

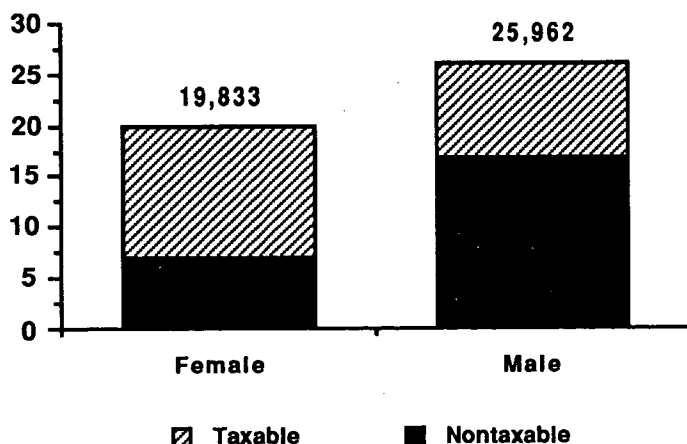
Estate Tax Returns, 1986-1988

By Barry W. Johnson*

There were an estimated 45,800 U.S. citizens who died in 1986 with gross estates above \$500,000. These decedents made up almost 2.2 percent of the total U.S. decedent population for 1986 and had a combined total gross estate of over \$66 billion [1]. Their executors claimed over \$30 billion in allowable deductions. Just under half of these returns (or 22,000) were taxable, reporting a tax liability that totalled almost \$6.3 billion (see Figure A).

Figure A
1986 Decedents: Number of Returns by Sex and Tax Status

Number of Returns (Thousands)



BACKGROUND

The Internal Revenue Service's Statistics of Income Division (SOI) samples estate tax returns in order to evaluate the effects of tax policies and to provide annual estimates of the financial characteristics of estate tax filers. Currently, an estate tax return can be filed up to 9 months after a decedent's death; a six month extension is available beyond

that. Thus, returns for a particular year of death may be filed over a period of several years. This means that the sample must span several years if estimates of a specific year of death are desired.

Year of death estimates are desirable for several reasons. Because of filing extensions and other delays, returns filed in any given year can represent decedents who died in many different years. This means that the estate tax return data for a filing year can reflect different economic and tax law conditions. By concentrating on a single year of death, these limitations can be overcome, making it possible to study the data in the context of a single time period.

This article presents data from returns filed in 1986-1988, focusing on 1986 as the year of death. Data for each of these filing years are also presented to facilitate comparisons with past SOI data, which presumed that filing year data were, in general, for decedents who had died the previous year. The main objective of the analysis, however, is to present an accurate portrayal of the estates of decedents who died in a specific year, 1986, regardless of when returns for their estates were filed [2].

History of the Estate Tax

The modern estate tax has been in effect since 1916. Estate and inheritance taxes, however, had been instituted periodically before this, usually to raise revenue during wartime. The estate tax is a tax on the transfer of assets from the decedent rather than on the value of assets inherited by a decedent's beneficiaries. The purpose of the tax is to raise revenue and to redistribute wealth in order to prevent the concentration of wealth [3]. While rates and filing requirements have varied since its inception, there

*Foreign Special Projects Section. Prepared under the direction of Michael Alexander, with assistance from Marvin Schwartz, Elizabeth Nelson, and Louise Woodburn.

have been relatively few changes in the structure of the estate tax. Some modifications to the law have included a deduction for bequests to the surviving spouse and allowing for alternate valuation of assets should their value decrease shortly after death [4].

The most recent changes to the tax rates and filing requirement were due to the Economic Recovery Tax Act of 1981. This Act provided for increasing the filing requirement from \$175,000 in 1981 to \$600,000 by 1987. The top tax rate was to be lowered from 70 percent to 50 percent by 1985. Subsequent tax law changes have sustained a maximum rate of 55 percent until 1993. (For a more detailed summary of estate tax law changes, see Appendix I.)

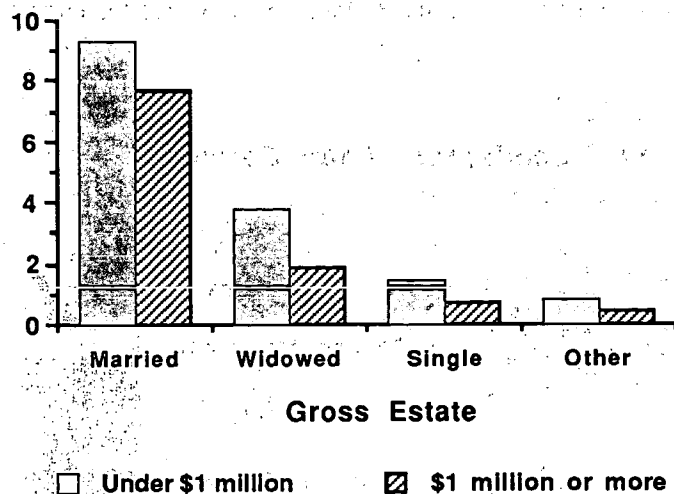
1986 DECEDENTS

Males accounted for about 57 percent of the estate tax returns filed for 1986 decedents. The majority of these men were married, nearly half of whom had gross estates of \$1 million or more (see Figure B). In fact, the average size of a married male decedent's gross estate was \$1,715,216. Only 36 percent of returns filed for all male decedents showed any estate tax; as a group, they accounted for about 45 percent of the total tax reported.

Figure B

1986 Male Decedents: Number of Returns by Size of Gross Estate and Marital Status

Number of Returns (Thousands)



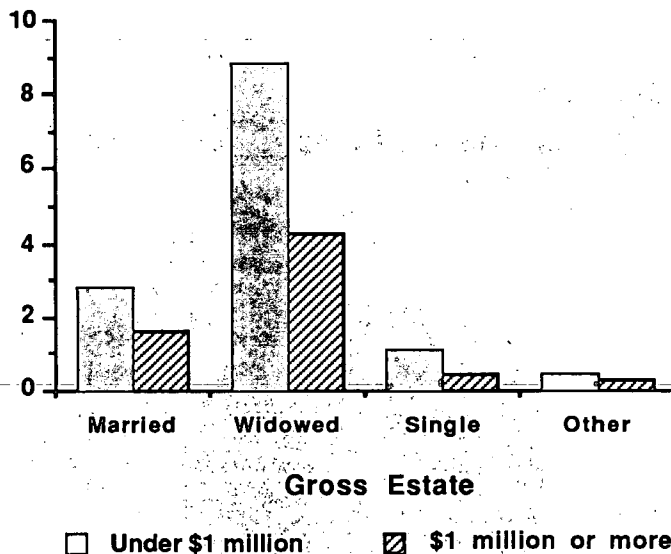
The majority of female decedents, on the other hand, were widowed (see Figure C). Although as a group women made up only 43 percent of the total

1986 estate tax population, 64 percent of their returns were taxable. Women accounted for almost 55 percent of the total estate tax reported, although their estates accounted for only 38 percent of the aggregate gross estate for 1986.

Figure C

1986 Female Decedents: Number of Returns by Size of Gross Estate and Marital Status

Number of Returns (Thousands)

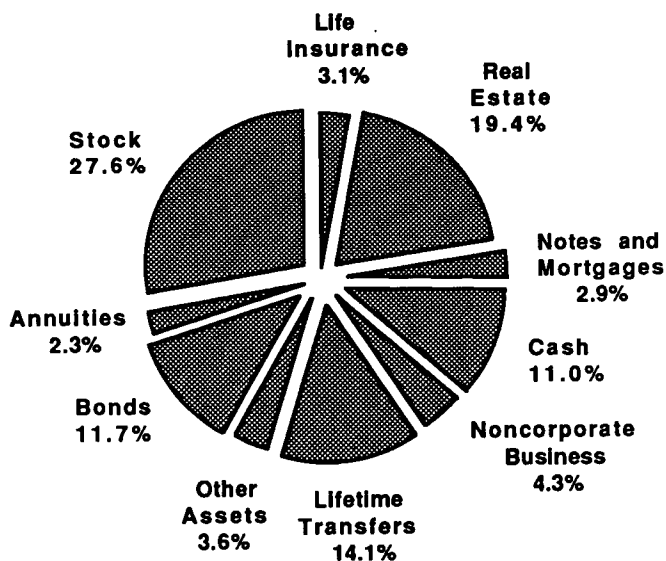


It is not surprising that the majority of female decedents were widowed, given that women in general have longer life expectancies than their male counterparts. The majority of married decedents leave the bulk of their estates to their spouses, thereby deferring some or all of the estate taxes until the death of the surviving spouses. Therefore, it is understandable that widowed female decedents would bear a larger share of the tax burden. It is interesting, however, that the average size of their estates was \$1,265,472, considerably lower than that of married male decedents. In fact, only about a third of widowed women had gross estates of \$1 million or more, again, far fewer than married men. It is not likely that these differences can be attributed entirely to consumption of the estate due to normal living expenses. This suggests (1) that many married men leave substantial bequests to survivors other than their spouse, and (2) that widowed women may be inclined to pass on property through gifts during their lifetime, rather than waiting until their deaths.

Assets

Overall, corporate stock, including the value of stock in closely held corporations, made up the largest portion of the total gross estate of 1986 decedents, almost 28 percent (see Figure D). Real estate was the second largest asset type, accounting for about 19 percent of gross estate. Lifetime transfers (for a definition, see Appendix II), bonds, and cash, in that order, accounted for substantial portions of the remaining gross estate for 1986 decedents.

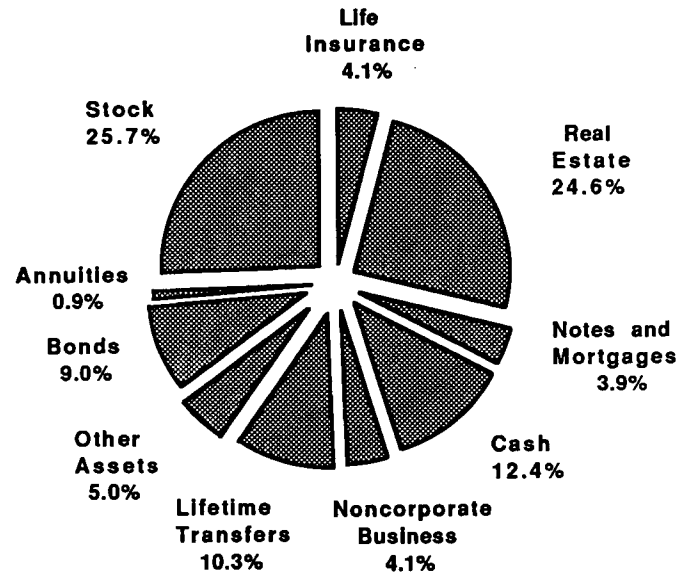
Figure D
1986 Decedents: Composition of Total Gross Estate



A comparison of 1986 decedent data with data for 1982 decedents shows that the value of corporate stock, as a percentage of gross estate, has been almost constant (see Figure E) [5]. The value of real estate, however, decreased significantly between these two years. The decline in real estate for 1986 seems to have been offset by an increase in bond holding, specifically in tax-free municipal bonds, and in annuities, which include individual retirement arrangements (IRA's), Keogh self-employed retirement plans, and other tax deferred retirement instruments. Taxable transfers of property during the decedent's life also increased significantly. It is also interesting to note that the principal asset type for decedents with less than \$1 million in gross estate, in both years, was real estate, not stock.

Figure E

1982 Decedents: Composition of Total Gross Estate

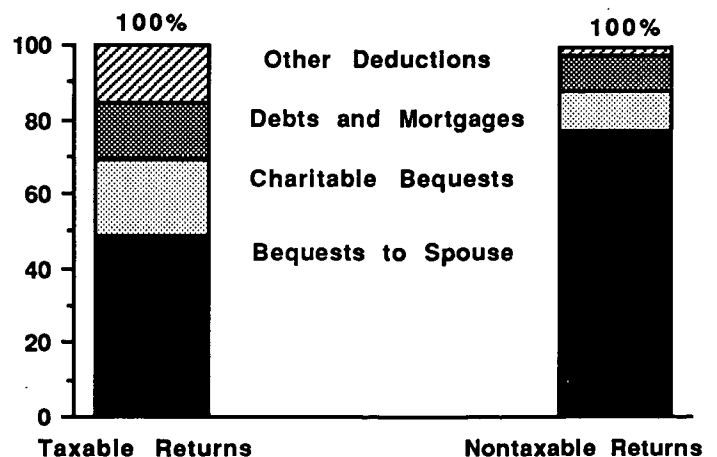


Deductions

The largest single deduction for 1986 decedents was for bequests to the surviving spouse. Under the current law, the executors of an estate for a decedent dying after 1981 can take an unlimited deduction from total gross estate for assets left to the surviving spouse. This deduction accounted for about 78 percent of the total allowable deductions for estates with no tax liability, and for almost 50 percent of the deductions for taxable estates (see Figure F). Bequests to charities were the second most significant

Figure F

1986 Decedents: Total Deductions by Tax Status



deduction, accounting for 10 percent of allowable deductions for nontaxable returns and 20 percent for taxable. Estates with no tax liability gave more (as a percentage of their gross estates) to charities (7.5 percent) than did taxable estates (5.2 percent). Overall, decedents with larger gross estates, regardless of their tax status, tended to give a larger percentage of their assets to charities.

Alternate Valuation

Estate tax law allows for the valuation of assets at their value up to six months after the date of death if there is a decline in the value of some assets immediately following the decedent's death. (For a definition, see Appendix II.) Figure G shows data for all returns filed between 1986 and 1988, which include decedents who died in several different years. For 1986 decedents, 2,441 estates, or 5.4 percent, chose to use alternate valuation. The result was a decrease in the estate tax after credits from \$912 million to \$838 million, a savings of about 8 percent [6].

Because this analysis is limited to only those returns filed between 1986 and 1988, these data represent only a portion of those dying in 1987. However, even this advanced look at 1987 decedents shows that a much greater number of these estates (about 16 percent of those returns filed) elected alternate valuation. The use of alternate valuation for these decedent's returns caused reductions in their aggregate gross estate and estate tax after credits which were considerably higher than the corresponding reductions in the other years. This is almost certainly attributable to the dramatic decline in stock values which occurred in October of that year.

FILING YEAR DATA

Although data by year of death are clearly superior for many applications, data by filing year are not without merit. One of the chief benefits of filing year data is that they are available relatively quickly, unlike year of death data, which must be gathered over a period of several years. Availability of data on a timely basis is particularly important for tax administration and for analyzing the effects of changes in tax policies. Given that about two-thirds of the returns filed in a particular year are for decedents who died in the previous year, filing year data can be easily adapted for this type of analysis.

In 1988, almost 41,000 estate tax returns were filed; their combined total gross estate was about \$69 billion. This was nearly 27 percent more than the number of filers and combined gross estate reported in 1986 (see Figure H).

Converting all figures to 1986 dollars to adjust for the effects of inflation shows a true increase over this period of 16 percent in both the number of filers and size of gross estate [7]. Total deductions increased by about 15 percent. Estate tax before credits was over \$13 million in 1988, almost 18 percent higher than 1986. However, for the same period, estate taxes after credits fell nearly 6 percent. The drop in tax liability may be due, in part, to an increase in the unified credit during this period from \$121,800 for those dying in 1985 (filed mainly in 1986), to 192,800 for those dying after 1986 (see Appendix I).

SUMMARY

While the number of U.S. decedents with gross estates above \$600,000 (the filing requirement after

Figure G.—Returns with Gross Estate of \$500,000 or More at Time of Death: Use of Alternate Valuation Method by Year of Death, 1985 or prior through 1988

(Amounts are in millions of dollars)

Item	Year of death			
	1985 or prior ¹	1986 ²	1987 ¹	1988 ¹
	(1)	(2)	(3)	(4)
All returns	38,746	45,330	39,719	7,124
Returns with alternate valuation used:				
Number	1,356	2,441	6,281	623
Percentage of total returns	3.5%	5.4%	15.8%	8.7%
Total gross estate, date of death value	\$2,499	\$4,729	\$11,820	\$1,114
Total gross estate, alternate value	2,398	4,573	11,094	1,076
Percentage reduction in gross estate	4.0%	3.3%	6.1%	3.4%
Estate tax after credits (based on date of death value)	\$488	\$912	\$2,345	\$217
Estate tax after credits (based on alternate value)	437	838	1,999	198
Percentage reduction in tax	10.5%	8.1%	14.8%	8.8%

¹ Data represent only a portion of each of these populations because they are based only on returns filed in 1986-1988.

² In order to make them more comparable to the data shown for other years of death, 1986 data in Figure G have not been adjusted for missing returns (see the section on "Data Sources and Limitations").

Figure H.—Returns with Gross Estate of \$600,000 or more: Number of Returns, Gross Estate, Taxable Estate, and Estate Tax, by Filing Year, 1986–1988

[Amounts are in millions of dollars]

Item	Year of death			Percentage increase, 1986–1988
	1986	1987	1988	
	(1)	(2)	(3)	(4)
Number of returns.....	32,312	37,573	40,860	26.5%
Total gross estate.....	\$54,441	\$62,455	\$69,065	26.9
1986 constant dollars:				
Number of returns.....	33,597	37,459	39,057	16.3
Total gross estate.....	\$56,770	\$62,233	\$65,856	16.0
Total deductions.....	27,660	29,665	31,851	15.2
Taxable estate.....	29,246	32,841	34,157	16.8
Estate tax before credits.....	11,389	12,864	13,413	17.8
Estate tax after credits.....	6,446	6,328	6,090	-5.5

1986) increased over the period 1986-1988, along with the size of their aggregate total gross estate, the estate tax actually declined in real terms. For 1986 decedents, males, most of whom were married at the time of death, outweighed females both in terms of the number of filers and overall size of gross estate. Female decedents, however, most of whom were widowed, accounted for a larger share of the tax. Real estate was the most significant asset for decedents with less than \$1 million in total gross estate, but corporate stock supplanted it for wealthier decedents. The bequest to the surviving spouse was the largest deduction and was used by many executors to defer much or all of the tax owed on an estate until the death of the other married partner.

DATA SOURCES AND LIMITATIONS

The data presented in this article are estimates based on samples of returns filed in 1986, 1987, and 1988. These samples were limited to returns filed for decedents dying after 1981 with total gross estates of at least \$500,000. The sample for the 1986 filing year included 4,575 returns out of a total population of 42,172. In 1987, the year most returns for 1986 decedents were filed, 11,257 returns were sampled out of a total of 45,119. There were 5,437 returns out of 43,683 sampled during the 1988 filing year. The combined 1986-1988 sample contained 13,694 returns filed for 1986 decedents.

Sample Design

Estate tax returns were statistically sampled while the returns were being processed for administrative purposes, but before any audit examination. Thus, returns were selected on a flow basis using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. Current plans for estate tax statistics are based

on recurring cycles of 3 or 4 years, focusing on years of death ending in 2, 6, and 9 every decade (1982, 1986, 1989, ...), so that returns filed in consecutive years are combined to produce statistics for those specific years of death.

This structure accommodates the filing requirements which allow an estate to file an estate tax return up to 9 months after the decedent's death, although an additional 6 month extension is often attainable. Thus, the return for a decedent who died in December 1986 might not be timely filed until March 1988. The sample focuses on year of death rather than filing year to parallel the effective dates of tax law changes. Estate tax data based on year of death can also be more accurately used as the basis for computing wealth estimates of the living population by using the Estate Multiplier Technique [8]. Data gathered during the 1986-1988 filing years focus on 1986 decedents. Additionally, they can be used to estimate the financial characteristics of those filing in each of these three years.

Stratification Variables

Estate tax return data are collected using a stratified sample, the basic nature of which has not changed since it was first implemented in 1982. The design has three stratification variables: year of death, age at death and total gross estate. For the 1986-1988 filing years, the year of death variable is separated into 2 categories: 1986 year of death and non-1986 year of death. Age was broken down into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate was limited to three categories: \$500,000 under \$1 million, \$1 million under \$5 million, and \$5 million or more. The non-1986 portion of the sample included only those decedents dying after 1981 with total gross estates of \$500,000 or more. Sampling rates ranged from 7 to 100 percent [9].

1986 Decedent Population Estimates

An examination of year of death by filing year for returns filed from 1982 through 1988 revealed that almost 99 percent of all returns for decedents dying in a given year are filed by the end of the second calendar year following the year of death. Further, the decedent's age at death and the length of time between the decedent's date of death and the filing of an estate tax return are related. It was therefore possible to adjust the sample weights of the 1986 decedents within age group to account for returns not filed within a 3 year period and, thus, unavailable for this sample.

Limitations

Because the data in this article are estimates based on samples, they are subject to sampling as well as nonsampling error. In order to use the statistical data properly, the magnitude of the potential sampling error should be considered. Estimates of the coefficients of variation (CV's) for frequency estimates can be obtained by writing the author at the following address:

Internal Revenue Service,
Statistics of Income Division, R:S:F
P.O. Box 2608
Washington, DC 20013-2608

APPENDIX I

TAX LAW CHANGES, 1981-1987

The data reported in this article have been influenced by three major pieces of tax legislation: the Economic Recovery Tax Act of 1981, the Tax Reform Act of 1986, and the Revenue Act of 1987.

Economic Recovery Tax Act of 1981

Changes in estate tax law as a result of the Economic Recovery Tax Act of 1981 applied to decedents who died after December 31, 1981. The major tax law change resulting from this Act was a gradual increase in the unified credit (see Appendix II), from \$47,000 in 1981 to \$192,800 by 1987. This had the effect of gradually increasing the filing requirement from \$175,000 to \$600,000. Figure I gives the filing requirements and associated unified credits for each of the years of death included in the 1986-1988 SOI sample.

This Act also abolished limits on the allowable

Figure I.—Unified Credit and Filing Requirements, by Year of Death

Year of death	Unified credit	Filing requirement
1982	\$ 62,800	\$225,000
1983	79,300	275,000
1984	96,300	325,000
1985	121,800	400,000
1986	155,800	500,000
1987 and thereafter	192,800	600,000

deduction for assets bequeathed to the surviving spouse, such that, all assets could be transferred to the spouse tax free. Additionally, the maximum estate tax rate was reduced from 70 percent on net (taxable) estate in excess of \$5 million in 1981, to 50 percent on net (taxable) estate in excess of \$2.5 million by 1985 [10]. The Tax Reform Act of 1984 delayed this reduction 3 years, keeping the highest rate at 55 percent on net (taxable) estate in excess of \$3 million, until 1987.

Tax Reform Act of 1986

The Tax Reform Act of 1986, first applicable to decedents dying in 1987, resulted in modifications to the tax treatment of "generation skipping trusts" (GST). These are trusts which provide for the splitting of benefits between two or more generations that are younger than the generation of the persons establishing the trusts, i.e., the "grantors." The changes simplified the tax rates and increased the amount a grantor can transfer into a GST tax free, known as the "specific exemption," from \$250,000 to \$1,000,000. Three specific "taxable events" were also defined: the distribution of property (income or corpus) from the trust to a beneficiary, a termination or expiration of a beneficiary's interest in a trust (usually due to death), or a direct skip or outright transfer of property to a person at least two generations younger than the grantor.

A third outcome of the 1986 Act was the establishment of the employee stock ownership plan (ESOP) deduction. It provided for a tax deduction equal to 50 percent of the proceeds resulting from the sale (by the estate) of employer securities back to the ESOP or to an eligible worker-owned cooperative (EWOC) [11].

Revenue Act of 1987

The Revenue Act of 1987 applied to decedent's dying after 1987. This Act delayed the reduction of the top estate tax rate from 55 percent to 50 percent until after 1992. It also phased out the graduated rates and unified credit for taxable estates larger than

\$10,000,000. This was achieved by adding 5 percent of any amount of taxable estate in excess of \$10,000,000 but not over \$21,040,000 to the estate tax before credits. At the \$21,040,000 level, the effects of the graduated rates and the unified credit are completely recaptured such that the entire estate is taxed at the maximum rate of 55 percent. (The additional tax was limited to taxable estates in excess of \$10,000,000 but not over \$18,340,000 for decedents dying after 1992 due to the lowering of the maximum estate tax rate to 50 percent by 1993.)

"Estate freeze" legislation was a third area affected by the Revenue Act of 1987. These "freezes" occur when an older family member transfers a disproportionately large share of the potential future appreciation in a family business (usually in the form of common stock) to a younger family member, but retains a disproportionately large share of the income or rights. This "freezes" the value of the company includable in the older family member's estate at its value on the date of the transfer. The 1987 legislation provided for including the full date-of-death value of any property transferred after December 17, 1987, in the older decedent's gross estate when this occurred.

Finally, the use of the ESOP deduction was more carefully defined and its use somewhat restricted in many cases. The deduction was limited to 50 percent of the taxable estate, with overall reduction of the estate tax due to this deduction limited to \$750,000 [12].

APPENDIX II

DEFINITIONS

Brief definitions of some of the terms used in the tables are provided below:

Adjusted Taxable Estate.--Adjusted taxable estate was equal to the sum of total taxable estate and adjusted taxable gifts.

Adjusted Taxable Gifts.--Certain gifts made during the life of an individual who died before 1982 were automatically included in the gross estate. However, for the estate of an individual who died after this, these gifts were not generally included in the gross estate. In these estates, the gifts were included in the amount of the adjusted taxable gifts and combined with adjusted taxable estate for the purposes of determining the "estate tax before credits."

Alternate Value of Gross Estate.--All property included in the gross estate could be valued at one of two points in time. While the value of the gross estate at the date of death determined whether an estate tax return had to be filed, the executor of the estate had the option of valuing the estate as of the date of death or 6 months thereafter. (Any property sold, exchanged or otherwise disposed of within 6 months was valued as of the date of the disposition.)

Annuities.--These were investments for which a person receives a fixed income for a set period of time and include assets related to pensions or retirement such as equity in a Keogh self-employed retirement plan or in individual retirement arrangements (IRA's).

Bequests to Surviving Spouse.--This was equal to the value of property interest passing from the decedent to the surviving spouse and was taken as a deduction from the "total gross estate."

Date-of-Death Value of Gross Estate.--The amount of property in this category was the fair-market value of all the assets at the time of death of the decedent. Although this value was used as a criterion for filing an estate tax return, it was not the only measure that could be used in valuing property for estate tax purposes. See also "alternate value of gross estate."

Estate Tax After Credits.--This was the tax liability of the estate remaining after subtraction of credits for State death taxes, foreign death taxes, and Federal gift taxes previously paid. In addition, a "unified credit," graduated according to the year of death and a "credit" for gift taxes paid on post-1976 gifts, is allowed. See also "unified credit."

Estate Tax Before Credits.--This was the tax obtained by applying the graduated estate tax rates to the adjusted taxable estate reduced by the amount of Federal gift taxes previously paid.

Federal Gift Taxes Previously Paid.--Credit was allowed against the estate tax for the Federal gift tax paid on a gift made by a decedent before 1977. No credit, apart from the unified credit, was allowed for any gift tax paid on gifts made after 1976.

Lifetime Transfers.--Included were two categories of gifts that, by law, had to be reported in total gross estate: gifts taking effect at death, and gifts of property in which the decedent retained some rights during his or her lifetime.

Net Worth.--Net worth was equal to the total gross estate less debts and mortgages.

Nontaxable Returns.--Nontaxable returns were those with no estate tax after credits.

Other Tax Credits.--The sum of all tax credits (other than the unified credit) taken as a deduction against the estate tax before credits. Those include credits for State death taxes, foreign death taxes, Federal gift taxes and taxes on prior transfers.

Tax on Prior Transfers.--A tax credit was allowed for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. The credit was intended to lessen the burden of double taxation between successive estates whose owners had died within a short period of time. Depending on the time that elapsed between the deaths, a credit is allowed for all or part of the Federal estate tax paid by the transferor's estate with respect to the transfer.

Taxable Estate.--Taxable estate is the base to which the graduated Federal estate tax rates are applied in computing the estate tax before credits. Taxable estate is equal to the value of the "total gross estate" less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the ESOP deduction (included in the statistics for "other expenses and losses").

Taxable Returns.--Taxable returns were those with an amount of estate tax after credits.

Total Gross Estate.--An estate tax return was required in the case of every decedent whose gross estate exceeded the legal filing requirement in effect for the year of death. For estate tax purposes, the gross estate included all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or by administrative expenses. Included in the gross estate were such items as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent's interest in annuities receivable by the surviving beneficiary, the decedent's share in community

property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or courtesy of the surviving spouse (inherited property), and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety.

Unified Credit.--The unified credit, so called because it is used for both estate and gift tax purposes, is applied as a dollar for dollar reduction of the estate tax. (The unified credit represents the amount of tax on that part of gross estate which is below the filing requirement.) The credit must be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

NOTES AND REFERENCES

- [1] Based on the number of deaths of U.S. residents in 1986 as reported by the National Center for Health Statistics.
- [2] All data for 1986 year of death will be for decedents with \$500,000 or more in total gross estate, the filing requirement for that year of death. Data presented for the 1986, 1987, and 1988 filing years will be for decedents with \$600,000 or more in gross estate, the filing requirement for decedents dying after 1986.
- [3] Office of the Secretary of the Treasury, Office of Tax Analysis, *Legislative History of Death Taxation in the United States, 1963*, Unpublished Manuscript.
- [4] Bentz, Mary, "Estate Tax Returns, 1983," *Statistics of Income Bulletin*, Fall 1984, Volume 4, Number 2.
- [5] 1982 figures were converted to constant 1986 dollars using the implicit price deflator for gross national product, *Economic Report of the President*, U.S. Government Printing Office, Washington, DC, 1990. Only returns with \$500,000 or more of gross estate in 1986 dollars were included.
- [6] The reduction in estate tax for decedents using alternate valuation was estimated using the value of all assets on the date of death as reported on their returns.

- [7] Figures for each filing year were converted to constant 1986 dollars based on decedents' dates of death, using the implicit price deflator for gross national product.
- [8] Schwartz, Marvin, and Johnson, Barry, "Estimates of Personal Wealth, 1986," *Statistics of Income Bulletin*, Spring 1990, Volume 9, Number 4.
- [9] Woodburn, Louise, and Johnson, Barry, "Analyzing the Weighting Strategy for the Statistics of Income 1987 Estate Study," *American Statistical Association Proceedings*, 1989, Section on Survey Research Methods.
- [10] *Impact of the Economic Recovery Tax Act of 1981 on Estate Planning and Administration*, Program Material, California Continuing Education of the Bar, Berkeley, CA, 1982.
- [11] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986*, 1987.
- [12] *A Complete Guide to the Revenue Act of 1987*, Prentice Hall, Paramus, NJ, 1988.

Estate Tax Returns, 1986-1988

Table 1.—Returns Filed in 1986: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Number of returns	Gross estate	Type of property ¹			
			Real estate		Corporate stock	
			Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	42,125	59,805,047	32,806	12,361,635	33,747	17,029,085
\$500,000 under \$600,000	9,860	5,410,957	7,652	1,254,260	7,551	1,120,177
\$600,000 under \$1,000,000	17,149	13,024,272	12,864	2,969,008	13,493	2,929,218
\$1,000,000 under \$2,500,000	11,044	16,417,148	8,775	3,546,220	9,158	4,234,207
\$2,500,000 under \$5,000,000	2,819	9,732,378	2,429	2,390,843	2,437	2,775,647
\$5,000,000 under \$10,000,000	863	5,789,508	751	985,747	767	2,174,287
\$10,000,000 or more	390	9,430,785	334	1,215,556	343	3,795,549
Taxable returns, total	23,731	37,639,623	17,172	7,004,646	18,790	11,845,773
\$500,000 under \$600,000	5,031	2,764,310	3,553	567,542	3,885	628,786
\$600,000 under \$1,000,000	9,223	7,003,677	6,346	1,467,475	6,867	1,608,301
\$1,000,000 under \$2,500,000	6,798	10,236,947	4,888	2,188,970	5,708	2,888,550
\$2,500,000 under \$5,000,000	1,780	5,998,095	1,602	1,254,600	1,536	2,027,232
\$5,000,000 under \$10,000,000	594	3,988,457	518	659,733	527	1,447,025
\$10,000,000 or more	305	7,648,138	264	866,326	267	3,245,878
Nontaxable returns, total	18,393	22,165,424	15,634	5,356,989	14,957	5,183,312
\$500,000 under \$600,000	4,828	2,646,647	4,100	686,718	3,666	491,391
\$600,000 under \$1,000,000	7,927	6,020,595	6,518	1,501,533	6,626	1,320,917
\$1,000,000 under \$2,500,000	4,245	6,180,201	3,887	1,357,250	3,450	1,345,656
\$2,500,000 under \$5,000,000	1,038	3,734,283	826	1,136,243	901	748,414
\$5,000,000 under \$10,000,000	269	1,801,051	233	326,014	239	727,261
\$10,000,000 or more	85	1,782,647	70	349,230	76	549,671

Size of gross estate	Type of property ¹ (continued)							
	Federal savings bonds		Other Federal bonds		State and local bonds		Corporate and foreign bonds ¹	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	6,308	321,594	10,365	1,656,896	16,806	3,927,904	10,350	408,766
\$500,000 under \$600,000	1,851	67,462	2,526	199,878	2,778	215,993	1,948	64,623
\$600,000 under \$1,000,000	2,945	102,242	4,461	393,036	6,616	666,386	3,843	166,470
\$1,000,000 under \$2,500,000	1,196	81,795	2,014	249,980	5,217	1,174,120	3,366	76,249
\$2,500,000 under \$5,000,000	207	63,555	998	392,054	1,448	624,985	855	44,652
\$5,000,000 under \$10,000,000	83	5,386	248	133,953	508	524,669	212	18,784
\$10,000,000 or more	27	1,155	117	287,995	239	721,750	125	37,986
Taxable returns, total	3,728	233,223	6,726	1,129,474	9,633	2,669,581	6,478	270,596
\$500,000 under \$600,000	896	27,595	1,429	82,205	1,246	86,545	1,293	54,079
\$600,000 under \$1,000,000	1,731	63,814	2,770	273,718	3,611	403,510	2,069	98,896
\$1,000,000 under \$2,500,000	840	76,563	1,513	183,390	3,202	771,458	2,331	49,349
\$2,500,000 under \$5,000,000	173	59,471	703	223,817	1,040	402,626	528	23,390
\$5,000,000 under \$10,000,000	64	4,718	208	110,840	335	364,444	158	15,756
\$10,000,000 or more	24	1,062	103	255,504	198	640,998	99	29,125
Nontaxable returns, total	2,580	88,372	3,639	527,422	7,173	1,258,323	3,872	138,170
\$500,000 under \$600,000	955	39,867	1,097	117,673	1,532	129,448	655	10,544
\$600,000 under \$1,000,000	1,214	38,428	1,691	119,319	3,005	262,876	1,774	67,574
\$1,000,000 under \$2,500,000	356	5,232	502	66,591	2,015	402,662	1,035	26,900
\$2,500,000 under \$5,000,000	34	4,084	295	168,236	407	222,360	327	21,262
\$5,000,000 under \$10,000,000	19	668	40	23,113	172	160,226	55	3,028
\$10,000,000 or more	3	92	13	32,490	41	80,753	26	8,861

See footnote at end of table.

Table 1.—Returns Filed in 1986: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of property ¹ (continued)							
	Cash		Notes and mortgages		Life insurance		Annuities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	40,957	6,853,250	14,663	1,917,115	23,741	1,866,223	11,244	1,349,834
\$500,000 under \$600,000	9,582	1,272,978	2,998	185,034	5,489	246,782	2,412	115,469
\$600,000 under \$1,000,000	16,569	1,962,719	5,436	465,190	9,819	669,732	4,446	424,826
\$1,000,000 under \$2,500,000	10,762	1,967,223	4,096	518,237	6,500	636,024	3,227	599,834
\$2,500,000 under \$5,000,000	2,813	847,626	1,460	357,904	1,223	173,768	862	101,277
\$5,000,000 under \$10,000,000	850	353,970	446	145,415	489	88,900	202	64,763
\$10,000,000 or more	381	448,734	228	245,335	221	51,017	94	43,666
Taxable returns, total	23,165	4,618,460	8,513	1,167,911	11,093	559,341	3,848	440,930
\$500,000 under \$600,000	4,876	786,930	1,715	107,627	2,293	56,974	811	29,458
\$600,000 under \$1,000,000	9,015	1,270,845	2,993	242,489	4,010	162,813	1,098	59,676
\$1,000,000 under \$2,500,000	6,611	1,365,257	2,535	341,360	3,655	182,631	1,246	220,734
\$2,500,000 under \$5,000,000	1,778	556,813	773	220,625	676	58,618	512	61,091
\$5,000,000 under \$10,000,000	584	260,631	325	99,604	291	58,885	112	32,795
\$10,000,000 or more	301	377,984	172	156,207	170	39,421	69	37,177
Nontaxable returns, total	17,792	2,234,790	6,150	749,204	12,647	1,306,882	7,396	908,904
\$500,000 under \$600,000	4,707	486,047	1,282	77,408	3,196	189,808	1,601	86,011
\$600,000 under \$1,000,000	7,554	691,874	2,443	222,702	5,810	506,919	3,348	365,150
\$1,000,000 under \$2,500,000	4,151	601,966	1,561	176,877	2,845	453,393	1,982	379,101
\$2,500,000 under \$5,000,000	1,034	290,813	687	137,279	547	115,150	350	40,186
\$5,000,000 under \$10,000,000	265	93,340	121	45,811	198	30,016	91	31,968
\$10,000,000 or more	80	70,750	56	89,128	52	11,597	25	6,490

Size of gross estate	Type of property ¹ (continued)					
	Noncorporate business assets		Household goods and other assets		Lifetime transfers	
	Number	Amount	Number	Amount	Number	Amount
	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	11,202	2,069,860	38,017	2,346,169	8,581	7,696,716
\$500,000 under \$600,000	1,985	71,380	8,319	182,463	1,308	414,458
\$600,000 under \$1,000,000	4,005	333,726	15,433	471,664	3,501	1,470,053
\$1,000,000 under \$2,500,000	3,613	583,716	10,274	725,689	2,706	2,023,854
\$2,500,000 under \$5,000,000	1,020	270,364	2,787	427,553	625	1,262,150
\$5,000,000 under \$10,000,000	378	333,458	826	204,844	255	755,332
\$10,000,000 or more	202	477,216	377	333,955	185	1,770,869
Taxable returns, total	5,450	1,044,364	21,359	1,513,033	5,741	5,142,291
\$500,000 under \$600,000	868	28,534	4,087	87,792	728	220,242
\$600,000 under \$1,000,000	1,524	88,735	8,288	249,870	2,454	1,013,536
\$1,000,000 under \$2,500,000	2,086	279,637	6,341	406,782	1,790	1,282,268
\$2,500,000 under \$5,000,000	574	113,401	1,772	347,868	420	648,542
\$5,000,000 under \$10,000,000	252	196,720	576	158,415	192	578,893
\$10,000,000 or more	146	337,338	296	262,307	156	1,398,810
Nontaxable returns, total	5,752	1,025,495	16,657	833,135	2,840	2,554,425
\$500,000 under \$600,000	1,117	42,846	4,232	94,671	581	194,216
\$600,000 under \$1,000,000	2,481	244,991	7,146	221,794	1,047	456,518
\$1,000,000 under \$2,500,000	1,527	304,080	3,934	318,908	916	741,586
\$2,500,000 under \$5,000,000	446	156,963	1,015	79,685	205	613,608
\$5,000,000 under \$10,000,000	126	136,738	250	46,430	63	176,439
\$10,000,000 or more	56	139,878	81	71,648	29	372,059

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 1.—Returns Filed in 1986: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of deductions							
	Total allowable deductions		Funeral expenses		Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	42,124	28,312,932	39,318	177,351	15,615	533,565	27,200	591,174
\$500,000 under \$600,000	9,860	1,745,578	8,869	34,701	3,029	37,552	6,156	62,408
\$600,000 under \$1,000,000	17,148	5,073,628	16,279	66,670	6,079	101,782	10,847	145,660
\$1,000,000 under \$2,500,000	11,044	7,376,246	10,275	51,428	4,485	142,835	7,193	164,725
\$2,500,000 under \$5,000,000	2,819	5,016,097	2,698	15,820	1,355	92,395	2,122	91,213
\$5,000,000 under \$10,000,000	863	3,017,281	823	5,369	455	67,877	597	53,332
\$10,000,000 or more	390	6,084,101	374	3,364	213	91,123	286	73,835
Taxable returns, total	23,730	10,372,995	23,113	98,407	13,047	480,838	20,793	498,292
\$500,000 under \$600,000	5,031	187,764	4,885	17,838	2,281	28,489	4,239	43,158
\$600,000 under \$1,000,000	9,222	705,436	9,065	34,016	5,084	89,448	8,289	116,287
\$1,000,000 under \$2,500,000	6,798	2,276,971	6,581	29,612	3,972	131,688	5,900	143,400
\$2,500,000 under \$5,000,000	1,780	1,582,387	1,700	10,523	1,096	79,252	1,582	75,510
\$5,000,000 under \$10,000,000	594	1,300,729	582	3,856	419	64,543	531	49,791
\$10,000,000 or more	305	4,319,708	299	2,563	196	87,418	251	70,147
Nontaxable returns, total	18,393	17,939,937	16,205	78,944	2,568	52,727	6,407	92,882
\$500,000 under \$600,000	4,828	1,557,814	3,984	16,863	748	9,063	1,917	19,251
\$600,000 under \$1,000,000	7,927	4,368,192	7,214	32,654	995	12,335	2,558	29,374
\$1,000,000 under \$2,500,000	4,245	5,099,275	3,694	21,816	513	11,147	1,293	21,325
\$2,500,000 under \$5,000,000	1,038	3,433,710	998	5,297	259	13,142	540	15,703
\$5,000,000 under \$10,000,000	269	1,716,552	240	1,513	36	3,334	66	3,541
\$10,000,000 or more	85	1,764,393	75	801	18	3,706	34	3,688

Size of gross estate	Type of deductions (continued)							
	Other expenses and losses		Debts and mortgages		Charitable bequests		Bequests to surviving spouse	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total	31,337	370,141	35,890	2,941,675	7,835	3,573,298	20,010	20,125,729
\$500,000 under \$600,000	7,177	29,957	7,975	168,437	1,647	142,739	3,891	1,269,784
\$600,000 under \$1,000,000	12,847	76,026	14,314	527,306	3,073	518,105	7,866	3,638,079
\$1,000,000 under \$2,500,000	8,284	112,004	9,764	937,079	2,047	563,494	5,837	5,404,682
\$2,500,000 under \$5,000,000	2,082	61,795	2,650	492,645	580	665,076	1,701	3,597,154
\$5,000,000 under \$10,000,000	638	39,088	819	292,578	310	389,902	470	2,169,135
\$10,000,000 or more	309	51,271	368	523,630	177	1,293,982	244	4,046,895
Taxable returns, total	22,220	324,090	21,863	1,435,279	5,339	1,858,189	4,284	5,677,899
\$500,000 under \$600,000	4,724	21,180	4,467	52,493	1,114	8,995	301	15,611
\$600,000 under \$1,000,000	8,703	58,007	8,480	190,417	1,852	76,137	953	141,124
\$1,000,000 under \$2,500,000	6,325	99,528	6,348	417,525	1,524	112,242	1,912	1,342,978
\$2,500,000 under \$5,000,000	1,645	58,698	1,692	239,777	429	350,149	735	768,478
\$5,000,000 under \$10,000,000	551	37,328	582	183,198	263	248,123	219	713,890
\$10,000,000 or more	271	49,351	293	351,868	157	1,062,542	164	2,695,818
Nontaxable returns, total	9,117	46,050	14,027	1,506,396	2,496	1,715,108	15,727	14,447,830
\$500,000 under \$600,000	2,452	8,777	3,508	115,944	533	133,744	3,590	1,254,173
\$600,000 under \$1,000,000	4,144	18,019	5,834	336,889	1,222	441,968	6,913	3,496,955
\$1,000,000 under \$2,500,000	1,959	12,476	3,415	519,554	523	451,252	3,926	4,061,704
\$2,500,000 under \$5,000,000	437	3,097	958	252,868	151	314,927	966	2,828,676
\$5,000,000 under \$10,000,000	87	1,761	237	109,380	47	141,779	251	1,455,245
\$10,000,000 or more	38	1,920	75	171,762	20	231,439	81	1,351,077

See footnote at end of table.

Table 1.—Returns Filed in 1986: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	Number	Amount	Number	Amount	Number	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	38,054	31,634,721	3,650	438,433	38,124	32,073,154
\$500,000 under \$600,000	8,571	3,677,406	348	27,318	8,572	3,704,724
\$600,000 under \$1,000,000	15,212	7,987,893	667	51,858	15,266	8,039,751
\$1,000,000 under \$2,500,000	10,337	9,120,395	1,533	173,350	10,354	9,293,745
\$2,500,000 under \$5,000,000	2,715	4,723,645	650	56,195	2,717	4,779,839
\$5,000,000 under \$10,000,000	837	2,772,242	276	53,491	839	2,825,733
\$10,000,000 or more	382	3,353,142	177	76,221	385	3,429,362
Taxable returns, total	23,716	27,266,628	2,991	386,429	23,731	27,653,057
\$500,000 under \$600,000	5,031	2,576,546	*246	*21,894	5,031	2,598,440
\$600,000 under \$1,000,000	9,223	6,298,241	513	43,127	9,223	6,341,368
\$1,000,000 under \$2,500,000	6,783	7,959,976	1,209	147,012	6,798	8,106,988
\$2,500,000 under \$5,000,000	1,780	4,415,707	629	53,909	1,780	4,469,616
\$5,000,000 under \$10,000,000	594	2,687,728	238	48,274	594	2,736,002
\$10,000,000 or more	305	3,328,430	155	72,214	305	3,400,644
Nontaxable returns, total	14,338	4,368,093	659	52,004	14,402	4,420,097
\$500,000 under \$600,000	3,540	1,100,860	*101	*5,424	3,541	1,106,284
\$600,000 under \$1,000,000	5,990	1,689,652	*154	*8,731	6,043	1,698,383
\$1,000,000 under \$2,500,000	3,554	1,160,419	323	26,338	3,556	1,186,757
\$2,500,000 under \$5,000,000	935	307,937	21	2,286	937	310,223
\$5,000,000 under \$10,000,000	244	84,513	38	5,218	246	89,731
\$10,000,000 or more	77	24,712	22	4,007	80	28,718

Size of gross estate	Estate tax before credit		Allowable unified credit		Other tax credits		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All returns, total	38,134	12,074,359	38,033	4,243,093	25,166	1,448,193	23,731	6,383,073
\$500,000 under \$600,000	8,572	1,148,731	8,572	941,185	5,491	57,812	5,031	149,734
\$600,000 under \$1,000,000	15,266	2,588,502	15,219	1,652,598	9,670	176,293	9,223	759,611
\$1,000,000 under \$2,500,000	10,354	3,293,994	10,301	1,195,012	7,168	333,522	6,798	1,765,460
\$2,500,000 under \$5,000,000	2,717	1,964,293	2,717	309,254	1,910	257,912	1,780	1,397,128
\$5,000,000 under \$10,000,000	839	1,326,867	839	99,871	621	222,930	594	1,004,066
\$10,000,000 or more	385	1,751,972	385	45,173	306	399,723	305	1,307,076
Taxable returns, total	23,731	10,747,687	23,631	2,932,540	23,233	1,432,073	23,731	6,383,073
\$500,000 under \$600,000	5,031	815,856	5,031	612,060	4,851	54,062	5,031	149,734
\$600,000 under \$1,000,000	9,223	2,081,050	9,175	1,152,071	9,025	169,369	9,223	759,611
\$1,000,000 under \$2,500,000	6,798	2,936,763	6,745	841,908	6,690	329,395	6,798	1,765,460
\$2,500,000 under \$5,000,000	1,780	1,870,358	1,780	216,366	1,776	256,864	1,780	1,397,128
\$5,000,000 under \$10,000,000	594	1,300,008	594	73,240	589	222,702	594	1,004,066
\$10,000,000 or more	305	1,743,652	305	36,895	301	399,682	305	1,307,076
Nontaxable returns, total	14,402	1,326,672	14,402	1,310,553	1,933	16,120	—	—
\$500,000 under \$600,000	3,541	332,875	3,541	329,125	639	3,750	—	—
\$600,000 under \$1,000,000	6,043	507,452	6,043	500,527	645	6,924	—	—
\$1,000,000 under \$2,500,000	3,556	357,232	3,556	353,104	478	4,127	—	—
\$2,500,000 under \$5,000,000	937	93,935	937	92,887	134	1,048	—	—
\$5,000,000 under \$10,000,000	246	26,859	246	26,631	32	228	—	—
\$10,000,000 or more	80	8,320	80	8,278	5	42	—	—

¹ The types of property shown in columns 3 through 26 exclude lifetime transfers shown in columns 27 and 28.

* Estimate should be used with caution because of the small number of sample estate returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 1B.—Returns Filed in 1987: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Gross estate		Type of property ¹			
			Real estate		Corporate stock	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	45,113	66,564,120	35,519	12,826,579	34,987	18,667,760
\$500,000 under \$600,000	7,546	4,137,905	5,803	1,038,839	5,495	829,035
\$600,000 under \$1,000,000	20,148	15,282,203	15,597	3,690,249	15,225	3,531,641
\$1,000,000 under \$2,500,000	12,976	18,968,685	10,568	4,173,277	10,561	4,905,480
\$2,500,000 under \$5,000,000	2,959	10,196,669	2,315	1,632,661	2,410	3,043,895
\$5,000,000 under \$10,000,000	1,000	6,721,123	831	1,047,989	867	2,304,538
\$10,000,000 or more	484	11,257,535	404	1,243,564	429	4,053,172
Taxable returns, total	21,335	37,758,944	15,907	6,274,688	16,969	11,809,870
\$500,000 under \$600,000	1,511	864,256	1,003	169,628	1,113	204,261
\$600,000 under \$1,000,000	10,113	7,727,584	7,381	1,760,126	7,828	2,003,033
\$1,000,000 under \$2,500,000	6,884	10,178,448	5,350	2,040,731	5,669	2,971,456
\$2,500,000 under \$5,000,000	1,816	6,291,095	1,347	861,764	1,474	1,846,195
\$5,000,000 under \$10,000,000	663	4,486,060	538	618,985	574	1,586,613
\$10,000,000 or more	349	8,211,502	288	823,455	311	3,198,313
Nontaxable returns, total	23,778	28,805,176	19,612	6,551,891	18,019	6,857,890
\$500,000 under \$600,000	6,035	3,273,649	4,799	869,211	4,382	624,774
\$600,000 under \$1,000,000	10,036	7,554,619	8,216	1,930,124	7,397	1,528,607
\$1,000,000 under \$2,500,000	6,093	8,790,237	5,218	2,132,546	4,892	1,934,024
\$2,500,000 under \$5,000,000	1,143	3,905,574	968	770,898	936	1,197,699
\$5,000,000 under \$10,000,000	338	2,235,063	294	429,004	294	717,925
\$10,000,000 or more	135	3,046,034	117	420,109	119	854,859

Size of gross estate	Type of property ¹ (continued)							
	Federal savings bonds		Other Federal bonds		State and local bonds		Corporate and foreign bonds ¹	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	6,552	289,692	9,990	1,658,980	18,361	5,028,636	10,679	567,412
\$500,000 under \$600,000	1,153	52,976	1,512	144,140	1,994	165,604	1,435	42,826
\$600,000 under \$1,000,000	3,454	134,678	4,510	447,566	7,289	847,363	4,954	203,723
\$1,000,000 under \$2,500,000	1,603	78,326	2,973	461,775	6,519	1,589,636	3,154	146,333
\$2,500,000 under \$5,000,000	215	11,926	611	196,043	1,679	924,554	728	77,379
\$5,000,000 under \$10,000,000	77	5,581	254	162,587	588	633,913	275	55,733
\$10,000,000 or more	50	6,205	129	246,869	292	867,566	133	41,417
Taxable returns, total	3,322	173,621	5,360	1,041,870	9,463	3,282,443	5,699	318,375
\$500,000 under \$600,000	167	13,040	379	34,410	441	50,516	328	10,768
\$600,000 under \$1,000,000	1,933	85,312	2,419	226,866	3,635	480,268	2,679	101,259
\$1,000,000 under \$2,500,000	1,005	57,540	1,876	306,335	3,632	942,484	1,939	91,941
\$2,500,000 under \$5,000,000	124	8,092	391	151,726	1,126	657,222	456	54,639
\$5,000,000 under \$10,000,000	55	4,649	196	130,093	412	489,491	195	29,389
\$10,000,000 or more	37	4,988	98	192,440	217	662,461	102	30,379
Nontaxable returns, total	3,230	116,070	4,630	617,109	8,898	1,746,193	4,981	249,037
\$500,000 under \$600,000	986	39,935	1,133	109,730	1,552	115,087	1,107	32,059
\$600,000 under \$1,000,000	1,521	49,366	2,092	220,699	3,654	367,095	2,275	102,465
\$1,000,000 under \$2,500,000	598	20,786	1,097	155,440	2,888	647,152	1,214	54,392
\$2,500,000 under \$5,000,000	91	3,834	220	44,317	553	267,332	272	22,740
\$5,000,000 under \$10,000,000	22	932	58	32,494	176	144,422	80	26,344
\$10,000,000 or more	13	1,216	31	54,429	75	205,105	31	11,038

See footnote at end of table.

Table 1B.—Returns Filed in 1987: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of property ¹ (continued)							
	Cash		Notes and mortgages		Life insurance		Annuities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	43,726	7,212,155	13,290	1,823,663	24,489	1,989,999	11,981	1,494,069
\$500,000 under \$600,000	7,308	885,749	1,883	125,165	4,348	181,981	1,991	112,099
\$600,000 under \$1,000,000	19,535	2,605,210	5,300	418,789	10,498	642,247	4,701	389,101
\$1,000,000 under \$2,500,000	12,588	2,201,177	4,356	580,374	7,107	741,489	3,971	565,103
\$2,500,000 under \$5,000,000	2,860	710,316	1,109	271,028	1,700	257,014	892	260,140
\$5,000,000 under \$10,000,000	966	379,830	412	146,356	545	97,164	289	100,058
\$10,000,000 or more	469	429,873	229	281,951	291	70,104	137	67,567
Taxable returns, total	20,776	4,236,691	6,008	837,304	9,187	556,505	3,723	460,585
\$500,000 under \$600,000	1,457	197,331	315	24,513	652	20,307	323	13,578
\$600,000 under \$1,000,000	9,833	1,565,746	2,634	184,137	4,148	147,885	1,373	88,258
\$1,000,000 under \$2,500,000	6,749	1,483,110	2,016	245,614	2,965	190,808	1,368	158,730
\$2,500,000 under \$5,000,000	1,751	415,784	618	145,408	899	95,126	425	110,437
\$5,000,000 under \$10,000,000	645	259,021	258	92,592	325	48,576	152	44,232
\$10,000,000 or more	341	315,700	167	145,039	199	53,802	83	45,351
Nontaxable returns, total	22,951	2,975,464	7,282	986,360	15,302	1,433,494	8,257	1,033,484
\$500,000 under \$600,000	5,851	688,418	1,568	100,652	3,697	161,674	1,669	98,521
\$600,000 under \$1,000,000	9,702	1,039,464	2,666	234,651	6,350	494,362	3,327	300,843
\$1,000,000 under \$2,500,000	5,839	718,067	2,340	334,760	4,142	550,680	2,603	406,373
\$2,500,000 under \$5,000,000	1,109	294,532	491	125,620	801	161,888	467	149,703
\$5,000,000 under \$10,000,000	321	120,810	154	53,764	221	48,588	138	55,826
\$10,000,000 or more	129	114,173	62	136,913	91	16,302	54	22,217

Size of gross estate	Type of property ¹ (continued)					
	Noncorporate business assets		Household goods and other assets		Lifetime transfers	
	Number	Amount	Number	Amount	Number	Amount
	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	11,354	2,736,870	40,947	2,515,953	8,889	9,752,348
\$500,000 under \$600,000	1,408	86,783	6,775	153,612	968	319,095
\$600,000 under \$1,000,000	4,217	313,008	18,126	572,545	3,519	1,486,081
\$1,000,000 under \$2,500,000	3,861	636,369	11,903	682,510	2,846	2,206,834
\$2,500,000 under \$5,000,000	1,141	373,656	2,734	391,079	1,006	2,046,977
\$5,000,000 under \$10,000,000	456	352,830	943	291,349	345	1,143,195
\$10,000,000 or more	272	974,222	466	424,859	206	2,550,166
Taxable returns, total	4,297	1,119,790	19,397	1,464,381	4,602	6,182,818
\$500,000 under \$600,000	105	9,971	1,315	28,973	235	86,959
\$600,000 under \$1,000,000	1,671	112,039	9,073	292,221	1,775	680,432
\$1,000,000 under \$2,500,000	1,444	207,941	6,364	337,816	1,494	1,143,940
\$2,500,000 under \$5,000,000	605	181,611	1,673	261,438	699	1,501,653
\$5,000,000 under \$10,000,000	287	192,926	633	203,726	246	785,768
\$10,000,000 or more	184	415,302	339	340,207	153	1,984,066
Nontaxable returns, total	7,057	1,617,079	21,551	1,051,572	4,287	3,569,530
\$500,000 under \$600,000	1,302	76,812	5,460	124,639	733	232,136
\$600,000 under \$1,000,000	2,546	200,970	9,054	280,324	1,744	805,648
\$1,000,000 under \$2,500,000	2,417	428,428	5,538	344,694	1,352	1,062,894
\$2,500,000 under \$5,000,000	536	192,045	1,060	129,641	307	545,324
\$5,000,000 under \$10,000,000	169	159,904	311	87,623	99	357,426
\$10,000,000 or more	87	558,920	128	84,652	53	566,100

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 1B.—Returns Filed in 1987: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of deductions							
	Total allowable deductions		Funeral expenses		Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	45,084	30,873,408	42,246	199,666	16,128	612,728	27,634	622,491
\$500,000 under \$600,000	7,521	1,267,861	6,996	29,628	1,988	24,442	4,155	39,369
\$600,000 under \$1,000,000	20,148	5,016,183	18,939	83,750	6,718	118,315	12,420	172,292
\$1,000,000 under \$2,500,000	12,972	8,528,280	12,091	57,306	5,211	178,440	8,166	189,086
\$2,500,000 under \$5,000,000	2,959	5,201,065	2,811	17,272	1,429	105,160	1,866	88,342
\$5,000,000 under \$10,000,000	1,000	3,541,001	946	6,255	526	78,933	685	58,627
\$10,000,000 or more	484	7,319,018	462	5,454	256	107,438	342	74,774
Taxable returns, total	21,330	9,769,281	20,683	96,751	12,387	513,325	18,567	494,473
\$500,000 under \$600,000	1,511	40,782	1,442	5,638	587	6,088	1,248	12,026
\$600,000 under \$1,000,000	10,113	614,134	9,797	41,567	5,357	95,049	8,766	132,106
\$1,000,000 under \$2,500,000	6,879	1,688,643	6,701	30,591	4,483	157,120	6,151	155,596
\$2,500,000 under \$5,000,000	1,816	1,668,236	1,764	10,611	1,262	89,368	1,533	76,239
\$5,000,000 under \$10,000,000	663	1,437,801	641	4,091	469	69,731	576	50,708
\$10,000,000 or more	349	4,319,685	339	4,253	230	95,968	293	67,798
Nontaxable returns, total	23,753	21,104,127	21,563	102,915	3,742	99,403	9,067	128,018
\$500,000 under \$600,000	6,010	1,227,079	5,554	23,991	1,402	18,354	2,908	27,343
\$600,000 under \$1,000,000	10,036	4,402,049	9,143	42,184	1,362	23,266	3,654	40,186
\$1,000,000 under \$2,500,000	6,093	6,839,637	5,390	26,715	728	21,320	2,015	33,490
\$2,500,000 under \$5,000,000	1,143	3,532,830	1,048	6,661	167	15,792	332	12,103
\$5,000,000 under \$10,000,000	338	2,103,200	305	2,164	58	9,202	109	7,919
\$10,000,000 or more	135	2,999,333	124	1,201	26	11,469	49	6,977

Size of gross estate	Type of deductions (continued)							
	Other expenses and losses		Debts and mortgages		Charitable bequests		Bequests to surviving spouse	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total	32,874	443,176	38,067	3,566,565	8,987	3,978,020	20,191	21,540,909
\$500,000 under \$600,000	5,337	23,272	6,119	154,099	1,297	93,154	2,795	903,963
\$600,000 under \$1,000,000	14,695	98,512	16,782	634,520	3,496	640,611	8,117	3,269,768
\$1,000,000 under \$2,500,000	9,537	114,431	11,122	990,639	2,875	858,208	6,730	6,155,216
\$2,500,000 under \$5,000,000	2,167	69,702	2,669	585,704	770	504,899	1,680	3,832,111
\$5,000,000 under \$10,000,000	755	45,019	919	434,473	338	402,273	572	2,586,744
\$10,000,000 or more	383	92,239	457	767,130	212	1,478,876	296	4,793,107
Taxable returns, total	20,380	356,981	19,457	1,461,378	4,886	1,797,661	2,927	5,050,236
\$500,000 under \$600,000	1,408	5,901	1,371	9,338	196	948	17	843
\$600,000 under \$1,000,000	9,687	70,076	8,982	156,463	1,872	50,399	605	68,473
\$1,000,000 under \$2,500,000	6,646	92,825	6,417	363,806	1,856	226,676	1,225	663,290
\$2,500,000 under \$5,000,000	1,708	58,601	1,712	249,955	515	178,285	646	1,005,438
\$5,000,000 under \$10,000,000	614	41,654	639	224,535	271	222,790	261	824,292
\$10,000,000 or more	317	87,923	337	457,281	177	1,118,563	173	2,487,899
Nontaxable returns, total	12,493	86,195	18,610	2,105,187	4,101	2,180,359	17,264	16,490,674
\$500,000 under \$600,000	3,929	17,371	4,748	144,761	1,102	92,206	2,778	903,120
\$600,000 under \$1,000,000	5,008	28,436	7,800	478,057	1,624	590,212	7,512	3,201,295
\$1,000,000 under \$2,500,000	2,891	21,606	4,705	626,833	1,019	631,531	5,506	5,491,926
\$2,500,000 under \$5,000,000	458	11,101	956	335,750	255	326,614	1,034	2,826,673
\$5,000,000 under \$10,000,000	141	3,365	280	209,938	67	179,483	312	1,762,452
\$10,000,000 or more	67	4,316	121	309,849	34	360,313	123	2,305,208

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 1B.—Returns Filed in 1987: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	Number	Amount	Number	Amount	Number	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	40,874	35,913,662	3,648	541,366	40,935	36,455,028
\$500,000 under \$600,000	6,490	2,911,369	265	18,846	6,511	2,930,215
\$600,000 under \$1,000,000	18,201	10,296,891	958	94,145	18,223	10,391,036
\$1,000,000 under \$2,500,000	11,914	10,515,784	1,238	153,989	11,922	10,669,773
\$2,500,000 under \$5,000,000	2,828	5,067,695	650	107,674	2,834	5,175,369
\$5,000,000 under \$10,000,000	969	3,180,200	317	78,092	972	3,258,292
\$10,000,000 or more	473	3,941,723	220	88,621	473	4,030,344
Taxable returns, total	21,335	27,989,656	2,550	447,123	21,335	28,436,779
\$500,000 under \$600,000	1,511	823,473	114	6,746	1,511	830,219
\$600,000 under \$1,000,000	10,113	7,113,447	581	71,841	10,113	7,185,288
\$1,000,000 under \$2,500,000	6,884	8,489,803	866	118,728	6,884	8,608,531
\$2,500,000 under \$5,000,000	1,816	4,622,858	558	96,819	1,816	4,719,677
\$5,000,000 under \$10,000,000	663	3,048,258	245	69,225	663	3,117,483
\$10,000,000 or more	349	3,891,816	185	83,765	349	3,975,581
Nontaxable returns, total	19,540	7,924,006	1,098	94,243	19,600	8,018,249
\$500,000 under \$600,000	4,979	2,087,896	151	12,100	5,000	2,099,996
\$600,000 under \$1,000,000	8,088	3,183,444	377	22,305	8,111	3,205,749
\$1,000,000 under \$2,500,000	5,030	2,025,981	372	35,261	5,039	2,061,242
\$2,500,000 under \$5,000,000	1,012	444,836	91	10,855	1,018	455,691
\$5,000,000 under \$10,000,000	306	131,942	72	8,867	309	140,808
\$10,000,000 or more	124	49,907	34	4,856	124	54,763

Size of gross estate	Estate tax before credit		Allowable unified credit		Other tax credits		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All returns, total	40,908	13,767,320	40,907	5,803,427	25,128	1,605,903	21,335	6,357,981
\$500,000 under \$600,000	6,502	904,276	6,502	864,104	2,713	24,831	1,511	15,340
\$600,000 under \$1,000,000	18,208	3,358,540	18,208	2,569,767	11,726	208,352	10,113	580,417
\$1,000,000 under \$2,500,000	11,920	3,765,036	11,920	1,728,627	7,595	362,303	6,884	1,674,104
\$2,500,000 under \$5,000,000	2,834	2,151,744	2,834	426,272	1,999	279,323	1,816	1,446,148
\$5,000,000 under \$10,000,000	972	1,525,621	971	144,448	726	255,002	663	1,126,172
\$10,000,000 or more	473	2,062,104	473	70,209	368	476,093	349	1,515,801
Taxable returns, total	21,335	11,296,781	21,334	3,373,581	20,949	1,565,211	21,335	6,357,981
\$500,000 under \$600,000	1,511	263,110	1,511	230,485	1,454	17,285	1,511	15,340
\$600,000 under \$1,000,000	10,113	2,368,463	10,113	1,597,965	9,886	190,077	10,113	580,417
\$1,000,000 under \$2,500,000	6,884	3,127,428	6,884	1,101,430	6,807	351,891	6,884	1,674,104
\$2,500,000 under \$5,000,000	1,816	2,010,307	1,816	286,829	1,797	277,329	1,816	1,446,148
\$5,000,000 under \$10,000,000	663	1,481,936	662	102,398	657	253,367	663	1,126,172
\$10,000,000 or more	349	2,045,537	349	54,474	348	475,262	349	1,515,801
Nontaxable returns, total	19,573	2,470,539	19,573	2,429,846	4,179	40,693	—	—
\$500,000 under \$600,000	4,991	641,165	4,991	633,619	1,259	7,546	—	—
\$600,000 under \$1,000,000	8,095	990,077	8,095	971,802	1,840	18,275	—	—
\$1,000,000 under \$2,500,000	5,037	637,609	5,037	627,197	788	10,412	—	—
\$2,500,000 under \$5,000,000	1,018	141,437	1,018	139,443	203	1,994	—	—
\$5,000,000 under \$10,000,000	309	43,685	309	42,050	69	1,635	—	—
\$10,000,000 or more	124	16,567	124	15,736	20	831	—	—

¹ The types of property shown in columns 3 through 26 exclude lifetime transfers shown in columns 27 and 28.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 1C.—Returns Filed in 1988: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Gross estate		Type of property ¹			
			Real estate		Corporate stock	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	43,683	70,625,351	35,077	13,564,791	34,333	19,638,765
\$500,000 under \$600,000	2,823	1,560,560	2,274	474,971	2,084	251,729
\$600,000 under \$1,000,000	21,347	16,384,752	16,647	4,128,234	16,145	3,483,908
\$1,000,000 under \$2,500,000	14,891	21,770,233	12,249	4,783,112	12,115	5,732,993
\$2,500,000 under \$5,000,000	3,070	10,399,816	2,606	1,795,203	2,640	3,221,050
\$5,000,000 under \$10,000,000	1,013	6,767,629	844	1,079,346	866	2,088,766
\$10,000,000 or more	541	13,742,360	457	1,303,925	483	4,860,318
Taxable returns, total	18,948	39,794,444	14,419	6,370,186	15,004	12,013,992
\$500,000 under \$600,000	251	141,453	189	30,945	201	26,355
\$600,000 under \$1,000,000	7,821	6,313,122	5,635	1,398,441	5,907	1,545,872
\$1,000,000 under \$2,500,000	7,804	11,517,333	6,108	2,421,743	6,265	3,128,676
\$2,500,000 under \$5,000,000	2,014	6,841,576	1,613	964,267	1,715	2,332,713
\$5,000,000 under \$10,000,000	671	4,468,104	554	652,990	577	1,424,570
\$10,000,000 or more	387	10,512,855	319	901,799	339	3,555,805
Nontaxable returns, total	24,735	30,830,907	20,658	7,194,605	19,328	7,624,773
\$500,000 under \$600,000	2,572	1,419,107	2,085	444,026	1,883	225,374
\$600,000 under \$1,000,000	13,525	10,071,630	11,011	2,729,794	10,238	1,938,035
\$1,000,000 under \$2,500,000	7,086	10,252,899	6,141	2,361,369	5,850	2,604,317
\$2,500,000 under \$5,000,000	1,056	3,558,240	994	830,935	924	888,338
\$5,000,000 under \$10,000,000	342	2,299,525	290	426,355	289	664,196
\$10,000,000 or more	153	3,229,506	137	402,126	143	1,304,513

Size of gross estate	Type of property ¹ (continued)							
	Federal savings bonds		Other Federal bonds		State and local bonds		Corporate and foreign bonds ¹	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	6,225	243,307	9,239	1,539,252	19,521	5,823,077	9,391	471,854
\$500,000 under \$600,000	405	6,731	424	27,551	891	58,765	454	9,200
\$600,000 under \$1,000,000	3,512	138,879	4,372	375,662	8,509	1,071,945	4,285	130,063
\$1,000,000 under \$2,500,000	1,941	73,686	3,267	476,314	7,412	1,993,729	3,429	143,710
\$2,500,000 under \$5,000,000	235	15,337	783	193,203	1,753	951,320	826	41,888
\$5,000,000 under \$10,000,000	86	4,365	260	166,208	611	680,983	236	44,706
\$10,000,000 or more	46	4,308	133	300,315	344	1,066,335	160	102,288
Taxable returns, total	2,753	129,233	4,497	1,056,080	9,357	3,807,050	4,581	260,839
\$500,000 under \$600,000	*44	*60	*63	*4,250	*114	*11,107	*40	*1,629
\$600,000 under \$1,000,000	1,354	63,753	1,461	154,893	3,187	473,738	1,711	54,702
\$1,000,000 under \$2,500,000	1,102	45,070	2,069	348,048	4,118	1,192,139	1,900	77,962
\$2,500,000 under \$5,000,000	161	13,311	611	165,008	1,256	726,553	655	31,989
\$5,000,000 under \$10,000,000	58	3,070	183	121,126	430	508,545	161	28,642
\$10,000,000 or more	34	3,968	110	262,756	252	894,968	114	65,916
Nontaxable returns, total	3,471	114,074	4,742	483,172	10,164	2,016,028	4,810	211,015
\$500,000 under \$600,000	362	6,671	361	23,301	777	47,659	414	7,571
\$600,000 under \$1,000,000	2,158	75,126	2,911	220,769	5,322	598,207	2,574	75,361
\$1,000,000 under \$2,500,000	839	28,616	1,198	128,267	3,294	801,590	1,530	65,748
\$2,500,000 under \$5,000,000	*73	*2,026	172	28,195	496	224,767	171	9,899
\$5,000,000 under \$10,000,000	28	1,295	77	45,082	181	172,438	75	16,064
\$10,000,000 or more	12	339	23	37,559	92	171,367	46	36,372

See footnote at end of table.

Table 1C.—Returns Filed in 1988: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of property ¹ (continued)							
	Cash		Notes and mortgages		Life insurance		Annuities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	42,345	7,614,416	12,568	1,708,717	23,741	2,150,015	11,985	1,692,324
\$500,000 under \$600,000	2,651	287,350	732	43,308	1,542	78,240	663	48,067
\$600,000 under \$1,000,000	20,770	2,983,127	5,358	423,086	11,364	653,461	5,575	468,800
\$1,000,000 under \$2,500,000	14,456	2,563,887	4,631	499,506	8,210	907,625	4,441	744,786
\$2,500,000 under \$5,000,000	2,958	870,721	1,178	340,039	1,736	277,084	841	242,224
\$5,000,000 under \$10,000,000	982	432,952	396	146,162	576	138,173	300	112,813
\$10,000,000 or more	530	476,379	273	256,616	314	95,433	164	75,633
Taxable returns, total	18,581	4,163,744	5,414	790,485	8,312	562,926	3,367	469,984
\$500,000 under \$600,000	243	28,677	113	8,310	96	6,266	*77	*10,050
\$600,000 under \$1,000,000	7,700	1,412,541	2,011	168,294	3,292	103,574	1,022	58,942
\$1,000,000 under \$2,500,000	7,652	1,499,748	2,102	228,014	3,420	226,735	1,605	209,937
\$2,500,000 under \$5,000,000	1,957	559,413	775	153,268	967	113,370	421	106,768
\$5,000,000 under \$10,000,000	649	300,187	227	79,787	326	54,123	148	47,727
\$10,000,000 or more	380	363,179	186	152,812	211	58,857	93	36,560
Nontaxable returns, total	23,765	3,450,671	7,154	918,232	15,429	1,587,089	8,618	1,222,340
\$500,000 under \$600,000	2,408	258,673	619	34,998	1,447	71,974	586	38,018
\$600,000 under \$1,000,000	13,070	1,570,586	3,348	254,792	8,072	549,887	4,553	409,858
\$1,000,000 under \$2,500,000	6,804	1,064,139	2,529	271,491	4,790	680,890	2,836	534,849
\$2,500,000 under \$5,000,000	1,001	311,308	403	186,772	769	163,714	420	135,455
\$5,000,000 under \$10,000,000	333	132,765	168	66,374	250	84,050	151	65,086
\$10,000,000 or more	149	113,200	87	103,804	102	36,575	71	39,074

Size of gross estate	Type of property ¹ (continued)					
	Noncorporate business assets		Household goods and other assets		Lifetime transfers	
	Number	Amount	Number	Amount	Number	Amount
	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	10,916	2,519,361	39,374	2,547,407	9,382	11,112,065
\$500,000 under \$600,000	601	45,179	2,414	66,675	543	162,794
\$600,000 under \$1,000,000	4,232	311,230	18,890	444,483	3,897	1,771,873
\$1,000,000 under \$2,500,000	4,203	612,032	13,719	644,329	3,382	2,594,523
\$2,500,000 under \$5,000,000	1,124	504,852	2,889	442,114	939	1,504,782
\$5,000,000 under \$10,000,000	468	363,915	954	186,278	378	1,322,963
\$10,000,000 or more	287	682,153	509	763,528	243	3,755,131
Taxable returns, total	4,102	1,198,395	16,943	1,442,206	4,459	7,529,326
\$500,000 under \$600,000	**	**	224	5,131	**	**
\$600,000 under \$1,000,000	**1,440	**114,558	6,609	113,563	**1,417	**658,926
\$1,000,000 under \$2,500,000	1,549	239,284	7,202	292,656	1,898	1,607,321
\$2,500,000 under \$5,000,000	642	262,823	1,904	282,378	675	1,129,716
\$5,000,000 under \$10,000,000	279	186,018	637	120,551	279	940,767
\$10,000,000 or more	191	395,713	367	627,928	189	3,192,595
Nontaxable returns, total	6,814	1,320,966	22,431	1,105,202	4,924	3,582,739
\$500,000 under \$600,000	**	**	2,190	61,544	**	**
\$600,000 under \$1,000,000	**3,393	**241,850	12,281	330,920	**3,022	**1,275,741
\$1,000,000 under \$2,500,000	2,654	372,748	6,517	351,673	1,483	987,201
\$2,500,000 under \$5,000,000	482	242,029	985	159,737	265	375,066
\$5,000,000 under \$10,000,000	189	177,897	317	65,727	99	382,196
\$10,000,000 or more	96	286,441	141	135,600	54	562,536

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 1C.—Returns Filed in 1988: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of deductions							
	Total allowable deductions		Funeral expenses		Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	43,596	33,523,907	40,274	197,547	15,408	632,595	25,702	604,906
\$500,000 under \$600,000	2,740	478,176	2,365	9,592	484	5,809	1,192	10,270
\$600,000 under \$1,000,000	21,346	5,400,451	19,875	91,062	6,449	117,683	12,302	161,456
\$1,000,000 under \$2,500,000	14,891	9,516,321	13,688	67,012	6,066	206,889	9,048	217,490
\$2,500,000 under \$5,000,000	3,070	5,071,318	2,884	18,939	1,548	100,423	2,081	88,041
\$5,000,000 under \$10,000,000	1,010	3,630,523	950	6,111	542	74,465	686	55,570
\$10,000,000 or more	541	9,427,118	512	4,830	319	127,326	392	72,080
Taxable returns, total	18,944	11,991,865	18,500	91,024	11,726	536,362	16,642	464,365
\$500,000 under \$600,000	251	9,363	251	1,313	72	574	235	2,612
\$600,000 under \$1,000,000	7,820	513,283	7,692	34,720	4,224	81,515	6,752	96,500
\$1,000,000 under \$2,500,000	7,804	1,825,270	7,584	35,315	5,237	183,640	6,939	178,786
\$2,500,000 under \$5,000,000	2,014	1,941,407	1,954	11,993	1,428	94,928	1,825	79,193
\$5,000,000 under \$10,000,000	668	1,440,787	645	3,944	476	65,419	558	46,853
\$10,000,000 or more	387	6,261,754	373	3,739	289	110,286	332	60,421
Nontaxable returns, total	24,651	21,532,042	21,774	106,523	3,682	96,233	9,060	140,541
\$500,000 under \$600,000	2,488	468,813	2,114	8,280	412	5,235	957	7,658
\$600,000 under \$1,000,000	13,525	4,887,168	12,183	56,342	2,225	36,168	5,550	64,955
\$1,000,000 under \$2,500,000	7,086	7,691,051	6,104	31,697	830	23,249	2,108	38,704
\$2,500,000 under \$5,000,000	1,056	3,129,911	930	6,946	119	5,495	256	8,848
\$5,000,000 under \$10,000,000	342	2,189,736	305	2,167	66	9,046	128	8,717
\$10,000,000 or more	153	3,165,364	138	1,091	30	17,040	60	11,659

Size of gross estate	Type of deductions (continued)							
	Other expenses and losses		Debts and mortgages		Charitable bequests		Bequests to surviving spouse	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total	30,762	489,134	35,547	3,252,149	8,376	4,822,104	20,593	23,539,610
\$500,000 under \$600,000	1,651	8,459	1,927	59,938	460	11,182	1,168	372,974
\$600,000 under \$1,000,000	14,858	88,004	16,989	617,632	3,545	561,261	9,154	3,765,013
\$1,000,000 under \$2,500,000	10,716	167,792	12,429	1,054,336	2,854	830,767	7,697	6,977,449
\$2,500,000 under \$5,000,000	2,304	81,093	2,755	468,237	956	695,734	1,690	3,625,448
\$5,000,000 under \$10,000,000	805	57,257	937	408,596	329	496,761	557	2,531,763
\$10,000,000 or more	427	86,529	512	643,410	232	2,226,399	327	6,266,963
Taxable returns, total	18,434	408,515	17,111	1,298,194	4,485	2,546,004	3,039	6,648,079
\$500,000 under \$600,000	251	1,026	191	3,441
\$600,000 under \$1,000,000	7,655	57,978	6,842	133,038	**1,382	**30,368	**538	**79,819
\$1,000,000 under \$2,500,000	7,613	143,396	7,198	373,699	1,922	205,462	1,299	704,973
\$2,500,000 under \$5,000,000	1,922	75,820	1,855	233,114	739	324,374	759	1,121,985
\$5,000,000 under \$10,000,000	639	49,228	647	195,821	256	248,103	253	831,420
\$10,000,000 or more	353	81,067	377	359,081	186	1,737,697	191	3,909,883
Nontaxable returns, total	12,329	80,619	18,436	1,953,954	3,891	2,276,101	17,553	16,891,531
\$500,000 under \$600,000	1,400	7,433	1,736	56,497
\$600,000 under \$1,000,000	7,203	30,026	10,146	484,593	**2,623	**542,075	**9,785	**4,058,168
\$1,000,000 under \$2,500,000	3,103	24,396	5,230	680,637	932	625,305	6,398	6,272,476
\$2,500,000 under \$5,000,000	382	5,273	900	235,123	218	371,360	932	2,503,464
\$5,000,000 under \$10,000,000	166	8,029	290	212,775	73	248,658	304	1,700,344
\$10,000,000 or more	74	5,462	134	284,330	46	488,703	135	2,357,080

See footnote at end of table.

Table 1C.—Returns Filed in 1988: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	Number	Amount	Number	Amount	Number	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	39,480	37,250,179	4,582	918,247	39,551	38,168,426
\$500,000 under \$600,000	2,423	1,090,043	*129	*23,845	2,423	1,113,889
\$600,000 under \$1,000,000	19,153	11,016,864	1,468	188,435	19,180	11,205,300
\$1,000,000 under \$2,500,000	13,515	12,310,005	1,646	298,621	13,552	12,608,627
\$2,500,000 under \$5,000,000	2,894	5,349,486	764	142,292	2,894	5,491,778
\$5,000,000 under \$10,000,000	964	3,168,298	331	103,428	967	3,271,726
\$10,000,000 or more	531	4,315,482	244	161,625	535	4,477,107
Taxable returns, total	18,948	27,802,575	3,040	768,440	18,948	28,571,015
\$500,000 under \$600,000	251	132,090	*91	*20,252	251	152,342
\$600,000 under \$1,000,000	7,821	5,799,837	790	157,508	7,821	5,957,345
\$1,000,000 under \$2,500,000	7,804	9,692,061	1,151	230,707	7,804	9,922,768
\$2,500,000 under \$5,000,000	2,014	4,900,169	548	123,574	2,014	5,023,743
\$5,000,000 under \$10,000,000	671	3,027,317	269	88,323	671	3,115,640
\$10,000,000 or more	387	4,251,101	190	148,076	387	4,399,177
Nontaxable returns, total	20,531	9,447,604	1,542	149,807	20,602	9,597,411
\$500,000 under \$600,000	2,172	957,953	*39	*3,594	2,172	961,547
\$600,000 under \$1,000,000	11,331	5,217,027	678	30,927	11,359	5,247,954
\$1,000,000 under \$2,500,000	5,711	2,617,944	495	67,915	5,748	2,685,859
\$2,500,000 under \$5,000,000	881	449,317	215	18,718	881	468,035
\$5,000,000 under \$10,000,000	293	140,981	62	15,105	296	156,086
\$10,000,000 or more	143	64,382	54	13,549	147	77,930

Size of gross estate	Estate tax before credit		Allowable unified credit		Other tax credits		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All returns, total	39,550	14,486,522	39,550	6,559,535	21,956	1,627,742	18,948	6,299,236
\$500,000 under \$600,000	2,423	348,110	2,423	337,720	331	3,354	251	7,036
\$600,000 under \$1,000,000	19,180	3,625,396	19,180	3,112,637	9,804	174,897	7,821	337,858
\$1,000,000 under \$2,500,000	13,552	4,458,288	13,552	2,317,646	8,484	391,681	7,804	1,748,958
\$2,500,000 under \$5,000,000	2,894	2,271,984	2,894	521,863	2,214	316,877	2,014	1,433,244
\$5,000,000 under \$10,000,000	966	1,522,508	966	174,120	712	247,854	671	1,100,534
\$10,000,000 or more	535	2,260,235	535	95,550	410	493,079	387	1,671,606
Taxable returns, total	18,948	11,464,152	18,948	3,584,373	18,365	1,580,535	18,948	6,299,236
\$500,000 under \$600,000	251	49,200	251	39,693	219	2,471	251	7,036
\$600,000 under \$1,000,000	7,821	1,972,302	7,821	1,481,677	7,536	152,764	7,821	337,858
\$1,000,000 under \$2,500,000	7,804	3,610,349	7,804	1,480,058	7,580	381,330	7,804	1,748,958
\$2,500,000 under \$5,000,000	2,014	2,120,747	2,014	383,516	1,989	303,986	2,014	1,433,244
\$5,000,000 under \$10,000,000	671	1,474,446	671	126,717	660	247,195	671	1,100,534
\$10,000,000 or more	387	2,237,107	387	72,712	380	492,789	387	1,671,606
Nontaxable returns, total	20,601	3,022,370	20,601	2,975,163	3,591	47,207	—	—
\$500,000 under \$600,000	2,172	298,910	2,172	298,027	112	883	—	—
\$600,000 under \$1,000,000	11,359	1,653,094	11,359	1,630,960	2,268	22,133	—	—
\$1,000,000 under \$2,500,000	5,748	847,939	5,748	837,588	904	10,351	—	—
\$2,500,000 under \$5,000,000	881	151,237	881	138,346	225	12,891	—	—
\$5,000,000 under \$10,000,000	295	48,062	295	47,403	52	659	—	—
\$10,000,000 or more	147	23,128	147	22,838	30	290	—	—

1 The types of property shown in columns 3 through 26 exclude lifetime transfers shown in columns 27 and 28.

* Estimates should be used with caution because of small number of sample estate tax returns on which it is based.

** Data combined to avoid disclosure of specific estate tax returns.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 2.—Estate Tax Returns Filed for 1986 Decedents: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Gross estate		Type of property ¹			
			Real estate		Corporate stock	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	45,795	66,018,791	35,914	12,842,935	35,619	18,228,136
\$500,000 under \$600,000	9,237	5,065,341	6,889	1,189,239	6,647	1,014,062
\$600,000 under \$1,000,000	19,299	14,695,606	15,036	3,518,457	14,737	3,288,090
\$1,000,000 under \$2,500,000	12,923	19,040,854	10,447	4,173,128	10,531	4,834,170
\$2,500,000 under \$5,000,000	2,873	9,762,913	2,304	1,698,181	2,431	2,924,535
\$5,000,000 under \$10,000,000	993	6,679,195	835	1,017,124	860	2,351,401
\$10,000,000 or more	470	10,774,882	403	1,246,806	413	3,815,879
Taxable returns, total	21,961	37,768,887	16,255	6,535,931	17,364	11,560,923
\$500,000 under \$600,000	1,893	1,085,337	1,175	201,903	1,376	263,531
\$600,000 under \$1,000,000	10,158	7,758,044	7,406	1,802,952	7,802	1,878,204
\$1,000,000 under \$2,500,000	7,163	10,625,453	5,478	2,147,251	5,833	2,936,207
\$2,500,000 under \$5,000,000	1,739	5,890,919	1,353	917,011	1,474	1,824,429
\$5,000,000 under \$10,000,000	659	4,449,084	546	591,623	574	1,629,055
\$10,000,000 or more	350	7,980,050	296	875,190	306	3,029,499
Nontaxable returns, total	23,834	28,229,904	19,659	6,307,005	18,255	6,667,213
\$500,000 under \$600,000	7,344	3,980,004	5,714	987,335	5,271	750,531
\$600,000 under \$1,000,000	9,141	6,937,563	7,630	1,715,505	6,935	1,409,886
\$1,000,000 under \$2,500,000	5,761	8,415,401	4,969	2,025,877	4,698	1,897,963
\$2,500,000 under \$5,000,000	1,134	3,871,994	950	781,170	958	1,100,106
\$5,000,000 under \$10,000,000	334	2,230,111	289	425,501	286	722,347
\$10,000,000 or more	120	2,794,831	107	371,615	107	786,380

Size of gross estate	Type of property ¹ (continued)							
	Federal savings bonds		Other Federal bonds		State and local bonds		Corporate and foreign bonds ¹	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	6,586	303,843	10,405	1,751,046	18,980	5,150,526	10,447	552,899
\$500,000 under \$600,000	1,480	66,354	1,984	204,299	2,795	248,298	1,723	52,060
\$600,000 under \$1,000,000	3,048	126,387	4,361	437,933	7,268	878,916	4,444	156,306
\$1,000,000 under \$2,500,000	1,669	81,804	3,029	503,516	6,389	1,610,281	3,173	151,113
\$2,500,000 under \$5,000,000	258	17,363	643	223,730	1,648	965,107	711	54,109
\$5,000,000 under \$10,000,000	82	6,241	263	171,413	599	644,629	263	38,555
\$10,000,000 or more	48	5,693	125	210,154	282	803,295	133	100,757
Taxable returns, total	3,270	178,938	5,805	1,143,266	9,731	3,330,612	5,607	328,978
\$500,000 under \$600,000	215	18,011	470	42,256	561	67,710	381	14,103
\$600,000 under \$1,000,000	1,726	83,216	2,644	262,737	3,823	484,213	2,517	92,807
\$1,000,000 under \$2,500,000	1,083	57,981	1,953	352,665	3,652	998,940	1,981	95,364
\$2,500,000 under \$5,000,000	148	9,565	430	180,514	1,058	672,820	442	36,640
\$5,000,000 under \$10,000,000	60	5,294	206	132,990	421	477,877	187	26,209
\$10,000,000 or more	38	4,871	102	172,105	215	629,052	98	63,855
Nontaxable returns, total	3,316	124,905	4,600	607,780	9,249	1,819,914	4,840	223,921
\$500,000 under \$600,000	1,265	48,343	1,514	162,043	2,234	180,588	1,342	37,956
\$600,000 under \$1,000,000	1,322	43,171	1,717	175,196	3,444	394,703	1,926	63,499
\$1,000,000 under \$2,500,000	586	23,823	1,076	150,852	2,738	611,341	1,191	55,749
\$2,500,000 under \$5,000,000	110	7,799	212	43,217	590	292,287	269	17,469
\$5,000,000 under \$10,000,000	22	947	57	38,424	177	166,752	76	12,346
\$10,000,000 or more	10	822	23	38,049	66	174,243	34	36,902

See footnote at end of table.

Table 2.—Estate Tax Returns Filed for 1986 Decedents: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Type of property ¹ (continued)							
	Cash		Notes and mortgages		Life insurance		Annuities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	44,318	7,236,935	14,050	1,889,548	24,893	2,014,350	12,212	1,515,481
\$500,000 under \$600,000	8,886	1,104,197	2,466	175,688	4,998	194,337	2,055	106,541
\$600,000 under \$1,000,000	18,673	2,456,851	5,318	409,031	10,312	666,386	5,022	429,066
\$1,000,000 under \$2,500,000	12,558	2,174,276	4,470	601,394	7,047	719,784	3,813	562,451
\$2,500,000 under \$5,000,000	2,779	693,959	1,153	286,224	1,712	248,753	896	255,072
\$5,000,000 under \$10,000,000	964	380,446	415	136,178	551	111,160	293	101,280
\$10,000,000 or more	457	427,205	228	281,033	273	73,930	133	61,071
Taxable returns, total	21,386	4,298,581	6,568	932,709	9,478	573,047	3,853	459,252
\$500,000 under \$600,000	1,817	260,325	416	28,697	729	15,008	316	14,859
\$600,000 under \$1,000,000	9,885	1,566,682	2,741	203,112	4,245	157,704	1,485	91,216
\$1,000,000 under \$2,500,000	7,009	1,453,711	2,310	299,728	3,078	205,580	1,389	155,496
\$2,500,000 under \$5,000,000	1,688	445,162	671	159,235	900	86,732	428	113,959
\$5,000,000 under \$10,000,000	644	262,622	258	84,231	335	54,138	152	42,193
\$10,000,000 or more	343	310,080	171	157,706	191	53,886	81	41,529
Nontaxable returns, total	22,932	2,938,354	7,482	956,839	15,415	1,441,303	8,359	1,056,229
\$500,000 under \$600,000	7,069	843,872	2,050	146,991	4,269	179,329	1,739	91,682
\$600,000 under \$1,000,000	8,787	890,170	2,576	205,919	6,067	508,681	3,536	337,850
\$1,000,000 under \$2,500,000	5,549	720,564	2,159	301,666	3,969	514,204	2,424	406,954
\$2,500,000 under \$5,000,000	1,092	248,798	482	126,989	812	162,021	468	141,113
\$5,000,000 under \$10,000,000	321	117,824	157	51,946	215	57,022	141	59,087
\$10,000,000 or more	114	117,125	57	123,327	82	20,045	52	19,542

Size of gross estate	Type of property ¹ (continued)					
	Noncorporate business assets		Household goods and other assets		Lifetime transfers	
	Number	Amount	Number	Amount	Number	Amount
	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	11,545	2,820,362	41,731	2,368,726	9,023	9,344,001
\$500,000 under \$600,000	1,593	78,892	8,272	196,490	1,292	434,885
\$600,000 under \$1,000,000	4,189	326,929	17,425	515,179	3,396	1,486,074
\$1,000,000 under \$2,500,000	3,851	631,604	11,974	657,843	2,898	2,339,489
\$2,500,000 under \$5,000,000	1,194	410,209	2,671	337,661	886	1,648,008
\$5,000,000 under \$10,000,000	451	364,085	937	257,072	345	1,099,610
\$10,000,000 or more	267	1,008,643	452	404,482	207	2,335,935
Taxable returns, total	4,487	1,179,945	19,965	1,339,610	4,770	5,927,092
\$500,000 under \$600,000	130	11,067	1,643	38,317	296	109,550
\$600,000 under \$1,000,000	1,677	121,055	9,079	250,449	1,857	763,695
\$1,000,000 under \$2,500,000	1,600	227,715	6,648	353,929	1,638	1,340,886
\$2,500,000 under \$5,000,000	611	187,897	1,623	198,296	573	1,058,659
\$5,000,000 under \$10,000,000	281	205,369	633	175,561	244	761,922
\$10,000,000 or more	188	426,841	339	323,058	163	1,892,379
Nontaxable returns, total	7,059	1,640,417	21,766	1,029,116	4,252	3,416,909
\$500,000 under \$600,000	1,463	67,825	6,628	158,173	996	325,334
\$600,000 under \$1,000,000	2,512	205,873	8,346	264,730	1,539	722,378
\$1,000,000 under \$2,500,000	2,251	403,889	5,326	303,914	1,260	998,603
\$2,500,000 under \$5,000,000	583	222,312	1,048	139,365	313	589,349
\$5,000,000 under \$10,000,000	170	158,716	304	81,511	101	337,688
\$10,000,000 or more	79	581,801	113	81,423	45	443,556

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 2.—Estate Tax Returns Filed for 1986 Decedents: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

(Estimates are based on samples—money amounts are in thousands)

Size of gross estate	Type of deductions							
	Total allowable deductions		Funeral expenses		Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	45,764	30,303,044	42,893	199,078	16,462	620,867	28,259	632,275
\$500,000 under \$600,000	9,212	1,352,386	8,570	34,990	2,476	30,170	5,282	49,740
\$600,000 under \$1,000,000	19,298	5,002,079	18,079	78,215	6,496	117,286	11,861	165,833
\$1,000,000 under \$2,500,000	12,920	8,385,878	12,135	58,905	5,297	181,220	8,244	195,001
\$2,500,000 under \$5,000,000	2,873	5,098,481	2,720	15,746	1,409	102,846	1,843	87,767
\$5,000,000 under \$10,000,000	992	3,574,426	944	6,023	529	78,363	695	61,883
\$10,000,000 or more	470	6,889,794	446	5,199	255	110,981	334	72,050
Taxable returns, total	21,955	9,662,935	21,315	98,318	12,525	523,644	18,982	500,634
\$500,000 under \$600,000	1,893	44,076	1,823	7,085	619	6,316	1,566	14,305
\$600,000 under \$1,000,000	10,157	632,672	9,835	41,330	5,352	96,620	8,669	129,220
\$1,000,000 under \$2,500,000	7,159	1,792,961	6,987	32,201	4,579	160,680	6,346	161,787
\$2,500,000 under \$5,000,000	1,739	1,580,586	1,694	9,681	1,275	93,341	1,528	76,676
\$5,000,000 under \$10,000,000	658	1,473,276	638	3,955	469	69,031	580	53,310
\$10,000,000 or more	350	4,139,365	339	4,065	231	97,655	292	65,336
Nontaxable returns, total	23,809	20,640,109	21,578	100,761	3,937	97,223	9,277	131,641
\$500,000 under \$600,000	7,319	1,308,310	6,747	27,905	1,858	23,854	3,716	35,435
\$600,000 under \$1,000,000	9,141	4,369,407	8,244	36,885	1,144	20,666	3,191	36,614
\$1,000,000 under \$2,500,000	5,761	6,592,917	5,148	26,704	717	20,540	1,898	33,214
\$2,500,000 under \$5,000,000	1,134	3,517,895	1,027	6,065	135	9,505	316	11,091
\$5,000,000 under \$10,000,000	334	2,101,150	306	2,068	60	9,332	115	8,573
\$10,000,000 or more	120	2,750,429	107	1,134	23	13,326	41	6,714

Size of gross estate	Type of deductions (continued)							
	Other expenses and losses		Debts and mortgages		Charitable bequests		Bequests to surviving spouse	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total	33,687	433,404	38,685	3,525,624	9,114	4,079,690	20,579	20,903,488
\$500,000 under \$600,000	6,643	32,092	7,361	156,518	1,509	130,691	3,226	918,267
\$600,000 under \$1,000,000	14,206	97,761	16,126	563,599	3,552	568,068	8,297	3,412,936
\$1,000,000 under \$2,500,000	9,583	118,290	11,221	1,009,471	2,745	875,956	6,566	5,963,172
\$2,500,000 under \$5,000,000	2,112	65,690	2,608	592,716	758	555,557	1,620	3,681,438
\$5,000,000 under \$10,000,000	769	44,299	922	434,044	350	396,303	580	2,625,062
\$10,000,000 or more	374	75,272	447	769,276	200	1,553,115	291	4,302,612
Taxable returns, total	20,982	341,272	20,047	1,487,861	5,075	1,965,048	3,195	4,742,136
\$500,000 under \$600,000	1,790	6,656	1,613	8,234	215	1,005	28	473
\$600,000 under \$1,000,000	9,735	70,472	9,140	163,391	2,030	52,188	729	79,451
\$1,000,000 under \$2,500,000	6,875	96,546	6,652	396,025	1,849	220,297	1,395	726,714
\$2,500,000 under \$5,000,000	1,644	56,080	1,668	255,981	527	211,974	593	872,829
\$5,000,000 under \$10,000,000	622	40,049	636	201,212	282	223,460	271	882,259
\$10,000,000 or more	316	71,468	340	463,018	172	1,256,124	181	2,180,410
Nontaxable returns, total	12,705	92,132	18,637	2,037,763	4,039	2,114,642	17,384	16,161,352
\$500,000 under \$600,000	4,854	25,436	5,748	148,284	1,294	129,686	3,198	917,794
\$600,000 under \$1,000,000	4,471	27,290	6,986	400,208	1,522	515,879	7,568	3,333,485
\$1,000,000 under \$2,500,000	2,708	21,744	4,569	613,446	897	655,659	5,171	5,236,458
\$2,500,000 under \$5,000,000	468	9,610	941	336,735	230	343,583	1,028	2,808,610
\$5,000,000 under \$10,000,000	147	4,250	287	232,832	68	172,843	309	1,742,804
\$10,000,000 or more	57	3,803	107	306,258	28	296,991	110	2,122,202

See footnote at end of table.

Table 2.—Estate Tax Returns Filed for 1986 Decedents: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Gross Estate—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	Number	Amount	Number	Amount	Number	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	41,674	35,893,130	3,717	560,876	41,734	36,454,006
\$500,000 under \$600,000	8,299	3,730,164	303	21,164	8,312	3,751,328
\$600,000 under \$1,000,000	17,277	9,726,449	973	99,149	17,303	9,825,599
\$1,000,000 under \$2,500,000	11,946	10,710,369	1,320	166,751	11,955	10,877,120
\$2,500,000 under \$5,000,000	2,735	4,733,514	595	116,751	2,743	4,850,265
\$5,000,000 under \$10,000,000	958	3,105,189	312	72,057	961	3,177,246
\$10,000,000 or more	459	3,887,444	215	85,005	460	3,972,449
Taxable returns, total	21,961	28,125,945	2,679	464,923	21,961	28,590,869
\$500,000 under \$600,000	1,893	1,041,261	161	11,823	1,893	1,053,084
\$600,000 under \$1,000,000	10,158	7,125,369	647	74,601	10,158	7,199,969
\$1,000,000 under \$2,500,000	7,163	8,832,490	964	130,323	7,163	8,962,813
\$2,500,000 under \$5,000,000	1,739	4,310,333	477	103,360	1,739	4,413,693
\$5,000,000 under \$10,000,000	659	2,975,808	247	63,442	659	3,039,250
\$10,000,000 or more	350	3,840,686	183	81,374	350	3,922,060
Nontaxable returns, total	19,713	7,767,184	1,038	95,953	19,773	7,863,137
\$500,000 under \$600,000	6,407	2,688,903	143	9,341	6,419	2,698,244
\$600,000 under \$1,000,000	7,119	2,601,081	326	24,549	7,145	2,625,629
\$1,000,000 under \$2,500,000	4,783	1,877,879	356	36,428	4,792	1,914,307
\$2,500,000 under \$5,000,000	996	423,182	118	13,391	1,004	436,572
\$5,000,000 under \$10,000,000	299	129,382	64	8,615	302	137,996
\$10,000,000 or more	109	46,758	31	3,630	110	50,388

Size of gross estate	Estate tax before credit		Allowable unified credit		Other tax credits		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All returns, total	41,707	13,703,817	41,707	5,793,387	25,439	1,589,355	21,961	6,321,067
\$500,000 under \$600,000	8,303	1,166,292	8,303	1,115,240	3,564	32,340	1,893	18,711
\$600,000 under \$1,000,000	17,287	3,174,598	17,287	2,369,614	11,087	206,111	10,158	598,869
\$1,000,000 under \$2,500,000	11,953	3,846,213	11,953	1,694,576	7,797	373,217	7,163	1,778,417
\$2,500,000 under \$5,000,000	2,743	1,999,870	2,743	402,426	1,901	260,823	1,739	1,336,621
\$5,000,000 under \$10,000,000	961	1,484,652	961	142,860	723	247,118	659	1,094,673
\$10,000,000 or more	460	2,032,193	460	68,671	367	469,745	350	1,493,777
Taxable returns, total	21,961	11,286,710	21,961	3,414,511	21,563	1,551,124	21,961	6,321,067
\$500,000 under \$600,000	1,893	334,363	1,893	294,051	1,795	21,601	1,893	18,711
\$600,000 under \$1,000,000	10,158	2,371,531	10,158	1,581,102	9,999	191,556	10,158	598,869
\$1,000,000 under \$2,500,000	7,163	3,256,849	7,163	1,114,147	7,056	364,283	7,163	1,778,417
\$2,500,000 under \$5,000,000	1,739	1,865,215	1,739	269,777	1,712	258,817	1,739	1,336,621
\$5,000,000 under \$10,000,000	659	1,442,082	659	101,452	654	245,957	659	1,094,673
\$10,000,000 or more	350	2,016,671	350	53,983	348	468,911	350	1,493,777
Nontaxable returns, total	19,746	2,417,107	19,746	2,378,876	3,877	38,231	—	—
\$500,000 under \$600,000	6,410	831,929	6,410	821,189	1,770	10,739	—	—
\$600,000 under \$1,000,000	7,129	803,067	7,129	788,512	1,088	14,555	—	—
\$1,000,000 under \$2,500,000	4,790	589,363	4,790	580,429	741	8,934	—	—
\$2,500,000 under \$5,000,000	1,004	134,655	1,004	132,649	189	2,007	—	—
\$5,000,000 under \$10,000,000	302	42,570	302	41,408	69	1,162	—	—
\$10,000,000 or more	110	15,522	110	14,688	19	835	—	—

1 The types of property shown in columns 3 through 26 exclude lifetime transfers shown in columns 27 and 28.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 3.—Estate Tax Returns Filed for 1986 Decedents: Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Net Worth

(Estimates are based on samples—money amounts are in thousands)

Size of net worth	Gross estate		Type of property ¹			
			Real estate		Corporate stock	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	45,795	66,018,791	35,914	12,842,935	35,619	18,228,136
Under \$600,000 ¹	11,087	6,519,877	8,515	1,750,205	8,009	1,218,554
\$600,000 under \$1,000,000	18,598	14,673,951	14,448	3,460,147	14,285	3,304,024
\$1,000,000 under \$2,500,000	12,103	18,596,196	9,691	3,953,691	9,900	4,783,134
\$2,500,000 under \$5,000,000	2,671	9,600,588	2,139	1,653,859	2,258	2,929,760
\$5,000,000 under \$10,000,000	910	6,469,221	761	960,934	794	2,337,326
\$10,000,000 or more	425	10,158,958	360	1,064,100	373	3,655,339
Taxable returns, total	21,961	37,788,887	16,255	6,535,931	17,364	11,560,923
Under \$600,000 ¹	2,311	1,367,616	1,482	298,606	1,699	328,017
\$600,000 under \$1,000,000	10,181	7,985,925	7,463	1,875,565	7,828	1,906,455
\$1,000,000 under \$2,500,000	6,899	10,616,507	5,256	2,101,470	5,633	2,927,762
\$2,500,000 under \$5,000,000	1,635	5,842,598	1,278	898,505	1,387	1,849,198
\$5,000,000 under \$10,000,000	614	4,335,992	507	586,894	535	1,612,209
\$10,000,000 or more	320	7,640,249	269	774,890	282	2,937,281
Nontaxable returns, total	23,834	28,229,904	19,659	6,307,005	18,255	6,667,213
Under \$600,000 ¹	8,777	5,152,261	7,033	1,451,599	6,310	890,536
\$600,000 under \$1,000,000	8,417	6,688,026	6,984	1,584,582	6,457	1,397,568
\$1,000,000 under \$2,500,000	5,204	7,979,689	4,436	1,852,220	4,267	1,855,372
\$2,500,000 under \$5,000,000	1,035	3,757,991	861	755,354	871	1,080,562
\$5,000,000 under \$10,000,000	297	2,133,229	254	374,039	258	725,117
\$10,000,000 or more	104	2,518,709	91	289,210	91	718,058

Size of net worth	Type of property ¹ (continued)							
	Federal savings bonds		Other Federal bonds		State and local bonds		Corporate and foreign bonds ¹	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All returns, total	6,586	303,843	10,405	1,751,046	18,980	5,150,526	10,447	552,899
Under \$600,000	1,637	67,883	2,245	216,154	3,142	291,677	1,936	60,976
\$600,000 under \$1,000,000	2,979	127,092	4,257	445,348	7,288	894,122	4,368	151,963
\$1,000,000 under \$2,500,000	1,598	79,718	2,923	502,720	6,152	1,616,307	3,096	151,684
\$2,500,000 under \$5,000,000	250	17,800	615	220,725	1,569	954,661	670	49,802
\$5,000,000 under \$10,000,000	80	8,116	249	160,458	567	621,911	249	62,687
\$10,000,000 or more	41	3,233	116	205,640	262	771,847	128	75,786
Taxable returns, total	3,270	178,938	5,805	1,143,266	9,731	3,330,612	5,607	328,978
Under \$600,000	258	19,138	603	48,656	696	83,609	428	16,114
\$600,000 under \$1,000,000	1,727	83,616	2,596	272,121	3,849	495,728	2,539	93,247
\$1,000,000 under \$2,500,000	1,050	56,598	1,903	353,216	3,567	1,016,433	1,948	97,372
\$2,500,000 under \$5,000,000	139	9,980	413	171,536	1,016	660,424	419	32,655
\$5,000,000 under \$10,000,000	61	7,192	196	130,121	399	459,777	178	26,498
\$10,000,000 or more	34	2,414	94	167,616	203	614,641	95	63,092
Nontaxable returns, total	3,316	124,905	4,600	607,780	9,249	1,819,914	4,840	223,921
Under \$600,000	1,379	48,745	1,642	167,498	2,446	208,068	1,508	44,861
\$600,000 under \$1,000,000	1,252	43,477	1,661	173,227	3,439	398,395	1,829	58,716
\$1,000,000 under \$2,500,000	548	23,120	1,020	149,504	2,585	599,874	1,148	54,313
\$2,500,000 under \$5,000,000	111	7,820	201	49,189	553	294,237	252	17,147
\$5,000,000 under \$10,000,000	19	924	53	30,338	168	162,134	71	36,189
\$10,000,000 or more	7	819	22	38,024	59	157,206	32	12,694

See footnote at end of table.

Table 3.—Estate Tax Returns Filed for 1986 Decedents: Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Net Worth—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of net worth	Type of property ¹ (continued)							
	Cash		Notes and mortgages		Life insurance		Annuities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All returns, total	44,318	7,236,935	14,050	1,889,548	24,893	2,014,350	12,212	1,515,481
Under \$600,000	10,659	1,222,424	3,072	235,997	6,285	363,969	2,723	158,988
\$600,000 under \$1,000,000	18,014	2,455,593	5,258	428,524	9,770	634,169	4,786	428,545
\$1,000,000 under \$2,500,000	11,763	2,125,269	4,094	585,908	6,534	645,845	3,510	531,446
\$2,500,000 under \$5,000,000	2,585	682,894	1,050	258,776	1,566	219,520	823	250,812
\$5,000,000 under \$10,000,000	884	360,047	374	129,021	500	90,552	255	88,009
\$10,000,000 or more	413	390,708	201	251,322	238	60,295	116	57,680
Taxable returns, total	21,386	4,298,581	6,568	932,709	9,478	573,047	3,853	459,252
Under \$600,000	2,231	296,730	530	34,865	980	29,354	403	21,017
\$600,000 under \$1,000,000	9,909	1,593,998	2,829	222,064	4,212	172,252	1,516	96,779
\$1,000,000 under \$2,500,000	6,748	1,435,064	2,192	316,755	2,968	193,637	1,332	152,572
\$2,500,000 under \$5,000,000	1,584	434,280	622	135,572	839	89,482	398	113,433
\$5,000,000 under \$10,000,000	601	249,105	240	85,436	311	44,564	135	36,938
\$10,000,000 or more	313	289,404	154	138,018	168	43,756	69	38,514
Nontaxable returns, total	22,932	2,938,354	7,482	956,839	15,415	1,441,303	8,359	1,056,229
Under \$600,000	8,428	925,694	2,542	201,132	5,305	334,614	2,320	137,972
\$600,000 under \$1,000,000	8,105	861,595	2,428	206,460	5,558	461,916	3,270	331,766
\$1,000,000 under \$2,500,000	5,015	690,205	1,903	269,154	3,565	452,207	2,178	378,875
\$2,500,000 under \$5,000,000	1,001	248,614	428	123,203	728	130,038	425	137,379
\$5,000,000 under \$10,000,000	283	110,943	134	43,586	189	45,988	120	51,071
\$10,000,000 or more	99	101,303	47	113,304	70	16,539	47	19,166

Size of net worth	Type of property ¹ (continued)					
	Noncorporate business assets		Household goods and other assets		Lifetime transfers	
	Number	Amount	Number	Amount	Number	Amount
	(23)	(24)	(25)	(26)	(27)	(28)
All returns, total	11,545	2,820,362	41,731	2,368,726	9,023	9,344,001
Under \$600,000	2,303	158,412	9,935	258,376	1,469	516,262
\$600,000 under \$1,000,000	4,043	351,213	16,839	511,942	3,386	1,481,266
\$1,000,000 under \$2,500,000	3,459	597,140	11,212	636,146	2,817	2,387,186
\$2,500,000 under \$5,000,000	1,100	409,186	2,476	331,404	831	1,621,389
\$5,000,000 under \$10,000,000	404	339,043	861	252,304	326	1,058,811
\$10,000,000 or more	238	965,368	409	378,554	193	2,279,086
Taxable returns, total	4,487	1,179,945	19,965	1,339,610	4,770	5,927,092
Under \$600,000	233	21,307	1,995	45,184	338	125,018
\$600,000 under \$1,000,000	1,719	128,894	9,147	265,534	1,887	779,670
\$1,000,000 under \$2,500,000	1,541	228,596	6,401	349,563	1,624	1,387,468
\$2,500,000 under \$5,000,000	571	208,740	1,520	203,624	536	1,035,167
\$5,000,000 under \$10,000,000	257	184,489	593	175,025	234	737,745
\$10,000,000 or more	167	407,920	310	300,679	152	1,862,024
Nontaxable returns, total	7,059	1,640,417	21,766	1,029,116	4,252	3,416,909
Under \$600,000	2,070	137,105	7,940	213,192	1,131	391,244
\$600,000 under \$1,000,000	2,325	222,320	7,692	246,408	1,499	701,596
\$1,000,000 under \$2,500,000	1,917	368,543	4,811	286,583	1,193	999,718
\$2,500,000 under \$5,000,000	529	200,447	956	127,779	295	586,222
\$5,000,000 under \$10,000,000	147	154,555	268	77,279	93	321,066
\$10,000,000 or more	71	557,448	98	77,875	42	417,062

See footnote at end of table.

Estate Tax Returns, 1986-1988

Table 3.—Estate Tax Returns Filed for 1986 Decedents: Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Net Worth—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of net worth	Type of deductions							
	Total allowable deductions		Funeral expenses		Executors' commissions		Attorneys' fees	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All returns, total	45,764	30,303,044	42,893	199,078	16,462	620,867	28,259	632,275
Under \$600,000	11,062	2,314,348	10,302	43,012	3,014	39,020	6,385	65,123
\$600,000 under \$1,000,000	18,597	5,036,887	17,423	75,662	6,320	117,505	11,429	163,845
\$1,000,000 under \$2,500,000	12,100	8,086,443	11,375	55,347	5,096	181,938	7,798	191,901
\$2,500,000 under \$5,000,000	2,671	5,015,445	2,525	14,672	1,307	100,526	1,699	84,593
\$5,000,000 under \$10,000,000	909	3,450,683	865	5,724	490	76,614	644	60,304
\$10,000,000 or more	425	6,399,238	401	4,663	235	105,264	304	66,509
Taxable returns, total	21,955	9,662,935	21,315	98,318	12,525	523,644	18,982	500,634
Under \$600,000	2,311	91,879	2,228	8,804	855	8,879	1,938	18,352
\$600,000 under \$1,000,000	10,180	738,857	9,860	41,619	5,388	100,850	8,685	133,273
\$1,000,000 under \$2,500,000	6,896	1,833,339	6,732	31,137	4,445	161,938	6,128	161,473
\$2,500,000 under \$5,000,000	1,635	1,647,047	1,588	9,223	1,188	91,995	1,419	74,684
\$5,000,000 under \$10,000,000	613	1,430,216	597	3,914	433	65,157	544	51,187
\$10,000,000 or more	320	3,921,598	309	3,621	216	94,825	269	61,665
Nontaxable returns, total	23,809	20,640,109	21,578	100,761	3,937	97,223	9,277	131,641
Under \$600,000	8,752	2,222,469	8,074	34,208	2,159	30,141	4,447	46,770
\$600,000 under \$1,000,000	8,417	4,298,031	7,563	34,044	932	16,655	2,744	30,572
\$1,000,000 under \$2,500,000	5,204	6,253,104	4,644	24,210	651	20,000	1,670	30,428
\$2,500,000 under \$5,000,000	1,035	3,368,398	937	5,448	119	8,531	280	9,909
\$5,000,000 under \$10,000,000	297	2,020,467	269	1,810	57	11,457	101	9,117
\$10,000,000 or more	104	2,477,641	92	1,042	19	10,439	35	4,844

Size of net worth	Type of deductions (continued)							
	Other expenses and losses		Debts and mortgages		Charitable bequests		Bequests to surviving spouse	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
All returns, total	33,687	433,404	38,685	3,525,624	9,114	4,079,690	20,579	20,903,488
Under \$600,000	7,966	42,183	9,212	858,641	1,675	143,537	4,084	1,217,831
\$600,000 under \$1,000,000	13,688	98,354	15,425	541,386	3,503	564,312	8,105	3,476,525
\$1,000,000 under \$2,500,000	9,025	118,071	10,401	776,689	2,668	875,547	6,120	5,887,358
\$2,500,000 under \$5,000,000	1,958	61,456	2,406	530,754	739	560,319	1,494	3,659,688
\$5,000,000 under \$10,000,000	713	42,360	840	334,196	340	396,886	518	2,534,600
\$10,000,000 or more	337	70,981	402	483,958	189	1,539,090	258	4,127,486
Taxable returns, total	20,982	341,272	20,047	1,487,861	5,075	1,965,048	3,195	4,742,136
Under \$600,000	2,190	8,526	2,031	44,636	272	1,655	72	2,114
\$600,000 under \$1,000,000	9,758	74,867	9,163	243,305	2,047	54,877	742	90,064
\$1,000,000 under \$2,500,000	6,625	98,027	6,388	385,926	1,797	219,138	1,416	775,903
\$2,500,000 under \$5,000,000	1,538	53,670	1,564	286,473	523	220,863	558	906,116
\$5,000,000 under \$10,000,000	581	38,117	591	163,749	274	226,402	245	881,691
\$10,000,000 or more	289	68,065	310	363,773	162	1,242,113	163	2,086,248
Nontaxable returns, total	12,705	92,132	18,637	2,037,763	4,039	2,114,642	17,384	16,161,352
Under \$600,000	5,776	33,657	7,181	814,005	1,402	141,882	4,012	1,215,717
\$600,000 under \$1,000,000	3,929	23,487	6,262	298,081	1,456	509,435	7,363	3,386,461
\$1,000,000 under \$2,500,000	2,400	20,044	4,013	390,764	872	656,409	4,704	5,111,455
\$2,500,000 under \$5,000,000	420	7,786	842	244,282	216	339,457	936	2,753,572
\$5,000,000 under \$10,000,000	132	4,243	249	170,447	66	170,483	274	1,652,910
\$10,000,000 or more	48	2,917	91	120,185	27	296,976	95	2,041,238

See footnote at end of table.

Table 3.—Estate Tax Returns Filed for 1986 Decedents: Type of Property, Deductions, Taxable Estate, Estate Tax, and Tax Credits, by Size of Net Worth—(Continued)

[Estimates are based on samples—money amounts are in thousands]

Size of net worth	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	Number	Amount	Number	Amount	Number	Amount
	(45)	(46)	(47)	(48)	(49)	(50)
All returns, total	41,674	35,893,130	3,717	560,876	41,734	36,454,006
Under \$600,000	9,740	4,340,150	402	29,473	9,758	4,369,623
\$600,000 under \$1,000,000	16,790	9,661,963	986	112,724	16,813	9,774,687
\$1,000,000 under \$2,500,000	11,289	10,521,204	1,271	154,181	11,299	10,675,385
\$2,500,000 under \$5,000,000	2,559	4,589,849	562	111,646	2,565	4,701,494
\$5,000,000 under \$10,000,000	878	3,020,011	301	71,830	881	3,091,841
\$10,000,000 or more	418	3,759,953	195	81,022	418	3,840,975
Taxable returns, total	21,961	28,125,945	2,679	464,923	21,961	28,590,869
Under \$600,000	2,311	1,275,737	191	16,272	2,311	1,292,009
\$600,000 under \$1,000,000	10,181	7,247,065	676	83,692	10,181	7,330,757
\$1,000,000 under \$2,500,000	6,899	8,783,166	955	124,900	6,899	8,908,066
\$2,500,000 under \$5,000,000	1,635	4,195,550	449	99,135	1,635	4,294,686
\$5,000,000 under \$10,000,000	614	2,905,776	243	63,282	614	2,969,058
\$10,000,000 or more	320	3,718,651	166	77,643	320	3,796,294
Nontaxable returns, total	19,713	7,767,184	1,038	95,953	19,773	7,863,137
Under \$600,000	7,429	3,064,413	211	13,201	7,447	3,077,614
\$600,000 under \$1,000,000	6,609	2,414,898	311	29,032	6,631	2,443,931
\$1,000,000 under \$2,500,000	4,390	1,738,038	316	29,282	4,400	1,767,319
\$2,500,000 under \$5,000,000	924	394,298	112	12,510	930	406,809
\$5,000,000 under \$10,000,000	264	114,235	58	8,549	267	122,783
\$10,000,000 or more	97	41,302	29	3,379	97	44,681

Size of net worth	Estate tax before credit		Allowable unified credit		Other tax credits		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
All returns, total	41,707	13,703,817	41,707	5,793,387	25,439	1,589,355	21,961	6,321,067
Under \$600,000	9,746	1,357,954	9,746	1,294,982	4,140	38,555	2,311	24,417
\$600,000 under \$1,000,000	16,800	3,167,798	16,800	2,318,273	10,969	211,569	10,181	637,952
\$1,000,000 under \$2,500,000	11,297	3,798,567	11,297	1,609,512	7,524	376,801	6,899	1,812,252
\$2,500,000 under \$5,000,000	2,565	1,954,215	2,565	377,030	1,796	258,554	1,635	1,318,631
\$5,000,000 under \$10,000,000	881	1,455,465	881	131,161	672	244,551	614	1,079,753
\$10,000,000 or more	418	1,969,817	418	62,429	338	459,326	320	1,448,062
Taxable returns, total	21,961	11,286,710	21,961	3,414,511	21,563	1,551,124	21,961	6,321,067
Under \$600,000	2,311	410,400	2,311	359,204	2,208	26,778	2,311	24,417
\$600,000 under \$1,000,000	10,181	2,419,837	10,181	1,584,536	10,013	197,345	10,181	637,952
\$1,000,000 under \$2,500,000	6,899	3,254,076	6,899	1,073,333	6,804	368,489	6,899	1,812,252
\$2,500,000 under \$5,000,000	1,635	1,828,748	1,635	253,551	1,609	256,565	1,635	1,318,631
\$5,000,000 under \$10,000,000	614	1,417,641	614	94,433	610	243,455	614	1,079,753
\$10,000,000 or more	320	1,956,008	320	49,454	319	458,492	320	1,448,062
Nontaxable returns, total	19,746	2,417,107	19,746	2,378,876	3,877	38,231	—	—
Under \$600,000	7,435	947,555	7,435	935,777	1,931	11,777	—	—
\$600,000 under \$1,000,000	6,619	747,961	6,619	733,737	956	14,224	—	—
\$1,000,000 under \$2,500,000	4,398	544,491	4,398	536,179	721	8,312	—	—
\$2,500,000 under \$5,000,000	930	125,467	930	123,479	187	1,988	—	—
\$5,000,000 under \$10,000,000	267	37,824	267	36,729	63	1,096	—	—
\$10,000,000 or more	97	13,808	97	12,974	18	834	—	—

¹ Includes returns with negative net worth.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 4.—Charitable Bequests and Their Components, by Filing Year and for 1986 Decedents

[Estimates are based on samples—money amounts are in thousands]

Size of gross estate, year	Total returns	Gross charitable bequests		Type of bequest			
				Arts and humanities		Religious	
		Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1986 filing year, total.....	42,125	7,835	3,630,617	847	140,682	4,965	380,936
\$500,000 under \$1,000,000	27,009	4,720	664,014	349	3,743	3,194	253,119
\$1,000,000 under \$5,000,000	13,862	2,627	1,235,312	421	106,899	1,537	62,513
\$5,000,000 or more	1,253	487	1,731,292	77	30,040	234	65,304
1987 filing year, total.....	45,113	8,987	4,048,928	613	162,103	5,596	501,116
\$500,000 under \$1,000,000	27,694	4,793	736,071	211	8,850	3,217	172,820
\$1,000,000 under \$5,000,000	15,935	3,645	1,384,745	310	28,916	2,140	224,252
\$5,000,000 or more	1,484	549	1,928,113	93	124,337	240	104,044
1988 filing year, total.....	43,683	8,376	4,869,500	811	171,603	5,203	630,702
\$500,000 under \$1,000,000	24,170	4,005	573,197	404	17,799	2,757	237,625
\$1,000,000 under \$5,000,000	17,960	3,810	1,544,002	325	96,842	2,214	269,990
\$5,000,000 or more	1,553	561	2,752,301	81	56,962	231	123,087
Year of death 1986 only, total.....	45,795	9,114	4,152,733	706	179,233	5,624	524,239
\$500,000 under \$1,000,000	28,536	5,061	700,980	287	10,415	3,393	176,433
\$1,000,000 under \$5,000,000	15,796	3,503	1,455,980	325	38,866	1,994	247,060
\$5,000,000 or more	1,463	550	1,995,773	94	129,953	237	100,747

Size of gross estate, year	Type of bequest (continued)								Total allowable charitable bequests
	Educational, medical, science		Social welfare		Private foundations		Other		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1986 filing year, total.....	4,482	1,357,872	1,946	268,842	588	1,014,111	1,290	468,175	3,573,298
\$500,000 under \$1,000,000	2,656	224,138	998	110,837	206	25,189	835	46,987	660,844
\$1,000,000 under \$5,000,000	1,557	575,784	827	117,163	255	279,001	357	93,952	1,228,570
\$5,000,000 or more	269	557,950	121	40,841	126	709,922	97	327,236	1,683,884
1987 filing year, total.....	4,528	1,391,023	1,350	193,573	960	1,015,924	2,758	785,189	3,978,020
\$500,000 under \$1,000,000	2,200	329,682	700	56,084	408	75,447	1,403	93,187	733,765
\$1,000,000 under \$5,000,000	2,008	551,401	556	60,844	397	150,190	1,159	369,142	1,363,107
\$5,000,000 or more	320	509,941	94	76,644	154	790,287	196	322,859	1,881,149
1988 filing year, total.....	4,152	1,239,947	1,145	203,347	808	1,532,601	2,590	1,091,301	4,822,104
\$500,000 under \$1,000,000	1,779	167,202	476	29,293	257	47,005	1,278	74,274	572,443
\$1,000,000 under \$5,000,000	2,040	652,318	572	112,056	394	192,104	1,114	220,692	1,526,501
\$5,000,000 or more	334	420,427	97	61,998	156	1,293,492	198	796,335	2,723,160
Year of death 1986 only, total.....	4,637	1,256,083	1,315	225,667	927	1,228,233	2,628	739,278	4,079,690
\$500,000 under \$1,000,000	2,403	287,752	653	56,721	359	53,896	1,349	115,764	698,759
\$1,000,000 under \$5,000,000	1,921	611,288	563	81,885	411	173,584	1,088	303,298	1,431,513
\$5,000,000 or more	313	357,043	100	87,061	157	1,000,753	192	320,216	1,949,418

NOTE: Detail may not add to totals because of rounding.

Table 5.—Estate Tax Returns Filed for 1986 Decedents: Gross Estate, Taxable Estate, and Estate Tax, by State

[All figures are estimates based on samples—money amounts are in thousands of dollars]

State	Gross estate		Taxable estate		Estate tax before credits		State death tax credit		Estate tax after credits	
	Number of returns	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	45,795	66,018,791	41,674	35,893,130	41,707	13,703,817	25,409	1,531,134	21,961	6,321,067
Alabama.....	511	714,168	452	333,829	452	120,709	230	10,258	198	47,217
Arizona.....	738	954,173	660	520,954	660	197,717	311	21,540	284	84,950
Arkansas.....	211	313,550	196	129,059	197	44,383	86	3,313	72	13,862
California.....	7,072	10,133,198	6,506	5,524,091	6,507	2,072,088	3,694	215,027	3,358	907,593
Colorado.....	598	714,572	553	378,868	553	137,490	235	11,179	219	49,577
Connecticut.....	1,077	1,724,878	1,008	997,304	1,008	397,325	770	54,464	618	199,586
Delaware.....	122	130,169	105	76,702	105	26,285	57	1,952	52	8,943
District of Columbia.....	191	390,058	185	250,498	185	107,046	136	16,535	132	65,566
Florida.....	3,992	6,796,207	3,682	3,375,899	3,693	1,310,820	2,105	147,649	2,027	637,829
Georgia.....	796	1,398,471	749	764,045	749	312,154	416	41,448	392	162,756
Hawaii.....	164	207,076	158	125,556	158	45,476	88	4,231	83	18,835
Idaho.....	169	155,613	149	85,756	149	29,378	*32	*1,665	*46	*7,256
Illinois.....	2,362	3,319,421	2,257	1,954,139	2,259	752,185	1,300	84,957	1,165	352,626
Indiana.....	718	846,863	644	520,328	644	193,002	430	20,004	346	80,228
Iowa.....	584	588,544	544	367,271	544	129,538	369	11,219	265	43,230
Kansas.....	479	578,542	426	341,753	426	127,371	323	13,623	268	52,156
Kentucky.....	519	677,841	441	378,546	441	143,175	286	14,404	208	65,537
Louisiana.....	461	601,617	453	395,189	453	151,013	335	15,459	265	70,145
Maine.....	178	224,009	167	147,601	167	55,611	112	5,847	80	25,691
Maryland.....	758	1,216,749	691	584,376	693	219,054	445	23,410	368	98,983
Massachusetts.....	1,316	1,853,657	1,231	1,058,916	1,243	397,632	906	42,692	741	184,655
Michigan.....	955	1,386,599	814	726,389	814	278,996	546	31,709	440	135,160
Minnesota.....	551	715,997	503	396,877	503	150,446	262	16,977	233	63,740
Mississippi.....	251	265,277	228	138,429	228	47,203	147	3,628	114	14,172
Missouri.....	795	1,293,010	739	652,913	739	249,796	446	28,650	394	117,924
Montana.....	91	101,335	88	57,101	88	19,306	47	1,177	*21	*5,458
Nebraska.....	319	385,325	296	206,787	296	73,695	158	6,790	152	28,729
Nevada.....	172	285,032	162	157,336	162	62,870	72	5,304	82	32,471
New Hampshire.....	233	329,523	215	168,641	215	62,762	117	6,194	102	27,261
New Jersey.....	1,883	2,571,924	1,592	1,269,517	1,591	471,326	1,027	46,330	868	210,837
New Mexico.....	153	223,332	137	113,234	137	43,175	76	4,910	76	20,451
New York.....	4,596	7,540,158	4,081	4,025,919	4,082	1,607,416	2,711	217,453	2,292	833,084
North Carolina.....	1,003	1,332,612	896	762,166	898	289,435	591	31,112	477	135,747
North Dakota.....	118	112,959	112	68,309	112	23,782	59	1,858	59	8,310
Ohio.....	1,768	2,165,870	1,604	1,279,898	1,608	473,701	1,184	48,358	838	197,130
Oklahoma.....	547	754,537	501	495,865	501	196,115	371	25,836	343	97,203
Oregon.....	377	676,449	343	302,487	347	115,950	248	14,733	168	51,581
Pennsylvania.....	1,855	2,493,798	1,713	1,516,985	1,713	581,050	1,215	69,322	997	277,970
Rhode Island.....	173	204,670	168	108,913	168	37,046	124	2,984	75	11,004
South Carolina.....	422	583,758	395	286,513	395	101,480	254	8,937	200	38,872
South Dakota.....	133	110,440	123	68,739	123	22,395	*93	*1,225	*65	*3,506
Tennessee.....	588	765,783	537	448,155	524	174,911	239	18,043	205	85,434
Texas.....	2,803	4,113,459	2,491	2,121,163	2,493	814,116	1,285	88,550	1,226	371,232
Utah.....	114	136,748	108	79,283	108	28,139	34	2,111	31	10,020
Vermont.....	62	104,509	62	65,382	62	26,915	23	4,012	21	14,576
Virginia.....	1,045	1,521,326	903	848,259	906	330,726	545	40,212	551	163,239
Washington.....	584	757,346	520	382,384	520	139,695	254	13,385	215	54,135
West Virginia.....	195	291,544	157	135,723	157	52,441	72	5,920	72	25,931
Wisconsin.....	774	993,447	737	571,447	737	212,397	463	21,720	355	90,020
Wyoming.....	91	99,263	90	56,306	90	19,663	57	1,738	57	6,788
Other areas ¹	130	163,382	101	71,332	101	27,415	24	1,078	44	11,861

¹ In general, includes returns of decedents who were citizens living abroad.

* Estimate should be used with caution because of the small number of sample estate tax returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Estate Tax Returns, 1986-1988

Table 6.—Estate Tax Returns Filed for 1986 Male Decedents: Number of Returns and Gross Estate by Age and Marital Status of Decedent and by Size of Gross Estate

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, size of gross estate	All decedents, total				Age of decedent			
	Gross estate		Estate tax after credits		Under 50 years			
					Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total.....	25,962	40,819,136	9,222	2,858,417	1,288	1,949,911	334	89,915
\$500,000 under \$1,000,000.....	15,287	10,608,765	4,417	219,424	737	526,019	135	5,758
\$1,000,000 or more.....	10,674	30,210,371	4,805	2,638,993	551	1,423,892	199	84,157
Married decedents, total.....	16,977	29,119,236	2,716	975,339	876	1,434,894	87	22,606
\$500,000 under \$1,000,000.....	9,313	6,535,768	661	24,069	471	337,731	15	330
\$1,000,000 or more.....	7,664	22,583,468	2,055	951,270	405	1,097,163	72	22,276
Widowed decedents, total.....	5,686	7,404,002	4,286	1,293,080	20	28,941	12	4,418
\$500,000 under \$1,000,000.....	3,772	2,596,577	2,483	143,910	10	7,597	4	279
\$1,000,000 or more.....	1,914	4,807,425	1,803	1,149,169	10	21,343	8	4,139
Single decedents, total.....	2,104	2,729,399	1,382	341,383	248	297,883	141	38,689
\$500,000 under \$1,000,000.....	1,409	941,031	809	32,534	170	117,214	74	3,022
\$1,000,000 or more.....	695	1,788,367	573	308,849	78	180,669	67	35,667
Other decedents, total.....	1,195	1,566,500	836	248,615	144	188,193	94	24,202
\$500,000 under \$1,000,000.....	794	535,389	463	18,911	85	63,476	42	2,128
\$1,000,000 or more.....	402	1,031,111	373	229,704	58	124,718	52	22,074

Marital status, size of gross estate	Age of decedent (continued)							
	50 to 59 years				60 to 69 years			
	Gross estate		Estate tax after credits		Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents, total.....	2,630	4,100,601	574	148,154	5,271	7,804,118	1,184	325,067
\$500,000 under \$1,000,000.....	1,471	1,046,917	267	10,516	3,057	2,159,483	523	25,353
\$1,000,000 or more.....	1,159	3,053,684	307	137,639	2,213	5,644,635	661	299,714
Married decedents, total.....	2,040	3,342,116	196	43,414	4,247	6,590,108	411	148,049
\$500,000 under \$1,000,000.....	1,056	757,166	48	999	2,375	1,681,932	70	3,177
\$1,000,000 or more.....	985	2,584,950	148	42,415	1,872	4,908,176	341	144,873
Widowed decedents, total.....	107	107,269	69	11,853	396	437,707	339	64,608
\$500,000 under \$1,000,000.....	83	55,551	45	2,285	271	198,987	216	12,969
\$1,000,000 or more.....	24	51,718	23	9,568	125	238,720	123	51,639
Single decedents, total.....	234	289,005	169	37,262	325	425,960	228	64,857
\$500,000 under \$1,000,000.....	166	115,667	107	4,166	199	138,927	116	5,396
\$1,000,000 or more.....	68	173,338	62	33,096	126	287,033	112	59,461
Other decedents, total.....	249	362,211	141	55,625	303	350,343	207	47,553
\$500,000 under \$1,000,000.....	167	118,533	67	3,065	212	139,637	120	3,811
\$1,000,000 or more.....	82	243,678	74	52,560	91	210,706	86	43,742

See note at end of table.

Table 6.—Estate Tax Returns Filed for 1986 Male Decedents: Number of Returns and Gross Estate by Age and Marital Status of Decedent, and by Size of Gross Estate—(Continued)

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent (continued)							
	70 to 79 years				80 to 89 years			
	Gross estate		Estate tax after credits		Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents, total	7,363	12,055,497	2,338	701,224	6,886	10,994,789	3,416	1,106,331
\$500,000 under \$1,000,000	4,454	3,057,748	1,127	55,996	3,982	2,729,101	1,652	82,186
\$1,000,000 or more	2,909	8,997,749	1,211	645,227	2,905	8,265,688	1,764	1,024,146
Married decedents, total	5,274	9,571,858	856	327,962	3,602	6,484,167	911	325,740
\$500,000 under \$1,000,000	2,972	2,065,816	211	7,356	1,877	1,310,569	209	7,739
\$1,000,000 or more	2,302	7,506,042	645	320,606	1,725	5,173,598	702	318,001
Widowed decedents, total	1,294	1,518,064	951	253,457	2,507	3,383,796	1,947	627,855
\$500,000 under \$1,000,000	891	608,629	558	34,737	1,616	1,104,588	1,121	60,617
\$1,000,000 or more	403	909,435	393	218,720	890	2,279,208	826	567,238
Single decedents, total	499	658,248	303	77,468	610	832,382	429	88,442
\$500,000 under \$1,000,000	366	239,702	196	8,216	396	251,904	262	9,792
\$1,000,000 or more	133	418,546	108	69,253	215	580,478	166	78,650
Other decedents, total	296	307,327	227	42,336	167	294,443	130	64,295
\$500,000 under \$1,000,000	225	143,601	162	5,688	**	**	**	**
\$1,000,000 or more	71	163,726	65	36,648	**	**	**	**

Marital status, size of gross estate	Age of decedent (continued)			
	90 years and over or unknown			
	Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)
All decedents, total	2,524	3,914,220	1,374	487,725
\$500,000 under \$1,000,000	1,586	1,089,498	713	39,616
\$1,000,000 or more	937	2,824,722	661	448,110
Married decedents, total	937	1,696,092	256	107,567
\$500,000 under \$1,000,000	561	382,553	*108	*4,469
\$1,000,000 or more	376	1,313,539	148	103,098
Widowed decedents, total	1,362	1,928,225	968	330,890
\$500,000 under \$1,000,000	901	621,225	539	33,024
\$1,000,000 or more	461	1,307,000	430	297,866
Single decedents, total	187	225,921	112	34,664
\$500,000 under \$1,000,000	112	77,617	*54	*1,941
\$1,000,000 or more	75	148,303	59	32,723
Other decedents, total	38	63,982	38	14,604
\$500,000 under \$1,000,000	**	**	**	**
\$1,000,000 or more	**	**	**	**

NOTE: Detail may not add to totals because of rounding.

* Estimate should be used with caution because of the small number of sample estate tax returns on which it is based.

** Data combined to avoid disclosure of information for specific estate tax returns.

Estate Tax Returns, 1986-1988

Table 7.—Estate Tax Returns Filed for 1986 Female Decedents: Number of Returns and Gross Estate by Age and Marital Status of Decedent and by Size of Gross Estate

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, size of gross estate	All decedents, total				Age of decedent			
	Gross estate		Estate tax after credits		Under 50 years			
					Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total	19,833	25,199,655	12,739	3,462,650	294	388,817	108	21,419
\$500,000 under \$1,000,000	13,248	9,152,182	7,633	398,155	164	112,542	46	2,070
\$1,000,000 or more	6,585	16,047,472	5,106	3,064,495	130	276,275	63	19,348
Married decedents, total	4,418	6,057,303	945	271,030	184	255,041	30	3,731
\$500,000 under \$1,000,000	2,818	1,979,256	396	18,616	101	69,114	10	399
\$1,000,000 or more	1,600	4,078,048	549	252,414	83	185,927	20	3,332
Widowed decedents, total	13,105	16,584,017	10,270	2,876,724	39	37,198	29	3,912
\$500,000 under \$1,000,000	8,835	6,065,807	6,325	340,143	24	17,028	16	740
\$1,000,000 or more	4,270	10,518,210	3,944	2,536,581	14	20,170	13	3,173
Single decedents, total	1,543	1,574,326	918	156,933	38	59,827	30	9,722
\$500,000 under \$1,000,000	1,123	773,672	591	25,574	18	12,119	11	603
\$1,000,000 or more	419	800,655	327	131,359	21	47,707	19	9,119
Other decedents, total	768	984,008	607	157,963	34	36,751	19	4,054
\$500,000 under \$1,000,000	472	333,448	321	13,823	21	14,280	8	329
\$1,000,000 or more	296	650,560	286	144,141	12	22,471	11	3,725
Age of decedent (continued)								
Marital status, size of gross estate	50 to 59 years				60 to 69 years			
	Gross estate		Estate tax after credits		Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents, total	838	1,162,794	254	60,396	2,517	2,986,746	1,211	247,682
\$500,000 under \$1,000,000	515	357,648	124	5,355	1,692	1,184,041	710	32,970
\$1,000,000 or more	323	805,146	129	55,041	825	1,802,705	501	214,711
Married decedents, total	556	844,724	56	16,605	1,136	1,537,390	181	44,068
\$500,000 under \$1,000,000	325	228,330	15	457	724	522,674	79	4,748
\$1,000,000 or more	231	616,394	41	16,148	413	1,014,716	102	39,320
Widowed decedents, total	165	171,514	123	22,365	1,006	1,047,110	756	149,910
\$500,000 under \$1,000,000	120	83,848	79	3,933	709	482,076	471	23,143
\$1,000,000 or more	44	87,666	43	18,432	297	565,034	285	126,768
Single decedents, total	37	38,823	20	4,837	147	129,023	96	11,634
\$500,000 under \$1,000,000	25	16,215	10	142	109	74,202	61	2,706
\$1,000,000 or more	11	22,607	10	4,695	37	54,821	35	8,928
Other decedents, total	81	107,734	56	16,589	228	273,223	178	42,069
\$500,000 under \$1,000,000	45	29,255	21	823	150	105,089	99	2,374
\$1,000,000 or more	36	78,479	35	15,766	79	168,135	79	39,695

See note at end of table.

Table 7.—Estate Tax Returns Filed for 1986 Female Decedents: Number of Returns and Gross Estate by Age and Marital Status of Decedent and by Size of Gross Estate—(Continued)

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent (continued)							
	70 to 79 years				80 to 89 years			
	Gross estate		Estate tax after credits		Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents, total	5,267	6,796,599	3,189	895,750	7,425	9,230,981	5,300	1,470,281
\$500,000 under \$1,000,000	3,571	2,467,452	1,906	97,893	4,990	3,429,092	3,223	177,759
\$1,000,000 or more	1,696	4,329,147	1,283	797,857	2,436	5,801,889	2,077	1,292,522
Married decedents, total	1,609	2,125,177	392	113,816	825	1,073,640	244	75,215
\$500,000 under \$1,000,000	1,057	745,886	171	6,974	548	376,072	**	**
\$1,000,000 or more	552	1,379,291	222	106,842	277	697,568	**	**
Widowed decedents, total	3,233	4,157,153	2,475	714,296	5,832	7,365,464	4,598	1,311,695
\$500,000 under \$1,000,000	2,235	1,521,467	1,540	81,924	3,891	2,677,341	2,817	158,775
\$1,000,000 or more	998	2,635,686	935	632,372	1,940	4,688,123	1,781	1,152,921
Single decedents, total	251	272,572	178	29,135	565	544,086	295	41,834
\$500,000 under \$1,000,000	166	115,795	*108	*4,661	427	293,977	212	9,624
\$1,000,000 or more	85	156,777	70	24,474	137	250,109	83	32,210
Other decedents, total	174	241,697	143	38,502	203	247,791	163	41,537
\$500,000 under \$1,000,000	113	84,304	*88	*4,333	**	**	**	**
\$1,000,000 or more	61	157,393	55	34,169	**	**	**	**

Marital status, size of gross estate	Age of decedent (continued)			
	90 years and over or unknown			
	Gross estate		Estate tax after credits	
	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)
All decedents, total	3,493	4,633,717	2,677	767,123
\$500,000 under \$1,000,000	2,317	1,601,407	1,623	82,109
\$1,000,000 or more	1,176	3,032,310	1,054	685,014
Married decedents, total	108	221,332	42	17,595
\$500,000 under \$1,000,000	*64	*37,180	**	**
\$1,000,000 or more	44	184,152	**	**
Widowed decedents, total	2,831	3,805,578	2,289	674,545
\$500,000 under \$1,000,000	1,855	1,284,047	1,402	71,629
\$1,000,000 or more	976	2,521,531	886	602,916
Single decedents, total	505	529,996	298	59,770
\$500,000 under \$1,000,000	377	261,363	187	7,837
\$1,000,000 or more	128	268,633	110	51,934
Other decedents, total	49	76,812	49	15,212
\$500,000 under \$1,000,000	**	**	**	**
\$1,000,000 or more	**	**	**	**

NOTE: Detail may not add to totals because of rounding.

* Estimate should be used with caution because of the small number of sample estate tax returns on which it is based.

** Data combined to avoid disclosure of information for specific estate tax returns.