	757	70,591

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**29,688**	**62,662**	**2,420**	**10,588**	**2,268**	**15,927**	**364**	**4,417**
Under $10,000	15,621	14,081	3	15	359	369	*20	*734
$10,000 under $50,000	12,136	14,935	*2,308	*8,888	1,057	2,486	*150	*1,180
$50,000 under $100,000	1,072	7,011	*5	*212	456	8,212	*75	*80
$100,000 or more	859	26,635	104	1,471	396	4,860	119	2,424
Taxable returns, total	**21,505**	**57,900**	**2,411**	**10,344**	**1,681**	**15,395**	**339**	**3,509**
Under $10,000	10,383	11,427	**2,307	**8,873	*12	*120	*3	*88
$10,000 under $50,000	9,206	13,414	**	**	823	2,248	*143	*1,129
$50,000 under $100,000	1,061	6,485	—	—	451	8,186	*75	*80
$100,000 or more	855	26,574	104	1,471	395	4,841	118	2,212

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Qualified Gains on Livestock, Except Poultry, Used in Trade or Business (Section 1251)										
All returns, total	**390**	**22,325**	**15**	**885**	**275**	**11,926**	**16**	**583**	**2,035**	**—6,884**
Under $10,000	26	278	**	**	*4	*93	—	—	640	—8,588
$10,000 under $50,000	*39	*13	—	—	*92	*539	—	—	807	129
$50,000 under $100,000	45	1,176	—	—	*25	*51	—	—	245	319
$100,000 or more	280	20,859	**	**	154	11,243	16	583	343	1,255
Taxable returns, total	**332**	**22,005**	***12**	***834**	**268**	**11,719**	***15**	***583**	**1,382**	**1,668**
Under $10,000	*7	*1	—	—	—	—	—	—	*7	*—134
$10,000 under $50,000	*7	*1	—	—	*90	*427	—	—	795	170
$50,000 under $100,000	*39	*1,145	—	—	*25	*51	—	—	238	378
$100,000 or more	279	20,858	*12	*834	153	11,241	*15	*583	342	1,254

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**1,854**	**3,759**	**133,836**	**25,623**	**39,354**	**5,633**	**94,482**	**105,444**
Under $10,000	*140	*946	21,652	14,768	19,215	*490	*2,437	51,033
$10,000 under $50,000	1,462	1,702	36,928	10,720	19,869	3,303	17,058	48,667
$50,000 under $100,000	*171	*458	11,947	108	216	974	11,731	3,383
$100,000 or more	81	654	63,310	*27	*54	866	63,256	2,362
Taxable returns, total	**1,482**	**2,600**	**120,900**	**19,909**	**30,908**	**5,173**	**89,992**	**68,197**
Under $10,000	—	—	16,206	11,781	15,332	*355	*874	31,016
$10,000 under $50,000	1,230	1,489	30,945	8,000	15,320	2,993	15,625	31,501
$50,000 under $100,000	*171	*458	11,282	101	202	963	11,080	3,326
$100,000 or more	81	654	62,467	*27	*54	862	62,413	2,354

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**30,055**	**514,932**	**187,601**	**26,066**	**39,634**	**34,427**	**168,372**	**25,054**	**147,967**
Under $10,000	14,105	38,935	6,004	11,480	2,685	18,464	9,044	12,136	3,318
$10,000 under $50,000	13,998	205,545	43,144	13,011	7,389	13,997	46,044	10,987	35,755
$50,000 under $100,000	1,068	62,202	20,950	824	1,749	1,076	20,028	1,057	19,201
$100,000 or more	884	208,250	117,503	751	27,811	890	93,255	874	89,692
Taxable returns, total	**25,064**	**496,005**	**184,626**	**21,075**	**36,659**	**25,103**	**164,379**	**25,054**	**147,967**
Under $10,000	12,136	34,171	5,286	*9,511	*1,968	12,157	7,595	12,136	3,318
$10,000 under $50,000	10,987	192,169	41,075	10,000	5,320	10,993	43,514	10,987	35,755
$50,000 under $100,000	1,060	61,565	20,814	816	1,613	1,064	20,016	1,057	19,201
$100,000 or more	881	208,100	117,452	748	27,759	889	93,255	874	89,692

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**29,891**	**16,000**	**376**	**3,523**	**2,835**	**882**
Under $10,000	16,420	5,562	*21	*131	333	33
$10,000 under $50,000	12,614	9,772	*91	*159	1,698	358
$50,000 under $100,000	567	468	109	228	314	131
$100,000 or more	290	198	155	3,005	290	360
Taxable returns, total	**20,591**	**12,098**	**376**	**3,523**	**2,219**	**790**
Under $10,000	10,131	4,139	*21	*131	*6	*6
$10,000 under $50,000	9,611	7,300	*91	*159	1,614	300
$50,000 under $100,000	560	462	109	228	309	125
$100,000 or more	289	198	155	3,005	290	360

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)										
All returns, total	**2,970**	**119,111**	**2,923**	**46,356**	**47**	**27**	**952**	**10,445**	***168**	***344**
Under $10,000	662	—7,575	656	3,155	*6	(1)	161	3,623	*68	*216
$10,000 under $50,000	1,740	40,333	1,732	15,443	*8	*1	434	570	—	—
$50,000 under $100,000	295	20,029	285	5,618	*10	*7	143	976	*84	*95
$100,000 or more	273	66,324	250	22,140	23	19	214	5,276	*16	*34
Taxable returns, total	**2,659**	**126,579**	**2,623**	**43,378**	**36**	**25**	**759**	**6,530**	***100**	***128**
Under $10,000	*385	*1,829	*385	*259	—	—	**406	**454	—	—
$10,000 under $50,000	1,711	39,751	1,705	15,434	*6	(1)	**	**	—	—
$50,000 under $100,000	293	19,865	285	5,618	*8	*7	141	883	*84	*95
$100,000 or more	270	65,134	248	22,067	22	18	212	5,193	*16	*34

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**2,568**	**43,814**	**1,022**	**12,535**	**174**	**5,741**	**1,351**	**15,736**	**986**	**33,776**
Under $10,000	464	1,839	*599	*6,017	*53	*2,211	*3	*217	274	10,419
$10,000 under $50,000	1,660	19,808	*353	*563	—	—	1,178	12,241	*433	*7,525
$50,000 under $100,000	245	7,445	*16	*823	*74	*1,539	*128	*1,966	111	3,765
$100,000 or more	199	14,722	54	5,132	47	1,990	42	1,312	168	12,067
Taxable returns, total	**2,482**	**42,442**	**806**	**8,106**	**121**	**3,529**	**1,320**	**15,009**	**706**	**22,353**
Under $10,000	*384	*753	*385	*1,704	—	—	—	—	—	—
$10,000 under $50,000	1,659	19,805	*351	*447	—	—	*1,151	*11,731	*431	*7,378
$50,000 under $100,000	243	7,285	*16	*823	*74	*1,539	*128	*1,966	109	3,469
$100,000 or more	196	14,600	54	5,132	47	1,990	41	1,312	166	11,506

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**181**	**4,888**	**692**	**12,181**	**49**	**3,011**	**27**	**2,189**	**1,010**	**23,784**
Under $10,000	*6	*114	*390	*1,826	**18	**629	*4	*130	*396	*151
$10,000 under $50,000	—	—	*207	*3,938	—	—	—	—	*133	*92
$50,000 under $100,000	*80	*395	*22	*105	**	**	*10	*912	263	2,339
$100,000 or more	95	4,380	73	6,311	31	2,382	*13	*1,147	218	21,201
Taxable returns, total	**172**	**3,783**	**684**	**11,580**	**47**	**2,998**	**20**	**2,045**	**991**	**23,179**
Under $10,000	—	—	*384	*1,267	—	—	—	—	*383	*28
$10,000 under $50,000	—	—	*205	*3,897	—	—	—	—	*132	*92
$50,000 under $100,000	*80	*395	*22	*105	*17	*626	*8	*904	261	2,339
$100,000 or more	92	3,388	73	6,311	30	2,372	*12	*1,141	215	20,719

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**1,703**	**12,121**	**29**	**131**	**399**	**4,916**	**76**	**1,246**
Under $10,000	518	1,378	**29	**131	—	—	*3	*7
$10,000 under $50,000	633	832	—	—	*152	*2,393	—	—
$50,000 under $100,000	280	2,387	—	—	152	1,425	*11	*117
$100,000 or more	272	7,524	**	**	95	1,098	62	1,121
Taxable returns, total	**1,536**	**10,810**	**27**	**116**	**395**	**4,775**	**72**	**1,027**
Under $10,000	*385	*350	—	—	—	—	—	—
$10,000 under $50,000	*604	*816	—	—	*152	*2,393	—	—
$50,000 under $100,000	278	2,180	—	—	*150	*1,423	*11	*117
$100,000 or more	269	7,464	27	116	93	958	61	909

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Qualified Gains on Farm Land With Unharvested Crop (Section 1251)										
All returns, total	**113**	**5,062**	***3**	***794**	**45**	**1,723**	***68**	***299**	**549**	**—8,017**
Under $10,000	**37	**1,071	—	—	**7	**380	—	—	*155	*—9,115
$10,000 under $50,000	—	—	—	—	—	—	—	—	*131	*12
$50,000 under $100,000	**	**	—	—	**	**	**68	**299	138	1,168
$100,000 or more	76	3,991	*3	*794	38	1,344	**	**	125	—83
Taxable returns, total	**109**	**5,060**	***3**	***794**	**43**	**1,722**	***67**	***299**	**391**	**1,085**
Under $10,000	—	—	—	—	—	—	—	—	**132	**13
$10,000 under $50,000	—	—	—	—	—	—	—	—	**	**
$50,000 under $100,000	*34	*1,071	—	—	*6	*379	**67	**299	*136	*1,161
$100,000 or more	75	3,989	*3	*794	37	1,343	**	**	123	—89

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**204**	**797**	**27,077**	**1,979**	**3,447**	**714**	**23,630**	**8,643**
Under $10,000	*139	*160	*508	*383	*498	**	**	*931
$10,000 under $50,000	**7	**161	4,947	1,574	2,905	**168	**2,052	6,031
$50,000 under $100,000	**	**	5,859	*18	*36	277	5,823	910
$100,000 or more	58	477	15,762	*4	*8	269	15,754	772
Taxable returns, total	**64**	**636**	**24,732**	**1,953**	**3,395**	**706**	**21,337**	**8,059**
Under $10,000	—	—	*508	*383	*498	**	**	*578
$10,000 under $50,000	**7	**161	4,883	*1,548	*2,853	**165	**2,040	5,810
$50,000 under $100,000	**	**	4,740	*18	*36	275	4,704	907
$100,000 or more	57	476	14,601	*4	*8	266	14,593	765

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**2,687**	**94,214**	**36,345**	**1,889**	**2,891**	**2,901**	**35,454**	**2,654**	**33,454**
Under $10,000	*385	*743	*108	**1,370	**1,190	598	281	*385	*107
$10,000 under $50,000	1,740	29,355	5,986	**	**	1,738	5,526	1,711	4,795
$50,000 under $100,000	293	14,218	4,404	291	371	293	4,189	290	4,034
$100,000 or more	269	49,897	25,847	228	1,330	272	25,458	268	24,518
Taxable returns, total	**2,657**	**93,881**	**36,281**	**1,859**	**2,827**	**2,659**	**35,393**	**2,654**	**33,454**
Under $10,000	*385	*743	*108	**1,341	**1,137	*385	*245	*385	*107
$10,000 under $50,000	1,711	29,059	5,932	**	**	1,711	5,503	1,711	4,795
$50,000 under $100,000	293	14,218	4,404	291	371	293	4,189	290	4,034
$100,000 or more	268	49,860	25,837	227	1,319	270	25,457	268	24,518

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**1,694**	**928**	**70**	**821**	**581**	**251**
Under $10,000	*387	*139	—	—	*211	*34
$10,000 under $50,000	1,177	698	—	—	*185	*33
$50,000 under $100,000	*32	*28	*17	*105	*85	*22
$100,000 or more	98	63	53	716	100	162
Taxable returns, total	**1,663**	**902**	**70**	**821**	**369**	**217**
Under $10,000	*385	*138	—	—	—	—
$10,000 under $50,000	*1,150	*675	—	—	*184	*32
$50,000 under $100,000	*32	*28	*17	*105	*85	*22
$100,000 or more	96	62	53	716	100	162

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets: Net gain: Number of returns	Sales of capital assets: Net gain: Amount	Sales of capital assets: Net loss: Number of returns	Sales of capital assets: Net loss: Amount	Sales of property *other* than capital assets: Net gain: Number of returns	Sales of property *other* than capital assets: Net gain: Amount	Sales of property *other* than capital assets: Net loss: Number of returns	Sales of property *other* than capital assets: Net loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Other Farm Land (Section 1252)										
All returns, total	**13,646**	**538,785**	**10,872**	**137,680**	**2,774**	**2,499**	**4,831**	**19,402**	**431**	**1,221**
Under $10,000	2,979	—21,881	2,961	31,798	*18	(1)	634	5,660	*27	*322
$10,000 under $50,000	7,801	229,376	5,757	28,332	*2,044	*2,044	3,351	4,483	*49	*2
$50,000 under $100,000	1,995	135,295	1,402	24,766	593	364	616	5,352	*271	*450
$100,000 or more	871	195,995	752	52,784	119	91	230	3,908	84	447
Taxable returns, total	**13,062**	**561,913**	**10,307**	**130,922**	**2,755**	**2,497**	**4,594**	**15,446**	**404**	**884**
Under $10,000	2,477	4,452	2,476	26,083	**2,043	**2,042	*407	*2,362	**50	**2
$10,000 under $50,000	7,725	227,025	5,683	27,783	**	**	3,341	3,825	**	**
$50,000 under $100,000	1,990	135,012	1,397	24,693	593	364	616	5,352	*271	*450
$100,000 or more	870	195,424	751	52,363	119	91	230	3,908	83	432

Asset type and size of adjusted gross income	Salaries and wages (gross): Number of returns	Salaries and wages (gross): Amount	Business and profession: Net profit: Number of returns	Business and profession: Net profit: Amount	Business and profession: Net loss: Number of returns	Business and profession: Net loss: Amount	Farm: Net profit: Number of returns	Farm: Net profit: Amount	Farm: Net loss: Number of returns	Farm: Net loss: Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**6,538**	**183,207**	**1,855**	**54,070**	**1,475**	**46,663**	**671**	**12,141**	**1,005**	**15,011**
Under $10,000	297	5,710	*159	*3,091	489	43,616	*393	*2,553	*164	*5,782
$10,000 under $50,000	4,172	58,446	1,007	14,410	*895	*956	*141	*2,569	*738	*5,505
$50,000 under $100,000	1,385	68,153	520	24,410	*11	*142	*71	*4,748	*11	*374
$100,000 or more	684	50,897	169	12,158	80	1,949	66	2,270	92	3,349
Taxable returns, total	**6,193**	**176,162**	**1,689**	**50,948**	**1,370**	**41,291**	**671**	**12,141**	**787**	**8,965**
Under $10,000	*33	*2,005	*5	*928	*394	*39,068	*393	*2,553	*10	*428
$10,000 under $50,000	4,097	55,944	*995	*13,452	*890	*175	*141	*2,569	*675	*4,823
$50,000 under $100,000	1,380	67,530	520	24,410	*6	*99	*71	*4,748	*11	*374
$100,000 or more	683	50,682	169	12,158	80	1,949	66	2,270	91	3,339

Asset type and size of adjusted gross income	Partnership: Net profit: Number of returns	Partnership: Net profit: Amount	Partnership: Net loss: Number of returns	Partnership: Net loss: Amount	Small Business Corporation: Net profit: Number of returns	Small Business Corporation: Net profit: Amount	Small Business Corporation: Net loss: Number of returns	Small Business Corporation: Net loss: Amount	Dividends in adjusted gross income: Number of returns	Dividends in adjusted gross income: Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**5,624**	**91,520**	**3,890**	**81,618**	**272**	**11,844**	**2,278**	**4,837**	**8,431**	**73,867**
Under $10,000	*2,051	*6,838	171	29,119	*9	*216	*2,054	*833	2,344	1,416
$10,000 under $50,000	*2,697	*43,598	2,101	7,728	—	—	*62	*733	3,721	22,518
$50,000 under $100,000	444	5,786	1,259	26,042	*159	*3,131	*91	*542	1,636	17,907
$100,000 or more	432	35,298	359	18,729	104	8,497	71	2,729	730	32,026
Taxable returns, total	**5,617**	**91,511**	**3,733**	**61,909**	**266**	**11,810**	**2,266**	**4,308**	**8,150**	**72,654**
Under $10,000	*2,047	*6,838	30	10,822	3	182	*2,048	*721	2,081	556
$10,000 under $50,000	*2,694	*43,589	*2,091	*6,866	—	—	*57	*335	3,709	22,352
$50,000 under $100,000	444	5,786	1,254	25,576	*159	*3,131	*91	*542	1,631	17,891
$100,000 or more	432	35,298	358	18,646	104	8,497	70	2,710	729	31,855

Asset type and size of adjusted gross income	Interest received: Number of returns	Interest received: Amount	Pensions and annuities (taxable): Number of returns	Pensions and annuities (taxable): Amount	Rent: Net income: Number of returns	Rent: Net income: Amount	Rent: Net loss: Number of returns	Rent: Net loss: Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**11,330**	**56,976**	**2,652**	**11,015**	**2,544**	**6,764**	**4,904**	**10,553**
Under $10,000	2,761	7,239	*2,048	*10,139	*28	*171	213	3,774
$10,000 under $50,000	5,902	24,538	*554	*567	*1,650	*889	*4,369	*1,398
$50,000 under $100,000	1,812	8,830	*16	*106	656	2,883	141	1,992
$100,000 or more	855	16,369	34	203	210	2,821	181	3,388
Taxable returns, total	**10,962**	**55,248**	**2,645**	**10,978**	**2,518**	**6,597**	**4,692**	**7,579**
Under $10,000	2,475	6,105	*2,046	*10,115	*2	*3	*17	*1,354
$10,000 under $50,000	5,826	24,019	*554	*567	*1,650	*889	*4,354	*973
$50,000 under $100,000	1,807	8,778	*11	*93	656	2,883	141	1,992
$100,000 or more	854	16,345	34	203	210	2,821	180	3,259

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All Other Farm Land (Section 1252)										
All returns, total	**515**	**7,421**	**26**	**293**	**1,943**	**50,088**	**37**	**189**	**4,120**	**—9,654**
Under $10,000	*395	*47	—	—	*105	*79	**11	**26	405	—13,127
$10,000 under $50,000	—	—	—	—	*1,595	*47,183	—	—	2,551	1,324
$50,000 under $100,000	**	**	*10	*116	*110	*344	**	**	767	1,329
$100,000 or more	**120	**7,374	*16	*177	133	2,483	*26	*164	397	820
Taxable returns, total	**513**	**7,420**	**26**	**293**	**1,838**	**50,009**	**35**	**188**	**3,718**	**2,488**
Under $10,000	*393	*46	—	—	—	—	—	—	*23	*—830
$10,000 under $50,000	—	—	—	—	*1,595	*47,183	—	—	*2,536	*1,185
$50,000 under $100,000	**	**	*10	*116	*110	*344	*10	*25	762	1,313
$100,000 or more	**120	**7,374	*16	*177	133	2,483	*25	*163	397	820

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**1,134**	**4,671**	**125,008**	**805**	**1,603**	**12,056**	**123,405**	**29,713**
Under $10,000	*149	*263	3,422	*9	*12	*2,185	*3,410	4,803
$10,000 under $50,000	*468	*1,115	43,841	*730	*1,460	7,071	42,381	16,013
$50,000 under $100,000	342	2,406	29,002	**66	**132	1,931	28,874	6,421
$100,000 or more	175	887	48,743	**	**	869	48,739	2,477
Taxable returns, total	**993**	**4,506**	**121,929**	**796**	**1,592**	**11,852**	**120,338**	**28,513**
Under $10,000	*9	*101	3,310	—	—	*2,063	*3,310	3,763
$10,000 under $50,000	*468	*1,115	41,520	*730	*1,460	6,995	40,060	15,862
$50,000 under $100,000	342	2,406	28,879	**66	**132	1,926	28,751	6,413
$100,000 or more	174	884	48,220	**	**	868	48,216	2,475

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**12,801**	**426,890**	**155,951**	**7,673**	**3,616**	**13,326**	**160,287**	**12,618**	**152,335**
Under $10,000	*2,162	*12,142	2,142	*2,162	*759	2,732	3,285	*2,046	*1,383
$10,000 under $50,000	7,777	169,976	45,719	3,662	1,163	7,733	47,404	7,716	44,556
$50,000 under $100,000	1,993	99,941	34,248	1,235	640	1,990	34,642	1,988	33,608
$100,000 or more	869	144,831	73,843	614	1,054	871	74,956	868	72,789
Taxable returns, total	**12,618**	**426,463**	**155,859**	**7,490**	**3,523**	**13,062**	**160,258**	**12,618**	**152,335**
Under $10,000	*2,046	*12,116	2,138	*2,046	*755	2,477	3,258	*2,046	*1,383
$10,000 under $50,000	7,716	169,773	45,686	3,601	1,130	7,725	47,401	7,716	44,556
$50,000 under $100,000	1,988	99,788	34,207	1,230	599	1,990	34,642	1,988	33,608
$100,000 or more	868	144,784	73,828	613	1,039	870	74,956	868	72,789

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**5,937**	**3,672**	**800**	**3,704**	**1,988**	**577**
Under $10,000	2,065	555	431	1,254	*645	*93
$10,000 under $50,000	2,996	2,478	*93	*93	*950	*277
$50,000 under $100,000	570	426	158	586	121	22
$100,000 or more	306	213	118	1,770	272	185
Taxable returns, total	**5,923**	**3,666**	**800**	**3,704**	**1,738**	**553**
Under $10,000	*2,059	*552	431	1,254	*396	*69
$10,000 under $50,000	2,988	2,475	*93	*93	*950	*277
$50,000 under $100,000	570	426	158	586	121	22
$100,000 or more	306	213	118	1,770	271	185

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Number of returns	Adjusted gross income	Sales of capital assets				Sales of property *other* than capital assets			
			Net gain		Net loss		Net gain		Net loss	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Other Types of Assets										
All returns, total	**1,654,329**	**37,830,303**	**1,015,858**	**5,470,837**	**638,471**	**390,070**	**130,816**	**326,161**	**64,619**	**254,358**
Under $10,000	522,635	1,692,532	339,965	783,917	182,670	88,471	44,682	54,453	30,224	146,178
$10,000 under $50,000	993,256	21,880,507	586,476	1,869,167	406,780	261,645	73,310	151,574	27,263	72,422
$50,000 under $100,000	102,168	7,014,544	63,583	817,420	38,585	30,980	8,416	36,907	4,548	20,370
$100,000 or more	36,270	7,242,720	25,834	2,000,334	10,436	8,974	4,408	83,226	2,584	15,389
Taxable returns, total	**1,371,739**	**37,445,322**	**832,640**	**5,024,250**	**539,099**	**350,317**	**100,077**	**282,479**	**37,662**	**97,991**
Under $10,000	253,580	1,625,445	163,009	391,455	90,571	53,309	15,927	24,589	3,592	3,789
$10,000 under $50,000	980,904	21,681,070	580,805	1,833,375	400,099	257,296	71,658	143,131	27,084	58,781
$50,000 under $100,000	101,254	6,954,271	63,141	807,324	38,113	30,809	8,164	34,997	4,425	20,208
$100,000 or more	36,001	7,184,536	25,685	1,992,095	10,316	8,904	4,328	79,762	2,561	15,213

Asset type and size of adjusted gross income	Salaries and wages (gross)		Business and profession				Farm			
			Net profit		Net loss		Net profit		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	**1,178,977**	**20,043,686**	**277,698**	**3,773,627**	**129,862**	**772,039**	**102,827**	**954,015**	**88,138**	**542,647**
Under $10,000	278,703	1,169,160	67,282	274,525	60,835	406,198	41,725	106,371	50,348	238,464
$10,000 under $50,000	792,645	13,770,798	179,980	2,157,024	60,438	195,953	54,590	641,471	30,074	153,049
$50,000 under $100,000	79,883	3,163,114	23,358	834,205	5,640	50,656	4,585	122,023	4,768	53,720
$100,000 or more	27,746	1,940,613	7,078	507,873	2,949	119,231	1,927	84,150	2,948	97,413
Taxable returns, total	**1,055,603**	**19,491,936**	**250,720**	**3,633,019**	**87,399**	**385,727**	**66,894**	**864,712**	**55,896**	**336,564**
Under $10,000	163,019	809,670	43,741	174,960	22,548	88,795	7,296	37,813	19,275	65,788
$10,000 under $50,000	785,790	13,628,548	176,635	2,119,648	56,335	131,878	53,105	621,843	28,979	123,121
$50,000 under $100,000	79,243	3,127,189	23,324	833,013	5,624	50,211	4,583	121,777	4,734	52,370
$100,000 or more	27,551	1,926,529	7,020	505,399	2,892	114,844	1,910	83,279	2,908	95,285

Asset type and size of adjusted gross income	Partnership				Small Business Corporation				Dividends in adjusted gross income	
	Net profit		Net loss		Net profit		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	**152,635**	**2,542,649**	**121,889**	**1,661,244**	**38,246**	**523,470**	**28,355**	**397,877**	**670,441**	**3,664,772**
Under $10,000	30,067	137,887	13,017	466,262	3,034	20,953	2,946	211,224	138,655	216,094
$10,000 under $50,000	81,667	914,174	76,827	423,646	22,912	131,183	19,513	83,506	420,921	1,179,005
$50,000 under $100,000	29,420	765,143	20,745	269,259	7,864	124,007	3,481	32,686	79,265	752,765
$100,000 or more	11,481	725,446	11,300	502,078	4,436	247,327	2,415	70,462	31,600	1,516,908
Taxable returns, total	**132,707**	**2,425,172**	**111,723**	**1,240,058**	**34,889**	**500,976**	**25,373**	**193,028**	**591,295**	**3,453,178**
Under $10,000	11,174	36,741	5,535	107,147	166	3,440	588	19,294	65,440	97,105
$10,000 under $50,000	80,856	901,800	74,687	390,188	22,451	128,718	18,964	74,414	416,005	1,133,223
$50,000 under $100,000	29,257	763,627	20,330	250,755	7,855	121,939	3,449	30,268	78,495	736,754
$100,000 or more	11,420	723,004	11,171	491,967	4,417	246,879	2,372	69,052	31,355	1,486,097

Asset type and size of adjusted gross income	Interest received		Pensions and annuities (taxable)		Rent			
					Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All returns, total	**1,436,502**	**3,669,937**	**174,493**	**620,049**	**291,008**	**818,536**	**210,499**	**682,879**
Under $10,000	429,640	530,108	65,901	135,673	102,621	158,630	41,578	129,644
$10,000 under $50,000	874,726	1,896,026	96,110	384,687	152,231	338,853	148,346	395,051
$50,000 under $100,000	96,753	595,545	8,949	60,951	25,986	182,160	14,154	68,735
$100,000 or more	35,383	648,258	3,533	38,738	10,170	138,893	6,421	89,449
Taxable returns, total	**1,181,589**	**3,317,667**	**140,981**	**588,584**	**234,326**	**747,428**	**190,621**	**566,673**
Under $10,000	185,578	259,796	32,544	104,417	46,867	90,763	24,668	33,968
$10,000 under $50,000	865,038	1,849,580	96,097	384,644	151,437	337,224	145,957	383,119
$50,000 under $100,000	95,852	574,391	8,826	60,892	25,922	181,793	13,641	61,500
$100,000 or more	35,121	633,900	3,514	38,630	10,100	137,648	6,355	88,086

Footnotes at end of table.

Characteristics of Returns With Net Capital Gain or Loss

Table 12.—Sources of Income and Loss, Deductions, Exemptions, Taxable Income, and Tax, by Asset Type and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type and size of adjusted gross income	Royalty				Estate and trust				Other income (net)	
	Net income		Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Other Types of Assets										
All returns, total	**37,267**	**177,568**	**7,626**	**23,813**	**80,044**	**395,936**	**2,271**	**22,370**	**414,709**	**123,667**
Under $10,000	1,552	4,451	352	3,785	17,065	88,778	42	1,622	69,005	—233,069
$10,000 under $50,000	23,842	52,941	6,007	8,435	46,514	133,491	918	6,963	292,582	205,692
$50,000 under $100,000	7,233	34,616	664	4,772	10,646	63,840	521	1,988	38,229	83,837
$100,000 or more	4,640	85,560	603	6,821	5,819	109,827	790	11,797	14,893	67,207
Taxable returns, total	**36,088**	**160,890**	**7,267**	**19,945**	**69,935**	**362,384**	**2,160**	**17,177**	**385,823**	**297,125**
Under $10,000	904	2,013	*15	*945	7,621	63,900	*15	*21	45,294	—60,870
$10,000 under $50,000	23,651	39,246	5,992	7,620	45,955	126,377	837	3,371	287,957	204,897
$50,000 under $100,000	6,939	34,239	662	4,719	10,605	63,433	521	1,988	37,811	84,145
$100,000 or more	4,594	85,393	598	6,661	5,754	108,674	787	11,796	14,761	68,954

Asset type and size of adjusted gross income	Statutory adjustments		Total deductions	Standard deduction		Itemized deductions		Exemptions (Amount)
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	**283,777**	**527,310**	**8,718,463**	**512,495**	**801,437**	**1,110,620**	**7,917,026**	**4,003,487**
Under $10,000	37,556	63,550	958,970	291,043	369,168	200,521	589,802	1,062,565
$10,000 under $50,000	215,293	344,909	4,397,529	216,556	422,490	776,563	3,975,040	2,558,517
$50,000 under $100,000	24,235	88,825	1,421,013	4,295	8,590	97,867	1,412,423	280,821
$100,000 or more	6,693	30,027	1,940,951	601	1,190	35,669	1,939,761	101,582
Taxable returns, total	**276,008**	**496,999**	**7,923,705**	**345,043**	**589,937**	**1,025,756**	**7,333,768**	**3,380,656**
Under $10,000	31,532	37,293	446,810	125,341	160,715	127,433	286,095	478,523
$10,000 under $50,000	213,596	341,394	4,249,643	214,807	419,444	765,969	3,830,200	2,522,724
$50,000 under $100,000	24,204	88,414	1,356,959	4,294	8,588	96,954	1,348,371	278,536
$100,000 or more	6,676	29,898	1,870,292	601	1,190	35,400	1,869,102	100,874

Asset type and size of adjusted gross income	Taxable income		Income tax before credits	Tax credits, total		Tax liability			
						Total		Income tax after credits	
	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	**1,399,174**	**26,361,044**	**7,901,662**	**350,538**	**190,600**	**1,448,167**	**8,019,650**	**1,369,676**	**7,711,062**
Under $10,000	275,517	848,021	140,548	79,204	17,544	324,479	168,264	252,699	123,004
$10,000 under $50,000	986,709	14,958,846	3,296,658	202,037	68,553	986,211	3,381,587	980,463	3,228,105
$50,000 under $100,000	101,093	5,325,218	1,845,153	48,016	33,895	101,381	1,844,336	100,833	1,811,258
$100,000 or more	35,855	5,228,959	2,619,303	21,281	70,608	36,096	2,625,462	35,681	2,548,695
Taxable returns, total	**1,370,141**	**26,243,197**	**7,881,425**	**321,505**	**170,363**	**1,371,739**	**7,997,198**	**1,369,676**	**7,711,062**
Under $10,000	252,704	781,480	130,375	56,391	7,371	253,580	151,612	252,699	123,004
$10,000 under $50,000	980,633	14,914,002	3,288,868	195,961	60,763	980,904	3,377,597	980,463	3,228,105
$50,000 under $100,000	101,000	5,320,985	1,843,731	47,923	32,474	101,254	1,844,300	100,833	1,811,258
$100,000 or more	35,804	5,226,730	2,618,450	21,230	69,755	36,001	2,623,689	35,681	2,548,695

Asset type and size of adjusted gross income	Tax liability—Continued					
	Self-employment tax		Additional tax for tax preferences		All other tax liabilities	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	**398,267**	**208,564**	**8,821**	**85,693**	**49,593**	**14,330**
Under $10,000	133,423	35,786	883	8,001	14,818	1,473
$10,000 under $50,000	224,214	143,007	963	5,169	23,210	5,307
$50,000 under $100,000	30,502	22,231	2,515	8,727	6,859	2,121
$100,000 or more	10,128	7,541	4,460	63,796	4,706	5,430
Taxable returns, total	**324,552**	**189,669**	**8,821**	**85,693**	**35,986**	**10,774**
Under $10,000	64,902	20,136	883	8,001	2,832	471
$10,000 under $50,000	219,199	139,823	963	5,169	21,743	4,501
$50,000 under $100,000	30,386	22,206	2,515	8,727	6,743	2,109
$100,000 or more	10,065	7,504	4,460	63,796	4,668	3,694

*Estimate should be used with caution because of the small number of sample returns on which it is based.
**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.
†Less than $500.
NOTE: Detail may not add to total because of rounding.

Type of Tax Computation

Table 13.—Short-Term and Long-Term Capital Gains and Losses, by Type of Tax Computation and Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with net capital gain or loss	Returns with net capital gain															
		Amount		Short-term						Long-term						Net long-term capital gain in excess of any net short-term capital loss	
				Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)		Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)			
		Number of returns	Net capital gain	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All returns, total	**7,373,211**	**4,663,096**	**17,773,991**	**24,132**	**124,943**	**341,596**	**627,161**	**212,280**	**900,288**	**73,358**	**348,352**	**4,517,864**	**35,351,906**	**24,417**	**78,978**	**4,517,864**	**34,451,618**
No adjusted gross income	147,136	77,824	615,722	314	5,794	5,326	25,930	1,601	32,953	690	12,381	76,091	1,217,893	151	2,679	76,091	1,184,941
Under $5,000	986,981	679,768	838,884	*14	*47	35,138	32,458	6,014	2,790	1,451	7,858	651,550	1,615,641	—	—	651,550	1,612,851
$5,000 under $7,000	492,499	338,149	491,413	*7,087	*957	31,434	13,569	23,373	37,646	*16,104	*63,525	321,301	994,646	*1,037	*655	321,301	956,999
$7,000 under $10,000	754,437	517,652	835,192	*115	*505	9,018	13,650	21,480	13,230	3,259	8,069	512,860	1,656,652	*451	*168	512,860	1,643,421
$10,000 under $15,000	1,295,152	872,021	1,703,213	*742	*1,964	43,650	25,930	18,514	57,724	*5,957	*5,962	856,866	3,414,668	*746	*1,289	856,866	3,357,144
$15,000 under $20,000	1,151,024	657,370	1,391,584	*469	*9,531	63,223	66,828	26,672	23,547	4,955	58,801	634,241	2,675,412	*749	*1,177	634,241	2,651,865
$20,000 under $50,000	2,066,746	1,218,423	4,780,328	8,566	15,807	117,510	240,130	64,578	143,112	24,741	49,171	1,170,838	9,348,285	17,412	62,389	1,170,838	9,205,173
$50,000 under $100,000	370,178	225,422	2,429,347	4,586	59,736	26,314	96,402	33,379	211,454	11,375	52,354	219,087	4,889,732	3,071	6,194	219,087	4,678,278
$100,000 under $200,000	86,712	59,261	1,787,501	1,713	15,758	7,687	62,415	11,924	123,656	3,677	37,051	58,045	3,579,591	658	2,882	58,045	3,455,935
$200,000 under $500,000	19,058	14,488	1,425,351	420	9,111	1,838	32,887	3,814	158,183	965	19,351	14,299	2,945,971	122	1,430	14,299	2,787,788
$500,000 under $1,000,000	2,435	2,026	668,129	73	1,271	314	8,632	668	35,162	128	3,984	2,003	1,354,340	14	92	2,003	1,319,178
$1,000,000 or more	853	692	807,329	33	4,464	144	8,330	263	60,830	56	29,845	683	1,658,875	6	24	683	1,598,045
Taxable returns, total	**6,336,238**	**3,987,722**	**16,383,450**	**16,615**	**118,708**	**305,225**	**567,901**	**188,782**	**822,442**	**63,225**	**261,824**	**3,867,044**	**32,603,446**	**23,430**	**74,954**	**3,867,044**	**31,781,005**
No adjusted gross income	2,428	2,263	201,061	41	1,780	237	5,797	504	9,645	47	2,655	2,255	400,175	*8	*1	2,255	390,531
Under $5,000	349,805	250,302	331,189	*9	*19	8,633	10,844	256	297	*234	*1,180	242,063	640,985	—	—	242,063	640,688
$5,000 under $7,000	395,706	283,997	405,410	—	—	30,093	11,481	*16,145	*867	*9017	*2,251	267,983	789,550	*662	*412	267,983	788,683
$7,000 under $10,000	664,841	450,870	653,678	*115	*505	7,583	7,987	13,352	7,633	*2,505	*4,888	446,745	1,299,073	*372	*29	446,745	1,291,440
$10,000 under $15,000	1,262,173	847,650	1,622,065	*742	*1,964	42,900	24,116	18,051	50,508	*5,957	*5,962	833,050	3,248,984	*746	*1,289	833,050	3,198,476
$15,000 under $20,000	1,132,272	641,839	1,342,535	*468	*9,530	62,824	65,875	26,172	23,149	4,813	58,521	619,077	2,577,169	*382	*350	619,077	2,554,020
$20,000 under $50,000	2,052,052	1,210,047	4,735,948	8,555	15,750	116,995	239,532	64,363	142,666	24,616	47,871	1,162,832	9,260,276	17,412	62,389	1,162,832	9,117,610
$50,000 under $100,000	368,425	224,575	2,416,262	4,461	58,806	26,045	91,528	33,327	210,737	11,232	49,362	218,266	4,872,556	3,061	6,176	218,266	4,661,819
$100,000 under $200,000	86,320	59,027	1,781,246	1,703	15,594	7,631	61,466	11,884	123,031	3,662	36,394	57,841	3,568,123	646	2,766	57,841	3,445,092
$200,000 under $500,000	18,947	14,442	1,420,640	**521	**14,761	**2,284	**49,275	3,801	158,070	**1,142	**52,743	14,254	2,937,247	**141	**1,541	14,254	2,779,177
$500,000 under $1,000,000	2,421	**2,710	**1,473,415	**	**	**	**	**927	**95,840	**	**	**2,678	**3,009,308	**	**	**2,678	**2,913,468
$1,000,000 or more	848	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Type of Tax Computation

Table 13.—Short-Term and Long-Term Capital Gains and Losses, by Type of Tax Computation and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with net capital gain and regular tax computation															
	Amount		Short-term						Long-term						Net long-term capital gain in excess of any short-term capital loss	
			Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)		Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)			
	Number of returns	Net capital gain	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All returns, total	**4,573,116**	**16,245,632**	**22,310**	**110,095**	**333,242**	**587,532**	**195,069**	**720,984**	**68,381**	**304,598**	**4,427,884**	**32,195,142**	**24,417**	**78,978**	**4,427,884**	**31,474,158**
No adjusted gross income	77,824	615,722	314	5,794	5,326	25,930	1,601	32,953	690	12,381	76,091	1,217,893	151	2,679	76,091	1,184,941
Under $5,000	679,768	838,884	*14	*47	35,138	32,458	6,014	2,790	1,451	7,858	651,550	1,615,641	—	—	651,550	1,612,851
$5,000 under $7,000	338,149	491,413	*7,087	*957	31,434	13,569	23,373	37,646	*16,104	*63,525	321,301	994,646	*1,037	*655	321,301	956,999
$7,000 under $10,000	517,652	835,192	*115	*505	9,018	13,650	21,480	13,230	3,259	8,069	512,860	1,656,652	*451	*168	512,860	1,643,421
$10,000 under $15,000	872,021	1,703,213	*742	*1,964	43,650	25,930	18,514	57,724	*5,957	*5,962	856,866	3,414,868	*746	*1,289	856,866	3,357,144
$15,000 under $20,000	657,370	1,391,584	*469	*9,531	63,223	66,828	26,672	23,547	4,955	58,801	634,241	2,675,412	*749	*1,177	634,241	2,651,865
$20,000 under $50,000	1,215,057	4,774,929	8,566	15,807	117,510	240,130	64,577	143,112	24,741	49,171	1,167,472	9,337,487	17,412	62,389	1,167,472	9,194,376
$50,000 under $100,000	180,512	2,116,927	3,856	55,039	22,572	89,754	24,861	152,978	9,095	39,758	174,177	4,219,711	3,071	6,194	174,177	4,066,733
$100,000 under $200,000	26,888	1,285,866	864	11,661	4,182	44,423	5,578	85,604	1,561	17,301	25,672	2,574,255	658	2,882	25,672	2,488,651
$200,000 under $500,000	6,556	1,067,834	224	5,992	935	21,900	1,892	91,938	472	11,447	6,367	2,186,667	122	1,430	6,367	2,094,729
$500,000 under $1,000,000	963	491,734	39	768	175	5,630	355	25,104	66	1,749	940	997,498	14	92	940	972,395
$1,000,000 or more	356	632,334	20	2,031	79	7,331	152	54,359	30	28,577	347	1,304,412	6	24	347	1,250,053
Taxable returns, total	**3,897,757**	**14,855,234**	**14,793**	**103,861**	**296,872**	**526,274**	**171,573**	**643,141**	**58,254**	**218,460**	**3,777,079**	**29,446,970**	**23,430**	**74,954**	**3,777,079**	**28,803,829**
No adjusted gross income	2,263	201,061	41	1,780	237	5,797	504	9,645	47	2,655	2,255	400,175	*8	*1	2,255	390,531
Under $5,000	250,302	331,189	*9	*19	8,633	10,844	256	297	*234	*1,180	242,063	640,985	—	—	242,063	640,688
$5,000 under $7,000	283,997	405,410	—	—	30,093	11,481	*16,145	*867	*9,017	*2,251	267,983	789,550	*662	*412	267,983	788,683
$7,000 under $10,000	450,870	653,678	*115	*505	7,583	7,987	13,352	7,633	*2,505	*4,888	446,745	1,299,073	*372	*29	446,745	1,291,440
$10,000 under $15,000	847,650	1,622,065	*742	*1,964	42,900	24,116	18,051	50,508	*5,957	*5,962	833,050	3,248,984	*746	*1,289	833,050	3,198,476
$15,000 under $20,000	641,839	1,342,535	*468	*9,530	62,824	65,875	26,172	23,149	4,813	58,521	619,077	2,577,169	*382	*350	619,077	2,554,020
$20,000 under $50,000	1,206,681	4,730,549	8,555	15,750	116,995	239,532	64,362	142,665	24,616	47,871	1,159,466	9,249,478	17,412	62,389	1,159,466	9,106,813
$50,000 under $100,000	179,672	2,103,869	3,731	54,109	22,303	84,881	24,809	152,260	8,958	37,154	173,363	4,202,589	3,061	6,176	173,363	4,050,329
$100,000 under $200,000	26,660	1,279,686	854	11,497	4,127	43,475	5,540	84,982	1,546	16,644	25,474	2,562,937	646	2,766	25,474	2,477,955
$200,000 under $500,000	6,512	1,063,166	**276	**8,706	**1,177	**34,287	1,879	91,825	**561	**41,336	6,324	2,178,026	**141	**1,541	6,324	2,086,200
$500,000 under $1,000,000	**1,311	**1,122,026	**	**	**	**	**503	**79,310	**	**	**1,279	**2,298,004	**	**	**1,279	**2,218,694
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

Footnotes at end of table.

Type of Tax Computation

Table 13.—Short-Term and Long-Term Capital Gains and Losses, by Type of Tax Computation and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with net capital gain and alternative tax computation															
	Amount		Short-term						Long-term						Net long-term capital gain in excess of any short-term capital loss	
			Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)		Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)			
	Number of returns	Net capital gain	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns, total	**89,980**	**1,528,359**	**1,822**	**14,847**	**8,354**	**39,629**	**17,211**	**179,304**	**4,977**	**43,754**	**89,980**	**3,156,764**	—	—	**89,980**	**2,977,460**
No adjusted gross income	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 under $15,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$15,000 under $20,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$20,000 under $50,000	*3,366	*5,399	—	—	—	—	**8,519	**58,478	—	—	*3,366	*10,798	—	—	*3,366	*10,797
$50,000 under $100,000	44,910	312,420	730	4,697	3,742	6,648	**	**	2,280	12,596	44,910	670,021	—	—	44,910	611,544
$100,000 under $200,000	32,373	501,634	849	4,096	3,505	17,992	6,346	38,052	2,116	19,750	32,373	1,005,336	—	—	32,373	967,284
$200,000 under $500,000	7,932	357,516	196	3,118	903	10,987	1,922	66,245	493	7,904	7,932	759,304	—	—	7,932	693,059
$500,000 under $1,000,000	1,063	176,394	34	503	139	3,003	313	10,058	62	2,235	1,063	356,841	—	—	1,063	346,783
$1,000,000 or more	336	174,995	13	2,432	65	1,000	111	6,471	26	1,268	336	354,463	—	—	336	347,992
Taxable returns, total	**89,965**	**1,528,215**	**1,822**	**14,847**	**8,353**	**39,628**	**17,209**	**179,301**	**4,971**	**43,365**	**89,965**	**3,156,476**	—	—	**89,965**	**2,977,176**
No adjusted gross income	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Under $5,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$5,000 under $7,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$7,000 under $10,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$10,000 under $15,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$15,000 under $20,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
$20,000 under $50,000	*3,366	*5,399	—	—	—	—	**8,519	**58,478	—	—	*3,366	*10,798	—	—	*3,366	*10,797
$50,000 under $100,000	44,903	312,393	730	4,697	3,742	6,648	**	**	2,274	12,207	44,903	669,967	—	—	44,903	611,490
$100,000 under $200,000	32,367	501,559	849	4,096	3,504	17,991	6,344	38,049	2,116	19,750	32,367	1,005,186	—	—	32,367	967,137
$200,000 under $500,000	**9,329	**708,864	**243	**6,053	**1,107	**14,990	**2,346	**82,774	**581	**11,407	**9,329	**1,470,525	—	—	**9,329	**1,387,751
$500,000 under $1,000,000	**	**	**	**	**	**	**	**	**	**	**	**	—	—	**	**
$1,000,000 or more	**	**	**	**	**	**	**	**	**	**	**	**	—	—	**	**

Footnotes at end of table.

Type of Tax Computation

Table 13.—Short-Term and Long-Term Capital Gains and Losses, by Type of Tax Computation and Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with net capital loss															
				Short-term						Long-term						
	Number of returns	Net capital loss	Net capital loss before statutory limitations	Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)		Capital loss carryover		Net capital gain (after carryover)		Net capital loss (after carryover)	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	**2,710,115**	**1,275,627**	**11,429,572**	**185,216**	**1,819,365**	**114,844**	**116,456**	**693,717**	**3,527,980**	**407,221**	**5,105,916**	**103,973**	**624,721**	**1,761,191**	**8,642,769**
No adjusted gross income	69,312	30,170	496,096	2,213	40,595	4,006	4,039	4,940	94,799	14,308	311,292	656	14,632	40,672	419,968
Under $5,000	307,213	82,836	647,780	28,914	235,877	*7,048	*1,470	68,465	313,555	27,099	590,946	18,436	23,204	168,920	358,899
$5,000 under $7,000	154,350	71,004	253,895	6,632	27,439	*16,953	*2,699	30,840	47,377	15,211	80,936	*968	*3,571	90,122	212,787
$7,000 under $10,000	236,785	102,784	735,115	11,395	46,164	2,377	3,327	50,212	123,554	37,493	95,177	8,128	3,807	166,283	618,696
$10,000 under $15,000	423,131	175,925	774,423	18,211	121,631	12,149	6,237	104,489	348,623	32,348	154,762	11,601	91,281	244,561	523,318
$15,000 under $20,000	493,654	203,052	1,378,584	17,535	393,883	16,877	4,588	116,627	544,603	55,911	378,218	9,695	1,034	288,335	839,604
$20,000 under $50,000	848,323	477,275	4,673,285	73,833	521,607	39,635	51,875	247,704	1,184,300	170,716	2,432,050	40,555	330,772	623,360	3,871,631
$50,000 under $100,000	144,756	106,316	1,535,403	21,362	263,823	12,369	22,059	56,573	528,382	42,830	666,467	10,804	95,121	112,690	1,124,201
$100,000 under $200,000	27,451	21,986	590,022	4,204	115,181	2,849	11,962	11,497	210,086	9,458	261,582	2,508	28,227	22,220	420,125
$200,000 under $500,000	4,570	3,779	245,228	791	37,797	509	7,226	2,060	87,830	1,637	93,461	535	18,770	3,582	183,393
$500,000 under $1,000,000	409	357	45,409	90	5,538	45	666	226	21,228	151	18,931	65	9,014	315	33,861
$1,000,000 or more	161	142	54,334	36	9,831	27	307	84	23,642	59	22,093	22	5,288	131	36,287
Taxable returns, total	**2,348,516**	**1,166,024**	**9,747,060**	**159,701**	**1,479,684**	**96,627**	**107,454**	**624,485**	**2,926,308**	**360,147**	**3,948,144**	**92,702**	**509,609**	**1,569,247**	**7,437,814**
No adjusted gross income	165	20	11,620	22	2,161	20	54	54	7,825	36	2,899	*12	*1,977	83	5,826
Under $5,000	99,503	43,630	104,514	*11,088	*13,267	*2,409	*1,079	22,223	35,420	*9,201	*27,370	*10,886	*19,232	77,029	89,406
$5,000 under $7,000	111,709	48,488	142,770	*5,338	*10,976	*7,982	*1,525	28,316	28,573	14,274	32,398	*967	*3,571	60,150	119,293
$7,000 under $10,000	213,971	97,147	664,972	*10,691	*37,019	*1,992	*1,589	43,700	110,123	29,647	72,240	8,119	3,543	148,409	559,981
$10,000 under $15,000	414,523	171,458	758,020	17,709	121,248	12,134	6,217	100,770	274,980	32,037	151,897	9,741	24,368	240,178	513,625
$15,000 under $20,000	490,433	201,483	1,364,038	16,850	392,548	16,796	4,018	115,460	541,642	55,289	374,137	9,470	769	286,784	827,184
$20,000 under $50,000	842,005	471,758	4,419,763	71,852	509,966	39,627	51,845	244,201	1,146,953	165,978	2,284,899	39,858	321,556	618,361	3,648,211
$50,000 under $100,000	143,850	105,900	1,460,478	21,104	241,780	12,249	21,186	56,072	471,642	42,466	658,647	10,575	78,800	112,166	1,088,823
$100,000 under $200,000	27,293	21,901	525,469	4,152	99,932	2,843	11,839	11,370	182,982	9,401	222,846	2,464	23,981	22,119	378,307
$200,000 under $500,000	4,505	3,746	217,331	**895	**50,788	**575	**8,102	2,015	81,737	**1,818	**120,810	**610	**31,812	3,532	160,380
$500,000 under $1,000,000	402	354	36,693	**	**	**	**	**304	**44,432	**	**	**	**	308	25,384
$1,000,000 or more	157	139	41,390	**	**	**	**	**	**	**	**	**	**	128	23,396

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Identifies (a) size classes for which data were deleted because of the small number of sample returns on which they were based and (b) combined frequencies or amounts that include the data thus deleted from another size class.

NOTE: Detail may not add to total because of rounding.

Returns With Form 4797, Supplemental Schedule of Gains and Losses
Table 14.—Income, Tax, and Transaction Detail, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with Form 4797 attached	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Involuntary casualty and theft conversions of business and capital assets: Casualty: Number of returns	Casualty: Gross sales price: Number of transactions	Casualty: Gross sales price: Amount	Casualty: Depreciation: Number of transactions	Casualty: Depreciation: Amount	Casualty: Cost or other basis and expense of sale: Number of transactions	Casualty: Cost or other basis and expense of sale: Amount	Casualty: Gross gain: Number of transactions	Casualty: Gross gain: Amount	Casualty: Gross loss: Number of transactions	Casualty: Gross loss: Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	**1,403,324**	**25,992,686**	**18,650,830**	**5,258,694**	**4,877,796**	**75,167**	**17,278**	**144,969**	**54,254**	**62,136**	**98,903**	**195,951**	**14,151**	**57,353**	**82,588**	**43,973**
Under $10,000	565,995	1,861,127	1,027,703	164,511	113,830	41,008	6,347	44,844	20,802	19,152	49,939	66,956	5,606	20,733	45,619	23,691
$10,000 under $50,000	752,825	15,485,896	10,972,260	2,327,902	2,111,194	30,247	9,954	88,309	31,764	40,831	44,401	109,876	7,801	31,873	32,943	13,140
$50,000 under $100,000	62,087	4,197,982	3,313,396	1,111,817	1,068,403	2,871	662	6,593	1,217	1,396	3,204	12,413	497	2,671	2,855	5,007
$100,000 or more	22,417	4,447,681	3,337,470	1,654,463	1,584,368	1,041	315	5,222	471	758	1,359	6,706	247	2,076	1,171	2,135
Taxable returns, total	**1,091,665**	**25,321,566**	**18,169,531**	**5,176,013**	**4,877,796**	**57,984**	**10,324**	**97,879**	**36,612**	**43,445**	**72,214**	**139,116**	**8,784**	**36,645**	**60,282**	**31,700**
Under $10,000	291,519	1,842,106	850,198	136,964	113,830	26,086	355	107	5,238	1,421	25,788	13,460	355	107	25,788	12,038
$10,000 under $50,000	716,529	14,909,875	10,685,721	2,277,159	2,111,194	28,010	8,999	86,018	29,706	39,903	41,894	106,622	7,691	31,833	30,493	12,552
$50,000 under $100,000	61,358	4,153,472	3,298,488	1,108,132	1,068,403	2,868	660	6,574	1,212	1,376	3,199	12,362	496	2,667	2,851	4,991
$100,000 or more	22,259	4,416,113	3,335,123	1,653,759	1,584,368	1,020	310	5,180	456	745	1,333	6,673	242	2,038	1,150	2,119

Size of adjusted gross income	Involuntary casualty and theft conversions of business and capital assets—Continued: Theft: Number of returns	Theft: Gross sales price: Number of transactions	Theft: Gross sales price: Amount	Theft: Depreciation: Number of transactions	Theft: Depreciation: Amount	Theft: Cost or other basis and expense of sale: Number of transactions	Theft: Cost or other basis and expense of sale: Amount	Theft: Gross gain: Number of transactions	Theft: Gross gain: Amount	Theft: Gross loss: Number of transactions	Theft: Gross loss: Amount	Property used in trade or business, section 1231: Number of returns	Gross sales price: Number of transactions	Gross sales price: Amount	Depreciation: Number of transactions	Depreciation: Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	**86,800**	**78,830**	**621,625**	**18,449**	**16,209**	**41,062**	**140,328**	**78,603**	**519,210**	**32,465**	**26,743**	**613,653**	**886,285**	**5,486,749**	**308,453**	**917,950**
Under $10,000	32,929	21,523	96,686	8,962	3,544	12,783	13,494	21,506	95,666	11,861	9,136	289,716	391,548	1,948,719	146,998	402,907
$10,000 under $50,000	42,428	47,405	338,915	8,790	7,088	23,734	102,092	47,399	250,896	16,637	9,308	302,004	449,594	2,735,255	145,451	441,873
$50,000 under $100,000	7,706	6,424	69,744	445	1,693	3,316	15,391	6,200	62,114	2,886	6,691	15,767	35,953	321,891	12,303	34,488
$100,000 or more	3,737	3,478	116,280	252	3,884	1,229	9,351	3,498	110,534	1,081	3,608	6,166	9,190	480,883	3,701	38,683
Taxable returns, total	**67,092**	**62,328**	**533,700**	**18,422**	**15,916**	**34,735**	**129,072**	**62,123**	**432,391**	**26,515**	**18,729**	**447,629**	**651,200**	**4,060,164**	**226,003**	**639,054**
Under $10,000	20,119	9,776	37,562	8,937	3,252	10,895	8,084	9,772	36,824	10,349	4,143	144,864	187,267	847,445	69,181	140,521
$10,000 under $50,000	35,595	42,710	312,679	8,788	7,088	19,302	96,287	42,712	225,460	12,205	4,303	281,147	418,931	2,413,312	140,894	425,894
$50,000 under $100,000	7,692	6,413	68,797	445	1,693	3,313	15,385	6,189	61,167	2,883	6,685	15,690	35,860	321,078	12,263	34,394
$100,000 or more	3,686	3,429	114,662	252	3,884	1,225	9,317	3,450	108,940	1,078	3,597	6,128	9,142	478,329	3,665	38,245

Size of adjusted gross income	Property used in trade or business, section 1231—Continued: Cost or other basis and expense of sale: Number of transactions	Cost or other basis and expense of sale: Amount	Gross gain: Number of transactions	Gross gain: Amount	Gross loss: Number of transactions	Gross loss: Amount	Ordinary gains or losses: Personal casualty and theft losses treated as itemized deductions: Number of returns	Personal casualty and theft losses treated as itemized deductions: Amount	Ordinary gain: Number of returns	Ordinary gain: Amount	Ordinary loss: Number of returns	Ordinary loss: Amount	Gain from disposition of business property under sections 1245, 1250, 1251, and 1252: Nonfarm depreciable business and personal property, except certain buildings, section 1245: Number of returns	Gross sales price: Number of transactions	Gross sales price: Amount	Cost or other basis and expense of sale: Number of transactions	Cost or other basis and expense of sale: Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns, total	**545,182**	**3,958,580**	**717,929**	**2,286,254**	**206,651**	**369,451**	**24,126**	**57,730**	**478,916**	**904,092**	**230,960**	**442,275**	**456,513**	**943,976**	**3,985,212**	**895,592**	**3,623,668**
Under $10,000	236,335	1,638,896	315,337	731,337	94,379	195,701	2,630	2,089	151,586	261,881	121,285	244,365	151,465	286,767	837,863	269,178	830,140
$10,000 under $50,000	279,321	1,954,798	364,860	1,195,711	101,805	152,777	15,106	38,827	294,612	453,705	98,836	161,878	278,645	608,012	2,139,734	580,568	2,193,425
$50,000 under $100,000	22,576	164,436	30,832	152,112	7,287	8,354	4,335	9,530	23,897	88,464	7,847	15,808	20,074	35,544	300,408	33,374	281,133
$100,000 or more	6,950	200,450	6,900	207,093	3,180	12,619	2,055	7,285	8,821	100,042	2,992	20,224	6,329	13,653	707,207	12,472	318,970
Taxable returns, total	**407,354**	**2,650,491**	**536,848**	**1,845,209**	**143,660**	**175,283**	**20,387**	**25,963**	**373,994**	**680,434**	**156,820**	**223,076**	**351,702**	**778,689**	**3,092,981**	**741,894**	**2,711,129**
Under $10,000	113,397	640,076	160,518	369,184	38,053	51,291	*1,616	*334	62,486	69,623	51,674	49,259	64,505	148,008	469,385	138,216	431,130
$10,000 under $50,000	264,541	1,648,600	338,672	1,117,947	95,229	103,798	12,403	8,849	279,387	431,671	94,453	138,160	261,226	582,406	1,646,532	558,739	1,703,634
$50,000 under $100,000	22,518	164,036	30,779	151,430	7,233	8,179	4,333	9,513	23,374	81,357	7,711	15,499	19,704	34,744	276,674	32,587	264,812
$100,000 or more	6,898	197,780	6,879	206,647	3,145	12,015	2,035	7,267	8,747	97,782	2,982	20,158	6,267	13,531	*700,389	12,352	311,552

Footnote at end of table.

Returns With Form 4797, Supplemental Schedule of Gains and Losses
Table 14.—Income, Tax, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Gain from disposition of business property under sections 1245, 1250, 1251, and 1252—Continued														
	Nonfarm depreciable business and personal property, except certain buildings, section 1245—Continued								Other depreciable real property including certain buildings, section 1250						
	Depreciation		Adjusted basis		Total gain		Ordinary gain		Number of returns	Gross sales price		Cost or other basis and expense of sale		Depreciation	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	**822,766**	**2,136,901**	**726,060**	**2,486,601**	**933,612**	**1,506,792**	**754,380**	**545,168**	**133,530**	**167,066**	**6,267,571**	**163,978**	**5,475,415**	**153,121**	**1,134,811**
Under $10,000	247,567	400,489	239,668	429,600	283,007	408,893	211,481	131,695	25,271	29,963	791,941	29,909	643,914	29,053	86,232
$10,000 under $50,000	531,152	881,987	446,081	1,311,326	603,752	835,316	504,122	321,690	92,033	117,730	3,821,441	115,353	3,500,972	106,542	776,742
$50,000 under $100,000	32,133	135,653	29,527	145,476	33,870	155,360	27,931	57,042	11,972	13,661	932,540	13,225	786,140	12,427	157,014
$100,000 or more	11,914	718,771	10,784	600,199	12,983	107,223	10,846	34,741	4,254	5,712	721,650	5,491	544,389	5,099	114,823
Taxable returns, total	**680,292**	**1,837,568**	**588,673**	**1,873,411**	**771,709**	**1,226,377**	**622,762**	**449,803**	**125,160**	**156,238**	**5,867,221**	**153,204**	**5,114,439**	**142,950**	**1,089,435**
Under $10,000	126,229	188,677	122,787	242,432	147,166	227,118	100,370	58,960	18,392	21,521	490,666	21,506	376,557	21,231	60,675
$10,000 under $50,000	510,817	805,190	426,455	898,318	578,395	754,215	484,201	305,396	90,816	115,734	3,779,183	113,357	3,463,700	104,563	767,459
$50,000 under $100,000	31,450	127,417	28,756	137,391	33,279	139,712	27,455	51,899	11,728	13,313	881,377	12,882	735,318	12,084	146,672
$100,000 or more	11,796	716,283	10,675	595,269	12,869	105,333	10,736	33,548	4,224	5,670	715,995	5,459	538,864	5,072	114,629

Size of adjusted gross income	Gain from disposition of business property under sections 1245, 1250, 1251, and 1252—Continued														
	Other depreciable real property, including certain buildings, section 1250—Continued						Farmland with unharvested crop and livestock except poultry, section 1251								
	Adjusted basis		Total gain		Ordinary gain		Number of returns	Gross sales price		Cost or other basis and expense of sale		Depreciation		Adjusted basis	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total	**163,743**	**4,341,039**	**166,146**	**1,928,169**	**27,565**	**55,883**	**37,925**	**55,211**	**229,072**	**39,239**	**121,497**	**22,451**	**36,099**	**32,819**	**85,393**
Under $10,000	29,887	558,123	29,950	233,813	5,082	9,913	20,476	25,539	62,296	22,643	50,489	10,476	11,757	18,304	38,730
$10,000 under $50,000	115,307	2,724,216	117,252	1,097,435	15,970	23,736	15,007	24,029	82,358	12,053	29,013	8,128	7,801	11,015	21,211
$50,000 under $100,000	13,140	629,133	13,318	303,774	4,248	8,620	1,343	2,509	22,432	2,214	14,589	1,952	6,204	1,424	8,385
$100,000 or more	5,409	429,566	5,626	293,147	2,265	13,614	1,099	3,134	61,986	2,329	27,405	1,895	10,338	2,076	17,067
Taxable returns, total	**152,982**	**4,024,992**	**155,555**	**1,843,865**	**25,252**	**51,991**	**26,907**	**41,151**	**180,752**	**28,882**	**77,763**	**14,805**	**24,263**	**26,328**	**53,496**
Under $10,000	21,497	315,877	21,519	174,783	3,692	7,918	12,542	15,413	19,087	13,272	8,410	3,715	660	12,550	7,748
$10,000 under $50,000	113,311	2,696,228	115,260	1,083,166	15,188	23,176	11,949	20,153	77,917	11,116	27,694	7,259	7,174	10,327	20,518
$50,000 under $100,000	12,797	588,653	13,178	293,092	4,110	7,291	1,323	2,462	22,126	2,174	14,463	1,945	6,173	1,384	8,290
$100,000 or more	5,377	424,234	5,598	292,824	2,262	13,606	1,093	3,123	61,622	2,320	27,196	1,886	10,256	2,067	16,939

Size of adjusted gross income	Gain from disposition of business property under sections 1245, 1250, 1251, and 1252—Continued														
	Farmland with unharvested crop and livestock, except poultry, section 1251—Continued								All other farmland, section 1252						
	Total gain		"Farm recapture"		Excess deductions account		Ordinary gain		Number of returns	Gross sales price		Cost or other basis and expense of sale		Depreciation	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
All returns, total	**55,208**	**143,838**	**6,665**	**49,849**	**2,480**	**338,963**	**2,248**	**256,829**	**13,646**	**14,858**	**381,167**	**9,284**	**278,569**	**7,795**	**54,742**
Under $10,000	25,539	23,687	860	6,451	164	37,844	149	36,248	2,979	3,163	144,353	963	116,012	917	16,518
$10,000 under $50,000	24,029	61,148	3,062	18,229	258	34,948	251	34,114	7,801	8,385	144,933	7,459	125,955	6,266	30,066
$50,000 under $100,000	2,517	14,056	993	2,805	724	25,177	621	20,511	1,995	2,306	34,428	565	16,992	392	4,180
$100,000 or more	3,123	44,948	1,750	22,364	1,334	240,995	1,227	165,956	871	1,004	57,454	297	19,611	220	3,978
Taxable returns, total	**41,148**	**127,318**	**5,438**	**42,481**	**2,191**	**256,399**	**1,978**	**176,778**	**13,062**	**14,064**	**335,857**	**8,583**	**234,875**	**7,284**	**48,922**
Under $10,000	15,413	11,363	14	176	11	961	7	891	2,477	2,503	102,052	440	74,871	421	10,703
$10,000 under $50,000	20,153	57,400	2,721	17,356	158	998	158	1,003	7,725	8,258	142,054	7,381	123,401	6,251	30,060
$50,000 under $100,000	2,470	13,844	960	2,755	693	13,962	590	9,297	1,990	2,301	34,381	565	16,992	392	4,180
$100,000 or more	3,112	44,712	1,743	22,193	1,329	240,477	1,223	165,587	870	1,002	57,369	297	19,611	220	3,978

Footnote at end of table.

Returns With Form 4797, Supplemental Schedule of Gains and Losses
Table 14.—Income, Tax, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Gain from disposition of business property under sections 1245, 1250, 1251, and 1252—Continued										Total gain under sections 1245, 1250, 1251, and 1252					
	All other farmland, section 1252—Continued															
	Adjusted basis		Total gain		"Farm recapture"		Excess deductions account		Ordinary gain		Number of returns	Amount	Ordinary gain		Gain eligible for capital gains treatment, section 1231	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount			Number of returns	Amount	Number of returns	Amount
	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
All returns, total	**9,191**	**223,826**	**14,766**	**158,259**	**151**	**4,303**	**11**	**3,615**	**20**	**226**	**694,742**	**4,406,686**	**440,605**	**678,736**	**533,472**	**3,728,930**
Under $10,000	962	99,494	3,163	44,859	139	2,688	—	—	—	—	216,865	803,340	143,130	157,837	166,550	645,526
$10,000 under $50,000	7,459	95,889	8,385	49,962	—	—	—	—	—	—	429,310	2,411,375	268,212	366,174	331,185	2,046,026
$50,000 under $100,000	490	12,812	2,227	21,616	1	24	2	1,024	—	—	36,447	577,667	21,510	77,277	26,546	500,389
$100,000 or more	280	15,632	991	41,822	11	1,591	9	2,591	20	226	12,120	614,304	7,753	77,448	9,191	536,988
Taxable returns, total	**8,590**	**185,953**	**13,972**	**149,904**	**12**	**1,615**	**11**	**3,615**	**20**	**226**	**562,009**	**3,948,046**	**336,911**	**569,477**	**440,687**	**3,379,383**
Under $10,000	439	64,168	2,503	37,884	—	—	—	—	—	—	105,034	481,575	55,034	74,682	90,130	406,892
$10,000 under $50,000	7,381	93,341	8,258	48,713	—	—	—	—	—	—	409,030	2,303,822	253,198	348,024	315,329	1,956,614
$50,000 under $100,000	490	12,812	2,222	21,569	1	24	2	1,024	—	—	35,914	551,069	20,994	70,759	26,102	480,309
$100,000 or more	280	15,632	989	41,737	11	1,591	9	2,591	20	226	12,031	611,580	7,685	76,012	9,126	535,568

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total because of rounding.

Taxpayers Age 65 or Over

Table 15.—All and Long-Term Transactions: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with net capital gain or loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain less net capital loss	
						Before statutory limitations	In adjusted gross income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns With Net Gain or Net Loss							
All returns, total	[illegible]	26,295,901	18,784,445	[illegible]	**5,769,117**	**8,642,620**	**5,287,721**
Under $10,000	869,981	3,930,152	1,240,300	197,992	183,185	1,061,390	822,174
$10,000 under $50,000	650,361	14,115,009	9,878,102	2,267,651	2,220,627	4,090,754	2,460,768
$50,000 under $100,000	65,892	4,442,234	3,450,960	1,215,874	1,201,570	920,233	596,709
$100,000 or more	27,565	5,718,506	4,215,083	2,185,176	2,163,735	2,570,243	1,408,071
Taxable returns, total	**1,214,255**	**26,964,246**	**18,698,156**	**5,846,046**	**5,769,117**	**8,711,188**	**4,943,142**
Under $10,000	484,995	3,081,695	1,223,339	195,435	183,185	984,064	522,984
$10,000 under $50,000	636,399	13,778,480	9,815,492	2,251,775	2,220,627	4,218,699	2,418,707
$50,000 under $100,000	65,413	4,412,094	3,445,178	1,214,169	1,201,570	934,719	595,964
$100,000 or more	27,448	5,691,978	4,214,147	2,184,667	2,163,735	2,573,706	1,405,487
Returns With Net Gain							
All returns, total	**1,208,072**	**21,304,622**	**14,456,684**	**4,511,819**	**4,443,242**	**10,881,509**	**5,473,365**
Under $10,000	631,422	2,897,208	920,564	146,140	133,131	1,789,182	900,187
$10,000 under $50,000	508,280	10,793,785	7,693,701	1,756,646	1,729,434	5,070,708	2,548,315
$50,000 under $100,000	47,523	3,200,470	2,538,845	892,513	881,138	1,213,758	611,150
$100,000 or more	20,847	4,413,158	3,303,574	1,716,519	1,699,539	2,807,861	1,413,713
Taxable returns, total	**946,220**	**20,594,140**	**14,439,902**	**4,508,275**	**4,443,242**	**10,134,835**	**5,098,517**
Under $10,000	379,203	2,375,255	912,494	144,843	133,131	1,141,976	575,236
$10,000 under $50,000	498,984	10,637,039	7,690,634	1,756,119	1,729,434	4,978,026	2,501,966
$50,000 under $100,000	47,260	3,183,956	2,533,557	890,973	881,138	1,211,893	610,214
$100,000 or more	20,773	4,397,890	3,303,218	1,716,340	1,699,539	2,802,940	1,411,102
Returns With Net Loss							
All returns, total	**405,727**	**6,901,279**	**4,327,761**	**1,354,875**	**1,325,874**	**−2,238,889**	**−185,644**
Under $10,000	238,559	1,032,944	319,736	51,852	50,054	−727,793	−78,014
$10,000 under $50,000	142,081	3,321,224	2,184,401	511,005	491,192	−979,954	−87,547
$50,000 under $100,000	18,369	1,241,764	912,115	323,361	320,432	−293,525	−14,441
$100,000 or more	6,718	1,305,348	911,508	468,657	464,196	−237,618	−5,641
Taxable returns, total	**268,035**	**6,370,106**	**4,258,253**	**1,337,771**	**1,325,874**	**−1,423,647**	**−155,375**
Under $10,000	105,792	706,440	310,845	50,592	50,054	−157,912	−52,252
$10,000 under $50,000	137,415	3,141,441	2,124,858	495,656	491,192	−759,327	−83,259
$50,000 under $100,000	18,153	1,228,138	911,620	323,196	320,432	−277,174	−14,249
$100,000 or more	6,675	1,294,088	910,929	468,326	464,196	−229,235	−5,615

Taxpayers Age 65 or Over

Table 15.—All and Long-Term Transactions: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Returns With Net Gain or Net Loss								
All returns, total	**3,933,064**	**48,893,035**	**3,518,036**	**31,985,622**	**3,187,740**	**15,434,266**	**1,602,423**	**3,931,528**
Under $10,000	1,450,463	12,300,434	1,262,086	9,022,737	1,299,273	2,580,273	533,266	566,364
$10,000 under $50,000	1,832,757	20,535,405	1,646,040	12,581,326	1,483,030	7,441,277	747,328	2,130,298
$50,000 under $100,000	400,150	6,357,903	374,679	4,158,111	254,741	1,822,733	197,937	538,341
$100,000 or more	249,694	9,699,294	235,231	6,223,449	150,696	3,589,983	123,892	696,524
Taxable returns, total	**3,248,450**	**43,119,148**	**2,933,610**	**26,887,540**	**2,630,705**	**14,264,760**	**1,306,519**	**3,374,907**
Under $10,000	877,953	7,881,473	792,391	5,231,943	797,059	1,636,870	307,771	237,804
$10,000 under $50,000	1,774,656	19,553,098	1,584,709	11,649,767	1,444,705	7,255,955	712,224	1,944,350
$50,000 under $100,000	359,416	6,175,338	334,404	3,968,872	243,799	1,807,682	170,400	522,813
$100,000 or more	236,425	9,509,240	222,106	6,036,957	145,142	3,564,252	116,124	669,940
Returns With Net Gain								
All returns, total	**2,611,519**	**38,067,182**	**2,171,612**	**20,855,601**	**2,516,175**	**13,487,109**	**690,821**	**1,400,229**
Under $10,000	959,840	9,552,046	736,548	5,703,763	1,035,631	2,334,089	183,825	115,983
$10,000 under $50,000	1,238,305	15,751,086	1,058,057	8,039,152	1,187,084	6,233,687	331,276	608,007
$50,000 under $100,000	241,013	4,722,413	216,818	2,565,160	180,190	1,562,360	98,008	224,117
$100,000 or more	172,361	8,041,637	160,189	4,547,526	113,270	3,356,972	77,712	452,121
Taxable returns, total	**2,189,166**	**33,994,208**	**1,874,319**	**18,334,206**	**2,075,482**	**12,506,621**	**620,016**	**1,296,215**
Under $10,000	567,116	6,131,652	471,664	3,681,206	619,987	1,498,133	125,836	57,246
$10,000 under $50,000	1,210,733	15,169,475	1,027,579	7,604,330	1,163,333	6,106,160	319,356	569,206
$50,000 under $100,000	240,300	4,713,173	216,213	2,554,399	179,653	1,556,887	97,792	223,901
$100,000 or more	171,017	7,979,909	158,863	4,494,271	112,509	3,345,441	77,032	445,862
Returns With Net Loss								
All returns, total	**1,321,545**	**10,825,853**	**1,346,424**	**11,130,022**	**671,565**	**1,947,157**	**911,602**	**2,531,299**
Under $10,000	490,623	2,748,387	525,538	3,318,974	263,642	246,184	349,441	450,381
$10,000 under $50,000	594,452	4,784,319	587,983	4,542,174	295,946	1,207,590	416,052	1,522,291
$50,000 under $100,000	159,137	1,635,490	157,861	1,592,951	74,551	260,373	99,929	314,225
$100,000 or more	77,333	1,657,656	75,042	1,675,923	37,426	233,010	46,180	244,403
Taxable returns, total	**1,059,284**	**9,124,940**	**1,059,291**	**8,553,334**	**555,223**	**1,758,138**	**686,503**	**2,078,692**
Under $10,000	310,837	1,749,821	320,727	1,550,737	177,072	138,738	181,935	180,559
$10,000 under $50,000	563,923	4,383,624	557,130	4,045,437	281,372	1,149,795	392,868	1,375,144
$50,000 under $100,000	119,116	1,462,165	118,191	1,414,473	64,146	250,795	72,608	298,911
$100,000 or more	65,408	1,529,331	63,243	1,542,686	32,633	218,811	39,092	224,077

Taxpayers Age 65 or Over

Table 15.—All and Long-Term Transactions: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Returns With Net Gain or Net Loss								
All returns, total	**3,410,095**	**44,321,082**	**2,991,335**	**27,281,931**	**2,881,487**	**14,977,466**	**1,277,524**	**3,020,528**
Under $10,000	1,320,694	11,951,822	1,124,013	8,638,844	1,220,201	2,550,987	439,810	491,810
$10,000 under $50,000	1,585,441	18,960,857	1,398,984	11,022,936	1,320,995	7,130,696	604,495	1,558,256
$50,000 under $100,000	304,904	5,625,243	282,873	3,393,124	213,605	1,773,799	139,349	433,860
$100,000 or more	199,056	7,783,159	185,465	4,227,027	126,686	3,521,985	93,870	536,601
Taxable returns, total	**2,802,825**	**39,018,309**	**2,498,003**	**22,700,638**	**2,346,617**	**13,827,757**	**1,054,664**	**2,530,317**
Under $10,000	775,077	7,646,746	694,948	4,988,366	727,157	1,614,606	250,662	196,754
$10,000 under $50,000	1,534,748	18,118,688	1,345,424	10,239,993	1,284,964	6,950,403	576,182	1,386,118
$50,000 under $100,000	301,475	5,583,011	279,574	3,353,138	211,181	1,762,991	138,234	431,549
$100,000 or more	191,525	7,669,864	178,057	4,119,141	123,315	3,499,756	89,586	515,897
Returns With Net Gain								
All returns, total	**2,427,844**	**35,863,589**	**1,993,066**	**18,744,005**	**2,386,316**	**13,326,358**	**593,699**	**1,212,117**
Under $10,000	939,260	9,452,000	725,880	5,624,839	1,014,074	2,320,088	164,225	110,094
$10,000 under $50,000	1,135,550	15,255,606	948,309	7,672,900	1,110,606	6,153,194	287,611	562,193
$50,000 under $100,000	208,719	4,411,485	186,379	2,249,495	161,627	1,542,488	80,861	196,830
$100,000 or more	144,315	6,744,498	132,498	3,196,771	100,009	3,310,588	61,002	342,999
Taxable returns, total	**2,009,707**	**31,829,317**	**1,700,191**	**16,260,221**	**1,948,852**	**12,350,445**	**525,144**	**1,111,680**
Under $10,000	550,005	6,064,382	464,677	3,634,057	601,341	1,488,021	107,935	54,304
$10,000 under $50,000	1,108,421	14,674,820	918,272	7,239,144	1,086,972	6,025,683	276,128	523,636
$50,000 under $100,000	208,109	4,402,804	185,878	2,239,285	161,182	1,537,051	80,665	196,683
$100,000 or more	143,172	6,687,311	131,364	3,147,735	99,357	3,299,689	60,416	337,056
Returns With Net Loss								
All returns, total	**982,251**	**8,457,492**	**998,269**	**8,537,926**	**495,171**	**1,651,108**	**683,825**	**1,808,411**
Under $10,000	381,434	2,499,821	398,133	3,014,005	206,127	230,899	275,585	381,716
$10,000 under $50,000	449,891	3,705,252	450,675	3,350,036	210,389	977,502	316,884	996,063
$50,000 under $100,000	96,185	1,213,758	96,494	1,143,629	51,978	231,310	58,488	237,030
$100,000 or more	54,741	1,038,661	52,967	1,030,257	26,677	211,397	32,868	193,601
Taxable returns, total	**793,118**	**7,188,992**	**797,812**	**6,440,417**	**397,765**	**1,477,312**	**529,520**	**1,418,638**
Under $10,000	225,072	1,582,364	230,271	1,354,309	125,816	126,585	142,727	142,449
$10,000 under $50,000	426,327	3,443,868	427,152	3,000,849	197,992	924,720	300,054	862,482
$50,000 under $100,000	93,366	1,180,207	93,696	1,113,853	49,999	225,940	57,569	234,866
$100,000 or more	48,353	982,552	46,693	971,406	23,958	200,067	29,170	178,840

NOTE: Detail may not add to total because of rounding.

Taxpayers Age 65 or Over

Table 16.—All and Long-Term Transactions for Total Asset Types and for Sales of Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain less net capital loss	
						Before statutory limitation	In adjusted gross income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns With Net Gain or Net Loss							
All returns, total	**538,949**	**13,153,097**	**8,895,287**	**3,028,138**	**2,975,752**	**3,100,424**	**2,208,053**
Under $10,000	224,996	1,029,774	346,615	55,700	51,079	−112,596	118,006
$10,000 under $50,000	261,597	6,035,806	4,095,605	949,502	922,511	1,035,112	807,881
$50,000 under $100,000	35,205	2,392,367	1,798,554	633,878	627,399	405,732	305,619
$100,000 or more	17,151	3,695,151	2,654,513	1,389,059	1,374,763	1,772,176	976,547
Taxable returns, total	**442,180**	**12,685,548**	**8,822,697**	**3,009,531**	**2,975,752**	**3,510,232**	**2,132,028**
Under $10,000	136,950	855,912	340,471	54,672	51,079	110,935	65,328
$10,000 under $50,000	253,454	5,794,706	4,035,740	934,109	922,511	1,205,361	787,680
$50,000 under $100,000	34,729	2,362,416	1,792,904	632,200	627,399	420,218	304,875
$100,000 or more	17,047	3,672,514	2,653,582	1,388,550	1,374,763	1,773,718	974,144
Returns With Net Gain							
All returns, total	**314,539**	**8,585,485**	**5,952,719**	**2,118,398**	**2,090,336**	**4,602,696**	**2,325,670**
Under $10,000	120,121	590,708	176,620	27,825	23,441	320,083	161,631
$10,000 under $50,000	159,157	3,630,082	2,540,519	591,061	582,684	1,713,827	867,451
$50,000 under $100,000	22,622	1,531,224	1,176,103	413,677	409,248	624,482	316,101
$100,000 or more	12,639	2,833,471	2,059,476	1,085,835	1,074,964	1,944,305	980,487
Taxable returns, total	**257,413**	**8,337,695**	**5,940,557**	**2,115,603**	**2,090,336**	**4,421,814**	**2,234,564**
Under $10,000	66,810	433,963	170,476	26,797	23,441	194,571	98,373
$10,000 under $50,000	155,672	3,568,504	2,540,064	590,996	582,684	1,664,869	842,964
$50,000 under $100,000	22,360	1,514,797	1,170,897	412,154	409,248	622,617	315,165
$100,000 or more	12,571	2,820,431	2,059,120	1,085,656	1,074,964	1,939,756	978,062
Returns With Net Loss							
All returns, total	**224,410**	**4,567,613**	**2,942,568**	**909,740**	**885,415**	**−1,502,273**	**−117,617**
Under $10,000	104,875	439,066	169,995	27,874	27,638	−432,679	−43,625
$10,000 under $50,000	102,440	2,405,724	1,555,086	358,440	339,827	−678,714	−59,570
$50,000 under $100,000	12,583	861,142	622,451	220,200	218,151	−218,750	−10,482
$100,000 or more	4,512	861,680	595,037	303,224	299,799	−172,129	−3,940
Taxable returns, total	**184,767**	**4,347,853**	**2,882,140**	**893,928**	**885,415**	**−911,581**	**−102,536**
Under $10,000	70,140	421,948	169,995	27,874	27,638	−83,636	−33,045
$10,000 under $50,000	97,782	2,226,203	1,495,676	343,114	339,827	−459,509	−55,284
$50,000 under $100,000	12,369	847,619	622,007	220,046	218,151	−202,399	−10,290
$100,000 or more	4,476	852,082	594,463	302,894	299,799	−166,038	−3,917

Taxpayers Age 65 or Over

Table 16.—All and Long-Term Transactions for Total Asset Types and for Sales of Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Returns With Net Gain or Net Loss								
All returns, total	**2,554,606**	**24,671,741**	**2,417,990**	**18,858,382**	**1,572,226**	**7,347,248**	**1,277,336**	**3,006,415**
Under $10,000	714,265	3,540,017	688,596	3,270,539	458,906	538,322	346,960	349,569
$10,000 under $50,000	1,275,126	9,251,700	1,192,275	7,131,140	800,703	3,093,427	635,663	1,581,384
$50,000 under $100,000	338,970	4,194,188	322,047	3,096,259	187,078	1,080,079	178,363	460,592
$100,000 or more	226,245	7,685,837	215,072	5,360,425	125,539	2,635,420	116,350	614,870
Taxable returns, total	**2,207,989**	**22,732,138**	**2,083,965**	**16,670,725**	**1,375,324**	**6,984,592**	**1,072,131**	**2,632,022**
Under $10,000	472,354	2,479,409	456,951	2,015,921	309,427	330,505	205,745	170,708
$10,000 under $50,000	1,224,397	8,730,157	1,143,271	6,560,413	769,751	2,978,755	606,970	1,425,974
$50,000 under $100,000	298,237	4,011,625	281,773	2,907,023	176,137	1,065,029	150,826	445,064
$100,000 or more	213,001	7,510,947	201,970	5,187,368	120,009	2,610,303	108,590	590,276
Returns With Net Gain								
All returns, total	**1,385,006**	**15,839,314**	**1,287,809**	**10,187,736**	**1,021,897**	**5,920,794**	**550,748**	**1,077,007**
Under $10,000	296,607	1,410,692	283,671	987,213	249,924	383,371	109,734	56,821
$10,000 under $50,000	740,689	5,394,329	682,510	3,547,611	556,377	2,236,517	279,189	433,570
$50,000 under $100,000	194,636	2,800,098	177,371	1,765,850	124,580	884,683	88,396	185,969
$100,000 or more	153,074	6,234,195	144,257	3,887,063	91,016	2,416,224	73,429	400,647
Taxable returns, total	**1,256,537**	**15,159,013**	**1,168,685**	**9,740,495**	**903,191**	**5,695,933**	**501,806**	**1,038,452**
Under $10,000	190,416	918,476	184,636	676,387	148,914	232,209	67,203	33,038
$10,000 under $50,000	720,449	5,273,052	664,335	3,473,257	539,961	2,179,416	273,674	425,273
$50,000 under $100,000	193,924	2,790,861	176,767	1,755,092	124,044	879,210	88,180	185,753
$100,000 or more	151,748	6,176,625	142,947	3,835,758	90,272	2,405,098	72,749	394,387
Returns With Net Loss								
All returns, total	**1,169,600**	**8,832,427**	**1,130,181**	**8,670,626**	**550,329**	**1,426,454**	**726,588**	**1,929,409**
Under $10,000	417,658	2,129,324	404,925	2,283,326	208,982	154,952	237,226	292,748
$10,000 under $50,000	534,437	3,857,371	509,765	3,583,530	244,326	856,910	356,474	1,147,814
$50,000 under $100,000	144,334	1,394,090	144,676	1,330,409	62,498	195,396	89,967	274,624
$100,000 or more	73,171	1,451,642	70,815	1,473,362	34,523	219,196	42,921	214,223
Taxable returns, total	**951,452**	**7,573,125**	**915,280**	**6,930,230**	**472,133**	**1,288,660**	**570,325**	**1,593,569**
Under $10,000	281,938	1,560,933	272,315	1,339,534	160,513	98,297	138,542	137,670
$10,000 under $50,000	503,948	3,457,105	478,936	3,087,156	229,790	799,339	333,296	1,000,700
$50,000 under $100,000	104,313	1,220,765	105,006	1,151,931	52,093	185,818	62,646	259,310
$100,000 or more	61,253	1,334,322	59,023	1,351,610	29,737	205,206	35,841	195,889

Taxpayers Age 65 or Over

Table 16.—All and Long-Term Transactions for Total Asset Types and for Sales of Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Returns With Net Gain or Net Loss								
All returns, total	**2,082,815**	**20,604,700**	**1,960,527**	**14,594,999**	**1,316,502**	**7,099,050**	**1,036,788**	**2,348,515**
Under $10,000	601,418	3,244,364	576,196	2,942,714	398,205	518,757	294,814	297,415
$10,000 under $50,000	1,054,149	7,981,587	981,970	5,796,593	663,153	2,963,441	529,625	1,202,887
$50,000 under $100,000	250,430	3,525,913	235,473	2,396,222	152,575	1,043,844	124,443	372,137
$100,000 or more	176,818	5,852,835	166,888	3,459,470	102,569	2,573,009	87,906	476,076
Taxable returns, total	**1,809,145**	**19,107,391**	**1,699,456**	**12,882,651**	**1,139,448**	**6,754,093**	**883,899**	**2,026,018**
Under $10,000	382,004	2,277,030	367,045	1,795,058	255,580	315,942	169,223	137,762
$10,000 under $50,000	1,010,828	7,600,181	940,735	5,374,472	634,495	2,853,798	507,721	1,061,277
$50,000 under $100,000	247,002	3,483,684	232,175	2,356,238	150,152	1,033,037	123,328	369,826
$100,000 or more	169,311	5,746,496	159,501	3,356,882	99,221	2,551,316	83,627	457,154
Returns With Net Gain								
All returns, total	**1,228,399**	**13,917,848**	**1,125,507**	**8,213,590**	**922,006**	**5,829,046**	**481,199**	**918,444**
Under $10,000	288,706	1,343,170	276,227	921,603	245,107	377,760	106,587	52,607
$10,000 under $50,000	649,819	5,074,096	583,002	3,224,729	490,821	2,209,741	244,371	400,546
$50,000 under $100,000	164,124	2,522,342	148,836	1,482,851	107,676	867,087	72,688	161,594
$100,000 or more	125,750	4,978,240	117,442	2,584,406	78,402	2,374,458	57,553	303,697
Taxable returns, total	**1,102,568**	**13,272,696**	**1,008,996**	**7,800,027**	**804,928**	**5,607,065**	**433,439**	**881,959**
Under $10,000	184,406	880,178	179,068	638,621	145,407	228,794	64,687	30,265
$10,000 under $50,000	630,022	4,953,644	565,268	3,151,441	474,522	2,152,656	239,293	392,493
$50,000 under $100,000	163,515	2,513,663	148,336	1,472,644	107,232	861,650	72,492	161,447
$100,000 or more	124,625	4,925,211	116,324	2,537,321	77,767	2,363,964	56,967	297,754
Returns With Net Loss								
All returns, total	**854,416**	**6,686,852**	**835,020**	**6,381,409**	**394,496**	**1,270,004**	**555,589**	**1,430,071**
Under $10,000	312,712	1,901,195	299,969	2,021,111	153,098	140,997	188,227	244,808
$10,000 under $50,000	404,330	2,907,491	398,968	2,571,864	172,332	753,699	285,254	802,341
$50,000 under $100,000	86,306	1,003,571	86,637	913,370	44,899	176,757	51,755	210,544
$100,000 or more	51,068	874,595	49,446	875,064	24,167	198,551	30,353	172,378
Taxable returns, total	**706,577**	**5,834,695**	**690,460**	**5,082,624**	**334,520**	**1,147,028**	**450,460**	**1,144,059**
Under $10,000	197,598	1,396,852	187,977	1,156,437	110,173	87,148	104,536	107,496
$10,000 under $50,000	380,806	2,646,537	375,467	2,223,031	159,973	701,141	268,428	668,784
$50,000 under $100,000	83,487	970,021	83,839	883,595	42,920	171,387	50,836	208,379
$100,000 or more	44,686	821,285	43,177	819,561	21,454	187,352	26,660	159,400

Taxpayers Age 65 or Over

Table 16.—All and Long-Term Transactions for Total Asset Types and for Sales of Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All corporate stock transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Returns With Net Gain or Net Loss								
All returns, total	**2,126,390**	**14,113,400**	**2,049,826**	**11,743,772**	**1,062,354**	**4,186,892**	**1,090,612**	**2,033,127**
Under $10,000	636,857	2,269,539	621,948	2,203,228	333,133	306,288	321,655	240,492
$10,000 under $50,000	1,047,896	6,089,821	996,347	5,084,919	531,940	1,939,447	522,621	997,943
$50,000 under $100,000	272,385	2,046,990	267,282	1,856,206	119,523	530,382	153,985	351,689
$100,000 or more	169,252	3,707,049	164,249	2,599,419	77,758	1,410,775	92,351	443,004
Taxable returns, total	**1,805,546**	**12,647,496**	**1,743,981**	**10,239,951**	**921,873**	**3,959,289**	**903,102**	**1,765,987**
Under $10,000	415,772	1,569,999	413,562	1,525,757	231,615	205,669	192,763	161,530
$10,000 under $50,000	1,000,560	5,621,551	950,752	4,563,347	508,377	1,842,344	498,606	847,157
$50,000 under $100,000	232,366	1,882,840	227,710	1,685,949	109,253	521,277	126,581	336,469
$100,000 or more	156,848	3,573,107	151,957	2,464,897	72,628	1,389,999	85,152	420,831
Returns With Net Gain								
All returns, total	**1,120,858**	**8,075,324**	**1,040,192**	**5,417,357**	**706,805**	**3,240,862**	**431,590**	**747,585**
Under $10,000	268,282	1,021,677	245,918	823,745	186,284	231,393	91,662	33,470
$10,000 under $50,000	600,757	3,079,785	550,926	2,038,163	396,979	1,311,265	209,800	293,954
$50,000 under $100,000	142,990	1,152,884	138,548	902,984	70,411	393,558	73,869	147,119
$100,000 or more	108,829	2,820,978	104,800	1,652,465	53,131	1,304,645	56,259	273,043
Taxable returns, total	**1,002,199**	**7,670,689**	**937,037**	**5,107,497**	**620,301**	**3,126,349**	**390,778**	**726,532**
Under $10,000	169,386	738,856	160,500	587,833	114,623	175,617	56,213	24,654
$10,000 under $50,000	582,439	2,989,006	534,499	1,991,290	382,874	1,260,758	205,151	287,015
$50,000 under $100,000	142,572	1,152,019	138,247	902,256	70,170	393,315	73,683	147,013
$100,000 or more	107,802	2,790,808	103,791	1,626,118	52,634	1,296,660	55,731	267,850
Returns With Net Loss								
All returns, total	**1,005,532**	**6,038,076**	**1,009,634**	**6,326,415**	**355,549**	**946,031**	**659,022**	**1,285,542**
Under $10,000	368,575	1,247,861	376,030	1,379,483	146,849	74,894	229,993	207,022
$10,000 under $50,000	447,139	3,010,036	445,421	3,046,756	134,961	628,182	312,821	703,989
$50,000 under $100,000	129,395	894,107	128,734	953,223	49,112	136,624	80,116	204,570
$100,000 or more	60,423	886,072	59,449	946,953	24,627	106,131	36,092	109,961
Taxable returns, total	**803,347**	**4,976,807**	**806,944**	**5,132,453**	**301,572**	**832,941**	**512,324**	**1,039,455**
Under $10,000	246,386	831,142	253,062	937,924	116,992	30,053	136,550	136,876
$10,000 under $50,000	418,121	2,632,545	416,253	2,572,057	125,503	581,587	293,455	560,141
$50,000 under $100,000	89,794	730,821	89,463	783,693	39,083	127,962	52,898	189,456
$100,000 or more	49,046	782,299	48,166	838,779	19,994	93,340	29,421	152,981

Taxpayers Age 65 or Over

Table 16.—All and Long-Term Transactions for Total Asset Types and for Sales of Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term corporate stock transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Returns With Net Gain or Net Loss								
All returns, total	**1,717,152**	**11,536,357**	**1,641,307**	**9,077,683**	**860,311**	**4,028,756**	**886,543**	**1,759,692**
Under $10,000	527,565	2,008,407	512,731	1,907,951	275,988	292,100	269,615	192,072
$10,000 under $50,000	860,611	4,939,795	808,846	3,926,521	427,362	1,847,095	440,346	870,370
$50,000 under $100,000	196,718	1,641,667	192,235	1,430,236	94,642	506,216	105,515	307,813
$100,000 or more	132,258	2,946,488	127,495	1,812,975	62,319	1,383,345	71,067	389,437
Taxable returns, total	**1,466,191**	**10,472,166**	**1,405,024**	**8,008,594**	**736,622**	**3,815,667**	**749,583**	**1,540,214**
Under $10,000	326,096	1,371,951	323,983	1,307,356	178,446	193,490	156,256	128,990
$10,000 under $50,000	820,671	4,609,578	770,645	3,551,349	405,976	1,755,009	421,548	732,993
$50,000 under $100,000	193,958	1,617,536	189,593	1,408,916	92,886	501,337	104,503	305,744
$100,000 or more	125,466	2,873,101	120,803	1,740,974	59,314	1,365,832	67,276	372,487
Returns With Net Gain								
All returns, total	**989,122**	**7,224,125**	**906,364**	**4,559,800**	**626,059**	**3,190,514**	**380,374**	**686,790**
Under $10,000	261,236	969,336	238,973	770,405	182,339	229,183	88,576	30,032
$10,000 under $50,000	515,631	2,791,474	463,254	1,767,585	336,365	1,286,472	185,114	282,726
$50,000 under $100,000	121,893	1,023,331	117,625	764,689	61,860	385,399	61,210	131,162
$100,000 or more	90,362	2,439,984	86,512	1,257,121	45,495	1,289,460	45,474	242,869
Taxable returns, total	**872,896**	**6,843,409**	**805,634**	**4,273,055**	**540,858**	**3,077,827**	**340,678**	**666,987**
Under $10,000	164,050	704,890	155,258	552,151	111,794	174,586	53,706	21,908
$10,000 under $50,000	497,754	2,701,522	447,268	1,721,777	322,264	1,235,968	180,902	276,031
$50,000 under $100,000	121,576	1,022,885	117,426	764,372	61,707	385,175	61,038	131,067
$100,000 or more	89,516	2,414,112	85,682	1,234,755	45,093	1,282,097	45,032	237,981
Returns With Net Loss								
All returns, total	**728,030**	**4,312,232**	**734,943**	**4,517,883**	**234,252**	**838,242**	**506,169**	**1,072,901**
Under $10,000	266,329	1,039,071	273,758	1,137,547	93,649	62,917	181,039	162,039
$10,000 under $50,000	344,980	2,148,321	345,592	2,158,936	90,997	560,623	255,232	587,644
$50,000 under $100,000	74,825	618,336	74,610	665,547	32,782	120,817	44,305	176,650
$100,000 or more	41,896	506,504	40,983	555,854	16,824	93,885	25,593	146,567
Taxable returns, total	**593,295**	**3,628,756**	**599,390**	**3,735,539**	**195,764**	**737,841**	**408,905**	**873,227**
Under $10,000	162,046	667,061	168,725	755,205	66,652	18,904	102,550	107,082
$10,000 under $50,000	322,917	1,908,056	323,377	1,829,572	83,712	519,041	240,646	456,962
$50,000 under $100,000	72,382	594,651	72,167	644,543	31,179	116,162	43,465	174,677
$100,000 or more	35,950	458,989	35,121	506,219	14,221	83,734	22,244	134,506

NOTE: Detail may not add to total because of rounding.

Taxpayers Age 65 or Over

Table 17.—All and Long-Term Transactions for Total Asset Types and for Sales of Securities Other Than Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain less net capital loss	
						Before statutory limitation	In adjusted gross income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns With Net Gain or Net Loss							
All returns, total	**75,125**	**3,307,288**	**2,262,144**	**936,229**	**925,307**	**596,411**	**520,189**
Under $10,000	14,627	−18,290	18,083	2,807	2,795	−176,754	18,042
$10,000 under $50,000	44,759	1,017,499	682,991	162,115	159,680	86,923	84,679
$50,000 under $100,000	9,257	629,954	451,930	161,414	159,013	70,336	62,728
$100,000 or more	6,482	1,678,125	1,109,141	609,893	603,818	615,906	354,740
Taxable returns, total	**69,986**	**3,334,604**	**2,261,577**	**935,922**	**925,307**	**805,744**	**514,347**
Under $10,000	10,193	42,600	18,083	2,807	2,795	36,486	18,210
$10,000 under $50,000	44,177	999,171	682,986	162,114	159,680	79,783	79,499
$50,000 under $100,000	9,186	625,809	451,902	161,410	159,013	71,454	62,789
$100,000 or more	6,430	1,667,024	1,108,607	609,591	603,818	618,021	353,849
Returns With Net Gain							
All returns, total	**51,782**	**2,368,326**	**1,634,439**	**684,258**	**676,602**	**1,068,976**	**538,033**
Under $10,000	9,543	32,700	11,351	1,725	1,725	41,519	20,877
$10,000 under $50,000	31,963	723,487	516,130	126,838	124,669	189,093	95,252
$50,000 under $100,000	5,689	382,424	281,175	99,831	98,699	130,636	65,571
$100,000 or more	4,587	1,229,715	825,783	455,864	451,509	707,728	356,333
Taxable returns, total	**49,669**	**2,354,607**	**1,634,369**	**684,243**	**676,602**	**1,053,459**	**530,157**
Under $10,000	7,635	30,784	11,351	1,725	1,725	38,399	19,243
$10,000 under $50,000	31,788	717,095	516,125	126,837	124,669	178,442	89,927
$50,000 under $100,000	5,687	382,285	281,175	99,831	98,699	130,621	65,563
$100,000 or more	4,559	1,224,444	825,718	455,849	451,509	705,998	355,424
Returns With Net Loss							
All returns, total	**23,343**	**938,961**	**627,705**	**251,970**	**248,705**	**−472,565**	**−17,845**
Under $10,000	5,084	−50,990	6,732	1,082	1,071	−218,273	−2,835
$10,000 under $50,000	12,796	294,012	166,861	35,277	35,011	−102,169	−10,574
$50,000 under $100,000	3,568	247,530	170,755	61,582	60,315	−60,301	−2,843
$100,000 or more	1,895	448,409	283,358	154,029	152,308	−91,822	−1,593
Taxable returns, total	**20,317**	**979,998**	**627,208**	**251,679**	**248,705**	**−247,715**	**−15,810**
Under $10,000	*2,558	*11,817	*6,732	*1,082	*1,071	*−1,912	*−1,033
$10,000 under $50,000	12,389	282,076	166,861	35,277	35,011	−98,659	−10,428
$50,000 under $100,000	3,499	243,524	170,727	61,578	60,315	−59,168	−2,774
$100,000 or more	1,871	442,580	282,889	153,742	152,308	−87,976	−1,575

Footnotes at end of table.

Taxpayers Age 65 or Over

Table 17.—All and Long-Term Transactions for Total Asset Types and for Sales of Securities Other Than Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Returns With Net Gain or Net Loss								
All returns, total	**531,372**	**8,503,680**	**509,861**	**7,589,247**	**280,544**	**1,868,147**	**292,585**	**822,144**
Under $10,000	58,649	706,267	51,636	915,222	33,539	185,324	27,962	115,604
$10,000 under $50,000	247,030	2,104,526	240,428	2,160,988	123,399	372,474	153,812	252,698
$50,000 under $100,000	102,879	1,604,586	99,590	1,266,403	60,989	270,253	47,477	136,567
$100,000 or more	122,814	4,088,301	118,207	3,246,634	62,617	1,040,097	63,334	317,275
Taxable returns, total	**482,653**	**7,780,125**	**461,410**	**6,541,060**	**252,833**	**1,745,756**	**269,019**	**650,912**
Under $10,000	36,421	433,965	29,391	306,325	17,510	142,211	19,846	11,888
$10,000 under $50,000	233,814	1,814,403	227,411	1,880,413	117,318	313,904	146,062	204,994
$50,000 under $100,000	101,625	1,583,505	98,336	1,247,354	60,226	266,575	46,913	134,823
$100,000 or more	110,793	3,948,251	106,272	3,106,967	57,779	1,023,066	56,198	299,207
Returns With Net Gain								
All returns, total	**342,263**	**5,686,818**	**321,927**	**4,364,923**	**201,139**	**1,593,276**	**167,762**	**385,322**
Under $10,000	36,087	451,974	28,682	316,448	20,380	147,939	17,767	13,089
$10,000 under $50,000	168,293	1,351,434	161,686	1,339,598	99,528	309,794	85,440	124,850
$50,000 under $100,000	59,341	919,997	56,747	610,998	37,916	195,205	26,650	58,455
$100,000 or more	78,542	2,963,413	74,812	2,097,880	43,315	940,337	37,905	188,927
Taxable returns, total	**331,813**	**5,549,186**	**311,673**	**4,247,674**	**192,962**	**1,568,134**	**163,603**	**376,099**
Under $10,000	30,283	394,121	22,887	264,945	15,444	141,015	15,040	9,563
$10,000 under $50,000	164,296	1,305,475	157,864	1,303,997	96,566	296,426	84,401	121,977
$50,000 under $100,000	59,329	919,804	56,735	610,823	37,912	195,161	26,638	58,426
$100,000 or more	77,905	2,929,786	74,187	2,067,909	43,040	935,532	37,524	186,134
Returns With Net Loss								
All returns, total	**189,109**	**2,816,862**	**187,934**	**3,224,324**	**79,405**	**274,872**	**124,823**	**436,822**
Under $10,000	22,562	254,293	22,954	598,774	13,159	37,384	10,195	102,515
$10,000 under $50,000	78,737	753,092	78,742	821,390	23,871	62,680	68,372	127,848
$50,000 under $100,000	43,538	684,589	42,843	655,406	23,073	75,049	20,827	78,112
$100,000 or more	44,272	1,124,887	43,395	1,148,755	19,302	99,759	25,429	128,347
Taxable returns, total	**150,840**	**2,230,940**	**149,737**	**2,293,386**	**59,871**	**177,622**	**105,416**	**274,813**
Under $10,000	*6,138	*39,845	*6,504	*41,380	*2,066	*1,196	*4,806	*2,325
$10,000 under $50,000	69,518	508,928	69,547	576,417	20,752	17,478	61,661	83,017
$50,000 under $100,000	42,296	663,701	41,601	636,531	22,314	71,415	20,275	76,398
$100,000 or more	32,888	1,018,465	32,085	1,039,058	14,739	87,534	18,674	113,073

Footnotes at end of table.

Taxpayers Age 65 or Over

Table 17.—All and Long-Term Transactions for Total Asset Types and for Sales of Securities Other Than Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term capital asset transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Returns With Net Gain or Net Loss								
All returns, total	**463,047**	**6,770,665**	**437,351**	**5,804,234**	**250,188**	**1,823,956**	**248,491**	**697,549**
Under $10,000	54,914	667,315	47,493	871,015	30,613	184,002	26,792	108,542
$10,000 under $50,000	228,411	1,820,305	217,866	1,848,496	116,439	365,954	136,273	217,363
$50,000 under $100,000	82,695	1,299,846	79,684	963,402	51,007	258,682	37,042	107,758
$100,000 or more	97,027	2,983,199	92,308	2,121,321	52,129	1,015,318	48,384	263,885
Taxable returns, total	**427,803**	**6,276,116**	**402,397**	**4,998,725**	**228,101**	**1,710,420**	**232,794**	**549,744**
Under $10,000	36,327	432,337	28,929	303,915	17,459	142,089	19,433	10,986
$10,000 under $50,000	219,602	1,662,001	209,254	1,707,510	111,072	312,173	132,320	182,505
$50,000 under $100,000	81,443	1,278,905	78,432	944,493	50,244	255,004	36,482	106,017
$100,000 or more	90,431	2,902,872	85,782	2,042,808	49,326	1,001,155	44,559	250,236
Returns With Net Gain								
All returns, total	**309,330**	**4,837,395**	**285,052**	**3,482,429**	**183,187**	**1,571,931**	**147,836**	**320,582**
Under $10,000	34,677	429,231	27,266	293,995	19,633	146,896	17,146	11,707
$10,000 under $50,000	160,088	1,247,480	149,538	1,216,460	93,986	308,137	78,832	104,006
$50,000 under $100,000	49,298	811,745	46,731	496,014	31,739	190,383	21,700	46,375
$100,000 or more	65,267	2,348,939	61,517	1,475,961	37,829	926,514	30,158	158,495
Taxable returns, total	**300,279**	**4,722,751**	**276,199**	**3,387,768**	**175,743**	**1,547,945**	**144,302**	**312,749**
Under $10,000	30,190	392,505	22,795	263,367	15,394	140,894	14,996	9,480
$10,000 under $50,000	156,091	1,201,521	145,716	1,180,858	91,024	294,769	77,793	101,133
$50,000 under $100,000	49,288	811,692	46,721	495,979	31,735	190,338	21,692	46,348
$100,000 or more	64,710	2,317,032	60,967	1,447,564	37,590	921,944	29,821	155,789
Returns With Net Loss								
All returns, total	**153,717**	**1,933,269**	**152,299**	**2,321,805**	**67,001**	**252,025**	**100,655**	**376,967**
Under $10,000	20,237	238,084	20,227	577,020	10,980	37,106	9,646	96,835
$10,000 under $50,000	68,323	572,825	68,328	632,037	22,453	57,816	57,441	113,357
$50,000 under $100,000	33,397	468,101	32,953	467,388	19,268	68,299	15,342	61,384
$100,000 or more	31,760	634,259	30,791	645,360	14,300	88,804	18,226	105,391
Taxable returns, total	**127,524**	**1,553,364**	**126,198**	**1,610,957**	**52,358**	**162,475**	**88,492**	**236,995**
Under $10,000	*6,137	*39,832	*6,134	*40,549	*2,065	*1,195	*4,437	*1,506
$10,000 under $50,000	63,511	460,480	63,538	526,652	20,048	17,404	54,527	81,372
$50,000 under $100,000	32,155	467,213	31,711	448,513	18,509	64,665	14,790	59,669
$100,000 or more	25,721	585,840	24,815	595,243	11,736	79,211	14,738	94,448

Footnotes at end of table.

Taxpayers Age 65 or Over

Table 17.—All and Long-Term Transactions for Total Asset Types and for Sales of Securities Other Than Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All securities other than corporate stock transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Returns With Net Gain or Net Loss								
All returns, total	**186,578**	**2,941,214**	**185,033**	**3,020,335**	**66,698**	**76,153**	**112,115**	**147,354**
Under $10,000	22,054	132,780	22,424	145,839	492	1,829	21,865	14,790
$10,000 under $50,000	103,718	807,476	102,033	839,485	40,296	27,978	63,225	60,167
$50,000 under $100,000	29,483	553,028	29,284	579,259	13,297	14,493	12,281	24,969
$100,000 or more	31,323	1,447,930	31,292	1,455,751	12,613	31,853	14,744	47,428
Taxable returns, total	**178,892**	**2,827,767**	**177,338**	**2,904,211**	**64,891**	**72,651**	**106,324**	**141,108**
Under $10,000	17,321	98,326	17,685	107,177	355	1,448	17,330	10,304
$10,000 under $50,000	101,745	766,830	100,060	800,510	39,096	25,612	62,461	59,302
$50,000 under $100,000	29,136	544,730	28,937	571,136	12,952	14,317	12,279	24,969
$100,000 or more	30,690	1,417,880	30,656	1,425,388	12,488	31,273	14,254	46,535
Returns With Net Gain								
All returns, total	**134,451**	**1,884,049**	**132,215**	**1,904,356**	**50,862**	**56,537**	**79,503**	**85,431**
Under $10,000	17,202	80,490	17,202	88,128	446	1,691	16,690	9,270
$10,000 under $50,000	75,126	553,662	73,276	565,766	31,293	18,228	43,662	30,340
$50,000 under $100,000	19,062	251,194	18,753	255,860	9,230	10,539	8,704	15,585
$100,000 or more	23,061	998,703	22,984	994,602	9,893	26,079	10,447	30,237
Taxable returns, total	**131,133**	**1,835,118**	**128,890**	**1,855,074**	**49,994**	**55,346**	**77,124**	**83,987**
Under $10,000	15,132	70,178	15,127	77,128	355	1,448	14,772	8,439
$10,000 under $50,000	74,076	532,722	72,226	545,322	30,591	17,644	43,315	30,252
$50,000 under $100,000	19,060	251,055	18,751	255,720	9,230	10,539	8,702	15,584
$100,000 or more	22,865	981,164	22,786	976,903	9,818	25,714	10,335	29,712
Returns With Net Loss								
All returns, total	**52,127**	**1,057,165**	**52,818**	**1,115,979**	**15,836**	**19,616**	**32,612**	**61,923**
Under $10,000	4,852	52,290	5,222	57,712	46	138	5,175	5,521
$10,000 under $50,000	28,592	253,814	28,757	273,718	9,003	9,750	19,563	29,827
$50,000 under $100,000	10,421	301,834	10,531	323,399	4,067	3,953	3,577	9,384
$100,000 or more	8,262	449,227	8,308	461,149	2,720	5,774	4,297	17,191
Taxable returns, total	**47,759**	**992,649**	**48,448**	**1,049,137**	**14,897**	**17,305**	**29,200**	**57,121**
Under $10,000	*2,189	*28,148	*2,558	*30,048	—	—	*2,558	*1,865
$10,000 under $50,000	27,669	234,109	27,834	255,188	8,505	7,968	19,146	29,050
$50,000 under $100,000	10,076	293,675	10,186	315,416	3,722	3,778	3,577	9,384
$100,000 or more	7,825	436,716	7,870	448,485	2,670	5,559	3,919	16,822

Footnotes at end of table.

Taxpayers Age 65 or Over

Table 17.—All and Long-Term Transactions for Total Asset Types and for Sales of Securities Other Than Corporate Stock: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term securities other than corporate stock transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Returns With Net Gain or Net Loss								
All returns, total	**172,990**	**2,212,253**	**170,813**	**2,283,004**	**61,519**	**73,941**	**105,255**	**127,889**
Under $10,000	21,945	127,138	21,942	139,084	458	1,805	21,461	13,749
$10,000 under $50,000	99,526	742,558	97,644	770,105	38,495	27,882	60,637	55,609
$50,000 under $100,000	25,136	434,845	24,965	454,324	11,555	13,739	10,537	17,462
$100,000 or more	26,383	907,712	26,262	919,492	11,011	30,515	12,620	41,069
Taxable returns, total	**165,498**	**2,113,844**	**163,317**	**2,182,285**	**59,767**	**70,480**	**99,555**	**121,954**
Under $10,000	17,317	97,820	17,312	105,853	352	1,448	16,961	9,485
$10,000 under $50,000	97,563	703,997	95,681	733,228	37,299	25,517	59,877	54,756
$50,000 under $100,000	24,791	426,667	24,620	446,340	11,210	13,564	10,537	17,462
$100,000 or more	25,827	885,339	25,704	896,865	10,906	29,952	12,180	40,252
Returns With Net Gain								
All returns, total	**125,978**	**1,493,650**	**123,596**	**1,511,092**	**46,509**	**54,777**	**75,582**	**71,635**
Under $10,000	17,117	75,243	17,114	82,788	419	1,681	16,673	9,264
$10,000 under $50,000	71,841	526,095	69,796	534,014	29,501	18,133	41,972	26,058
$50,000 under $100,000	17,343	238,214	17,140	237,976	7,912	9,878	7,945	10,018
$100,000 or more	19,677	654,098	19,546	656,314	8,677	25,086	8,992	26,294
Taxable returns, total	**122,754**	**1,449,727**	**120,368**	**1,466,912**	**45,671**	**53,598**	**73,227**	**70,201**
Under $10,000	15,128	69,672	15,123	76,623	352	1,448	14,772	8,439
$10,000 under $50,000	70,791	505,155	68,746	513,569	28,799	17,549	41,625	25,971
$50,000 under $100,000	17,343	238,214	17,140	237,976	7,912	9,878	7,945	10,018
$100,000 or more	19,492	636,687	19,359	638,744	8,608	24,724	8,885	25,773
Returns With Net Loss								
All returns, total	**47,012**	**718,603**	**47,217**	**771,912**	**15,010**	**19,164**	**29,673**	**56,254**
Under $10,000	4,828	51,895	4,828	56,295	39	124	4,788	4,485
$10,000 under $50,000	27,685	216,463	27,848	236,091	8,994	9,749	18,665	29,550
$50,000 under $100,000	7,793	196,631	7,825	216,348	3,643	3,861	2,592	7,443
$100,000 or more	6,706	253,614	6,716	263,178	2,334	5,429	3,628	14,775
Taxable returns, total	**42,744**	**664,117**	**42,949**	**715,373**	**14,096**	**16,882**	**26,328**	**51,753**
Under $10,000	*2,189	*28,148	*2,189	*29,229	—	—	*2,189	*1,046
$10,000 under $50,000	26,772	198,843	26,935	219,659	8,500	7,968	18,252	28,785
$50,000 under $100,000	7,448	188,473	7,480	208,364	3,298	3,686	2,592	7,443
$100,000 or more	6,335	248,653	6,345	258,121	2,298	5,228	3,295	14,479

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total because of rounding.

Taxpayers Age 65 or Over

Table 18.—All and Long-Term Transactions for Total Asset Types and for Sales of Residences: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain less net capital loss		All capital asset transactions							
								Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
						Before statutory limitation	In adjusted gross income	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	**122,803**	**1,647,736**	**1,032,699**	**285,584**	**284,116**	**1,020,335**	**525,991**	**314,510**	**7,038,349**	**275,843**	**4,366,169**	**326,732**	**29,187,640**	**100,034**	**2,705,915**
Under $10,000	71,803	320,482	84,142	13,343	13,332	202,443	101,250	139,498	2,856,092	115,298	1,677,711	165,952	2,367,473	20,839	467,741
$10,000 under $50,000	46,913	917,617	639,535	146,065	145,634	569,082	287,418	97,113	2,840,224	84,990	1,800,371	123,738	9,508,128	34,722	324,978
$50,000 under $100,000	3,062	204,698	156,131	49,564	49,269	128,148	73,619	54,394	686,201	52,785	438,116	24,897	772,801	31,281	32,425
$100,000 or more	1,025	204,940	152,891	76,612	75,882	120,662	63,704	23,505	655,832	22,770	449,971	12,145	16,539,238	13,192	1,880,771
Taxable returns, total	**82,508**	**1,503,580**	**1,032,699**	**285,584**	**284,116**	**952,556**	**484,859**	**188,154**	**5,161,409**	**161,373**	**3,095,001**	**206,781**	**28,440,709**	**56,288**	**2,173,550**
Under $10,000	35,075	233,686	84,142	13,343	13,332	157,177	78,589	67,533	1,553,421	59,774	956,614	71,235	1,726,849	22,919	17,106
$10,000 under $50,000	43,376	862,798	639,535	146,065	145,634	532,125	268,939	92,164	2,497,034	75,078	1,489,463	112,414	9,416,323	21,972	265,453
$50,000 under $100,000	3,040	203,084	156,131	49,564	49,269	142,365	73,619	15,784	537,077	14,527	281,523	15,283	767,006	4,661	19,154
$100,000 or more	1,017	204,013	152,891	76,612	75,882	120,869	63,712	12,673	573,876	11,994	367,401	7,849	16,530,531	6,736	1,871,837

Size of adjusted gross income	Long-term capital asset transactions								All residence transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total	**264,439**	**6,731,404**	**221,344**	**4,042,553**	**240,805**	**2,209,501**	**48,108**	**105,451**	**122,154**	**4,924,350**	**122,099**	**3,065,940**	**112,629**	**1,406,623**	–	–
Under $10,000	139,116	2,854,825	114,916	1,676,981	129,989	638,474	15,111	11,514	71,803	2,140,652	71,794	1,263,243	62,310	471,198	–	–
$10,000 under $50,000	94,422	2,835,395	77,407	1,789,735	89,752	1,166,424	21,114	51,337	46,457	2,437,224	46,456	1,590,508	46,457	806,869	–	–
$50,000 under $100,000	15,858	541,167	14,676	283,745	13,608	222,905	3,873	11,485	2,958	235,528	2,958	148,669	2,958	84,352	–	–
$100,000 or more	15,043	500,018	14,345	292,093	7,446	181,698	8,010	31,115	936	110,946	891	63,521	904	44,204	–	–
Taxable returns, total	**180,903**	**5,044,758**	**149,348**	**2,971,202**	**170,241**	**1,955,358**	**37,870**	**67,159**	**81,881**	**3,440,061**	**81,835**	**2,175,095**	**81,849**	**1,219,333**	–	–
Under $10,000	67,529	1,553,414	59,770	956,608	67,890	454,086	14,732	8,338	35,075	985,801	35,075	653,574	35,075	332,169	–	–
$10,000 under $50,000	89,473	2,492,206	67,495	1,478,826	84,813	1,104,383	14,739	21,574	42,920	2,107,822	42,919	1,309,361	42,920	758,614	–	–
$50,000 under $100,000	14,450	531,818	13,290	275,854	12,420	221,317	3,653	11,355	2,958	235,528	2,958	148,669	2,958	84,352	–	–
$100,000 or more	9,451	467,320	8,793	259,914	5,118	175,573	4,746	25,892	928	110,910	883	63,491	896	44,198	–	–

Taxpayers Age 65 or Over

Table 18.—All and Long-Term Transactions for Total Asset Types and for Sales of Residences: Income, Tax, Net Gain Less Net Loss, and Transaction Detail, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Long-term residence transactions								Returns with Form 2119 attached						
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Number of returns	Gross sales price		Commissions and other expense of sale		Basis of residence sold	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount		Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
All returns, total	**121,527**	**4,920,524**	**121,473**	**3,062,770**	**112,629**	**1,406,623**	—	—	**99,676**	**99,682**	**4,008,375**	**91,620**	**220,135**	**98,690**	**2,498,186**
Under $10,000	71,426	2,139,426	71,417	1,262,554	62,310	471,198	—	—	59,633	59,633	1,659,568	52,183	62,087	59,633	1,133,702
$10,000 under $50,000	46,234	2,434,905	46,233	1,588,259	46,457	806,869	—	—	37,326	37,327	2,073,327	37,047	146,675	36,338	1,209,441
$50,000 under $100,000	2,958	235,528	2,958	148,669	2,958	84,352	—	—	2,110	2,110	194,240	1,868	7,826	2,110	112,652
$100,000 or more	909	110,665	865	63,289	904	44,204	—	—	607	612	81,240	522	3,546	609	42,392
Taxable returns, total	**81,839**	**3,437,496**	**81,594**	**2,172,644**	**81,849**	**1,219,333**	—	—	**70,033**	**70,039**	**2,985,031**	**69,425**	**176,566**	**69,047**	**1,700,912**
Under $10,000	35,075	985,801	35,075	653,574	35,075	332,169	—	—	33,527	33,527	965,627	33,525	37,717	33,527	600,375
$10,000 under $50,000	42,697	2,105,502	42,696	1,307,113	42,920	758,614	—	—	33,789	33,790	1,743,925	33,510	129,476	32,801	945,494
$50,000 under $100,000	2,958	235,528	2,958	148,669	2,958	84,352	—	—	2,110	2,110	194,240	1,868	7,826	2,110	112,652
$100,000 or more	909	110,665	865	63,289	896	44,198	—	—	607	612	81,240	522	3,546	609	42,392

Size of adjusted gross income	Returns with Form 2119 attached—Continued													
	Gross gain (general rule)						Gross gain (special rule)							
	Number of transactions	Amount	Gain taxable this year		Gain on which tax deferred		Number of transactions	Amount	Gain not excludable		Gain taxable this year		Gain on which tax deferred	
			Number of transactions	Amount	Number of transactions	Amount			Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All returns, total	**35,510**	**535,164**	**21,083**	**194,334**	**16,355**	**340,830**	**70,697**	**1,041,007**	**61,520**	**533,461**	**27,473**	**195,249**	**19,228**	**338,212**
Under $10,000	18,374	212,361	7,581	39,250	10,796	173,111	40,716	365,360	33,072	125,373	14,938	62,739	8,761	62,634
$10,000 under $50,000	15,920	297,506	12,856	145,480	4,749	152,026	28,387	585,414	26,891	330,952	11,607	104,142	10,238	226,810
$50,000 under $100,000	884	10,568	496	2,909	589	7,659	1,211	62,127	1,211	52,924	795	19,181	107	33,743
$100,000 or more	332	14,729	150	6,695	221	8,034	383	28,105	346	24,212	133	9,186	122	15,026
Taxable returns, total	**30,557**	**480,170**	**18,733**	**170,859**	**13,751**	**309,311**	**41,758**	**857,923**	**41,433**	**469,598**	**18,476**	**157,703**	**10,469**	**311,895**
Under $10,000	16,958	205,623	7,356	38,946	9,604	166,677	15,314	230,531	15,110	84,680	7,353	38,980	2	45,700
$10,000 under $50,000	12,383	249,250	10,731	122,309	3,337	126,941	24,850	537,159	24,766	307,781	10,195	90,356	10,238	217,425
$50,000 under $100,000	884	10,568	496	2,909	589	7,659	1,211	62,127	1,211	52,924	795	19,181	107	33,743
$100,000 or more	332	14,729	150	6,695	221	8,034	383	28,105	346	24,212	133	9,186	122	15,026

NOTE: Detail may not add to total because of rounding.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Number of returns with net capital gain or loss	Adjusted gross income	Taxable income	Income tax before credits	Income tax after credits	Net capital gain less net capital loss		All capital asset transactions							
						Before statutory limitation	In adjusted gross income	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
								Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
United States, total	**7,373,211**	**152,313,212**	**106,740,239**	**29,727,963**	**28,946,439**	**23,571,553**	**16,499,027**	**16,643,208**	**170,187,169**	**15,651,793**	**128,203,324**	**12,492,990**	**50,552,376**	**7,848,101**	**15,405,350**
Alabama	65,203	1,545,512	1,094,832	304,872	299,936	314,460	184,578	150,356	1,549,379	158,829	1,149,752	129,060	517,764	70,308	100,826
Alaska	11,877	260,608	180,938	46,159	44,356	53,445	29,322	22,349	413,513	21,887	203,182	18,087	84,969	7,901	11,077
Arizona	97,116	1,736,862	1,147,788	311,200	305,134	363,164	229,860	180,313	3,619,980	174,051	2,726,676	162,579	703,096	78,576	155,677
Arkansas	56,164	944,385	672,819	183,517	174,114	210,720	111,891	94,646	770,993	87,003	581,821	78,936	286,528	27,570	33,679
California	811,874	17,580,192	11,945,591	3,241,304	3,183,074	2,760,051	1,793,377	1,894,800	24,088,164	1,842,661	18,615,264	1,277,571	5,424,595	1,047,361	1,749,263
Colorado	96,113	2,103,227	1,538,552	404,172	392,131	797,028	439,081	250,301	3,351,984	240,850	2,436,114	178,369	1,109,651	113,983	161,619
Connecticut	106,720	2,588,143	1,853,468	560,168	555,764	607,742	353,858	279,397	2,991,433	260,982	2,062,823	191,218	1,050,596	149,154	309,348
Delaware	14,474	449,075	323,102	107,907	106,934	33,292	42,633	45,886	318,492	46,864	212,440	32,129	121,240	22,158	31,747
District of Columbia	20,889	626,070	453,420	140,978	139,587	82,889	66,506	109,003	805,299	103,205	655,699	48,228	221,804	69,524	82,781
Florida	386,422	7,812,467	5,611,904	1,685,016	1,663,495	2,691,211	1,491,480	969,298	14,595,787	925,453	9,020,941	750,809	4,227,887	431,704	1,004,952
Georgia	114,509	3,078,585	2,232,248	620,936	609,622	516,312	493,607	206,009	3,175,632	231,403	1,844,148	170,930	1,188,227	117,379	193,758
Hawaii	27,930	709,728	486,281	137,889	136,680	147,922	80,893	47,864	851,651	46,598	576,249	37,364	241,278	28,706	41,751
Idaho	51,714	603,153	381,603	88,524	82,201	198,366	105,543	99,140	1,059,988	67,037	678,479	83,920	253,816	25,143	35,950
Illinois	367,440	8,738,621	6,416,672	1,850,972	1,803,347	1,434,211	934,646	891,170	7,601,706	854,104	6,626,400	660,471	2,886,354	419,688	925,757
Indiana	123,167	2,735,905	1,970,034	548,412	534,803	351,287	192,702	289,264	2,974,469	272,176	2,293,040	207,898	691,819	136,047	203,138
Iowa	199,860	3,005,502	2,082,249	484,609	431,292	501,759	285,711	356,202	2,192,593	260,186	1,743,506	341,778	749,073	89,462	116,485
Kansas	108,716	2,126,584	1,556,075	404,033	388,070	473,531	252,794	167,149	1,262,697	147,226	864,457	163,349	606,789	47,127	69,624
Kentucky	99,749	1,631,284	1,159,241	308,885	294,230	288,891	154,628	160,789	1,109,216	144,035	802,976	152,300	424,050	57,256	91,071
Louisiana	77,919	1,940,244	1,443,564	416,268	407,648	492,202	267,016	103,075	2,030,783	104,710	1,455,450	102,090	662,106	33,271	65,876
Maine	24,608	419,690	299,172	76,340	74,849	62,384	47,947	63,322	487,875	60,361	370,812	48,119	158,903	33,561	73,787
Maryland	147,933	3,458,980	2,425,532	667,028	656,728	500,992	306,917	411,885	4,547,154	415,023	3,255,495	266,856	996,985	232,253	279,073
Massachusetts	165,241	3,461,403	2,320,397	678,181	673,179	399,726	263,204	286,489	2,579,509	293,938	2,061,833	218,247	938,127	189,373	313,408
Michigan	311,201	6,612,519	4,633,748	1,273,180	1,260,397	693,907	427,146	612,481	4,502,009	578,536	3,606,643	472,994	1,297,901	294,107	414,120
Minnesota	291,550	3,881,739	2,357,778	544,600	507,174	687,442	407,989	527,982	3,248,579	409,123	2,605,679	475,788	1,155,331	179,656	254,230
Mississippi	44,375	731,543	490,123	138,793	134,618	181,112	103,304	77,334	1,186,214	75,632	827,936	60,307	365,353	39,972	71,881
Missouri	202,892	3,609,550	2,548,108	678,866	659,932	173,634	236,010	381,793	2,160,124	380,506	1,893,167	278,246	763,093	211,519	269,032
Montana	66,957	1,025,072	738,201	162,841	152,004	230,100	120,525	291,003	927,877	268,708	842,600	295,325	310,812	23,348	24,114
Nebraska	88,659	1,478,513	1,044,583	264,696	239,123	291,875	159,233	174,902	1,412,187	147,262	825,318	160,254	416,755	52,031	67,738
Nevada	26,621	554,786	397,492	119,868	116,923	108,528	83,532	56,017	1,082,841	54,015	794,496	42,004	234,266	25,300	99,695
New Hampshire	24,720	475,191	340,530	91,257	89,301	148,674	78,583	46,855	603,986	44,468	419,046	42,652	241,627	21,256	33,989
New Jersey	242,005	5,895,545	4,189,989	1,244,033	1,236,926	386,249	527,460	507,581	5,508,574	535,965	4,344,777	332,126	1,754,936	332,976	854,466
New Mexico	39,393	699,822	473,071	118,516	114,808	116,768	75,715	101,281	840,888	102,677	681,631	81,530	248,793	41,370	65,883
New York	594,574	15,777,963	10,413,190	3,039,146	3,003,940	1,054,695	1,440,948	1,846,019	22,054,609	1,788,185	18,586,279	1,224,164	6,392,554	1,004,323	3,542,078
North Carolina	84,961	2,097,030	1,475,132	425,682	420,670	127,432	129,225	204,581	2,762,669	193,754	1,456,785	134,553	835,171	116,162	176,275
North Dakota	48,909	677,482	458,562	100,429	82,933	119,386	63,282	88,519	561,979	65,785	366,894	85,004	183,095	16,575	36,432
Ohio	285,230	6,381,129	4,693,254	1,335,833	1,319,376	860,447	600,640	708,053	6,137,625	656,170	3,821,381	477,454	1,802,935	358,039	604,888
Oklahoma	98,390	1,600,100	1,155,469	308,269	287,076	288,751	169,306	152,709	1,614,993	141,265	1,337,813	125,527	439,480	50,561	99,061
Oregon	93,566	1,654,172	1,106,462	310,986	301,136	320,433	186,886	180,249	1,751,968	143,584	1,285,924	130,284	557,162	61,257	91,084
Pennsylvania	296,035	6,256,040	4,526,917	1,297,288	1,264,573	662,552	515,893	734,661	5,957,742	696,143	4,801,705	443,028	1,549,035	443,813	498,350
Rhode Island	31,095	597,658	412,692	117,922	117,002	53,700	39,222	70,253	372,525	70,615	300,089	44,819	152,799	43,569	58,090
South Carolina	52,741	1,202,689	835,510	226,087	222,568	349,541	188,414	142,263	1,433,637	138,716	894,735	120,373	549,878	44,861	106,304
South Dakota	63,398	807,369	545,742	117,213	100,357	162,466	87,249	120,004	629,706	86,593	354,406	117,665	198,152	33,507	44,667
Tennessee	119,258	2,252,110	1,660,207	463,232	457,098	412,171	247,178	245,475	2,246,309	214,422	1,552,254	189,618	754,159	88,354	196,050
Texas	423,931	8,758,675	6,472,955	1,938,911	1,853,911	581,705	1,198,551	841,081	9,390,075	814,948	8,002,321	681,926	3,188,879	339,757	972,867
Utah	47,978	759,281	477,099	116,386	113,555	114,536	69,963	131,457	787,544	121,088	557,596	92,868	182,572	63,520	45,048
Vermont	21,704	288,616	175,799	42,367	40,372	85,200	46,477	57,406	379,665	53,203	232,870	42,892	124,123	23,875	17,587
Virginia	155,922	3,313,741	2,458,324	662,431	653,632	519,520	291,441	400,714	2,938,185	394,502	2,166,829	291,552	959,185	202,578	310,206
Washington	145,872	2,674,686	1,919,771	501,268	487,448	360,348	204,616	281,671	2,844,441	236,979	2,004,130	257,567	665,051	93,246	154,908
West Virginia	35,335	603,287	429,845	122,231	120,620	215,779	113,119	65,334	579,210	52,273	290,006	53,277	247,964	24,086	24,584
Wisconsin	211,798	3,195,887	2,041,712	506,906	485,430	702,730	391,226	395,577	2,576,363	307,577	2,131,338	335,998	1,005,604	130,494	141,724
Wyoming	21,767	332,458	255,914	65,921	61,351	206,899	105,868	38,095	531,563	39,061	344,363	32,891	231,046	16,667	16,821
Other	26,736	562,339	416,578	125,437	85,012	73,387	61,829	83,151	784,786	81,456	636,754	49,996	199,009	43,817	62,531

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Corporate stock								U.S. Government obligations							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
United States, total	**8,956,063**	**48,873,905**	**8,943,965**	**42,240,049**	**3,918,413**	**13,190,508**	**5,203,909**	**7,988,456**	**38,982**	**1,751,306**	**36,910**	**1,747,281**	**15,122**	**17,162**	**20,973**	**23,966**
Alabama	73,031	338,610	72,901	282,249	43,811	108,824	29,642	55,738	32	5,857	32	5,821	18	100	14	124
Alaska	7,965	72,148	8,515	35,249	3,305	13,142	5,270	5,644	1	138	1	137	1	1	—	—
Arizona	57,818	337,070	64,721	284,848	23,802	105,163	46,457	70,922	50	3,767	50	4,368	9	22	41	623
Arkansas	29,235	161,550	29,058	119,722	12,071	48,801	17,180	15,851	17	578	17	585	11	20	6	27
California	1,182,526	6,865,541	1,196,427	6,083,989	438,211	1,581,752	783,842	1,163,506	1,397	88,734	1,397	90,745	749	405	592	2,386
Colorado	119,000	618,358	117,822	464,766	55,967	188,584	65,262	72,419	180	4,093	180	4,154	11	2	133	63
Connecticut	215,659	1,285,242	202,081	1,006,121	104,916	436,159	111,275	172,683	703	38,313	701	38,854	309	77	303	619
Delaware	34,271	173,038	34,246	119,041	17,003	62,675	17,327	23,016	42	1,497	60	1,534	1	3	59	40
District of Columbia	95,775	450,354	92,386	417,920	29,015	88,835	64,443	73,992	618	7,916	618	7,979	13	5	577	68
Florida	589,942	3,855,203	576,075	3,180,481	280,397	1,077,053	318,431	475,667	996	40,725	996	40,915	346	309	593	499
Georgia	112,453	1,025,588	125,938	553,142	53,603	344,948	74,884	100,310	153	2,061	41	1,666	142	401	11	6
Hawaii	31,814	151,630	31,561	128,230	8,449	40,931	23,088	28,358	249	1,000	249	1,023	30	30	217	52
Idaho	18,679	148,238	18,596	77,994	7,447	45,517	11,237	11,432	3	60	3	59	3	1	—	—
Illinois	499,377	2,578,710	502,302	2,248,202	215,363	807,994	292,307	501,128	764	29,980	764	29,826	460	493	292	339
Indiana	77,532	406,617	78,728	329,415	33,795	125,924	45,769	63,129	285	12,698	423	12,787	138	93	285	182
Iowa	51,540	186,649	49,995	129,489	29,925	79,524	22,545	25,814	272	2,389	272	2,245	236	158	36	14
Kansas	43,551	208,819	43,877	133,625	21,786	62,958	22,045	20,888	80	2,270	80	2,286	50	18	28	33
Kentucky	56,548	282,282	51,485	217,099	35,489	84,812	21,343	30,341	638	19,811	638	20,856	36	130	602	1,175
Louisiana	17,629	205,974	17,560	123,158	8,055	64,965	10,575	16,160	52	3,668	52	3,706	33	36	19	75
Maine	38,608	142,307	35,573	119,956	23,469	41,511	15,123	20,591	798	8,596	798	8,642	432	21	366	67
Maryland	321,783	1,146,588	329,881	1,020,437	122,797	312,640	210,503	201,278	2,100	1,999	203	1,521	2,042	482	10	3
Massachusetts	223,106	1,074,286	221,285	932,120	98,325	309,011	125,931	180,697	541	29,989	541	30,394	20	9	499	414
Michigan	407,384	1,557,921	403,748	1,247,584	199,308	428,227	212,949	174,468	198	20,095	198	18,878	143	1,288	51	71
Minnesota	212,566	758,048	213,028	647,578	96,898	222,814	116,987	121,267	500	14,435	508	14,441	71	81	19	86
Mississippi	37,474	274,846	37,708	267,958	12,041	46,903	25,688	40,796	—	—	—	—	—	—	—	—
Missouri	159,830	679,902	160,802	653,900	47,391	162,158	115,099	138,346	619	4,748	418	4,765	324	58	171	75
Montana	20,092	52,385	18,882	41,122	10,435	15,232	9,657	8,529	9	462	9	460	1	2	—	—
Nebraska	41,729	160,611	41,862	136,377	24,396	42,021	17,380	22,028	37	16,930	37	17,629	7	4	28	702
Nevada	15,030	117,216	14,619	112,528	5,694	51,455	9,447	48,941	45	1,269	45	1,358	2	7	43	96
New Hampshire	18,224	97,942	18,885	78,596	7,295	39,102	11,964	24,713	29	536	29	545	1	1	28	10
New Jersey	341,616	2,161,852	350,427	2,044,633	135,556	563,809	217,366	460,589	1,347	49,224	1,338	50,168	420	367	920	1,311
New Mexico	62,036	307,756	61,493	247,809	35,784	97,505	26,364	42,585	1,895	2,074	1,895	2,206	8	(1)	1,887	131
New York	1,301,042	9,840,119	1,278,315	8,701,327	675,990	2,591,900	647,714	1,561,405	9,170	389,607	9,178	381,120	4,167	1,565	3,413	3,825
North Carolina	81,531	624,642	82,589	582,010	36,229	120,141	46,158	84,037	155	3,042	155	3,117	10	1	55	76
North Dakota	8,472	35,073	8,648	27,388	4,090	9,787	4,896	4,081	6	433	6	430	6	3	—	—
Ohio	378,621	1,375,400	378,523	1,203,112	143,803	433,268	237,123	268,563	919	21,211	919	21,093	601	247	297	128
Oklahoma	53,785	391,401	53,484	299,570	25,248	113,156	29,203	46,968	90	4,976	71	5,128	71	22	19	174
Oregon	58,263	284,056	58,217	266,720	11,741	63,805	45,019	58,191	1,244	8,027	1,243	8,312	945	360	288	644
Pennsylvania	520,378	2,246,462	520,386	1,995,695	177,835	577,879	352,560	352,558	6,055	584,320	6,049	578,159	1,987	9,374	4,013	3,269
Rhode Island	58,525	190,190	59,909	194,715	24,888	48,065	37,095	52,739	410	4,162	410	4,112	379	60	31	10
South Carolina	91,711	331,546	92,511	358,730	55,781	52,017	36,948	83,825	1,135	38,056	1,135	38,321	10	7	912	271
South Dakota	12,963	42,113	13,047	29,883	4,564	9,501	8,495	7,512	16	957	16	954	4	2	—	—
Tennessee	124,528	442,822	126,857	421,287	55,702	94,470	57,760	89,288	357	6,908	357	6,793	338	232	19	117
Texas	351,553	2,622,977	350,863	2,396,200	159,369	673,955	197,659	504,811	440	37,820	446	37,919	345	368	86	467
Utah	81,336	174,482	80,582	166,079	35,747	29,942	45,391	25,383	15	5,834	15	5,880	3	30	12	76
Vermont	36,969	136,734	36,268	99,161	20,070	49,024	17,139	11,439	95	2,866	95	2,879	56	32	33	44
Virginia	276,761	923,921	276,176	876,643	129,242	251,498	152,351	224,050	401	5,104	401	5,084	23	53	360	33
Washington	76,452	356,621	79,453	310,061	32,777	96,011	45,287	60,496	35	4,733	35	4,778	6	71	29	116
West Virginia	22,326	108,721	21,660	82,786	5,130	34,983	17,282	10,383	189	6,510	187	6,756	20	6	167	252
Wisconsin	127,559	418,353	124,778	385,456	44,016	104,128	84,204	73,006	2,067	194,273	2,067	199,168	28	64	1,975	4,959
Wyoming	13,907	108,607	13,776	74,351	6,359	38,387	6,536	7,968	480	3,410	480	3,421	23	14	441	24
Other	65,558	336,381	65,456	283,540	28,033	97,643	37,709	49,931	1,053	13,147	1,052	13,307	33	29	993	188

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	State and local Government obligations								Other bonds, notes, and debentures							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
United States, total	**182,106**	**3,543,594**	**179,394**	**3,589,570**	**86,309**	**78,624**	**85,502**	**105,317**	**222,062**	**2,078,748**	**252,884**	**2,307,303**	**85,330**	**87,187**	**170,493**	**320,906**
Alabama	2,408	33,381	2,132	31,028	2,087	2,532	162	169	123	9,385	126	9,608	87	176	33	399
Alaska	10	64	10	64	2	1	8	1	8	83	35	60	7	45	29	23
Arizona	3,159	35,369	2,865	35,214	2,019	1,066	566	913	1,270	12,817	1,288	16,783	128	327	1,111	4,292
Arkansas	164	3,166	164	3,172	82	51	71	56	235	1,655	235	1,883	119	156	114	385
California	17,299	324,262	15,502	324,444	8,360	8,623	7,832	8,060	12,583	273,752	13,521	278,244	2,564	7,991	10,917	13,372
Colorado	1,790	83,200	1,790	81,105	988	2,774	730	684	742	5,899	1,132	6,425	411	512	594	1,038
Connecticut	2,422	100,197	2,418	99,807	1,493	2,365	788	1,976	5,238	91,371	5,493	94,931	949	2,112	3,758	5,672
Delaware	198	5,691	198	5,851	103	107	80	267	105	1,523	104	1,808	19	30	85	314
District of Columbia	747	24,832	746	24,967	344	421	333	556	1,536	30,400	1,531	35,134	271	787	1,236	1,030
Florida	6,129	423,616	6,117	429,785	2,257	5,514	3,602	11,590	5,977	82,965	9,617	119,473	2,125	5,107	7,355	41,528
Georgia	2,145	19,531	2,145	19,376	1,367	549	765	396	472	12,599	467	12,756	60	414	387	212
Hawaii	84	5,575	84	5,700	33	22	47	81	29	1,597	73	1,964	10	187	59	554
Idaho	16	394	14	302	14	91	2	(1)	59	1,442	91	1,733	57	191	34	482
Illinois	26,107	354,604	26,216	370,826	15,239	6,746	10,701	5,409	32,515	188,141	32,705	193,401	13,055	14,503	19,455	19,728
Indiana	8,455	28,566	8,453	29,800	7,589	746	859	1,980	45,286	69,779	57,699	104,577	23,767	6,931	36,382	41,736
Iowa	277	3,520	217	3,849	121	55	115	385	72	1,015	211	2,044	9	157	193	1,186
Kansas	425	5,955	426	5,983	296	127	95	156	327	7,602	384	9,539	75	137	307	2,074
Kentucky	883	14,549	882	15,319	55	64	805	833	670	5,889	790	6,943	180	123	608	1,177
Louisiana	890	17,303	890	17,627	278	274	571	599	162	5,557	171	4,378	86	1,269	72	90
Maine	6,313	27,706	6,302	33,243	794	479	5,487	6,016	72	961	97	1,174	17	153	78	366
Maryland	3,502	41,232	3,503	40,194	2,145	1,980	1,048	943	2,199	15,917	2,198	16,382	768	797	1,284	1,344
Massachusetts	2,179	50,443	2,183	50,986	983	736	680	1,807	2,945	46,303	3,111	52,897	1,307	3,006	1,640	9,601
Michigan	2,412	61,221	2,397	61,651	1,700	1,567	531	1,874	2,311	23,785	2,643	25,305	1,376	2,619	1,264	4,165
Minnesota	891	21,768	879	21,768	340	432	386	445	491	6,113	951	6,677	44	581	900	1,145
Mississippi	149	3,094	150	4,176	53	77	92	1,160	28	722	30	600	12	138	17	16
Missouri	7,734	57,842	7,618	55,848	6,349	2,629	1,073	649	750	5,653	953	6,360	113	539	852	1,246
Montana	80	1,076	80	1,080	11	7	47	11	49	215	4	95	47	125	3	5
Nebraska	1,532	58,712	1,532	57,959	1,465	904	60	151	166	2,384	194	3,361	18	156	150	1,132
Nevada	157	3,352	157	3,385	53	105	88	139	188	3,043	454	3,383	56	68	399	408
New Hampshire	507	8,838	508	7,411	382	133	103	146	793	4,713	821	5,041	46	190	791	517
New Jersey	6,122	122,851	6,113	126,981	2,440	2,592	3,552	7,139	4,679	49,592	4,685	51,550	1,846	1,762	2,772	3,700
New Mexico	67	1,588	67	1,564	49	54	17	30	32	1,450	34	1,123	17	387	15	50
New York	36,384	974,882	36,368	990,151	11,743	14,601	20,662	26,648	55,792	605,745	61,086	679,297	9,910	12,507	51,093	87,490
North Carolina	1,350	29,492	1,350	30,194	273	399	758	1,030	1,013	3,980	984	4,695	634	364	441	1,079
North Dakota	70	740	70	765	20	6	50	31	18	46	27	211	—	—	27	164
Ohio	16,696	138,991	16,523	139,707	5,505	6,615	10,727	7,459	16,155	53,739	17,422	72,765	11,779	7,230	9,592	27,176
Oklahoma	643	15,970	644	16,588	249	451	368	1,020	1,292	50,450	1,305	49,189	1,095	2,691	207	1,430
Oregon	534	22,462	533	22,192	320	376	172	146	87	2,280	95	2,468	45	32	42	220
Pennsylvania	6,097	102,182	6,086	103,700	2,171	2,565	3,876	4,214	4,897	76,982	4,643	86,392	1,537	1,985	2,954	11,773
Rhode Island	269	10,350	269	10,488	80	104	161	242	89	2,019	108	1,975	14	469	84	421
South Carolina	1,932	16,053	1,932	17,587	60	98	1,848	1,633	133	1,708	137	1,877	26	145	111	314
South Dakota	501	2,547	501	2,510	420	53	14	16	163	919	153	846	154	87	11	14
Tennessee	2,806	31,617	2,806	31,910	2,271	700	470	813	555	9,198	307	9,458	501	178	239	439
Texas	2,365	68,762	2,346	69,615	1,401	1,925	843	2,777	11,692	244,596	12,097	243,791	5,717	6,671	4,488	12,306
Utah	48	802	48	830	18	13	28	42	57	1,706	371	2,479	44	26	326	798
Vermont	1,148	6,363	1,148	7,872	46	29	1,087	1,537	1,776	474	1,775	499	882	23	892	47
Virginia	1,538	39,360	1,538	40,224	435	721	1,056	1,705	3,173	11,861	3,848	16,666	2,123	667	1,718	5,471
Washington	871	67,689	876	62,824	720	5,081	112	216	401	15,947	3,459	20,683	267	1,263	3,134	6,000
West Virginia	365	3,098	363	3,115	83	134	278	151	119	5,467	674	10,685	89	55	585	5,273
Wisconsin	1,379	17,342	1,379	17,368	381	326	491	351	1,149	7,915	1,152	8,365	250	186	880	628
Wyoming	232	5,019	232	5,319	30	48	181	349	188	2,875	188	2,947	5	3	184	75
Other	1,625	46,382	1,624	46,149	592	552	1,024	319	1,201	16,511	1,205	16,381	612	929	591	799

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Capital gain distributions								Share of capital gain (or loss) from partnerships and fiduciaries							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
United States, total	—	—	—	—	**1,315,578**	**1,199,632**	**104,425**	**117,228**	—	—	—	—	**587,166**	**3,875,272**	**378,813**	**1,101,621**
Alabama	—	—	—	—	5,887	14,068	2	5	—	—	—	—	6,251	37,887	2,029	1,334
Alaska	—	—	—	—	893	162	—	—	—	—	—	—	692	5,998	236	105
Arizona	—	—	—	—	15,984	13,896	128	351	—	—	—	—	9,585	44,299	10,522	28,333
Arkansas	—	—	—	—	3,639	1,992	3	1	—	—	—	—	1,152	5,831	639	1,824
California	—	—	—	—	140,904	72,236	1,806	5,571	—	—	—	—	75,002	447,303	52,079	121,435
Colorado	—	—	—	—	12,779	15,731	—	—	—	—	—	—	9,030	56,532	3,421	5,981
Connecticut	—	—	—	—	27,711	12,648	6,413	3,099	—	—	—	—	5,254	72,514	8,207	22,553
Delaware	—	—	—	—	3,959	2,473	833	469	—	—	—	—	1,187	3,723	199	1,137
District of Columbia	—	—	—	—	4,126	5,286	94	58	—	—	—	—	2,426	16,673	214	1,613
Florida	—	—	—	—	79,025	110,238	4,877	4,094	—	—	—	—	29,776	499,444	15,130	70,256
Georgia	—	—	—	—	11,580	13,043	3,616	859	—	—	—	—	20,300	158,946	2,689	12,349
Hawaii	—	—	—	—	9,182	3,844	2	4	—	—	—	—	5,056	23,305	1,710	707
Idaho	—	—	—	—	1,421	201	4	7	—	—	—	—	1,248	2,253	727	1,132
Illinois	—	—	—	—	82,140	83,224	4,489	8,401	—	—	—	—	18,209	155,406	24,565	51,580
Indiana	—	—	—	—	12,858	22,817	249	184	—	—	—	—	6,102	39,470	10,806	10,811
Iowa	—	—	—	—	22,720	17,489	417	2	—	—	—	—	7,412	12,923	9,877	21,551
Kansas	—	—	—	—	17,269	26,211	2,273	406	—	—	—	—	10,991	56,749	649	2,996
Kentucky	—	—	—	—	15,552	6,550	1,167	96	—	—	—	—	3,392	37,978	5,741	12,280
Louisiana	—	—	—	—	10,141	5,359	—	—	—	—	—	—	3,348	15,021	792	1,154
Maine	—	—	—	—	4,691	4,229	4,187	21,290	—	—	—	—	3,535	23,789	1,470	2,114
Maryland	—	—	—	—	35,035	10,412	442	236	—	—	—	—	24,334	87,932	3,816	7,555
Massachusetts	—	—	—	—	55,225	34,830	18,609	8,791	—	—	—	—	9,929	133,766	8,974	15,725
Michigan	—	—	—	—	49,214	59,492	463	1,813	—	—	—	—	34,773	122,786	15,630	5,406
Minnesota	—	—	—	—	63,220	50,616	1,224	27	—	—	—	—	23,829	157,733	9,386	2,897
Mississippi	—	—	—	—	8,984	40,348	3	18	—	—	—	—	3,232	16,536	2,134	12,494
Missouri	—	—	—	—	28,869	17,399	1,555	1,118	—	—	—	—	5,017	27,718	7,675	6,632
Montana	—	—	—	—	6,826	6,138	—	—	—	—	—	—	3,467	16,813	1,068	264
Nebraska	—	—	—	—	14,788	16,368	1	1	—	—	—	—	6,379	16,059	1,857	689
Nevada	—	—	—	—	3,909	9,143	217	179	—	—	—	—	2,213	22,158	104	510
New Hampshire	—	—	—	—	9,826	9,677	3,325	2,289	—	—	—	—	641	3,649	1,658	1,270
New Jersey	—	—	—	—	47,312	80,017	3,501	4,503	—	—	—	—	13,102	103,154	17,443	88,624
New Mexico	—	—	—	—	10,480	8,146	—	—	—	—	—	—	1,421	12,228	155	145
New York	—	—	—	—	151,089	105,935	7,488	13,626	—	—	—	—	36,700	372,621	46,612	383,487
North Carolina	—	—	—	—	7,400	1,770	4,707	391	—	—	—	—	16,857	25,446	9,906	2,417
North Dakota	—	—	—	—	2,338	1,506	190	36	—	—	—	—	2,109	5,043	2,347	2,876
Ohio	—	—	—	—	54,991	68,735	10,866	15,146	—	—	—	—	23,735	136,720	11,548	32,519
Oklahoma	—	—	—	—	4,738	6,427	913	2,013	—	—	—	—	12,630	49,519	871	1,686
Oregon	—	—	—	—	8,716	8,997	—	—	—	—	—	—	3,268	24,842	3,868	1,910
Pennsylvania	—	—	—	—	52,651	47,313	6,537	9,418	—	—	—	—	38,528	111,900	7,147	13,919
Rhode Island	—	—	—	—	6,480	5,339	2,201	572	—	—	—	—	1,721	3,761	1,558	1,668
South Carolina	—	—	—	—	6,116	8,910	8	12	—	—	—	—	12,228	198,822	516	3,731
South Dakota	—	—	—	—	13,633	2,995	313	261	—	—	—	—	4,826	9,825	3,621	464
Tennessee	—	—	—	—	12,491	21,036	4	5	—	—	—	—	5,182	59,044	10,069	47,208
Texas	—	—	—	—	48,872	51,887	445	2,147	—	—	—	—	34,833	258,998	18,968	66,398
Utah	—	—	—	—	4,433	1,020	89	10	—	—	—	—	4,704	11,010	5,725	9,085
Vermont	—	—	—	—	4,534	1,567	1,087	570	—	—	—	—	1,251	3,799	83	400
Virginia	—	—	—	—	42,027	51,024	1,519	7,832	—	—	—	—	15,653	78,736	17,862	9,681
Washington	—	—	—	—	30,029	11,553	4	10	—	—	—	—	10,283	51,442	5,928	4,880
West Virginia	—	—	—	—	4,517	5,288	558	111	—	—	—	—	1,512	2,834	1,645	331
Wisconsin	—	—	—	—	37,003	15,917	7,568	1,145	—	—	—	—	9,658	16,933	8,315	4,365
Wyoming	—	—	—	—	2,551	413	6	3	—	—	—	—	1,519	8,582	235	434
Other	—	—	—	—	4,808	7,720	22	48	—	—	—	—	1,684	8,815	387	708

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Capital gain distributions from Small Business Corporations								Prior year installment sales proceeds							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
United States, total	—	—	—	—	**46,478**	**396,807**	**2,737**	**4,755**	**1,162,175**	**30,241,345**	**663,787**	**9,850,106**	**1,154,100**	**4,920,209**	**2,264**	**4,551**
Alabama	—	—	—	—	1,155	6,549	—	—	6,742	225,434	6,030	104,010	6,737	40,878	—	—
Alaska	—	—	—	—	236	3,051	—	—	3,801	109,738	2,145	28,055	3,795	13,268	2	8
Arizona	—	—	—	—	573	1,414	2	4	36,559	1,034,024	24,631	401,875	36,535	101,973	4	62
Arkansas	—	—	—	—	142	1,473	1	67	7,868	52,180	7,604	20,741	7,868	30,668	1	1
California	—	—	—	—	5,960	21,871	374	483	110,360	5,163,711	62,414	2,220,851	109,906	426,602	972	298
Colorado	—	—	—	—	64	1,681	—	—	23,242	1,085,598	13,881	458,381	21,095	86,348	2	2
Connecticut	—	—	—	—	140	922	10	35	1,045	432,500	885	51,762	1,037	29,821	18	123
Delaware	—	—	—	—	7	74	—	—	629	26,933	408	8,304	628	4,288	—	—
District of Columbia	—	—	—	—	41	181	1	57	1,747	42,806	490	10,567	1,745	9,834	—	—
Florida	—	—	—	—	873	25,024	—	—	104,801	4,532,690	56,099	1,227,889	104,549	604,453	18	1,054
Georgia	—	—	—	—	325	12,613	—	—	13,788	608,163	10,408	204,152	13,720	72,281	—	—
Hawaii	—	—	—	—	789	1,560	129	296	2,583	130,313	1,320	43,864	2,573	26,981	2	1
Idaho	—	—	—	—	313	1,135	1	(1)	18,030	182,680	4,021	90,059	18,029	35,714	—	—
Illinois	—	—	—	—	254	3,444	1	3	24,459	484,156	17,629	138,169	24,449	171,043	14	148
Indiana	—	—	—	—	294	2,011	—	—	22,074	1,086,375	12,962	647,454	22,069	93,128	5	5
Iowa	—	—	—	—	130	885	—	—	47,460	218,361	14,785	104,673	47,458	102,619	—	—
Kansas	—	—	—	—	432	1,472	—	—	16,239	293,315	16,101	59,023	16,239	157,107	60	164
Kentucky	—	—	—	—	938	2,072	—	—	1,981	148,724	1,952	32,720	1,973	26,738	190	54
Louisiana	—	—	—	—	2,112	39,551	434	16	7,890	64,405	5,933	10,648	7,888	52,926	—	—
Maine	—	—	—	—	77	1,119	1	(1)	1,428	57,936	1,266	7,537	1,428	7,056	—	—
Maryland	—	—	—	—	1,945	12,798	—	—	28,357	1,234,875	27,952	558,537	28,341	102,352	1	5
Massachusetts	—	—	—	—	95	1,403	45	165	9,457	230,492	1,084	27,127	9,457	79,403	—	—
Michigan	—	—	—	—	2,178	11,580	368	285	60,495	749,219	21,479	182,694	59,931	136,351	99	577
Minnesota	—	—	—	—	624	6,377	220	74	30,031	293,846	7,168	173,696	30,031	79,688	—	—
Mississippi	—	—	—	—	71	927	76	8	9,015	343,185	7,377	153,606	9,010	37,863	—	—
Missouri	—	—	—	—	331	4,062	—	—	24,936	118,736	9,959	34,597	24,936	60,092	1	1
Montana	—	—	—	—	3,144	12,066	1	(1)	5,925	142,256	2,562	36,890	5,908	13,645	—	—
Nebraska	—	—	—	—	312	5,240	—	—	10,894	222,953	4,771	88,582	10,891	34,848	1	7
Nevada	—	—	—	—	358	3,514	1	3	3,915	352,147	3,319	106,636	3,913	21,711	—	—
New Hampshire	—	—	—	—	41	102	1	5	2,046	88,138	1,758	16,567	2,046	14,400	—	—
New Jersey	—	—	—	—	105	6,101	6	36	19,530	663,330	14,058	194,264	19,514	73,290	1	126
New Mexico	—	—	—	—	9	317	—	—	4,121	23,990	3,620	8,727	4,121	15,263	—	—
New York	—	—	—	—	6,369	112,437	19	171	59,637	1,713,039	15,013	387,083	59,620	326,856	5	169
North Carolina	—	—	—	—	288	3,570	—	—	17,531	1,160,823	10,283	90,915	17,125	424,850	8	119
North Dakota	—	—	—	—	184	381	—	—	7,446	148,996	2,247	65,431	7,445	11,436	—	—
Ohio	—	—	—	—	331	1,875	642	276	43,638	1,306,080	28,461	67,719	43,523	228,478	112	87
Oklahoma	—	—	—	—	104	1,149	36	1,340	11,401	38,366	11,223	9,171	11,401	29,192	—	—
Oregon	—	—	—	—	1,278	23,492	—	—	30,645	354,790	4,888	80,230	30,640	95,271	3	(1)
Pennsylvania	—	—	—	—	404	3,402	22	6	14,295	714,995	13,370	267,579	14,175	62,646	8	260
Rhode Island	—	—	—	—	515	5,915	322	203	204	8,121	56	593	204	2,873	—	—
South Carolina	—	—	—	—	205	3,026	—	—	8,913	522,317	6,461	131,753	8,433	41,192	123	14
South Dakota	—	—	—	—	561	679	—	—	20,109	272,389	12,220	91,045	20,109	30,912	—	—
Tennessee	—	—	—	—	194	2,922	—	—	21,693	492,898	8,994	122,132	21,098	88,994	7	219
Texas	—	—	—	—	648	10,166	13	84	114,390	731,833	97,157	167,289	114,138	557,922	249	89
Utah	—	—	—	—	188	315	—	—	14,296	192,972	4,398	77,327	14,295	32,125	1	1
Vermont	—	—	—	—	35	66	—	—	2,123	87,258	1,721	28,712	2,014	6,927	108	157
Virginia	—	—	—	—	346	2,762	8	197	24,746	535,601	20,356	215,205	24,494	72,491	241	783
Washington	—	—	—	—	9,066	17,639	2	8	82,378	940,984	42,416	320,554	80,307	79,178	—	—
West Virginia	—	—	—	—	65	2,789	—	—	7,496	181,381	5,993	29,953	7,496	25,320	—	—
Wisconsin	—	—	—	—	384	769	—	—	15,738	325,472	9,781	188,721	15,728	27,962	2	6
Wyoming	—	—	—	—	1,232	10,574	—	—	2,970	80,263	1,993	38,675	2,964	6,836	6	10
Other	—	—	—	—	13	289	1	932	1,078	49,559	687	17,362	1,071	6,113	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Liquidation distributions								Personal residences							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
United States, total	—	—	—	—	**46,345**	**1,314,593**	**11,994**	**61,558**	**805,544**	**25,630,900**	**797,169**	**19,628,558**	**791,227**	**5,454,478**	—	—
Alabama	—	—	—	—	134	8,347	10	585	10,960	337,730	10,655	236,824	10,957	100,709	—	—
Alaska	—	—	—	—	13	551	—	—	1,097	44,347	1,089	29,854	1,097	14,492	—	—
Arizona	—	—	—	—	39	12,742	8	89	24,618	798,163	24,613	642,614	24,618	155,126	—	—
Arkansas	—	—	—	—	1,621	12,451	6	57	11,682	189,101	9,203	153,885	11,682	31,724	—	—
California	—	—	—	—	8,919	146,877	267	933	103,956	3,891,384	103,578	3,239,627	103,376	626,462	—	—
Colorado	—	—	—	—	4,769	320,161	4	101	11,734	487,300	11,724	390,699	11,734	96,598	—	—
Connecticut	—	—	—	—	236	16,248	28	250	7,613	265,664	7,603	173,504	7,613	92,158	—	—
Delaware	—	—	—	—	32	1,863	5	145	618	19,741	618	15,046	618	4,695	—	—
District of Columbia	—	—	—	—	3,840	11,226	10	181	978	122,232	975	79,199	978	41,780	—	—
Florida	—	—	—	—	2,879	162,119	2,004	4,124	45,651	1,849,269	45,636	1,426,628	44,798	409,247	—	—
Georgia	—	—	—	—	224	13,840	18	39	9,930	313,298	9,705	261,657	9,816	50,899	—	—
Hawaii	—	—	—	—	80	3,627	2	16	2,781	175,688	2,780	122,953	2,780	52,559	—	—
Idaho	—	—	—	—	39	2,387	3	70	7,984	202,446	7,983	168,206	7,984	34,209	—	—
Illinois	—	—	—	—	1,113	30,778	246	888	39,922	1,172,369	38,155	950,991	39,922	221,307	—	—
Indiana	—	—	—	—	213	8,264	19	215	14,932	312,431	14,325	249,486	14,927	62,903	—	—
Iowa	—	—	—	—	190	9,838	1	17	23,780	628,868	23,268	555,158	23,778	73,658	—	—
Kansas	—	—	—	—	1,275	4,723	44	141	7,413	197,852	7,412	166,433	7,413	31,417	—	—
Kentucky	—	—	—	—	195	23,904	4,803	2,686	5,054	147,005	5,054	110,587	5,054	26,902	—	—
Louisiana	—	—	—	—	1,990	97,682	187	1,260	23,004	592,645	23,003	497,993	23,004	94,642	—	—
Maine	—	—	—	—	56	2,239	804	4,777	3,231	122,318	3,231	97,672	3,231	24,644	—	—
Maryland	—	—	—	—	334	11,700	29	520	14,306	590,421	14,305	435,321	14,306	155,098	—	—
Massachusetts	—	—	—	—	155	9,538	15	3	13,094	517,316	13,094	340,825	13,094	175,893	—	—
Michigan	—	—	—	—	530	14,024	117	11,718	21,062	591,946	20,939	475,967	20,103	108,433	—	—
Minnesota	—	—	—	—	53	2,452	405	6,970	34,660	931,546	34,651	735,235	34,660	196,300	—	—
Mississippi	—	—	—	—	28	2,447	1	4	8,358	364,520	8,354	249,648	8,357	113,614	—	—
Missouri	—	—	—	—	114	10,469	4	12	21,944	422,428	21,942	321,660	21,944	100,765	—	—
Montana	—	—	—	—	28	1,545	1	50	21,244	306,327	21,244	249,536	21,243	56,775	—	—
Nebraska	—	—	—	—	23	2,674	2	10	4,685	110,265	4,685	88,164	4,685	22,098	—	—
Nevada	—	—	—	—	119	5,976	4	13	4,107	123,705	4,106	109,721	4,107	13,899	—	—
New Hampshire	—	—	—	—	84	2,655	3	102	5,886	150,242	5,885	90,073	5,886	60,169	—	—
New Jersey	—	—	—	—	1,142	46,320	385	1,292	32,789	1,068,626	32,780	735,297	32,789	290,622	—	—
New Mexico	—	—	—	—	44	4,991	2	19	6,140	187,189	6,140	136,847	6,140	30,340	—	—
New York	—	—	—	—	1,221	62,511	415	10,532	50,533	1,851,538	50,499	1,230,054	50,533	617,520	—	—
North Carolina	—	—	—	—	527	10,111	18	154	8,725	274,057	8,725	211,809	8,723	62,183	—	—
North Dakota	—	—	—	—	62	577	3	9	2,769	51,765	2,769	43,398	2,769	8,367	—	—
Ohio	—	—	—	—	2,123	15,137	227	1,492	50,670	1,733,019	50,266	1,100,236	41,530	227,807	—	—
Oklahoma	—	—	—	—	156	7,668	20	535	12,615	279,350	12,615	249,979	12,615	29,325	—	—
Oregon	—	—	—	—	471	39,180	75	396	16,788	424,673	16,788	326,474	16,788	98,181	—	—
Pennsylvania	—	—	—	—	4,840	28,411	137	946	21,180	689,011	20,828	556,084	20,827	131,839	—	—
Rhode Island	—	—	—	—	32	4,929	4	105	2,650	77,901	2,650	46,868	2,650	31,031	—	—
South Carolina	—	—	—	—	233	6,423	4	18	3,701	107,726	3,700	73,351	3,701	34,375	—	—
South Dakota	—	—	—	—	157	952	1	(1)	1,536	39,576	1,535	34,530	1,536	4,917	—	—
Tennessee	—	—	—	—	280	15,468	13	172	8,857	282,235	8,326	214,615	7,792	56,365	—	—
Texas	—	—	—	—	3,769	62,260	298	3,535	23,926	858,119	23,907	722,007	23,926	132,745	—	—
Utah	—	—	—	—	56	970	153	843	6,025	190,464	6,023	141,332	6,024	49,016	—	—
Vermont	—	—	—	—	2	1	—	—	3,274	67,680	3,274	47,464	3,274	20,215	—	—
Virginia	—	—	—	—	94	6,538	12	424	17,716	627,632	17,175	422,525	17,378	204,677	—	—
Washington	—	—	—	—	342	17,987	4	49	13,025	454,288	13,023	352,876	13,025	101,408	—	—
West Virginia	—	—	—	—	1,160	23,267	98	819	269	8,249	269	6,369	269	1,865	—	—
Wisconsin	—	—	—	—	74	3,836	73	434	9,269	172,675	9,269	128,387	8,370	29,302	—	—
Wyoming	—	—	—	—	83	2,124	2	85	1,691	41,254	1,681	36,176	1,691	4,730	—	—
Other	—	—	—	—	152	1,568	1,000	3,723	5,112	185,304	5,112	146,713	5,112	38,475	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Nonbusiness real property, except personal residences								Standing timber							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)
United States, total	**692,536**	**14,126,253**	**678,993**	**8,079,236**	**585,846**	**4,085,245**	**96,775**	**200,883**	**42,757**	**445,356**	**22,441**	**130,104**	**41,804**	**223,399**	**3,048**	**7,278**
Alabama	8,410	201,375	8,291	146,737	7,540	55,161	860	4,731	6,065	17,487	4,431	1,798	6,058	15,822	368	134
Alaska	1,365	30,023	1,365	12,933	1,359	4,457	7	14	—	—	—	—	—	—	—	—
Arizona	5,335	90,735	5,016	100,186	827	8,781	4,510	20,368	6	657	35	4	6	657	35	4
Arkansas	8,272	144,769	8,198	75,101	7,316	56,060	704	2,489	281	2,901	19	258	280	2,643	—	—
California	100,028	2,001,464	94,683	1,299,532	70,658	502,422	25,123	59,728	300	23,923	667	1,666	288	22,501	397	479
Colorado	3,502	81,378	2,491	44,339	3,006	28,253	495	516	—	—	—	—	—	—	—	—
Connecticut	13,801	266,555	13,382	143,361	13,408	120,892	388	1,822	21	129	21	31	19	98	2	(1)
Delaware	6,378	48,291	6,358	25,705	6,364	17,405	12	152	10	177	4	20	9	157	—	—
District of Columbia	290	29,336	286	11,753	234	7,673	38	134	7	88	5	51	7	39	1	1
Florida	73,148	1,728,707	73,076	1,022,887	67,773	535,973	5,057	12,025	1,974	7,902	582	1,502	1,974	4,080	—	—
Georgia	27,558	734,638	27,951	274,237	26,860	330,968	1,112	1,577	6,114	37,106	4,766	14,969	6,114	18,577	—	—
Hawaii	4,062	145,672	3,798	64,105	3,652	25,823	410	668	—	—	—	—	—	—	—	—
Idaho	1,199	9,085	474	7,261	844	1,752	1	6	2,487	124,135	2,334	24,861	2,355	21,635	132	21
Illinois	16,598	312,876	16,068	147,348	13,447	128,281	737	1,133	165	618	3	138	165	597	2	116
Indiana	7,774	69,976	7,770	53,732	5,587	15,714	2,042	918	701	1,836	348	436	701	1,400	—	—
Iowa	17,324	103,573	11,122	82,373	16,391	21,330	1,045	436	1,532	68,222	1,527	52,557	1,532	15,665	2	(1)
Kansas	13,782	219,479	13,639	105,969	11,789	59,235	1,892	491	46	237	111	2,027	43	210	105	2,000
Kentucky	15,337	109,556	15,334	73,411	13,293	30,484	161	387	1,738	1,614	—	—	1,738	1,614	—	—
Louisiana	22,634	795,516	22,187	454,128	19,553	132,242	3,020	5,138	1,571	2,617	25	24	1,566	2,593	—	—
Maine	4,022	34,697	3,897	23,858	3,324	11,658	654	882	203	1,085	29	105	203	980	—	—
Maryland	11,447	354,766	11,554	119,022	8,896	63,506	2,743	5,588	162	3,521	24	82	162	3,439	—	—
Massachusetts	10,318	248,349	10,228	211,943	7,518	43,273	2,800	10,806	305	1,072	298	53	305	1,026	1	6
Michigan	18,213	300,851	18,572	164,055	15,243	83,852	2,173	2,654	870	2,716	2,343	5,303	868	1,491	1,831	4,078
Minnesota	8,732	59,672	8,729	44,986	7,470	15,759	475	1,479	1,787	2,710	4	36	1,787	2,680	3	6
Mississippi	4,496	81,918	4,438	46,017	2,208	22,864	2,241	1,301	1,622	11,344	678	694	1,622	6,882	—	—
Missouri	7,503	127,149	7,289	86,664	6,066	46,613	1,208	7,087	222	289	—	—	222	289	—	—
Montana	1,664	19,829	1,648	10,149	866	6,293	1	(1)	21	236	42	172	21	206	41	141
Nebraska	597	5,479	597	3,779	368	1,788	229	92	357	48	355	43	2	5	—	—
Nevada	1,091	39,868	1,090	17,671	1,026	13,262	48	154	—	—	—	—	—	—	—	—
New Hampshire	4,012	74,315	3,992	42,428	3,598	31,555	397	1,692	47	1,973	21	399	47	1,574	—	—
New Jersey	1,905	123,239	815	37,999	1,410	34,070	145	434	86	895	90	581	6	399	86	85
New Mexico	8,925	151,392	8,485	96,103	8,108	29,867	816	2,315	1	10	—	—	1	10	—	—
New York	12,142	695,296	12,101	542,403	7,409	112,421	607	2,990	659	2,796	52	181	656	2,637	23	22
North Carolina	14,888	222,102	16,495	112,809	14,655	61,572	2,413	1,001	1,216	13,300	984	6,598	1,052	5,292	2	2
North Dakota	2,231	59,247	2,231	37,028	2,120	14,028	112	29	—	—	—	—	—	—	—	—
Ohio	32,063	410,379	30,699	215,479	28,625	185,050	1,812	5,367	816	12,948	117	464	816	12,489	2	5
Oklahoma	12,376	179,690	12,354	82,898	11,664	62,919	700	753	1	1,005	1	678	1	327	—	—
Oregon	1,108	27,511	1,040	17,296	945	9,485	546	589	1,662	24,747	382	4,410	1,659	19,082	—	—
Pennsylvania	26,229	401,206	26,008	234,253	18,016	166,799	8,211	2,251	598	801	20	14	590	790	10	3
Rhode Island	3,389	35,329	3,389	19,516	3,377	14,819	11	86	—	—	1	15	—	—	1	15
South Carolina	11,939	209,172	11,852	127,052	11,909	74,754	16	63	869	5,709	519	737	867	4,972	—	—
South Dakota	1,019	9,226	910	8,052	835	1,202	184	353	28	112	28	85	28	27	—	—
Tennessee	16,388	253,086	16,003	163,419	15,227	68,238	1,008	4,137	2,775	23,573	544	4,672	2,612	15,193	—	—
Texas	55,489	1,905,940	61,468	866,348	52,737	547,701	9,248	19,883	882	5,204	715	1,338	881	3,867	2	1
Utah	703	15,158	703	9,624	645	1,902	58	51	—	—	—	—	—	—	—	—
Vermont	1,722	29,238	1,512	17,208	1,357	10,465	83	345	16	48	3	11	15	39	1	3
Virginia	15,371	303,660	15,027	147,775	15,328	57,800	28	115	249	13,124	217	218	249	12,906	—	—
Washington	14,527	152,902	14,518	123,729	5,327	36,413	9,007	8,116	2,113	24,197	79	2,879	2,113	16,410	—	—
West Virginia	14,205	135,401	13,291	59,355	14,203	75,882	1	2	12	189	8	93	12	96	—	—
Wisconsin	23,534	261,255	23,125	185,939	22,131	82,321	1,035	7,239	2,159	2,034	8	19	2,151	1,983	—	—
Wyoming	120	1,039	120	536	119	492	1	1	1	20	1	155	1	20	1	155
Other	3,371	74,891	3,324	58,742	3,215	13,714	150	297	—	—	—	—	—	—	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Lump-sum and other retirement plan distributions								Commodities, including futures contracts							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)
United States, total	—	—	—	—	**148,478**	**919,051**	**5,461**	**6,335**	**240,062**	**7,976,167**	**279,717**	**7,972,831**	**143,464**	**1,261,514**	**221,433**	**1,261,559**
Alabama	—	—	—	—	5,801	11,896	3,729	3,300	15,731	126,183	18,207	125,735	11,000	13,888	15,359	13,440
Alaska	—	—	—	—	29	525	—	—	10	245	20	450	3	16	17	221
Arizona	—	—	—	—	6,797	11,002	—	—	366	3,042	344	2,545	297	1,683	167	1,186
Arkansas	—	—	—	—	1,069	10,846	—	—	540	49,472	616	48,294	362	5,180	370	4,014
California	—	—	—	—	15,561	58,647	563	2,139	43,206	622,549	53,079	623,108	26,127	95,183	42,680	99,198
Colorado	—	—	—	—	1,164	8,369	6	1	24,610	297,695	24,612	302,891	4,566	6,985	20,066	12,139
Connecticut	—	—	—	—	5,984	8,663	18	17	1,499	81,413	1,328	78,834	980	15,095	821	12,516
Delaware	—	—	—	—	54	531	—	—	216	962	305	805	215	227	91	70
District of Columbia	—	—	—	—	56	207	—	—	1,133	13,902	1,127	9,609	908	1,743	240	989
Florida	—	—	—	—	5,677	55,461	—	—	15,339	208,503	24,622	216,424	14,782	48,563	21,991	53,720
Georgia	—	—	—	—	279	9,107	—	—	450	9,669	672	30,480	399	3,341	540	24,153
Hawaii	—	—	—	—	22	896	—	—	39	2,658	45	2,617	24	319	36	278
Idaho	—	—	—	—	34	166	—	—	1,307	4,063	2,270	7,704	1,267	1,681	2,266	5,323
Illinois	—	—	—	—	7,168	118,619	—	—	9,689	350,270	14,716	256,093	9,024	272,055	10,073	177,878
Indiana	—	—	—	—	4,021	2,210	—	—	3,231	99,896	3,056	97,377	1,733	8,829	1,576	6,351
Iowa	—	—	—	—	564	7,428	—	—	1,889	131,144	11,607	137,717	1,790	12,739	11,136	19,429
Kansas	—	—	—	—	3,695	2,726	—	—	1,583	24,549	1,695	22,113	1,067	6,719	808	4,282
Kentucky	—	—	—	—	2,276	10,668	—	—	1,171	40,864	1,186	40,241	623	2,740	572	2,117
Louisiana	—	—	—	—	246	2,740	—	—	1,388	17,473	1,400	14,011	1,371	8,384	1,269	4,922
Maine	—	—	—	—	22	270	—	—	49	76	50	52	45	1	5	44
Maryland	—	—	—	—	3,703	46,813	—	—	6,003	830,337	6,009	841,855	2,382	2,035	3,645	13,552
Massachusetts	—	—	—	—	4,084	7,157	—	—	3,243	18,299	2,928	16,719	1,549	5,687	2,002	4,103
Michigan	—	—	—	—	8,687	71,880	—	—	1,527	110,220	1,558	108,460	709	5,423	911	3,737
Minnesota	—	—	—	—	1,846	6,911	433	418	7,950	87,681	7,897	156,573	502	9,297	7,781	78,189
Mississippi	—	—	—	—	355	3,420	—	—	80	5,066	81	4,975	51	748	55	657
Missouri	—	—	—	—	5,327	54,184	—	—	2,053	148,910	2,046	157,335	864	10,257	1,264	18,682
Montana	—	—	—	—	10,674	8,303	—	—	59	613	64	1,037	56	450	46	874
Nebraska	—	—	—	—	1,371	14,120	202	83	1,127	12,000	3,215	16,207	853	1,637	3,008	5,843
Nevada	—	—	—	—	439	991	—	—	10,560	126,277	10,304	127,945	6,386	20,669	5,657	22,024
New Hampshire	—	—	—	—	25	680	—	—	14	417	23	463	10	300	20	347
New Jersey	—	—	—	—	3,998	37,802	2	(1)	14,659	165,286	21,099	186,257	13,092	119,497	20,972	140,469
New Mexico	—	—	—	—	1,891	8,100	—	—	162	5,228	277	4,567	152	2,359	233	1,699
New York	—	—	—	—	10,219	49,253	126	59	12,899	2,325,790	9,901	2,277,944	12,070	397,633	8,857	350,018
North Carolina	—	—	—	—	685	3,390	—	—	483	3,059	468	8,499	472	1,246	442	6,686
North Dakota	—	—	—	—	211	196	—	—	468	19,994	651	21,715	461	17,257	292	18,977
Ohio	—	—	—	—	2,181	13,459	—	—	7,311	110,727	6,853	98,134	1,807	29,854	6,107	17,169
Oklahoma	—	—	—	—	330	5,802	—	—	1,812	352,395	974	363,604	1,515	10,418	394	21,627
Oregon	—	—	—	—	14	949	—	—	1,064	55,219	1,028	59,832	493	6,131	742	10,748
Pennsylvania	—	—	—	—	6,800	14,468	—	—	17,205	492,656	17,136	491,824	7,300	14,451	10,062	13,619
Rhode Island	—	—	—	—	14	2,007	—	—	118	1,880	107	2,081	90	199	97	401
South Carolina	—	—	—	—	8	156	—	—	1,032	7,041	1,033	4,949	907	2,444	131	352
South Dakota	—	—	—	—	253	954	—	—	210	1,848	506	2,522	181	1,819	504	2,494
Tennessee	—	—	—	—	4,338	19,868	123	239	1,860	118,872	1,483	120,670	1,639	10,581	1,192	12,380
Texas	—	—	—	—	9,783	95,952	—	—	19,727	599,110	18,741	604,522	9,921	41,966	14,833	46,438
Utah	—	—	—	—	2,477	1,678	1	(1)	111	1,439	111	1,021	103	549	103	131
Vermont	—	—	—	—	2	37	—	—	6	19	125	219	6	8	120	208
Virginia	—	—	—	—	128	6,471	—	—	108	5,977	99	3,407	75	2,784	43	213
Washington	—	—	—	—	3,836	55,735	2	35	2,864	233,588	2,955	230,015	1,885	25,224	1,072	21,651
West Virginia	—	—	—	—	3	203	—	—	38	783	38	786	18	6	20	9
Wisconsin	—	—	—	—	2,710	58,477	—	—	1,312	30,826	471	23,216	950	12,846	437	5,235
Wyoming	—	—	—	—	356	1,437	256	44	94	1,840	125	658	92	1,326	114	144
Other	—	—	—	—	1,211	7,221	—	—	457	18,146	454	17,718	290	1,042	194	614

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Involuntary casualty conversions								Involuntary theft conversions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	(141)	(142)	(143)
United States, total	**17,278**	**144,969**	**98,912**	**258,087**	**14,151**	**57,353**	**82,588**	**43,973**	**78,830**	**621,625**	**41,193**	**156,537**	**78,603**	**519,210**	**32,465**	**28,743**
Alabama	11	44	325	3,536	7	4	318	1,183	7	7	375	120	2	4	374	107
Alaska	72	665	95	783	72	67	23	42	6	97	43	74	6	97	43	74
Arizona	15	429	1,226	5,535	11	374	1,215	3,158	103	2,038	161	161	102	2,030	159	148
Arkansas	60	1,524	1,835	1,538	56	624	1,783	486	88	718	102	173	88	718	102	173
California	37	2,478	184	2,934	29	528	166	504	14,603	275,288	13,893	118,411	14,593	185,841	7,842	12,528
Colorado	—	—	339	215	—	—	339	134	554	6,618	103	868	552	6,001	92	244
Connecticut	23	52	283	611	5	10	278	541	76	1,246	176	390	67	1,223	170	300
Delaware	16	32	17	19	16	25	2	5	61	59	4	22	61	51	1	5
District of Columbia	1	6	12	148	1	6	9	19	9	189	1	(1)	9	189	1	(1)
Florida	2	254	1,160	2,370	3	157	1,157	1,755	9	53	95	156	7	45	93	148
Georgia	114	2,041	255	3,056	—	—	255	420	—	—	5	122	—	—	5	100
Hawaii	—	—	1	(1)	—	—	1	(1)	103	6,482	39	720	103	5,882	37	10
Idaho	15	879	2,854	1,077	15	758	2,839	567	9	755	246	356	8	460	245	61
Illinois	1,510	5,455	3,914	12,337	616	122	3,298	2,663	3,826	17,180	1,608	1,785	3,815	16,287	1,606	859
Indiana	1	1	249	63	1	1	249	36	975	12,440	319	523	975	12,153	97	85
Iowa	926	868	5,411	2,472	909	499	4,495	1,247	682	2,305	17	25	688	2,291	8	5
Kansas	5	8	946	902	1	3	945	505	103	1,040	24	42	99	1,033	20	33
Kentucky	2,275	2,315	4,551	4,531	2,262	1,187	2,289	916	385	2,097	416	758	246	1,889	409	492
Louisiana	16	68	70	431	—	—	68	223	230	296	3,052	398	230	296	3,052	398
Maine	2	12	3	22	1	11	2	(1)	28	686	4	157	28	686	4	157
Maryland	2	3	619	339	2	3	619	121	155	3,195	734	2,304	155	901	595	145
Massachusetts	86	318	362	1,053	82	178	280	222	196	4,039	7,609	8,436	196	4,039	7,607	3,806
Michigan	24	76	884	515	24	76	884	337	2,093	17,963	36	140	2,084	17,957	29	133
Minnesota	239	1,721	5,677	4,471	229	369	5,441	1,889	17,567	18,814	120	638	17,559	18,633	116	223
Mississippi	192	4,846	278	11,249	191	3,816	89	94	—	—	2	(1)	—	—	2	(1)
Missouri	2,866	5,985	12,443	18,837	2,855	2,559	9,971	3,684	1,092	6,820	1,332	1,307	1,084	6,817	1,332	1,303
Montana	1	(1)	306	165	1	(1)	306	103	712	2,089	690	762	712	1,587	534	261
Nebraska	4	72	1,349	728	2	2	1,347	398	1,017	4,642	447	128	1,015	4,627	447	110
Nevada	26	486	29	477	26	31	3	14	77	1,103	5	17	77	1,103	4	16
New Hampshire	—	—	—	—	—	—	—	—	358	229	194	8	358	221	—	—
New Jersey	11	372	206	340	11	154	195	93	135	4,408	1,073	1,852	128	4,400	1,067	1,178
New Mexico	155	751	214	1,337	155	285	59	342	29	755	912	336	29	755	912	247
New York	694	19,378	2,117	26,000	689	12,030	1,541	1,728	3,028	44,987	689	2,527	3,019	44,549	135	462
North Carolina	801	2,409	1,126	5,540	17	11	1,109	390	94	358	162	239	84	284	160	165
North Dakota	966	5,890	2,588	4,036	895	2,493	1,693	422	1,350	1,429	375	42	1,348	1,421	20	30
Ohio	43	201	493	713	41	158	452	374	3,442	18,478	88	1,105	3,434	18,306	83	60
Oklahoma	16	69	1,237	732	8	26	1,229	578	595	5,491	305	729	598	5,386	19	507
Oregon	9	54	1,386	3,585	53	107	1,335	3,024	237	8,787	61	555	236	8,185	51	2
Pennsylvania	3,105	81,448	4,281	111,538	2,742	27,744	1,539	720	10,974	7,382	15	12	10,974	7,382	15	12
Rhode Island	1	4	16	18	1	1	15	8	332	1,755	2	(1)	332	1,754	1	(1)
South Carolina	77	404	680	3,999	73	380	678	3,464	2	5	6	16	—	—	6	10
South Dakota	84	128	3,231	1,293	59	16	3,173	667	23	1,066	1,074	728	23	1,065	1,073	337
Tennessee	505	230	4,278	1,439	496	217	4,278	770	162	7,409	347	260	162	7,409	345	259
Texas	437	233	25,743	10,456	242	92	21,657	7,780	10,048	72,912	1,382	5,384	10,072	68,479	819	1,799
Utah	—	—	2,420	1,217	—	—	2,420	988	352	1,112	63	88	349	1,042	45	18
Vermont	8	553	87	303	7	241	80	37	2	7	1	3	2	7	1	3
Virginia	409	83	427	203	2	1	425	102	154	19,681	1,822	1,415	154	19,670	1,820	1,397
Washington	—	—	12	25	—	—	12	7	1,556	3,663	2	3	1,556	3,663	2	3
West Virginia	355	107	452	1,440	355	107	452	645	544	28,281	1	(1)	544	28,281	1	(1)
Wisconsin	888	1,958	1,511	1,250	889	1,880	845	173	271	3,027	843	320	271	3,027	843	310
Wyoming	173	61	730	2,209	—	—	730	397	273	380	21	19	273	380	21	19
Other	—	—	—	—	—	—	—	—	103	1,767	97	1,906	96	704	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Cut timber (section 1231)								Qualified trade or business assets and transactions, not elsewhere classified (section 1231)							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(144)	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)
United States, total	**8,290**	**43,638**	**2,081**	**8,006**	**8,268**	**35,451**	**7**	**31**	**157,486**	**2,007,835**	**170,709**	**2,523,591**	**77,263**	**382,207**	**93,236**	**168,000**
Alabama	75	1,565	66	403	75	1,130	—	—	1,360	9,630	1,344	15,264	188	722	1,010	901
Alaska	—	—	—	—	—	—	—	—	299	4,808	301	7,029	96	1,413	194	518
Arizona	—	—	—	—	—	—	—	—	2,359	5,253	2,038	7,893	433	1,091	1,963	1,943
Arkansas	142	1,139	3	5	142	1,135	—	—	2,655	23,943	2,657	32,528	1,301	6,571	1,352	494
California	11	1,082	4	64	11	1,018	—	—	19,977	265,415	23,741	316,741	11,546	75,784	12,562	15,550
Colorado	—	—	—	—	—	—	—	—	610	8,766	610	12,005	128	653	14	45
Connecticut	18	337	5	90	18	247	—	—	836	12,511	683	14,875	832	6,938	8	2
Delaware	4	301	4	8	4	293	—	—	56	494	57	1,266	—	—	57	79
District of Columbia	1	(1)	—	—	1	(1)	—	—	4	57	3	28	3	29	1	(1)
Florida	135	645	13	28	126	617	2	(1)	12,783	238,125	12,805	149,969	10,212	24,622	2,252	4,434
Georgia	1,302	1,168	—	—	1,302	1,168	—	—	6,167	82,582	10,463	180,199	1,347	4,654	8,140	16,139
Hawaii	—	—	—	—	—	—	—	—	1,763	114,799	1,760	113,323	851	10,267	872	1,612
Idaho	3	359	—	—	3	359	—	—	3,472	79,841	3,604	96,681	257	1,026	3,346	10,788
Illinois	2,332	3,089	2	18	2,332	3,071	—	—	13,869	272,963	13,216	338,273	11,991	74,855	1,932	1,159
Indiana	—	—	—	—	—	—	—	—	6,867	32,462	6,872	67,124	3,043	10,012	3,847	1,273
Iowa	164	241	1	28	164	241	1	28	1,677	5,456	1,669	16,384	359	1,634	1,317	578
Kansas	1	19	—	—	1	19	—	—	6,140	40,225	6,418	51,761	1,452	11,358	3,650	977
Kentucky	17	15	10	11	9	3	—	—	2,120	3,466	2,130	6,186	1,609	2,088	523	162
Louisiana	20	12	5	1	20	11	—	—	3,324	17,428	3,254	60,003	1,236	2,287	2,083	6,127
Maine	—	—	—	—	—	—	—	—	1,063	6,241	702	8,033	533	80	530	1,504
Maryland	5	30	—	—	5	30	—	—	91	145	17	140	86	67	5	4
Massachusetts	8	295	8	148	8	147	—	—	1,186	13,418	1,174	12,186	587	4,468	447	338
Michigan	8	43	—	—	8	43	—	—	6,199	111,606	6,368	143,749	1,935	10,018	4,464	6,597
Minnesota	8	310	—	—	8	310	—	—	1,054	21,550	1,046	31,551	344	2,414	712	2,094
Mississippi	16	569	16	94	14	295	—	—	1,712	2,451	1,706	5,198	876	338	625	359
Missouri	223	3,596	—	—	223	3,596	—	—	1,786	8,081	1,743	16,543	327	3,187	1,468	1,108
Montana	—	—	—	—	—	—	—	—	3,749	1,795	4,045	3,823	591	126	3,454	429
Nebraska	2	(1)	—	—	2	(1)	—	—	1,159	7,159	1,162	13,457	1,072	1,611	90	123
Nevada	—	—	—	—	—	—	—	—	323	739	325	3,984	129	60	36	417
New Hampshire	—	—	—	—	—	—	—	—	4,633	59,337	4,629	58,180	2,453	11,172	2,099	776
New Jersey	—	—	—	—	—	—	—	—	420	8,097	411	6,532	410	1,516	22	2
New Mexico	1	14	—	—	1	14	—	—	1,181	20,043	1,184	23,509	97	1,371	1,089	1,034
New York	16	51	5	5	14	48	2	2	1,831	23,663	2,487	33,984	895	5,306	1,655	7,411
North Carolina	196	26	195	7	196	20	—	—	739	3,250	829	6,986	77	71	750	527
North Dakota	—	—	—	—	—	—	—	—	206	397	267	1,280	103	98	164	125
Ohio	712	1,014	712	578	712	436	—	—	3,182	75,924	3,254	76,195	1,815	11,845	1,470	573
Oklahoma	—	—	—	—	—	—	—	—	2,183	12,438	2,074	20,525	488	5,836	1,728	2,398
Oregon	26	3,582	26	889	26	2,692	2	(1)	1,159	43,447	1,163	42,437	289	6,681	876	614
Pennsylvania	92	672	1	109	92	563	—	—	2,295	23,050	2,271	24,705	1,515	11,762	797	811
Rhode Island	1	19	1	9	1	11	—	—	917	5,777	916	4,600	913	2,650	4	4
South Carolina	922	6,572	415	1,365	922	5,206	—	—	1,001	28,764	1,002	11,576	992	9,974	16	24
South Dakota	—	—	—	—	—	—	—	—	3,472	10,228	3,504	36,330	523	497	2,981	25,789
Tennessee	—	—	—	—	—	—	—	—	1,866	2,094	1,812	11,804	60	117	1,809	1,388
Texas	33	419	11	29	32	390	—	—	14,618	218,000	20,342	312,958	7,327	39,292	13,553	42,098
Utah	—	—	—	—	—	—	—	—	207	226	206	178	127	69	38	5
Vermont	6	20	6	5	6	16	—	—	763	2,641	757	5,676	54	71	708	1,150
Virginia	9	18	—	—	9	18	—	—	6,468	58,784	6,451	82,493	3,605	12,194	2,863	594
Washington	16	13,684	10	3,846	16	9,838	—	—	1,486	9,169	1,089	16,172	786	2,346	700	519
West Virginia	1	4	1	1	1	3	—	—	495	248	492	1,513	165	41	330	150
Wisconsin	1,762	2,675	560	262	1,762	2,413	—	—	3,531	10,212	3,483	18,833	1,070	638	2,465	6,170
Wyoming	—	—	—	—	—	—	—	—	173	634	173	928	135	288	165	84
Other	2	53	1	3	2	51	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	All other livestock, except poultry, including certain livestock used in trade or business (section 1231)								Other farmland with unharvested crop (section 1231)							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	(173)	(174)	(175)
United States, total	**807,705**	**1,910,603**	**302,656**	**376,350**	**743,677**	**1,607,410**	**87,487**	**33,857**	**59,108**	**683,243**	**57,231**	**695,751**	**34,843**	**178,322**	**27,526**	**51,975**
Alabama	869	3,004	175	328	778	2,892	93	20	1	(1)	—	—	1	(1)	—	—
Alaska	—	—	—	—	—	—	—	—	5	36	15	96	—	—	15	6
Arizona	1,020	5,658	935	1,596	517	4,612	610	298	2,179	4,815	2,181	5,632	495	895	1,686	693
Arkansas	15,876	29,474	8,335	3,826	14,343	27,186	1,534	202	80	525	80	722	7	62	73	23
California	934	17,775	724	10,279	645	13,889	348	672	91	5,392	2,213	28,643	73	2,840	2,146	25,510
Colorado	1,396	16,448	420	1,590	1,315	15,266	232	107	347	25,392	314	12,272	238	2,701	102	150
Connecticut	590	1,518	74	190	577	1,442	13	50	2	16	2	12	2	10	—	—
Delaware	34	312	39	622	20	16	19	53	—	—	—	—	—	—	—	—
District of Columbia	73	231	73	478	64	20	9	40	2	5	1	1	1	5	1	(1)
Florida	3,812	15,422	956	4,180	3,707	12,484	97	751	39	5,006	30	2,267	27	2,840	10	25
Georgia	3,407	20,087	1,538	565	3,052	19,533	709	58	6	79	12	251	2	(1)	10	9
Hawaii	3	12	—	—	3	12	—	—	—	—	—	—	—	—	—	—
Idaho	20,135	42,175	4,769	7,118	19,347	35,104	789	35	115	3,986	115	6,795	56	275	58	2,259
Illinois	64,573	117,993	27,721	20,468	63,167	103,278	3,045	2,361	2,834	47,332	2,832	43,135	2,666	16,117	172	1,571
Indiana	16,541	15,840	7,100	2,865	16,030	14,245	989	68	2,050	16,101	157	6,566	2,033	7,419	17	158
Iowa	94,178	185,214	39,496	30,549	78,257	160,534	17,308	3,090	4,184	39,093	3,285	36,150	2,811	6,075	1,380	491
Kansas	20,925	39,891	3,013	1,880	19,854	38,451	1,216	125	47	356	55	375	30	167	25	12
Kentucky	15,827	46,494	2,699	11,805	15,815	34,833	13	196	1,106	26,942	751	17,551	1,102	12,804	4	32
Louisiana	1,522	8,966	465	1,067	1,508	8,540	39	96	438	1,876	503	3,708	72	173	424	934
Maine	2	14	1	1	1	14	1	(1)	15	648	15	363	14	73	1	3
Maryland	1,286	7,388	34	216	1,285	7,225	1	2	—	—	—	—	—	—	—	—
Massachusetts	711	967	669	2,394	491	789	233	49	—	—	—	—	—	—	—	—
Michigan	8,116	17,232	4,290	3,372	5,866	14,903	2,232	357	3,200	46,686	3,274	36,699	3,192	12,042	78	16
Minnesota	97,596	198,455	19,670	9,489	94,584	187,423	4,456	601	906	5,158	908	4,675	649	1,938	259	22
Mississippi	5,373	18,097	1,771	1,814	5,015	17,269	1,070	258	446	3,351	445	9,284	224	1,290	222	339
Missouri	46,011	91,442	26,720	31,479	43,220	66,116	3,482	1,428	9,591	20,538	9,512	18,064	3,378	9,701	6,213	641
Montana	22,049	55,549	6,866	10,530	20,787	46,602	2,399	974	634	2,096	623	1,121	395	567	233	11
Nebraska	41,566	91,363	18,697	13,043	39,933	81,208	5,231	2,130	5,949	66,446	5,950	24,386	4,292	15,232	1,659	48
Nevada	61	906	48	361	61	549	—	—	12	5,253	11	1,816	11	493	1	1
New Hampshire	42	633	6	181	38	594	5	17	—	—	—	—	—	—	—	—
New Jersey	684	7,313	278	4,678	553	2,852	142	98	18	181	18	99	18	85	—	—
New Mexico	686	3,960	120	344	684	3,659	36	5	231	2,218	232	2,766	70	576	4	160
New York	16,259	63,321	1,645	12,169	16,104	56,451	252	752	100	6,715	127	5,224	90	557	13	42
North Carolina	3,144	3,443	498	1,405	2,833	2,289	240	66	520	465	520	1,949	87	102	364	35
North Dakota	27,548	47,911	11,279	9,165	25,249	41,856	3,562	2,010	1,582	25,080	1,596	12,354	1,570	4,515	32	41
Ohio	19,828	27,614	6,820	6,362	17,644	22,886	2,309	810	2,060	7,778	2,700	8,705	1,921	6,940	732	528
Oklahoma	29,716	80,952	23,050	70,207	19,627	26,305	10,183	6,427	94	2,825	99	1,150	77	1,806	23	88
Oregon	3,429	9,733	1,296	2,776	3,426	8,278	278	244	445	5,720	492	5,284	417	432	75	26
Pennsylvania	9,530	11,701	1,192	1,983	8,793	10,919	829	321	1,180	10,638	1,099	6,545	279	5,958	902	67
Rhode Island	2	6	2	14	2	4	—	—	—	—	—	—	—	—	—	—
South Carolina	483	1,565	10	261	477	1,418	6	28	—	—	—	—	—	—	—	—
South Dakota	48,460	86,144	24,271	23,688	41,450	65,504	8,271	1,493	979	30,646	979	17,095	690	12,060	289	531
Tennessee	16,483	30,802	3,346	11,439	15,990	21,855	524	948	199	4,642	142	1,385	169	4,044	28	4
Texas	34,950	97,149	15,373	27,681	34,293	74,102	1,335	577	4,100	68,483	4,259	33,561	2,288	25,855	1,276	432
Utah	4,743	8,180	1,764	3,907	4,743	6,302	—	—	327	3,676	326	4,556	127	322	200	23
Vermont	4,193	13,596	420	209	4,161	13,580	32	5	6	452	7	314	4	80	1	6
Virginia	8,797	16,650	2,684	2,900	8,783	15,607	18	18	1,174	16,349	2,240	15,528	1,154	8,268	1,086	5,426
Washington	2,319	4,179	1,643	1,400	1,737	3,612	651	607	121	581	121	169	44	150	77	7
West Virginia	445	1,607	222	195	445	1,558	—	—	3,282	4,173	653	3,232	3,225	1,941	58	2
Wisconsin	83,258	238,633	20,703	14,359	79,861	227,717	7,204	2,367	8,237	165,124	8,162	314,914	841	10,733	7,404	11,576
Wyoming	8,090	107,269	8,612	8,568	6,530	85,483	5,324	2,955	174	369	174	338	1	177	173	26
Other	130	313	124	352	12	140	118	90	—	—	—	—	—	—	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Involuntary conversions by other than casualty or theft (section 1231)								Qualified gains on nonfarm depreciable business and personal property, except certain buildings (section 1245)							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(176)	(177)	(178)	(179)	(180)	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)	(191)
United States, total	**125,602**	**1,478,467**	**113,901**	**1,424,674**	**94,839**	**581,807**	**37,187**	**130,949**	**943,976**	**3,985,212**	**895,592**	**5,760,568**	**933,612**	**1,506,792**	–	–
Alabama	2,281	76,304	2,278	59,285	2,278	38,683	6	40	7,622	42,294	7,599	44,742	7,165	19,531	–	–
Alaska	214	4,800	217	5,265	177	726	5	5	1,121	14,995	1,121	14,989	1,047	5,799	–	–
Arizona	566	16,536	562	13,165	357	3,131	210	33	11,726	153,874	11,159	155,138	11,725	43,380	–	–
Arkansas	343	16,107	1,635	5,585	247	2,924	1,399	368	10,603	30,787	10,397	55,444	10,176	13,731	–	–
California	2,543	57,744	2,760	62,717	1,887	12,079	1,088	1,836	26,399	279,721	24,563	405,166	24,760	117,441	–	–
Colorado	725	27,996	666	33,249	110	1,035	625	5,464	19,488	89,147	18,321	91,409	19,479	49,500	–	–
Connecticut	9,583	60,099	9,575	167,640	738	853	8,852	53,340	4,005	90,203	3,987	45,680	4,005	34,540	–	–
Delaware	312	1,869	293	947	24	432	289	217	533	1,079	532	1,927	533	534	–	–
District of Columbia	523	19,488	422	11,481	515	4,386	8	76	44	480	34	594	41	259	–	–
Florida	11,602	127,706	11,546	67,193	10,613	44,212	447	667	11,991	82,413	10,188	100,209	10,907	34,203	–	–
Georgia	1,185	27,806	1,333	25,736	657	5,912	739	755	5,798	21,368	5,369	39,179	5,793	12,517	–	–
Hawaii	521	15,134	684	13,745	518	2,179	165	209	651	2,494	651	4,914	290	694	–	–
Idaho	286	1,054	277	825	10	370	275	88	8,331	47,865	7,532	65,002	8,313	17,099	–	–
Illinois	11,013	147,692	10,980	270,232	7,980	42,951	3,832	16,490	76,891	200,045	75,669	392,233	76,282	89,142	–	–
Indiana	569	4,128	127	2,048	560	2,374	15	50	12,536	20,418	9,953	72,983	12,536	10,161	–	–
Iowa	3,222	9,868	2,998	9,466	2,706	3,274	528	206	54,442	152,509	49,756	215,160	54,397	68,411	–	–
Kansas	2,749	32,882	2,233	20,226	2,716	13,013	1,154	221	36,445	88,621	33,262	149,030	36,344	51,656	–	–
Kentucky	1,788	4,004	1,764	2,524	1,196	1,476	596	634	7,207	30,495	7,046	45,545	7,200	19,668	–	–
Louisiana	1,048	4,124	682	4,332	388	2,042	667	1,043	7,331	34,289	7,321	68,986	7,049	14,427	–	–
Maine	692	7,497	1,139	6,493	332	1,238	809	67	376	2,894	364	4,379	375	1,482	–	–
Maryland	507	5,556	553	3,536	366	1,889	209	372	3,962	16,693	3,952	32,454	3,960	9,628	–	–
Massachusetts	2,536	25,413	2,515	32,341	2,411	9,230	147	1,338	1,912	60,919	1,891	76,071	1,898	23,625	–	–
Michigan	3,643	22,715	3,721	30,429	1,769	4,008	1,985	2,106	13,065	60,565	12,472	103,349	12,942	18,176	–	–
Minnesota	1,110	6,918	871	10,679	273	400	844	670	37,339	87,282	31,894	126,364	37,339	28,470	–	–
Mississippi	268	3,315	258	6,007	50	524	218	663	3,150	18,257	3,053	32,818	3,061	11,476	–	–
Missouri	5,463	83,007	4,748	81,243	4,632	20,953	839	7,798	34,582	77,500	32,552	103,490	34,224	39,148	–	–
Montana	1,130	9,685	1,032	14,018	1,125	5,274	25	16	200,606	231,342	199,535	400,576	200,605	80,399	–	–
Nebraska	2,149	11,132	2,069	19,097	358	1,268	1,793	2,798	27,367	54,181	24,793	64,051	27,084	32,234	–	–
Nevada	5	347	3	194	5	118	1	119	1,839	5,437	1,297	8,358	1,838	2,503	–	–
New Hampshire	194	7,670	193	5,988	193	1,925	2	1	5,268	78,760	5,268	101,694	5,133	50,954	–	–
New Jersey	1,054	12,685	1,258	12,744	1,046	7,017	456	1,633	1,639	27,012	1,628	58,515	1,639	9,475	–	–
New Mexico	380	4,270	351	2,925	223	1,589	206	143	3,385	40,292	3,377	47,119	3,240	7,279	–	–
New York	4,757	121,128	4,318	110,917	4,084	76,949	772	7,625	19,894	501,226	18,656	554,243	19,342	86,369	–	–
North Carolina	315	2,488	318	3,011	156	1,230	166	388	2,018	8,596	2,016	16,549	2,018	5,006	–	–
North Dakota	646	10,658	634	9,487	568	3,719	79	111	22,015	38,494	20,585	41,757	21,373	23,137	–	–
Ohio	8,897	90,555	6,914	40,792	8,511	57,409	2,056	2,316	16,135	57,918	15,525	109,171	15,853	26,059	–	–
Oklahoma	1,752	39,226	1,569	29,909	1,427	11,877	340	532	11,103	46,363	10,903	44,146	10,964	27,621	–	–
Oregon	2,332	16,872	1,659	13,101	2,284	3,741	48	10	14,218	27,074	13,896	48,272	13,921	14,580	–	–
Pennsylvania	2,824	28,314	1,805	14,055	2,706	12,506	219	126	13,195	48,537	13,184	89,896	13,182	24,221	–	–
Rhode Island	325	15,231	324	7,472	324	14,026	1	1	69	832	63	1,074	69	113	–	–
South Carolina	336	647	288	889	61	328	275	102	5,687	16,901	5,033	62,437	4,997	12,134	–	–
South Dakota	3,796	8,073	1,474	4,763	3,628	4,200	40	174	12,765	31,888	11,475	50,778	12,753	14,045	–	–
Tennessee	5,739	17,701	5,425	12,426	5,724	5,765	185	316	4,651	46,743	4,651	88,001	4,650	17,067	–	–
Texas	10,982	127,304	6,148	68,904	8,403	71,800	1,048	4,668	90,587	746,529	83,426	1,130,577	89,670	137,315	–	–
Utah	155	2,980	157	1,662	154	1,738	4	4	978	8,768	971	10,608	974	4,815	–	–
Vermont	1,029	6,260	150	792	935	6,102	94	223	1,873	9,009	1,869	8,939	1,873	3,664	–	–
Virginia	2,904	44,577	3,975	52,106	2,361	23,492	1,606	13,295	4,761	8,267	3,086	23,580	4,761	4,825	–	–
Washington	933	6,055	955	6,918	269	1,404	818	1,174	15,302	31,821	14,726	56,028	15,235	17,413	–	–
West Virginia	1,048	18,546	1,038	23,844	843	1,583	205	73	523	3,881	523	13,330	523	431	–	–
Wisconsin	6,597	65,749	6,629	21,433	5,925	46,289	431	168	65,103	179,276	63,495	225,956	64,984	128,414	–	–
Wyoming	22	188	368	287	12	54	356	62	5,403	28,809	4,931	57,493	5,048	11,988	–	–
Other	9	360	10	552	4	110	10	116	43	49	42	163	42	31	–	–

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Qualified gains on other depreciable real property, including certain buildings (section 1250)								Qualified gain on livestock, except poultry, used in trade or business (section 1251)							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)
United States, total	**167,066**	**6,267,571**	**163,978**	**6,610,227**	**166,146**	**1,928,169**	—	—	**51,364**	**139,259**	**36,232**	**89,944**	**51,371**	**98,226**	—	—
Alabama	204	12,761	200	13,299	200	4,704	—	—	681	2,775	680	6,635	681	1,764	—	—
Alaska	274	9,133	268	8,922	274	2,696	—	—	1	2	1	2	1	1	—	—
Arizona	2,766	648,076	2,764	660,386	2,766	73,299	—	—	21	4,936	21	7,059	21	2,449	—	—
Arkansas	1,546	28,970	1,546	31,539	1,545	12,658	—	—	71	242	64	275	71	161	—	—
California	66,355	1,648,548	64,755	1,723,161	66,027	496,519	—	—	549	6,897	335	2,126	549	6,056	—	—
Colorado	4,198	190,435	4,194	272,434	4,195	82,442	—	—	661	2,181	659	1,931	661	1,016	—	—
Connecticut	1,004	48,409	990	40,304	1,004	21,317	—	—	28	80	22	154	28	64	—	—
Delaware	315	22,111	315	10,465	315	18,106	—	—	42	913	33	259	42	785	—	—
District of Columbia	1,040	34,804	547	25,488	1,040	18,011	—	—	6	17	6	4	6	15	—	—
Florida	7,567	419,453	7,531	407,311	7,559	121,086	—	—	123	2,679	101	2,933	123	1,785	—	—
Georgia	1,812	106,016	1,797	95,142	1,809	36,155	—	—	28	3,910	20	4,032	28	1,536	—	—
Hawaii	1,012	58,845	1,009	47,366	1,011	19,239	—	—	26	413	25	431	26	358	—	—
Idaho	1,003	21,923	1,003	23,297	1,003	2,933	—	—	15	92	12	106	15	54	—	—
Illinois	9,848	735,849	9,613	893,092	9,829	254,396	—	—	481	4,601	389	4,365	481	2,427	—	—
Indiana	723	52,933	715	40,573	723	23,473	—	—	5,184	5,088	1,603	1,494	5,184	4,661	—	—
Iowa	2,601	160,563	2,601	101,608	2,601	65,526	—	—	9,900	18,382	4,855	5,734	9,900	14,116	—	—
Kansas	2,525	60,609	2,516	64,056	2,525	19,132	—	—	60	437	52	259	60	294	—	—
Kentucky	111	30,463	111	21,558	111	12,003	—	—	9,854	14,244	9,822	9,631	9,851	7,335	—	—
Louisiana	1,914	48,457	1,914	54,546	1,914	22,161	—	—	33	257	30	163	33	135	—	—
Maine	1,273	35,105	1,273	25,938	1,273	15,269	—	—	—	—	—	—	—	—	—	—
Maryland	234	25,208	223	19,427	234	12,441	—	—	28	105	28	133	28	53	—	—
Massachusetts	1,215	86,792	1,215	78,152	1,205	34,352	—	—	10	105	5	110	10	65	—	—
Michigan	10,029	339,640	10,016	460,816	10,026	50,792	—	—	41	321	30	86	41	278	—	—
Minnesota	3,263	60,950	3,151	57,415	3,263	26,298	—	—	6	27	6	23	6	25	—	—
Mississippi	452	9,024	452	8,859	452	4,303	—	—	13	72	12	46	13	61	—	—
Missouri	5,690	128,799	5,698	120,488	5,698	43,217	—	—	4,839	7,579	3,645	8,053	4,850	4,468	—	—
Montana	97	4,478	95	4,122	97	1,095	—	—	9	329	9	282	9	234	—	—
Nebraska	480	26,658	480	18,859	480	13,238	—	—	504	2,993	255	3,721	504	1,709	—	—
Nevada	975	86,952	973	86,853	973	13,703	—	—	25	933	17	314	25	787	—	—
New Hampshire	169	6,183	164	4,955	169	1,987	—	—	26	113	14	239	26	77	—	—
New Jersey	473	27,751	355	24,267	473	9,318	—	—	3,632	2,052	3,620	3,003	3,632	1,895	—	—
New Mexico	731	10,186	731	10,538	551	2,845	—	—	1,281	3,502	730	1,396	1,281	2,879	—	—
New York	1,392	167,424	1,210	173,877	1,392	61,370	—	—	348	4,514	315	3,059	348	3,208	—	—
North Carolina	569	11,755	569	10,738	569	3,894	—	—	1,277	2,461	1,257	2,697	1,277	936	—	—
North Dakota	2,494	25,427	2,493	39,002	2,494	11,424	—	—	6	487	—	—	6	487	—	—
Ohio	6,061	87,734	6,045	97,463	6,059	38,168	—	—	2,068	7,065	94	565	2,066	6,814	—	—
Oklahoma	705	31,992	705	33,300	703	9,689	—	—	78	577	38	679	78	495	—	—
Oregon	2,280	50,739	2,279	73,110	1,953	16,449	—	—	10	73	10	70	10	41	—	—
Pennsylvania	550	36,700	548	31,317	545	12,141	—	—	365	3,734	345	1,963	365	3,341	—	—
Rhode Island	19	4,058	19	2,192	19	2,465	—	—	2	89	2	11	2	78	—	—
South Carolina	866	12,642	863	10,167	866	4,448	—	—	1	24	—	—	1	24	—	—
South Dakota	135	1,146	130	1,893	135	365	—	—	151	273	130	136	151	163	—	—
Tennessee	1,782	62,149	1,782	59,117	1,782	21,077	—	—	2,041	5,231	2,034	2,779	2,041	3,525	—	—
Texas	8,815	269,755	8,628	320,518	8,786	95,223	—	—	1,489	13,005	1,246	8,128	1,488	9,086	—	—
Utah	253	5,755	252	8,916	253	2,173	—	—	212	208	207	176	212	114	—	—
Vermont	313	12,065	313	9,416	313	5,015	—	—	—	—	—	—	—	—	—	—
Virginia	1,174	53,631	1,173	39,932	1,174	28,073	—	—	771	2,809	672	1,619	773	1,663	—	—
Washington	2,904	123,199	2,904	150,237	2,904	17,319	—	—	181	318	124	180	181	138	—	—
West Virginia	419	9,405	418	9,463	419	3,336	—	—	457	272	457	285	457	271	—	—
Wisconsin	3,598	100,885	3,595	69,988	3,598	56,581	—	—	3,719	11,778	2,190	2,547	3,719	10,264	—	—
Wyoming	786	12,756	785	12,473	786	3,195	—	—	7	48	7	37	7	32	—	—
Other	52	2,272	52	1,871	51	1,049	—	—	3	16	3	15	3	2	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Qualified gains on farmland with unharvested crop (section 1251)								All other farmland (section 1252)							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss		Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(208)	(209)	(210)	(211)	(212)	(213)	(214)	(215)	(216)	(217)	(218)	(219)	(220)	(221)	(222)	(223)
United States, total	**3,847**	**89,813**	**3,007**	**67,652**	**3,837**	**45,612**	—	—	**14,858**	**381,167**	**9,284**	**333,311**	**14,766**	**158,259**	—	—
Alabama	126	330	126	337	126	237	—	—	1	5	1	2	1	3	—	—
Alaska	—	—	—	—	—	—	—	—	1	3	1	3	1	2	—	—
Arizona	27	16	27	32	27	15	—	—	34	1,755	4	1,064	34	1,001	—	—
Arkansas	70	136	70	60	70	102	—	—	54	2,113	49	1,563	54	1,064	—	—
California	37	2,585	33	1,446	37	1,969	—	—	4,696	137,658	4,562	161,052	4,610	41,791	—	—
Colorado	4	515	4	255	4	260	—	—	692	3,162	1	76	692	3,087	—	—
Connecticut	2	41	2	121	2	25	—	—	22	324	—	—	22	324	—	—
Delaware	2	16	1	3	2	16	—	—	14	702	14	730	14	235	—	—
District of Columbia	4	39	1	10	4	39	—	—	30	1,257	24	2,078	30	214	—	—
Florida	29	1,858	20	724	29	1,254	—	—	82	787	65	349	82	438	—	—
Georgia	13	226	8	270	13	184	—	—	2	910	2	350	2	571	—	—
Hawaii	4	1,247	2	1	4	1,246	—	—	10	4,022	9	4,443	7	950	—	—
Idaho	2	31	2	27	2	7	—	—	94	3,953	92	3,202	94	753	—	—
Illinois	60	1,510	35	359	60	1,283	—	—	789	7,549	9	2,194	789	5,981	—	—
Indiana	13	531	13	183	13	413	—	—	6	100	5	88	6	12	—	—
Iowa	323	6,804	323	4,263	323	3,117	—	—	21	1,338	20	1,002	21	335	—	—
Kansas	5	193	5	177	5	62	—	—	12	320	11	120	9	232	—	—
Kentucky	53	214	53	218	53	81	—	—	6	445	1	5	6	441	—	—
Louisiana	32	62	32	141	32	20	—	—	436	13,184	436	14,969	436	2,717	—	—
Maine	3	27	3	29	2	1	—	—	20	1	—	—	20	1	—	—
Maryland	1	35	1	40	1	4	—	—	49	3,006	29	531	49	2,616	—	—
Massachusetts	—	—	—	—	—	—	—	—	110	628	—	—	110	628	—	—
Michigan	468	17,860	345	4,630	468	14,412	—	—	151	186	8	30	151	156	—	—
Minnesota	343	2,397	322	635	343	2,147	—	—	212	583	25	13	212	574	—	—
Mississippi	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Missouri	49	35	1	2	49	35	—	—	9	777	7	241	9	541	—	—
Montana	1	2	1	3	1	2	—	—	26	34	3	1	26	33	—	—
Nebraska	5	181	5	200	5	16	—	—	9	621	8	415	9	409	—	—
Nevada	142	16,990	142	28,189	142	3,757	—	—	2,237	24,938	139	27,768	2,237	4,005	—	—
New Hampshire	2	3	2	4	2	1	—	—	6	94	1	(1)	6	94	—	—
New Jersey	12	1,120	12	920	12	585	—	—	169	10,150	2	8,208	169	4,017	—	—
New Mexico	41	519	23	1,398	41	260	—	—	5	233	1	6	5	227	—	—
New York	22	855	22	471	22	502	—	—	411	15,475	18	2,693	411	13,878	—	—
North Carolina	382	1,266	382	764	382	502	—	—	2	1	—	—	2	1	—	—
North Dakota	72	153	72	344	72	87	—	—	12	420	6	154	12	266	—	—
Ohio	81	787	81	408	81	557	—	—	323	16,967	210	8,297	323	9,829	—	—
Oklahoma	11	68	9	87	11	27	—	—	2	270	2	288	2	17	—	—
Oregon	—	—	—	—	—	—	—	—	1,273	18,804	1,155	4,113	1,273	14,900	—	—
Pennsylvania	9	1,786	8	102	9	1,684	—	—	1,880	17,178	1,876	17,270	1,880	4,654	—	—
Rhode Island	—	—	—	—	—	—	—	—	3	71	—	—	3	71	—	—
South Carolina	—	—	—	—	—	—	—	—	5	1,509	3	1,272	5	1,230	—	—
South Dakota	333	12,403	335	11,580	334	834	—	—	3	646	3	142	3	543	—	—
Tennessee	—	—	—	—	—	—	—	—	10	18	—	—	10	18	—	—
Texas	294	15,433	259	8,867	284	8,592	—	—	38	3,475	14	998	38	2,537	—	—
Utah	—	—	—	—	—	—	—	—	1	(1)	1	3	1	(1)	—	—
Vermont	—	—	—	—	—	—	—	—	6	14	—	—	6	14	—	—
Virginia	12	31	—	—	12	31	—	—	14	979	3	62	14	951	—	—
Washington	—	—	—	—	—	—	—	—	463	1,721	65	87	463	1,676	—	—
West Virginia	—	—	—	—	—	—	—	—	2	58	2	82	2	58	—	—
Wisconsin	755	1,295	222	135	755	1,159	—	—	—	—	—	—	—	—	—	—
Wyoming	2	9	2	48	2	6	—	—	405	82,723	397	67,349	405	34,165	—	—
Other	1	203	1	172	1	80	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

State Data

Table 19.—Income, Tax, and Transaction Detail, by Asset Type and by State—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Other types of assets or transactions							
	Gross sales price		Cost or other basis and expense of sale		Gross gain		Gross loss	
	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount	Number of transactions	Amount
	(224)	(225)	(226)	(227)	(228)	(229)	(230)	(231)
United States, total	**1,865,511**	**17,766,192**	**1,901,757**	**14,353,587**	**1,305,954**	**6,429,880**	**1,179,778**	**3,743,407**
Alabama	13,616	105,216	22,855	61,989	10,035	31,250	16,299	18,617
Alaska	6,099	122,188	6,645	59,216	4,981	18,456	2,052	4,418
Arizona	30,316	460,948	29,410	380,578	24,872	112,667	9,182	22,257
Arkansas	4,764	29,943	5,116	24,922	3,422	11,698	2,232	7,161
California	186,913	2,132,260	163,626	1,620,320	146,219	449,967	95,765	215,073
Colorado	36,826	317,803	41,587	257,052	25,411	135,160	21,866	62,531
Connecticut	15,207	215,211	11,271	105,550	13,869	143,830	7,804	33,752
Delaware	2,030	12,749	3,254	18,059	899	2,497	3,099	5,776
District of Columbia	4,435	26,858	3,917	18,209	2,509	13,944	2,308	3,968
Florida	77,167	971,809	88,123	617,269	70,183	441,559	48,588	322,616
Georgia	13,112	146,787	28,510	123,082	12,136	76,068	23,499	36,376
Hawaii	2,130	34,070	2,508	20,851	1,871	20,367	1,929	8,903
Idaho	15,896	184,530	10,745	95,813	13,742	47,686	3,184	3,680
Illinois	53,548	568,722	59,558	312,916	40,455	261,955	42,921	133,902
Indiana	63,529	726,254	61,299	573,464	33,000	216,458	32,841	75,957
Iowa	39,736	266,209	36,750	250,559	36,386	68,551	19,058	42,005
Kansas	14,686	98,019	14,966	68,631	7,833	61,561	11,811	34,117
Kentucky	36,020	177,729	37,360	165,478	32,046	75,465	17,430	37,493
Louisiana	11,511	196,607	15,725	121,031	9,501	91,612	9,999	27,638
Maine	5,124	39,069	5,614	33,157	4,216	21,901	4,039	15,910
Maryland	15,706	266,133	13,204	163,022	13,495	150,143	7,303	47,405
Massachusetts	13,331	170,066	23,738	187,880	9,203	55,868	19,463	75,537
Michigan	50,972	449,141	63,215	532,931	39,725	106,025	48,048	193,728
Minnesota	70,731	668,597	71,618	558,737	59,604	134,609	29,609	35,727
Mississippi	4,490	41,538	8,822	24,892	4,387	33,216	7,439	13,714
Missouri	44,001	160,308	71,078	172,288	29,830	65,522	59,312	79,222
Montana	12,846	97,077	10,968	66,654	8,249	37,296	5,532	12,446
Nebraska	33,567	557,358	34,799	255,133	19,940	107,280	18,546	31,392
Nevada	15,202	171,880	16,932	153,538	8,205	44,198	9,247	26,661
New Hampshire	4,599	23,850	2,075	6,273	4,346	10,415	860	2,104
New Jersey	76,601	1,002,541	95,699	795,890	51,303	353,817	63,943	143,155
New Mexico	9,796	93,461	12,791	91,012	6,928	17,486	9,575	16,980
New York	259,009	2,687,060	284,063	2,471,549	140,058	1,250,940	212,919	1,083,614
North Carolina	67,632	391,655	63,849	356,255	21,925	100,490	48,465	77,714
North Dakota	10,142	89,338	9,241	52,910	9,499	25,003	3,108	7,491
Ohio	98,332	583,095	83,451	552,318	57,644	236,560	61,882	224,840
Oklahoma	12,439	81,121	8,603	59,257	9,727	31,326	4,308	10,987
Oregon	43,437	363,315	35,947	303,800	29,071	90,891	7,837	14,318
Pennsylvania	71,728	377,988	54,992	188,510	52,275	252,337	43,975	84,059
Rhode Island	2,928	14,732	2,371	4,336	2,709	12,052	1,983	1,615
South Carolina	11,518	125,277	11,136	48,397	11,495	87,396	3,263	12,444
South Dakota	13,258	77,379	11,071	35,551	10,655	34,932	4,537	4,562
Tennessee	32,218	408,082	24,928	268,649	28,869	219,774	10,281	37,349
Texas	84,226	683,018	80,377	965,233	52,663	209,714	52,937	256,578
Utah	21,638	173,782	22,470	121,715	17,191	37,400	8,926	7,590
Vermont	2,078	4,368	3,672	3,189	1,987	3,103	2,326	1,414
Virginia	34,004	250,085	37,132	219,244	21,155	95,265	19,562	38,869
Washington	63,724	399,101	58,514	340,664	44,393	92,078	26,405	51,012
West Virginia	12,744	62,831	5,531	36,725	11,721	37,631	2,406	6,382
Wisconsin	33,692	365,608	24,154	324,703	28,490	161,437	6,322	23,591
Wyoming	2,904	53,992	4,265	32,375	2,667	20,290	1,935	3,990
Other	3,353	39,432	2,212	31,810	2,959	12,732	1,618	4,765

*Estimate should be used with caution because of the small number of sample returns on which it is based.

†Less than $500.

NOTE: Detail may not add to total because of rounding.

Form **1040** **US** Department of the Treasury—Internal Revenue Service **Individual Income Tax Return** **1973**

For the year January 1–December 31, 1973, or other taxable year beginning , 1973, ending , 19

Please print or type

Name (If joint return, give first names and initials of both) | Last name | COUNTY OF RESIDENCE | Your social security number

Present home address (Number and street, including apartment number, or rural route) | Spouse's social security no.

City, town or post office, State and ZIP code | Occupation: Yours ▶ / Spouse's ▶

Filing Status—check only one:

1 ☐ Single
2 ☐ Married filing joint return (even if only one had income)
3 ☐ Married filing separately. If spouse is also filing give spouse's social security number in designated space above and enter full name here ▶
4 ☐ Unmarried Head of Household
5 ☐ Widow(er) with dependent child (Year spouse died ▶ 19)

Exemptions Regular / 65 or over / Blind

6a Yourself ☐ ☐ ☐ Enter number of boxes checked ▶
b Spouse ☐ ☐ ☐
c First names of your dependent children who lived with you — Enter number ▶
d Number of other dependents (from line 27) ▶
7 Total exemptions claimed ▶

8 **Presidential Election Campaign Fund.**—Check ☐ if you wish to designate $1 of your taxes for this fund. If joint return, check ☐ if spouse wishes to designate $1. Note: *This will not increase your tax or reduce your refund.* See note below.

Income

9	Wages, salaries, tips, and other employee compensation (Attach Forms W-2. If not available, attach explanation)	9	
10a	Dividends (See instructions on page 6) $, 10b Less exclusion $, Balance ▶	10c	
10d	(Gross amount received, if different from line 10a $)		
11	Interest income	11	
12	Income other than wages, dividends, and interest (from line 38)	12	
13	Total (add lines 9, 10c, 11, and 12)	13	
14	Adjustments to income (such as "sick pay," moving expenses, etc. from line 43)	14	
15	Subtract line 14 from line 13 (adjusted gross income)	15	

- **If you do not itemize deductions and line 15 is under $10,000, find tax in Tables and enter on line 16.**
- **If you itemize deductions or line 15 is $10,000 or more, go to line 44 to figure tax.**
- CAUTION. If you have unearned income and can be claimed as a dependent on your parents' return, check box ▶ ☐ and see instructions on page 7.

Tax, Payments and Credits

16	Tax, check if from: ☐ Tax Tables 1–12 ☐ Tax Rate Schedule X, Y, or Z ☐ Schedule D ☐ Schedule G ☐ Form 4726 OR ☐ Form 4972	16	
17	Total credits (from line 54)	17	
18	Income tax (subtract line 17 from line 16)	18	
19	Other taxes (from line 61)	19	
20	Total (add lines 18 and 19)	20	
21a	Total Federal income tax withheld (attach Forms W-2 or W-2P to front) 21a		
b	1973 estimated tax payments (include amount allowed as credit from 1972 return) b		
c	Amount paid with Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return c		
d	Other payments (from line 65) d		
22	Total (add lines 21a, b, c, and d)	22	

Balance Due or Refund

23	If line 20 is larger than line 22, enter **BALANCE DUE IRS** (Check here ▶ ☐ if Form 2210, Form 2210F, or statement is attached. See instructions on page 8.) Pay in full with return. Make check or money order payable to Internal Revenue Service ▶	23	
24	If line 22 is larger than line 20, enter amount **OVERPAID** ▶	24	
25	Amount of line 24 to be **REFUNDED TO YOU** ▶	25	
26	Amount of line 24 to be credited on 1974 estimated tax ▶ 26		

Note: 1972 President's Election Campaign Fund Designation.—Check ☐ if you did not designate $1 of your taxes on your 1972 return, but now wish to do so. If joint return, check ☐ if spouse did not designate on 1972 return but now wishes to do so.

Sign here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Your signature ▶ Date | Preparer's signature (other than taxpayer) ▶ Date

Spouse's signature (if filing jointly, BOTH must sign even if only one had income) | Address (and ZIP Code) | Preparer's Empl. Ident. or Soc. Sec. No.

Please attach Copy B of Forms W-2 here

Write soc. sec. no. on Check or Money Order. Attach here

Form 1040 (1973) Page **2**

Other Dependents

(a) NAME	(b) Relationship	(c) Months lived in your home. If born or died during year, write B or D.	(d) Did dependent have income of $750 or more?	(e) Amount YOU furnished for dependent's support. If 100% write ALL.	(f) Amount furnished by OTHERS including dependent.
				$	$

27 Total number of dependents listed in column (a). Enter here and on line 6d ▶

Part I Income other than Wages, Dividends, and Interest

28	Business income or (loss) (attach Schedule C)	28	
29	Net gain or (loss) from sale or exchange of capital assets (attach Schedule D)	29	
30	Net gain or (loss) from Supplemental Schedule of Gains and Losses (attach Form 4797)	30	
31	Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	31	
32	Farm income or (loss) (attach Schedule F)	32	
33	Fully taxable pensions and annuities (not reported on Schedule E—see instructions on page 8)	33	
34	50% of capital gain distributions (not reported on Schedule D)	34	
35	State income tax refunds (does not apply if refund is for year in which you took the standard deduction—others see instructions on page 8)	35	
36	Alimony received	36	
37	Other (state nature and source) ▶	37	
38	**Total** (add lines 28, 29, 30, 31, 32, 33, 34, 35, 36, and 37). **Enter here and on line 12** ▶	38	

Part II Adjustments to Income

39	"Sick pay." (From Forms W-2 and W-2P if not shown on Forms W-2 or W-2P, attach Form 2410 or statement.)	39	
40	Moving expense (attach Form 3903)	40	
41	Employee business expense (attach Form 2106 or statement)	41	
42	Payments as a self-employed person to a retirement plan, etc. (see Form 4848)	42	
43	**Total adjustments** (add lines 39, 40, 41, and 42) **Enter here and on line 14** ▶	43	

Part III Tax Computation (Do not use this part if you use Tax Tables 1–12 to find your tax.)

44	Adjusted gross income (from line 15)	44	
45	(a) If you itemize deductions, enter total from Schedule A, line 41 and attach Schedule A (b) If you do not itemize deductions, enter 15% of line 44, but do NOT enter more than $2,000. ($1,000 if line 3 checked)	45	
46	Subtract line 45 from line 44	46	
47	Multiply total number of exemptions claimed on line 7, by $750	47	
48	**Taxable income.** Subtract line 47 from line 46	48	

(Figure your tax on the amount on line 48 by using Tax Rate Schedule X, Y, or Z, or if applicable, the alternative tax from Schedule D, income averaging from Schedule G, maximum tax from Form 4726, or special averaging from Form 4972.) Enter tax on line 16.

Part IV Credits

49	Retirement income credit (attach Schedule R)	49	
50	Investment credit (attach Form 3468)	50	
51	Foreign tax credit (attach Form 1116)	51	
52	Credit for contributions to candidates for public office—see instructions on page 9	52	
53	Work Incentive (WIN) credit (attach Form 4874)	53	
54	**Total credits** (add lines 49, 50, 51, 52, and 53). **Enter here and on line 17** ▶	54	

Part V Other Taxes

55	Self-employment tax (attach Schedule SE)	55	
56	Tax from recomputing prior-year investment credit (attach Form 4255)	56	
57	Tax from recomputing prior-year Work Incentive (WIN) credit (attach schedule)	57	
58	Minimum tax. Check here ▶ ☐, if Form 4625 is attached	58	
59	Social security tax on tip income not reported to employer (attach Form 4137)	59	
60	Uncollected employee social security tax on tips (from Forms W-2)	60	
61	**Total** (add lines 55, 56, 57, 58, 59, and 60). **Enter here and on line 19** ▶	61	

Part VI Other Payments

62	Excess FICA tax withheld (two or more employers—see instructions on page 9)	62	
63	Credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil (attach Form 4136)	63	
64	Credit from a Regulated Investment Company (attach Form 2439)	64	
65	**Total** (add lines 62, 63, and 64). **Enter here and on line 21d** ▶	65	

Foreign Accounts Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)? ▶ ☐ Yes ☐ No

If "Yes," attach Form 4683. (For definitions, see Form 4683.)

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SCHEDULE D (Form 1040)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1040. ▶ Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.

1973

Name(s) as shown on Form 1040 — Social security number

Part I Short-term Capital Gains and Losses—Assets Held Not More Than 6 Months

D

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. How acquired. Enter letter symbol (see instruction D)	c. Mo., day, yr. (Put date sold above dotted line and date acquired below dotted line)	d. Gross sales price	e. Cost or other basis, as adjusted (see instruction E) and expense of sale	f. Gain or (loss) (d less e)
1					

2	Enter your share of net short-term gain or (loss) from partnerships and fiduciaries	2	
3	Enter net gain or (loss), combine lines 1 and 2	3	
4(a)	Short-term capital loss component carryover from years beginning before 1970 (see Instruction H)	4(a)	
4(b)	Short-term capital loss carryover attributable to years beginning after 1969 (see Instruction H)	4(b)	
5	Net short-term gain or (loss), combine lines 3, 4(a) and 4(b)	5	

Part II Long-term Capital Gains and Losses—Assets Held More Than 6 Months

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. How acquired. Enter letter symbol (see instruction D)	c. Mo., day, yr. (Put date sold above dotted line and date acquired below dotted line)	d. Gross sales price	e. Cost or other basis, as adjusted (see instruction E) and expense of sale	f. Gain or (loss) (d less e)
6					

7	Capital gain distributions	7	
8	Enter gain, if applicable, from line 4(a)(1), Form 4797 (see Instruction A)	8	
9	Enter your share of net long-term gain or (loss) from partnerships and fiduciaries	9	
10	Enter your share of net long-term gain from small business corporations (Subchapter S)	10	
11	Net gain or (loss), combine lines 6 through 10	11	
12(a)	Long-term capital loss component carryover from years beginning before 1970 (see Instruction H)	12(a)	
12(b)	Long-term capital loss carryover attributable to years beginning after 1969 (see Instruction H)	12(b)	
13	Net long-term gain or (loss), combine lines 11, 12(a) and 12(b)	13	

Part III Summary of Parts I and II

14	Combine the amounts shown on lines 5 and 13, and enter the net gain or loss here	14	
15	**If line 14 shows a gain—**		
	(a) Enter 50% of line 13 or 50% of line 14, whichever is smaller (see Part VI for computation of alternative tax). Enter zero if there is a loss or no entry on line 13	15(a)	
	(b) Subtract line 15(a) from line 14. Enter here and on line 29, Form 1040	15(b)	
16	**If line 14 shows a loss—**		
	▶ Omit lines 16(a) and 16(b) and go to Part IV if losses are shown on BOTH lines 12(a) and 13. See Instruction I.		
	▶ Otherwise,		
	(a) Enter one of the following amounts: *(i)* If amount on line 5 is zero or a net gain, enter 50% of amount on line 14; *(ii)* If amount on line 13 is zero or a net gain, enter amount on line 14; or, *(iii)* If amounts on line 5 and line 13 are net losses, enter amount on line 5 added to 50% of amount on line 13	16(a)	
	(b) Enter here and enter as a (loss) on line 29, Form 1040, the smallest of: *(i)* The amount on line 16(a); *(ii)* $1,000 ($500 if married and filing a separate return—if a loss is shown on line 4(a) or 12(a), see instruction M for a higher limit not to exceed $1,000); or, *(iii)* Taxable income, as adjusted (see Instruction L)	16(b)	( )

Part IV Capital Loss Limitation—Where Losses Are Shown on Both Lines 12(a) AND 13

17	Enter loss from line 5; if line 5 is zero or a gain, enter a zero		17	
18	Enter loss from line 13		18	
19	Enter gain, if any, from line 5; if line 5 is zero or a loss, enter a zero		19	
20	Reduce loss on line 18 to the extent of the gain, if any, on line 19		20	
21	Combine lines 3 and 11 and if gain, enter gain; if zero or a loss, enter a zero. **NOTE:** If the entry on line 21 is zero, OMIT lines 22 through 28, and enter on line 29 the loss shown on line 12(a).	21		
22	Enter gain, if any, from line 11	22		
23	Enter smaller of amount on line 21 or line 22	23		
24	Enter excess of gain on line 21 over amount on line 23	24		
25	Enter loss from line 4(a); if line 4(a) is blank, enter a zero	25		
26	Reduce gain, if any, on line 24 to the extent of loss, if any, on line 25 (see Instruction J)	26		
27	Enter loss from line 12(a)	27		
28	Add the gain(s) on line(s) 23 and 26	28		
29	Reduce the loss on line 27 to the extent of the gain, if any, on line 28 (see Instruction K)		29	
30	Enter smaller of amount on line 29 or line 20 (if line 29 is zero, enter a zero)		30	
31	Subtract amount on line 30 from the loss on line 20		31	
32	Enter 50% of the amount on line 31		32	
33	Add lines 17, 30, and 32		33	
34	Enter here and enter as a (loss) on line 29, Form 1040, the smallest of: **(a)** Amount on line 33; **(b)** $1,000 ($500 if married and filing a separate return—see Instruction M for a higher limit not to exceed $1,000); or, **(c)** Taxable Income, as adjusted (see Instruction L)		34	( )

Part V Complete Part V if You are Married Filing a Separate Return and Losses are Shown on Lines 4(a) and 14. (See Instruction M).

35	Combine lines 3 and 11 and if gain, enter gain; if zero or a loss, enter a zero. **NOTE:** If the entry on line 35 is zero, OMIT lines 36 through 42, and enter on line 43 the loss shown on line 4(a).	35	
36	Enter gain, if any, from line 3	36	
37	Enter smaller of amount on line 35 or line 36	37	
38	Enter excess of gain on line 35 over amount on line 37	38	
39	Enter loss from line 12(a); if line 12(a) is blank, enter a zero	39	
40	Reduce the gain, if any, on line 38 to the extent of the loss, if any, on line 39 (see Instruction J)	40	
41	Enter loss from line 4(a)	41	
42	Add the gain(s) on line(s) 37 and 40	42	
43	Reduce the loss on line 41 to the extent of the gain, if any, on line 42 (see Instruction K)	43	

Part VI Computation of Alternative Tax (See Instruction V to See if the Alternative Tax Will Benefit You)

44	Enter amount from line 48, Form 1040	44	
45	Enter amount from line 15(a)	45	
46	Subtract amount on line 45 from amount on line 44 (but not less than zero)	46	
47	Enter smaller of amount on line 13 or line 14. **If line 47 does not exceed $50,000 ($25,000 if married filing separately), check here ▶ ☐ and omit lines 48 through 54.**	47	
48	Enter long-term gains from certain contracts and installment sales referred to as "certain subsection (d) gains" (see Instruction V)	48	
49	Enter amount from line 48 or $50,000 ($25,000 if married filing separately), whichever is larger. **If line 49 is equal to or greater than line 47, check here ▶ ☐ and omit lines 50 through 54.**	49	
50	Multiply amount on line 49 by 50%	50	
51	Add amounts on lines 46 and 50	51	
52	Tax on line 44 or 45, whichever is greater (use Tax Rate Schedule in Instructions)	52	
53	Tax on the amount on line 51 (use Tax Rate Schedule in Instructions)	53	
54	Subtract amount on line 53 from amount on line 52	54	
55	Tax on the amount on line 46 (use Tax Rate Schedule in Instructions)	55	
56	If the block on line 47 or 49 is checked, enter 50% of line 45; otherwise enter 25% of line 49	56	
57	Alternative Tax—add amounts on lines 54 (if applicable), 55, and 56. If smaller than the tax figured on the amount on line 48, Form 1040, enter this alternative tax on line 16, Form 1040	57	

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Periodic payments of alimony or separate maintenance made under a court decree. You can also deduct payments made under a written separation agreement entered into after August 16, 1954, or a decree for support entered into after March 1, 1954. The person who receives these payments must report them as income. Do not deduct lump sum cash or property settlements, voluntary payments not made under a court order or a written separation agreement or amounts specified as child support. For more information, get Publication 504, Income Tax Deductions for Alimony Payments.

Note: *If you work for wages or a salary, be sure to include the employee business expenses you did not claim on line 41, Form 1040.*

Do Not Deduct the Cost Of.—Going to and from work or entertaining friends.

For more information, get Publication 529, Other Miscellaneous Deductions.

Instructions for Schedule D (Form 1040)

(References are to the Internal Revenue Code.)

A. Who May File.—Use Schedule D (Form 1040) to report the sale or exchange of a capital asset as defined in Instruction B. In general, do not use Schedule D (Form 1040), but use Form 4797, Supplemental Schedule of Gains and Losses, to report (1) the sale, exchange, or involuntary conversion of trade or business property, certain depreciable and amortizable property; (2) the involuntary conversion (for example, a casualty or theft) of certain capital assets; and (3) the disposition of other noncapital assets not mentioned in (1). If a capital asset is involuntarily converted (for example, by reason of casualty or theft) you may use Form 4684, Casualties and Thefts, instead of completing Part I, Section A, Form 4797. Obtain these forms from an Internal Revenue Service office.

B. What Is a Capital Asset.—In general, all property you own and use for personal purposes, pleasure, or investment is a capital asset. Following are some examples: (1) stocks or bonds held in your personal account, (2) a dwelling owned and occupied by an individual and his family, (3) household furnishings used by an individual and his family, (4) an automobile used for pleasure.

In particular, a capital asset as defined by law is any piece of property, held by the taxpayer, except:

(a) stock in trade;

(b) real or personal property includible in inventory;

(c) real or personal property held for sale to customers;

(d) accounts or notes receivable acquired in the ordinary course of a trade or business for services rendered, or from the sale of any of the properties described in (a), (b), or (c), or for services rendered as an employee;

(e) depreciable property used in your trade or business (even though fully depreciated);

(f) real property used in your trade or business;

(g) a copyright, literary, musical or artistic composition, letter, or memorandum, or similar property—(i) created by a taxpayer's personal efforts; (ii) prepared or produced for a taxpayer, in the case of a letter, memorandum, or similar property; or (iii) if acquired from a taxpayer described in (i) or (ii) under circumstances entitling a taxpayer to the basis of the preceding owner (for example, by gift); and

(h) certain government obligations issued at a discount on or after March 1, 1941, payable without interest, and maturing at a fixed date not exceeding one year from date of issue.

C. Sale or Exchange of Certain Capital Assets at a Loss.—Property held for personal use is a capital asset. Gain from the sale or exchange of such property is a capital gain and should be reported either in Part I or Part II. However, losses from sales and exchanges of such property (but not necessarily involuntary conversions such as by casualty or theft) are generally not deductible.

D. How Acquired Symbol.—In column (b) of Part I and Part II, use the following symbols to indicate how the property was acquired: "A" for purchase on the open market; "B" for exercise of stock option or through employee stock purchase plan; "C" for inheritance or gift; "D" for exchange involving carryover of prior asset basis; and "E" for other.

E. Cost or Other Basis, as Adjusted.—In general, this means cost (or other basis as explained in the next paragraph), less applicable depreciation (allowed or allowable), amortization, depletion, etc. (see section 1011).

If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock (see sections 1014, 1015, 1031, 1033 and 1091, respectively) a basis other than cost might be applicable. Attach an explanation if the basis used is other than actual cash cost of the property.

If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization after December 19, 1969, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

F. Short-term or Long-term.—A sale or exchange of a capital asset will usually result in either a short-term or a long-term capital gain or loss, depending upon the period of time the property is held. (See Instruction G.)

If held six months or less, the gain or loss resulting from its sale or exchange is classified as short-term, and should be reported on the applicable line in Part I.

If held more than six months, the gain or loss resulting from its sale or exchange is long-term and should be reported on the applicable line in Part II.

G. Holding Period.—To determine whether you held property over six months, you begin counting on the day after the day you acquired the property. The same day of each succeeding month is the beginning of a new month, regardless of the number of days in the preceding month. In your computation, include the day you disposed of the property. For special rules regarding nontaxable exchanges, gifts of property, property acquired by inheritance or through a bequest or devise, see Publication 544, Sales and Other Dispositions of Assets.

A nonbusiness bad debt is usually treated as a short-term capital loss. This does not apply to (1) a debt evidenced by a corporate security with interest coupons or in registered form and (2) a debt acquired in your trade or business.

H. Capital Loss Carryover.—If there was a net capital loss on line 14, Schedule D (Form 1040) for 1972 and it did not exceed the capital loss deduction against income on line 36, Form 1040 for 1972, there is no capital loss carryover into 1973, and lines 4(a), 4(b), 12(a), and 12(b) may be ignored on Schedule D (Form 1040) for 1973.

A capital loss carryover into 1973 may exist if the net capital loss on line 14, Schedule D (Form 1040) for 1972 exceeds the capital loss deduction against income on line 36, Form 1040 for 1972. Obtain Form 4798, Capital Loss Carryover, to determine if there is a capital loss carryover into 1973.

I. Capital Loss Limitation.—If line 14 results in a net capital loss, the first instruction for line 16 will guide you to completing line 16 or omitting line 16 and going to Part IV. Part IV is used in the event there are pre-1970 long-term capital loss carryovers in the net capital loss on line 14. In general, the Tax Reform Act of 1969 tightened the rules on the capital loss limitation for net long-term capital losses attributable to periods beginning after December 31, 1969. The effects of the new rules are contained on lines 21 through 30. Married taxpayers filing a separate return should see Instruction M.

J. Line(s) 26 or 40.—Assuming there is a gain and a loss on the lines mentioned in the instruction(s) for line(s) 26 or 40, enter the gain reduced by the amount of the loss; however, if the loss exceeds the gain enter a zero. If there is a gain and there is no loss, just enter the gain.

K. Line(s) 29 or 43.—Assuming there is a loss and a gain on the lines mentioned in the instruction(s) for line(s) 29 or 43, enter the loss reduced by the amount of the gain; however, if the gain exceeds the loss enter a zero. If there is a loss and there is no gain, just enter the loss.

L. "Taxable Income, as Adjusted".—This term is used to describe the amount on line 46, Form 1040 (line 15, Form 1040 if you use the tax table) determined without regard to sales or exchanges of capital assets—use a side computation to arrive at this figure. If your filing status is other than "married taxpayer filing a separate return" and it is apparent that your taxable income (excluding, (1) gains and losses from the sales or exchanges of capital assets, and (2) personal and dependency exemptions) exceeds $1,000, omit this side computation and if you are to complete line 16, enter on line 16(b) the loss on line 16(a); or, if you are to complete Part IV instead of line 16, enter on line 34 the loss on line 33—but in either case, do not enter a loss larger than $1,000.

M. Married Taxpayers Filing Separate Returns.—The $500 limitation mentioned in the parentheses "... if married filing a separate return" remains at $500 if line 16(a) and line 12(a) are blank. However, if either of such lines contain losses, the $500 limitation may be increased by amounts attributable to pre-1970 short-term and long-term capital loss components, but the combined total may not exceed $1,000. Therefore, if the loss on line 16(a) or line 33 (if Part IV instead of line 16 was completed) equals or exceeds $1,000 you may disregard the next two paragraphs and Part V.

If there is a loss on line 4(a), complete Part V. If there is a loss on line 12(a), complete lines 21 through 29 (assuming all the lines in Part IV were not otherwise required to be completed) ignoring the note under line 21.

Accordingly, if married and filing a separate return, the limitation on line 16(b) (ii) (or line 34(c) if Part IV instead of line 16 was completed), is the sum of $500 plus (1) the loss on line 29 (otherwise known as the long-term capital loss component) and (2) the loss on line 43 (otherwise known as the short-term capital loss component) the total of which must not exceed $1,000.

N. Investment Interest Expense Deduction Adjustment.—If Schedule D, line 13 is blank or if line 13 or line 14 show a loss, please disregard the rest of Instruction N.

If you have investment interest expense in excess of $25,000, the amount of such interest that may be deducted could be limited. See Form 4952 for details. If there is an entry on Form 4952, line 16; and, on Schedule D, both lines 13 and 14 show a gain, a portion or all of the amount of capital gains used on Form 4952, line 16, will be treated as ordinary income for purposes of determining the 50% capital gain deduction or the Alternative Capital Gain Tax. The amount treated as ordinary income is the lesser of: (a) the amount on Form 4952, line 14, (b) the amount on Schedule D, line 13, or (c) the amount on Schedule D, line 14. This amount will be entered in the margin to the right of Schedule D, line 13, and identified as "From Form 4952." Therefore, before determining the Capital Gain deduction on Schedule D, line 15(a), or the Alternative Tax in Part VI, decrease the gains on Schedule D, line 13 and line 14 by the amount treated as ordinary income limited to the lesser amount of (a), (b), or (c) above. The amount treated as an ordinary gain shown in the margin to the right of line 13, Schedule D should be entered on Form 4797, Part II, line 8.

O. Installment Sales.—If you sold personal property for more than $1,000, or real property for any amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30 percent of the selling price. (See section 453.) Such sales must provide for one or more payments in each of two or more taxable years.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

For further information, obtain Publication 537, Installment and Deferred-Payment Sales, from any Internal Revenue Service office.

P. Capital Gain Distributions.—See page 6 of the instructions for Form 1040.

Q. Special Rules.—The following items may require special treatment: (1) transactions by a securities dealer (section 1236), (2) wash sales of stock or securities (section 1091), (3) bonds and other evidence of indebtedness if original issue discount is a factor (section 1232), (4) certain real property subdivided for sale may be considered a capital asset (section 1237), (5) distributions received attributable to an employee pension, profit-sharing, or bonus plan (sections 401–407), (6) gain on sale of depreciable property between husband and wife or between shareholder and a "controlled corporation" treated as ordinary gain (section 1239), (7) gain on disposition of stock in a domestic international sales corporation (section 995).

R. Sale of Personal Residence.—Tax on a portion or all of the gain from the sale of your principal residence must be deferred if:

(1) within one year after or before the sale, you purchase another principal residence and use it as such; or

(2) within one year after or before the sale, you begin construction of a new principal residence and use it as such not later than 18 months after the sale.

If you sold property for $20,000 or less on or after your 65th birthday, which was owned and used by you as your principal residence for at least five of the last eight years, any gain on the sale need not be included in income. If the property was sold for more than $20,000, part of the gain may be taken into income. See Publication 523, Tax Information on Selling Your Home.

S. Losses in Transactions Between Certain Persons.—No deduction is allowable for loss from sale or exchange of property directly or indirectly between (1) members of a family; (2) a corporation and an individual or a fiduciary owning more than 50 percent of the corporation's stock (liquidations excepted); (3) a grantor and fiduciary of a trust; (4) a fiduciary and a beneficiary of the same trust; (5) a fiduciary and a fiduciary or beneficiary of another trust created by the same grantor; or (6) an individual and a tax-exempt organization controlled by the individual or his family. Partners and partnerships see section 707(b).

T. Long-term Capital Gains from Regulated Investment Companies.—Include in income as a long-term capital gain the amount shown on Form 2439, that constitutes your share of the undistributed capital gains of a regulated investment company. Enter the tax paid by the company as shown on Form 2439 in line 64, Form 1040. Add to the basis of your stock, the excess of the amount included in income over the credit.

U. Losses on Small Business Stock.—If you had a loss on section 1244 stock which, but for that section, would be treated as a loss from the sale or exchange of a capital asset, treat it as a loss from the sale or exchange of an asset that is not a capital asset, to the extent provided in that section.

V. Alternative Tax Computation.—It may be to your advantage to use the alternative tax if the net long-term capital gain exceeds the net short-term capital loss, or if there is a net long-term capital gain only, and you are filing (1) as a single person with taxable income exceeding $38,000; (2) a joint return, or as a surviving spouse, with taxable income exceeding $52,000; (3) a separate return from your spouse with taxable income exceeding $26,000; or (4) as a head of household with taxable income exceeding $38,000.

If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, compute the tax using the alternative method (section 1201) to determine if the resulting tax is less than the tax computed using the regular method.

Line 48.—"Certain subsection (d) gains" referred to on line 48 consist o long-term capital gains (except gains unde sections 631 and 1235) recognized during the taxable year (including gains recognized under the installment method) from sales or other dispositions made under a binding contract that was entered into on or before October 9, 1969.

Instructions for Schedule E (Form 1040)

PART I.—Pensions and Annuities

General Rule for Annuities.—Generally, amounts you received from annuities and pensions are included in your income in an amount which is figured on your life expectancy. This computation and your life expectancy multiple can be found in the income tax regulations covering annuities and pensions. Once you figure the yearly excludable amount, it does not change so you will not have to refigure the amount to exclude each year. In making this computation, you can get help from the Internal Revenue Service as well as from the payer of the annuity or pension.

Special Rule for Certain Types of Employees' Annuities.—A special rule applies for amounts received as employees' annuities if the employer contributed part of the cost and if you will receive the amount you contributed within three years from the date of the first payment you receive under the contract. If both conditions are met, you can exclude from income the payments you receive under the contract during the first three years, until you recover your cost. Your cost is the amount you contributed, plus the contributions your employer made on which you were previously taxed. After you recover your cost, all amounts you receive are fully taxable. This method of figuring taxable income also applies to the employee's beneficiary if the employee dies before receiving any annuity or pension payments.

Example: An employee received $200 a month from an annuity. While he worked, he contributed $4,925 toward the cost of the annuity. His employer also made contributions toward the cost of the annuity, for which the employee was not taxed. The retired employee would be paid $7,200 during the first three years, which exceeds his contribution of $4,925. He would exclude from income all the payments received as an annuity until he has received $4,925. All payments received afterward are fully taxable.

Note: *If you did not contribute to the cost of your annuity or you have recovered your entire cost before January 1, 1973, report your annuity on line 33, Form 1040 instead of on Schedule E. (Do this even if you received a Form W–2P.)*

Death Benefit Exclusion.—If you receive pension or annuity payments as a beneficiary of a deceased employee and the employee received no retirement pension or annuity payments, you may be entitled to a death benefit exclusion of up to $5,000. For more information, get Publication 575, Tax Information on Pensions and Annuities.

Form W–2P.—If you received a Form W–2P, report in Part I, Schedule E, the gross amount of pension or annuity payments you received.

Form **2119** (Rev. Oct. 1971)
Department of the Treasury
Internal Revenue Service

Sale or Exchange of Personal Residence

▶ Attach to Form 1040.

Taxable year

Note: Do not include expenses which are deductible as moving expenses on Form 3903.

Name(s) as shown on Form 1040 | Your Social Security Number

	Yes	No
1. Date former residence sold		
2a. Date new residence bought		
b. If new residence was constructed for you, date construction began		
c. Date you occupied new residence		
d. Were both the old and new properties used as your principal residence?		
e. Were any rooms in either residence rented or used for business purposes at any time? (If "Yes," explain on separate sheet and attach.)		
f. If you were married, do you and your wife (husband) have the same proportionate ownership interest in your new residence as you had in your old residence? (If "No," see the Consent on other side.)		
3a. Were you 65 or older on date of sale? (If you answered "Yes," see Note below.)		
b. If you answered "Yes" to 3a, did you use the property sold as your principal residence for a total of at least 5 years (except for short temporary absences) during the 8-year period preceding the sale?		
c. If you answered "Yes" to 3b, do you wish to elect to exclude gain on the sale from your gross income?		

Computation of Gain and Adjusted Sale Price

4. Selling price of residence (do not include selling price of personal property items) . . . . .
5. Less: Commissions and other expenses of sale (from Schedule I on other side) . . . . .
6. Amount realized . . . . .
7. Less: Basis of residence sold (from Schedule II on other side) . . . . .
8. Gain on sale (line 6 less line 7). If line 7 is more than line 6, there is no gain; and no further entries should be made on this form . . . . .
9. Fixing-up expenses (from Schedule III on other side) . . . . .
10. Adjusted sales price (line 6 less line 9) . . . . .

If you answered "No" to question 3a or 3c, complete only lines 11 through 14.

If you answered "Yes" to question 3c, complete lines 13 through 17, or 15 through 20, whichever is applicable.

Computation of Gain to be Reported and Adjusted Basis of New Residence—General Rule

11. Cost of new residence . . . . .
12. Gain taxable this year (line 10 less line 11, but not more than line 8). If line 11 is more than line 10, enter zero. Enter here and in column f, line 6, Schedule D (Form 1040), whichever is applicable . . . . .
13. Gain on which tax to be deferred (line 8 less line 12) . . . . .
14. Adjusted basis of new residence (line 11 less line 13) . . . . .

Computation of Exclusion, Gain to be Reported and Adjusted Basis of New Residence—Special Rule

(For use of taxpayers 65 years of age or over who checked "Yes," in 3(c) above.)

15. If line 10 above is $20,000 or less, the entire gain shown on line 8 is excludable from gross income. If line 10 is over $20,000, determine the portion of the gain excludable as follows:
    a. Divide amount on line 10 into $20,000 . . . . .
    b. Portion of gain excludable (multiply amount on line 8 by figure on line 15a) enter result here . . . . .
16. Portion of gain not excludable (line 8 less line 15b) . . . . .
17. Cost of new residence. If a new personal residence was not purchased, enter "None," and do not complete the following lines. The amount shown on line 16 should then be entered in column f, line 6, Schedule D (Form 1040) . . . . .
18. Gain taxable this year (line 10 less lines 15b and 17, but not more than line 16). If line 17 plus line 15b is more than line 10, enter zero. Enter here and in column f, line 6, Schedule D (Form 1040) . . . . .
19. Gain on which tax to be deferred (line 16 less line 18) . . . . .
20. Adjusted basis of new residence (line 17 less line 19) . . . . .

Note: Special provision available if you were 65 or older on the date of the sale or exchange of your principal residence. If you met the age requirement and owned and used the residence disposed of as your principal residence for a total of 5 years out of the 8 years preceding the sale, you may elect to exclude part or all of the gain from such sale. If a joint return is filed only the husband or wife need meet the age requirement. You are only eligible for the exclusion once. This is true regardless of your marital status at the time the election is made.

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Consent of Husband and Wife to Apply Separate Gain on Sale of Old Residence to Basis of New Residence

Note: The following Consent need not be completed if there was no gain on the sale of the old residence. If, however, there was a gain, and if the ownership interests of the husband and wife in the old and new residences were not in the same proportion, the separate gain on the sale of the old residence will be separately taxable to the husband or wife unless this Consent is filed.

	Husband's portion	Wife's portion
Adjusted sales price of old residence (from line 10)	$	$
Cost of new residence (from line 11 or 17)	$	$

The undersigned taxpayers, husband and wife, consent to have the basis of the joint or separate interest in the new residence reduced by the amount of the joint or separate gain on the sale of the old residence which is not taxable solely by reason of the filing of this Consent.

Signature of husband | Date

Signature of wife | Date

SCHEDULE I—Commissions and Other Expenses of Sale (Line 5)

This includes sales commissions, advertising expenses, attorney and legal fees, etc., incurred to effect the sale of the old residence. Enter the name and address of the payee and the date of payment for each item.

Item explanation	Amount
	$

SCHEDULE II—Basis of Old Residence (Line 7)

This includes the original cost of the property to the taxpayer, commissions, and other expenses incurred in its purchase, the cost of improvements, etc., less the total of the depreciation allowed or allowable (if any), all casualty losses previously allowed (if any), and the nontaxable gain (if any) on the sale or exchange of a previous personal residence.

Item explanation	Amount
	$

SCHEDULE III—Fixing-up Expenses (Line 9)

These are decorating and repair expenses which were incurred solely to assist in the sale of the old property, and which are not ordinarily deductible in computing taxable income nor taken into account in computing the basis of the old residence or the amount realized from its sale. Fixing-up expenses must be incurred for work performed within 90 days before the contract to sell was signed, and must have been paid for not later than 30 days after the sale.

Item explanation	Date work performed	Date paid	Amount
			$

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Form **4797**
Department of the Treasury
Internal Revenue Service

Supplemental Schedule of Gains and Losses

Sales, Exchanges and Involuntary Conversions under Sections 1231, 1245, 1250, etc.
To be filed with Form 1040, 1041, 1065, 1120, etc.—See Instruction A

1973

Name | Identifying number as shown on page 1 of your return

Part I — Sales or Exchanges of Property Used in Trade or Business and/or Involuntary Conversions (Section 1231)

SECTION A.—Involuntary Conversions Due to Casualty and Theft (See Instruction D)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or (loss) (d plus e less f)
1						

2 Combine the amounts on line 1, enter here and also on the appropriate line as follows
(a) For all returns, except partnership returns:
(1) If line 2 is zero or a gain, enter such amount in column g, line 3.
(2) If line 2 is a loss, enter the loss on line 5.
(b) For partnership returns: Enter the amount shown on line 2, on line 6, Schedule K (Form 1065).

SECTION B.—Sales or Exchanges of Property Used in Trade or Business and Certain Involuntary Conversions (Not Reportable in Section A) (See Instruction D)

3						

4 Combine the amounts on line 3, enter here and also on the appropriate line as follows
(a) For all returns, except partnership returns:
(1) If line 4 is a gain, enter such gain as a long-term capital gain on the Schedule D (Form 1040, 1120, etc.) that is being filed—see instruction D.
(2) If line 4 is zero or a loss, enter such amount on line 6.
(b) For partnership returns: Enter the amount shown on line 4, on line 7, Schedule K (Form 1065).

Part II — Ordinary Gains and Losses

a. Kind of property and how acquired (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements and expense of sale	g. Gain or (loss) (d plus e less f)
5 Amount, if any, from line 2(a)(2)						
6 Amount, if any, from line 4(a)(2)						
7 Gain, if any, from line 21						
8						

9 Combine lines 5 through 8, enter here and also on the appropriate line as follows
(a) For all returns, except individual returns: Enter the gain or (loss) shown on line 9, on the line provided for on the return (Form 1120, etc.) being filed—see instruction E, for specific line reference.
(b) For individual returns:
(1) If the gain or (loss) on line 9, includes losses which are to be treated as an itemized deduction on Schedule A (Form 1040) (see instruction E), enter the total of such loss(es) here and include on line 29, Schedule A (Form 1040)—identify as loss from line 9(b)(1), Form 4797
(2) Redetermine the gain or (loss) on line 9, excluding the loss (if any) entered on line 9(b)(1). Enter here and on line 30, Form 1040

Part III — Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252—Assets Held More than Six Months (See Instruction F)

Lines 18 and 19 should be omitted if there are no dispositions of farm property or farmland; or, if this form is filed by a partnership.

10 Description of sections 1245, 1250, 1251, and 1252 property:	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
(A)		
(B)		
(C)		
(D)		
(E)		

Correlate lines 10(A) through 10(E) with these columns ▶ ▶ ▶ ▶	Property (A)	Property (B)	Property (C)	Property (D)	Property (E)
11 Gross sales price					
12 Cost or other basis and expense of sale					
13 Depreciation allowed (or allowable)					
14 Adjusted basis, line 12 less line 13					
15 Total gain, subtract line 14 from line 11					
16 If section 1245 property:					
(a) Depreciation allowed (or allowable) after applicable date (see instructions)					
(b) Line 15 or line 16(a), whichever is smaller					
17 If section 1250 property:					
(a) Enter additional depreciation after 12/31/63 and before 1/1/70					
(b) Enter additional depreciation after 12/31/69					
(c) Enter line 15 or line 17(b), whichever is smaller					
(d) Line 17(c) times applicable percentage (see instruction F.4)					
(e) Enter excess, if any, of line 15 over line 17(b)					
(f) Enter line 17(a) or line 17(e), whichever is smaller					
(g) Line 17(f) times applicable percentage (see instruction F.4)					
(h) Add line 17(d) and line 17(g)					
18 If section 1251 property:					
(a) If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years					
(b) If farm property, other than land, subtract line 16(b) from line 15; OR, if farmland, enter line 15 or line 18(a), whichever is smaller (see instruction F.5)					
(c) Excess deductions account (see instruction F.5)					
(d) Enter line 18(b) or line 18(c), whichever is smaller					
19 If section 1252 property:					
(a) Enter soil, water, and land clearing expenses made after 12/31/69					
(b) Enter amount from line 18(d), if any; otherwise, enter a zero					
(c) Enter excess, if any, of line 19(a) over line 19(b)					
(d) Line 19(c) times applicable percentage (see instruction F.5)					
(e) Line 15 less line 19(b)					
(f) Enter smaller of line 19(d) or line 19(e)					

Summary of Part III Gains (Complete Property columns (A) through (E) up to line 19(f), before going to line 20)

20 Total of Property columns (A) through (E), line 15
21 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7
22 Subtract line 21 from line 20. Enter here and in appropriate Section in Part I (see instructions D and F.2)

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1973 Department of the Treasury Internal Revenue Service

Instructions for Form 4797

Supplemental Schedule of Gains and Losses

Sales, exchanges and *involuntary* conversions under sections 1231, 1245, 1250, etc.

(References are to the Internal Revenue Code.)

A. Who May File.—In general, any individual, corporation, partnership, estate or trust may file Form 4797, unless instructions with respect to the specific form (Form 1040, 1120, etc.) provide otherwise.

B. Purpose of Form.—In general, use this form to report (1) the sale or exchange of (a) trade or business property, (b) certain depreciable and amortizable property; (2) an involuntary conversion of trade or business property and certain capital assets; and, (3) the disposition of other noncapital assets not mentioned in (1) or (2). Do not use this form, unless otherwise stated, to report the gain or loss on the disposition of a capital asset; instead, use the Schedule D (Form 1040, 1120, etc.) associated with the return being filed. (Refer to Schedule D for the definition of a capital asset).

Caution: *An involuntary/compulsory conversion of property, if disposed of at a gain, may result in a nontaxable gain, see section 1033.*

C. Where To Report Transactions on This Form.—Instruction G contains a chart identifying examples of property reportable on this form and the part in which they should be reported.

This form consists of three parts.

Part I consists of two sections. Use Section A to report casualties and thefts of trade or business property as well as capital assets, held more than six months. Use Section B to report sales or exchanges of trade or business property and certain involuntary conversions (i.e. condemnations) of trade or business property as well as capital assets, held more than six months. However, Part III may have to be completed before Part I is completed if depreciable and certain amortizable property, or certain farm property, held for more than six months, was disposed of at a gain. If livestock is involved, see section 1231 for a longer holding period.

Part II, in general, is used to report the gain or loss on the sale, exchange, or involuntary compulsory conversion of noncapital assets (i.e. trade or business property) that are not reportable in Part I. Examples of this type property are land held less than six months (that doesn't qualify as a capital asset) and certain depreciable property held six months or less (for livestock see section 1231 for a longer holding period). Also, gains on certain types of involuntary conversions of capital assets held six months or less (i.e. theft of a diamond ring) are reportable in Part II.

Part III is used to report the sale, exchange, involuntary/compulsory conversion of certain property subject to amortization or depreciation; or, certain farm property. Do not use Part III, unless there is (1) a gain and (2) the property was held more than six months.

D. Part I.—Section 1231, Sales or Exchanges of Property Used in a Trade or Business and/or Involuntary Conversions:

Sections A and B.—Use Section A to report property subject to section 1231 treatment which was involuntarily converted due to a casualty or theft. Use Section B to report property subject to section 1231 treatment, which was sold, exchanged, or involuntarily/compulsorily converted (other than by casualty or theft).

In General.—Section 1231 provides special treatment for gains and losses upon the sale, exchange, involuntary/compulsory conversion of trade or business property (defined below) held more than six months, and upon the involuntary-compulsory conversion of capital assets held more than six months. However, if certain depreciable property, amortizable property, or farm property is disposed of (see Instructions F.3, 4, and 5), complete Part III before you complete Part I.

If you use Part III and there are no casualty or theft gains included in the gain carried to Part I from line 22, enter the gain from line 22 on line 3, column (g), Section B—identify as "gain from line 22, Part III." If the gain carried to Part I from line 22 includes casualty or theft gains, separate such casualty or theft gains from the gain on line 22 and enter them (in total) on line 1, column (g), Section A; enter the balance of gain from line 22 not reported in Section A on line 3, column (g), Section B—in either case, identify as "gain from line 22, Part III."

In determining whether gains exceed losses, include the gains to the extent included in gross income and losses to the extent taken into account in determining taxable income, disregarding the limitation of section 1211 on the deductibility of capital losses. For example, if this form is to be filed with Form 1040, the first $100 of loss for each casualty or theft of property (other than (1) trade or business property, or (2) property held for income producing purposes) is not deductible. Individual taxpayers filing Form 1040 should see Form 4684 for further information regarding casualties and thefts; also, an individual may be able to substitute Form 4684 for Form 4797, assuming he only had casualty or theft loss(es).

"Property Used in The Trade or Business," Defined.—This term refers to property that has been held more than six months, which is used in the trade or business and which is either real property or depreciable property. It also includes (1) certain livestock, (2) timber, coal and domestic iron ore to which section 631 applies, and (3) unharvested crops referred to in section 1231(b)(4). The term does not include (a) inventoriable property, (b) property held primarily for sale to customers, or (c) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property.

Line 4(a)(1).—If line 4 is a gain, enter the gain shown on line 4 on the line of the applicable Schedule D (partnerships see line 4(b)), as follows:

Schedule D (Form 1040), line 8;
Schedule D (Form 1120), column (f), line 4;
Schedule D (Form 1041), line 8; or,
Schedule D (Form 1120S), column (f), line 4.

Other applicable schedules (except partnership) see instructions for such schedules.

E. Part II—Ordinary Gains and Losses.—In general, determine if the transaction should first be reported in Part I or III. If not, and the property is not a capital asset reportable on Schedule D, report the transaction in Part II. For example, this includes, in the case of property held six months or less: (1) sale, exchange, or involuntary/compulsory conversion of (a) land (assuming it doesn't qualify as a capital asset), or (b) certain depreciable property; or (2) gains on certain involuntary conversions (i.e. casualty or theft) of a capital asset. For certain livestock—see section 1231 for rules relating to different holding periods ranging up to 24 months or more.

Line 9(a).—If line 9(a) is applicable (individuals use line 9(b)), enter the gain or (loss) on the line of the applicable form as follows:

Form 1120, page 1, line 9(b);
Form 1065, page 1, line 10;
Form 1041, page 1, line 7;
Form 1120S, page 1, line 9(c);
Form 1120F, page 3, section 2, line 9(b); and
Form 1120-DISC, page 1, line 2(f).

Other applicable forms (except individuals), see instructions for such forms.

Line 9(b)(1) and (2).—These two lines pertain only to taxpayers filing Form 1040. Their purpose is to exclude from the net gain or net loss on line 9, a loss which must be taken as an itemized deduction on Schedule A (Form 1040) instead of as an ordinary deduction if such loss remained in the net figure on line 9. For example, if a personal asset (i.e. a diamond ring) was stolen, and the theft resulted in a loss included in the net amount on line 9, Part II, it must be excluded from such amount, and included as a theft loss on line 29, Schedule A (Form 1040).

F. Part III—Gains from Disposition of Property Under Sections 1245, 1250, 1251 and 1252:

1. In general, Part III is used to convert a possible long-term capital gain on a disposition of property into ordinary income, depending if (a) depreciation or amortization is allowed or allowable after certain dates (see sections 1245 and 1250); (b) farm loss(es) exist (special rules exempt certain individuals, estates and electing small business corporations (see section 1251)); or, (c) soil and water conservation expenses, or land clearing expenses were deducted on certain farm land after December 31, 1969 (see section 1252). Also, if the transaction is to be reported in Part III, the property must have been held more than six months (in the case of certain livestock see section 1231(b)(3) for a longer holding period) and the disposition of such property must have resulted in a gain.

Caution: *If this form is completed by a partnership, lines 18 and 19 are to be omitted. A partnership should refer to sections 1251 and/or 1252 for guidance, and, if necessary, the partnership should use its own attachment to support entries on Schedule K (Form 1065) relating to sections 1251 and/or 1252 distributions to partners. (See Instruction F.5.)*

2. Part III should be completed in the following manner:

First.—Complete the *applicable* line 10 through line 19(f) for each disposition of property reportable in Part III. For example, if property subject to section 1245 was disposed of, line 10(A) and lines 11 through 16(b) (omit lines 17, 18 and 19), Property column (A), would be completed. If in addition to a disposition of section 1245 property there was another disposition of property subject to section 1250, line 10(B), lines 11 through 15 and line 17 (omit lines 16, 18 and 19), Property column (B) would be completed. In other words, Part III, lines 10 through 19 may be used to report the gain on any mix of sections 1245, 1250, 1251, or 1252 property—up to five transactions (use additional forms if necessary).

If there was a disposition of section 1251 property, it would not be unusual, for such property to be subject to section 1245 prior to treatment, if applicable, under section 1251. In this case, after section 1245 treatment has been applied, go to line 18 in the same property column to determine the effect of section 1251 on the balance of gain, if any, not converted to ordinary income under section 1245. A similar relationship may exist with respect to sections 1251 and 1252 in the event certain farm land is disposed of. In this case apply section 1251 first, then go to line 19 in the same property column to determine the effect of section 1252 on the balance of gain, if any, not converted to ordinary income under section 1251.

Second.—Lines 20, 21 and 22 summarize the above entries made on line 15 and the applicable line(s) 16(b), 17(h), 18(d) and 19(f). The amount on line 21 represents that portion of the total gain on line 20 that will be converted to ordinary income, instead of as a gain subject to section 1231. The amount on line 22 represents the balance of the total gain that is subject to section 1231 treatment that should be carried to Part I, unless otherwise stated in these instructions or required by some provision of the Internal Revenue Code.

3. Section 1245, Gain from Disposition of Depreciable Property and Certain Real Property, Held More Than Six Months.—In general, report any gain from such property held six months or less in Part II. For certain livestock—see section 1231 for a longer holding period.

In general, when section 1245 property, as defined in the next paragraph, is disposed of at a gain (including like kind exchanges, or involuntary or compulsory conversions), gain will be treated as ordinary income to the extent of depreciation allowed or allowable after 1961. If the property is farm property, subject to section 1251 (see instruction F.5), continue to line 18 in the same property column in which the gain is reported; otherwise, if there are no other gains reportable in Part III, go to the summary on lines 20, 21 and 22.

Section 1245 Property Defined.—Section 1245 property is property which is depreciable (or subject to amortization under section 169 or section 185) and is either:

(a) personal property,

(b) elevators and escalators,

(c) real property (other than property described in (d)) subject to amortization under sections 169, 185, or 188, or

(d) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a facility for research or as a facility for the bulk storage of fungible commodities (including commodities in a liquid or gaseous state) in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

See section 1245(b) for exceptions and limitations involving (a) disposition by gift, (b) transfer at death, (c) certain tax-free transactions, (d) like kind exchanges; involuntary conversions, (e) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders, and (f) property distributed by a partnership to a partner.

Line 16(a).—Enter depreciation allowed or allowable after December 31, 1961. However, use June 30, 1963, for elevators and escalators and December 31, 1969, for livestock. See section 1245(a)(2)(D) regarding the disposition of pollution control facilities, railroad grading and tunnel bores, and on-the-job training and child care facilities.

4. Section 1250, Gain from Disposition of Depreciable Real Property Held More Than Six Months.—In general, report any gain from such property held six months or less in Part II.

In general, when section 1250 property, as defined in the next paragraph, is disposed of at a gain (including like kind exchanges, or involuntary or compulsory conversions), all or a portion of the "additional depreciation" will be treated as ordinary income.

Section 1250 Property Defined.—Section 1250 property is defined as depreciable real property other than section 1245 property.

See section 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) transfer at death, (c) certain tax-free transactions, (d) like kind exchanges; involuntary conversions, etc., (e) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders, (f) property distributed by a partnership to a partner, (g) disposition of principal residence, and (h) disposition of qualified low-income housing.

Lines 17(a) and 17(b).—In the case of section 1250 property held one year or less, additional depreciation is the total amount of depreciation claimed. In such case, omit lines 17(a) through 17(g) and enter on line 17(h) the lesser of the amount of gain (line 15) or the total amount of depreciation claimed (line 13).

For property held more than one year, additional depreciation is the excess of actual depreciation attributable to periods after December 31, 1963, over depreciation computed for the same period using the straight line method. Enter on line 17(a) the additional depreciation for the period after December 31, 1963, and before January 1, 1970, and on line 17(b) the additional depreciation for the period after December 31, 1969.

For additional depreciation attributable to rehabilitation expenditures, see section 1250(b)(4).

Where substantial improvements have been made, see section 1250(f).

Line 17(d).—Enter 100 percent of line 17(c) on line 17(d), except as follows:

(a) In the case of section 1250 property disposed of pursuant to a written contract that was, on July 24, 1969, and at all times thereafter, binding on the owner of the property, the applicable percentage is 100 percent minus 1 percentage point for each full month the property was held after the date it was held 20 full months;

(b) In the case of section 1250 property constructed, reconstructed, or acquired by the taxpayer before January 1, 1975, with respect to which a mortgage is insured under section 221(d)(3) or 236 of the National Housing Act, or housing is financed or assisted by direct loan or tax abatement under similar provisions of the State or local laws, and with respect to which the owner is subject to the restrictions described in section 1039(b)(1)(B), the applicable percentage is 100 percent minus 1 percentage point for each full month the property was held after the date it was held 20 full months;

(c) In the case of residential rental property (as defined in section 167(j)(2)(B)) other than that covered by (a) and (b) above, the applicable percentage is 100 percent minus 1 percentage point for each full month the property was held after the date it was held 100 full months; and

(d) In the case of section 1250 property for which a depreciation deduction for rehabilitation expenditures was allowed under section 167(k), the applicable percentage is 100 percent minus 1 percentage point for each full month in

excess of 100 full months after the date on which the property was placed in service.

Line 17(g).—The applicable percentage is 100 percent minus 1 percentage point for each full month the property was held after the date it was held 20 full months.

If there are no other gains reportable in Part III, go to the summary on lines 20, 21 and 22.

5. Gain from Disposition of Sections 1251 and 1252 Property:

Partnership and Partners.—Partnerships must omit lines 18 and 19, primarily because only a partner can compute an excess deductions account which is the component used to convert a possible long-term capital gain into ordinary income. In this case, if this form is filed by a partnership, line 22 may include some gain(s) (assuming the partnership applied section 1245 treatment to the same property that the partner must consider individually under section 1251) which will not be carried from line 22 to Part I; instead, such gain(s), subject to treatment under section 1251, should be excluded from the amount on line 22 and distributed to the partner as a separate item in Schedule K (Form 1065). (See instruction 17(b), Schedule K (Form 1065).) *Partners* should enter on the applicable line(s) of Part III those amounts subject to sections 1251 and 1252 according to the instructions received from the partnership.

Section 1251, Gain from Disposition of Certain Property Held More Than Six Months Used In Farming Where Farm Losses Offset Nonfarm Income.—Refer to section 1251 to determine if there is an element of ordinary income attributable to farm recapture property described in section 1251(e)(1). In general Section 1251 will not apply if there is no excess deductions account by reason of a carryover into the current year (or by reason of succeeding to a transfer of such an account) AND if there is either no farm net loss for the taxable year or if there was a farm net loss, it was determined by use of an accounting method that recognizes the use of inventories and the charging of expenditures properly chargeable to a capital account. In addition to the rule in the preceding sentence and assuming there is no excess deductions account by reason of a carryover into the current year or by reason of succeeding to a transfer of such an account, an individual or estate and in certain cases an electing small business corporation may ignore section 1251 if: (a) nonfarm adjusted gross income is $50,000 or less ($25,000 if married, filing a separate return and spouse has nonfarm adjusted gross income); or (b) there is a farm net loss of $25,000 or less ($12,500 if married, filing a separate return and spouse has nonfarm adjusted gross income).

See section 1251(d) for exceptions and limitatinns involving (a) gifts, (b) transfer at death, (c) certain corporate transactions, (d) like kind exchanges; involuntary conversions, etc., (e) partnerships, and (f) property transferred to a controlled corporations.

The excess deductions account is a component in section 1251 which limits the amount of gain to be recaptured as ordinary income. Determine the excess deductions account and apply it on line 18(c) to the section 1251 farm recapture property in accordance with section 1251.

Gain from the disposition of certain farm property that is subject to section 1251 as well as section 1245 will first be treated under section 1245 (line 16) before treatment under section 1251 (line 18) is applicable. However, a partner receiving a distribution of gain subject to section 1251 from a partnership should ignore line 16 (section 1245) and enter the applicable amounts on lines 15 and 18 according to instructions received from the partnership before starting the section 1251 computation, because the partnership will have already applied section 1245 to such property.

Line 18(b).—If farm property, other than farm land, is disposed of enter on line 18(b) the excess of the amount on line 15 over line 16(b). If farm land is disposed of, enter on line 18(b), the amount on line 15 or line 18(a), whichever is smaller. If unharvested crops are sold with farm land, see an Internal Revenue Service office for guidance.

Section 1252, Gain from Disposition of Certain Farm Land, Held More Than Six Months, but Less Than 10 Years.—Refer to section 1252 to determine if there is an element of ordinary income on the disposition of certain farm land held for less than 10 years for which deductions have been allowed for expenditures made after December 31, 1969 under sections 175 (soil and water conservation) and 182 (land clearing). If such farm land was disposed of within the tenth year or later after it was acquired, section 1252 is not applicable, and line 19 may be omitted. If section 1252 is applicable the amount of gain to be recaptured as ordinary income is the smaller of the amount shown on line 19(d) or line 19(e).

Gain from the disposition of certain farm land may be subject to the ordinary income rules under section 1251 as well as section 1252 before being considered for purposes of section 1231 (Part I). If so, the property should be treated under section 1251 first before the rules under section 1252 are to apply.

Line 19(d).—Enter 100 percent of line 19(c) on line 19(d) except as follows: (a) 80 percent, if the farm land was disposed of within the sixth year after it was acquired; (b) 60 percent, if the farm land was disposed of within the seventh year after it was acquired; (c) 40 percent, if the farm land was disposed of within the eighth year after it was acquired; (d) 20 percent, if the farm land was disposed of within the ninth year after it was acquired; (e) zero percent, if the farm land was disposed of within the tenth year or later after it was acquired.

If there are no other gains reportable in Part III, go to the summary on lines 20, 21, and 22.

G. Examples of Items Reportable on this Form.—

Below are common examples of items reportable on this form. Columns (b) and (c) indicate the part in Form 4797 in which they first should be entered (a)	Held six months or less (b)	Held more than six months (c)
1. Depreciable trade or business machinery:		
(a) Sold or exchanged at a gain	Part II	Part III
(b) Sold or exchanged at a loss	Part II	Part I, Section B
2. Depreciable realty, used in trade or business:		
(a) Sold or exchanged at a gain	Part II	Part III
(b) Sold or exchanged at a loss	Part II	Part I, Section B
3. Cattle and horses, used in a trade or business, held for draft, breeding, dairy, or sport purposes:		
(a) Acquired after December 31, 1969, held for a period of less than 24 months from date of acquisition, sold at a gain or loss	Part II	Part II
(b) Acquired before January 1, 1970—		
(1) Sold at a gain	Not applicable	Part III
(2) Sold at a loss	Not applicable	Part I, Section B
4. Livestock, other than cattle and horses, used in a trade or business, held for draft, breeding, dairy, or sport purposes:		
(a) Held for a period of less than 12 months from date of acquisition, sold at a gain or loss	Part II	Part II
(b) Held for a period of 12 months or more from date of acquisition—		
(1) Sold at a gain	Not applicable	Part III
(2) Sold at a loss	Not applicable	Part I, Section B
Farm land, held less than 10 years, upon which soil, water, and/or land clearing expenses were deducted after December 31, 1969:		
(a) Sold at a gain	Part II	Part III
(b) Sold at a loss	Part II	Part I, Section B
6. An individual's personal automobile was stolen	Complete Form 4684	Part I, Section A; or, as an alternative complete Form 4684

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