

Partnership Returns, 1996

by Alan Zempel

Partnership returns for 1996 continue to show growth in the number of partnerships, number of partners, total assets, total receipts, and total net income (less deficit). Growth in the number of partnerships continues a pattern started in 1994. Prior to that, the number of partnerships had been declining since 1989. Also, as it had in the past, the finance, insurance, and real estate industrial division dominated the number of partnerships, number of partners, total net income, total receipts, and total assets. Within that industrial division, the real estate operators and lessors of buildings industry had the largest number of partnerships and partners, as in the past. This industry also had positive total net income (less deficit) for the third year in a row and only the third time since 1967. Also, within the finance, insurance, and real estate industrial division, the security and commodity brokers industry and the holding and investment companies industry reported the largest amounts of total net income (less deficit) and total receipts.

Partnerships operating in the services industrial division accounted for the second largest number of partnerships and number of partners, total net income (less deficit), total receipts, and total assets for 1996. Within this industrial division, legal services and medical and health services dominated.

The number of partnerships increased in all industrial divisions except mining, while the number of partners increased in all industrial divisions except agriculture, forestry and fishing, mining, transportation and public utilities, and finance, insurance, and real estate. Total net income (less deficit), total receipts, and total assets increased in every industrial division.

Partnership Activity in 1996

Partnerships for 1996 again reported increases in the number of partnerships, number of partners, total assets, total receipts, and total net income (less deficit). For 1996, the number of partnerships increased 4.6 percent to 1,654,256. Although the

number of partners increased only slightly to 15,662,298 from 15,605,686 for 1995, there was a large increase in the number of partners in the services industrial division, which was largely offset by decreases in the mining and the finance, insurance, and real estate divisions. The number of partners in services increased 158,128 to 2,454,595, led by business services, which increased by 122,945. The number of partners in the mining industrial division declined by 81,573, led by the oil and gas extraction industry, which declined by 79,123. The number of partners in the finance, insurance, and real estate industry declined by 54,221. In this industrial division, the number of partners in the real estate operators and lessors of buildings industry declined by 438,636. However, this was offset by an increase of 390,011 in the number of partners for the holding and investment company industry.

Total assets increased by 23.9 percent, from \$2.7 trillion for 1995 to \$3.4 trillion for 1996. Total receipts increased by over 23.4 percent, from \$993.8 billion for 1995 to \$1.2 trillion for 1996. For 1996, total net income (less deficit) rose 35.9 percent to \$145.2 billion, the largest increase in the history of this statistical series [1,2]. This continued the trend of large percentage increases in total net income (less deficit) first seen for 1990. Almost fifty percent of the total net income (less deficit) was in the finance, insurance, and real estate industrial division. Total net income (less deficit) in this division rose by 56.6 percent, from \$44.5 billion for 1995 to \$69.7 billion for 1996. Within the finance, insurance, and real estate industrial division, both security and commodity brokers and holding and investment companies had large increases in total net income (less deficit). Total net income (less deficit) for security and commodity brokers increased from \$8.9 billion for 1995 to \$16.1 billion for 1996. Holding and investment company total net income (less deficit) went from \$25.0 billion for 1995 to \$37.8 billion for 1996. Real estate operators and lessors of buildings reported a more modest increase than the 272.2 percent increase for 1995. Total net income (less deficit) for this industry rose 29.0 percent (\$2.8 billion) to \$12.2 billion for 1996. This was the third year in a row, and only the third time since 1967, that this industry reported positive total net income (less deficit).

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Figure A

Annual Percentage Growth for Tax Years 1985-1996

[Money amounts are in billions of dollars]

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)
1985.....	4.3	6.6	23.1	-2.2	-153.8
1986.....	-0.6	14.9	10.6	8.2	-95.5
1987.....	3.2	11.4	-1.6	28.7	68.8
1988.....	0.4	1.9	14.4	15.4	368.5
1989.....	-1.1	6.6	13.3	3.1	-2.8
1990.....	-5.0	-7.3	-3.2	0.4	17.7
1991.....	-2.5	-7.6	7.8	(¹)	28.9
1992.....	-2.0	-0.4	5.0	6.2	100.5
1993.....	-1.2	-0.7	11.6	13.3	55.3
1994.....	1.8	-4.1	8.4	14.9	23.3
1995.....	5.8	4.1	18.4	17.7	30.0
1996.....	4.6	0.4	23.9	23.4	35.9

¹ Less than 0.05 percent.

Partnerships again, as for 1995, had positive rental real estate income (less deficit). For 1996, this amount was \$7.6 billion, up from \$4.4 billion for 1995. Real estate operators and lessors of buildings also reported positive rental real estate net income (less deficit) of \$7.7 billion for 1996. This was only the second time since 1960 that this industry reported positive rental real estate net income (less deficit). The first time was for 1995.

Although the 4.6 percent increase in the number of partnerships was more modest than the 5.8 percent increase for 1995, it continues the trend of increasing number of partnerships started in 1994. Previously, the number of partnerships had been declining since 1989 (Figure A). Over half of the increase in the number of partnerships occurred in the finance, insurance, and real estate industrial division. Almost one-fifth of the increase occurred in the services industrial division (Figure B).

Figure B

Number of Partnerships and Partners, by Selected Industry, Tax Years 1995-1996

Industry	Number of partnerships		Percent change	Number of partners		Percent change
	1995	1996		1995	1996	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries.....	1,580,900	1,654,256	4.6	15,605,686	15,662,298	0.4
Agriculture, forestry, and fishing.....	129,105	130,845	1.3	602,779	594,460	-1.4
Mining.....	26,107	25,327	-3.0	827,935	746,362	-9.9
Oil and gas extraction.....	23,525	22,819	-3.0	804,900	725,777	-9.8
Construction.....	70,727	74,164	4.9	166,868	178,782	7.1
Manufacturing.....	30,155	34,125	13.2	223,381	233,228	4.4
Transportation and public utilities.....	25,908	29,806	15.0	655,770	646,709	-1.4
Communication.....	6,477	8,071	24.6	431,076	378,318	-12.2
Wholesale and retail trade.....	164,385	168,050	2.2	500,711	534,451	6.7
Finance, insurance, and real estate	848,731	891,577	5.0	10,316,652	10,262,431	-0.5
Security and commodity brokers and services.....	4,556	5,065	11.2	191,548	171,445	-10.5
Holding and investment companies.....	148,280	173,717	17.2	3,266,959	3,656,970	11.9
Operators and lessors of buildings.....	560,145	565,091	0.9	5,794,113	5,355,477	-7.6
Services	282,225	296,808	5.2	2,296,467	2,454,595	6.9
Legal services.....	28,755	30,592	6.4	133,945	144,861	8.1
Medical and health services.....	33,290	33,156	-0.4	189,961	186,466	-1.8
Accounting, auditing, and bookkeeping services.....	11,101	11,333	2.1	46,821	47,742	2.0
Nature of business not allocable.....	3,556	3,552	-0.1	15,123	11,279	-25.4

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

For 1996, partnership returns reported the largest increase (\$38.4 billion) in total net income (less deficit) in the history of this statistical series. All components of total net income (less deficit), except net income (less deficit) from other rental activity, increased. However, over three-quarters of the total increase was accounted for by the nearly \$29.0 billion increase in net income (less deficit) from a trade or business (Figure C). The increase in total net income (less deficit) was across all industrial divisions (Figure D). Almost two-thirds of the increase in total net income (less deficit) was reported by partnerships in the finance, insurance, and real estate industrial division. Total net income (less deficit) for this division increased from \$44.5 billion for 1995 to \$69.7 billion for 1996. This was the fourth consecutive year this division reported a gain — the only years for which a gain was reported by this division since 1979. Within this division, the largest amounts of total net income (less deficit) were reported by holding and investment companies (\$37.8 billion), securities and commodities brokers (\$16.1 billion), and real estate operators and lessors of buildings (\$12.2 billion). The services industrial division accounted for 16.9 percent of the increase in total net income (less deficit) for all partnerships. Total net income (less deficit) in the services industrial division increased from \$37.4 billion for 1995 to \$43.9 billion for 1996 (Figure D).

Partnership statistics for 1996 show the continuing domination of the finance, insurance, and real estate and the services industrial divisions (Figures B and D). Together, these two divisions accounted for three-quarters of total net income and three-fifths of the deficit for all partnerships. The finance, insurance, and real estate division accounted for 53.9 percent of all partnerships, 49.4 percent of total net income, and 51.9 percent of total deficit. While only 17.9 percent of all partnerships were in the services division, these partnerships reported 24.8 percent of the total net income and 15.4 percent of the total deficit for all partnerships. Almost 80 percent of the total net income (less deficit) for this division was attributable to partnerships in the following industries: legal services (\$21.2 billion); medical and health services (\$7.8 billion); and accounting, auditing, and bookkeeping services (\$5.4 billion). Total net income (less deficit) increased for each of these industries for 1996.

Total net income for general partnerships, limited partnerships, and limited liability companies all increased for 1996. General partnership total net income increased from \$98.4 billion for 1995 to \$102.1 billion for 1996. The amount for limited partnerships increased from \$70.2 billion for 1995 to \$97.7 billion for 1996. Total net income for limited liability companies increased from \$10.0 billion for 1995 to \$24.4 billion for 1996 (Figure E). Deficits

Figure C

Partnership Net Income (Less Deficit), Tax Years 1995-1996

[Money amounts are in thousands of dollars]

Item	1994	1995	Difference	Percent change
	(1)	(2)	(3)	(4)
Total net income (less deficit) ¹.....	106,829,196	145,218,248	38,389,052	35.9
Net income (less deficit) from trade or business.....	60,858,305	89,857,772	28,999,467	47.7
Portfolio interest income.....	31,240,619	33,363,831	2,123,212	6.8
Portfolio dividend income.....	5,392,016	8,844,784	3,452,768	64.0
Portfolio royalty income.....	2,270,245	2,962,937	692,692	30.5
Other portfolio income (net) ¹	1,233,044	1,604,738	371,694	30.1
Real estate rental income (less deficit).....	4,365,753	7,612,463	3,246,710	74.4
Net income (less deficit) from other rental activity.....	1,469,214	971,723	-497,491	-33.9

¹ Excludes net short-term capital gain and net long-term capital gain.

NOTE: Detail may not add to total because of rounding.

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Figure D

Partnership Net Income (Less Deficit), Total Receipts, and Total Assets, by Selected Industry, Tax Years 1995-1996

[Money amounts are in thousands of dollars]

Industry	Net income (less deficit)		Percent change	Total receipts		Percent change	Total assets		Percent change
	1995	1996		1995	1996		1995	1996	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries¹	106,829,196	145,218,248	35.93	993,835,040	1,226,624,120	23.42	2,718,647,742	3,368,165,845	23.89
Agriculture, forestry, and fishing.....	1,329,763	1,357,338	2.07	19,960,892	21,717,269	8.80	43,480,535	46,605,126	7.19
Mining.....	1,110,743	4,865,365	338.03	21,573,671	29,020,520	34.52	55,503,350	68,121,744	22.73
Construction.....	2,527,241	3,114,236	23.23	36,535,978	46,337,149	26.83	16,653,249	20,592,463	23.65
Manufacturing.....	9,221,427	9,696,339	5.15	132,151,529	157,583,876	19.24	108,925,911	127,699,205	17.23
Transportation and public utilities.....	6,749,983	7,051,416	4.47	85,599,811	113,112,599	32.14	158,868,891	200,207,527	26.02
Communication.....	3,039,988	1,296,106	-57.36	49,802,057	62,575,213	25.65	95,844,365	124,461,076	29.86
Wholesale and retail trade.....	3,996,004	5,464,154	36.74	175,111,656	217,112,241	23.99	59,435,765	80,881,848	36.08
Finance, insurance, and real estate.....	44,521,919	69,723,674	56.61	282,638,393	365,026,857	29.15	2,074,641,009	2,587,697,111	24.73
Security and commodity brokers and services.....	8,931,618	16,077,720	80.01	69,314,974	83,581,004	20.58	402,928,155	592,071,199	46.94
Holding and investment companies.....	24,950,183	37,829,288	51.62	87,963,805	136,016,668	54.63	687,734,386	932,201,351	35.55
Operators and lessors of buildings.....	9,494,287	12,248,049	29.00	72,987,794	82,018,599	12.37	789,213,340	835,477,808	5.86
Services.....	37,393,680	43,882,573	17.35	239,968,393	276,427,194	15.19	200,561,994	235,679,032	17.51
Legal services.....	19,191,817	21,160,541	10.26	52,046,942	56,525,612	8.61	10,798,198	12,098,118	12.04
Medical and health services.....	7,258,662	7,801,167	7.47	41,884,034	49,033,944	17.07	24,812,803	31,507,177	26.98
Accounting, auditing, and bookkeeping services.....	4,663,164	5,397,943	15.76	19,562,578	21,623,900	10.54	5,072,184	4,636,995	-8.58

¹ Includes "Nature of business not allocable," which is not shown separately.

NOTE: Detail may not add to totals because of rounding.

increased for both limited partnerships and limited liability companies and declined for general partnerships.

Figure F shows the number of partnerships, number of partners, and total net income (less deficit) by type of partnership and for limited liability companies for selected industries. For 1996, total net income (less deficit) increased substantially for limited partnerships and limited liability companies. General partnerships reported only a modest increase. Limited partnerships accounted for \$22.9 billion of the \$38.4 billion increase for all partnerships. Total net income (less deficit) for this group rose from \$32.5 billion for 1995 to \$55.5 billion for 1996. This was the largest increase in history for this group. Three-fourths of this increase was in the finance, insurance, and real estate industrial division. Limited partnerships in the real estate industry con-

tinued to show losses for 1996. However, the losses declined from \$2.5 billion for 1995 to \$1.2 billion for 1996. This continues a decline in losses for this industry for recent years.

For 1996, the number of limited liability companies continued to increase dramatically, rising 86.8 percent to 221,498 (Figure F). Over 70 percent of all limited liability companies were classified in the finance, insurance, and real estate and services industrial divisions. The total net income (less deficit) for all limited liability companies more than doubled, from \$4.9 billion for 1995 to \$12.3 billion for 1996. Over two-thirds of this income was concentrated in the finance, insurance, and real estate industrial division. Most of the remaining income was in the services industrial division. Limited liability companies are discussed further in the Explanation of Selected Terms section.

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Figure E

Partnership Net Income or Deficit by Type of Partnership and Profit Status, Tax Years 1986-1996

[Money amounts are in billions of dollars]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1986.....	-17.4	63.5	45.3	16.8	52.3	n.a.	n.a.
1987.....	-5.4	66.2	43.4	21.5	-49.6	n.a.	n.a.
1988.....	14.5	81.2	42.7	30.1	-54.2	n.a.	n.a.
1989.....	14.1	80.9	45.2	33.0	-54.6	n.a.	n.a.
1990.....	16.6	81.9	44.1	34.4	-55.6	n.a.	n.a.
1991.....	21.4	78.3	40.2	35.1	-51.8	n.a.	n.a.
1992.....	42.9	81.3	35.1	40.5	-43.8	n.a.	n.a.
1993.....	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2
1996.....	145.2	102.1	28.5	97.7	42.3	24.4	12.0

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1996, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. The gain for these "other" companies was \$4.0 billion, and the deficit was \$0.1 billion. Limited liability companies are discussed in the Explanation of Selected Terms section.

Although the number of both gain and loss partnerships increased for 1996, the increase in the number of gain partnerships was almost three times the increase in the number of loss partnerships (Figure G). The number of gain partnerships increased by about 50,000, while the number of loss partnerships increased by only about 17,000 (Figure G).

For 1996, the number of partners in limited liability companies increased, while the number of partners in both general and limited partnerships decreased (Figure H). This decline was caused by fewer partners in limited loss partnerships, reflecting a slight decrease in the number of limited loss partnerships (Figure G). The number of partners in limited loss partnerships had declined 35.9 percent since 1989. It declined in all seven of those years except 1992.

Real Estate Operators and Lessors of Buildings

Partnerships in the real estate operators and lessors of buildings industry continue to dominate partnership statistics, as they have since they were popular as tax

shelters prior to the Tax Reform Act of 1986. This industry has until recently reported large deficits. For 1996, it reported positive total net income (less deficit) for the third consecutive year (Table 6). This industry has shown a profit only three times since 1967. Total net income (less deficit) rose from \$9.5 billion for 1995 to \$12.2 billion for 1996. The 565,091 real estate operators and lessors of buildings partnerships reported total assets of \$835.5 billion (24.8 percent of the total reported for all partnerships), an increase from the \$789.2 billion reported by this industry for 1995 [1]. Overall, this industry accounted for 34.2 percent of both all partnerships and partners (Table 1). Data in Table 6 show how dramatically total net income (less deficit) has increased since 1989. Real estate operators and lessors of buildings reported a \$30.1 billion loss for 1989 compared to a \$12.2 billion gain for 1996.

Rental Real Estate Income (Less Deficit)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Rental real estate income (less deficit) for all partnerships increased \$3.2 billion, from \$4.4 billion for 1995 to \$7.6 billion for 1996 (Figure I). This was less than half the increase reported for 1995. This was only the second year that partnerships reported positive rental real estate net income (less deficit) since 1980. Ninety percent of the increase in rental real estate net income (less deficit) was attributable to real estate operators and lessors of buildings. For only the second time since 1960, this industry reported positive rental real estate income (less deficit). Rental real estate income (less deficit) for this industry rose from \$4.7 billion for 1995 to \$7.7 billion for 1996.

Gross rental real estate income increased from \$174.3 billion for 1995 to \$181.7 billion for 1996. Total rental expenses rose \$5.0 billion from \$167.6 billion for 1995 to \$172.6 billion for 1996 (Table 4). Partnerships reported \$36.2 billion in net rental income for 1996, up from \$32.1 billion for 1995. Rental deficit also increased for 1996. However, the increase was less than \$1.0 billion, from \$27.7 billion for 1995 to \$28.5 billion for 1996.

Total Receipts and Total Assets

Total receipts for all partnerships increased \$232.8 billion to \$1.2 trillion for 1996 (Figure D). This

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Figure F

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1995-1996

[Money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1996									
All industries ¹	311,563	10,025,630	55,458,035	1,116,054	4,565,827	73,539,490	221,498	1,035,050	12,313,453
Agriculture, forestry, and fishing.....	11,629	247,547	-262,246	110,665	321,297	1,916,258	8,487	25,103	-313,710
Mining.....	10,186	592,771	3,665,411	11,929	140,605	525,249	3,192	12,909	674,049
Oil and gas extraction.....	9,444	578,603	3,552,312	10,359	134,856	-150,002	2,999	12,247	628,410
Construction.....	2,525	12,122	168,020	60,043	134,727	2,564,070	11,416	31,538	375,137
Manufacturing.....	2,611	144,689	4,323,879	24,793	60,970	5,522,251	6,382	26,885	-146,632
Transportation and public utilities.....	4,842	536,737	3,043,358	20,050	86,983	4,609,034	4,789	22,337	-604,831
Wholesale and retail trade.....	9,408	154,639	2,347,642	132,464	299,344	2,865,076	26,011	79,533	247,255
Finance, insurance, and real estate.....	245,358	6,838,804	36,875,024	536,635	2,810,446	24,511,605	107,702	600,122	8,232,434
Real estate.....	187,747	4,132,460	-1,244,800	425,153	1,655,782	12,786,684	86,315	300,847	2,306,299
Operators and lessors of buildings.....	154,553	3,753,342	-1,152,228	348,833	1,382,408	11,753,669	60,417	213,241	1,667,516
Security and commodity brokers and services.....	1,732	150,748	13,872,065	2,597	15,656	1,102,435	736	5,041	1,103,219
Holding and investment companies.....	54,401	2,257,069	23,394,992	100,817	1,113,618	9,653,439	18,051	280,260	4,683,531
Services.....	24,772	1,496,407	5,296,679	217,133	705,913	30,959,076	52,539	232,798	3,853,737
Hotels.....	3,087	122,283	167,877	1,669	9,464	175,262	1,370	4,803	-49,443
Medical and health services.....	4,401	62,786	1,295,233	22,260	93,038	5,192,838	6,026	27,942	991,804
Legal services.....	456	3,137	437,026	25,650	112,663	15,636,620	3,263	15,247	1,943,091
1995									
All industries ¹	295,304	10,223,901	32,542,951	1,167,036	4,669,004	69,402,490	118,559	712,781	4,883,755
Agriculture, forestry, and fishing.....	9,406	247,699	-368,898	114,478	340,934	1,806,269	5,220	14,147	-107,608
Mining.....	10,240	613,825	1,625,433	14,380	202,987	-779,439	1,487	11,124	264,750
Oil and gas extraction.....	9,683	600,146	1,524,035	12,436	193,904	-1,492,613	1,406	10,849	216,555
Construction.....	2,026	9,082	168,725	61,826	140,812	2,172,962	6,875	16,974	185,554
Manufacturing.....	2,364	150,352	3,974,454	23,716	55,767	5,035,493	4,075	17,272	211,480
Transportation and public utilities.....	5,261	562,243	3,617,791	17,295	65,653	3,112,857	3,352	27,874	19,336
Wholesale and retail trade.....	8,348	129,671	1,163,978	140,482	323,868	2,838,785	15,556	47,173	-6,758
Finance, insurance, and real estate.....	232,677	7,153,706	19,760,510	560,099	2,770,558	21,581,993	55,956	392,387	3,179,416
Real estate.....	183,962	4,580,149	-2,472,282	454,687	1,787,910	10,941,948	45,731	165,143	1,042,403
Operators and lessors of buildings.....	152,317	4,179,248	-1,875,842	375,954	1,503,919	10,526,686	31,875	110,946	843,443
Security and commodity brokers and services.....	2,199	166,551	7,641,196	1,762	6,790	918,811	595	18,207	371,611
Holding and investment companies.....	45,549	2,120,785	13,950,183	94,321	946,149	9,354,030	8,411	200,025	1,645,970
Services.....	24,857	1,356,976	2,600,928	231,519	754,129	33,648,797	25,849	185,362	1,143,955
Hotels.....	3,224	153,096	-528,412	2,198	25,692	-101,771	876	5,113	-6,467
Medical and health services.....	4,263	82,582	713,764	24,430	90,343	6,190,998	4,597	17,035	353,901
Legal services.....	382	3,317	528,586	26,528	121,601	17,852,662	1,845	9,027	810,569

¹ Includes "Nature of business not allocable," which is not shown separately.

NOTE: The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other figures because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded. There were 5,141 of these "other" companies.

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Figure G

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1986-1996

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1986.....	1,703	766	663	92	181	n.a.	n.a.
1987.....	1,648	769	617	96	166	n.a.	n.a.
1988.....	1,654	782	587	119	166	n.a.	n.a.
1989.....	1,635	770	571	128	166	n.a.	n.a.
1990.....	1,554	739	528	114	171	n.a.	n.a.
1991.....	1,515	726	519	130	141	n.a.	n.a.
1992.....	1,485	732	482	124	147	n.a.	n.a.
1993.....	1,468	726	450	136	139	8	9
1994.....	1,494	716	447	148	135	26	22
1995.....	1,581	739	428	157	138	60	59
1996.....	1,654	719	397	177	134	110	111

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1996, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. There are 3,673 "other" partnerships reporting net income and 1,468 "other" partnerships reporting deficit. Limited liability companies are discussed in the Explanation of Selected Terms section.

increase was 55.8 percent more than the \$149.4 billion increase for 1995, consistent with an improving economy [1]. Over two-thirds of this increase was attributable to an increase in business receipts, which went from \$760.6 billion for 1995 to \$915.8 billion for 1996. All allocable industrial divisions showed increases in total receipts for 1996. The finance, insurance, and real estate industrial division increased by 29.2 percent to \$365.0 billion. The services industrial division increased by 15.2 percent to \$276.4 billion. Total receipts in the wholesale and retail trade industrial division increased by 24.0 percent to \$217.1 billion. More than fifty percent of the \$1.2 trillion in total receipts reported for 1996 for all partnerships was concentrated in the finance, insurance, and real estate and services industrial divisions (Figures K and L) — approximately the same percentage as in prior years. (See the Explanation of Selected Terms section for the definition of total receipts.)

Approximately 32 percent of all partnerships — generally partnerships with total assets less than

Figure H

Number of Partners by Type of Partnership and Profit Status, Tax Years 1986-1996

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1986.....	15,301	3,061	2,426	4,709	5,105	n.a.	n.a.
1987.....	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988.....	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989.....	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990.....	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991.....	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992.....	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993.....	15,627	2,665	1,680	6,521	4,676	51	33
1994.....	14,990	2,657	1,737	5,885	4,398	241	72
1995.....	15,606	2,897	1,772	6,378	3,846	491	222
1996.....	15,662	3,023	1,543	6,457	3,568	634	401

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1996, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. There are 25,119 partners in "other" partnerships reporting net income and 10,672 partners in "other" partnerships reporting a deficit. Limited liability companies are discussed in the Explanation of Selected Terms section.

Figure I

Real Estate Rental Income (Less Deficit) by Selected Industries, Tax Years 1995-1996

[Money amounts are in thousands of dollars]

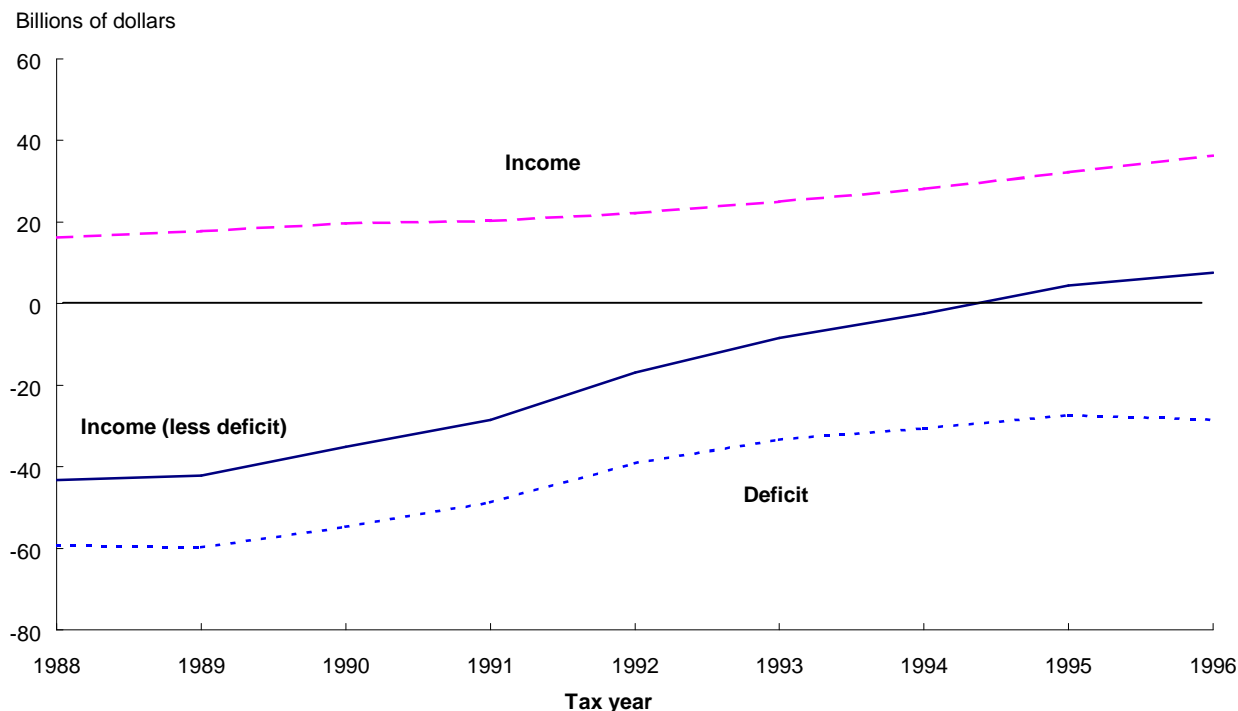
Industry	1995	1996	Difference
	(1)	(2)	(3)
All industries.....	4,365,753	7,612,463	3,246,710
Finance, insurance, and real estate.....	3,497,074	6,631,490	3,134,416
Real estate.....	4,213,425	7,709,581	3,496,156
Operators and lessors of buildings.....	4,741,043	7,659,996	2,918,953
All other industries.....	868,679	980,973	112,294

\$600,000 and total receipts less than \$250,000 — were not required to file balance sheets for 1996. Table 3 presents balance sheet data, by industrial group and by profit status, for the remaining 68 percent of partnerships that filed balance sheets with their returns. Total assets grew by almost 24 percent,

Partnership Returns, 1996

Figure J

Real Estate Rental Income (Less Deficit), Tax Years 1988-1996



from \$2.7 trillion for 1995 to \$3.4 trillion for 1996. This continues the large growth in total assets (for example, the 18 percent increase from 1994 to 1995) seen in recent years.

For 1996, partnership returns in finance, insurance, and real estate accounted for 76.8 percent of the total assets for all partnerships – virtually the same percentage as for 1995. Partnerships in this division had reported more than 50 percent of the total assets for all partnerships for more than 20 years. The finance, insurance, and real estate industrial division accounted for \$513.1 billion, or almost 80 percent, of the total increase of \$649.5 billion in total assets.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions or alloca-

tions of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return. This schedule reports the partners' shares of each component of the partnership's distributive income, deductions, and tax credits, as totals and by type of partner.

Total income (less loss) available for distribution — without regard to separately-allocable deductions — increased 36.8 percent, from \$207.5 billion for 1995 to \$283.8 billion for 1996 [1]. This was slightly more than the 32.5 percent (\$50.9 billion) increase for 1995. All industrial divisions showed increases in the income available for distribution for 1996, except agriculture, forestry, and fishing and manufacturing, both of which declined modestly. The largest distributions were reported by finance, insurance, and real estate (\$181.4 billion), services (\$58.1 billion), and manufacturing (\$10.8 billion). For 1996, separately allocable deductions for all partnerships increased 29.9 percent to \$46.5 billion, a

Partnership Returns, 1996

FigureK

Total Receipts, by Industrial Division, Tax Year 1996

[All figures are estimates based on samples--money amounts are in thousands of dollars]

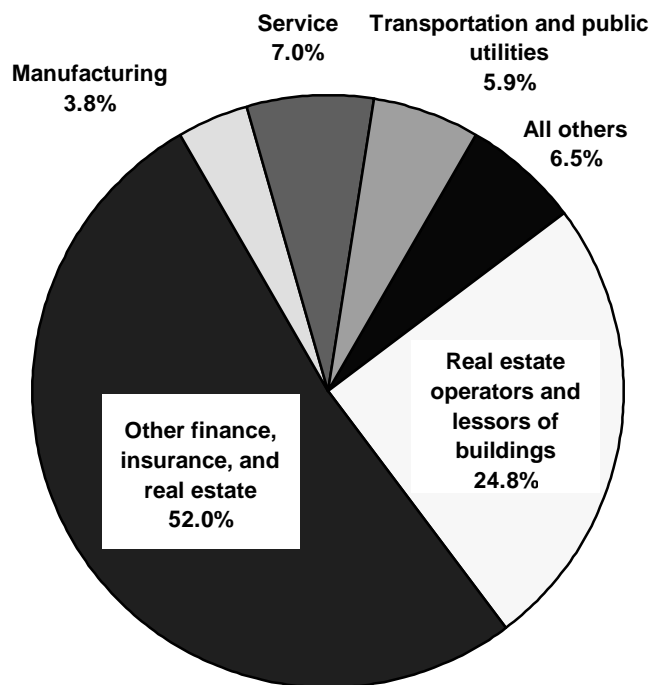
Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Total receipts.....	1,226,624,120	21,717,269	29,020,520	46,337,149	157,583,876
Business receipts.....	915,844,404	14,715,812	23,545,257	45,117,147	149,775,213
Ordinary income from other partnerships and fiduciaries.....	20,363,506	58,365	848,185	35,740	997,439
Farm net profit.....	2,967,005	2,917,610	371	--	693
Net gain, noncapital assets.....	4,593,655	267,012	176,827	38,893	108,514
Other income from trade or business.....	58,811,418	285,514	1,029,326	733,046	4,063,183
Portfolio income (total).....	115,003,108	715,028	1,258,374	229,820	1,743,302
Interest income.....	33,363,831	293,594	295,112	161,444	718,878
Dividend income.....	8,844,784	37,008	28,515	12,313	315,067
Royalty income.....	2,962,937	54,590	756,283	7,155	344,264
Net short-term capital gain.....	10,001,958	7,564	27,916	12,791	9,450
Net long-term capital gain.....	58,090,108	293,467	139,277	34,957	336,653
Other portfolio income.....	1,739,490	28,805	11,271	1,160	18,990
Net gain from sales and exchanges of property (Section 1231).....	34,817,594	1,956,343	460,820	106,279	383,219
Other income.....	35,144,182	267,697	1,681,239	13,648	477,941
Real estate rental net income.....	36,153,925	330,503	8,273	57,881	21,286
Non-real estate rental net income.....	2,925,324	203,385	11,849	4,695	13,086
Item	Transportation and public utilities	Wholesale and and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Total receipts.....	113,112,599	217,112,241	365,026,857	276,427,194	286,415
Business receipts.....	101,126,564	212,076,554	120,389,427	248,882,532	215,898
Ordinary income from other partnerships and fiduciaries.....	2,550,589	359,219	13,348,727	2,144,205	21,037
Farm net profit.....	--	3,093	38,029	7,209	--
Net gain, noncapital assets.....	1,326,435	224,207	1,378,455	1,073,312	--
Other income from trade or business.....	2,460,633	2,806,863	36,138,248	11,291,526	3,078
Portfolio income (total).....	2,009,674	1,010,818	103,141,063	4,848,630	46,401
Interest income.....	1,086,660	295,446	28,856,839	1,647,119	8,740
Dividend income.....	44,337	15,644	8,090,264	299,445	2,190
Royalty income.....	16,991	5,358	1,411,462	366,833	--
Net short-term capital gain.....	19,712	38,387	9,575,481	307,538	3,120
Net long-term capital gain.....	838,180	654,962	53,588,765	2,171,497	32,351
Other portfolio income.....	3,794	1,021	1,618,252	56,198	--
Net gain from sales and exchanges of property (Section 1231).....	2,937,127	300,771	24,635,443	4,037,593	--
Other income.....	375,005	171,789	30,545,989	1,610,874	--
Real estate rental net income.....	54,876	103,547	34,806,493	771,067	--
Non-real estate rental net income.....	271,694	55,382	604,984	1,760,247	--

NOTE: Detail may not add to totals because of rounding.

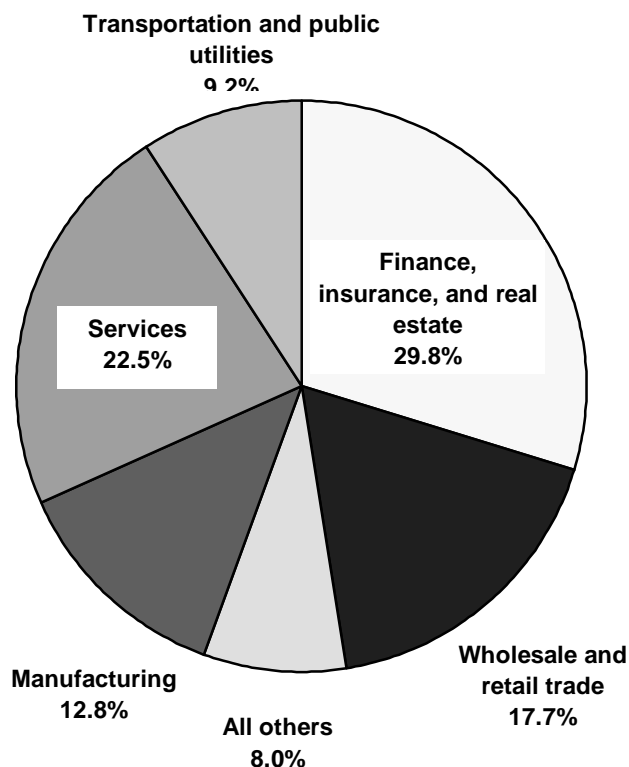
Partnership Returns, 1996

Figure L

Total Assets by Industrial Groups, Tax Year 1996



Total Receipts by Industrial Groups, Tax Year 1996



rise over the 20.7 percent increase for 1995. Most of the increase in deductions was shown by partnerships in finance, insurance, and real estate.

The difference between the income (less loss) and deductions resulted in \$237.2 billion available for distribution or allocation to partners. This was a \$65.6 billion increase over the \$171.7 billion available for 1995. Of the amount available for distribution or allocation for 1996, \$213.2 billion was identified by type of partner. The difference was due to partnerships that failed to report allocations or distributions by type of partner.

Individual general partners received the largest amount of income for which distributions by type of partner were reported for 1996. This category of partner also received the largest amount of distributions for 1995. For 1996, individual general partners received 29.7 percent, or \$63.4 billion, of total distributions of \$213.2 billion. This was slightly less than twice the amount of distributions received by corporate general partners, who received the second largest distribution for 1996, \$33.6 billion. Individual limited partners had the third largest distribution for 1996, \$30.6 billion. Corporate limited partnerships had a distribution of \$24.2 billion for 1996, the fourth largest distribution. Together, these four types of partners received 71.2 percent of the total income distributed to partners.

Individual general partners were the principal category of income recipients for all industrial divisions except mining, manufacturing, transportation and public utilities, and finance, insurance, and real estate. Corporate general partners received the largest distribution of income or loss for these divisions, except finance, insurance, and real estate where the largest distribution went to individual limited partners and mining where the largest recipients of distributions were partnership general partners. Individual general partners in the services division continued to dominate the statistics, receiving 15.7 percent (\$33.4 billion) of distributions reported for all partnerships. This was a decrease from the 20.3 percent share reported for this group for 1995. Distributions to this group increased by only 3.2 percent for 1996, rising from \$32.4 billion for 1995.

Distributions to partners in real estate partnerships continued to be positive for the fourth consecutive year, increasing 28.6 percent to \$41.8 billion.

Partnership Returns, 1996

Most of this increase was reported by real estate operators and lessors of buildings, which rose from \$28.8 billion for 1995 to \$36.3 billion for 1996. Distributions to individual limited partners in real estate, a group which has historically received net losses, continued to be positive for the fourth year, rising 58.8 percent to \$9.2 billion. Individual general partners, which had the largest distribution in both the real estate industrial group and in the real estate operators and lessors industry, declined slightly for 1996. Distributions to individual general partners in the real estate industrial group declined from \$15.4 billion for 1995 to \$14.1 billion for 1996. The real estate operators and lessors of buildings industry's distributions to individual general partners declined from \$13.0 billion for 1995 to \$12.0 billion for 1996.

In addition, distributions to both corporate general and limited partners in real estate (another group which had historically received net losses) were positive for 1996. Corporate general partners received a \$3.4 billion distribution for 1996, up from \$2.8 billion for 1995. This was the third consecutive year of positive distributions for this group. Corporate limited partners received \$1.3 billion for 1996, up from a \$225.6 million loss for 1995.

Summary

For only the second time since 1988, partnerships reported increases in the same year for the number of partnerships, the number of partners, total assets, total receipts, and net income (less deficit) in 1996. Total net income (less deficit) rose almost 36 percent to \$145.2 billion. This increase continued the recent trend of increasing partnership profits, reflecting improvement in the economy. Over half of this increase was reported by partnerships classified as holding and investment companies and as real estate operators and lessors of buildings. Limited partnerships accounted for over one-half of the increase in total net income (less deficit) for all partnerships. Corporate limited partners in real estate received their first positive distributions since data first became available for this item for 1989. Partnerships again showed positive rental real estate income (less deficit). This was only the second time since 1980 that partnerships reported positive net rental real estate income, the first time being 1995. Real estate operators and lessors of buildings again reported positive rental real estate income (less loss), as they

did for 1995. Although limited partnerships showed a gain for the fourth consecutive year, limited partnerships in real estate continued to show a deficit. Activity by individual general partners in the services industrial division continued to dominate the statistics for partnership income (less loss) distributed to partners, accounting for \$33.4 billion of the \$213.2 billion reported by all partnerships.

Sample Selection

Tax Year 1996 statistics are estimates based on a stratified probability sample of almost 40,000 returns selected from a population of approximately 1.8 million partnerships. Tax Year 1996 covers returns processed by the Internal Revenue Service during Calendar Year 1997. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and industry. Returns were selected from these classes at various probabilities ranging from 0.18 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure M presents the coefficients of variation for certain money amounts for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [3].

Explanation of Selected Terms

Assets and Liabilities.— Balance sheet information

Partnership Returns, 1996

Figure M

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1996

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries.....	0.003	0.003	0.005
Agriculture, forestry, and fishing.....	0.032	0.035	0.075
Mining.....	0.077	0.010	0.064
Construction.....	0.035	0.025	0.046
Manufacturing.....	0.062	0.005	0.012
Transportation and public utilities.....	0.066	0.006	0.014
Wholesale and retail trade.....	0.024	0.011	0.014
Finance, insurance, and real estate (except real estate).....	0.017	0.005	0.017
Real estate.....	0.007	0.009	0.097
Services.....	0.017	0.013	0.008

Item	Coefficients of variation--continued
	(4)
Number of partnerships.....	0.003
Number of partners.....	0.033
Business receipts.....	0.002
Portfolio interest income.....	0.027
Cost of sales and operations.....	0.003
Depreciation.....	0.005
Taxes and licenses.....	0.006
Net income.....	0.006
Net deficit.....	0.014

was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships that did not provide this information. Efforts were made to overcome the effects of nonuniform reporting, such as when partnerships used balance sheets of their own design instead of that provided on the return form.

Limited Liability Companies.— Limited liability companies (LLCs) were required to file Form 1065, *U.S. Partnership Return of Income*, and were identified by a question on Schedule B, *Other Information*.

There were 221,498 such companies in the 1996 population, a dramatic increase over the 118,559 shown for 1995. LLCs are hybrid business entities that combine the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. LLCs offer more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLCs are not limited in the number of owners and can have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLCs benefit from limited liability protection, even if they actively participate in the management of the business.

Partners.— Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.— A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Total Net Income (Less Deficit).— Through Tax Year 1986, partnership total net income (less deficit) represents "ordinary income" (loss). Beginning with Tax Year 1987, because of tax law changes and revisions to Form 1065, a similar total net income (less deficit) figure has been computed for Statistics of Income studies as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to

Partnership Returns, 1996

1994, other portfolio income was also excluded); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses, which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined as the sum of the gains or losses from the four activities listed above. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Total Receipts.— Through Tax Year 1986, partnership total receipts represents “ordinary income.” Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar total receipt figure has been computed for Statistics of Income studies as the sum of positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. Total receipts of partnerships consist of: gross receipts or sales less returns and allowances (i.e., “business receipts” in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differs from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the *Statistics of Income Bulletin*

tin in that certain income and deduction items distributed or allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded in the latter.

Notes and References

- [1] For information concerning comparisons in this article between Tax Year 1995 and Tax Year 1996 data, see Wheeler, Timothy D., “Partnership Returns, 1995,” *Statistics of Income Bulletin*, Fall 1997, Volume 17, Number 2.
- [2] For information about partnerships for other recent years, see Wheeler, Timothy D., “Partnership Returns, 1994,” *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2, and Wheeler, Timothy D., “Partnership Returns, 1993,” *Statistics of Income Bulletin*, Fall 1995, Volume 15, Number 2.
- [3] For details on the partnership sample design, see McMahon, Paul, “Statistics of Income Partnership Studies: Evaluation of Preliminary Estimates,” *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahon, Paul, “Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan,” *1995 Proceedings of the American Statistical Association, Section on Survey Research Methods*; and McMahon, Paul, “Non-Sampling Errors in Data Abstraction from Administrative Records,” *1996 Proceedings of the American Statistical Association, Section on Survey Research Methods*.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships.....	1,654,256	130,845	105,536	47,155	922	8,524	2,333
Number of partners.....	15,662,298	594,460	393,889	152,842	2,427	95,974	6,484
Total assets	3,368,165,845	46,605,126	31,671,764	12,175,996	855,963	5,390,128	1,016,667
Income and deductions from a trade or business:							
Total income.....	1,002,579,987	18,244,314	8,937,411	2,543,046	343,948	685,773	942,214
Business receipts.....	915,844,404	14,715,812	5,692,111	950,785	*235,119	256,440	888,771
Ordinary income from other partnerships and fiduciaries.....	20,363,506	58,365	50,868	42,866	--	*7,125	*479
Farm net profit.....	2,967,005	2,917,610	2,854,579	1,424,460	*95,379	380,267	49,558
Net gain, noncapital assets.....	4,593,655	267,012	207,938	52,464	*11,072	21,028	*1,676
Other income (net).....	58,811,418	285,514	131,916	72,471	*2,378	20,913	*1,730
Total deductions.....	912,722,215	17,763,201	8,666,659	1,779,235	322,010	609,037	933,547
Cost of sales and operations.....	486,257,935	10,349,948	4,338,997	633,751	*208,379	93,992	724,977
Inventory, beginning of year.....	60,401,434	1,627,087	572,778	78,861	*16,873	*34,412	143,864
Purchases.....	321,340,188	6,979,489	3,260,262	519,930	*85,440	*45,899	543,703
Cost of labor.....	22,890,832	608,045	169,388	*10,989	*41,170	*2,761	*1,052
Additional inventory costs (section 263A).....	5,537,922	15,086	5,144	--	*454	*288	*3,730
Other costs.....	142,196,666	2,629,869	819,368	89,985	*93,004	*48,349	*165,096
Less: Inventory, end of year.....	69,912,625	1,606,714	533,973	77,017	*28,563	*37,717	132,468
Salaries and wages.....	94,181,234	831,289	300,512	48,436	8,712	40,021	21,622
Guaranteed payments to partners.....	13,683,193	590,835	433,930	191,493	*11,049	30,452	*12,124
Rent paid.....	19,344,223	152,115	49,181	29,877	*1,962	2,191	*3,261
Interest paid.....	49,190,487	446,158	167,613	20,884	*3,730	23,155	15,237
Taxes and licenses.....	14,738,742	189,371	56,715	10,219	*2,651	8,698	2,279
Bad debts.....	5,188,483	103,370	98,040	*7,455	*1,799	--	*129
Repairs and maintenance.....	5,941,081	201,447	61,345	15,099	657	*9,793	4,417
Depreciation.....	28,607,286	397,908	195,147	36,902	*2,129	17,913	2,359
Depletion.....	371,771	*71	*52	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	2,212,520	10,516	3,321	*42	*336	286	*654
Employee benefit plans.....	4,967,162	34,412	10,419	*375	*2,517	*776	*1,196
Ordinary loss from other partnerships and fiduciaries.....	12,115,195	90,242	30,218	*6,747	*4,772	*3,777	*1,620
Farm net loss.....	2,106,348	2,024,430	1,966,003	616,702	*45,987	286,031	*48,383
Net loss, noncapital assets.....	610,676	38,742	35,293	*268	*1,400	*8,764	*1,449
Other deductions.....	173,205,878	2,302,350	919,874	160,985	*25,930	83,188	93,840
Net income (less deficit) from trade or business.....	89,857,772	481,112	270,752	763,811	21,938	76,736	8,667
Net income.....	149,821,093	3,666,120	2,838,358	1,455,630	95,333	404,954	70,115
Deficit.....	59,963,321	3,185,007	2,567,606	691,819	*73,395	328,218	61,447
Portfolio income (less deficit) distributed							
directly to partners.....	108,149,024	680,309	439,402	163,859	6,514	43,809	15,173
Interest income.....	33,363,831	293,594	206,906	87,348	5,394	35,378	7,915
Dividend income.....	8,844,784	37,008	26,616	14,268	*161	3,348	*677
Royalty income.....	2,962,937	54,590	25,460	*7,497	*6	*1	*16
Net short-term capital gain (less loss).....	8,123,363	4,561	935	-1,126	-58	*-114	31
Net long-term capital gain (less loss).....	53,249,372	262,928	153,951	35,803	*162	5,194	*6,560
Other portfolio income (net).....	1,604,738	27,628	25,534	*20,070	*848	*2	-25
Real estate rental income (less deficit).....	7,612,463	295,521	238,253	133,628	*12,068	8,765	*1,263
Net income.....	36,153,925	330,503	269,914	150,695	*14,301	13,734	*2,004
Deficit.....	28,541,463	34,982	31,661	17,067	*2,233	*4,970	*740
Net income (less deficit) from other rental activity.....	971,723	167,884	167,087	136,732	*-225	*2,067	*1,092
Net income.....	2,925,324	203,385	195,115	148,233	--	*15,114	*1,250
Deficit.....	1,953,601	35,501	28,028	*11,502	*225	*13,048	*158
Total net income (less deficit) ¹.....	145,218,248	1,357,338	960,609	1,163,353	40,191	126,297	19,605
Net income.....	228,157,636	4,393,833	3,428,157	1,849,334	111,758	452,462	80,115
Deficit.....	82,939,388	3,036,496	2,467,549	685,980	*71,567	326,165	60,511

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships.....	16,018	3,885	13,471	453	9,751	3,022	25,309
Number of partners.....	46,483	11,272	32,947	1,288	36,091	8,080	200,572
Total assets	3,229,421	1,494,183	3,878,726	673,542	2,187,313	769,825	14,933,362
Income and deductions from a trade or business:							
Total income.....	1,018,472	679,579	1,117,879	671,419	635,991	299,091	9,306,903
Business receipts.....	831,297	565,303	665,491	644,842	486,933	167,129	9,023,701
Ordinary income from other partnerships and fiduciaries.....	*64	*169	*40	--	*126	--	*7,498
Farm net profit.....	145,196	98,473	418,692	*23,440	88,558	*130,558	63,031
Net gain, noncapital assets.....	38,578	14,779	26,590	*320	41,157	272	59,074
Other income (net).....	3,337	855	*7,065	*2,817	19,218	*1,131	153,599
Total deductions.....	1,322,339	842,906	993,172	745,882	813,424	305,107	9,096,543
Cost of sales and operations.....	725,556	469,713	*529,188	452,411	331,501	*169,527	6,010,951
Inventory, beginning of year.....	47,136	*113,543	*34,448	*33,546	49,582	*20,513	1,054,310
Purchases.....	722,327	*323,051	*356,095	320,496	248,926	*94,393	3,719,226
Cost of labor.....	--	*15,356	*62,698	*18,448	*9,685	*7,229	438,658
Additional inventory costs (section 263A).....	*45	*591	--	*36	--	--	9,943
Other costs.....	*36,136	*47,191	*110,963	*129,208	43,876	*55,560	1,810,501
Less: Inventory, end of year.....	80,088	*65,045	*35,016	*49,323	*20,568	*8,169	1,072,741
Salaries and wages.....	28,653	20,066	*16,672	58,551	48,347	*9,433	530,777
Guaranteed payments to partners.....	7,212	28,084	116,315	*1,785	*13,898	*21,518	156,905
Rent paid.....	2,743	*416	*1,645	*2,456	935	*3,694	102,934
Interest paid.....	7,625	55,472	*13,509	*13,591	10,591	*3,818	278,545
Taxes and licenses.....	3,818	3,980	*3,093	7,912	9,362	*4,702	132,656
Bad debts.....	*237	*87,460	*187	*743	*30	--	5,330
Repairs and maintenance.....	4,969	2,684	*4,520	*9,082	3,825	*6,299	140,102
Depreciation.....	12,535	36,870	*18,330	13,230	50,842	*4,038	202,761
Depletion.....	--	--	*52	--	--	--	*19
Pension, profit sharing, annuity, and bond purchase plans.....	*118	*63	*965	*857	--	--	7,195
Employee benefit plans.....	*1,624	*1,176	--	*2,208	*23	*524	23,993
Ordinary loss from other partnerships and fiduciaries.....	*579	--	*1,856	--	*10,867	--	60,025
Farm net loss.....	457,280	47,939	216,916	*15,595	187,402	*43,768	58,427
Net loss, noncapital assets.....	6,560	*1,272	14,781	*373	*425	--	*3,449
Other deductions.....	62,829	87,708	*55,142	167,088	145,376	37,786	1,382,476
Net income (less deficit) from trade or business.....	-303,867	-163,327	124,706	-74,463	-177,433	-6,016	210,360
Net income.....	168,583	102,519	372,731	*17,481	105,999	45,013	827,761
Deficit.....	472,450	265,846	248,024	91,944	283,432	*51,029	617,401
Portfolio income (less deficit) distributed							
directly to partners.....	85,616	17,536	39,238	*1,222	33,794	32,640	240,907
Interest income.....	22,417	16,237	7,697	*884	15,169	*8,468	86,688
Dividend income.....	5,596	*132	1,949	*234	*251	--	10,392
Royalty income.....	*17,851	--	*89	--	--	--	29,129
Net short-term capital gain (less loss).....	*-159	--	--	*25	*2,336	--	*3,626
Net long-term capital gain (less loss).....	35,272	*1,168	*29,504	*78	*16,038	*24,172	108,977
Other portfolio income (net).....	*4,639	--	--	--	--	--	*2,094
Real estate rental income (less deficit).....	30,624	*5,464	11,998	*1,139	*7,516	*25,787	57,268
Net income.....	31,606	*5,464	12,140	1,284	*12,762	*25,924	60,589
Deficit.....	*982	--	*142	*145	*5,246	*137	*3,321
Net income (less deficit) from other rental activity.....	*7,021	*3,760	*7,815	*102	*7,519	*1,203	797
Net income.....	*7,733	*3,760	*7,816	*102	*9,902	*1,203	*8,270
Deficit.....	*712	--	*1	--	*2,383	--	*7,473
Total net income (less deficit) ¹	-215,718	-137,734	154,255	-72,103	-146,978	29,442	396,729
Net income.....	225,719	110,682	394,111	*18,078	129,938	55,960	965,676
Deficit.....	441,437	248,417	239,857	90,182	276,916	*26,517	568,947

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships.....	25,327	22,819	2,508	74,164	31,059	42,252	4,826	4,046
Number of partners.....	746,362	725,777	20,585	178,782	77,146	99,297	10,261	8,948
Total assets	68,121,744	54,711,401	13,410,344	20,592,463	17,204,066	3,181,204	403,961	60,453
Income and deductions from a trade or business:								
Total income.....	25,599,966	18,942,557	6,657,409	45,924,826	33,408,484	11,918,169	1,683,189	476,668
Business receipts.....	23,545,257	17,570,568	5,974,690	45,117,147	33,064,776	11,805,801	1,669,617	476,422
Ordinary income from other partnerships and fiduciaries.....	848,185	583,261	264,924	35,740	34,717	*1,023	--	--
Farm net profit.....	371	*124	247	--	--	--	--	--
Net gain, noncapital assets.....	176,827	164,834	11,993	38,893	25,199	13,694	1,585	*13
Other income (net).....	1,029,326	623,771	405,555	733,046	283,791	97,651	11,986	*233
Total deductions.....	21,835,798	15,898,166	5,937,633	43,020,571	31,898,444	10,535,484	1,545,187	396,284
Cost of sales and operations.....	11,152,043	6,788,962	4,363,081	35,420,800	28,316,510	6,916,233	1,132,345	163,062
Inventory, beginning of year.....	564,660	171,738	392,922	3,323,370	3,154,900	168,195	12,120	*165
Purchases.....	4,747,172	3,894,665	852,507	10,727,392	7,612,828	3,015,078	542,802	68,757
Cost of labor.....	722,631	200,283	522,347	2,829,612	1,622,146	1,192,957	195,052	32,928
Additional inventory costs (section 263A).....	418,634	306,087	112,547	479,867	458,474	21,393	*218	*1,285
Other costs.....	5,451,587	2,508,641	2,942,947	20,974,696	18,328,239	2,565,670	394,418	49,289
Less: Inventory, end of year.....	809,992	349,396	460,596	4,090,225	3,929,841	153,384	12,265	*189
Salaries and wages.....	427,433	308,384	119,049	1,724,269	768,339	824,323	90,091	79,821
Guaranteed payments to partners.....	170,533	126,108	44,425	803,641	320,719	479,519	63,178	28,086
Rent paid.....	112,272	100,580	11,692	244,049	113,496	124,771	12,824	7,598
Interest paid.....	726,902	559,467	167,435	366,024	260,043	104,060	8,904	2,860
Taxes and licenses.....	713,667	616,256	97,410	306,128	131,710	172,351	18,934	8,717
Bad debts.....	34,817	3,951	30,867	17,471	5,526	11,877	1,521	--
Repairs and maintenance.....	114,150	72,202	41,948	198,243	78,240	118,663	6,380	3,099
Depreciation.....	2,082,270	1,921,838	160,432	386,063	163,913	213,538	21,036	11,419
Depletion.....	220,125	*12,371	207,754	*2,253	*2,052	201	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	18,271	12,388	5,883	26,510	15,401	11,039	3,625	*233
Employee benefit plans.....	34,187	15,069	19,117	58,382	24,302	33,945	2,712	*555
Ordinary loss from other partnerships and fiduciaries.....	98,097	29,267	68,830	48,406	47,472	*934	--	--
Farm net loss.....	*3,915	*2,581	*1,334	*3,397	*334	*3,063	--	--
Net loss, noncapital assets.....	25,311	24,815	*496	16,841	2,019	14,822	*2,818	*10,385
Other deductions.....	5,901,804	5,303,924	597,879	3,398,093	1,648,368	1,506,145	180,818	80,448
Net income (less deficit) from trade or business.....	3,764,168	3,044,391	719,776	2,904,255	1,510,040	1,382,684	138,002	80,384
Net income.....	7,719,876	6,516,497	1,203,379	3,841,012	2,240,307	1,578,681	154,251	101,023
Deficit.....	3,955,708	3,472,106	483,602	936,757	730,267	195,997	16,249	*20,639
Portfolio income (less deficit) distributed								
directly to partners.....	1,187,054	1,070,404	116,650	227,012	191,191	35,778	1,661	*560
Interest income.....	295,112	215,588	79,524	161,444	142,328	19,073	1,593	*49
Dividend income.....	28,515	24,517	3,999	12,313	9,440	2,873	*68	--
Royalty income.....	756,283	733,960	22,323	*7,155	*121	*7,034	--	--
Net short-term capital gain (less loss).....	-2,869	-3,082	*213	12,328	11,212	*1,117	--	--
Net long-term capital gain (less loss).....	98,743	88,151	10,592	32,611	28,000	4,610	--	*511
Other portfolio income (net).....	11,270	11,270	--	*1,160	90	*1,070	--	--
Real estate rental income (less deficit).....	534	-252	785	25,086	15,397	9,690	*1,008	*26
Net income.....	8,273	7,362	910	57,881	46,840	11,041	1,032	*104
Deficit.....	7,739	7,614	*125	32,794	31,443	*1,351	*24	*78
Net income (less deficit) from other rental activity.....	9,484	1,902	7,582	2,821	461	2,360	--	--
Net income.....	11,849	4,267	7,582	4,695	949	*3,746	--	--
Deficit.....	*2,366	*2,366	--	*1,874	488	*1,386	--	--
Total net income (less deficit) ¹.....	4,865,365	4,031,376	833,989	3,114,236	1,677,876	1,424,785	140,672	80,459
Net income.....	8,736,869	7,452,908	1,283,960	4,036,274	2,399,280	1,614,938	156,805	101,098
Deficit.....	3,871,504	3,421,532	449,971	922,039	721,404	190,153	16,133	*20,639

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships.....	4,219	29,161	853	34,125	6,075	6,398	1,067	20,586
Number of partners.....	9,875	70,212	2,338	233,228	15,901	16,249	2,694	198,385
Total assets	188,548	2,528,242	*207,194	127,699,205	6,709,200	8,721,986	6,160,714	106,107,304
Income and deductions from a trade or business:								
Total income.....	967,279	8,791,033	598,174	154,945,042	6,850,673	8,677,044	11,376,937	128,040,387
Business receipts.....	965,918	8,693,843	246,570	149,775,213	6,794,801	8,559,971	10,964,536	123,455,905
Ordinary income from other partnerships and fiduciaries.....	*736	287	--	997,439	--	*4,485	*4,891	988,063
Farm net profit.....	--	--	--	*693	*6	--	--	*687
Net gain, noncapital assets.....	*226	11,870	--	108,514	12,703	4,745	16,049	75,017
Other income (net).....	399	85,032	*351,604	4,063,183	43,164	107,843	391,462	3,520,715
Total deductions.....	781,308	7,812,706	586,642	146,677,680	6,768,428	7,961,537	10,802,009	121,145,707
Cost of sales and operations.....	439,235	5,181,591	188,057	115,128,543	5,106,555	3,998,254	8,625,274	97,398,460
Inventory, beginning of year.....	*2,468	153,442	*275	14,623,428	431,144	305,882	1,632,549	12,253,852
Purchases.....	216,039	2,187,480	*99,486	70,036,804	2,938,302	1,728,040	3,925,083	61,445,380
Cost of labor.....	118,330	846,648	*14,508	8,056,692	587,214	517,497	479,126	6,472,855
Additional inventory costs (section 263A).....	*5,781	14,109	--	2,058,732	80,624	35,455	6,190	1,936,463
Other costs.....	100,729	2,021,235	*80,787	36,585,118	1,565,998	1,781,035	4,147,449	29,090,636
Less: Inventory, end of year.....	*4,111	136,820	*7,000	16,283,524	496,727	377,146	1,565,123	13,844,527
Salaries and wages.....	83,404	571,007	*131,606	6,307,320	270,081	1,020,195	733,628	4,283,415
Guaranteed payments to partners.....	51,700	336,554	*3,403	615,290	60,831	237,286	36,183	280,990
Rent paid.....	10,624	93,724	*5,782	973,189	61,352	120,945	52,405	738,487
Interest paid.....	4,158	88,138	*1,921	2,589,368	214,815	158,518	146,007	2,070,029
Taxes and licenses.....	12,501	132,199	2,067	960,804	46,808	139,199	53,152	721,645
Bad debts.....	*2,131	8,225	*68	241,126	9,242	75,152	21,909	134,822
Repairs and maintenance.....	5,588	103,595	*1,340	873,246	83,563	63,455	35,211	691,018
Depreciation.....	12,837	168,246	*8,613	3,096,679	215,863	186,271	109,764	2,584,781
Depletion.....	--	201	--	128,247	19,546	--	--	108,701
Pension, profit sharing, annuity, and bond purchase plans.....	*115	7,066	*71	294,957	5,043	47,133	35,496	207,286
Employee benefit plans.....	*2,610	28,068	*135	702,524	18,373	118,632	84,469	481,049
Ordinary loss from other partnerships and fiduciaries.....	--	*934	--	269,188	*8,346	117,837	*12,490	130,516
Farm net loss.....	--	*3,063	--	*2,567	*1,213	*346	--	*1,007
Net loss, noncapital assets.....	*354	*1,264	--	69,292	696	1,495	*6,196	60,906
Other deductions.....	156,048	1,088,831	243,579	14,425,340	646,102	1,676,821	849,823	11,252,594
Net income (less deficit) from trade or business.....	185,971	978,326	11,532	8,267,361	82,245	715,507	574,929	6,894,680
Net income.....	191,249	1,132,158	*22,024	12,983,762	411,645	1,266,743	716,741	10,588,632
Deficit.....	*5,278	153,832	*10,493	4,716,401	329,400	551,236	141,813	3,693,953
Portfolio income (less deficit) distributed								
directly to partners.....	4,235	29,322	*43	1,611,646	53,354	281,996	82,021	1,194,275
Interest income.....	1,856	15,574	*43	718,878	17,368	37,244	43,189	621,077
Dividend income.....	*50	2,756	--	315,067	10,029	1,635	*22,266	281,137
Royalty income.....	*2,192	4,842	--	344,264	*347	194,255	*12,620	137,042
Net short-term capital gain (less loss).....	--	*1,117	--	-2,469	*313	*-2,531	*13	-263
Net long-term capital gain (less loss).....	*1	4,098	--	216,915	6,866	51,390	*3,933	154,726
Other portfolio income (net).....	*136	*935	--	*18,990	*18,432	*2	--	*556
Real estate rental income (less deficit).....	--	8,655	--	19,195	1,434	1,204	*171	16,386
Net income.....	--	9,905	--	21,286	1,648	*1,393	*326	17,918
Deficit.....	--	*1,250	--	2,091	*214	*190	*155	1,532
Net income (less deficit) from other rental activity.....	*-1,386	*3,746	--	12,584	*720	*242	*174	11,449
Net income.....	--	*3,746	--	13,086	*720	*246	*200	11,920
Deficit.....	*1,386	--	--	*502	--	*5	*27	*471
Total net income (less deficit) ¹.....	188,819	1,014,835	11,575	9,696,339	130,574	950,089	653,349	7,962,327
Net income.....	194,894	1,162,140	*22,056	14,087,960	448,687	1,305,644	761,885	11,571,744
Deficit.....	*6,075	147,306	*10,482	4,391,621	318,113	355,555	108,536	3,609,417

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships.....	29,806	18,925	10,067	8,858	10,881	168,050	22,598
Number of partners.....	646,709	192,643	23,723	168,920	454,066	534,451	71,076
Total assets	200,207,527	23,916,083	3,136,332	20,779,751	176,291,445	80,881,848	32,319,765
Income and deductions from a trade or business:							
Total income.....	107,464,222	19,157,220	4,904,143	14,253,077	88,307,002	215,469,935	84,830,106
Business receipts.....	101,126,564	18,133,412	4,782,410	13,351,002	82,993,152	212,076,554	83,629,040
Ordinary income from other partnerships and fiduciaries.....	2,550,589	464,202	16,427	447,775	2,086,387	359,219	57,342
Farm net profit.....	--	--	--	--	--	*3,093	*31
Net gain, noncapital assets.....	1,326,435	123,338	37,848	85,490	1,203,098	224,207	89,306
Other income (net).....	2,460,633	436,268	67,458	368,810	2,024,365	2,806,863	1,054,387
Total deductions.....	101,798,886	17,396,765	4,825,590	12,571,174	84,402,121	210,448,370	82,316,059
Cost of sales and operations.....	38,044,229	9,450,963	1,584,291	7,866,672	28,593,265	162,818,607	70,699,770
Inventory, beginning of year.....	3,279,864	71,257	4,804	66,453	3,208,607	15,498,598	5,278,295
Purchases.....	20,444,698	4,860,677	402,628	4,458,049	15,584,021	150,471,781	62,567,157
Cost of labor.....	540,595	299,689	168,908	130,781	240,906	2,202,536	474,147
Additional inventory costs (section 263A).....	31,062	*14,671	*868	*13,803	16,391	673,645	324,885
Other costs.....	17,825,757	4,378,656	1,003,937	3,374,719	13,447,101	12,603,479	8,249,873
Less: Inventory, end of year.....	4,091,473	184,297	7,163	177,133	3,907,177	19,776,164	7,216,053
Salaries and wages.....	6,857,234	1,574,648	727,384	847,264	5,282,586	13,410,247	2,639,578
Guaranteed payments to partners.....	229,924	107,287	76,393	30,894	122,637	1,173,400	328,017
Rent paid.....	2,096,837	337,995	112,693	225,302	1,758,842	3,906,962	432,798
Interest paid.....	5,405,626	589,471	110,036	479,435	4,816,155	2,048,482	453,462
Taxes and licenses.....	1,557,894	391,413	186,543	204,870	1,166,481	2,105,459	305,922
Bad debts.....	1,323,123	28,449	9,975	18,474	1,294,673	524,718	146,573
Repairs and maintenance.....	908,108	310,100	163,614	146,487	598,008	952,010	116,311
Depreciation.....	8,976,071	1,034,588	271,471	763,117	7,941,483	2,147,978	352,008
Depletion.....	19,538	*311	305	*7	19,226	*1,047	724
Pension, profit sharing, annuity, and bond purchase plans.....	191,884	50,772	23,524	27,248	141,112	130,485	49,182
Employee benefit plans.....	539,554	108,353	53,126	55,227	431,201	592,697	168,554
Ordinary loss from other partnerships and fiduciaries.....	3,389,455	41,222	--	41,222	3,348,233	107,285	33,856
Farm net loss.....	*600	*565	*565	--	*34	*2,486	--
Net loss, noncapital assets.....	59,704	9,847	3,652	6,195	49,858	64,729	16,400
Other deductions.....	32,199,106	3,360,778	1,502,019	1,858,759	28,838,328	20,461,779	6,573,264
Net income (less deficit) from trade or business.....	5,665,336	1,760,455	78,553	1,681,903	3,904,881	5,021,565	2,514,047
Net income.....	17,122,136	2,503,980	298,459	2,205,521	14,618,156	8,964,426	3,694,579
Deficit.....	11,456,800	743,525	219,906	523,618	10,713,275	3,942,861	1,180,532
Portfolio income (less deficit) distributed							
directly to partners.....	1,790,491	198,756	47,363	151,393	1,591,735	980,825	252,705
Interest income.....	1,086,660	144,690	18,422	126,268	941,970	295,446	127,078
Dividend income.....	44,337	9,805	333	9,472	34,532	15,644	4,368
Royalty income.....	*16,991	*483	*106	*376	*16,509	5,358	4,238
Net short-term capital gain (less loss).....	4,960	3,180	*1,566	*1,613	1,781	28,757	11,699
Net long-term capital gain (less loss).....	633,749	40,598	26,936	13,663	593,151	635,139	105,420
Other portfolio income (net).....	*3,794	*(²)	--	*(²)	*3,793	480	*-99
Real estate rental income (less deficit).....	30,698	32,471	32,212	259	-1,774	70,654	8,850
Net income.....	54,876	38,765	37,392	*1,373	16,112	103,547	18,654
Deficit.....	24,178	6,293	*5,179	*1,114	17,885	32,893	*9,803
Net income (less deficit) from other rental activity.....	203,600	163,339	-18,314	181,652	40,262	55,007	10,913
Net income.....	271,694	221,147	*5,350	215,797	50,548	55,382	10,916
Deficit.....	68,094	57,808	*23,663	34,145	*10,286	*375	*3
Total net income (less deficit) ¹.....	7,051,416	2,111,243	111,312	1,999,931	4,940,173	5,464,154	2,669,396
Net income.....	18,121,082	2,855,206	346,607	2,508,598	15,265,877	9,330,283	3,820,916
Deficit.....	11,069,667	743,962	235,295	508,667	10,325,704	3,866,128	1,151,520

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships	142,298	5,533	3,591	17,025	7,322	9,703	14,437	5,190
Number of partners	454,208	14,038	8,650	41,708	17,021	24,687	34,851	12,176
Total assets	48,157,794	2,042,805	3,189,968	2,585,244	1,258,398	1,326,846	9,904,009	4,643,166
Income and deductions from a trade or business:								
Total income	129,347,586	5,794,907	6,917,953	12,201,321	6,722,115	5,479,206	34,765,543	20,463,569
Business receipts.....	127,210,556	5,733,237	6,742,551	12,054,059	6,633,662	5,420,397	34,248,511	20,100,010
Ordinary income from other partnerships and fiduciaries.....	259,881	*2,322	--	*894	--	*894	34,119	29,631
Farm net profit.....	*3,061	*58	--	*3,003	*3,003	--	--	--
Net gain, noncapital assets.....	134,323	9,429	*907	13,472	1,464	12,008	11,317	5,862
Other income (net).....	1,739,765	49,860	174,495	129,892	83,986	45,905	471,596	328,067
Total deductions	126,853,746	5,671,116	6,778,941	11,868,018	6,545,304	5,322,714	34,486,692	20,236,210
Cost of sales and operations.....	91,227,329	4,383,762	4,851,681	8,855,248	5,257,834	3,597,413	29,686,102	17,741,690
Inventory, beginning of year.....	10,092,306	705,154	1,314,584	510,042	348,000	162,042	2,982,003	2,067,688
Purchases.....	87,119,698	4,312,244	4,966,375	8,696,964	5,204,254	3,492,710	29,362,930	17,665,498
Cost of labor.....	1,699,927	64,448	*15,009	95,316	30,085	65,231	232,701	116,568
Additional inventory costs (section 263A).....	343,080	41,562	*6,189	46,450	18,379	28,071	59,679	21,979
Other costs.....	4,271,663	92,380	52,760	75,325	28,566	46,758	884,861	569,692
Less: Inventory, end of year.....	12,422,609	832,027	1,503,236	588,627	391,227	197,400	3,872,966	2,736,627
Salaries and wages.....	10,691,845	472,175	720,598	1,005,494	453,333	552,161	1,613,895	931,212
Guaranteed payments to partners.....	809,136	33,131	10,792	116,113	34,908	81,205	106,923	48,533
Rent paid.....	3,454,915	93,802	190,492	330,799	118,915	211,884	352,085	165,534
Interest paid.....	1,583,561	66,324	62,001	92,792	40,134	52,658	357,995	156,082
Taxes and licenses.....	1,787,709	93,024	123,802	172,878	83,362	89,516	286,179	143,684
Bad debts.....	371,285	13,765	6,855	10,813	6,358	4,456	26,521	18,752
Repairs and maintenance.....	828,960	32,298	41,428	76,096	38,941	37,154	101,822	40,764
Depreciation.....	1,777,739	64,946	115,948	175,254	66,867	108,386	286,155	70,858
Depletion.....	*323	--	--	--	--	--	*81	--
Pension, profit sharing, annuity, and bond purchase plans.....	80,998	9,617	1,694	10,067	5,067	5,000	7,268	2,865
Employee benefit plans.....	420,290	12,988	24,042	34,320	16,596	17,724	78,870	52,335
Ordinary loss from other partnerships and fiduciaries.....	73,428	--	--	*1,624	*1,558	*65	2,639	*1,516
Farm net loss.....	*2,486	*47	--	*2,420	*2,420	--	--	--
Net loss, noncapital assets.....	48,476	*1	*12	*1,340	*121	*1,219	5,856	5,188
Other deductions.....	13,695,265	395,237	629,595	982,760	418,888	563,872	1,574,303	857,196
Net income (less deficit) from trade or business	2,493,840	123,791	139,012	333,303	176,811	156,492	278,851	227,360
Net income.....	5,166,035	233,640	205,071	505,512	212,902	292,610	617,967	351,187
Deficit.....	2,672,195	109,848	66,059	172,209	36,091	136,118	339,116	123,827
Portfolio income (less deficit) distributed								
directly to partners	727,110	27,600	1,987	15,395	10,556	4,840	64,497	37,042
Interest income.....	167,609	21,382	2,015	12,613	8,798	3,815	45,371	22,422
Dividend income.....	11,025	1,357	*428	1,519	*1,272	*247	624	211
Royalty income.....	*1,120	--	--	*759	--	*759	*2	*2
Net short-term capital gain (less loss).....	17,058	*26	--	*23	*20	*3	1,525	*1,542
Net long-term capital gain (less loss).....	529,718	*4,835	*-456	*481	*465	*16	16,685	12,590
Other portfolio income (net).....	*580	--	--	--	--	--	*290	*275
Real estate rental income (less deficit)	58,741	-1,092	*2,928	21,374	20,380	*994	20,050	1,290
Net income.....	81,708	5,683	*5,217	21,812	20,569	*1,243	21,641	*1,359
Deficit.....	22,967	*6,775	*2,289	*438	*189	*249	1,591	*69
Net income (less deficit) from other rental activity	44,095	*217	*3,915	1,152	*533	*619	5,172	*302
Net income.....	44,466	*218	*3,915	1,485	*867	*619	5,181	*311
Deficit.....	*371	*1	--	*334	*334	--	*9	*9
Total net income (less deficit) ¹	2,777,008	145,655	148,298	370,720	207,794	162,925	350,359	251,861
Net income.....	5,403,482	258,315	213,313	539,539	242,231	297,308	665,370	369,530
Deficit.....	2,626,473	112,660	65,015	168,819	34,437	134,382	315,011	117,669

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
ALL PARTNERSHIPS								
Number of partnerships.....	4,003	5,244	8,182	8,286	27,725	5,664	1,728	50,127
Number of partners.....	10,816	11,859	18,803	20,204	114,886	18,044	3,851	179,173
Total assets	2,254,821	3,006,022	1,036,554	1,575,964	10,020,724	576,463	451,727	16,774,336
Income and deductions from a trade or business:								
Total income.....	8,796,326	5,505,647	2,807,927	6,982,382	20,087,454	1,236,226	1,158,425	37,395,448
Business receipts.....	8,721,913	5,426,588	2,748,047	6,901,103	19,703,599	1,196,402	1,142,951	36,740,097
Ordinary income from other partnerships and fiduciaries.....	*727	*3,762	6,719	*7,490	44,135	--	--	164,201
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	1,190	4,265	*616	2,343	79,625	*466	*2,905	13,242
Other income (net).....	72,496	71,033	52,545	71,446	260,095	39,358	12,569	477,909
Total deductions.....	8,733,668	5,516,815	2,705,318	6,848,691	19,582,121	1,274,280	1,124,117	36,514,452
Cost of sales and operations.....	7,562,190	4,382,222	1,767,386	5,260,376	8,230,741	497,369	886,041	26,808,623
Inventory, beginning of year.....	184,368	729,947	486,920	456,205	230,260	19,691	147,590	3,239,856
Purchases.....	7,421,858	4,275,575	1,712,037	5,126,523	6,727,675	408,375	902,220	24,904,356
Cost of labor.....	29,197	86,936	*14,995	70,852	1,002,630	43,444	*126	160,407
Additional inventory costs (section 263A).....	2,328	35,373	19,348	7,570	94,127	*414	*132	67,608
Other costs.....	122,478	192,691	63,176	124,306	447,312	53,782	*2,891	2,474,870
Less: Inventory, end of year.....	198,039	938,300	530,017	530,029	297,330	28,337	166,917	4,073,123
Salaries and wages.....	337,525	345,158	244,350	418,594	3,646,485	155,638	50,835	2,363,782
Guaranteed payments to partners.....	21,473	36,917	34,290	53,586	243,156	14,024	15,787	181,335
Rent paid.....	106,631	79,920	154,729	140,937	1,287,416	117,718	46,577	740,359
Interest paid.....	61,785	140,128	20,316	98,440	336,479	21,810	13,150	514,252
Taxes and licenses.....	85,426	57,069	43,892	50,982	598,303	48,864	21,439	348,347
Bad debts.....	3,533	4,235	2,252	16,553	25,144	1,276	2,071	266,034
Repairs and maintenance.....	38,435	22,622	10,082	13,513	300,664	26,769	5,471	220,818
Depreciation.....	147,252	68,045	17,808	33,038	603,083	39,525	14,285	427,697
Depletion.....	*81	--	--	*75	--	--	--	*167
Pension, profit sharing, annuity, and bond purchase plans.....	3,222	1,181	1,049	1,880	3,239	--	*625	45,559
Employee benefit plans.....	12,222	14,313	6,358	19,363	81,829	*1,102	1,185	160,234
Ordinary loss from other partnerships and fiduciaries.....	*1,123	--	*32,748	*4,021	11,664	*140	--	*20,593
Farm net loss.....	--	--	--	--	--	--	--	19
Net loss, noncapital assets.....	*416	*251	21	*356	25,018	*10,094	*481	5,297
Other deductions.....	352,354	364,753	370,038	736,977	4,188,900	339,952	66,167	4,411,336
Net income (less deficit) from trade or business.....	62,658	-11,167	102,608	133,692	505,333	-38,054	34,308	880,996
Net income.....	150,107	116,673	208,454	322,106	1,334,583	90,397	46,704	1,601,602
Deficit.....	87,449	127,841	105,846	188,414	829,251	128,451	*12,396	720,606
Portfolio income (less deficit) distributed								
directly to partners.....	11,947	15,508	3,709	5,234	455,457	1,201	348	151,681
Interest income.....	7,380	15,569	3,561	4,487	35,394	1,201	347	41,238
Dividend income.....	397	*15	*148	*501	2,866	--	1	3,580
Royalty income.....	--	--	--	*40	*258	--	--	*61
Net short-term capital gain (less loss).....	*-11	*-7	--	*154	*14,800	--	--	*531
Net long-term capital gain (less loss).....	4,165	*-69	--	*52	401,850	--	--	106,271
Other portfolio income (net).....	*16	*(?)	--	--	289	--	--	*(?)
Real estate rental income (less deficit).....	14,669	*4,092	*-1,762	3,567	-1,750	*829	-1,255	15,854
Net income.....	16,099	*4,183	*709	*4,072	5,367	*829	439	15,941
Deficit.....	*1,431	*91	*2,471	*505	*7,117	--	1,694	*86
Net income (less deficit) from other rental activity.....	*2,222	*2,648	--	*3,721	*2,922	--	--	*26,996
Net income.....	*2,222	*2,648	--	*3,721	*2,922	--	--	*27,024
Deficit.....	--	--	--	--	--	--	--	*28
Total net income (less deficit) ¹.....	87,342	11,157	104,555	146,007	545,312	-36,024	33,401	968,725
Net income.....	166,808	129,033	210,892	331,263	1,364,741	91,515	46,616	1,681,917
Deficit.....	79,466	117,876	106,337	185,256	819,430	127,539	*13,215	713,192

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
ALL PARTNERSHIPS							
Number of partnerships.....	3,154	891,577	183,689	4,907	5,065	173,717	7,244
Number of partners.....	9,167	10,262,431	4,143,378	314,963	171,445	3,656,970	23,030
Total assets	404,290	2,587,697,111	1,578,869,253	54,596,704	592,071,199	932,201,351	6,991,425
Income and deductions from a trade or business:							
Total income.....	1,292,243	171,292,886	111,925,509	6,182,081	73,387,458	32,355,970	5,696,201
Business receipts.....	1,236,958	120,389,427	68,278,319	3,417,585	52,480,145	12,380,589	5,136,562
Ordinary income from other partnerships and fiduciaries.....	*41,996	13,348,727	12,030,784	265,674	2,970,741	8,794,368	*1,838
Farm net profit.....	--	38,029	*20,020	--	--	*20,020	--
Net gain, noncapital assets.....	*578	1,378,455	663,234	29,616	2,026	631,592	*41
Other income (net).....	12,711	36,138,248	30,933,152	2,469,206	17,934,545	10,529,401	557,760
Total deductions.....	1,278,565	148,298,770	88,228,874	5,164,637	59,377,590	23,686,647	5,370,829
Cost of sales and operations.....	891,507	64,740,342	30,046,281	547,824	25,242,344	4,256,113	1,215,646
Inventory, beginning of year.....	127,998	19,938,571	1,725,649	*44,985	665,021	1,015,642	*2,924
Purchases.....	784,926	41,898,053	28,637,577	*112,467	24,918,260	3,606,849	*94,149
Cost of labor.....	28,461	311,620	*29,398	--	*14,700	*14,698	*48,201
Additional inventory costs (section 263A).....	*5,680	1,618,875	89,718	--	*442	89,276	*25,084
Other costs.....	81,944	21,992,290	2,084,703	438,722	937,637	708,344	1,015,605
Less: Inventory, end of year.....	137,501	21,548,051	2,578,743	*48,350	1,337,944	1,192,448	*2,993
Salaries and wages.....	78,825	11,362,640	8,181,586	540,773	5,934,836	1,705,977	692,662
Guaranteed payments to partners.....	36,247	2,706,301	1,996,955	29,865	1,226,747	740,343	162,996
Rent paid.....	19,249	1,179,281	660,418	66,765	441,045	152,608	115,240
Interest paid.....	11,459	29,099,370	25,779,418	1,747,997	18,664,769	5,366,652	32,383
Taxes and licenses.....	11,827	1,472,657	649,178	48,339	408,152	192,687	55,590
Bad debts.....	6,860	1,436,609	1,171,990	230,042	8,351	933,597	11,938
Repairs and maintenance.....	6,738	371,378	110,304	18,249	62,880	29,175	12,904
Depreciation.....	18,231	1,535,561	670,400	219,167	261,813	189,419	55,575
Depletion.....	--	*490	*7	--	--	*7	--
Pension, profit sharing, annuity, and bond purchase plans.....	*305	275,584	220,468	5,876	184,569	30,024	14,899
Employee benefit plans.....	3,852	351,009	221,305	28,299	134,376	58,629	18,565
Ordinary loss from other partnerships and fiduciaries.....	--	6,783,894	4,904,843	48,355	61,125	4,795,363	--
Farm net loss.....	--	58,885	29,483	--	--	29,483	--
Net loss, noncapital assets.....	*212	226,788	72,705	*829	259	71,616	*3
Other deductions.....	193,250	26,697,981	13,513,533	1,632,258	6,746,323	5,134,952	2,982,430
Net income (less deficit) from trade or business.....	13,678	22,994,116	23,696,636	1,017,445	14,009,868	8,669,323	325,372
Net income.....	103,812	43,008,423	34,614,750	1,470,558	15,841,944	17,302,248	688,332
Deficit.....	90,134	20,014,307	10,918,114	453,114	1,832,077	8,632,924	362,960
Portfolio income (less deficit) distributed							
directly to partners.....	1,010	96,996,189	86,270,812	703,333	4,225,175	81,342,304	130,971
Interest income.....	759	28,856,839	22,937,827	489,676	1,659,552	20,788,598	101,543
Dividend income.....	*252	8,090,264	7,692,739	33,077	272,690	7,386,972	2,834
Royalty income.....	--	1,411,462	1,184,272	*812	*73	1,183,387	--
Net short-term capital gain (less loss).....	--	7,855,624	7,991,082	28,057	930,446	7,032,578	3,048
Net long-term capital gain (less loss).....	--	49,296,651	45,407,606	146,888	1,234,179	44,026,539	23,545
Other portfolio income (net).....	--	1,485,349	1,057,287	*4,822	128,235	924,230	--
Real estate rental income (less deficit).....	*3,062	6,631,490	-1,080,732	-4,391	7,599	-1,083,941	2,641
Net income.....	*3,185	34,806,493	1,456,107	3,585	8,939	1,443,583	*8,060
Deficit.....	123	28,175,003	2,536,839	7,976	1,340	2,527,524	*5,419
Net income (less deficit) from other rental activity.....	--	254,155	-38,736	843	*298	-39,282	*13
Net income.....	--	604,984	212,156	843	*268	211,045	*13
Deficit.....	--	350,829	250,892	--	*566	250,326	--
Total net income (less deficit) ¹.....	17,750	69,723,674	55,449,292	1,542,284	16,077,720	37,829,288	432,403
Net income.....	105,885	112,749,042	66,208,296	1,948,764	17,263,182	46,996,350	796,121
Deficit.....	88,135	43,025,368	10,759,004	406,480	1,185,462	9,167,062	363,718

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships.....	700,645	565,091	48,905	19,589	67,060	296,808	23,051	9,894
Number of partners.....	6,096,023	5,355,477	291,848	80,165	368,532	2,454,595	235,862	68,152
Total assets	1,001,836,432	835,477,808	32,180,524	13,157,691	121,020,409	235,679,032	67,218,708	14,787,745
Income and deductions from a trade or business:								
Total income.....	53,671,176	12,286,244	1,137,587	5,997,319	34,250,026	263,398,783	38,929,559	6,751,589
Business receipts.....	46,974,546	8,795,428	902,595	5,046,853	32,229,669	248,882,532	37,539,661	6,583,407
Ordinary income from other partnerships and fiduciaries.....	1,316,105	679,013	*3,235	128,130	505,727	2,144,205	332,025	*18,078
Farm net profit.....	*18,009	139	*17,870	--	--	*7,209	*1,565	--
Net gain, noncapital assets.....	715,180	466,795	37,476	85,144	125,766	1,073,312	116,743	18,569
Other income (net).....	4,647,335	2,344,869	176,410	737,193	1,388,864	11,291,526	939,565	131,536
Total deductions.....	54,699,067	13,540,218	1,152,965	5,505,352	34,500,533	222,691,147	38,556,242	6,300,235
Cost of sales and operations.....	33,478,415	4,930,170	452,444	1,908,653	26,187,148	48,527,665	11,858,355	790,021
Inventory, beginning of year.....	18,209,998	1,413,038	*79,646	252,551	16,464,763	1,545,172	272,655	20,487
Purchases.....	13,166,327	1,965,622	197,092	974,801	10,028,812	15,984,946	2,026,059	201,688
Cost of labor.....	234,022	92,685	*6,605	*51,196	83,537	7,619,101	1,905,200	223,832
Additional inventory costs (section 263A).....	1,504,073	238,308	*2,141	41,715	1,221,908	242,021	29,378	*4,609
Other costs.....	18,891,982	2,395,536	344,014	898,967	15,253,465	24,106,634	7,800,597	335,934
Less: Inventory, end of year.....	18,966,315	1,247,778	177,054	311,029	17,230,454	1,704,468	264,020	24,305
Salaries and wages.....	2,488,392	774,966	26,332	870,912	816,181	53,243,521	4,860,354	1,088,665
Guaranteed payments to partners.....	546,350	221,893	10,676	146,222	167,559	7,392,437	90,735	38,762
Rent paid.....	403,623	137,957	5,712	172,736	87,218	10,677,911	752,107	130,896
Interest paid.....	3,287,570	1,047,122	198,633	226,651	1,815,164	8,495,643	4,522,098	824,957
Taxes and licenses.....	767,890	267,530	24,033	90,620	385,707	7,428,078	1,759,620	372,779
Bad debts.....	252,682	92,519	*14,694	52,325	93,144	1,507,223	72,909	7,749
Repairs and maintenance.....	248,170	116,810	5,792	20,594	104,974	2,320,264	757,400	213,812
Depreciation.....	809,586	429,485	52,994	58,022	269,085	9,970,745	2,960,477	646,501
Depletion.....	*483	*268	*4	--	211	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	40,217	10,368	*1,390	23,402	5,057	1,264,312	25,378	4,548
Employee benefit plans.....	111,139	37,233	*1,484	44,377	28,045	2,653,696	388,513	53,594
Ordinary loss from other partnerships and fiduciaries.....	1,879,050	1,243,819	26,783	93,146	515,302	1,328,532	307,342	*21,533
Farm net loss.....	29,402	*12,901	*8,315	--	*8,186	*10,069	*890	*890
Net loss, noncapital assets.....	154,080	71,878	*809	*814	80,579	109,269	50,162	*4,354
Other deductions.....	10,202,018	4,145,298	322,869	1,796,877	3,936,975	67,761,782	10,149,960	2,101,175
Net income (less deficit) from trade or business.....	-1,027,891	-1,253,974	-15,379	491,967	250,507	40,707,637	373,317	451,354
Net income.....	7,705,341	2,422,659	177,445	961,891	4,143,346	52,435,918	2,690,887	703,147
Deficit.....	8,733,232	3,676,632	192,824	469,924	4,393,852	11,728,281	2,317,570	251,793
Portfolio income (less deficit) distributed								
directly to partners.....	10,594,406	8,567,053	563,282	421,694	1,042,378	4,629,848	417,627	86,017
Interest income.....	5,817,469	4,879,749	126,757	171,181	639,781	1,647,119	309,128	68,176
Dividend income.....	394,690	339,302	18,505	11,513	25,371	299,445	5,833	*957
Royalty income.....	227,190	67,701	130,714	*25,043	*3,732	366,833	*1,563	*5
Net short-term capital gain (less loss).....	-138,506	71,022	-3,187	-806	-205,534	219,348	29,460	*3,093
Net long-term capital gain (less loss).....	3,865,500	2,884,521	201,085	214,362	565,533	2,041,035	60,642	13,741
Other portfolio income (net).....	428,062	324,758	89,409	*400	13,495	56,068	11,002	*45
Real estate rental income (less deficit).....	7,709,581	7,659,996	843,565	42,518	-836,498	539,285	340,207	39,507
Net income.....	33,342,326	31,181,589	1,196,765	197,258	766,714	771,067	419,379	52,816
Deficit.....	25,632,745	23,521,593	353,200	154,740	1,603,212	231,782	79,171	*13,759
Net income (less deficit) from other rental activity.....	292,878	230,517	67,349	*-5,807	819	266,187	30,814	*23,525
Net income.....	392,816	267,603	118,679	*2,583	3,951	1,760,247	30,875	*23,526
Deficit.....	99,937	37,087	51,330	*8,389	*3,131	1,494,060	*61	*(2)
Total net income (less deficit) ¹.....	13,841,979	12,248,049	1,260,920	736,816	-403,806	43,882,573	1,071,864	583,120
Net income.....	45,744,625	37,450,768	1,788,997	1,281,018	5,223,842	56,613,811	3,339,003	819,153
Deficit.....	31,902,646	25,202,719	528,078	544,202	5,627,647	12,731,238	2,267,139	236,033

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Hotels and other lodging places--cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships.....	13,157	28,184	3,929	8,550	*786	14,919	69,372
Number of partners.....	167,710	67,513	8,855	17,976	*1,572	39,110	1,064,904
Total assets	52,430,963	1,952,785	455,027	155,273	*6,811	1,335,674	52,777,977
Income and deductions from a trade or business:							
Total income.....	32,177,970	3,784,462	934,839	666,963	*117,432	2,065,228	38,609,894
Business receipts.....	30,956,254	3,731,084	915,426	655,145	*117,432	2,043,081	35,890,739
Ordinary income from other partnerships and fiduciaries.....	313,947	1,203	--	1,203	--	--	420,224
Farm net profit.....	*1,565	--	--	--	--	--	--
Net gain, noncapital assets.....	98,175	7,372	*5,125	*395	--	*1,852	358,293
Other income (net).....	808,028	44,803	14,288	10,221	--	20,295	1,940,638
Total deductions.....	32,256,007	3,365,658	849,773	580,707	*98,212	1,836,966	35,574,063
Cost of sales and operations.....	11,068,334	1,067,733	169,318	117,392	*20,672	760,350	15,479,363
Inventory, beginning of year.....	252,167	47,663	4,566	6,750	*210	36,137	296,541
Purchases.....	1,824,371	518,199	49,716	57,342	*2,806	408,336	7,453,896
Cost of labor.....	1,681,367	214,772	*56,307	*19,021	*16,233	123,211	2,710,717
Additional inventory costs (section 263A).....	24,769	*6	--	--	--	*6	38,536
Other costs.....	7,464,663	329,517	63,910	42,225	1,633	221,749	5,023,906
Less: Inventory, end of year.....	239,715	61,179	5,181	7,946	*210	47,844	337,494
Salaries and wages.....	3,771,689	609,506	149,414	119,804	*16,016	324,272	5,108,696
Guaranteed payments to partners.....	51,973	128,237	24,692	45,858	*11,631	46,056	414,187
Rent paid.....	621,211	283,829	90,795	87,495	*16,225	89,314	1,128,202
Interest paid.....	3,697,141	68,482	29,507	7,162	*850	30,963	627,054
Taxes and licenses.....	1,386,841	84,939	19,604	17,333	*2,284	45,718	562,013
Bad debts.....	65,160	7,060	*91	*374	35	6,561	200,697
Repairs and maintenance.....	543,588	57,512	22,870	11,230	*220	23,193	354,717
Depreciation.....	2,313,977	130,496	60,457	14,645	*1,650	53,743	1,617,470
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	20,830	2,734	*1,257	--	--	1,477	89,017
Employee benefit plans.....	334,919	11,709	4,772	*700	--	6,236	251,555
Ordinary loss from other partnerships and fiduciaries.....	285,808	*970	*940	--	--	*30	136,841
Farm net loss.....	--	--	--	--	--	--	4,813
Net loss, noncapital assets.....	45,808	*82	--	--	--	*82	22,652
Other deductions.....	8,048,727	912,370	276,055	158,715	*28,629	448,971	9,576,785
Net income (less deficit) from trade or business.....	78,037	418,805	85,067	86,256	*19,220	228,262	3,035,831
Net income.....	1,987,740	537,018	109,370	103,820	*21,398	302,429	5,069,617
Deficit.....	2,065,777	118,213	24,303	17,565	*2,178	74,167	2,033,786
Portfolio income (less deficit) distributed							
directly to partners.....	331,610	64,967	10,604	*-36	8	54,392	1,317,298
Interest income.....	240,951	19,562	1,456	*35	8	18,063	465,907
Dividend income.....	4,875	*2,267	*123	--	--	*2,144	185,319
Royalty income.....	*1,558	--	--	--	--	--	*63,803
Net short-term capital gain (less loss).....	26,366	*2,943	--	*-72	--	*3,014	87,395
Net long-term capital gain (less loss).....	46,901	*38,184	*9,025	--	--	*29,158	504,906
Other portfolio income (net).....	*10,957	2,012	--	--	--	2,012	*9,967
Real estate rental income (less deficit).....	301,151	10,465	--	*5,073	--	5,392	89,426
Net income.....	366,563	14,588	--	*6,060	--	*8,528	135,742
Deficit.....	65,413	*4,123	--	*986	--	*3,137	46,316
Net income (less deficit) from other rental activity.....	7,289	*87	*87	--	--	--	212,089
Net income.....	7,349	*87	*87	--	--	--	1,672,961
Deficit.....	*61	--	--	--	--	--	1,460,872
Total net income (less deficit) ¹.....	488,744	453,197	86,732	91,364	*19,227	255,873	4,062,343
Net income.....	2,519,850	568,315	110,774	109,021	*21,398	327,122	7,411,894
Deficit.....	2,031,106	115,118	24,042	17,657	*2,171	71,249	3,349,551

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued							
	Automotive repair and other services						Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services			
		Total	General automotive repair shops	Other automotive repair				
(76)	(77)	(78)	(79)	(80)	(81)	(82)		
ALL PARTNERSHIPS								
Number of partnerships.....	21,473	12,558	7,372	5,187	8,915	6,007	32,183	
Number of partners.....	55,092	28,160	16,540	11,620	26,933	12,688	385,037	
Total assets	7,075,960	650,784	346,967	303,817	6,425,176	480,056	36,372,610	
Income and deductions from a trade or business:								
Total income.....	6,634,815	2,879,420	1,705,463	1,173,957	3,755,395	1,291,312	25,052,980	
Business receipts.....	6,159,083	2,864,953	1,693,132	1,171,821	3,294,130	1,286,422	22,853,015	
Ordinary income from other partnerships and fiduciaries.....	*1,250	*757	--	*757	*494	*33	193,189	
Farm net profit.....	--	--	--	--	--	--	*462	
Net gain, noncapital assets.....	359,464	*1,254	*1,168	*87	358,210	*2,261	59,648	
Other income (net).....	115,017	12,456	11,164	1,293	102,561	2,596	1,946,665	
Total deductions.....	6,041,373	2,618,097	1,534,499	1,083,599	3,423,276	1,157,154	26,588,682	
Cost of sales and operations.....	2,510,309	1,532,329	914,792	617,537	977,980	686,868	7,497,931	
Inventory, beginning of year.....	151,704	67,330	34,816	32,514	84,374	52,013	409,877	
Purchases.....	1,788,105	1,260,569	761,955	498,614	527,537	413,829	1,424,593	
Cost of labor.....	291,902	166,574	94,626	71,949	125,327	105,826	427,562	
Additional inventory costs (section 263A).....	*4,739	*707	--	*707	*4,031	*1,281	80,686	
Other costs.....	446,821	115,111	51,629	63,482	331,710	172,942	5,565,921	
Less: Inventory, end of year.....	182,523	87,524	37,795	49,728	94,999	59,025	431,968	
Salaries and wages.....	667,583	228,164	122,686	105,479	439,419	113,703	4,695,429	
Guaranteed payments to partners.....	149,484	110,636	66,084	44,552	38,849	40,280	146,825	
Rent paid.....	382,612	137,673	84,813	52,861	244,939	35,783	793,614	
Interest paid.....	283,735	33,409	17,016	16,393	250,325	20,813	1,046,774	
Taxes and licenses.....	171,476	58,522	35,416	23,106	112,955	16,403	1,002,119	
Bad debts.....	13,791	4,877	3,939	938	8,914	*379	46,801	
Repairs and maintenance.....	67,586	32,009	14,426	17,583	35,578	9,857	214,759	
Depreciation.....	807,491	54,729	26,749	27,980	752,762	30,802	1,677,131	
Depletion.....	--	--	--	--	--	--	--	
Pension, profit sharing, annuity, and bond purchase plans.....	10,515	*792	*292	*501	*9,722	*1,403	44,223	
Employee benefit plans.....	43,917	3,255	*983	2,273	40,661	12,659	193,899	
Ordinary loss from other partnerships and fiduciaries.....	1,560	*313	*313	--	*1,247	--	628,389	
Farm net loss.....	*2,345	*182	--	*182	*2,163	--	--	
Net loss, noncapital assets.....	*1,930	*1,180	--	*1,180	*749	--	20,226	
Other deductions.....	927,038	420,026	246,990	173,036	507,012	188,205	8,580,564	
Net income (less deficit) from trade or business.....	593,442	261,323	170,965	90,358	332,119	134,158	-1,535,702	
Net income.....	786,300	336,110	216,961	119,148	450,190	173,067	2,749,738	
Deficit.....	192,858	74,787	45,997	28,790	118,071	38,909	4,285,440	
Portfolio income (less deficit) distributed								
directly to partners.....	20,479	5,671	5,362	309	14,808	1,348	699,713	
Interest income.....	7,068	501	192	308	6,568	1,267	217,885	
Dividend income.....	743	*140	*140	*(²)	*603	*25	32,383	
Royalty income.....	--	--	--	--	--	--	123,747	
Net short-term capital gain (less loss).....	*4,586	*4,540	*4,539	1	*46	*(²)	6,345	
Net long-term capital gain (less loss).....	*8,073	*490	*490	--	*7,583	*35	298,191	
Other portfolio income (net).....	*8	--	--	--	*8	*21	*21,162	
Real estate rental income (less deficit).....	31,964	*10,369	*9,614	*755	21,595	*944	12,618	
Net income.....	32,074	*10,478	*9,706	*772	21,596	*944	31,580	
Deficit.....	*110	*109	*92	*17	*1	--	18,962	
Net income (less deficit) from other rental activity.....	4,304	*661	*661	--	*3,643	--	*3,931	
Net income.....	*17,087	*661	*661	--	*16,426	--	*3,931	
Deficit.....	*12,784	--	--	--	*12,784	--	--	
Total net income (less deficit) ¹.....	637,529	272,993	181,572	91,422	364,536	136,414	-1,123,976	
Net income.....	835,707	346,775	226,625	120,150	488,932	174,906	2,956,389	
Deficit.....	198,178	73,782	45,053	28,729	124,396	38,492	4,080,365	

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships	33,156	8,027	25,128	30,592	3,306	7,373
Number of partners	186,466	39,717	146,749	144,861	7,461	18,151
Total assets	31,507,177	3,288,102	28,219,075	12,098,118	39,656	1,744,406
Income and deductions from a trade or business:						
Total income	47,574,099	13,908,836	33,665,263	56,264,967	291,455	7,238,156
Business receipts.....	43,971,390	11,990,994	31,980,395	55,134,824	290,167	7,060,815
Ordinary income from other partnerships and fiduciaries.....	206,775	70,769	136,006	11,150	--	76,686
Farm net profit.....	458	--	458	--	--	--
Net gain, noncapital assets.....	142,594	19,364	123,230	2,272	--	1,841
Other income (net).....	3,252,883	1,827,709	1,425,174	1,116,722	*1,288	98,814
Total deductions	39,990,773	9,662,554	30,328,219	35,248,561	258,226	6,659,887
Cost of sales and operations.....	3,449,225	349,373	3,099,852	651,863	*10,853	2,929,808
Inventory, beginning of year.....	157,897	*2,797	155,100	35	*390	62,935
Purchases.....	1,067,565	37,593	1,029,973	*6,728	*4,172	388,745
Cost of labor.....	652,520	*31,469	621,051	73,960	*2,701	671,472
Additional inventory costs (section 263A).....	46,732	*8,328	*38,404	--	--	*6,742
Other costs.....	1,707,098	274,482	1,432,616	570,096	*3,980	1,555,551
Less: Inventory, end of year.....	196,884	5,296	191,588	17	*390	42,251
Salaries and wages.....	9,533,670	2,541,012	6,992,658	15,033,870	102,109	1,434,955
Guaranteed payments to partners.....	1,754,218	1,040,895	713,323	2,498,879	*9,755	307,598
Rent paid.....	1,534,747	440,709	1,094,038	3,972,614	28,968	178,075
Interest paid.....	1,199,628	120,993	1,078,635	276,896	*3,937	52,721
Taxes and licenses.....	1,199,565	210,191	989,374	1,479,046	11,272	177,771
Bad debts.....	962,591	78,173	884,418	90,398	*156	5,384
Repairs and maintenance.....	424,977	92,351	332,626	260,397	5,491	22,533
Depreciation.....	1,261,500	189,153	1,072,346	752,300	4,316	48,449
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	166,386	94,364	72,022	476,439	--	21,501
Employee benefit plans.....	710,084	294,132	415,953	624,248	*911	61,088
Ordinary loss from other partnerships and fiduciaries.....	30,980	2,246	28,734	13,226	--	7,806
Farm net loss.....	--	--	--	*4	--	--
Net loss, noncapital assets.....	2,487	*450	2,037	2,813	--	*431
Other deductions.....	17,760,716	4,208,512	13,552,204	9,115,567	80,458	1,411,768
Net income (less deficit) from trade or business	7,583,326	4,246,282	3,337,044	21,016,407	33,229	578,269
Net income.....	9,091,386	4,400,048	4,691,338	21,295,404	43,954	657,364
Deficit.....	1,508,060	153,766	1,354,294	278,997	10,725	79,095
Portfolio income (less deficit) distributed						
directly to partners	675,486	166,182	509,304	125,453	*36	43,033
Interest income.....	184,039	25,269	158,770	104,523	*36	22,225
Dividend income.....	6,123	1,500	4,623	12,468	--	2,369
Royalty income.....	*23,983	--	*23,983	1,340	--	99
Net short-term capital gain (less loss).....	9,997	140	9,857	-6,191	--	*2,043
Net long-term capital gain (less loss).....	449,532	139,230	310,302	10,839	--	*16,295
Other portfolio income (net).....	*1,813	*43	*1,770	2,472	--	*1
Real estate rental income (less deficit)	-2,088	-4,462	2,374	21,892	*3,628	*-122
Net income.....	50,624	4,240	46,383	29,782	*3,628	*871
Deficit.....	52,712	*8,703	44,009	7,889	--	*993
Net income (less deficit) from other rental activity	3,971	*8,900	-4,929	1,438	--	*761
Net income.....	20,534	*8,900	11,635	1,513	--	*761
Deficit.....	*16,564	--	*16,564	*76	--	--
Total net income (less deficit) ¹	7,801,167	4,277,532	3,523,635	21,160,541	36,893	603,603
Net income.....	9,321,756	4,437,829	4,883,927	21,436,465	47,609	681,892
Deficit.....	1,520,589	160,297	1,360,292	275,924	10,716	78,289

Footnotes at end of table.

Partnership Returns, 1996

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships.....	11,333	5,673	5,660	23,617	7,162	3,552
Number of partners.....	47,742	28,254	19,488	204,269	24,549	11,279
Total assets.....	4,636,995	2,669,493	1,967,501	16,648,156	3,126,429	681,787
Income and deductions from a trade or business:						
Total income.....	21,493,483	15,254,470	6,239,013	14,904,153	1,329,448	240,013
Business receipts.....	21,362,324	15,157,925	6,204,399	12,384,032	1,218,974	215,898
Ordinary income from other partnerships and fiduciaries.....	24,260	10,706	*13,555	875,736	*1,674	*21,037
Net gain, noncapital assets.....	2,238	2,134	*105	18,898	*1,688	--
Other income (net).....	99,937	78,983	20,954	1,625,487	107,111	*3,078
Total deductions.....	16,145,351	11,122,261	5,023,089	11,865,978	1,239,201	187,791
Cost of sales and operations.....	161,003	75,551	*85,452	1,812,850	411,505	75,757
Inventory, beginning of year.....	10	10	--	86,433	7,020	*682
Purchases.....	*4,097	1,264	*2,833	638,176	250,781	49,853
Cost of labor.....	*61,748	*53,348	8,399	480,424	20,297	--
Additional inventory costs (section 263A).....	*1,779	--	*1,779	*32,142	--	--
Other costs.....	92,439	19,998	*72,442	668,020	169,745	*27,235
Less: Inventory, end of year.....	35	35	--	92,345	36,338	*2,014
Salaries and wages.....	7,584,602	5,480,829	2,103,772	3,269,282	229,763	*17,283
Guaranteed payments to partners.....	1,140,668	762,551	378,117	697,548	14,022	831
Rent paid.....	1,202,525	880,946	321,579	329,486	55,351	*1,608
Interest paid.....	141,879	99,811	42,068	234,744	16,882	*12,914
Taxes and licenses.....	671,430	491,756	179,674	265,540	26,885	4,684
Bad debts.....	61,071	7,880	*53,191	44,522	1,463	*26
Repairs and maintenance.....	72,527	55,723	16,804	62,222	10,286	2,234
Depreciation.....	432,508	291,216	141,292	212,788	35,018	*14,010
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	297,581	253,535	44,046	127,455	*1,679	--
Employee benefit plans.....	237,994	163,935	74,060	111,785	5,335	*703
Ordinary loss from other partnerships and fiduciaries.....	20,832	12,147	*8,685	172,587	*8,000	*97
Farm net loss.....	--	--	--	*970	*1,046	--
Net loss, noncapital assets.....	*577	*571	*7	7,793	*117	--
Other deductions.....	4,120,152	2,545,810	1,574,342	4,516,407	421,850	57,644
Net income (less deficit) from trade or business.....	5,348,132	4,132,209	1,215,923	3,038,175	90,247	52,222
Net income.....	5,383,929	4,147,095	1,236,834	3,768,700	188,553	79,421
Deficit.....	35,797	*14,886	20,911	730,525	98,306	27,199
Portfolio income (less deficit) distributed						
directly to partners.....	59,293	40,873	18,420	1,104,656	100,457	45,651
Interest income.....	42,682	29,672	13,010	250,204	22,593	8,740
Dividend income.....	3,829	3,424	*405	23,805	*24,280	*2,190
Royalty income.....	*19	--	*19	*152,280	--	--
Net short-term capital gain (less loss).....	*2,808	*-461	*3,269	79,429	*533	*3,120
Net long-term capital gain (less loss).....	4,622	*3,520	1,102	596,734	*52,981	*31,600
Other portfolio income (net).....	5,334	4,719	*616	*2,203	*71	--
Real estate rental income (less deficit).....	-2,052	-365	*-1,687	31,675	*729	--
Net income.....	1,534	*1,042	492	49,593	*729	--
Deficit.....	*3,586	*1,406	*2,180	17,918	--	--
Net income (less deficit) from other rental activity.....	--	--	--	*12,498	*-3,704	--
Net income.....	--	--	--	*12,498	--	--
Deficit.....	--	--	--	--	*3,704	--
Total net income (less deficit) ¹.....	5,397,943	4,169,659	1,228,285	3,510,840	134,216	63,153
Net income.....	5,434,911	4,183,841	1,251,070	4,182,276	222,687	88,481
Deficit.....	36,968	*14,182	22,785	671,436	88,471	25,329

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	1,009,989	79,604	63,464	35,522	664	4,235	1,645
Number of partners.....	10,140,120	316,634	253,879	116,216	1,690	70,001	4,478
Total assets	2,419,009,522	24,862,937	17,641,780	8,729,022	682,267	2,233,967	574,902
Income and deductions from a trade or business:							
Total income.....	807,173,322	13,056,231	6,953,306	2,275,837	286,502	603,287	652,669
Business receipts.....	731,498,958	9,839,653	3,968,650	706,328	*179,263	*182,946	*600,865
Ordinary income from other partnerships and fiduciaries.....	20,067,314	57,278	50,113	42,866	--	*6,849	--
Farm net profit.....	2,797,833	2,767,311	2,704,738	1,413,025	*95,379	379,546	49,558
Net gain, noncapital assets.....	4,106,030	202,441	144,104	50,463	*10,844	*19,751	*1,275
Other income (net).....	48,703,188	189,547	85,701	63,156	*1,017	*14,196	*971
Total deductions.....	659,715,723	9,459,710	4,160,501	832,147	192,714	204,816	583,283
Cost of sales and operations.....	369,312,182	6,521,191	2,942,970	431,799	*148,164	*71,141	*466,094
Inventory, beginning of year.....	39,440,688	1,035,737	212,101	*58,560	*10,122	*15,343	*40,230
Purchases.....	248,158,028	4,633,151	2,269,586	349,896	*66,156	*31,006	*381,259
Cost of labor.....	17,345,025	410,114	112,726	*563	*20,402	*1,396	*112
Additional inventory costs (section 263A).....	4,009,286	12,203	*4,091	--	*329	*288	*3,393
Other costs.....	103,661,570	1,496,258	556,875	67,165	*62,108	*43,040	*84,635
Less: Inventory, end of year.....	45,836,249	1,117,792	223,412	*55,390	*10,953	*19,931	*43,535
Salaries and wages.....	72,025,538	562,207	197,030	35,808	*4,724	*23,510	*14,701
Guaranteed payments to partners.....	10,688,806	386,757	275,815	135,934	*11,049	*26,575	*1,156
Rent paid.....	15,016,237	106,874	29,619	20,819	1,949	*1,328	*1,294
Interest paid.....	33,860,991	143,392	52,001	13,502	*2,062	*4,482	*7,116
Taxes and licenses.....	10,614,726	114,955	36,341	8,589	*2,267	*6,055	*1,507
Bad debts.....	2,842,847	5,503	2,980	*1,205	*571	--	*96
Repairs and maintenance.....	4,156,267	123,573	35,042	10,256	657	*5,512	*1,703
Depreciation.....	16,559,522	192,352	80,946	30,910	*1,039	*5,351	*1,798
Depletion.....	309,604	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	1,964,021	7,903	2,833	*42	*336	115	*498
Employee benefit plans.....	3,626,771	22,987	7,029	*286	*2,318	*34	*435
Ordinary loss from other partnerships and fiduciaries.....	749,291	5,806	*3,283	*167	*1,853	*493	--
Farm net loss.....	89,067	59,968	56,766	21,468	*4,361	*6,418	629
Net loss, noncapital assets.....	111,202	11,521	9,052	--	*150	*785	*410
Other deductions.....	117,788,650	1,194,722	428,794	121,363	11,213	53,018	*85,846
Net income (less deficit) from trade or business.....	147,457,599	3,596,521	2,792,805	1,443,690	93,788	398,471	69,386
Net income.....	149,641,521	3,665,692	2,837,935	1,455,630	95,333	404,531	70,115
Deficit.....	2,183,922	69,171	45,130	11,940	*1,544	*6,060	*729
Portfolio income (less deficit) distributed							
directly to partners.....	97,313,591	465,543	295,015	139,244	4,561	37,268	13,064
Interest income.....	29,907,178	231,413	161,514	81,376	3,500	28,972	7,048
Dividend income.....	8,553,611	31,178	21,975	13,557	*45	*1,646	*596
Royalty income.....	2,777,101	48,411	24,367	*6,847	*6	*1	*16
Net short-term capital gain (less loss).....	7,158,183	2,374	637	591	--	*1	31
Net long-term capital gain (less loss).....	47,389,372	128,080	64,530	16,967	*162	*6,646	*5,399
Other portfolio income (net).....	1,528,146	24,086	21,992	*19,904	*848	*2	-25
Real estate rental income (less deficit).....	35,117,281	276,540	226,497	139,460	*13,570	9,139	*2,004
Net income.....	35,869,711	284,560	234,463	143,104	*14,301	*12,261	*2,004
Deficit.....	752,430	8,020	7,967	*3,645	*730	*3,121	--
Net income (less deficit) from other rental activity.....	2,816,721	185,684	179,008	144,499	--	*14,230	*1,092
Net income.....	2,869,670	186,113	179,437	144,595	--	*14,404	*1,250
Deficit.....	52,949	*429	*429	*96	--	*174	*158
Total net income¹.....	228,157,636	4,393,833	3,428,157	1,849,334	111,758	452,462	80,115

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing--continued						
	Farms--continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,277	2,139	8,600	*41	3,207	2,134	16,140
Number of partners.....	16,904	6,407	20,462	*228	11,571	5,922	62,755
Total assets	1,277,533	943,910	1,848,973	*363,944	716,497	270,767	7,221,157
Income and deductions from a trade or business:							
Total income.....	890,336	281,518	1,043,560	*412,981	348,780	157,835	6,102,925
Business receipts.....	728,847	*171,342	*618,029	*387,098	253,990	*139,943	5,871,002
Ordinary income from other partnerships and fiduciaries.....	*64	*169	*40	--	*126	--	*7,165
Farm net profit.....	145,196	98,471	407,742	*23,440	74,790	*17,591	62,574
Net gain, noncapital assets.....	15,869	11,036	15,907	*297	*18,397	266	58,338
Other income (net).....	*360	*501	*1,842	*2,147	*1,476	*35	103,846
Total deductions.....	735,326	181,940	673,111	*395,500	244,211	117,452	5,299,209
Cost of sales and operations.....	665,831	*131,339	*518,510	*263,964	*160,720	*85,409	3,578,221
Inventory, beginning of year.....	*24,096	*6,064	*20,845	*26,687	*10,154	--	823,636
Purchases.....	632,085	*107,784	*350,766	*201,788	*126,190	*22,657	2,363,565
Cost of labor.....	--	*3,769	*60,597	*12,366	*6,293	*7,229	297,388
Additional inventory costs (section 263A).....	*45	--	--	*36	--	--	8,112
Other costs.....	*32,241	*31,857	*108,295	*51,829	*20,181	*55,523	939,383
Less: Inventory, end of year.....	*22,635	*18,135	*21,993	*28,742	*2,097	--	894,379
Salaries and wages.....	*19,901	*2,183	*16,672	*48,899	*28,014	*2,617	365,177
Guaranteed payments to partners.....	*1,880	*22,551	65,251	*1,785	*3,107	*6,526	110,942
Rent paid.....	938	*52	*223	*1,767	*197	*1,052	77,255
Interest paid.....	*1,167	*2,246	*8,731	*10,731	*1,953	*11	91,391
Taxes and licenses.....	1,914	*1,750	*2,335	*7,223	3,308	*1,393	78,614
Bad debts.....	*237	--	*187	681	*2	--	2,524
Repairs and maintenance.....	3,563	*1,258	*1,026	*8,190	*757	*2,121	88,531
Depreciation.....	*2,568	*7,023	*15,335	*11,824	*4,367	*730	111,406
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	*118	--	*965	*760	--	--	5,069
Employee benefit plans.....	*1,620	*46	--	*1,750	*15	*524	15,958
Ordinary loss from other partnerships and fiduciaries.....	*335	--	--	--	*435	--	*2,523
Farm net loss.....	*11,185	*3,149	*3,829	--	*765	*4,962	*3,202
Net loss, noncapital assets.....	*222	*27	*7,084	*373	--	--	*2,469
Other deductions.....	23,847	10,315	*32,962	*37,553	40,570	*12,107	765,928
Net income (less deficit) from trade or business.....	155,010	99,578	370,448	*17,481	104,569	40,383	803,716
Net income.....	168,583	102,519	372,731	*17,481	105,999	45,013	827,757
Deficit.....	13,573	*2,941	*2,282	--	*1,430	*4,630	24,041
Portfolio income (less deficit) distributed							
directly to partners.....	49,326	8,211	10,192	*406	19,388	*13,355	170,528
Interest income.....	18,097	6,931	4,409	*68	9,396	*1,717	69,899
Dividend income.....	4,410	*113	1,229	*234	*145	--	9,203
Royalty income.....	*17,408	--	*89	--	--	--	*24,043
Net short-term capital gain (less loss).....	*-13	--	--	*25	2	--	*1,738
Net long-term capital gain (less loss).....	*8,162	*1,168	*4,465	*78	*9,845	*11,637	63,551
Other portfolio income (net).....	*1,262	--	--	--	--	--	*2,094
Real estate rental income (less deficit).....	24,669	*4,060	*10,196	*194	*9,346	*13,859	50,043
Net income.....	24,886	*4,060	*10,312	*194	*9,346	*13,996	50,096
Deficit.....	*217	--	*116	--	--	*137	*53
Net income (less deficit) from other rental activity.....	*4,862	--	*7,740	*102	*6,482	--	*6,677
Net income.....	*4,862	--	*7,741	*102	*6,482	--	*6,677
Deficit.....	--	--	*1	--	--	--	--
Total net income¹.....	225,719	110,682	394,111	*18,078	129,938	55,960	965,676

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	16,053	14,443	1,610	50,840	18,759	31,634	3,354	3,502
Number of partners.....	613,322	601,036	12,286	121,008	45,247	74,639	7,119	7,536
Total assets	46,021,024	39,001,160	7,019,863	13,394,046	10,927,225	2,407,772	270,830	54,322
Income and deductions from a trade or business:								
Total income.....	22,429,763	17,553,064	4,876,699	36,857,770	26,777,125	9,875,700	1,491,323	418,017
Business receipts.....	20,544,520	16,242,981	4,301,539	36,462,381	26,488,346	9,769,155	1,478,761	417,790
Ordinary income from other partnerships and fiduciaries.....	839,630	576,096	263,534	27,340	26,529	*811	--	--
Farm net profit.....	371	*124	247	--	--	--	--	--
Net gain, noncapital assets.....	165,164	157,937	7,227	33,205	21,068	12,138	1,327	*13
Other income (net).....	880,078	575,926	304,152	334,843	241,183	93,596	11,235	*214
Total deductions.....	14,745,489	11,069,433	3,676,056	33,029,549	24,545,720	8,300,909	1,337,072	316,994
Cost of sales and operations.....	9,126,054	6,313,827	2,812,227	27,856,810	22,121,997	5,569,240	995,919	135,378
Inventory, beginning of year.....	435,782	170,359	265,423	2,112,990	2,011,299	101,671	9,967	*9
Purchases.....	4,295,935	3,605,295	690,640	8,301,356	5,737,753	2,492,954	484,415	53,938
Cost of labor.....	486,924	174,778	312,146	2,250,738	1,265,625	970,933	172,721	24,619
Additional inventory costs (section 263A).....	328,048	299,093	28,955	314,529	302,011	12,518	*218	*1,285
Other costs.....	4,138,647	2,325,925	1,812,722	16,590,468	14,421,552	2,088,146	338,901	44,712
Less: Inventory, end of year.....	616,227	318,568	297,659	2,727,260	2,606,488	120,725	10,303	*11
Salaries and wages.....	283,509	219,746	63,763	1,162,053	567,688	590,188	77,807	53,936
Guaranteed payments to partners.....	148,805	107,121	41,685	530,876	209,336	320,658	48,287	*25,897
Rent paid.....	92,546	89,718	2,828	186,181	82,973	101,772	11,336	6,319
Interest paid.....	517,697	441,559	76,137	188,469	113,382	73,963	6,325	2,085
Taxes and licenses.....	424,559	359,721	64,838	223,538	86,202	136,287	15,594	7,608
Bad debts.....	4,744	3,615	1,129	14,440	3,831	10,607	1,226	--
Repairs and maintenance.....	58,864	44,669	14,195	153,066	62,868	90,026	5,586	2,352
Depreciation.....	946,529	847,949	98,581	250,695	92,792	156,385	16,986	11,051
Depletion.....	185,170	*11,033	174,138	*2,052	*2,052	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	15,684	11,673	4,011	24,774	14,147	10,556	3,587	*233
Employee benefit plans.....	24,789	13,827	10,962	47,785	18,932	28,718	2,411	*555
Ordinary loss from other partnerships and fiduciaries.....	12,173	11,381	*791	2,912	2,334	*578	--	--
Farm net loss.....	*3,689	*2,355	*1,334	*3,102	*39	*3,063	--	--
Net loss, noncapital assets.....	9,144	8,705	*439	2,589	1,230	*1,359	*141	--
Other deductions.....	2,891,532	2,582,534	308,998	2,380,207	1,165,917	1,207,506	151,866	71,579
Net income (less deficit) from trade or business.....	7,684,274	6,483,631	1,200,643	3,828,221	2,231,405	1,574,791	154,251	101,023
Net income.....	7,719,710	6,516,331	1,203,379	3,840,689	2,240,298	1,578,367	154,251	101,023
Deficit.....	35,435	32,700	*2,736	12,469	8,893	*3,575	--	--
Portfolio income (less deficit) distributed								
directly to partners.....	1,090,257	1,003,561	86,697	180,943	146,708	34,203	1,522	*560
Interest income.....	257,693	204,886	52,807	134,425	116,796	17,597	1,454	*49
Dividend income.....	26,749	24,097	2,653	11,614	8,796	2,817	*68	--
Royalty income.....	748,649	726,633	22,015	*7,155	*121	*7,034	--	--
Net short-term capital gain (less loss).....	-24,149	-24,361	*213	9,753	8,680	*1,074	--	--
Net long-term capital gain (less loss).....	70,534	61,525	9,009	16,835	12,225	4,610	--	*511
Other portfolio income (net).....	10,781	10,781	--	*1,160	90	*1,070	--	--
Real estate rental income (less deficit).....	58	-265	322	52,215	41,901	10,314	1,032	*26
Net income.....	5,277	4,885	*392	57,158	46,247	10,911	1,032	*104
Deficit.....	5,219	5,149	*70	4,943	4,346	*597	--	*78
Net income (less deficit) from other rental activity.....	8,665	3,145	*5,520	1,484	171	*1,313	--	--
Net income.....	9,515	3,995	*5,520	2,246	*659	1,587	--	--
Deficit.....	*850	*850	--	*762	488	*274	--	--
Total net income¹.....	8,736,869	7,452,908	1,283,960	4,036,274	2,399,280	1,614,938	156,805	101,098

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued			Manufacturing				
	Special trade contractors--continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	3,444	21,333	*447	19,311	3,946	3,587	998	10,779
Number of partners.....	8,069	51,914	*1,122	170,544	10,168	9,287	2,448	148,642
Total assets	163,094	1,919,526	*59,049	88,922,409	3,480,048	5,900,734	3,926,475	75,615,152
Income and deductions from a trade or business:								
Total income.....	918,779	7,047,581	*204,945	119,622,316	4,811,067	6,945,879	9,505,492	98,359,877
Business receipts.....	917,836	6,954,768	*204,881	115,532,989	4,767,378	6,879,163	9,443,518	94,442,930
Ordinary income from other partnerships and fiduciaries.....	*524	287	--	991,127	--	*4,485	*4,891	981,752
Farm net profit.....	--	--	--	*203	*6	--	--	*197
Net gain, noncapital assets.....	*20	10,778	--	91,683	11,681	3,743	15,634	60,626
Other income (net).....	399	81,748	*64	3,006,313	32,003	58,489	41,449	2,874,373
Total deductions.....	727,845	5,918,998	*182,920	106,752,019	4,403,280	5,774,471	8,789,265	87,785,002
Cost of sales and operations.....	422,297	4,015,646	*165,572	86,012,814	3,414,651	3,074,943	7,329,343	72,193,877
Inventory, beginning of year.....	*2,468	89,228	*21	10,253,911	246,664	227,158	1,366,485	8,413,603
Purchases.....	215,308	1,739,293	*70,649	50,764,948	2,130,909	1,325,504	3,011,380	44,297,155
Cost of labor.....	111,634	661,960	*14,180	5,834,777	380,120	419,738	386,387	4,648,532
Additional inventory costs (section 263A).....	--	*11,015	--	1,660,348	11,370	23,365	4,741	1,620,873
Other costs.....	96,998	1,607,535	*80,770	29,064,124	945,191	1,345,610	3,830,404	22,942,920
Less: Inventory, end of year.....	*4,111	106,300	*47	11,609,095	299,603	266,432	1,270,053	9,773,007
Salaries and wages.....	80,725	377,720	*4,177	4,276,680	189,010	695,770	461,113	2,930,787
Guaranteed payments to partners.....	30,239	216,235	*881	477,966	41,926	217,663	35,356	183,021
Rent paid.....	10,080	74,037	*1,436	686,427	31,628	81,604	43,830	529,366
Interest paid.....	3,752	61,801	*1,124	1,432,759	78,702	110,523	116,757	1,126,777
Taxes and licenses.....	11,387	101,699	*1,048	668,265	33,234	109,616	44,666	480,749
Bad debts.....	*2,131	7,249	*2	127,792	3,553	60,899	5,222	58,117
Repairs and maintenance.....	5,455	76,633	*172	673,072	59,691	48,965	25,531	538,885
Depreciation.....	11,907	116,441	*1,518	1,855,085	129,310	139,460	65,529	1,520,786
Depletion.....	--	--	--	108,712	1,635	--	--	107,077
Pension, profit sharing, annuity, and bond purchase plans.....	*115	6,621	*71	226,309	2,993	33,852	32,096	157,367
Employee benefit plans.....	*1,875	23,876	*135	461,900	15,691	79,663	51,786	314,759
Ordinary loss from other partnerships and fiduciaries.....	--	*578	--	30,258	*143	*3,021	*77	27,017
Farm net loss.....	--	*3,063	--	*1,799	*965	*346	--	*488
Net loss, noncapital assets.....	--	*1,218	--	10,767	*186	*658	*4,156	5,768
Other deductions.....	147,881	836,179	*6,784	9,701,416	399,961	1,117,490	573,803	7,610,162
Net income (less deficit) from trade or business.....	190,934	1,128,583	*22,024	12,870,297	407,787	1,171,408	716,227	10,574,875
Net income.....	190,934	1,132,158	*22,024	12,983,762	411,645	1,266,743	716,741	10,588,632
Deficit.....	--	*3,575	--	113,465	*3,858	*95,335	*515	13,757
Portfolio income (less deficit) distributed								
directly to partners.....	4,235	27,886	*32	1,327,897	40,999	158,730	49,371	1,078,796
Interest income.....	1,856	14,238	*32	624,257	10,120	30,684	18,399	565,055
Dividend income.....	*50	*2,700	--	297,417	9,898	1,613	*14,503	271,402
Royalty income.....	*2,192	4,842	--	246,915	*235	*100,420	*12,620	133,640
Net short-term capital gain (less loss).....	--	*1,074	--	157	*199	*2,520	*85	2,563
Net long-term capital gain (less loss).....	*1	4,098	--	140,223	*2,116	28,530	*3,933	105,644
Other portfolio income (net).....	*136	*935	--	*18,927	*18,432	*2	--	*493
Real estate rental income (less deficit).....	--	9,256	--	18,388	*1,541	*1,275	*145	15,426
Net income.....	--	9,775	--	20,069	*1,549	*1,393	*301	16,826
Deficit.....	--	*519	--	1,681	*7	*118	*155	1,399
Net income (less deficit) from other rental activity.....	*-274	1,587	--	11,759	*674	*242	*-10	10,852
Net income.....	--	1,587	--	12,209	*674	*246	*7	11,281
Deficit.....	*274	--	--	*450	--	*5	*17	*429
Total net income¹.....	194,894	1,162,140	*22,056	14,087,960	448,687	1,305,644	761,885	11,571,744

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	16,248	11,417	7,357	4,059	4,831	91,488	12,445
Number of partners.....	426,543	170,318	17,368	152,951	256,225	326,884	44,578
Total assets.....	120,858,765	15,738,773	2,014,178	13,724,595	105,119,992	55,391,948	24,318,414
Income and deductions from a trade or business:							
Total income.....	84,579,830	13,570,096	3,114,090	10,456,006	71,009,734	166,683,482	67,122,918
Business receipts.....	78,953,553	12,661,255	3,018,784	9,642,471	66,292,298	163,861,071	66,041,349
Ordinary income from other partnerships and fiduciaries.....	2,506,651	458,083	*15,101	442,982	2,048,568	351,668	55,102
Farm net profit.....	--	--	--	--	--	*3,093	*31
Net gain, noncapital assets.....	1,273,751	107,506	27,275	80,231	1,166,245	202,164	83,440
Other income (net).....	1,845,874	343,252	52,930	290,322	1,502,622	2,265,486	942,996
Total deductions.....	67,494,365	11,075,793	2,824,387	8,251,406	56,418,572	157,748,456	63,442,626
Cost of sales and operations.....	26,946,623	6,081,740	835,582	5,246,158	20,864,883	126,347,148	54,863,084
Inventory, beginning of year.....	3,132,259	49,885	2,637	47,249	3,082,374	11,309,487	3,913,285
Purchases.....	14,245,667	3,152,929	236,722	2,916,207	11,092,737	119,136,739	50,643,551
Cost of labor.....	376,631	193,081	103,384	89,697	183,549	1,571,605	387,768
Additional inventory costs (section 263A).....	27,156	*14,666	*868	13,799	12,489	453,656	249,491
Other costs.....	12,857,552	2,816,355	485,033	2,331,322	10,041,197	7,993,160	5,086,151
Less: Inventory, end of year.....	3,705,191	155,486	3,370	152,115	3,549,706	14,371,015	5,574,235
Salaries and wages.....	4,611,339	1,060,078	454,551	605,528	3,551,260	9,291,168	2,109,653
Guaranteed payments to partners.....	149,251	73,290	44,842	28,448	75,961	852,711	262,935
Rent paid.....	1,636,477	221,085	61,113	159,973	1,415,392	2,562,679	318,178
Interest paid.....	2,782,272	380,311	69,090	311,221	2,401,962	1,175,066	317,706
Taxes and licenses.....	1,156,836	279,165	122,663	156,502	877,671	1,463,589	239,014
Bad debts.....	1,006,026	7,666	799	6,867	998,360	235,005	45,269
Repairs and maintenance.....	634,560	194,381	106,329	88,052	440,179	657,742	89,884
Depreciation.....	5,682,274	558,720	155,094	403,626	5,123,554	1,252,777	231,039
Depletion.....	13,079	*311	305	*7	12,768	*373	*50
Pension, profit sharing, annuity, and bond purchase plans.....	155,920	38,453	14,481	23,972	117,467	112,039	44,967
Employee benefit plans.....	388,376	87,912	45,144	42,767	300,465	393,074	125,163
Ordinary loss from other partnerships and fiduciaries.....	48,044	1,403	--	1,403	46,640	38,197	32,940
Farm net loss.....	--	--	--	--	--	*1,906	--
Net loss, noncapital assets.....	21,801	1,948	*940	*1,007	19,854	18,936	10,552
Other deductions.....	22,261,487	2,089,330	913,454	1,175,876	20,172,157	13,346,048	4,752,194
Net income (less deficit) from trade or business.....	17,085,465	2,494,302	289,703	2,204,600	14,591,163	8,935,025	3,680,293
Net income.....	17,120,822	2,502,667	297,146	2,205,521	14,618,156	8,963,044	3,694,109
Deficit.....	35,357	*8,364	*7,443	*921	26,993	28,019	13,816
Portfolio income (less deficit) distributed							
directly to partners.....	1,057,825	110,253	17,188	93,065	947,572	776,208	210,007
Interest income.....	656,630	94,741	16,387	78,354	561,889	234,151	105,220
Dividend income.....	42,800	9,174	88	9,086	33,626	13,408	4,263
Royalty income.....	*16,991	*483	*106	*376	*16,509	3,480	2,417
Net short-term capital gain (less loss).....	2,992	*309	*260	*48	3,301	8,681	-7,207
Net long-term capital gain (less loss).....	337,913	6,165	*867	5,297	331,749	515,553	104,942
Other portfolio income (net).....	*499	--	--	--	*499	*935	*371
Real estate rental income (less deficit).....	51,471	37,365	36,872	*493	14,106	91,390	17,441
Net income.....	53,972	37,885	37,392	*493	16,087	95,225	17,906
Deficit.....	*2,501	*520	*520	--	*1,982	3,835	465
Net income (less deficit) from other rental activity.....	267,227	219,141	*3,451	215,690	48,086	51,894	10,910
Net income.....	267,735	219,172	*3,451	215,721	48,564	52,239	10,913
Deficit.....	*508	*31	--	*31	*477	*346	*3
Total net income ¹	18,121,082	2,855,206	346,607	2,508,598	15,265,877	9,330,283	3,820,916

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	77,106	3,069	1,565	10,416	5,442	4,973	8,192	2,545
Number of partners.....	276,046	8,210	3,792	24,302	12,346	11,956	19,966	5,974
Total assets	30,838,047	1,608,372	2,176,310	1,722,667	943,708	778,959	5,424,003	3,078,812
Income and deductions from a trade or business:								
Total income.....	98,667,525	4,890,051	5,733,129	9,281,635	5,362,104	3,919,531	24,760,880	14,987,762
Business receipts.....	96,975,681	4,837,074	5,571,197	9,171,241	5,287,966	3,883,274	24,402,341	14,702,243
Ordinary income from other partnerships and fiduciaries.....	254,570	*2,034	--	*894	--	*894	32,255	*27,766
Farm net profit.....	*3,061	*58	--	*3,003	*3,003	--	--	--
Net gain, noncapital assets.....	118,534	6,744	*200	11,986	*999	*10,987	9,154	4,098
Other income (net).....	1,315,678	44,142	161,733	94,511	70,136	24,375	317,130	253,654
Total deductions.....	93,514,670	4,657,366	5,529,920	8,777,548	5,149,246	3,628,302	24,144,389	14,636,666
Cost of sales and operations.....	70,908,090	3,705,040	3,967,851	6,835,755	4,195,176	2,640,579	21,175,399	12,955,610
Inventory, beginning of year.....	7,330,463	582,694	1,111,960	377,964	268,015	109,949	1,990,933	1,432,974
Purchases.....	67,957,788	3,611,826	3,925,781	6,698,492	4,132,765	2,565,727	20,992,121	12,839,269
Cost of labor.....	1,170,515	52,792	*7,301	78,477	28,437	50,040	162,219	93,689
Additional inventory costs (section 263A).....	202,763	39,367	*3,535	26,254	15,564	10,690	49,637	14,632
Other costs.....	2,861,630	73,876	18,477	48,275	11,891	36,385	424,868	317,412
Less: Inventory, end of year.....	8,711,510	655,516	1,099,203	413,485	281,275	132,210	2,480,012	1,777,999
Salaries and wages.....	7,148,553	364,387	623,265	644,650	338,860	305,790	1,075,800	671,618
Guaranteed payments to partners.....	559,537	25,261	*6,379	81,911	22,947	58,964	68,766	27,100
Rent paid.....	2,231,260	67,192	136,539	205,453	88,870	116,583	200,086	109,411
Interest paid.....	851,764	46,403	47,078	44,954	25,120	19,835	165,303	98,191
Taxes and licenses.....	1,218,052	72,097	102,733	118,939	65,279	53,660	176,802	96,095
Bad debts.....	185,303	10,991	6,702	7,821	5,072	2,749	10,757	6,532
Repairs and maintenance.....	562,908	23,747	34,117	52,439	28,614	23,825	58,156	23,286
Depreciation.....	1,009,639	38,850	96,835	93,369	43,038	50,331	134,448	37,080
Depletion.....	*323	--	--	--	--	--	*81	--
Pension, profit sharing, annuity, and bond purchase plans.....	67,011	9,160	*1,030	9,205	4,334	4,871	4,275	2,409
Employee benefit plans.....	265,939	8,602	20,144	23,854	12,312	11,542	49,710	36,830
Ordinary loss from other partnerships and fiduciaries.....	5,257	--	--	*1,619	*1,554	*65	1,521	*1,459
Farm net loss.....	*1,906	*47	--	*1,840	*1,840	--	--	--
Net loss, noncapital assets.....	8,221	*1	*12	*121	*121	--	492	275
Other deductions.....	8,490,906	285,587	487,236	655,617	316,110	339,507	1,022,791	570,769
Net income (less deficit) from trade or business.....	5,152,855	232,685	203,209	504,087	212,858	291,229	616,491	351,096
Net income.....	5,165,123	233,640	205,071	505,512	212,902	292,610	617,930	351,187
Deficit.....	12,268	*955	*1,862	*1,425	*44	*1,381	1,439	*91
Portfolio income (less deficit) distributed								
directly to partners.....	565,234	25,190	1,030	14,176	9,640	4,537	33,684	18,390
Interest income.....	128,214	18,996	1,308	11,970	8,394	3,576	29,041	16,355
Dividend income.....	8,894	*1,333	*428	474	*299	*175	501	211
Royalty income.....	*1,063	--	--	*759	--	*759	*2	*2
Net short-term capital gain (less loss).....	15,888	*26	--	*20	*20	--	*8	*-14
Net long-term capital gain (less loss).....	410,611	*4,835	*-707	*953	*926	*26	3,874	*1,561
Other portfolio income (net).....	*564	--	--	--	--	--	*275	*275
Real estate rental income (less deficit).....	70,908	5,083	*4,452	21,161	20,179	*981	15,897	1,290
Net income.....	74,155	5,662	*5,217	21,553	20,323	*1,230	16,970	*1,359
Deficit.....	3,247	*579	*765	*392	*143	*249	*1,073	*69
Net income (less deficit) from other rental activity.....	40,984	*218	*3,915	1,088	*501	*587	3,164	*302
Net income.....	41,326	*218	*3,915	*1,421	*834	*587	3,173	*311
Deficit.....	*342	--	--	*334	*334	--	*9	*9
Total net income¹.....	5,403,482	258,315	213,313	539,539	242,231	297,308	665,370	369,530

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued							
	Retail trade--continued							
	Automotive dealers and service stations--continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	2,738	2,909	4,369	4,724	16,195	2,778	1,066	24,734
Number of partners.....	7,051	6,941	10,452	11,519	69,934	8,519	2,527	116,825
Total assets	1,242,249	1,102,942	730,780	1,097,773	4,892,810	177,462	352,007	12,655,864
Income and deductions from a trade or business:								
Total income.....	5,779,277	3,993,841	2,042,891	5,833,542	13,958,275	736,030	1,010,254	30,420,838
Business receipts.....	5,738,184	3,961,913	1,985,781	5,783,501	13,655,835	730,807	1,000,305	29,837,600
Ordinary income from other partnerships and fiduciaries.....	*727	*3,762	6,719	*7,490	40,978	--	--	164,201
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	936	4,120	*40	*2,332	78,588	--	720	8,771
Other income (net).....	39,429	24,046	50,351	40,219	182,874	5,223	9,229	410,267
Total deductions.....	5,630,093	3,877,630	1,834,441	5,512,511	12,626,176	645,633	964,425	28,822,262
Cost of sales and operations.....	5,001,636	3,218,152	1,257,767	4,474,043	5,537,516	260,064	774,444	22,920,211
Inventory, beginning of year.....	136,863	421,096	276,059	322,601	146,394	9,788	122,343	2,389,727
Purchases.....	4,898,558	3,254,293	1,272,844	4,334,508	4,526,509	206,934	791,827	21,596,946
Cost of labor.....	14,969	53,560	*13,748	57,998	660,670	*13,511	*98	123,700
Additional inventory costs (section 263A).....	*359	34,646	*6,724	*5,208	8,600	--	*132	63,306
Other costs.....	84,231	23,226	52,749	99,677	344,739	*41,295	*2,219	1,755,455
Less: Inventory, end of year.....	133,344	568,669	364,356	350,900	165,163	11,464	142,174	3,029,239
Salaries and wages.....	184,458	219,725	154,153	269,136	2,300,855	85,021	46,575	1,584,711
Guaranteed payments to partners.....	13,311	28,354	30,903	30,992	170,811	*8,107	11,741	124,667
Rent paid.....	46,112	44,563	90,474	70,672	858,061	64,216	36,484	502,083
Interest paid.....	32,620	34,493	9,640	77,804	133,166	8,056	11,407	307,952
Taxes and licenses.....	47,239	33,467	29,306	28,873	388,123	30,219	16,477	254,482
Bad debts.....	2,703	1,522	1,356	11,297	12,126	*224	476	123,553
Repairs and maintenance.....	20,878	13,992	6,130	7,156	199,782	10,441	4,038	166,902
Depreciation.....	59,049	38,319	9,386	18,287	313,299	15,685	10,134	279,348
Depletion.....	*81	--	--	*75	--	--	--	*167
Pension, profit sharing, annuity, and bond purchase plans.....	1,076	790	869	1,157	3,022	--	*625	37,668
Employee benefit plans.....	4,478	8,402	3,290	13,057	47,187	*1,094	1,185	97,817
Ordinary loss from other partnerships and fiduciaries.....	*62	--	*31	*(?)	*1,547	*140	--	*397
Farm net loss.....	--	--	--	--	--	--	--	19
Net loss, noncapital assets.....	*21	*197	*19	*112	*4,642	--	*481	*2,340
Other deductions.....	216,368	235,653	241,117	509,851	2,656,039	162,366	50,358	2,419,944
Net income (less deficit) from trade or business.....	149,184	116,211	208,450	321,032	1,332,099	90,397	45,829	1,598,576
Net income.....	150,070	116,673	208,454	322,106	1,334,583	90,397	45,829	1,601,602
Deficit.....	*886	*462	*5	*1,074	*2,484	--	--	*3,025
Portfolio income (less deficit) distributed								
directly to partners.....	9,152	6,142	1,955	3,099	433,819	*289	348	51,641
Interest income.....	6,619	6,067	1,807	2,667	24,068	*289	347	37,720
Dividend income.....	*274	*15	*148	*207	2,239	--	1	3,562
Royalty income.....	--	--	--	*40	*201	--	--	*61
Net short-term capital gain (less loss).....	*13	*7	--	28	*15,297	--	--	*525
Net long-term capital gain (less loss).....	2,247	*67	--	*157	391,726	--	--	9,773
Other portfolio income (net).....	--	*(?)	--	--	289	--	--	*(?)
Real estate rental income (less deficit).....	10,516	*4,092	*487	*3,617	3,650	*829	439	15,294
Net income.....	11,429	*4,183	*487	*3,671	3,973	*829	439	15,355
Deficit.....	*913	*91	--	*54	*324	--	--	60
Net income (less deficit) from other rental activity.....	*214	*2,648	--	3,700	*2,197	--	--	26,703
Net income.....	*214	*2,648	--	3,700	*2,197	--	--	26,703
Deficit.....	--	--	--	--	--	--	--	--
Total net income¹.....	166,808	129,033	210,892	331,263	1,364,741	91,515	46,616	1,681,917

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
	(54)	(55)	(56)	(57)	(58)	(59)	(60)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships	1,937	547,907	132,214	3,439	2,706	126,068	4,714
Number of partners	6,260	6,572,608	3,436,104	163,528	133,092	3,139,484	12,278
Total assets	235,487	1,926,424,367	1,335,338,714	47,707,547	472,336,671	815,294,496	4,690,166
Income and deductions from a trade or business:							
Total income	893,038	147,397,357	103,367,276	5,532,842	68,281,011	29,553,423	4,265,113
Business receipts.....	844,041	100,933,347	62,389,515	3,011,576	48,936,833	10,441,107	4,102,729
Ordinary income from other partnerships and fiduciaries.....	*41,996	13,166,994	11,958,205	265,418	2,961,352	8,731,434	1,077
Farm net profit.....	--	*20,109	*19,969	--	--	*19,969	--
Net gain, noncapital assets.....	190	1,323,633	656,218	*25,357	*2,005	628,855	*41
Other income (net).....	6,811	31,953,274	28,343,368	2,230,490	16,380,821	9,732,058	161,267
Total deductions	791,161	106,228,060	70,015,612	4,092,972	52,720,199	13,202,441	3,579,095
Cost of sales and operations.....	575,974	50,426,536	27,045,903	547,824	23,285,203	3,212,876	500,332
Inventory, beginning of year.....	65,739	10,284,027	1,002,117	*44,985	454,285	502,847	*2,584
Purchases.....	535,401	34,777,671	25,495,568	*112,467	22,434,776	2,948,324	*91,616
Cost of labor.....	*13,322	226,746	*29,304	--	*14,700	*14,604	*48,201
Additional inventory costs (section 263A).....	*1,402	1,092,826	66,942	--	*442	66,500	*25,084
Other costs.....	45,379	14,356,477	1,582,315	438,722	732,789	410,804	302,724
Less: Inventory, end of year.....	85,270	10,765,361	1,182,832	*48,350	396,017	738,465	*2,553
Salaries and wages.....	32,962	8,929,134	6,769,500	499,494	5,029,178	1,240,828	545,419
Guaranteed payments to partners.....	30,239	2,094,219	1,710,033	29,518	1,149,453	531,062	118,165
Rent paid.....	13,241	901,800	547,775	58,212	364,992	124,571	83,120
Interest paid.....	5,595	23,409,517	22,279,131	1,518,139	16,488,272	4,272,721	25,073
Taxes and licenses.....	6,523	925,184	504,040	42,246	355,312	106,482	40,077
Bad debts.....	*4,433	379,888	336,978	155,515	4,683	176,781	7,903
Repairs and maintenance.....	4,951	225,640	90,924	15,902	58,172	16,850	9,685
Depreciation.....	12,099	749,377	336,224	43,306	217,462	75,456	33,984
Depletion.....	--	*218	*7	--	--	*7	--
Pension, profit sharing, annuity, and bond purchase plans.....	61	241,950	196,666	5,707	165,624	25,335	14,517
Employee benefit plans.....	*1,972	260,818	177,531	27,397	117,371	32,764	13,496
Ordinary loss from other partnerships and fiduciaries.....	--	497,622	362,329	*315	18,237	343,777	--
Farm net loss.....	--	11,833	*7,519	--	--	*7,519	--
Net loss, noncapital assets.....	*163	12,966	3,549	*80	*174	3,295	*(?)
Other deductions.....	102,948	17,161,360	9,647,502	1,149,318	5,466,067	3,032,118	2,187,323
Net income (less deficit) from trade or business	101,877	41,169,297	33,351,664	1,439,870	15,560,812	16,350,983	686,018
Net income.....	103,812	42,849,228	34,571,492	1,470,558	15,841,943	17,258,991	688,332
Deficit.....	*1,934	1,679,931	1,219,828	*30,689	281,131	908,008	*2,314
Portfolio income (less deficit) distributed							
directly to partners	968	88,859,205	80,793,408	665,502	3,217,566	76,910,340	123,801
Interest income.....	716	26,401,522	21,690,981	473,103	1,333,292	19,884,586	99,924
Dividend income.....	*252	7,863,831	7,526,605	30,963	233,879	7,261,762	2,205
Royalty income.....	--	1,392,175	1,176,230	*342	*73	1,175,815	--
Net short-term capital gain (less loss).....	--	7,030,347	6,945,432	24,154	623,875	6,297,404	-42
Net long-term capital gain (less loss).....	--	44,743,297	42,399,396	132,118	898,223	41,369,055	21,714
Other portfolio income (net).....	--	1,428,032	1,054,764	*4,822	128,224	921,718	--
Real estate rental income (less deficit)	*3,040	33,928,454	1,212,164	-1,180	7,202	1,206,142	*7,961
Net income.....	*3,163	34,617,969	1,409,840	*3,516	8,153	1,398,171	*8,060
Deficit.....	123	689,514	197,677	*4,696	*951	192,030	*99
Net income (less deficit) from other rental activity	--	565,730	195,888	843	*300	195,345	*13
Net income.....	--	589,947	209,841	843	*266	208,732	*13
Deficit.....	--	24,217	13,953	--	*566	13,387	--
Total net income	105,885	112,749,042	66,208,296	1,948,764	17,263,182	46,996,350	796,121

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	410,980	338,230	33,077	11,295	28,378	186,910	12,737	5,758
Number of partners.....	3,124,226	2,718,746	190,183	52,670	162,627	1,587,540	134,675	45,677
Total assets	586,395,487	504,406,260	21,302,626	7,634,347	53,052,254	142,755,309	39,852,872	11,050,846
Income and deductions from a trade or business:								
Total income.....	39,764,967	9,034,924	809,492	4,524,250	25,396,302	216,407,330	26,051,411	5,381,861
Business receipts.....	34,441,103	6,088,588	602,468	3,867,574	23,882,473	205,255,303	24,980,746	5,241,701
Ordinary income from other partnerships and fiduciaries.....	1,207,713	606,680	*3,215	128,055	469,762	2,105,588	322,835	*15,909
Farm net profit.....	139	139	--	--	--	*6,746	*1,565	--
Net gain, noncapital assets.....	667,375	452,083	34,631	63,700	116,961	813,988	108,648	16,844
Other income (net).....	3,448,638	1,887,433	169,178	464,921	927,106	8,225,705	637,616	107,407
Total deductions.....	32,633,353	7,061,638	656,334	3,581,385	21,333,996	164,196,389	23,400,691	4,695,566
Cost of sales and operations.....	22,880,301	3,271,970	300,215	1,438,485	17,869,632	36,041,132	8,834,564	617,282
Inventory, beginning of year.....	9,279,326	687,959	*59,673	*63,657	8,468,037	875,902	147,738	12,210
Purchases.....	9,190,487	1,094,780	*138,580	830,521	7,126,606	11,969,239	1,114,851	124,884
Cost of labor.....	149,241	74,786	*1,503	950	72,003	6,187,491	1,435,634	206,189
Additional inventory costs (section 263A).....	1,000,800	197,290	*2,141	*34,249	767,120	120,518	15,005	*859
Other costs.....	12,471,438	1,795,388	223,000	697,893	9,755,157	17,164,337	6,251,883	286,708
Less: Inventory, end of year.....	9,579,976	650,994	*124,682	*189,237	8,615,063	923,720	147,230	13,568
Salaries and wages.....	1,614,214	481,470	17,666	587,185	527,893	42,909,178	2,842,322	816,003
Guaranteed payments to partners.....	266,021	98,821	5,641	84,016	77,543	6,048,221	51,808	32,719
Rent paid.....	270,905	108,439	*2,678	110,149	49,639	8,842,944	439,230	115,653
Interest paid.....	1,105,312	393,063	171,249	69,259	471,741	4,204,906	2,083,730	577,851
Taxes and licenses.....	381,066	133,827	9,907	56,032	181,299	5,635,681	1,021,775	289,537
Bad debts.....	35,006	10,744	*2,575	4,739	16,948	1,069,449	23,775	6,640
Repairs and maintenance.....	125,031	65,802	1,653	12,465	45,111	1,628,762	445,142	155,286
Depreciation.....	379,170	205,873	32,837	29,417	111,043	5,629,290	1,624,081	458,009
Depletion.....	211	--	--	--	211	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	30,767	8,308	*1,384	16,419	4,656	1,179,443	17,205	4,536
Employee benefit plans.....	69,791	27,783	*1,304	25,975	14,728	2,027,042	194,199	46,722
Ordinary loss from other partnerships and fiduciaries.....	135,293	105,798	*1,454	*1,005	27,035	114,184	29,171	*10,630
Farm net loss.....	*4,313	*3,854	--	--	*459	*6,770	--	--
Net loss, noncapital assets.....	9,416	8,225	*157	*47	987	23,479	6,140	2,876
Other deductions.....	5,326,535	2,137,661	107,613	1,146,191	1,935,070	48,835,909	5,787,548	1,561,823
Net income (less deficit) from trade or business.....	7,131,615	1,973,285	153,158	942,865	4,062,306	52,210,941	2,650,720	686,295
Net income.....	7,589,404	2,321,859	177,018	959,928	4,130,598	52,419,153	2,686,143	703,147
Deficit.....	457,789	348,574	23,860	17,063	68,292	208,212	35,423	16,853
Portfolio income (less deficit) distributed								
directly to partners.....	7,941,996	6,332,205	521,213	344,996	743,581	3,509,319	261,333	71,213
Interest income.....	4,610,617	3,920,616	108,136	140,354	441,511	1,358,354	243,765	63,469
Dividend income.....	335,022	291,275	18,005	6,071	19,671	264,424	5,316	*719
Royalty income.....	215,946	58,724	128,641	*24,849	*3,732	313,325	*1,483	*5
Net short-term capital gain (less loss).....	84,957	85,954	-1,776	-178	956	124,906	-4,827	*31
Net long-term capital gain (less loss).....	2,322,187	1,703,231	178,813	173,505	266,638	1,404,585	4,704	6,945
Other portfolio income (net).....	373,268	272,405	89,394	*396	11,072	43,725	*10,893	*45
Real estate rental income (less deficit).....	32,708,329	30,682,855	1,177,718	164,207	683,550	698,765	399,902	45,857
Net income.....	33,200,068	31,092,739	1,193,348	189,713	724,269	735,482	403,251	45,871
Deficit.....	491,739	409,884	15,630	25,506	40,719	36,717	*3,349	14
Net income (less deficit) from other rental activity.....	369,829	251,608	113,945	*2,277	1,999	1,724,277	26,926	*22,764
Net income.....	380,093	257,138	118,679	*2,277	1,999	1,749,664	26,926	*22,764
Deficit.....	10,264	5,530	*4,734	--	*(?)	25,387	--	--
Total net income¹.....	45,744,625	37,450,768	1,788,997	1,281,018	5,223,842	56,613,811	3,339,003	819,153

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Hotels and other lodging places--cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	6,980	16,978	2,958	5,958	*410	7,651	40,200
Number of partners.....	88,998	37,480	6,622	12,538	*821	17,499	710,183
Total assets	28,802,026	1,661,644	392,473	109,807	*196	1,159,168	31,837,566
Income and deductions from a trade or business:							
Total income.....	20,669,551	3,006,054	769,920	501,018	*71,422	1,663,694	32,217,048
Business receipts.....	19,739,046	2,958,549	750,706	492,976	*71,422	1,643,445	30,015,468
Ordinary income from other partnerships and fiduciaries.....	306,927	--	--	--	--	--	414,719
Farm net profit.....	*1,565	--	--	--	--	--	--
Net gain, noncapital assets.....	91,804	5,453	*5,125	*186	--	*142	321,957
Other income (net).....	530,209	42,053	*14,090	*7,856	--	20,107	1,464,904
Total deductions.....	18,705,126	2,473,061	660,550	397,198	*50,024	1,365,290	27,233,761
Cost of sales and operations.....	8,217,282	817,414	142,430	86,850	*3,322	584,813	13,128,286
Inventory, beginning of year.....	135,528	36,951	*2,834	4,903	*77	29,137	174,492
Purchases.....	989,968	415,469	48,749	38,590	*600	327,529	6,363,853
Cost of labor.....	1,229,445	172,384	*44,014	*18,968	*2,722	106,681	2,415,275
Additional inventory costs (section 263A).....	14,146	*6	--	--	--	*6	36,880
Other costs.....	5,965,175	217,925	*50,299	30,314	--	137,313	4,042,911
Less: Inventory, end of year.....	133,662	44,075	*3,466	5,925	*77	34,608	197,845
Salaries and wages.....	2,026,320	442,850	99,825	63,429	*14,259	265,337	3,629,799
Guaranteed payments to partners.....	19,089	74,153	*11,548	30,917	*11,133	20,556	271,551
Rent paid.....	323,577	191,005	68,336	63,374	*6,173	53,122	871,504
Interest paid.....	1,505,879	54,025	25,159	4,556	*74	24,237	345,695
Taxes and licenses	732,238	64,425	13,180	10,483	*1,439	39,322	405,700
Bad debts.....	17,135	3,359	*88	*373	--	2,898	115,043
Repairs and maintenance.....	289,857	45,446	19,062	6,228	*149	20,008	226,952
Depreciation.....	1,166,072	93,434	48,478	8,585	*572	35,799	787,264
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	12,670	2,666	*1,219	--	--	*1,447	80,845
Employee benefit plans.....	147,477	10,232	*4,723	*694	--	4,815	189,086
Ordinary loss from other partnerships and fiduciaries.....	18,541	*940	*940	--	--	--	23,935
Farm net loss.....	--	--	--	--	--	--	4,603
Net loss, noncapital assets.....	3,264	*82	--	--	--	*82	5,120
Other deductions.....	4,225,725	673,029	225,562	121,710	*12,902	312,854	7,148,377
Net income (less deficit) from trade or business.....	1,964,425	532,993	109,370	103,820	*21,398	298,404	4,983,288
Net income.....	1,982,995	537,018	109,370	103,820	*21,398	302,429	5,059,864
Deficit.....	18,570	*4,024	--	--	--	*4,024	76,577
Portfolio income (less deficit) distributed							
directly to partners.....	190,120	42,386	10,429	*6	--	31,951	959,450
Interest income.....	180,296	18,942	1,352	*6	--	17,585	401,483
Dividend income.....	4,597	*2,196	*52	--	--	*2,144	183,286
Royalty income.....	*1,478	--	--	--	--	--	*63,235
Net short-term capital gain (less loss).....	-4,857	*2,521	--	--	--	*2,521	38,773
Net long-term capital gain (less loss).....	-2,241	*16,714	*9,025	--	--	*7,689	262,722
Other portfolio income (net).....	*10,848	2,012	--	--	--	2,012	*9,952
Real estate rental income (less deficit).....	354,045	12,172	--	*5,195	--	6,977	126,390
Net income.....	357,380	13,723	--	*5,195	--	*8,528	129,055
Deficit.....	*3,335	*1,552	--	--	--	*1,552	*2,664
Net income (less deficit) from other rental activity.....	*4,162	--	--	--	--	--	1,644,261
Net income.....	*4,162	--	--	--	--	--	1,668,787
Deficit.....	--	--	--	--	--	--	24,526
Total net income¹.....	2,519,850	568,315	110,774	109,021	*21,398	327,122	7,411,894

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued						
	Automotive repair and other services					Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services		
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	13,799	8,810	5,043	3,767	4,988	4,910	13,458
Number of partners.....	32,472	19,072	10,823	8,248	13,401	10,172	200,756
Total assets	1,835,567	396,552	244,465	152,087	1,439,015	227,070	14,687,254
Income and deductions from a trade or business:							
Total income.....	3,977,293	2,299,534	1,418,563	880,971	1,677,758	1,046,752	15,214,381
Business receipts.....	3,698,469	2,294,838	1,415,386	879,453	1,403,631	1,042,338	14,202,815
Ordinary income from other partnerships and fiduciaries.....	*1,250	*757	--	*757	*494	--	186,864
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	197,323	*1,221	*1,168	*53	*196,102	*2,261	31,929
Other income (net).....	80,250	2,719	2,010	*708	77,532	2,153	792,773
Total deductions.....	3,193,850	1,963,467	1,201,644	761,823	1,230,383	873,684	12,496,651
Cost of sales and operations.....	1,696,090	1,213,379	763,864	449,515	482,710	565,455	3,912,601
Inventory, beginning of year.....	119,861	44,533	30,145	14,388	75,327	40,801	144,666
Purchases.....	1,325,767	996,516	629,454	367,062	329,251	359,436	979,731
Cost of labor.....	197,672	128,517	79,307	49,210	69,155	81,315	301,983
Additional inventory costs (section 263A).....	*4,533	*502	--	*502	*4,031	*773	39,504
Other costs.....	160,522	83,312	46,973	36,339	77,210	129,302	2,604,926
Less: Inventory, end of year.....	121,826	49,562	31,576	17,985	72,265	46,173	164,919
Salaries and wages.....	327,485	170,617	97,169	73,448	156,868	63,189	2,196,080
Guaranteed payments to partners.....	87,137	73,954	40,288	33,665	13,183	18,925	80,134
Rent paid.....	263,687	99,441	65,803	33,638	164,245	29,851	366,639
Interest paid.....	60,891	17,666	11,018	6,648	43,225	8,596	314,570
Taxes and licenses.....	98,606	46,995	29,164	17,832	51,611	10,966	654,304
Bad debts.....	3,813	2,239	1,570	*669	1,574	*337	32,686
Repairs and maintenance.....	37,131	18,326	10,774	7,552	18,805	8,098	124,771
Depreciation.....	76,225	26,851	14,830	12,021	49,374	22,233	738,411
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	*1,131	*792	*292	*501	*338	*1,387	28,577
Employee benefit plans.....	11,924	2,428	*618	*1,809	9,496	*1,219	76,433
Ordinary loss from other partnerships and fiduciaries.....	*313	*313	*313	--	--	--	20,765
Farm net loss.....	*2,163	--	--	--	*2,163	--	--
Net loss, noncapital assets.....	*401	*22	--	*22	*379	--	*526
Other deductions.....	526,853	290,443	165,941	124,502	236,411	143,430	3,950,153
Net income (less deficit) from trade or business.....	786,258	336,068	216,919	119,148	447,375	173,067	2,717,730
Net income.....	786,258	336,068	216,919	119,148	450,190	173,067	2,749,738
Deficit.....	*2,815	--	--	--	*2,815	--	32,008
Portfolio income (less deficit) distributed							
directly to partners.....	11,683	592	344	248	11,092	930	468,211
Interest income.....	4,461	418	171	247	4,044	850	126,148
Dividend income.....	743	*140	*140	*(²)	*603	*25	5,995
Royalty income.....	--	--	--	--	--	--	70,888
Net short-term capital gain (less loss).....	*62	*16	*15	1	*46	*(²)	6,222
Net long-term capital gain (less loss).....	*6,408	*18	*18	--	*6,390	*35	249,933
Other portfolio income (net).....	*8	--	--	--	*8	*21	*9,025
Real estate rental income (less deficit).....	30,084	*9,489	*8,734	*755	20,595	*944	22,739
Net income.....	30,102	*9,506	*8,734	*772	*20,595	*944	26,623
Deficit.....	*18	*17	--	*17	*1	--	*3,883
Net income (less deficit) from other rental activity.....	*16,968	*661	*661	--	*16,307	--	*3,864
Net income.....	*16,968	*661	*661	--	*16,307	--	*3,864
Deficit.....	--	--	--	--	--	--	--
Total net income¹.....	835,707	346,775	226,625	120,150	488,932	174,906	2,956,389

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	24,724	6,285	18,439	26,245	1,967	5,022
Number of partners.....	131,853	32,045	99,808	129,938	4,059	12,328
Total assets	20,200,806	2,799,636	17,401,170	11,859,637	*21,885	982,068
Income and deductions from a trade or business:						
Total income.....	38,541,837	12,323,495	26,218,341	54,892,411	167,042	5,842,881
Business receipts.....	35,840,978	10,414,942	25,426,036	53,804,674	167,004	5,685,467
Ordinary income from other partnerships and fiduciaries.....	199,321	67,166	132,155	10,878	--	76,285
Farm net profit.....	458	--	458	--	--	--
Net gain, noncapital assets.....	122,970	17,001	105,969	2,102	--	*44
Other income (net).....	2,378,110	1,824,388	553,723	1,074,757	*39	81,085
Total deductions.....	29,456,853	7,923,535	21,533,318	33,598,399	123,088	5,185,529
Cost of sales and operations.....	2,501,257	288,601	2,212,657	490,790	*2,910	2,209,579
Inventory, beginning of year.....	106,234	*1,731	104,503	35	--	*16,700
Purchases.....	595,142	28,197	566,945	*4,515	--	192,730
Cost of labor.....	542,565	*28,194	514,372	59,702	--	495,082
Additional inventory costs (section 263A).....	*10,572	*8,328	*2,244	--	--	*3,340
Other costs.....	1,350,988	226,200	1,124,789	425,495	*2,910	1,223,917
Less: Inventory, end of year.....	118,541	*4,049	114,492	17	--	*8,803
Salaries and wages.....	7,086,233	2,160,479	4,925,754	14,569,184	48,346	1,185,434
Guaranteed payments to partners.....	1,311,532	785,852	525,680	2,215,300	*3,191	191,327
Rent paid.....	1,180,430	366,013	814,417	3,851,433	*13,307	143,863
Interest paid.....	714,128	104,805	609,323	261,186	*2,893	42,031
Taxes and licenses.....	874,605	179,267	695,338	1,440,819	5,118	149,194
Bad debts.....	757,821	72,157	685,664	61,989	--	2,460
Repairs and maintenance.....	346,801	81,213	265,588	246,909	3,087	17,423
Depreciation.....	901,985	165,042	736,943	737,626	*2,971	39,244
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	140,571	85,332	55,239	469,358	--	20,031
Employee benefit plans.....	545,418	276,412	269,005	609,086	*92	55,055
Ordinary loss from other partnerships and fiduciaries.....	2,092	1,140	*952	13,014	--	*945
Farm net loss.....	--	--	--	*4	--	--
Net loss, noncapital assets.....	1,916	*252	1,664	2,459	--	*216
Other deductions.....	13,092,064	3,356,968	9,735,096	8,629,240	41,172	1,128,727
Net income (less deficit) from trade or business.....	9,084,983	4,399,960	4,685,023	21,294,012	43,954	657,352
Net income.....	9,091,386	4,400,048	4,691,338	21,295,404	43,954	657,364
Deficit.....	6,403	*88	6,315	*1,392	--	*12
Portfolio income (less deficit) distributed						
directly to partners.....	427,051	162,418	264,633	123,504	*27	41,622
Interest income.....	147,283	23,292	123,991	102,700	*27	20,815
Dividend income.....	5,901	1,402	4,499	12,406	--	2,369
Royalty income.....	*23,982	--	*23,982	1,340	--	99
Net short-term capital gain (less loss).....	2,231	140	2,092	-6,180	--	*2,043
Net long-term capital gain (less loss).....	245,850	137,549	108,300	10,764	--	*16,295
Other portfolio income (net).....	*1,804	*34	*1,770	2,472	--	*1
Real estate rental income (less deficit).....	39,799	4,240	35,558	22,096	*3,628	*871
Net income.....	48,221	4,240	43,981	29,782	*3,628	*871
Deficit.....	8,422	--	8,422	7,686	--	--
Net income (less deficit) from other rental activity.....	18,004	*8,900	9,104	1,438	--	*384
Net income.....	18,725	*8,900	9,825	1,513	--	*384
Deficit.....	*721	--	*721	*76	--	--
Total net income¹.....	9,321,756	4,437,829	4,883,927	21,436,465	47,609	681,892

Footnotes at end of table.

Partnership Returns, 1996

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	9,313	4,965	4,349	14,010	3,546	1,629
Number of partners.....	43,395	26,719	16,676	125,146	15,083	5,039
Total assets	4,510,194	2,639,186	1,871,008	13,734,228	1,344,519	378,718
Income and deductions from a trade or business:						
Total income.....	21,283,022	15,128,372	6,154,651	13,204,101	963,097	139,245
Business receipts.....	21,156,609	15,036,527	6,120,082	10,842,025	860,161	116,141
Ordinary income from other partnerships and fiduciaries.....	24,260	10,706	*13,555	867,500	*1,674	*21,037
Farm net profit.....	*4,723	*4,723	--	--	--	--
Net gain, noncapital assets.....	791	686	*105	*18,831	*1,680	--
Other income (net).....	96,638	75,729	20,909	1,475,745	99,582	*2,067
Total deductions.....	15,899,667	10,981,850	4,917,817	9,479,131	782,023	*61,685
Cost of sales and operations.....	152,859	71,880	*80,979	1,467,657	261,670	*33,874
Inventory, beginning of year.....	10	10	--	82,583	*5,831	*592
Purchases.....	*4,097	1,264	*2,833	518,481	95,168	*33,322
Cost of labor.....	*58,656	*50,257	8,399	410,382	*16,840	--
Additional inventory costs (section 263A).....	*1,779	--	*1,779	*8,126	--	--
Other costs.....	87,386	19,418	*67,968	505,231	160,940	548
Less: Inventory, end of year.....	35	35	--	57,147	17,109	*588
Salaries and wages.....	7,516,511	5,439,692	2,076,819	2,845,073	156,671	*271
Guaranteed payments to partners.....	1,087,757	731,515	356,242	644,700	*10,703	--
Rent paid.....	1,186,877	871,861	315,016	268,709	36,409	*309
Interest paid.....	137,258	97,434	39,824	172,474	7,430	*6,914
Taxes and licenses.....	665,787	488,725	177,062	230,295	14,087	*2,121
Bad debts.....	60,845	7,654	*53,191	6,350	*970	--
Repairs and maintenance.....	70,622	54,602	16,020	50,211	6,168	*988
Depreciation.....	427,006	287,686	139,320	171,703	7,105	*1,142
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	297,285	253,238	44,046	119,228	*1,160	--
Employee benefit plans.....	233,985	160,852	73,132	96,287	*4,027	--
Ordinary loss from other partnerships and fiduciaries.....	18,621	11,851	*6,770	4,363	*24	*97
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	*577	*571	*7	*5,947	*94	--
Other deductions.....	4,043,677	2,504,288	1,539,389	3,396,134	275,505	*15,969
Net income (less deficit) from trade or business.....	5,383,355	4,146,521	1,236,834	3,724,970	181,074	77,559
Net income.....	5,383,929	4,147,095	1,236,834	3,766,475	188,553	79,421
Deficit.....	*574	*574	--	41,506	*7,480	*1,862
Portfolio income (less deficit) distributed						
directly to partners.....	51,916	37,083	14,832	1,019,592	101,614	46,394
Interest income.....	42,475	29,554	12,921	229,687	19,718	8,732
Dividend income.....	3,797	3,411	*386	21,134	*21,255	*2,190
Royalty income.....	*19	--	*19	*152,280	--	--
Net short-term capital gain (less loss).....	*-457	*-461	*4	77,059	*7,459	*3,120
Net long-term capital gain (less loss).....	748	-140	*888	537,229	*53,182	*32,351
Other portfolio income (net).....	5,334	4,719	*616	*2,203	--	--
Real estate rental income (less deficit).....	-69	-365	*295	39,505	*704	--
Net income.....	1,534	*1,042	492	47,044	*704	--
Deficit.....	*1,603	*1,406	*197	*7,539	--	--
Net income (less deficit) from other rental activity.....	--	--	--	*12,498	*-64	--
Net income.....	--	--	--	*12,498	--	--
Deficit.....	--	--	--	--	*64	--
Total net income¹.....	5,434,911	4,183,841	1,251,070	4,182,276	222,687	88,481

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships ¹	1,654,256	130,845	105,536	47,155	922	8,524	2,333
Number of partners.....	15,662,298	594,460	393,889	152,842	2,427	95,974	6,484
Partnerships reporting balance sheet data²:							
Number of partnerships.....	1,129,580	71,443	56,507	25,102	450	6,104	601
Number of partners.....	13,033,369	424,643	254,818	87,903	1,188	87,837	1,349
Total assets	3,368,165,845	46,605,126	31,671,764	12,175,996	855,963	5,390,128	1,016,667
Cash.....	124,321,426	2,329,270	1,516,476	645,319	45,303	265,145	41,303
Trade notes and accounts receivable.....	217,826,767	1,492,453	988,560	150,108	*44,987	333,550	122,008
Less: Allowance for bad debts.....	3,790,817	15,550	6,557	--	2,065	*341	--
Inventories.....	136,707,577	2,407,460	1,489,306	281,067	*14,691	198,109	313,681
U.S. Government obligations.....	56,441,878	131,351	*131,301	*76,176	--	*810	--
Tax-exempt securities.....	21,061,451	*40,368	*40,368	*32,762	--	--	--
Other current assets.....	333,273,684	2,315,051	1,442,893	608,838	110,393	234,371	69,300
Mortgage and real estate loans.....	40,960,404	310,212	274,537	65,615	*4,032	*51,797	*22,478
Other investments.....	1,023,058,296	3,141,927	2,170,370	1,033,956	*74,943	381,573	67,787
Depreciable assets.....	1,376,611,687	29,722,820	25,256,470	8,436,040	550,057	4,598,630	388,607
Less: Accumulated depreciation.....	528,200,362	17,246,622	14,945,189	5,105,528	255,800	2,490,703	236,426
Depletable assets.....	35,246,433	5,662,610	92,847	*29,978	--	*40,189	*8
Less: Accumulated depletion.....	13,699,088	587,739	*18,461	3,560	--	*14,483	*(²)
Land.....	232,302,952	12,321,849	10,489,987	5,022,635	*224,217	1,288,527	162,279
Intangible assets.....	132,086,686	423,780	305,894	20,959	*4,192	61,720	*61
Less: Accumulated amortization.....	45,233,527	113,206	80,893	6,830	*2,497	26,214	*3
Other assets.....	229,190,398	4,269,092	2,523,856	888,462	*43,509	467,447	65,584
Total liabilities and capital	3,368,165,845	46,605,126	31,671,764	12,175,996	855,963	5,390,128	1,016,667
Accounts payable.....	121,243,113	1,027,381	633,179	203,295	*19,967	52,953	73,613
Mortgages, notes, bonds payable in less than 1 year.....	125,889,105	5,356,588	4,741,243	2,122,313	160,340	351,310	316,623
Other current liabilities.....	663,329,069	3,651,979	2,105,963	460,527	112,930	993,654	27,360
Nonrecourse loans.....	474,197,941	1,568,255	837,844	*193,726	--	547,771	--
Mortgages, notes, bonds payable in 1 year or more.....	607,075,733	14,539,613	11,657,222	4,072,342	150,836	1,857,300	230,072
Other liabilities.....	243,163,159	2,635,806	1,821,104	575,614	*103,410	400,008	*19,254
Partners' capital accounts.....	1,133,267,724	17,825,504	9,875,208	4,548,177	308,479	1,187,133	349,746
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	1,009,989	79,604	63,464	35,522	664	4,235	1,645
Number of partners.....	10,140,120	316,634	253,879	116,216	1,690	70,001	4,478
Partnerships reporting balance sheet data²:							
Number of partnerships.....	696,412	42,426	33,127	17,906	378	3,110	532
Number of partners.....	8,409,085	214,814	168,073	62,358	1,010	67,015	1,140
Total assets	2,419,009,522	24,862,937	17,641,780	8,729,022	682,267	2,233,967	574,902
Cash.....	95,688,656	1,615,972	1,139,301	529,849	39,147	165,722	36,728
Trade notes and accounts receivable.....	181,357,484	851,014	564,523	102,492	*44,987	92,952	*93,929
Less: Allowance for bad debts.....	2,749,171	12,196	*5,299	--	2,065	--	--
Inventories.....	96,572,697	1,396,706	792,698	189,949	*14,691	*114,016	*73,669
U.S. Government obligations.....	46,020,973	*118,340	*118,290	*76,176	--	*810	--
Tax-exempt securities.....	18,497,360	*31,070	*31,070	*30,760	--	--	--
Other current assets.....	216,631,831	1,436,994	1,053,386	546,263	109,054	152,060	58,151
Mortgage and real estate loans.....	33,197,586	154,077	142,236	*28,806	*4,032	*51,797	--
Other investments.....	902,030,271	1,970,408	1,320,309	742,349	*27,841	243,240	*42,132
Depreciable assets.....	805,698,686	17,294,875	14,404,226	6,022,366	426,968	1,867,467	253,005
Less: Accumulated depreciation.....	321,389,511	11,050,934	9,352,600	3,830,735	204,169	1,124,003	147,850
Depletable assets.....	24,800,034	2,075,138	*43,877	*6,714	--	*14,483	*8
Less: Accumulated depletion.....	11,459,180	216,856	*15,721	*821	--	*14,483	*(²)
Land.....	132,097,633	6,599,422	5,831,977	3,469,610	*177,085	525,942	103,761
Intangible assets.....	70,516,324	273,346	199,707	11,401	*3,517	31,742	--
Less: Accumulated amortization.....	26,479,030	69,765	55,339	4,799	*2,170	15,481	--
Other assets.....	157,976,879	2,395,325	1,429,139	808,641	*43,348	127,703	*61,367
Total liabilities and capital	2,419,009,522	24,862,937	17,641,780	8,729,022	682,267	2,233,967	574,902
Accounts payable.....	87,477,835	567,144	355,431	152,429	*19,967	*14,455	*58,480
Mortgages, notes, bonds payable in less than 1 year.....	82,789,724	2,648,818	2,396,983	1,303,621	*106,603	103,150	*66,237
Other current liabilities.....	491,873,841	2,179,529	851,278	219,949	*14,161	508,373	*13,827
Nonrecourse loans.....	216,982,727	427,623	*413,996	*158,628	--	*195,591	--
Mortgages, notes, bonds payable in 1 year or more.....	338,302,053	6,974,595	5,795,117	2,528,569	101,952	811,742	*80,131
Other liabilities.....	140,910,261	975,442	663,848	379,569	*11,660	141,571	*(²)
Partners' capital accounts.....	1,060,673,082	11,089,787	7,165,127	3,986,257	427,923	459,085	356,226

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships ¹	16,018	3,885	13,471	453	9,751	3,022	25,309
Number of partners.....	46,483	11,272	32,947	1,288	36,091	8,080	200,572
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	8,159	1,304	6,762	267	5,928	1,829	14,936
Number of partners.....	26,913	4,128	18,140	917	21,481	4,962	169,825
Total assets	3,229,421	1,494,183	3,878,726	673,542	2,187,313	769,825	14,933,362
Cash.....	169,656	81,613	91,904	49,977	96,914	29,342	812,794
Trade notes and accounts receivable.....	97,791	55,975	*68,286	44,783	44,361	*26,711	503,893
Less: Allowance for bad debts.....	*470	--	*2,382	454	*845	--	8,993
Inventories.....	207,016	206,169	*56,729	*64,021	133,155	*14,666	918,154
U.S. Government obligations.....	*43,467	--	*5,447	--	5,402	--	*50
Tax-exempt securities.....	*7,606	--	--	--	--	--	--
Other current assets.....	81,519	74,263	102,903	-8,121	157,927	*11,501	872,158
Mortgage and real estate loans.....	*9,013	*11,991	39,196	--	*52,932	17,482	*35,676
Other investments.....	210,534	*138,839	228,061	25,617	9,059	--	971,556
Depreciable assets.....	2,222,165	1,143,233	4,658,700	710,196	1,968,667	580,174	4,466,350
Less: Accumulated depreciation.....	1,456,905	519,540	2,974,785	408,639	1,224,089	272,774	2,301,433
Depletable assets.....	*4,763	--	--	*17,908	--	--	5,569,763
Less: Accumulated depletion.....	*417	--	--	--	--	--	569,279
Land.....	1,539,363	258,948	900,630	*48,915	850,973	*193,502	1,831,862
Intangible assets.....	25,548	*10,611	153,345	*22,919	4,982	*1,558	117,886
Less: Accumulated amortization.....	6,378	*2,774	*32,771	*1,134	1,802	*490	32,312
Other assets.....	75,150	*34,855	583,463	107,555	89,678	*168,153	1,745,236
Total liabilities and capital	3,229,421	1,494,183	3,878,726	673,542	2,187,313	769,825	14,933,362
Accounts payable.....	47,602	28,848	73,556	*24,168	25,796	*83,380	394,202
Mortgages, notes, bonds payable in less than 1 year.....	236,467	385,462	723,631	*25,901	320,878	*98,317	615,345
Other current liabilities.....	263,198	17,396	101,927	107,540	17,948	*3,483	1,546,016
Nonrecourse loans.....	--	*45,933	--	--	*50,415	--	*730,410
Mortgages, notes, bonds payable in 1 year or more.....	1,229,045	527,074	2,459,958	413,501	534,816	*182,277	2,882,391
Other liabilities.....	15,369	*42,024	397,329	*109,708	138,658	*19,732	814,702
Partners' capital accounts.....	1,437,741	447,446	122,324	-7,277	1,098,802	382,637	7,950,296
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,277	2,139	8,600	*41	3,207	2,134	16,140
Number of partners.....	16,904	6,407	20,462	*228	11,571	5,922	62,755
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	3,154	780	4,335	*41	1,765	1,126	9,299
Number of partners.....	11,730	2,559	11,099	*228	7,760	3,174	46,741
Total assets	1,277,533	943,910	1,848,973	*363,944	716,497	270,767	7,221,157
Cash.....	142,268	69,244	46,520	*47,804	53,223	26,796	476,671
Trade notes and accounts receivable.....	44,201	*51,940	*55,413	*31,446	*24,625	*22,539	286,491
Less: Allowance for bad debts.....	*470	--	*2,309	454	--	--	6,898
Inventories.....	87,355	*160,353	*43,706	*28,742	74,868	*5,348	604,008
U.S. Government obligations.....	*35,903	--	--	--	5,402	--	*50
Tax-exempt securities.....	*311	--	--	--	--	--	--
Other current assets.....	57,419	71,227	*32,483	*-12,879	38,571	*1,036	383,608
Mortgage and real estate loans.....	*5,975	--	--	--	*34,144	17,482	*11,841
Other investments.....	76,603	*10,753	*104,832	25,617	*46,941	--	650,100
Depreciable assets.....	1,189,124	744,753	2,670,646	*469,750	547,257	*212,890	2,890,649
Less: Accumulated depreciation.....	919,874	402,495	1,926,724	*285,398	403,245	*108,107	1,698,334
Depletable assets.....	*4,763	--	--	*17,908	--	--	2,031,261
Less: Accumulated depletion.....	*417	--	--	--	--	--	*201,135
Land.....	503,902	203,511	467,422	29,372	259,351	*92,020	767,445
Intangible assets.....	*1,156	*1,803	*146,694	*625	*1,958	*809	73,639
Less: Accumulated amortization.....	*230	*649	*30,764	*104	*780	*362	14,427
Other assets.....	49,545	*33,470	241,054	*11,513	52,182	*315	966,186
Total liabilities and capital	1,277,533	943,910	1,848,973	*363,944	716,497	270,767	7,221,157
Accounts payable.....	10,791	*24,933	*40,921	*22,227	*11,203	*24	211,713
Mortgages, notes, bonds payable in less than 1 year.....	62,395	296,973	247,469	*12,531	161,740	*36,265	251,835
Other current liabilities.....	*9,290	*11,831	50,425	18,714	*2,890	*1,818	1,328,251
Nonrecourse loans.....	--	*14,911	--	--	*17,866	--	*13,627
Mortgages, notes, bonds payable in 1 year or more.....	*370,074	*175,658	1,225,238	288,972	138,434	*74,347	1,179,478
Other liabilities.....	*8,630	*31,525	*52,708	14,551	*8,652	*14,981	311,594
Partners' capital accounts.....	816,352	361,079	232,212	*6,948	375,712	143,332	3,924,660

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
ALL PARTNERSHIPS								
Number of partnerships ¹	25,327	22,819	2,508	74,164	31,059	42,252	4,826	4,046
Number of partners.....	746,362	725,777	20,585	178,782	77,146	99,297	10,261	8,948
Partnerships reporting balance sheet data²:								
Number of partnerships.....	19,179	16,873	2,305	39,310	18,446	20,492	1,671	2,002
Number of partners.....	637,522	617,750	19,771	99,429	47,019	51,328	3,824	4,365
Total assets	68,121,744	54,711,401	13,410,344	20,592,463	17,204,066	3,181,204	403,961	60,453
Cash.....	3,229,075	2,718,306	510,768	2,146,878	1,706,545	431,708	44,689	15,075
Trade notes and accounts receivable.....	4,258,180	2,920,996	1,337,184	4,463,978	3,480,283	856,570	198,617	*5,948
Less: Allowance for bad debts.....	12,545	*4,609	7,935	10,960	4,470	6,437	*1,403	--
Inventories.....	1,172,107	536,932	635,175	4,495,300	4,357,629	130,671	11,259	*1,015
U.S. Government obligations.....	446,624	446,624	--	74,559	62,664	*11,895	--	--
Tax-exempt securities.....	241,461	*238,480	*2,981	30,840	*16,795	*14,045	--	--
Other current assets.....	4,647,705	4,182,420	465,284	3,086,946	2,778,164	283,630	61,128	*1,632
Mortgage and real estate loans.....	242,778	242,228	*550	157,017	131,531	*25,486	--	--
Other investments.....	4,735,779	3,297,339	1,438,440	654,577	600,577	54,001	*4,346	--
Depreciable assets.....	57,237,120	47,522,680	9,714,440	5,908,857	3,342,737	2,482,818	173,600	64,063
Less: Accumulated depreciation.....	32,247,814	28,009,310	4,238,504	2,875,340	1,410,592	1,408,500	104,221	35,806
Depletable assets.....	25,027,766	23,239,763	1,788,002	35,889	*9,721	*26,168	*2,293	*2,746
Less: Accumulated depletion.....	11,429,499	11,126,046	303,453	22,739	*5,111	*17,628	*659	*843
Land.....	816,300	440,759	375,541	1,144,716	1,045,710	96,771	3,362	*574
Intangible assets.....	8,560,542	7,851,947	708,595	207,764	69,979	137,632	*10,369	*599
Less: Accumulated amortization.....	4,901,775	4,784,774	117,001	44,515	23,277	21,085	1,502	*40
Other assets.....	6,097,941	4,997,665	1,100,276	1,138,697	1,045,181	83,458	2,083	*5,490
Total liabilities and capital	68,121,744	54,711,401	13,410,344	20,592,463	17,204,066	3,181,204	403,961	60,453
Accounts payable.....	3,268,871	2,714,731	554,140	3,315,152	2,842,695	424,798	80,358	*5,010
Mortgages, notes, bonds payable in less than 1 year.....	937,301	632,078	305,223	2,039,774	2,039,774	216,186	28,605	*5,358
Other current liabilities.....	3,646,413	2,787,829	858,584	4,084,297	3,607,553	417,366	98,746	*3,547
Nonrecourse loans.....	877,415	482,611	*394,803	684,619	625,937	58,682	--	--
Mortgages, notes, bonds payable in 1 year or more.....	7,496,592	6,014,485	1,482,106	3,682,643	3,032,626	641,990	53,293	*6,226
Other liabilities.....	6,261,393	4,677,800	1,583,593	1,151,281	963,162	188,116	5,242	*(²)
Partners' capital accounts.....	45,633,760	37,401,866	8,231,895	5,414,970	4,092,317	1,234,066	137,716	40,311
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	16,053	14,443	1,610	50,840	18,759	31,634	3,354	3,502
Number of partners.....	613,322	601,036	12,286	121,008	45,247	74,639	7,119	7,536
Partnerships reporting balance sheet data²:								
Number of partnerships.....	11,793	10,377	1,416	27,555	11,522	15,881	1,421	1,604
Number of partners.....	522,326	510,813	11,513	68,664	28,172	40,070	3,253	3,244
Total assets	46,021,024	39,001,160	7,019,863	13,394,046	10,927,225	2,407,772	270,830	54,322
Cash.....	1,763,989	1,382,883	381,106	1,777,535	1,368,952	406,148	43,977	15,153
Trade notes and accounts receivable.....	3,168,353	2,561,697	606,656	3,427,287	2,780,580	616,548	121,928	*4,280
Less: Allowance for bad debts.....	8,983	*4,609	4,374	8,509	3,149	5,307	*359	--
Inventories.....	721,686	397,692	323,994	2,832,989	2,726,405	106,537	9,972	*837
U.S. Government obligations.....	432,253	432,253	--	70,430	59,773	10,657	--	--
Tax-exempt securities.....	239,926	*238,480	*1,446	30,840	*16,795	*14,045	--	--
Other current assets.....	4,070,006	3,851,982	218,025	1,949,589	1,717,577	208,672	22,053	*1,225
Mortgage and real estate loans.....	242,228	242,228	--	140,559	115,073	*25,486	--	--
Other investments.....	3,780,281	2,924,267	856,014	387,236	341,461	45,775	*4,346	--
Depreciable assets.....	29,394,930	23,795,977	5,598,953	4,022,561	2,067,857	1,951,478	151,339	56,862
Less: Accumulated depreciation.....	12,882,511	10,580,538	2,301,972	2,213,015	1,037,983	1,172,693	91,597	32,132
Depletable assets.....	18,920,815	18,217,972	702,843	35,888	9,720	*26,168	*2,293	*2,746
Less: Accumulated depletion.....	9,736,082	9,594,360	141,722	22,739	5,111	*17,628	*659	*843
Land.....	466,840	304,749	162,091	432,922	359,481	71,206	3,362	*396
Intangible assets.....	5,715,076	5,427,859	287,217	108,527	40,815	67,560	*3,607	*599
Less: Accumulated amortization.....	3,115,728	3,049,067	66,662	26,969	14,466	12,350	1,502	*40
Other assets.....	2,847,945	2,451,696	396,249	448,915	383,445	65,470	2,070	*5,239
Total liabilities and capital	46,021,024	39,001,160	7,019,863	13,394,046	10,927,225	2,407,772	270,830	54,322
Accounts payable.....	2,345,704	2,059,836	285,868	2,471,358	2,125,207	335,890	68,843	*4,049
Mortgages, notes, bonds payable in less than 1 year.....	565,688	476,428	89,260	1,289,982	1,120,662	169,320	25,060	*4,130
Other current liabilities.....	2,693,584	2,296,817	396,768	2,732,996	2,415,924	300,092	48,874	*1,349
Nonrecourse loans.....	767,103	372,773	*394,330	114,432	105,197	*9,234	--	--
Mortgages, notes, bonds payable in 1 year or more.....	3,924,450	3,406,464	517,986	1,780,255	1,413,661	363,903	22,689	*3,466
Other liabilities.....	5,219,566	4,205,152	1,014,414	596,639	520,363	76,274	*3,493	*(²)
Partners' capital accounts.....	30,504,928	26,183,690	4,321,238	4,408,383	3,226,210	1,153,058	101,871	41,328

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships ¹	4,219	29,161	853	34,125	6,075	6,398	1,067	20,586
Number of partners.....	9,875	70,212	2,338	233,228	15,901	16,249	2,694	198,385
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,848	14,972	*372	18,565	2,772	2,062	805	12,926
Number of partners.....	4,699	38,439	*1,082	187,692	8,380	6,206	2,122	170,984
Total assets	188,548	2,528,242	*207,194	127,699,205	6,709,200	8,721,986	6,160,714	106,107,304
Cash.....	36,316	335,628	*8,625	5,266,239	286,234	324,410	134,102	4,521,493
Trade notes and accounts receivable.....	45,673	606,332	*127,125	19,799,365	499,127	1,919,633	949,243	16,431,361
Less: Allowance for bad debts.....	*136	4,897	*53	462,223	9,390	98,442	25,771	328,619
Inventories.....	*2,039	116,359	*7,000	16,580,222	530,261	455,557	1,504,220	14,090,184
U.S. Government obligations.....	--	*11,895	--	84,596	*1,923	*30,936	--	*51,736
Tax-exempt securities.....	--	*14,045	--	*7,639	*457	*736	--	*6,446
Other current assets.....	31,668	189,201	*25,151	6,169,546	303,298	613,512	726,333	4,526,403
Mortgage and real estate loans.....	*2,122	*23,363	--	5,012	*1,470	*224	--	*3,319
Other investments.....	*13,126	36,529	--	10,243,571	447,326	308,860	1,350,884	8,136,502
Depreciable assets.....	131,689	2,113,466	*83,302	81,739,706	5,149,612	3,887,747	2,552,372	70,149,974
Less: Accumulated depreciation.....	83,830	1,184,643	*56,247	31,416,748	1,806,227	1,761,662	1,402,098	26,446,761
Depletable assets.....	--	*21,129	--	821,653	466,419	--	--	355,234
Less: Accumulated depletion.....	--	*16,126	--	326,167	156,638	--	--	169,530
Land.....	*2,669	90,166	2,234	1,910,637	512,394	53,848	32,607	1,311,788
Intangible assets.....	*916	125,748	*153	9,896,635	218,565	2,675,821	174,025	6,828,224
Less: Accumulated amortization.....	*292	19,252	*153	2,563,073	22,457	525,659	32,710	1,982,246
Other assets.....	6,587	69,299	*10,058	9,942,595	286,826	836,467	197,507	8,621,795
Total liabilities and capital	188,548	2,528,242	*207,194	127,699,205	6,709,200	8,721,986	6,160,714	106,107,304
Accounts payable.....	45,178	294,252	*47,660	15,651,398	413,332	620,303	1,576,809	13,040,953
Mortgages, notes, bonds payable in less than 1 year.....	4,587	177,636	*3,540	6,164,703	432,203	158,901	471,692	5,101,906
Other current liabilities.....	15,156	299,916	*59,378	12,052,876	310,082	1,593,419	1,105,532	9,043,844
Nonrecourse loans.....	1,918	56,764	--	5,643,503	*516,163	*369,714	*2,286	4,730,340
Mortgages, notes, bonds payable in 1 year or more.....	29,491	552,980	*8,027	21,842,743	2,293,463	1,690,663	530,378	17,328,239
Other liabilities.....	*843	182,031	*2	8,772,528	308,849	957,443	310,713	7,195,523
Partners' capital accounts.....	91,375	964,664	*88,587	57,571,453	2,435,108	3,331,542	2,138,304	49,666,500
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	3,444	21,333	*447	19,311	3,946	3,587	998	10,779
Number of partners.....	8,069	51,914	*1,122	170,544	10,168	9,287	2,448	148,642
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,638	11,218	*152	11,572	2,079	1,137	751	7,605
Number of partners.....	4,025	29,549	*422	153,394	5,921	3,784	1,906	141,784
Total assets	163,094	1,919,526	*59,049	88,922,409	3,480,048	5,900,734	3,926,475	75,615,152
Cash.....	29,283	317,735	*2,435	4,053,131	189,575	227,537	81,038	3,554,980
Trade notes and accounts receivable.....	45,673	444,667	*30,160	15,567,622	377,339	1,597,198	665,689	12,927,397
Less: Allowance for bad debts.....	*136	4,812	*53	346,614	7,003	75,271	20,452	243,888
Inventories.....	*2,039	93,690	*47	12,139,164	334,734	361,902	1,223,625	10,218,903
U.S. Government obligations.....	--	10,657	--	*71,336	*1,463	*30,936	--	*38,936
Tax-exempt securities.....	--	*14,045	--	*7,049	--	*736	--	*6,313
Other current assets.....	31,668	153,726	*23,340	5,087,372	232,072	557,809	714,056	3,583,435
Mortgage and real estate loans.....	*2,122	*23,363	--	*4,292	*824	*224	--	*3,244
Other investments.....	*6,014	35,415	--	8,441,431	390,458	55,325	311,470	7,684,178
Depreciable assets.....	100,218	1,643,059	*3,226	55,825,526	2,735,822	3,313,192	1,439,869	48,336,644
Less: Accumulated depreciation.....	63,622	985,342	*2,340	24,752,532	1,323,127	1,581,300	805,163	21,042,942
Depletable assets.....	--	*21,129	--	493,904	*158,169	--	--	335,736
Less: Accumulated depletion.....	--	*16,126	--	210,408	*41,335	--	--	169,073
Land.....	*2,669	64,779	2,234	1,193,881	118,816	31,399	24,068	1,019,599
Intangible assets.....	*916	62,438	*153	6,023,565	141,267	1,196,018	157,582	4,528,698
Less: Accumulated amortization.....	*292	10,516	*153	1,820,494	8,364	329,892	31,422	1,450,816
Other assets.....	6,540	51,620	--	7,144,183	179,339	514,921	166,114	6,283,808
Total liabilities and capital	163,094	1,919,526	*59,049	88,922,409	3,480,048	5,900,734	3,926,475	75,615,152
Accounts payable.....	45,178	217,820	*10,261	10,859,295	255,211	391,473	388,242	9,824,368
Mortgages, notes, bonds payable in less than 1 year.....	4,110	136,020	--	3,119,704	172,183	124,965	374,731	2,447,825
Other current liabilities.....	12,312	237,556	*16,980	8,470,802	183,680	1,234,229	850,272	6,202,621
Nonrecourse loans.....	1,918	*7,316	--	3,013,080	67,981	*130,625	*27,286	2,787,188
Mortgages, notes, bonds payable in 1 year or more.....	28,225	309,523	2,691	10,063,342	682,809	1,006,489	242,327	8,131,717
Other liabilities.....	*843	71,938	*2	5,125,468	40,352	372,394	191,170	4,521,552
Partners' capital accounts.....	70,507	939,352	*29,115	48,270,718	2,077,832	2,640,559	1,852,447	41,699,880

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships ¹	29,806	18,925	10,067	8,858	10,881	168,050	22,598
Number of partners.....	646,709	192,643	23,723	168,920	454,066	534,451	71,076
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	19,242	11,195	5,602	5,593	8,048	91,257	14,911
Number of partners.....	598,082	175,730	14,091	161,639	422,353	354,996	53,075
Total assets	200,207,527	23,916,083	3,136,332	20,779,751	176,291,445	80,881,848	32,319,765
Cash.....	6,330,117	914,491	144,712	769,778	5,415,626	4,324,457	1,682,397
Trade notes and accounts receivable.....	21,929,413	2,143,113	370,561	1,772,553	19,786,300	16,536,075	10,477,172
Less: Allowance for bad debts.....	1,044,731	41,288	20,147	21,140	1,003,444	448,942	130,803
Inventories.....	5,070,186	242,026	12,661	229,365	4,828,161	18,564,393	7,134,981
U.S. Government obligations.....	*106,306	*102,951	--	*102,951	*3,355	143,282	91,570
Tax-exempt securities.....	*40,155	3,605	*5	*3,600	*36,550	37,321	*12,553
Other current assets.....	8,093,519	1,287,804	323,855	963,948	6,805,715	4,904,513	2,231,584
Mortgage and real estate loans.....	*63,594	*63,057	*6,725	*56,331	537	334,502	107,200
Other investments.....	25,898,486	1,699,623	276,976	1,422,647	24,198,863	3,756,768	1,414,984
Depreciable assets.....	124,809,753	22,536,875	3,082,357	19,454,518	102,272,878	29,920,710	6,354,493
Less: Accumulated depreciation.....	43,745,074	8,913,125	1,518,906	7,394,220	34,831,949	10,730,184	1,949,461
Depletable assets.....	572,053	*11,165	10,999	*166	560,888	44,663	*5,435
Less: Accumulated depletion.....	*296,245	10,062	10,062	--	*286,183	14,526	*3,289
Land.....	1,238,822	364,443	207,388	157,055	874,379	2,063,030	326,691
Intangible assets.....	36,175,180	846,461	136,496	709,966	35,328,719	8,816,156	2,368,656
Less: Accumulated amortization.....	8,540,153	138,708	28,618	110,091	8,401,445	2,263,162	337,172
Other assets.....	23,506,146	2,803,653	141,330	2,662,323	20,702,493	4,892,791	2,532,773
Total liabilities and capital	200,207,527	23,916,083	3,136,332	20,779,751	176,291,445	80,881,848	32,319,765
Accounts payable.....	14,357,188	1,242,426	270,772	971,654	13,114,762	14,216,466	8,687,392
Mortgages, notes, bonds payable in less than 1 year.....	5,803,061	789,872	225,312	564,561	5,013,188	7,504,193	2,196,674
Other current liabilities.....	18,765,994	1,966,970	489,142	1,477,827	16,799,025	11,204,215	4,389,868
Nonrecourse loans.....	19,866,442	733,667	279,408	454,259	19,132,775	1,414,515	977,646
Mortgages, notes, bonds payable in 1 year or more.....	41,819,672	6,725,407	849,574	5,875,834	35,094,264	15,758,139	2,630,745
Other liabilities.....	15,069,090	1,705,435	140,623	1,564,813	13,363,654	4,537,319	955,757
Partners' capital accounts.....	84,526,080	10,752,304	881,501	9,870,803	73,773,776	26,247,001	12,481,682
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	16,248	11,417	7,357	4,059	4,831	91,488	12,445
Number of partners.....	426,543	170,318	17,368	152,951	256,225	326,884	44,578
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	10,376	6,155	3,884	2,270	4,222	53,457	8,695
Number of partners.....	407,940	159,129	9,878	149,251	248,810	234,263	35,927
Total assets	120,858,765	15,738,773	2,014,178	13,724,595	105,119,992	55,391,948	24,318,414
Cash.....	4,153,709	727,967	110,200	617,767	3,425,742	3,313,042	1,364,359
Trade notes and accounts receivable.....	18,262,482	1,441,001	158,409	1,282,591	16,821,481	12,481,337	7,933,536
Less: Allowance for bad debts.....	891,170	10,520	1,732	8,788	880,651	163,156	85,568
Inventories.....	3,803,867	198,037	6,872	191,164	3,605,830	13,559,103	5,520,598
U.S. Government obligations.....	*102,268	*99,386	--	*99,386	*2,882	94,046	53,259
Tax-exempt securities.....	*40,155	3,605	*5	*3,600	*36,550	*34,592	*12,553
Other current assets.....	5,780,680	1,074,456	285,643	788,813	4,706,224	3,034,221	1,671,759
Mortgage and real estate loans.....	*62,896	*62,896	6,565	*56,331	--	282,874	105,363
Other investments.....	13,017,425	1,411,601	247,956	1,163,645	11,605,824	3,155,372	1,219,131
Depreciable assets.....	86,093,983	15,233,750	1,882,941	13,350,809	70,860,232	19,224,652	5,152,576
Less: Accumulated depreciation.....	33,493,341	6,782,403	992,809	5,789,594	26,710,938	7,800,279	1,545,739
Depletable assets.....	531,592	*10,317	*10,151	*166	*521,275	39,833	*5,394
Less: Accumulated depletion.....	*278,496	*9,288	*9,288	--	*269,208	14,014	*3,281
Land.....	993,667	286,990	138,302	148,687	706,678	1,351,120	280,341
Intangible assets.....	17,235,838	377,972	63,991	313,981	16,857,866	5,093,680	1,159,360
Less: Accumulated amortization.....	4,720,013	82,478	18,790	63,687	4,637,536	1,330,331	258,914
Other assets.....	10,163,225	1,695,484	125,760	1,569,724	8,467,741	3,035,855	1,733,686
Total liabilities and capital	120,858,765	15,738,773	2,014,178	13,724,595	105,119,992	55,391,948	24,318,414
Accounts payable.....	10,312,666	797,197	130,037	667,160	9,515,469	9,479,715	6,147,537
Mortgages, notes, bonds payable in less than 1 year.....	2,667,206	450,227	125,265	324,962	2,216,979	4,197,154	1,434,130
Other current liabilities.....	11,940,986	1,136,057	186,346	949,711	10,804,929	6,958,623	3,412,965
Nonrecourse loans.....	10,515,244	556,667	239,742	316,925	9,958,577	990,981	856,617
Mortgages, notes, bonds payable in 1 year or more.....	20,055,294	3,619,536	582,274	3,037,262	16,435,757	8,146,090	1,682,180
Other liabilities.....	7,718,921	814,151	30,992	783,160	6,904,770	1,925,160	520,440
Partners' capital accounts.....	57,648,449	8,364,938	719,523	7,645,415	49,283,511	23,694,225	10,264,545

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued								
	Retail trade							Automotive dealers and service stations	
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Total		Motor vehicle dealers
				Total	Grocery stores	Other food stores			
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)		
ALL PARTNERSHIPS									
Number of partnerships ¹	142,298	5,533	3,591	17,025	7,322	9,703	14,437	5,190	
Number of partners.....	454,208	14,038	8,650	41,708	17,021	24,687	34,851	12,176	
Partnerships reporting balance sheet data¹:									
Number of partnerships.....	74,738	3,473	1,511	9,583	4,389	5,194	8,875	3,504	
Number of partners.....	297,053	9,642	4,042	24,402	10,363	14,039	22,740	8,670	
Total assets	48,157,794	2,042,805	3,189,968	2,585,244	1,258,398	1,326,846	9,904,009	4,643,166	
Cash.....	2,584,904	101,632	56,192	215,132	85,845	129,287	506,396	304,834	
Trade notes and accounts receivable.....	5,957,562	355,102	106,593	222,274	56,576	165,698	967,805	647,668	
Less: Allowance for bad debts.....	315,245	4,186	*863	1,882	*1,274	*608	18,178	15,405	
Inventories.....	11,312,593	791,439	1,507,046	491,580	325,037	166,543	3,667,941	2,640,805	
U.S. Government obligations.....	47,837	*4,891	*727	*2,519	2,473	*46	*12,389	*6,707	
Tax-exempt securities.....	*24,767	*1,274	--	--	--	--	--	--	
Other current assets.....	2,655,895	72,467	61,504	61,340	16,457	44,883	545,427	173,399	
Mortgage and real estate loans.....	227,302	129,864	--	*5,763	*76	*5,688	*1,453	*468	
Other investments.....	2,329,446	115,135	310,051	27,277	20,314	6,963	125,837	44,547	
Depreciable assets.....	23,391,083	630,394	1,807,412	1,841,127	915,462	925,664	4,202,287	773,708	
Less: Accumulated depreciation.....	8,682,836	286,402	739,182	792,569	438,243	354,326	1,117,773	295,331	
Depletable assets.....	39,228	--	--	*17,745	*15,384	*2,361	*2,666	*1,409	
Less: Accumulated depletion.....	11,237	--	--	*1,612	--	*1,612	*768	*698	
Land.....	1,721,158	69,453	36,239	135,250	77,663	57,588	551,416	130,831	
Intangible assets.....	6,444,914	21,696	7,403	278,042	105,233	172,809	321,129	164,524	
Less: Accumulated amortization.....	1,925,113	5,540	3,449	44,428	18,230	26,198	77,223	39,224	
Other assets.....	2,355,537	45,588	40,294	127,686	95,625	32,061	213,204	104,925	
Total liabilities and capital	48,157,794	2,042,805	3,189,968	2,585,244	1,258,398	1,326,846	9,904,009	4,643,166	
Accounts payable.....	5,460,564	253,809	372,136	419,000	171,704	247,296	966,301	297,175	
Mortgages, notes, bonds payable in less than 1 year.....	5,251,730	193,377	63,850	190,259	117,268	72,991	3,344,621	2,193,080	
Other current liabilities.....	6,732,075	109,844	823,541	151,575	65,000	86,575	961,332	412,643	
Nonrecourse loans.....	434,040	*18,981	--	*17,114	--	*17,114	42,475	*9,179	
Mortgages, notes, bonds payable in 1 year or more.....	13,045,734	446,819	174,021	1,007,275	439,140	568,135	1,713,169	547,585	
Other liabilities.....	3,572,849	198,542	70,569	152,261	79,832	72,429	462,260	87,797	
Partners' capital accounts.....	13,660,803	821,434	1,685,850	647,759	385,453	282,306	2,413,852	1,095,707	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	77,106	3,069	1,565	10,416	5,442	4,973	8,192	2,545	
Number of partners.....	276,046	8,210	3,792	24,302	12,346	11,956	19,966	5,974	
Partnerships reporting balance sheet data¹:									
Number of partnerships.....	43,890	2,316	595	6,162	3,287	2,876	5,356	2,273	
Number of partners.....	195,229	6,430	1,790	14,830	7,476	7,354	13,484	5,411	
Total assets	30,838,047	1,608,372	2,176,310	1,722,667	943,708	778,959	5,424,003	3,078,812	
Cash.....	1,927,243	84,095	41,224	189,466	86,923	102,543	341,034	219,323	
Trade notes and accounts receivable.....	4,488,009	302,266	91,346	158,276	45,084	113,192	702,257	444,147	
Less: Allowance for bad debts.....	75,330	3,382	*117	1,648	*1,246	*401	5,270	4,015	
Inventories.....	7,967,416	619,679	1,112,371	353,953	237,063	116,890	2,339,709	1,724,755	
U.S. Government obligations.....	36,914	*4,891	--	*2,519	2,473	*46	*5,682	--	
Tax-exempt securities.....	*22,039	*1,274	--	--	--	--	--	--	
Other current assets.....	1,358,013	60,217	24,467	43,084	12,257	30,827	362,422	136,355	
Mortgage and real estate loans.....	177,512	129,864	--	*984	--	*984	*1,453	*468	
Other investments.....	1,924,690	109,111	163,407	18,500	13,546	4,953	89,782	35,842	
Depreciable assets.....	13,959,043	428,045	1,270,152	1,219,031	670,359	548,672	1,663,204	473,936	
Less: Accumulated depreciation.....	6,190,054	225,818	558,803	593,028	353,095	239,933	656,299	204,969	
Depletable assets.....	34,439	--	--	*17,745	*15,384	*2,361	*1,483	*1,409	
Less: Accumulated depletion.....	10,733	--	--	*1,612	--	*1,612	*709	*698	
Land.....	1,055,598	51,607	*15,597	88,344	63,646	24,698	293,012	89,165	
Intangible assets.....	3,933,337	12,122	*2,597	151,296	82,520	68,776	190,003	101,289	
Less: Accumulated amortization.....	1,070,891	3,070	*392	28,317	14,243	14,074	54,175	30,421	
Other assets.....	1,300,803	37,472	14,460	104,073	83,036	21,038	150,413	92,227	
Total liabilities and capital	30,838,047	1,608,372	2,176,310	1,722,667	943,708	778,959	5,424,003	3,078,812	
Accounts payable.....	3,298,394	182,616	88,013	257,704	120,518	137,186	492,345	178,041	
Mortgages, notes, bonds payable in less than 1 year.....	2,730,446	140,266	*9,845	130,349	98,372	31,977	1,589,339	1,411,118	
Other current liabilities.....	3,525,569	75,206	591,760	83,043	45,548	37,495	558,132	275,044	
Nonrecourse loans.....	131,535	*10,732	--	*15,779	--	*15,779	*20,424	*8,732	
Mortgages, notes, bonds payable in 1 year or more.....	6,423,341	347,431	76,565	467,319	238,203	229,117	895,445	371,733	
Other liabilities.....	1,403,300	153,372	16,809	96,607	59,028	37,579	201,399	45,246	
Partners' capital accounts.....	13,325,462	698,748	1,393,318	671,865	382,039	289,826	1,666,918	788,897	

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
ALL PARTNERSHIPS								
Number of partnerships ¹	4,003	5,244	8,182	8,286	27,725	5,664	1,728	50,127
Number of partners.....	10,816	11,859	18,803	20,204	114,886	18,044	3,851	179,173
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	3,169	2,203	3,555	3,378	18,209	3,741	1,191	21,222
Number of partners.....	8,715	5,355	9,067	9,309	84,960	13,509	2,777	116,604
Total assets	2,254,821	3,006,022	1,036,554	1,575,964	10,020,724	576,463	451,727	16,774,336
Cash.....	125,831	75,731	96,816	140,448	737,384	35,594	38,752	656,559
Trade notes and accounts receivable.....	191,116	129,021	88,638	447,647	407,647	1,811	11,960	3,348,085
Less: Allowance for bad debts.....	1,406	1,367	1,386	20,644	4,443	--	*120	263,543
Inventories.....	174,315	852,820	434,299	468,681	278,062	24,194	156,852	3,492,499
U.S. Government obligations.....	*3,275	*2,408	*1,801	--	*1,777	*220	--	*23,514
Tax-exempt securities.....	--	--	--	*2,729	--	--	--	*20,765
Other current assets.....	264,280	107,748	68,208	76,445	476,771	9,164	3,070	1,281,499
Mortgage and real estate loans.....	*985	--	*40,370	*261	*44,876	--	--	*4,715
Other investments.....	60,368	*20,922	*105,799	18,419	252,841	--	*544	1,373,542
Depreciable assets.....	1,414,874	2,013,705	284,855	504,955	7,754,315	499,782	193,187	5,672,770
Less: Accumulated depreciation.....	451,567	370,875	154,183	246,842	2,806,321	132,128	70,048	2,337,389
Depletable assets.....	1,257	--	--	--	*8,091	--	--	*10,725
Less: Accumulated depletion.....	70	--	--	--	*1,638	--	--	*7,219
Land.....	301,977	118,608	24,695	48,081	475,711	*53,766	14,077	312,469
Intangible assets.....	124,929	31,676	21,070	116,017	2,258,614	76,706	76,249	3,267,988
Less: Accumulated amortization.....	28,375	9,623	6,927	23,697	585,940	18,056	25,547	1,134,305
Other assets.....	73,031	35,248	32,501	43,463	722,977	25,412	52,751	1,051,661
Total liabilities and capital	2,254,821	3,006,022	1,036,554	1,575,964	10,020,724	576,463	451,727	16,774,336
Accounts payable.....	326,800	342,326	145,588	-104,097	774,204	23,637	42,053	2,567,932
Mortgages, notes, bonds payable in less than 1 year.....	68,477	1,083,064	41,776	140,089	414,113	61,314	17,860	784,469
Other current liabilities.....	279,462	269,227	132,964	354,785	1,334,153	56,539	11,064	2,796,279
Nonrecourse loans.....	*30,987	*2,309	*1,328	*16,797	180,269	*2,418	*9,186	145,471
Mortgages, notes, bonds payable in 1 year or more.....	690,791	474,792	564,495	288,591	4,804,243	209,629	137,739	3,699,752
Other liabilities.....	85,666	288,797	56,184	175,762	557,213	*35,345	*16,259	1,848,454
Partners' capital accounts.....	772,639	545,506	94,218	704,037	1,956,528	187,580	217,567	4,931,979
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	2,738	2,909	4,369	4,724	16,195	2,778	1,066	24,734
Number of partners.....	7,051	6,941	10,452	11,519	69,934	8,519	2,527	116,825
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	2,057	1,026	2,449	2,297	10,549	1,497	909	11,759
Number of partners.....	5,320	2,753	6,132	6,475	50,256	5,524	2,214	88,093
Total assets	1,242,249	1,102,942	730,780	1,097,773	4,892,810	177,462	352,007	12,655,864
Cash.....	93,273	28,439	80,041	113,155	547,538	28,556	37,401	464,733
Trade notes and accounts receivable.....	159,082	99,027	77,249	366,707	275,738	*800	*11,909	2,501,462
Less: Allowance for bad debts.....	*1,014	*241	*1,263	17,128	*573	--	*120	45,829
Inventories.....	112,017	502,936	309,139	319,011	160,782	8,494	136,071	2,608,207
U.S. Government obligations.....	*3,275	*2,408	--	--	308	--	--	*23,514
Tax-exempt securities.....	--	--	--	--	--	--	--	*20,765
Other current assets.....	201,673	24,394	45,871	16,292	295,041	5,523	2,582	502,513
Mortgage and real estate loans.....	*985	--	302	*261	*44,647	--	--	--
Other investments.....	34,852	*19,088	*105,799	*11,248	69,235	--	*544	1,357,065
Depreciable assets.....	716,180	473,088	180,079	336,044	4,070,633	179,296	125,259	4,487,299
Less: Accumulated depreciation.....	277,831	173,500	110,919	163,354	1,824,001	85,935	59,677	1,912,221
Depletable assets.....	*75	--	--	--	*4,485	--	--	*10,725
Less: Accumulated depletion.....	*11	--	--	--	*1,193	--	--	*7,219
Land.....	95,054	108,793	*10,524	34,176	270,132	*16,709	14,077	261,420
Intangible assets.....	72,621	16,094	13,014	62,343	913,963	20,373	73,364	2,494,261
Less: Accumulated amortization.....	18,821	4,933	2,697	6,854	272,588	7,738	23,025	672,035
Other assets.....	50,838	7,348	23,640	25,872	338,663	11,383	33,620	561,206
Total liabilities and capital	1,242,249	1,102,942	730,780	1,097,773	4,892,810	177,462	352,007	12,655,864
Accounts payable.....	148,755	165,550	70,401	-252,308	345,662	7,038	41,122	2,065,800
Mortgages, notes, bonds payable in less than 1 year.....	42,543	135,678	17,386	68,435	203,681	*9,866	*17,479	543,799
Other current liabilities.....	208,121	74,966	78,074	234,514	699,227	7,242	10,558	1,187,813
Nonrecourse loans.....	*9,383	*2,309	*1,328	*15,168	*43,065	--	*9,186	*15,853
Mortgages, notes, bonds payable in 1 year or more.....	297,103	226,609	60,450	184,275	1,194,494	*45,903	81,465	3,069,994
Other liabilities.....	48,884	107,269	19,704	140,618	199,966	*1,211	*16,259	557,355
Partners' capital accounts.....	487,460	390,561	483,436	707,071	2,206,715	106,201	175,939	5,215,251

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships ¹	3,154	891,577	183,689	4,907	5,065	173,717	7,244
Number of partners.....	9,167	10,262,431	4,143,378	314,963	171,445	3,656,970	23,030
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	1,608	689,797	122,756	3,591	3,808	115,357	3,917
Number of partners.....	4,868	8,671,372	3,293,929	311,602	167,207	2,815,121	14,790
Total assets	404,290	2,587,697,111	1,578,869,253	54,596,704	592,071,199	932,201,351	6,991,425
Cash.....	57,156	82,482,321	44,323,461	5,360,886	7,606,109	31,356,466	701,118
Trade notes and accounts receivable.....	101,342	124,904,241	109,794,967	23,356,953	42,643,018	43,794,995	1,209,283
Less: Allowance for bad debts.....	*2,893	538,533	296,916	156,553	13,972	126,391	2,448
Inventories.....	116,819	85,544,488	64,956,444	*49,392	61,212,312	3,694,741	*440
U.S. Government obligations.....	3,874	54,771,208	52,131,507	214,887	22,499,463	29,417,157	*153,969
Tax-exempt securities.....	--	20,315,244	18,393,286	*228,451	801,112	17,363,723	*493
Other current assets.....	17,034	285,842,590	242,465,292	5,156,068	140,916,115	96,393,108	528,434
Mortgage and real estate loans.....	--	38,969,464	22,113,839	3,455,561	1,964,691	16,693,587	*22,106
Other investments.....	*12,338	954,064,339	897,889,322	5,430,257	290,575,673	601,883,391	1,611,723
Depreciable assets.....	175,134	862,882,947	19,054,301	1,177,447	1,367,029	16,509,825	700,357
Less: Accumulated depreciation.....	97,887	305,764,885	5,186,388	151,893	725,741	4,308,754	372,143
Depletable assets.....	--	2,933,075	1,332,643	*229	124	1,332,290	--
Less: Accumulated depletion.....	--	997,791	553,242	*90	47	553,104	--
Land.....	*15,181	199,128,445	14,805,989	41,977	7,843	14,756,169	*51,185
Intangible assets.....	2,586	42,254,662	8,328,982	749,729	1,215,288	6,363,965	325,557
Less: Accumulated amortization.....	877	17,696,059	2,280,658	134,872	143,619	2,002,166	74,651
Other assets.....	4,482	158,601,356	91,596,425	9,818,274	22,145,802	59,632,349	2,136,002
Total liabilities and capital	404,290	2,587,697,111	1,578,869,253	54,596,704	592,071,199	932,201,351	6,991,425
Accounts payable.....	68,510	59,127,952	44,276,112	1,241,207	33,190,586	9,844,319	1,616,211
Mortgages, notes, bonds payable in less than 1 year.....	55,790	87,430,615	50,946,067	12,591,184	27,185,272	11,169,611	62,828
Other current liabilities.....	82,272	584,446,806	538,943,541	4,324,407	417,579,628	117,039,566	355,533
Nonrecourse loans.....	*2,829	408,543,764	31,517,176	1,972,180	*397,953	29,147,043	*21,104
Mortgages, notes, bonds payable in 1 year or more.....	81,660	441,040,258	90,617,505	12,993,171	22,142,835	55,481,499	410,003
Other liabilities.....	*8,712	177,679,052	97,152,291	5,482,601	42,676,093	48,993,597	5,256,006
Partners' capital accounts.....	104,517	829,428,664	725,416,562	15,991,954	48,898,833	660,525,775	-730,260
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	1,937	547,907	132,214	3,439	2,706	126,068	4,714
Number of partners.....	6,260	6,572,608	3,436,104	163,528	133,092	3,139,484	12,278
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	872	418,989	87,382	2,705	1,997	82,680	2,837
Number of partners.....	3,107	5,459,768	2,699,747	161,873	130,518	2,407,356	8,085
Total assets	235,487	1,926,424,367	1,335,338,714	47,707,547	472,336,671	815,294,496	4,690,166
Cash.....	21,440	64,890,683	38,529,861	4,907,292	6,258,696	27,363,874	520,180
Trade notes and accounts receivable.....	59,792	110,881,213	101,365,852	21,961,520	38,840,288	40,564,045	573,513
Less: Allowance for bad debts.....	*2,259	416,893	265,453	153,703	*12,786	98,964	2,448
Inventories.....	71,089	61,061,868	50,472,742	*45,213	47,178,112	3,249,417	--
U.S. Government obligations.....	3,874	44,578,131	42,347,608	166,678	13,213,908	28,967,022	*55,352
Tax-exempt securities.....	--	17,772,355	15,956,543	*97,609	782,137	15,076,797	*493
Other current assets.....	4,449	182,617,217	158,127,685	4,613,506	73,834,893	79,679,286	237,691
Mortgage and real estate loans.....	--	31,645,608	18,354,806	2,673,563	*863,874	14,817,369	*48
Other investments.....	*11,551	857,039,755	809,442,029	4,866,791	271,250,695	533,324,543	756,900
Depreciable assets.....	113,032	481,080,761	12,816,548	317,757	1,110,336	11,388,454	436,463
Less: Accumulated depreciation.....	64,485	170,571,662	3,904,919	89,127	580,844	3,234,947	255,534
Depletable assets.....	--	2,555,421	1,002,489	--	124	1,002,365	--
Less: Accumulated depletion.....	--	956,323	518,855	--	47	518,807	--
Land.....	*15,181	113,139,607	8,490,308	41,977	*6,566	8,441,765	*42,197
Intangible assets.....	*983	22,144,833	5,486,411	386,306	1,035,236	4,064,869	276,580
Less: Accumulated amortization.....	*526	9,448,838	1,855,050	82,470	130,189	1,642,391	67,324
Other assets.....	*1,367	118,410,631	79,490,107	7,954,634	18,685,672	52,849,801	2,116,054
Total liabilities and capital	235,487	1,926,424,367	1,335,338,714	47,707,547	472,336,671	815,294,496	4,690,166
Accounts payable.....	33,784	45,197,570	38,535,027	1,123,718	30,299,377	7,111,933	789,562
Mortgages, notes, bonds payable in less than 1 year.....	32,578	62,942,555	46,570,702	12,026,830	25,637,441	8,006,431	49,390
Other current liabilities.....	20,088	442,022,725	424,759,134	3,341,090	325,449,218	95,968,826	279,501
Nonrecourse loans.....	*2,829	186,624,333	26,189,670	*1,122,900	*342,408	24,724,362	*1,330
Mortgages, notes, bonds payable in 1 year or more.....	40,569	256,846,482	75,108,358	11,479,106	20,689,835	42,939,417	217,234
Other liabilities.....	*1,420	107,369,693	72,827,609	3,880,344	32,278,122	36,669,144	4,010,444
Partners' capital accounts.....	104,219	825,421,008	651,348,214	14,733,561	37,640,270	598,974,383	-657,295

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Hotels and other lodging places	
							Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships ¹	700,645	565,091	48,905	19,589	67,060	296,808	23,051	9,894
Number of partners.....	6,096,023	5,355,477	291,848	80,165	368,532	2,454,595	235,862	68,152
Partnerships reporting balance sheet data ¹:								
Number of partnerships.....	563,124	460,308	32,669	14,204	55,943	179,624	17,320	7,572
Number of partners.....	5,362,652	4,737,691	239,387	66,068	319,506	2,053,878	202,080	55,640
Total assets	1,001,836,432	835,477,808	32,180,524	13,157,691	121,020,409	235,679,032	67,218,708	14,787,745
Cash.....	37,457,742	31,382,378	977,687	728,689	4,368,988	18,208,318	3,243,408	624,848
Trade notes and accounts receivable.....	13,899,991	9,350,205	402,640	754,528	3,392,618	24,402,382	1,913,191	278,716
Less: Allowance for bad debts.....	239,169	150,128	*43,835	*1,044	44,162	1,257,289	40,531	1,846
Inventories.....	20,587,603	1,639,284	306,046	361,871	18,280,402	2,871,990	293,590	29,792
U.S. Government obligations.....	2,485,732	2,106,670	*43,541	*72,632	262,889	610,846	*455	--
Tax-exempt securities.....	1,921,465	1,830,818	*69,939	19,788	*920	347,672	*113	*113
Other current assets.....	42,848,865	31,288,135	848,003	924,929	9,787,798	18,193,585	1,558,502	376,306
Mortgage and real estate loans.....	16,833,520	12,488,025	559,440	1,502,683	2,283,372	862,295	354,705	*120,901
Other investments.....	54,563,294	42,603,458	2,132,568	1,668,123	8,159,145	20,317,689	2,475,471	291,635
Depreciable assets.....	843,128,289	777,488,891	21,207,219	5,369,569	39,062,610	184,201,186	69,340,785	14,883,370
Less: Accumulated depreciation.....	300,206,354	281,344,925	7,296,912	1,683,153	9,881,365	84,128,670	25,068,109	5,169,956
Depletable assets.....	1,600,432	592,463	1,000,856	*1,744	*5,369	148,724	*41,231	*30,734
Less: Accumulated depletion.....	444,550	193,007	249,039	--	*2,503	24,381	*11,068	*3,124
Land.....	184,271,271	145,422,275	10,687,758	1,657,259	26,503,981	13,569,769	8,450,140	2,352,743
Intangible assets.....	33,600,123	30,104,254	509,670	386,859	2,599,339	25,747,485	3,189,357	659,934
Less: Accumulated amortization.....	15,340,751	13,673,415	231,552	133,009	1,302,775	9,111,205	1,201,967	191,898
Other assets.....	64,868,929	44,542,426	1,256,497	1,526,223	17,543,783	20,718,636	2,679,436	505,478
Total liabilities and capital	1,001,836,432	835,477,808	32,180,524	13,157,691	121,020,409	235,679,032	67,218,708	14,787,745
Accounts payable.....	13,235,629	9,147,376	250,557	1,053,265	2,784,431	10,260,437	1,694,646	291,235
Mortgages, notes, bonds payable in less than 1 year.....	36,421,720	24,747,854	1,968,482	803,669	8,901,714	10,428,922	2,408,265	475,779
Other current liabilities.....	45,147,733	33,609,859	852,409	1,424,959	9,260,507	25,466,926	5,371,185	605,158
Nonrecourse loans.....	377,005,484	347,273,722	4,222,156	1,515,257	23,994,348	35,595,072	18,881,309	1,928,391
Mortgages, notes, bonds payable in 1 year or more.....	350,012,750	297,135,920	12,782,139	3,868,684	36,226,007	60,644,060	26,095,587	7,755,737
Other liabilities.....	75,270,756	58,362,425	1,524,602	2,051,387	13,332,342	27,025,253	9,535,403	959,536
Partners' capital accounts.....	104,742,361	65,200,651	10,580,179	2,440,471	26,521,060	66,258,362	3,232,313	2,771,909
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	410,980	338,230	33,077	11,295	28,378	186,910	12,737	5,758
Number of partners.....	3,124,226	2,718,746	190,183	52,670	162,627	1,587,540	134,675	45,677
Partnerships reporting balance sheet data ¹:								
Number of partnerships.....	328,770	275,172	23,003	7,637	22,957	119,707	10,289	4,814
Number of partners.....	2,751,936	2,412,255	154,162	43,505	142,014	1,345,246	127,211	43,297
Total assets	586,395,487	504,406,260	21,302,626	7,634,347	53,052,254	142,755,309	39,852,872	11,050,846
Cash.....	25,840,642	21,961,550	775,822	530,413	2,572,857	14,119,158	2,199,664	490,874
Trade notes and accounts receivable.....	8,941,848	6,050,997	348,802	455,237	2,086,813	16,683,785	1,163,246	221,680
Less: Allowance for bad debts.....	148,992	78,230	*43,403	*1,009	26,351	901,605	11,655	1,011
Inventories.....	10,589,126	1,098,274	130,935	189,552	9,170,365	1,056,726	167,448	16,227
U.S. Government obligations.....	2,175,171	1,899,083	*41,547	*72,632	161,910	481,647	*455	--
Tax-exempt securities.....	1,815,319	1,731,118	*63,492	19,788	*920	340,622	*113	*113
Other current assets.....	24,251,841	17,923,660	465,041	580,548	5,282,592	12,638,912	1,076,583	358,807
Mortgage and real estate loans.....	13,290,753	10,228,128	475,765	1,184,106	1,402,753	649,522	306,633	*109,029
Other investments.....	46,840,826	40,857,231	1,256,472	717,038	4,010,084	14,049,623	1,802,504	313,407
Depreciable assets.....	467,827,750	435,644,172	13,744,535	2,976,413	15,462,631	112,711,742	41,320,654	11,000,260
Less: Accumulated depreciation.....	166,411,210	156,756,593	4,829,891	1,000,081	3,824,645	58,623,471	16,045,400	4,104,394
Depletable assets.....	1,552,932	545,776	1,000,856	*1,744	*4,557	147,442	*41,231	*30,734
Less: Accumulated depletion.....	437,469	186,283	249,039	--	2,146	24,262	*11,068	*3,124
Land.....	104,607,102	87,206,437	7,173,967	892,107	9,334,591	7,920,173	5,148,100	1,833,431
Intangible assets.....	16,381,841	14,851,447	294,409	256,301	979,685	13,921,449	1,815,993	529,329
Less: Accumulated amortization.....	7,526,463	6,793,548	143,070	97,585	492,261	5,946,891	675,809	157,735
Other assets.....	36,804,469	28,223,041	796,387	857,142	6,927,899	13,530,737	1,554,181	413,222
Total liabilities and capital	586,395,487	504,406,260	21,302,626	7,634,347	53,052,254	142,755,309	39,852,872	11,050,846
Accounts payable.....	5,872,984	4,341,109	86,313	109,791	1,335,769	6,244,280	882,599	217,556
Mortgages, notes, bonds payable in less than 1 year.....	16,322,461	10,748,979	1,611,652	357,930	3,603,903	5,358,493	1,107,335	330,350
Other current liabilities.....	16,984,090	12,991,626	483,465	304,724	3,204,274	14,873,782	2,240,134	467,531
Nonrecourse loans.....	160,433,334	149,865,638	2,158,288	611,621	7,797,786	14,529,931	8,843,512	1,438,477
Mortgages, notes, bonds payable in 1 year or more.....	181,520,890	159,203,989	7,601,128	2,034,083	12,681,690	30,352,270	13,991,518	5,249,260
Other liabilities.....	30,531,639	24,667,417	1,004,598	967,235	3,892,389	11,979,372	5,289,320	523,172
Partners' capital accounts.....	174,730,090	142,587,502	8,357,182	3,248,962	20,536,443	59,417,181	7,498,455	2,824,499

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						Business services
	Hotels and other lodging places--Cont'd	Personal services				Other personal services	
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops		
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships ¹	13,157	28,184	3,929	8,550	*786	14,919	69,372
Number of partners.....	167,710	67,513	8,855	17,976	*1,572	39,110	1,064,904
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	9,748	12,918	1,763	4,689	*300	6,166	39,014
Number of partners.....	146,440	33,571	4,303	10,070	*599	18,598	927,420
Total assets	52,430,963	1,952,785	455,027	155,273	*6,811	1,335,674	52,777,977
Cash.....	2,618,560	297,624	45,641	11,919	*529	239,535	3,589,073
Trade notes and accounts receivable.....	1,634,475	303,772	22,530	*3,118	216	277,908	9,236,199
Less: Allowance for bad debts.....	38,685	2,836	*576	--	--	*2,260	187,739
Inventories.....	263,799	49,278	*2,971	6,104	133	40,070	535,771
U.S. Government obligations.....	*455	*4,618	*3,399	--	--	*1,218	*172,450
Tax-exempt securities.....	--	*1,827	--	--	--	*1,827	*63,778
Other current assets.....	1,182,196	63,198	16,882	*3,615	--	42,701	5,232,137
Mortgage and real estate loans.....	233,804	*24,098	--	--	--	*24,098	323,000
Other investments.....	2,183,836	67,738	*20,224	*4,099	--	*43,416	6,925,894
Depreciable assets.....	54,457,415	1,401,863	554,588	181,779	23,253	642,243	43,162,745
Less: Accumulated depreciation.....	19,898,153	667,014	314,020	73,531	19,030	260,433	25,065,711
Depletable assets.....	*10,497	*927	--	--	--	*927	*21,612
Less: Accumulated depletion.....	*7,944	*66	--	--	--	*66	*3,189
Land.....	6,097,397	77,051	6,073	*3,537	--	67,442	733,678
Intangible assets.....	2,529,423	345,355	144,758	*10,078	4,082	186,437	4,427,020
Less: Accumulated amortization.....	1,010,069	125,497	82,623	*478	3,019	39,377	1,610,980
Other assets.....	2,173,959	110,849	35,182	5,034	647	69,987	5,222,237
Total liabilities and capital	52,430,963	1,952,785	455,027	155,273	*6,811	1,335,674	52,777,977
Accounts payable.....	1,403,411	52,828	14,505	1,708	190	36,425	3,253,079
Mortgages, notes, bonds payable in less than 1 year.....	1,932,487	49,232	30,792	*6,158	--	12,283	3,014,140
Other current liabilities.....	4,766,027	227,926	48,324	6,540	10,141	162,921	5,237,135
Nonrecourse loans.....	16,952,918	*49,221	*49,221	--	--	--	8,083,262
Mortgages, notes, bonds payable in 1 year or more.....	18,339,850	580,735	211,701	85,820	7,425	275,789	9,738,389
Other liabilities.....	8,575,866	125,157	*7,623	-1,112	846	117,800	4,078,614
Partners' capital accounts.....	460,404	867,686	92,861	56,159	*-11,790	730,455	19,373,358
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	6,980	16,978	2,958	5,958	*410	7,651	40,200
Number of partners.....	88,998	37,480	6,622	12,538	*821	17,499	710,183
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	5,475	8,818	1,431	3,662	*285	3,440	23,066
Number of partners.....	83,914	20,162	3,350	7,760	*571	8,481	605,863
Total assets	28,802,026	1,661,644	392,473	109,807	*196	1,159,168	31,837,566
Cash.....	1,708,790	280,821	39,064	11,096	*196	230,466	2,709,420
Trade notes and accounts receivable.....	941,566	287,900	13,923	*3,118	--	270,858	5,601,617
Less: Allowance for bad debts.....	10,644	*2,450	*190	--	--	*2,260	141,333
Inventories.....	151,222	34,909	*2,971	4,528	--	27,410	229,126
U.S. Government obligations.....	*455	*4,618	*3,399	--	--	*1,218	*82,974
Tax-exempt securities.....	--	*1,827	--	--	--	*1,827	*57,607
Other current assets.....	717,776	52,218	16,134	*2,999	--	33,085	3,942,456
Mortgage and real estate loans.....	197,604	*16,775	--	--	--	*16,775	245,744
Other investments.....	1,489,098	*62,991	*19,477	--	--	*43,514	5,060,414
Depreciable assets.....	30,320,395	1,169,477	494,429	136,654	--	538,394	23,727,542
Less: Accumulated depreciation.....	11,941,006	564,897	276,382	63,621	--	224,894	15,609,136
Depletable assets.....	*10,497	--	--	--	--	--	*21,612
Less: Accumulated depletion.....	*7,944	--	--	--	--	--	*3,189
Land.....	3,314,669	75,643	6,073	*2,129	--	67,442	470,732
Intangible assets.....	1,286,665	290,743	133,228	*8,383	--	149,133	3,084,285
Less: Accumulated amortization.....	518,074	111,934	74,390	*286	--	37,257	1,219,868
Other assets.....	1,140,960	63,003	14,737	4,808	--	43,458	3,577,563
Total liabilities and capital	28,802,026	1,661,644	392,473	109,807	*196	1,159,168	31,837,566
Accounts payable.....	665,043	39,907	13,569	*1,359	--	24,979	2,544,596
Mortgages, notes, bonds payable in less than 1 year.....	776,985	39,494	27,009	*5,811	--	6,674	1,589,762
Other current liabilities.....	1,772,603	189,377	42,016	3,371	--	143,990	3,749,841
Nonrecourse loans.....	7,405,034	*49,221	--	--	--	--	2,303,650
Mortgages, notes, bonds payable in 1 year or more.....	8,742,258	451,238	172,688	*51,522	--	227,027	4,114,534
Other liabilities.....	4,766,148	115,726	*7,623	*-1,825	--	109,929	1,888,066
Partners' capital accounts.....	4,673,955	776,682	80,347	49,569	*196	646,569	15,647,117

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Total	Automotive repair and other services			Automobile parking and other services	Miscellaneous repair services	Amusement and recreation services, including motion pictures
		Automotive repair services		Other automotive repair			
		Total	General automotive repair shops				
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships ¹	21,473	12,558	7,372	5,187	8,915	6,007	32,183
Number of partners.....	55,092	28,160	16,540	11,620	26,933	12,688	385,037
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	9,882	4,898	2,985	1,914	4,984	2,043	17,530
Number of partners.....	28,895	11,117	6,604	4,513	17,778	4,416	339,166
Total assets	7,075,960	650,784	346,967	303,817	6,425,176	480,056	36,372,610
Cash.....	233,689	48,997	25,888	23,110	184,692	39,246	2,130,208
Trade notes and accounts receivable.....	313,781	52,667	37,090	15,576	261,114	98,592	2,932,408
Less: Allowance for bad debts.....	*1,518	*149	*24	125	*1,370	*959	66,372
Inventories.....	131,002	68,176	31,765	36,411	62,826	43,605	1,325,050
U.S. Government obligations.....	--	--	--	--	--	--	158,063
Tax-exempt securities.....	--	--	--	--	--	--	*202,871
Other current assets.....	1,070,262	6,521	2,919	3,602	1,063,742	3,353	1,754,638
Mortgage and real estate loans.....	*3,539	*3,539	*3,539	--	--	--	*94,699
Other investments.....	190,463	*1,729	*1,202	*526	188,734	*4,423	3,021,812
Depreciable assets.....	5,703,639	627,910	356,922	270,988	5,075,729	402,652	23,889,831
Less: Accumulated depreciation.....	2,004,687	306,734	183,126	123,608	1,697,953	163,486	11,472,147
Depletable assets.....	*6,023	*3,172	*3,172	--	*2,851	--	--
Less: Accumulated depletion.....	*3,461	*3,145	*3,145	--	*317	--	--
Land.....	551,100	76,296	49,951	26,345	474,804	*1,934	1,809,170
Intangible assets.....	386,056	54,735	11,358	43,378	331,321	*4,996	10,567,951
Less: Accumulated amortization.....	55,884	8,485	*4,111	4,374	47,399	*1,006	5,074,855
Other assets.....	551,955	25,554	13,565	11,988	526,401	46,704	5,099,284
Total liabilities and capital	7,075,960	650,784	346,967	303,817	6,425,176	480,056	36,372,610
Accounts payable.....	195,798	56,813	35,930	20,883	138,985	46,561	1,929,766
Mortgages, notes, bonds payable in less than 1 year.....	1,049,132	50,031	33,372	16,659	999,101	19,440	1,137,121
Other current liabilities.....	578,262	39,196	12,481	26,715	539,066	68,446	4,572,222
Nonrecourse loans.....	*2,212,621	*3,665	*3,665	--	*2,208,956	*5,664	1,273,590
Mortgages, notes, bonds payable in 1 year or more.....	1,324,557	294,378	144,206	150,171	1,030,179	66,103	9,706,208
Other liabilities.....	366,691	68,595	26,408	*42,187	298,096	*97,663	7,049,677
Partners' capital accounts.....	1,348,898	138,106	90,904	47,202	1,210,792	176,180	10,704,026
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	13,799	8,810	5,043	3,767	4,988	4,910	13,458
Number of partners.....	32,472	19,072	10,823	8,248	13,401	10,172	200,756
Partnerships reporting balance sheet data¹:							
Number of partnerships.....	6,462	3,610	2,188	1,422	2,852	1,784	7,493
Number of partners.....	16,293	8,076	4,784	3,292	8,217	3,747	180,087
Total assets	1,835,567	396,552	244,465	152,087	1,439,015	227,070	14,687,254
Cash.....	116,985	40,843	22,021	18,822	76,142	35,520	1,332,068
Trade notes and accounts receivable.....	92,099	44,362	34,222	10,140	47,737	48,453	1,705,019
Less: Allowance for bad debts.....	*149	*149	*24	125	--	*140	27,586
Inventories.....	71,817	43,232	27,842	15,390	28,585	27,406	218,519
U.S. Government obligations.....	--	--	--	--	--	--	*128,622
Tax-exempt securities.....	--	--	--	--	--	--	*202,871
Other current assets.....	110,500	5,189	2,762	2,427	105,311	10,567	908,168
Mortgage and real estate loans.....	*3,539	*3,539	*3,539	--	--	--	*15,266
Other investments.....	47,630	*1,729	*1,202	*526	*45,902	*4,423	1,407,041
Depreciable assets.....	1,399,333	402,272	249,003	153,269	997,061	212,539	13,222,190
Less: Accumulated depreciation.....	847,338	247,785	160,013	87,772	599,553	139,198	8,364,259
Depletable assets.....	*6,023	*3,172	*3,172	--	*2,851	--	--
Less: Accumulated depletion.....	*3,461	*3,145	*3,145	--	*317	--	--
Land.....	339,766	72,536	46,191	26,345	267,229	*977	636,158
Intangible assets.....	87,655	12,507	*7,600	*4,906	75,148	*1,649	4,293,098
Less: Accumulated amortization.....	21,222	4,715	*3,049	*1,666	16,507	*909	3,110,431
Other assets.....	432,389	22,964	13,139	9,825	409,425	*25,784	2,120,510
Total liabilities and capital	1,835,567	396,552	244,465	152,087	1,439,015	227,070	14,687,254
Accounts payable.....	107,222	38,845	26,030	12,815	68,377	23,593	738,115
Mortgages, notes, bonds payable in less than 1 year.....	93,925	31,345	16,430	14,915	62,581	*10,059	379,815
Other current liabilities.....	222,183	18,080	10,067	8,014	204,102	7,466	1,689,535
Nonrecourse loans.....	*60,876	*3,665	*3,665	--	*57,211	--	501,395
Mortgages, notes, bonds payable in 1 year or more.....	503,300	152,565	86,878	65,687	350,736	24,223	3,185,044
Other liabilities.....	80,343	*18,124	*18,124	*(²)	62,219	*39	1,271,781
Partners' capital accounts.....	767,718	133,928	83,271	50,657	633,790	161,691	6,921,569

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships ¹	33,156	8,027	25,128	30,592	3,306	7,373
Number of partners.....	186,466	39,717	146,749	144,861	7,461	18,151
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	25,721	6,698	19,024	23,442	1,158	4,836
Number of partners.....	144,293	33,980	110,312	127,697	3,165	12,596
Total assets	31,507,177	3,288,102	28,219,075	12,098,118	39,656	1,744,406
Cash.....	2,389,282	382,657	2,006,624	4,123,107	8,577	191,726
Trade notes and accounts receivable.....	4,868,783	599,269	4,269,514	1,129,462	1,472	410,118
Less: Allowance for bad debts.....	883,170	82,824	800,346	39,438	--	3,596
Inventories.....	307,971	34,422	273,549	32,369	--	*34,231
U.S. Government obligations.....	20,697	*100	*20,597	140,616	--	--
Tax-exempt securities.....	*3,383	*1,472	*1,912	10,379	--	*249
Other current assets.....	1,739,136	168,472	1,570,664	1,867,206	*497	209,259
Mortgage and real estate loans.....	*17,048	--	*17,048	2,829	--	--
Other investments.....	1,014,929	100,265	914,663	379,227	--	136,847
Depreciable assets.....	22,091,474	2,647,653	19,443,821	10,812,168	*29,732	831,361
Less: Accumulated depreciation.....	8,370,082	1,151,655	7,218,426	7,337,627	*13,441	402,877
Depletable assets.....	*9,682	*1,591	8,091	*10,258	--	--
Less: Accumulated depletion.....	*2,142	*950	1,192	*1,613	--	--
Land.....	1,481,379	136,007	1,345,372	70,249	--	*21,003
Intangible assets.....	4,454,730	337,983	4,116,748	323,971	*22,058	255,538
Less: Accumulated amortization.....	626,829	50,036	576,793	153,693	*16,032	21,956
Other assets.....	2,990,906	163,675	2,827,231	728,649	*6,793	82,501
Total liabilities and capital	31,507,177	3,288,102	28,219,075	12,098,118	39,656	1,744,406
Accounts payable.....	1,907,966	123,960	1,784,006	259,764	2,974	224,435
Mortgages, notes, bonds payable in less than 1 year.....	932,473	181,362	751,111	779,345	531	98,026
Other current liabilities.....	3,540,776	551,391	2,989,385	2,352,878	*11,544	296,318
Nonrecourse loans.....	3,844,779	*16,959	3,827,820	104,473	--	*55,058
Mortgages, notes, bonds payable in 1 year or more.....	8,357,423	1,063,798	7,293,626	1,582,628	*12,492	304,474
Other liabilities.....	3,390,568	158,321	3,232,248	885,444	*138	72,300
Partners' capital accounts.....	9,533,192	1,192,311	8,340,880	6,133,585	11,977	693,796
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	24,724	6,285	18,439	26,245	1,967	5,022
Number of partners.....	131,853	32,045	99,808	129,938	4,059	12,328
Partnerships reporting balance sheet data¹:						
Number of partnerships.....	18,858	5,736	13,121	20,923	*595	3,326
Number of partners.....	109,086	28,266	80,820	116,791	*1,314	8,643
Total assets	20,200,806	2,799,636	17,401,170	11,859,637	*21,885	982,068
Cash.....	1,722,599	343,966	1,378,632	4,050,226	*4,671	119,110
Trade notes and accounts receivable.....	3,577,425	506,337	3,071,087	1,089,395	--	218,618
Less: Allowance for bad debts.....	660,270	63,071	597,199	*33,392	--	*3,033
Inventories.....	201,912	29,871	172,041	32,369	--	*783
U.S. Government obligations.....	*10,414	*100	*10,314	140,616	--	--
Tax-exempt securities.....	2,504	*1,472	*1,033	10,379	--	*249
Other current assets.....	1,341,389	146,360	1,195,029	1,817,825	*322	190,774
Mortgage and real estate loans.....	*17,048	--	*17,048	2,829	--	--
Other investments.....	545,930	95,562	450,369	375,797	--	117,373
Depreciable assets.....	15,168,662	2,285,420	12,883,241	10,636,499	*18,405	532,133
Less: Accumulated depreciation.....	6,466,990	1,030,160	5,436,830	7,218,803	*4,614	317,200
Depletable assets.....	*9,328	*1,237	8,091	*10,258	--	--
Less: Accumulated depletion.....	*2,090	*897	1,192	*1,613	--	--
Land.....	834,042	111,202	722,840	70,249	--	*6,181
Intangible assets.....	2,301,066	255,016	2,046,049	318,031	*5,319	53,738
Less: Accumulated amortization.....	435,866	26,200	409,666	152,469	*2,218	9,638
Other assets.....	2,033,704	143,421	1,890,282	711,440	--	72,979
Total liabilities and capital	20,200,806	2,799,636	17,401,170	11,859,637	*21,885	982,068
Accounts payable.....	1,043,638	96,632	947,006	245,261	--	129,202
Mortgages, notes, bonds payable in less than 1 year.....	539,362	158,209	381,153	736,073	--	74,218
Other current liabilities.....	2,259,978	486,295	1,773,683	2,200,229	*298	202,566
Nonrecourse loans.....	1,747,397	*6,244	1,741,153	104,473	--	*5,705
Mortgages, notes, bonds payable in 1 year or more.....	4,630,548	779,651	3,850,897	1,298,869	*4,522	252,239
Other liabilities.....	1,328,205	96,045	1,232,161	863,620	--	9,108
Partners' capital accounts.....	8,651,679	1,176,561	7,475,118	6,411,112	*17,065	309,030

Footnotes at end of table.

Partnership Returns, 1996

Table 3.--Balance Sheets, by Profit Status and Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships ¹	11,333	5,673	5,660	23,617	7,162	3,552
Number of partners.....	47,742	28,254	19,488	204,269	24,549	11,279
Partnerships reporting balance sheet data²:						
Number of partnerships.....	7,348	4,633	2,716	15,088	3,323	1,162
Number of partners.....	37,493	24,264	13,229	176,957	16,130	5,757
Total assets	4,636,995	2,669,493	1,967,501	16,648,156	3,126,429	681,787
Cash.....	530,743	465,575	65,168	1,363,373	68,262	4,752
Trade notes and accounts receivable.....	1,027,628	269,113	758,515	1,982,314	184,661	*40,680
Less: Allowance for bad debts.....	*4,254	*4,254	--	25,077	1,797	*44
Inventories.....	*482	*358	*124	85,600	33,040	*1,430
U.S. Government obligations.....	*6,199	*6,199	--	*107,749	--	*73,106
Tax-exempt securities.....	*2,372	*1,816	*556	*37,768	*24,931	*752
Other current assets.....	832,308	543,258	289,050	3,049,931	813,156	*20,230
Mortgage and real estate loans.....	3,951	3,861	90	*33,803	*4,622	*15,530
Other investments.....	195,498	185,618	*9,880	4,424,834	*1,480,554	*245,159
Depreciable assets.....	3,526,931	2,404,384	1,122,547	2,732,745	275,261	*188,589
Less: Accumulated depreciation.....	2,176,592	1,569,142	607,450	1,301,800	85,098	*45,025
Depletable assets.....	3,470	3,470	--	*55,520	--	--
Less: Accumulated depletion.....	2,841	2,841	--	--	--	--
Land.....	37,920	24,745	*13,175	299,050	*37,094	109,383
Intangible assets.....	107,562	89,674	17,888	1,614,729	48,163	*4,482
Less: Accumulated amortization.....	30,388	22,620	7,768	176,334	15,784	*380
Other assets.....	576,006	270,281	305,725	2,363,950	259,363	*23,144
Total liabilities and capital	4,636,995	2,669,493	1,967,501	16,648,156	3,126,429	681,787
Accounts payable.....	128,931	116,885	12,045	467,840	95,848	*18,267
Mortgages, notes, bonds payable in less than 1 year.....	505,606	352,295	153,310	399,608	36,003	*4,222
Other current liabilities.....	628,258	359,150	269,109	1,961,071	620,903	*9,563
Nonrecourse loans.....	*17,821	*5,055	*12,766	1,053,969	*13,306	*4,356
Mortgages, notes, bonds payable in 1 year or more.....	850,175	513,884	336,291	1,943,220	82,069	*252,013
Other liabilities.....	353,895	133,842	220,053	1,030,432	39,271	*31,436
Partners' capital accounts.....	2,152,308	1,188,382	963,926	9,792,017	2,239,028	361,929
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	9,313	4,965	4,349	14,010	3,546	1,629
Number of partners.....	43,395	26,719	16,676	125,146	15,083	5,039
Partnerships reporting balance sheet data²:						
Number of partnerships.....	6,366	4,034	2,332	10,316	1,411	537
Number of partners.....	35,221	22,949	12,272	110,200	10,628	2,670
Total assets	4,510,194	2,639,186	1,871,008	13,734,228	1,344,519	378,718
Cash.....	525,521	465,000	60,521	982,406	40,147	*1,438
Trade notes and accounts receivable.....	1,017,512	269,113	748,399	1,754,069	128,433	*34,390
Less: Allowance for bad debts.....	*4,254	*4,254	--	16,222	*1,121	*44
Inventories.....	*482	*358	*124	55,807	*16,147	*588
U.S. Government obligations.....	*6,199	*6,199	--	*107,749	--	*72,522
Tax-exempt securities.....	*2,372	*1,816	*556	*37,768	*24,931	*752
Other current assets.....	760,086	542,698	217,387	2,071,708	356,315	*16,839
Mortgage and real estate loans.....	3,951	3,861	90	*33,115	*4,622	*15,530
Other investments.....	194,998	185,618	9,380	3,986,315	*444,206	*188,739
Depreciable assets.....	3,458,848	2,354,017	1,104,831	1,790,909	54,553	*49,656
Less: Accumulated depreciation.....	2,129,393	1,533,670	595,723	891,031	25,212	*1,766
Depletable assets.....	3,470	3,470	--	*55,520	--	--
Less: Accumulated depletion.....	2,841	2,841	--	--	--	--
Land.....	31,173	18,166	*13,007	278,385	*28,768	--
Intangible assets.....	100,530	85,906	14,624	1,536,760	*32,583	*9
Less: Accumulated amortization.....	29,566	22,251	*7,315	164,498	*12,464	--
Other assets.....	571,107	265,981	305,126	2,115,467	252,611	64
Total liabilities and capital	4,510,194	2,639,186	1,871,008	13,734,228	1,344,519	378,718
Accounts payable.....	128,671	116,728	11,943	323,242	38,236	*104
Mortgages, notes, bonds payable in less than 1 year.....	497,289	345,059	152,230	278,795	*12,367	*123
Other current liabilities.....	624,672	356,504	268,168	1,396,816	90,689	*814
Nonrecourse loans.....	*17,821	*5,055	*12,766	894,694	*1,187	--
Mortgages, notes, bonds payable in 1 year or more.....	792,991	468,209	324,782	1,056,478	*46,767	*159,275
Other liabilities.....	278,333	123,523	154,810	826,648	*28,182	--
Partners' capital accounts.....	2,170,417	1,224,108	946,309	8,957,556	1,127,093	218,402

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$600,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public electric and gas
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	676,543	21,181	555	3,548	794	1,174
Number of partners.....	6,637,012	116,578	3,195	9,792	3,398	3,632
Gross income from rentals.....	181,674,684	727,547	40,998	265,071	44,253	145,727
Real estate rental expenses, total.....	172,552,906	443,433	37,866	248,030	25,058	114,293
Advertising.....	1,096,665	267	92	599	5	1,206
Auto and travel.....	174,490	1,610	11	3,546	--	280
Cleaning and maintenance.....	7,272,593	7,827	168	6,468	43	991
Commissions.....	944,500	1,197	43	852	37	17
Insurance.....	3,440,722	11,422	1,190	4,734	780	2,183
Legal and other professional fees.....	8,722,732	28,331	414	12,932	1,051	6,020
Interest expense.....	57,084,870	103,854	6,708	90,861	4,565	33,607
Repairs.....	8,332,636	28,155	3,713	20,926	872	8,716
Taxes.....	17,572,137	40,103	4,707	24,852	2,462	7,062
Utilities.....	11,599,075	13,849	3,104	13,887	660	6,465
Wages and salaries.....	6,619,752	9,134	942	2,683	1,261	2,927
Depreciation.....	30,005,630	105,916	6,968	50,747	3,536	35,690
Other expenses.....	19,687,103	91,767	9,809	14,942	9,785	9,130
Net gain (less loss) from sales of business property.....	934,740	366	421	2,658	86	--
Net income (less loss) from other partnerships and fiduciaries.....	-2,444,055	11,041	-3,019	5,387	-86	-736
Net income.....	5,461,002	14,388	538	6,617	1,207	12
Deficit.....	7,905,056	3,347	3,557	1,231	1,293	748
Net rental income (less deficit)	7,612,463	295,521	534	25,086	19,195	30,698
Net income.....	36,153,925	330,503	8,273	57,881	21,286	54,876
Deficit.....	28,541,463	34,982	7,739	32,794	2,091	24,178

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services
		Total	Real estate		
			Total	Operators and lessors of buildings	
(7)	(8)	(9)	(10)	(11)	
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME					
Number of partnerships.....	6,037	624,120	586,955	523,420	19,134
Number of partners.....	19,127	6,344,805	5,463,923	5,125,827	136,485
Gross income from rentals.....	228,430	177,633,147	175,586,360	164,378,767	2,589,512
Real estate rental expenses, total.....	172,397	169,411,059	167,283,627	156,175,400	2,100,771
Advertising.....	531	1,078,199	1,068,915	1,001,100	15,766
Auto and travel.....	187	162,757	158,643	142,533	6,099
Cleaning and maintenance.....	6,155	7,202,784	7,125,030	6,724,546	48,158
Commissions.....	591	930,331	915,152	870,367	11,431
Insurance.....	5,866	3,370,186	3,331,803	3,151,058	44,362
Legal and other professional fees.....	6,484	8,561,628	8,427,227	7,863,591	105,873
Interest expense.....	47,609	56,244,725	55,539,265	51,532,936	552,942
Repairs.....	14,233	8,176,229	8,077,647	7,657,384	79,792
Taxes.....	16,798	17,318,873	17,114,037	15,995,601	157,280
Utilities.....	12,737	11,368,042	11,259,205	10,653,790	180,331
Wages and salaries.....	2,783	6,445,422	6,399,165	6,036,448	154,600
Depreciation.....	37,414	29,394,627	29,034,171	27,133,584	370,730
Other expenses.....	21,008	19,157,255	18,833,367	17,412,468	373,408
Net gain (less loss) from sales of business property.....	1,036	926,357	775,013	738,121	3,815
Net income (less loss) from other partnerships and fiduciaries.....	13,584	-2,516,955	-1,368,166	-1,281,486	46,730
Net income.....	13,843	5,355,964	4,300,231	3,944,636	68,431
Deficit.....	259	7,872,919	5,668,396	5,226,122	21,702
Net rental income (less deficit)	70,654	6,631,490	7,709,581	7,659,996	539,285
Net income.....	103,547	34,806,493	33,342,326	31,181,589	771,067
Deficit.....	32,893	28,175,003	25,632,745	23,521,593	231,782

¹ "Nature of Business not Allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.
NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public utilities
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	1,648,641	130,815	25,001	73,864	34,117	29,783
Number of partners of partnerships with income (or loss) available for distribution.....	15,577,045	594,169	744,398	178,060	233,208	644,521
Total income (less loss).....	283,754,402	4,246,053	6,806,021	4,041,136	10,808,470	10,727,599
Ordinary income (less loss) from						
trade or business.....	89,857,772	481,112	3,764,168	2,904,255	8,267,361	5,665,336
Rental real estate income (less loss).....	7,612,463	295,521	534	25,086	19,195	30,698
Other rental income (less loss).....	971,723	167,884	9,484	2,821	12,584	203,600
Portfolio interest income.....	33,363,831	293,594	295,112	161,444	718,878	1,086,660
Portfolio dividend income.....	8,844,784	37,008	28,515	12,313	315,067	44,337
Portfolio royalty income.....	2,962,937	54,590	756,283	7,155	344,264	16,991
Net short-term capital gain (less loss).....	8,123,363	4,561	-2,869	12,328	-2,469	4,960
Net long-term capital gain (less loss).....	53,249,372	262,928	98,743	32,611	216,915	633,749
Other portfolio income (net).....	1,604,738	27,628	11,270	1,160	18,990	3,794
Guaranteed payments to partners.....	15,442,097	678,629	174,613	772,123	436,239	222,985
Net gain (less loss), business property or transactions (section 1231).....	29,275,279	1,909,163	366,321	96,488	206,332	2,770,694
Other income.....	32,446,044	33,434	1,303,849	13,350	255,113	43,794
Total deductions.....	46,538,853	464,694	3,847,369	179,658	1,639,846	1,375,716
Charitable deduction.....	1,038,228	34,745	4,860	11,083	35,361	25,799
Expensed cost of certain depreciable property (section 179).....	1,258,931	285,280	6,909	123,485	53,495	44,554
Deductions related to portfolio income.....	5,928,686	14,370	92,042	2,035	4,441	6,746
Interest expense on investment debts.....	11,844,939	17,377	34,037	14,120	23,005	83,299
Foreign taxes.....	1,505,220	297	49,878	3,534	255,077	66,572
Qualified expenditures (section 59(e)).....	3,519,053	--	2,797,416	--	330,495	73,759
Other deductions.....	21,443,797	112,624	862,227	25,402	937,972	1,074,986
Total income (less loss) minus total deductions.....	237,215,549	3,781,359	2,958,653	3,861,477	9,168,624	9,351,883
Income (less loss) distributable to partners, by type of partner:						
All partners.....	213,218,437	3,465,373	2,867,606	3,595,749	9,112,693	9,003,372
Corporate general partners.....	33,627,687	598,480	-94,562	1,040,364	4,224,571	4,701,388
Corporate limited partners.....	24,227,305	275,071	565,159	182,133	2,280,052	1,932,585
Individual general partners.....	63,345,619	1,978,628	290,076	1,777,050	716,899	623,706
Individual limited partners.....	30,596,943	4,779	448,883	306,549	49,188	892,314
Partnership general partners.....	13,464,911	295,306	806,993	229,744	570,965	-38,731
Partnership limited partners.....	16,467,103	120,461	613,886	-2,702	994,698	138,458
Tax-exempt organization						
general partners.....	2,753,714	3,352	-227,589	786	5,387	551,686
limited partners.....	7,520,398	6,678	64,955	-246	3,087	34,805
Nominee and other general partners.....	6,766,337	66,830	144,745	19,908	-24,093	-99,010
Nominee and other limited partners.....	14,448,421	115,789	255,060	42,163	291,940	266,170

Footnote at end of table.

Partnership Returns, 1996

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services	Nature of business not allocable
		Total	Real estate			
			Total	Operators and lessors of buildings		
(7)	(8)	(9)	(10)	(11)	(12)	
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	167,504	889,860	699,523	565,082	294,329	3,367
Number of partners of partnerships with income (or loss) available for distribution.....	533,297	10,242,334	6,093,353	5,355,426	2,396,150	10,908
Total income (less loss).....	7,446,941	181,442,873	48,488,619	42,054,412	58,138,182	97,128
Ordinary income (less loss) from						
trade or business.....	5,021,565	22,994,116	-1,027,891	-1,253,974	40,707,637	52,222
Rental real estate income (less loss).....	70,654	6,631,490	7,709,581	7,659,996	539,285	--
Other rental income (less loss).....	55,007	254,155	292,878	230,517	266,187	--
Portfolio interest income.....	295,446	28,856,839	5,817,469	4,879,749	1,647,119	8,740
Portfolio dividend income.....	15,644	8,090,264	394,690	339,302	299,445	2,190
Portfolio royalty income.....	5,358	1,411,462	227,190	67,701	366,833	--
Net short-term capital gain (less loss).....	28,757	7,855,624	-138,506	71,022	219,348	3,120
Net long-term capital gain (less loss).....	635,139	49,296,651	3,865,500	2,884,521	204,035	31,600
Other portfolio income (net).....	480	1,485,349	428,062	324,758	56,068	--
Guaranteed payments to partners.....	1,092,806	4,610,734	1,623,158	1,134,810	7,453,138	831
Net gain (less loss), business property or transactions (section 1231).....	94,437	20,834,952	18,719,021	17,459,360	2,996,891	--
Other income.....	131,647	29,121,237	10,577,467	8,256,651	1,545,196	-1,577
Total deductions.....	407,494	35,062,355	6,031,629	5,118,206	3,553,091	8,632
Charitable deduction.....	39,121	611,463	256,989	146,996	275,797	--
Expensed cost of certain depreciable property (section 179).....	147,062	106,883	80,318	48,173	491,263	--
Deductions related to portfolio income.....	1,576	5,715,353	453,344	373,651	92,031	90
Interest expense on investment debts.....	13,199	11,466,267	1,750,422	1,388,616	191,064	2,572
Foreign taxes.....	54,815	893,044	34,120	29,805	176,445	5,556
Qualified expenditures (section 59(e)).....	5,577	269,860	18,962	819	41,946	--
Other deductions.....	146,143	15,999,485	3,437,474	3,130,147	2,284,545	413
Total income (less loss) minus total deductions.....	7,039,447	146,380,519	42,456,990	36,936,207	54,585,091	88,496
Income (less loss) distributable to partners, by type of partner:						
All partners.....	6,919,359	125,588,383	41,841,984	36,277,673	52,634,869	31,033
Corporate general partners.....	1,517,850	14,578,526	3,422,110	3,102,610	7,043,391	17,679
Corporate limited partners.....	1,299,430	15,337,368	1,322,865	1,121,294	2,355,944	-438
Individual general partners.....	2,501,456	22,047,776	14,070,446	12,032,732	33,418,901	-8,873
Individual limited partners.....	571,618	22,286,557	9,173,206	8,313,382	6,022,221	14,834
Partnership general partners.....	226,637	9,946,791	4,376,772	3,541,408	1,427,207	--
Partnership limited partners.....	480,197	13,152,480	3,004,736	2,416,205	969,625	--
Tax-exempt organization general partners.....	-387	2,305,859	320,856	327,826	91,400	23,219
Tax-exempt organization limited partners.....	49,325	7,092,424	772,217	727,439	269,371	--
Nominee and other general partners.....	74,553	6,301,113	2,166,638	1,937,283	283,555	-1,264
Nominee and other limited partners.....	198,680	12,539,490	3,212,138	2,757,493	753,252	-14,124

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1996

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, by Selected Industrial Group, Tax Years 1988-1995

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Item, industrial group	1989	1990	1991	1992	1993	1994	1995	1996	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	1995-1996 (9)
NUMBER OF PARTNERSHIPS									
All industries.....	1,635.2	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1,580.9	1,654.3	4.6
Agriculture, forestry, and fishing.....	131.1	125.0	127.0	124.6	120.0	123.1	129.1	130.8	1.3
Mining.....	45.5	40.9	39.0	36.4	31.9	27.2	26.1	25.3	-3.0
Oil and gas extraction.....	42.5	38.6	34.1	31.8	28.9	24.7	23.5	22.8	-3.0
Construction.....	62.0	59.5	57.2	59.4	61.9	65.6	70.7	74.2	4.9
Manufacturing.....	26.3	28.3	24.0	24.1	25.1	29.5	30.2	34.1	13.2
Transportation and public utilities.....	22.5	25.2	26.1	23.5	20.8	23.4	25.9	29.8	15.0
Communication.....	9.9	6.4	6.7	4.7	5.5	5.7	6.5	8.1	24.6
Wholesale and retail trade.....	173.2	175.9	171.0	162.5	157.2	153.3	164.4	168.1	2.2
Finance, insurance, and real estate.....	852.5	822.3	803.8	797.3	792.7	809.5	848.7	891.6	5.0
Real estate operators and lessors of buildings.....	589.8	563.9	545.2	533.7	537.3	540.4	560.1	565.1	0.9
Holding and investment companies.....	129.9	122.2	121.8	127.5	123.6	135.7	148.3	173.7	17.2
Services.....	299.4	267.3	260.4	252.5	255.7	261.3	282.2	296.8	5.2
Hotels and other lodging places.....	20.6	20.2	24.6	23.4	22.6	21.9	23.3	23.1	-1.1
Legal services.....	30.9	22.4	22.9	24.0	28.4	29.0	28.8	30.6	6.4
NUMBER OF PARTNERS									
All industries.....	18,431.9	17,095.0	15,801.0	15,734.7	15,626.8	14,989.5	15,605.7	15,662.3	0.4
Agriculture, forestry, and fishing.....	591.1	502.7	551.7	504.3	588.2	575.0	602.8	594.5	-1.4
Mining.....	2,770.9	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	827.9	746.4	-9.9
Oil and gas extraction.....	2,723.7	2,114.8	1,359.5	1,343.9	1,402.5	982.4	804.9	725.8	-9.8
Construction.....	164.9	161.5	151.7	157.9	154.5	159.4	166.9	178.8	7.1
Manufacturing.....	185.2	246.2	175.2	224.9	231.1	223.8	223.4	233.2	4.4
Transportation and public utilities.....	434.6	503.4	519.1	527.4	652.1	634.8	655.8	646.7	-1.4
Communication.....	351.2	344.0	365.8	363.0	405.3	448.8	431.1	378.3	-12.2
Wholesale and retail trade.....	495.8	480.9	447.8	425.4	471.4	442.7	500.7	534.5	6.7
Finance, insurance, and real estate.....	11,326.5	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	10,316.7	10,262.4	-0.5
Real estate operators and lessors of buildings.....	6,492.0	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	5,794.1	5,355.5	-7.6
Holding and investment companies.....	2,981.1	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	3,267.0	3,657.0	11.9
Services.....	2,369.7	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	2,296.5	2,454.6	6.9
Hotels and other lodging places.....	320.4	306.3	280.9	320.0	270.2	276.7	322.4	235.9	-26.9
Legal services.....	155.8	130.0	125.7	134.2	146.3	138.9	133.9	144.9	8.1
NET INCOME (LESS DEFICIT) ¹									
All industries.....	14.1	16.6	21.4	42.9	66.7	82.2	106.8	145.2	35.9
Agriculture, forestry, and fishing.....	1.4	1.7	1.7	2.2	2.0	1.6	1.3	1.4	2.1
Mining.....	2.0	2.2	0.8	1.0	2.1	1.0	1.1	4.9	338.0
Oil and gas extraction.....	1.7	2.0	0.6	0.7	1.8	0.2	0.2	4.0	1,525.7
Construction.....	2.6	1.9	1.5	1.9	2.2	2.7	2.5	3.1	23.2
Manufacturing.....	1.4	1.2	0.9	1.9	3.9	6.6	9.2	9.7	5.2
Transportation and public utilities.....	-2.0	-0.1	-1.4	1.1	4.1	5.6	6.7	7.1	4.5
Communication.....	-2.3	-1.9	-2.0	-1.0	0.7	2.3	3.0	1.3	-57.4
Wholesale and retail trade.....	2.5	2.6	2.6	2.6	3.1	4.3	4.0	5.5	63.4
Finance, insurance, and real estate.....	-20.8	-19.2	-12.8	-0.8	15.3	24.1	44.5	69.7	56.6
Real estate operators and lessors of buildings.....	-30.1	-25.4	-18.6	-10.1	-2.4	2.6	9.5	12.2	29.0
Holding and investment companies.....	8.8	9.5	9.2	10.1	14.9	17.5	25.0	37.8	51.6
Services.....	26.7	26.5	28.0	33.0	33.9	36.3	37.4	43.9	17.4
Hotels and other lodging places.....	-5.4	-4.9	-4.3	-2.9	-1.8	-0.9	(²)	1.1	3,740.8
Legal services.....	16.6	16.3	16.9	18.1	18.1	18.7	19.2	21.2	10.3

¹ Net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than 0.05 billions of dollars (\$50,000,000).

NOTE: Detail may not add to totals because of rounding.