

Data Release

Corporation Statistics For 1988

Reflecting the continued economic growth of the 1980's and also the effects of the 1986 tax reform, corporate net income (less deficit) before tax for Income Year 1988 rose by 25.8 percent over 1987, to \$413.0 billion. Total income tax (before credits) for 1988 increased 10.9 percent to \$131.4 billion. For comparison, total receipts reported on corporation income tax returns for 1988 amounted to \$10.3 trillion, 7 percent more than 1987.

Corporation statistics for 1988 are summarized on the following pages, in Tables 1 and 2, by industrial division and size of total assets. More about these statistics will be covered in the article, "Corporation Income Tax Returns, 1988," by Amy Pavelko and Patrice Treubert, to be included in the Fall 1991 issue of the *Statistics of Income Bulletin*.

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items by Asset Size 1/

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns.....	3,562,789	210,248	1,795,643	612,426	361,296	242,809	251,870	36,387	24,157	10,511	7,022	5,326	5,094
Total assets.....	16,568,467,823	—	59,419,658	98,815,330	127,924,546	171,357,088	523,523,599	251,522,895	375,970,770	384,179,230	496,617,609	848,780,276	13,230,356,822
Cash.....	784,815,919	—	13,043,591	16,973,753	18,279,991	21,153,165	48,793,315	19,441,311	27,870,803	24,613,554	29,423,039	39,821,101	525,402,296
Notes and accounts receivable.....	4,099,147,501	—	6,892,104	15,511,368	22,827,231	33,760,384	114,687,843	56,638,975	94,414,470	106,155,891	138,250,086	202,422,720	3,307,586,429
Less: Allowance for bad debts.....	96,744,285	—	249,581	124,735	265,518	398,902	1,849,988	1,190,571	2,048,974	2,587,854	3,330,758	5,595,556	79,101,848
Inventories.....	845,783,685	—	6,879,949	15,068,270	21,105,841	32,087,458	116,335,083	53,268,094	58,877,278	39,154,668	37,409,684	53,604,296	411,993,064
Investment in government obligations	1,094,749,402	—	46,575	138,346	334,943	715,418	3,522,670	3,944,744	20,033,535	35,107,111	54,867,378	80,139,773	895,898,910
Other current assets.....	912,145,245	—	2,809,333	5,072,612	6,695,247	8,459,914	28,358,437	14,357,906	21,367,881	20,177,497	24,204,266	37,784,970	742,857,182
Loans to stockholders.....	79,855,312	—	4,248,335	5,004,497	4,889,621	4,069,373	7,564,453	2,626,225	2,206,024	1,892,632	1,717,675	5,622,933	40,013,544
Mortgage and real estate loans.....	1,604,896,498	—	429,552	1,212,594	1,875,265	1,833,870	5,851,822	2,795,759	7,805,527	20,112,064	43,077,274	107,329,983	1,412,572,789
Other investments.....	3,614,438,470	—	1,448,399	4,103,591	6,294,718	9,079,202	32,380,417	20,115,730	40,782,583	49,736,455	74,675,893	154,321,641	3,221,499,840
Depreciable assets.....	3,820,961,787	—	55,288,686	65,428,666	79,772,708	95,026,204	240,904,570	108,081,691	133,074,261	101,619,699	102,878,377	166,294,458	2,672,592,466
Less: Accumulated depreciation.....	1,593,226,079	—	37,667,512	40,443,360	47,867,571	54,274,943	124,683,817	51,033,139	59,915,989	42,420,263	42,005,516	63,724,139	1,029,189,621
Depletable assets.....	124,421,968	—	165,974	313,548	369,567	578,949	2,099,007	818,714	2,309,057	3,148,849	3,364,281	5,117,909	106,136,113
Less: Accumulated depletion.....	50,921,656	—	113,758	133,738	181,442	213,087	1,102,944	253,102	888,429	1,572,415	1,374,656	1,627,442	43,460,644
Land.....	177,037,541	—	1,789,098	4,666,361	7,383,943	12,033,967	28,661,420	10,691,160	12,427,061	8,616,830	7,975,632	11,205,643	71,600,425
Intangible assets.....	329,484,622	—	2,384,385	2,729,792	2,734,664	3,135,857	8,674,130	4,754,670	7,343,298	8,696,332	10,914,565	24,154,552	253,962,376
Less: Accumulated amortization.....	67,703,687	—	1,257,385	1,125,531	1,478,784	1,217,025	2,803,636	1,575,993	1,842,130	1,859,808	1,825,437	4,192,534	48,855,426
Other assets.....	889,325,583	—	3,281,914	4,419,292	4,824,334	5,523,284	16,130,815	8,040,723	12,154,516	13,587,985	16,413,826	36,099,967	768,848,927
Total liabilities.....	16,568,467,823	—	59,419,658	98,815,330	127,924,546	171,357,088	523,523,599	251,522,895	375,970,770	384,179,230	496,617,609	848,780,276	13,230,356,822
Accounts payable.....	1,022,810,938	—	9,052,304	13,170,736	17,507,768	26,024,917	81,317,116	34,892,426	43,575,433	32,289,494	30,363,786	44,163,749	690,453,208
Mortgages, notes, and bonds payable in less than 1 year.....	1,431,308,911	—	9,690,134	9,673,712	14,305,003	20,067,170	87,124,695	43,563,426	48,125,940	35,821,554	33,576,500	48,883,447	1,080,477,332
Other current liabilities.....	5,092,190,043	—	6,802,931	8,583,482	9,679,706	13,089,255	47,762,481	29,973,143	77,039,614	128,804,733	206,537,968	331,555,137	4,232,361,593
Loans from stockholders.....	243,230,029	—	21,050,829	16,985,983	15,735,651	14,044,451	29,621,669	8,399,649	8,208,520	5,250,107	4,766,783	9,532,007	109,634,379
Mortgages, notes, and bonds payable in 1 year or more.....	2,352,107,056	—	15,938,036	20,331,288	28,115,209	36,219,753	104,935,954	49,666,418	69,994,982	61,001,781	65,767,159	118,912,662	1,781,203,812
Other liabilities.....	2,219,993,412	—	3,161,531	3,147,376	4,132,255	4,996,977	19,775,767	10,529,004	18,827,793	21,446,305	26,934,708	55,353,906	2,051,687,789
Capital stock.....	1,429,486,841	—	14,179,704	11,670,808	12,823,639	14,656,876	35,168,141	16,250,342	22,204,972	20,906,955	27,956,675	59,200,624	1,194,468,106
Paid-in or capital surplus.....	2,154,243,458	—	9,387,713	8,231,795	10,141,824	12,946,109	41,977,725	24,367,690	42,663,276	50,479,618	73,340,612	139,028,000	1,741,679,097
Retained earnings, appropriated.....	77,508,595	—	153,119	168,107	419,610	541,117	1,144,589	385,587	558,175	869,222	1,278,695	2,888,806	69,101,569
Retained earnings, unappropriated.....	1,313,070,807	—	-13,923,427	12,597,217	17,924,512	27,343,352	53,607,559	16,843,596	24,716,088	19,930,705	25,790,514	51,870,140	1,076,370,551
Other retained earnings (Form 1120S)	102,816,168	—	-13,468,493	-2,420,801	1,150,878	6,250,092	33,605,433	20,857,300	24,904,087	12,346,583	9,109,715	6,806,656	3,674,719
Less: Cost of treasury stock.....	870,298,430	—	2,604,723	3,324,372	4,011,507	4,822,982	12,517,529	4,225,686	4,848,109	4,967,826	8,805,505	19,414,860	800,755,332
Total receipts.....	10,264,867,461	187,881,514	317,869,252	309,919,984	314,925,483	375,360,375	1,123,631,339	480,307,941	533,605,908	368,702,491	348,750,703	528,828,571	5,375,083,901
Business receipts.....	8,949,846,244	120,422,381	310,316,427	298,990,232	306,166,608	364,938,056	1,090,893,208	464,119,131	507,428,249	340,013,706	310,512,330	464,665,025	4,371,380,891
Interest.....	772,316,565	—	600,954	1,069,820	1,420,586	1,623,487	5,347,458	2,782,842	8,145,585	13,462,771	21,593,829	37,474,774	624,983,192
Interest on government obligations.....	32,308,213	—	3,110	6,853	18,076	17,830	134,897	112,321	378,578	730,079	1,304,564	2,163,699	27,273,735
Rents.....	92,309,807	—	1,393,092	742,309	1,119,374	1,432,646	1,891,724	4,951,658	2,366,455	3,075,474	2,500,969	3,876,166	66,595,273
Royalties.....	23,942,535	—	151,672	86,524	69,329	122,824	390,956	194,674	252,421	417,857	486,229	959,433	20,651,439
Net short-term capital gain less net long-term capital loss.....	5,574,907	67,548	*8,594	40,053	54,218	33,041	152,802	68,887	106,536	299,736	174,796	368,627	4,200,069
Net long-term capital gain less net short-term capital loss.....	56,684,288	2,133,317	484,427	552,922	584,024	689,628	2,131,224	1,227,676	1,711,239	1,574,441	1,694,183	2,803,026	41,098,180
Net gain, noncapital assets.....	36,522,792	2,200,920	658,632	662,684	657,701	673,158	1,833,537	777,419	1,305,211	848,173	1,239,746	1,451,094	24,250,315
Dividends, domestic corporations.....	15,165,056	—	101,691	44,960	95,507	126,725	385,104	231,307	358,682	471,928	362,201	796,359	11,782,337
Dividends, foreign corporations.....	42,281,099	—	*3,368	*70	*7,717	861	26,576	34,352	216,944	166,746	303,388	954,724	40,042,146
Other receipts.....	237,915,957	6,596,881	4,797,866	7,382,491	4,419,070	5,243,041	17,383,919	8,392,876	10,626,989	8,216,066	8,714,770	13,315,644	142,826,323

Footnotes at end of table.

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items by Asset Size 1/—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions.....	9,853,420,138	183,397,352	317,795,486	307,313,445	311,869,056	370,581,533	1,108,037,602	471,342,917	521,788,600	358,757,149	336,423,392	506,539,927	5,059,573,679
Cost of sales and operations.....	5,944,935,455	79,906,847	141,902,717	168,280,796	181,769,070	237,108,191	797,433,787	351,319,896	378,463,579	251,741,325	225,017,899	328,602,853	2,803,388,495
Compensation of officers.....	203,220,587	3,478,359	35,236,627	25,593,242	21,798,032	19,305,684	36,088,710	10,749,347	9,657,309	5,177,826	4,378,432	5,073,977	26,683,041
Repairs.....	86,236,215	817,845	2,615,351	2,342,672	2,703,768	2,747,859	5,541,097	1,938,606	2,284,103	1,611,302	1,628,669	2,762,576	59,242,369
Bad debts.....	58,644,690	1,564,754	560,503	731,531	964,473	1,117,513	3,273,640	1,255,830	2,052,100	1,877,523	2,129,734	2,852,068	40,265,021
Rent paid on business property.....	161,141,584	2,579,275	13,821,406	9,805,002	8,612,408	8,314,192	15,570,586	5,491,138	6,232,740	4,205,940	4,671,616	7,026,928	74,810,353
Taxes paid.....	222,323,028	3,097,013	9,552,220	8,183,269	8,384,648	9,055,366	20,705,116	7,884,830	8,949,087	6,248,331	6,177,677	9,785,794	124,299,676
Interest paid.....	672,447,709	49,855,077	2,740,833	3,358,624	4,323,194	5,328,126	17,553,027	8,081,314	12,652,124	14,394,112	19,095,082	32,535,802	502,530,394
Contributions or gifts.....	4,893,019	48,380	47,161	58,782	80,801	91,500	221,753	101,243	138,331	133,532	169,559	249,378	3,552,599
Amortization.....	20,325,739	310,888	313,235	355,855	296,111	315,875	990,762	547,222	800,256	831,926	864,249	1,539,670	13,159,750
Depreciation.....	327,516,917	3,147,046	6,401,551	6,967,037	8,016,337	8,970,059	21,538,688	9,166,554	11,633,054	8,542,864	9,115,018	14,655,433	219,363,277
Depletion.....	8,716,602	118,961	30,114	41,169	35,721	35,625	163,891	76,279	170,409	203,690	251,423	438,801	7,150,519
Advertising.....	114,408,994	1,615,297	4,703,554	2,860,539	2,936,050	3,871,077	9,308,542	4,413,842	3,696,430	3,945,320	3,945,320	5,557,659	66,759,055
Pension, profit sharing, stock bonus, and annuity plans.....	45,183,078	516,033	2,120,817	1,611,980	1,565,253	1,816,952	3,943,313	1,423,162	1,587,130	1,084,335	1,093,921	2,021,828	26,398,353
Employee benefit programs.....	94,322,487	1,039,300	1,675,108	1,522,634	1,809,876	2,129,077	6,161,705	2,854,779	3,458,876	2,700,922	2,802,129	5,129,871	63,041,212
Net loss, noncapital assets.....	14,094,202	1,309,960	293,625	159,667	175,050	175,327	545,645	254,334	652,966	588,787	487,167	8,016,460	8,016,460
Other deductions.....	1,875,009,779	33,992,317	95,760,666	75,440,645	68,398,266	70,199,109	168,997,343	65,784,542	77,895,662	55,654,126	54,493,878	87,460,120	1,020,913,105
Total receipts less total deductions.....	411,447,323	4,484,162	73,766	2,606,559	3,056,426	4,778,842	15,593,737	8,965,024	11,817,308	9,945,342	12,327,311	22,288,644	315,510,222
Constructive taxable income from related foreign corporations....	33,977,330	220,370	*1,434	*1,002	*2,055	*39	*46,283	10,862	99,762	152,046	235,826	742,562	32,465,090
Net Income (less deficit).....	412,982,753	4,540,004	47,632	2,591,777	3,033,800	4,749,263	15,451,599	8,856,456	11,530,001	9,361,444	11,258,349	20,863,431	320,699,597
Net Income, total.....	555,850,912	12,254,616	12,072,766	9,964,624	10,017,324	11,766,882	33,071,925	16,067,002	21,367,991	16,174,548	17,943,517	29,988,424	365,161,293
Deficit, total.....	142,868,159	7,714,612	12,025,134	7,373,447	6,983,524	7,017,682	17,620,326	7,210,546	9,837,990	6,813,104	6,685,168	9,124,993	44,461,695
Net income (less deficit) Form 1120-A.....	-125,045	-3,341	-151,270	30,351	*786	—	—	—	—	—	—	—	—
Net Income (less deficit) Form 1120S 2/.....	33,403,456	509,857	1,920,709	1,388,297	1,180,387	1,891,221	8,075,334	4,985,464	6,014,762	2,838,574	2,405,764	1,389,290	803,797
Net income (less deficit) Form 1120F.....	2,627	126,437	*82	*-776	*-157	*86	*5,616	*4,226	*63,419	*-4,234	5,149	6,894	-204,114
Statutory special deductions, total.....	117,452,980	4,231,534	2,349,110	1,654,038	1,590,756	1,580,198	3,653,919	1,840,269	3,001,310	2,669,209	4,123,736	8,874,946	81,883,953
Net operating loss deduction.....	51,418,150	2,845,400	2,256,835	1,621,674	1,521,142	1,483,195	3,215,562	1,438,585	2,124,369	1,610,098	2,168,670	3,661,067	27,471,553
Dividends received deduction.....	12,868,162	302,720	92,276	—	—	68,303	284,186	181,896	312,334	407,713	337,386	723,537	10,053,789
Public utility dividend paid deduction..	84,221	—	—	—	—	—	—	—	—	—	—	—	83,935
Income subject to tax, total.....	383,201,978	6,390,145	2,888,369	4,272,419	4,766,924	5,745,648	15,472,379	7,452,154	10,619,867	9,979,228	11,117,180	19,571,657	284,926,007
Income tax before credits, total.....	131,367,397	2,175,328	481,969	728,115	907,248	1,292,950	4,762,067	2,554,654	3,708,516	3,515,872	3,903,953	6,900,954	100,435,772
Regular tax.....	126,899,211	2,084,062	476,606	722,285	895,991	1,273,384	4,617,359	2,493,257	3,592,919	3,391,280	3,776,264	6,656,049	96,919,757
Personal holding company tax.....	17,729	*273	*948	*441	*449	*349	8,151	*524	1,142	*312	*321	904	3,915
Recapture of investment credit.....	552,398	19,260	1,763	1,457	3,629	4,358	17,082	7,776	14,241	9,128	14,096	16,466	443,140
Alternative minimum tax.....	3,352,845	45,311	2,584	3,920	6,731	11,958	115,128	50,954	87,765	102,830	98,239	193,593	2,633,833
Environmental tax.....	487,926	7,798	*16	*12	*26	*10	1,082	1,012	5,192	8,004	10,478	23,449	430,845
Foreign tax credit.....	27,068,104	289,412	*2,197	*815	*2,685	*1,305	32,503	20,651	81,177	95,187	175,013	477,121	25,890,036
U.S. possessions tax credit.....	2,318,021	36,537	232	29	402	2,116	26,386	29,478	115,361	190,201	302,951	374,385	1,239,941
Orphan drug credit.....	8,053	—	—	—	—	—	—	—	—	—	—	—	8,053
Nonconventional source fuel credit.....	49,517	—	—	—	—	—	*40	*862	*466	*1,050	134	1,528	45,349
General business credit.....	5,559,174	60,955	30,884	36,107	42,149	50,035	138,210	61,945	91,698	75,948	84,457	168,149	4,718,637
Prior year minimum tax credit.....	468,767	4,420	*27	*466	*436	4,136	15,890	16,232	9,369	12,787	9,740	21,251	374,650

1/ Excludes Foreign Sales Corporations (Form 1120-FSC) and Interest-Charge Domestic International Sales Corporations (Form 1120-IC-DISC).

2/ Net Income of S Corporations was taxed (with few exceptions) through their shareholders. Therefore, the net income of these corporations was excluded from income subject to tax.

*Estimate should be used with caution because of the small number of sample returns on which it was based.

**Amount is less than \$500.

Note: Detail may not add to totals due to rounding.

Table 2--Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size 1/--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item, industrial division	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TRANSPORTATION AND PUBLIC UTILITIES													
Number of returns.....	149,248	7,282	75,103	26,348	14,923	11,560	10,469	1,573	920	343	195	171	341
Total assets.....	1,411,201,395	—	2,703,619	4,231,462	5,294,657	8,091,738	21,249,714	10,844,066	13,677,451	18,723,592	13,436,117	28,646,682	1,284,302,298
Total receipts.....	838,753,393	6,203,913	14,725,269	16,609,228	15,274,855	20,095,859	41,760,489	14,652,506	17,486,807	18,029,350	12,463,737	22,261,826	639,189,744
Business receipts.....	779,584,504	5,664,910	14,431,975	16,000,646	14,887,594	19,545,900	40,452,925	14,080,410	16,567,388	16,103,180	11,402,228	20,901,383	589,545,966
Interest paid.....	50,934,990	284,872	179,942	200,099	266,125	296,922	659,475	395,049	563,129	963,547	607,055	1,459,045	44,859,730
Net income (less deficit).....	46,943,801	-94,107	-38,498	101,054	169,996	-26,858	384,159	411,453	275,371	294,877	358,205	425,450	44,682,658
Income tax, total.....	17,762,410	45,058	12,837	31,212	43,654	53,181	244,997	153,996	170,305	185,923	174,632	387,185	16,249,431
Income tax (after credits).....	15,429,291	44,673	11,562	27,769	38,436	46,705	227,595	147,511	164,222	187,436	164,406	371,520	13,996,461
Net worth.....	519,388,496	—	-88,665	753,622	1,135,608	1,828,336	4,682,082	2,965,113	3,160,509	3,032,245	3,372,613	5,874,186	492,672,842
WHOLESALE AND RETAIL TRADE													
Number of returns.....	984,553	48,550	429,037	199,183	121,187	81,231	86,037	10,893	5,398	1,540	687	447	364
Total assets.....	1,295,819,375	—	17,087,270	32,013,129	42,746,356	57,276,444	178,581,233	74,334,084	81,014,554	52,854,456	47,318,050	70,917,058	641,676,739
Total receipts.....	2,977,982,750	47,646,445	90,124,763	119,803,828	139,393,515	174,390,418	587,849,973	247,575,735	233,016,391	141,783,051	117,288,188	161,377,674	917,732,771
Business receipts.....	2,891,336,187	45,720,662	88,502,747	118,198,955	137,285,420	171,864,582	577,803,039	242,952,598	227,487,368	138,813,822	114,236,932	156,698,876	871,171,187
Interest paid.....	53,360,602	749,385	727,288	1,076,578	1,379,817	1,759,982	5,927,418	2,643,213	2,707,515	1,763,126	1,721,570	2,687,214	30,217,496
Net income (less deficit).....	42,844,883	137,373	-672,606	405,129	902,553	1,849,377	6,562,373	3,240,320	4,177,924	2,299,738	1,780,471	2,982,588	19,179,642
Income tax, total.....	14,116,720	208,422	104,516	205,305	263,770	437,885	1,531,377	697,310	870,022	715,581	582,175	1,127,705	7,372,651
Income tax (after credits).....	12,733,094	190,463	96,678	196,143	252,632	427,894	1,492,911	676,624	840,511	681,436	553,857	1,067,629	6,256,318
Net worth.....	331,968,322	—	-4,211,696	7,765,336	12,960,011	19,480,666	54,372,302	18,984,646	23,519,565	14,084,063	13,026,826	21,024,302	150,962,298
FINANCE, INSURANCE, AND REAL ESTATE													
Number of returns.....	572,418	46,915	251,484	94,365	62,134	40,350	45,111	7,941	7,977	5,286	4,360	3,405	3,091
Total assets.....	9,411,547,140	—	7,856,397	15,120,950	22,111,912	28,318,236	93,811,675	55,366,150	130,047,835	189,848,682	307,737,884	532,438,627	8,028,888,792
Total receipts.....	1,714,352,381	68,640,824	24,556,478	15,560,643	16,739,493	15,018,571	40,472,420	19,619,475	35,924,844	37,340,432	54,376,493	98,155,944	1,287,946,765
Business receipts.....	860,415,865	9,868,627	22,956,795	12,994,281	14,230,587	11,915,561	31,886,236	14,713,115	24,636,722	20,809,377	28,450,638	52,944,869	615,008,695
Interest paid.....	415,952,696	46,837,533	296,427	400,250	712,231	831,545	3,254,157	1,744,914	4,857,748	7,695,677	12,616,655	21,000,905	315,704,653
Net income (less deficit).....	91,892,954	1,675,344	176,834	143,800	33,044	725,475	901,244	539,349	983,856	952,544	2,646,258	6,882,370	76,232,837
Income tax, total.....	20,899,804	849,243	66,231	87,593	117,003	159,277	490,058	290,874	516,297	645,648	930,154	1,526,139	15,221,287
Income tax (after credits).....	17,858,549	808,402	62,078	85,015	115,547	156,493	478,549	285,086	506,364	621,020	894,552	1,462,448	12,382,995
Net worth.....	1,779,467,330	—	141,582	4,745,469	7,249,203	9,348,500	25,680,893	15,853,575	31,687,412	39,834,904	65,385,238	136,635,447	1,442,905,105
SERVICES													
Number of returns.....	995,425	61,291	653,940	148,574	64,880	32,492	27,527	3,359	1,914	647	372	259	171
Total assets.....	530,326,395	—	18,944,606	23,706,807	22,554,151	22,666,067	56,460,154	23,194,487	29,259,751	28,151,316	26,386,915	41,070,063	237,932,077
Total receipts.....	695,265,170	12,283,521	113,840,295	77,150,257	58,616,655	48,784,191	96,595,115	34,486,828	34,509,393	26,292,252	27,605,408	36,631,785	128,469,469
Business receipts.....	643,748,105	10,648,931	111,327,288	72,414,203	56,705,728	47,186,816	91,822,784	32,352,608	31,558,674	23,759,969	24,861,571	32,856,257	108,253,277
Interest paid.....	23,077,104	517,484	748,655	789,727	789,683	815,253	2,241,519	859,265	1,070,202	1,063,762	1,118,324	1,816,233	11,246,997
Net income (less deficit).....	9,276,631	31,795	596,417	907,429	906,923	656,138	618,853	166,680	-387,315	665,846	434,302	493,934	4,185,630
Income tax, total.....	5,049,797	106,479	177,963	185,333	186,561	176,375	467,667	216,715	289,109	274,708	284,715	466,674	2,217,298
Income tax (after credits).....	4,112,219	98,550	168,079	179,280	174,691	166,176	438,476	200,869	258,308	254,095	223,490	402,062	1,548,144
Net worth.....	128,119,335	—	782,720	6,975,973	6,433,350	6,520,161	11,787,773	5,481,957	7,138,116	6,457,457	6,316,049	9,054,580	61,171,201

1/ Excludes Foreign Sales Corporations (Form 1120-FSC) and Interest Charge Domestic International Sales Corporations (Form 1120-IC-DISC).

2/ Includes "Nature of business not allocable" which is not shown separately.

Table 2.—Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size 1/

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, Industrial division	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIES 2/													
Number of returns.....	3,562,789	210,248	1,795,643	612,426	361,296	242,809	251,870	36,387	24,157	10,511	7,022	5,326	5,094
Total assets.....	16,568,467,823	—	59,419,658	98,815,330	127,924,546	171,357,088	523,523,599	251,522,895	375,970,770	384,179,230	496,617,609	848,780,276	13,230,356,822
Total receipts.....	10,264,867,461	187,881,514	317,869,252	309,919,984	314,925,483	375,360,375	1,123,631,339	480,307,941	533,605,908	368,702,491	348,750,703	528,828,571	5,375,083,901
Business receipts.....	8,949,646,244	120,422,381	310,316,427	298,990,232	306,166,608	364,938,056	1,090,893,208	464,119,131	507,428,249	340,013,706	310,512,330	464,665,025	4,371,380,891
Interest paid.....	672,447,709	49,855,077	2,740,833	3,358,624	4,323,194	5,328,126	17,553,027	8,081,314	12,652,124	14,394,112	19,095,082	32,535,802	502,530,394
Net income (less deficit).....	412,982,753	4,540,004	47,632	2,591,177	3,033,800	4,749,263	15,451,599	8,856,456	11,530,001	9,361,444	11,258,349	20,863,431	320,699,597
Income tax, total.....	131,367,397	2,175,328	481,969	728,115	907,248	1,292,950	4,762,067	2,554,654	3,708,516	3,515,872	3,903,953	6,900,954	100,435,772
Income tax (after credits).....	95,895,759	1,783,917	448,656	691,137	861,546	1,235,358	4,549,238	2,425,486	3,410,445	3,140,699	3,331,658	5,858,520	68,159,104
Net worth.....	4,206,827,439	—	-6,276,107	26,922,754	38,448,956	56,914,564	152,985,918	74,478,829	110,198,489	99,565,257	128,670,706	240,379,366	3,284,538,710
AGRICULTURE, FORESTRY, AND FISHING													
Number of returns.....	119,902	5,014	48,700	23,114	19,011	14,134	8,846	638	275	94	44	25	7
Total assets.....	60,491,780	—	1,757,716	3,851,034	6,763,768	10,174,280	16,165,669	4,430,536	4,251,741	3,206,836	2,984,272	3,916,052	2,989,875
Total receipts.....	86,258,094	1,072,148	6,244,918	10,919,098	9,992,855	9,821,860	18,603,740	5,115,007	5,071,220	4,566,774	4,601,844	6,516,297	3,732,334
Business receipts.....	80,520,140	886,862	5,783,798	10,433,122	9,228,443	8,916,980	17,132,932	4,831,237	4,745,663	4,367,511	4,328,753	6,301,578	3,563,260
Interest paid.....	2,497,991	57,312	115,088	207,045	263,378	408,112	691,933	176,003	164,354	91,168	118,240	160,635	64,722
Net income (less deficit).....	1,615,921	120,120	122,529	134,233	178,785	279,727	235,771	15,288	44,132	72,164	75,601	154,351	183,219
Income tax, total.....	554,457	23,365	18,914	21,098	33,255	50,795	101,337	45,550	28,415	53,778	44,851	68,785	64,314
Income tax (after credits).....	500,206	17,409	15,800	18,849	30,618	45,404	96,120	44,620	27,453	49,036	43,797	64,904	46,198
Net worth.....	20,271,852	—	-55,636	846,562	2,129,754	4,491,317	5,432,414	1,300,997	1,120,859	1,049,200	931,538	1,487,040	1,537,807
MINING													
Number of returns.....	41,080	2,904	20,951	5,462	4,362	3,266	2,792	462	432	168	115	87	79
Total assets.....	225,639,336	—	658,114	808,532	1,600,200	2,313,035	5,880,152	3,290,689	6,464,783	5,965,955	9,871,728	22,611,586	166,174,561
Total receipts.....	100,426,996	2,016,467	1,883,627	1,528,573	2,837,794	2,969,670	5,300,644	2,694,887	4,579,613	4,072,824	6,154,169	14,494,392	51,894,338
Business receipts.....	87,350,933	1,679,093	1,735,684	1,383,872	2,659,872	2,744,858	4,683,673	2,255,665	4,072,525	3,438,868	5,359,591	13,059,827	44,277,406
Interest paid.....	5,916,281	115,793	33,923	34,086	45,893	66,404	248,830	62,866	187,052	192,808	248,511	623,252	4,056,864
Net income (less deficit).....	4,111,855	19,318	-54,025	-59,170	-16,271	-32,048	-189,663	93,468	-52,698	80,555	180,176	944,349	3,197,864
Income tax, total.....	1,815,670	54,087	*6,694	*4,962	8,583	18,592	40,872	30,229	69,849	61,830	109,636	169,306	1,241,028
Income tax (after credits).....	1,072,855	13,904	*6,694	4,642	8,214	17,380	35,749	28,711	67,835	58,391	79,779	144,652	606,898
Net worth.....	111,829,193	—	-1,058,120	-16,316	13,724	675,546	1,504,775	1,475,610	2,293,418	2,424,243	3,783,239	8,307,303	92,425,771
CONSTRUCTION													
Number of returns.....	381,499	17,303	197,591	63,422	40,135	28,406	28,989	3,429	1,579	375	166	64	40
Total assets.....	241,395,405	—	6,344,221	10,419,374	14,258,574	20,261,514	59,502,756	23,546,433	23,014,999	12,831,983	12,271,288	9,442,181	49,502,082
Total receipts.....	499,690,338	8,089,011	46,249,491	41,281,258	39,978,574	50,662,014	130,779,046	47,058,166	43,008,169	21,849,858	17,950,196	14,794,167	37,990,387
Business receipts.....	485,711,849	7,663,052	45,827,439	40,812,814	39,523,981	50,041,644	128,490,490	46,062,662	41,826,302	21,175,798	17,213,415	14,204,512	32,869,739
Interest paid.....	6,926,137	93,834	395,150	354,156	413,016	455,116	1,331,203	401,663	414,633	234,052	300,888	267,828	2,264,598
Net income (less deficit).....	11,343,920	366,146	375,192	734,304	665,293	644,004	2,926,476	1,480,587	1,310,102	604,902	471,030	169,564	1,596,321
Income tax, total.....	2,497,276	59,381	52,515	100,873	141,409	179,674	644,430	320,051	281,926	170,227	144,077	74,049	328,662
Income tax (after credits).....	2,274,530	49,624	50,432	94,047	134,953	173,536	615,478	298,741	269,848	161,363	141,889	71,531	213,086
Net worth.....	62,524,744	—	-557,233	3,444,471	4,792,626	6,615,492	15,839,179	6,139,280	5,407,799	3,584,427	3,065,677	1,953,175	12,239,853
MANUFACTURING													
Number of returns.....	299,538	16,193	107,078	50,369	34,177	31,048	41,963	8,054	5,648	2,057	1,083	868	1,001
Total assets.....	3,390,433,557	—	3,814,647	8,415,381	12,428,010	22,051,854	91,695,507	56,209,466	87,982,502	72,596,410	76,611,356	139,738,027	2,818,890,397
Total receipts.....	3,348,965,911	41,864,371	18,793,197	26,859,802	31,743,709	53,431,345	201,951,035	108,737,867	159,781,395	114,767,940	108,310,669	174,596,487	2,308,128,095
Business receipts.....	3,118,059,530	38,230,623	18,317,487	26,557,028	31,298,354	52,539,410	198,304,682	106,509,877	156,308,962	111,544,821	104,659,201	167,697,722	2,106,091,361
Interest paid.....	113,699,987	1,198,690	193,686	289,083	449,187	692,917	2,995,510	1,789,626	2,681,453	2,389,972	2,363,840	4,540,691	94,115,332
Net income (less deficit).....	205,083,651	2,327,328	-386,139	221,980	200,498	685,136	4,008,124	2,891,801	5,179,589	4,390,817	5,312,306	8,810,784	171,441,427
Income tax, total.....	68,661,707	828,324	40,873	90,246	112,746	216,341	1,240,460	796,443	1,482,172	1,398,178	1,633,172	3,081,112	57,741,100
Income tax (after credits).....	41,905,884	559,921	35,936	83,900	105,189	200,941	1,163,704	740,222	1,275,480	1,127,927	1,229,886	2,273,775	33,109,006
Net worth.....	1,253,269,531	—	-1,168,622	2,349,108	3,731,049	7,975,336	33,688,451	22,362,655	35,776,143	29,098,719	32,789,523	56,043,332	1,030,623,835

Footnotes at end of table.