

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors (attach detailed explanation) ▶	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Line 1d minus line 2	3	
4	Cash deemed held for charitable activities—Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets —Line 3 minus line 4. (Enter in Part V, line 4.)	5	110
6	Minimum investment return. (Enter 5% of line 5.)	6	111

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 1992 from Part VI, line 5	2a	112	
b	Income tax under subtitle A, for 1992	2b	113	
c	Line 2a plus line 2b	2c		
3	Distributable amount before adjustments (line 1 minus line 2c)	3		
4a	Recoveries of amounts treated as qualifying distributions	4a	114	
b	Income distributions from section 4947(a)(2) trusts	4b	115	
c	Line 4a plus line 4b	4c		
5	Line 3 plus line 4c	5		
6	Deduction from distributable amount (see instructions)	6		116
7	Distributable amount as adjusted (line 5 minus line 6). (Also enter in Part XIII, line 1.)	7		117

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	134
b	Program-related investments—total of lines 1-3 of Part IX-B	1b	135
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	136
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	137
b	Cash distribution test (attach the required schedule)	3b	138
4	Qualifying distributions (add lines 1a through 3b). (Enter in Part V, line 8, and Part XIII, line 4.)	4	140
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income—enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions (line 4 minus line 5)	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.