

# Foreign Income And Taxes Reported On U.S. Individual Tax Returns, 1983: An Overview

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During Calendar Year 1984 more than 159,000 taxpayers reported approximately \$7.2 billion of foreign earned income on their U.S. individual income tax returns. More than \$5.7 billion of this income was excluded from domestic taxation under the foreign earned income exclusion provisions of the tax law. Foreign taxes paid on the foreign earned income which was not excluded, as well as on the income from foreign investments reported by these and other U.S. taxpayers, were eligible for a foreign tax credit. For Tax Year 1983, almost 372,000 individual returns reported approximately \$617 million in foreign tax credits.

More detailed information about taxpayers reporting either foreign earned income or a foreign tax credit will be presented in a forthcoming issue of the SOI Bulletin.

## OVERVIEW OF THE FOREIGN EARNED INCOME AND FOREIGN TAX CREDIT PROVISIONS

The Economic Recovery Tax Act of 1981 simplified the foreign earned income provisions of U.S. tax law. Prior to the 1981 Act, U.S. citizens with foreign earned income were allowed a deduction for "excess" foreign living expenses and an exclusion of income earned abroad while living in a hardship area "camp" [1].

For 1983, a qualifying taxpayer who worked abroad and received earned income from foreign sources could elect to exclude up to \$80,000 of such income from U.S. taxation. In general, to have qualified for the foreign earned income exclusion a U.S. citizen working abroad either had to have been a bona fide resident of a foreign country or countries for an uninterrupted period that included a full tax year or had to have lived in a foreign country or countries for at least 330 days out of any 12 consecutive-month period.

Moreover, for those qualifying U.S. citizens living and working abroad there were two additional tax provisions in effect for Tax Year 1983. Where foreign housing expenses were provided by an employer, a taxpayer could elect to exclude from taxation an amount of foreign housing expenses; and for self-employed individuals, a deduction for

foreign housing costs was available.

The United States imposes its income tax on the worldwide income of its citizens and residents without regard to the geographic source of the income. U.S. individual taxpayers who accrue or pay foreign taxes on their foreign-source income are eligible to use those taxes to claim a tax credit (or to itemize them as a deduction) on their U.S. income tax return. In most cases the credit is more advantageous to the taxpayer than a deduction because it results in a dollar-for-dollar reduction of U.S. tax liability.

## INCOME EARNED ABROAD

As shown in Figure A, salaries, wages, allowances and reimbursements accounted for the overwhelming majority (94 percent) of foreign earned income reported by U.S. citizens abroad.

**Figure A.—Selected Sources of Foreign Earned Income, 1983**

[Amounts in thousands of dollars]

Income sources	Number of returns	Amount
Total	159,194	\$7,185,955
Salaries and wages	153,724	5,293,462
Allowances, reimbursements and expenses paid on employee's behalf	59,227	1,444,919
Noncash income	22,301	165,088
Business/profession (net)	5,694	119,753
Partnership (net)	736	37,005

More than \$5.7 billion of the approximately \$7.2 billion of foreign earned income was excluded from U.S. taxation by 154,429 taxpayers [2]. The average for all returns was \$36,955, about 46 percent of the maximum \$80,000 foreign earned income exclusion. The exclusion was reported on Form 2555, Foreign Earned Income, attached to Form 1040.

## FOREIGN TAX CREDIT

The foreign tax credit is the third largest credit claimed by individual U.S. taxpayers, surpassed only by the investment

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and child care credits. For Tax Year 1983, 371,945 taxpayers claimed foreign tax credits totaling more than \$617 million on Form 1040, U.S. Individual Income Tax Return. However, only 351,789 returns had a supporting Form 1116, Computation of Foreign Tax Credit attached to Form 1040 [3]. Form 1116 was the source of the data on foreign income and taxes. More than \$595 million of foreign tax credit was computed on the Form 1116.

Figure B shows that salaries and wages accounted for more than 78 percent of all foreign-source income reported on Form 1116. However, the type of foreign-source income reported by the most taxpayers was dividend income.

**Figure B.—Returns With Foreign Tax Credit: Selected Sources of Foreign Income Reported on Form 1116, 1983**

(Amounts in thousands of dollars)

Income source	Number of returns	Amount
Total	350,785	\$4,368,096
Salaries and wages	61,523	3,410,293
Dividends <sup>1</sup>	203,363	564,866
Net gain (less loss) from		
sales of capital assets	11,132	255,461
rents and royalties	8,950	84,631
estates and trusts	7,447	60,603
business or profession	6,610	355,708
certain interest <sup>2</sup>	35,693	107,530
Domestic International		
Sales Corporation dividends	12,250	15,299
All other income (less loss)	70,847	-486,298

<sup>1</sup> Excludes dividends from Domestic International Sales Corporations, shown separately.

<sup>2</sup> See footnote 4 under Notes and References.

## DATA SOURCES AND LIMITATIONS

A general description of the sampling procedures and data limitations applicable to the Statistics of Income (SOI) tabulations is contained in the Appendix to this report. Spe-

cific information applicable to the 1983 returns with foreign earned income or foreign tax credit is presented below.

## Sample Selection and Criteria

The 1983 estimates in this article are based on a sample of individual income tax returns, Forms 1040, processed by the Internal Revenue service centers during 1984. Generally, for most taxpayers, those returns filed during a particular calendar year are for the previous tax year. As was the case for the general tax filing population, approximately 98 percent of the "foreign returns" processed during Calendar Year 1984 were for Tax Year 1983. The remaining returns filed were for prior tax years or were noncalendar year returns. Returns for prior years were used in place of 1983 returns filed after December 31, 1984. This was done in the belief that the characteristics of returns due but not yet filed could best be represented by the returns for previous years filed in Calendar Year 1984.

The sample was stratified based on the larger of total income or loss and the size of business plus farm receipts, and the presence or absence of a Form 2555, Foreign Earned Income; a Form 1116, Computation of Foreign Tax Credit; a Schedule C, Profit (or Loss) from a Business or Profession; and a Schedule F, Farm Income and Expenses. The sampling rates for the "foreign returns" ranged from 0.73 percent to 100 percent. Figure C presents the number of returns in the population and in the sample.

Because the data presented in this article are based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known. Coefficients of variation (CV's) are used to measure the magnitude.

**Figure C.—Number of Form 1040 Returns Filed in 1984 with Form 2555 and/or Form 1116 and Number in Sample**

Description of sample strata	Number of Returns with Form 2555 or 1116	
	Population	Sample
Grand total	524,601	13,038
High income nontaxable returns, total <sup>1</sup>	447	129
Large business returns, total <sup>2</sup>	14,456	855
Other Forms 1040 with Form 2555, total	160,308	7,486
Larger of total income or total loss amount: and Size of business plus farm receipts:		
Under \$1,000,000 and Under \$20,000,000	160,257	7,438
\$1,000,000 and over and Any amount		
Under \$1,000,000 and \$20,000,000 and over	51	48
Other Forms 1040 with Form 1116, total	349,390	4,568
Under \$1,000,000 and Under \$20,000,000	347,078	2,338
\$1,000,000 and over and Any amount		
Under \$1,000,000 and \$20,000,000 and over	2,312	2,230

<sup>1</sup> Form 1040 returns with adjusted gross income of \$200,000 and over with no income tax after credits and no additional tax for tax preferences.

<sup>2</sup> Form 1040 returns only with combined Schedule C (business or profession) net profit or loss of \$200,000 and over.

Figure D presents "upper-limit" CV's for frequency estimates for both the foreign earned income and foreign tax credit data. The approximate CV's shown here were computed from a formula based on the sum-of-the-squares method and are intended only as a general indication of the reliability of the data. For a number other than those shown, the corresponding CV's can be estimated by interpolation.

**Figure D.—Coefficients of Variation, 1983**

Approximate coefficient of variation	Estimated number of returns	
	Form 2555	Form 1116
0.02 .....	51,000	340,000
0.05 .....	8,200	54,000
0.10 .....	2,000	13,600
0.15 .....	900	6,000
0.20 .....	500	3,400
0.30 .....	230	1,510
0.40 .....	130	850
0.50 .....	80	540

## NOTES AND REFERENCES

[1] For further information on the foreign earned income provisions of U.S. tax law prior to 1981, see *Statistics of Income—1976–1979, International Income and Taxes, Foreign Income and Taxes Reported on U.S. Income Tax Returns*.

[2] The 4,765 return difference between the number of Forms 2555 filed and those claiming the foreign earned income exclusion is primarily attributable to the Calendar Year 1984 filings for Tax Year 1981 and prior years when U.S. tax law did not provide for the exclusion. For

further information about the use of prior year returns in the 1983 statistics, see Sample Selection and Criteria under Data Sources and Limitations.

[3] The data presented in this article do not reflect any adjustments to the taxpayer's account resulting from IRS audit activities. For those taxpayers who claimed a credit but did not file a Form 1116, an audit by IRS would require taxpayers to provide evidence such as withholding statements or tax payment receipts to support the foreign tax credit claimed.

[4] A separate foreign tax credit computation for certain interest income was required by section 904 of the Internal Revenue Code. The interest to which this computation applied was defined as all interest income except the following:

(1) amounts derived from any transaction which was directly related to the active conduct of a trade or business;

(2) amounts derived from the conduct of banking, financing, or a similar business;

(3) amounts received from a foreign corporation in which the taxpayer owned at least 10 percent of the voting stock; and

(4) amounts received on obligations acquired where it was necessary to dispose of an active foreign trade or business, or of securities in a foreign corporation in which the taxpayer owned 10 percent (or more) of the voting stock.

## Individual Foreign Income and Taxes, 1983

Table 1.—All Returns with Form 2555: Number of Returns, Adjusted Gross Income, Income Earned Abroad and Foreign Earned Income Exclusion, and Income Tax

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns			Adjusted gross income		Taxable income	
	Total	Bona fide residence	Physical presence	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	159,194	99,624	57,987	140,180	2,611,840	96,159	2,120,549
Under \$10,000	95,046	64,112	30,053	76,032	127,473	33,014	95,243
\$10,000 under \$25,000	31,013	15,225	15,363	31,013	507,917	30,161	362,767
\$25,000 under \$50,000	20,155	10,678	9,308	20,155	698,242	20,046	554,608
\$50,000 under \$100,000	9,234	6,580	2,568	9,234	629,349	9,213	539,181
\$100,000 under \$200,000	3,056	2,412	623	3,056	414,285	3,035	361,480
\$200,000 under \$500,000	631	563	*67	631	163,379	631	144,140
\$500,000 under \$1,000,000	32	32	—	32	19,998	32	18,387
\$1,000,000 or more	27	22	*5	27	51,197	27	44,743
Taxable returns, total	69,656	37,610	31,635	69,656	2,345,290	69,486	1,927,691
Under \$25,000	39,310	19,617	19,246	39,310	525,941	39,161	391,713
\$25,000 under \$50,000	18,527	9,371	9,009	18,527	643,526	18,527	514,311
\$50,000 or more	11,819	8,622	3,110	11,819	1,175,823	11,798	1,021,667
Nontaxable returns, total	89,538	62,014	26,622	70,524	266,550	26,673	192,858
Under \$25,000	86,749	59,720	26,170	67,735	109,449	24,014	66,297
\$25,000 under \$50,000	1,628	1,307	299	1,628	54,717	1,519	40,297
\$50,000 or more	1,161	987	153	1,161	102,385	1,140	86,264

  

Size of adjusted gross income	U.S. income tax before credits		Foreign tax credit		Foreign earned income		
	Number of returns	Amount	Number of returns	Amount	Total	Salaries and wages	
	(8)	(9)	(10)	(11)	(12)	Number of returns	Amount
All returns, total	76,422	533,229	28,302	201,409	7,185,955	153,724	5,293,462
Under \$10,000	14,308	4,750	2,292	456	3,348,823	91,627	2,734,452
\$10,000 under \$25,000	29,195	41,211	7,103	6,912	1,245,644	30,286	945,134
\$25,000 under \$50,000	20,003	100,392	8,887	26,648	1,121,717	19,575	737,499
\$50,000 under \$100,000	9,191	153,806	6,747	60,662	836,775	8,807	503,250
\$100,000 under \$200,000	3,035	138,460	2,680	70,336	450,675	2,792	253,793
\$200,000 under \$500,000	631	63,906	542	32,275	149,739	582	103,996
\$500,000 under \$1,000,000	32	8,701	*30	*1,853	22,142	*30	*6,871
\$1,000,000 or more	27	22,003	21	2,266	10,440	25	8,468
Taxable returns, total	69,635	493,437	22,090	162,074	3,647,404	67,416	2,490,933
Under \$25,000	39,310	41,935	5,712	3,642	1,378,712	38,259	1,055,963
\$25,000 under \$50,000	18,527	93,013	7,476	19,378	973,136	17,991	653,378
\$50,000 or more	11,798	358,488	8,902	139,054	1,295,556	11,166	781,592
Nontaxable returns, total	6,787	39,792	6,212	39,335	3,538,550	86,308	2,802,529
Under \$25,000	4,193	4,026	3,683	3,727	3,215,754	83,654	2,623,623
\$25,000 under \$50,000	1,476	7,379	1,411	7,270	148,581	1,584	84,121
\$50,000 or more	1,118	28,387	1,118	28,338	174,215	1,070	94,785

  

Size of adjusted gross income	Foreign earned income exclusion		Foreign housing exclusion		Foreign housing deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(15)	(16)	(17)	(18)	(19)	(20)
All returns, total	154,429	5,707,052	27,786	314,767	1,100	13,385
Under \$10,000	93,438	3,149,663	9,462	98,807	452	4,109
\$10,000 under \$25,000	29,888	1,058,736	5,048	49,103	*129	*1,407
\$25,000 under \$50,000	18,975	801,784	6,458	73,843	*193	*3,574
\$50,000 under \$100,000	8,491	459,480	4,709	55,799	*129	*1,609
\$100,000 under \$200,000	2,972	194,928	1,678	25,438	*149	*2,312
\$200,000 under \$500,000	607	37,961	398	11,276	*45	*321
\$500,000 under \$1,000,000	32	2,595	*26	*388	**	*14
\$1,000,000 or more	26	1,905	*7	*113	**	*39
Taxable returns, total	66,651	2,550,655	16,978	193,061	579	8,124
Under \$25,000	38,143	1,222,105	5,209	47,692	*107	*1,878
\$25,000 under \$50,000	17,497	710,039	5,686	61,971	*171	*2,842
\$50,000 or more	11,011	618,512	6,083	83,398	301	3,403
Nontaxable returns, total	87,778	3,156,397	10,808	121,707	521	5,262
Under \$25,000	85,183	2,986,295	9,301	100,217	474	3,637
\$25,000 under \$50,000	1,478	91,746	772	11,873	*22	*732
\$50,000 or more	1,117	78,356	735	9,617	*25	*893

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to total because of rounding.

**Table 2.—All Returns with Foreign Tax Credit: Sources of Income, Deductions and Tax Items and Foreign Income, Taxes and Credit by Size of Adjusted Gross Income**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income	Itemized deductions	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	371,945	30,233,571	6,510,794	23,522,952	8,217,269	617,166	7,384,345
Under \$10,000	26,073	178,075	17,977	138,744	10,262	4,046	5,893
\$10,000 Under \$25,000	77,938	1,376,069	231,840	1,058,062	135,778	31,921	99,904
\$25,000 Under \$50,000	120,756	4,350,792	814,937	3,476,928	647,892	92,791	544,917
\$50,000 Under \$100,000	87,517	6,085,557	1,238,787	4,822,714	1,310,791	154,974	1,130,260
\$100,000 Under \$200,000	35,446	4,876,443	1,095,805	3,772,870	1,345,624	150,703	1,154,223
\$200,000 Under \$500,000	18,068	5,316,456	1,233,393	4,082,782	1,772,161	117,802	1,599,325
\$500,000 Under \$1,000,000	4,061	2,750,062	696,424	2,052,600	984,446	13,174	924,109
\$1,000,000 or more	2,086	5,300,117	1,181,632	4,118,253	2,030,316	51,756	1,925,714
Taxable returns, total	342,474	29,453,469	6,390,297	22,922,870	8,089,737	492,951	7,384,345
Under \$25,000	85,506	1,304,121	216,527	1,016,413	126,704	18,628	105,797
\$25,000 Under \$50,000	112,560	4,081,647	767,591	3,273,990	613,106	59,079	544,917
\$50,000 or more	144,408	24,067,701	5,406,179	18,632,467	7,349,927	415,243	6,733,631
Nontaxable returns, total	29,471	780,102	120,497	600,082	127,532	124,215	—
Under \$25,000	15,444	181,548	22,060	130,113	12,525	11,046	—
\$25,000 Under \$50,000	11,257	337,620	58,576	253,216	41,596	40,004	—
\$50,000 or more	2,770	260,934	39,861	216,752	73,411	73,165	—

Size of adjusted gross income	Total U.S. income tax	Returns with a Form 1116 in support of credit claimed					
		Number of returns	Adjusted gross income	Salaries and wages	Domestic and foreign dividends in AGI	Business and profession net profit (less loss)	Sales of capital assets net gain (less loss)
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	7,612,248	351,789	28,860,188	13,835,555	5,378,436	1,181,655	4,109,663
Under \$10,000	5,893	23,606	161,087	149,731	33,247	4,288	4,600
\$10,000 Under \$25,000	100,444	73,674	1,305,786	1,112,922	198,725	45,882	39,223
\$25,000 Under \$50,000	553,401	113,605	4,079,492	2,919,444	570,565	139,342	183,358
\$50,000 Under \$100,000	1,160,830	83,612	5,822,024	3,715,156	930,573	251,117	400,828
\$100,000 Under \$200,000	1,200,966	34,047	4,671,989	2,573,050	808,787	245,747	440,633
\$200,000 Under \$500,000	1,659,248	17,470	5,165,026	2,045,700	1,056,837	204,133	866,484
\$500,000 Under \$1,000,000	955,125	3,762	2,552,811	520,568	705,467	77,352	546,785
\$1,000,000 or more	1,976,342	2,013	5,101,974	798,983	1,074,234	213,795	1,627,752
Taxable returns, total	7,612,248	323,501	28,097,343	12,791,875	5,333,727	1,161,438	4,091,682
Under \$25,000	106,337	79,821	1,230,659	875,971	213,312	45,133	37,841
\$25,000 Under \$50,000	553,401	105,546	3,813,794	2,576,415	553,319	131,170	182,168
\$50,000 or more	6,952,510	138,134	23,052,889	9,339,488	4,567,096	985,134	3,871,673
Nontaxable returns, total	—	28,288	762,845	1,043,681	44,709	20,217	17,981
Under \$25,000	—	14,556	171,051	283,662	16,868	271	5,620
\$25,000 Under \$50,000	—	10,962	330,860	446,050	19,040	12,937	1,551
\$50,000 or more	—	2,770	260,934	313,969	8,802	7,009	10,810

Size of adjusted gross income	Returns with a Form 1116 in support of credit claimed—Continued						
	Rent and royalty net income (less loss)	Itemized deductions	Taxable income	U.S. income tax before credits	Foreign tax credit claimed	U.S. income tax after credits	Total U.S. income tax
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All returns, total	541,502	6,241,264	22,427,908	7,850,110	604,868	7,044,856	7,263,321
Under \$10,000	5,071	15,466	125,339	9,330	3,794	5,229	5,229
\$10,000 Under \$25,000	-43,336	217,817	1,006,021	129,494	31,131	94,540	95,080
\$25,000 Under \$50,000	-13,771	762,965	3,259,246	606,981	90,543	507,814	516,214
\$50,000 Under \$100,000	43,372	1,183,714	4,615,591	1,255,174	150,732	1,079,273	1,109,841
\$100,000 Under \$200,000	65,170	1,050,442	3,613,729	1,289,401	149,156	1,101,407	1,147,686
\$200,000 Under \$500,000	180,007	1,207,099	3,958,051	1,719,751	116,034	1,558,303	1,613,103
\$500,000 Under \$1,000,000	213,700	662,661	1,889,278	887,818	12,722	848,477	877,510
\$1,000,000 or more	91,290	1,141,098	3,960,653	1,952,162	50,755	1,849,813	1,898,658
Taxable returns, total	573,102	6,126,842	21,838,001	7,723,507	481,471	7,044,856	7,263,321
Under \$25,000	-30,994	205,178	958,942	120,161	18,149	99,769	100,309
\$25,000 Under \$50,000	-1,991	716,510	3,058,508	572,450	57,086	507,814	516,214
\$50,000 or more	606,087	5,205,154	17,820,551	7,030,895	406,235	6,437,273	6,646,798
Nontaxable returns, total	-31,600	114,422	589,907	126,604	123,397	—	—
Under \$25,000	-2,384	16,991	124,478	12,112	10,744	—	—
\$25,000 Under \$50,000	-16,673	57,570	248,677	41,081	39,489	—	—
\$50,000 or more	-12,543	39,861	216,752	73,411	73,165	—	—

Footnotes at end of table

## Individual Foreign Income and Taxes, 1983

Table 2.—All Returns with Foreign Tax Credit: Sources of Income, Deductions and Tax Items and Foreign Income, Taxes and Credit by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with a Form 1116 in support of credit claimed—Continued						
	Foreign income and taxes						
	Gross income						
	Total number of returns	Other than DISC dividends and certain interest					
		Total		Dividends	Net gain from sale of capital assets	Salaries and wages	Business or profession
Number of returns	Amount						
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
All returns, total	350,785	310,934	4,245,267	564,866	255,461	3,410,293	355,708
Under \$10,000	23,606	20,212	105,052	8,124	1,501	100,464	12,233
\$10,000 Under \$25,000	73,379	63,564	476,308	44,189	2,266	568,937	10,945
\$25,000 Under \$50,000	113,194	99,247	921,110	118,402	3,702	946,335	48,627
\$50,000 Under \$100,000	83,317	74,496	1,030,878	149,831	12,598	961,994	38,284
\$100,000 Under \$200,000	34,047	31,026	657,566	74,291	27,514	549,248	52,128
\$200,000 Under \$500,000	17,468	16,894	617,128	51,605	130,283	241,164	128,203
\$500,000 Under \$1,000,000	3,762	3,594	133,926	54,930	7,443	23,021	13,547
\$1,000,000 or more	2,012	1,901	303,300	63,495	70,154	19,130	51,740
Taxable returns, total	322,497	283,704	3,343,611	515,234	242,747	2,552,159	288,811
Under \$25,000	79,526	67,311	278,649	40,055	2,451	350,532	6,402
\$25,000 Under \$50,000	105,135	91,252	619,586	96,709	3,631	662,085	21,216
\$50,000 or more	137,836	125,141	2,445,376	378,470	236,664	1,539,542	261,192
Nontaxable returns, total	28,288	27,230	901,656	49,632	12,714	858,134	66,897
Under \$25,000	14,556	13,562	223,583	11,903	1,316	222,673	13,829
\$25,000 Under \$50,000	10,962	10,898	380,653	22,047	71	380,447	30,359
\$50,000 or more	2,770	2,770	297,421	15,682	11,328	255,014	22,710

  

Size of adjusted gross income	Returns with a Form 1116 in support of credit claimed—Continued						
	Foreign income and taxes—Continued						
	Gross income—Continued				Total deductions		Taxable income (less loss before loss recapture)
	DISC dividends <sup>1</sup>		Certain interest income		Number of returns	Amount	Other than DISC dividends and certain interest
	Number of returns	Amount	Number of returns	Amount			
(29)	(30)	(31)	(32)	(33)	(34)	(35)	
All returns, total	12,250	15,299	35,693	107,530	200,989	1,121,603	3,138,689
Under \$10,000	*411	*317	3,587	6,352	9,560	28,606	77,253
\$10,000 Under \$25,000	3,447	4,755	8,081	15,945	36,717	139,759	338,560
\$25,000 Under \$50,000	3,976	4,165	11,915	24,593	58,384	273,949	650,024
\$50,000 Under \$100,000	3,701	4,510	7,258	24,303	51,553	269,455	763,837
\$100,000 Under \$200,000	*274	*441	3,658	18,190	25,345	130,743	528,367
\$200,000 Under \$500,000	*277	*190	822	9,530	14,213	157,388	463,689
\$500,000 Under \$1,000,000	*142	*158	189	2,152	3,516	35,552	98,849
\$1,000,000 or more	22	764	183	6,465	1,701	86,151	218,111
Taxable returns, total	11,839	12,897	34,684	99,872	184,411	940,048	2,418,175
\$25,000	3,447	2,670	10,862	17,904	37,076	97,895	183,258
\$25,000 Under \$50,000	3,976	4,165	11,787	22,431	53,028	210,887	411,480
\$50,000 or more	4,416	6,063	12,035	59,537	94,307	631,266	1,823,437
Nontaxable returns, total	*411	2,402	1,009	7,658	16,578	181,555	720,515
Under \$25,000	*411	2,402	669	4,372	7,495	56,911	166,982
\$25,000 Under \$50,000	—	—	*265	*2,183	7,062	76,621	304,118
\$50,000 or more	—	—	75	1,103	2,021	48,023	249,415

  

Size of adjusted gross income	Returns with a Form 1116 in support of credit claimed—Continued							
	Foreign income and taxes—Continued							
	Taxable income (less loss) before loss recapture—Continued			Taxable income after loss recapture	Foreign taxes available for credit			Foreign tax credit computed
	DISC dividends		Certain interest		Total	On income other than DISC dividends and certain interest	On certain interest	
	(36)	(37)	(38)	(39)				(40)
All returns, total	14,693	93,099	3,250,047	1,141,206	1,114,414	24,670	595,966	
Under \$10,000	*317	5,544	83,112	26,657	24,498	2,128	3,990	
\$10,000 Under \$25,000	4,501	14,185	351,660	77,463	73,261	3,648	30,973	
\$25,000 Under \$50,000	3,981	21,914	670,667	195,798	190,917	4,338	90,952	
\$50,000 Under \$100,000	4,484	21,907	788,813	292,584	286,593	5,171	150,760	
\$100,000 Under \$200,000	*439	16,649	547,340	254,183	247,976	6,141	149,171	
\$200,000 Under \$500,000	*189	5,580	478,573	216,359	214,780	1,550	107,198	
\$500,000 Under \$1,000,000	*138	1,696	101,209	16,371	16,009	338	12,716	
\$1,000,000 or more	644	5,623	228,674	61,791	60,380	1,357	50,205	
Taxable returns, total	12,307	85,840	2,526,449	859,383	835,096	22,512	471,686	
Under \$25,000	2,432	15,635	200,813	55,509	50,477	4,794	17,896	
\$25,000 Under \$50,000	3,981	19,834	431,530	124,808	120,634	3,631	57,042	
\$50,000 or more	5,894	50,371	1,894,106	679,066	663,986	14,087	396,748	
Nontaxable returns, total	*2,386	7,259	723,598	281,824	279,318	2,158	124,280	
Under \$25,000	*2,386	4,078	171,041	34,844	33,514	982	10,972	
\$25,000 Under \$50,000	—	*2,096	302,055	84,758	84,051	*707	40,005	
\$50,000 or more	—	1,085	250,502	162,221	161,752	469	73,303	

<sup>1</sup> DISC means Domestic International Sales Corporations.

\* Estimate should be used with caution because of small returns on which it was based.

NOTE: Detail may not add to total because of rounding.