

Partnership Returns, 1997

by Alan Zempel

Partnership returns for 1997 continued the trend of growth established in recent years. For 1997, the number of partnerships, number of partners, total assets, total net income (less deficit), and total receipts all increased over the amounts reported for 1996 (Figure A). Growth in the number of partnerships started with 1994, reversing a decline that started with 1989. The number of partnerships increased in every industrial division except agriculture, forestry and fishing, and construction. The number of partners increased in every industrial division except agriculture, forestry and fishing, construction, and transportation and public utilities. Total assets and total receipts increased in every industrial division. Total net income (less deficit) increased in every industrial division except transportation and public utilities and wholesale and retail trade. While the decrease in wholesale and retail trade was modest, the decrease in transportation and public utilities was very large. The decline was attributable to a large increase in the amount reported for deductions in the communication industry.

Partnerships classified in the finance, insurance, and real estate industrial division continued to dominate the statistics for number of partnerships, and number of partners, as well as for the financial data. Within the finance, insurance, and real estate industrial division, the real estate operators and lessors of buildings industry was the largest industry group. This also continued a long established trend.

Partnerships classified in the services industrial division accounted for the second largest number of partnerships, number of partners, total assets, total net income (less deficit), and total receipts. Within this division, partnerships in the hotels and other lodging places industrial group reported the largest total assets. Partnerships in the legal services and medical and health services industrial groups reported the largest amounts of total net income (less deficit) and total receipts.

Partnership Activity for 1997

Partnerships for 1997 again reported increases in the number of partnerships, number of partners, total

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assets, total receipts, and total net income (less deficit)(Figure A)[1]. For 1997, the number of partnerships increased 6.3 percent to 1,758,627 (Figure B). The finance, insurance, and real estate industrial division accounted for the largest increase, from 891,577 for 1996 to 974,223 for 1997, or 9.3 percent. Within the finance, insurance, and real estate industrial division, the real estate industry group accounted for more than half of the increase in the number of partnerships. The services industrial division accounted for the second largest increase, from 296,808 for 1996 to 310,990 for 1997, or 4.8 percent. Together, the finance, insurance, and real estate and the services industrial divisions accounted for 92.8 percent of the total increase in number of partnerships

The number of partners increased to 16,183,715 for 1997 from 15,662,298 for 1996, or 3.3 percent. Again, as with the number of partnerships, partnerships in the finance, insurance, and real estate and the services industrial divisions accounted for the majority of the increase in the number of partners (Figure B).

Total assets increased by 23.9 percent, from \$3.4 trillion for 1996 to \$4.2 trillion for 1997. Total receipts increased by 25.5 percent, from \$1.2 trillion for 1996 to \$1.5 trillion for 1997. The change in total assets and total receipts for 1997 is covered in

Figure A

Annual Percentage Growth for Tax Years 1986-1997

[Money amounts are in billions of dollars]

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)
1986.....	-0.6	14.9	10.6	8.2	-95.5
1987.....	3.2	11.4	-1.6	28.7	68.8
1988.....	0.4	1.9	14.4	15.4	368.5
1989.....	-1.1	6.6	13.3	3.1	-2.8
1990.....	-5.0	-7.3	-3.2	0.4	17.7
1991.....	-2.5	-7.6	7.8	(¹)	28.9
1992.....	-2.0	-0.4	5.0	6.2	100.5
1993.....	-1.2	-0.7	11.6	13.3	55.3
1994.....	1.8	-4.1	8.4	14.9	23.3
1995.....	5.8	4.1	18.4	17.7	30.0
1996.....	4.6	0.4	23.9	23.4	35.9
1997.....	6.3	3.3	23.9	25.5	15.9

¹ Less than 0.05 percent.

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Figure B

Number of Partnerships and Partners, by Selected Industry, Tax Years 1996-1997

Industry	Number of partnerships		Percent change	Number of partners		Percent change
	1996	1997		1996	1997	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries.....	1,654,256	1,758,627	6.3	15,662,298	16,183,715	3.3
Agriculture, forestry, and fishing.....	130,845	127,060	-2.9	594,460	576,382	-3.0
Mining.....	25,327	28,045	10.7	746,362	774,930	3.8
Oil and gas extraction.....	22,819	24,482	7.3	725,777	741,594	2.2
Construction.....	74,164	72,098	-2.8	178,782	171,110	-4.3
Manufacturing.....	34,125	40,022	17.3	233,228	251,845	8.0
Transportation and public utilities.....	29,806	30,917	3.7	646,709	620,597	-4.0
Communication.....	8,072	8,101	0.4	378,318	323,172	-14.6
Wholesale and retail trade.....	168,050	173,009	3.0	534,451	584,212	9.3
Finance, insurance, and real estate	891,577	974,223	9.3	10,262,431	10,554,864	2.8
Security and commodity brokers and services.....	5,065	7,090	40.0	171,445	337,184	96.7
Holding and investment companies.....	173,717	208,659	20.1	3,656,970	3,443,656	5.8
Operators and lessors of buildings.....	565,091	591,945	4.8	5,355,477	5,470,408	2.1
Services	296,808	310,990	4.8	2,454,595	2,642,024	7.6
Legal services.....	30,592	30,569	-0.1	144,861	146,429	1.1
Medical and health services.....	33,156	35,599	7.4	186,466	218,057	16.9
Accounting, auditing, and bookkeeping services.....	11,333	11,046	-2.5	47,742	48,071	0.7
Nature of business not allocable.....	3,552	2,263	-36.3	11,279	7,751	-31.3

NOTE: Detail may not add to totals because of rounding.

more detail in the section labeled "Total Receipts and Total Assets."

Total net income (less deficit) reported by partnerships increased by 15.9 percent for 1997 to

\$168.2 billion (Figure C). Total net income (less deficit) is defined and explained in the "Explanation of Selected Terms" section. For 1996, total net income (less deficit) was \$145.2 billion. Although

Figure C

Partnership Net Income (Less Deficit), Tax Years 1996-1997

[Money amounts are in thousands of dollars]

Item	1996	1997	Difference	Percent change
	(1)	(2)	(3)	(4)
Total net income (less deficit) ¹.....	145,218,248	168,240,726	23,022,478	15.9
Net income (less deficit) from trade or business.....	89,857,772	92,866,348	3,008,576	3.3
Portfolio interest income.....	33,363,831	40,709,135	7,345,304	22.0
Portfolio dividend income.....	8,844,784	11,729,852	2,885,068	32.6
Portfolio royalty income.....	2,962,937	3,300,635	337,698	11.4
Other portfolio income (net) ¹	1,604,738	1,769,243	164,505	10.3
Real estate rental income (less deficit).....	7,612,463	17,326,614	9,714,151	127.6
Net income (less deficit) from other rental activity.....	971,723	538,898	-432,825	-44.5

¹ Excludes net short-term capital gain (less loss) and net long-term capital gain (less loss).

NOTE: Detail may not add to total because of rounding.

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this increase was less than half the increase from 1995 to 1996, it continued the trend of large percentage increases that began with 1991. The only industrial divisions in which total net income (less deficit) did not increase for 1997 were transportation and public utilities and wholesale and retail trade. While the decrease in the wholesale and retail trade division was a modest 2.5 percent, from \$5.5 billion for 1996 to \$5.3 billion for 1997, the decrease in the transportation and public utilities industrial division was 123.2 percent. Total net income (less deficit) for the transportation and public utilities industrial division decreased from a \$7.1-billion gain for 1996 to a \$1.6-billion loss for 1997. This loss was attributable to an increase in total deductions from trade or business of \$39.9 billion. Within the transportation and public utilities division, partnerships in the communication industry group accounted for the large decline in total net income (less deficit). Communication is not an industry group for which data have previously been reported separately. Therefore, Figure D has been included to present number of partnerships, number of partners, and income and deduction data for Tax Years 1996 and 1997 for this industrial group. Figure D shows that while total income from trade or business increased by 18.2 percent, from \$58.1 billion for 1996 to \$68.6 billion for 1997, total deductions from trade or business increased by over 33 percent from \$57.5 billion for 1996 to \$76.6 billion for 1997. This resulted in an overall deficit in net income from trade or business of \$8.0 billion.

Partnerships in the finance, insurance, and real estate industrial division accounted for over 56 percent of total net income (less deficit) reported by all partnerships. Total net income (less deficit) for this division rose by 36.1 percent, from \$69.7 billion for 1996 to \$94.9 billion for 1997. Within this industrial division, both the holding and investment companies and real estate industrial groups reported large increases. Total net income (less deficit) for holding and investment companies increased from \$37.8 billion for 1996 to \$49.0 billion for 1997, or 29.6 percent. Real estate total net income (less deficit) almost doubled from \$13.8 billion for 1996 to \$27.4 billion for 1997. Within the real estate industry group, operators and lessors of buildings also reported total net income (less deficit) that was almost double that reported for 1996. Total net income (less

deficit) for this industry group rose from \$12.2 billion for 1996 to \$23.8 billion for 1997. This was the third year in a row, and only the fourth time since 1967, that this industry group reported positive total net income (less deficit).

Partnerships, again, as for 1996, reported positive rental real estate net income (less deficit). For 1997, this amount was \$17.3 billion, up from \$7.6 billion for 1996. Real estate operators and lessors of buildings reported rental real estate net income (less deficit) of \$15.5 billion for 1997. This was the third year in a row that this industry group reported positive rental real estate net income (less deficit). Prior to 1995, real estate operators and lessors of buildings had not reported positive rental real estate net income (less deficit) since 1960.

Again, for 1997, partnerships in the finance, insurance, and real estate and services industrial divisions dominated the statistics (Figures B and E). Together, partnerships in these two industrial divisions accounted for 73.1 percent of all partnerships, 84.2 percent of total net income (less deficit), and 84.0 percent of total assets. The finance, insurance, and real estate division accounted for 55.4 percent of all partnerships, 56.4 percent of total net income (less deficit), and 77.0 percent of total assets. The services industrial division accounted for 17.7 percent of all partnerships and 27.8 percent of total net income (less deficit). Almost 80 percent of the total net income (less deficit) for the services industrial division was attributable to partnerships in the following industries: legal services (\$23.0 billion); medical and health services (\$7.6 billion); and accounting, auditing, and bookkeeping services (\$6.1 billion).

Total net income for general partnerships, limited partnerships, and limited liability companies all increased for 1997 (Figure F). Total net income of general partnerships increased slightly from \$102.1 billion for 1996 to \$103.8 billion for 1997. The amount for limited partnerships increased from \$97.7 billion for 1996 to \$109.0 billion for 1997. Total net income for limited liability companies increased from \$24.4 billion for 1996 to \$40.1 billion for 1997 (Figure F). Deficits for general partnerships decreased slightly to \$24.0 billion for 1997, up from \$28.5 billion for 1996. Deficits for both limited partnerships and for limited liability companies

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Figure D

Communication: Number of Partnerships and Partners, Total Assets, Total Net Income (Less Deficit) and Net Income (Less Deficit) from a Trade or Business, Tax Years 1996-1997

[Money amounts are in thousands of dollars]

Item	1996	1997	Difference	Percent change
	(1)	(2)	(3)	(4)
Number of partnerships.....	8,072	8,101	29	0.4
Number of partners.....	378,318	323,172	-55,146	-14.6
Total assets.....	124,461,076	147,464,086	23,003,010	18.5
Total net income (less deficit).....	1,296,106	-7,190,484	-8,486,590	-654.8
Net income (less deficit) from trade or business.....	539,910	-7,981,015	-8,520,925	-1,578.2
Portfolio interest income.....	657,325	795,393	138,068	21.0
Portfolio dividend income.....	26,928	47,740	20,812	77.3
Portfolio royalty income.....	15,872	31,019	15,147	95.4
Other portfolio income (net).....	499	364	-135	-27.1
Real estate rental income (less deficit).....	9,342	-12,091	-21,433	-229.4
Net income (less deficit) from other rental activity.....	46,229	-71,895	-118,124	-255.5
Net income (less deficit) from trade or business--income and deduction detail				
Total income.....	58,056,285	68,624,548	10,568,263	18.2
Business receipts.....	54,264,107	65,071,531	10,807,424	19.9
Ordinary income from other partnerships and fiduciaries.....	1,441,130	1,276,701	-164,429	-11.4
Farm net profit.....	--	--	--	--
Net gain, noncapital assets.....	1,092,634	969,408	-123,226	-11.3
Other income (net).....	1,258,414	1,306,908	48,494	3.9
Total deductions.....	57,516,375	76,605,563	19,089,188	33.2
Cost of sales and operations.....	11,945,378	15,924,245	3,978,867	33.3
Inventory, beginning of year.....	3,025,377	3,798,848	773,471	25.6
Purchases.....	2,933,939	4,078,266	1,144,327	39.0
Cost of labor.....	145,425	446,903	301,478	207.3
Additional inventory costs (section 263A).....	13,921	71,011	57,090	410.1
Other costs.....	9,516,770	11,478,981	1,962,211	20.6
Less: Inventory, end of year.....	3,693,470	3,992,724	299,254	8.1
Salaries and wages.....	4,654,682	5,943,282	1,288,600	27.7
Guaranteed payments to partners.....	94,016	113,603	19,587	20.8
Rent paid.....	1,013,951	1,443,545	429,594	42.4
Interest paid.....	2,563,719	3,508,933	945,214	36.9
Taxes and licenses.....	843,276	1,015,034	171,758	20.4
Bad debts.....	1,287,468	1,545,162	257,694	20.0
Repairs and maintenance.....	360,737	453,315	92,578	25.7
Depreciation.....	6,219,271	8,014,273	1,795,002	28.9
Depletion.....	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	127,772	144,196	16,424	12.9
Employee benefit plans.....	317,336	474,381	157,045	49.5
Ordinary loss from other partnerships and fiduciaries.....	3,237,872	6,549,184	3,311,312	102.3
Farm net loss.....	34	95	61	179.4
Net loss noncapital assets.....	48,984	18,336	-30,648	-62.6
Other net loss.....	153,774	325,580	171,806	111.7
Other deductions.....	24,648,104	31,132,400	6,484,296	26.3
Net income (less deficit) from trade or business.....	539,910	-7,981,015	-8,520,925	-1,578.2

NOTE: Detail may not add to totals because of rounding.

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Figure E

Partnership Net Income (Less Deficit), Total Receipts, and Total Assets, by Selected Industry, Tax Years 1996-1997

[Money amounts are in thousands of dollars]

Industry	Net income (less deficit)		Percent change	Total receipts		Percent change	Total assets		Percent change
	1996	1997		1996	1997		1996	1997	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries ¹	145,218,248	168,240,726	15.9	1,226,624,120	1,539,397,905	25.5	3,368,165,845	4,171,498,832	23.9
Agriculture, forestry, and fishing.....	1,357,338	1,925,633	41.9	21,717,269	24,158,270	11.2	46,605,126	54,450,193	16.8
Mining.....	4,865,365	6,651,515	36.7	29,020,520	41,745,676	43.9	68,121,744	84,066,432	23.4
Oil and gas extraction.....	4,031,376	5,856,475	45.3	22,006,451	32,901,984	49.5	54,711,401	69,199,827	26.5
Construction.....	3,114,236	3,203,649	2.9	46,337,149	53,979,443	16.5	20,592,463	25,087,651	21.8
Manufacturing.....	9,696,339	11,065,708	14.1	157,583,876	192,869,439	22.4	127,699,205	156,312,618	22.4
Transportation and public utilities.....	7,051,416	-1,636,618	-123.2	113,112,599	144,520,946	27.8	200,207,527	244,181,107	22.0
Communication.....	1,296,106	-7,190,484	-654.8	62,575,213	73,743,833	17.9	124,461,076	147,464,086	18.5
Wholesale and retail trade.....	5,464,154	5,329,996	-2.5	217,112,241	299,075,139	37.8	80,881,848	104,357,967	29.0
Finance, insurance, and real estate.....	69,723,674	94,921,837	36.1	365,026,857	455,316,613	24.7	2,587,697,111	3,214,104,927	24.2
Security and commodity brokers and services.....	16,077,720	15,796,807	-1.8	83,581,004	93,884,246	12.3	592,071,199	701,580,061	18.5
Holding and investment companies.....	37,829,288	49,039,541	29.6	136,016,668	178,212,957	31.0	932,201,351	1,286,540,065	38.0
Operators and lessors of buildings.....	12,248,049	23,799,318	94.3	82,018,599	105,407,388	28.5	835,477,808	958,419,712	14.7
Services.....	43,882,573	46,695,598	6.4	276,427,194	327,482,040	18.5	235,679,032	287,829,363	22.1
Legal services.....	21,160,541	22,989,644	8.6	56,525,612	59,720,799	5.7	12,098,118	12,881,538	6.5
Medical and health services.....	7,801,167	7,584,045	-2.8	49,033,944	59,507,496	21.4	31,507,177	35,950,250	14.1
Accounting, auditing, and bookkeeping services.....	5,397,943	6,086,260	12.8	21,623,900	24,852,059	14.9	4,636,995	6,735,477	45.3

¹ Includes "Nature of business not allocable," which is not shown separately.

increased. Limited partnership deficits increased from \$42.3 billion for 1996 to \$46.1 billion. Limited liability company deficits almost doubled from \$12.0 billion for 1996 to \$23.0 billion for 1997.

Figure G shows the number of partnerships, number of partners, and total net income (less deficit), by type of partnership, for selected industries for 1996 and 1997. Limited partnerships classified in the real estate industry group reported positive total net income (less deficit) for 1997. This was the first time in more than 20 years that such partnerships had positive total net income (less deficit). For 1997, the number of limited liability companies continued to increase dramatically, rising 57.6 percent to 349,054. For the first time, for 1997, the number of limited liability companies exceeded the number of limited partnerships. Almost 73 percent of these companies were classified in the finance, insurance, and real estate or services industrial divisions. Total net income (less deficit) associated with all limited

liability companies increased from \$12.3 billion for 1996 to \$17.1 billion. Over 80 percent of this income was concentrated in the finance, insurance, and real estate industrial division. Most of the remaining income was in the services industrial division. Limited liability companies are defined in the Explanation of Selected Terms section.

Although the number of both gain and loss partnerships increased for 1997, the increase in the number of gain partnerships was more than three times the increase in the number of loss partnerships (Figure H). The number of gain partnerships increased by about 77,000, while the number of loss partnerships increased by only about 22,000. For 1997, the number of partners in both limited partnerships and limited liability companies each increased, while the number of partners in general partnerships decreased (Figure I). This decline was caused by fewer partners in general gain partnerships, reflecting a slight decrease in the number of these partnerships.

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Figure F

Partnership Net Income or Deficit by Type of Partnership and Profit Status, Tax Years 1987-1997

[Money amounts are in billions of dollars]

Tax year	Total	Type of partnership					
		General		Limited		Limited liability	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1987.....	-5.4	66.2	43.4	21.5	49.6	n.a.	n.a.
1988.....	14.5	81.2	42.7	30.1	54.2	n.a.	n.a.
1989.....	14.1	80.9	45.2	33.0	54.6	n.a.	n.a.
1990.....	16.6	81.9	44.1	34.4	55.6	n.a.	n.a.
1991.....	21.4	78.3	40.2	35.1	51.8	n.a.	n.a.
1992.....	42.9	81.3	35.1	40.5	43.8	n.a.	n.a.
1993.....	66.7	86.1	30.1	50.3	39.9	1.1	0.8
1994.....	82.2	91.2	29.0	56.0	38.1	3.7	1.7
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2
1996.....	145.2	102.1	28.5	97.7	42.3	24.4	12.0
1997.....	168.2	103.8	24.0	109.0	46.1	40.1	23.0

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1997, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. The gain for these "other" companies was \$9.4 billion, and the deficit was \$1.0 billion. Limited liability companies are discussed in the Explanation of Selected Terms section.

Real Estate Operators and Lessors of Buildings

Although partnerships classified as real estate operators and lessors of buildings have dominated the number of partnerships, the number of partners, and the financial data, until recently, they have reported total net deficits. This industry group reported total net income (less deficit) of \$23.8 billion for 1997. This was only the fourth time since 1967 that this industry group reported positive total net income (less deficit) (Figure E). This was 14.1 percent of the total for all industries. The 591,945 real estate operators and lessors of buildings partnerships reported total assets of \$958.4 billion—23.0 percent of the total reported for all partnerships—an increase from the \$835.5 billion reported for this industry group for 1996. Overall, this industry group accounted for almost 34 percent of both partnerships and partners (Table 1). Data in Table 6 show how dramatically total net income (less deficit) has

increased since 1990. Real estate operators and lessors of buildings reported a \$25.4 billion loss for 1990 in contrast to a \$23.8 billion gain for 1997.

Rental Real Estate Net Income (Less Deficit)
Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Rental real estate net income (less deficit) for all partnerships increased \$9.7 billion, from \$7.6 billion for 1996 to \$17.3 billion (Figure J)—more than three times the \$3.2-billion increase reported for 1996. This was only the third time that partnerships reported a positive amount for rental real estate net income (less deficit) since 1980. Almost 81 percent of the increase in rental real estate net income (less deficit) was attributable to partnerships in the real estate operators and lessors of buildings industry group. For only the third time since 1960, this industry group reported positive rental real estate net income (less deficit). Rental real estate income (less deficit) for this industry more than doubled to \$15.5 billion from 1996 to 1997 (Figure J).

Gross rental real estate income increased from \$181.7 billion for 1996 to \$196.2 billion for 1997. Total rental expenses rose \$7.2 billion from \$172.6 billion to \$179.8 billion. Partnerships reported \$43.8 billion in net rental income for 1997, up from \$36.2 billion for 1996. Rental deficit decreased to \$26.5 billion, from \$28.5 billion for 1996.

Total Receipts and Total Assets

Total receipts for all partnerships increased \$312.8 billion (25.5 percent) to \$1.5 trillion for 1997 (Figure E). (See the Explanation of Selected Terms section for the definition of total receipts.) Almost three-quarters of this increase was due to the increase in business receipts, which went from \$915.8 billion for 1996 to \$1.1 trillion for 1997. Total receipts increased in all industrial divisions for 1997. The finance, insurance, and real estate industrial division accounted for 28.9 percent of the increase. The wholesale and retail trade industrial division accounted for 26.2 percent of the increase in total receipts. The services industrial division accounted for 16.3 percent of the increase. The manufacturing and transportation and public utilities divisions also showed sizable increases of 11.3 percent and 10.0

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Figure G

General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Years 1996-1997

[Money amounts are in thousands of dollars]

Tax year, industrial group	Limited partnerships			General partnerships			Limited liability companies		
	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)	Number of partnerships	Number of partners	Net income (less deficit)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1997									
All industries ¹	328,210	10,167,018	62,946,099	1,069,250	4,414,901	79,795,969	349,054	1,524,256	17,059,601
Agriculture, forestry, and fishing.....	11,504	227,509	45,452	102,506	304,389	2,160,390	12,179	42,338	-308,699
Mining.....	10,289	547,021	4,487,166	12,542	202,910	972,069	5,198	24,933	1,194,792
Oil and gas extraction.....	9,097	522,057	4,223,521	10,890	197,353	364,544	4,478	22,117	1,270,922
Construction.....	2,749	15,057	274,960	53,214	118,851	2,343,493	15,771	36,456	582,085
Manufacturing.....	3,210	150,567	4,993,959	24,874	55,504	5,882,717	11,827	45,458	207,289
Transportation and public utilities.....	3,993	505,037	-2,622,505	18,149	70,957	3,715,227	8,746	44,528	-2,728,429
Wholesale and retail trade.....	8,317	180,983	2,033,370	124,315	285,605	3,586,302	40,139	116,942	-321,778
Finance, insurance, and real estate.....	266,377	6,986,563	48,180,049	526,108	2,676,273	30,935,658	176,328	856,899	13,938,262
Real estate.....	193,221	4,128,033	7,848,830	405,919	1,609,305	15,207,927	143,571	517,929	4,177,251
Operators and lessors of buildings.....	157,569	3,751,118	6,714,709	330,716	1,339,064	13,830,513	101,499	369,882	3,159,531
Security and commodity brokers and services.....	1,530	248,159	12,781,553	3,381	64,297	828,067	1,977	23,240	1,552,024
Holding and investment companies.....	69,779	2,149,333	26,750,436	109,604	973,999	13,623,996	27,379	300,706	7,594,754
Services.....	21,348	1,552,713	5,545,489	206,186	695,193	30,165,157	78,384	355,738	4,455,787
Hotels.....	3,005	89,300	613,102	1,715	5,694	390,428	2,067	7,592	42,347
Medical and health services.....	3,570	60,627	1,058,637	19,565	90,552	5,101,433	11,386	62,072	814,923
Legal services.....	466	3,542	640,975	24,279	105,197	15,411,834	3,369	16,636	2,184,385
1996									
All industries ¹	311,563	10,025,630	55,458,035	1,116,054	4,565,827	73,539,490	221,498	1,035,050	12,313,453
Agriculture, forestry, and fishing.....	11,629	247,547	-262,246	110,665	321,297	1,916,258	8,487	25,103	-313,710
Mining.....	10,186	592,771	3,665,411	11,929	140,605	525,249	3,192	12,909	674,049
Oil and gas extraction.....	9,444	578,603	3,552,312	10,359	134,856	-150,002	2,999	12,247	628,410
Construction.....	2,525	12,122	168,020	60,043	134,727	2,564,070	11,416	31,538	375,137
Manufacturing.....	2,611	144,689	4,323,879	24,793	60,970	5,522,251	6,382	26,885	-146,632
Transportation and public utilities.....	4,842	536,737	3,043,358	20,050	86,983	4,609,034	4,789	22,337	-604,831
Wholesale and retail trade.....	9,408	154,639	2,347,642	132,464	299,344	2,865,076	26,011	79,533	247,255
Finance, insurance, and real estate.....	245,358	6,838,804	36,875,024	536,635	2,810,446	24,511,605	107,702	600,122	8,232,434
Real estate.....	187,747	4,132,460	-1,244,800	425,153	1,655,782	12,786,684	86,315	300,847	2,306,299
Operators and lessors of buildings.....	154,553	3,753,342	-1,152,228	348,833	1,382,408	11,753,669	60,417	213,241	1,667,516
Security and commodity brokers and services.....	1,732	150,748	13,872,065	2,597	15,656	1,102,435	736	5,041	1,103,219
Holding and investment companies.....	54,401	2,257,069	23,394,992	100,817	1,113,618	9,653,439	18,051	280,260	4,683,531
Services.....	24,772	1,496,407	5,296,679	217,133	705,913	30,959,076	52,539	232,798	3,853,737
Hotels.....	3,087	122,283	167,877	1,669	9,464	175,262	1,370	4,803	-49,443
Medical and health services.....	4,401	62,786	1,295,233	22,260	93,038	5,192,838	6,026	27,942	991,804
Legal services.....	456	3,137	437,026	25,650	112,663	15,636,620	3,263	15,247	1,943,091

¹ Includes "Nature of business not allocable," which is not shown separately.

NOTE: The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other figures because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded. There were 12,113 of these "other" companies.

Partnership Returns, 1997

Figure H

Number of Partnerships by Type of Partnership and Profit Status, Tax Years 1987-1997

[Number of partnerships is in thousands]

Tax year	Total	Type of partnership					
		General partnerships		Limited partnerships		Limited liability companies	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1987.....	1,648	769	617	96	166	n.a.	n.a.
1988.....	1,654	782	587	119	166	n.a.	n.a.
1989.....	1,635	770	571	128	166	n.a.	n.a.
1990.....	1,554	739	528	114	171	n.a.	n.a.
1991.....	1,515	726	519	130	141	n.a.	n.a.
1992.....	1,485	732	482	124	147	n.a.	n.a.
1993.....	1,468	726	450	136	139	8	9
1994.....	1,494	716	447	148	135	26	22
1995.....	1,581	739	428	157	138	60	59
1996.....	1,654	719	397	177	134	110	111
1997.....	1,759	708	361	197	132	178	171

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1997, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. There were 8,731 "other" partnerships reporting net income and 3,382 "other" partnerships reporting deficit. Limited liability companies are discussed in the Explanation of Selected Terms section.

percent, respectively. Almost 84 percent of the increase for finance, insurance, and real estate was due to holding and investment companies and to real estate. The holding and investment company industry increased by \$42.2 billion to \$178.2 billion for 1997. For 1997, the real estate industry group increased by \$33.5 billion to \$166.1 billion. More than 50 percent of total receipts were reported by partnerships classified in the finance, insurance, and real estate and services industrial divisions (Figures K and L), approximately the same percentage as in prior years.

Almost 31 percent of all partnerships—generally partnerships with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file balance sheets with their returns. Table 3 presents balance sheet data, by industrial group and by profit status, for the almost 69 percent of partnerships that filed balance sheets. For 1997, partnership returns in the finance, insurance, and real estate industrial division accounted for 77.0 percent

Figure I

Number of Partners by Type of Partnership and Profit Status, Tax Years 1987-1997

[Number of partners is in thousands]

Tax year	Total	Type of partnership					
		General partnerships		Limited partnerships		Limited liability companies	
		Net income	Deficit	Net income	Deficit	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1987.....	16,963	3,185	2,255	6,054	5,469	n.a.	n.a.
1988.....	17,291	3,421	2,197	6,664	5,009	n.a.	n.a.
1989.....	18,432	3,150	2,058	7,656	5,568	n.a.	n.a.
1990.....	17,095	3,102	2,007	7,180	4,806	n.a.	n.a.
1991.....	15,801	2,714	1,822	6,605	4,661	n.a.	n.a.
1992.....	15,735	2,708	1,713	6,337	4,977	n.a.	n.a.
1993.....	15,627	2,665	1,680	6,521	4,676	51	33
1994.....	14,990	2,657	1,737	5,885	4,398	241	72
1995.....	15,606	2,897	1,772	6,378	3,846	491	222
1996.....	15,662	3,023	1,543	6,457	3,568	634	401
1997.....	16,184	2,837	1,577	6,924	3,243	855	669

n.a.—Data not available.

NOTES: Detail may not add to totals because of rounding. Also, for 1997, detail may not add because companies which checked the "other" box (Form 1065, Schedule B, Line 1, Type of Entity) are excluded from columns (2) through (7) since they cannot be categorized. There were 61,172 partners in "other" partnerships reporting net income and 16,368 partners in "other" partnerships reporting a deficit. Limited liability companies are discussed in the Explanation of Selected Terms section.

Figure J

Real Estate Rental Income (Less Deficit) by Selected Industries, Tax Years 1996-1997

[Money amounts are in thousands of dollars]

Industry	1996	1997	Difference
	(1)	(2)	(3)
All industries.....	7,612,463	17,326,614	9,714,151
Finance, insurance, and real estate.....	6,631,490	16,236,029	9,604,539
Real estate.....	7,709,581	15,792,596	8,083,015
Operators and lessors of buildings....	7,659,996	15,491,224	7,831,226
All other industries.....	980,973	1,090,584	109,611

of the total assets, the same percentage as for 1996. Partnerships in this division have reported more than 50 percent of the total assets for all partnerships for more than 20 years.

Total assets grew by almost 24 percent from \$3.4

Partnership Returns, 1997

FigureK

Total Receipts, by Industrial Division, Tax Year 1997

[Money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Total receipts	1,539,397,905	24,158,270	41,745,676	53,979,443	192,869,439
Business receipts.....	1,141,963,405	16,336,371	34,246,551	53,239,051	182,374,185
Ordinary income from other partnerships and fiduciaries.....	22,888,919	113,075	991,443	48,775	775,786
Farm net profit.....	3,245,297	3,214,245	696	202	3,423
Net gain, noncapital assets.....	4,894,940	266,669	462,180	25,559	220,755
Other income from trade or business.....	76,796,751	269,244	1,320,290	332,587	4,808,381
Portfolio income (total).....	149,970,259	1,139,647	1,700,171	249,303	3,099,904
Interest income.....	40,709,135	341,512	397,844	179,997	830,242
Dividend income.....	11,729,852	39,227	66,328	16,043	503,479
Royalty income.....	3,300,635	85,075	812,436	11,455	382,363
Net short-term capital gain.....	16,572,187	36,933	29,841	5,067	37,918
Net long-term capital gain.....	75,640,625	601,870	369,288	36,149	1,332,376
Other portfolio income.....	2,017,825	35,030	24,434	592	13,526
Net gain from sales and exchanges of property (Section 1231).....	55,645,094	2,280,301	680,732	17,279	834,126
Other income.....	37,100,169	27,823	2,287,133	30,068	685,573
Real estate rental net income.....	43,843,125	307,777	28,365	34,892	36,998
Non-real estate rental net income.....	3,049,946	203,119	28,115	1,727	30,307

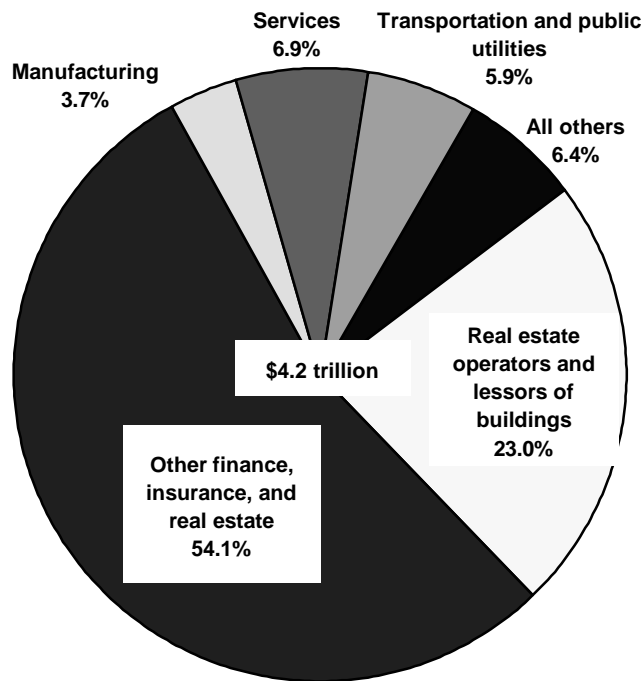
Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Total receipts	144,520,946	299,075,139	455,316,613	327,482,040	250,337
Business receipts.....	129,697,933	292,127,063	139,963,877	293,864,095	114,280
Ordinary income from other partnerships and fiduciaries.....	2,518,298	391,347	15,663,266	2,386,887	44
Farm net profit.....	9,705	3,511	13,493	23	--
Net gain, noncapital assets.....	1,114,468	143,097	1,403,138	1,259,075	--
Other income from trade or business.....	4,424,988	4,660,862	45,699,562	15,224,172	56,665
Portfolio income (total).....	2,844,064	1,083,425	133,478,503	6,295,894	79,348
Interest income.....	1,339,615	380,506	35,366,780	1,853,676	18,964
Dividend income.....	216,096	28,631	10,361,091	479,993	18,965
Royalty income.....	31,637	17,536	1,490,767	469,366	--
Net short-term capital gain.....	15,036	6,046	15,954,940	486,405	--
Net long-term capital gain.....	1,232,880	648,807	68,423,878	2,953,958	41,419
Other portfolio income.....	8,800	1,899	1,881,047	52,496	--
Net gain from sales and exchanges of property (Section 1231).....	3,186,079	314,904	43,540,153	4,791,520	--
Other income.....	401,001	153,346	32,531,680	983,545	--
Real estate rental net income.....	73,263	96,444	42,404,453	860,932	--
Non-real estate rental net income.....	251,149	101,140	618,489	1,815,899	--

NOTE: Detail may not add to totals because of rounding.

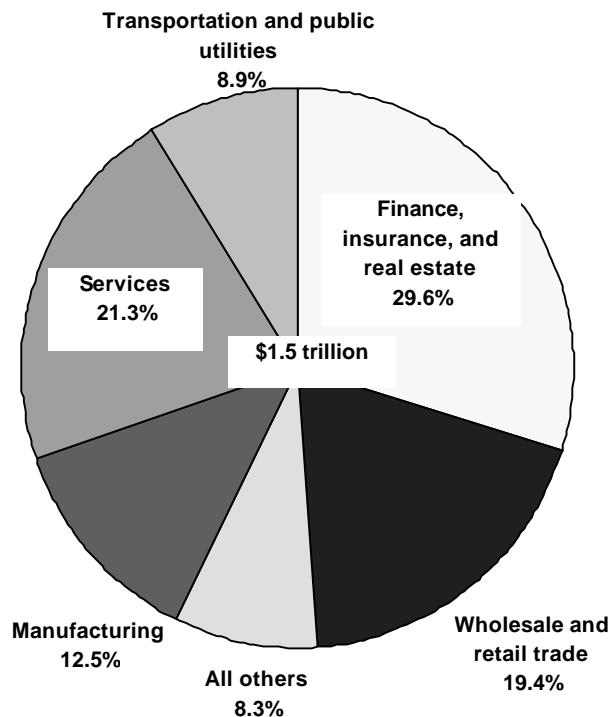
Partnership Returns, 1997

Figure L

Total Assets by Industrial Groups, Tax Year 1997



Total Receipts by Industrial Groups, Tax Year 1997



trillion for 1996 to \$4.2 trillion for 1997. This continued the large overall increases in total assets (24 percent also from 1995 to 1996) of recent years. The finance, insurance, and real estate industrial division accounted for \$626.4 billion, or almost 80 percent, of the \$803.3-billion increase.

Distributions to Partners

Partnerships are not taxed; instead, their income, credits, and deductions flow through to the partners who are liable for any tax. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the distributions (or allocations) of partnership income (or losses) to limited and general partners by industrial division. These data were obtained from Schedule K, *Partners' Shares of Income, Credits, Deductions, etc.*, of the partnership return, which reports each component in total and by type of partner.

Total income (less deficit) available for distribution, before deductions, increased 24.4 percent, from \$283.8 billion for 1996 to \$353.0 billion for 1997. This was less than the 36.8-percent (\$76.3-billion) increase for 1997. All industrial divisions showed increases in the income available for distribution, before deductions, except transportation and public utilities and wholesale and retail trade. The largest increases in this amount were reported for finance, insurance, and real estate (\$64.9 billion), services (\$5.3 billion), and manufacturing (\$3.2 billion). Total income (less deficit) available for distribution for the transportation and public utilities industrial division decreased from \$10.7 billion for 1996 to \$2.7 billion for 1997. This reflects the large decrease in the net income (less deficit) from trade or business reported by partnerships in the communication industry group (Figure D). For 1997, deductions for all partnerships increased 23.4 percent to \$57.4 billion. Most of the increase in deductions occurred in finance, insurance, and real estate.

The difference between total income (less deficit) and deductions resulted in \$295.6 billion available for distribution or allocation to partners. This was a \$58.3-billion increase over the \$237.2 billion available for 1996. Of the amount available for distribution or allocation, after deductions, for 1997, about \$279.6 billion was identified by type of part-

Partnership Returns, 1997

ner. The difference was due to partnerships that failed to report distributions or allocations by type of partner.

Individuals who were general partners were the principal category of income recipients for 1997 in the agriculture, forestry and fishing, construction, wholesale and retail trade and services industrial divisions. Corporations that were general partners received the largest amount of income distributed by partnerships in the manufacturing and transportation and public utilities industrial divisions. Individuals who were limited partners received the largest amount of income distributed by partnerships in the finance, insurance, and real estate industrial division. General and limited partners in the transportation and public utilities industrial division received the largest negative distributions or allocations. Partnership general partners in the transportation and public utilities industrial division were allocated losses of \$2.2 billion, down from losses of \$38.7 million for 1996. Partnership limited partners in the transportation and public utilities industrial division were allocated losses of \$1.3 billion, down from a net positive distribution or allocation of \$138.5 million for 1996. Individual limited partners in the finance, insurance, and real estate industrial division received the largest net distribution or allocation (\$35.3 billion), almost 13 percent of all reported net distributions. Net distributions or allocations to this group increased substantially, rising from \$22.3 billion for 1996.

Distributions or allocations to partners in real estate partnerships continued to be positive for the fifth consecutive year, increasing 55.6 percent to \$65.1 billion. The real estate operators and lessors of buildings industrial group, which went from \$36.3 billion for 1996 to \$59.4 billion for 1997, reported most of this increase. Distributions or allocations to individual limited partners in real estate, a group that had historically received net losses, continued to be positive for the fifth year. Individual general partners, which had the largest distribution in both the real estate industrial group and in the operators and lessors of buildings industry, increased for 1997. Distributions or allocations to individual general partners in the real estate industrial group increased from \$14.1 billion for 1996 to \$19.9 billion for 1997. The real estate operators and lessors of buildings industry's distributions or allocations to individual

general partners increased from \$12.0 billion for 1996 to \$17.6 billion for 1997.

In addition, distributions or allocations to both corporate general and limited partners in real estate, another group which had historically received net losses, were positive for 1997. Corporate general partners received a \$5.7-billion distribution, up from \$3.4 billion for 1996. This was the fourth consecutive year of positive distributions for corporate general partners. Corporate limited partners received \$3.4 billion for 1997, up from \$1.3 billion for 1996.

Summary

For 1997, continuing a trend that started for 1995, there were increases in the number of partnerships, number of partners, total assets, total receipts, and total net income (less deficit). The increases in the number of partnerships and number of partners were modest, 6.3 percent and 3.3 percent, respectively, over 1996. Total assets, total receipts, and total net income (less deficit) increased significantly. Total assets increased 23.9 percent. Total net income (less deficit) increased by 15.9 percent. Total receipts increased by 25.5 percent. The transportation and public utilities industrial division reported a decrease in total net income (less deficit) of 123.2 percent. Within this division, the communication industrial group showed a decrease in total net income (less deficit) of 654.8 percent. Total net income (less deficit) for the communication industrial group decreased from a \$1.3-billion gain for 1996 to a \$7.2-billion loss for 1997. For the third consecutive year, partnerships reported positive rental real estate income (less deficit) for 1997. Real estate operators and lessors of buildings also reported positive real estate rental income (less deficit). The amount of rental real estate income (less deficit) reported by partnerships in the real estate operators and lessors of buildings industrial group increased from \$7.7 billion to \$15.5 billion. All industrial divisions reported positive income (less deficit) distributable to partners. The largest amounts were distributed to general and limited partners who were individuals, \$73.2 billion and \$48.4 billion, respectively.

Sample Selection

Tax Year 1997 statistics are estimates based on a stratified probability sample of almost 35,000 returns selected from a population of approximately 1.9

Partnership Returns, 1997

million partnerships. Tax Year 1997 covers returns processed by the Internal Revenue Service during Calendar Year 1998. All partnerships engaged in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on size of total assets, receipts, net income (or deficit), and industry. Returns were selected from these classes at various probabilities ranging from 0.09 percent to 100 percent, and were weighted to represent the total population. Approximately 3 percent of the returns selected for the sample were not included in the tabulations because they represented inactive partnerships or multiple returns with identical accounting periods filed by the same partnership.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure M presents the coefficients of variation for certain money amounts, for selected industrial groups. The smaller the coefficient of variation, the more reliable the estimate is judged to be [2].

Explanation of Selected Terms

Assets and Liabilities.—Balance sheet information was required to be provided, in general, only if the partnership had total receipts of \$250,000 or more and total assets of \$600,000 or more. No attempt was made to estimate the assets and liabilities of partnerships which did not provide this information. However, efforts were made to overcome the effects of nonuniform reporting, such as when partnerships used balance sheets of their own design instead of that provided on the return form.

Limited Liability Companies.—Limited liability companies (LLC's) were required to file Form 1065, *U.S. Partnership Return of Income*, and were identi-

Figure M

Partnership Coefficients of Variation for Selected Industrial Groups and Items, Tax Year 1997

[Coefficients of variation are percentages]

Industrial group	Coefficients of variation		
	Number of partnerships	Total assets	Salaries and wages deduction
	(1)	(2)	(3)
All industries ¹	0.3	0.3	0.6
Agriculture, forestry, and fishing.....	4.0	4.2	8.5
Mining.....	9.4	1.1	6.4
Construction.....	4.5	2.5	4.7
Manufacturing.....	7.2	0.6	1.6
Transportation and public utilities.....	8.2	0.7	1.4
Wholesale and retail trade.....	3.0	1.0	1.3
Finance and insurance.....	1.9	0.5	2.0
Real estate.....	0.7	0.9	12.7
Services.....	2.1	1.0	0.9

Item	Coefficients of variation--continued
	(4)
Number of partnerships.....	0.3
Number of partners.....	4.1
Business receipts.....	0.2
Portfolio interest income.....	2.4
Cost of sales and operations.....	0.3
Depreciation.....	0.6
Taxes and licenses.....	0.6
Net income.....	0.6
Net deficit.....	1.0

¹ Includes "Nature of business not allocable," which is not shown separately.

fied by a question on Schedule B, *Other Information*. There were 349,054 such companies in the 1997 population, a dramatic increase over the 221,498 for 1996. Limited liability corporations are hybrid business entities that combine the corporate characteristics of limited liability for all owners (members) with the pass-through tax treatment of a partnership. These corporations offer more organizational flexibility than do S Corporations. For example, unlike S Corporations, LLC's are not limited in the number of owners and can have corporate or foreign members. Also, unlike partners in limited partnerships, all members of LLC's benefit from limited liability

Partnership Returns, 1997

protection, even if they actively participate in the management of the business.

Partners.—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships.—A partnership is a relationship between two or more entities or persons which join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States or if all its members are nonresident aliens.

Total net income (less deficit).—Through Tax Year 1986, partnership net income (less deficit) represents "ordinary income (loss)." Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar net income (less deficit) figure has been computed for Statistics of Income studies as the sum of: ordinary income or loss from trade or business; portfolio income distributed directly to partners (excluding net short-term and long-term capital gains and losses, and prior to 1994, other portfolio income); net income or loss from rental real estate activities; and net income or loss from other rental activities. The sum of these components is a comprehensive measure of overall partnership profits or losses which enables comparisons to be made with amounts of net income (less deficit) reported for years prior to 1987. The profit status of partnerships is determined based on the sum of the gains or losses from these four activities. Partnerships with a breakeven between gains and losses are included with loss partnerships.

Total Receipts.—Through Tax Year 1986, partnership total receipts represent "ordinary income". Beginning with Tax Year 1987, because of tax law changes and tax form revisions, a similar total receipt figure has been computed for Statistics of Income studies as the sum of positive income (negative amounts or losses are not included) received by partnerships for the specific items listed below. In the statistics, total receipts of partnerships consist of: gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics); ordinary income from other partnerships and fiduciaries; farm net profit; net ordinary gain from sales of business property; other income from a trade or business; net income from rental real estate activities; net income from other rental activities; portfolio interest income; portfolio dividend income; portfolio royalty net income; net short-term capital gain; net long-term capital gain; other portfolio income; net gain from sales or exchanges of property used in a trade or business (Internal Revenue Code section 1231); and other income distributed to partners. Therefore, total receipts differ from the total receipts presented in Table 11 in the *Selected Historical and Other Data* section of this issue of the *Statistics of Income Bulletin* in that certain income and deduction items distributed or allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, other portfolio income, and other income) are excluded from the latter.

Notes and References

- [1] Throughout the text, references are made to Tax Year 1996 data. For further information concerning Tax Year 1996 data, see Zempel, Alan, "Partnership Returns, 1996," *Statistics of Income Bulletin*, Fall 1998, Volume 18, Number 2. For information about partnerships for other recent years, see Wheeler, Timothy D., "Partnership Returns, 1995," *Statistics of Income Bulletin*, Fall 1997, Volume 17, Number 2, and Wheeler, Timothy D., "Partnership Returns, 1994," *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2.
- [2] For details on the sample design, see McMahon, Paul, "Statistics of Income Partnership Studies:

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Evaluation of Preliminary Estimates,” *1994 Proceedings of the American Statistical Association, Section on Survey Research Methods*; McMahon, Paul, “Statistics of Income Partnership Studies: Evaluation of the Expanded Sampling Plan,” *1995 Proceedings of the*

American Statistical Association, Section on Survey Research Methods; and McMahon, Paul, “Non-Sampling Errors in Data Abstraction from Administrative Records,” *1996 Proceedings of the American Statistical Association, Section on Survey Research Methods*.

SOURCE: IRS, Statistics of Income Bulletin, Fall 1999, Publication 1136 (Rev. 11-99)

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships.....	1,758,627	127,060	103,519	45,269	2,379	8,522	1,930
Number of partners.....	16,183,715	576,382	363,839	159,070	6,685	60,862	5,503
Total assets	4,171,498,832	54,450,193	38,165,298	14,678,959	923,557	6,360,269	1,545,436
Income and deductions from a trade or business:							
Total income.....	1,249,789,312	20,199,603	10,324,306	2,818,432	334,382	675,844	1,759,294
Business receipts.....	1,141,963,405	16,336,371	6,643,799	1,184,384	* 203,657	292,358	1,681,604
Ordinary income from other partnerships and fiduciaries.....	22,888,919	113,075	86,755	78,026	98	* 3,757	* 430
Farm net profit.....	3,245,297	3,214,245	3,207,652	1,393,678	* 128,614	338,594	* 71,764
Net gain, noncapital assets.....	4,894,940	266,669	215,323	91,450	* 1,863	26,685	1,095
Other income (net).....	76,796,751	269,244	170,775	70,893	* 149	14,451	4,400
Total deductions.....	1,156,922,964	19,219,210	9,561,263	1,824,955	276,424	661,489	1,772,779
Cost of goods sold.....	625,197,285	11,362,074	5,035,786	853,382	* 158,316	100,786	1,483,360
Inventory, beginning of year.....	70,441,911	1,188,033	614,839	95,287	* 4,306	* 106,065	207,800
Purchases.....	427,050,241	8,411,991	4,241,114	788,488	* 53,456	* 66,155	1,328,630
Cost of labor.....	28,794,257	555,589	151,068	* 40,380	* 7,896	* 3,724	* 8,053
Additional inventory costs (section 263A).....	7,603,756	28,676	5,388	* 1,897	--	* 2,628	* 823
Other costs.....	171,093,990	2,512,397	818,473	125,158	* 95,725	* 29,608	212,921
Less: Inventory, end of year.....	84,813,771	1,402,777	829,691	197,828	* 3,066	* 107,394	287,743
Salaries and wages.....	115,199,593	1,021,794	340,253	45,452	* 9,441	* 33,628	46,122
Guaranteed payments to partners.....	15,528,514	636,738	489,112	160,977	7,855	* 40,714	* 2,060
Rent paid.....	23,466,746	166,994	48,142	11,861	2,539	* 1,997	4,280
Interest paid.....	59,519,342	443,686	152,538	22,717	4,948	* 24,603	17,723
Taxes and licenses.....	17,922,755	240,638	78,914	11,539	3,216	14,258	6,243
Bad debts.....	5,850,425	37,509	22,595	* 21,116	* 107	* 19	* 135
Repairs and maintenance.....	7,668,494	250,365	93,922	21,576	2,416	* 8,356	12,439
Depreciation.....	37,763,139	380,639	181,510	35,157	3,968	* 7,495	6,707
Depletion.....	382,488	*35	*35	* 35	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	2,452,054	15,440	2,957	* 787	* 197	236	* 877
Employee benefit plans.....	6,073,311	35,243	11,522	* 1,265	* 1,414	* 648	3,450
Ordinary loss from other partnerships and fiduciaries.....	16,203,396	190,500	106,789	* 50,185	* 11,959	* 10,123	* 3,029
Farm net loss.....	2,110,358	1,974,317	1,897,381	425,158	* 47,080	335,799	* 98,045
Net loss, noncapital assets.....	748,157	16,364	9,294	* 1,783	* 58	* 33	* 41
Other deductions.....	220,836,909	2,446,872	1,090,514	161,965	22,910	82,793	88,269
Net income (less deficit) from trade or business.....	92,866,348	980,394	763,043	993,477	57,958	14,355	-13,485
Net income.....	167,508,411	3,938,823	3,036,386	1,459,838	120,259	374,109	103,547
Deficit.....	74,642,063	2,958,430	2,273,344	466,361	* 62,300	359,754	117,032
Portfolio income (less deficit) distributed							
directly to partners.....	140,336,774	1,047,051	780,821	297,199	4,522	112,844	25,946
Interest income.....	40,709,135	341,512	233,620	101,010	2,798	36,620	11,050
Dividend income.....	11,729,852	39,227	33,331	14,923	207	5,406	53
Royalty income.....	3,300,635	85,075	64,290	20,263	78	12,458	1,526
Net short-term capital gain (less loss).....	12,518,579	33,280	32,034	6,845	-45	521	--
Net long-term capital gain (less loss).....	70,309,330	512,971	383,270	128,162	1,479	55,356	13,316
Other portfolio income (net).....	1,769,243	34,986	34,275	25,996	5	2,483	--
Real estate rental income (less deficit).....	17,326,614	261,783	176,853	125,109	17,390	-363	-15,785
Net income.....	43,843,125	307,777	220,509	128,433	17,670	11,587	2,104
Deficit.....	26,516,511	45,994	43,657	3,323	280	11,950	17,889
Net income (less deficit) from other rental activity.....	538,898	182,656	181,551	149,249	10	5,298	8
Net income.....	3,049,946	203,119	201,657	163,557	10	5,509	8
Deficit.....	2,511,048	20,463	20,106	14,308	--	211	--
Total net income (less deficit) ¹.....	168,240,726	1,925,633	1,486,963	1,430,027	78,446	76,257	-16,633
Net income.....	262,373,206	4,738,309	3,689,500	1,869,866	137,984	437,583	114,094
Deficit.....	94,132,480	2,812,676	2,202,537	439,839	59,539	361,326	130,727

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships.....	15,563	4,588	12,631	663	9,478	2,496	23,541
Number of partners.....	46,654	13,255	33,291	1,825	30,310	6,384	212,542
Total assets	4,495,964	2,075,592	4,411,453	711,677	2,334,116	628,274	16,284,895
Income and deductions from a trade or business:							
Total income.....	725,424	675,372	1,459,376	902,361	485,092	488,728	9,875,298
Business receipts.....	419,360	475,722	* 892,086	877,105	410,472	* 207,051	9,692,571
Ordinary income from other partnerships and fiduciaries.....	--	* 1,633	--	* 224	2,587	--	* 26,320
Farm net profit.....	223,521	172,675	526,314	* 22,871	* 49,787	* 279,834	* 6,593
Net gain, noncapital assets.....	19,237	24,416	38,273	* 1,085	10,984	* 235	51,346
Other income (net).....	63,306	* 926	* 2,703	1,077	* 11,262	* 1,608	98,468
Total deductions.....	836,374	667,185	1,502,491	875,941	716,935	426,690	9,657,947
Cost of goods sold.....	375,895	368,801	* 609,762	595,357	250,623	* 239,505	6,326,289
Inventory, beginning of year.....	* 23,245	* 56,763	* 27,207	* 30,380	* 51,136	* 12,651	573,193
Purchases.....	351,755	* 297,801	* 600,679	355,909	215,537	* 182,705	4,170,877
Cost of labor.....	281	* 23,140	* 11,583	* 30,773	* 7,232	* 18,008	404,521
Additional inventory costs (section 263A).....	--	* 1	--	* 38	--	--	23,288
Other costs.....	* 12,689	* 62,838	* 17,386	209,453	* 22,511	* 30,185	1,693,924
Less: Inventory, end of year.....	* 33,793	* 71,741	* 47,093	* 31,197	* 45,793	* 4,044	573,085
Salaries and wages.....	6,407	* 19,127	* 76,419	24,402	56,265	* 22,989	681,541
Guaranteed payments to partners.....	14,815	77,416	158,944	* 6,894	* 7,654	* 11,782	147,626
Rent paid.....	810	* 450	* 10,755	* 2,266	* 1,394	* 11,791	118,853
Interest paid.....	9,220	* 24,164	* 21,130	9,865	5,930	* 12,237	291,149
Taxes and licenses.....	1,512	* 2,794	13,775	3,798	10,656	* 11,123	161,723
Bad debts.....	* 38	* 38	* 565	* 533	* 42	* 1	14,914
Repairs and maintenance.....	4,080	* 3,407	* 14,719	5,674	8,835	* 12,420	156,443
Depreciation.....	10,522	* 7,382	* 49,308	11,506	39,821	* 9,645	199,129
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 19	* 164	* 27	* 651	--	--	12,482
Employee benefit plans.....	* 216	* 670	* 1,096	* 1,800	* 465	* 498	23,721
Ordinary loss from other partnerships and fiduciaries.....	* 1,124	--	* 23,365	--	* 7,004	--	83,712
Farm net loss.....	353,357	98,317	309,778	* 9,662	182,760	* 37,425	76,936
Net loss, noncapital assets.....	* 409	* 168	* 6,384	* 84	* 323	* 11	7,071
Other deductions.....	57,950	64,289	206,462	203,451	145,161	* 57,264	1,356,357
Net income (less deficit) from trade or business.....	-110,950	8,187	-43,115	26,421	-231,843	62,037	217,351
Net income.....	250,253	147,951	355,675	44,553	67,149	113,052	902,437
Deficit.....	361,203	139,764	398,790	* 18,132	298,992	* 51,015	685,086
Portfolio income (less deficit) distributed							
directly to partners.....	106,664	40,495	79,053	1,590	83,080	29,427	266,230
Interest income.....	29,051	9,142	13,138	1,180	15,270	14,362	107,891
Dividend income.....	4,979	* 132	3,479	* 366	* 3,786	--	5,896
Royalty income.....	* 8,877	--	* 318	* 1,614	* 19,157	--	* 20,785
Net short-term capital gain (less loss).....	*-31	--	* 18,270	* 129	* 4,692	* 1,652	* 1,247
Net long-term capital gain (less loss).....	* 61,742	* 31,221	* 43,847	*-1,698	* 36,431	* 13,413	129,701
Other portfolio income (net).....	* 2,046	--	--	--	* 3,744	--	* 711
Real estate rental income (less deficit).....	27,052	* 1,253	7,016	* 4,694	* 307	* 10,180	84,931
Net income.....	35,093	* 1,253	7,997	* 4,702	* 1,491	* 10,180	87,268
Deficit.....	* 8,041	--	* 981	* 8	* 1,184	--	* 2,337
Net income (less deficit) from other rental activity.....	* 6,613	* 9,705	* 7,483	* 102	* 6,508	*-3,424	* 1,105
Net income.....	* 8,697	* 9,705	* 7,562	* 102	* 6,508	--	* 1,462
Deficit.....	* 2,084	--	* 79	--	--	* 3,424	* 357
Total net income (less deficit) ¹.....	-32,332	28,418	-11,681	34,377	-183,071	83,155	438,670
Net income.....	306,221	161,426	378,781	49,600	100,861	133,083	1,048,809
Deficit.....	338,553	133,008	390,462	* 15,223	283,933	* 49,928	610,139

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships.....	28,045	24,482	3,563	72,098	33,613	37,931	4,176	3,299
Number of partners.....	774,930	741,594	33,336	171,110	81,928	87,986	9,084	7,766
Total assets	84,066,432	69,199,827	14,866,605	25,087,651	21,459,784	3,572,081	542,915	52,333
Income and deductions from a trade or business:								
Total income.....	37,021,159	28,700,792	8,320,367	53,646,173	41,083,233	12,397,620	2,114,048	411,558
Business receipts.....	34,246,551	26,792,799	7,453,752	53,239,051	40,752,326	12,324,529	2,092,390	411,059
Ordinary income from other partnerships and fiduciaries.....	991,443	649,309	342,134	48,775	47,651	* 721	--	--
Farm net profit.....	* 696	* 101	* 595	202	--	202	202	--
Net gain, noncapital assets.....	462,180	435,926	26,254	25,559	13,713	11,846	477	* 302
Other income (net).....	1,320,290	822,657	497,632	332,587	269,543	60,323	20,979	* 197
Total deductions.....	31,717,951	24,083,045	7,634,905	50,642,238	39,392,461	11,089,370	1,929,805	330,854
Cost of goods sold.....	17,653,439	12,381,729	5,271,710	41,657,831	34,430,971	7,122,932	1,317,748	108,363
Inventory, beginning of year.....	787,602	331,234	456,368	4,255,617	4,133,371	121,783	36,307	--
Purchases.....	8,791,437	7,753,328	1,038,109	13,445,124	10,206,386	3,169,417	638,977	42,010
Cost of labor.....	993,918	333,670	660,248	3,297,139	1,999,212	1,283,936	227,450	* 14,193
Additional inventory costs (section 263A).....	517,127	402,310	114,817	869,760	770,964	98,796	12,331	* 3,667
Other costs.....	7,455,632	3,959,135	3,496,497	24,527,687	21,949,874	2,557,307	431,667	45,059
Less: Inventory, end of year.....	896,699	401,990	494,710	5,122,212	4,976,278	145,584	28,983	--
Salaries and wages.....	678,614	452,342	226,272	1,883,089	920,547	952,929	159,965	55,924
Guaranteed payments to partners.....	142,246	132,760	* 9,486	834,848	292,543	528,763	100,064	* 37,599
Rent paid.....	108,263	74,407	33,856	283,818	141,555	137,328	18,882	6,456
Interest paid.....	1,099,519	925,536	173,984	426,678	322,051	102,983	8,279	2,561
Taxes and licenses.....	1,273,224	1,120,306	152,918	330,640	166,172	161,781	23,534	9,863
Bad debts.....	81,252	50,537	30,715	25,100	7,699	17,370	1,976	--
Repairs and maintenance.....	352,172	220,728	131,444	212,968	91,750	119,786	6,516	4,511
Depreciation.....	2,299,278	2,009,274	290,004	456,998	224,008	226,808	21,308	10,058
Depletion.....	217,790	* 5,886	211,903	* 3,813	* 3,730	* 83	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	21,363	11,886	9,477	26,282	16,329	9,833	2,367	* 257
Employee benefit plans.....	75,871	22,363	53,508	81,367	42,694	38,471	3,998	* 387
Ordinary loss from other partnerships and fiduciaries.....	153,072	26,583	126,489	85,126	74,335	* 10,791	* 259	--
Farm net loss.....	* 6,096	* 6,096	--	* 641	* 339	* 302	--	--
Net loss, noncapital assets.....	34,994	27,102	* 7,893	7,977	7,463	514	* 8	--
Other deductions.....	7,520,756	6,615,510	905,246	4,325,062	2,650,272	1,658,696	264,902	94,875
Net income (less deficit) from trade or business.....	5,303,208	4,617,747	685,462	3,003,935	1,690,772	1,308,250	184,243	80,704
Net income.....	9,656,919	8,328,143	1,328,776	4,061,952	2,468,733	1,586,383	233,812	95,792
Deficit.....	4,353,711	3,710,396	643,314	1,058,016	777,961	278,133	49,569	* 15,088
Portfolio income (less deficit) distributed								
directly to partners.....	1,657,405	1,486,847	170,559	240,353	190,921	49,412	4,849	* 167
Interest income.....	397,844	313,141	84,704	179,997	160,187	19,789	4,895	* 133
Dividend income.....	66,328	58,987	7,341	16,043	12,400	3,643	* 174	* 34
Royalty income.....	812,436	799,627	12,809	* 11,455	* 172	* 11,283	--	--
Net short-term capital gain (less loss).....	26,205	26,010	* 195	4,497	4,719	* 221	--	--
Net long-term capital gain (less loss).....	330,160	264,650	65,510	27,774	12,935	14,839	-220	--
Other portfolio income (net).....	24,432	24,432	--	* 587	* 508	* 79	--	--
Real estate rental income (less deficit).....	22,427	18,473	3,955	-9,035	-12,346	3,311	158	* 2
Net income.....	28,365	24,375	3,991	34,892	29,174	5,718	158	* 150
Deficit.....	5,938	5,902	* 36	43,927	41,519	2,407	--	* 152
Net income (less deficit) from other rental activity.....	24,838	24,068	770	667	522	* 145	* 8	--
Net income.....	28,115	25,938	2,177	1,727	1,378	350	* 8	--
Deficit.....	* 3,277	* 1,870	* 1,407	* 1,060	* 856	* 204	--	--
Total net income (less deficit) ¹.....	6,651,515	5,856,475	795,040	3,203,649	1,852,215	1,346,501	189,478	80,869
Net income.....	10,815,484	9,416,053	1,399,431	4,244,163	2,625,200	1,612,117	237,681	95,957
Deficit.....	4,163,969	3,559,578	604,391	1,040,514	772,985	265,617	48,203	* 15,088

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships.....	5,220	25,234	* 555	40,022	4,251	7,876	2,081	25,814
Number of partners.....	11,471	59,665	* 1,196	251,845	11,611	21,859	4,680	213,695
Total assets	148,467	2,828,366	* 55,786	156,312,618	6,753,907	11,597,501	8,218,440	129,742,770
Income and deductions from a trade or business:								
Total income.....	1,107,936	8,764,078	* 165,320	188,182,531	9,071,888	11,650,126	15,424,914	152,035,603
Business receipts.....	1,106,425	8,714,655	* 162,196	182,374,185	8,988,730	11,434,998	14,858,125	147,092,333
Ordinary income from other partnerships and fiduciaries.....	--	* 721	403	775,786	* 4,400	* 24,502	* 436	746,449
Farm net profit.....	--	--	--	* 3,423	* 12	* 85	--	3,326
Net gain, noncapital assets.....	* 1,250	9,817	--	220,755	17,078	32,687	6,829	164,162
Other income (net).....	* 260	38,887	2,721	4,808,381	61,669	157,855	559,525	4,029,333
Total deductions.....	968,708	7,860,002	* 160,407	178,906,922	9,096,750	10,599,204	14,848,837	144,362,130
Cost of goods sold.....	574,281	5,122,539	* 103,929	138,665,481	7,127,934	5,291,632	11,709,968	114,535,946
Inventory, beginning of year.....	* 268	85,208	* 462	17,471,044	653,539	361,144	1,648,383	14,807,978
Purchases.....	269,965	2,218,464	* 69,321	84,603,095	4,179,352	2,317,000	4,549,854	73,556,889
Cost of labor.....	128,580	913,714	* 13,990	10,035,188	815,206	858,489	523,990	7,837,503
Additional inventory costs (section 263A).....	* 9,563	73,234	--	2,428,505	95,681	101,612	23,422	2,207,790
Other costs.....	152,868	1,927,714	* 20,505	43,262,745	2,195,613	2,045,296	6,473,721	32,548,115
Less: Inventory, end of year.....	* 887	115,714	* 350	21,145,476	811,457	391,909	1,591,862	18,350,247
Salaries and wages.....	99,942	637,098	* 9,613	8,681,912	324,171	1,379,481	1,269,945	5,708,316
Guaranteed payments to partners.....	77,509	313,590	* 13,542	709,685	97,015	255,287	* 33,563	323,820
Rent paid.....	10,361	101,629	* 4,935	1,190,067	108,378	155,219	82,624	843,845
Interest paid.....	3,859	88,284	* 1,644	3,149,148	274,258	244,440	188,775	2,441,675
Taxes and licenses.....	14,366	114,019	* 2,686	1,147,749	68,204	180,392	77,222	821,930
Bad debts.....	* 9,792	5,603	* 30	254,236	7,470	105,765	14,847	126,154
Repairs and maintenance.....	6,844	101,915	* 1,432	942,151	83,012	74,377	51,960	732,802
Depreciation.....	14,680	180,762	* 6,182	4,196,970	274,565	282,805	145,587	3,494,013
Depletion.....	--	* 83	--	138,487	21,005	--	--	117,482
Pension, profit sharing, annuity, and bond purchase plans.....	* 313	6,896	120	307,875	4,640	53,451	33,457	216,326
Employee benefit plans.....	* 2,272	31,815	202	809,217	24,352	127,522	123,770	533,573
Ordinary loss from other partnerships and fiduciaries.....	--	* 10,532	--	370,286	* 441	147,367	* 25,935	196,542
Farm net loss.....	--	* 302	--	* 2,200	* 1,338	--	--	* 862
Net loss, noncapital assets.....	* 2	* 503	--	101,183	574	1,970	42,192	56,447
Other deductions.....	154,486	1,144,433	* 16,091	18,240,275	679,392	2,299,497	1,048,990	14,212,396
Net income (less deficit) from trade or business.....	139,228	904,076	* 4,913	9,275,608	-24,862	1,050,921	576,077	7,673,472
Net income.....	154,017	1,102,763	* 6,836	15,683,585	487,202	1,723,172	1,002,937	12,470,274
Deficit.....	* 14,789	198,687	* 1,923	6,407,977	512,064	672,251	426,860	4,796,801
Portfolio income (less deficit) distributed								
directly to partners.....	9,492	34,903	* 20	2,995,977	66,270	890,399	133,794	1,905,513
Interest income.....	1,418	13,343	* 20	830,242	23,913	60,389	65,479	680,462
Dividend income.....	* 24	3,411	--	503,479	11,675	7,871	* 18,821	465,112
Royalty income.....	--	* 11,283	--	382,363	* 264	* 216,346	14,129	151,624
Net short-term capital gain (less loss).....	--	* 221	--	31,824	* 5,598	* 364	* 980	24,882
Net long-term capital gain (less loss).....	* 8,050	7,009	--	1,234,550	13,697	* 605,409	* 34,386	581,058
Other portfolio income (net).....	--	* 79	--	13,519	* 11,124	* 20	--	* 2,375
Real estate rental income (less deficit).....	* 22	3,134	--	31,444	2,022	887	* 203	28,332
Net income.....	* 22	5,388	--	36,998	2,140	* 900	* 456	33,502
Deficit.....	--	2,255	--	5,554	* 118	* 13	* 253	5,170
Net income (less deficit) from other rental activity.....	* -199	336	--	29,053	* 830	* 288	* 22,762	5,173
Net income.....	* 5	336	--	30,307	* 866	* 288	* 22,762	6,392
Deficit.....	* 204	--	--	* 1,255	* 36	--	--	* 1,219
Total net income (less deficit) ¹.....	140,493	935,661	* 4,933	11,065,708	24,966	1,336,722	697,469	9,006,551
Net income.....	154,985	1,123,494	* 6,846	17,068,873	518,675	1,797,085	1,085,400	13,667,713
Deficit.....	* 14,492	187,833	* 1,912	6,003,166	493,710	460,363	387,931	4,661,162

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships.....	30,917	20,625	11,637	8,989	10,292	173,009	26,902
Number of partners.....	620,597	218,310	48,458	169,852	402,287	584,212	86,208
Total assets	244,181,107	28,857,665	4,133,834	24,723,831	215,323,442	104,357,967	38,135,653
Income and deductions from a trade or business:							
Total income.....	137,765,392	25,371,275	5,990,400	19,380,875	112,394,117	297,325,879	116,818,061
Business receipts.....	129,697,933	22,484,144	5,743,174	16,740,970	107,213,789	292,127,063	115,584,216
Ordinary income from other partnerships and fiduciaries.....	2,518,298	597,037	96,193	500,844	1,921,260	391,347	139,860
Farm net profit.....	* 9,705	* 9,705	* 9,700	* 6	--	* 3,511	--
Net gain, noncapital assets.....	1,114,468	88,457	31,973	56,484	1,026,011	143,097	28,996
Other income (net).....	4,424,988	2,191,932	109,360	2,082,571	2,233,057	4,660,862	1,064,988
Total deductions.....	141,087,448	23,471,080	5,571,826	17,899,254	117,616,368	292,605,473	114,649,010
Cost of goods sold.....	55,786,018	11,661,549	1,534,288	10,127,260	44,124,470	231,027,401	99,895,817
Inventory, beginning of year.....	4,164,327	184,943	8,224	176,719	3,979,384	21,324,913	8,171,239
Purchases.....	32,588,192	5,818,626	471,103	5,347,523	26,769,566	215,903,463	89,974,629
Cost of labor.....	1,072,297	476,941	176,139	300,802	595,356	2,933,617	702,570
Additional inventory costs (section 263A).....	153,888	* 55,035	53,913	* 1,122	98,852	1,016,444	549,143
Other costs.....	22,150,309	5,236,416	845,678	4,390,738	16,913,892	16,682,068	9,672,607
Less: Inventory, end of year.....	4,487,549	212,008	20,769	191,239	4,275,541	27,433,382	9,599,493
Salaries and wages.....	9,302,490	2,455,973	825,491	1,630,482	6,846,517	17,276,776	3,765,761
Guaranteed payments to partners.....	291,906	110,277	63,721	46,556	181,629	1,143,667	299,511
Rent paid.....	2,767,763	670,245	322,505	347,739	2,097,518	5,119,463	594,741
Interest paid.....	6,829,364	780,925	149,237	631,688	6,048,439	2,619,985	625,806
Taxes and licenses.....	1,777,979	410,672	170,815	239,857	1,367,307	2,946,499	464,671
Bad debts.....	1,591,694	24,417	8,156	16,261	1,567,277	586,575	155,700
Repairs and maintenance.....	1,272,975	524,451	205,590	318,861	748,525	1,452,711	271,159
Depreciation.....	11,295,929	1,390,459	301,300	1,089,159	9,905,470	2,898,914	580,245
Depletion.....	* 21,028	--	--	--	* 21,028	* 1,117	* 639
Pension, profit sharing, annuity, and bond purchase plans.....	220,688	56,464	22,632	33,833	164,223	170,853	70,028
Employee benefit plans.....	793,203	225,658	59,820	165,838	567,545	759,920	234,381
Ordinary loss from other partnerships and fiduciaries.....	6,827,257	45,557	* 6,815	38,742	6,781,700	99,499	41,180
Farm net loss.....	* 95	--	--	--	* 95	* 4,449	* 1,406
Net loss, noncapital assets.....	28,194	6,365	* 1,223	5,142	21,830	133,378	51,038
Other deductions.....	42,280,865	5,108,069	1,900,232	3,207,837	37,172,796	26,364,266	7,596,925
Net income (less deficit) from trade or business.....	-3,322,057	1,900,195	418,574	1,481,621	-5,222,252	4,720,406	2,169,051
Net income.....	17,020,290	3,090,103	580,164	2,509,940	13,930,187	9,650,617	3,621,715
Deficit.....	20,342,347	1,189,908	161,589	1,028,319	19,152,439	4,930,211	1,452,665
Portfolio income (less deficit) distributed							
directly to partners.....	2,702,909	256,328	32,768	223,560	2,446,581	986,512	627,371
Interest income.....	1,339,615	206,105	25,773	180,332	1,133,510	380,506	193,513
Dividend income.....	216,096	23,287	* 1,730	21,557	192,810	28,631	8,510
Royalty income.....	31,637	* 618	* 93	* 525	* 31,019	17,536	5,599
Net short-term capital gain (less loss).....	-32,154	4,405	* 3,275	* 1,130	-36,559	227	-1,006
Net long-term capital gain (less loss).....	1,138,916	16,938	* 1,879	15,059	1,121,978	557,713	420,537
Other portfolio income (net).....	* 8,799	* 4,977	* 19	* 4,958	* 3,823	* 1,899	* 218
Real estate rental income (less deficit).....	30,559	54,882	52,220	2,662	-24,323	82,014	27,037
Net income.....	73,263	65,197	56,349	8,848	8,066	96,444	27,880
Deficit.....	42,704	* 10,316	* 4,129	6,187	* 32,389	14,430	* 843
Net income (less deficit) from other rental activity.....	58,732	134,636	-1,436	136,071	-75,903	99,004	15,020
Net income.....	251,149	204,344	12,722	191,622	46,805	101,140	15,522
Deficit.....	192,416	69,708	* 14,157	55,551	122,709	* 2,137	* 502
Total net income (less deficit) ¹.....	-1,636,618	2,324,698	496,973	1,827,725	-3,961,316	5,329,996	2,418,947
Net income.....	18,283,298	3,547,808	670,553	2,877,255	14,735,491	10,113,521	3,813,702
Deficit.....	19,919,916	1,223,109	173,579	1,049,530	18,696,807	4,783,525	1,394,755

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS								
Number of partnerships.....	143,993	5,388	3,068	16,168	6,932	9,236	14,948	5,893
Number of partners.....	493,262	16,983	6,978	39,361	17,833	21,528	36,307	13,640
Total assets.....	65,750,750	2,697,349	1,323,196	5,212,572	3,507,844	1,704,728	19,038,690	6,276,924
Income and deductions from a trade or business:								
Total income.....	179,255,481	6,733,013	5,178,457	14,727,718	8,663,909	6,063,809	56,116,889	27,092,402
Business receipts.....	175,310,287	6,680,492	4,948,977	14,522,717	8,554,905	5,967,812	54,189,287	26,588,431
Ordinary income from other partnerships and fiduciaries.....	251,486	* 449	--	* 1,916	* 1,892	* 24	2,408	* 1,148
Farm net profit.....	* 3,511	* 234	--	--	--	--	--	--
Net gain, noncapital assets.....	113,464	2,456	* 88	8,852	1,850	7,001	51,008	6,740
Other income (net).....	3,576,733	49,382	229,392	194,233	105,262	88,972	1,874,186	496,083
Total deductions.....	176,786,617	6,583,499	5,066,283	14,670,867	8,669,358	6,001,509	55,410,415	26,932,158
Cost of goods sold.....	130,283,843	5,073,394	3,638,485	10,807,212	6,855,425	3,951,787	47,116,667	23,631,685
Inventory, beginning of year.....	13,052,311	925,693	1,069,202	616,204	402,020	214,184	4,099,849	2,863,634
Purchases.....	125,023,495	4,933,413	3,629,213	10,962,845	7,369,082	3,593,763	45,369,241	23,594,903
Cost of labor.....	2,214,946	49,478	* 12,927	109,994	26,547	83,448	414,255	247,087
Additional inventory costs (section 263A).....	465,708	28,221	* 15,608	60,426	37,453	22,974	39,786	27,158
Other costs.....	6,976,139	199,950	44,848	454,080	133,382	320,698	3,364,996	538,242
Less: Inventory, end of year.....	17,623,911	1,083,943	1,133,313	1,428,498	1,145,218	283,280	6,225,894	3,662,965
Salaries and wages.....	13,455,309	552,635	490,307	1,202,852	570,531	632,321	2,226,510	1,233,174
Guaranteed payments to partners.....	827,334	47,310	* 7,598	113,468	31,546	81,922	141,942	58,910
Rent paid.....	4,510,187	124,791	188,573	344,201	128,543	215,658	594,627	227,823
Interest paid.....	1,977,691	84,065	28,882	132,751	61,544	71,207	453,678	213,413
Taxes and licenses.....	2,474,586	79,875	79,972	192,314	96,081	96,233	603,926	179,270
Bad debts.....	427,698	18,727	5,722	30,489	6,501	23,989	48,643	23,804
Repairs and maintenance.....	1,179,207	32,074	39,216	97,921	52,748	45,173	345,910	52,071
Depreciation.....	2,309,463	78,111	66,613	203,937	102,566	101,371	455,199	84,066
Depletion.....	478	--	--	--	--	--	* 296	* 81
Pension, profit sharing, annuity, and bond purchase plans.....	99,834	8,830	2,328	7,419	4,298	3,121	15,366	4,887
Employee benefit plans.....	522,850	15,458	11,161	39,969	21,621	18,348	143,600	71,298
Ordinary loss from other partnerships and fiduciaries.....	58,287	* 194	--	* 1,412	* 1,298	* 114	5,106	2,254
Farm net loss.....	* 3,042	--	--	* 2,829	* 2,829	--	* 213	--
Net loss, noncapital assets.....	81,235	* 861	* 7,245	28,632	* 24,268	* 4,364	2,552	225
Other deductions.....	18,575,572	467,175	500,181	1,465,460	709,559	755,901	3,256,180	1,149,195
Net income (less deficit) from trade or business.....	2,468,863	149,514	112,173	56,851	-5,449	62,301	706,474	160,244
Net income.....	5,924,543	254,014	171,046	384,359	152,824	231,535	1,200,251	367,528
Deficit.....	3,455,679	104,500	58,872	327,507	158,273	169,234	493,777	207,285
Portfolio income (less deficit) distributed								
directly to partners.....	357,938	10,198	3,846	32,916	14,227	18,689	43,259	49,295
Interest income.....	185,887	8,413	4,282	17,836	10,998	6,838	53,401	21,229
Dividend income.....	20,224	349	* 214	276	265	* 11	12,427	153
Royalty income.....	11,937	* 34	--	* 972	--	* 972	* 2,163	* 4
Net short-term capital gain (less loss).....	1,233	* 66	* 6	(²)	* 1	* 1	* 237	* 250
Net long-term capital gain (less loss).....	137,176	* 1,336	* 644	13,832	* 2,963	* 10,869	-24,596	28,059
Other portfolio income (net).....	* 1,682	--	--	--	--	--	* 100	* 100
Real estate rental income (less deficit).....	54,189	-449	* -1,523	3,607	2,500	* 1,106	28,588	810
Net income.....	67,776	5,520	* 637	4,390	3,284	* 1,106	31,143	1,590
Deficit.....	13,588	* 5,969	* 2,160	* 784	* 784	--	2,555	* 780
Net income (less deficit) from other rental activity.....	83,983	* 50	138	* 1,729	* 1,077	* 652	23,015	* 171
Net income.....	85,619	* 50	138	* 1,729	* 1,077	* 652	24,015	* 280
Deficit.....	* 1,635	--	--	--	--	--	* 1,000	* 108
Total net income (less deficit) ¹.....	2,826,565	157,912	115,285	81,271	9,391	71,879	826,169	182,712
Net income.....	6,193,854	264,383	173,903	403,828	165,058	238,770	1,286,737	381,689
Deficit.....	3,367,290	106,471	58,618	322,557	155,667	166,891	460,569	198,977

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
ALL PARTNERSHIPS								
Number of partnerships.....	4,658	4,396	7,967	9,747	32,582	6,107	1,632	46,387
Number of partners.....	12,490	10,178	18,154	23,228	122,937	21,476	4,114	203,725
Total assets	9,203,914	3,557,852	1,614,188	2,376,263	11,692,510	804,085	479,955	20,511,942
Income and deductions from a trade or business:								
Total income.....	21,938,457	7,086,030	3,798,086	13,447,591	24,111,075	1,924,433	1,309,659	51,908,560
Business receipts.....	20,714,199	6,886,656	3,723,910	13,324,276	23,710,719	1,847,791	1,290,624	51,071,495
Ordinary income from other partnerships and fiduciaries.....	* 938	* 322	12,697	* 2,275	65,767	--	--	165,973
Farm net profit.....	--	--	--	--	--	--	--	* 3,277
Net gain, noncapital assets.....	4,528	39,740	* 814	* 189	21,469	* 3,429	* 3,474	21,686
Other income (net).....	1,218,792	159,311	60,665	120,850	313,120	73,213	15,562	646,129
Total deductions.....	21,475,279	7,002,977	3,617,239	13,383,806	23,998,735	1,856,384	1,272,601	50,926,789
Cost of goods sold.....	17,826,787	5,658,195	2,309,028	10,503,307	9,807,118	723,164	1,019,502	39,285,964
Inventory, beginning of year.....	230,499	1,005,716	539,473	559,355	272,047	34,996	151,993	4,783,499
Purchases.....	16,498,080	5,276,258	2,302,257	10,577,468	7,935,070	627,327	995,721	37,690,940
Cost of labor.....	55,240	111,928	* 29,276	86,119	1,223,252	54,079	--	235,566
Additional inventory costs (section 263A).....	8,412	4,216	15,826	11,756	185,509	* 1,347	* 155	107,072
Other costs.....	2,461,839	364,915	104,547	211,921	546,520	47,168	* 31,627	1,970,481
Less: Inventory, end of year.....	1,458,091	1,104,837	696,146	943,312	355,280	41,752	159,993	5,555,780
Salaries and wages.....	723,963	269,373	337,038	849,060	4,460,318	294,590	47,163	2,994,836
Guaranteed payments to partners.....	23,802	59,229	34,549	72,918	191,303	* 10,646	24,998	182,602
Rent paid.....	289,991	76,813	191,958	253,324	1,615,000	156,546	40,607	1,000,561
Interest paid.....	86,153	154,111	29,312	140,823	484,239	28,071	15,393	580,478
Taxes and licenses.....	363,756	60,900	61,312	99,441	737,856	96,399	25,756	497,735
Bad debts.....	16,319	8,520	7,078	26,976	16,897	677	834	271,653
Repairs and maintenance.....	266,909	26,930	10,835	25,712	359,668	31,598	4,500	231,774
Depreciation.....	299,633	71,500	36,309	62,866	821,086	60,693	12,139	512,510
Depletion.....	* 215	--	--	--	--	--	--	* 182
Pension, profit sharing, annuity, and bond purchase plans.....	8,146	2,333	1,114	3,098	3,323	* 20	* 719	57,617
Employee benefit plans.....	56,773	15,529	8,852	31,468	86,600	5,370	* 1,197	179,176
Ordinary loss from other partnerships and fiduciaries.....	* 873	1,978	--	* 1,472	* 22,291	--	--	* 27,811
Farm net loss.....	* 213	--	--	--	--	--	--	--
Net loss, noncapital assets.....	* 1,727	* 599	* 1,031	* 1,099	19,480	* 1	--	20,335
Other deductions.....	1,510,019	596,965	588,823	1,312,241	5,373,556	448,608	79,793	5,083,556
Net income (less deficit) from trade or business.....	463,177	83,053	180,847	63,785	112,340	68,049	37,058	981,771
Net income.....	615,472	217,251	289,836	311,267	1,471,085	160,242	47,624	1,634,820
Deficit.....	152,294	134,198	108,988	247,482	1,358,744	92,193	* 10,566	653,050
Portfolio income (less deficit) distributed directly to partners.....	30,507	-36,544	9,759	7,335	155,861	865	413	93,485
Interest income.....	14,342	17,830	3,469	4,863	38,448	750	511	53,915
Dividend income.....	11,872	* 402	* 82	* 340	1,176	* 115	* 8	5,037
Royalty income.....	* 2,159	--	--	* 770	--	--	--	* 7,998
Net short-term capital gain (less loss).....	* 13	--	* -7	* 46	* -616	--	--	* 1,987
Net long-term capital gain (less loss).....	* 2,121	* -54,776	6,216	* -17	116,852	--	* -105	24,301
Other portfolio income (net).....	--	* 1	--	* 1,333	--	--	--	* 248
Real estate rental income (less deficit).....	25,888	* 1,890	* 870	* 715	5,418	* 485	986	15,492
Net income.....	27,486	* 2,067	* 870	* 715	5,691	* 485	986	17,340
Deficit.....	* 1,597	177	--	--	* 273	--	--	* 1,848
Net income (less deficit) from other rental activity.....	* 2,772	* 20,071	* 913	* 27,971	* 2,392	--	--	27,774
Net income.....	* 2,772	* 20,963	* 913	* 27,971	* 3,016	--	--	27,786
Deficit.....	--	* 891	--	--	624	--	--	* 12
Total net income (less deficit) ¹.....	520,211	123,246	186,182	99,777	159,775	69,399	38,562	1,092,234
Net income.....	656,664	248,384	293,993	330,181	1,497,106	161,592	49,060	1,733,071
Deficit.....	136,453	125,138	107,811	230,404	1,337,331	92,193	* 10,498	640,837

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships.....	2,114	974,223	221,218	5,469	7,090	208,659	7,015
Number of partners.....	4,742	10,554,864	4,265,077	484,236	337,184	3,443,656	20,591
Total assets	471,564	3,214,104,927	2,061,940,167	73,820,040	701,580,061	1,286,540,065	6,583,303
Income and deductions from a trade or business:							
Total income.....	1,252,337	202,743,335	129,393,489	9,169,415	78,740,620	41,483,453	6,481,003
Business receipts.....	1,232,559	139,963,877	75,194,746	5,693,047	55,011,237	14,490,462	5,959,516
Ordinary income from other partnerships and fiduciaries.....	--	15,663,266	13,628,262	233,259	3,605,311	9,789,693	967
Farm net profit.....	--	13,493	6,856	--	--	6,856	--
Net gain, noncapital assets.....	* 637	1,403,138	481,443	99,138	16,507	365,798	* 1,613
Other income (net).....	19,141	45,699,562	40,082,181	3,143,972	20,107,566	16,830,644	518,907
Total deductions.....	1,169,845	173,134,643	103,675,071	8,210,854	65,285,302	30,178,915	5,582,029
Cost of goods sold.....	847,740	68,707,707	27,934,069	2,029,055	21,330,000	4,575,014	1,309,251
Inventory, beginning of year.....	101,363	19,862,245	911,572	* 165,488	211,882	534,202	* 876
Purchases.....	905,339	37,352,572	22,649,670	515,466	18,095,952	4,038,252	* 40,432
Cost of labor.....	* 16,101	522,720	* 32,883	--	* 766	32,117	* 68,414
Additional inventory costs (section 263A).....	* 1,593	2,210,648	398,941	* 303,056	* 9,125	86,760	* 22,958
Other costs.....	33,322	29,919,933	5,181,891	1,114,377	3,179,941	887,572	1,142,530
Less: Inventory, end of year.....	209,978	22,559,264	1,653,465	* 69,332	515,956	1,068,177	* 868
Salaries and wages.....	55,706	14,377,132	10,265,560	942,526	7,033,408	2,289,626	848,519
Guaranteed payments to partners.....	16,821	3,152,454	2,326,294	37,956	1,217,347	1,070,991	233,421
Rent paid.....	14,535	1,715,012	855,606	98,409	520,172	237,025	131,796
Interest paid.....	16,488	35,504,706	32,050,550	2,341,607	24,058,979	5,649,964	27,659
Taxes and licenses.....	7,241	1,835,200	881,785	122,550	539,788	219,446	66,883
Bad debts.....	* 3,176	1,028,520	901,333	282,156	20,744	598,433	6,428
Repairs and maintenance.....	2,345	459,842	136,901	15,913	73,013	47,975	10,868
Depreciation.....	9,206	2,173,227	1,178,709	634,899	313,293	230,517	51,015
Depletion.....	--	* 209	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 991	331,678	280,068	6,392	219,232	54,444	13,346
Employee benefit plans.....	* 2,689	476,311	295,111	41,214	166,109	87,788	29,393
Ordinary loss from other partnerships and fiduciaries.....	* 32	6,489,104	4,958,584	* 16,066	128,639	4,813,879	* 1,777
Farm net loss.....	--	111,366	48,650	--	--	48,650	--
Net loss, noncapital assets.....	* 1,106	346,228	25,262	* 12,432	* 5,936	6,894	* 35
Other deductions.....	191,770	36,425,948	21,536,590	1,629,679	9,658,642	10,248,270	2,851,639
Net income (less deficit) from trade or business.....	82,492	29,608,692	25,718,418	958,561	13,455,319	11,304,538	898,974
Net income.....	104,358	49,033,798	37,719,127	1,614,905	15,763,321	20,340,901	1,079,983
Deficit.....	21,866	19,425,107	12,000,709	656,343	2,308,002	9,036,363	181,010
Portfolio income (less deficit) distributed							
directly to partners.....	1,204	124,804,077	112,434,499	961,438	5,584,713	105,888,348	260,744
Interest income.....	1,106	35,366,780	28,368,822	662,319	1,980,195	25,726,308	102,226
Dividend income.....	* 97	10,361,091	9,643,913	47,335	314,838	9,281,739	3,320
Royalty income.....	--	1,490,767	1,014,296	* 998	* 13	1,013,285	* 273
Net short-term capital gain (less loss).....	--	12,040,754	12,571,637	55,867	1,804,116	10,711,653	1,148
Net long-term capital gain (less loss).....	--	63,910,295	59,541,686	191,338	1,442,469	57,907,878	153,778
Other portfolio income (net).....	--	1,634,391	1,294,146	* 3,580	43,081	1,247,485	--
Real estate rental income (less deficit).....	788	16,236,029	419,302	15,471	-2,170	406,001	* 24,131
Net income.....	788	42,404,453	2,096,914	24,010	7,628	2,065,276	* 24,131
Deficit.....	--	26,168,424	1,677,612	* 8,539	9,798	1,659,275	--
Net income (less deficit) from other rental activity.....	--	224,087	68,261	* 2,546	* 5,531	60,184	--
Net income.....	--	618,489	251,656	* 3,045	* 5,571	243,040	--
Deficit.....	--	394,402	183,395	* 499	* 40	182,856	--
Total net income (less deficit) ¹.....	84,484	94,921,837	66,527,158	1,690,810	15,796,807	49,039,541	1,028,922
Net income.....	105,965	134,095,020	76,805,616	2,257,414	17,378,353	57,169,850	1,207,655
Deficit.....	21,481	39,173,183	10,278,458	566,603	1,581,546	8,130,309	178,733

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--Continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Hotels, motor hotels, and tourist courts
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	
ALL PARTNERSHIPS								
Number of partnerships.....	745,989	591,945	60,742	21,495	71,807	310,990	23,875	10,332
Number of partners.....	6,269,197	5,470,408	325,584	104,431	368,772	2,642,024	200,075	57,318
Total assets.....	1,145,581,457	958,419,712	38,836,939	16,491,979	131,832,826	287,829,363	78,281,750	16,766,227
Income and deductions from a trade or business:								
Total income.....	66,868,844	16,512,781	1,432,392	7,716,457	41,207,213	312,734,251	39,809,153	7,495,393
Business receipts.....	58,809,615	12,507,598	1,101,470	6,706,170	38,494,377	293,864,095	38,331,265	7,308,999
Ordinary income from other partnerships and fiduciaries.....	2,034,037	1,034,494	73,758	146,155	779,629	2,386,887	398,731	* 18,554
Farm net profit.....	* 6,636	* 2,185	* 4,222	* 204	25	* 23	--	--
Net gain, noncapital assets.....	920,082	696,661	9,335	28,189	185,897	1,259,075	215,707	37,130
Other income (net).....	5,098,474	2,271,843	243,608	835,739	1,747,284	15,224,172	863,450	130,711
Total deductions.....	63,877,543	15,084,425	1,380,481	7,071,818	40,340,819	269,483,570	38,666,187	7,019,647
Cost of goods sold.....	39,464,388	5,701,527	607,589	2,573,532	30,581,740	60,280,542	9,245,100	864,640
Inventory, beginning of year.....	18,949,796	1,324,753	399,688	246,690	16,978,665	1,387,331	232,220	22,570
Purchases.....	14,662,470	2,421,983	145,878	706,984	11,387,625	25,911,532	2,329,496	235,493
Cost of labor.....	421,423	185,614	* 7,371	* 76,243	152,196	9,383,789	2,095,858	243,039
Additional inventory costs (section 263A).....	1,788,748	345,615	--	10,036	1,433,097	378,709	40,582	* 6,774
Other costs.....	23,595,513	2,456,253	425,930	1,646,974	19,066,356	24,569,377	4,771,770	381,403
Less: Inventory, end of year.....	20,904,461	1,204,465	371,278	113,395	19,215,793	17,655,725	249,700	24,639
Salaries and wages.....	3,263,053	1,020,049	53,358	1,144,300	1,045,347	61,961,374	5,479,506	1,254,371
Guaranteed payments to partners.....	592,739	219,929	13,176	110,246	249,387	8,616,970	106,575	51,982
Rent paid.....	727,610	336,634	14,081	234,092	142,802	12,113,786	11,154,548	167,434
Interest paid.....	3,426,498	1,071,628	209,083	199,646	1,946,141	9,440,566	4,486,032	915,280
Taxes and licenses.....	886,532	326,680	33,958	96,038	429,855	8,368,293	1,816,810	403,082
Bad debts.....	120,759	12,352	5,715	15,631	87,061	2,245,520	56,497	11,748
Repairs and maintenance.....	312,073	153,590	15,012	31,654	111,817	2,723,616	887,321	226,706
Depreciation.....	943,503	502,670	66,013	71,269	303,551	14,052,502	3,265,640	750,807
Depletion.....	* 209	* 209	--	--	--	* 9	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	38,264	8,947	* 626	24,093	4,597	1,357,876	23,978	4,699
Employee benefit plans.....	151,807	52,757	1,882	60,551	36,618	3,042,177	399,611	62,358
Ordinary loss from other partnerships and fiduciaries.....	1,528,743	559,710	69,450	58,506	841,077	1,988,552	291,602	* 4,271
Farm net loss.....	62,716	* 46,098	* 8,183	* 3,757	* 4,677	* 11,194	* 302	* 302
Net loss, noncapital assets.....	320,932	105,457	* 13,951	* 22,582	178,942	79,837	6,215	* 1,995
Other deductions.....	12,037,719	4,966,186	268,404	2,425,920	4,377,208	83,200,758	11,486,448	2,299,972
Net income (less deficit) from trade or business.....	2,991,300	1,428,356	51,911	644,639	866,393	43,250,681	1,142,966	475,746
Net income.....	10,234,688	3,493,318	352,532	1,127,809	5,261,028	58,408,518	3,261,385	754,405
Deficit.....	7,243,388	2,064,962	300,620	483,170	4,394,635	15,157,837	2,118,418	278,659
Portfolio income (less deficit) distributed								
directly to partners.....	12,108,834	10,347,356	857,068	291,780	612,630	5,823,747	665,050	99,190
Interest income.....	6,895,732	5,606,126	213,947	220,733	854,926	1,853,676	301,995	51,273
Dividend income.....	713,859	635,229	45,521	12,698	20,411	479,993	18,539	2,561
Royalty income.....	476,198	159,547	276,906	* 37,043	* 2,702	469,366	* 8	* 4
Net short-term capital gain (less loss).....	-532,032	321,704	66,128	* 61,156	-858,709	414,529	89,020	* -1,873
Net long-term capital gain (less loss).....	4,214,831	3,361,486	200,426	80,612	572,307	2,555,555	253,790	47,225
Other portfolio income (net).....	340,245	263,263	54,140	* 1,850	20,992	50,628	* 1,697	--
Real estate rental income (less deficit).....	15,792,596	15,491,224	1,017,568	60,756	-776,952	671,392	401,356	28,821
Net income.....	40,283,408	37,711,256	1,418,824	283,166	870,162	860,932	484,784	48,045
Deficit.....	24,490,812	22,220,032	401,255	222,411	1,647,114	189,540	83,428	* 19,224
Net income (less deficit) from other rental activity.....	155,826	215,572	-66,578	3,124	3,708	-80,139	30,880	* 15,119
Net income.....	366,833	276,022	79,264	* 7,494	4,053	1,815,899	30,881	* 15,120
Deficit.....	211,007	60,450	145,842	* 4,371	* 345	1,896,038	* 1	* 1
Total net income (less deficit) ¹.....	27,365,756	23,799,318	1,593,416	980,842	992,181	46,695,598	1,897,442	573,523
Net income.....	56,081,749	45,612,953	2,333,825	1,582,586	6,552,385	62,922,709	3,979,090	852,780
Deficit.....	28,715,992	21,813,635	740,409	601,745	5,560,204	16,227,112	2,081,648	279,257

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued						
	Hotels and other lodging places--Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
ALL PARTNERSHIPS							
Number of partnerships	13,543	28,933	4,394	9,048	* 188	15,302	67,485
Number of partners	142,757	65,939	9,236	19,149	* 376	37,179	1,079,729
Total assets	61,515,523	1,651,259	592,027	139,871	--	919,361	73,641,444
Income and deductions from a trade or business:							
Total income	32,313,760	3,661,168	1,199,400	599,119	* 39,536	1,823,113	49,780,181
Business receipts.....	31,022,266	3,586,509	1,160,926	586,599	* 39,536	1,799,448	46,125,971
Ordinary income from other partnerships and fiduciaries.....	380,178	1,429	--	--	--	1,429	363,306
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	178,577	2,397	* 942	--	--	* 1,455	546,384
Other income (net).....	732,739	70,832	37,531	12,520	--	20,781	2,744,520
Total deductions	31,646,540	3,326,490	1,099,655	530,411	* 35,519	1,660,904	47,159,431
Cost of goods sold.....	8,380,461	942,198	292,440	115,765	* 1,433	532,560	19,971,912
Inventory, beginning of year.....	209,650	54,742	* 4,256	5,088	* 132	45,266	330,187
Purchases.....	2,094,003	468,665	137,384	55,741	* 1,433	274,106	9,325,603
Cost of labor.....	1,852,819	227,822	* 78,965	* 23,674	--	125,184	3,789,137
Additional inventory costs (section 263A).....	33,808	* 2,249	* 1,379	--	--	* 870	72,687
Other costs.....	4,390,367	240,114	76,536	* 38,042	--	125,536	6,827,408
Less: Inventory, end of year.....	225,061	69,949	* 6,080	12,931	* 132	50,806	398,751
Salaries and wages.....	4,225,135	503,104	158,575	85,568	--	258,961	5,826,271
Guaranteed payments to partners.....	54,593	166,844	* 36,093	38,123	* 20,399	72,231	605,062
Rent paid.....	947,114	334,351	118,151	100,873	* 1,990	113,337	1,030,449
Interest paid.....	3,570,752	86,552	43,138	8,488	--	34,926	1,103,916
Taxes and licenses.....	1,413,728	83,923	26,810	14,273	--	42,840	649,775
Bad debts.....	44,749	5,456	* 254	* 52	--	5,151	228,517
Repairs and maintenance.....	660,615	48,517	26,304	6,524	--	15,688	364,755
Depreciation.....	2,514,833	125,008	76,350	12,772	* 140	35,747	4,030,833
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	19,279	3,750	* 762	--	--	* 2,988	83,664
Employee benefit plans.....	337,253	11,921	* 5,512	* 1,182	--	5,227	325,919
Ordinary loss from other partnerships and fiduciaries.....	287,332	28,218	--	--	--	28,218	215,801
Farm net loss.....	--	--	--	--	--	--	* 5,092
Net loss, noncapital assets.....	4,220	* 491	--	--	--	* 491	37,972
Other deductions.....	9,186,476	986,158	315,267	146,793	* 11,558	512,540	12,679,493
Net income (less deficit) from trade or business	667,220	334,678	99,744	68,708	* 4,017	162,208	2,620,751
Net income.....	2,506,980	526,796	119,823	104,953	* 4,017	298,003	5,795,504
Deficit.....	1,839,759	192,118	* 20,078	36,245	--	135,795	3,174,754
Portfolio income (less deficit) distributed							
directly to partners	565,861	30,392	-290	* 130	--	30,552	1,474,538
Interest income.....	250,723	10,622	1,144	* 130	--	9,348	534,482
Dividend income.....	15,979	* 3,155	--	--	--	* 3,155	280,383
Royalty income.....	* 4	* 92	--	--	--	* 92	89,041
Net short-term capital gain (less loss).....	90,892	* 218	* 26	--	--	* 192	38,166
Net long-term capital gain (less loss).....	206,565	* 16,305	*-1,459	--	--	* 17,765	527,691
Other portfolio income (net).....	* 1,697	--	--	--	--	--	* 4,774
Real estate rental income (less deficit)	372,536	12,905	* 17	* 5,471	--	* 7,418	89,589
Net income.....	436,740	* 14,855	* 17	* 5,471	--	* 9,368	116,466
Deficit.....	64,204	* 1,950	--	--	--	* 1,950	26,877
Net income (less deficit) from other rental activity	15,761	* 145	* 145	--	--	--	-143,584
Net income.....	15,761	* 145	* 145	--	--	--	1,721,428
Deficit.....	--	--	--	--	--	--	1,865,012
Total net income (less deficit) ¹	1,323,920	361,597	101,050	74,309	* 4,017	182,221	3,475,436
Net income.....	3,126,310	549,400	120,960	107,594	* 4,017	316,829	8,321,013
Deficit.....	1,802,391	187,803	* 19,909	33,285	--	134,608	4,845,577

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued						
	Automotive repair and other services					Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services		
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships	21,463	12,193	7,159	5,034	9,270	7,316	34,578
Number of partners	57,994	26,626	16,229	10,397	31,368	16,027	485,749
Total assets	10,727,289	656,371	352,233	304,138	10,070,918	573,796	40,828,477
Income and deductions from a trade or business:							
Total income	7,541,557	3,058,656	1,780,544	1,278,111	4,482,901	1,446,026	30,994,758
Business receipts.....	7,156,877	3,022,107	1,761,047	1,261,060	4,134,770	1,439,177	26,677,247
Ordinary income from other partnerships and fiduciaries.....	* 3,426	* 1,806	--	* 1,806	* 1,620	* 414	242,378
Farm net profit.....	* 7	* 7	* 7	--	--	--	--
Net gain, noncapital assets.....	263,478	* 12,499	* 796	* 11,703	250,980	* 4,360	135,186
Other income (net).....	117,769	22,237	18,695	3,542	95,531	2,076	3,939,947
Total deductions	7,412,401	2,778,169	1,611,282	1,166,887	4,634,232	1,310,499	32,825,814
Cost of goods sold.....	2,626,157	1,564,526	885,919	678,607	1,061,631	704,807	8,675,230
Inventory, beginning of year.....	138,069	75,984	39,217	36,767	62,085	54,953	382,208
Purchases.....	1,746,019	1,164,051	724,520	439,531	581,968	552,783	1,515,058
Cost of labor.....	322,108	241,272	99,549	141,723	80,836	91,826	447,491
Additional inventory costs (section 263A).....	* 6,262	* 3,675	--	* 3,675	* 2,587	* 731	71,288
Other costs.....	574,137	171,379	65,530	105,849	402,758	72,660	6,693,366
Less: Inventory, end of year.....	160,438	91,835	42,897	48,938	68,603	68,146	478,396
Salaries and wages.....	792,833	290,627	177,219	113,409	502,206	151,362	5,745,293
Guaranteed payments to partners.....	157,293	112,662	78,855	33,807	44,631	43,633	238,595
Rent paid.....	457,098	148,124	98,225	49,899	308,974	30,805	1,213,660
Interest paid.....	464,711	42,871	21,199	21,672	421,841	22,399	1,187,623
Taxes and licenses.....	185,825	64,491	38,833	25,658	121,335	22,767	1,269,144
Bad debts.....	10,696	4,787	1,736	3,050	5,909	2,154	146,646
Repairs and maintenance.....	68,096	36,554	12,940	23,614	31,542	9,795	299,309
Depreciation.....	1,572,398	59,970	29,407	30,563	1,512,428	34,207	1,773,606
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 12,295	* 30	* 30	--	* 12,265	* 1,301	54,002
Employee benefit plans.....	52,927	9,281	6,016	* 3,265	43,646	10,936	249,497
Ordinary loss from other partnerships and fiduciaries.....	* 532	--	--	--	* 532	--	662,407
Farm net loss.....	--	--	--	--	--	--	--
Net loss, noncapital assets.....	* 3,629	* 32	--	* 32	* 3,596	* (2)	14,835
Other deductions.....	1,007,912	444,213	260,903	183,310	563,699	276,334	11,295,967
Net income (less deficit) from trade or business	129,156	280,487	169,262	111,225	-151,330	135,527	-1,831,056
Net income.....	620,215	356,372	221,194	135,177	263,843	178,744	3,125,086
Deficit.....	491,058	75,885	51,932	23,953	415,173	43,217	4,956,142
Portfolio income (less deficit) distributed							
directly to partners	39,070	498	628	-130	38,572	1,693	835,450
Interest income.....	10,880	562	279	283	10,318	1,684	254,333
Dividend income.....	* 379	* 1	--	* 1	* 378	--	17,233
Royalty income.....	--	--	--	--	--	--	214,627
Net short-term capital gain (less loss).....	* 752	* 928	* 476	* 452	* 176	--	12,986
Net long-term capital gain (less loss).....	* 28,557	* 825	* 825	--	* 27,733	--	306,020
Other portfolio income (net).....	6	* 38	--	* 38	* 32	* 9	30,250
Real estate rental income (less deficit)	12,903	* 1,120	* 251	* 869	11,783	* 532	57,669
Net income.....	14,495	* 1,382	* 513	* 869	* 13,114	* 532	84,351
Deficit.....	* 1,592	* 261	* 261	--	* 1,331	--	26,681
Net income (less deficit) from other rental activity	* 8,337	* 44	* 44	--	* 8,293	--	* 4,427
Net income.....	19,926	* 475	* 475	--	19,451	--	* 4,427
Deficit.....	* 28,263	* 519	* 519	--	* 27,744	--	--
Total net income (less deficit) ¹	144,988	282,165	169,749	112,416	-137,177	137,752	-1,252,515
Net income.....	655,302	357,589	221,328	136,261	297,712	180,367	3,372,373
Deficit.....	510,314	75,425	51,579	23,846	434,889	42,615	4,624,888

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships.....	35,599	9,435	26,164	30,569	4,684	6,717
Number of partners.....	218,057	48,950	169,106	146,430	10,066	16,285
Total assets	35,950,250	3,616,321	32,333,930	12,881,538	168,710	1,742,102
Income and deductions from a trade or business:						
Total income.....	58,475,462	15,280,671	43,194,791	59,383,796	333,989	7,314,290
Business receipts.....	54,547,470	13,080,547	41,466,923	58,481,666	333,616	7,161,026
Ordinary income from other partnerships and fiduciaries.....	255,973	56,808	199,164	14,065	--	* 35,522
Farm net profit.....	--	--	--	* 16	--	--
Net gain, noncapital assets.....	56,611	19,440	37,171	4,761	--	177
Other income (net).....	3,615,408	2,123,875	1,491,533	883,288	* 373	117,565
Total deductions.....	51,215,303	10,945,727	40,269,576	36,544,895	303,894	6,651,961
Cost of goods sold.....	5,001,840	426,286	4,575,554	591,894	* 34,004	2,635,207
Inventory, beginning of year.....	133,844	* 4,588	129,256	* 30	* 586	* 4,403
Purchases.....	1,912,192	37,156	1,875,036	* 4,227	* 352	298,701
Cost of labor.....	856,791	* 31,977	824,814	76,067	* 23,633	686,369
Additional inventory costs (section 263A).....	* 71,999	* 64,987	* 7,012	* 3,349	--	* 22,654
Other costs.....	2,267,249	292,345	1,974,905	503,121	* 10,019	1,353,651
Less: Inventory, end of year.....	240,236	* 4,766	235,470	* 27	* 586	* 23,859
Salaries and wages.....	11,839,335	3,108,927	8,730,408	15,900,612	81,654	1,630,399
Guaranteed payments to partners.....	2,212,346	1,134,522	1,077,824	2,684,909	* 17,162	318,079
Rent paid.....	1,943,767	489,961	1,453,805	3,966,292	30,923	169,790
Interest paid.....	1,331,067	78,902	1,252,165	259,745	16,886	40,096
Taxes and licenses.....	1,400,931	224,248	1,176,683	1,564,646	15,491	179,394
Bad debts.....	1,620,759	224,799	1,395,960	50,376	* 18	3,509
Repairs and maintenance.....	538,598	96,628	441,971	258,764	5,309	30,908
Depreciation.....	1,568,871	215,651	1,353,220	766,922	5,202	57,577
Depletion.....	* 9	* 9	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	192,477	93,628	98,848	503,899	--	31,710
Employee benefit plans.....	898,405	371,235	527,170	623,203	* 272	56,765
Ordinary loss from other partnerships and fiduciaries.....	145,285	32,807	112,478	18,013	--	6,061
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	2,285	* 9	2,276	7,637	--	* 37
Other deductions.....	22,519,330	4,448,116	18,071,214	9,347,982	96,974	1,492,429
Net income (less deficit) from trade or business.....	7,260,158	4,334,944	2,925,214	22,838,901	30,095	662,329
Net income.....	9,712,624	4,697,890	5,014,734	22,972,897	59,892	799,914
Deficit.....	2,452,465	362,946	2,089,519	133,996	* 29,797	137,585
Portfolio income (less deficit) distributed						
directly to partners.....	535,843	83,092	452,751	159,829	* 8,515	18,714
Interest income.....	206,691	26,906	179,784	115,342	* 8,515	17,348
Dividend income.....	6,998	803	6,195	11,864	--	1,101
Royalty income.....	* 25,571	--	* 25,571	495	--	* 23
Net short-term capital gain (less loss).....	-664	* 146	-811	1,617	--	*-273
Net long-term capital gain (less loss).....	295,232	55,199	240,033	29,538	--	* 516
Other portfolio income (net).....	* 2,016	* 37	1,979	974	--	--
Real estate rental income (less deficit).....	54,763	4,325	50,437	20,337	--	*-46
Net income.....	78,827	4,404	74,422	28,279	--	200
Deficit.....	24,064	* 79	23,985	7,943	--	* 246
Net income (less deficit) from other rental activity.....	27,848	2,217	25,630	* 1,732	--	3,457
Net income.....	28,247	2,217	26,030	* 1,732	--	3,457
Deficit.....	* 399	--	* 399	--	--	--
Total net income (less deficit) ¹.....	7,584,045	4,369,234	3,214,811	22,989,644	38,610	684,211
Net income.....	9,980,360	4,729,751	5,250,610	23,121,414	59,946	817,045
Deficit.....	2,396,316	360,517	2,035,799	131,769	* 21,336	132,834

Footnotes at end of table.

Partnership Returns, 1997

Table 1.--All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships	11,046	6,123	4,923	32,806	5,922	2,263
Number of partners	48,071	33,818	14,254	282,410	15,194	7,751
Total assets	6,735,477	4,609,067	2,126,410	21,778,883	2,868,388	* 1,108,574
Income and deductions from a trade or business:						
Total income	24,676,671	20,576,262	4,100,409	28,275,870	1,041,330	* 170,989
Business receipts.....	24,476,336	20,456,498	4,019,838	24,580,661	966,273	* 114,280
Ordinary income from other partnerships and fiduciaries.....	68,619	11,253	* 57,366	998,726	* 4,297	* 44
Net gain, noncapital assets.....	629	526	* 103	16,082	* 13,304	--
Other income (net).....	131,087	107,985	23,102	2,680,401	57,455	* 56,665
Total deductions	18,653,027	15,498,875	3,154,153	24,426,335	987,334	125,509
Cost of goods sold.....	195,620	154,806	* 40,814	9,492,751	163,821	* 56,791
Inventory, beginning of year.....	40	40	--	47,766	* 8,283	* 800
Purchases.....	* 1,851	1,579	* 272	7,646,293	110,292	* 42,836
Cost of labor.....	* 128,543	* 128,543	--	631,202	* 6,940	--
Additional inventory costs (section 263A).....	--	--	--	* 85,946	* 962	--
Other costs.....	64,286	23,744	* 40,542	1,136,152	* 55,443	* 13,843
Less: Inventory, end of year.....	* 52	* 52	--	57,485	* 18,099	* 687
Salaries and wages.....	8,915,906	7,573,867	1,342,039	4,849,480	245,620	* 16,411
Guaranteed payments to partners.....	1,274,988	1,087,146	187,842	786,959	* 4,524	--
Rent paid.....	1,249,198	1,050,480	198,719	519,115	53,790	* 1,580
Interest paid.....	163,372	127,085	36,287	263,197	14,970	* 5,689
Taxes and licenses.....	775,125	655,322	119,802	375,143	29,319	* 2,535
Bad debts.....	62,838	7,351	* 55,487	56,120	* 1,935	* 19
Repairs and maintenance.....	81,276	63,067	18,209	125,599	5,369	* 1,693
Depreciation.....	472,334	394,926	77,408	358,325	21,580	* 8,683
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	314,665	256,312	58,352	134,125	* 2,011	--
Employee benefit plans.....	228,005	178,912	49,093	179,793	4,923	--
Ordinary loss from other partnerships and fiduciaries.....	* 51,386	* 51,386	--	533,494	* 35,753	--
Farm net loss.....	* 676	* 676	--	* 3,679	* 1,445	--
Net loss, noncapital assets.....	* 1,249	* 93	* 1,155	4,888	* 600	--
Other deductions.....	4,866,389	3,897,444	968,945	6,743,667	401,673	* 32,107
Net income (less deficit) from trade or business	6,023,644	5,077,387	946,256	3,849,535	53,997	45,480
Net income.....	6,054,583	5,096,741	957,842	5,132,023	168,856	* 53,909
Deficit.....	30,939	19,354	* 11,585	1,282,488	114,859	* 8,429
Portfolio income (less deficit) distributed						
directly to partners	90,103	44,486	45,617	1,800,461	164,089	* 78,743
Interest income.....	48,462	35,425	13,037	315,845	27,477	* 18,964
Dividend income.....	3,673	3,218	* 455	66,105	* 70,562	* 18,965
Royalty income.....	* 34	* 34	--	* 139,474	--	--
Net short-term capital gain (less loss).....	1,445	* 1,305	* 139	285,842	* -13,075	* -583
Net long-term capital gain (less loss).....	25,279	-6,707	* 31,986	993,503	* 79,125	* 41,397
Other portfolio income (net).....	11,210	11,210	--	-309	--	--
Real estate rental income (less deficit)	-815	-1,202	* 387	22,198	--	--
Net income.....	* 1,500	* 1,112	* 387	36,641	--	--
Deficit.....	* 2,315	* 2,315	--	14,443	--	--
Net income (less deficit) from other rental activity	* 51	* 51	--	* 856	* 2,387	--
Net income.....	* 51	* 51	--	* 3,219	* 2,387	--
Deficit.....	--	--	--	* 2,362	--	--
Total net income (less deficit) ¹	6,086,260	5,126,124	960,136	4,393,705	154,422	83,409
Net income.....	6,116,906	5,145,224	971,682	5,551,006	218,487	91,828
Deficit.....	30,646	19,100	* 11,546	1,157,302	64,065	* 8,419

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain (less loss) and net long-term capital gain (less loss)), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	1,091,826	73,464	61,244	33,791	939	5,219	1,391
Number of partners.....	10,677,633	255,756	220,156	114,153	2,222	46,557	3,099
Total assets	2,997,024,309	29,125,001	22,122,131	11,389,738	715,593	2,553,401	816,981
Income and deductions from a trade or business:							
Total income.....	961,931,779	13,895,255	7,973,152	2,627,196	326,967	595,663	1,013,360
Business receipts.....	870,976,076	10,470,294	4,635,194	1,068,545	* 196,594	* 236,608	937,464
Ordinary income from other partnerships and fiduciaries.....	22,242,023	59,033	58,814	50,487	98	* 3,579	* 430
Farm net profit.....	3,000,741	2,975,435	2,968,842	1,368,332	* 1,512	319,281	* 71,764
Net gain, noncapital assets.....	3,908,145	204,856	157,014	70,423	* 1,512	* 23,152	* 1,067
Other income (net).....	61,804,794	185,637	153,287	69,410	* 149	* 13,043	2,635
Total deductions.....	797,675,993	10,028,550	4,984,387	1,176,681	* 209,362	226,685	909,813
Cost of goods sold.....	446,310,755	6,602,986	3,596,522	764,929	* 158,316	* 68,702	817,213
Inventory, beginning of year.....	47,507,009	791,681	372,991	* 84,451	* 4,306	* 82,759	121,153
Purchases.....	303,232,813	5,031,342	3,096,451	703,637	* 53,456	* 40,442	823,343
Cost of labor.....	21,393,359	425,078	110,203	* 40,380	* 7,896	* 1,249	* 7,159
Additional inventory costs (section 263A).....	5,736,249	10,086	* 3,458	* 1,897	--	* 1,071	* 451
Other costs.....	120,586,128	1,176,865	517,559	112,540	* 95,725	* 25,252	* 14,411
Less: Inventory, end of year.....	56,178,178	865,638	504,140	177,977	* 3,066	* 82,070	149,305
Salaries and wages.....	84,204,544	777,091	224,541	36,845	* 9,441	* 30,745	26,560
Guaranteed payments to partners.....	11,527,241	361,066	265,327	114,307	7,855	* 6,010	238
Rent paid.....	16,902,941	121,521	30,132	10,323	* 1,507	* 1,601	* 3,614
Interest paid.....	40,359,764	149,526	71,972	14,217	* 748	* 17,253	10,267
Taxes and licenses.....	12,915,422	168,124	44,110	9,641	* 1,768	* 9,323	3,444
Bad debts.....	4,106,390	16,065	3,681	* 2,317	* 107	--	* 131
Repairs and maintenance.....	5,318,960	163,486	57,875	19,648	* 1,445	* 8,316	6,782
Depreciation.....	19,392,550	167,957	60,027	30,178	* 1,898	* 7,298	4,023
Depletion.....	334,459	* 35	* 35	* 35	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	2,140,837	11,475	2,581	* 787	* 197	236	* 735
Employee benefit plans.....	4,333,077	24,468	7,558	* 1,088	* 1,414	253	* 1,779
Ordinary loss from other partnerships and fiduciaries.....	1,253,326	19,128	15,822	* 2,337	* 11,959	--	193
Farm net loss.....	157,829	112,297	112,297	* 29,303	* 2,726	* 7,590	* 3,679
Net loss, noncapital assets.....	179,333	4,514	4,160	* 1,440	* 58	--	* 41
Other deductions.....	148,238,566	1,328,813	487,745	139,286	* 9,923	69,357	31,114
Net income (less deficit) from trade or business.....	164,255,786	3,866,705	2,988,764	1,450,516	117,605	368,977	103,547
Net income.....	167,234,080	3,938,810	3,036,379	1,459,831	120,259	374,109	103,547
Deficit.....	2,978,294	72,105	47,615	9,316	* 2,654	* 5,131	--
Portfolio income (less deficit) distributed							
directly to partners.....	126,923,772	611,444	515,841	241,158	4,414	109,777	10,391
Interest income.....	36,775,217	277,296	204,810	92,648	2,690	34,582	8,857
Dividend income.....	11,431,786	31,551	27,941	14,298	* 207	* 3,733	* 15
Royalty income.....	3,064,536	79,950	62,801	* 19,502	* 78	* 12,458	* 1,515
Net short-term capital gain (less loss).....	11,638,973	8,647	7,737	7,024	* 45	* 286	--
Net long-term capital gain (less loss).....	62,236,387	180,665	179,929	81,689	* 1,479	* 56,235	* 4
Other portfolio income (net).....	1,776,873	33,335	32,624	* 25,996	5	2,483	--
Real estate rental income (less deficit).....	42,209,014	255,509	178,906	106,156	* 17,390	10,308	* 155
Net income.....	43,494,042	258,960	182,175	107,707	* 17,670	* 11,530	* 155
Deficit.....	1,285,028	3,450	3,269	* 1,551	280	* 1,223	--
Net income (less deficit) from other rental activity.....	2,859,993	193,964	193,654	160,750	* 10	* 5,042	* 6
Net income.....	2,961,200	195,587	195,226	162,111	* 10	* 5,253	* 6
Deficit.....	101,207	* 1,623	* 1,572	* 1,360	--	* 211	--
Total net income¹.....	262,373,206	4,738,309	3,689,500	1,869,866	137,984	437,583	114,094

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	5,992	2,526	7,171	322	1,873	2,021	12,220
Number of partners.....	17,048	6,943	17,057	1,105	6,624	5,347	35,599
Total assets	1,841,864	939,270	2,236,931	282,638	848,208	497,506	7,002,870
Income and deductions from a trade or business:							
Total income.....	545,836	355,246	1,160,505	684,099	316,164	348,116	5,922,104
Business receipts.....	* 248,047	* 173,877	* 784,753	664,970	* 256,259	* 68,077	5,835,100
Ordinary income from other partnerships and fiduciaries.....	--	* 1,633	--	--	2,587	--	* 219
Farm net profit.....	222,304	* 155,848	355,774	17,303	* 49,787	* 279,834	* 6,593
Net gain, noncapital assets.....	14,944	* 23,108	18,128	* 1,085	* 3,402	193	47,842
Other income (net).....	* 60,541	* 780	* 1,850	* 741	* 4,128	* 11	32,350
Total deductions.....	305,336	211,021	806,125	639,547	260,429	* 239,389	5,044,163
Cost of goods sold.....	* 215,543	* 146,479	* 591,209	496,938	* 160,856	* 176,337	3,006,464
Inventory, beginning of year.....	* 12,447	* 5,091	* 12,562	* 25,385	* 12,186	* 12,651	418,691
Purchases.....	* 205,587	* 103,413	* 588,424	267,999	* 158,533	* 151,619	1,934,891
Cost of labor.....	--	* 6,733	* 9,200	* 30,773	--	* 6,812	314,875
Additional inventory costs (section 263A).....	--	* 1	--	* 38	--	--	6,628
Other costs.....	* 4,333	* 41,145	* 14,350	* 200,496	* 7	* 9,299	659,307
Less: Inventory, end of year.....	* 6,824	* 9,904	* 33,327	* 27,753	* 9,870	* 4,044	361,498
Salaries and wages.....	* 405	* 1,735	* 60,635	20,492	* 36,207	* 1,476	552,549
Guaranteed payments to partners.....	* 6,535	* 48,237	63,427	* 886	* 6,553	* 11,279	95,739
Rent paid.....	* 125	* 149	* 7,115	* 1,473	* 46	* 4,178	91,389
Interest paid.....	* 1,835	* 1,600	* 14,263	* 7,754	* 91	* 3,946	77,554
Taxes and licenses.....	689	* 112	* 6,826	3,401	* 4,527	* 4,380	124,013
Bad debts.....	* 38	* 38	* 513	* 533	* 2	* 1	12,384
Repairs and maintenance.....	* 2,542	* 935	* 8,281	* 4,469	* 903	* 4,553	105,611
Depreciation.....	* 2,052	* 315	* 2,305	* 8,327	* 3,274	* 358	107,930
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 4	--	* 27	* 596	--	--	8,894
Employee benefit plans.....	* 18	* 1	* 1,096	* 1,680	* 3	* 226	16,910
Ordinary loss from other partnerships and fiduciaries.....	* 1,063	--	* 229	--	* 41	--	* 3,306
Farm net loss.....	* 54,017	* 3,999	--	--	* 6,657	* 4,326	--
Net loss, noncapital assets.....	--	--	* 2,527	* 84	--	* 11	* 354
Other deductions.....	20,470	* 7,423	* 47,671	92,914	* 41,269	* 28,319	841,068
Net income (less deficit) from trade or business.....	240,499	144,225	354,380	44,553	55,735	108,726	877,941
Net income.....	250,253	147,951	355,675	44,553	67,149	113,052	902,431
Deficit.....	* 9,754	* 3,726	* 1,295	--	* 11,414	* 4,326	* 24,490
Portfolio income (less deficit) distributed							
directly to partners.....	43,075	29,327	20,362	* 1,513	41,647	14,177	95,603
Interest income.....	25,254	6,150	8,188	* 1,103	11,161	14,177	72,485
Dividend income.....	* 4,216	* 132	1,649	* 366	* 3,326	--	3,610
Royalty income.....	* 8,160	--	* 318	* 1,614	* 19,157	--	* 17,149
Net short-term capital gain (less loss).....	39	--	* -15	* 129	* 318	--	* 910
Net long-term capital gain (less loss).....	* 5,012	* 23,045	* 10,221	* -1,698	* 3,942	--	737
Other portfolio income (net).....	* 395	--	--	--	* 3,744	--	* 711
Real estate rental income (less deficit).....	23,585	* 1,214	* 6,760	* 1,862	* 1,298	* 10,180	76,603
Net income.....	23,599	* 1,214	* 6,760	* 1,870	* 1,491	* 10,180	76,784
Deficit.....	* 13	--	--	* 8	* 193	--	* 181
Net income (less deficit) from other rental activity.....	* 4,112	* 9,705	* 7,487	* 102	* 6,441	--	* 310
Net income.....	* 4,112	* 9,705	* 7,487	* 102	* 6,441	--	361
Deficit.....	--	--	--	--	--	--	* 51
Total net income¹.....	306,221	161,426	378,781	49,600	100,861	133,083	1,048,809

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	18,657	16,666	1,992	52,365	21,673	30,593	3,099	2,494
Number of partners.....	590,548	571,906	18,642	119,813	49,480	70,051	6,800	5,641
Total assets.....	59,440,829	50,704,265	8,736,563	17,046,909	14,294,634	2,730,272	429,748	51,857
Income and deductions from a trade or business:								
Total income.....	31,679,172	25,631,802	6,047,370	43,671,683	33,405,096	10,179,558	1,743,903	401,232
Business receipts.....	29,239,844	23,791,308	5,448,536	43,367,531	33,138,312	10,145,314	1,731,580	400,733
Ordinary income from other partnerships and fiduciaries.....	974,090	637,992	336,098	42,126	41,534	* 189	--	--
Farm net profit.....	* 696	* 101	* 595	202	--	202	202	--
Net gain, noncapital assets.....	428,960	422,897	6,063	21,641	11,073	10,568	477	* 302
Other income (net).....	1,035,581	779,504	256,078	240,184	214,177	23,285	11,644	* 197
Total deductions.....	22,061,976	17,336,986	4,724,990	39,625,574	30,944,487	8,600,893	1,510,168	305,440
Cost of goods sold.....	14,003,424	10,396,667	3,606,757	32,956,359	27,270,771	5,613,727	1,074,585	108,181
Inventory, beginning of year.....	558,283	272,529	285,755	2,553,265	2,457,853	95,326	35,128	--
Purchases.....	7,104,979	6,440,998	663,981	10,700,474	7,956,131	2,703,742	513,425	41,829
Cost of labor.....	810,838	291,004	519,834	2,354,769	1,353,666	990,349	184,602	* 14,193
Additional inventory costs (section 263A).....	390,383	* 352,706	37,677	637,808	600,921	36,887	12,331	* 3,667
Other costs.....	5,819,921	3,414,791	2,405,130	19,735,784	17,838,346	1,876,934	356,688	45,059
Less: Inventory, end of year.....	685,021	379,401	305,620	3,217,138	3,092,093	124,958	27,589	--
Salaries and wages.....	449,282	370,453	78,829	1,489,099	756,745	731,225	131,129	55,924
Guaranteed payments to partners.....	119,313	118,008	* 1,306	522,023	182,640	339,383	46,411	* 37,599
Rent paid.....	89,547	62,891	26,656	223,530	107,741	115,126	16,342	6,456
Interest paid.....	777,355	675,491	101,864	213,943	140,832	72,724	6,139	1,991
Taxes and licenses.....	979,344	874,219	105,124	253,877	127,454	125,748	18,114	9,839
Bad debts.....	24,041	21,323	2,718	10,986	3,907	7,079	1,976	--
Repairs and maintenance.....	254,359	188,866	65,492	168,713	68,329	100,177	6,015	* 4,437
Depreciation.....	1,113,734	1,017,452	96,282	324,585	139,399	184,535	17,131	9,085
Depletion.....	194,713	* 5,886	188,826	* 3,585	* 3,502	* 83	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	18,310	11,559	6,750	23,684	14,922	8,642	2,367	* 257
Employee benefit plans.....	56,726	21,347	35,378	55,373	33,800	21,372	3,897	* 387
Ordinary loss from other partnerships and fiduciaries.....	15,456	9,309	* 6,147	9,943	9,596	* 347	* 259	--
Farm net loss.....	* 6,096	* 6,096	--	* 302	--	* 302	--	--
Net loss, noncapital assets.....	2,455	2,084	* 371	2,394	1,922	* 472	* 8	--
Other deductions.....	3,957,822	3,555,333	402,489	3,367,177	2,082,928	1,279,954	185,795	71,283
Net income (less deficit) from trade or business.....	9,617,196	8,294,816	1,322,380	4,046,110	2,460,609	1,578,665	233,735	95,792
Net income.....	9,655,922	8,327,145	1,328,776	4,060,837	2,467,895	1,586,106	233,812	95,792
Deficit.....	38,726	32,329	* 6,397	14,727	7,286	* 7,441	77	--
Portfolio income (less deficit) distributed								
directly to partners.....	1,341,617	1,254,077	87,541	189,173	155,106	34,058	3,568	* 167
Interest income.....	298,268	243,451	54,817	143,779	127,350	16,419	3,652	* 133
Dividend income.....	57,668	50,361	7,307	11,910	10,926	984	* 136	* 34
Royalty income.....	791,553	779,817	11,737	* 11,453	* 170	* 11,283	--	--
Net short-term capital gain (less loss).....	17,983	17,660	* 323	2,123	2,344	-221	--	--
Net long-term capital gain (less loss).....	152,310	138,953	* 13,358	19,317	13,803	5,514	-220	--
Other portfolio income (net).....	23,834	23,834	--	* 592	* 513	* 79	--	--
Real estate rental income (less deficit).....	24,722	21,657	3,066	29,419	24,944	4,475	158	* 2
Net income.....	27,402	24,336	3,066	33,130	27,547	5,583	158	* 150
Deficit.....	2,679	2,679	--	3,711	2,603	* 1,108	--	* 152
Net income (less deficit) from other rental activity.....	2,241	2,116	* 125	901	689	213	--	--
Net income.....	5,518	3,986	* 1,533	965	752	213	--	--
Deficit.....	* 3,277	* 1,870	* 1,407	* 63	* 63	--	--	--
Total net income¹.....	10,815,484	9,416,053	1,399,431	4,244,163	2,625,200	1,612,117	237,681	95,957

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	4,232	20,768	* 98	22,514	3,026	4,341	1,399	13,748
Number of partners.....	9,320	48,290	* 282	170,153	7,342	10,042	2,988	149,782
Total assets	126,560	2,122,105	* 22,004	113,323,064	3,423,188	8,957,316	5,324,427	95,618,132
Income and deductions from a trade or business:								
Total income.....	957,946	7,076,477	* 87,029	151,085,560	6,392,028	9,067,609	13,035,850	122,590,072
Business receipts.....	956,660	7,056,342	* 83,905	146,463,691	6,335,475	8,881,777	12,909,740	118,336,699
Ordinary income from other partnerships and fiduciaries.....	--	* 189	403	773,637	* 4,269	* 24,502	* 174	744,693
Farm net profit.....	--	--	--	* 979	* 12	* 85	--	882
Net gain, noncapital assets.....	* 1,047	8,743	--	195,770	14,615	31,372	5,963	143,821
Other income (net).....	* 240	11,204	2,721	3,651,483	37,658	129,874	119,974	3,363,977
Total deductions.....	803,948	5,981,337	* 80,193	135,661,177	5,912,881	7,550,073	12,042,193	110,156,030
Cost of goods sold.....	537,313	3,893,648	* 71,862	108,604,126	4,781,220	3,861,647	10,049,942	89,911,318
Inventory, beginning of year.....	* 268	59,930	* 86	12,903,116	437,906	279,964	1,314,064	10,871,182
Purchases.....	254,338	1,894,149	* 40,602	64,264,749	2,904,601	1,653,521	3,332,383	56,374,244
Cost of labor.....	125,086	666,468	* 10,755	7,332,768	557,168	645,988	384,729	5,744,883
Additional inventory costs (section 263A).....	* 9,563	* 11,325	--	1,986,532	11,832	97,639	14,664	1,862,397
Other costs.....	134,636	1,340,550	* 20,505	35,400,431	1,389,516	1,471,977	6,209,485	26,329,454
Less: Inventory, end of year.....	* 504	96,865	* 86	15,176,281	519,803	287,441	1,287,845	13,081,192
Salaries and wages.....	70,860	473,312	* 1,129	5,938,661	237,472	990,951	668,243	4,041,995
Guaranteed payments to partners.....	* 30,026	225,346	--	575,509	74,965	235,475	* 29,230	235,841
Rent paid.....	6,486	85,843	* 663	775,032	37,888	94,084	45,516	597,544
Interest paid.....	3,502	61,091	388	1,807,155	110,167	156,283	144,253	1,396,452
Taxes and licenses.....	11,844	85,951	* 675	863,955	48,649	142,709	57,565	615,032
Bad debts.....	* 789	4,314	--	181,799	3,310	83,679	6,961	87,849
Repairs and maintenance.....	5,144	84,581	* 208	745,915	64,329	60,781	32,978	587,827
Depreciation.....	12,663	145,656	* 652	2,260,901	106,429	179,765	63,979	1,910,729
Depletion.....	--	* 83	--	114,411	1,082	--	--	113,330
Pension, profit sharing, annuity, and bond purchase plans.....	* 146	5,872	120	262,222	3,616	43,588	32,590	182,428
Employee benefit plans.....	* 747	16,340	202	576,919	19,309	88,017	83,427	386,166
Ordinary loss from other partnerships and fiduciaries.....	--	* 88	--	157,733	* 192	* 99,931	* 154	57,455
Farm net loss.....	--	* 302	--	* 1,367	* 1,338	--	--	* 2,724
Net loss, noncapital assets.....	--	* 464	--	59,968	* 308	* 1,860	* 32,076	25,728
Other deductions.....	124,427	898,448	* 4,295	12,735,505	422,608	1,511,307	795,280	10,006,311
Net income (less deficit) from trade or business.....	153,998	1,095,141	* 6,836	15,424,383	479,147	1,517,537	993,657	12,434,042
Net income.....	154,017	1,102,486	* 6,836	15,683,585	487,202	1,723,172	1,002,937	12,470,274
Deficit.....	* 19	* 7,346	--	259,202	* 8,055	* 205,635	* 9,280	36,231
Portfolio income (less deficit) distributed								
directly to partners.....	2,043	28,279	10	2,664,347	44,781	882,428	69,495	1,667,644
Interest income.....	961	11,673	10	730,004	14,208	54,493	42,926	618,377
Dividend income.....	--	814	--	488,239	* 11,483	7,741	* 11,910	457,105
Royalty income.....	--	* 11,283	--	356,388	* 170	* 216,220	* 14,089	125,909
Net short-term capital gain (less loss).....	--	-221	--	5,718	* 3,576	* 329	* 2	1,814
Net long-term capital gain (less loss).....	1,082	* 4,652	--	1,070,806	* 4,221	* 603,624	* 571	462,390
Other portfolio income (net).....	--	* 79	--	13,193	* 11,124	* 20	--	* 2,049
Real estate rental income (less deficit).....	* 22	4,298	--	29,566	1,715	* 843	* 107	26,900
Net income.....	* 22	* 5,253	--	34,122	1,744	* 856	* 265	31,257
Deficit.....	--	* 955	--	4,557	* 29	* 13	* 158	* 4,357
Net income (less deficit) from other rental activity.....	* 5	* 207	--	27,101	* 829	* 231	* 22,710	3,331
Net income.....	* 5	* 207	--	28,303	* 865	* 231	* 22,710	4,497
Deficit.....	--	--	--	* 1,202	* 36	--	--	* 1,167
Total net income¹.....	154,985	1,123,494	* 6,846	17,068,873	518,675	1,797,085	1,085,400	13,667,713

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	19,381	14,615	9,819	4,796	4,766	93,031	15,285
Number of partners.....	451,812	203,431	43,879	159,552	248,381	343,581	40,596
Total assets	141,448,502	18,736,464	2,551,145	16,185,319	122,712,039	67,674,392	24,429,540
Income and deductions from a trade or business:							
Total income	103,982,564	17,462,872	3,875,276	13,587,596	86,519,692	208,970,723	72,074,304
Business receipts.....	96,929,911	14,716,537	3,674,732	11,041,805	82,213,374	204,717,096	71,161,444
Ordinary income from other partnerships and fiduciaries.....	2,462,554	592,404	* 95,401	497,003	1,870,149	342,445	136,679
Farm net profit.....	* 9,705	* 9,705	* 9,700	* 6	--	* 234	--
Net gain, noncapital assets.....	1,035,636	70,295	20,302	49,992	965,341	92,554	23,832
Other income (net).....	3,544,758	2,073,931	75,141	1,998,790	1,470,827	3,818,394	752,350
Total deductions	87,099,750	14,374,301	3,295,924	11,078,377	72,725,449	199,363,038	68,467,596
Cost of goods sold.....	39,714,442	7,405,607	930,544	6,475,063	32,308,835	158,547,823	58,496,593
Inventory, beginning of year.....	3,672,527	58,124	6,136	51,988	3,614,403	14,479,907	5,017,902
Purchases.....	25,326,792	3,675,574	245,940	3,429,634	21,651,218	148,338,771	52,804,767
Cost of labor.....	702,674	234,673	101,326	133,347	468,001	1,927,557	528,799
Additional inventory costs (section 263A).....	81,485	53,927	* 53,795	* 132	27,559	664,600	461,472
Other costs.....	13,703,887	3,374,417	534,500	2,839,917	10,329,470	11,556,828	5,629,691
Less: Inventory, end of year.....	3,833,524	51,708	11,153	40,555	3,781,816	18,928,684	6,311,884
Salaries and wages.....	5,524,360	1,571,975	459,963	1,112,012	3,952,385	11,694,894	2,605,311
Guaranteed payments to partners.....	143,476	67,988	45,406	22,581	75,489	731,545	166,003
Rent paid.....	1,638,913	301,470	145,427	156,043	1,337,443	3,263,085	384,250
Interest paid.....	3,008,613	374,768	88,540	286,227	2,633,845	1,522,584	426,006
Taxes and licenses.....	1,188,008	249,549	95,153	154,396	938,459	2,031,687	304,709
Bad debts.....	1,338,178	8,321	2,077	6,244	1,329,857	401,127	57,879
Repairs and maintenance.....	873,774	334,345	146,460	187,886	539,428	959,862	114,112
Depreciation.....	6,574,474	620,486	170,171	450,314	5,953,988	1,616,784	318,057
Depletion.....	* 21,028	--	--	--	* 21,028	478	--
Pension, profit sharing, annuity, and bond purchase plans.....	156,424	34,511	4,735	29,776	121,913	137,922	61,265
Employee benefit plans.....	486,367	167,095	31,450	135,645	319,272	549,860	171,921
Ordinary loss from other partnerships and fiduciaries.....	49,202	1,905	* 620	* 1,285	47,115	22,300	16,838
Farm net loss.....	* 95	--	--	--	* 95	* 4,449	* 1,406
Net loss, noncapital assets.....	13,626	1,011	* 835	* 177	12,615	22,314	5,486
Other deductions.....	26,368,951	3,235,270	1,174,542	2,060,728	23,133,681	17,856,324	5,337,761
Net income (less deficit) from trade or business	16,882,814	3,088,571	579,353	2,509,218	13,794,243	9,607,685	3,606,708
Net income.....	17,019,498	3,089,311	579,372	2,509,940	13,930,187	9,650,617	3,621,715
Deficit.....	136,684	* 740	* 19	* 721	135,944	42,931	15,007
Portfolio income (less deficit) distributed							
directly to partners	1,655,193	216,034	30,815	185,219	1,439,159	629,182	311,009
Interest income.....	838,542	168,618	23,437	145,181	669,925	303,729	159,791
Dividend income.....	213,508	22,280	1,657	20,623	191,228	26,094	7,266
Royalty income.....	* 30,851	* 93	* 93	--	* 30,759	11,783	* 716
Net short-term capital gain (less loss).....	-33,215	* 3,073	* 3,182	-109	-36,288	3,845	1,896
Net long-term capital gain (less loss).....	600,169	16,997	* 2,428	* 14,569	583,172	281,831	141,122
Other portfolio income (net).....	* 5,337	* 4,974	* 19	* 4,955	* 364	* 1,899	* 218
Real estate rental income (less deficit)	68,702	60,878	55,057	* 5,821	7,824	73,725	26,687
Net income.....	69,862	61,963	56,142	* 5,821	7,899	78,984	27,529
Deficit.....	* 1,160	* 1,085	* 1,085	--	* 76	5,259	* 842
Net income (less deficit) from other rental activity	243,544	202,394	10,938	191,457	41,150	88,605	12,315
Net income.....	244,823	202,394	10,938	191,457	42,428	89,227	12,817
Deficit.....	* 1,279	--	--	--	* 1,279	* 622	* 502
Total net income	18,283,298	3,547,808	670,553	2,877,255	14,735,491	10,113,521	3,813,702

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued							
	Retail trade							
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Automotive dealers and service stations	
				Total	Grocery stores	Other food stores	Total	Motor vehicle dealers
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	76,628	3,504	1,956	8,840	4,025	4,815	7,860	2,807
Number of partners.....	300,668	11,648	4,677	21,114	10,353	10,762	19,485	6,786
Total assets	42,960,217	1,833,177	1,006,772	2,003,329	898,364	1,104,964	13,038,623	4,151,523
Income and deductions from a trade or business:								
Total income.....	135,932,312	5,501,644	4,087,795	10,027,680	5,456,068	4,571,612	42,132,930	19,134,353
Business receipts.....	132,610,337	5,456,413	3,869,499	9,902,349	5,382,469	4,519,880	40,381,820	18,727,904
Ordinary income from other partnerships and fiduciaries.....	205,766	377	--	* 1,916	* 1,892	* 24	2,361	* 1,148
Farm net profit.....	* 234	* 234	--	--	--	--	--	--
Net gain, noncapital assets.....	68,086	1,137	* 50	1,245	* 1,167	* 77	29,368	5,851
Other income (net).....	3,047,889	43,483	218,245	122,170	70,540	51,630	1,719,381	399,450
Total deductions.....	130,035,599	5,248,853	3,916,749	9,644,261	5,303,700	4,340,561	40,941,984	18,770,342
Cost of goods sold.....	99,409,880	4,151,094	2,828,889	7,422,941	4,317,620	3,105,321	35,112,823	16,582,237
Inventory, beginning of year.....	9,370,779	662,996	829,277	367,045	259,166	107,878	2,697,036	1,772,822
Purchases.....	94,912,335	4,044,432	2,837,714	7,132,965	4,266,252	2,866,713	33,540,934	16,518,123
Cost of labor.....	1,384,769	45,700	* 11,488	46,431	18,676	* 27,754	255,859	135,318
Additional inventory costs (section 263A).....	201,535	24,378	* 12,453	25,239	18,232	* 7,007	24,390	18,892
Other costs.....	5,904,685	148,906	31,683	331,683	37,837	293,846	3,056,534	431,690
Less: Inventory, end of year.....	12,507,219	795,899	893,726	480,421	282,544	197,877	4,516,366	2,318,235
Salaries and wages.....	9,053,361	420,327	397,325	781,024	386,073	394,951	1,549,181	878,383
Guaranteed payments to partners.....	560,917	32,319	* 6,132	83,286	21,065	62,221	92,794	32,743
Rent paid.....	2,873,351	88,948	140,942	186,384	69,086	117,298	411,903	149,485
Interest paid.....	1,086,783	55,743	18,370	55,400	27,226	28,175	211,098	126,252
Taxes and licenses.....	1,722,777	60,477	61,463	122,596	61,767	60,829	469,064	120,091
Bad debts.....	340,742	14,926	4,711	6,850	3,816	3,034	21,803	9,845
Repairs and maintenance.....	844,140	28,652	32,046	62,040	31,923	30,117	269,803	32,393
Depreciation.....	1,292,456	34,739	49,900	97,700	50,434	47,266	280,918	51,737
Depletion.....	478	--	--	--	--	--	* 296	* 81
Pension, profit sharing, annuity, and bond purchase plans.....	75,772	8,189	* 1,231	5,728	3,130	2,598	10,519	4,000
Employee benefit plans.....	375,259	11,219	5,376	29,507	18,028	11,479	98,397	48,867
Ordinary loss from other partnerships and fiduciaries.....	5,430	--	--	* 114	--	* 114	4,283	* 2,245
Farm net loss.....	* 3,042	--	--	* 2,829	* 2,829	--	* 213	--
Net loss, noncapital assets.....	15,722	* 4	* 6,914	* 2,519	* 69	* 2,450	1,741	98
Other deductions.....	12,375,487	342,218	363,450	785,343	310,635	474,708	2,407,148	731,885
Net income (less deficit) from trade or business.....	5,896,713	252,791	171,046	383,419	152,368	231,051	1,190,946	364,012
Net income.....	5,924,543	254,014	171,046	384,359	152,824	231,535	1,200,251	367,528
Deficit.....	27,829	* 1,223	--	* 940	* 456	* 484	9,305	* 3,516
Portfolio income (less deficit) distributed								
directly to partners.....	317,175	8,228	2,267	30,021	12,965	17,055	76,654	39,748
Interest income.....	143,037	6,452	2,704	15,896	9,821	6,075	37,888	17,267
Dividend income.....	18,731	* 339	* 214	237	* 226	* 11	12,420	* 147
Royalty income.....	* 11,067	* 34	--	* 101	--	* 101	* 2,163	* 4
Net short-term capital gain (less loss).....	1,949	* 66	* 6	* 23	* 22	* 1	-148	-250
Net long-term capital gain (less loss).....	140,709	* 1,336	-644	13,810	* 2,941	* 10,869	24,231	22,481
Other portfolio income (net).....	* 1,682	--	--	--	--	--	* 100	* 100
Real estate rental income (less deficit).....	46,335	4,715	* 60	3,262	2,291	* 971	22,036	268
Net income.....	50,752	5,346	* 607	4,046	3,074	* 971	23,833	* 1,023
Deficit.....	4,417	* 631	* 667	* 784	* 784	--	1,797	* 755
Net income (less deficit) from other rental activity.....	76,290	* 50	--	* 913	* 352	* 561	21,183	-108
Net income.....	76,410	* 50	--	* 913	* 352	* 561	21,292	--
Deficit.....	* 120	--	--	--	--	--	* 108	* 108
Total net income¹.....	6,193,854	264,383	173,903	403,828	165,058	238,770	1,286,737	381,689

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued							
	Retail trade--Continued							
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores	Other retail stores
	Gasoline service stations	Other automotive dealers						
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	2,813	2,241	5,335	5,029	17,381	3,220	1,286	22,217
Number of partners.....	7,388	5,312	12,246	12,670	69,767	10,192	3,356	135,512
Total assets	7,068,295	1,818,804	1,325,428	1,858,082	5,507,157	451,283	360,942	15,575,425
Income and deductions from a trade or business:								
Total income.....	17,165,214	5,833,362	2,973,307	11,827,630	15,065,155	1,261,059	1,103,873	41,951,239
Business receipts.....	15,968,166	5,685,750	2,908,466	11,762,205	14,837,539	1,196,100	1,090,655	41,205,291
Ordinary income from other partnerships and fiduciaries.....	* 891	* 322	12,697	* 2,275	* 21,282	--	--	164,857
Farm net profit.....	--	--	--	--	--	--	--	--
Net gain, noncapital assets.....	2,726	20,791	* 5	* 119	14,276	* 2,839	--	19,046
Other income (net).....	1,193,431	126,500	52,139	63,031	192,057	62,119	13,218	562,045
Total deductions.....	16,553,504	5,618,139	2,683,692	11,531,313	13,594,897	1,100,817	1,056,250	40,316,782
Cost of goods sold.....	13,891,620	4,638,965	1,748,790	9,428,902	5,912,907	450,876	858,795	31,493,865
Inventory, beginning of year.....	144,255	779,959	384,341	344,342	141,392	19,945	127,086	3,797,320
Purchases.....	12,574,793	4,448,018	1,792,566	9,546,430	4,813,305	384,882	840,895	29,978,212
Cost of labor.....	23,623	96,918	* 11,190	74,420	740,402	* 34,049	--	165,231
Additional inventory costs (section 263A).....	* 4,377	* 1,120	8,353	* 7,863	30,165	* 1,001	* 155	67,537
Other costs.....	2,423,184	201,660	70,089	135,052	360,807	* 35,433	* 30,139	1,704,359
Less: Inventory, end of year.....	1,309,420	888,711	531,542	679,206	173,164	24,434	139,479	4,272,980
Salaries and wages.....	476,729	194,069	212,895	630,357	2,493,111	177,862	38,366	2,352,914
Guaranteed payments to partners.....	11,823	48,229	23,472	49,267	130,259	* 7,825	22,749	112,814
Rent paid.....	206,482	55,936	135,451	142,325	936,895	99,251	34,770	696,482
Interest paid.....	35,591	49,255	18,644	120,463	132,666	14,537	8,206	451,656
Taxes and licenses.....	303,540	45,432	43,994	68,127	439,774	50,818	20,276	386,189
Bad debts.....	7,513	4,446	5,067	24,131	2,254	632	751	259,616
Repairs and maintenance.....	217,914	19,496	5,919	15,007	209,755	19,770	3,822	197,327
Depreciation.....	182,350	46,831	26,394	37,419	338,859	36,143	9,414	380,970
Depletion.....	* 215	--	--	--	--	--	--	* 182
Pension, profit sharing, annuity, and bond purchase plans.....	4,307	2,212	* 938	2,900	2,824	--	313	43,130
Employee benefit plans.....	38,652	10,878	5,252	25,978	42,192	4,627	* 729	151,980
Ordinary loss from other partnerships and fiduciaries.....	* 60	1,978	--	* 60	* 793	--	--	* 180
Farm net loss.....	* 213	--	--	--	--	--	--	--
Net loss, noncapital assets.....	* 1,637	* 5	* 21	* 253	1,150	* 1	--	3,120
Other deductions.....	1,174,858	500,406	456,854	986,126	2,951,459	238,473	58,060	3,786,355
Net income (less deficit) from trade or business.....	611,711	215,224	289,616	296,317	1,470,257	160,242	47,624	1,634,456
Net income.....	615,472	217,251	289,836	311,267	1,471,085	160,242	47,624	1,634,820
Deficit.....	* 3,761	2,028	* 220	* 14,950	827	--	--	* 364
Portfolio income (less deficit) distributed								
directly to partners.....	26,773	10,133	2,722	4,968	96,894	865	346	94,209
Interest income.....	10,893	9,729	2,631	2,875	25,068	750	443	48,329
Dividend income.....	11,871	* 402	* 82	* 215	292	* 115	* 8	4,810
Royalty income.....	* 2,159	--	--	* 770	--	--	--	* 7,998
Net short-term capital gain (less loss).....	* 102	--	* 7	* 19	* 117	--	--	* 1,931
Net long-term capital gain (less loss).....	* 1,748	* 2	* 16	244	* 71,417	--	-105	30,893
Other portfolio income (net).....	--	* 1	--	* 1,333	--	--	--	* 248
Real estate rental income (less deficit).....	19,702	* 2,067	* 751	* 699	* 1,469	* 485	986	11,991
Net income.....	20,744	* 2,067	* 751	* 699	* 1,742	* 485	986	12,258
Deficit.....	* 1,042	--	--	--	* 273	--	--	267
Net income (less deficit) from other rental activity.....	* 329	* 20,963	* 913	* 27,971	* 19	--	--	* 25,239
Net income.....	* 329	* 20,963	* 913	* 27,971	* 19	--	--	* 25,251
Deficit.....	--	--	--	--	--	--	--	* 12
Total net income¹.....	656,664	248,384	293,993	330,181	1,497,106	161,592	49,060	1,733,071

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	1,118	613,635	163,817	2,895	4,208	156,714	5,949
Number of partners.....	2,318	7,168,159	3,589,631	472,538	205,310	2,911,783	17,230
Total assets	284,635	2,401,599,353	1,685,916,168	55,872,055	545,870,588	1,084,173,525	4,665,909
Income and deductions from a trade or business:							
Total income.....	964,107	166,550,544	111,421,834	7,289,014	67,091,576	37,041,243	4,950,974
Business receipts.....	945,315	110,840,476	62,608,615	4,596,303	46,758,755	11,253,557	4,716,388
Ordinary income from other partnerships and fiduciaries.....	--	15,276,857	13,341,706	223,608	3,596,406	9,521,692	962
Farm net profit.....	--	13,467	6,856	--	--	6,856	--
Net gain, noncapital assets.....	* 637	1,300,532	461,775	83,535	* 14,511	363,729	* 1,516
Other income (net).....	* 18,155	39,119,211	35,002,882	2,385,569	16,721,904	15,895,409	232,108
Total deductions.....	859,843	119,958,694	75,328,023	5,745,432	51,710,281	17,872,310	3,872,006
Cost of goods sold.....	641,351	47,401,582	19,028,149	1,528,002	14,816,641	2,683,506	597,511
Inventory, beginning of year.....	91,226	11,765,811	624,454	* 31,590	* 210,801	382,064	--
Purchases.....	621,670	27,242,525	17,537,611	392,726	14,689,753	2,455,132	* 34,300
Cost of labor.....	* 13,989	351,210	* 20,468	--	* 766	19,702	* 68,414
Additional inventory costs (section 263A).....	* 1,593	1,713,019	355,688	* 303,056	* 713	* 51,919	* 22,958
Other costs.....	* 22,452	17,842,341	1,501,121	* 846,155	222,818	432,148	436,930
Less: Inventory, end of year.....	109,580	12,489,720	1,265,067	* 45,525	511,066	708,476	--
Salaries and wages.....	36,222	10,638,836	7,896,825	700,088	5,604,021	1,592,716	676,959
Guaranteed payments to partners.....	* 4,624	2,342,058	1,875,157	19,266	1,112,156	743,734	193,095
Rent paid.....	5,484	1,214,091	642,974	78,859	402,218	161,897	98,192
Interest paid.....	9,795	28,320,238	27,032,488	1,810,284	21,090,690	4,131,515	17,423
Taxes and licenses.....	4,201	1,175,986	686,842	99,302	451,650	135,891	53,889
Bad debts.....	* 2,507	696,275	669,692	212,415	13,916	443,361	4,480
Repairs and maintenance.....	1,611	283,040	104,934	14,554	66,665	23,715	9,452
Depreciation.....	6,270	893,552	455,288	62,755	260,146	132,387	40,068
Depletion.....	--	* 209	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 885	305,410	255,562	6,126	211,164	38,272	12,852
Employee benefit plans.....	* 2,680	347,065	229,696	33,126	138,519	58,052	22,356
Ordinary loss from other partnerships and fiduciaries.....	* 32	756,815	515,995	169	73,767	442,059	* 1,777
Farm net loss.....	--	29,475	9,681	--	--	9,681	--
Net loss, noncapital assets.....	* 1,106	32,056	2,332	* 653	* 771	908	* 35
Other deductions.....	143,076	25,522,006	15,922,407	1,179,833	7,467,959	7,274,614	2,143,917
Net income (less deficit) from trade or business.....	104,263	46,591,849	36,093,810	1,543,583	15,381,294	19,168,933	1,078,967
Net income.....	104,358	48,769,757	37,689,633	1,614,905	15,763,321	20,311,406	1,079,983
Deficit.....	* 95	2,177,908	1,595,822	* 71,322	382,027	1,142,473	* 1,016
Portfolio income (less deficit) distributed							
directly to partners.....	999	115,573,564	105,104,265	857,589	4,490,655	99,756,021	256,760
Interest income.....	901	32,704,770	27,016,126	643,887	1,675,571	24,696,668	101,238
Dividend income.....	* 97	10,134,903	9,473,301	43,710	270,753	9,158,837	3,320
Royalty income.....	--	1,465,905	997,812	--	* 13	997,799	--
Net short-term capital gain (less loss).....	--	11,290,452	10,951,019	42,913	1,305,374	9,602,733	-49
Net long-term capital gain (less loss).....	--	58,306,623	55,293,719	123,516	1,187,797	53,982,407	152,252
Other portfolio income (net).....	--	1,670,911	1,372,288	* 3,563	51,149	1,317,577	--
Real estate rental income (less deficit).....	* 703	40,963,938	1,622,578	19,839	-5,869	1,608,609	* 24,131
Net income.....	* 703	42,173,361	2,025,565	* 23,904	3,750	1,997,911	* 24,131
Deficit.....	--	1,209,424	402,987	* 4,065	* 9,620	389,301	--
Net income (less deficit) from other rental activity.....	--	562,745	229,700	* 2,832	* 5,443	221,426	--
Net income.....	--	602,643	248,050	* 3,045	* 5,483	239,522	--
Deficit.....	--	39,898	18,350	* 213	* 40	18,097	--
Total net income¹.....	105,965	134,095,020	76,805,616	2,257,414	17,378,353	57,169,850	1,207,655

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate--Continued					Services		
	Real estate					Total	Hotels and other lodging places	
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	
PARTNERSHIPS WITH NET INCOME								
Number of partnerships.....	443,869	360,778	41,246	12,425	29,421	197,591	12,643	5,467
Number of partners.....	3,561,298	3,133,854	204,006	66,748	156,690	1,573,248	121,878	38,658
Total assets	711,017,275	612,897,653	25,704,417	9,193,478	63,221,728	166,392,304	48,298,874	10,625,320
Income and deductions from a trade or business:								
Total income.....	50,177,737	12,433,447	1,175,918	5,847,763	30,720,608	241,938,875	26,765,077	5,230,933
Business receipts.....	43,515,473	8,947,773	911,370	4,946,700	28,709,629	228,843,782	25,668,752	5,075,130
Ordinary income from other partnerships and fiduciaries.....	1,934,190	975,791	66,841	144,872	746,685	2,311,238	373,731	* 14,615
Farm net profit.....	* 6,611	* 2,185	* 4,222	* 204	--	* 23	--	--
Net gain, noncapital assets.....	837,241	643,955	9,227	* 27,362	156,696	628,195	208,308	37,029
Other income (net).....	3,884,222	1,863,741	184,258	728,625	1,107,597	10,155,637	514,285	104,159
Total deductions.....	40,758,665	9,611,803	835,967	4,760,023	25,550,871	183,773,740	23,526,359	4,479,373
Cost of goods sold.....	27,775,922	3,802,924	463,056	2,062,950	21,446,991	38,423,222	6,015,337	557,727
Inventory, beginning of year.....	11,141,357	854,165	124,250	* 190,673	9,972,269	781,618	145,465	13,282
Purchases.....	9,670,614	1,303,892	* 96,757	584,804	7,685,162	15,180,345	1,474,089	109,191
Cost of labor.....	262,328	134,102	--	* 53,276	74,951	7,488,464	1,615,984	173,432
Additional inventory costs (section 263A).....	1,334,373	317,021	--	6,472	1,010,880	252,336	8,429	* 1,275
Other costs.....	15,904,291	1,801,672	338,471	1,266,867	12,497,280	15,336,226	2,920,109	274,082
Less: Inventory, end of year.....	11,224,653	767,158	96,421	* 39,142	10,321,931	981,485	157,847	13,535
Salaries and wages.....	2,065,052	648,328	34,487	716,771	665,466	47,675,909	3,512,517	809,998
Guaranteed payments to partners.....	273,807	105,881	4,863	86,709	76,353	6,732,251	69,900	36,641
Rent paid.....	472,925	243,609	9,673	120,976	98,667	9,575,641	577,333	141,409
Interest paid.....	1,270,327	377,400	131,449	96,262	665,216	4,559,322	2,436,356	502,651
Taxes and licenses.....	435,254	177,446	12,230	66,866	178,713	6,252,021	1,143,603	269,113
Bad debts.....	22,103	10,725	* 255	4,254	6,869	1,437,901	37,732	7,112
Repairs and maintenance.....	168,654	88,355	3,817	18,024	58,458	1,868,641	514,307	139,138
Depreciation.....	398,196	213,276	28,927	37,298	118,695	6,440,563	1,872,561	430,321
Depletion.....	* 209	* 209	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	36,996	8,669	* 626	23,963	3,737	1,225,390	17,760	4,620
Employee benefit plans.....	95,012	33,488	* 1,297	37,843	22,383	2,236,300	251,598	53,184
Ordinary loss from other partnerships and fiduciaries.....	239,044	170,074	* 1,076	* 12,230	55,663	222,932	13,807	* 2,034
Farm net loss.....	19,794	* 19,349	* 385	--	* 60	* 3,748	--	--
Net loss, noncapital assets.....	29,689	2,278	--	* 918	26,493	42,006	3,813	* 971
Other deductions.....	7,455,682	3,709,790	143,826	1,474,960	2,127,107	57,077,893	7,059,734	1,524,455
Net income (less deficit) from trade or business.....	9,419,072	2,821,643	339,951	1,087,740	5,169,737	58,165,135	3,238,717	751,559
Net income.....	10,000,142	3,290,569	351,345	1,123,086	5,235,142	58,401,146	3,257,681	754,405
Deficit.....	581,070	468,925	11,393	35,346	65,405	236,010	18,963	* 2,846
Portfolio income (less deficit) distributed								
directly to partners.....	10,212,539	8,085,727	797,687	316,168	1,012,957	4,180,519	504,553	62,925
Interest income.....	5,587,406	4,580,367	194,082	199,121	613,837	1,459,875	241,229	40,768
Dividend income.....	658,283	591,931	41,254	8,094	17,004	448,948	14,869	* 2,428
Royalty income.....	468,092	154,676	275,712	* 35,854	* 1,851	316,654	* 5	* 4
Net short-term capital gain (less loss).....	339,482	255,899	61,280	* 3,508	18,794	344,003	89,773	*-1,873
Net long-term capital gain (less loss).....	2,860,652	2,272,935	171,469	67,741	348,507	1,583,267	157,091	* 21,598
Other portfolio income (net).....	298,623	229,919	53,890	* 1,850	12,964	27,772	* 1,586	--
Real estate rental income (less deficit).....	39,317,229	36,984,418	1,354,308	242,874	735,628	763,434	463,955	43,888
Net income.....	40,123,666	37,653,111	1,410,519	271,521	788,514	818,221	467,754	43,901
Deficit.....	806,437	668,693	56,211	28,647	52,886	54,787	3,799	13
Net income (less deficit) from other rental activity.....	333,044	249,999	74,627	* 7,054	1,364	1,740,892	18,729	* 14,133
Net income.....	354,593	266,845	78,889	* 7,494	1,364	1,794,134	18,731	* 14,134
Deficit.....	21,548	16,846	* 4,262	* 440	--	53,243	* 1	* 1
Total net income¹.....	56,081,749	45,612,953	2,333,825	1,582,586	6,552,385	62,922,709	3,979,090	852,780

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued						
	Hotels and other lodging places--Cont'd	Personal services					Business services
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
(69)	(70)	(71)	(72)	(73)	(74)	(75)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	7,177	17,956	3,533	6,019	* 188	8,216	39,989
Number of partners.....	83,220	40,987	7,433	12,697	* 376	20,481	619,664
Total assets.....	37,673,554	1,123,130	431,795	57,047	--	634,289	38,098,832
Income and deductions from a trade or business:							
Total income.....	21,534,144	3,009,079	939,435	475,163	* 39,536	1,554,944	38,953,667
Business receipts.....	20,593,623	2,944,759	900,962	472,130	* 39,536	1,532,130	36,802,957
Ordinary income from other partnerships and fiduciaries.....	359,116	1,429	--	--	--	1,429	359,558
Farm net profit.....	--	--	--	--	--	--	--
Net gain, noncapital assets.....	171,279	* 2,244	* 942	--	--	* 1,302	157,286
Other income (net).....	410,127	60,647	37,531	* 3,033	--	20,083	1,633,865
Total deductions.....	19,046,986	2,485,164	819,612	370,215	* 35,519	1,259,817	33,212,547
Cost of goods sold.....	5,457,610	788,894	247,925	95,805	* 1,433	443,732	16,354,462
Inventory, beginning of year.....	132,183	41,724	* 2,760	4,589	* 132	34,243	177,426
Purchases.....	1,364,898	409,313	* 130,647	36,377	* 1,433	240,856	8,482,345
Cost of labor.....	1,442,552	176,009	* 59,149	* 23,674	--	93,186	3,079,599
Additional inventory costs (section 263A).....	7,154	* 870	--	--	--	* 870	58,190
Other costs.....	2,646,027	195,244	59,337	* 36,384	--	99,522	4,768,041
Less: Inventory, end of year.....	144,312	46,670	* 3,969	5,219	* 132	37,350	236,045
Salaries and wages.....	2,702,519	370,404	92,171	64,078	--	214,155	3,481,266
Guaranteed payments to partners.....	33,259	116,891	* 9,930	* 25,416	* 20,399	61,146	303,972
Rent paid.....	435,924	234,127	86,662	66,894	* 1,990	78,582	736,509
Interest paid.....	1,933,705	47,358	30,673	2,919	--	13,765	392,829
Taxes and licenses.....	874,490	59,552	15,233	10,640	--	33,679	421,615
Bad debts.....	30,620	4,489	* 217	* 20	--	* 4,252	143,148
Repairs and maintenance.....	375,169	33,503	20,552	3,909	--	9,043	275,517
Depreciation.....	1,442,239	81,661	54,504	5,664	* 140	21,353	1,082,747
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	13,141	3,750	* 762	--	--	* 2,988	53,357
Employee benefit plans.....	198,415	11,250	* 5,467	* 1,182	--	4,602	204,521
Ordinary loss from other partnerships and fiduciaries.....	11,773	--	--	--	--	--	22,799
Farm net loss.....	--	--	--	--	--	--	1,564
Net loss, noncapital assets.....	2,843	* 7	--	--	--	* 7	18,050
Other deductions.....	5,535,279	733,278	255,518	93,689	* 11,558	372,514	9,720,191
Net income (less deficit) from trade or business.....	2,487,158	523,915	119,823	104,948	* 4,017	295,127	5,741,120
Net income.....	2,503,276	526,796	119,823	104,953	* 4,017	298,003	5,791,929
Deficit.....	16,118	* 2,881	--	* 5	--	* 2,875	50,810
Portfolio income (less deficit) distributed							
directly to partners.....	441,628	30,038	-297	* 9	--	30,326	1,073,536
Interest income.....	200,461	10,268	1,137	* 9	--	9,122	442,566
Dividend income.....	12,441	* 3,155	--	--	--	* 3,155	277,377
Royalty income.....	* 1	* 92	--	--	--	* 92	* 86,645
Net short-term capital gain (less loss).....	91,646	* 218	* 26	--	--	* 192	8,941
Net long-term capital gain (less loss).....	135,493	* 16,305	* -1,459	--	--	* 17,765	253,232
Other portfolio income (net).....	* 1,586	--	--	--	--	--	* 4,774
Real estate rental income (less deficit).....	420,067	* 11,970	--	* 2,637	--	* 9,332	99,990
Net income.....	423,853	* 12,005	--	* 2,637	--	* 9,368	111,924
Deficit.....	* 3,786	* 35	--	--	--	* 35	11,935
Net income (less deficit) from other rental activity.....	* 4,597	--	--	--	--	--	1,668,541
Net income.....	* 4,597	--	--	--	--	--	1,717,090
Deficit.....	--	--	--	--	--	--	48,549
Total net income!	3,126,310	549,400	120,960	107,594	* 4,017	316,829	8,321,013

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued						
	Automotive repair and other services					Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services		
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
PARTNERSHIPS WITH NET INCOME							
Number of partnerships.....	13,785	8,361	5,270	3,092	5,424	5,330	17,053
Number of partners.....	33,538	17,680	11,226	6,454	15,858	11,458	260,714
Total assets	2,692,765	500,183	260,192	239,991	2,192,582	321,408	16,963,387
Income and deductions from a trade or business:							
Total income.....	4,253,533	2,311,588	1,375,103	936,485	1,941,945	1,023,481	18,175,566
Business receipts.....	4,148,584	2,285,437	1,356,105	929,332	1,863,147	1,017,393	15,144,001
Ordinary income from other partnerships and fiduciaries.....	* 3,426	* 1,806	--	* 1,806	* 1,620	--	225,876
Farm net profit.....	* 7	* 7	* 7	--	--	--	--
Net gain, noncapital assets.....	49,817	3,116	* 744	2,372	46,701	* 4,321	129,030
Other income (net).....	51,699	21,222	18,247	2,975	30,477	1,768	2,676,658
Total deductions.....	3,634,562	1,955,216	1,153,908	801,308	1,679,346	844,737	15,075,464
Cost of goods sold.....	1,805,050	1,160,756	667,829	492,927	644,294	515,870	4,406,833
Inventory, beginning of year.....	88,798	53,679	24,389	29,290	35,119	42,989	147,889
Purchases.....	1,362,801	869,172	546,757	322,415	493,629	434,900	858,719
Cost of labor.....	252,743	186,566	79,461	107,105	66,177	51,667	338,857
Additional inventory costs (section 263A).....	* 2,925	* 2,925	--	* 2,925	--	* 200	55,941
Other costs.....	209,356	120,704	44,910	75,794	88,652	43,707	3,154,741
Less: Inventory, end of year.....	111,573	72,289	27,687	44,602	39,284	57,593	167,232
Salaries and wages.....	406,320	206,469	119,329	87,140	199,851	74,989	2,216,444
Guaranteed payments to partners.....	72,412	49,091	37,096	* 11,995	23,321	25,027	104,557
Rent paid.....	323,326	94,759	66,860	27,898	228,567	22,345	671,281
Interest paid.....	87,547	29,801	13,402	16,399	57,746	8,432	358,887
Taxes and licenses.....	110,524	46,086	26,492	19,594	64,438	15,102	775,754
Bad debts.....	4,711	3,609	* 1,275	2,334	1,102	* 1,140	123,785
Repairs and maintenance.....	40,028	17,651	7,929	9,722	22,377	8,086	170,570
Depreciation.....	138,460	29,671	17,722	11,949	108,789	22,787	811,495
Depletion.....	--	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	* 707	* 30	* 30	--	* 677	* 1,301	24,520
Employee benefit plans.....	20,035	5,806	* 4,361	* 1,445	14,230	* 1,383	112,263
Ordinary loss from other partnerships and fiduciaries.....	* 532	--	--	--	* 532	--	18,512
Farm net loss.....	--	--	--	--	--	--	--
Net loss, noncapital assets.....	* 119	* 12	--	* 12	* 106	*(²)	* 6,560
Other deductions.....	624,792	311,475	191,583	119,893	313,317	148,276	5,274,004
Net income (less deficit) from trade or business.....	618,971	356,372	221,194	135,177	262,599	178,744	3,100,101
Net income.....	620,215	356,372	221,194	135,177	263,843	178,744	3,124,992
Deficit.....	* 1,244	--	--	--	* 1,244	--	24,891
Portfolio income (less deficit) distributed							
directly to partners.....	34,869	736	* 973	-237	34,133	1,090	54,259
Interest income.....	6,254	324	* 148	176	5,930	1,081	124,646
Dividend income.....	* 296	* 1	--	* 1	* 295	--	5,052
Royalty income.....	--	--	--	--	--	--	64,314
Net short-term capital gain (less loss).....	-276	-452	--	-452	* 176	--	-14,106
Net long-term capital gain (less loss).....	* 28,557	* 825	* 825	--	* 27,733	--	-133,120
Other portfolio income (net).....	39	* 38	--	* 38	*(²)	* 9	* 7,473
Real estate rental income (less deficit).....	11,773	* 898	* 30	* 869	10,875	* 532	67,481
Net income.....	12,880	* 1,160	* 291	* 869	* 11,720	* 532	73,623
Deficit.....	* 1,107	* 261	* 261	--	* 845	--	* 6,142
Net income (less deficit) from other rental activity.....	* 17,970	*-44	*-44	--	* 18,014	--	3,307
Net income.....	19,926	* 475	* 475	--	19,451	--	3,307
Deficit.....	* 1,957	* 519	* 519	--	* 1,438	--	--
Total net income¹.....	655,302	357,589	221,328	136,261	297,712	180,367	3,372,373

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	24,090	7,019	17,071	27,339	2,765	4,941
Number of partners.....	125,359	37,705	87,654	133,544	5,886	12,099
Total assets	20,790,216	2,236,471	18,553,744	12,665,235	* 52,749	1,242,886
Income and deductions from a trade or business:						
Total income.....	42,394,076	12,738,519	29,655,557	58,229,181	262,372	6,486,013
Business receipts.....	39,460,990	10,555,443	28,905,547	57,330,004	262,009	6,338,284
Ordinary income from other partnerships and fiduciaries.....	250,920	53,945	196,975	14,065	--	* 35,274
Farm net profit.....	--	--	--	* 16	--	--
Net gain, noncapital assets.....	46,906	19,299	27,607	4,761	--	157
Other income (net).....	2,635,260	2,109,832	525,428	880,335	* 362	112,298
Total deductions.....	32,698,658	8,040,629	24,658,029	35,256,969	202,479	5,686,174
Cost of goods sold.....	3,424,119	268,481	3,155,638	462,394	* 34,004	2,150,677
Inventory, beginning of year.....	90,890	* 4,129	86,761	* 30	* 586	* 4,403
Purchases.....	1,026,264	37,156	989,108	* 4,227	* 352	255,818
Cost of labor.....	647,042	* 20,556	626,487	* 56,843	* 23,633	564,367
Additional inventory costs (section 263A).....	* 15,072	* 11,976	* 3,095	* 3,349	--	* 22,654
Other costs.....	1,788,847	198,971	1,589,875	392,845	* 10,019	1,016,059
Less: Inventory, end of year.....	143,996	* 4,307	139,689	* 27	* 586	* 5,053
Salaries and wages.....	7,802,444	2,480,377	5,322,068	15,554,232	63,823	1,492,540
Guaranteed payments to partners.....	1,633,198	861,222	771,976	2,394,146	* 4,675	200,369
Rent paid.....	1,319,080	380,730	938,351	3,872,945	* 18,814	147,571
Interest paid.....	639,114	42,548	596,565	251,938	* 2,106	36,051
Taxes and licenses.....	929,456	183,591	745,865	1,535,713	11,928	164,526
Bad debts.....	961,777	90,695	871,082	49,394	* 18	3,359
Repairs and maintenance.....	377,468	67,627	309,841	252,277	4,207	28,412
Depreciation.....	920,853	128,975	791,878	754,929	4,298	50,536
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	155,988	86,083	69,905	498,624	--	30,983
Employee benefit plans.....	614,105	298,209	315,896	613,576	* 272	51,707
Ordinary loss from other partnerships and fiduciaries.....	39,387	* 4,133	35,254	18,013	--	* 451
Farm net loss.....	--	--	--	--	--	--
Net loss, noncapital assets.....	1,153	* 9	1,144	7,432	--	* 35
Other deductions.....	13,880,517	3,147,950	10,732,568	8,991,358	58,335	1,328,958
Net income (less deficit) from trade or business.....	9,695,418	4,697,890	4,997,528	22,972,212	59,892	799,839
Net income.....	9,712,624	4,697,890	5,014,734	22,972,897	59,892	799,914
Deficit.....	17,206	--	17,206	685	--	* 75
Portfolio income (less deficit) distributed						
directly to partners.....	356,153	65,814	290,340	158,855	* 54	14,244
Interest income.....	162,174	24,565	137,609	114,390	* 54	13,223
Dividend income.....	6,933	744	6,189	11,843	--	719
Royalty income.....	* 25,571	--	* 25,571	495	--	* 23
Net short-term capital gain (less loss).....	2,289	* 139	2,150	1,617	--	* 4
Net long-term capital gain (less loss).....	157,170	* 40,328	116,842	29,537	--	* 275
Other portfolio income (net).....	* 2,016	* 37	1,979	974	--	--
Real estate rental income (less deficit).....	63,708	4,361	59,346	19,768	--	-216
Net income.....	75,684	4,404	71,280	27,711	--	30
Deficit.....	11,976	* 43	11,934	7,943	--	* 246
Net income (less deficit) from other rental activity.....	24,540	* 2,152	22,388	* 1,732	--	3,457
Net income.....	24,939	* 2,152	22,787	* 1,732	--	3,457
Deficit.....	* 399	--	* 399	--	--	--
Total net income¹.....	9,980,360	4,729,751	5,250,610	23,121,414	59,946	817,045

Footnotes at end of table.

Partnership Returns, 1997

Table 2.--Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services				Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services	Management, consulting, and public relations services		
(89)	(90)	(91)	(92)	(93)	(94)	
PARTNERSHIPS WITH NET INCOME						
Number of partnerships.....	9,361	5,471	3,890	19,128	3,210	1,188
Number of partners.....	44,010	32,079	11,931	155,033	9,078	4,564
Total assets	6,655,352	4,558,053	2,097,299	15,186,909	2,300,560	* 973,954
Income and deductions from a trade or business:						
Total income.....	24,324,171	20,328,731	3,995,440	17,247,166	815,494	* 157,402
Business receipts.....	24,126,517	20,211,637	3,914,881	14,845,543	753,988	* 103,450
Ordinary income from other partnerships and fiduciaries.....	68,586	11,219	* 57,366	974,075	* 4,297	* 44
Farm net profit.....	--	--	--	--	--	--
Net gain, noncapital assets.....	629	526	* 103	11,433	* 13,304	--
Other income (net).....	128,439	105,350	23,090	1,416,116	43,904	* 53,908
Total deductions.....	18,269,696	15,232,098	3,037,598	12,186,034	694,897	* 103,493
Cost of goods sold.....	155,070	154,798	* 272	2,188,563	121,949	* 56,791
Inventory, beginning of year.....	40	40	--	34,737	* 6,641	* 800
Purchases.....	* 1,851	1,579	* 272	789,002	* 80,662	* 42,836
Cost of labor.....	* 128,543	* 128,543	--	546,236	* 6,940	--
Additional inventory costs (section 263A).....	--	--	--	* 84,700	* 5	--
Other costs.....	23,736	23,736	--	770,734	* 42,789	* 13,843
Less: Inventory, end of year.....	* 52	* 52	--	39,724	* 15,088	* 687
Salaries and wages.....	8,803,101	7,478,377	1,324,725	3,737,409	160,420	* 16,411
Guaranteed payments to partners.....	1,190,951	1,019,491	171,460	614,070	* 2,083	--
Rent paid.....	1,226,906	1,035,262	191,644	379,546	45,860	* 1,580
Interest paid.....	159,537	124,887	34,649	137,097	* 2,072	* 1,028
Taxes and licenses.....	765,751	648,336	117,415	296,742	21,756	* 2,420
Bad debts.....	62,838	7,351	* 55,487	43,798	* 1,714	* 19
Repairs and maintenance.....	80,215	62,720	17,495	81,250	2,802	* 1,170
Depreciation.....	466,313	392,273	74,040	225,979	7,945	--
Depletion.....	--	--	--	--	--	--
Pension, profit sharing, annuity, and bond purchase plans.....	313,465	255,443	58,022	124,107	829	--
Employee benefit plans.....	220,499	172,798	47,701	130,203	4,887	--
Ordinary loss from other partnerships and fiduciaries.....	* 51,386	* 51,386	--	22,334	* 35,711	--
Farm net loss.....	* 676	* 676	--	* 1,508	--	--
Net loss, noncapital assets.....	* 122	* 93	* 28	4,654	* 62	--
Other deductions.....	4,772,867	3,828,206	944,661	4,198,773	286,809	* 24,074
Net income (less deficit) from trade or business.....	6,054,475	5,096,633	957,842	5,061,133	120,597	* 53,909
Net income.....	6,054,583	5,096,741	957,842	5,132,023	168,856	* 53,909
Deficit.....	108	108	--	70,890	* 48,259	--
Portfolio income (less deficit) distributed						
directly to partners.....	88,845	43,404	45,440	1,702,468	161,554	* 78,733
Interest income.....	48,279	35,282	12,997	270,769	24,942	* 18,954
Dividend income.....	3,671	3,216	* 455	54,472	* 70,562	* 18,965
Royalty income.....	* 34	* 34	--	* 139,474	--	--
Net short-term capital gain (less loss).....	1,308	* 1,305	* 2	267,310	*-13,075	-583
Net long-term capital gain (less loss).....	24,343	*-7,643	* 31,986	970,753	* 79,125	* 41,397
Other portfolio income (net).....	11,210	11,210	--	-309	--	--
Real estate rental income (less deficit).....	-815	-1,202	* 387	25,288	--	--
Net income.....	* 1,500	* 1,112	* 387	34,577	--	--
Deficit.....	* 2,315	* 2,315	--	9,289	--	--
Net income (less deficit) from other rental activity.....	* 51	* 51	--	* 179	* 2,387	--
Net income.....	* 51	* 51	--	* 2,516	* 2,387	--
Deficit.....	--	--	--	* 2,336	--	--
Total net income¹.....	6,116,906	5,145,224	971,682	5,551,006	218,487	91,828

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Total net income is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain and net long-term capital gain), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing					
		Total	Farms				
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
ALL PARTNERSHIPS							
Number of partnerships ¹	1,758,627	127,060	103,519	45,269	2,379	8,522	1,930
Number of partners.....	16,183,715	576,382	363,839	159,070	6,685	60,862	5,503
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	1,211,006	75,872	60,071	26,154	572	7,057	1,048
Number of partners.....	13,080,094	434,735	241,634	98,703	1,710	55,880	3,674
Total assets	4,171,498,832	54,450,193	38,165,298	14,678,959	923,557	6,360,269	1,545,436
Cash.....	149,169,560	2,794,457	1,779,426	629,344	38,806	271,981	5,871
Trade notes and accounts receivable.....	269,234,797	1,730,763	1,284,090	232,614	* 16,779	377,347	279,261
Less: Allowance for bad debts.....	5,411,782	15,780	* 9,625	* 54	--	* 412	--
Inventories.....	147,387,132	2,760,586	2,060,172	374,000	* 1,422	181,068	621,664
U.S. Government obligations.....	83,417,691	* 89,379	* 72,234	* 12,485	--	* 55,503	--
Tax-exempt securities.....	23,306,980	* 80,179	* 80,179	* 33,485	--	35,339	* 2
Other current assets.....	423,027,007	3,175,756	1,830,312	775,814	170,661	313,819	47,853
Mortgage and real estate loans.....	42,842,430	473,085	414,972	* 78,362	* 16,466	* 160,008	* 17,521
Other investments.....	1,373,216,350	4,071,037	2,336,761	971,863	* 58,887	486,416	59,094
Depreciable assets.....	1,544,813,491	31,343,171	27,136,072	9,341,257	468,278	4,932,727	410,123
Less: Accumulated depreciation.....	564,601,996	17,753,108	15,622,704	5,654,779	238,723	2,495,516	239,752
Depletable assets.....	37,825,356	4,095,181	128,189	* 35,166	--	* 68,205	--
Less: Accumulated depletion.....	14,935,070	527,910	* 19,181	* 2,727	--	* 13,363	--
Land.....	256,622,698	15,975,016	12,728,959	6,753,755	* 304,649	1,256,628	199,215
Intangible assets.....	153,682,870	892,845	758,318	40,278	6,581	98,456	* 2,938
Less: Accumulated amortization.....	49,381,300	123,082	104,597	10,037	* 2,155	17,371	* 2346
Other assets.....	301,282,617	5,388,618	3,311,720	1,068,074	81,907	649,434	143,991
Total liabilities and capital	4,171,498,832	54,450,193	38,165,298	14,678,959	923,557	6,360,269	1,545,436
Accounts payable.....	159,411,026	1,242,118	787,708	195,073	* 1,064	82,955	83,795
Mortgages, notes, bonds payable in less than 1 year.....	126,794,298	5,680,431	5,012,500	2,058,219	* 39,716	511,816	485,546
Other current liabilities.....	839,613,535	2,715,878	2,263,788	636,292	* 60,097	807,250	47,844
Nonrecourse loans.....	492,364,600	1,995,368	1,283,155	* 108,474	* 60,388	952,261	--
Mortgages, notes, bonds payable in 1 year or more.....	705,768,931	17,637,764	14,611,375	5,573,389	201,445	2,615,336	388,183
Other liabilities.....	334,060,387	2,601,867	2,134,783	663,455	* 14,329	715,647	* 69,461
Partners' capital accounts.....	1,513,486,056	22,576,766	12,071,990	5,444,058	546,518	675,006	470,606
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	1,091,826	73,464	61,244	33,791	939	5,219	1,391
Number of partners.....	10,677,633	255,756	220,156	114,153	2,222	46,557	3,099
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	759,788	43,954	35,605	19,072	304	4,340	511
Number of partners.....	8,506,748	171,349	144,944	67,852	764	42,748	1,341
Total assets	2,997,024,309	29,125,001	22,122,131	11,389,738	715,593	2,553,401	816,981
Cash.....	113,506,858	1,905,401	1,249,251	488,943	31,291	214,116	7,107
Trade notes and accounts receivable.....	207,039,256	1,101,971	832,920	179,948	* 16,779	136,391	240,514
Less: Allowance for bad debts.....	3,577,259	10,608	* 9,171	* 54	(²)	--	--
Inventories.....	92,108,922	1,498,513	1,135,028	280,143	* 1,422	* 99,983	383,029
U.S. Government obligations.....	75,958,975	* 69,472	* 67,988	* 12,485	(²)	* 55,503	--
Tax-exempt securities.....	20,807,058	* 68,824	* 68,824	* 33,485	--	35,339	--
Other current assets.....	281,824,616	2,171,884	1,267,204	622,801	* 170,596	172,892	12,527
Mortgage and real estate loans.....	36,080,957	271,004	252,594	* 71,941	(²)	* 64,209	--
Other investments.....	1,151,599,857	2,968,715	1,646,817	822,963	* 58,723	171,002	* 5,015
Depreciable assets.....	947,589,154	17,303,462	14,861,455	6,952,845	328,688	2,176,194	169,492
Less: Accumulated depreciation.....	365,227,277	10,860,570	9,510,410	4,424,505	* 164,264	1,401,978	110,652
Depletable assets.....	26,941,949	1,222,636	* 42,412	* 4,644	--	* 24,440	--
Less: Accumulated depletion.....	12,102,073	* 69,820	* 13,363	(²)	--	* 13,363	--
Land.....	153,626,438	8,849,170	7,997,262	5,382,150	* 202,462	514,008	* 18,294
Intangible assets.....	85,227,482	534,767	466,154	32,398	* 4,591	24,487	* 13
Less: Accumulated amortization.....	29,614,153	65,054	55,427	7,102	* 2,119	7,606	* 3
Other assets.....	215,233,548	2,165,232	1,822,595	936,655	* 67,424	287,783	* 91,645
Total liabilities and capital	2,997,024,309	29,125,001	22,122,131	11,389,738	715,593	2,553,401	816,981
Accounts payable.....	112,909,948	800,611	592,773	129,669	* 1,064	40,795	67,794
Mortgages, notes, bonds payable in less than 1 year.....	71,932,640	3,043,796	2,673,110	1,514,777	* 33,409	226,079	273,013
Other current liabilities.....	588,260,908	1,320,483	1,043,918	609,433	* 3,409	152,230	37,018
Nonrecourse loans.....	238,350,805	623,402	* 577,468	--	* 60,388	* 497,065	--
Mortgages, notes, bonds payable in 1 year or more.....	400,550,608	8,444,926	7,329,964	3,645,715	* 37,994	1,235,230	* 98,950
Other liabilities.....	214,301,913	882,631	600,888	368,297	* 14,329	55,861	* 1,103
Partners' capital accounts.....	1,370,717,487	14,009,153	9,304,010	5,121,846	565,001	346,142	339,102

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Agriculture, forestry, and fishing--Continued						
	Farms--Continued						Agricultural services, forestry, and fishing
	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms	Poultry and eggs	General livestock, including animal specialty	Other farms	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships ¹	15,563	4,588	12,631	663	9,478	2,496	23,541
Number of partners.....	46,654	13,255	33,291	1,825	30,310	6,384	212,542
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	7,880	2,348	6,578	662	5,881	1,892	15,800
Number of partners.....	27,816	6,537	19,084	1,823	21,921	4,486	193,101
Total assets	4,495,964	2,075,592	4,411,453	711,677	2,334,116	628,274	16,284,895
Cash.....	173,373	199,256	202,501	58,027	138,927	61,341	1,015,031
Trade notes and accounts receivable.....	65,454	58,366	* 106,945	* 62,083	68,271	* 16,969	446,673
Less: Allowance for bad debts.....	--	--	* 4,201	* 4,644	* 13	* 302	6,155
Inventories.....	273,860	312,386	* 76,875	* 104,578	* 91,297	* 22,961	700,414
U.S. Government obligations.....	*(²)	--	* 4,246	*(²)	--	--	* 17,145
Tax-exempt securities.....	* 11,353	--	--	--	--	--	--
Other current assets.....	225,526	38,361	149,293	-6,247	106,537	* 8,696	1,345,444
Mortgage and real estate loans.....	* 15,060	* 26,311	* 12,595	--	75,603	13,048	* 58,113
Other investments.....	406,863	* 10,852	320,607	* 20,881	-2,982	* 4,280	1,734,276
Depreciable assets.....	2,052,658	1,746,908	4,790,419	793,086	1,952,709	647,906	4,207,098
Less: Accumulated depreciation.....	1,168,519	706,222	3,229,458	409,990	1,096,495	383,251	2,130,404
Depletable assets.....	* 11,490	--	--	13,168	* 160	--	3,966,991
Less: Accumulated depletion.....	* 3,091	--	--	--	--	--	508,729
Land.....	1,993,346	320,751	941,951	56,521	812,734	* 89,408	* 3,246,058
Intangible assets.....	38,800	17,502	521,187	* 3,939	17,133	* 11,504	134,526
Less: Accumulated amortization.....	8,027	4,288	* 55,596	* 920	2,550	* 1,306	18,485
Other assets.....	407,817	55,410	574,089	21,195	172,784	* 137,021	2,076,898
Total liabilities and capital	4,495,964	2,075,592	4,411,453	711,677	2,334,116	628,274	16,284,895
Accounts payable.....	46,069	47,220	* 70,468	* 26,316	* 5,678	* 229,071	454,410
Mortgages, notes, bonds payable in less than 1 year.....	384,373	402,982	751,913	151,514	140,760	* 85,659	667,931
Other current liabilities.....	489,024	35,365	95,145	23,052	62,806	* 6,911	452,090
Nonrecourse loans.....	--	* 131,697	* 30,334	--	--	--	712,213
Mortgages, notes, bonds payable in 1 year or more.....	761,947	939,142	2,770,091	460,603	721,689	* 179,552	3,026,389
Other liabilities.....	* 136,741	* 38,923	* 188,120	* 11,197	* 201,290	* 95,621	467,084
Partners' capital accounts.....	2,677,810	480,263	505,381	38,995	1,201,893	31,460	10,504,776
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	5,992	2,526	7,171	322	1,873	2,021	12,220
Number of partners.....	17,048	6,943	17,057	1,105	6,624	5,347	35,599
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	2,751	1,940	3,663	321	1,286	1,417	8,349
Number of partners.....	7,973	5,185	9,370	1,103	5,158	3,450	26,405
Total assets	1,841,864	939,270	2,236,931	282,638	848,208	497,506	7,002,870
Cash.....	130,596	149,147	131,462	11,768	39,515	45,306	656,150
Trade notes and accounts receivable.....	* 18,724	* 43,248	* 86,234	* 62,014	* 32,098	* 16,969	269,051
Less: Allowance for bad debts.....	--	--	* 4,171	* 4,644	--	* 302	* 1,437
Inventories.....	* 205,015	* 31,573	* 63,110	* 21,636	* 44,255	* 4,861	363,485
U.S. Government obligations.....	*(²)	--	--	--	--	--	* 1,484
Tax-exempt securities.....	--	--	--	--	--	--	--
Other current assets.....	193,423	22,284	* 58,728	*-9,872	* 17,879	* 5,946	904,681
Mortgage and real estate loans.....	* 13,490	* 26,311	--	--	63,595	13,048	* 18,410
Other investments.....	307,968	* 5,278	190,781	* 7,608	* 73,294	* 4,183	1,321,898
Depreciable assets.....	743,965	857,819	2,318,265	378,386	412,176	523,623	2,442,007
Less: Accumulated depreciation.....	506,447	445,849	1,628,380	228,990	276,598	322,747	1,350,160
Depletable assets.....	--	--	--	13,168	* 160	--	* 1,180,223
Less: Accumulated depletion.....	--	--	--	--	--	--	* 56,457
Land.....	686,921	* 238,390	472,079	* 17,107	392,020	* 73,830	851,908
Intangible assets.....	* 187	* 1,733	* 397,631	* 3,099	* 924	* 1,091	68,614
Less: Accumulated amortization.....	* 86	* 739	* 35,988	* 885	* 320	* 579	9,627
Other assets.....	* 48,107	* 10,076	187,179	* 12,241	* 49,209	* 132,277	342,638
Total liabilities and capital	1,841,864	939,270	2,236,931	282,638	848,208	497,506	7,002,870
Accounts payable.....	* 16,420	* 15,912	* 63,300	* 26,293	* 2,456	* 229,071	207,838
Mortgages, notes, bonds payable in less than 1 year.....	* 151,604	* 216,778	139,052	* 20,018	* 46,804	* 51,575	370,686
Other current liabilities.....	158,401	* 4,301	* 70,338	* 7,304	1,079	* 404	276,566
Nonrecourse loans.....	--	* 6,914	* 13,101	--	--	--	* 45,934
Mortgages, notes, bonds payable in 1 year or more.....	* 339,116	* 376,509	1,203,160	133,484	* 153,896	* 105,911	1,114,962
Other liabilities.....	* 3,822	* 24,554	* 23,605	* 1,452	* 82,859	* 92,859	281,742
Partners' capital accounts.....	1,172,502	294,303	724,375	94,086	628,968	17,685	4,705,142

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Mining			Construction				
	Total	Oil and gas extraction	Other mining	Total	General contractors	Special trade contractors		
						Total	Plumbing, heating, and air conditioning	Painting, paperhanging, and decorating
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL PARTNERSHIPS								
Number of partnerships ¹	28,045	24,482	3,563	72,098	33,613	37,931	4,176	3,299
Number of partners.....	774,930	741,594	33,336	171,110	81,928	87,986	9,084	7,766
Partnerships reporting balance sheet data ¹:								
Number of partnerships.....	20,123	17,195	2,928	39,542	20,361	18,814	2,478	1,111
Number of partners.....	575,328	544,337	30,990	99,997	54,588	44,590	5,670	2,310
Total assets	84,066,432	69,199,827	14,866,605	25,087,651	21,459,784	3,572,081	542,915	52,333
Cash.....	2,910,595	2,479,258	431,337	2,605,132	2,028,412	572,823	118,499	13,705
Trade notes and accounts receivable.....	4,908,912	3,774,309	1,134,603	5,389,629	4,438,221	943,297	162,288	* 10,402
Less: Allowance for bad debts.....	29,105	16,393	12,712	13,789	8,593	5,195	* 539	*(²)
Inventories.....	1,242,516	575,391	667,126	5,567,356	5,418,024	148,982	27,228	* 63
U.S. Government obligations.....	196,931	196,835	* 96	70,794	46,416	* 24,378	* 15,920	--
Tax-exempt securities.....	* 265,911	* 265,911	--	72,119	* 34,868	* 37,250	* 14,112	--
Other current assets.....	4,258,478	3,586,380	672,099	3,825,044	3,530,794	294,003	58,039	* 3,388
Mortgage and real estate loans.....	62,664	* 62,015	* 648	104,051	88,157	* 15,894	868	--
Other investments.....	6,544,244	4,709,155	1,835,089	822,260	708,809	113,155	* 12,722	--
Depreciable assets.....	68,880,423	57,313,787	11,566,636	6,713,237	4,398,489	2,245,062	255,367	62,141
Less: Accumulated depreciation.....	37,620,826	32,536,904	5,083,922	3,062,985	1,741,007	1,274,431	149,407	40,676
Depletable assets.....	29,428,206	27,570,540	1,857,666	13,127	* 11,109	* 2,019	--	--
Less: Accumulated depletion.....	12,649,738	12,346,124	303,614	* 8,012	* 7,122	* 890	--	--
Land.....	820,215	492,294	327,921	1,132,946	1,023,564	107,191	10,890	* 1,756
Intangible assets.....	10,951,279	10,281,130	670,149	539,476	269,761	269,715	16,370	* 1,575
Less: Accumulated amortization.....	6,407,953	6,224,050	183,903	197,571	143,275	54,296	* 9,489	* 119
Other assets.....	10,303,680	9,016,292	1,287,387	1,514,835	1,363,157	133,123	10,045	* 98
Total liabilities and capital	84,066,432	69,199,827	14,866,605	25,087,651	21,459,784	3,572,081	542,915	52,333
Accounts payable.....	3,531,895	2,804,643	727,252	4,208,342	3,762,914	444,255	82,981	* 263
Mortgages, notes, bonds payable in less than 1 year.....	1,645,046	1,271,991	373,055	3,100,412	2,792,170	308,242	25,333	* 5,787
Other current liabilities.....	4,814,309	3,804,043	1,010,266	4,758,413	4,288,039	467,046	97,384	* 839
Nonrecourse loans.....	842,351	554,728	* 287,623	921,338	887,761	33,577	* 2,405	--
Mortgages, notes, bonds payable in 1 year or more.....	8,636,821	6,985,583	1,651,239	4,438,038	3,721,876	689,488	64,997	* 13,406
Other liabilities.....	8,921,360	6,921,396	1,763,988	1,999,964	1,598,851	165,135	* 1,999	*(²)
Partners' capital accounts.....	55,674,649	46,857,443	8,817,206	5,897,120	4,408,170	1,464,338	273,404	32,038
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	18,657	16,666	1,992	52,365	21,673	30,593	3,099	2,494
Number of partners.....	590,548	571,906	18,642	119,813	49,480	70,051	6,800	5,641
Partnerships reporting balance sheet data ¹:								
Number of partnerships.....	13,438	12,058	1,380	27,216	12,078	15,040	1,882	820
Number of partners.....	475,725	459,355	16,371	65,973	29,469	36,221	4,349	1,728
Total assets	59,440,829	50,704,265	8,736,563	17,046,909	14,294,634	2,730,272	429,748	51,857
Cash.....	2,224,630	1,887,226	337,404	2,138,124	1,657,208	479,337	108,825	13,684
Trade notes and accounts receivable.....	4,086,668	3,211,705	874,783	4,174,769	3,445,427	723,480	119,194	* 10,402
Less: Allowance for bad debts.....	22,636	15,925	6,711	8,160	3,055	5,106	* 539	--
Inventories.....	768,086	440,491	327,595	3,392,246	3,265,022	127,138	26,161	* 63
U.S. Government obligations.....	175,749	175,653	* 96	50,943	* 26,565	* 24,378	* 15,920	--
Tax-exempt securities.....	* 265,911	* 265,911	--	72,022	* 34,772	* 37,250	* 14,112	--
Other current assets.....	3,673,367	3,234,712	438,655	2,822,331	2,599,463	222,621	31,679	* 3,388
Mortgage and real estate loans.....	* 60,728	* 60,178	* 550	85,864	70,896	* 14,968	868	--
Other investments.....	4,498,408	3,288,445	1,209,963	645,484	596,297	48,892	* 6,484	--
Depreciable assets.....	40,069,618	33,166,035	6,903,583	4,307,040	2,522,585	1,764,960	224,227	62,141
Less: Accumulated depreciation.....	17,485,643	14,425,117	3,060,526	2,270,376	1,212,658	1,048,202	135,527	40,676
Depletable assets.....	22,448,430	21,492,602	955,827	* 10,955	8,936	* 2,019	--	--
Less: Accumulated depletion.....	10,539,746	10,351,687	188,059	* 7,798	6,908	* 890	--	--
Land.....	499,139	363,524	135,615	451,357	365,567	83,600	10,890	* 1,756
Intangible assets.....	8,054,151	7,634,984	419,168	299,332	85,336	213,996	* 14,269	* 1,115
Less: Accumulated amortization.....	4,662,010	4,531,639	130,371	56,561	22,718	33,843	* 9,350	* 113
Other assets.....	5,326,157	4,807,167	518,990	939,338	861,900	75,674	2,533	* 98
Total liabilities and capital	59,440,829	50,704,265	8,736,563	17,046,909	14,294,634	2,730,272	429,748	51,857
Accounts payable.....	2,332,678	1,927,637	405,041	3,182,168	2,868,241	312,903	50,190	* 263
Mortgages, notes, bonds payable in less than 1 year.....	1,275,359	1,075,739	199,620	1,876,470	1,707,229	169,242	22,168	* 2,877
Other current liabilities.....	3,172,709	2,630,079	542,630	3,486,865	3,158,103	325,623	61,422	* 839
Nonrecourse loans.....	802,166	514,543	* 287,623	355,100	334,023	21,077	* 2,405	--
Mortgages, notes, bonds payable in 1 year or more.....	5,870,983	5,075,871	795,111	2,028,418	1,589,636	427,722	42,497	* 13,406
Other liabilities.....	5,980,987	4,555,008	1,425,979	895,878	852,944	42,934	-11,108	*(²)
Partners' capital accounts.....	40,005,947	34,925,388	5,080,559	5,222,011	3,784,458	1,430,771	262,174	34,473

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Construction--Continued			Manufacturing				
	Special trade contractors--Continued		Contractors not allocable	Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
	Masonry, stonework, tile setting, and plastering	Contractors, not elsewhere classified						
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
ALL PARTNERSHIPS								
Number of partnerships ¹	5,220	25,234	* 555	40,022	4,251	7,876	2,081	25,814
Number of partners.....	11,471	59,665	* 1,196	251,845	11,611	21,859	4,680	213,695
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,848	13,377	* 367	23,724	2,419	3,133	706	17,466
Number of partners.....	4,065	32,545	* 820	103,480	7,258	10,778	1,928	83,516
Total assets.....	148,467	2,828,366	* 55,786	156,312,618	6,753,907	11,597,501	8,218,440	129,742,770
Cash.....	35,257	405,362	* 3,898	5,869,262	364,895	413,873	295,364	4,795,129
Trade notes and accounts receivable.....	44,734	725,874	* 8,111	24,440,432	514,872	2,384,326	1,369,080	20,172,155
Less: Allowance for bad debts.....	--	4,657	--	659,354	9,898	147,046	28,402	474,007
Inventories.....	* 858	120,834	* 350	20,723,536	792,387	448,265	1,566,864	17,916,019
U.S. Government obligations.....	--	* 8,458	--	63,742	2,547	* 19,762	* 115	* 41,317
Tax-exempt securities.....	--	* 23,138	--	* 295,929	* 1,846	* 294,073	--	* 11
Other current assets.....	25,119	207,456	* 247	8,670,407	247,230	684,528	1,296,064	6,442,586
Mortgage and real estate loans.....	* 621	* 14,405	--	190,402	* 50,495	* 278	--	* 139,629
Other investments.....	* 141	100,292	296	11,751,301	213,561	582,026	1,690,333	9,265,381
Depreciable assets.....	99,166	1,828,388	* 69,687	97,975,053	4,933,601	5,202,254	2,877,612	84,961,586
Less: Accumulated depreciation.....	64,864	1,019,483	* 47,547	38,150,127	1,933,554	2,416,055	1,495,899	32,304,619
Depletable assets.....	--	* 2,019	--	850,924	485,181	* 4,794	--	360,949
Less: Accumulated depletion.....	--	* 890	--	227,907	136,159	* 3,076	--	88,671
Land.....	* 3,920	90,625	2,190	2,033,153	337,161	85,556	35,495	1,574,941
Intangible assets.....	* 3,608	248,161	--	14,981,807	91,245	4,019,140	403,213	10,468,210
Less: Accumulated amortization.....	* 332	44,356	--	3,079,844	14,936	660,426	84,713	2,319,769
Other assets.....	* 238	122,741	* 18,555	10,583,901	813,434	685,229	293,314	8,791,924
Total liabilities and capital.....	148,467	2,828,366	* 55,786	156,312,618	6,753,907	11,597,501	8,218,440	129,742,770
Accounts payable.....	23,171	337,840	* 1,172	17,095,066	362,127	739,234	713,037	15,280,668
Mortgages, notes, bonds payable in less than 1 year.....	* 4,332	272,789	--	7,875,028	467,997	382,936	1,077,129	5,946,965
Other current liabilities.....	15,824	352,999	* 3,328	15,611,315	432,664	1,559,025	1,792,323	11,827,303
Nonrecourse loans.....	* 4,650	26,522	--	4,140,227	* 385,828	* 86,215	* 34,872	3,633,312
Mortgages, notes, bonds payable in 1 year or more.....	18,093	592,992	* 26,673	27,960,517	2,418,709	1,768,945	660,216	23,112,646
Other liabilities.....	* 1,758	166,967	--	10,612,388	340,138	1,916,089	443,903	7,912,258
Partners' capital accounts.....	80,639	1,078,257	* 24,613	73,018,078	2,346,443	5,145,058	3,496,960	62,029,617
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	4,232	20,768	* 98	22,514	3,026	4,341	1,399	13,748
Number of partners.....	9,320	48,290	* 282	170,153	7,342	10,402	2,988	149,782
Partnerships reporting balance sheet data¹:								
Number of partnerships.....	1,546	10,792	* 98	13,161	1,812	1,641	539	9,169
Number of partners.....	3,371	26,773	* 282	61,596	4,738	4,606	1,266	50,986
Total assets.....	126,560	2,122,105	* 22,004	113,323,064	3,423,188	8,957,316	5,324,427	95,618,132
Cash.....	23,986	332,842	1,579	4,538,813	235,135	323,718	143,129	3,836,830
Trade notes and accounts receivable.....	44,371	549,813	5,863	19,690,207	364,396	2,027,075	932,025	16,366,712
Less: Allowance for bad debts.....	--	4,567	--	448,804	3,721	127,464	22,863	294,756
Inventories.....	* 474	100,440	* 86	15,365,498	578,947	351,941	1,277,586	13,157,024
U.S. Government obligations.....	--	* 8,458	--	* 61,203	* 124	* 19,762	--	* 41,317
Tax-exempt securities.....	--	* 23,138	--	* 295,587	* 1,504	* 294,073	--	* 11
Other current assets.....	* 24,987	162,566	* 247	6,616,608	156,702	578,202	1,195,771	4,685,933
Mortgage and real estate loans.....	--	* 14,099	--	182,863	43,069	* 278	--	* 139,516
Other investments.....	--	42,408	296	9,733,979	166,934	515,152	526,207	8,525,685
Depreciable assets.....	82,381	1,396,212	* 19,495	71,820,922	2,768,251	4,222,168	1,614,939	63,215,564
Less: Accumulated depreciation.....	52,311	819,688	* 9,516	31,733,136	1,321,527	2,039,148	892,114	27,480,347
Depletable assets.....	--	* 2,019	--	451,418	* 108,380	--	--	343,039
Less: Accumulated depletion.....	--	* 890	--	94,702	* 10,576	--	--	84,126
Land.....	2,411	68,543	2,190	1,450,925	158,227	62,358	23,895	1,206,445
Intangible assets.....	* 165	198,447	--	10,694,628	48,153	2,765,953	336,069	7,544,453
Less: Accumulated amortization.....	* 134	24,247	--	2,333,807	7,508	463,790	76,368	1,786,142
Other assets.....	* 230	72,812	* 1,765	7,030,864	136,699	427,038	266,151	6,200,977
Total liabilities and capital.....	126,560	2,122,105	* 22,004	113,323,064	3,423,188	8,957,316	5,324,427	95,618,132
Accounts payable.....	22,533	239,917	1,024	11,743,843	223,453	512,763	-506,644	11,514,270
Mortgages, notes, bonds payable in less than 1 year.....	* 4,332	139,864	--	4,642,394	233,349	237,038	983,567	3,188,440
Other current liabilities.....	15,984	247,739	* 3,139	9,795,257	217,147	1,144,921	1,317,225	7,115,963
Nonrecourse loans.....	* 4,425	* 14,247	--	2,634,553	* 220,030	* 69,829	* 34,872	2,309,822
Mortgages, notes, bonds payable in 1 year or more.....	17,565	354,254	11,060	14,460,200	686,922	1,391,290	200,449	12,181,539
Other liabilities.....	* 1,758	52,283	--	6,604,449	75,192	1,033,557	279,772	5,215,928
Partners' capital accounts.....	59,962	1,074,161	* 6,782	63,442,369	1,767,095	4,567,919	3,015,186	54,092,170

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Transportation and public utilities					Wholesale and retail trade	
	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade
		Total	Trucking and warehousing	Other transportation			
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL PARTNERSHIPS							
Number of partnerships ¹	30,917	20,625	11,637	8,989	10,292	173,009	26,902
Number of partners.....	620,597	218,310	48,458	169,852	402,287	584,212	86,208
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	19,391	12,721	5,800	6,921	6,671	100,881	16,803
Number of partners.....	519,100	198,154	33,423	164,732	320,946	415,219	62,477
Total assets	244,181,107	28,857,665	4,133,834	24,723,831	215,323,442	104,357,967	38,135,653
Cash.....	7,517,615	1,264,274	157,077	1,107,197	6,253,342	4,942,312	1,402,562
Trade notes and accounts receivable.....	26,817,758	2,614,007	420,371	2,193,635	24,203,752	22,842,463	13,522,132
Less: Allowance for bad debts.....	1,352,546	49,367	25,772	23,595	1,303,179	449,679	218,189
Inventories.....	6,046,613	346,879	25,613	321,266	5,699,734	25,783,943	9,095,284
U.S. Government obligations.....	68,481	* 53,882	--	* 53,882	* 14,599	101,673	74,918
Tax-exempt securities.....	* 51,609	7,152	--	7,152	* 44,457	43,399	* 38,698
Other current assets.....	11,808,705	1,556,072	254,339	1,301,733	10,252,633	5,412,558	2,403,302
Mortgage and real estate loans.....	* 30,241	--	--	--	* 30,241	63,604	19,556
Other investments.....	31,917,381	2,056,466	422,622	1,633,845	29,860,915	5,184,076	1,808,369
Depreciable assets.....	149,376,412	29,326,753	3,971,080	25,355,673	120,049,659	38,748,453	8,168,972
Less: Accumulated depreciation.....	52,175,786	11,595,762	1,596,303	9,999,459	40,580,024	13,607,470	2,579,548
Depletable assets.....	595,679	* 1,662	* 1,662	--	594,016	120,521	* 6,198
Less: Accumulated depletion.....	* 344,835	* 1,408	* 1,408	--	* 343,426	43,766	* 4,191
Land.....	1,490,574	415,604	261,928	153,676	1,074,970	2,080,441	248,967
Intangible assets.....	41,361,898	740,870	155,393	585,477	40,621,028	10,936,460	2,451,111
Less: Accumulated amortization.....	10,144,953	174,330	40,108	134,222	9,970,622	2,777,612	428,979
Other assets.....	31,116,260	2,294,910	127,340	2,167,571	28,821,349	4,976,592	2,126,491
Total liabilities and capital	244,181,107	28,857,665	4,133,834	24,723,831	215,323,442	104,357,967	38,135,653
Accounts payable.....	24,008,490	1,496,357	217,563	1,278,794	22,512,133	18,654,800	9,538,983
Mortgages, notes, bonds payable in less than 1 year.....	6,626,568	969,954	203,500	766,454	5,656,614	9,568,968	2,726,113
Other current liabilities.....	23,283,457	2,209,359	553,766	1,655,593	21,074,098	13,641,422	4,796,188
Nonrecourse loans.....	21,982,860	1,128,563	* 285,108	843,455	20,854,297	1,231,332	649,581
Mortgages, notes, bonds payable in 1 year or more.....	54,224,710	8,153,663	1,284,806	6,868,857	46,071,047	18,411,147	3,939,673
Other liabilities.....	19,045,281	2,185,825	231,616	1,954,209	16,859,456	8,367,836	3,719,015
Partners' capital accounts.....	95,009,741	12,713,944	1,357,475	11,356,469	82,295,797	34,482,462	12,766,102
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	19,381	14,615	9,819	4,796	4,766	93,031	15,285
Number of partners.....	451,812	203,431	43,879	159,552	248,381	343,581	40,596
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	11,262	7,860	4,091	3,769	3,402	59,578	10,493
Number of partners.....	363,699	185,651	29,111	156,540	178,048	265,024	28,327
Total assets	141,448,502	18,736,464	2,551,145	16,185,319	122,712,039	67,674,392	24,429,540
Cash.....	4,503,569	1,088,702	138,416	950,286	3,414,867	4,003,518	1,239,173
Trade notes and accounts receivable.....	21,540,533	1,581,985	191,411	1,390,574	19,958,548	15,559,321	8,097,009
Less: Allowance for bad debts.....	1,035,425	10,179	4,497	5,681	1,025,246	342,305	150,814
Inventories.....	3,891,091	100,661	12,075	88,586	3,790,430	18,275,470	6,236,424
U.S. Government obligations.....	68,481	* 53,882	--	* 53,882	* 14,599	100,614	74,914
Tax-exempt securities.....	7,169	7,152	--	7,152	* 17	* 41,562	* 38,698
Other current assets.....	6,905,899	1,195,110	209,003	986,107	5,710,789	3,770,959	1,674,077
Mortgage and real estate loans.....	* 30,234	--	--	--	* 30,234	39,461	19,252
Other investments.....	16,395,299	1,871,991	367,884	1,504,107	14,523,308	3,505,607	1,505,576
Depreciable assets.....	96,675,328	19,468,609	2,403,319	17,065,289	77,206,719	22,181,210	4,320,479
Less: Accumulated depreciation.....	39,253,220	8,993,570	1,101,634	7,891,936	30,259,650	9,429,260	1,979,311
Depletable assets.....	* 588,827	* 1,662	* 1,662	--	* 587,164	107,609	* 160
Less: Accumulated depletion.....	* 344,820	* 1,408	* 1,408	--	* 343,412	36,897	* 40
Land.....	1,001,076	287,734	190,267	97,467	713,342	1,181,442	165,010
Intangible assets.....	18,862,897	353,138	81,574	271,564	18,509,759	6,836,212	1,556,200
Less: Accumulated amortization.....	5,235,480	137,498	34,347	103,151	5,097,982	2,123,448	316,805
Other assets.....	16,847,044	1,868,493	97,421	1,771,071	14,978,552	4,003,317	1,949,538
Total liabilities and capital	141,448,502	18,736,464	2,551,145	16,185,319	122,712,039	67,674,392	24,429,540
Accounts payable.....	18,430,459	861,925	97,604	764,321	17,568,533	11,570,528	5,843,773
Mortgages, notes, bonds payable in less than 1 year.....	1,663,652	533,371	116,086	417,284	1,130,281	5,711,915	1,824,823
Other current liabilities.....	13,290,226	1,314,808	262,722	1,052,086	11,975,418	9,005,063	3,081,739
Nonrecourse loans.....	9,857,668	709,243	* 258,070	* 451,174	9,148,425	614,540	379,040
Mortgages, notes, bonds payable in 1 year or more.....	24,535,618	3,843,325	690,140	3,153,184	20,692,294	9,716,333	2,752,041
Other liabilities.....	8,861,045	1,160,538	73,664	1,086,874	7,700,506	4,046,837	1,303,023
Partners' capital accounts.....	64,809,835	10,313,253	1,052,858	9,260,395	54,496,581	27,009,176	9,245,101

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued								
	Retail trade							Automotive dealers and service stations	
	Total	Building materials, hardware, garden supply, and mobile home dealers	General merchandise stores	Food stores			Total		
				Total	Grocery stores	Other food stores			
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
ALL PARTNERSHIPS									
Number of partnerships ¹	143,993	5,388	3,068	16,168	6,932	9,236	14,948	5,893	
Number of partners.....	493,262	16,983	6,978	39,361	17,833	21,528	36,307	13,640	
Partnerships reporting balance sheet data ¹:									
Number of partnerships.....	82,555	3,972	1,193	7,986	4,023	3,963	10,871	4,853	
Number of partners.....	349,475	13,011	3,127	21,475	10,495	10,980	27,381	11,509	
Total assets.....	65,750,750	2,697,349	1,323,196	5,212,572	3,507,844	1,704,728	19,038,690	6,276,924	
Cash.....	3,493,856	116,871	71,961	308,290	209,535	98,755	990,808	444,619	
Trade notes and accounts receivable.....	9,212,541	435,564	36,471	391,401	170,065	221,336	3,478,115	870,850	
Less: Allowance for bad debts.....	222,816	5,806	* 1,095	4,623	* 1,914	* 2,709	33,827	15,436	
Inventories.....	16,484,136	1,014,690	920,471	1,352,970	1,078,880	274,090	6,085,474	3,562,750	
U.S. Government obligations.....	* 26,533	--	--	--	--	--	* 5,271	--	
Tax-exempt securities.....	* 4,700	* 2,864	--	--	--	--	* 112	* 112	
Other current assets.....	2,947,430	109,554	19,785	152,723	75,343	77,380	756,547	236,600	
Mortgage and real estate loans.....	44,047	* 13,787	--	* 713	* 533	180	* 7,034	--	
Other investments.....	3,365,895	116,056	*-72,802	64,831	31,343	* 33,488	521,617	87,203	
Depreciable assets.....	30,479,458	1,075,555	548,830	3,907,717	2,835,870	1,071,847	8,357,070	954,242	
Less: Accumulated depreciation.....	10,971,415	412,023	221,808	1,686,820	1,322,778	364,042	2,561,267	339,726	
Depletable assets.....	114,322	--	--	91,720	* 663	* 91,057	* 4,741	* 3,347	
Less: Accumulated depletion.....	39,574	--	--	33,613	* 650	* 32,963	* 1,412	* 1,244	
Land.....	1,830,694	153,594	* 14,870	179,541	155,203	24,339	639,772	118,309	
Intangible assets.....	8,469,149	39,488	8,452	370,997	218,369	152,628	520,203	265,721	
Less: Accumulated amortization.....	2,336,047	8,317	* 4,993	55,562	27,465	28,097	109,015	46,509	
Other assets.....	2,847,841	45,473	3,054	172,286	84,845	87,441	377,447	136,085	
Total liabilities and capital.....	65,750,750	2,697,349	1,323,196	5,212,572	3,507,844	1,704,728	19,038,690	6,276,924	
Accounts payable.....	9,047,444	347,103	146,597	1,078,414	758,432	319,983	3,386,710	412,066	
Mortgages, notes, bonds payable in less than 1 year.....	6,787,102	281,996	56,670	305,754	104,465	201,289	4,147,894	3,006,129	
Other current liabilities.....	8,719,110	140,068	226,409	761,771	498,795	262,975	1,965,459	490,198	
Nonrecourse loans.....	581,751	* 10,158	--	* 23,340	* 10,104	* 13,236	73,999	33,831	
Mortgages, notes, bonds payable in 1 year or more.....	14,370,338	595,760	112,935	1,847,405	1,248,088	599,317	2,324,096	678,406	
Other liabilities.....	4,646,183	159,718	66,347	197,989	143,197	54,791	502,635	96,004	
Partners' capital accounts.....	21,598,823	1,162,547	714,237	997,898	744,762	253,136	6,637,896	1,560,291	
PARTNERSHIPS WITH NET INCOME									
Number of partnerships ¹	76,628	3,504	1,956	8,840	4,025	4,815	7,860	2,807	
Number of partners.....	300,668	11,648	4,677	21,114	10,353	10,762	19,485	6,786	
Partnerships reporting balance sheet data ¹:									
Number of partnerships.....	48,252	2,450	856	4,357	2,523	1,834	6,033	2,220	
Number of partners.....	234,952	8,414	2,375	11,667	6,868	4,799	15,496	5,573	
Total assets.....	42,960,217	1,833,177	1,006,772	2,003,329	898,364	1,104,964	13,038,623	4,151,523	
Cash.....	2,731,458	107,424	64,414	158,954	93,560	65,394	773,862	332,609	
Trade notes and accounts receivable.....	7,400,291	358,372	16,174	237,618	54,174	183,444	2,921,756	652,566	
Less: Allowance for bad debts.....	183,103	4,879	* 83	1,499	* 453	* 1,046	19,971	8,110	
Inventories.....	11,933,806	757,759	682,318	446,659	250,084	196,575	4,442,294	2,249,983	
U.S. Government obligations.....	* 25,700	--	--	--	--	--	* 5,225	--	
Tax-exempt securities.....	* 2,864	* 2,864	--	--	--	--	--	--	
Other current assets.....	2,056,222	87,159	* 11,274	59,950	15,607	44,343	336,136	151,650	
Mortgage and real estate loans.....	20,209	* 13,787	--	* 713	* 533	180	* 4,075	--	
Other investments.....	1,990,904	109,676	*-25,714	58,620	25,907	* 32,712	495,620	84,527	
Depreciable assets.....	17,789,739	549,344	393,365	1,261,596	622,290	639,306	5,091,875	606,880	
Less: Accumulated depreciation.....	7,416,164	302,138	144,307	554,035	310,223	243,813	1,860,622	251,747	
Depletable assets.....	107,448	--	--	91,720	* 663	* 10,057	* 4,741	* 3,347	
Less: Accumulated depletion.....	* 36,857	--	--	33,613	* 650	* 32,963	* 1,412	* 1,244	
Land.....	1,015,696	99,313	* 6,773	57,153	48,351	* 8,803	302,953	69,397	
Intangible assets.....	5,264,718	27,645	* 6,180	100,359	48,661	51,699	331,671	174,961	
Less: Accumulated amortization.....	1,794,473	5,072	* 4,605	18,778	9,541	* 9,237	71,201	29,946	
Other assets.....	2,051,758	31,925	* 983	137,911	59,400	78,510	281,620	116,649	
Total liabilities and capital.....	42,960,217	1,833,177	1,006,772	2,003,329	898,364	1,104,964	13,038,623	4,151,523	
Accounts payable.....	5,678,056	208,671	114,347	408,630	145,413	263,217	2,489,784	245,566	
Mortgages, notes, bonds payable in less than 1 year.....	3,857,244	205,907	* 16,871	149,132	67,920	81,212	2,163,674	1,955,735	
Other current liabilities.....	5,873,759	105,957	195,723	158,638	39,985	118,653	1,544,744	299,596	
Nonrecourse loans.....	235,500	* 10,158	--	14,054	* 818	* 13,236	41,642	* 30,527	
Mortgages, notes, bonds payable in 1 year or more.....	6,935,739	422,300	47,553	478,796	263,786	215,010	1,175,175	360,192	
Other liabilities.....	2,741,177	105,907	* 41,669	92,868	76,739	16,128	188,913	58,182	
Partners' capital accounts.....	17,638,743	774,277	590,610	701,211	303,703	397,508	5,434,690	1,201,725	

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade--Continued									
	Retail trade--Continued							Other retail stores		
	Automotive dealers and service stations--Continued		Apparel and accessory stores	Furniture and home furnishing stores	Eating places	Drinking places	Liquor stores			
Gasoline service stations	Other automotive dealers	(46)						(47)	(48)	(49)
ALL PARTNERSHIPS										
Number of partnerships ¹	4,658	4,396	7,967	9,747	32,582	6,107	1,632	46,387		
Number of partners.....	12,490	10,178	18,154	23,228	122,937	21,476	4,114	203,725		
Partnerships reporting balance sheet data ¹:										
Number of partnerships.....	3,731	2,287	4,874	5,809	21,293	3,250	1,552	21,756		
Number of partners.....	10,191	5,681	11,368	14,775	92,897	13,736	3,891	147,815		
Total assets	9,203,914	3,557,852	1,614,188	2,376,263	11,692,510	804,085	479,955	20,511,942		
Cash.....	405,499	140,690	112,764	170,901	848,411	83,641	36,199	754,009		
Trade notes and accounts receivable.....	2,313,996	293,269	199,868	775,834	516,894	6,850	* 16,862	3,354,682		
Less: Allowance for bad debts.....	8,403	9,989	2,271	29,027	3,279	--	* 149	142,738		
Inventories.....	1,465,709	1,057,016	645,812	874,748	341,012	36,701	160,334	5,051,924		
U.S. Government obligations.....	* 45	* 5,225	--	--	* 1,560	--	--	* 19,703		
Tax-exempt securities.....	--	--	--	* 1,624	--	--	--	* 100		
Other current assets.....	408,378	111,569	149,007	55,406	615,185	22,937	5,266	1,061,020		
Mortgage and real estate loans.....	* 7,034	--	355	--	* 20,184	--	--	* 1,974		
Other investments.....	344,010	90,404	* 165,841	* 15,409	219,665	* 1,490	* 1	2,333,786		
Depreciable assets.....	5,245,167	2,157,661	589,367	612,159	8,661,852	764,488	216,217	5,746,204		
Less: Accumulated depreciation.....	1,716,319	505,222	303,257	294,208	2,923,607	221,906	76,290	2,270,230		
Depletable assets.....	1,394	--	--	--	* 17,860	--	--	--		
Less: Accumulated depletion.....	168	--	--	--	* 4,549	--	--	--		
Land.....	396,887	124,577	15,175	14,033	513,104	* 23,607	* 7,587	269,411		
Intangible assets.....	204,187	50,294	26,188	90,055	2,658,737	87,035	* 95,888	4,572,105		
Less: Accumulated amortization.....	48,335	14,171	8,533	20,186	580,992	27,592	25,518	1,495,339		
Other assets.....	184,834	56,529	23,871	109,514	790,472	26,834	43,558	1,255,330		
Total liabilities and capital	9,203,914	3,557,852	1,614,188	2,376,263	11,692,510	804,085	479,955	20,511,942		
Accounts payable.....	2,607,538	367,107	160,949	34,597	825,325	57,400	42,242	2,968,106		
Mortgages, notes, bonds payable in less than 1 year.....	68,447	1,073,319	34,530	173,580	473,048	22,903	* 17,601	1,273,125		
Other current liabilities.....	1,061,867	413,395	258,566	490,974	1,811,390	83,945	17,832	2,962,696		
Nonrecourse loans.....	* 34,621	* 5,546	* 3,349	* 85,951	124,980	* 10,422	* 9,874	239,680		
Mortgages, notes, bonds payable in 1 year or more.....	1,029,522	616,168	165,015	410,316	4,867,779	294,076	160,352	3,592,605		
Other liabilities.....	193,236	213,395	49,309	207,103	1,526,609	24,665	* 23,334	1,888,475		
Partners' capital accounts.....	4,208,684	868,921	942,470	973,742	2,063,380	310,675	208,720	7,587,257		
PARTNERSHIPS WITH NET INCOME										
Number of partnerships ¹	2,813	2,241	5,335	5,029	17,381	3,220	1,286	22,217		
Number of partners.....	7,388	5,312	12,246	12,670	69,767	10,192	3,356	135,512		
Partnerships reporting balance sheet data ¹:										
Number of partnerships.....	2,215	1,599	3,831	3,005	12,082	1,884	1,269	12,486		
Number of partners.....	5,912	4,011	8,898	8,616	54,470	6,644	3,322	115,049		
Total assets	7,068,295	1,818,804	1,325,428	1,858,082	5,507,157	451,283	360,942	15,575,425		
Cash.....	361,764	79,489	85,023	157,042	640,205	72,923	32,986	638,626		
Trade notes and accounts receivable.....	2,015,252	253,938	151,558	694,744	443,786	5,894	* 11,347	2,559,041		
Less: Allowance for bad debts.....	6,903	4,958	* 1,434	22,954	* 1,218	--	--	131,065		
Inventories.....	1,308,790	883,522	516,468	647,142	185,008	22,918	139,820	4,093,419		
U.S. Government obligations.....	--	* 5,225	--	--	* 771	--	--	* 19,703		
Tax-exempt securities.....	--	--	--	--	--	--	--	--		
Other current assets.....	151,937	32,549	120,315	27,979	462,301	16,715	3,812	930,580		
Mortgage and real estate loans.....	* 4,075	--	355	--	--	--	--	* 1,280		
Other investments.....	320,710	90,384	* 165,303	* 10,656	31,805	* 1,490	* 1	1,143,446		
Depreciable assets.....	3,832,191	652,804	503,554	441,087	4,266,847	440,428	154,911	4,686,731		
Less: Accumulated depreciation.....	1,294,072	314,802	261,596	217,815	1,849,284	176,435	62,950	1,986,981		
Depletable assets.....	1,394	--	--	--	* 10,987	--	--	--		
Less: Accumulated depletion.....	168	--	--	--	* 1,831	--	--	--		
Land.....	149,813	83,742	14,163	* 7,582	293,974	* 22,236	* 7,587	203,961		
Intangible assets.....	118,394	38,316	19,710	73,179	933,934	40,437	56,817	3,674,786		
Less: Accumulated amortization.....	29,503	11,753	5,260	15,152	296,751	15,665	16,735	1,345,254		
Other assets.....	134,621	30,350	17,267	54,589	386,624	20,341	33,346	1,087,151		
Total liabilities and capital	7,068,295	1,818,804	1,325,428	1,858,082	5,507,157	451,283	360,942	15,575,425		
Accounts payable.....	2,029,600	214,618	135,070	-152,625	416,517	23,339	38,955	1,995,369		
Mortgages, notes, bonds payable in less than 1 year.....	39,913	168,025	25,762	89,886	191,684	* 18,750	* 13,024	982,554		
Other current liabilities.....	950,999	294,150	135,297	398,145	942,804	26,984	14,134	2,351,333		
Nonrecourse loans.....	* 5,569	* 5,546	* 705	141	* 34,613	* 5,000	* 9,874	* 119,312		
Mortgages, notes, bonds payable in 1 year or more.....	416,131	398,852	91,188	229,878	1,490,514	110,631	98,867	2,790,837		
Other liabilities.....	96,028	34,703	47,207	178,530	318,572	* 14,849	* 16,255	1,736,407		
Partners' capital accounts.....	3,530,055	702,910	890,200	1,114,128	2,112,453	251,729	169,833	5,599,612		

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Wholesale and retail trade not allocable	Finance, insurance, and real estate					
		Total	Finance				Insurance agents, brokers, and services
			Total	Banking and credit agencies other than banks	Security and commodity brokers and services	Holding and investment companies	
(54)	(55)	(56)	(57)	(58)	(59)	(60)	
ALL PARTNERSHIPS							
Number of partnerships ¹	2,114	974,223	221,218	5,469	7,090	208,659	7,015
Number of partners.....	4,742	10,554,864	4,265,077	484,236	337,184	3,443,656	20,591
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	1,524	738,258	148,999	4,344	5,857	138,798	4,061
Number of partners.....	3,267	8,974,727	3,443,577	473,920	334,331	2,635,326	11,993
Total assets	471,564	3,214,104,927	2,061,940,167	73,820,040	701,580,061	1,286,540,06	6,583,303
Cash.....	45,894	100,182,711	55,309,250	2,431,691	9,520,302	43,357,257	428,605
Trade notes and accounts receivable.....	107,790	148,470,248	131,445,911	27,526,581	57,193,467	46,725,863	1,296,399
Less: Allowance for bad debts.....	* 8,674	971,268	743,923	504,188	5,898	233,837	* 2,081
Inventories.....	204,523	82,023,180	58,811,589	* 145,300	53,753,992	4,912,296	* 868
U.S. Government obligations.....	* 222	82,257,236	80,261,997	* 291,085	33,986,195	45,984,717	* 188,946
Tax-exempt securities.....	--	22,167,239	20,048,274	* 111,521	1,903,704	18,033,049	* 664
Other current assets.....	61,827	363,432,260	311,813,541	7,614,188	155,997,080	148,202,273	691,992
Mortgage and real estate loans.....	--	41,101,901	24,975,439	3,674,735	* 726,174	20,574,530	* 94,649
Other investments.....	* 9,813	1,283,385,659	1,204,080,722	15,975,329	354,225,659	833,879,735	1,415,808
Depreciable assets.....	100,022	943,951,248	25,058,109	3,195,903	1,574,558	20,287,648	604,712
Less: Accumulated depreciation.....	56,507	312,853,170	6,753,511	518,512	852,654	5,382,345	287,086
Depletable assets.....	* 2	2,418,179	1,453,304	--	* 810	1,452,494	--
Less: Accumulated depletion.....	*(2)	1,045,253	666,108	--	* 267	665,841	--
Land.....	* 779	217,701,109	15,649,524	47,022	* 3,180	15,599,322	* 40,490
Intangible assets.....	* 16,200	46,856,555	10,958,947	1,275,574	773,671	8,909,702	256,514
Less: Accumulated amortization.....	* 12,586	16,952,343	1,916,507	181,959	110,560	1,623,988	77,639
Other assets.....	* 2,261	211,979,437	132,153,608	12,735,770	32,890,646	86,527,193	1,930,464
Total liabilities and capital	471,564	3,214,104,927	2,061,940,167	73,820,040	701,580,061	1,286,540,06	6,583,303
Accounts payable.....	68,373	77,896,435	60,567,607	1,178,545	46,144,803	13,244,259	1,812,388
Mortgages, notes, bonds payable in less than 1 year.....	55,753	79,789,577	42,014,557	20,538,400	9,089,224	12,386,933	60,262
Other current liabilities.....	126,124	744,547,644	687,240,977	8,651,987	489,726,909	188,862,081	3,947,689
Nonrecourse loans.....	--	419,279,241	32,580,735	1,520,838	* 1,254,397	29,805,499	* 44,801
Mortgages, notes, bonds payable in 1 year or more.....	101,136	504,416,771	105,519,791	16,472,735	8,558,237	80,488,819	225,886
Other liabilities.....	* 2,638	244,271,356	156,712,455	7,730,951	78,611,621	70,369,883	1,490,862
Partners' capital accounts.....	117,538	1,143,903,904	977,304,044	17,726,584	68,194,869	891,382,592	-998,586
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	1,118	613,635	163,817	2,895	4,208	156,714	5,949
Number of partners.....	2,318	7,168,159	3,589,631	472,538	205,310	2,911,783	17,230
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	832	465,670	104,610	2,275	3,403	98,932	3,480
Number of partners.....	1,746	6,039,643	2,856,181	463,494	203,577	2,189,110	10,006
Total assets	284,635	2,401,599,353	1,685,916,168	55,872,055	545,870,588	1,084,173,52	4,665,909
Cash.....	32,888	76,506,142	44,813,595	2,065,006	6,637,210	36,111,379	367,689
Trade notes and accounts receivable.....	62,021	121,669,512	109,636,003	25,014,542	45,342,032	39,279,429	724,728
Less: Allowance for bad debts.....	* 8,388	802,653	701,788	489,998	* 2,534	209,256	* 1,853
Inventories.....	105,240	47,446,205	35,486,084	* 120,640	30,950,928	4,414,516	--
U.S. Government obligations.....	--	75,021,609	73,278,355	* 170,447	27,726,379	45,381,529	* 125,475
Tax-exempt securities.....	--	19,745,271	17,670,103	* 111,521	1,704,554	15,854,028	* 664
Other current assets.....	* 40,659	242,449,083	211,539,137	6,232,069	81,413,756	123,893,312	287,264
Mortgage and real estate loans.....	--	34,719,252	20,993,337	3,147,367	* 613,737	17,232,233	* 37,384
Other investments.....	* 9,127	1,096,104,454	1,030,293,843	8,022,091	321,492,465	700,779,287	784,961
Depreciable assets.....	70,993	565,875,563	16,483,522	803,515	1,184,893	14,495,114	528,931
Less: Accumulated depreciation.....	33,785	187,738,608	5,284,256	207,185	645,516	4,431,554	253,790
Depletable assets.....	* 2	1,960,726	1,025,803	--	* 810	1,024,993	--
Less: Accumulated depletion.....	*(2)	985,300	620,226	--	* 267	619,959	--
Land.....	* 736	131,144,108	8,851,354	47,022	* 2,582	8,801,749	* 40,490
Intangible assets.....	* 15,294	25,615,398	7,345,218	597,836	394,431	6,352,951	* 189,602
Less: Accumulated amortization.....	* 12,171	9,118,609	1,405,275	89,811	100,616	1,214,847	71,174
Other assets.....	* 2,020	161,987,198	116,511,359	10,326,995	29,155,744	77,028,620	1,905,540
Total liabilities and capital	284,635	2,401,599,353	1,685,916,168	55,872,055	545,870,588	1,084,173,52	4,665,909
Accounts payable.....	48,698	58,329,239	48,523,997	774,046	39,305,219	8,444,732	974,847
Mortgages, notes, bonds payable in less than 1 year.....	29,848	47,507,082	28,600,593	12,518,466	6,459,173	9,622,954	38,573
Other current liabilities.....	49,565	531,821,985	506,151,296	6,057,826	372,726,250	127,367,221	3,859,044
Nonrecourse loans.....	--	205,029,342	26,901,831	* 803,614	* 1,241,431	24,856,787	* 66
Mortgages, notes, bonds payable in 1 year or more.....	28,554	299,777,579	80,515,079	14,237,838	7,991,654	58,285,587	176,458
Other liabilities.....	* 2,638	173,169,912	134,441,352	5,765,627	70,503,848	58,171,878	287,117
Partners' capital accounts.....	125,332	1,085,964,214	860,782,020	15,714,639	47,643,013	797,424,367	-670,197

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Finance, insurance, and real estate--Continued					Services		
	Total	Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate	Total	Hotels and other lodging places	
							Total	Motels, motor hotels, and tourist courts
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
ALL PARTNERSHIPS								
Number of partnerships ¹	745,989	591,945	60,742	21,495	71,807	310,990	23,875	10,332
Number of partners.....	6,269,197	5,470,408	325,584	104,431	368,772	2,642,024	200,075	57,318
Partnerships reporting balance sheet data²:								
Number of partnerships.....	585,197	475,346	38,596	15,603	55,653	192,692	18,605	8,612
Number of partners.....	5,519,156	4,887,412	253,053	86,196	292,495	1,954,406	163,229	51,256
Total assets	1,145,581,457	958,419,712	38,836,939	16,491,979	131,832,826	287,829,363	78,281,750	16,766,227
Cash.....	44,444,857	36,845,012	1,199,375	1,163,486	5,236,984	22,266,746	4,509,713	662,212
Trade notes and accounts receivable.....	15,727,937	11,609,636	536,708	949,931	2,631,662	34,627,991	1,978,875	290,761
Less: Allowance for bad debts.....	225,264	151,878	* 1,169	* 5,463	66,754	1,920,262	45,100	1,514
Inventories.....	23,210,723	1,389,366	383,116	151,654	21,286,587	3,239,401	288,567	26,865
U.S. Government obligations.....	1,806,294	1,677,097	* 25,668	52,129	51,399	569,455	* 81	--
Tax-exempt securities.....	2,118,301	2,075,970	* 27,281	* 13,813	* 1,237	328,534	* 2,784	* 2,763
Other current assets.....	50,926,727	35,840,121	1,151,136	1,767,375	12,168,095	22,443,799	2,369,794	467,967
Mortgage and real estate loans.....	16,031,813	12,219,415	473,911	856,739	2,481,748	759,751	346,028	* 97,042
Other investments.....	77,889,128	64,977,779	2,219,281	1,761,304	8,930,764	28,630,088	3,241,412	316,246
Depreciable assets.....	918,288,427	844,989,409	25,506,747	7,176,325	40,615,945	207,736,691	76,270,246	16,709,767
Less: Accumulated depreciation.....	305,812,573	287,040,294	6,865,651	1,985,427	9,921,200	89,341,824	25,532,531	5,546,897
Depletable assets.....	964,874	497,198	456,355	--	* 11,321	303,540	* 83,049	--
Less: Accumulated depletion.....	379,145	217,919	* 155,113	--	* 6,113	87,650	* 34,102	--
Land.....	202,011,095	160,030,434	11,457,006	2,444,625	28,079,029	15,389,245	9,376,882	2,571,045
Intangible assets.....	35,641,095	31,880,651	620,262	554,168	2,586,013	27,162,327	3,809,751	718,814
Less: Accumulated amortization.....	14,958,197	13,278,132	218,640	193,671	1,267,754	9,697,763	1,368,432	202,190
Other assets.....	77,895,365	55,075,848	2,020,663	1,784,991	19,013,863	25,419,295	2,984,732	653,345
Total liabilities and capital	1,145,581,457	958,419,712	38,836,939	16,491,979	131,832,826	287,829,363	78,281,750	16,766,227
Accounts payable.....	15,516,439	11,470,310	180,949	319,837	3,545,343	12,773,881	1,832,699	282,661
Mortgages, notes, bonds payable in less than 1 year.....	37,714,757	26,505,585	2,006,221	420,547	8,782,404	12,508,268	2,643,475	771,979
Other current liabilities.....	53,358,978	39,711,491	1,576,846	1,683,249	10,387,393	30,241,097	5,553,752	1,003,358
Nonrecourse loans.....	386,653,705	353,887,356	3,997,293	2,703,135	26,065,920	41,971,883	19,153,754	1,913,287
Mortgages, notes, bonds payable in 1 year or more.....	398,671,094	338,357,562	15,842,859	5,171,180	39,299,493	69,376,459	29,349,474	8,902,261
Other liabilities.....	86,068,038	69,195,548	1,609,880	1,812,548	13,450,063	38,476,311	9,194,677	672,409
Partners' capital accounts.....	167,598,445	119,291,860	13,622,891	4,381,483	30,302,210	82,481,464	10,553,918	3,220,272
PARTNERSHIPS WITH NET INCOME								
Number of partnerships ¹	443,869	360,778	41,246	12,425	29,421	197,591	12,643	5,467
Number of partners.....	3,561,298	3,133,854	204,006	66,748	156,690	1,573,248	121,878	38,658
Partnerships reporting balance sheet data²:								
Number of partnerships.....	357,580	299,472	26,025	8,770	23,312	125,181	10,450	4,629
Number of partners.....	3,173,456	2,832,365	151,773	58,197	131,122	1,061,187	113,305	36,419
Total assets	711,017,275	612,897,653	25,704,417	9,193,478	63,221,728	166,392,304	48,298,874	10,625,320
Cash.....	31,324,858	26,293,123	922,431	827,591	3,281,712	17,605,933	3,413,582	464,557
Trade notes and accounts receivable.....	11,308,781	8,512,797	476,299	624,592	1,695,093	19,209,853	1,303,446	231,816
Less: Allowance for bad debts.....	99,012	86,093	* 931	* 985	11,002	906,668	27,548	1,170
Inventories.....	11,960,122	722,932	108,258	44,032	11,084,900	1,471,813	179,437	14,562
U.S. Government obligations.....	1,617,780	1,489,937	* 25,668	52,129	* 50,045	410,905	--	--
Tax-exempt securities.....	2,074,504	2,033,410	* 27,281	* 13,813	--	308,650	--	--
Other current assets.....	30,622,683	22,471,946	978,585	1,009,420	6,162,732	13,414,485	1,372,971	365,731
Mortgage and real estate loans.....	13,688,531	10,894,551	467,909	746,216	1,579,855	634,820	323,448	* 74,462
Other investments.....	65,025,651	57,233,170	1,371,995	1,119,070	5,301,417	16,920,078	1,964,304	214,258
Depreciable assets.....	548,863,110	510,490,758	15,987,717	3,654,705	18,729,930	129,356,011	48,003,419	10,276,971
Less: Accumulated depreciation.....	182,200,562	171,678,320	4,712,653	1,112,720	4,696,869	66,456,464	17,467,655	3,646,789
Depletable assets.....	934,923	474,427	* 455,395	--	* 5,101	151,349	--	--
Less: Accumulated depletion.....	365,073	209,707	* 155,113	--	* 253	22,991	--	--
Land.....	122,252,265	102,032,810	8,097,354	1,081,860	11,040,240	9,049,220	5,891,423	1,809,466
Intangible assets.....	18,080,578	16,158,507	306,778	351,521	1,263,772	14,330,097	2,016,566	478,516
Less: Accumulated amortization.....	7,642,159	6,755,915	143,895	143,199	599,150	6,019,184	642,086	147,524
Other assets.....	43,570,299	32,819,322	1,491,339	925,432	8,334,205	16,934,397	1,967,567	490,464
Total liabilities and capital	711,017,275	612,897,653	25,704,417	9,193,478	63,221,728	166,392,304	48,298,874	10,625,320
Accounts payable.....	8,830,395	6,923,713	86,820	165,301	1,654,561	6,520,423	840,205	152,323
Mortgages, notes, bonds payable in less than 1 year.....	18,867,916	13,783,057	1,235,744	107,099	3,742,016	6,211,972	1,345,433	569,907
Other current liabilities.....	21,811,644	16,696,551	741,930	794,865	3,578,298	16,368,320	2,975,132	697,402
Nonrecourse loans.....	178,127,445	164,155,972	2,507,299	1,223,975	10,240,198	18,434,035	10,436,127	1,191,201
Mortgages, notes, bonds payable in 1 year or more.....	219,086,042	191,958,403	9,590,466	2,188,960	15,348,213	35,100,653	16,313,576	4,480,533
Other liabilities.....	38,441,443	31,542,623	833,672	1,027,673	5,037,475	13,860,175	4,921,766	351,332
Partners' capital accounts.....	225,852,391	187,837,333	10,708,485	3,685,604	23,620,968	69,896,726	11,466,636	3,182,622

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						Business services
	Hotels and other lodging places--Cont'd	Personal services					
	Other lodging places	Total	Laundries, dry cleaning, and garment services	Beauty shops	Barber shops	Other personal services	
	(69)	(70)	(71)	(72)	(73)	(74)	(75)
ALL PARTNERSHIPS							
Number of partnerships ¹	13,543	28,933	4,394	9,048	* 188	15,302	67,485
Number of partners.....	142,757	65,939	9,236	19,149	* 376	37,179	1,079,729
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	9,993	13,643	2,380	4,037	--	7,226	38,063
Number of partners.....	111,973	31,429	5,207	8,753	--	17,469	875,637
Total assets	61,515,523	1,651,259	592,027	139,871	--	919,361	73,641,444
Cash.....	3,847,501	141,210	49,117	17,610	--	74,483	4,568,554
Trade notes and accounts receivable.....	1,688,114	209,550	* 14,968	* 3,398	--	191,184	16,145,076
Less: Allowance for bad debts.....	43,585	* 1,034	* 200	--	--	* 834	228,676
Inventories.....	261,702	58,390	* 6,323	4,682	--	47,385	446,436
U.S. Government obligations.....	* 81	* 3,953	* 3,840	--	--	* 113	* 225,556
Tax-exempt securities.....	* 21	--	--	--	--	--	* 19,592
Other current assets.....	1,901,827	125,024	12,251	* 816	--	111,958	6,044,115
Mortgage and real estate loans.....	248,986	* 35,250	--	--	--	* 35,250	* 272,509
Other investments.....	2,925,166	* 35,449	--	--	--	* 35,449	10,849,306
Depreciable assets.....	59,560,479	1,373,504	749,693	169,302	--	454,509	50,545,772
Less: Accumulated depreciation.....	19,985,634	685,706	403,055	71,188	--	211,463	26,929,414
Depletable assets.....	* 83,049	* 1,294	--	* 1,294	--	--	* 64,202
Less: Accumulated depletion.....	* 34,102	* 185	--	* 185	--	--	* 20,114
Land.....	6,805,836	80,196	* 733	* 2,776	--	* 76,686	639,914
Intangible assets.....	3,090,937	270,618	182,552	* 4,481	--	83,585	4,948,976
Less: Accumulated amortization.....	1,166,243	117,620	78,164	* 1,791	--	37,665	1,542,163
Other assets.....	2,331,387	121,365	53,969	* 8,676	--	58,720	7,591,803
Total liabilities and capital	61,515,523	1,651,259	592,027	139,871	--	919,361	73,641,444
Accounts payable.....	1,550,038	51,399	12,203	* 4,986	--	34,211	3,827,990
Mortgages, notes, bonds payable in less than 1 year.....	1,871,496	48,846	27,819	* 2,723	--	* 18,304	4,177,378
Other current liabilities.....	4,550,395	216,011	56,301	1,869	--	157,841	6,764,512
Nonrecourse loans.....	17,240,467	* 171,691	* 162,847	* 2,382	--	* 6,462	13,499,135
Mortgages, notes, bonds payable in 1 year or more.....	20,447,213	476,417	203,260	* 81,245	--	191,913	13,111,039
Other liabilities.....	8,522,268	108,181	* 8,702	* 7,239	--	92,240	7,032,691
Partners' capital accounts.....	7,333,647	578,714	120,896	39,427	--	418,391	25,228,699
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	7,177	17,956	3,533	6,019	* 188	8,216	39,989
Number of partners.....	83,220	40,987	7,433	12,697	* 376	20,481	619,664
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	5,822	8,949	1,707	2,439	--	4,802	23,572
Number of partners.....	76,886	20,301	3,780	5,457	--	11,064	445,067
Total assets	37,673,554	1,123,130	431,795	57,047	--	634,289	38,098,832
Cash.....	2,949,025	109,309	44,695	10,932	--	53,682	3,074,744
Trade notes and accounts receivable.....	1,071,630	189,022	* 11,877	* 3,398	--	173,746	6,753,480
Less: Allowance for bad debts.....	26,378	* 1,034	* 200	--	--	* 834	114,185
Inventories.....	164,876	42,652	* 4,218	* 2,882	--	35,552	249,018
U.S. Government obligations.....	--	* 3,953	* 3,840	--	--	* 113	* 124,938
Tax-exempt securities.....	--	--	--	--	--	--	* 2,492
Other current assets.....	1,007,240	120,619	11,992	* 816	--	107,811	4,029,439
Mortgage and real estate loans.....	248,986	* 35,250	--	--	--	* 35,250	* 231,009
Other investments.....	1,750,046	* 40,152	--	--	--	* 40,152	5,495,852
Depreciable assets.....	37,726,448	923,866	561,249	66,504	--	296,113	31,543,210
Less: Accumulated depreciation.....	13,820,866	522,692	327,129	35,614	--	159,948	21,033,392
Depletable assets.....	--	--	--	--	--	--	* 10,167
Less: Accumulated depletion.....	--	--	--	--	--	--	* 3,459
Land.....	4,081,957	* 7,481	* 733	* 1,570	--	* 5,178	539,613
Intangible assets.....	1,538,050	238,361	175,969	* 3,628	--	58,764	2,911,091
Less: Accumulated amortization.....	494,561	109,942	71,581	* 1,280	--	37,082	1,216,495
Other assets.....	1,477,104	46,132	16,130	* 4,211	--	25,790	5,501,310
Total liabilities and capital	37,673,554	1,123,130	431,795	* 57,047	--	634,289	38,098,832
Accounts payable.....	687,883	41,289	* 11,549	* 4,986	--	24,754	2,451,156
Mortgages, notes, bonds payable in less than 1 year.....	775,526	45,973	* 26,816	* 2,723	--	* 16,434	1,250,155
Other current liabilities.....	2,277,730	85,199	49,799	* 850	--	34,550	4,248,631
Nonrecourse loans.....	9,244,926	* 52,130	* 49,747	* 2,382	--	--	4,814,362
Mortgages, notes, bonds payable in 1 year or more.....	11,833,043	248,465	164,722	* 8,858	--	74,886	5,975,467
Other liabilities.....	4,570,434	98,509	* 8,702	--	--	89,808	3,106,683
Partners' capital accounts.....	8,284,013	551,565	120,460	37,248	--	393,857	16,252,378

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued						
	Automotive repair and other services					Miscellaneous repair services	Amusement and recreation services, including motion pictures
	Total	Automotive repair services			Automobile parking and other services		
		Total	General automotive repair shops	Other automotive repair			
(76)	(77)	(78)	(79)	(80)	(81)	(82)	
ALL PARTNERSHIPS							
Number of partnerships ¹	21,463	12,193	7,159	5,034	9,270	7,316	34,578
Number of partners.....	57,994	26,626	16,229	10,397	31,368	16,027	485,749
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	9,569	4,709	3,294	1,415	4,861	2,603	19,854
Number of partners.....	30,191	10,414	7,290	3,124	19,777	5,704	331,228
Total assets	10,727,289	656,371	352,233	304,138	10,070,918	573,796	40,828,477
Cash.....	271,191	54,891	28,415	26,476	216,300	34,522	2,315,368
Trade notes and accounts receivable.....	483,235	48,332	23,485	24,848	434,902	145,656	3,408,934
Less: Allowance for bad debts.....	3,239	438	* 185	* 253	* 2,801	* 2,848	189,579
Inventories.....	125,252	58,693	16,905	41,788	66,559	56,407	1,495,841
U.S. Government obligations.....	--	--	--	--	--	--	* 71,996
Tax-exempt securities.....	* 3,470	--	--	--	* 3,470	--	* 211,600
Other current assets.....	2,271,686	15,452	7,074	8,378	2,256,235	15,722	3,623,828
Mortgage and real estate loans.....	* 41,150	--	--	--	* 41,150	* 4,593	* 4,318
Other investments.....	171,236	* 2,535	* 302	* 2,234	168,701	* 444	3,151,008
Depreciable assets.....	8,195,820	576,733	364,135	212,598	7,619,088	364,547	26,148,147
Less: Accumulated depreciation.....	2,451,323	284,086	194,879	89,207	2,167,238	144,906	12,575,897
Depletable assets.....	* 4,220	* 4,220	* 4,220	--	--	--	* 82,453
Less: Accumulated depletion.....	* 4,125	* 4,125	* 4,125	--	--	--	* 27,998
Land.....	735,835	79,437	52,050	27,386	656,398	* 14,084	2,637,913
Intangible assets.....	342,384	98,283	51,607	46,676	244,101	* 7,674	10,649,641
Less: Accumulated amortization.....	80,102	13,233	6,915	6,318	66,869	* 1,095	5,405,439
Other assets.....	620,597	19,676	10,145	9,532	600,921	78,995	5,226,343
Total liabilities and capital	10,727,289	656,371	352,233	304,138	10,070,918	573,796	40,828,477
Accounts payable.....	321,844	52,548	29,726	22,822	269,296	63,856	2,628,900
Mortgages, notes, bonds payable in less than 1 year.....	156,348	45,152	30,293	14,860	111,196	18,703	1,720,632
Other current liabilities.....	472,315	41,943	15,237	26,706	430,372	68,335	6,851,279
Nonrecourse loans.....	* 2,366,554	* 783	* 783	--	* 2,365,771	* 6,327	1,519,799
Mortgages, notes, bonds payable in 1 year or more.....	1,658,238	355,443	184,823	170,621	1,302,795	91,481	9,489,259
Other liabilities.....	3,931,093	33,988	* 16,351	* 17,637	3,897,104	* 158,086	9,211,338
Partners' capital accounts.....	1,820,896	126,513	75,020	51,493	1,694,384	167,007	9,407,270
PARTNERSHIPS WITH NET INCOME							
Number of partnerships ¹	13,785	8,361	5,270	3,092	5,424	5,330	17,053
Number of partners.....	33,538	17,680	11,226	6,454	15,858	11,458	260,714
Partnerships reporting balance sheet data ¹:							
Number of partnerships.....	6,261	3,251	2,318	933	3,010	1,678	8,189
Number of partners.....	17,257	7,190	5,055	2,136	10,067	3,729	123,888
Total assets	2,692,765	500,183	260,192	239,991	2,192,582	321,408	16,963,387
Cash.....	197,175	45,564	23,851	21,713	151,610	22,812	1,379,477
Trade notes and accounts receivable.....	237,835	41,833	18,541	23,292	196,002	94,910	1,722,253
Less: Allowance for bad debts.....	* 314	* 290	* 37	* 253	* 24	* 608	38,631
Inventories.....	85,990	50,661	13,107	37,554	35,329	42,650	453,005
U.S. Government obligations.....	--	--	--	--	--	--	* 33,733
Tax-exempt securities.....	* 3,470	--	--	--	* 3,470	--	* 211,600
Other current assets.....	111,353	12,553	5,251	7,302	98,800	10,743	1,332,462
Mortgage and real estate loans.....	--	--	--	--	--	* 4,593	* 4,253
Other investments.....	107,995	* 2,535	* 302	* 2,234	* 105,459	* 444	1,158,273
Depreciable assets.....	1,780,596	457,864	276,513	181,351	1,322,732	185,283	14,500,768
Less: Accumulated depreciation.....	986,635	237,376	162,810	74,566	749,259	108,866	8,688,582
Depletable assets.....	* 4,115	* 4,115	* 4,115	--	--	--	* 68,746
Less: Accumulated depletion.....	* 4,115	* 4,115	* 4,115	--	--	--	* 14,290
Land.....	419,337	61,141	* 34,223	* 26,919	358,195	* 1,759	1,090,953
Intangible assets.....	267,996	58,887	* 48,034	10,853	209,109	* 7,644	4,516,394
Less: Accumulated amortization.....	60,150	8,315	* 5,180	3,135	51,835	* 1,087	3,086,932
Other assets.....	528,119	15,126	8,397	* 6,729	512,993	61,131	2,319,906
Total liabilities and capital	2,692,765	500,183	260,192	239,991	2,192,582	321,408	16,963,387
Accounts payable.....	82,034	33,396	15,777	17,619	48,638	33,962	946,137
Mortgages, notes, bonds payable in less than 1 year.....	52,830	33,061	19,187	13,874	19,769	* 7,177	851,183
Other current liabilities.....	180,780	34,581	11,702	22,879	146,199	36,308	1,848,769
Nonrecourse loans.....	99,198	--	--	--	99,198	--	737,080
Mortgages, notes, bonds payable in 1 year or more.....	928,289	259,166	120,017	139,150	669,122	* 55,533	3,216,832
Other liabilities.....	174,257	* 24,477	* 7,552	* 16,925	149,780	* 3,411	1,418,733
Partners' capital accounts.....	1,175,376	115,502	85,957	29,545	1,059,874	185,018	7,944,653

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					
	Medical and health services			Legal services	Child day care services	Engineering and architectural services
	Total	Offices of physicians	Other medical and health services			
(83)	(84)	(85)	(86)	(87)	(88)	
ALL PARTNERSHIPS						
Number of partnerships ¹	35,599	9,435	26,164	30,569	4,684	6,717
Number of partners.....	218,057	48,950	169,106	146,430	10,066	16,285
Partnerships reporting balance sheet data ¹:						
Number of partnerships.....	28,932	7,904	21,028	23,783	1,668	5,003
Number of partners.....	153,696	44,934	108,762	130,798	4,034	12,524
Total assets	35,950,250	3,616,321	32,333,930	12,881,538	168,710	1,742,102
Cash.....	2,409,865	380,898	2,028,967	4,485,255	21,244	265,441
Trade notes and accounts receivable.....	6,631,303	693,817	5,937,486	1,073,968	* 537	441,426
Less: Allowance for bad debts.....	1,365,091	135,228	1,229,863	36,500	* 8	* 1,992
Inventories.....	379,874	39,280	340,593	* 67,226	--	* 31,434
U.S. Government obligations.....	* 26,235	--	* 26,235	102,544	--	* 336
Tax-exempt securities.....	* 4,524	* 1,649	* 2,875	* 24,236	--	* 85
Other current assets.....	1,636,901	241,380	1,395,521	1,938,334	* 2,975	258,758
Mortgage and real estate loans.....	* 17,254	--	* 17,254	* 8,461	--	--
Other investments.....	1,013,852	140,635	873,216	542,488	--	211,913
Depreciable assets.....	25,796,742	2,968,158	22,828,584	11,169,595	80,777	785,775
Less: Accumulated depreciation.....	9,508,455	1,376,782	8,131,673	7,566,262	16,463	477,553
Depletable assets.....	* 483	* 483	--	* 1,858	--	--
Less: Accumulated depletion.....	* 417	* 417	--	* 481	--	--
Land.....	1,427,224	112,419	1,314,805	75,308	* 2,588	* 9,324
Intangible assets.....	4,955,679	381,539	4,574,140	324,287	* 10,412	23,596
Less: Accumulated amortization.....	756,703	38,394	718,309	159,056	* 3,230	5,644
Other assets.....	3,280,982	206,884	3,074,098	830,275	* 69,879	199,202
Total liabilities and capital	35,950,250	3,616,321	32,333,930	12,881,538	168,710	1,742,102
Accounts payable.....	2,192,261	149,887	2,042,374	243,336	* 1,075	321,225
Mortgages, notes, bonds payable in less than 1 year.....	1,289,971	359,958	930,013	883,591	* 2,621	128,409
Other current liabilities.....	4,321,174	710,236	3,610,938	2,400,493	* 60,863	494,511
Nonrecourse loans.....	4,197,331	63,871	4,133,461	54,034	* 912	* 26,714
Mortgages, notes, bonds payable in 1 year or more.....	9,702,832	835,641	8,867,192	1,440,421	* 89,751	384,798
Other liabilities.....	5,138,649	272,052	4,866,597	977,006	* 1,981	-4,684
Partners' capital accounts.....	9,108,031	1,224,676	7,883,356	6,882,658	11,507	391,129
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	24,090	7,019	17,071	27,339	2,765	4,941
Number of partners.....	125,359	37,705	87,654	133,544	5,886	12,099
Partnerships reporting balance sheet data ¹:						
Number of partnerships.....	19,795	6,057	13,738	22,067	* 817	3,714
Number of partners.....	107,373	34,896	72,477	120,941	* 1,989	9,314
Total assets	20,790,216	2,236,471	18,553,744	12,665,235	* 52,749	1,242,886
Cash.....	1,888,865	342,935	1,545,930	4,434,888	* 10,350	230,744
Trade notes and accounts receivable.....	3,964,201	403,680	3,560,521	1,036,781	* 238	334,159
Less: Allowance for bad debts.....	678,025	37,827	640,198	* 29,559	* 8	* 852
Inventories.....	230,234	15,587	214,647	* 67,226	--	* 12,623
U.S. Government obligations.....	* 25,431	--	* 25,431	102,544	--	* 336
Tax-exempt securities.....	* 4,524	* 1,649	* 2,875	* 24,236	--	* 85
Other current assets.....	1,008,962	188,117	820,845	1,865,719	* 508	193,936
Mortgage and real estate loans.....	* 17,254	--	* 17,254	* 8,461	--	--
Other investments.....	700,704	135,675	565,029	541,934	--	80,273
Depreciable assets.....	15,167,065	1,690,753	13,476,312	10,983,795	* 48,107	619,840
Less: Accumulated depreciation.....	6,713,425	924,463	5,788,961	7,435,377	* 14,200	405,903
Depletable assets.....	* 483	* 483	--	* 1,858	--	--
Less: Accumulated depletion.....	* 417	* 417	--	* 481	--	--
Land.....	777,039	57,828	719,211	75,308	--	* 9,324
Intangible assets.....	2,795,747	235,350	2,560,396	322,594	* 9,963	20,648
Less: Accumulated amortization.....	536,303	27,469	508,834	157,735	* 3,142	5,411
Other assets.....	2,137,877	154,591	1,983,286	823,043	* 933	153,084
Total liabilities and capital	20,790,216	2,236,471	18,553,744	12,665,235	* 52,749	1,242,886
Accounts payable.....	1,035,122	66,081	969,041	234,579	* 14	255,308
Mortgages, notes, bonds payable in less than 1 year.....	613,144	222,844	390,300	837,527	* 1,387	108,299
Other current liabilities.....	2,322,906	463,372	1,859,533	2,308,027	* 2,346	375,835
Nonrecourse loans.....	1,907,037	4,764	1,902,273	54,034	* 912	* 14,992
Mortgages, notes, bonds payable in 1 year or more.....	4,283,519	324,760	3,958,759	1,396,433	* 15,203	189,736
Other liabilities.....	1,068,208	162,114	906,093	964,914	* -24	-20,686
Partners' capital accounts.....	9,560,282	992,537	8,567,745	6,869,721	* 32,911	319,402

Footnotes at end of table.

Partnership Returns, 1997

Table 3.--Balance Sheets, by Profit Status and Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, item	Services--Continued					Nature of business not allocable
	Accounting, auditing, and bookkeeping services			Management, consulting, and public relations services	Other services	
	Total	Certified public accountants	Other accounting, auditing, and bookkeeping services			
(89)	(90)	(91)	(92)	(93)	(94)	
ALL PARTNERSHIPS						
Number of partnerships ¹	11,046	6,123	4,923	32,806	5,922	2,263
Number of partners.....	48,071	33,818	14,254	282,410	15,194	7,751
Partnerships reporting balance sheet data ¹:						
Number of partnerships.....	7,815	5,058	2,757	20,592	2,562	* 524
Number of partners.....	40,694	31,145	9,548	166,837	8,406	* 3,102
Total assets	6,735,477	4,609,067	2,126,410	21,778,883	2,868,388	* 1,108,574
Cash.....	929,868	719,978	209,889	1,871,511	443,004	* 80,728
Trade notes and accounts receivable.....	1,197,700	294,703	902,997	2,840,179	71,551	* 6,601
Less: Allowance for bad debts.....	* 4,186	* 3,857	* 329	41,376	* 635	--
Inventories.....	* 525	348	* 178	275,405	* 14,043	--
U.S. Government obligations.....	* 5,419	* 1,934	* 3,485	* 133,337	--	--
Tax-exempt securities.....	* 10,751	--	* 10,751	51,462	* 31	* 2,061
Other current assets.....	1,044,501	801,548	242,953	2,879,677	232,484	--
Mortgage and real estate loans.....	* 717	* 565	152	* 19,658	* 9,813	* 56,731
Other investments.....	362,744	309,690	53,055	7,225,337	* 1,824,898	* 910,304
Depreciable assets.....	3,633,566	3,162,932	470,634	3,133,069	239,130	* 88,803
Less: Accumulated depreciation.....	2,179,016	2,021,498	157,518	1,207,125	67,173	* 36,700
Depletable assets.....	* 432	* 432	--	* 65,550	--	--
Less: Accumulated depletion.....	* 228	* 228	--	--	--	--
Land.....	30,724	25,701	* 5,022	299,289	* 59,964	--
Intangible assets.....	130,229	115,040	* 15,189	1,665,472	23,606	* 223
Less: Accumulated amortization.....	28,943	26,254	* 2,689	219,760	9,577	* 178
Other assets.....	1,600,675	1,228,033	372,641	2,787,197	27,250	--
Total liabilities and capital	6,735,477	4,609,067	2,126,410	21,778,883	2,868,388	* 1,108,574
Accounts payable.....	172,878	162,773	10,106	1,064,729	51,689	--
Mortgages, notes, bonds payable in less than 1 year.....	499,794	462,597	37,198	913,546	* 24,953	--
Other current liabilities.....	772,616	370,496	402,120	2,120,471	144,764	--
Nonrecourse loans.....	* 154,834	* 140,121	* 14,714	* 811,860	* 8,937	--
Mortgages, notes, bonds payable in 1 year or more.....	1,587,545	1,131,536	456,009	1,891,057	104,146	* 666,703
Other liabilities.....	1,160,882	936,056	224,826	1,542,311	* 24,101	*(?)
Partners' capital accounts.....	2,386,926	1,405,489	981,438	13,434,908	2,509,798	* 441,871
PARTNERSHIPS WITH NET INCOME						
Number of partnerships ¹	9,361	5,471	3,890	19,128	3,210	1,188
Number of partners.....	44,010	32,079	11,931	155,033	9,078	4,564
Partnerships reporting balance sheet data ¹:						
Number of partnerships.....	6,692	4,595	2,097	11,977	1,022	* 329
Number of partners.....	37,836	29,783	8,053	55,553	4,634	* 2,552
Total assets	6,655,352	4,558,053	2,097,299	15,186,909	2,300,560	* 973,954
Cash.....	924,346	716,390	* 207,956	1,492,856	426,785	* 80,728
Trade notes and accounts receivable.....	1,185,345	294,703	890,642	2,329,965	* 58,218	* 6,601
Less: Allowance for bad debts.....	* 4,186	* 3,857	* 329	11,237	* 482	--
Inventories.....	* 502	325	* 178	96,127	* 12,348	--
U.S. Government obligations.....	* 5,419	* 1,934	* 3,485	* 114,552	--	--
Tax-exempt securities.....	* 10,751	--	* 10,751	51,462	* 31	* 2,061
Other current assets.....	1,043,611	801,026	242,586	2,147,886	176,276	--
Mortgage and real estate loans.....	* 717	* 565	152	* 21	* 9,813	* 56,731
Other investments.....	361,953	309,461	* 52,492	4,901,796	* 1,566,398	* 827,832
Depreciable assets.....	3,576,788	3,132,218	444,570	1,977,350	45,925	--
Less: Accumulated depreciation.....	2,140,334	1,998,680	141,653	914,955	24,448	--
Depletable assets.....	* 432	* 432	--	* 65,550	--	--
Less: Accumulated depletion.....	* 228	* 228	--	--	--	--
Land.....	30,724	25,701	* 5,022	206,257	--	--
Intangible assets.....	91,409	79,868	* 11,541	1,121,611	* 10,072	--
Less: Accumulated amortization.....	25,218	23,279	* 1,939	169,195	* 5,489	--
Other assets.....	1,593,319	1,221,473	371,846	1,776,864	25,112	--
Total liabilities and capital	6,655,352	4,558,053	2,097,299	15,186,909	2,300,560	* 973,954
Accounts payable.....	172,364	162,353	10,011	386,636	* 41,615	--
Mortgages, notes, bonds payable in less than 1 year.....	477,965	441,751	36,214	611,190	* 9,708	--
Other current liabilities.....	769,732	368,235	401,496	1,173,049	41,608	--
Nonrecourse loans.....	* 154,834	* 140,121	* 14,714	* 154,394	* 8,937	--
Mortgages, notes, bonds payable in 1 year or more.....	1,542,108	1,098,421	443,688	931,949	* 3,544	* 615,897
Other liabilities.....	1,122,443	918,013	204,430	1,001,839	* 121	*(?)
Partners' capital accounts.....	2,415,904	1,429,158	986,746	10,927,853	2,195,026	* 358,057

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is because of partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$600,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1997

Table 4.--Rental Real Estate Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation, and public utilities
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME						
Number of partnerships.....	716,233	22,227	577	3,309	1,934	1,519
Number of partners.....	6,586,310	86,225	3,177	12,368	6,255	6,641
Gross income from rentals.....	196,230,885	707,326	38,878	231,504	69,500	235,086
Real estate rental expenses, total.....	179,754,307	453,997	28,192	243,390	38,076	204,969
Advertising.....	1,273,471	622	*28	1,430	*170	4,863
Auto and travel.....	169,828	2,854	*(²)	1,063	*59	392
Cleaning and maintenance.....	7,420,401	4,931	*987	6,170	*77	1,859
Commissions.....	1,069,320	*1,430	*399	1,506	*28	56
Insurance.....	3,453,632	11,485	617	5,308	1,416	6,076
Legal and other professional fees.....	9,488,799	33,118	*501	18,576	*1,170	18,024
Interest expense.....	59,405,066	96,537	*4,248	87,200	4,872	46,188
Repairs.....	8,745,296	32,882	3,083	15,272	2,337	6,723
Taxes.....	18,340,320	44,085	4,272	22,634	3,249	12,570
Utilities.....	12,166,233	15,051	2,586	10,378	914	11,329
Wages and salaries.....	7,187,871	11,701	*597	4,329	*1,326	10,961
Depreciation.....	30,952,655	104,645	2,767	43,833	6,979	43,220
Other expenses.....	20,081,415	94,656	8,107	25,692	15,478	42,708
Net gain (less loss) from sales of business property.....	1,235,795	*2,647	--	1,316	*445	*-29
Net income (less loss) from other partnerships and fiduciaries.....	-385,759	5,808	11,741	1,535	-424	*470
Net income.....	6,780,061	*22,832	18,159	*2,963	876	*618
Deficit.....	7,165,820	*17,024	*6,417	*1,428	*1,300	*148
Net rental income (less deficit).....	17,326,614	261,783	22,427	-9,035	31,444	30,559
Net income.....	43,843,125	307,777	28,365	34,892	36,998	73,263
Deficit.....	26,516,511	45,994	5,938	43,927	5,554	42,704

Item	Wholesale and retail trade	Finance, insurance, and real estate			Services
		Total	Real estate		
			Total	Operators and lessors of buildings	
(7)	(8)	(9)	(10)	(11)	
PARTNERSHIPS WITH RENTAL REAL ESTATE INCOME					
Number of partnerships.....	6,236	664,052	621,828	548,506	16,380
Number of partners.....	21,193	6,315,237	5,571,140	5,202,538	135,213
Gross income from rentals.....	192,362	192,122,211	189,723,437	177,107,991	2,634,018
Real estate rental expenses, total.....	119,290	176,617,768	174,417,221	162,363,686	2,048,624
Advertising.....	538	1,252,303	1,243,663	1,156,412	13,517
Auto and travel.....	*81	159,998	156,986	136,884	5,380
Cleaning and maintenance.....	3,343	7,360,103	7,280,443	6,863,926	42,931
Commissions.....	*110	1,060,422	1,040,405	969,688	5,369
Insurance.....	4,201	3,387,093	3,347,971	3,154,281	37,437
Legal and other professional fees.....	4,439	9,312,796	9,124,322	8,522,574	100,175
Interest expense.....	28,727	58,574,083	57,903,286	53,559,802	563,212
Repairs.....	7,873	8,586,335	8,451,978	7,940,484	90,790
Taxes.....	13,972	18,082,339	17,854,293	16,677,673	157,199
Utilities.....	11,695	11,934,154	11,834,923	11,145,362	180,127
Wages and salaries.....	*524	6,995,399	6,956,316	6,556,728	163,034
Depreciation.....	27,294	30,361,082	29,985,520	27,943,128	362,835
Other expenses.....	16,493	19,551,661	19,237,115	17,736,744	326,619
Net gain (less loss) from sales of business property.....	*719	1,227,561	1,216,852	1,148,010	*3,135
Net income (less loss) from other partnerships and fiduciaries.....	8,223	-495,975	-730,472	-401,091	82,863
Net income.....	8,636	6,617,757	5,126,435	4,779,063	108,221
Deficit.....	412	7,113,733	5,856,907	5,180,154	25,358
Net rental income (less deficit).....	82,014	16,236,029	15,792,596	15,491,224	671,392
Net income.....	96,444	42,404,453	40,283,408	37,711,256	860,932
Deficit.....	14,430	26,168,424	24,490,812	22,220,032	189,540

* Estimates should be used with caution because of the small number of sample returns on which it is based

¹ "Nature of Business not Allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

² Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1997

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities
	(1)	(2)	(3)	(4)	(5)	(6)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	1,751,092	126,474	28,028	72,050	38,955	30,886
Number of partners of partnerships with income (or loss) available for distribution.....	16,070,374	567,590	774,806	170,984	249,707	620,532
Total income (less loss).....	353,012,472	5,445,817	9,721,202	4,098,774	13,989,286	2,732,428
Ordinary income (less loss) from						
trade or business.....	92,866,348	980,394	5,303,208	3,003,935	9,275,608	3,322,057
Rental real estate income (less loss).....	17,326,614	261,783	22,427	-9,035	31,444	30,559
Other rental income (less loss).....	538,898	182,656	24,838	667	29,053	58,732
Portfolio interest income.....	40,709,135	341,512	397,844	179,997	830,242	1,339,615
Portfolio dividend income.....	11,729,852	39,227	66,328	16,043	503,479	216,096
Portfolio royalty income.....	3,300,635	85,075	812,436	11,455	382,363	31,637
Net short-term capital gain (less loss).....	12,518,579	33,280	26,205	4,497	31,824	-32,154
Net long-term capital gain (less loss).....	70,309,330	512,971	330,160	27,774	1,234,550	1,138,916
Other portfolio income (net).....	1,769,243	34,986	24,432	587	13,519	8,799
Guaranteed payments to partners.....	17,618,061	728,304	146,057	824,541	516,903	286,585
Net gain (less loss), business property or transactions (section 1231).....	50,377,810	2,231,271	558,614	8,305	653,440	2,867,041
Other income.....	33,947,966	14,357	2,008,652	30,008	486,862	108,658
Total deductions.....	57,445,367	463,647	5,488,407	205,224	1,415,525	1,747,979
Charitable deduction.....	1,465,085	26,296	5,457	20,697	51,228	29,366
Expensed cost of certain depreciable property (section 179).....	1,384,958	273,237	14,563	142,695	53,924	58,828
Deductions related to portfolio income.....	8,730,613	14,243	157,056	1,912	5,727	23,244
Interest expense on investment debts.....	16,403,979	23,716	51,581	13,868	15,974	93,800
Foreign taxes.....	1,884,402	481	72,498	2,295	289,808	137,109
Qualified expenditures (section 59(e)).....	4,796,268	--	3,819,441	149	377,106	54,047
Other deductions.....	22,780,062	125,674	1,367,811	23,608	621,759	1,351,584
Total income (less loss) minus total deductions.....	295,567,105	4,982,170	4,232,795	3,893,550	12,573,761	984,449
Income (less loss) distributable to partners, by type of partner:						
All partners.....	279,612,392	4,659,264	4,311,846	3,552,796	12,058,839	942,932
Corporate general partners.....	43,720,287	673,237	-212,687	741,718	5,091,894	3,882,128
Corporate limited partners.....	31,619,546	286,646	2,084,107	278,326	4,048,312	941,097
Individual general partners.....	73,175,537	2,496,334	388,682	1,944,042	807,215	507,067
Individual limited partners.....	48,438,076	342,466	652,372	319,521	489,580	648,869
Partnership general partners.....	15,370,643	202,796	328,756	153,514	779,582	-2,163,799
Partnership limited partners.....	26,755,462	498,319	819,621	66,642	453,235	1,328,275
Tax-exempt organization general partners.....	2,699,454	1,321	-215,445	-256	-3,732	470,665
Tax-exempt organization limited partners.....	8,627,820	-6,243	35,499	-3,545	17,282	51,204
Nominee and other general partners.....	8,767,972	61,426	169,703	16,407	-25,942	27,419
Nominee and other limited partners.....	20,437,594	102,964	261,237	36,427	401,413	211,249

Footnotes at end of table.

Partnership Returns, 1997

Table 5.-- Income Distributed to Partners, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade	Finance, insurance, and real estate		Services	Nature of business not allocable	
		Total	Real estate			
			Total			Operators and lessors of buildings
	(7)	(8)	(9)	(10)	(11)	(12)
PARTNERSHIPS WITH INCOME (OR LOSS) AVAILABLE FOR DISTRIBUTION						
Number of partnerships reporting income (or loss) available for distribution.....	172,894	971,228	743,102	590,221	308,609	1,970
Number of partners of partnerships with income (or loss) available for distribution.....	583,866	10,543,637	6,258,620	5,463,664	2,552,088	7,165
Total income (less loss).....	7,118,605	246,343,937	72,987,259	66,068,917	63,438,200	124,223
Ordinary income (less loss) from						
trade or business.....	4,720,406	29,608,692	2,991,300	1,428,356	43,250,681	45,480
Rental real estate income (less loss).....	82,014	16,236,029	15,792,596	15,491,224	671,392	--
Other rental income (less loss).....	99,004	224,087	155,826	215,572	80,139	--
Portfolio interest income.....	380,506	35,366,780	6,895,732	5,606,126	1,853,676	18,964
Portfolio dividend income.....	28,631	10,361,091	713,859	635,229	479,993	18,965
Portfolio royalty income.....	17,536	1,490,767	476,198	159,547	469,366	--
Net short-term capital gain (less loss).....	227	12,040,754	-532,032	321,704	414,529	-583
Net long-term capital gain (less loss).....	557,713	63,910,295	4,214,831	3,361,486	2,555,555	41,397
Other portfolio income (net).....	1,899	1,634,391	340,245	263,263	50,628	--
Guaranteed payments to partners.....	1,101,427	5,320,135	1,499,475	960,886	8,694,109	--
Net gain (less loss), business property or transactions (section 1231).....	16,720	39,944,335	35,556,809	33,948,870	4,131,525	--
Other income.....	145,963	30,206,582	4,882,419	3,676,653	946,884	--
Total deductions.....	843,409	43,372,117	6,566,075	5,560,815	3,892,634	16,425
Charitable deduction.....	49,700	981,876	471,811	342,591	300,465	--
Expensed cost of certain depreciable property (section 179).....	163,054	123,516	91,593	60,699	555,142	--
Deductions related to portfolio income.....	2,794	8,480,759	463,041	328,492	43,651	1,227
Interest expense on investment debts.....	37,242	16,049,006	1,873,958	1,460,115	106,074	12,720
Foreign taxes.....	45,361	1,168,692	45,595	37,471	167,640	518
Qualified expenditures (section 59(e)).....	905	338,633	1,841	1,841	205,987	--
Other deductions.....	544,354	16,229,635	3,618,237	3,329,606	2,513,676	1,960
Total income (less loss) minus total deductions.....	6,275,197	202,971,820	66,421,184	60,508,102	59,545,566	107,798
Income (less loss) distributable to partners, by type of partner:						
All partners.....	6,179,219	188,823,582	65,088,495	59,379,468	58,988,850	95,065
Corporate general partners.....	1,634,534	24,628,945	5,708,109	5,695,954	7,218,163	62,355
Corporate limited partners.....	982,676	21,467,035	3,436,157	3,050,891	3,403,873	9,669
Individual general partners.....	2,304,287	29,399,769	19,909,728	17,624,231	35,323,181	4,961
Individual limited partners.....	658,823	35,851,029	14,679,601	13,246,498	9,464,458	10,957
Partnership general partners.....	120,075	15,290,928	5,201,924	4,325,357	652,490	6,301
Partnership limited partners.....	151,917	24,180,260	7,720,229	7,048,150	1,913,744	--
Tax-exempt organization general partners.....	-1,884	2,399,606	410,288	344,236	49,179	--
Tax-exempt organization limited partners.....	49,860	8,419,450	1,194,876	1,139,965	64,312	--
Nominee and other general partners.....	36,178	8,221,051	2,644,285	2,545,424	261,127	604
Nominee and other limited partners.....	242,752	18,965,509	4,183,298	4,358,763	638,323	218

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 1997

Table 6.--Number of Partnerships and Partners, and Net Income, and Percentage Changes, by Selected Industrial Group, Tax Years 1990-1997

[All figures are estimates based on samples--numbers are in thousands, money amounts are in billions of dollars]

Item, industrial group	1990	1991	1992	1993	1994	1995	1996	1997	Percent change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	1996-1997 (9)
NUMBER OF PARTNERSHIPS									
All industries ¹	1,553.5	1,515.3	1,484.8	1,467.6	1,494.0	1,580.9	1,654.3	1,758.6	6.3
Agriculture, forestry, and fishing.....	125.0	127.0	124.6	120.0	123.1	129.1	130.8	127.1	-2.9
Mining.....	40.9	39.0	36.4	31.9	27.2	26.1	25.3	28.0	10.7
Oil and gas extraction.....	38.6	34.1	31.8	28.9	24.7	23.5	22.8	24.5	7.3
Construction.....	59.5	57.2	59.4	61.9	65.6	70.7	74.2	72.1	-2.8
Manufacturing.....	28.3	24.0	24.1	25.1	29.5	30.2	34.1	40.1	17.3
Transportation and public utilities.....	25.2	26.1	23.5	20.8	23.4	25.9	29.8	30.9	3.4
Communication.....	6.4	6.7	4.7	5.5	5.7	6.5	8.1	10.3	0.4
Wholesale and retail trade.....	175.9	171.0	162.5	157.2	153.3	164.4	168.1	173.0	3.0
Finance, insurance, and real estate.....	822.3	803.8	797.3	792.7	809.5	848.7	891.6	974.2	9.3
Real estate operators and lessors of buildings.....	563.9	545.2	533.7	537.3	540.4	560.1	565.1	591.9	4.8
Holding and investment companies.....	122.2	121.8	127.5	123.6	135.7	148.3	173.7	208.7	20.1
Services.....	267.3	260.4	252.5	255.7	261.3	282.2	296.8	311.0	4.8
Hotels and other lodging places.....	20.2	24.6	23.4	22.6	21.9	23.3	23.1	23.9	3.6
Legal services.....	22.4	22.9	24.0	28.4	29.0	28.8	30.6	30.6	-0.1
NUMBER OF PARTNERS									
All industries ¹	17,095.0	15,801.0	15,734.7	15,626.8	14,989.5	15,605.7	15,662.3	16,183.7	3.3
Agriculture, forestry, and fishing.....	502.7	551.7	504.3	588.2	575.0	602.8	594.5	576.4	-3.0
Mining.....	2,148.8	1,414.5	1,388.6	1,431.1	1,009.8	827.9	746.4	774.9	3.8
Oil and gas extraction.....	2,114.8	1,359.5	1,343.9	1,402.5	982.4	804.9	725.8	741.6	2.2
Construction.....	161.5	151.7	157.9	154.5	159.4	166.9	178.8	171.1	-4.3
Manufacturing.....	246.2	175.2	224.9	231.1	223.8	223.4	233.2	251.8	8.0
Transportation and public utilities.....	503.4	519.1	527.4	652.1	634.8	655.8	646.7	620.6	-4.0
Communication.....	344.0	365.8	363.0	405.3	448.8	431.1	378.3	402.3	-14.6
Wholesale and retail trade.....	480.9	447.8	425.4	471.4	442.7	500.7	534.5	584.2	9.3
Finance, insurance, and real estate.....	10,846.2	10,316.5	10,328.1	9,944.1	9,881.0	10,316.7	10,262.4	10,554.9	2.9
Real estate operators and lessors of buildings.....	6,259.5	6,226.5	6,342.8	6,174.1	6,059.9	5,794.1	5,355.5	5,470.4	2.2
Holding and investment companies.....	3,077.9	2,808.5	2,615.4	2,578.1	2,596.8	3,267.0	3,657.0	3,443.7	-5.8
Services.....	2,153.2	2,206.5	2,166.6	2,146.4	2,059.9	2,296.5	2,454.6	2,642.0	7.6
Hotels and other lodging places.....	306.3	280.9	320.0	270.2	276.7	322.4	235.9	200.1	-15.2
Legal services.....	130.0	125.7	134.2	146.3	138.9	133.9	144.9	146.4	1.1
NET INCOME (LESS DEFICIT)²									
All industries ¹	16.6	21.4	42.9	66.7	82.2	106.8	145.2	168.2	15.9
Agriculture, forestry, and fishing.....	1.7	1.7	2.2	2.0	1.6	1.3	1.4	1.9	41.9
Mining.....	2.2	0.8	1.0	2.1	1.0	1.1	4.9	6.7	36.7
Oil and gas extraction.....	2.0	0.6	0.7	1.8	0.2	0.2	4.0	5.9	45.3
Construction.....	1.9	1.5	1.9	2.2	2.7	2.5	3.1	3.2	2.9
Manufacturing.....	1.2	0.9	1.9	3.9	6.6	9.2	9.7	11.1	14.2
Transportation and public utilities.....	-0.1	-1.4	1.1	4.1	5.6	6.7	7.1	-1.6	-123.2
Communication.....	-1.9	-2.0	-1.0	0.7	2.3	3.0	1.3	-4.0	-654.8
Wholesale and retail trade.....	2.6	2.6	2.6	3.1	4.3	4.0	5.5	5.3	-2.5
Finance, insurance, and real estate.....	-19.2	-12.8	-0.8	15.3	24.1	44.5	69.7	94.9	36.1
Real estate operators and lessors of buildings.....	-25.4	-18.6	-10.1	-2.4	2.6	9.5	12.2	23.8	94.3
Holding and investment companies.....	9.5	9.2	10.1	14.9	17.5	25.0	37.8	49.0	29.3
Services.....	26.5	28.0	33.0	33.9	36.3	37.4	43.9	46.7	6.4
Hotels and other lodging places.....	-4.9	-4.3	-2.9	-1.8	-0.9	(³)	1.1	1.9	77.0
Legal services.....	16.3	16.9	18.1	18.1	18.7	19.2	21.2	23.0	8.6

¹ Includes "Nature of business not allocable," which is not shown separately.

² Net income (less deficit) is the sum of net income (less deficit) from trade or business, portfolio income distributed directly to partners (excluding net short-term capital gain (less loss) and net long-term capital gain (less loss)), net income (less deficit) from rental real estate, and net income (less deficit) from other rental activity.

³ Less than 0.05 billions of dollars (\$50,000,000).

NOTE: Detail may not add to totals because of rounding.