

Partnership Returns, Tax Year 2015

By Ron DeCarlo and Nina Shumofsky

SOI has published partnership data annually since 1957

A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in trade or business, or has income from sources in the United States, must file an annual information return with the Internal Revenue Service, either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*.

The IRS Statistics of Income (SOI) Division has published partnership data annually since 1957. Prior to that, SOI published financial data for 1939, 1946, 1947, and 1953 only. SOI individual income tax statistics show the number of returns with income or loss from partnerships, and the corresponding amounts, starting with 1917.

The number of partnerships and partners in the United States continued to increase for Tax Year 2015. Partnerships filed more than 3.7 million informational returns for the year, representing more than 27 million partners. The Real estate and rental and leasing sector contained just under half of all partnerships (49.7 percent) and over a quarter of all partners (29.2 percent).

Total assets increased in 2015 compared to the prior year while total receipts and total net income (loss) declined (Figure A).¹ The Finance and insurance sector accounted for the largest portion of each of these three critical financial figures.

Figure A
Partnership Returns: Percentage Changes in Selected Items, Tax Years 2006–2015

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0
2009	0.7	9.5	-2.4	-18.1	-10.5
2010	2.5	6.1	5.4	14.3	44.9
2011	1.1	8.7	3.8	9.8	-2.2
2012	3.1	3.9	7.0	9.4	33.9
2013	2.1	8.5	9.8	7.1	-1.2
2014	4.4	0.8	8.1	5.6	9.0
2015	2.9	-2.2	4.7	-4.4	-6.8

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Highlights

- Partnerships filed more than 3.7 million returns for 2015, a 2.9-percent increase over the number filed for 2014. These returns represented 27.1 million partners, down 2.2 percent from the previous year.
- Domestic limited liability companies (LLCs) made up the majority (67.7 percent) of all partnerships, surpassing all other entity types for the 14th consecutive year.
- Domestic limited partnerships represented only 11.0 percent of all partnerships, but reported the most profits (31.2 percent), and had the largest share of partners (44.1 percent).
- Real estate and rental and leasing accounted for about half (49.7 percent) of all partnerships and over a quarter (29.2 percent) of all partners. The Finance and insurance sector reported the largest shares of total net income (loss) (40.9 percent), total assets (55 percent), and total receipts (23.0 percent) for 2015.
- Total assets increased 4.7 percent between 2014 and 2015, from \$26.1 trillion to \$27.4 trillion. Nineteen out of twenty industrial sectors reported an increase.
- Receipts totaled \$7.1 trillion for 2015, down 4.4 percent from the amount reported for 2014. Business receipts made up much of total receipts (68.3 percent), declining 5.9 percent for the year.
- Total net income (loss) or profits decreased 6.8 percent (from \$837.4 billion to \$780.5 billion) between 2014 and 2015. Ordinary business income accounted for the majority of this decrease.
- Between 2014 and 2015, total income (loss) minus total deductions available for allocation decreased from \$1,722.5 billion to \$1,607.3 billion. Partners classified as partnerships received the largest share of income (loss) allocated to partners, \$542.9 billion.

The number of partnerships grew 2.9 percent (from 3,611,255 to 3,715,187) between 2014 and 2015 (Figure B). Since 2006, the number of partnerships has grown at an average annual rate of 3.0 percent. Partnerships classified as limited liability companies (LLCs) accounted for the majority of this growth.²

The number of partners declined for the first time since 2003, dropping 2.2 percent (from 27,714,478 to 27,093,015) between 2014 and 2015. Partnerships with less than 3 partners made up more than half (55.0 percent) of all partnerships (Figure C). These same-sized partnerships accounted for just over a quarter (25.6 percent) of all partnerships with total assets of \$100 million or more. Despite the large portion of partnerships with less than 3 partners, partnerships with 100 or more partners accounted for just under half (44.5 percent) of all partners in 2015.

¹ This article references Tax Year 2014 data. For further information on these data, see Ron DeCarlo and Nina Shumofsky, "Partnership Returns, Tax Year 2014," *Statistics of Income Bulletin*, Fall 2016, Volume 36, Number 2.

² See the "Explanation of Selected Terms" section for more information on LLCs.



Figure B
Partnership Returns: Number of Partnerships and Partners, by Selected Industrial Group, Tax Years 2014–2105

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2014	2015		2014	2015	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	3,611,255	3,715,187	2.9	27,714,478	27,093,015	-2.2
Finance and insurance	334,546	358,416	7.1	6,634,114	6,189,038	-6.7
Securities, commodity contracts, and other financial investments and related activities	254,206	274,604	8.0	5,163,383	5,555,048	7.6
Securities and commodity contracts and exchanges	10,369	7,206	-30.5	375,341	478,907	27.6
Other financial investment activities	243,837	267,398	9.7	4,788,042	5,076,141	6.0
Funds, trusts and other financial vehicles	44,434	49,526	11.5	1,275,532	421,816	-66.9
Other finance and insurance	35,905	34,285	-4.5	195,199	212,175	8.7
Real estate and rental and leasing	1,816,889	1,846,071	1.6	7,887,184	7,914,900	0.4
Real estate	1,781,949	1,811,793	1.7	7,577,856	7,782,932	2.7
Lessors of residential buildings and dwellings and cooperative housing	605,322	635,165	4.9	2,548,073	2,765,271	8.5
Lessors of nonresidential buildings (except miniwarehouses)	726,353	707,032	-2.7	2,890,074	2,759,951	-4.5
Lessors of miniwarehouses and self-storage units	18,525	17,422	-6.0	69,206	71,821	3.8
Lessors of other real estate property	108,373	110,412	1.9	485,239	495,761	2.2
Other real estate activities	323,377	341,761	5.7	1,585,263	1,690,129	6.6
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	34,940	34,278	-1.9	309,329	131,968	-57.3

NOTES: Detail may not add to totals because of rounding. For data on additional industries, see Table 10.
 SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Figure C
Partnership Returns: Number of Partnerships and Partners, by Number of Partners per Partnership, Tax Year 2015

Number of partners per partnership	Total number of partnerships	Partnerships with \$100,000,000 or more in assets		Total number of partners	Partnerships with \$100,000,000 or more in assets	
		Number of partnerships	Percentage of total		Number of partners	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships, total	3,715,187	27,707	0.7	27,093,015	10,206,445	37.7
Number of partners per partnership:						
Less than 3	2,046,500	7,088	0.3	4,092,846	14,170	0.3
3 less than 5	1,027,626	5,883	0.6	3,460,914	19,626	0.6
5 less than 10	414,906	3,796	0.9	2,566,215	24,852	1.0
10 less than 20	127,761	2,551	2.0	1,727,249	35,115	2.0
20 less than 30	47,263	1,469	3.1	1,117,934	35,472	3.2
30 less than 40	16,646	1,107	6.6	593,394	37,896	6.4
40 less than 50	9,324	813	8.7	419,119	35,974	8.6
50 less than 60	4,696	671	14.3	257,199	36,481	14.2
60 less than 70	3,841	508	13.2	243,564	32,683	13.4
70 less than 80	4,133	520	12.6	302,769	38,682	12.8
80 less than 90	1,562	335	21.5	131,345	28,356	21.6
90 less than 100	1,239	316	25.5	116,832	29,996	25.7
100 or greater	9,690	2,648	27.3	12,063,634	9,837,139	81.5
1,000 or greater [1]	407	248	60.9	10,295,020	9,254,906	89.9

[1] These statistics are also included on the line entitled "100 or greater."
 NOTE: Detail may not add to totals because of rounding.
 SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Partnerships do not pay taxes on their income, but “pass through” any profits and losses to their partners, who must include those profits and losses on their income tax returns. For 2015, partnerships passed through \$1,607.3 billion in total income (loss) minus total deductions available for allocation to their partners (Table 5). This amount represents a 6.7-percent

decline from 2014 when partnerships passed through \$1,722.5 billion. The Finance and insurance sector accounted both for the largest amount reported and the biggest change in passthrough dollars, decreasing \$178.0 billion to \$913.5 billion for 2015. For the fourth consecutive year, partners who are partnerships received the largest portion of this income for 2015.³

³ For further discussion of passthrough income, see the section of the article entitled “Partnerships allocated more than \$1.6 trillion to their partners in 2015.”

Figure D

Partnership Returns: Total Assets, Total Receipts, and Total Net Income (Loss), by Selected Industrial Group, Tax Years 2014–2015

[Money amounts are in thousands of dollars]

Industrial group	Total assets		Percentage change	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2014	2015		2014	2015		2014	2015	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	26,128,933,308	27,366,266,830	4.7	7,471,787,683	7,144,498,577	-4.4	837,442,914	780,504,367	-6.8
Finance and insurance	14,736,566,412	15,048,366,024	2.1	1,748,443,545	1,639,716,637	-6.2	346,358,782	319,080,255	-7.9
Securities, commodity contracts, and other financial investments and related activities	12,779,713,135	13,021,707,705	1.9	1,508,873,954	1,406,217,426	-6.8	287,001,193	264,549,790	-7.8
Securities and commodity contracts and exchanges	565,512,863	503,096,492	-11.0	123,868,857	110,294,522	-11.0	10,121,370	5,951,111	-41.2
Other financial investment activities	12,214,200,272	12,518,611,213	2.5	1,385,005,098	1,295,922,904	-6.4	276,879,823	258,598,678	-6.6
Funds, trusts and other financial vehicles	1,707,194,007	1,735,308,242	1.6	170,085,118	153,680,229	-9.6	45,581,298	40,465,860	-11.2
Other finance and insurance	249,659,270	291,350,077	16.7	69,484,473	79,818,981	14.9	13,776,291	14,064,606	2.1
Real estate and rental and leasing	5,636,547,190	6,135,352,807	8.8	538,776,944	621,759,247	15.4	91,411,797	100,018,419	9.4
Real estate	5,481,666,674	5,950,049,174	8.5	486,662,872	566,362,588	16.4	78,297,270	90,883,197	16.1
Lessors of residential buildings and dwellings and cooperative housing	1,468,265,830	1,647,995,944	12.2	72,570,590	102,616,140	41.4	-5,702,477	-5,092,814	10.7
Lessors of nonresidential buildings (except miniwarehouses)	2,654,212,318	2,898,408,013	9.2	179,106,411	207,194,868	15.7	62,069,640	72,448,069	16.7
Lessors of miniwarehouses and self-storage units	50,270,520	59,469,217	18.3	6,096,308	9,443,032	54.9	3,306,420	3,266,455	-1.2
Lessors of other real estate property	188,085,160	208,050,338	10.6	22,892,240	17,759,494	-22.4	6,254,746	5,475,900	-12.5
Other real estate activities	1,120,832,846	1,136,125,662	1.4	205,997,324	229,349,054	11.3	12,368,940	14,785,587	19.5
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	154,880,516	185,303,633	19.6	52,114,072	55,396,660	6.3	13,114,527	9,135,223	-30.3

NOTES: Detail may not add to totals because of rounding. For data on additional industries, see Table 10.
SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Finance and insurance industry dominated assets, receipts, and net income (loss)

Historically, partnerships classified in the Real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. This sector accounted for half of all partnerships for both 2015 (49.7 percent) and 2014 (50.3 percent), and it made up more than a quarter of all partners for 2015 (29.2 percent) and 2014 (28.5 percent). While partnerships in this sector accounted for the majority of all partnerships, they reported 22.4 percent of total assets, only 8.7 percent of total receipts, and 12.8 percent of total net income (loss) for 2015 (Figure D).

The Finance and insurance sector, however, represented a larger percentage of several key money amounts, compared to all other sectors for 2015. Partnerships classified in this sector reported the largest share of total assets (55.0 percent), total receipts (23.0 percent), and total net income (loss) (40.9 percent). However, this sector accounted for a smaller portion of total partnerships (9.6 percent) and partners (22.8 percent).

The Finance and insurance sector includes an industry category named “Other financial investment activities.” This industry remained the dominant industry in the Finance and insurance sector for the year. It represented the largest share of the sector’s partnerships (74.6 percent), partners (82 percent), total assets (83.2 percent), total net income (loss) (81 percent), and

total receipts (79 percent) for 2015. This industry has accounted for 60 percent or more of these categories since 2004.

Total assets continued to increase

Total assets for all partnerships increased for the sixth year in a row. For 2015, of the 20 industrial sectors, 19 reported an increase, compared to increases in all sectors in 2014. For partnerships reporting balance sheet information, total assets rose 4.7 percent (from \$26.1 trillion to \$27.4 trillion) between 2014 and 2015. The Real estate and rental and leasing sector accounted for the largest portion of this growth, with an increase of \$498.8 billion (from \$5,636.5 billion to \$6,135.4 billion), followed by the Finance and insurance sector with an increase of \$311.8 billion (from \$14,736.6 billion to \$15,048.4 billion). The Mining sector, in contrast, declined 15.0 percent to \$543.1 billion (Table 10).

Total receipts fell 4.4 percent between 2014 and 2015

Partnerships reported a 4.4-percent decrease in total receipts (from \$7.5 trillion to \$7.1 trillion) between 2014 and 2015. Business receipts made up the majority of total receipts (68.3 percent), and showed a corresponding decrease of \$308.1 billion (to \$4.9 trillion) for the year (Table 7).⁴ The largest decrease was in the Manufacturing sector (\$248.7 billion) followed by Finance and insurance (\$108.7 billion). Just under half (9 out of 20) of the industrial sectors reported a decline in total receipts for the year.

⁴ See the “Explanation of Selected Terms” section for the definition of total receipts and business receipts.

Figure E
Partnership Returns: Components of Total Net Income (Loss), Tax Years 2014–2015

[Money amounts are in thousands of dollars]

Item	2014	2015	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1]	837,442,914	780,504,367	-56,938,547	-6.8
Ordinary business income (loss)	440,572,628	379,936,585	-60,636,043	-13.8
Interest income	153,825,358	155,005,964	1,180,606	0.8
Dividend income	162,729,221	159,450,074	-3,279,147	-2.0
Royalties	34,711,302	29,803,275	-4,908,027	-14.1
Net rental real estate income (loss)	42,841,947	54,409,785	11,567,838	27.0
Other net rental income (loss)	2,762,459	1,898,684	-863,775	-31.3

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

The Mining sector reported the largest decrease in total net income (loss)

Total net income (loss) or profits decreased 6.8 percent (from \$837.4 billion to \$780.5 billion) between 2014 and 2015 (Figure E). Ordinary business income accounted for the largest portion of this decrease (\$60.6 billion). Increases in net rental real estate income (loss) (\$11.6 billion) and interest income (\$1.2 billion) slightly offset the overall loss.

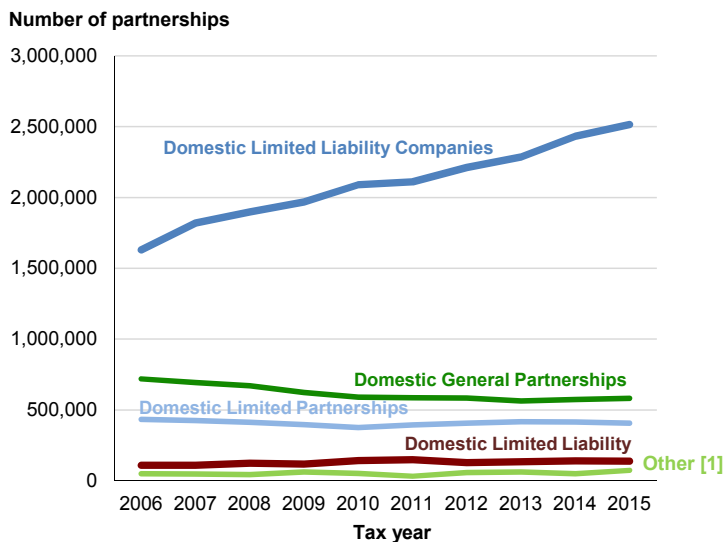
For Tax Year 2015, eight industrial sectors reported a decrease in profits, contrasting to 2014 when only three sectors showed a decrease in profits (Table 10). The Mining sector reported the largest overall decrease in profits (down \$51 billion or 78.5 percent) for 2015. The Finance and insurance sector had the second largest decrease, declining \$27.3 billion or 7.9 percent.

Limited liability companies made up the majority of all partnerships for the 14th consecutive year

Partnerships classify their business structures as one of six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership.⁵

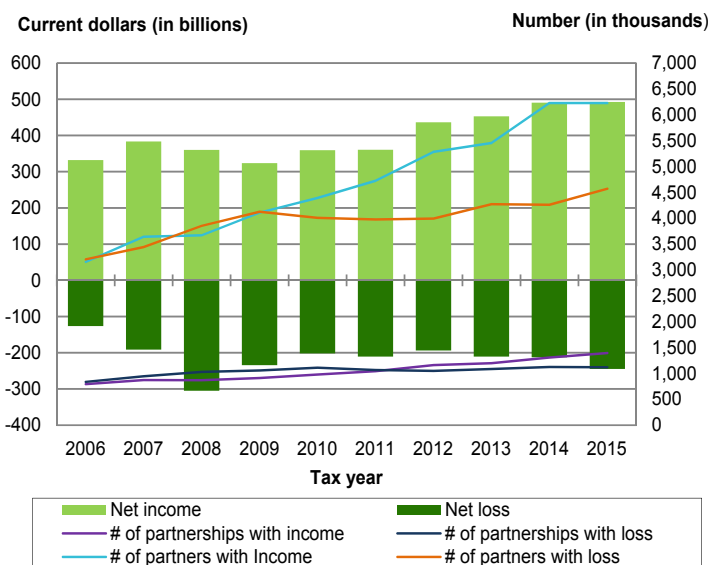
Limited liability companies (LLCs) made up the majority of all partnerships (67.7 percent), surpassing all other entity types for the 14th consecutive year. The number of LLCs rose to 2.5 million after increasing 3.4 percent between 2014 and 2015 (Figure F). Partners associated with LLCs increased 5.9 percent (from 10.2 million to 10.8 million) while LLC profits decreased 10.9 percent (from \$277.9 billion to \$247.5 billion) (Figure G). LLCs were responsible for 31.7 percent of the overall profits for

Figure F
Number of Partnerships by Type of Entity, Tax Years 2006–2015



[1] Data for “other” partnerships include foreign partnerships, as well as partnerships which checked the “other” box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

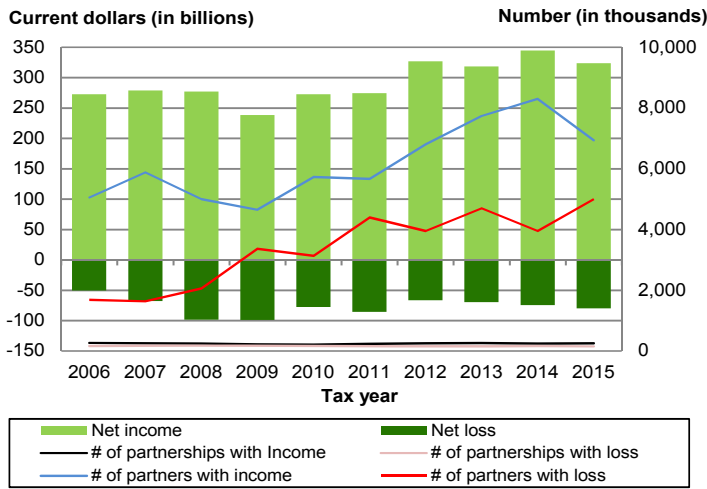
Figure G
Domestic Limited Liability Companies: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2006–2015



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c. SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

⁵ See the “Explanation of Selected Terms” section for definitions of the different entity types.

Figure H
Domestic Limited Partnerships: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2006–2015



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c.
 SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

all partnerships for 2015, a decrease from 33.2 percent in 2014. Looking at gains and losses separately, the losses for LLCs (\$245.0 billion) were more than double the combined losses for all other types of partnerships (\$112.0 billion) and reduced the net profit amount for partnerships overall.

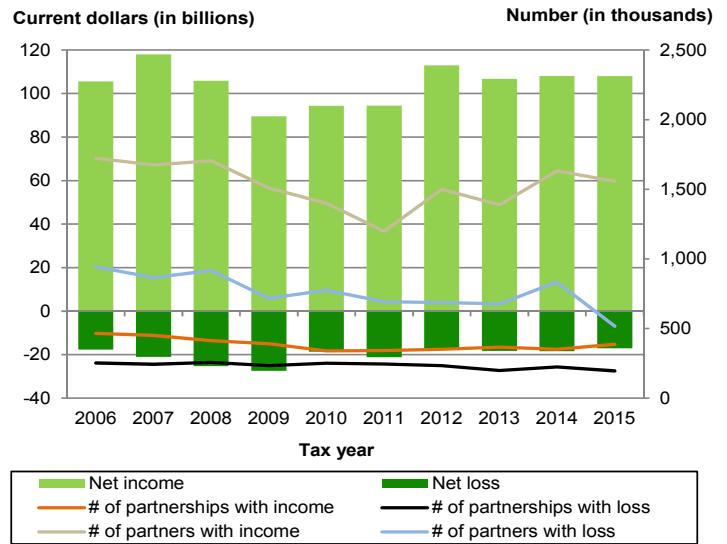
In contrast to LLCs, limited partnerships represented only 11.0 percent of all partnerships, but reported the most profits (31.2 percent), and had the largest share of partners (44.1 percent). Over the last 10 years, the number of limited partnerships has essentially remained constant, while the number of partners associated with those partnerships has risen 77.2 percent (Figure H). The total net income (loss) for limited partnerships decreased \$26 billion (from \$270 billion to \$244 billion) between 2014 and 2015.

Prior to 2002, domestic general partnerships were consistently the most common type of partnership and have ranked second since that time. This type of partnership accounted for 15.7 percent (0.6 million) of all partnerships for Tax Year 2015. For the second year in a row, the number of general partnerships showed a slight increase (from 574,181 to 582,338). Despite the slight increase, the number of domestic general partnerships has declined 18.9 percent over the past 10 years (Figure I).

Partnerships allocated more than \$1.6 trillion to their partners in 2015

Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. For 2015, all partnerships reported a total of \$1986.9 billion in total income (loss) available for allocation before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$379.6 billion. The difference between total income

Figure I
Domestic General Partnerships: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2006–2015



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c.
 SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

(loss) and total deductions resulted in \$1,607.3 billion of total income (loss) minus total deductions available for allocation to partners, a 6.7-percent decrease (or \$115.2 billion) relative to 2014. Of the \$1,607.3 billion available for allocation to partners, almost all (99 percent or \$1,591.7 billion) was identified by type of partner. The difference between total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships' failure to report allocations, by type of partner, on their originally filed returns.

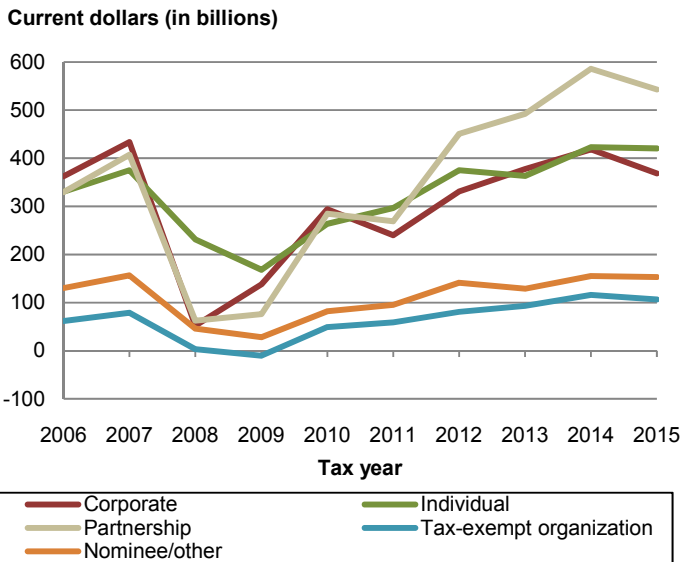
For the fourth consecutive year, partnerships surpassed both corporations and individuals as the top income (loss) recipients. Partnerships passed \$542.9 billion through to partners classified as partnerships for 2015, a \$94.7-billion decrease from the \$586.3 billion passed through for 2014. In addition, partnerships passed \$420.3 billion through to partners classified as individuals, and \$368.6 billion through to partners classified as corporations (Figure J).

Since the North American Industry Classification System (NAICS) data were first reported in 1998, partnerships classified in the Finance and insurance sector have generally had the largest share of allocations, except for 2002. The trend continued for 2015, when this sector reported 56.8 percent of the total amount of allocations of net income to partners, down slightly from 63 percent in 2014.

Increases in gross rents drove a rise in net rental real estate income (loss)

For all industries, net rental real estate income (loss) increased 27 percent (to \$54.4 billion) between 2014 and 2015 (Figure K). This gain followed a slight reduction in 2014 which followed

Figure J
Partnership Returns: Income (Loss) Allocations, by Type of Partner, Tax Years 2006–2015



SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

4 years of gains after 2009. While both rental income and expenses rose in 2015, the rise in rents (\$28.5 billion) outpaced the rise in expenditures (\$18.4 billion) and resulted in an overall increase (Table 4). The Real estate and rental and leasing sector reported the largest change in net rental real estate income (loss), increasing \$11.3 billion to \$55.5 billion for 2015.

Partnerships reported billions of dollars in difference between financial and tax reporting

Schedule M-3, *Net Income (Loss) Reconciliation for Certain Partnerships*, provides more detail on the differences between financial accounting net income and tax accounting net income. Differences are divided into two categories: temporary and permanent. Temporary (or timing) differences between book

income and taxable income are due to items of revenue or expense that are recognized in different periods for tax and book reporting. Permanent differences are differences that partnerships never reverse; they are either nontaxable book revenues or nondeductible book expenses. For 2015, partnerships that filed a Schedule M-3 reported \$1,098.5 billion in income (loss) per income statement, \$177.4 billion in temporary differences, \$16.1 billion in permanent differences, and \$1,291.4 billion in income (loss) per tax return.

More than three-quarters of all partnerships filed their tax returns electronically

In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to file their Form 1065 returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with 100 or fewer partners, electronic filing was optional.

Some 3.2 million partnerships filed electronically for 2015, an increase of 7.9 percent from the 2.9 million partnerships that filed returns electronically for 2014. These partnerships represented 24.9 million partners for 2015, a 1.2-percent decrease from the 25.2 million partners for 2014. In addition, for 2015, returns filed electronically represented 85.6 percent of all partnerships, 92.1 percent of all partners, 77.6 percent of total assets, and 70.9 percent of total net income (loss), all increases from the previous year.

Fewer partnerships chose to file Form 1065-B for electing large partnerships for 2015

The IRS introduced Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, for Tax Year 1998. Unlike regular partnerships that report the distribution of partners’ allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the

Figure K
Partnership Returns: Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2014–2015
[Money amounts are in thousands of dollars]

Industrial group	2014	2015	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	42,841,947	54,409,785	11,567,838	27.0
Real estate and rental and leasing	44,197,972	55,494,259	11,296,287	25.6
Real estate	43,861,476	55,085,913	11,224,437	25.6
Lessors of residential buildings and dwellings and cooperative housing	-8,744,593	-8,057,440	687,153	7.9
Lessors of nonresidential buildings (except miniwarehouses)	53,269,686	62,514,800	9,245,114	17.4
Lessors of miniwarehouses and self-storage units	3,132,198	3,055,132	-77,066	-2.5
Lessors of other real estate property	4,332,538	3,512,940	-819,598	-18.9
Other real estate activities	-8,128,352	-5,939,519	2,188,833	26.9

NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

partners. For 2015, some 67 partnerships filed Form 1065-B, down from 79 filed for 2014. The number of partners decreased slightly (from 12,801 to 12,747) between 2014 and 2015. Despite these decreases, total net income (loss) increased 2.4 percent (from \$277.1 million to \$284.0 million), and total assets rose 6.5 percent (from \$12.3 billion to \$13.1 billion) for the year.

Data Sources and Limitations

SOI based the statistics for Tax Year 2015 on a stratified probability sample of 40,493 returns selected from a population of 3,972,169 partnerships. Tax Year 2015 covers returns processed by the IRS during Calendar Year 2016. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, defined as those reporting any items of income or deduction derived from a trade or business, or from rental or portfolio income.

SOI stratified the population into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). From these classes, SOI selected returns at various probabilities (from 0.01 percent to 100 percent) and weighted them to represent the total population. SOI ruled 502 sampled returns as “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 39,985 returns and an estimated overall active population of 3,715,187.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To use the data properly, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure L presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable the smaller the coefficient of variation.

Notes for Data Tables

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. At the table level, SOI rounded money amounts to the nearest \$1,000, and amounts of \$500 or more to the next highest thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate an amount that rounded to zero was present.

Whenever a cell frequency was low, SOI either combined or deleted the estimate to avoid disclosing information about specific partnerships. A footnote at the end of the table describes how to identify such combinations or deletions. In other cases, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, is indicated by an asterisk (*) and considered

Figure L

Partnership Returns: Coefficients of Variation for Selected Items by Industrial Sector, Tax Year 2015

[Coefficients of variation in percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.82	0.14	0.22	0.23
Agriculture, forestry, fishing, and hunting	11.57	5.64	4.75	4.71
Mining	24.63	1.55	1.57	1.67
Utilities	22.04	1.80	0.81	0.87
Construction	10.22	4.18	1.90	1.89
Manufacturing	16.48	0.66	0.53	0.56
Wholesale trade	14.75	1.46	0.80	0.80
Retail trade	10.74	2.19	1.13	1.14
Transportation and warehousing	19.93	0.80	1.69	1.68
Information	15.47	0.51	0.70	0.78
Finance and insurance	6.31	0.25	1.34	1.39
Real estate and rental and leasing	1.54	0.65	2.78	2.86
Professional, scientific, and technical services	9.01	2.79	1.29	1.39
Management of companies	23.86	1.61	3.42	4.62
Administrative and support and waste management and remediation services	17.49	3.88	3.27	3.31
Educational services	24.65	19.77	12.94	13.17
Health care and social assistance	7.55	2.37	1.49	1.54
Arts, entertainment, and recreation	19.15	3.68	3.31	3.51
Accommodation and food services	9.56	3.19	2.45	2.44
Other services	16.93	10.00	6.57	6.56
Nature of business not allocable*	0.00	0.00	0.00	0.00

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships	0.82
Number of partners	2.07
Total assets	0.14
Total income	0.22
Business receipts	0.19
Total deductions	0.23
Cost of goods sold	0.29
Interest paid	0.95
Taxes and licenses	0.66
Depreciation	0.90
Ordinary business income	0.63
Ordinary business loss	1.38
Interest income	1.00
Portfolio income (loss) distributed directly to partners	0.69
Net rental real estate income	1.91
Net rental real estate loss	3.12
Other net rental income	7.34
Other net rental loss	10.13
Total net income (loss)	1.05
Total income (loss) minus total deductions available for allocation	1.42
Total receipts	0.32

*For 2015, there were no returns classified as Nature of business not allocable.

[1] All items in this figure can be found in Table 1 except for: Total income (loss) minus total deductions available for allocation (Table 5); and Total receipts (Table 7).

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The IRS issued new requirements for safeguarding Federal Tax Information (FTI) in the latest edition of Publication 1075, *Tax Information Security Guidelines for Federal, State and Local Agencies* (Rev. 11/2016). While FTI is subject to Internal Revenue Code Section 6103(p)(4) safeguarding requirements, the increased availability of data on the internet and in the cloud creates greater challenges for government agencies responsible for protecting the confidentiality of, and preventing the commingling of, Federal Tax Information with other information. This article provides, for the first time, revised data tables that meet the new requirements, with the understanding that periodic reviews could lead to further adjustments of content in future editions.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on 7 returns, 3 not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all 9 returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more, total assets of \$1,000,000 or more, and was not required to file Schedule M-3. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. SOI did not estimate the assets and liabilities of partnerships that did not provide this information. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. In addition, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and not reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were the largest component of gross receipts for industry groups such as manufacturing. SOI did not adjust business receipts to include rental real estate activity, which was reported separately on the partnership's return.

Electing large partnerships—Partnerships with 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership reporting its allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns

electronically. Other partnerships could volunteer to file electronically. Partnerships submitting ELF returns electronically did so in lieu of paper returns.

Foreign partnerships—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, even if its principal place of business was outside the United States or all its partners were foreign persons.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be classified as partnerships file Form 1065, *U.S. Partnership Return of Income*. SOI identified LLCs by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough income treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. SOI identified LLPs by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those partnership liabilities for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, SOI classified data using the North American Industry Classification System (NAICS), which replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, subsectors, industry groups, and industries. Although the complete NAICS uses 20 sectors, SOI grouped the partnership data into 20 industrial divisions in Tax Year 1998 through Tax Year 2001 *SOI Bulletin* articles for presentation purposes and easier comparison between NAICS and SIC data. SOI dropped the industrial division for the Tax Year 2002 article and grouped the partnership data into the same 20 industrial sectors used in NAICS, except for: 1) excluding public administration, and 2) adding nature of business not

allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the return. SOI classified data within these industrial sectors in industrial groups. The most detailed classification in this article and related data tables is the “industry.” The 20 sectors used in this article are:

- Agriculture, forestry, fishing, and hunting;
- Mining;
- Utilities;
- Construction;
- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information;
- Finance and insurance;
- Real estate and rental and leasing;
- Professional, scientific, and technical services;
- Management of companies (holding companies);
- Administrative and support and waste management and remediation services;
- Educational services;
- Health care and social assistance;
- Arts, entertainment, and recreation;
- Accommodation and food services;
- Other services; and
- Nature of business not allocable.

In addition, in 2002, 2007, and 2012, NAICS updated its classification system. In 2002, the new version included a revised structure for both the Construction and Information sectors and additional detail for the Retail trade sector. NAICS updated the Information sector again in 2007, along with one financial industry. In 2012, changes occurred in the following sectors: Manufacturing; Wholesale trade; Retail trade; Real estate and rental and leasing; and Accommodation and food services. The North American Industry Classification System publication contains appendices comparing the 2002, 2007, and 2012 NAICS United States structures to the 1997 NAICS United States structure.⁶

SOI determined a partnership industry based on the activity from which the business derived the largest percentage of its total receipts. For industry coding purposes only, SOI defined total receipts as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for partnership industry coding purposes differs from total receipts used elsewhere in this article (see “Total receipts” in this section).

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership’s debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. A partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return with the Internal Revenue Service, either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, showing the partnership’s income or loss for the year. A partnership must file this return even if its principal place of business is outside

⁶ For further information about the North American Industry Classification System, including background, formats, and detailed descriptions of the activities included in each classification, see *North American Industry Classification System*, United States, Executive Office of the President, Office of Management and Budget (<http://www.census.gov/eos/www/naics/>).

the United States and even if all its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, partnerships reported the amounts for total net income (loss) as ordinary income (loss) on Form 1065. After the tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of the following:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profit or loss, which allows for comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, Line 11, “Other income (loss).” This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (*note that negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates and trusts;
- net farm profit;
- net gain from Form 4797;

- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 differ from total receipts presented in Table 11 in the Selected Historical and Projected Data accessible online at <http://www.irs.gov/uac/SOI-Tax-Stats-Historical-Table-11>. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 11)).

Additional Tabular Data on Tax Stats Website

For additional partnership tabular data by size of total assets, see the Partnership section on IRS’s Tax Stats Website at www.irs.gov/taxstats/index.html. This site also includes tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies. Beginning in 2007, tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners’ Distributive Share Items*, lines 16a–m, were added to Tax Stats. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24, except that it displays data for partnerships that did not report foreign transaction data.

Ron DeCarlo and Nina Shumofsky are economists with the Partnership and Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships	3,715,187	136,376	34,900	4,431	163,067	88,670
Number of partners	27,093,015	432,747	2,008,209	142,481	438,932	1,080,296
Total assets	27,366,266,830	226,482,789	543,098,584	422,412,381	226,150,469	838,556,408
Income and deductions from a trade or business:						
Total income	5,295,334,204	46,217,895	150,640,483	160,043,395	304,724,059	907,463,543
Business receipts	4,877,414,510	32,944,055	132,046,341	151,352,178	296,527,531	887,266,738
Ordinary income from other partnerships, estates and trusts	139,229,298	1,728,670	4,019,620	4,548,235	1,679,484	4,980,055
Net gain, noncapital assets	28,409,855	1,022,710	2,350,046	2,508,574	1,195,759	2,713,059
Other income [1]	250,280,540	10,522,460	12,224,476	1,634,407	5,321,285	12,503,690
Total deductions	4,915,397,618	43,733,207	141,609,913	167,597,121	289,685,050	859,864,413
Cost of goods sold [2]	2,695,613,646	21,611,065	58,446,721	118,263,563	239,434,454	694,463,952
Inventory, beginning of year	291,139,488	3,617,239	5,318,784	3,151,925	33,234,564	83,285,514
Purchases	1,884,856,950	14,267,414	9,272,613	93,044,253	66,605,023	511,059,062
Cost of labor	154,316,206	[d]	[d]	598,630	[d]	38,694,189
Additional inventory costs (section 263A)	16,899,796	[d]	[d]	46,179	[d]	4,582,537
Other costs	649,265,349	5,712,233	43,561,142	25,805,738	147,128,811	140,007,942
Less: Inventory, end of year	305,950,278	4,010,002	5,170,655	4,383,161	35,021,884	83,980,518
Salaries and wages	577,746,711	2,745,376	6,544,452	1,988,307	13,215,474	35,100,314
Guaranteed payments to partners	67,146,214	1,022,198	340,304	189,943	2,505,924	2,876,729
Rent paid	101,279,145	553,091	875,177	1,040,230	1,469,750	4,511,194
Interest paid	85,496,044	575,071	7,597,582	5,969,962	2,125,079	8,171,687
Taxes and licenses	87,315,881	465,954	3,431,545	1,859,314	2,093,411	12,918,977
Bad debts	17,186,398	13,116	94,058	99,713	341,404	522,473
Repairs and maintenance	32,838,705	559,451	1,044,681	1,993,924	785,145	3,593,106
Depreciation	176,033,137	1,005,018	18,556,759	19,114,339	2,560,935	11,891,264
Retirement plans, etc.	13,475,978	43,248	87,849	113,148	211,051	1,935,723
Employee benefit programs	41,003,456	161,026	626,276	197,397	733,124	5,966,209
Ordinary loss from other partnerships, estates and trusts	76,356,647	815,492	3,031,415	3,230,367	380,143	2,257,738
Net loss, noncapital assets	6,485,226	128,575	1,311,608	43,976	88,218	308,771
Other deductions [3]	937,420,431	14,034,527	39,621,487	13,492,939	23,740,940	75,346,276
Ordinary business income (loss)	379,936,585	2,484,688	9,030,570	-7,553,726	15,039,008	47,599,129
Net income	672,317,946	12,267,275	32,747,352	12,568,194	22,592,571	71,772,040
Loss	292,381,361	9,782,587	23,716,782	20,121,920	7,553,562	24,172,911
Portfolio income (loss) distributed directly to partners	995,539,608	3,275,920	7,045,456	2,135,669	1,646,359	22,380,545
Interest income	155,005,964	723,230	614,107	337,245	480,175	4,321,801
Dividend income	159,450,074	642,687	272,007	24,931	46,103	4,547,969
Royalties	29,803,275	521,685	3,883,761	2,569	61,151	8,215,954
Net short-term capital gain (loss)	5,086,159	-93,041	99,414	29,107	-51,894	-66,292
Net long-term capital gain (loss)	646,194,135	1,481,358	2,176,167	1,741,817	1,110,824	5,361,112
Net rental real estate income (loss)	54,409,785	582,445	-26,862	269	49,012	67,305
Net income	150,848,414	625,872	107,237	570	541,503	77,094
Loss	96,438,628	43,427	134,099	* 301	492,491	9,788
Other net rental income (loss)	1,898,684	99,048	163,713	-553,089	2,632	441,398
Total net income (loss) [4]	780,504,367	5,053,783	13,937,296	-7,741,801	15,678,082	65,193,558
Net income	1,137,464,573	14,286,277	37,331,316	12,710,833	23,365,588	85,903,653
Loss	356,960,206	9,232,493	23,394,020	20,452,634	7,687,506	20,710,095

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of partnerships	72,188	173,225	40,294	57,547	358,416	1,846,071	248,370
Number of partners	776,030	724,049	2,947,681	205,197	6,189,038	7,914,900	880,726
Total assets	328,457,345	220,825,048	697,714,613	844,035,002	15,048,366,024	6,135,352,807	273,397,909
Income and deductions from a trade or business:							
Total income	638,996,509	550,785,037	226,159,413	391,297,792	397,708,899	208,185,025	483,225,461
Business receipts	631,587,448	535,925,791	212,213,818	367,222,495	233,994,532	170,737,752	467,373,626
Ordinary income from other partnerships, estates and trusts	1,856,236	1,334,162	3,972,395	15,363,593	52,578,023	14,665,708	5,552,782
Net gain, noncapital assets	344,238	567,169	3,144,960	1,090,589	7,044,391	4,352,286	645,062
Other income [1]	5,208,587	12,957,915	6,828,239	7,621,114	104,091,953	18,429,279	9,653,990
Total deductions	621,750,382	540,091,673	219,046,580	338,135,884	335,516,233	194,696,104	391,546,073
Cost of goods sold [2]	535,995,196	418,771,724	105,783,867	98,941,889	69,580,197	77,844,869	85,568,926
Inventory, beginning of year	55,360,511	59,526,009	4,677,522	4,184,556	3,165,226	27,200,493	1,639,591
Purchases	493,682,008	401,868,781	65,377,085	45,311,418	47,991,221	29,301,201	29,130,674
Cost of labor	3,547,669	4,368,851	[d]	[d]	[d]	2,664,895	18,181,545
Additional inventory costs (section 263A)	1,622,893	1,192,755	[d]	[d]	[d]	3,403,319	494,637
Other costs	36,038,984	19,085,972	34,369,966	53,302,791	20,913,232	40,504,791	37,777,589
Less: Inventory, end of year	55,430,268	67,715,752	4,488,866	6,156,239	3,796,184	25,726,155	1,962,405
Salaries and wages	25,400,645	40,140,798	12,552,977	28,466,779	78,191,318	22,857,588	122,097,068
Guaranteed payments to partners	2,321,669	2,175,699	920,796	2,319,387	12,930,857	2,197,233	23,945,939
Rent paid	3,930,671	11,563,481	3,229,152	10,687,865	6,553,362	4,572,732	16,560,066
Interest paid	4,037,062	3,165,483	7,971,293	7,328,253	11,020,038	7,122,627	2,703,132
Taxes and licenses	2,884,804	5,725,812	3,880,145	5,087,399	4,768,921	3,550,989	10,824,394
Bad debts	397,088	755,100	147,478	2,715,922	3,786,955	1,058,224	408,178
Repairs and maintenance	1,429,020	2,473,394	4,233,345	2,756,518	849,435	1,491,514	1,550,033
Depreciation	5,792,412	5,466,967	34,718,245	23,269,932	5,101,261	17,430,507	4,978,514
Retirement plans, etc.	516,975	638,693	336,839	682,351	1,416,785	191,014	4,860,663
Employee benefit programs	2,196,683	2,973,089	1,478,882	2,662,072	3,598,783	1,255,656	7,239,035
Ordinary loss from other partnerships, estates and trusts	368,282	294,058	2,608,458	1,572,976	37,482,319	9,495,467	2,209,567
Net loss, noncapital assets	59,301	234,734	226,972	189,032	1,811,483	864,709	196,943
Other deductions [3]	36,420,574	45,712,640	40,958,131	151,455,508	98,424,520	44,762,975	108,403,617
Ordinary business income (loss)	17,246,127	10,693,364	7,112,833	53,161,908	62,192,667	13,488,921	91,679,388
Net income	23,967,534	18,216,753	23,254,977	72,665,233	125,768,013	45,483,330	105,921,816
Loss	6,721,407	7,523,389	16,142,144	19,503,325	63,575,347	31,994,409	14,242,428
Portfolio income (loss) distributed directly to partners	2,168,344	1,098,718	1,420,376	7,003,496	793,187,079	83,994,797	8,911,178
Interest income	432,743	328,351	487,201	3,001,473	122,933,485	12,737,003	1,056,997
Dividend income	399,293	186,736	[d]	711,363	129,124,829	10,914,345	567,369
Royalties	67,311	8,113	[d]	1,646,426	6,510,427	5,914,124	1,303,071
Net short-term capital gain (loss)	-11,537	-4,565	-2,755	377,029	4,762,616	76,705	-88,214
Net long-term capital gain (loss)	1,280,535	580,083	336,390	1,267,205	529,855,721	54,352,621	6,071,954
Net rental real estate income (loss)	103,662	250,935	6,395	68,667	-1,800,733	55,494,259	-26,801
Net income	148,711	290,476	90,360	71,307	4,188,976	142,772,307	166,111
Loss	45,049	39,541	* 83,965	* 2,640	5,989,709	87,278,048	192,911
Other net rental income (loss)	59,967	64,188	-54,772	92,742	119,581	1,469,768	-88,296
Total net income (loss) [4]	18,309,102	11,531,687	8,151,197	58,682,579	319,080,255	100,018,419	94,491,729
Net income	24,655,669	18,849,251	23,816,417	76,865,578	375,069,578	211,660,228	108,208,189
Loss	6,346,567	7,317,564	15,665,220	18,183,000	55,989,322	111,641,808	13,716,460

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [5]	Nature of business not allocable
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of partnerships	33,014	54,235	85,678	62,678	146,562	109,464	0
Number of partners	1,431,107	159,734	376,225	436,339	587,421	361,902	0
Total assets	840,509,022	95,777,282	189,491,917	131,174,952	267,837,677	36,626,602	0
Income and deductions from a trade or business:							
Total income	44,549,445	128,567,357	301,897,176	87,140,445	223,689,237	44,043,034	0
Business receipts	23,357,126	116,883,984	282,174,253	76,325,742	216,792,213	42,688,888	0
Ordinary income from other partnerships, estates and trusts	17,367,619	834,694	3,173,022	2,956,772	2,540,923	77,305	0
Net gain, noncapital assets	138,611	95,673	243,005	172,455	679,715	101,552	0
Other income [1]	3,686,088	10,753,007	16,306,896	7,685,476	3,676,387	1,175,289	0
Total deductions	40,838,785	123,128,730	264,745,652	83,995,361	217,433,352	41,983,106	0
Cost of goods sold [2]	10,823,668	49,138,506	17,236,551	12,764,222	66,613,422	14,330,852	0
Inventory, beginning of year	1,507,569	481,408	310,302	1,145,393	2,259,256	1,073,628	0
Purchases	6,611,710	7,232,300	4,750,633	4,004,662	46,998,715	8,348,175	0
Cost of labor	1,565,939	25,669,101	[d]	1,377,557	10,974,469	3,240,485	0
Additional inventory costs (section 263A)	48,633	110,642	[d]	18,565	288,149	90,094	0
Other costs	3,142,429	15,634,487	7,704,336	7,156,962	8,628,917	2,789,027	0
Less: Inventory, end of year	2,052,612	534,533	314,753	1,238,601	2,651,237	1,316,452	0
Salaries and wages	5,166,888	31,131,303	79,816,246	22,605,736	40,720,843	9,004,599	0
Guaranteed payments to partners	983,737	1,232,062	8,092,094	956,086	1,245,494	890,066	0
Rent paid	649,224	1,963,773	13,765,536	3,204,244	12,891,106	3,258,489	0
Interest paid	2,926,065	1,305,507	2,924,424	2,558,678	7,278,941	715,161	0
Taxes and licenses	591,855	3,082,635	10,275,371	4,785,281	9,799,772	1,289,302	0
Bad debts	156,829	348,337	6,003,292	90,701	169,038	78,493	0
Repairs and maintenance	183,410	559,489	3,229,115	1,123,414	4,451,353	532,359	0
Depreciation	1,932,825	1,402,261	6,013,661	4,245,238	11,545,657	1,007,345	0
Retirement plans, etc.	61,793	277,550	1,405,244	506,254	136,845	53,953	0
Employee benefit programs	374,358	1,419,148	6,474,513	1,048,125	2,247,236	351,847	0
Ordinary loss from other partnerships, estates and trusts	9,401,750	591,228	446,698	809,218	1,280,845	80,627	0
Net loss, noncapital assets	80,393	58,009	32,448	399,824	449,398	830	0
Other deductions [3]	7,505,988	30,618,923	109,030,459	28,898,341	58,603,403	10,389,183	0
Ordinary business income (loss)	3,710,659	5,438,627	37,151,524	3,145,084	6,255,885	2,059,928	0
Net income	18,615,554	9,692,219	44,034,962	11,009,794	17,460,660	4,279,668	0
Loss	14,904,895	4,253,592	6,883,438	7,864,710	11,204,775	2,219,740	0
Portfolio income (loss) distributed directly to partners	51,566,002	1,337,341	3,866,241	1,552,791	2,324,360	624,937	0
Interest income	6,101,737	344,362	513,836	213,979	347,327	30,914	0
Dividend income	11,025,584	33,762	[d]	79,226	114,089	185,861	0
Royalties	1,194,404	125,480	[d]	233,930	71,112	* 1,285	0
Net short-term capital gain (loss)	368,106	-320,322	31,614	-11,734	1,741	* -9,819	0
Net long-term capital gain (loss)	32,876,171	1,154,059	3,303,940	1,037,391	1,790,091	416,696	0
Net rental real estate income (loss)	-655,995	21,071	288,566	-31,957	-23,739	43,285	0
Net income	881,640	25,415	451,450	66,410	293,691	49,284	0
Loss	1,537,635	* 4,344	162,883	98,367	317,429	* 5,999	0
Other net rental income (loss)	-93,522	10,553	89,965	27,213	6,085	* 41,509	0
Total net income (loss) [4]	21,282,868	5,973,855	38,060,742	3,667,475	6,770,760	2,362,782	0
Net income	35,986,655	10,055,329	44,835,453	11,240,403	18,073,107	4,551,049	0
Loss	14,703,788	4,081,473	6,774,712	7,572,929	11,302,348	2,188,267	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[2] Depletion and farm net loss were combined with other deductions to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[3] Cost of goods sold does not always equal its components because not all partnerships report the details.

[4] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[5] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships	2,152,282	75,730	23,506	1,948	103,588	35,638
Number of partners	16,617,446	210,390	1,745,371	10,412	250,685	391,214
Total assets	19,729,772,234	114,353,957	322,015,356	219,310,693	137,703,267	615,171,083
Income and deductions from a trade or business:						
Total income	4,205,025,239	37,461,058	112,023,261	110,032,115	251,940,920	749,579,286
Business receipts	3,846,902,562	25,168,379	96,157,585	102,316,974	244,499,008	733,374,090
Ordinary income from other partnerships and fiduciaries	133,659,214	1,589,394	3,908,677	4,451,407	1,555,690	4,958,200
Net gain, noncapital assets	24,749,382	531,898	2,229,500	2,259,395	1,169,864	2,485,071
Other income [1]	199,714,081	10,171,387	9,727,500	1,004,338	4,716,357	8,761,924
Total deductions	3,547,989,830	25,398,566	79,451,457	97,532,140	229,450,004	679,892,680
Cost of goods sold [2]	2,067,564,621	15,854,311	34,658,931	77,180,645	194,998,272	565,265,902
Inventory, beginning of year	197,622,823	2,350,156	2,651,646	1,769,782	21,389,699	61,111,619
Purchases	1,459,185,146	10,598,175	5,555,741	60,943,026	53,799,502	421,125,324
Cost of labor	116,373,603	[d]	[d]	204,903	[d]	28,513,380
Additional inventory costs (section 263A)	11,547,704	[d]	[d]	* 32,159	[d]	2,732,796
Other costs	485,886,791	4,232,478	26,294,121	16,039,804	119,636,994	112,877,069
Less: Inventory, end of year	207,307,187	2,570,201	2,683,330	1,809,029	21,540,208	61,907,621
Salaries and wages	425,594,514	2,018,399	3,695,542	1,156,015	9,512,463	23,849,919
Guaranteed payments to partners	51,973,367	489,327	216,539	103,706	1,856,143	2,091,497
Rent paid	71,625,428	381,008	459,364	432,490	1,218,068	2,975,937
Interest paid	43,933,058	187,255	3,831,699	2,877,195	1,004,183	4,246,526
Taxes and licenses	65,128,307	339,651	2,399,332	1,239,882	1,470,535	11,492,503
Bad debts	10,561,036	9,787	44,351	74,086	119,797	234,223
Repairs and maintenance	22,287,957	384,461	679,231	1,334,338	626,556	2,611,276
Depreciation	85,470,967	585,898	9,688,253	6,073,780	1,418,593	7,337,277
Retirement plans, etc.	11,305,694	35,083	58,106	43,735	169,214	1,532,269
Employee benefit programs	30,752,438	135,354	396,529	116,343	568,537	4,644,568
Ordinary loss from other partnerships and fiduciaries	8,940,118	45,136	424,631	15,874	98,582	1,048,229
Net loss, noncapital assets	1,765,481	38,289	193,715	3,593	17,826	60,962
Other deductions [3]	651,086,844	4,894,607	22,705,232	6,880,457	16,371,237	52,501,592
Ordinary business income (loss)	657,035,409	12,062,492	32,571,805	12,499,975	22,490,916	69,686,606
Net income	670,641,877	12,267,275	[d]	[d]	[d]	71,772,040
Loss	13,606,469	204,783	[d]	[d]	[d]	2,085,434
Portfolio income (loss) distributed directly to partners	866,216,272	2,508,327	6,693,336	852,844	1,095,733	18,773,427
Interest income	145,625,665	644,212	560,096	111,404	330,361	3,946,677
Dividend income	155,907,871	571,284	206,291	[d]	26,455	4,363,575
Royalties	28,105,900	501,397	3,769,994	[d]	61,067	7,690,910
Net short-term capital gain (loss)	933,056	-15,659	58,725	[d]	-15,620	-45,547
Net long-term capital gain (loss)	535,643,780	807,093	2,098,231	724,477	693,469	2,817,812
Net rental real estate income (loss)	145,098,872	419,024	63,063	* -13	455,678	55,243
Net income	149,157,584	439,495	102,435	[d]	496,536	64,607
Loss	4,058,713	20,471	39,372	[d]	40,858	9,364
Other net rental income (loss)	5,690,856	87,868	160,068	* 82,993	1,111	160,642
Total net income [4]	1,137,464,573	14,286,277	37,331,316	12,710,833	23,365,588	85,903,653

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of partnerships	38,031	85,671	23,794	23,069	216,649	1,073,977	150,979
Number of partners	541,793	422,177	1,131,671	68,145	4,577,640	4,561,890	543,060
Total assets	242,546,568	151,684,026	312,820,728	715,972,351	12,099,023,201	3,599,536,539	186,898,072
Income and deductions from a trade or business:							
Total income	528,218,539	404,665,989	128,670,675	329,626,607	333,332,624	151,511,324	432,496,589
Business receipts	522,039,147	394,040,014	117,508,607	307,537,010	191,460,531	120,229,691	418,779,510
Ordinary income from other partnerships and fiduciaries	1,777,301	1,186,328	3,477,329	14,643,590	51,791,868	13,859,435	5,246,781
Net gain, noncapital assets	251,810	512,053	2,916,589	1,027,833	6,345,876	3,266,071	496,375
Other income [1]	4,150,281	8,927,594	4,768,150	6,418,174	83,734,349	14,156,127	7,973,922
Total deductions	504,383,474	386,529,299	105,444,247	258,306,795	213,682,440	109,711,346	326,714,339
Cost of goods sold [2]	441,683,266	307,659,405	51,210,760	76,788,986	55,016,572	51,245,870	69,944,404
Inventory, beginning of year	41,500,405	41,848,516	1,358,220	2,982,916	1,667,180	13,554,904	1,114,528
Purchases	408,505,526	297,713,825	27,493,244	34,108,246	41,532,875	20,006,807	23,608,200
Cost of labor	2,724,774	3,077,223	[d]	[d]	[d]	1,763,505	15,115,141
Additional inventory costs (section 263A)	1,102,891	833,785	[d]	[d]	[d]	2,353,420	468,804
Other costs	28,866,841	11,659,127	19,771,044	42,326,332	13,309,515	25,880,343	30,858,609
Less: Inventory, end of year	42,190,570	47,781,282	1,118,590	4,446,727	2,293,467	12,508,020	1,434,909
Salaries and wages	19,808,807	25,932,516	7,507,919	21,471,529	57,507,998	14,469,161	106,623,871
Guaranteed payments to partners	1,449,238	1,453,164	616,060	1,819,515	9,989,882	1,570,338	20,334,245
Rent paid	2,926,743	7,559,507	1,900,363	7,742,604	4,533,256	2,707,887	14,688,438
Interest paid	2,739,977	1,886,197	3,704,464	2,749,887	6,265,266	3,251,619	1,551,314
Taxes and licenses	2,271,287	3,751,987	2,304,646	4,154,112	3,737,350	1,951,961	9,427,344
Bad debts	240,531	495,845	88,278	2,051,822	1,739,356	276,375	287,355
Repairs and maintenance	1,031,757	1,684,702	1,899,260	2,111,087	548,237	791,127	1,395,760
Depreciation	3,685,890	3,072,529	10,681,898	18,829,416	2,091,378	5,443,606	3,172,603
Retirement plans, etc.	430,243	264,989	211,417	609,691	1,229,086	112,427	4,616,419
Employee benefit programs	1,733,788	1,652,865	1,057,148	1,985,909	2,797,210	658,220	6,329,045
Ordinary loss from other partnerships and fiduciaries	56,224	41,613	79,686	679,338	4,396,617	1,069,872	420,653
Net loss, noncapital assets	19,397	25,666	40,966	43,344	845,089	164,380	182,220
Other deductions [3]	26,306,326	31,048,312	24,141,382	117,269,556	62,985,144	25,998,503	87,740,666
Ordinary business income (loss)	23,835,065	18,136,690	23,226,428	71,319,812	119,650,184	41,799,978	105,782,250
Net income	23,967,534	[d]	[d]	[d]	125,631,070	44,215,894	[d]
Loss	132,469	[d]	[d]	[d]	5,980,886	2,415,916	[d]
Portfolio income (loss) distributed directly to partners	1,341,292	853,140	698,476	5,691,609	721,308,077	59,760,111	3,988,108
Interest income	338,817	285,907	175,118	2,801,868	118,670,885	10,468,286	729,485
Dividend income	340,396	182,518	[d]	594,286	127,321,274	10,283,892	542,728
Royalties	34,296	7,871	[d]	1,472,544	6,321,398	5,772,498	990,931
Net short-term capital gain (loss)	197	-3,743	[d]	106,187	1,729,920	-918,176	-555,618
Net long-term capital gain (loss)	627,587	380,588	300,545	716,725	467,264,599	34,153,611	2,280,581
Net rental real estate income (loss)	57,163	171,328	84,716	39,705	2,421,674	139,892,535	138,278
Net income	101,252	179,941	88,242	[d]	3,860,002	142,010,155	155,218
Loss	44,089	8,614	3,527	[d]	1,438,328	2,117,620	16,940
Other net rental income (loss)	49,932	64,938	105,284	637,363	684,162	3,443,039	24,516
Total net income [4]	24,655,669	18,849,251	23,816,417	76,865,578	375,069,578	211,660,228	108,208,189

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [5]	Nature of business not allocable
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of partnerships	14,042	37,838	55,864	37,541	78,399	76,021	0
Number of partners	918,671	88,874	264,292	282,930	324,547	283,683	0
Total assets	572,881,839	64,649,148	133,175,358	75,673,934	144,316,829	22,039,287	0
Income and deductions from a trade or business:							
Total income	35,466,224	99,601,412	244,503,628	60,848,394	161,650,205	33,396,389	0
Business receipts	15,741,695	90,955,182	226,591,838	52,239,667	155,973,687	32,289,947	0
Ordinary income from other partnerships and fiduciaries	16,662,458	651,816	3,082,549	2,554,788	2,187,743	* 73,860	0
Net gain, noncapital assets	121,638	75,459	169,999	153,837	650,101	86,010	0
Other income [1]	2,940,433	7,918,954	14,659,241	5,900,102	2,838,674	946,572	0
Total deductions	17,639,902	89,939,043	200,603,430	49,957,085	144,236,864	29,116,720	0
Cost of goods sold [2]	7,485,922	38,405,871	13,844,428	7,918,949	47,885,522	10,516,606	0
Inventory, beginning of year	1,216,427	334,902	242,537	404,909	1,495,210	629,266	0
Purchases	4,114,507	4,582,726	3,600,130	2,336,296	33,539,693	6,021,301	0
Cost of labor	1,321,069	21,099,020	[d]	[d]	8,273,244	[d]	0
Additional inventory costs (section 263A)	10,225	74,005	[d]	[d]	203,147	[d]	0
Other costs	2,120,600	12,161,638	6,757,528	4,741,591	6,068,548	2,284,610	0
Less: Inventory, end of year	1,296,907	391,521	243,321	419,969	1,749,923	921,591	0
Salaries and wages	2,527,043	22,636,902	60,007,188	13,637,303	26,936,567	6,295,372	0
Guaranteed payments to partners	439,501	1,005,049	6,447,463	770,772	840,499	480,429	0
Rent paid	340,596	1,373,669	9,792,537	2,135,519	8,094,540	2,362,901	0
Interest paid	1,440,951	744,586	1,559,559	1,239,762	4,277,761	374,857	0
Taxes and licenses	212,690	2,225,514	7,581,563	2,985,641	6,694,296	888,014	0
Bad debts	74,861	194,143	4,481,181	41,652	65,180	42,212	0
Repairs and maintenance	90,180	429,275	2,557,341	774,640	2,969,361	369,368	0
Depreciation	245,644	909,049	3,782,949	2,079,290	5,781,582	591,334	0
Retirement plans, etc.	32,602	197,582	1,273,646	332,149	111,219	45,815	0
Employee benefit programs	171,982	1,066,326	4,993,393	705,445	1,473,745	266,030	0
Ordinary loss from other partnerships and fiduciaries	337,341	38,735	21,704	95,907	59,277	* 10,699	0
Net loss, noncapital assets	31,010	13,936	18,661	29,218	36,520	* 686	0
Other deductions [3]	4,209,579	20,698,406	84,241,816	17,210,837	39,010,793	6,872,398	0
Ordinary business income (loss)	17,826,322	9,662,369	43,900,197	10,891,309	17,413,341	4,279,668	0
Net income	[d]	9,692,219	[d]	11,009,794	[d]	4,279,668	0
Loss	[d]	* 29,850	[d]	* 118,485	[d]	0	0
Portfolio income (loss) distributed directly to partners	36,663,348	1,117,452	1,671,699	1,221,838	1,573,312	404,142	0
Interest income	5,474,692	209,491	470,767	124,111	257,750	25,738	0
Dividend income	10,827,421	24,689	[d]	73,290	113,546	[d]	0
Royalties	1,116,288	[d]	[d]	176,065	65,542	[d]	0
Net short-term capital gain (loss)	518,726	[d]	90,780	-13,423	-4,201	[d]	0
Net long-term capital gain (loss)	18,726,223	756,775	1,096,353	861,795	1,140,676	196,639	0
Net rental real estate income (loss)	699,217	23,766	376,612	-41,388	216,844	25,426	0
Net income	853,358	[d]	418,219	53,504	236,501	[d]	0
Loss	154,141	[d]	41,607	94,892	19,658	[d]	0
Other net rental income (loss)	42,716	[d]	74,078	17,017	6,085	[d]	0
Total net income [4]	35,986,655	10,055,329	44,835,453	11,240,403	18,073,107	4,551,049	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[2] Depletion and farm net loss were combined with other deductions to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[3] Cost of goods sold does not always equal its components because not all partnerships report the details.

[4] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[5] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 3. All Partnerships: Balance Sheets by Selected Industrial Group, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships [1]	3,715,187	136,376	34,900	4,431	163,067	88,670
Number of partners	27,093,015	432,747	2,008,209	142,481	438,932	1,080,296
Partnerships reporting balance sheet data:						
Number of partnerships	2,771,012	101,175	28,975	4,353	102,428	54,314
Number of partners	23,875,553	344,263	1,891,569	38,857	305,126	994,766
Total assets	27,366,266,830	226,482,789	543,098,584	422,412,381	226,150,469	838,556,408
Cash	1,284,945,654	10,239,462	21,095,805	11,346,506	26,606,597	29,018,969
Trade notes and accounts receivable	784,715,852	6,860,554	20,407,949	17,510,511	36,397,048	120,883,902
Less: Allowance for bad debts	25,564,542	43,024	307,799	155,690	294,377	1,157,763
Inventories	343,441,047	13,810,549	6,381,134	5,423,510	41,066,864	79,498,666
U.S. Government obligations	138,258,559	[d]	0	0	[d]	[d]
Tax-exempt securities	36,788,951	[d]	0	[d]	* 124,830	[d]
Other current assets	2,511,974,003	12,342,870	31,103,678	17,040,939	33,128,843	35,890,759
Loans to partners	115,093,324	891,989	843,747	221,513	814,396	5,327,259
Mortgage and real estate loans	97,901,402	[d]	[d]	0	321,765	* 14,435
Other investments	13,723,024,859	20,021,937	60,063,382	95,121,711	20,398,285	161,702,002
Depreciable assets	6,513,921,201	130,072,180	258,600,143	271,951,581	40,124,491	351,813,181
Less: Accumulated depreciation	2,091,368,210	83,292,186	134,200,489	63,407,925	21,421,774	163,332,683
Depletable assets	347,222,594	9,743,380	318,142,870	[d]	[d]	1,695,586
Less: Accumulated depletion	129,272,256	1,357,011	122,759,792	[d]	* 2,639	390,980
Land	1,142,884,446	64,062,819	[d]	1,265,701	15,375,454	7,052,436
Intangible assets	1,163,641,233	5,731,037	47,765,975	22,085,213	7,480,229	135,656,370
Less: Accumulated amortization	229,817,949	1,435,308	16,625,373	6,946,744	1,370,570	26,796,295
Other assets	1,638,476,661	36,736,296	46,747,464	50,307,352	27,312,629	101,619,080
Total liabilities and capital	27,366,266,830	226,482,789	543,098,584	422,412,381	226,150,469	838,556,408
Accounts payable	529,084,246	4,296,554	21,597,846	12,406,893	25,994,798	80,976,711
Mortgages, notes, bonds payable in less than 1 year	351,264,544	18,948,243	9,390,378	11,811,332	14,268,675	20,614,790
Other current liabilities	3,495,987,000	12,864,665	30,479,436	21,094,559	37,168,780	75,240,516
Nonrecourse loans	1,269,695,686	2,070,386	9,605,017	8,298,422	4,623,347	20,400,925
Loans from partners	293,521,710	2,450,391	10,402,038	1,268,720	8,423,442	24,149,685
Mortgages, notes, bonds payable in 1 year or more	3,221,869,377	53,646,277	86,942,102	95,807,116	41,405,307	96,768,746
Other liabilities	1,857,560,452	6,748,949	67,167,021	43,795,794	26,189,627	9,204,944
Partners capital accounts	16,347,283,814	125,457,326	307,514,746	227,929,545	68,076,492	511,200,091

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Selected Industrial Group, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of partnerships [1]	72,188	173,225	40,294	57,547	358,416	1,846,071	248,370
Number of partners	776,030	724,049	2,947,681	205,197	6,189,038	7,914,900	880,726
Partnerships reporting balance sheet data:							
Number of partnerships	48,078	118,510	32,859	34,066	280,875	1,480,157	149,287
Number of partners	718,897	606,843	2,723,943	135,297	5,808,225	6,752,506	654,516
Total assets	328,457,345	220,825,048	697,714,613	844,035,002	15,048,366,024	6,135,352,807	273,397,909
Cash	15,127,813	17,104,013	5,164,908	19,250,018	720,207,048	247,269,648	54,380,042
Trade notes and accounts receivable	65,193,923	19,454,427	62,610,751	55,148,885	185,226,286	56,799,194	36,470,646
Less: Allowance for bad debts	955,246	448,835	190,065	2,415,448	3,891,735	2,057,386	1,788,493
Inventories	54,370,745	65,761,772	4,722,426	11,796,655	18,793,965	29,450,774	2,319,035
U.S. Government obligations	[d]	0	[d]	0	136,304,534	1,352,977	[d]
Tax-exempt securities	* 29,926	[d]	0	[d]	32,157,602	4,018,078	* 17,686
Other current assets	20,151,433	12,059,208	16,591,903	62,515,259	1,892,903,191	249,532,948	35,564,366
Loans to partners	2,171,457	504,216	931,839	14,352,221	48,360,848	25,079,528	7,541,760
Mortgage and real estate loans	[d]	* 194,495	0	[d]	57,042,760	36,773,350	[d]
Other investments	23,296,055	11,864,789	108,233,985	185,029,775	11,279,102,101	1,184,577,145	37,697,003
Depreciable assets	90,955,950	79,750,453	480,935,119	245,683,360	99,099,347	3,859,976,537	72,981,088
Less: Accumulated depreciation	30,488,690	39,784,918	107,598,427	130,315,458	28,699,084	1,053,261,475	42,532,921
Depletable assets	[d]	[d]	* 254,310	[d]	6,456,003	7,666,684	* 41,619
Less: Accumulated depletion	[d]	[d]	[d]	[d]	1,380,785	2,545,727	* 14,149
Land	5,065,274	9,216,732	3,893,128	1,865,742	16,414,130	960,878,829	615,229
Intangible assets	68,916,047	33,458,265	68,738,488	317,138,119	62,901,732	185,192,179	52,239,976
Less: Accumulated amortization	9,017,415	5,682,902	5,745,483	31,911,827	16,574,357	64,010,459	12,303,786
Other assets	23,598,304	17,363,098	59,183,456	95,849,224	543,942,441	408,659,983	29,709,471
Total liabilities and capital	328,457,345	220,825,048	697,714,613	844,035,002	15,048,366,024	6,135,352,807	273,397,909
Accounts payable	53,127,956	21,602,823	54,020,911	43,056,102	116,743,632	47,911,366	15,033,363
Mortgages, notes, bonds payable in less than 1 year	14,359,443	33,455,764	8,800,996	9,054,202	80,706,517	94,339,242	6,368,945
Other current liabilities	27,732,280	23,732,893	28,184,053	65,305,242	2,790,496,665	209,675,329	50,138,021
Nonrecourse loans	3,386,362	2,506,162	9,321,399	4,854,267	71,323,858	1,089,533,596	4,467,782
Loans from partners	4,717,343	7,016,254	3,812,518	33,855,369	52,278,398	104,794,111	7,098,356
Mortgages, notes, bonds payable in 1 year or more	46,571,025	40,203,246	199,441,157	59,537,073	282,028,531	1,863,554,971	34,283,499
Other liabilities	27,206,028	21,691,911	31,456,734	46,602,464	916,231,133	409,728,422	26,138,954
Partners capital accounts	151,356,907	70,615,995	362,676,845	581,770,284	10,738,557,291	2,315,815,769	129,868,988

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Selected Industrial Group, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [2]	Nature of business not allocable
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of partnerships [1]	33,014	54,235	85,678	62,678	146,562	109,464	0
Number of partners	1,431,107	159,734	376,225	436,339	587,421	361,902	0
Partnerships reporting balance sheet data:							
Number of partnerships	31,668	29,921	66,876	40,418	107,867	59,187	0
Number of partners	1,422,011	109,700	322,160	369,117	421,055	256,704	0
Total assets	840,509,022	95,777,282	189,491,917	131,174,952	267,837,677	36,626,602	0
Cash	48,558,152	8,477,472	17,550,726	11,105,087	19,423,860	3,019,530	0
Trade notes and accounts receivable	32,105,083	19,394,462	36,816,923	5,105,812	6,053,496	2,276,001	0
Less: Allowance for bad debts	160,166	168,072	11,059,124	193,555	183,470	94,295	0
Inventories	3,619,200	537,288	834,819	1,274,860	2,664,587	1,114,198	0
U.S. Government obligations	0	0	[d]	0	[d]	0	0
Tax-exempt securities	[d]	0	[d]	0	[d]	0	0
Other current assets	49,081,166	10,947,564	12,269,799	7,577,593	11,141,369	2,131,116	0
Loans to partners	4,054,634	417,761	737,990	543,341	2,167,315	131,509	0
Mortgage and real estate loans	[d]	[d]	0	[d]	* 58,875	0	0
Other investments	479,716,566	13,586,140	10,139,333	20,306,658	9,581,223	2,586,768	0
Depreciable assets	84,808,349	20,029,160	112,302,583	66,055,328	232,889,609	15,892,743	0
Less: Accumulated depreciation	12,281,200	10,823,360	51,414,658	27,124,036	83,477,663	7,911,263	0
Depletable assets	* 1,623,174	[d]	[d]	[d]	* 129,896	0	0
Less: Accumulated depletion	* 43,524	[d]	[d]	[d]	* 80,040	0	0
Land	3,421,584	[d]	5,732,498	9,240,825	29,019,407	3,425,347	0
Intangible assets	25,871,161	25,071,687	35,687,282	31,007,486	28,393,422	10,306,564	0
Less: Accumulated amortization	4,566,301	5,283,587	4,784,671	8,709,137	6,334,010	1,719,723	0
Other assets	123,443,808	12,618,595	24,671,542	14,983,654	16,262,158	5,468,107	0
Total liabilities and capital	840,509,022	95,777,282	189,491,917	131,174,952	267,837,677	36,626,602	0
Accounts payable	5,437,298	3,891,117	9,643,557	3,597,121	8,573,630	1,172,567	0
Mortgages, notes, bonds payable in less than 1 year	7,618,596	2,317,766	5,171,399	3,434,290	9,985,459	618,508	0
Other current liabilities	41,344,409	12,505,516	23,390,160	19,911,798	23,224,481	3,498,199	0
Nonrecourse loans	7,194,757	* 391,271	4,990,728	3,962,509	21,829,757	* 935,141	0
Loans from partners	7,834,555	3,689,807	2,960,693	4,140,732	11,584,470	3,044,828	0
Mortgages, notes, bonds payable in 1 year or more	74,293,578	24,806,901	49,450,956	42,714,845	119,511,717	10,902,329	0
Other liabilities	133,831,311	8,791,376	31,531,319	22,010,854	24,802,850	4,430,761	0
Partners capital accounts	562,954,517	39,383,529	62,353,105	31,402,803	48,325,313	12,024,268	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$1,000,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships	1,639,054	18,721	2,402	193	11,479	638
Number of partners	9,332,150	68,680	15,022	1,065	30,983	14,698
Gross rents from real estate	563,580,909	1,343,558	288,984	* 2,120	851,128	83,983
Real estate rental expenses, total	511,741,989	836,436	271,884	* 2,176	1,089,067	54,953
Advertising	2,693,425	* 319	* 346	[d]	13,432	0
Auto and travel	977,445	* 251	[d]	0	* 839	[d]
Cleaning and maintenance	20,001,891	17,449	* 1,389	[d]	22,627	* 243
Commissions	1,832,688	* 3,883	* 794	0	5,502	0
Insurance	13,072,025	32,826	6,366	* 83	57,819	690
Legal and other professional fees	31,625,199	29,940	* 4,649	[d]	24,522	2,580
Interest expense	117,388,994	158,789	25,165	[d]	360,121	8,260
Repairs	28,737,789	72,692	10,870	* 308	52,645	5,002
Taxes	55,121,406	53,405	6,477	[d]	72,144	5,095
Utilities	31,180,256	24,136	5,679	[d]	45,971	510
Wages and salaries	20,765,583	* 44,876	[d]	0	23,292	[d]
Depreciation	121,541,051	262,028	189,597	* 312	308,735	22,804
Other expenses	66,804,236	135,842	16,820	[d]	101,416	9,330
Net gain (loss) from sales of business property	2,869,659	0	0	0	* 157,875	[d]
Net income (loss) from partnerships, estates and trusts	-298,795	75,323	-43,962	* 325	129,076	[d]
Net income	34,059,156	77,800	38,174	[d]	276,417	38,045
Loss	34,357,951	* 2,477	82,137	[d]	147,341	[d]
Net rental real estate income (loss)	54,409,785	582,445	-26,862	269	49,012	67,305
Net income	150,848,414	625,872	107,237	570	541,503	77,094
Loss	96,438,628	43,427	134,099	* 301	492,491	9,788

Footnotes at end of table.

Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of partnerships	1,871	2,514	699	298	79,838	1,490,340	10,340
Number of partners	122,303	9,218	793,995	1,629	1,200,676	6,536,434	44,180
Gross rents from real estate	291,057	500,593	325,932	145,773	3,293,264	553,099,851	295,383
Real estate rental expenses, total	199,914	307,374	245,950	79,462	3,610,900	502,012,555	211,845
Advertising	[d]	[d]	[d]	0	14,215	2,635,903	[d]
Auto and travel	[d]	* 97	[d]	* 87	8,158	960,765	* 50
Cleaning and maintenance	915	5,434	* 17,933	* 897	94,807	19,803,179	* 609
Commissions	[d]	[d]	[d]	0	7,306	1,803,781	[d]
Insurance	3,930	5,111	* 14,933	* 1,246	59,989	12,818,440	2,736
Legal and other professional fees	2,120	13,310	* 23,865	* 414	495,860	30,895,886	* 3,197
Interest expense	48,609	86,424	* 6,722	* 4,544	605,227	115,546,751	32,758
Repairs	3,982	11,738	* 6,612	* 3,284	127,446	28,360,712	5,382
Taxes	18,595	22,725	* 8,155	* 5,761	367,306	54,327,684	22,103
Utilities	1,154	3,331	* 42,728	* 9,148	166,401	30,758,203	7,163
Wages and salaries	* 14,468	* 9,597	[d]	* 6,290	125,773	20,081,820	[d]
Depreciation	86,172	110,983	26,101	18,465	881,115	119,057,071	24,880
Other expenses	19,783	37,060	30,590	29,325	657,297	64,962,361	111,910
Net gain (loss) from sales of business property	[d]	0	[d]	0	25,955	2,422,815	[d]
Net income (loss) from partnerships, estates and trusts	[d]	57,716	[d]	2,356	-1,509,052	1,984,149	[d]
Net income	24,278	62,948	* 1,188	* 3,000	3,543,596	29,009,095	62,353
Loss	[d]	5,232	[d]	* 644	5,052,648	27,024,946	[d]
Net rental real estate income (loss)	103,662	250,935	6,395	68,667	-1,800,733	55,494,259	-26,801
Net income	148,711	290,476	90,360	71,307	4,188,976	142,772,307	166,111
Loss	45,049	39,541	* 83,965	* 2,640	5,989,709	87,278,048	192,911

Footnotes at end of table.

Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [1]	Nature of business not allocable
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of partnerships	11,700	1,647	2,309	858	2,436	772	0
Number of partners	251,862	29,559	13,364	81,135	14,258	103,089	0
Gross rents from real estate	240,761	117,953	1,578,855	170,434	873,021	78,261	0
Real estate rental expenses, total	293,671	95,981	1,536,864	132,678	726,216	34,063	0
Advertising	* 610	0	25,202	* 498	* 1,730	0	0
Auto and travel	409	[d]	[d]	* 702	[d]	0	0
Cleaning and maintenance	12,057	[d]	11,964	* 3,742	8,516	0	0
Commissions	* 6,830	0	[d]	[d]	[d]	0	0
Insurance	5,846	* 563	45,054	[d]	13,563	[d]	0
Legal and other professional fees	22,522	* 151	80,191	3,543	21,434	[d]	0
Interest expense	38,556	* 20,992	202,646	23,105	199,642	[d]	0
Repairs	17,616	* 2,699	42,732	3,815	9,309	* 943	0
Taxes	36,009	* 1,915	109,225	10,393	52,707	[d]	0
Utilities	7,497	* 1,214	71,035	7,752	25,052	[d]	0
Wages and salaries	14,665	[d]	347,593	* 2,948	* 22,881	0	0
Depreciation	92,946	26,049	200,271	41,594	187,635	* 4,291	0
Other expenses	38,107	* 41,795	395,702	31,775	182,067	[d]	0
Net gain (loss) from sales of business property	[d]	0	* 270,558	0	[d]	0	0
Net income (loss) from partnerships, estates and trusts	[d]	* -901	-23,983	-69,713	[d]	* -913	0
Net income	835,179	* 86	34,719	21,613	[d]	[d]	0
Loss	[d]	* 987	58,702	91,326	191,568	[d]	0
Net rental real estate income (loss)	-655,995	21,071	288,566	-31,957	-23,739	43,285	0
Net income	881,640	25,415	451,450	66,410	293,691	49,284	0
Loss	1,537,635	* 4,344	162,883	98,367	317,429	* 5,999	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 5. All Partnerships: Income (or Loss) Allocated to Partners, by Industrial Sector, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of partnerships [1]	3,715,187	136,376	34,900	4,431	163,067	88,670
Number of partners	27,093,015	432,747	2,008,209	142,481	438,932	1,080,296
Total income (loss)	1,986,878,904	12,092,342	24,458,162	-5,088,976	21,164,797	77,408,297
Ordinary business income (loss)	379,936,585	2,484,688	9,030,570	-7,553,726	15,039,008	47,599,129
Net rental real estate income (loss)	54,409,785	582,445	-26,862	269	49,012	67,305
Other net rental income (loss)	1,898,684	99,048	163,713	-553,089	2,632	441,398
Interest income	155,005,964	723,230	614,107	337,245	480,175	4,321,801
Dividend income	159,450,074	642,687	272,007	24,931	46,103	4,547,969
Royalties	29,803,275	521,685	3,883,761	2,569	61,151	8,215,954
Net short-term capital gain (loss)	5,086,159	-93,041	99,414	29,107	-51,894	-66,292
Net long-term capital gain (loss)	646,194,135	1,481,358	2,176,167	1,741,817	1,110,824	5,361,112
Guaranteed payments to partners	82,083,506	1,312,107	391,155	225,629	2,488,805	2,985,585
Net section 1231 gain (loss)	208,685,578	3,658,541	2,300,651	137,800	1,723,816	2,338,705
Other income (loss)	264,325,158	679,593	5,553,478	518,472	215,165	1,595,629
Total deductions	379,594,607	3,299,688	52,959,895	2,916,316	2,011,911	7,463,119
Contributions	6,028,437	165,408	121,447	13,441	153,674	326,657
Section 179 deductions	11,724,175	2,316,486	146,166	12,583	1,279,806	902,326
Investment interest expense	93,023,460	151,393	102,549	* 72,418	54,096	93,677
Foreign taxes	16,954,775	7,666	3,515,433	* 8,024	39,191	1,824,627
Qualified expenditures (section 59(e))	68,146,515	* 9,648	46,560,064	15,549	8,270	1,278,386
Other deductions	183,717,244	649,087	2,514,236	2,794,302	476,874	3,037,445
Total income (loss) minus total deductions	1,607,284,297	8,792,654	-28,501,734	-8,005,293	19,152,885	69,945,178
Income (loss) allocated to partners by type of partner [2]:						
All partners	1,591,743,402	8,811,143	-28,552,198	-8,005,293	19,166,981	[d]
Corporate general partners	95,747,356	678,850	-11,306,639	-141,736	1,592,004	16,493,798
Corporate limited partners	272,824,168	972,648	-2,173,569	-6,803,147	2,685,960	36,770,526
Individual general partners	92,993,335	2,415,425	-981,365	* -33,057	1,297,686	501,455
Individual limited partners	327,344,729	1,845,768	3,278,472	53,142	9,317,981	5,278,209
Partnership general partners	113,865,027	994,084	-2,869,327	-177,628	802,840	-395,099
Partnership limited partners	429,021,844	678,331	-12,116,559	239,870	3,322,733	7,675,831
Tax-exempt organization partners (general and limited)	106,664,008	58,873	426,464	-329,164	3,935	212,971
Nominee and other general partners	5,884,149	189,533	-2,626,882	-160,731	42,678	[d]
Nominee and other limited partners	147,398,786	977,631	-182,795	-652,841	101,165	[d]

Footnotes at end of table.

Table 5. All Partnerships: Income (or Loss) Allocated to Partners, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of partnerships [1]	72,188	173,225	40,294	57,547	358,416	1,846,071	248,370
Number of partners	776,030	724,049	2,947,681	205,197	6,189,038	7,914,900	880,726
Total income (loss)	23,664,809	15,067,071	11,890,855	62,809,944	1,146,734,364	320,017,896	128,294,657
Ordinary business income (loss)	17,246,127	10,693,364	7,112,833	53,161,908	62,192,667	13,488,921	91,679,388
Net rental real estate income (loss)	103,662	250,935	6,395	68,667	-1,800,733	55,494,259	-26,801
Other net rental income (loss)	59,967	64,188	-54,772	92,742	119,581	1,469,768	-88,296
Interest income	432,743	328,351	487,201	3,001,473	122,933,485	12,737,003	1,056,997
Dividend income	399,293	186,736	557,070	711,363	129,124,829	10,914,345	567,369
Royalties	67,311	8,113	42,470	1,646,426	6,510,427	5,914,124	1,303,071
Net short-term capital gain (loss)	-11,537	-4,565	-2,755	377,029	4,762,616	76,705	-88,214
Net long-term capital gain (loss)	1,280,535	580,083	336,390	1,267,205	529,855,721	54,352,621	6,071,954
Guaranteed payments to partners	2,322,174	2,157,819	918,092	2,254,414	23,948,184	5,015,233	23,971,008
Net section 1231 gain (loss)	1,540,757	711,098	2,429,724	-122,011	27,826,171	155,094,550	2,995,932
Other income (loss)	223,777	90,950	58,207	350,729	241,261,417	5,460,367	852,248
Total deductions	3,126,569	1,262,780	7,067,698	7,258,288	233,249,290	29,550,030	10,246,412
Contributions	162,115	181,415	235,705	127,260	1,873,808	964,144	663,251
Section 179 deductions	539,468	547,013	418,155	142,171	520,876	1,211,210	961,300
Investment interest expense	53,780	6,606	184,982	35,951	84,667,139	4,240,847	256,296
Foreign taxes	295,100	125,182	115,721	915,137	7,502,929	797,795	964,569
Qualified expenditures (section 59(e))	* 7,576	* 2,146	204,170	642,536	17,703,523	185,886	768,610
Other deductions	2,068,530	400,419	5,908,964	5,395,233	120,981,014	22,150,150	6,632,386
Total income (loss) minus total deductions	20,538,240	13,804,291	4,823,157	55,551,656	913,485,074	290,467,866	118,048,245
Income (loss) allocated to partners by type of partner [2]:							
All partners	20,396,437	13,804,139	4,938,490	[d]	899,637,011	290,777,611	116,735,474
Corporate general partners	1,072,299	1,279,857	1,538,752	29,346,541	25,616,261	16,281,219	5,009,286
Corporate limited partners	7,791,802	3,060,171	1,602,604	11,912,204	156,363,872	29,458,529	5,384,753
Individual general partners	491,154	1,502,045	693,558	236,130	10,902,419	16,899,500	51,593,732
Individual limited partners	6,580,609	5,041,448	-1,416,771	2,382,847	131,358,158	78,699,165	46,867,534
Partnership general partners	674,283	234,769	2,731,187	5,450,977	89,876,923	10,323,593	2,546,098
Partnership limited partners	2,469,010	2,136,630	515,454	4,560,103	298,244,227	87,679,485	3,230,856
Tax-exempt organization partners (general and limited)	-56,122	* 90,669	-773,630	71,203	88,872,602	15,003,716	123,952
Nominee and other general partners	-43,529	28,771	* 441,034	[d]	5,209,592	1,840,416	102,539
Nominee and other limited partners	1,416,931	429,778	-393,699	[d]	93,192,957	34,591,988	1,876,724

Footnotes at end of table.

Table 5. All Partnerships: Income (or Loss) Allocated to Partners, by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [3]	Nature of business not allocable
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of partnerships [1]	33,014	54,235	85,678	62,678	146,562	109,464	0
Number of partners	1,431,107	159,734	376,225	436,339	587,421	361,902	0
Total income (loss)	68,097,901	9,025,362	46,720,671	5,754,216	15,110,181	3,656,357	0
Ordinary business income (loss)	3,710,659	5,438,627	37,151,524	3,145,084	6,255,885	2,059,928	0
Net rental real estate income (loss)	-655,995	21,071	288,566	-31,957	-23,739	43,285	0
Other net rental income (loss)	-93,522	10,553	89,965	27,213	6,085	* 41,509	0
Interest income	6,101,737	344,362	513,836	213,979	347,327	30,914	0
Dividend income	11,025,584	33,762	16,850	79,226	114,089	185,861	0
Royalties	1,194,404	125,480	[d]	233,930	[d]	[d]	0
Net short-term capital gain (loss)	368,106	-320,322	31,614	-11,734	[d]	[d]	0
Net long-term capital gain (loss)	32,876,171	1,154,059	3,303,940	1,037,391	1,790,091	416,696	0
Guaranteed payments to partners	1,526,543	1,232,381	8,148,452	1,017,154	1,268,815	899,958	0
Net section 1231 gain (loss)	1,110,647	601,059	1,453,467	58,938	4,787,926	37,807	0
Other income (loss)	10,933,566	384,330	-4,277,544	-15,007	490,849	* -51,067	0
Total deductions	11,428,739	1,089,239	3,315,619	1,177,260	1,743,830	427,924	0
Contributions	498,396	113,220	179,217	125,324	[d]	[d]	0
Section 179 deductions	199,637	386,927	846,853	158,897	933,376	200,926	0
Investment interest expense	2,931,078	84,759	* 4,408	38,333	45,149	0	0
Foreign taxes	572,893	86,911	[d]	162,393	[d]	[d]	0
Qualified expenditures (section 59(e))	634,814	* 2,161	[d]	123,142	[d]	0	0
Other deductions	6,591,921	415,260	2,285,064	569,172	652,815	194,371	0
Total income (loss) minus total deductions	56,669,162	7,936,123	43,405,052	4,576,956	13,366,351	3,228,433	0
Income (loss) allocated to partners by type of partner [2]:							
All partners	[d]	7,971,204	43,381,332	4,769,895	13,190,342	2,979,584	0
Corporate general partners	3,518,457	259,847	3,582,029	491,250	324,755	110,524	0
Corporate limited partners	9,870,112	3,367,154	9,564,385	660,456	1,982,618	353,090	0
Individual general partners	1,688,583	680,859	4,443,661	216,406	217,459	227,684	0
Individual limited partners	9,824,155	2,600,544	18,549,938	901,073	4,000,663	2,181,793	0
Partnership general partners	1,562,001	191,754	404,005	938,726	592,650	-16,809	0
Partnership limited partners	23,280,275	553,079	1,824,165	710,886	3,959,963	57,503	0
Tax-exempt organization partners (general and limited)	171,432	51,839	2,602,600	20,869	61,781	* 50,019	0
Nominee and other general partners	[d]	* 3,377	47,289	* 15,712	[d]	[d]	0
Nominee and other limited partners	[d]	262,751	2,363,259	814,517	[d]	[d]	0

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The number of partnerships and partners includes the 14,222 partnerships that did not report any income (loss) allocated to partners for 2015.

[2] Total income (loss) minus total deductions available for allocation does not equal income (loss) allocated to partners by type of partner because not all partnerships reported their allocations.

[3] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 6. Domestic Limited Liability Companies (LLC): Selected Items for Industrial Sectors, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction
	(1)	(2)	(3)	(4)	(5)
Number of LLCs	2,515,073	71,947	10,659	3,944	114,883
Number of partners	10,797,553	221,871	633,883	23,250	325,840
Total assets	10,416,533,389	142,606,788	279,168,980	364,969,623	156,562,538
Total income	3,366,212,724	28,969,249	73,088,624	115,929,941	203,596,512
Total deductions	3,234,580,364	29,885,224	72,814,770	125,300,004	194,417,300
Ordinary business income (loss)	131,632,360	-915,975	273,854	-9,370,063	9,179,212
Portfolio income (loss) distributed directly to partners	268,095,610	1,846,875	3,558,091	1,489,405	1,003,145
Interest income	43,915,657	562,544	279,705	246,484	253,243
Dividend income	38,437,076	436,629	47,456	24,584	40,014
Royalties	9,143,544	261,789	1,048,158	[d]	54,605
Net short-term capital gain (loss)	496,422	-98,675	118,511	[d]	-50,962
Net long-term capital gain (loss)	176,102,911	684,587	2,064,261	1,184,913	706,245
Net rental real estate income (loss)	22,616,686	335,249	-61,211	* -227	176,567
Other net rental income (loss)	1,796,697	27,128	146,552	[d]	1,384
Total net income (loss) [1]	247,542,021	707,365	1,734,514	-9,735,191	9,705,025

Item	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(6)	(7)	(8)	(9)	(10)
Number of LLCs	66,279	54,575	101,864	26,310	40,609
Number of partners	413,612	149,500	347,189	95,514	156,637
Total assets	464,524,441	231,674,639	143,200,081	172,716,952	507,899,333
Total income	538,022,218	467,297,593	393,769,616	107,581,513	215,314,721
Total deductions	520,003,438	453,876,286	386,934,610	104,525,239	205,460,290
Ordinary business income (loss)	18,018,780	13,421,308	6,835,005	3,056,274	9,854,431
Portfolio income (loss) distributed directly to partners	8,478,896	1,702,625	515,285	494,848	3,392,975
Interest income	1,072,812	239,985	129,268	127,045	627,740
Dividend income	1,346,852	311,879	87,547	30,566	657,511
Royalties	2,037,554	53,464	5,302	* 1,225	688,631
Net short-term capital gain (loss)	-28,967	-10,423	3,526	* 29	390,457
Net long-term capital gain (loss)	4,050,645	1,107,719	289,640	335,983	1,028,636
Net rental real estate income (loss)	28,657	102,278	156,801	76,571	44,145
Other net rental income (loss)	126,139	12,662	32,834	-34,701	501,106
Total net income (loss) [1]	22,630,794	14,141,575	7,246,758	3,256,979	12,373,564

Footnotes at end of table.

Table 6. Domestic Limited Liability Companies (LLC): Selected Items for Industrial Sectors, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services
	(11)	(12)	(13)	(14)	(15)
Number of LLCs	211,477	1,295,386	172,493	18,530	40,342
Number of partners	1,849,071	4,705,514	531,708	181,106	127,787
Total assets	3,347,831,688	3,472,599,783	150,701,214	434,550,349	64,208,950
Total income	247,343,542	149,032,506	211,109,806	28,615,481	96,507,772
Total deductions	219,050,636	145,068,578	196,261,466	27,802,468	93,117,926
Ordinary business income (loss)	28,292,906	3,963,928	14,848,340	813,013	3,389,846
Portfolio income (loss) distributed directly to partners	162,709,772	35,684,065	6,767,596	34,282,363	558,678
Interest income	29,275,178	5,946,168	709,952	3,558,015	215,305
Dividend income	26,959,701	2,577,695	193,402	5,644,603	17,790
Royalties	1,672,980	1,719,211	729,016	678,012	* 1,229
Net short-term capital gain (loss)	-1,172,842	1,121,068	111,745	381,918	-321,822
Net long-term capital gain (loss)	105,974,756	24,319,923	5,023,481	24,019,816	646,175
Net rental real estate income (loss)	-1,370,159	23,013,525	-94,823	-80,762	18,264
Other net rental income (loss)	-234,105	1,825,216	-101,157	5,813	* 10,315
Total net income (loss) [1]	84,596,501	39,045,743	16,284,730	10,618,694	3,652,749

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [2]	Nature of business not allocable
	(16)	(17)	(18)	(19)	(20)
Number of LLCs	65,294	40,227	103,770	76,483	0
Number of partners	259,513	133,586	449,099	192,875	0
Total assets	146,476,733	94,587,903	214,411,939	27,841,454	0
Total income	222,227,926	62,417,831	170,721,162	34,666,711	0
Total deductions	197,793,952	61,931,070	167,121,084	33,216,022	0
Ordinary business income (loss)	24,433,974	486,761	3,600,078	1,450,689	0
Portfolio income (loss) distributed directly to partners	2,199,966	1,463,670	1,688,031	259,324	0
Interest income	309,725	144,156	200,461	17,872	0
Dividend income	11,692	26,642	19,323	3,190	0
Royalties	[d]	178,040	* 11,248	[d]	0
Net short-term capital gain (loss)	[d]	-4,332	4,232	[d]	0
Net long-term capital gain (loss)	1,847,385	1,119,164	1,452,767	246,814	0
Net rental real estate income (loss)	238,727	-48,855	47,878	34,062	0
Other net rental income (loss)	[d]	19,690	* 2,170	[d]	0
Total net income (loss) [1]	25,049,202	806,434	3,881,159	1,545,429	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at end of article text.

[2] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 7. All Partnerships: Total Receipts by Industrial Sector, Tax Year 2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Total receipts	Income from trade or business					Portfolio income	
		Total	Business receipts	Ordinary income from other partnerships and fiduciaries	Net gain, noncapital assets	Other income from trade or business [1]	Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	7,144,498,577	5,295,334,204	4,877,414,510	139,229,298	28,409,855	250,280,540	1,139,749,670	155,005,964
Agriculture, forestry, fishing, and hunting	54,864,942	46,217,895	32,944,055	1,728,670	1,022,710	10,522,461	3,413,463	723,230
Mining	167,730,288	150,640,483	132,046,341	4,019,620	2,350,046	12,224,476	7,678,347	614,107
Utilities	163,942,488	160,043,395	151,352,178	4,548,235	2,508,574	1,634,407	2,143,142	337,245
Construction	309,133,054	304,724,059	296,527,531	1,679,484	1,195,759	5,321,285	1,769,093	480,175
Manufacturing	936,110,900	907,463,543	887,266,738	4,980,055	2,713,059	12,503,690	23,078,700	4,321,801
Wholesale trade	643,331,253	638,996,509	631,587,448	1,856,236	344,238	5,208,587	2,209,770	432,743
Retail trade	553,175,424	550,785,037	535,925,791	1,334,162	567,169	12,957,915	1,113,518	328,351
Transportation and warehousing	231,816,303	226,159,413	212,213,818	3,972,395	3,144,960	6,828,240	1,435,585	487,201
Information	401,439,561	391,297,792	367,222,495	15,363,593	1,090,589	7,621,114	7,582,714	3,001,473
Finance and insurance	1,639,716,637	397,708,899	233,994,532	52,578,023	7,044,391	104,091,953	917,817,135	122,933,485
Real estate and rental and leasing	621,759,247	208,185,025	170,737,752	14,665,708	4,352,286	18,429,279	94,657,171	12,737,003
Professional, scientific, and technical services	497,621,645	483,225,461	467,373,626	5,552,782	645,062	9,653,990	9,738,687	1,056,997
Management of companies (holding companies)	115,198,752	44,549,445	23,357,126	17,367,619	138,611	3,686,089	56,480,421	6,101,737
Administrative and support and waste management and remediation services	131,418,568	128,567,357	116,883,984	834,694	95,673	10,753,007	1,740,769	344,362
Health care and social assistance	309,753,030	301,897,176	282,174,253	3,173,022	243,005	16,306,896	3,989,292	513,836
Arts, entertainment, and recreation	89,351,898	87,140,445	76,325,742	2,956,772	172,455	7,685,475	1,886,914	213,979
Accommodation and food services	233,285,178	223,689,237	216,792,213	2,540,923	679,715	3,676,387	2,378,807	347,327
Educational and Other services [2]	44,849,406	44,043,034	42,688,888	77,305	101,552	1,175,288	636,140	30,914
Nature of business not allocable	0	0	0	0	0	0	0	0

Footnotes at end of table.

Table 7. All Partnerships: Total Receipts by Industrial Sector, Tax Year 2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Portfolio income				Net section 1231 gain (loss)	Other income	Rental real estate net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	159,450,074	29,803,275	70,444,928	725,045,430	229,762,991	321,111,873	150,848,414	7,691,425
Agriculture, forestry, fishing, and hunting	642,687	521,685	20,577	1,505,284	3,808,028	693,893	625,872	105,791
Mining	272,007	3,883,761	226,205	2,682,268	3,466,579	5,651,044	107,237	186,597
Utilities	24,931	2,569	*31,629	1,746,769	738,248	930,226	570	86,907
Construction	46,103	61,151	3,726	1,177,938	1,822,412	271,699	541,503	4,288
Manufacturing	4,547,969	8,215,954	37,683	5,955,292	2,802,037	2,234,926	77,094	454,601
Wholesale trade	399,293	67,311	4,720	1,305,704	1,634,804	279,273	148,711	62,186
Retail trade	186,736	8,113	4,084	586,234	813,740	103,959	290,476	68,694
Transportation and warehousing	[d]	[d]	*726	348,118	2,674,293	1,328,127	90,360	128,526
Information	711,363	1,646,426	437,915	1,785,538	1,392,468	355,145	71,307	740,135
Finance and insurance	129,124,829	6,510,427	65,632,633	593,615,760	32,548,243	286,509,816	4,188,976	943,568
Real estate and rental and leasing	10,914,345	5,914,124	2,405,131	62,686,569	163,721,116	7,881,815	142,772,307	4,541,813
Professional, scientific, and technical services	567,369	1,303,071	512,172	6,299,077	3,283,837	1,141,832	166,111	65,718
Management of companies (holding companies)	11,025,584	1,194,404	1,010,750	37,147,946	1,454,123	11,711,019	881,640	122,104
Administrative and support and waste management and remediation services	33,762	125,480	*8,536	1,228,630	625,809	448,302	25,415	10,916
Health care and social assistance	[d]	[d]	*91,435	3,367,171	2,296,899	1,024,028	451,450	94,185
Arts, entertainment, and recreation	79,226	233,930	6,097	1,353,683	185,391	44,998	66,410	27,741
Accommodation and food services	114,089	71,112	*10,909	1,835,370	6,420,165	497,132	293,691	*6,146
Educational and Other services [2]	185,861	1,285	0	418,080	74,800	*4,638	49,285	*41,509
Nature of business not allocable	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[2] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding. For more information on "Total receipts," see Explanation of Selected Terms at the end of the article text.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2014–2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2014									
All industries	574,181	2,464,161	89,724,881	414,338	12,250,817	270,014,935	2,432,303	10,202,627	277,939,910
Agriculture, forestry, fishing, and hunting	51,368	133,348	4,444,494	13,453	59,866	651,086	72,077	238,319	2,713,329
Mining	10,777	342,390	4,296,767	7,426	1,544,180	19,865,871	12,051	634,903	25,127,447
Utilities	77	486	562,262	534	146,352	-395,127	4,377	16,537	-5,031,692
Construction	18,985	41,631	1,949,977	7,536	24,330	2,455,019	109,611	332,358	8,107,580
Manufacturing	14,332	45,252	9,360,737	5,839	469,935	23,894,753	44,640	308,415	23,243,761
Wholesale trade	9,519	339,220	1,549,762	6,650	283,995	3,663,027	61,772	181,996	12,647,642
Retail trade	51,719	118,217	1,278,453	4,931	208,801	3,270,628	103,781	315,263	6,721,401
Transportation and warehousing	7,163	16,007	1,186,066	3,269	2,917,797	5,013,808	35,057	115,338	-2,763,457
Information	7,638	20,875	25,151,913	1,134	5,915	15,778,518	33,231	146,461	14,174,708
Finance and insurance	39,408	250,148	14,846,507	85,776	3,101,827	138,088,766	178,777	1,658,253	92,996,946
Investments and related activities	29,714	206,232	8,196,997	67,483	2,729,805	120,095,549	131,953	1,310,692	75,812,437
Securities and commodity contracts and exchanges	3,554	7,190	-819,997	1,071	344,172	2,580,691	5,600	23,163	7,867,086
Other financial investment activities	26,160	199,042	9,016,994	66,412	2,385,633	117,514,858	126,352	1,287,529	67,945,351
Funds, trusts, and other financial vehicles	4,945	29,131	5,875,790	13,675	337,818	15,719,332	21,831	227,309	7,793,980
Other finance and insurance	4,749	14,785	773,720	4,618	34,204	2,273,885	24,994	120,251	9,390,529
Real estate and rental and leasing	239,045	851,746	13,481,111	234,792	1,894,284	37,984,786	1,269,183	4,534,967	38,095,073
Real estate	229,859	827,494	12,282,400	232,308	1,844,750	29,382,019	1,249,047	4,439,736	35,157,544
Lessors of residential buildings and dwellings and cooperative housing	77,280	249,287	2,750,915	95,301	795,059	-5,692,525	406,282	1,350,487	-2,700,958
Lessors of nonresidential buildings (except mini-warehouses)	94,484	328,898	7,505,506	82,874	579,136	26,852,233	527,065	1,886,331	26,536,724
Lessors of miniwarehouses and self-storage units	* 3,338	* 6,735	* 251,688	1,307	18,146	1,277,461	13,622	43,133	1,734,188
Lessors of other real estate property	29,285	137,119	1,352,604	13,453	83,235	1,754,144	59,801	216,977	2,911,292
Other real estate activities	25,472	105,455	421,686	39,373	369,174	5,190,706	242,277	942,807	6,676,299
Intangible assets (except copyrighted works)	9,187	24,252	1,198,711	2,485	49,533	8,602,767	20,136	95,232	2,937,529
Professional, scientific, and technical services	26,925	61,776	4,702,405	13,210	66,483	4,365,148	146,315	482,691	19,501,404
Management of companies (holding companies)	3,720	11,130	999,281	7,008	1,078,900	6,743,038	18,437	109,731	13,279,654
Administrative and support and waste management and remediation services	19,724	40,789	816,362	3,192	12,816	1,399,265	41,307	107,917	4,440,121
Health care and social assistance	9,926	33,900	3,566,541	3,319	50,003	3,478,250	65,526	257,485	21,796,924
Arts, entertainment, and recreation	12,518	44,060	498,035	3,734	238,134	1,455,551	54,263	173,657	719,105
Accommodation and food services	23,037	54,056	714,687	7,450	56,590	1,710,620	105,732	399,606	1,543,247
Educational and Other services [1]	28,301	59,130	319,520	5,086	90,607	591,925	76,167	188,731	626,716
Nature of business not allocable	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2014–2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2015									
All industries	582,338	2,075,203	90,821,808	406,996	11,939,490	244,012,235	2,515,073	10,797,553	247,542,021
Agriculture, forestry, fishing, and hunting	43,433	115,339	2,958,562	11,142	46,018	926,798	71,947	221,871	707,365
Mining	11,532	346,454	-1,450,625	10,876	1,022,239	8,836,350	10,659	633,883	1,734,514
Utilities	116	846	218,345	359	118,341	1,736,567	3,944	23,250	-9,735,191
Construction	30,558	70,211	1,759,615	8,243	22,910	3,076,474	114,883	325,840	9,705,025
Manufacturing	18,536	54,978	12,711,833	2,122	601,017	20,717,569	66,279	413,612	22,630,794
Wholesale trade	11,194	29,129	957,469	3,079	589,784	2,740,288	54,575	149,500	14,141,575
Retail trade	54,693	123,410	1,452,569	6,493	230,147	2,568,000	101,864	347,189	7,246,758
Transportation and warehousing	7,964	17,900	1,092,119	2,901	2,766,299	2,255,685	26,310	95,514	3,256,979
Information	13,284	34,992	28,417,320	1,140	5,179	17,452,329	40,609	156,637	12,373,564
Finance and insurance	34,557	225,358	16,604,905	83,824	2,808,975	119,512,395	211,477	1,849,071	84,596,501
investments and related activities	30,000	191,983	8,299,065	69,580	2,612,544	105,633,951	150,518	1,511,035	67,217,778
Securities and commodity contracts and exchanges	* 28	* 62	* -747,968	1,851	457,832	2,927,578	5,178	20,284	2,517,573
Other financial investment activities	29,972	191,921	9,047,034	67,729	2,154,712	102,706,373	145,340	1,490,750	64,700,205
Funds, trusts, and other financial vehicles	2,766	23,585	7,429,897	11,959	161,210	12,220,582	32,280	175,638	7,412,096
Other finance and insurance	1,791	9,790	875,942	2,285	35,220	1,657,862	28,680	162,398	9,966,627
Real estate and rental and leasing	229,776	743,858	12,148,787	240,719	2,016,873	45,932,341	1,295,386	4,705,514	39,045,743
Real estate	215,282	704,814	12,066,385	238,709	1,992,326	38,180,722	1,278,044	4,638,249	38,426,903
Lessors of residential buildings and dwellings and cooperative housing	63,653	179,226	2,875,498	96,916	769,666	-3,292,939	435,521	1,560,602	-4,275,694
Lessors of nonresidential buildings (except mini-warehouses)	86,969	262,685	7,100,451	83,043	584,471	30,981,717	511,500	1,817,392	31,778,150
Lessors of miniwarehouses and self-storage units	* 1,093	* 2,389	* 181,683	2,366	26,006	1,560,714	13,511	37,889	1,512,353
Lessors of other real estate property	22,500	143,487	1,354,853	14,219	89,628	1,783,656	70,942	249,511	2,203,272
Other real estate activities	41,067	117,027	553,900	42,165	522,555	7,147,574	246,569	972,855	7,208,822
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	14,494	39,044	82,403	2,011	24,547	7,751,619	17,342	67,265	618,840
Professional, scientific, and technical services	33,313	76,872	5,283,483	5,473	55,683	4,067,929	172,493	531,708	16,284,730
Management of companies (holding companies)	247	1,440	1,860,092	11,811	1,190,232	4,365,969	18,530	181,106	10,618,694
Administrative and support and waste management and remediation services	10,020	21,936	554,609	2,042	5,532	1,490,223	40,342	127,787	3,652,749
Health care and social assistance	13,295	44,573	4,615,128	4,711	58,007	4,371,591	65,294	259,513	25,049,202
Arts, entertainment, and recreation	19,699	59,136	399,962	2,155	239,650	2,103,180	40,227	133,586	806,434
Accommodation and food services	27,110	61,675	965,089	7,960	57,628	1,650,986	103,770	449,099	3,881,159
Educational and Other services [1]	23,011	47,095	272,544	1,947	104,978	207,560	76,483	192,875	1,545,429
Nature of business not allocable	0	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 9a. Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 2006–2015

[Numbers of partnerships is in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30
2010	3,248	339	251	209	166	980	1,110	82	60	8	5	16	22
2011	3,285	341	245	235	159	1,045	1,066	87	61	7	7	10	22
2012	3,389	350	233	253	154	1,162	1,050	85	44	7	9	12	31
2013	3,461	366	197	263	153	1,199	1,087	80	54	12	3	25	23
2014	3,613	351	224	247	167	1,307	1,126	81	59	10	7	23	11
2015	3,715	387	195	256	151	1,395	1,120	81	56	12	19	21	22

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 9b. Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2006–2015

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7
2010	593.7	94.4	18.7	272.5	77.9	359.3	201.8	65.2	5.2	87.2	3.8	25.8	3.2
2011	580.9	94.5	21.2	274.3	85.9	360.3	210.7	66.0	5.6	91.8	5.3	26.2	3.5
2012	777.9	113.0	17.7	326.6	66.7	436.3	193.9	74.3	3.6	89.9	4.3	27.9	4.0
2013	768.8	106.8	18.3	318.5	69.6	452.5	210.6	72.6	4.1	103.2	4.3	25.9	3.9
2014	837.4	108.1	18.4	344.7	74.7	490.5	212.6	78.1	5.0	103.0	4.2	31.7	3.8
2015	780.5	108.0	17.1	323.8	79.8	492.5	245.0	83.0	4.8	102.4	5.8	27.8	4.5

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 9c. Numbers of Partners, by Type of Entity and Profit Status, Tax Years 2006–2015

[Numbers of partners is in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	854	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92
2010	22,428	1,400	775	5,730	3,132	4,394	4,008	357	185	292	327	1,749	80
2011	24,390	1,198	693	5,668	4,394	4,725	3,978	375	214	392	448	2,204	101
2012	25,334	1,500	686	6,804	3,949	5,283	3,955	383	138	440	112	1,952	129
2013	27,491	1,388	677	7,737	4,697	5,455	4,272	492	158	611	140	1,780	83
2014	27,714	1,631	833	8,301	3,949	5,942	4,261	478	186	565	133	1,382	54
2015	27,093	1,559	516	6,942	4,998	6,227	4,571	500	168	490	114	900	109

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.

Table 10. Partnerships, Partners, Total Assets, Total Receipts, and Total Net Income (Loss) by Selected Industries, Tax Years 2014–2015

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change	Total assets		Percentage change
	2014	2015		2014	2015		2014	2015	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	3,611,255	3,715,187	2.9	27,714,478	27,093,015	-2.2	26,128,933,308	27,366,266,830	4.7
Agriculture, forestry, fishing, and hunting	143,516	136,376	-5.0	456,700	432,747	-5.2	219,475,999	226,482,789	3.2
Mining	31,489	34,900	10.8	2,526,857	2,008,209	-20.5	638,581,018	543,098,584	-15.0
Utilities	5,046	4,431	-12.2	163,591	142,481	-12.9	399,251,342	422,412,381	5.8
Construction	142,632	163,067	14.3	412,324	438,932	6.5	215,363,433	226,150,469	5.0
Manufacturing	66,775	88,670	32.8	836,615	1,080,296	29.1	836,920,696	838,556,408	0.2
Wholesale trade	82,392	72,188	-12.4	815,366	776,030	-4.8	280,042,388	328,457,345	17.3
Retail trade	168,627	173,225	2.7	660,347	724,049	9.6	211,985,157	220,825,048	4.2
Transportation and warehousing	46,650	40,294	-13.6	3,119,120	2,947,681	-5.5	571,533,101	697,714,613	22.1
Information	42,168	57,547	36.5	173,729	205,197	18.1	763,710,792	844,035,002	10.5
Finance and insurance	334,546	358,416	7.1	6,634,114	6,189,038	-6.7	14,736,566,412	15,048,366,024	2.1
Securities, commodity contracts, and other financial investments and related activities	254,206	274,604	8.0	5,163,383	5,555,048	7.6	12,779,713,135	13,021,707,705	1.9
Securities and commodity contracts and exchanges	10,369	7,206	-30.5	375,341	478,907	27.6	565,512,863	503,096,492	-11.0
Other financial investment activities	243,837	267,398	9.7	4,788,042	5,076,141	6.0	12,214,200,272	12,518,611,213	2.5
Funds, trusts and other financial vehicles	44,434	49,526	11.5	1,275,532	421,816	-66.9	1,707,194,007	1,735,308,242	1.6
Other finance and insurance	35,905	34,285	-4.5	195,199	212,175	8.7	249,659,270	291,350,077	16.7
Real estate and rental and leasing	1,816,889	1,846,071	1.6	7,887,184	7,914,900	0.4	5,636,547,190	6,135,352,807	8.8
Real estate	1,781,949	1,811,793	1.7	7,577,856	7,782,932	2.7	5,481,666,674	5,950,049,174	8.5
Lessors of residential buildings and dwellings and cooperative housing	605,322	635,165	4.9	2,548,073	2,765,271	8.5	1,468,265,830	1,647,995,944	12.2
Lessors of nonresidential buildings (except miniwarehouses)	726,353	707,032	-2.7	2,890,074	2,759,951	-4.5	2,654,212,318	2,898,408,013	9.2
Lessors of miniwarehouses and self-storage units	18,525	17,422	-6.0	69,206	71,821	3.8	50,270,520	59,469,217	18.3
Lessors of other real estate property	108,373	110,412	1.9	485,239	495,761	2.2	188,085,160	208,050,338	10.6
Other real estate activities	323,377	341,761	5.7	1,585,263	1,690,129	6.6	1,120,832,846	1,136,125,662	1.4
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	34,940	34,278	-1.9	309,329	131,968	-57.3	154,880,516	185,303,633	19.6
Professional, scientific, and technical services	219,798	248,370	13.0	810,461	880,726	8.7	254,070,855	273,397,909	7.6
Management of companies (holding companies)	32,717	33,014	0.9	1,336,133	1,431,107	7.1	700,293,151	840,509,022	20.0
Administrative and support and waste management and remediation services	66,433	54,235	-18.4	167,211	159,734	-4.5	91,123,882	95,777,282	5.1
Health care and social assistance	85,027	85,678	0.8	374,499	376,225	0.5	162,530,713	189,491,917	16.6
Arts, entertainment, and recreation	73,874	62,678	-15.2	473,766	436,339	-7.9	127,770,151	131,174,952	2.7
Accommodation and food services	138,213	146,562	6.0	516,694	587,421	13.7	252,088,086	267,837,677	6.2
Educational and Other services	114,461	109,464	-4.4	349,764	361,902	3.5	31,078,941	36,626,602	17.9
Nature of business not allocable	0	0	0.0	0	0	0.0	0	0	0.0

Footnotes at end of table.

Table 10. Partnerships, Partners, Total Assets, Total Receipts, and Total Net Income (Loss) by Selected Industries, Tax Years 2014–2015—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2014	2015		2014	2015	
	(10)	(11)	(12)	(13)	(14)	(15)
All industries	7,471,787,683	7,144,498,577	-4.4	837,442,914	780,504,367	-6.8
Agriculture, forestry, fishing, and hunting	56,023,355	54,864,942	-2.1	8,450,642	5,053,783	-40.2
Mining	262,167,295	167,730,288	-36.0	64,902,434	13,937,296	-78.5
Utilities	212,198,871	163,942,488	-22.7	-4,860,377	-7,741,801	-59.3
Construction	276,432,415	309,133,054	11.8	12,891,102	15,678,082	21.6
Manufacturing	1,184,857,683	936,110,900	-21.0	61,658,700	65,193,558	5.7
Wholesale trade	678,494,044	643,331,253	-5.2	18,408,265	18,309,102	-0.5
Retail trade	573,611,529	553,175,424	-3.6	11,818,851	11,531,687	-2.4
Transportation and warehousing	256,356,891	231,816,303	-9.6	4,604,048	8,151,197	77.0
Information	370,335,092	401,439,561	8.4	55,468,912	58,682,579	5.8
Finance and insurance	1,748,443,545	1,639,716,637	-6.2	346,358,782	319,080,255	-7.9
Securities, commodity contracts, and other financial investments and related activities	1,508,873,954	1,406,217,426	-6.8	287,001,193	264,549,790	-7.8
Securities and commodity contracts and exchanges	123,868,857	110,294,522	-11.0	10,121,370	5,951,111	-41.2
Other financial investment activities	1,385,005,098	1,295,922,904	-6.4	276,879,823	258,598,678	-6.6
Funds, trusts and other financial vehicles	170,085,118	153,680,229	-9.6	45,581,298	40,465,860	-11.2
Other finance and insurance	69,484,473	79,818,981	14.9	13,776,291	14,064,606	2.1
Real estate and rental and leasing	538,776,944	621,759,247	15.4	91,411,797	100,018,419	9.4
Real estate	486,662,872	566,362,588	16.4	78,297,270	90,883,197	16.1
Lessors of residential buildings and dwellings and cooperative housing	72,570,590	102,616,140	41.4	-5,702,477	-5,092,814	10.7
Lessors of nonresidential buildings (except miniwarehouses)	179,106,411	207,194,868	15.7	62,069,640	72,448,069	16.7
Lessors of miniwarehouses and self-storage units	6,096,308	9,443,032	54.9	3,306,420	3,266,455	-1.2
Lessors of other real estate property	22,892,240	17,759,494	-22.4	6,254,746	5,475,900	-12.5
Other real estate activities	205,997,324	229,349,054	11.3	12,368,940	14,785,587	19.5
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	52,114,072	55,396,660	6.3	13,114,527	9,135,223	-30.3
Professional, scientific, and technical services	483,306,791	497,621,645	3.0	93,960,525	94,491,729	0.6
Management of companies (holding companies)	96,130,896	115,198,752	19.8	23,200,963	21,282,868	-8.3
Administrative and support and waste management and remediation services	125,040,281	131,418,568	5.1	7,204,283	5,973,855	-17.1
Health care and social assistance	274,528,413	309,753,030	12.8	33,594,914	38,060,742	13.3
Arts, entertainment, and recreation	83,135,946	89,351,898	7.5	2,795,853	3,667,475	31.2
Accommodation and food services	210,638,254	233,285,178	10.8	4,007,110	6,770,760	69.0
Educational and Other services	41,309,440	44,849,406	8.6	1,566,111	2,362,782	50.9
Nature of business not allocable	0	0	0.0	0	0	0.0

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, August 2017.