

Partnership Returns, 1985

By Alan Zempel*

Partnerships generated losses of \$ 8.9 billion for 1985, which is the largest loss ever reported in this series which dates back to 1957 [1,2]. This also is a continuation of losses that have dominated these businesses since 1981. The biggest losers were real estate partnerships (primarily operators and lessors of buildings), which reported a loss approaching \$30.0 billion. The oil and gas extraction industry, which until 1984 had reported losses for almost a decade, had positive income of over \$2 billion in 1985.

DATA HIGHLIGHTS

The number of returns filed by active partnerships for 1985 rose to more than 1.7 million [3]. This was a 4.3 percent increase over the number filed for 1984. The increase was in line with those experienced for other recent years. The reported loss (or deficit) of \$8.9 billion, was almost \$5.4 billion more than the loss posted for 1984.

Figure A shows, by industrial division, a comparison of the number of partnerships and the net income (less deficit) for 1984 and 1985. Once again for 1985, partnerships operating in the finance, insurance and real estate industry dwarfed those for all other industrial groups. This division accounted for more than 843 thousand partnerships, nearly half of all partnerships. Within this division, one industry, operators and lessors of buildings, accounted for more than 582 thousand returns, which was more than a third of all partnership returns.

The net income (less deficit) in finance, insurance and real estate once again dominated the statistics for 1985. The \$19 billion net loss for this industrial division for 1984 grew by nearly \$7 billion to almost \$26 billion for 1985. Partnerships in the services division, on the other hand, showed almost \$17 billion in net income (less deficit). This was the largest amount of profit reported for any industrial division. Within this division, the largest profit amount was reported by partnerships operating as legal services (\$11 billion). Other service industries showing significant amounts of net income were medical and health services (\$4 billion) and accounting, auditing, and bookkeeping services (\$3 billion).

For only the second time in recent years, partnerships in mining had an overall positive net income. Before 1984, partnerships in this industrial division had not reported positive net income since 1968 [4]. The positive income probably resulted from the depressed prices in this industry which have discouraged investment in new properties, thereby reducing the large start-up expenses that are usually required to bring properties into production. For most of the other divisions, there were very few changes from one year to the next.

Figure B shows partnership income and loss, separately, by industrial division for 1985. Finance, insurance, and real estate shows the largest amount of net income (\$30 billion), while services is a close second (\$26 billion). Together, these divisions accounted for 73 percent of net income of all partnerships.

Figure A.—Number of Partnerships and Net Income Less Deficit, by Industrial Division, 1984 and 1985

[All figures are estimates based on samples—money amounts are in thousands of dollars]

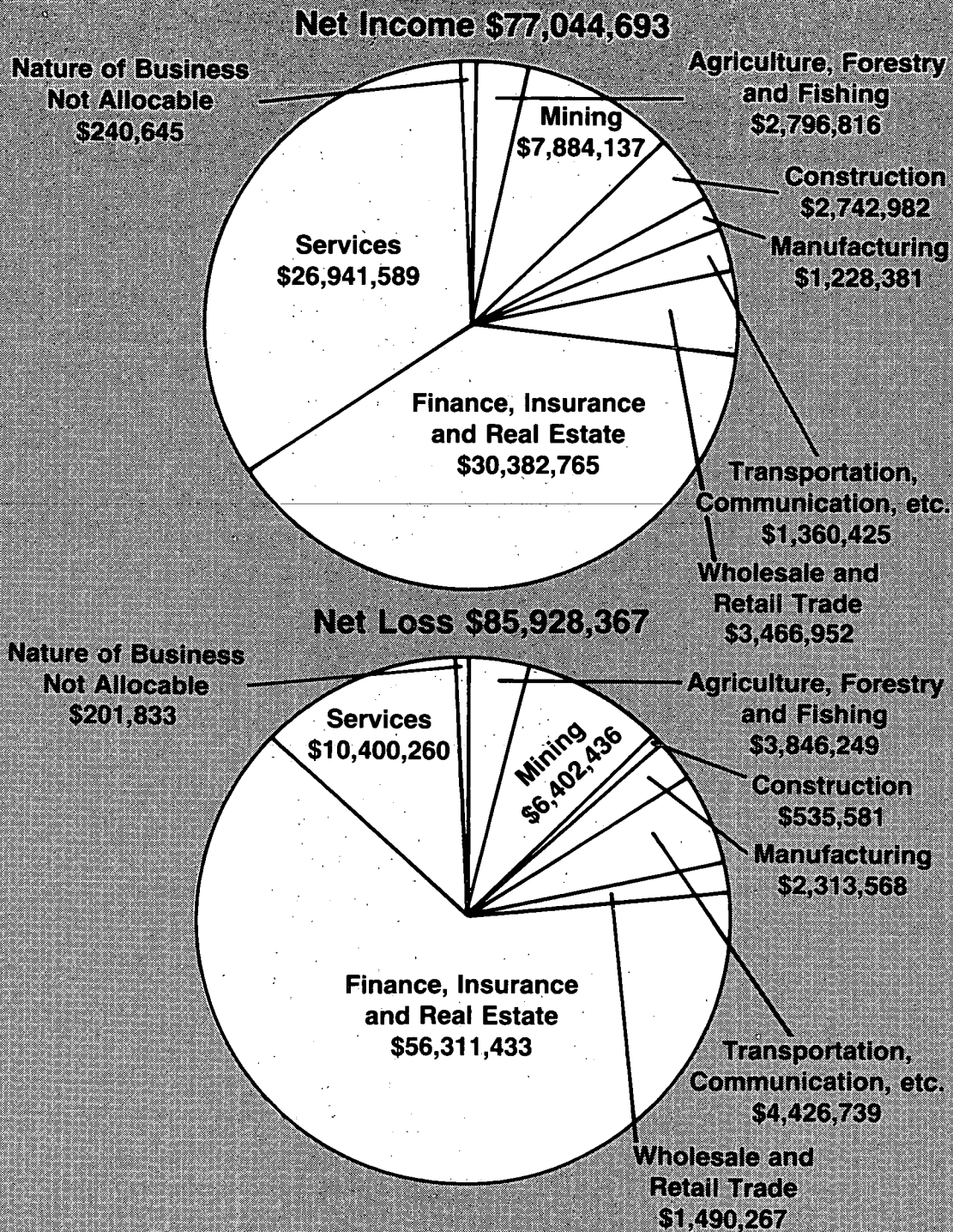
Industrial division	Number of partnerships				Net income less deficit		
	1984	1985	Change		1984	1985	Change
			Number	Percentage			
All industries ¹	1,643,581	1,713,603	70,022	4.3%	\$ - 3,500,024	\$ - 8,883,674	\$ - 5,383,650
Agriculture, forestry, and fishing	136,306	135,909	- 3,397	- 2.4	- 749,030	- 1,049,434	- 300,404
Mining	56,548	62,363	5,815	10.2	69,112	1,481,701	1,412,589
Construction	64,607	56,665	- 7,942	- 12.3	2,193,322	2,207,401	14,079
Manufacturing	29,606	29,980	374	1.3	- 1,100,943	- 1,085,187	15,756
Transportation and public utilities	20,578	24,970	4,392	21.3	- 2,007,032	- 3,066,313	- 1,059,281
Wholesale and retail trade	184,841	200,532	15,691	8.5	1,666,476	1,976,685	310,209
Finance, insurance, and real estate	790,902	843,667	52,965	6.7	- 19,243,718	- 25,928,669	- 6,684,951
Services	331,103	341,295	10,192	3.1	15,583,256	16,541,329	958,073

¹ Includes Nature of business not allocable, which is not shown separately.

Figure B.

Net Income and Net Loss, By Industrial Division — 1985

(All figures are estimates based on samples — Money amounts are in thousands of dollars)



The overall net loss of partnerships is dominated by the finance, insurance, and real estate industrial division. The net loss of this division (\$56 billion) accounts for over 65 percent of total partnership losses (\$85 billion). Within this division, losses incurred by operators and lessors of buildings totalled more than \$43 billion, which was more than 50 percent of all partnership losses. Only about 41 percent of the returns in this industry had positive net income, amounting to slightly more than \$17 billion.

The services division shows a loss of \$10 billion, which is the second largest among the industrial divisions. However, this loss is more than offset by the nearly \$27 billion in net income, which results in a net income (less deficit) of almost \$17 billion.

Impact of Tax Shelters on Partnership Data

The Tax Reform Act of 1986 will have a profound impact on the activities of partnerships established for tax shelter purposes. However, the data presented in this article are for a year prior to the enactment of this major piece of legislation.

Prior to the 1986 Act, tax shelter activity had a major impact on profits reported by partnerships. Tax shelters provide investors with a means of realizing an economic profit, while minimizing the taxable income they must report on their tax returns [5]. Partnerships were an effective vehicle for accomplishing these goals, because partners' investment resources can be pooled for a particular activity, and business income (or losses) can be passed through to the partners. Partnership income is not taxed directly [6].

A tax shelter created a mismatching of income and deductions to create tax losses and, at least in the past, converted ordinary income (which is fully taxed) into tax-favored capital gains income [7]. For example, oil and gas partnerships initially produced deductions (and resulting losses) mainly through the expensing of dry hole and intangible drilling costs; only later (if at all) did the oil or gas production result in income. In addition, once wells became productive, they were often sold by the partnership, and the resulting profit received favorable long-term capital gains treatment.

Two of the most common means by which a tax shelter, partnership generated deductions (and thereby losses) were through borrowing, which created a deduction for interest paid, and through acquiring property, for which a deduction for accelerated depreciation could be taken. Because real estate is usually acquired by means of a mortgage and buildings are entitled to accelerated depreciation deductions, this industry was well-suited to generating these deductions. When property was held for more than a year, there was a further tax advantage because any gain

on the sale of that property was a long-term capital gain which was effectively taxed at lower rates.

There were other reasons why real estate tax shelters were attractive to investors. One reason was that real estate activities were exempt from the "at risk" rules. These rules limited the amount of losses most investors could deduct to the amount the investors had "at risk" in the activity [8]. For partnerships in general, the "at risk" amount was equal to the amount of cash or value of property contributed to the partnership by the partner, plus any amounts borrowed by the partnership for which the partner was personally liable.

Exemption of real estate from the "at risk" rules made this industry particularly attractive since the partner could be entitled to deduct losses far in excess of actual investment in the activity. In fact, losses deducted for the first year of operation could be 10 (or more) times the size of investment required to become a partner. A high ratio of losses-deducted-to-investment could subject the activity to scrutiny by the Internal Revenue Service to determine if it was "economically viable." If it was not, the losses were disallowed.

Figure C shows the impact of limited partnerships on the overall data, limited partnerships being those in which the liability of some of the partners was limited to the amount of their investment. General partners are liable for all of the obligations of the partnership. Although there is no limit on the number of limited partners, a partnership must have at least one general partner. While partnership losses had consistently been in the \$3 billion to \$8 billion range in the 1981-85 period, the distribution between limited and general partnerships shows significantly different circumstances. For limited partnerships, losses exceeded \$15 billion in each year starting with 1981, while for general partnerships, the amount of income was at least \$10 billion each year. Losses for limited partnerships for 1985 exceeded \$26 billion. Income for general partnerships was slightly more than \$18 billion. Since the limited partnership form of organization was the most attractive to a potential tax shelter investor, the overall magnitude of the losses attributable to limited partnerships may have been indicative of tax shelter losses.

Figure C.—Net Income (Less Deficit) By Type of Partnership, Income Years 1981-1985

[All figures are estimates based on samples—money amounts are in billions of dollars]

Income Year	Total	Limited partnerships	General partnerships
1981	\$ - 2.7	\$ - 15.7	\$13.0
1982	- 7.3	- 17.5	10.2
1983	- 2.6	- 18.7	16.1
1984	- 3.5	- 22.6	19.1
1985	- 8.9	- 26.9	18.0

Note: Data for 1981-83 published in Dworin [4].

Net income (less deficit) for limited partnerships is shown by industrial division for 1985 in Figure D. Although only about 16 percent of all partnerships were limited partner-

ships — even in finance, insurance, and real estate only slightly more than 23 percent were limited partnerships — these partnerships accounted for virtually all partnership losses. Within this industrial division, one industry group, real estate, accounted for \$23.6 billion in partnership losses. Operators and lessors of buildings within the real estate industry showed a \$21.5 billion loss.

Figure D.—Net Income (Less Deficit) by Type of Partnership and Industrial Division, 1985

[All figures are estimates based on samples—money amounts are in millions of dollars]

Industrial division	Total	Limited partnerships	General partnerships
All industries	\$-8,883.7	\$-26,893.3	\$18,009.6
Agriculture, forestry, and fishing	-1,049.4	-881.2	-168.3
Mining	1,481.7	1,310.0	171.7
Construction	2,207.4	31.7	2,175.7
Manufacturing	-1,085.2	-245.4	-839.8
Transportation and public utilities	-3,066.3	-1,134.8	-1,931.5
Wholesale and retail trade	1,976.7	177.9	1,798.8
Finance, insurance, and real estate	-25,928.7	-22,961.0	-2,967.7
Services	16,541.3	-3,159.1	19,700.4

Note: Detail may not add to total because of rounding and exclusion of returns with nature of business not allocable.

The impact of real estate tax shelters in producing losses is clearly shown in the statistics. For 1985, all partnerships in the real estate industry produced an overall net loss of \$29.8 billion. Of this, \$26.2 billion was reported by partnerships that were operators or lessors of buildings. Over 59 percent of the partnerships in this industry reported a loss, while only 42 percent of the partnerships outside the real estate industry realized overall losses.

SUMMARY

As was the case for 1981 through 1984, partnerships reported an overall net loss for 1985. Losses climbed to \$8.8 billion for 1985, up from \$3.5 billion for 1984. The dominant industry in the statistics, operators and lessors of buildings, accounted for almost 34 percent of the total number of partnerships and almost 50 percent of the assets reported by all partnerships.

DATA SOURCES AND LIMITATIONS

Sample Selection

Tax Year 1985 statistics were estimated from a probability sample stratified by combinations of receipts, total assets, net income (or deficit) and industry. More than 33,000 returns were selected from a total population of about 1.7 million returns filed during Calendar Year 1986. All partnerships engaging in business or having income from sources within the United States were required to file Form 1065, Partnership Return of Income, to report the income or loss, deductions, credits, and other tax-related items generated by the partnership. Strata sample rates ranged from 0.1 percent to 100 percent.

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To insure proper use of the estimates, the magnitude of the sampling error should be known.

Figure E presents approximate coefficients of variation (CV's) for frequency estimates. The approximate CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Figure E.—Approximated Coefficient of Variation

Estimated Number of Returns	Approximated Coefficient of Variation
4,000	0.50
8,000	0.35
25,000	0.20
98,000	0.10
390,000	0.05
1,100,000	0.03

The reliability of estimates based on samples and the use of CV's for evaluating the precision of sample estimates are discussed in the general Appendix to this publication.

Data reported for deductions in the Table 1 are understated in both the farming industry and operators and lessors of buildings in the real estate industries. This understatement results from the requirement to report only the net farm profit, or loss and net rental income, or loss in the income statement shown on the partnership (Form 1065) return. Details for the specific deductions applicable to these two activities are reported on supplemental schedules that were not used for this study. To the extent that amounts are shown for the detailed deduction items for these two industries in Table 1, they are from business activities other than the primary business activity of farming and real estate.

Thus, the depreciation amount shown in Table 1 differs from that in Table 2 to the extent that not all depreciation is reflected in the depreciation deduction reported on the Form 1065, Partnership Return of Income, mostly for two reasons. Depreciation for partnerships engaged in farming is reported on a separate schedule and only net farm profit or loss is entered on the income statement of the partnership income form. Likewise, for partnerships in real estate, the detail of deductions against gross rents was reported in a separate schedule.

Hypothetically, the depreciation reported on the Form 4562, the depreciation computation form, should be the upper limit of depreciation available to be used as a deduction, since it is supposed to include all depreciation claimed. However, as Figure F shows, for some industrial divisions

the Form 4562 depreciation deduction is less than the depreciation deduction. Although in most cases the understatement is small, in one case the sum of the depreciation deduction exceeds the amount computed by 29 percent.

This was probably caused by partnerships which failed to file a depreciation computation form to support the amount claimed as a deduction.

Figure F.—Reconciliation of Depreciation Reported on the Partnership Form 1065 and Attached Schedules with Depreciation Reported on the Form 4562, by Industrial Division, 1985.

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial Division	Source of Depreciation Components				Depreciation Reported on Form 4562	Depreciation Components as a Percent of Depreciation Reported on Form 4562
	Form 1065	Farm Depreciation (Schedule F)	Real Estate Expense Schedule	Total of Depreciation Components Claimed as a Deduction		
All industries	\$22,575,913	\$2,208,159	\$27,072,531	\$51,856,603	\$53,650,790	97%
Agriculture, forestry and fishing	486,141	2,146,320	62,312	2,694,773	2,652,655	102
Mining	3,314,882	3,509	34,679	3,353,070	3,774,129	89
Construction	427,186	39	47,236	474,461	536,547	88
Manufacturing	934,692	2,547	24,001	961,240	1,745,660	55
Transportation and public utilities	2,631,234	—	124,370	2,755,604	2,865,803	96
Wholesale and retail trade	1,130,463	5,403	58,751	1,194,617	1,172,399	102
Finance, insurance and real estate	5,961,683	47,101	24,428,777	30,437,561	30,258,504	101
Services	7,565,877	3,056	2,287,192	9,856,125	10,544,359	93
Nature of business not allocable	123,755	185	5,213	129,153	100,734	128

NOTES AND REFERENCES

- [1] Zempel, Alan, "Partnership Returns, 1984," *Statistics of Income Bulletin*, Summer 1986, Volume 6, Number 1, and Piet, Patrick, "Partnership Returns, 1983," *Statistics of Income Bulletin*, Summer 1985, Volume 5, Number 1.
- [2] U.S. Department of the Treasury, Internal Revenue Service, Statistics of Income, 1978–82, *Partnership Returns*, June 1985.
- [3] The statistics include data only for active partnerships, which are defined as those that reported any items of income or deductions. Thus, a partnership reporting assets but no income and deductions is not included.
- [4] More detailed analyses of trends in this industry are available in recently published articles such as [1] above and Dworin, Lowell, "An Analysis of Partnership Activity, 1981–83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4. The latter article also contains a detailed discussion of the nature of reporting particular income and deduction amounts in certain industries.
- [5] Tax shelter partnerships have been shown to be the largest source of offsets by which high-income individuals reduce their tax liabilities. See Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.
- [6] The partnership (Form 1065) income "bottom line" is not reflective of the total net income or loss from partnerships that must be reported on the tax returns of partners. For a discussion of this issue and an analysis of the difference between these two measures, see Dworin, Lowell, "An Analysis of Partnership Activity, 1981–83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.
- [7] For more detailed information on tax shelters, see, for example, Skiba, Jonathan W. and Sullivan, Joseph P., *The Tax Shelter Answer Book*, Panel Publishers, Inc., Greenvale, NY, 1984.
- [8] The "at risk" rules are detailed, for example, in Skiba and Sullivan, *op. cit.*, pp. 71–77, and Willis, Arthur B., Rennell, John S., and Postlewaite, Philip F., *Partnership Taxation*, McGraw-Hill Book Company, New York, 1983.

Table 1.—Total Assets and Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Partnerships With and Without Net Income										
Number of partnerships	1,713,603	135,909	109,544	44,982	2,497	10,409	1,813	15,925	4,179	17,940
Number of partners	13,244,824	584,789	490,873	159,343	6,204	94,126	82,004	60,947	11,763	43,195
Total assets	1,269,434,302	27,026,795	22,357,076	8,310,489	593,671	4,224,062	657,063	4,270,004	221,337	1,860,783
Total receipts	367,117,315	9,445,646	6,025,038	2,628,225	170,688	441,779	473,609	711,470	248,987	628,263
Business receipts	302,733,374	6,528,606	3,344,233	1,345,465	52,861	212,007	288,162	545,091	169,560	184,769
Income from other partnerships and fiduciaries	4,894,652	38,881	38,069	4,478	4,464	14,630	11,671	2,716	—	56
Nonqualifying dividends and interest received	20,558,966	311,497	258,335	114,206	4,210	38,941	4,860	61,292	1,912	10,909
Rents received	22,011,177	325,966	308,142	246,366	5,754	24,269	2,444	11,292	7,014	7,119
Royalties	1,227,808	59,645	47,201	30,761	2,354	322	214	12,386	—	579
Farm net profit	1,856,781	1,796,664	1,778,123	817,464	99,718	97,413	161,415	43,327	68,301	371,947
Net gain, noncapital assets	2,226,999	232,596	162,579	27,684	25	50,487	919	26,815	464	36,873
Other receipts	11,607,558	151,792	88,356	41,802	1,302	3,710	3,923	8,552	1,736	16,011
Total deductions	376,000,991	10,495,080	6,879,407	2,246,728	183,806	827,204	353,665	1,552,769	186,855	405,478
Cost of sales and operations	146,315,315	3,730,812	2,227,781	808,815	40,451	120,778	238,628	412,756	124,332	107,765
Inventory, beginning of year	25,442,509	841,482	686,431	323,388	7,655	20,462	38,563	253,249	10,274	5,632
Purchases	91,925,923	2,254,305	1,410,407	558,013	12,287	44,249	238,768	222,310	28,683	96,378
Cost of labor	8,845,106	239,617	83,650	49,390	6,242	13,048	1,640	1,680	—	3,305
Other costs	47,380,973	1,115,143	611,178	166,877	23,976	70,896	15,449	83,781	94,288	7,954
Less: Inventory, end of year	27,279,196	719,735	563,886	288,853	9,709	27,876	55,792	148,263	8,913	5,504
Salaries and wages	33,884,204	544,623	180,763	103,808	5,344	11,630	5,611	9,159	796	18,166
Less: Jobs credit	16,511	44	7	2	—	6	—	—	—	—
Guaranteed payments to partners	7,694,236	327,549	250,952	129,980	4,752	16,185	1,192	37,591	7,078	42,825
Rent paid	8,537,160	70,525	36,075	22,461	101	2,325	844	2,775	30	4,243
Interest paid	28,674,933	369,296	207,233	69,015	3,118	51,597	7,678	35,824	1,326	8,650
Taxes paid	7,745,756	101,883	44,962	27,675	591	6,604	674	2,854	359	1,078
Bad debts	798,293	16,035	10,254	8,571	—	37	251	76	—	1,045
Repairs	2,498,020	145,669	61,674	43,417	213	3,865	1,418	5,830	26	1,917
Depreciation ¹	22,575,913	486,141	222,661	75,649	2,089	40,295	1,786	20,487	205	12,832
Depletion	242,097	31,241	84	62	—	2	20	—	—	—
Pension, profit sharing, annuity and bond purchase plans	703,297	3,387	2,478	1,730	—	76	75	147	—	—
Employee benefit plans	1,019,335	5,439	4,497	3,435	273	39	176	213	7	32
Net loss from other partnerships and fiduciaries	13,227,029	352,151	283,338	14,733	48	14,909	2	245,892	—	536
Rent net loss	32,473,197	34,811	31,377	18,926	—	11,245	263	326	—	618
Royalty net loss	12,431	—	—	—	—	—	—	—	—	—
Farm net loss	2,895,554	2,785,399	2,497,005	635,736	100,647	483,056	50,671	632,927	34,289	169,269
Net loss, noncapital assets	290,604	85,725	81,718	8,938	13	5,890	2,031	5,495	16,102	7,036
Other deductions	66,430,129	1,404,439	736,560	273,779	26,164	58,676	42,345	140,417	2,305	29,465
Net income (less deficit)	-8,883,674	-1,049,434	-854,369	-381,496	-13,118	-385,424	119,944	-841,298	62,132	222,785
Net income	77,044,693	2,796,816	2,339,960	1,120,850	110,542	201,534	172,928	74,584	120,216	395,888
Deficit	85,928,367	3,846,249	3,194,330	739,354	123,660	586,959	52,984	915,882	58,084	173,103
Partnerships With Net Income										
Number of partnerships	875,846	76,204	59,543	29,560	2,260	2,906	653	5,325	2,999	11,214
Number of partners	6,644,942	297,953	256,988	110,352	5,324	44,935	40,025	11,811	6,135	27,095
Total assets	493,550,274	9,875,797	8,431,588	4,051,638	318,406	1,559,741	272,895	722,442	82,114	838,874
Total receipts	265,309,862	6,579,083	4,369,251	1,933,371	160,483	367,531	374,129	227,190	204,941	562,657
Business receipts	214,523,078	4,108,355	2,033,891	789,896	44,188	154,550	201,043	148,263	127,266	153,655
Income from other partnerships and fiduciaries	4,672,660	26,830	26,575	3,144	4,464	14,538	4,223	206	—	—
Nonqualifying dividends and interest received	15,562,613	179,235	145,129	75,132	2,851	27,480	1,506	29,187	1,895	3,698
Rents received	17,275,826	274,504	270,256	228,087	5,754	22,281	2,270	2,388	7,014	1,740
Royalties	1,010,449	51,200	40,099	30,557	2,354	280	214	6,420	—	274
Farm net profit	1,789,208	1,731,757	1,713,216	769,829	99,718	96,326	161,415	36,731	68,301	362,387
Net gain, noncapital assets	1,694,752	123,229	94,536	15,070	22	50,434	43	1,665	464	26,140
Other receipts	8,781,276	83,972	45,550	21,656	1,131	1,642	3,414	2,330	1	14,762
Total deductions	188,265,171	3,782,267	2,029,291	812,520	49,941	165,996	201,201	152,606	84,725	166,770
Cost of sales and operations	93,657,333	2,132,956	1,266,859	410,465	31,953	87,219	168,917	93,457	83,206	85,721
Inventory, beginning of year	13,648,071	197,603	175,542	104,582	7,655	9,638	23,518	2,794	—	4,124
Purchases	59,490,856	1,379,346	833,036	311,389	12,287	33,554	167,639	44,701	11,789	80,350
Cost of labor	5,571,316	106,700	45,362	27,277	5,060	4,946	1,640	6	—	1,853
Other costs	28,408,151	682,119	417,293	96,626	16,660	49,181	9,102	49,353	71,432	3,883
Less: Inventory, end of year	13,461,061	232,813	204,374	129,408	9,709	10,101	32,982	3,397	14	4,489
Salaries and wages	24,802,820	263,095	93,330	51,409	4,551	6,776	4,821	1,434	221	10,830
Less: Jobs credit	9,814	42	6	—	—	6	—	—	—	—
Guaranteed payments to partners	4,005,864	133,689	80,481	50,350	1,718	4,871	706	2,878	—	10,674
Rent paid	5,808,600	40,552	17,311	10,569	—	342	829	226	1	3,808
Interest paid	9,082,223	101,543	59,232	27,066	1,773	9,957	6,853	5,244	14	4,698
Taxes paid	4,552,830	48,822	24,798	17,406	561	3,172	541	989	18	471
Bad debts	322,746	3,050	798	415	—	18	241	12	—	12
Repairs	1,403,977	98,113	35,950	22,939	213	2,961	1,137	4,468	19	1,502
Depreciation ¹	1,537,960	154,898	69,817	42,870	620	4,389	1,482	6,394	124	9,071
Depletion	217,843	27,179	20	—	—	—	20	—	—	—
Pension, profit sharing, annuity and bond purchase plans	635,396	1,401	600	—	—	76	75	—	—	—
Employee benefit plans	645,073	1,335	893	146	227	27	152	28	7	—
Net loss from other partnerships and fiduciaries	433,070	7,747	7,403	2,669	48	4,465	2	208	—	—
Rent net loss	692,735	5,372	2,498	1,822	—	8	—	279	—	388
Royalty net loss	1,454	—	—	—	—	—	—	—	—	—
Farm net loss	107,254	87,739	71,808	31,886	3,866	11,405	1,266	9,613	—	13,629
Net loss, noncapital assets	46,638	4,870	4,811	1,205	8	—	—	369	489	2,443
Other deductions	34,321,167	669,947	292,686	141,304	4,403	30,317	14,158	27,007	626	23,524
Net income	77,044,693	2,796,816	2,339,960	1,120,850	110,542	201,534	172,928	74,584	120,216	395,888

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—continued				Mining			Construction		
	Farms—continued			Agri- cultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors
	Poultry and eggs	General livestock including animal specialty	Other farms							
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Partnerships With and Without Net Income										
Number of partnerships	732	7,479	3,590	26,365	62,363	55,816	6,548	56,665	20,999	35,666
Number of partners	1,951	22,105	9,236	93,917	2,207,066	2,130,764	76,302	134,034	50,928	83,106
Total assets	498,649	1,412,822	308,197	4,669,719	66,929,582	55,759,888	11,169,694	15,007,950	12,433,682	2,574,268
Total receipts	309,060	299,680	113,277	3,420,608	23,401,721	18,752,076	4,649,645	22,287,233	14,193,418	8,093,815
Business receipts	266,575	199,812	79,932	3,184,373	19,922,394	15,577,355	4,345,039	21,476,357	13,482,530	7,993,828
Income from other partnerships and fiduciaries	—	54	—	812	957,189	937,112	20,077	236,736	225,882	10,854
Nonqualifying dividends and interest received	1,060	15,072	5,873	53,162	388,181	359,487	28,694	221,600	197,943	23,658
Rents received	529	2,183	1,172	17,824	35,452	30,723	4,729	78,727	50,159	28,568
Royalties	—	586	—	12,443	693,022	683,894	9,128	814	243	572
Farm net profit	39,945	52,593	26,000	18,541	1,298	1,258	40	33	31	2
Net gain, noncapital assets	343	18,874	94	70,017	160,977	154,297	6,681	34,474	22,209	12,265
Other receipts	607	10,507	207	63,436	1,243,208	1,007,951	235,257	238,492	214,422	24,069
Total deductions	285,104	665,458	172,340	3,615,673	21,920,021	16,479,295	5,440,726	20,079,832	12,979,477	7,100,355
Cost of sales and operations	176,933	154,050	43,272	1,503,031	6,141,962	3,550,030	2,591,931	15,785,948	10,992,364	4,793,584
Inventory, beginning of year	3,734	19,248	4,226	155,051	393,411	143,957	249,453	2,926,861	2,572,675	354,186
Purchases	71,411	112,665	25,643	843,898	1,912,037	1,435,239	476,798	5,324,405	2,739,461	2,584,944
Cost of labor	804	3,325	4,215	155,967	518,733	50,847	467,885	2,065,763	1,174,096	891,667
Other costs	107,042	28,551	12,364	503,965	3,647,079	2,014,707	1,632,373	8,853,640	7,374,555	1,479,084
Less: Inventory, end of year	6,059	9,739	3,177	155,849	329,297	94,720	3,284,721	3,384,721	2,868,423	516,297
Salaries and wages	7,877	5,663	12,710	363,860	483,190	351,359	131,832	772,393	283,381	489,012
Less: Jobs credit	—	—	—	37	3	—	3	890	13	876
Guaranteed payments to partners	3,780	5,670	1,900	76,597	96,651	84,367	12,283	370,549	196,793	173,756
Rent paid	1,409	842	1,044	34,450	119,000	86,186	32,815	139,605	60,448	79,157
Interest paid	3,936	9,713	16,377	162,062	1,197,096	904,948	292,149	372,977	265,564	107,413
Taxes paid	1,164	1,194	2,768	56,922	742,756	590,405	152,351	215,055	80,478	134,576
Bad debts	45	76	152	5,780	45,666	20,397	25,268	16,203	9,089	7,115
Repairs	2,716	1,092	1,180	83,995	101,563	66,472	35,091	128,004	74,944	53,061
Depreciation ¹	11,002	30,410	27,907	263,480	3,314,882	2,685,691	629,190	427,186	146,842	280,344
Depletion	—	—	—	31,156	179,795	2,892	176,903	356	87	269
Pension, profit sharing, annuity and bond purchase plans	133	289	28	909	17,045	4,270	12,775	9,214	3,949	5,265
Employee benefit plans	224	97	—	942	42,946	14,288	28,658	12,565	4,661	7,905
Net loss from other partnerships and fiduciaries	5,342	1,877	—	68,813	542,297	522,590	19,706	34,547	16,323	18,223
Rent net loss	—	—	—	3,433	36,742	13,825	22,917	66,734	66,300	434
Royalty net loss	—	—	—	—	3,940	3,940	—	2	2	—
Farm net loss	24,385	360,467	5,557	288,394	8,449	7,258	1,191	455	412	43
Net loss, noncapital assets	1	36,212	—	4,006	20,418	19,192	1,226	723	432	291
Other deductions	46,157	57,806	59,445	667,879	8,825,628	7,551,184	1,274,444	1,728,206	777,422	950,784
Net income (less deficit)	23,955	-365,778	-59,063	-195,064	1,481,701	2,272,783	-791,082	2,207,401	1,213,941	993,460
Net income	55,630	58,814	28,974	456,855	7,884,137	7,280,664	603,473	2,742,982	1,581,483	1,161,499
Deficit	31,675	424,592	88,038	651,920	6,402,436	5,007,882	1,394,555	535,581	367,542	168,039
Partnerships With Net Income										
Number of partnerships	549	1,471	2,606	16,661	32,585	30,005	2,580	40,885	12,225	28,660
Number of partners	1,347	4,722	5,241	40,966	1,514,585	1,477,779	36,805	95,382	28,329	67,053
Total assets	355,498	186,522	43,459	1,444,208	41,645,913	38,013,038	3,632,875	9,081,760	7,421,549	1,660,210
Total receipts	254,756	214,170	70,024	2,209,832	18,788,982	15,370,905	3,418,077	17,564,462	11,186,760	6,377,702
Business receipts	213,208	158,119	43,703	2,074,464	15,664,946	12,499,639	3,165,307	16,883,970	10,564,627	6,319,342
Income from other partnerships and fiduciaries	—	—	—	255	933,093	913,103	19,989	222,419	221,945	474
Nonqualifying dividends and interest received	908	2,292	181	34,106	264,828	249,701	15,127	172,541	159,314	13,226
Rents received	307	323	90	4,248	19,257	17,006	2,251	46,993	24,560	22,432
Royalties	—	—	—	11,101	636,131	635,961	170	811	239	572
Farm net profit	39,945	52,564	26,000	18,541	78	50	28	33	31	2
Net gain, noncapital assets	187	461	51	28,693	143,462	142,382	1,079	21,667	18,867	2,800
Other receipts	201	412	—	38,423	1,127,189	913,062	214,126	216,030	197,177	18,853
Total deductions	199,126	155,356	41,049	1,752,976	10,904,845	8,090,241	2,814,604	14,821,480	9,605,277	5,216,203
Cost of sales and operations	147,885	139,063	18,975	866,096	4,477,229	2,769,245	1,707,984	12,146,235	8,507,156	3,639,078
Inventory, beginning of year	3,714	19,015	503	22,062	152,626	18,652	133,974	1,973,087	1,806,792	166,295
Purchases	47,686	112,665	10,976	546,311	1,703,874	1,374,934	328,940	3,878,975	1,960,772	1,918,202
Cost of labor	804	2,129	1,647	61,338	375,115	36,543	338,572	1,647,710	1,004,178	643,532
Other costs	100,031	14,802	6,224	264,826	2,398,113	1,352,884	1,045,230	6,913,193	5,795,127	1,118,066
Less: Inventory, end of year	4,350	9,549	375	28,439	152,499	13,767	138,732	2,266,731	2,059,713	207,018
Salaries and wages	4,863	3,023	5,401	169,765	188,063	88,548	99,515	574,169	183,250	390,918
Less: Jobs credit	—	—	—	37	—	—	—	890	13	876
Guaranteed payments to partners	3,728	3,806	1,752	53,208	47,957	44,247	3,710	128,767	37,189	91,577
Rent paid	200	441	895	23,241	62,348	46,437	15,912	95,153	35,796	59,357
Interest paid	1,176	534	1,918	42,312	304,813	273,545	31,268	175,180	128,140	47,040
Taxes paid	674	306	660	24,024	571,531	477,553	93,978	162,920	48,020	114,900
Bad debts	45	44	11	2,252	21,405	6,306	15,100	12,094	5,803	6,290
Repairs	1,468	478	764	62,163	44,908	28,736	16,172	105,880	63,962	41,953
Depreciation ¹	2,709	957	1,201	85,081	1,334,642	1,146,454	188,188	236,684	90,266	146,418
Depletion	—	—	—	27,159	165,325	2,159	163,166	356	87	269
Pension, profit sharing, annuity and bond purchase plans	132	289	28	801	14,353	2,626	11,726	8,115	3,035	5,080
Employee benefit plans	224	82	—	442	10,002	3,366	6,636	11,316	3,559	7,757
Net loss from other partnerships and fiduciaries	—	10	—	344	20,721	20,719	2	9,497	1,346	8,152
Rent net loss	—	—	—	2,874	23,865	1,812	22,054	12,180	11,849	332
Royalty net loss	—	—	—	—	1,424	1,424	—	2	2	—
Farm net loss	—	144	—	15,931	3,124	3,124	—	265	222	43
Net loss, noncapital assets	1	297	—	59	7,755	6,797	958	372	89	283
Other deductions	36,022	5,882	9,443	377,261	3,605,378	3,167,144	438,234	1,143,186	485,554	657,632
Net income	55,630	58,814	28,974	456,855	7,884,137	7,280,664	603,473	2,742,982	1,581,483	1,161,499

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued					Manufacturing				
	Special trade contractors—continued					Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Plumbing, heating, and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified	Contractors not allocable					
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Partnerships With and Without Net Income										
Number of partnerships	3,762	6,515	2,218	23,171	—	29,980	1,324	5,634	317	22,705
Number of partners	8,281	15,564	5,012	54,250	—	105,007	7,080	27,677	1,364	68,886
Total assets	329,124	137,242	85,635	2,022,267	—	24,837,834	3,918,992	1,692,079	779,782	18,446,981
Total receipts	1,422,554	773,099	672,533	5,225,629	—	23,139,935	2,355,062	2,448,342	517,839	17,818,692
Business receipts	1,393,351	772,851	671,074	5,156,551	—	22,587,694	2,312,351	2,327,646	508,661	17,439,037
Income from other partnerships and fiduciaries	9	—	—	10,844	—	6,134	473	—	—	5,661
Nonqualifying dividends and interest received	3,891	49	660	19,057	—	186,265	22,434	12,487	7,485	143,859
Rents received	18,460	77	688	9,343	—	26,814	3,038	3,406	10	20,360
Royalties	—	—	—	572	—	71,096	1,535	53,792	126	15,644
Farm net profit	—	—	—	2	—	38	35	—	—	3
Net gain, noncapital assets	397	6	—	11,861	—	67,663	1,208	5,256	143	61,057
Other receipts	6,445	116	110	17,398	—	194,230	13,988	45,757	1,414	133,071
Total deductions	1,215,315	603,045	622,130	4,659,865	—	24,225,121	2,506,435	2,329,946	595,187	18,793,554
Cost of sales and operations	954,483	309,579	342,727	3,186,795	—	16,965,616	1,838,378	945,419	352,000	13,829,819
Inventory, beginning of year	75,852	290	8,981	269,063	—	2,399,370	195,491	71,346	102,344	2,030,189
Purchases	590,139	128,725	184,426	1,681,654	—	10,799,627	765,692	404,654	280,113	9,349,168
Cost of labor	164,297	105,687	95,309	526,375	—	1,981,561	345,774	178,234	45,666	1,411,887
Other costs	233,181	75,263	88,587	1,082,054	—	4,512,415	751,350	387,699	36,566	3,336,801
Less: Inventory, end of year	108,985	386	34,576	372,351	—	2,727,359	219,929	96,514	112,690	2,298,226
Salaries and wages	62,032	81,742	80,855	264,384	—	1,318,913	80,629	330,376	35,594	872,314
Less: Jobs credit	625	—	—	251	—	2,376	295	660	—	1,421
Guaranteed payments to partners	8,540	1,074	48,301	115,841	—	154,209	18,994	34,597	12,451	88,167
Rent paid	19,557	2,615	9,232	47,753	—	360,403	21,170	67,822	6,824	264,587
Interest paid	10,216	4,061	6,434	86,702	—	842,224	145,947	57,970	41,005	597,311
Taxes paid	28,808	14,505	9,590	81,674	—	250,427	27,943	47,020	6,555	168,910
Bad debts	554	28	670	5,862	—	44,331	2,036	12,263	1,347	28,685
Repairs	4,075	759	15,716	32,510	—	142,579	24,173	11,233	2,895	104,278
Depreciation ¹	24,532	34,964	16,397	204,451	—	934,692	118,729	55,356	61,179	699,428
Depletion	—	—	235	34	—	7,329	1,316	—	—	6,012
Pension, profit sharing, annuity and bond purchase plans	158	1,772	1,340	1,994	—	41,251	2,713	7,006	1,557	29,975
Employee benefit plans	1,962	—	1,726	4,217	—	98,489	6,815	18,076	2,548	71,050
Net loss from other partnerships and fiduciaries	26	—	10,072	8,125	—	38,427	23,742	1,807	—	12,877
Rent net loss	59	16	—	358	—	18,022	138	12	—	17,871
Royalty net loss	—	—	—	—	—	174	—	—	—	174
Farm net loss	—	—	—	43	—	6,910	959	3,202	—	2,749
Net loss, noncapital assets	19	—	—	272	—	10,328	4,011	394	—	5,923
Other deductions	100,918	151,930	78,834	619,102	—	2,993,175	189,034	738,062	71,232	1,994,847
Net income (less deficit)	207,239	170,053	50,404	565,764	—	1,085,187	151,373	118,396	77,348	974,862
Net income	212,834	176,838	59,136	712,690	—	1,228,381	75,328	277,436	31,233	844,385
Deficit	5,595	6,785	8,732	146,926	—	2,313,568	226,701	159,039	108,581	1,819,246
Partnerships With Net Income										
Number of partnerships	3,099	5,446	1,732	18,384	—	12,193	1,081	1,698	260	9,153
Number of partners	6,949	13,426	3,906	42,772	—	33,404	3,069	5,306	576	24,453
Total assets	279,072	37,992	57,004	1,286,143	—	7,673,207	432,590	1,071,139	172,355	5,997,124
Total receipts	1,328,349	569,357	442,209	4,037,788	—	13,686,013	1,003,783	1,838,380	337,331	10,506,519
Business receipts	1,301,240	569,109	442,019	4,006,975	—	13,429,421	995,422	1,799,517	334,940	10,299,542
Income from other partnerships and fiduciaries	9	—	—	464	—	3,017	422	—	—	2,595
Nonqualifying dividends and interest received	3,715	49	160	9,302	—	93,410	4,245	10,532	1,453	77,179
Rents received	16,682	77	—	5,673	—	11,004	227	3,296	6	7,475
Royalties	—	—	—	572	—	7,634	—	155	126	7,353
Farm net profit	—	—	—	2	—	36	33	—	—	3
Net gain, noncapital assets	379	6	—	2,415	—	56,313	514	90	47	55,662
Other receipts	6,323	116	30	12,384	—	85,178	2,920	24,790	759	56,710
Total deductions	1,115,514	392,518	383,073	3,325,098	—	12,457,632	928,455	1,560,944	306,098	9,662,135
Cost of sales and operations	890,598	204,739	218,800	2,324,941	—	9,136,317	724,313	685,378	242,464	7,484,161
Inventory, beginning of year	74,917	290	4,105	86,983	—	1,248,527	53,908	65,503	87,198	1,041,918
Purchases	553,487	93,237	137,542	1,133,936	—	6,095,238	383,085	343,693	167,435	5,201,025
Cost of labor	147,748	81,460	49,785	364,539	—	1,085,709	97,449	110,522	29,524	848,215
Other costs	223,106	30,139	61,944	802,877	—	2,095,195	257,547	251,599	24,305	1,561,743
Less: Inventory, end of year	108,659	386	34,576	63,394	—	1,388,352	67,676	85,939	65,998	1,168,739
Salaries and wages	58,842	81,742	48,190	202,144	—	840,263	48,200	285,249	8,776	498,038
Less: Jobs credit	625	—	—	251	—	1,786	27	648	—	1,111
Guaranteed payments to partners	1,755	1,074	15,110	73,637	—	101,082	13,718	32,164	12,451	42,749
Rent paid	19,278	2,615	9,032	28,433	—	118,281	10,915	20,511	3,831	83,024
Interest paid	7,783	638	2,416	36,204	—	232,217	19,533	23,005	1,248	188,425
Taxes paid	25,938	9,225	7,065	72,673	—	151,411	7,918	39,532	3,539	100,421
Bad debts	291	28	670	5,301	—	23,888	712	7,327	1,107	14,743
Repairs	3,872	759	14,969	22,352	—	79,090	15,239	8,503	1,270	54,079
Depreciation ¹	18,801	10,000	8,033	109,584	—	272,907	24,040	38,677	6,570	203,619
Depletion	—	—	235	34	—	5,716	973	—	—	4,743
Pension, profit sharing, annuity and bond purchase plans	158	1,772	1,340	1,810	—	32,052	780	6,845	973	23,455
Employee benefit plans	1,961	—	1,715	4,081	—	50,149	564	17,054	1,701	30,830
Net loss from other partnerships and fiduciaries	26	—	—	8,125	—	3,035	8	1,757	—	1,270
Rent net loss	59	16	—	256	—	1,023	99	12	—	911
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	43	—	1,243	942	—	—	301
Net loss, noncapital assets	19	—	—	264	—	1,612	5	247	—	1,360
Other deductions	86,759	79,910	55,497	435,466	—	1,409,133	60,517	395,331	22,169	931,116
Net income	212,834	176,838	59,136	712,690	—	1,228,381	75,328	277,436	31,233	844,385

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade	Retail trade		
		Total	Trucking and warehousing	Other transportation				Total	Building materials, hardware, garden supply and mobile home dealers	General merchandise stores
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Partnerships With and Without Net Income										
Number of partnerships	24,970	17,406	12,992	4,414	7,564	200,532	26,796	172,725	8,567	5,669
Number of partners	186,326	61,722	41,750	19,973	124,803	492,511	72,486	418,002	20,836	12,038
Total assets	26,467,744	6,932,879	1,610,405	5,322,474	19,534,865	20,568,181	7,024,498	13,543,683	1,155,860	501,138
Total receipts	11,747,519	6,135,591	1,906,560	4,229,031	5,611,928	70,095,779	23,882,056	46,152,001	3,042,189	1,417,448
Business receipts	11,252,973	5,924,007	1,844,432	4,079,574	5,328,967	69,079,237	23,531,460	45,486,151	2,998,538	1,373,713
Income from other partnerships and fiduciaries	29,356	19,644	16,822	2,822	9,712	55,634	1,601	54,033	76	523
Nonqualifying dividends and interest received	137,904	46,583	4,732	41,851	91,322	229,964	113,530	116,338	17,997	14,049
Rents received	124,830	114,844	33,032	81,813	9,986	110,722	38,902	71,820	3,588	776
Royalties	10	—	—	—	10	6,741	2,126	4,615	—	—
Farm net profit	10	10	—	10	—	27,931	27,637	295	—	30
Net gain, noncapital assets	59,033	13,449	3,433	10,016	45,584	94,436	9,299	85,137	2,843	16
Other receipts	143,403	17,054	4,109	12,945	126,349	491,113	157,502	333,611	19,149	28,341
Total deductions	14,813,833	5,710,894	1,758,286	3,952,609	9,102,939	68,119,094	23,414,663	44,642,810	2,949,892	1,376,787
Cost of sales and operations	4,290,900	2,576,362	437,995	2,138,367	1,714,538	50,880,944	19,990,747	30,832,740	2,128,188	962,065
Inventory, beginning of year	70,261	15,748	3,477	12,271	54,513	5,871,168	1,576,906	4,294,261	525,916	159,501
Purchases	1,968,849	1,392,565	107,810	1,284,755	576,284	48,186,251	18,571,233	29,591,872	2,090,486	987,927
Cost of labor	261,241	207,571	132,417	75,154	53,670	821,969	148,611	673,358	36,543	6,077
Other costs	2,068,146	982,800	203,095	779,706	1,085,346	2,573,074	3,777,373	1,158,809	35,668	20,685
Less: Inventory, end of year	77,598	22,322	8,803	13,519	55,276	6,571,519	1,683,404	4,885,553	560,425	212,116
Salaries and wages	800,008	273,696	137,557	136,139	526,312	4,704,773	747,470	3,956,989	226,134	103,768
Less: Jobs credit	165	162	160	2	3	3,844	54	3,790	34	61
Guaranteed payments to partners	157,175	99,407	62,854	36,554	57,767	938,473	203,863	734,610	77,009	25,071
Rent paid	243,365	83,446	54,998	28,448	159,919	1,616,405	141,962	1,473,760	43,237	52,295
Interest paid	1,308,508	384,839	88,776	296,062	923,670	838,254	271,789	566,465	47,682	12,529
Taxes paid	237,567	89,873	47,316	42,557	147,695	993,650	131,681	861,904	51,371	28,144
Bad debts	88,689	3,326	1,009	2,317	85,363	110,385	51,690	58,695	8,272	1,579
Repairs	211,784	140,777	88,303	52,474	71,008	365,825	78,931	286,875	27,104	3,228
Depreciation ¹	2,631,234	826,879	293,295	533,584	1,804,355	1,130,463	208,761	921,702	53,065	28,377
Depletion	—	—	—	—	—	3,798	2,939	860	—	—
Pension, profit sharing, annuity and bond purchase plans	15,205	8,320	875	7,446	6,885	35,694	13,089	22,605	2,308	679
Employee benefit plans	39,515	13,799	9,670	4,129	25,716	77,797	23,863	53,934	3,526	1,121
Net loss from other partnerships and fiduciaries	258,887	226	196	30	258,661	24,563	19,238	5,325	11	—
Rent net loss	75,397	71,047	9,812	61,235	4,350	26,649	4,561	22,088	3,169	3,356
Royalty net loss	—	—	—	—	—	6	6	—	—	—
Farm net loss	358	2	—	2	357	5,724	2,580	3,144	—	—
Net loss, noncapital assets	6,821	1,157	2	1,155	5,664	48,449	2,082	46,367	263	—
Other deductions	4,448,583	1,137,900	525,787	612,113	3,310,683	6,321,086	1,519,465	4,798,536	278,588	154,636
Net income (less deficit)	-3,066,313	424,697	148,275	276,422	-3,491,010	1,976,685	467,393	1,509,191	92,297	40,661
Net income	1,360,425	998,164	194,280	803,884	3,466,952	3,466,952	857,136	2,607,636	159,409	64,883
Deficit	4,426,739	573,467	46,006	527,462	3,853,271	1,490,267	389,742	1,098,445	67,111	24,221
Partnerships With Net Income										
Number of partnerships	14,744	10,445	8,028	2,417	4,299	113,172	18,082	94,585	3,911	3,336
Number of partners	45,423	26,087	19,085	7,002	19,336	273,802	45,746	227,044	9,358	7,188
Total assets	5,857,966	3,287,940	985,662	2,302,278	2,570,026	11,769,980	3,711,114	8,058,866	714,942	306,922
Total receipts	6,388,561	4,340,849	1,352,626	2,988,223	2,047,712	47,461,234	14,065,531	33,336,868	1,974,843	1,073,173
Business receipts	6,180,408	4,236,067	1,313,532	2,922,535	1,944,341	46,658,817	13,806,425	32,793,653	1,941,748	1,031,481
Income from other partnerships and fiduciaries	7,202	1,809	244	1,565	5,393	55,212	1,498	53,714	1	523
Nonqualifying dividends and interest received	51,232	29,074	2,660	26,414	22,159	181,439	86,752	94,591	16,342	13,669
Rents received	57,540	53,407	31,934	21,473	4,133	84,358	28,548	55,809	1,737	693
Royalties	1	—	—	—	1	1,030	742	288	—	—
Farm net profit	10	10	—	10	—	27,574	27,279	295	—	30
Net gain, noncapital assets	54,666	10,441	2,071	8,370	44,225	88,049	7,607	80,442	1,423	15
Other receipts	37,502	10,040	2,184	7,856	27,461	364,755	106,679	258,075	13,591	26,762
Total deductions	5,028,136	3,342,684	1,158,346	2,184,339	1,685,451	43,994,282	13,208,396	30,729,232	1,815,434	1,008,290
Cost of sales and operations	2,474,475	1,715,945	315,346	1,400,599	758,530	33,086,227	10,996,113	22,034,915	1,343,477	739,015
Inventory, beginning of year	20,348	8,352	672	7,680	11,996	3,649,231	868,010	2,781,222	282,800	85,005
Purchases	1,234,197	963,364	52,469	910,895	270,833	31,460,886	10,320,861	21,120,232	1,292,289	769,011
Cost of labor	180,124	164,084	115,129	48,955	16,040	573,301	123,640	449,661	28,532	4,364
Other costs	1,060,870	589,158	147,638	441,521	471,711	1,528,705	662,733	830,566	39,446	2,380
Less: Inventory, end of year	21,066	9,014	562	8,452	12,052	4,125,908	979,140	3,146,768	299,590	121,745
Salaries and wages	260,994	150,415	79,180	71,235	110,579	3,204,837	534,330	2,670,507	146,401	64,576
Less: Jobs credit	160	160	160	—	—	2,836	43	2,793	34	61
Guaranteed payments to partners	86,901	53,208	18,498	34,710	33,693	465,589	102,957	362,633	38,017	6,367
Rent paid	77,570	57,960	45,980	11,981	19,610	1,042,650	102,775	939,876	25,181	29,723
Interest paid	223,481	139,170	56,758	82,412	84,311	388,746	101,161	287,586	19,272	10,115
Taxes paid	75,811	49,796	28,889	20,907	26,015	682,793	101,566	581,210	31,887	14,650
Bad debts	8,986	1,203	166	1,037	7,783	60,336	23,185	37,151	5,168	606
Repairs	104,112	88,047	66,485	21,562	16,066	252,879	63,378	189,482	11,661	2,681
Depreciation ¹	545,578	371,336	209,992	161,344	174,242	559,380	94,519	464,861	21,636	11,708
Depletion	—	—	—	—	—	2,551	2,514	37	—	—
Pension, profit sharing, annuity and bond purchase plans	7,845	7,536	487	7,049	309	31,699	10,973	20,726	2,269	679
Employee benefit plans	5,569	1,682	486	1,196	3,887	50,589	14,900	35,690	3,230	741
Net loss from other partnerships and fiduciaries	2,396	—	—	—	2,396	5,283	737	4,546	11	—
Rent net loss	26	26	—	26	—	8,315	4,504	3,812	2,013	—
Royalty net loss	—	—	—	—	—	6	6	—	—	—
Farm net loss	357	—	—	—	357	3,106	2,560	547	—	—
Net loss, noncapital assets	123	123	—	123	—	2,531	217	2,314	88	—
Other deductions	1,154,071	706,398	336,239	370,159	447,673	4,149,599	1,052,045	3,096,135	165,158	127,489
Net income	1,360,425	998,164	194,280	803,884	3,466,952	3,466,952	857,136	2,607,636	159,409	64,883

Footnote at end of table

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									
	Retail trade—continued							Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Food stores			Automotive dealers and service stations						
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Partnerships With and Without Net Income										
Number of partnerships	18,802	11,299	7,503	17,305	4,920	6,486	5,899	12,575	10,807	32,787
Number of partners	41,327	24,175	17,152	41,192	12,256	14,193	14,744	29,381	25,531	92,362
Total assets	1,216,342	930,223	286,119	2,184,034	934,953	591,308	657,774	806,850	993,778	2,915,936
Total receipts	8,108,464	6,120,109	1,988,355	10,602,768	3,856,766	5,091,773	1,654,228	1,773,124	2,543,401	8,892,511
Business receipts	8,017,754	6,034,095	1,983,658	10,456,608	3,756,262	5,067,053	1,633,293	1,749,204	2,491,062	8,753,696
Income from other partnerships and fiduciaries	118	88	30	50,553	50,495	27	31	315	545	533
Nonqualifying dividends and interest received	9,599	8,083	1,516	17,983	4,078	8,691	5,215	5,781	13,067	15,341
Rents received	16,321	16,221	100	7,677	1,493	3,758	2,426	8,016	3,875	13,450
Royalties	261	7	254	4	—	4	—	—	1,270	—
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	1,242	732	510	3,146	1,294	593	1,259	360	1,519	67,371
Other receipts	63,169	60,884	2,285	66,796	43,144	11,648	12,004	9,448	32,062	42,119
Total deductions	7,919,053	5,963,530	1,955,522	10,327,284	3,730,063	4,968,958	1,628,263	1,726,287	2,370,459	8,548,951
Cost of sales and operations	6,249,965	4,849,282	1,400,682	8,749,965	3,274,460	4,333,698	1,141,807	1,090,798	1,600,612	3,820,772
Inventory, beginning of year	423,676	352,977	70,699	878,747	382,136	121,348	375,263	431,909	387,030	131,396
Purchases	5,983,527	4,789,011	1,194,516	8,595,584	3,228,452	4,284,975	1,082,157	1,138,694	1,611,397	3,248,126
Cost of labor	84,796	30,214	54,583	83,052	27,699	10,284	45,070	2,690	29,044	329,403
Other costs	194,916	47,892	147,025	179,209	113,915	44,751	20,544	18,734	35,798	251,115
Less: Inventory, end of year	436,953	370,813	66,140	986,629	477,744	127,659	381,226	501,229	462,658	139,268
Salaries and wages	500,195	376,037	124,159	429,689	137,983	171,209	120,496	154,314	168,230	1,595,882
Less: Jobs credit	670	624	46	244	15	84	146	—	28	1,789
Guaranteed payments to partners	96,880	35,025	61,854	131,373	24,487	40,457	66,429	47,744	50,161	124,661
Rent paid	152,171	70,861	81,310	129,640	26,169	68,697	34,774	106,039	79,149	553,053
Interest paid	60,005	42,461	17,544	90,661	34,654	25,485	30,521	16,089	28,846	146,084
Taxes paid	102,460	72,874	29,586	103,247	26,214	54,851	22,182	47,145	39,247	295,912
Bad debts	9,820	9,592	229	7,570	3,514	2,099	1,957	1,598	5,674	3,168
Repairs	40,157	29,561	10,596	33,206	14,301	12,973	5,932	8,292	10,536	103,652
Depreciation ¹	112,440	78,252	34,188	96,185	20,755	48,250	27,180	26,950	34,278	310,127
Depletion	860	823	37	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	3,476	3,301	176	1,634	946	125	563	967	7,778	1,172
Employee benefit plans	11,454	10,341	1,113	8,512	6,054	353	2,105	5,976	2,235	10,271
Net loss from other partnerships and fiduciaries	2,529	2,529	—	514	66	18	430	56	—	2,155
Rent net loss	697	681	16	2,964	1,393	1,288	282	3,151	1,118	1,618
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	618	618	—	1,980	—	1,980	—	—	—	527
Net loss, noncapital assets	292	28	264	350	49	213	88	43	33	37,509
Other deductions	575,703	381,888	193,815	540,041	159,033	207,347	173,661	217,124	342,591	1,544,177
Net income (less deficit)	189,411	156,579	32,833	275,483	126,703	122,815	25,965	46,837	172,942	343,560
Net income	292,759	223,775	68,985	376,289	153,831	160,419	62,038	99,919	202,659	718,052
Deficit	103,348	67,196	36,152	100,806	27,128	37,604	36,074	53,082	29,717	374,491
Partnerships With Net Income										
Number of partnerships	13,591	8,759	4,832	9,494	2,545	4,395	2,555	6,159	7,593	20,125
Number of partners	28,796	18,752	10,044	21,865	5,954	9,740	6,170	14,203	18,590	54,257
Total assets	725,107	620,826	104,280	1,337,036	617,368	443,946	275,722	518,224	702,178	1,600,344
Total receipts	5,662,600	4,237,200	1,425,400	7,907,617	3,088,025	3,833,370	986,223	1,239,039	1,985,216	6,424,077
Business receipts	5,584,436	4,161,985	1,422,452	7,787,597	2,999,186	3,816,734	971,677	1,222,012	1,937,563	6,301,986
Income from other partnerships and fiduciaries	114	84	30	50,547	50,489	27	31	306	545	532
Nonqualifying dividends and interest received	6,427	6,049	378	12,895	3,453	7,894	1,549	4,181	12,481	13,078
Rents received	14,302	14,207	95	6,778	1,016	3,700	2,063	7,921	2,521	11,247
Royalties	258	3	254	4	—	4	—	—	26	—
Farm net profit	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	1,129	662	467	2,864	1,122	483	1,259	57	968	66,902
Other receipts	55,934	54,210	1,723	46,933	32,759	4,529	9,644	4,562	31,111	30,333
Total deductions	5,369,840	4,013,425	1,356,415	7,531,328	2,934,194	3,672,950	924,184	1,139,120	1,782,557	5,706,026
Cost of sales and operations	4,312,156	3,296,054	1,016,101	6,537,008	2,611,319	3,243,725	681,965	751,321	1,224,277	2,744,407
Inventory, beginning of year	287,586	236,485	51,101	561,640	302,830	93,846	164,965	299,308	277,808	94,781
Purchases	4,179,257	3,246,937	932,320	6,379,615	2,540,051	3,194,081	645,484	763,356	1,215,285	2,331,958
Cost of labor	64,879	26,553	38,327	70,731	22,341	6,479	41,911	2,285	19,277	217,192
Other costs	70,802	31,137	39,664	153,934	92,827	51,691	9,415	17,027	33,049	196,442
Less: Inventory, end of year	290,369	245,059	45,310	628,913	346,731	102,372	179,810	330,656	321,143	95,967
Salaries and wages	323,645	234,196	89,448	291,720	106,307	130,436	54,977	109,549	128,072	1,046,137
Less: Jobs credit	52	51	1	244	15	84	146	—	28	1,423
Guaranteed payments to partners	34,052	18,059	15,993	53,506	12,272	22,272	18,962	35,457	18,007	95,446
Rent paid	106,935	50,980	55,955	84,363	18,593	45,169	20,601	51,748	54,462	357,304
Interest paid	33,871	27,449	6,423	53,061	22,458	15,714	14,888	6,705	19,039	64,489
Taxes paid	69,132	46,933	22,199	64,544	19,749	33,158	11,638	29,381	33,061	211,840
Bad debts	5,928	5,732	196	4,837	2,516	1,444	877	1,066	4,578	1,510
Repairs	24,848	17,188	7,659	27,735	13,093	10,128	4,514	4,986	7,317	68,229
Depreciation ¹	68,234	52,332	15,902	57,922	12,787	32,246	12,890	12,963	25,681	138,936
Depletion	37	—	37	—	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	2,640	2,531	110	1,258	768	65	426	684	7,738	919
Employee benefit plans	7,440	6,364	1,076	6,506	4,671	274	1,561	895	1,597	6,111
Net loss from other partnerships and fiduciaries	2,360	2,360	—	84	66	18	—	11	—	2,020
Rent net loss	505	489	16	40	10	30	—	335	405	312
Royalty net loss	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	—	—	—	—	—	527
Net loss, noncapital assets	110	19	91	121	49	2	71	26	31	113
Other deductions	378,000	252,788	125,212	348,867	109,551	138,355	100,961	133,994	258,320	969,147
Net income	292,759	223,775	68,985	376,289	153,831	160,419	62,038	99,919	202,659	718,052

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued				Total	Finance, insurance, and real estate					
	Retail trade—continued			Wholesale and retail trade not allocable		Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores				Banking, and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies		
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
Partnerships With and Without Net Income											
Number of partnerships	4,778	3,024	58,412	1,011	843,867	141,481	4,066	2,398	135,017	8,360	
Number of partners	10,055	6,728	138,552	2,022	7,754,557	1,733,001	40,391	104,582	1,588,028	29,080	
Total assets	233,381	299,838	3,236,526	—	979,786,543	252,087,705	6,385,594	79,912,690	165,789,422	3,356,758	
Total receipts	714,287	1,100,109	7,957,701	61,722	92,308,655	29,630,759	1,202,222	15,186,258	13,242,280	2,931,813	
Business receipts	700,431	1,091,206	7,853,942	61,626	45,873,102	15,244,569	632,300	11,158,778	3,453,490	2,019,801	
Income from other partnerships and fiduciaries	87	—	1,283	—	3,302,055	2,014,170	40,153	287,866	1,686,151	92	
Nonqualifying dividends and interest received	1,162	604	20,754	96	17,423,117	9,524,983	469,322	2,613,270	6,442,391	92,052	
Rents received	1,707	1,305	15,106	—	18,749,692	332,813	10,020	4,120	318,673	34,907	
Royalties	—	—	3,079	—	297,013	164,579	2	56,412	108,166	455	
Farm net profit	—	—	265	—	30,482	319	—	—	319	—	
Net gain, noncapital assets	28	1,926	6,685	—	1,214,241	216,834	468	2,250	214,116	680	
Other receipts	10,872	5,068	56,586	—	5,418,953	2,132,492	49,956	1,063,563	1,018,973	783,826	
Total deductions	653,746	1,064,156	7,706,197	61,621	118,237,323	26,168,664	1,082,157	13,847,511	11,238,996	2,564,009	
Cost of sales and operations	332,757	870,878	5,026,742	57,456	28,284,922	10,163,521	462,042	7,963,459	1,738,020	284,695	
Inventory, beginning of year	19,267	144,290	1,192,528	—	12,128,991	1,167,940	13,655	708,470	445,815	1,567	
Purchases	278,001	858,172	4,799,958	23,127	14,933,151	7,953,952	102,005	6,682,659	1,169,288	48,416	
Cost of labor	10,251	7,766	83,736	—	325,346	63,091	—	36,796	26,296	4,354	
Other costs	46,143	6,468	370,073	36,892	13,357,880	1,456,109	367,120	642,825	446,164	231,922	
Less: Inventory, end of year	20,904	145,819	1,419,553	2,562	12,460,445	477,571	20,738	107,291	349,543	1,563	
Salaries and wages	87,361	45,106	646,310	313	3,704,828	1,678,331	71,391	1,092,617	514,323	254,166	
Less: Jobs credit	37	—	927	—	1,734	568	95	24	449	111	
Guaranteed payments to partners	4,723	6,895	170,091	—	1,557,468	553,798	6,301	230,627	316,870	73,841	
Rent paid	30,340	21,935	305,902	683	805,432	174,211	12,018	93,252	68,942	42,775	
Interest paid	8,442	13,175	142,951	—	17,772,393	5,676,961	389,031	2,457,175	2,830,755	38,266	
Taxes paid	29,798	24,748	139,832	65	2,187,992	345,857	3,696	93,092	249,069	35,370	
Bad debts	12	249	20,754	—	232,559	51,736	14,749	6,854	30,133	32,618	
Repairs	12,063	5,817	42,820	19	460,933	51,604	2,311	6,092	43,202	6,025	
Depreciation ¹	32,486	14,153	213,640	—	5,961,683	576,767	10,385	37,342	529,040	38,796	
Depletion	—	—	—	—	10,542	511	—	131	380	—	
Pension, profit sharing, annuity and bond purchase plans	—	—	4,591	—	113,262	93,835	1,676	25,789	66,370	5,270	
Employee benefit plans	1,081	183	9,575	—	120,440	40,958	3,094	27,901	9,963	3,696	
Net loss from other partnerships and fiduciaries	—	46	14	—	11,208,500	2,581,288	5,663	135,015	2,440,610	9,747	
Rent net loss	—	—	6,016	—	30,828,392	442,445	1,102	1,899	439,444	11,082	
Royalty net loss	—	—	—	—	5,396	1,748	—	—	1,748	—	
Farm net loss	—	—	20	—	80,859	32,876	788	196	31,893	—	
Net loss, noncapital assets	1,810	—	6,068	—	76,504	3,949	353	169	3,427	437	
Other deductions	112,907	60,970	971,798	3,084	14,826,953	3,698,835	97,651	1,675,925	1,925,259	1,727,335	
Net income (less deficit)	60,541	35,953	251,504	101	-25,928,669	3,462,095	120,065	1,338,747	2,003,284	367,804	
Net income	79,515	48,302	565,848	2,181	30,382,765	8,809,057	155,182	2,093,442	6,560,433	566,367	
Deficit	18,975	12,349	314,344	2,080	56,311,433	5,346,962	35,117	754,696	4,557,150	198,563	
Partnerships With Net Income											
Number of partnerships	3,141	1,193	26,042	506	369,113	80,203	3,873	1,589	74,741	3,998	
Number of partners	6,448	2,898	63,442	1,011	3,459,656	1,078,105	38,579	93,236	946,290	17,316	
Total assets	89,339	214,021	1,850,753	—	367,511,700	141,238,586	3,403,789	46,649,091	91,185,707	2,812,482	
Total receipts	541,755	773,771	5,754,778	58,834	67,003,700	24,291,592	802,818	12,855,120	10,633,654	2,422,863	
Business receipts	529,244	766,592	5,690,994	58,739	30,236,525	11,955,096	489,439	9,818,444	1,647,212	1,532,368	
Income from other partnerships and fiduciaries	—	—	1,146	—	3,184,786	1,966,971	39,886	283,603	1,643,482	65	
Nonqualifying dividends and interest received	1,142	565	13,812	96	13,362,817	7,962,150	230,183	1,852,003	5,879,965	80,288	
Rents received	576	923	9,112	—	14,949,429	264,197	6,339	4,064	253,794	33,348	
Royalties	—	—	—	—	238,554	111,378	—	6,928	104,450	455	
Farm net profit	—	—	265	—	29,512	279	—	—	279	—	
Net gain, noncapital assets	—	1,926	5,158	—	924,642	191,376	468	1,071	189,837	680	
Other receipts	10,794	3,765	34,291	—	4,077,434	1,840,145	36,503	889,006	914,635	775,659	
Total deductions	462,239	725,468	5,188,930	56,653	36,620,935	15,482,534	647,637	10,761,677	4,073,220	1,856,496	
Cost of sales and operations	269,599	599,573	3,514,082	55,198	18,182,990	7,771,015	323,205	7,024,670	423,140	163,135	
Inventory, beginning of year	16,891	77,729	797,674	—	5,911,913	786,170	11,367	635,211	139,592	1,567	
Purchases	231,854	611,040	3,346,566	19,792	9,423,470	6,103,487	101,270	5,843,793	158,425	48,416	
Cost of labor	10,204	2,275	29,920	—	146,284	44,331	—	36,796	7,536	4,354	
Other costs	28,769	5,252	283,465	35,406	7,376,078	1,059,591	229,697	582,023	247,871	110,362	
Less: Inventory, end of year	18,120	96,723	943,542	—	4,674,755	222,564	19,129	73,151	130,284	1,563	
Salaries and wages	46,400	28,368	485,639	—	1,996,393	1,190,944	64,662	735,801	390,481	223,338	
Less: Jobs credit	37	—	914	—	706	518	95	—	423	111	
Guaranteed payments to partners	2,112	3,770	75,899	—	609,639	289,717	5,541	153,705	130,472	56,598	
Rent paid	21,783	15,819	192,558	—	341,287	114,046	9,597	64,288	40,162	30,866	
Interest paid	5,439	11,666	63,929	—	6,123,536	3,697,419	140,397	1,727,123	1,829,899	24,581	
Taxes paid	22,538	12,590	91,585	17	733,515	169,148	2,788	63,778	102,581	30,349	
Bad debts	2	221	13,235	—	59,535	24,106	6,486	3,596	14,024	9,116	
Repairs	7,845	4,384	29,797	19	162,944	36,380	1,758	4,716	29,906	4,223	
Depreciation ¹	17,829	11,484	98,468	—	1,488,383	268,391	5,130	23,091	240,170	18,078	
Depletion	—	—	—	—	7,780	511	—	131	380	—	
Pension, profit sharing, annuity and bond purchase plans	—	—	4,538	—	98,980	87,631	1,650	20,272	65,709	5,183	
Employee benefit plans	1,001	183	7,986	—	58,352	26,977	2,950	21,987	2,040	3,334	
Net loss from other partnerships and fiduciaries	—	46	14	—	314,287	83,738	93	20,098	63,547	6,726	
Rent net loss	—	—	201	—	612,124	32,151	212	78	31,861	3,936	
Royalty net loss	—	—	—	—	23	9	—	—	9	—	
Farm net loss	—	—	20	—	6,951	1,126	—	196	930	—	
Net loss, noncapital assets	1,785	—	40	—	10,146	3,408	353	10	3,045	297	
Other deductions	65,943	37,364	611,853	1,419	5,814,775	1,686,335	82,910	898,137	705,289	1,276,847	
Net income	79,515	48,302	565,848	2,181	30,382,765	8,809,057	155,182	2,093,442	6,560,433	566,367	

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Finance, insurance, and real estate—continued					Services				
	Real estate					Total	Hotels and other lodging places			Personal services
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts	Other lodging places	Total
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Partnerships With and Without Net Income										
Number of partnerships	694,027	582,487	37,589	17,707	56,244	341,295	21,794	9,954	11,840	34,967
Number of partners	5,992,476	5,185,721	253,820	166,541	386,393	1,713,060	189,576	70,494	119,082	86,106
Total assets	724,342,079	610,701,790	14,408,993	10,364,584	88,866,711	106,596,624	44,547,559	11,640,068	32,907,491	1,194,960
Total receipts	59,746,083	35,844,585	1,197,928	2,857,058	19,846,512	112,742,962	18,310,017	4,845,298	13,464,719	2,564,222
Business receipts	28,608,732	8,986,289	326,234	2,046,049	17,250,160	104,196,609	16,946,223	4,517,161	12,429,062	2,481,308
Income from other partnerships and fiduciaries	1,287,793	1,031,381	56,292	79,220	120,900	230,250	29,902	8,944	20,958	395
Nonqualifying dividends and interest received	7,806,082	6,228,665	179,209	224,430	1,173,778	1,624,874	329,338	108,228	221,110	8,238
Rents received	18,381,972	17,292,165	507,836	178,913	403,059	2,518,553	604,613	124,860	479,753	7,909
Royalties	131,979	80,148	50,810	9	1,013	97,788	237	29	208	3,385
Farm net profit	30,162	2,101	27,093	126	843	318	116	—	116	—
Net gain, noncapital assets	996,727	829,294	18,695	8,364	140,374	358,605	42,081	10,249	31,832	1,264
Other receipts	2,502,635	1,394,543	31,760	319,946	756,386	3,715,965	357,507	75,827	281,680	61,723
Total deductions	89,504,651	62,048,823	1,813,910	3,204,256	22,437,662	96,201,633	21,693,480	5,315,441	16,378,038	2,303,147
Cost of sales and operations	17,836,706	3,880,724	96,346	545,113	13,314,522	19,258,556	6,811,549	903,258	5,908,291	537,694
Inventory, beginning of year	10,959,484	1,218,634	64,811	274,023	9,402,017	774,929	149,975	27,950	122,025	17,468
Purchases	6,930,783	1,819,653	98,253	116,286	4,896,591	5,955,702	1,345,616	355,404	990,212	206,963
Cost of labor	257,901	125,432	74	33,436	98,958	2,593,129	891,494	196,378	695,117	150,404
Other costs	11,669,849	2,563,435	21,729	353,124	8,731,561	10,876,940	4,606,480	359,964	4,246,516	254,485
Less: Inventory, end of year	11,981,311	1,846,430	88,521	231,756	9,814,605	942,144	182,016	36,437	145,579	91,261
Salaries and wages	1,772,331	1,064,943	37,367	325,759	344,262	21,412,158	2,150,537	703,544	1,446,992	366,162
Less: Jobs credit	1,056	775	—	96	182	7,394	4,437	1,015	3,422	74
Guaranteed payments to partners	929,829	701,846	8,439	36,768	182,775	4,074,008	116,418	53,920	62,497	88,220
Rent paid	588,446	362,503	6,218	119,531	100,193	5,103,106	263,368	77,481	185,887	290,477
Interest paid	12,057,165	8,348,764	271,419	358,554	3,078,439	5,887,018	3,205,772	876,320	2,329,452	59,478
Taxes paid	1,806,764	1,373,908	40,275	64,215	328,366	2,992,718	824,752	239,593	585,159	73,764
Bad debts	148,205	104,094	3,895	3,795	36,422	235,404	36,908	9,862	27,045	3,204
Repairs	403,303	313,357	19,248	25,231	45,467	921,292	354,750	129,687	225,053	47,670
Depreciation ¹	5,346,121	4,573,779	225,067	152,532	394,743	7,565,877	2,403,880	744,025	1,659,885	177,301
Depletion	10,031	7,132	2,713	12	174	9,036	288	288	—	54
Pension, profit sharing, annuity and bond purchase plans	14,156	9,000	2,591	1,069	1,497	465,798	9,219	1,061	8,158	1,063
Employee benefit plans	75,786	49,376	1,976	12,075	12,359	618,512	113,184	17,531	95,653	3,420
Net loss from other partnerships and fiduciaries	8,617,465	7,201,572	246,621	390,112	779,161	754,471	299,672	13,280	286,392	698
Rent net loss	30,374,865	28,358,703	660,522	174,951	1,180,690	1,381,859	309,395	37,605	271,790	3,946
Royalty net loss	3,648	14	3,633	—	—	2,914	—	—	—	—
Farm net loss	47,983	25,152	17,272	—	5,559	6,735	202	202	—	157
Net loss, noncapital assets	72,118	42,277	3,315	393	26,133	41,483	10,887	6,555	4,332	17
Other deductions	9,400,783	5,632,455	166,993	994,253	2,607,082	25,478,083	4,787,137	1,502,234	3,284,903	649,896
Net income (less deficit)	-29,758,568	-26,204,238	-615,982	-347,198	-2,591,150	16,541,329	-3,383,463	-470,144	-2,913,319	281,075
Net income	21,007,341	17,000,587	620,152	494,884	2,891,717	26,941,589	3,355,154	499,629	62,943	103,933
Deficit	50,765,909	43,204,825	1,236,134	842,082	5,482,868	10,400,260	4,238,246	825,298	3,412,948	175,018
Partnerships With Net Income										
Number of partnerships	284,911	236,714	18,083	8,864	21,250	207,341	7,863	3,139	4,724	23,116
Number of partners	2,364,235	2,000,024	123,203	68,630	172,378	886,670	47,797	22,582	25,214	54,875
Total assets	223,460,633	189,847,924	5,599,584	3,964,430	24,048,694	39,281,378	8,239,038	3,693,752	4,545,286	731,517
Total receipts	40,289,246	24,947,306	861,736	1,791,393	12,688,810	86,528,967	6,538,196	2,024,781	4,513,415	1,745,200
Business receipts	16,749,062	4,331,133	163,429	1,200,775	11,053,725	80,163,337	5,791,330	1,851,386	3,939,944	1,720,628
Income from other partnerships and fiduciaries	1,217,750	971,830	56,292	75,304	114,325	201,685	23,096	6,143	16,952	395
Nonqualifying dividends and interest received	5,320,379	4,260,645	156,814	125,709	777,210	1,233,325	166,906	71,213	95,692	5,467
Rents received	14,651,884	13,977,567	386,943	108,093	179,280	1,796,275	347,090	63,125	283,965	3,994
Royalties	126,721	76,454	49,377	9	882	73,919	4	—	4	3,385
Farm net profit	29,233	1,280	27,093	126	734	202	—	—	—	—
Net gain, noncapital assets	732,586	607,748	11,634	8,092	105,113	279,471	23,004	4,821	18,183	1,193
Other receipts	1,461,630	720,649	10,154	273,289	457,541	2,780,752	186,766	28,092	158,674	10,138
Total deductions	19,281,905	7,946,719	241,584	1,296,509	9,797,093	59,587,377	5,683,412	1,669,627	4,013,786	1,309,107
Cost of sales and operations	10,248,840	2,103,596	32,384	337,573	7,775,286	11,305,613	2,351,505	275,080	2,076,425	343,690
Inventory, beginning of year	5,124,176	474,933	1,986	130,951	4,516,307	464,102	30,406	6,768	23,638	13,874
Purchases	3,271,567	658,447	43,519	94,866	2,474,735	3,894,352	390,815	115,994	274,821	131,036
Cost of labor	97,599	24,068	14	32,782	40,735	1,425,221	151,678	43,277	108,401	82,694
Other costs	6,206,126	1,371,928	1,670	198,227	4,634,301	6,078,324	1,815,304	116,890	1,698,414	194,161
Less: Inventory, end of year	4,450,628	425,780	14,805	119,252	3,890,792	556,368	36,698	7,850	28,848	78,076
Salaries and wages	582,112	251,706	27,581	175,283	127,541	17,407,915	652,814	259,252	393,562	159,231
Less: Jobs credit	77	65	—	12	3,333	1,033	622	411	74	74
Guaranteed payments to partners	263,324	176,935	6,395	22,777	57,218	2,431,791	49,294	32,877	16,417	62,529
Rent paid	196,375	96,274	5,386	74,057	20,659	4,005,801	96,765	39,673	57,092	132,100
Interest paid	2,401,535	1,625,347	51,118	87,267	637,804	1,511,247	384,868	193,811	191,057	27,007
Taxes paid	534,019	399,851	14,381	24,991	94,795	2,112,773	279,187	91,041	188,146	41,993
Bad debts	26,313	14,512	2,090	2,063	7,648	131,501	8,880	2,259	6,721	2,970
Repairs	122,340	95,659	3,986	7,372	15,324	549,657	129,784	55,564	74,220	28,903
Depreciation ¹	1,201,915	1,071,787	42,292	36,738	51,098	2,897,478	375,965	191,810	184,156	91,693
Depletion	7,270	4,535	2,708	12	15	8,936	288	288	—	54
Pension, profit sharing, annuity and bond purchase plans	6,165	2,889	2,591	653	31	440,400	4,682	645	4,037	1,063
Employee benefit plans	28,042	10,814	1,854	10,040	5,333	457,395	30,277	7,603	22,674	3,222
Net loss from other partnerships and fiduciaries	223,824	170,253	986	5,662	46,923	69,054	2,949	2,175	774	34
Rent net loss	576,037	516,073	6,331	7,169	46,464	29,808	2,954	807	2,147	1,096
Royalty net loss	14	14	—	—	—	—	—	—	—	—
Farm net loss	5,825	4,466	1,232	—	127	3,804	129	129	—	157
Net loss, noncapital assets	6,441	4,911	1,175	106	248	19,075	496	435	62	—
Other deductions	2,851,592	1,397,161	39,094	504,746	910,590	16,208,461	1,313,508	516,800	796,707	413,438
Net income	21,007,341	17,000,587	620,152	494,884	2,891,717	26,941,589	3,355,154	499,629	62,943	103,933

Footnote at end of table.

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—continued										
	Personal services—continued				Business services	Automobile repair and services					
	Laundries dry cleaning and garment services	Beauty shops	Barber shops	Other personal services		Total	Automobile repair shops			Automobile parking and other services	Miscellaneous repair services
							Total	General automotive repair shops	Other automotive repair		
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
Partnerships With and Without Net Income											
Number of partnerships	8,854	9,357	4,234	12,522	81,289	30,188	20,561	9,949	10,612	9,627	7,778
Number of partners	20,298	20,486	13,813	31,510	564,856	67,760	45,051	23,509	21,542	22,709	15,879
Total assets	347,652	343,352	21,472	482,483	25,041,323	1,634,041	513,923	302,365	211,558	1,120,118	217,083
Total receipts	747,706	533,840	280,882	1,001,794	11,137,829	4,269,509	2,981,279	1,554,297	1,426,982	1,288,230	995,426
Business receipts	741,506	516,785	280,826	942,191	8,192,931	4,171,445	2,968,998	1,546,039	1,422,959	1,202,448	954,065
Income from other partnerships and fiduciaries	—	—	—	395	77,224	62	1	—	1	62	—
Nonqualifying dividends and interest received	2,068	313	—	5,856	460,168	18,189	6,158	4,624	1,534	12,030	2,144
Rents received	3,140	3,598	—	1,171	1,458,975	41,795	1,736	1,704	31	40,059	—
Royalties	—	—	—	3,385	8,639	—	—	—	—	—	—
Farm net profit	—	—	—	—	16	186	186	186	—	—	—
Net gain, noncapital assets	457	—	—	807	219,710	28,345	2,874	1,650	1,224	25,471	287
Other receipts	534	13,144	56	47,990	720,166	9,486	1,326	93	1,233	8,160	38,930
Total deductions	708,836	517,579	164,424	912,307	10,863,617	3,869,901	2,643,069	1,397,061	1,246,008	1,226,832	892,211
Cost of sales and operations	122,248	154,559	76,414	184,473	2,512,612	2,252,815	1,664,471	848,553	815,918	588,344	536,664
Inventory, beginning of year	1,034	2,265	128	14,040	82,064	152,642	110,268	38,876	71,392	42,374	114,834
Purchases	25,962	35,835	—	145,167	1,146,987	1,559,033	1,219,845	709,946	509,900	339,188	386,298
Cost of labor	14,056	76,085	44,387	15,511	250,912	210,849	174,838	73,965	100,873	36,011	103,806
Other costs	83,907	107,476	32,027	31,075	1,161,393	484,564	265,868	63,605	202,263	218,696	65,209
Less: Inventory, end of year	2,710	67,103	128	21,320	128,744	154,273	106,348	37,839	68,510	47,925	133,483
Salaries and wages	124,135	98,083	—	143,944	902,536	318,938	242,173	120,235	121,938	76,764	46,719
Less: Jobs credit	74	—	—	—	320	—	—	—	—	—	—
Guaranteed payments to partners	5,972	36,493	1,014	44,741	210,242	101,276	66,970	46,174	20,796	34,307	34,695
Rent paid	91,776	78,886	26,578	93,236	509,382	151,372	113,447	66,956	46,491	37,925	17,134
Interest paid	21,791	10,560	2,621	24,506	963,978	131,169	35,499	17,237	18,261	95,671	16,517
Taxes paid	29,292	14,061	8,369	22,043	141,309	74,827	54,917	27,198	27,720	19,910	16,647
Bad debts	596	65	—	2,543	98,541	6,579	4,354	3,316	1,037	2,225	1,195
Repairs	20,692	6,232	394	20,352	96,951	26,238	10,594	4,259	6,335	15,644	5,885
Depreciation ¹	84,347	19,948	7,574	65,431	1,705,585	235,772	54,759	26,303	28,456	181,012	59,776
Depletion	—	—	—	54	614	1	—	—	—	1	—
Pension, profit sharing, annuity and bond purchase plans	453	—	—	610	17,629	49	—	—	—	49	29
Employee benefit plans	905	300	—	2,215	24,924	12,143	10,977	8,838	2,139	1,166	155
Net loss from other partnerships and fiduciaries	688	—	—	10	130,989	579	—	—	—	579	—
Rent net loss	8	—	—	3,939	981,050	564	—	—	—	564	—
Royalty net loss	—	—	—	—	271	—	—	—	—	—	—
Farm net loss	—	—	—	157	681	1,680	1,680	1,680	—	—	—
Net loss, noncapital assets	—	17	—	—	17,854	1,341	—	—	—	1,341	48
Other deductions	206,009	98,376	41,458	304,054	2,548,790	554,561	383,229	226,312	156,916	171,332	156,744
Net income (less deficit)	38,869	16,261	116,458	89,486	274,212	399,607	338,210	157,236	180,974	61,397	103,215
Net income	78,700	56,039	116,458	184,897	2,893,085	536,394	393,603	189,778	203,825	142,791	117,670
Deficit	39,830	39,778	—	95,411	2,618,873	136,787	55,393	32,542	22,851	81,393	14,455
Partnerships With Net Income											
Number of partnerships	5,529	5,345	4,234	8,007	41,642	20,675	14,864	8,689	6,176	5,810	5,335
Number of partners	12,312	11,261	13,813	17,489	317,851	46,827	33,554	20,989	12,565	13,273	10,888
Total assets	143,979	266,514	21,472	299,552	10,171,257	916,869	377,463	206,919	170,544	539,406	171,409
Total receipts	496,110	205,855	280,882	762,353	8,117,451	3,464,331	2,520,917	1,392,318	1,128,600	943,414	826,218
Business receipts	491,811	204,484	280,826	743,506	5,871,869	3,411,232	2,510,562	1,384,064	1,126,498	900,670	785,201
Income from other partnerships and fiduciaries	—	—	—	395	70,483	62	—	—	—	62	—
Nonqualifying dividends and interest received	1,430	51	—	3,986	333,357	16,074	5,741	4,620	1,121	10,333	1,971
Rents received	2,265	576	—	1,153	1,097,903	18,736	1,736	1,704	31	17,001	—
Royalties	—	—	—	3,385	8,547	—	—	—	—	—	—
Farm net profit	—	—	—	—	16	186	186	186	—	—	—
Net gain, noncapital assets	404	—	—	790	188,825	14,194	2,270	1,650	620	11,924	144
Other receipts	201	743	56	9,139	546,452	3,847	423	93	329	3,424	38,902
Total deductions	417,411	149,816	164,424	577,456	5,224,366	2,927,937	2,127,314	1,202,539	924,775	800,623	708,548
Cost of sales and operations	62,745	54,847	76,414	149,684	1,724,934	1,846,843	1,319,168	727,825	591,342	527,675	447,230
Inventory, beginning of year	303	1,220	128	12,222	47,848	91,635	71,466	25,697	45,768	20,169	111,021
Purchases	7,655	19,024	—	104,357	849,560	1,286,333	980,061	629,790	350,271	306,272	328,464
Cost of labor	13,976	8,820	44,387	15,511	163,420	152,882	116,900	48,875	68,025	35,983	76,232
Other costs	41,266	91,968	32,027	28,899	735,497	409,586	217,230	47,386	169,844	192,356	55,101
Less: Inventory, end of year	455	66,186	128	11,307	71,391	93,593	66,489	23,923	42,566	27,105	123,588
Salaries and wages	68,232	17,067	—	73,932	625,484	281,927	238,048	120,235	117,813	43,879	38,404
Less: Jobs credit	74	—	—	—	320	—	—	—	—	—	—
Guaranteed payments to partners	4,291	13,213	1,014	44,012	133,435	31,601	27,944	26,654	1,291	3,657	12,916
Rent paid	60,006	28,425	26,578	17,091	197,492	113,882	89,784	58,970	30,814	24,098	15,525
Interest paid	8,003	1,871	2,621	14,511	277,542	55,620	24,289	11,580	12,709	31,330	10,779
Taxes paid	16,693	2,735	8,369	14,196	99,071	57,207	45,182	23,877	21,304	12,026	14,803
Bad debts	459	65	—	2,447	54,673	5,415	3,811	3,145	666	1,605	1,195
Repairs	10,686	648	394	17,175	49,785	18,059	7,867	3,153	4,715	10,191	4,309
Depreciation ¹	41,407	5,729	7,574	36,983	640,033	105,466	43,632	23,618	20,015	61,854	44,779
Depletion	—	—	—	54	614	—	—	—	—	—	—
Pension, profit sharing, annuity and bond purchase plans	453	—	—	610	15,332	27	—	—	—	27	29
Employee benefit plans	708	300	—	2,215	13,357	11,308	10,901	8,762	2,139	406	155
Net loss from other partnerships and fiduciaries	27	—	—	8	8,346	579	—	—	—	579	—
Rent net loss	8	—	—	1,089	13,233	110	—	—	—	110	—
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	157	674	1,680	1,680	1,680	—	—	—
Net loss, noncapital assets	—	—	—	—	10,510	1,136	—	—	—	1,136	48
Other deductions	143,768	24,916	41,458	203,295	1,360,169	397,058	315,007	193,040	121,967	82,050	118,376
Net income	78,700	56,039	116,458	184,897	2,893,085	536,394	393,603	189,778	203,825	142,791	117,670

Footnote at end of table.

Partnership Returns/1985

Table 1.—Total Assets and Income Statement for Selected Industries—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Services—continued										Nature of business not allocable
	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services	
		Total	Offices of physicians	Other medical and health services			Total	Certified public accountants	Other accounting, auditing and bookkeeping services		
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
Partnerships With and Without Net Income											
Number of partnerships	29,545	36,557	9,759	26,798	30,795	10,922	18,131	11,034	7,097	39,329	18,023
Number of partners	193,432	203,837	39,397	164,440	132,861	28,253	70,958	53,251	17,707	159,542	67,474
Total assets	12,259,147	7,454,810	895,741	6,559,069	6,109,263	680,036	2,684,676	2,388,117	296,559	4,773,726	2,213,049
Total receipts	9,509,716	16,927,551	7,371,668	9,555,883	26,950,118	3,982,373	14,185,219	13,381,480	803,739	3,910,983	1,947,865
Business receipts	8,533,253	15,712,899	6,451,832	9,261,067	26,205,232	3,922,012	13,901,548	13,113,393	788,155	3,175,692	1,816,401
Income from other partnerships and fiduciaries	85,376	3,163	1,150	2,013	11,611	6,564	6,669	6,669	—	9,285	38,417
Nonqualifying dividends and interest received	106,510	92,172	23,398	68,774	93,449	11,063	82,349	72,025	10,323	421,255	35,563
Rents received	93,893	123,914	9,036	114,878	63,974	466	11,219	10,439	780	111,796	40,421
Royalties	34,193	14	—	14	464	1,731	—	—	—	49,125	1,679
Farm net profit	—	—	—	—	—	—	—	—	—	—	8
Net gain, noncapital assets	38,493	13,308	323	12,985	2,949	5,077	4,754	599	4,155	2,337	4,973
Other receipts	617,999	982,080	885,928	96,152	572,440	35,460	178,681	178,355	326	141,493	10,404
Total deductions	9,901,524	12,514,164	4,437,880	8,076,284	16,295,558	3,526,030	11,339,235	10,672,315	666,920	3,002,766	1,909,053
Cost of sales and operations	2,814,769	1,281,805	132,033	1,149,772	271,627	1,044,106	153,145	130,316	22,828	1,041,770	975,655
Inventory, beginning of year	73,238	49,376	427	48,949	786	17,683	7,892	7,202	690	108,972	36,037
Purchases	588,123	305,607	26,867	278,740	11,870	111,992	6,182	1,028	5,154	287,030	591,596
Cost of labor	107,383	275,824	13,105	262,720	29,075	198,784	90,960	75,010	15,950	284,003	37,747
Other costs	2,151,472	714,421	92,039	622,382	230,744	735,161	48,651	47,082	1,569	424,361	376,656
Less: Inventory, end of year	105,447	63,424	405	63,019	847	19,514	539	5	534	62,596	66,381
Salaries and wages	1,247,132	3,316,544	1,266,472	2,050,072	6,867,017	861,831	5,016,853	4,800,562	216,291	317,891	143,318
Less: Jobs credit	387	1,121	21	1,101	795	10	249	249	—	—	61
Guaranteed payments to partners	174,243	958,378	659,469	298,909	724,164	280,087	1,235,786	1,135,016	100,770	150,499	18,154
Rent paid	211,718	742,852	337,673	405,179	1,884,783	145,103	806,914	759,719	47,195	80,003	79,320
Interest paid	572,122	440,328	38,865	401,463	207,523	26,107	120,779	104,100	16,678	143,246	87,166
Taxes paid	169,664	381,754	102,918	278,836	705,496	89,807	460,696	436,851	23,845	54,003	23,707
Bad debts	24,791	24,545	6,569	17,976	19,707	2,137	15,836	15,835	2	1,961	9,023
Repairs	85,160	78,953	24,288	54,665	130,514	11,148	63,118	53,908	9,210	20,904	20,369
Depreciation ¹	1,168,399	475,856	87,760	388,096	645,331	79,396	326,257	299,174	27,083	288,324	123,755
Depletion	99	—	—	—	7,616	—	363	363	—	—	—
Pension, profit sharing, annuity and bond purchase plans	21,655	91,177	72,004	19,173	195,516	19,233	104,436	103,346	1,091	5,792	2,442
Employee benefit plans	28,149	147,015	74,713	72,302	170,378	29,263	78,716	75,433	3,283	11,165	3,632
Net loss from other partnerships and fiduciaries	170,012	21,283	869	20,414	30,040	18,427	6,262	4,956	1,306	76,510	13,188
Rent net loss	15,517	27,675	353	27,323	20,560	3,249	1,326	1,326	—	18,575	4,592
Royalty net loss	2,643	—	—	—	—	—	—	—	—	—	—
Farm net loss	2,852	—	—	—	1,031	—	—	—	—	133	665
Net loss, noncapital assets	5,800	273	25	248	3,906	197	838	812	26	322	155
Other deductions	3,187,187	4,526,848	1,633,892	2,892,956	4,411,144	915,950	2,948,158	2,750,848	197,310	791,669	403,976
Net income (less deficit)	-391,809	4,413,388	2,933,788	1,479,600	10,654,560	456,343	2,845,985	2,709,166	136,819	908,216	38,812
Net income	1,231,564	5,225,417	2,948,408	2,277,009	10,737,805	523,278	2,970,468	2,800,951	169,517	1,415,032	240,645
Deficit	1,623,373	812,030	14,620	797,410	83,245	66,935	124,483	91,786	32,698	506,815	201,833
Partnerships With Net Income											
Number of partnerships	9,280	25,949	8,329	17,620	28,735	7,351	13,097	9,491	3,606	24,298	9,609
Number of partners	48,039	92,890	34,799	58,090	123,589	18,567	55,494	44,872	10,622	69,856	38,068
Total assets	4,630,369	3,438,842	756,312	2,682,530	5,944,733	469,929	2,448,358	2,279,928	168,430	2,119,057	852,573
Total receipts	5,751,904	13,806,998	6,670,455	7,136,543	26,439,744	3,302,330	13,291,888	12,600,682	691,207	3,244,706	1,308,862
Business receipts	5,116,462	12,697,189	5,758,671	6,938,519	25,698,070	3,273,337	13,180,161	12,504,301	675,860	2,617,859	1,197,299
Income from other partnerships and fiduciaries	70,501	3,070	1,150	1,919	11,611	6,534	6,669	6,669	—	9,266	38,417
Nonqualifying dividends and interest received	69,379	56,115	19,976	36,139	92,528	10,616	76,785	66,617	10,168	404,127	23,786
Rents received	72,562	93,529	5,248	88,281	63,307	466	2,527	1,747	780	96,160	36,466
Royalties	21,520	—	—	—	417	1,731	—	—	—	38,315	1,169
Farm net profit	—	—	—	—	—	—	—	—	—	—	8
Net gain, noncapital assets	30,117	12,378	286	12,092	2,938	528	4,605	451	4,155	1,545	3,252
Other receipts	371,363	944,717	885,124	59,593	570,873	9,117	21,141	20,897	244	77,435	8,465
Total deductions	4,520,340	8,581,581	3,722,048	4,859,533	15,701,940	2,779,052	10,321,420	9,799,730	521,690	1,829,674	1,068,217
Cost of sales and operations	1,619,435	907,059	128,177	778,882	238,037	911,996	145,023	122,194	22,828	769,861	715,293
Inventory, beginning of year	49,389	21,992	427	21,565	786	17,683	7,892	7,202	690	108,972	36,037
Purchases	318,145	232,049	26,198	205,852	11,870	111,458	6,180	1,026	5,154	228,442	420,517
Cost of labor	58,753	192,609	13,105	179,505	29,075	190,276	90,938	74,988	15,950	236,664	31,151
Other costs	1,260,527	484,335	88,853	395,482	197,154	614,378	47,731	46,162	1,569	264,549	275,554
Less: Inventory, end of year	67,379	23,928	405	23,523	847	11,993	538	4	534	48,355	42,564
Salaries and wages	621,278	2,539,203	1,226,061	1,313,142	6,716,074	703,568	4,793,583	4,600,273	193,310	276,349	67,092
Less: Jobs credit	19	875	21	855	795	10	206	206	—	—	61
Guaranteed payments to partners	97,880	345,200	214,081	131,119	602,903	150,229	890,483	839,857	50,625	55,323	449
Rent paid	100,881	593,225	322,834	270,391	1,831,564	118,005	746,171	708,171	38,000	60,190	24,957
Interest paid	197,130	167,419	29,460	137,960	203,275	19,360	104,287	94,045	10,242	63,961	21,459
Taxes paid	89,546	280,429	99,419	181,010	690,791	76,863	437,729	416,089	21,641	45,153	13,253
Bad debts	7,687	13,050	6,224	6,826	19,567	1,368	15,836	15,835	2	759	1,949
Repairs	45,576	61,989	23,838	38,151	129,023	9,984	60,438	52,219	8,219	11,807	6,393
Depreciation ¹	320,028	274,600	65,652	208,948	628,068	64,045	298,597	276,798	21,799	54,184	48,010
Depletion	—	—	—	—	7,616	—	363	363	—	—	—
Pension, profit sharing, annuity and bond purchase plans	9,762	88,267	70,619	17,648	194,687	19,230	102,391	101,300	1,091	4,931	552
Employee benefit plans	11,108	111,717	73,954	37,764	167,190	27,484	71,184	68,420	2,764	10,393	366
Net loss from other partnerships and fiduciaries	24,141	3,239	869	2,370	22,491	875	6,262	4,956	1,306	139	1,050
Rent net loss	704	1,406	133	1,273	4,965	1,535	1,326	1,326	—	2,478	21
Royalty net loss	—	—	—	—	—	—	—	—	—	—	—
Farm net loss	—	—	—	—	1,031	—	—	—	—	133	665
Net loss, noncapital assets	1,547	159	—	159	3,905	197	755	729	26	322	155
Other deductions	1,373,657	3,195,494	1,460,748	1,734,746	4,241,549	674,325	2,647,198	2,497,362	149,836	473,691	166,616
Net income	1,231,564	5,225,417	2,948,408	2,277,009	10,737,805	523,278	2,970,468	2,800,951	169,517	1,415,032	240,645

¹ The deduction for depreciation shown in table 1 differs from that shown in table 2 due to the reporting characteristics in farming and in real estate. The depreciation in table 1 is taken from the front page of the partnership income reporting form while that in table 2 is taken from the form 4562 on which the depreciation deduction is computed. See the text for a more complete explanation of these differences.

Table 2.—Selected Items, by Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts ¹	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries	1,713,604	279,878	13,244,824	1,269,434,302	349,168,926	146,315,315	53,650,790	7,745,756	28,674,932	42,729,310	7,694,236	- 8,883,674	77,044,693	85,928,367
Agriculture, forestry, and fishing	135,909	9,056	584,789	27,026,795	6,528,606	3,730,812	2,652,655	101,883	369,296	784,240	327,549	- 1,049,434	2,796,816	3,846,249
Farms	109,544	6,440	490,873	22,357,076	3,344,233	2,227,781	2,270,500	44,962	207,233	264,414	250,952	- 854,369	2,339,960	3,194,330
Field crop	44,982	1,408	159,343	8,310,489	1,345,465	808,815	800,348	27,675	69,015	153,198	129,980	381,496	1,120,850	739,354
Vegetable and melon	2,497		6,204	593,671	52,861	40,451	68,534	591	3,118	11,586	4,752	- 13,118	110,542	123,660
Fruit and tree nut	10,409	2,554	94,126	4,224,062	212,007	120,778	299,836	6,604	51,597	24,678	16,185	- 385,424	201,534	586,959
Horticultural specialty	3,589	44	9,234	308,197	79,932	43,272	42,406	2,768	16,377	16,926	1,900	- 59,051	28,974	88,025
Beef cattle feedlots	1,813	79	82,004	657,063	288,162	238,628	22,012	674	7,678	7,251	1,192	119,944	172,928	52,984
Beef cattle, except feedlots	15,925	313	60,947	4,270,004	545,091	412,756	287,527	2,854	35,824	10,839	37,591	- 841,298	74,584	915,882
Hogs, sheep, and goats	4,179	34	11,763	221,337	169,560	124,332	37,449	359	1,326	796	7,078	62,132	120,216	58,084
Dairy farms	17,940	1,612	43,195	1,860,783	184,769	107,765	524,181	1,078	8,650	21,471	42,825	222,785	395,888	173,103
Poultry and eggs														
General livestock, including animal specialty	7,479	253	22,105	1,412,822	199,812	154,050	148,659	1,194	9,713	8,988	5,670	- 365,778	58,814	424,592
Farms not allocable														
Agricultural services	18,015	1,266	71,122	3,000,702	1,902,767	957,940	275,907	38,964	83,205	341,615	49,653	- 265,233	259,026	524,258
Veterinary services	1,183		2,888	53,174	302,628	60,464	5,769	3,325	6,089	49,616	31,982	84,932	84,932	
Livestock breeding	4,264	681	36,190	1,061,616	85,264	50,266	160,222	725	24,819	12,173	1,114	- 348,887	31,449	380,336
Animal services, except livestock breeding and veterinary	2,300	7	5,404	621,147	172,623	131,552	31,318	1,844	5,262	12,138	1,957	- 50,517	27,866	78,383
Landscape and horticultural services	4,336	506	9,279	188,794	479,601	217,832	18,907	11,903	14,398	94,517	8,609	53,694	60,535	6,841
Other agricultural services	5,931	72	17,360	1,075,970	862,651	497,827	59,691	21,167	32,637	173,172	5,991	- 4,454	54,244	58,698
Forestry	5,680	297	15,831	1,361,745	651,755	314,939	59,695	12,936	41,466	66,037	11,062	23,465	91,099	67,634
Fishing, hunting, and trapping	2,669	1,054	6,964	307,272	629,851	230,151	46,553	5,021	37,391	112,174	15,882	46,703	106,731	60,028
Mining	62,634	25,292	2,207,066	66,929,582	19,922,394	6,141,962	3,774,129	742,756	1,197,096	1,001,923	96,651	1,481,701	7,884,137	6,402,436
Metal mining	2,575	1,725	46,170	4,550,463	1,064,812	752,479	284,641	61,328	129,912	136,048	230	- 568,123	179,193	747,316
Coal mining	2,342	160	21,117	5,056,892	2,469,089	1,362,186	226,287	86,101	87,567	301,763	6,432	- 57,793	383,745	441,538
Oil and gas extraction	55,816	23,192	2,130,764	55,759,888	15,577,355	3,550,030	3,100,080	590,405	904,948	402,206	84,367	2,272,783	7,280,664	5,007,882
Nonmetallic minerals, except fuels	1,631	214	9,014	1,562,340	811,138	477,267	163,121	4,921	74,670	161,905	5,622	- 165,166	40,535	205,701
Construction	56,665	1,271	134,034	15,007,950	21,476,357	15,785,948	536,547	215,055	372,977	2,838,156	370,549	2,207,401	2,742,982	535,581
General building contractors and operative builders	18,929	785	46,449	9,565,056	9,822,432	8,167,564	131,464	58,955	228,463	1,005,299	186,293	710,466	1,001,809	291,343
General building contractors	18,200	604	44,477	7,837,649	9,170,863	7,655,470	107,886	54,503	190,887	973,744	181,687	571,538	814,793	243,255
Operative builders	729	182	1,972	1,727,407	651,568	512,094	23,578	4,452	37,577	31,555	4,606	138,929	187,016	48,088
Heavy construction contractors	2,070	27	4,479	2,868,626	3,660,098	2,824,800	103,791	21,523	37,101	452,177	10,499	503,475	579,674	76,199
Highway and street construction	134	4	321	338,358	694,155	628,842	19,689	3,015	6,937	31,073	3,175	31,086	37,986	6,901
Heavy construction except highway	1,935	23	4,158	2,530,268	2,965,943	2,195,958	84,102	18,508	30,164	370,504	7,324	472,389	541,688	69,298
Special trade contractors	35,666	459	83,106	2,574,268	7,993,828	4,793,584	301,292	134,576	107,413	1,380,680	173,756	993,460	1,161,499	168,039
Plumbing, heating, and air conditioning	3,762	149	8,281	329,124	1,393,351	954,483	24,517	28,808	10,216	226,329	8,540	207,239	212,834	5,595
Painting, paper hanging, and decorating	6,515		15,564	137,242	772,851	309,579	33,483	14,505	4,061	187,429	1,074	170,053	176,838	6,785
Electrical work	2,098		4,221	173,774	587,731	384,749	7,423	12,508	4,428	155,833	906	107,666	110,636	2,970
Masonry, stonework, tile setting, and plastering	2,218	14	5,012	85,635	671,074	342,727	14,497	9,590	6,434	176,163	48,301	50,404	59,136	8,732
Carpentry and flooring	3,734		7,676	20,771	415,707	173,961	6,868	5,925	2,224	42,450	24,664	119,472	119,472	
Roofing and sheet metal work	1,100	14	3,118	48,656	303,474	191,291	3,061	4,759	1,762	58,412	10,904	35,772	36,371	600
Concrete work	2,125		4,249	80,299	459,121	320,489	12,337	12,587	3,215	71,124	18,456	47,703	49,669	1,966
Water well drilling	1,633		3,278	15,049	33,980	21,063	2,616	810	1,139	4,408		7,363	9,383	2,021
Miscellaneous special trade contractors	12,481	281	31,706	1,683,719	3,356,538	2,095,243	196,490	45,085	73,935	458,532	60,911	247,789	387,159	139,371
Contractors not allocable														
Manufacturing	29,980	1,561	105,007	24,837,834	22,587,694	16,965,616	1,745,660	250,427	842,224	3,300,474	154,209	- 1,085,187	1,228,381	2,313,568
Food and kindred products	211	51	1,223	1,192,310	2,129,505	1,628,865	73,735	24,949	46,298	270,108	10,800	40,439	105,843	65,403
Textile mill products	321	146	853	94,823	335,633	242,645	3,606	1,881	7,676	53,882	409	16,379	18,054	1,676
Apparel and other textile products	3,428	40	7,010	791,667	1,630,737	1,117,030	22,776	13,458	56,523	280,031	3,615	111,545	132,839	21,293
Lumber and wood products, except furniture	1,324	78	7,080	3,918,992	2,312,351	1,838,378	191,633	27,943	145,947	426,402	18,994	- 151,373	75,328	226,701
Furniture and fixtures	2,443		5,730	151,717	279,436	195,802	8,960	4,397	9,986	45,656	11,578	- 21,561	10,395	31,956
Printing, publishing, and allied industries	5,634	383	27,677	1,692,079	2,327,646	945,419	106,196	47,020	57,960	508,611	34,597	118,396	277,436	159,039

Footnotes at end of table

Table 2.—Selected Items, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts ¹	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—continued														
Chemicals and allied products	800	157	10,325	7,835,885	2,643,887	2,363,296	623,604	30,423	136,471	323,334	3,189	-700,258	93,301	793,559
Leather and leather products	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stone, clay, and glass products	3,759	7	8,627	276,300	419,380	284,089	17,495	7,125	4,712	78,124	1,852	7,233	26,136	18,903
Primary metal industries	1,112	8	2,244	1,112,673	1,497,588	1,283,009	93,967	9,560	19,715	191,473	4,758	5,024	53,324	48,300
Fabricated metal products	5,140	119	13,975	1,021,856	1,561,009	1,079,067	66,901	21,621	52,086	271,952	12,876	58,994	108,069	49,074
Machinery, except electrical	317	67	1,364	779,782	508,661	352,000	62,227	6,555	41,005	81,260	12,451	-77,348	31,233	108,581
Electrical and electronic equipment	944	338	2,935	880,430	814,896	598,423	44,960	20,515	89,949	262,057	124	-331,790	51,752	383,542
Transportation equipment	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other manufacturing industries	4,521	156	15,725	4,857,101	5,861,207	4,816,984	417,399	31,703	163,188	460,555	38,110	-158,941	222,778	381,719
Manufacturing not allocable	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transportation, communication, electric, gas, and sanitary services														
Local and interurban passenger transportation	24,970	4,241	186,326	26,467,744	11,252,973	4,290,900	2,865,803	237,569	1,308,508	1,061,249	157,175	-3,066,313	1,360,425	4,426,739
Taxis	1,178	8	2,408	150,874	218,742	30,361	25,693	15,772	8,958	48,835	—	10,871	15,458	4,587
Other passenger transportation	1,178	8	2,408	150,874	218,742	30,361	25,693	15,772	8,958	48,835	—	10,871	15,458	4,587
Trucking and warehousing	12,992	1,157	41,750	1,610,405	1,844,432	437,995	283,901	47,316	88,776	269,975	62,854	148,275	194,280	46,006
Trucking, local and long distance	12,175	1,106	29,802	878,347	1,633,072	377,453	233,187	39,088	67,972	235,105	61,663	120,687	154,161	33,474
Public warehousing and trucking terminals	817	51	11,947	732,057	211,361	60,542	50,714	8,228	20,804	34,870	1,191	27,588	40,120	12,532
Water transportation	541	288	5,605	1,608,726	721,579	403,263	248,529	4,545	102,325	79,434	648	-119,645	121,464	241,108
Air transportation	320	6	952	342,896	128,320	37,466	69,305	1,508	20,623	20,073	—	-86,686	673	87,359
Transportation services	2,374	175	11,007	3,219,979	3,010,934	1,667,277	381,881	20,732	164,156	62,950	35,906	471,882	666,290	194,408
Passenger transportation arrangement	69	—	214	23,927	135,446	101,290	3,043	1,711	777	9,349	1,360	1,786	2,756	970
Freight transportation arrangement	197	—	1,942	138,984	334,189	132,249	19,091	711	6,025	7,426	—	2,434	19,524	17,090
Other transportation services	2,108	166	8,851	3,057,068	2,541,299	1,433,737	359,746	18,310	157,354	46,175	34,546	467,662	644,010	176,348
Communication	4,745	2,038	98,961	9,644,711	3,474,680	912,300	1,035,351	95,824	605,387	526,325	45,898	-1,743,073	194,795	1,937,867
Electric, gas, and water services	2,019	546	23,829	9,022,816	1,525,786	751,378	722,791	44,550	275,122	12,544	2,646	-1,737,207	103,589	1,840,795
Sanitary services	799	24	1,814	867,337	328,501	50,860	98,351	7,321	43,161	41,113	9,223	-10,731	63,878	74,609
Wholesale and retail trade														
Wholesale trade	200,532	10,227	492,511	20,568,181	69,079,237	50,880,944	1,172,399	993,650	838,254	5,526,742	938,473	1,976,685	3,466,952	1,490,267
Motor vehicles and automotive equipment	26,796	780	72,486	7,024,498	23,531,460	19,990,747	241,416	131,681	271,789	896,081	203,863	467,393	857,136	389,742
Lumber and construction materials	943	147	2,424	160,987	906,974	576,620	8,247	7,539	6,111	39,671	2,196	58,022	81,609	23,587
Electrical goods	2,393	5	5,652	304,697	1,252,672	961,883	24,829	11,070	12,892	97,017	11,651	59,739	73,579	13,840
Hardware, plumbing, and heating equipment	973	7	2,453	136,620	280,684	218,166	2,813	3,701	2,210	31,330	4,913	7,022	16,556	9,534
Farm machinery and equipment	171	15	576	107,759	300,944	238,180	1,406	3,409	3,552	25,300	3,577	5,556	9,391	3,835
Other machinery, equipment and supplies	911	6	1,996	174,182	327,836	259,757	7,207	3,871	10,216	18,758	4,979	-958	13,805	14,763
Other durable goods	2,446	16	5,940	839,637	1,194,430	804,017	58,566	15,530	57,242	96,054	9,424	17,188	79,084	61,896
Drugs, chemicals, and allied products	8,785	324	26,128	1,998,210	3,062,677	2,330,941	27,710	19,566	51,093	153,992	112,008	97,704	165,656	67,952
Apparel, piece goods, and notions	230	134	1,278	195,654	485,417	407,114	7,875	2,036	5,660	21,885	271	-8,675	18,315	26,990
Groceries and related products	1,500	8	3,167	254,963	782,147	566,585	6,373	5,202	10,241	34,804	5,401	50,073	61,028	10,955
Farm-product raw materials	1,038	5	3,738	512,550	3,816,547	3,388,983	22,993	18,347	17,423	138,834	24,396	90,931	105,626	14,694
Alcoholic beverages	1,798	13	3,909	539,982	2,664,410	2,501,626	36,933	7,147	22,529	49,130	6,253	25,041	55,726	30,685
Other nondurable goods	90	36	645	175,745	778,955	619,402	6,930	8,425	7,264	53,940	4,715	36,616	45,536	8,921
Wholesalers not allocable	5,504	65	14,551	1,617,459	7,654,828	7,103,620	29,083	25,839	64,915	134,162	13,183	28,820	130,909	102,089
Retail trade	14	—	29	6,052	22,940	13,855	451	—	441	1,204	895	315	315	—
Building materials, paint, hardware garden supply, and mobile home dealers	172,725	9,447	418,002	13,543,683	45,486,151	30,832,740	930,983	861,904	566,465	4,630,347	734,610	1,509,191	2,607,636	1,098,445
Lumber and other building materials dealers	8,567	1,611	20,836	1,155,860	2,998,538	2,128,188	55,437	51,371	47,682	262,677	77,009	92,297	159,409	67,111
Paint, glass, and wallpaper stores	2,152	1,096	5,384	499,900	1,400,453	1,038,416	27,069	14,075	16,093	104,606	31,534	41,748	68,882	27,133
Hardware stores	1,655	506	3,390	119,939	385,863	252,511	10,412	13,947	9,799	44,691	1,239	-6,171	11,978	18,149
Retail nurseries and garden supply stores	1,592	9	3,924	301,230	677,994	463,942	7,357	12,943	5,822	71,627	29,823	37,560	44,469	6,910
Mobile home dealers	2,419	—	6,464	167,358	330,281	191,970	8,724	9,202	10,671	28,779	13,636	20,141	31,836	11,694
General merchandise stores	749	—	1,673	67,433	203,947	181,348	1,874	1,203	5,297	12,974	778	-982	2,243	3,225
Variety stores	5,669	53	12,038	501,138	1,373,713	962,065	32,176	28,144	12,529	109,845	25,071	40,661	64,883	24,221
Other general merchandise stores	2,647	47	5,844	268,397	742,262	477,766	25,802	18,277	5,248	53,443	14,867	12,804	34,190	21,386
	3,022	5	6,195	232,741	631,450	484,299	6,375	9,867	7,281	56,402	10,204	27,858	30,693	2,835

Footnotes at end of table.

Table 2.—Selected Items, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts ¹	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—continued														
Food stores	18,802	589	41,327	1,216,342	8,017,754	6,249,965	110,161	102,460	60,005	584,991	96,880	189,411	292,759	103,348
Grocery stores	11,299	84	24,175	930,223	6,034,095	4,849,282	76,840	72,874	42,461	406,250	35,025	156,579	223,775	67,196
Meat and fish markets, including freezer provisioners	1,536	*	3,291	74,440	600,799	443,473	9,100	3,624	2,005	28,501	31,970	17,866	25,373	7,507
Fruit stores and vegetable markets	383	208	825	13,406	190,635	159,083	874	2,187	792	9,616	—	8,457	8,718	261
Candy, nut, and confectionery stores	653	133	2,171	28,402	28,135	17,946	2,484	453	1,903	5,032	722	-7,775	—	7,775
Dairy products stores	562	—	1,129	25,857	127,602	84,392	4,932	2,386	2,437	13,377	203	359	2,727	2,368
Retail bakeries	992	*	2,045	65,278	201,063	106,599	3,662	9,759	2,223	62,576	1,972	17,020	19,302	2,281
Miscellaneous food stores	3,377	158	7,691	78,736	835,424	589,190	12,267	11,177	8,184	59,639	26,987	-3,095	12,865	15,960
Automotive dealers and service stations	17,305	398	41,192	2,184,034	10,456,608	8,749,965	88,745	103,247	90,661	512,741	131,373	275,483	376,289	100,806
Motor vehicle dealers—new car dealers (franchised)	1,618	89	5,388	792,346	2,542,023	2,226,063	15,150	18,524	22,069	135,450	19,177	76,064	96,714	20,650
Motor vehicle dealers—used cars only	3,302	162	6,868	142,607	1,214,239	1,048,396	4,625	7,690	12,585	30,232	5,310	50,640	57,117	6,478
Auto and home supply stores	3,320	53	8,617	364,964	996,003	688,280	13,024	11,744	13,060	118,476	58,253	14,344	30,827	16,483
Gasoline service stations	6,486	37	14,193	591,308	5,067,053	4,333,698	48,650	54,851	25,485	181,493	40,457	122,815	160,419	37,604
Boat dealers	695	35	1,500	79,462	169,435	127,087	2,396	1,414	3,850	10,846	1,092	1,839	3,684	1,845
Recreational vehicle dealers	68	*	135	19,550	74,291	66,229	217	227	1,850	3,524	661	-997	—	997
Motorcycle dealers	279	14	919	63,201	117,933	85,308	658	2,463	3,251	8,010	1,346	6,175	7,764	1,588
Miscellaneous aircraft and automotive dealers	1,538	*	3,573	130,596	275,631	174,904	4,025	6,334	8,510	24,710	5,077	4,604	19,764	15,160
Apparel and accessory stores	12,575	639	29,381	806,850	1,749,204	1,090,798	28,323	47,145	16,089	157,004	47,744	46,837	99,919	53,082
Men's and boys' clothing and furnishings stores	915	56	1,925	111,862	145,361	94,416	3,528	2,440	4,532	13,283	6,159	-10,554	8,030	18,584
Women's ready-to-wear stores	553	506	1,108	22,049	148,205	94,939	1,641	6,783	316	18,755	162	5,866	7,234	1,368
Women's accessory and specialty stores	1,208	*	2,435	31,856	97,543	68,739	1,673	370	2,572	5,776	—	-8,030	150	8,180
Children's and infants' wear stores	1,785	—	3,570	53,800	122,053	74,596	4,031	7,007	2,797	15,758	—	-13,527	—	13,527
Family clothing stores	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Shoe stores	1,828	53	3,900	67,997	200,222	123,327	1,241	2,998	1,367	21,166	1,267	19,132	20,062	928
Furriers and fur shops	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Apparel and accessory stores not elsewhere classified	5,804	19	15,010	343,903	705,802	431,213	13,261	21,593	3,249	47,107	33,773	26,702	37,150	10,448
Furniture and home furnishings stores	10,807	149	25,531	993,778	2,491,062	1,600,612	34,520	39,247	28,846	197,274	50,161	172,942	202,659	29,717
Furniture stores	4,234	*	9,217	488,292	955,451	582,867	11,438	20,316	13,156	95,156	23,459	48,141	59,274	11,132
Floor covering stores	967	—	2,002	130,030	246,787	126,759	7,646	3,954	4,543	27,731	2,960	24,990	28,446	3,455
Drapery, curtain, and upholstery stores	1,627	—	5,391	21,985	205,257	143,575	28	422	504	436	—	29,754	29,754	—
Home furnishings and equipment stores, except appliances	957	—	2,322	56,260	251,040	186,268	2,652	3,293	335	21,911	13,512	-6,209	2,094	8,303
Household appliance stores	2,620	133	5,505	172,250	507,295	337,651	7,611	7,712	3,949	27,142	7,747	57,148	63,456	6,309
Radio and television stores	276	—	551	70,106	167,314	118,048	2,303	2,142	5,073	8,855	2,137	11,714	11,714	—
Music stores	126	*	542	54,855	157,918	105,443	2,842	1,409	1,287	16,044	348	7,404	7,922	518
Eating and drinking places	37,565	2,903	102,417	3,149,317	9,454,127	4,153,529	347,308	325,710	154,526	2,022,896	129,386	404,101	797,567	393,466
Eating places	32,787	2,871	92,362	2,915,936	8,753,696	3,820,772	315,332	295,912	146,084	1,925,285	124,661	343,560	718,052	374,491
Drinking places	4,778	32	10,055	233,381	700,431	332,757	31,976	29,798	8,442	97,612	4,725	60,541	79,515	18,975
Miscellaneous retail stores	61,431	3,099	145,221	3,523,574	8,924,554	5,877,404	233,772	164,400	155,394	781,494	175,907	292,798	614,151	321,352
Drug stores and proprietary stores	872	82	2,098	294,574	666,606	452,001	7,364	7,234	5,554	67,998	20,606	55,010	59,556	4,546
Liquor stores	3,024	6	6,728	299,838	1,091,206	870,878	14,089	24,748	13,175	52,872	6,895	35,953	48,302	12,349
Used merchandise stores	3,737	1,069	7,979	111,646	177,523	128,037	1,952	1,204	2,996	2,413	1,126	5,349	7,709	2,360
Sporting goods and bicycle shops	2,788	52	5,670	98,801	289,268	239,415	5,079	2,606	671	14,913	3,937	-24,872	6,901	31,773
Book stores	1,065	506	2,132	39,480	69,607	48,862	130	490	283	5,304	1,240	7,469	7,469	—
Stationery stores	314	*	733	57,170	223,002	144,246	1,908	4,469	3,503	25,449	14,748	3,828	3,828	—
Jewelry stores	3,420	—	10,126	259,066	452,224	255,963	7,737	6,489	7,665	48,798	14,524	30,524	48,745	18,221
Hobby, toy, and game shops	4,220	—	8,514	28,380	70,336	61,166	4,443	1,109	906	2,344	4,303	-19,519	1,659	21,178
Camera and photographic supply stores	660	6	1,589	63,241	111,192	67,563	14,341	2,508	11,265	15,788	128	-20,202	2,214	22,416
Gift, novelty, and souvenir shops	3,657	20	7,871	86,870	302,356	149,101	9,988	10,018	3,563	19,578	113	44,438	51,774	7,336
Luggage and leather goods stores	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sewing, needlework, and piece goods stores	3,152	*	6,306	190,378	379,283	222,407	13,265	10,663	9,818	32,621	42,140	-17,937	888	18,825

Footnote(s) at end of table.

Table 2.—Selected Items, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts ¹	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Wholesale and retail trade—continued														
Retail trade—continued														
Miscellaneous retail stores—continued														
Mail order houses	1,074	•	2,178	330,502	536,011	300,616	13,252	4,621	13,633	68,013	1,063	30,760	50,038	19,278
Merchandising machine operators	1,236	14	2,501	23,479	167,478	102,913	10,777	4,938	2,224	13,792	6,156	3,239	4,008	769
Direct selling organizations	3,120	•	7,310	81,305	308,329	170,133	16,767	4,379	8,395	20,135	10,903	17,025	28,855	11,830
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers	175	—	379	12,766	115,288	96,748	2,756	2,299	657	4,671	339	313	2,188	1,874
Fuel oil dealers	118	4	319	67,239	285,866	232,810	4,230	3,573	1,816	19,198	3,744	7,603	8,377	773
Liquefied petroleum gas (bottled gas) dealers	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Florists	4,054	•	8,318	52,946	236,190	135,214	9,803	10,530	7,297	35,364	6,293	-15,300	11,099	26,398
Cigar stores and stands	—	—	—	—	—	—	—	—	—	—	—	—	—	—
News dealers and newstands	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Other miscellaneous retail stores	24,738	1,329	64,420	1,407,168	3,370,138	2,131,143	91,897	62,376	60,011	332,963	37,457	154,376	270,190	115,814
Retail trade not allocable	6	6	59	12,789	20,593	20,216	541	181	733	1,424	1,079	-5,341	—	5,341
Wholesale and retail trade not allocable	1,011	—	2,022	—	61,626	57,456	—	65	—	313	—	101	2,181	2,080
Finance, insurance, and real estate	843,867	199,564	7,754,557	979,786,543	92,308,655	28,284,922	30,258,504	2,187,992	17,772,393	4,030,174	1,557,468	-25,928,669	30,382,765	56,311,433
Finance	141,481	35,843	1,733,001	252,087,705	29,630,759	10,163,521	1,115,853	345,857	5,676,961	1,741,423	553,798	3,462,095	8,809,057	5,346,962
Banking	612	•	9,310	3,688,127	796,482	410,227	7,048	1,889	253,203	51,229	2,056	25,231	35,735	10,504
Credit agencies other than banks	3,454	•	31,081	2,697,467	405,740	51,816	10,543	1,807	135,829	20,163	4,245	94,834	119,447	24,613
Security and commodity brokers and services	2,398	1,092	104,582	79,912,690	15,186,258	7,963,459	34,403	93,902	2,457,175	1,129,412	230,627	1,338,747	2,093,442	754,696
Security underwriting syndicates	167	5	1,326	3,648,693	484,140	87,829	2,416	8,099	103,506	69,305	7,973	146,433	163,490	17,057
Security brokers and dealers, except underwriting syndicates	1,017	503	15,901	68,815,969	12,086,583	6,464,925	21,652	71,520	2,228,601	950,305	194,189	569,485	1,204,213	634,728
Commodity contracts brokers, exchanges, and services	1,214	584	87,355	7,448,028	2,615,534	1,410,704	10,335	13,473	125,068	109,802	28,466	622,829	725,739	102,911
Holding and investment companies	135,017	32,339	1,588,028	165,789,422	13,242,280	1,738,020	1,063,860	249,069	2,830,755	540,619	316,870	2,003,284	6,560,433	4,557,150
Investment clubs	19,389	5,263	201,469	3,989,728	265,888	35,182	21,151	3,317	24,554	2,357	14,198	-346	174,437	174,783
Common trust funds	4,703	130	272,256	25,778,543	1,558,431	52,394	3,936	202	80,548	120	12,466	1,387,980	1,467,561	79,581
Other holding and investment companies	110,924	26,946	1,114,303	136,021,151	11,417,960	1,650,444	1,038,773	245,550	2,725,653	538,142	290,206	615,650	4,918,436	4,302,786
Insurance agents, brokers, and services	8,360	120	29,080	3,356,758	2,931,813	284,695	40,111	35,370	38,266	258,520	73,841	367,804	566,367	198,563
Real estate	694,027	163,601	5,992,476	724,342,079	59,746,083	17,836,706	29,102,540	1,806,764	12,057,165	2,030,232	929,829	-29,758,568	21,007,341	50,765,909
Operators and lessors of buildings	582,487	134,658	5,185,721	610,701,790	35,844,585	3,880,724	26,943,273	1,373,908	8,348,764	1,190,376	701,846	-26,204,238	17,000,587	43,204,825
Lessors, other than buildings	37,589	7,689	253,820	14,408,993	1,197,928	96,346	908,931	40,275	271,419	37,441	8,439	-615,982	620,152	1,236,134
Real estate agents, brokers, and managers	17,707	3,703	166,541	10,364,584	2,857,058	545,113	256,375	64,215	358,544	359,195	36,768	-347,198	494,884	842,082
Title abstract companies	344	6	1,366	30,414	12,286	—	125	366	2,302	2,211	—	-5,120	3,667	8,788
Subdividers and developers, except cemeteries	55,263	17,250	304,004	86,628,559	19,392,727	13,033,430	985,453	326,835	3,050,889	437,144	179,697	-2,664,413	2,778,232	5,442,645
Cemetery subdividers and developers	75	59	597	158,174	38,768	18,785	1,533	357	5,203	449	389	-10,682	6,852	17,534
Combined real estate, insurance, loans, and law offices	563	237	80,425	2,049,564	402,730	262,307	6,350	807	20,045	3,416	2,688	89,065	102,966	13,901
Services	341,295	28,159	1,713,060	106,596,624	104,196,609	19,258,556	10,544,359	2,992,718	5,887,018	24,005,288	4,074,008	16,541,329	26,941,589	10,400,260
Hotels and other lodging places	21,794	4,822	189,576	44,547,559	16,946,223	6,811,549	2,788,881	824,752	3,205,772	3,042,031	116,418	-3,383,463	854,783	4,238,246
Hotels	3,462	1,976	53,967	29,116,961	11,940,105	5,788,914	1,760,598	553,043	2,201,326	2,081,995	39,263	-2,791,140	358,643	3,149,783
Motels, motor hotels, and tourist courts	9,954	1,829	70,494	11,640,068	4,517,161	903,258	805,449	239,593	876,320	899,922	53,920	-470,144	355,154	825,298
Rooming and boarding houses	2,651	374	36,506	857,313	39,004	4,749	50,632	4,240	26,946	8,208	922	-81,819	3,121	84,941
Sporting and recreational camps	1,258	31	4,095	196,204	67,129	18,519	10,344	2,779	11,297	10,671	4,239	-17,593	3,974	21,567
Trailer parks and camp sites for transients	4,453	601	23,886	2,633,919	337,901	87,256	153,845	22,557	78,723	28,828	18,061	-7,435	132,845	140,280
Organizational hotels and lodging houses, on a membership basis	16	13	629	103,094	44,923	8,853	8,014	2,540	11,160	12,406	13	-15,332	1,045	16,378
Personal services	34,967	546	86,106	1,194,960	2,481,308	537,694	178,561	73,764	59,478	516,201	88,220	261,075	436,093	175,018
Coin-operated laundries and dry cleaning	4,959	•	12,330	236,936	425,798	63,822	65,401	17,579	14,679	72,824	1,892	-3,532	29,101	32,633
Other laundry, dry cleaning, and garment services	3,895	—	7,968	110,716	315,708	58,425	20,179	11,713	7,112	65,367	4,080	42,401	49,598	7,197
Photographic studios, portrait	564	•	1,186	13,264	22,724	166	2,118	561	619	4,693	2,171	1,718	1,718	—
Beauty shops	9,357	•	20,486	343,352	516,785	154,559	20,208	14,061	10,560	174,168	36,493	16,261	56,039	39,778
Barber shops	4,234	—	13,813	21,472	280,826	76,414	7,574	8,369	2,621	44,387	1,014	116,458	116,458	—
Shoe repair and hat cleaning shops	506	—	1,517	—	6,761	1,996	206	294	—	2,088	—	2,177	2,177	—
Funeral service and crematories	1,355	7	2,966	163,956	297,072	80,064	23,240	10,733	13,008	46,499	5,965	35,858	44,696	8,838
Miscellaneous personal services	10,098	532	25,841	305,263	615,634	102,247	39,634	10,455	10,879	106,175	36,605	49,733	136,306	86,573
Business services	81,289	6,553	564,856	25,041,323	8,192,931	2,512,612	3,977,830	141,309	963,978	1,153,448	210,242	-274,212	2,893,085	2,618,873
Advertising	1,909	73	5,698	800,311	936,201	487,539	57,865	7,526	92,239	73,800	29,357	-21,180	63,755	84,935
Services to buildings	2,780	•	5,957	122,019	133,892	68,343	9,564	4,622	3,640	43,383	2,387	60,294	70,233	9,939
Computer and data processing services	5,039	•	18,228	1,236,277	616,965	294,385	193,640	9,245	36,593	61,866	908	39,369	140,165	100,796
Management, consulting and public relations services	11,687	2,045	44,933	2,110,340	1,474,709	107,196	83,302	28,660	52,019	378,741	31,293	502,537	647,726	145,188
Equipment rental and leasing services	36,191	2,630	356,997	16,558,978	1,909,591	500,831	3,367,984	33,433	616,999	75,058	60,418	-337,174	1,316,370	1,653,543
Other business services	23,683	1,733	133,042	4,213,398	3,121,572	1,054,317	265,475	57,823	162,488	520,601	85,878	30,365	654,836	624,471

Footnotes at end of table.

Table 2.—Selected Items, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Number of partnerships		Number of partners	Total assets	Business receipts ¹	Cost of sales and operations	Depreciation	Taxes paid deduction	Interest paid	Payroll	Guaranteed payments to partners	Net income (less deficit)	Net income	Deficit
	Total	Limited												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services—continued														
Automobile repair and services	30,188	1,219	67,760	1,634,041	4,171,445	2,252,815	242,747	74,827	131,169	529,787	101,276	399,607	536,394	136,787
Automotive rentals, without drivers	716	86	2,292	502,337	167,030	19,481	138,140	1,921	43,515	6,614	1,478	-13,222	25,955	39,177
Automobile parking	172	7	593	249,279	76,537	3,228	10,353	5,976	20,685	12,061	1,004	2,308	10,726	8,418
Automotive top and body repair shops	6,931	—	13,862	87,373	1,046,780	552,229	19,534	17,528	11,302	172,950	10,082	183,388	184,770	1,381
General automotive repair shops	9,949	—	23,509	302,365	1,546,039	848,553	26,381	27,198	17,237	194,200	46,174	157,236	189,778	32,542
Other automotive repair shops	3,681	—	7,681	124,185	376,178	263,689	9,381	10,192	6,959	49,861	10,713	-2,414	19,055	21,470
Automotive services, except repair	8,739	1,126	19,824	368,502	958,880	565,635	38,958	12,012	31,470	94,101	31,824	72,312	106,110	33,798
Miscellaneous repair services	7,778	3	15,879	217,083	954,065	536,664	62,161	16,647	16,517	150,525	34,695	103,215	117,670	14,455
Radio and TV repair shops	1,575	—	3,149	61,756	157,636	92,324	91	2,156	1,819	—	—	43,124	43,124	—
Electrical repair shops, except radio and TV	611	—	1,282	21,313	54,521	34,533	2,853	777	1,427	6,706	271	8,100	8,928	828
Reupholstery and furniture repair	1,011	—	2,022	—	26,999	20,144	—	—	—	15,018	2,022	211	294	83
Other miscellaneous repair shops	4,581	3	9,425	134,014	714,909	389,664	59,217	13,714	13,271	128,801	32,401	51,780	65,325	13,545
Motion pictures	4,531	1,931	86,679	5,760,018	3,558,077	1,554,263	797,742	18,085	179,664	180,677	28,970	-1,362	721,404	722,767
Motion picture production, distribution, and services	4,327	1,850	84,870	5,303,403	3,178,006	1,418,682	752,671	8,883	172,770	136,081	25,622	-29,493	678,600	708,093
Motion picture theaters	205	81	1,809	456,615	380,070	135,582	45,071	9,202	6,894	44,596	3,348	28,131	42,804	14,673
Amusement and recreation services, except motion pictures	25,013	3,584	106,753	6,499,129	4,975,176	1,260,506	637,070	151,579	392,457	1,173,838	145,272	-390,446	510,160	900,606
Producers, orchestras, and entertainers	6,903	70	23,410	185,953	931,360	301,371	40,903	2,529	3,336	92,632	97,896	1,192	111,486	110,294
Billiard and pool establishments	1,069	—	2,138	7,045	20,887	6,556	732	1,268	—	5,961	—	3,154	3,154	—
Bowling alleys	245	148	3,184	283,051	173,646	44,142	24,385	10,779	18,804	39,597	2,337	-28,148	1,840	29,987
Professional sports clubs and promoters	122	43	2,559	955,586	609,810	110,623	21,250	20,176	44,117	330,724	10,239	-63,173	58,690	121,863
Racing, including track operation	5,361	1,600	29,315	535,719	149,555	73,525	52,165	5,053	15,925	28,169	898	-104,490	12,591	117,081
Other amusement and recreation services	11,313	1,724	46,147	4,531,775	3,089,918	724,288	497,635	111,775	310,275	676,755	33,903	-198,981	322,400	521,381
Medical and health services	36,557	3,304	203,837	7,454,810	15,712,899	1,281,805	498,533	381,754	440,328	3,592,368	958,378	4,413,388	5,225,417	812,030
Offices of physicians	9,759	40	39,397	895,741	6,451,832	132,033	95,591	102,918	38,865	1,279,576	659,469	2,933,788	2,948,408	14,620
Offices of dentists	8,298	133	20,090	328,264	2,007,771	95,624	46,431	49,750	16,116	460,012	36,546	606,825	745,247	138,422
Offices of osteopathic physicians	105	—	283	18,657	49,488	—	1,465	1,125	840	10,588	8,757	14,296	14,390	94
Offices of chiropractors	506	—	1,011	—	7,056	—	—	241	—	1,631	—	4,789	4,789	—
Offices of optometrists	1,623	52	3,266	47,411	445,340	125,015	5,705	5,039	2,156	27,576	7,202	161,609	161,609	—
Registered and practical nurses	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nursing and personal care facilities	2,966	601	20,865	3,470,203	2,726,426	419,708	182,979	135,270	239,554	1,000,765	24,601	95,549	254,377	158,828
Hospitals	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Medical laboratories	1,590	703	55,080	483,656	454,605	111,383	19,463	10,375	11,706	138,671	29,207	-98,809	69,230	168,039
Dental laboratories	1,840	—	3,680	282,069	282,069	42,971	6,857	8,355	2,648	31,247	—	—	139,178	—
Other medical and health services	9,805	1,738	58,916	1,660,182	2,578,924	270,188	110,413	47,798	101,288	415,776	175,917	493,096	807,924	314,828
Legal services	30,795	75	132,861	6,109,263	26,205,232	271,627	611,263	705,496	207,523	6,896,092	724,164	10,654,560	10,737,805	83,245
Educational services	5,364	41	13,949	248,748	105,905	23,737	58,016	502	1,135	8,770	31,119	-30,660	34,585	65,245
Engineering and architectural services	10,922	570	28,253	680,036	3,922,012	1,044,106	80,191	89,807	26,107	1,060,614	280,087	456,343	523,278	66,935
Accounting, auditing, and bookkeeping services	18,131	54	70,958	2,684,676	13,901,548	153,145	290,202	460,696	120,779	5,107,812	1,235,786	2,845,985	2,970,468	124,483
Certified public accountants	11,034	—	53,251	2,388,117	13,113,393	130,316	263,122	436,851	104,100	4,875,571	1,135,016	2,709,166	2,800,951	91,786
Other accounting, auditing, and bookkeeping services	7,097	—	17,707	296,559	788,155	22,828	27,080	23,845	16,678	232,241	100,770	136,819	169,517	32,698
Other services	33,965	5,458	145,593	4,524,979	3,069,787	1,018,032	321,162	53,500	142,111	593,124	119,380	938,876	1,380,446	441,570
Nature of business not allocable	18,023	506	67,474	2,213,049	1,816,401	975,655	100,734	23,707	87,166	181,064	18,154	38,812	240,645	201,833

* The estimate for this cell is not shown separately to avoid disclosure of information about specific taxpayers. The data are included in the appropriate totals.

¹ Total receipts for industries in finance, insurance and real estate and business receipts for all other industries.