

# Partnership Returns, Tax Year 2017

by Ron DeCarlo and Nina Shumofsky

## SOI has published partnership data annually since 1957

A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in trade or business, or has income from sources in the United States, must file an annual information return with the Internal Revenue Service, either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*.

The IRS Statistics of Income (SOI) Division has published partnership data annually since 1957. Prior to that, SOI published financial data for 1939, 1946, 1947, and 1953 only. SOI individual income tax statistics show the number of returns with income or loss from partnerships, and the corresponding amounts, starting with 1917.

The number of partnerships in the United States continued to increase for Tax Year 2017 while the number of partners declined. Partnerships filed more than 3.9 million returns for the year, representing more than 27 million partners. The Real estate and rental and leasing sector comprised just under half of all partnerships (49.5 percent) and almost a third of all partners (31.1 percent).<sup>1</sup>

Total assets, total net income (loss), and total receipts all increased in 2017 compared to the prior year (Figure A). The Finance and insurance sector accounted for the largest portion of each of these three critical financial figures.<sup>2</sup>

## Highlights

- Partnerships filed more than 3.9 million returns for 2017, a 3.8-percent increase over the number filed for 2016. These returns represented more than 27 million partners, down 2.4 percent from the previous year.
- Limited liability companies (LLCs) made up the majority of partnerships (69 percent), surpassing all other entity types for the 16th consecutive year.
- Limited partnerships represented only 12.0 percent of all partnerships, but reported the most profits (34.4 percent), and had the largest share of partners (38.4 percent).
- Real estate and rental and leasing accounted for about half (49.5 percent) of all partnerships and nearly a third (31.1 percent) of all partners. The Finance and insurance sector reported the largest shares of total net income (loss) (52.1 percent), total assets (54.7 percent), and total receipts (24.6 percent) for 2017.
- Total assets increased 11.9 percent between 2016 and 2017, from \$29 trillion to \$32.4 trillion. Nineteen of the twenty industrial sectors, reported an increase.
- Receipts totaled \$8.1 trillion for 2017, up 16.1 percent from the amount reported for 2016. Total net income (loss) or profits increased 2.3 percent for 2017 (up from \$791.7 billion the previous year to \$810.1 billion).
- Between 2016 and 2017, total income (loss) minus total deductions available for allocation increased from \$1,379.8 billion to \$1,729.5 billion. Partners classified as partnerships received the largest share of income (loss) allocated to partners, \$557.4 billion.

**Figure A**  
Partnership Returns: Percentage Changes in Selected Items, Tax Years 2008–2017

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2008	1.6	4.2	-5.5	-0.3	-33
2009	0.7	9.5	-2.4	-18.1	-10.5
2010	2.5	6.1	5.4	14.3	44.9
2011	1.1	8.7	3.8	9.8	-2.2
2012	3.1	3.9	7	9.4	33.9
2013	2.1	8.5	9.8	7.1	-1.2
2014	4.4	0.8	8.1	5.6	9
2015	2.9	-2.2	4.7	-4.4	-6.8
2016	1.3	4	5.8	-2.3	1.4
2017	3.8	-2.4	11.9	16.1	2.3

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

<sup>1</sup> This article references Tax Year 2016 data. For further information on these data, see Ron DeCarlo and Nina Shumofsky, "Partnership Returns, Tax Year 2016," *Statistics of Income Bulletin*, Spring 2019, Volume 38, Number 4.

<sup>2</sup> See the "Explanation of Selected Terms" section for information on the differences in calculation of total receipts and total net income (loss).



The number of partnerships grew 3.8 percent (from 3,763,117 to 3,905,335) between 2016 and 2017 (Figure B). Since 2008, the number of partnerships has grown at an average annual rate of 2.4 percent. Partnerships classified as limited liability companies (LLCs) accounted for most of this growth.<sup>3</sup>

The number of partners decreased 2.4 percent for 2017 (from 28,163,819 the previous year to 27,500,929). Partnerships with less than 3 partners made up more than half (55.5 percent) of all partnerships (Figure C). These same-sized partnerships accounted for just over a quarter (25.8 percent) of all partnerships with total assets of \$100 million or more. Partnerships with 100 or more partners accounted for only 0.3 percent of all partnerships but 40.9 percent of all partners in 2017.

Partnerships do not pay taxes on their income, but “pass through” any profits and losses to their partners, who must include those profits and losses on their income tax returns. For 2017, partnerships passed through \$1,729.5 billion in total income (loss) minus total deductions available for allocation to their partners (Table 5). This amount represents a 25.3-percent increase from 2016 when partnerships passed through \$1,379.8 billion. The Finance and insurance sector accounted for both the largest amount reported and the biggest change in passthrough dollars, increasing \$397.4 billion to \$1,119.1 billion for 2017. Also, for the sixth consecutive time, partners who are partnerships received the largest portion of this income.<sup>4</sup>

### Finance and insurance industry dominated assets, receipts, and net income (loss)

Historically, partnerships classified in the Real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and the number of partners. This sector accounted for half of all partnerships for both 2017 (49.5 percent) and 2016 (49.9 percent), and it made up almost a third of all partners for 2017 (31.1 percent) and slightly less for 2016 (29.7 percent). While partnerships in this sector accounted for the majority of partnerships, they reported less than a fourth (22.4 percent) of total assets, only 8.3 percent of total receipts, and just 11 percent of total net income (loss) for 2017 (Figure D).

The Finance and insurance sector, however, represented a larger percentage of several key money amounts, compared to all other sectors for 2017. Partnerships classified in this sector reported the largest share of total assets (54.7 percent), total receipts (24.6 percent), and total net income (loss) (52.1 percent). However, this sector accounted for a smaller portion of total partnerships (9.7 percent) and partners (26.5 percent).

The Finance and insurance sector includes an industry category named “Other financial investment activities.” This industry remained the dominant industry in the Finance and insurance sector. It represented the largest share of the sector’s

**Figure B**  
**Partnership Returns: Number of Partnerships and Partners, by Selected Industrial Groups, Tax Years 2016 and 2017**

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2016	2017		2016	2017	
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All industries</b>	<b>3,763,117</b>	<b>3,905,335</b>	<b>3.8</b>	<b>28,163,819</b>	<b>27,500,929</b>	<b>-2.4</b>
Finance and insurance	379,300	379,436	0.0	7,403,812	7,292,667	-1.5
Securities, commodity contracts, and other financial investments and related activities	289,477	298,510	3.1	6,161,301	6,101,115	-1.0
Securities and commodity contracts and exchanges	7,738	7,128	-7.9	529,059	433,008	-18.2
Other financial investment activities	281,740	291,382	3.4	5,632,242	5,668,107	0.6
Funds, trusts, and other financial vehicles	44,048	45,712	3.8	1,001,958	960,468	-4.1
Other finance and insurance	45,774	35,213	-23.1	240,554	231,083	-3.9
Real estate and rental and leasing	1,877,734	1,933,749	3.0	8,366,525	8,539,307	2.1
Real estate	1,836,804	1,885,970	2.7	8,216,549	8,364,989	1.8
Lessors of residential buildings and dwellings and cooperative housing	621,393	622,449	0.2	2,755,446	2,745,119	-0.4
Lessors of nonresidential buildings (except miniwarehouses)	733,373	741,304	1.1	3,007,837	2,948,624	-2.0
Lessors of miniwarehouses and self-storage units	21,242	18,397	-13.4	83,007	78,342	-5.6
Lessors of other real estate property	94,409	92,671	-1.8	477,176	454,338	-4.8
Other real estate activities	366,387	411,149	12.2	1,893,083	2,138,564	13.0
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	40,929	47,779	16.7	149,976	174,319	16.2

NOTES: Detail may not add to totals because of rounding. For data on additional industries, see Table 10.  
SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

<sup>3</sup> See the “Explanation of Selected Terms” section for more information on LLCs.

<sup>4</sup> For further discussion of passthrough income, see the section of the article entitled “Partnerships allocated more than \$1.7 trillion to their partners in 2017.”

Figure C

## Partnership Returns: Number of Partnerships and Partners, by Number of Partners per Partnership, Tax Year 2017

Number of partners per partnership	Total number of partnerships	Partnerships with \$100,000,000 or more in assets	
		Number of partnerships	Percentage of total
	(1)	(2)	(3)
<b>Number of partnerships, total</b>	<b>3,905,335</b>	<b>33,231</b>	<b>0.9</b>
<b>Number of partners per partnership:</b>			
Less than 3	2,166,125	8,580	0.4
3 less than 5	1,045,963	7,198	0.7
5 less than 10	446,901	4,590	1.0
10 less than 20	136,316	3,202	2.3
20 less than 30	44,542	1,788	4.0
30 less than 40	22,933	1,251	5.5
40 less than 50	11,675	898	7.7
50 less than 60	5,886	790	13.4
60 less than 70	5,061	609	12.0
70 less than 80	4,398	566	12.9
80 less than 90	2,105	431	20.5
90 less than 100	1,790	396	22.1
100 or greater	11,316	2,930	25.9
1,000 or greater [1]	323	254	78.5

Number of partners per partnership	Total number of partners	Partnerships with \$100,000,000 or more in assets	
		Number of partners	Percentage of total
	(4)	(5)	(6)
<b>Number of partners, total</b>	<b>27,500,929</b>	<b>9,349,208</b>	<b>34.0</b>
<b>Number of partners per partnership:</b>			
Less than 3	4,332,221	17,154	0.4
3 less than 5	3,565,681	24,046	0.7
5 less than 10	2,774,372	29,601	1.1
10 less than 20	1,853,798	43,567	2.4
20 less than 30	1,088,257	43,110	4.0
30 less than 40	804,457	42,782	5.3
40 less than 50	514,514	39,651	7.7
50 less than 60	319,743	42,970	13.4
60 less than 70	324,951	39,128	12.0
70 less than 80	323,358	42,091	13.0
80 less than 90	175,881	36,453	20.7
90 less than 100	169,168	37,425	22.1
100 or greater	11,254,529	8,911,229	79.2
1,000 or greater [1]	9,018,033	8,251,398	91.5

[1] These statistics are also included on the line entitled "100 or greater."

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

partnerships (76.8 percent), partners (77.7 percent), total assets (82.6 percent), total net income (loss) (82.6 percent), and total receipts (80.5 percent) for 2017 and has accounted for more than 60 percent of these categories since 2004.

### Total assets continued to increase

Total assets for all partnerships increased for the eighth year in a row. For 2017, most industrial sectors (19) reported an increase, compared to increases in all 20 sectors for 2016. For partnerships reporting balance sheet information, total assets rose 11.9

percent (from \$29.0 trillion for 2016 to \$32.4 trillion for 2017). The Finance and insurance sector accounted for the largest portion of this growth, with an increase of \$2.1 trillion (from \$15.6 trillion to \$17.7 trillion), followed by the Real estate and rental and leasing sector with an increase of \$690.5 billion (from \$6.6 trillion to \$7.3 trillion) (Table 10).

Partnerships reported a 16.1-percent increase in total receipts (from \$7.0 trillion to \$8.1 trillion) between 2016 and 2017. Business receipts made up the majority of total receipts (67.4 percent) and increased \$540.9 billion to \$5.5 trillion for the

Figure D

## Partnership Returns: Total Assets, Total Receipts, and Total Net Income (Loss), by Selected Industrial Group, Tax Years 2016 and 2017

[Money amounts are in thousands of dollars]

Industrial group	Total assets		Percentage change	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2016	2017		2016	2017		2016	2017	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>28,950,043,266</b>	<b>32,403,619,868</b>	<b>11.9</b>	<b>6,979,300,922</b>	<b>8,100,677,454</b>	<b>16.1</b>	<b>791,703,641</b>	<b>810,057,547</b>	<b>2.3</b>
Finance and insurance	15,638,617,618	17,721,488,621	13.3	1,469,534,032	1,993,651,635	35.7	341,148,016	422,033,750	23.7
Securities, commodity contracts, and other financial investments and related activities	13,600,115,204	15,244,334,053	12.1	1,261,857,960	1,717,463,866	36.1	286,566,283	358,915,204	25.2
Securities and commodity contracts and exchanges	478,822,142	600,466,208	25.4	95,513,161	112,608,621	17.9	5,902,127	10,168,350	72.3
Other financial investment activities	13,121,293,062	14,643,867,845	11.6	1,166,344,799	1,604,855,245	37.6	280,664,157	348,746,854	24.3
Funds, trusts, and other financial vehicles	1,717,208,781	2,159,477,905	25.8	124,799,338	185,021,375	48.3	39,609,460	48,525,715	22.5
Other finance and insurance	321,293,632	317,676,663	-1.1	82,876,734	91,166,394	10.0	14,972,273	14,592,831	-2.5
Real estate and rental and leasing	6,571,438,695	7,261,956,563	10.5	594,392,348	676,250,177	13.8	106,020,967	88,769,492	-16.3
Real estate	6,358,811,377	7,039,636,294	10.7	530,150,978	612,078,105	15.5	95,164,400	81,001,766	-14.9
Lessors of residential buildings and dwellings and cooperative housing	1,781,032,015	1,969,753,282	10.6	83,909,794	102,476,365	22.1	-7,473,836	-12,168,039	-62.8
Lessors of nonresidential buildings (except miniwarehouses)	2,993,822,927	3,212,744,911	7.3	197,926,213	238,013,161	20.3	78,633,799	76,743,108	-2.4
Lessors of miniwarehouses and self-storage units	70,145,879	70,031,320	-0.2	4,885,656	5,683,654	16.3	3,079,963	3,354,533	8.9
Lessors of other real estate property	213,776,875	244,599,797	14.4	18,531,938	14,949,323	-19.3	5,516,171	4,507,298	-18.3
Other real estate activities	1,300,033,680	1,542,506,983	18.7	224,897,377	250,955,602	11.6	15,408,302	8,564,866	-44.4
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	212,627,318	222,320,269	4.6	64,241,370	64,172,072	-0.1	10,856,567	7,767,726	-28.5

NOTES: Detail may not add to totals because of rounding. For data on additional industries, see Table 10.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

year (Table 7).<sup>5</sup> The largest increase in total receipts was in the Finance sector (\$524.1 billion). Agriculture was the only sector to report a decline in total receipts for 2017.

### The Finance and insurance sector reported the largest increase in total net income (loss)

Total net income (loss) or profits increased 2.3 percent (from \$791.7 billion to \$810.1 billion) between 2016 and 2017

(Figure E). Interest income accounted for the largest portion of this increase (\$22.0 billion). However, a \$15.3-billion decrease in net rental real estate income (loss) offset most of this increase.

Despite the overall increase, 11 industrial sectors reported a decrease in profits, similar to 2016 when 13 sectors showed a decrease in profits (Table 10). The Finance and insurance sector had the largest increase, \$80.9 billion or 23.7 percent, while the Manufacturing sector reported the largest overall decrease in profits (down \$28.4 billion or 44.9 percent) for 2017.

Figure E

## Partnership Returns: Components of Total Net Income (Loss), Tax Years 2016 and 2017

[Money amounts are in thousands of dollars]

Item	2016	2017	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>Total net income (loss) [1]</b>	<b>791,703,641</b>	<b>810,057,547</b>	<b>18,353,906</b>	<b>2.3</b>
Ordinary business income (loss)	354,724,024	358,945,282	4,221,258	1.2
Interest income	181,106,456	203,084,474	21,978,018	12.1
Dividend income	166,780,363	174,554,145	7,773,782	4.7
Royalties	27,998,219	31,082,457	3,084,238	11.0
Net rental real estate income (loss)	57,012,446	41,740,974	-15,271,472	-26.8
Other net rental income (loss)	4,082,134	650,215	-3,431,919	-84.1

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

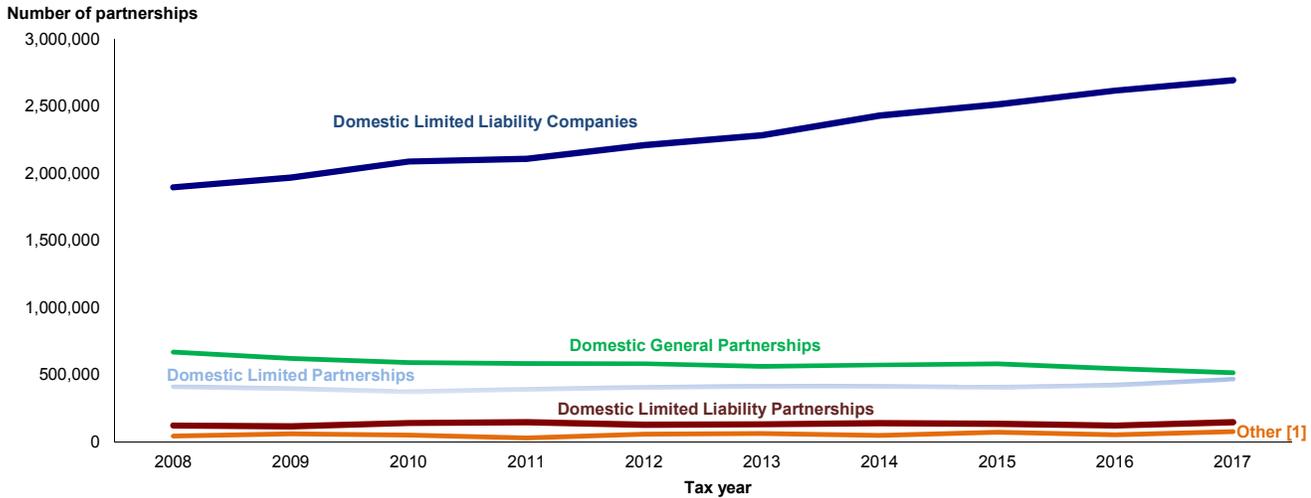
<sup>5</sup> See the "Explanation of Selected Terms" section for the definition of total receipts and business receipts.

**Limited liability companies made up the majority of all partnerships for the 16th consecutive year**

Partnerships classify their business structures as one of six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership.<sup>6</sup>

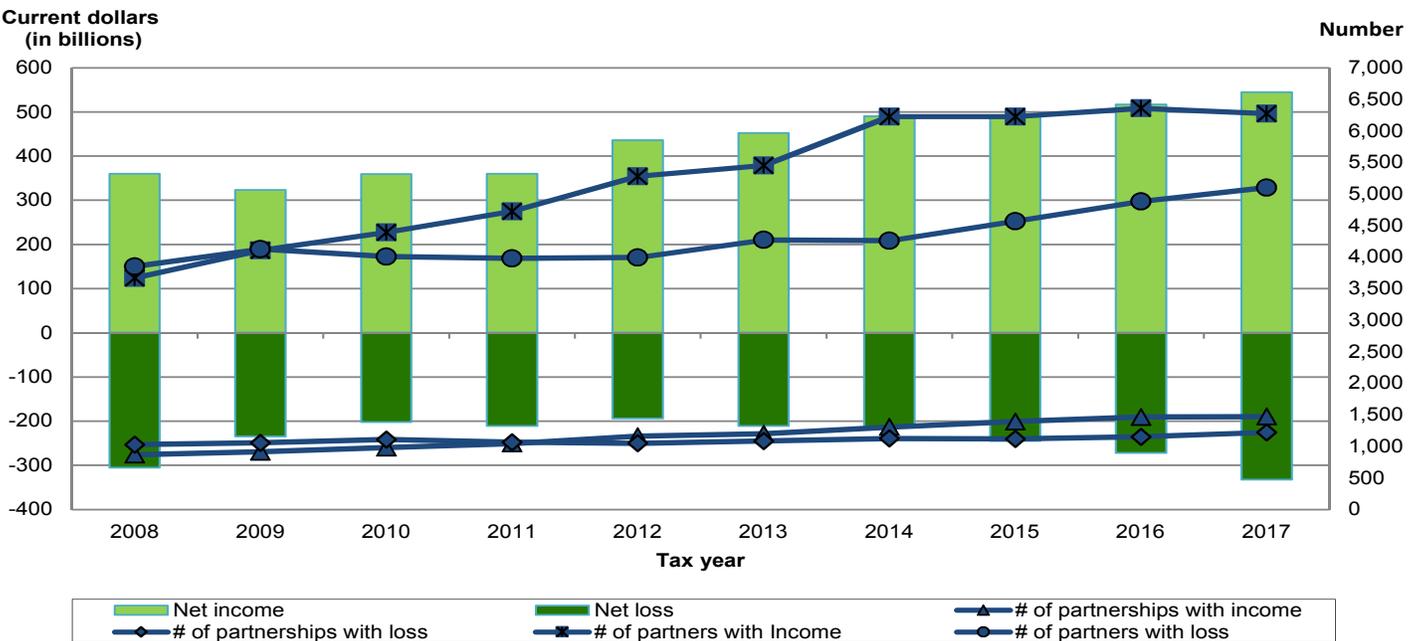
Limited liability companies (LLCs) accounted for 69.0 percent of all partnerships, surpassing all other entity types for the 16<sup>th</sup> consecutive year. The number of LLCs rose to 2.7 million after increasing 3.0 percent between 2016 and 2017 (Figure F). Partners associated with LLCs increased 3.7 percent (from 11.2 million to 11.4 million) while LLC profits decreased 13.4 percent (from \$244.6 billion to \$211.8 billion) (Figure G). LLCs

**Figure F**  
Number of Partnerships by Type of Entity, Tax Years 2008–2017



[1] Data for “other” partnerships include foreign partnerships, as well as partnerships which checked the “other” box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Figure G**  
Domestic Limited Liability Companies: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2008–2017



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c. SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

<sup>6</sup> See the “Explanation of Selected Terms” section for definitions of the different entity types.

were responsible for 26.1 percent of the overall profits for all partnerships for 2017, a decrease from 30.9 percent in 2016. Looking at gains and losses separately, the losses for LLCs (\$332.8 billion) were more than double the combined losses for all other types of partnerships (\$135.4 billion) and reduced the net profit amount for partnerships overall.

In contrast to LLCs, limited partnerships represented only 12.0 percent of all partnerships, but reported the most profits (34.4 percent), and had the largest share of partners (38.4 percent). Over the last 10 years, the number of limited partnerships has essentially remained constant, while the number of partners associated with those partnerships has risen 49.8 percent (Figure H). The total net income (loss) for limited partnerships increased \$38.2 billion (from \$241 billion to \$279 billion) between 2008 and 2017.

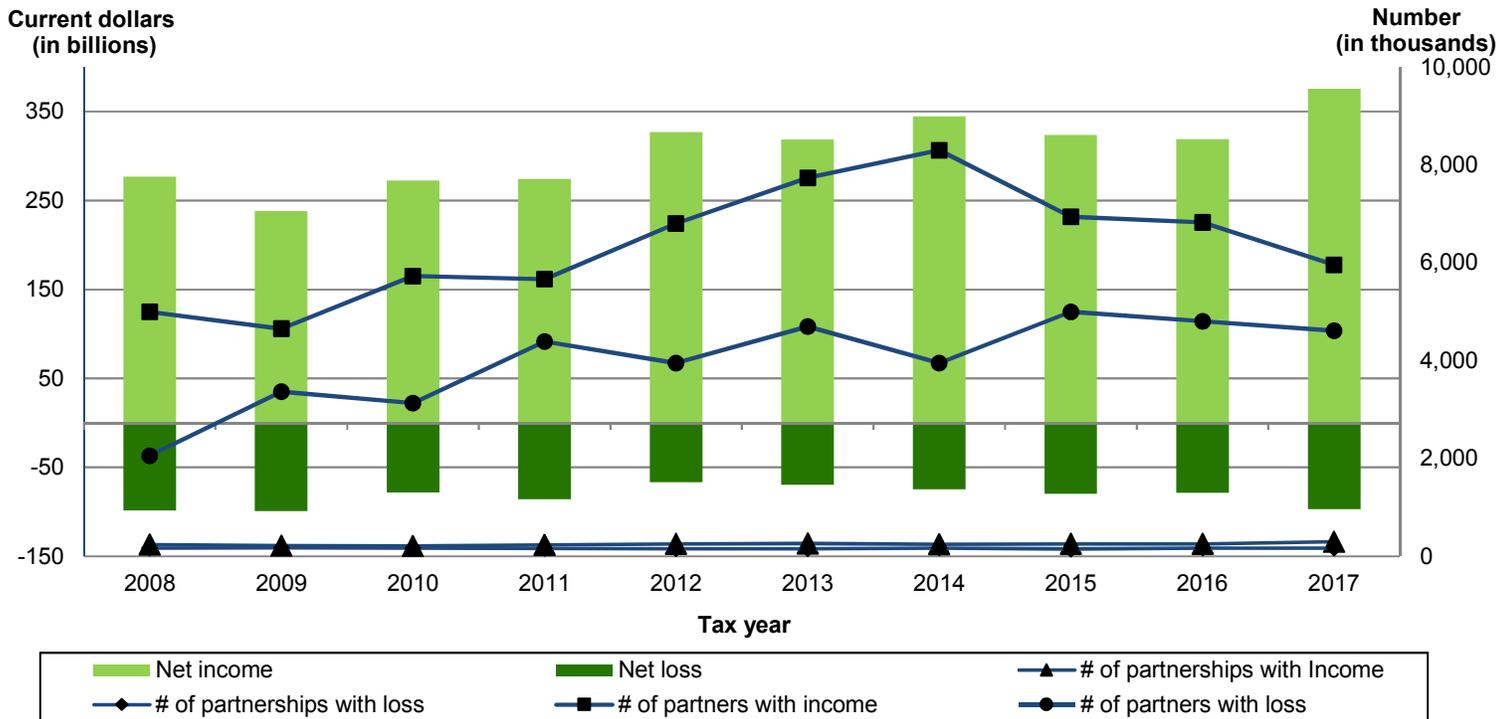
Prior to 2002, domestic general partnerships were consistently the most common type of partnership and have ranked second since that time. This type of partnership accounted for 13.2 percent (0.5 million) of all partnerships for Tax Year 2017. The number of general partnerships declined 5.4 percent in 2017

(from 545,501 to 516,229), which is consistent with past years. The number of domestic general partnerships has declined 23 percent overall since 2008 (Figure I).

**Partnerships allocated more than \$1.7 trillion to their partners in 2017**

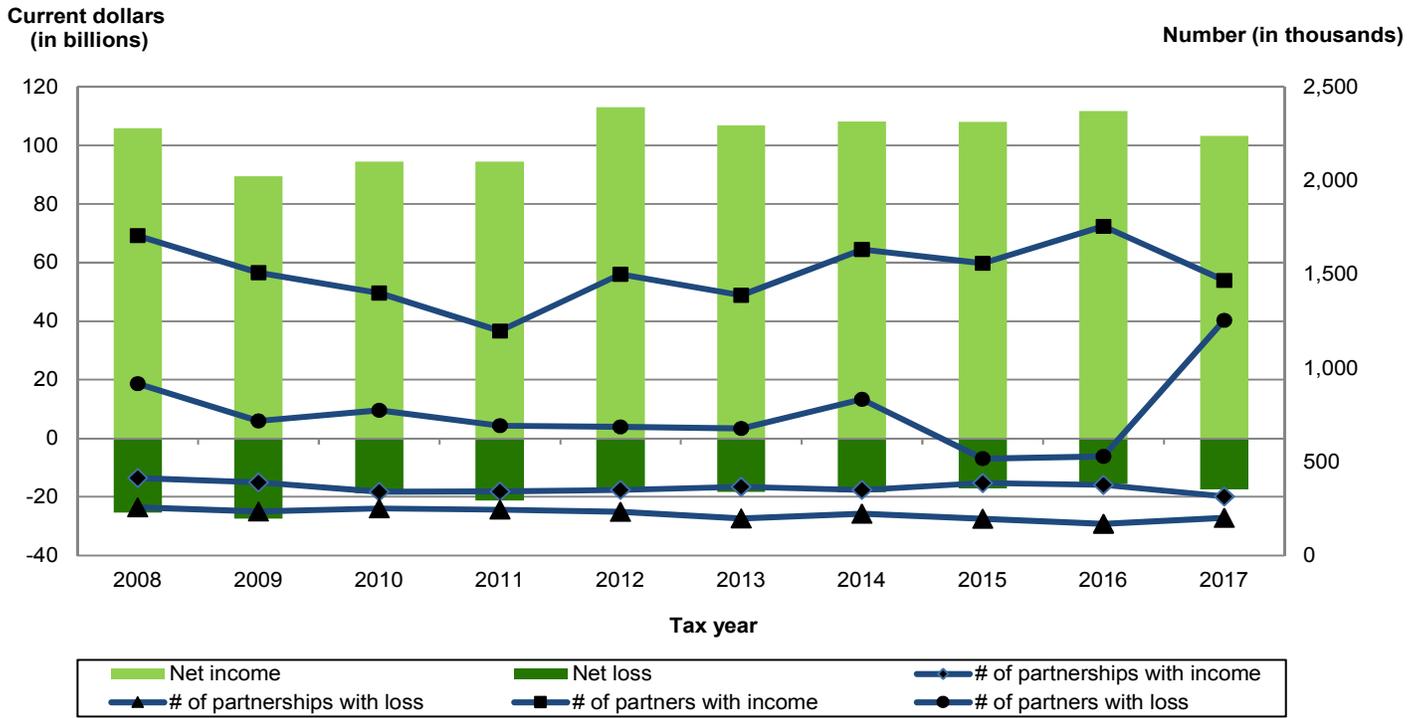
Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. For 2017, all partnerships reported a total of \$2,220 billion in total income (loss) available for allocation before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$490.4 billion. The difference between total income (loss) and total deductions resulted in \$1,729.5 billion of total income (loss) minus total deductions available for allocation to partners, a 25.3-percent increase (or \$349.7 billion) relative to 2016. Of the \$1,729.5 billion available for allocation to partners, almost all (99.0 percent or \$1,712.1 billion) was identified by type of partner. The difference between total income (loss) minus total deductions available for allocation and income (loss) allocated

**Figure H**  
**Domestic Limited Partnerships: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2008–2017**



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c.  
SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Figure I**  
**Domestic General Partnerships: Number of Partnerships and Partners, and Amount of Net Income (Loss), by Income and Loss, Tax Years 2008–2017**



NOTE: For the full tabular data represented in this figure, see Tables 9a, 9b, and 9c.  
 SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

to partners was due to some partnerships’ failure to report allocations, by type of partner, on their originally filed returns.

For the sixth consecutive year, partnerships surpassed both corporations and individuals as the top income (loss) recipients. Partnerships passed \$557.4 billion through to partners classified as partnerships for 2017, a \$124.6-billion increase from the \$432.8 billion passed through for 2016. In addition, partnerships passed \$442.1 billion through to partners classified as individuals, and \$397.3 billion through to partners classified as corporations (Figure J).

Since the North American Industry Classification System (NAICS) data were first reported in 1998, partnerships classified in the Finance and insurance sector have generally had the largest share of allocations, except in 2002. The trend continued for 2017, when this sector reported 64.7 percent of the total amount of allocations of net income to partners, up from 52.3 percent in 2016.

### Increases in rental expenses drove a decrease in net rental real estate income (loss)

For all industries, net rental real estate income (loss) decreased 26.8 percent (to \$41.7 billion) between 2016 and 2017 (Figure K). This decrease is only the second decline in the last 10 years.

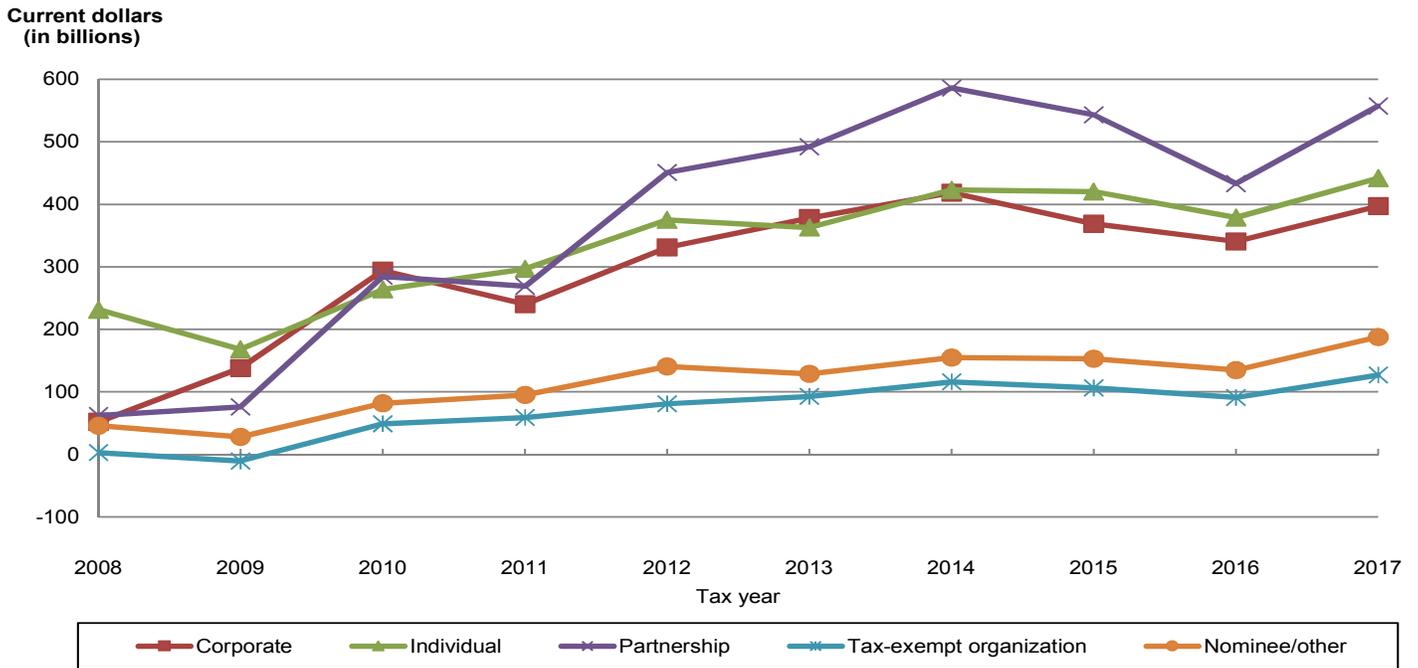
While both rental income and expenses rose in 2017, the rise in rents (\$36.5 billion) did not exceed the rise in expenditures (\$47.6 billion) and resulted in an overall decrease (Table 4). The Real estate and rental and leasing sector reported the largest change in net rental real estate income (loss), decreasing \$14.0 billion to \$44.9 billion for 2017.

### Partnerships reported billions of dollars in differences between financial and tax reporting

Schedule M-3, *Net Income (Loss) Reconciliation for Certain Partnerships*, provides more detail on the differences between financial accounting net income and tax accounting net income. Differences are divided into two categories: temporary and permanent. Temporary (or timing) differences between book income and taxable income are due to items of revenue or expense that are recognized in different periods for tax and book reporting. Permanent differences are differences that partnerships never reverse; they are either nontaxable book revenues or nondeductible book expenses. For 2017, the partnerships that filed a Schedule M-3 reported \$2,215 billion in income (loss) per income statement, -\$821.3 billion in temporary differences, \$13.7 billion in permanent differences, and \$1,409.1 billion in income (loss) per tax return.<sup>7</sup>

<sup>7</sup> Not all partnerships are required to file the Schedule M-3 and not all filers are required to complete the entire M-3. For more information, see the *2018 Instructions for Schedule M-3 (Form 1065)*.

**Figure J**  
Partnership Returns: Income (Loss) Allocations, by Type of Partner, Tax Years 2008–2017



SOURCE: IRS, Statistics of Income Division, Partnerships May 2019.

**Figure K**  
Partnership Returns: Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2016 and 2017

[Money amounts are in thousands of dollars]

Industrial group	2016	2017	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>57,012,446</b>	<b>41,740,974</b>	<b>-15,271,472</b>	<b>-26.8</b>
Real estate and rental and leasing	58,893,320	44,894,921	-13,998,399	-23.8
Real estate	58,588,475	44,399,999	-14,188,476	-24.2
Lessors of residential buildings and dwellings and cooperative housing	-9,805,260	-14,791,043	-4,985,783	-50.8
Lessors of nonresidential buildings (except miniwarehouses)	69,548,304	66,485,196	-3,063,108	-4.4
Lessors of miniwarehouses and self-storage units	3,146,074	3,219,837	73,763	2.3
Lessors of other real estate property	3,212,227	2,634,132	-578,095	-18.0
Other real estate activities	-7,512,870	-13,148,123	-5,635,253.00	-75.0

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

Almost 90 percent of all partnerships filed their 2017 Federal tax returns electronically. In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to file their Form 1065 returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with 100 or fewer partners, electronic filing was optional.

Some 3.5 million partnerships filed electronically for 2017, an increase of 5.7 percent from the 3.3 million partnerships that filed returns electronically for 2016. These partnerships represented 25 million partners for 2017, a 4.9-percent decrease from the 26.3 million partners for 2016. In addition, for 2017, returns filed electronically represented 89.5 percent of all partnerships, 90.8 percent of all partners, 84.7 percent of total assets, and 78.7 percent of total net income (loss), all increases from the previous year with the exception of partners.

## A slightly smaller number of partnerships chose to file Form 1065-B for electing large partnerships for 2017

The IRS introduced Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, for Tax Year 1998. Unlike regular partnerships that report the distribution of partners' allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the partners. For 2017, some 65 partnerships filed Form 1065-B, down from 70 filed for 2016. The number of partners also decreased (from 12,286 to 11,619) between 2016 and 2017. Despite these decreases, total net income (loss) increased 2.5 percent (from \$358.8 million to \$367.8 million), and total assets rose 30 percent (from \$15 billion to \$19.5 billion) for the year.

The Bipartisan Budget Act of 2015 repealed the electing large partnership rules for partnership tax years beginning after 2017. Form 1065-B became obsolete after 2017.

## Data Sources and Limitations

SOI based the statistics for Tax Year 2017 on a stratified probability sample of 43,767 returns selected from a population of 4,218,859 partnerships. Tax Year 2017 covers returns processed by the IRS during Calendar Year 2018. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, defined as those reporting any items of income or deduction derived from a trade or business, or from rental or portfolio income.

SOI stratified the population into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). From these classes, SOI selected returns at various probabilities (from 0.01 percent to 100 percent) and weighted them to represent the total population. SOI ruled that 640 sampled returns were either out of scope (due to inactivity or being duplications of other returns in the sample) or unavailable in time to meet the publication deadline. This resulted in a final sample of 43,127 returns and an estimated overall active population of 3,905,335. Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To use the data properly, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure L presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable the smaller the coefficient of variation.

## Notes for Data Tables

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of

**Figure L**  
**Partnership Returns: Coefficients of Variation for Selected Items by Industrial Sector, Tax Year 2017**

[Coefficients of variation in percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>0.91</b>	<b>0.12</b>	<b>0.22</b>	<b>0.24</b>
Agriculture, forestry, fishing, and hunting	12.12	5.63	4.87	4.50
Mining	22.48	1.18	1.47	1.58
Utilities	29.37	1.70	0.77	0.86
Construction	11.20	4.01	1.81	1.81
Manufacturing	16.90	0.64	0.58	0.59
Wholesale trade	15.19	1.31	0.79	0.79
Retail trade	11.55	1.46	1.11	1.12
Transportation and warehousing	13.38	0.81	2.26	2.26
Information	16.39	0.41	0.63	0.71
Finance and insurance	6.64	0.24	1.18	1.35
Real estate and rental and leasing	1.80	0.61	2.42	2.49
Professional, scientific, and technical services	9.15	2.36	1.27	1.36
Management of companies	15.48	1.69	3.82	4.04
Administrative and support and waste management and remediation services	16.00	3.60	3.72	3.81
Educational services	25.69	15.73	13.10	13.48
Health care and social assistance	6.84	2.24	1.37	1.42
Arts, entertainment, and recreation	19.49	2.94	2.87	3.02
Accommodation and food services	9.60	3.39	2.36	2.34
Other services	15.50	6.50	6.04	5.95
Nature of business not allocable*	0.00	0.00	0.00	0.00

Item [1]	Coefficients of variation—continued	
	All industries	
	(5)	
Number of partnerships	0.91	
Number of partners	2.08	
Total assets	0.12	
Total income	0.22	
Business receipts	0.20	
Total deductions	0.24	
Cost of goods sold	0.30	
Interest paid	0.80	
Taxes and licenses	0.70	
Depreciation	0.90	
Ordinary business income	0.61	
Ordinary business loss	1.19	
Interest income	0.93	
Portfolio income (loss) distributed directly to partners	0.56	
Net rental real estate income	1.89	
Net rental real estate loss	2.54	
Other net rental income	5.48	
Other net rental loss	9.02	
Total net income (loss)	1.1	
Total income (loss) minus total deductions available for allocation	1.31	
Total receipts	0.26	

\* For 2017, there were no returns classified as Nature of business not allocable.

[1] All items in this figure can be found in Table 1 except for: Total income (loss) minus total deductions available for allocation (Table 5), and Total receipts (Table 7).

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

frequencies or amounts may fail to add exactly to the corresponding total amount. At the table level, SOI rounded money amounts to the nearest \$1,000, and amounts of \$500 or more to the next highest thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate an amount that rounded to zero was present.

Whenever a cell frequency was low, SOI either combined or deleted the estimate to avoid disclosing information about specific partnerships. These cells are identified with a “[d].” In

addition, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, is indicated by an asterisk (\*) and considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size. The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on 7 returns, 3 not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all 9 returns sampled at the 100-percent rate and would not receive an asterisk.

The IRS issued requirements for safeguarding Federal Tax Information (FTI) in Publication 1075, *Tax Information Security Guidelines for Federal, State and Local Agencies*. While FTI is subject to Internal Revenue Code section 6103(p)(4) safeguarding requirements, the increased availability of data on the internet and in the cloud, creates greater challenges for government agencies responsible for protecting the confidentiality of, and preventing the commingling of, Federal Tax Information with other information. This article provides data tables that meet the requirements, with the understanding that periodic reviews could lead to further adjustments of content in future editions.

## Explanation of Selected Terms

**Assets and liabilities**—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more, total assets of \$1,000,000 or more, and was not required to file Schedule M-3. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. SOI did not estimate the assets and liabilities of partnerships that did not provide this information. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. In addition, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and not reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

**Business receipts**—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were the largest component of gross receipts for industry groups such as Manufacturing. SOI did not adjust business receipts to include rental real estate activity, which was reported separately on the partnership's return.

**Electing large partnerships**—Partnerships with 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership reporting its allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

**Electronically filed (ELF) partnerships**—Certain partnerships with more than 100 partners were required to file their returns electronically. Other partnerships could volunteer to file electronically. Partnerships submitting ELF returns electronically did so in lieu of paper returns.

**Foreign partnerships**—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, even if its principal place of business was outside the United States or all its partners were foreign persons.

**Limited liability companies (domestic)**—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be classified as partnerships file Form 1065, *U.S. Partnership Return of Income*. SOI identified LLCs by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough income treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

**Limited liability partnerships (domestic)**—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. SOI identified LLPs by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as the consequences of his or her own actions.

**Nonrecourse loans**—Nonrecourse loans are those partnership liabilities for which no partner bears the economic risk of loss.

**North American Industry Classification System**—Starting with the 1998 partnership study, SOI classified data using the North American Industry Classification System (NAICS), which replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, subsectors, industry groups, and industries. Although the complete NAICS uses 20 sectors, SOI grouped the partnership data into 20 industrial divisions in Tax Year 1998 through Tax Year 2001 *SOI Bulletin* articles for presentation purposes and easier comparison between NAICS and SIC data. SOI dropped the industrial division for the Tax

Year 2002 article and grouped the partnership data into the same 20 industrial sectors used in NAICS, except for: 1) excluding public administration, and 2) adding nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the return. SOI classified data within these industrial sectors in industrial groups. The most detailed classification in this article and related data tables is the “industry.” The 20 sectors used in this article are:

- Agriculture, forestry, fishing, and hunting;
- Mining;
- Utilities;
- Construction;
- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information;
- Finance and insurance;
- Real estate and rental and leasing;
- Professional, scientific, and technical services;
- Management of companies (holding companies);
- Administrative and support and waste management and remediation services;
- Educational services;
- Health care and social assistance;
- Arts, entertainment, and recreation;
- Accommodation and food services;
- Other services; and
- Nature of business not allocable.

Detail of the activities included in each classification is available at <https://www.census.gov/eos/www/naics/>. NAICS is updated every fifth year. This website also contains descriptions of the relationships between various classification system updates.

SOI determined a partnership industry based on the activity from which the business derived the largest percentage of its total receipts. For industry coding purposes only, SOI defined total receipts as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;

- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for partnership industry coding purposes differs from total receipts used elsewhere in this article (see “Total receipts” in this section).

*Partner*—Partners can be individuals, corporations, other partnerships, or any other legal entity. One partner may be part of multiple partnerships. Partners are classified as either general or limited. General partners are those who assume liability for the partnership’s debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. A partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

*Partnership*—A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return with the Internal Revenue Service, either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, showing the partnership’s income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all its members are nonresident aliens.

*Total net income (loss)*—Through Tax Year 1986, partnerships reported the amounts for total net income (loss) as ordinary income (loss) on Form 1065. After the tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of the following:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profit or loss, which allows for comparisons with total net income (loss), reported for years before 1987. The profit

status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, Line 11, “Other income (loss).”

*Total receipts*—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (*note that negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;

- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 differ from total receipts presented in Table 11 in the Selected Historical and Projected Data accessible online at <http://www.irs.gov/uac/SOI-Tax-Stats-Historical-Table-11>. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 11)).

### Additional Tabular Data on Tax Stats Website

For additional partnership tabular data, see the Partnership section on IRS’s Tax Stats Website at [www.irs.gov/statistics/soi-tax-stats-partnership-statistics](http://www.irs.gov/statistics/soi-tax-stats-partnership-statistics). This site contains tabular data including partnership returns by size of total assets, returns with foreign transactions, and data for prior years.

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships</b>	<b>3,905,335</b>	<b>145,140</b>	<b>53,027</b>	<b>5,293</b>	<b>175,631</b>	<b>73,338</b>	<b>63,451</b>	<b>192,229</b>
<b>Number of partners</b>	<b>27,500,929</b>	<b>490,665</b>	<b>1,776,391</b>	<b>44,093</b>	<b>558,655</b>	<b>711,914</b>	<b>683,150</b>	<b>807,698</b>
<b>Total assets</b>	<b>32,403,619,868</b>	<b>256,420,535</b>	<b>830,532,548</b>	<b>492,786,442</b>	<b>269,745,570</b>	<b>896,484,281</b>	<b>389,000,203</b>	<b>248,778,633</b>
<b>Income and deductions from a trade or business:</b>								
<b>Total income</b>	<b>5,950,274,413</b>	<b>46,478,253</b>	<b>186,630,117</b>	<b>196,357,750</b>	<b>372,569,840</b>	<b>916,309,465</b>	<b>704,335,880</b>	<b>605,132,511</b>
Business receipts	5,459,610,621	36,805,577	160,944,840	187,070,858	363,908,944	895,763,897	696,627,530	588,590,290
Ordinary income from other partnerships and fiduciaries	161,355,348	1,480,602	6,968,484	4,427,371	1,165,946	2,935,902	2,196,446	1,306,396
Net gain, noncapital assets	42,324,714	1,105,483	10,446,431	2,412,398	834,116	1,931,679	767,983	529,218
Other income [1]	286,983,731	7,086,591	8,270,361	2,447,123	6,660,834	15,677,987	4,743,921	14,706,607
<b>Total deductions</b>	<b>5,591,329,131</b>	<b>50,791,695</b>	<b>157,932,285</b>	<b>218,839,808</b>	<b>354,619,571</b>	<b>892,817,771</b>	<b>691,396,689</b>	<b>596,168,265</b>
Cost of goods sold	3,011,968,907	24,031,807	72,118,357	154,647,376	297,400,980	712,138,989	585,282,820	465,643,490
Inventory, beginning of year	329,035,539	4,759,251	4,034,049	6,859,139	38,682,099	81,806,939	57,402,586	72,420,950
Purchases	2,084,429,237	15,652,862	18,551,914	115,974,611	77,367,031	558,038,699	507,186,597	446,486,773
Cost of labor	167,570,200	2,001,847	6,260,079	1,481,945	33,181,590	38,907,857	6,071,797	4,988,363
Additional inventory costs (Internal Revenue Code section 263A)	17,628,083	437,285	642,524	62,662	3,413,736	3,532,547	2,542,797	1,375,684
Other costs	761,277,666	6,775,114	48,798,500	33,573,841	181,547,255	117,135,630	75,529,889	20,099,201
Less: Inventory, end of year	347,971,819	5,594,552	6,168,709	3,304,822	36,790,731	87,282,682	63,450,847	79,727,481
Salaries and wages	657,088,598	3,157,364	6,580,399	2,035,104	15,804,556	38,438,390	31,160,601	42,113,134
Guaranteed payments to partners	73,904,399	718,702	337,014	242,758	2,686,582	3,060,080	2,831,505	2,571,821
Rent paid	113,482,573	502,301	1,205,805	1,336,007	1,960,018	5,026,329	4,802,764	11,566,394
Interest paid	111,008,159	745,043	8,045,645	6,545,092	2,278,259	9,583,247	5,323,360	4,168,364
Taxes and licenses	95,487,385	571,280	3,518,544	1,994,441	2,306,604	11,893,285	3,549,385	5,956,666
Bad debts	20,074,390	29,252	178,452	81,017	311,969	544,906	577,701	571,614
Repairs and maintenance	36,517,655	717,174	761,758	2,037,214	1,008,725	3,607,140	1,607,893	2,622,863
Depreciation	226,632,473	1,395,689	20,088,631	25,364,056	3,247,375	18,346,670	8,456,991	6,641,726
Retirement plans, etc.	16,858,777	39,921	92,476	113,415	256,209	2,596,026	1,079,950	827,935
Employee benefit programs	48,486,237	205,734	732,773	219,635	1,253,978	5,285,977	3,079,013	3,218,729
Ordinary loss from other partnerships and fiduciaries	104,168,518	1,149,445	3,354,493	3,027,538	571,668	1,525,218	1,086,270	1,025,452
Net loss, noncapital assets	6,058,976	23,404	429,663	533,127	23,380	765,806	100,653	65,798
Other deductions [2]	1,069,592,085	17,504,578	40,488,275	20,663,027	25,509,267	80,005,710	42,457,783	49,174,280
<b>Ordinary business income (loss)</b>	<b>358,945,282</b>	<b>-4,313,442</b>	<b>28,697,832</b>	<b>-22,482,058</b>	<b>17,950,268</b>	<b>23,491,694</b>	<b>12,939,190</b>	<b>8,964,246</b>
Net income	740,214,518	9,001,727	48,444,627	8,736,394	26,181,852	54,584,230	23,175,626	18,289,717
Loss	381,269,235	13,315,169	19,746,795	31,218,452	8,231,584	31,092,536	10,236,435	9,325,471

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,214,674,616</b>	<b>3,984,963</b>	<b>9,737,452</b>	<b>3,500,088</b>	<b>1,418,330</b>	<b>13,842,032</b>	<b>2,427,644</b>	<b>2,283,747</b>
Interest income	203,084,474	742,717	783,272	373,689	544,317	2,204,301	809,356	401,243
Dividend income	174,554,145	498,561	2,940,742	32,179	41,359	4,428,453	406,940	115,127
Royalties	31,082,457	754,713	4,538,951	6,045	9,369	3,955,938	79,764	28,977
Net short-term capital gain (loss)	90,372,588	9,429	56,920	41,845	76,675	5,160	-6,643	-4,334
Net long-term capital gain (loss)	715,580,952	1,979,543	1,417,566	3,046,329	746,609	3,248,179	1,138,228	1,742,734
<b>Net rental real estate income (loss)</b>	<b>41,740,974</b>	<b>531,044</b>	<b>232,008</b>	<b>-2,480</b>	<b>-196,104</b>	<b>120,935</b>	<b>28,896</b>	<b>267,944</b>
Net income	167,219,633	615,104	294,947	[d]	359,887	135,158	78,454	369,968
Loss	125,478,658	84,060	62,939	[d]	555,991	14,223	49,558	102,024
<b>Other net rental income (loss)</b>	<b>650,215</b>	<b>125,764</b>	<b>245,838</b>	<b>-1,149,826</b>	<b>100,614</b>	<b>569,105</b>	<b>-343,896</b>	<b>78,355</b>
<b>Total net income (loss) [3]</b>	<b>810,057,547</b>	<b>-1,660,644</b>	<b>37,438,643</b>	<b>-23,222,451</b>	<b>18,449,823</b>	<b>34,770,426</b>	<b>13,920,250</b>	<b>9,855,891</b>
Net income	1,278,155,007	11,200,162	55,669,571	8,887,405	26,676,435	60,979,536	24,208,030	18,892,550
Loss	468,097,460	12,860,807	18,230,928	32,109,856	8,226,612	26,209,110	10,287,780	9,036,658

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>38,823</b>	<b>49,991</b>	<b>379,436</b>	<b>1,933,749</b>	<b>265,980</b>	<b>26,448</b>
<b>Number of partners</b>	<b>2,446,996</b>	<b>185,169</b>	<b>7,292,667</b>	<b>8,539,307</b>	<b>919,615</b>	<b>1,262,145</b>
<b>Total assets</b>	<b>857,323,263</b>	<b>988,166,869</b>	<b>17,721,488,621</b>	<b>7,261,956,563</b>	<b>368,713,762</b>	<b>899,528,688</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>257,745,234</b>	<b>419,253,199</b>	<b>516,183,511</b>	<b>247,000,798</b>	<b>542,106,367</b>	<b>46,118,144</b>
Business receipts	240,382,622	399,008,294	295,774,932	208,844,175	521,393,891	22,721,853
Ordinary income from other partnerships and fiduciaries	4,218,695	12,454,482	75,617,426	14,993,493	7,665,797	16,543,914
Net gain, noncapital assets	4,741,403	826,844	8,962,504	4,802,406	925,439	2,456,373
Other income [1]	8,402,514	6,963,579	135,828,649	18,360,724	12,121,240	4,396,005
<b>Total deductions</b>	<b>254,677,593</b>	<b>380,547,762</b>	<b>409,214,547</b>	<b>240,319,751</b>	<b>445,896,035</b>	<b>46,907,019</b>
Cost of goods sold	120,600,038	105,090,234	82,486,068	103,617,976	102,174,211	9,149,598
Inventory, beginning of year	5,469,186	5,110,210	5,778,932	36,298,534	1,777,020	1,148,395
Purchases	72,495,113	39,646,914	64,148,761	40,816,591	40,851,689	5,873,233
Cost of labor	6,221,594	1,270,990	1,303,288	3,460,055	17,366,984	1,170,531
Additional inventory costs (Internal Revenue Code section 263A)	335,732	322,813	309,883	3,269,863	511,599	15,188
Other costs	41,535,839	63,957,219	17,956,700	56,536,309	43,638,747	2,401,914
Less: Inventory, end of year	5,457,425	5,217,912	7,011,497	36,763,375	1,971,828	1,459,663
Salaries and wages	14,142,475	33,525,289	86,836,560	25,394,335	137,817,373	5,476,432
Guaranteed payments to partners	1,025,692	2,260,227	13,527,747	2,887,784	26,624,808	1,309,524
Rent paid	4,302,553	12,015,907	7,272,802	4,467,511	17,483,607	690,501
Interest paid	10,041,910	12,482,916	18,515,827	7,717,919	3,980,066	2,939,870
Taxes and licenses	4,505,827	5,250,880	5,601,746	3,779,180	12,038,953	647,013
Bad debts	425,148	2,398,047	5,015,666	1,259,122	725,950	349,485
Repairs and maintenance	4,276,722	3,212,487	963,999	1,901,386	1,805,471	174,564
Depreciation	40,616,162	28,612,673	7,627,663	22,742,419	5,516,678	1,600,052
Retirement plans, etc.	295,926	1,153,906	1,783,404	281,455	5,294,644	37,824
Employee benefit programs	1,717,414	4,397,862	4,474,037	1,475,742	8,911,740	327,108
Ordinary loss from other partnerships and fiduciaries	5,234,110	2,003,571	52,110,067	10,712,112	2,320,257	14,628,746
Net loss, noncapital assets	112,770	393,692	1,545,092	701,552	232,823	190,433
Other deductions [2]	47,380,844	167,750,073	121,453,869	53,381,259	120,969,454	9,385,871
<b>Ordinary business income (loss)</b>	<b>3,067,642</b>	<b>38,705,437</b>	<b>106,968,964</b>	<b>6,681,047</b>	<b>96,210,331</b>	<b>-788,875</b>
Net income	24,947,328	62,771,512	190,138,224	47,810,935	115,170,925	20,401,533
Loss	21,879,686	24,066,075	83,169,260	41,129,888	18,960,593	21,190,408

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Portfolio income (loss) distributed directly to partners</b>	<b>4,562,594</b>	<b>11,237,194</b>	<b>1,008,190,587</b>	<b>90,923,905</b>	<b>10,635,560</b>	<b>42,050,216</b>
Interest income	573,241	5,408,063	166,567,531	16,478,688	1,016,351	5,223,823
Dividend income	541,885	106,749	141,572,955	13,826,481	738,405	8,671,670
Royalties	80,031	1,746,430	10,155,723	7,116,419	770,557	1,008,424
Net short-term capital gain (loss)	301,732	342,735	87,144,151	766,281	286,889	1,279,368
Net long-term capital gain (loss)	3,065,705	3,633,216	602,750,228	52,736,036	7,823,358	25,866,931
<b>Net rental real estate income (loss)</b>	<b>86,439</b>	<b>-191,135</b>	<b>-3,888,517</b>	<b>44,894,921</b>	<b>-415,718</b>	<b>191,630</b>
Net income	104,801	28,150	4,492,869	158,225,426	190,190	1,177,188
Loss	* 18,362	219,285	8,381,386	113,330,505	605,907	985,558
<b>Other net rental income (loss)</b>	<b>-17,454</b>	<b>233,589</b>	<b>657,094</b>	<b>-228,065</b>	<b>17,826</b>	<b>199,144</b>
<b>Total net income (loss) [3]</b>	<b>4,331,783</b>	<b>46,009,132</b>	<b>422,033,750</b>	<b>88,769,492</b>	<b>98,337,753</b>	<b>14,505,816</b>
Net income	25,633,695	67,933,820	496,748,166	235,600,679	117,523,054	34,429,088
Loss	21,301,913	21,924,688	74,714,416	146,831,187	19,185,300	19,923,272

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [4]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of partnerships</b>	<b>72,477</b>	<b>86,125</b>	<b>57,914</b>	<b>164,349</b>	<b>121,935</b>	<b>0</b>
<b>Number of partners</b>	<b>187,225</b>	<b>381,063</b>	<b>267,994</b>	<b>606,698</b>	<b>339,484</b>	<b>0</b>
<b>Total assets</b>	<b>145,628,668</b>	<b>224,444,947</b>	<b>172,641,884</b>	<b>334,307,006</b>	<b>45,671,387</b>	<b>0</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>139,808,652</b>	<b>338,915,941</b>	<b>102,618,391</b>	<b>258,675,501</b>	<b>54,034,860</b>	<b>0</b>
Business receipts	125,871,293	319,593,345	91,604,987	251,429,961	53,273,331	0
Ordinary income from other partnerships and fiduciaries	999,226	3,212,778	2,974,426	1,978,297	215,666	0
Net gain, noncapital assets	131,694	399,239	164,931	815,631	70,943	0
Other income [1]	12,806,439	15,710,580	7,874,046	4,451,612	474,920	0
<b>Total deductions</b>	<b>134,264,385</b>	<b>303,915,503</b>	<b>102,886,172</b>	<b>259,178,425</b>	<b>50,955,853</b>	<b>0</b>
Cost of goods sold	48,077,238	20,212,572	15,598,122	76,577,487	17,121,544	0
Inventory, beginning of year	561,462	481,796	1,646,696	3,639,522	1,158,773	0
Purchases	8,128,611	6,566,161	4,440,723	52,620,507	9,582,446	0
Cost of labor	20,094,804	5,179,434	1,910,618	12,693,346	4,005,079	0
Additional inventory costs (Internal Revenue Code section 263A)	218,732	* 154,102	110,915	329,005	43,018	0
Other costs	19,790,797	8,340,149	9,275,923	10,813,702	3,570,939	0
Less: Inventory, end of year	717,168	509,070	1,786,752	3,518,594	1,238,711	0
Salaries and wages	35,495,107	92,158,364	26,943,683	49,068,330	10,941,102	0
Guaranteed payments to partners	1,392,250	8,990,402	1,108,503	1,388,226	940,772	0
Rent paid	2,486,100	15,697,177	3,973,732	15,402,980	3,290,084	0
Interest paid	1,828,912	3,592,217	3,591,211	8,614,051	1,014,250	0
Taxes and licenses	3,583,441	11,467,916	5,472,558	11,761,369	1,588,297	0
Bad debts	367,563	6,867,014	157,753	144,829	68,904	0
Repairs and maintenance	727,033	3,605,428	1,454,223	5,384,484	649,091	0
Depreciation	2,541,732	7,511,286	6,670,313	17,944,397	1,707,960	0
Retirement plans, etc.	348,357	1,866,190	555,778	170,312	65,049	0
Employee benefit programs	1,714,367	7,337,122	1,213,273	2,483,856	437,877	0
Ordinary loss from other partnerships and fiduciaries	988,576	914,508	1,277,204	2,212,954	* 26,329	0
Net loss, noncapital assets	62,367	108,318	341,437	427,177	1,485	0
Other deductions [2]	34,651,343	123,586,989	34,528,381	67,597,973	13,103,110	0
<b>Ordinary business income (loss)</b>	<b>5,544,267</b>	<b>35,000,438</b>	<b>-267,781</b>	<b>-502,924</b>	<b>3,079,006</b>	<b>0</b>
Net income	10,852,831	45,395,572	10,886,182	17,761,241	5,664,061	0
Loss	5,308,564	10,395,134	11,153,963	18,264,165	2,585,055	0

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [4]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,987,361</b>	<b>2,618,797</b>	<b>1,792,262</b>	<b>2,751,201</b>	<b>730,683</b>	<b>0</b>
Interest income	395,350	750,467	362,543	357,687	91,836	0
Dividend income	136,981	[d]	109,102	153,996	[d]	0
Royalties	525,748	[d]	249,310	54,555	[d]	0
Net short-term capital gain (loss)	22,515	3,136	12,664	33,510	* 554	0
Net long-term capital gain (loss)	906,767	1,840,936	1,058,643	2,151,454	428,490	0
<b>Net rental real estate income (loss)</b>	<b>21,808</b>	<b>92,379</b>	<b>-83,554</b>	<b>26,373</b>	<b>24,106</b>	<b>0</b>
Net income	50,044	324,752	133,464	586,112	[d]	0
Loss	28,236	232,373	217,018	559,739	[d]	0
<b>Other net rental income (loss)</b>	<b>469</b>	<b>103,976</b>	<b>25,595</b>	<b>5,464</b>	<b>* 26,622</b>	<b>0</b>
<b>Total net income (loss) [3]</b>	<b>6,624,623</b>	<b>35,971,519</b>	<b>395,215</b>	<b>95,152</b>	<b>3,431,374</b>	<b>0</b>
Net income	11,625,026	46,335,678	11,290,113	18,547,020	5,974,979	0
Loss	5,000,403	10,364,160	10,894,898	18,451,868	2,543,605	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, these data are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[2] Depletion and farm net loss were combined with other deductions to prevent disclosure due to the small numbers of returns sampled in certain sectors.

[3] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[4] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships</b>	<b>2,199,865</b>	<b>69,842</b>	<b>29,402</b>	<b>1,382</b>	<b>107,391</b>	<b>35,520</b>	<b>37,992</b>	<b>88,935</b>
<b>Number of partners</b>	<b>15,938,463</b>	<b>204,273</b>	<b>1,023,959</b>	<b>9,195</b>	<b>299,736</b>	<b>241,681</b>	<b>240,763</b>	<b>415,941</b>
<b>Total assets</b>	<b>22,805,722,376</b>	<b>114,816,348</b>	<b>623,885,388</b>	<b>144,842,754</b>	<b>175,640,079</b>	<b>569,495,349</b>	<b>251,007,721</b>	<b>164,433,734</b>
<b>Income and deductions from a trade or business:</b>								
<b>Total income</b>	<b>4,405,956,099</b>	<b>34,853,206</b>	<b>142,919,148</b>	<b>56,256,607</b>	<b>310,042,221</b>	<b>703,800,123</b>	<b>506,765,967</b>	<b>424,512,612</b>
Business receipts	3,990,429,654	26,277,465	120,836,987	52,608,223	302,524,049	690,178,662	501,317,154	413,174,509
Ordinary income from other partnerships and fiduciaries	152,391,167	1,311,938	6,646,348	2,045,292	1,072,978	2,364,180	1,999,612	1,275,814
Net gain, noncapital assets	35,205,145	694,334	9,797,829	615,650	675,614	1,567,044	328,830	387,479
Other income [1]	227,930,133	6,569,469	5,637,984	987,442	5,769,580	9,690,237	3,120,370	9,674,810
<b>Total deductions</b>	<b>3,685,408,463</b>	<b>26,023,437</b>	<b>95,689,106</b>	<b>47,684,534</b>	<b>284,000,645</b>	<b>651,740,565</b>	<b>483,619,003</b>	<b>406,305,549</b>
Cost of goods sold	2,074,412,606	16,723,814	46,533,993	29,950,095	244,007,644	541,725,550	412,650,361	325,010,304
Inventory, beginning of year	217,070,826	3,093,718	2,559,281	274,826	27,426,597	56,188,332	41,947,922	48,945,369
Purchases	1,431,600,184	10,838,218	11,841,185	15,093,960	65,874,067	438,566,210	378,728,387	310,020,821
Cost of labor	115,453,386	1,567,429	3,275,244	278,312	26,211,138	27,294,276	4,637,073	3,075,027
Additional inventory costs (Internal Revenue Code section 263A)	12,626,247	309,753	672,034	22,039	2,885,412	1,840,764	1,961,671	1,008,884
Other costs	528,100,300	4,535,716	32,730,573	14,611,881	147,980,586	78,959,893	31,898,535	14,524,708
Less: Inventory, end of year	230,438,338	3,621,019	4,544,324	330,923	26,370,156	61,123,924	46,523,227	52,564,505
Salaries and wages	467,706,446	2,091,626	3,673,973	1,090,886	11,411,543	24,779,643	22,835,204	26,429,654
Guaranteed payments to partners	55,795,826	396,350	250,936	179,513	1,991,082	2,184,921	2,191,653	1,498,573
Rent paid	77,524,668	272,411	614,260	534,984	1,445,222	3,068,229	3,436,520	7,454,831
Interest paid	51,385,957	267,443	3,444,354	2,274,772	1,139,094	3,970,485	2,437,815	2,290,888
Taxes and licenses	67,892,120	354,232	2,637,994	1,251,150	1,691,770	10,196,080	2,592,861	3,770,421
Bad debts	11,406,428	19,102	134,800	59,341	109,819	338,107	311,647	393,445
Repairs and maintenance	22,169,111	358,138	293,112	862,882	738,500	1,856,230	1,072,090	1,720,639
Depreciation	96,848,722	532,764	8,944,651	3,778,429	1,637,640	8,049,285	2,799,957	3,575,348
Retirement plans, etc.	13,737,916	28,203	63,712	99,169	213,198	1,678,234	912,604	288,171
Employee benefit programs	33,197,667	128,383	438,706	130,674	967,244	3,435,103	2,140,974	1,714,131
Ordinary loss from other partnerships and fiduciaries	9,624,919	79,597	577,865	82,540	144,916	600,861	36,073	25,060
Net loss, noncapital assets	1,969,606	6,178	309,146	2,394	12,178	224,955	19,161	39,309
Other deductions [2]	701,736,471	4,765,196	27,771,603	7,387,703	18,490,794	49,632,880	30,182,082	32,094,775
<b>Ordinary business income (loss)</b>	<b>720,547,636</b>	<b>8,829,769</b>	<b>47,230,043</b>	<b>8,572,073</b>	<b>26,041,576</b>	<b>52,059,558</b>	<b>23,146,964</b>	<b>18,207,063</b>
Net income	738,732,053	[d]	[d]	8,643,101	26,169,474	54,584,230	[d]	[d]
Loss	18,184,417	[d]	[d]	71,028	127,898	2,524,672	[d]	[d]
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,082,549,011</b>	<b>3,326,952</b>	<b>9,451,842</b>	<b>675,773</b>	<b>1,092,537</b>	<b>11,200,390</b>	<b>1,528,852</b>	<b>1,623,806</b>
Interest income	192,075,216	640,198	571,001	170,626	403,639	1,598,594	601,927	329,712
Dividend income	170,975,797	443,156	2,906,786	[d]	[d]	3,984,897	375,295	107,386
Royalties	28,141,386	739,533	4,445,781	[d]	[d]	3,105,887	33,074	28,034
Net short-term capital gain (loss)	86,372,130	7,666	134,142	[d]	81,962	195	18,033	-3,473
Net long-term capital gain (loss)	604,984,482	1,496,400	1,394,132	451,789	565,216	2,510,816	500,523	1,162,145
<b>Net rental real estate income (loss)</b>	<b>159,672,659</b>	<b>441,508</b>	<b>278,854</b>	<b>-3,879</b>	<b>182,400</b>	<b>106,324</b>	<b>8,891</b>	<b>173,429</b>
Net income	164,720,649	453,428	294,469	[d]	276,193	114,920	52,347	179,816
Loss	5,047,990	11,920	15,615	[d]	93,793	8,596	43,456	6,387
<b>Other net rental income (loss)</b>	<b>6,742,313</b>	<b>105,999</b>	<b>237,106</b>	<b>121,886</b>	<b>7,101</b>	<b>124,275</b>	<b>41,879</b>	<b>46,925</b>
<b>Total net income [3]</b>	<b>1,278,155,007</b>	<b>11,200,162</b>	<b>55,669,571</b>	<b>8,887,405</b>	<b>26,676,435</b>	<b>60,979,536</b>	<b>24,208,030</b>	<b>18,892,550</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>20,916</b>	<b>23,097</b>	<b>240,786</b>	<b>1,092,967</b>	<b>159,347</b>	<b>13,515</b>
<b>Number of partners</b>	<b>921,001</b>	<b>74,391</b>	<b>5,926,244</b>	<b>4,639,755</b>	<b>528,913</b>	<b>460,628</b>
<b>Total assets</b>	<b>453,642,194</b>	<b>661,809,531</b>	<b>14,071,220,596</b>	<b>4,153,922,972</b>	<b>265,712,060</b>	<b>611,225,446</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>161,239,293</b>	<b>333,234,828</b>	<b>411,478,326</b>	<b>184,577,461</b>	<b>474,396,132</b>	<b>35,052,997</b>
Business receipts	145,953,770	313,850,167	210,891,092	153,028,796	456,422,899	12,883,638
Ordinary income from other partnerships and fiduciaries	3,262,266	12,327,443	74,703,841	13,961,897	6,409,792	16,387,288
Net gain, noncapital assets	4,485,644	786,966	7,741,136	3,910,260	718,291	2,399,903
Other income [1]	7,537,614	6,270,252	118,142,258	13,676,507	10,845,150	3,382,168
<b>Total deductions</b>	<b>136,323,718</b>	<b>270,478,318</b>	<b>229,624,904</b>	<b>142,668,835</b>	<b>359,332,113</b>	<b>15,191,103</b>
Cost of goods sold	64,151,534	89,170,569	25,065,833	75,567,357	81,814,646	4,490,004
Inventory, beginning of year	2,386,924	4,063,805	3,052,939	21,266,540	1,249,824	772,632
Purchases	32,150,717	35,723,443	15,801,106	25,229,791	35,047,617	3,005,995
Cost of labor	2,928,302	861,798	822,238	2,095,930	12,209,430	636,993
Additional inventory costs (Internal Revenue Code section 263A)	288,409	273,704	199,947	2,296,293	471,138	-3,359
Other costs	28,743,341	52,295,918	9,082,397	43,836,196	34,029,623	936,967
Less: Inventory, end of year	2,346,158	4,048,098	3,892,793	19,157,393	1,192,987	859,224
Salaries and wages	7,738,301	20,786,496	67,867,962	14,918,987	119,061,770	2,751,895
Guaranteed payments to partners	585,988	1,708,098	10,090,003	1,755,939	21,714,725	448,604
Rent paid	2,670,067	10,338,913	5,295,932	2,322,470	15,357,594	313,878
Interest paid	5,009,151	4,028,987	11,792,792	2,926,167	2,071,353	1,039,448
Taxes and licenses	3,042,815	3,497,206	4,431,206	1,885,955	10,374,159	379,368
Bad debts	67,322	1,734,851	2,179,217	421,968	310,128	239,932
Repairs and maintenance	2,985,013	1,657,904	681,489	1,070,981	1,481,300	89,840
Depreciation	18,154,330	19,874,206	2,983,849	7,436,012	3,756,509	200,739
Retirement plans, etc.	195,877	1,055,339	1,606,140	146,083	4,990,819	27,884
Employee benefit programs	1,098,912	2,020,223	3,444,986	753,519	7,782,800	179,633
Ordinary loss from other partnerships and fiduciaries	454,600	139,480	5,456,864	1,514,184	139,571	216,315
Net loss, noncapital assets	16,057	333,575	603,652	38,668	177,706	96,501
Other deductions [2]	30,153,751	114,132,471	88,124,979	31,910,545	90,299,034	4,717,063
<b>Ordinary business income (loss)</b>	<b>24,915,575</b>	<b>62,756,510</b>	<b>181,853,423</b>	<b>41,908,625</b>	<b>115,064,020</b>	<b>19,861,894</b>
Net income	[d]	62,771,512	189,928,973	46,703,397	115,152,683	20,387,850
Loss	[d]	15,002	8,075,551	4,794,772	88,663	525,956
<b>Portfolio income (loss) distributed directly to partners</b>	<b>3,176,663</b>	<b>8,752,978</b>	<b>934,092,679</b>	<b>67,938,564</b>	<b>6,438,825</b>	<b>26,536,122</b>
Interest income	225,747	4,406,235	162,619,583	13,796,933	769,702	4,443,732
Dividend income	267,431	100,875	139,711,284	13,360,647	680,115	8,426,744
Royalties	* 55,684	488,055	9,871,331	6,983,481	731,085	932,338
Net short-term capital gain (loss)	173,150	333,819	83,492,337	1,303,440	-45,069	830,012
Net long-term capital gain (loss)	2,454,651	3,423,994	538,398,144	32,494,063	4,302,992	11,903,297
<b>Net rental real estate income (loss)</b>	<b>93,448</b>	<b>15,920</b>	<b>2,109,226</b>	<b>154,740,283</b>	<b>154,899</b>	<b>570,085</b>
Net income	[d]	16,837	4,170,767	157,161,185	175,702	817,393
Loss	[d]	* 918	2,061,541	2,420,902	20,803	247,308
<b>Other net rental income (loss)</b>	<b>75,810</b>	<b>166,226</b>	<b>583,320</b>	<b>4,810,710</b>	<b>123,234</b>	<b>194,295</b>
<b>Total net income [3]</b>	<b>25,633,695</b>	<b>67,933,820</b>	<b>496,748,166</b>	<b>235,600,679</b>	<b>117,523,054</b>	<b>34,429,088</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [4]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of partnerships</b>	<b>44,453</b>	<b>49,740</b>	<b>23,503</b>	<b>85,704</b>	<b>75,371</b>	<b>0</b>
<b>Number of partners</b>	<b>107,266</b>	<b>237,739</b>	<b>72,441</b>	<b>305,884</b>	<b>228,648</b>	<b>0</b>
<b>Total assets</b>	<b>107,479,387</b>	<b>142,531,292</b>	<b>93,831,988</b>	<b>175,456,984</b>	<b>24,768,555</b>	<b>0</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>102,723,105</b>	<b>251,631,246</b>	<b>63,590,842</b>	<b>168,175,054</b>	<b>40,706,929</b>	<b>0</b>
Business receipts	95,787,762	235,019,854	57,323,123	162,249,533	40,101,970	0
Ordinary income from other partnerships and fiduciaries	963,894	3,109,314	2,425,606	1,945,937	177,728	0
Net gain, noncapital assets	101,465	206,092	75,545	680,994	32,069	0
Other income [1]	5,869,983	13,295,987	3,766,570	3,298,591	395,162	0
<b>Total deductions</b>	<b>92,150,534</b>	<b>206,282,885</b>	<b>52,797,355</b>	<b>150,438,263</b>	<b>35,057,597</b>	<b>0</b>
Cost of goods sold	34,629,309	13,776,669	9,934,639	46,902,213	12,308,069	0
Inventory, beginning of year	450,523	321,189	483,199	1,976,536	610,669	0
Purchases	6,515,227	4,991,821	2,413,330	32,360,126	7,398,165	0
Cost of labor	14,616,293	3,225,922	1,039,406	7,808,253	2,870,322	0
Additional inventory costs (Internal Revenue Code section 263A)	100,301	* 104,664	1,964	158,753	33,876	0
Other costs	13,479,176	5,471,586	6,577,469	6,316,390	2,089,345	0
Less: Inventory, end of year	532,211	338,513	580,730	1,717,844	694,309	0
Salaries and wages	27,417,342	62,973,175	14,108,721	29,572,467	8,196,800	0
Guaranteed payments to partners	1,096,315	7,394,282	761,682	834,202	712,960	0
Rent paid	1,582,304	9,846,345	2,255,526	8,666,278	2,048,906	0
Interest paid	898,165	1,451,099	1,461,928	4,375,756	506,260	0
Taxes and licenses	2,637,399	7,527,467	3,085,226	7,427,850	1,108,961	0
Bad debts	301,559	4,554,746	90,565	91,572	48,306	0
Repairs and maintenance	389,186	2,599,201	790,256	3,067,354	454,996	0
Depreciation	1,285,256	4,182,965	2,521,749	6,454,857	680,178	0
Retirement plans, etc.	301,250	1,728,149	[d]	109,779	[d]	0
Employee benefit programs	1,361,043	5,226,747	576,315	1,480,903	317,372	0
Ordinary loss from other partnerships and fiduciaries	55,871	42,091	[d]	34,263	[d]	0
Net loss, noncapital assets	13,797	19,749	15,007	41,407	* 166	0
Other deductions [2]	20,181,739	84,960,200	16,930,207	41,379,362	8,622,087	0
<b>Ordinary business income (loss)</b>	<b>10,572,571</b>	<b>45,348,361</b>	<b>10,793,487</b>	<b>17,736,791</b>	<b>5,649,332</b>	<b>0</b>
Net income	10,852,831	[d]	10,886,182	[d]	5,664,061	0
Loss	280,260	[d]	* 92,695	[d]	* 14,729	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>2,081,883</b>	<b>1,623,140</b>	<b>699,439</b>	<b>1,661,934</b>	<b>646,632</b>	<b>0</b>
Interest income	371,245	661,584	176,109	212,931	75,718	0
Dividend income	117,085	[d]	[d]	137,190	[d]	0
Royalties	[d]	[d]	[d]	* 19,260	[d]	0
Net short-term capital gain (loss)	[d]	2,786	-4,446	4,826	[d]	0
Net long-term capital gain (loss)	1,058,526	945,669	[d]	1,287,726	[d]	0
<b>Net rental real estate income (loss)</b>	<b>41,175</b>	<b>255,257</b>	<b>48,702</b>	<b>436,649</b>	<b>19,490</b>	<b>0</b>
Net income	49,262	302,608	62,302	463,819	33,981	0
Loss	* 8,087	47,351	* 13,600	27,170	* 14,492	0
<b>Other net rental income (loss)</b>	<b>[d]</b>	<b>57,375</b>	<b>19,269</b>	<b>4,199</b>	<b>[d]</b>	<b>0</b>
<b>Total net income [3]</b>	<b>11,625,026</b>	<b>46,335,678</b>	<b>11,290,113</b>	<b>18,547,020</b>	<b>5,974,979</b>	<b>0</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, these data are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small number of returns sampled in certain sectors.

[2] Depletion and farm net loss were combined with other deductions to prevent disclosure due to the small number of returns sampled in certain sectors.

[3] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[4] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 3. All Partnerships: Balance Sheets by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships [1]</b>	<b>3,905,335</b>	<b>145,140</b>	<b>53,027</b>	<b>5,293</b>	<b>175,631</b>	<b>73,338</b>	<b>63,451</b>	<b>192,229</b>
<b>Number of partners</b>	<b>27,500,929</b>	<b>490,665</b>	<b>1,776,391</b>	<b>44,093</b>	<b>558,655</b>	<b>711,914</b>	<b>683,150</b>	<b>807,698</b>
<b>Partnerships reporting balance sheet data:</b>								
<b>Number of partnerships</b>	<b>2,961,807</b>	<b>113,935</b>	<b>41,913</b>	<b>5,121</b>	<b>108,192</b>	<b>45,543</b>	<b>46,807</b>	<b>119,255</b>
<b>Number of partners</b>	<b>24,060,789</b>	<b>401,940</b>	<b>1,264,093</b>	<b>43,672</b>	<b>395,013</b>	<b>636,197</b>	<b>634,650</b>	<b>631,061</b>
<b>Total assets</b>	<b>32,403,619,868</b>	<b>256,420,535</b>	<b>830,532,548</b>	<b>492,786,442</b>	<b>269,745,570</b>	<b>896,484,281</b>	<b>389,000,203</b>	<b>248,778,633</b>
Cash	1,400,907,077	12,909,590	32,374,299	9,245,969	32,903,662	30,430,842	14,922,034	19,796,897
Trade notes and accounts receivable	939,568,764	7,292,635	34,960,889	20,378,390	44,158,223	122,920,868	100,275,438	22,711,755
Less: Allowance for bad debts	42,967,760	35,511	441,659	209,417	362,920	1,072,151	1,156,463	567,287
Inventories	378,005,853	14,608,014	7,714,352	8,306,707	37,005,031	84,237,580	61,211,497	76,592,018
U.S. Government obligations	137,978,265	0	0	0	* 557,928	[d]	0	[d]
Tax-exempt securities	42,341,813	0	[d]	0	* 317,234	[d]	* 18,919	* 18,006
Other current assets	2,762,361,461	14,124,744	26,628,620	16,205,189	37,702,196	48,882,494	23,754,873	10,707,397
Loans to partners	147,201,470	1,802,925	[d]	776,999	1,417,559	7,513,700	5,444,075	[d]
Mortgage and real estate loans	115,341,955	776,017	0	0	137,122	* 155,485	151,126	* 302,736
Other investments	16,709,376,635	25,751,978	206,518,558	109,741,533	24,329,898	150,095,037	22,045,753	18,894,051
Depreciable assets	7,617,420,716	150,624,694	311,467,906	335,645,564	55,480,895	394,789,802	99,787,042	88,527,455
Less: Accumulated depreciation	2,432,309,693	92,877,753	165,297,366	73,982,897	26,343,654	178,878,377	37,659,153	43,618,229
Depletable assets	400,021,507	9,051,424	366,731,871	* 1,754,109	* 34,472	1,493,748	* 563,248	[d]
Less: Accumulated depletion	141,436,358	2,093,402	133,087,578	* 791,183	* 7,708	510,306	* 3,326	[d]
Land	1,306,637,780	71,660,140	12,544,927	1,679,685	14,956,966	7,762,909	5,402,595	9,203,961
Intangible assets	1,481,825,645	7,203,215	93,426,753	25,093,107	11,025,192	167,813,114	77,168,373	40,582,871
Less: Accumulated amortization	279,136,902	1,773,574	21,189,189	7,306,315	2,182,773	33,051,031	11,665,215	7,631,069
Other assets	1,860,481,640	37,395,399	56,667,455	46,249,003	38,616,246	93,812,604	28,739,386	12,220,327
<b>Total liabilities and capital</b>	<b>32,403,619,868</b>	<b>256,420,535</b>	<b>830,532,548</b>	<b>492,786,442</b>	<b>269,745,570</b>	<b>896,484,281</b>	<b>389,000,203</b>	<b>248,778,633</b>
Accounts payable	618,376,583	5,223,254	23,724,261	16,457,311	34,851,961	88,121,073	79,366,790	24,203,458
Mortgages, notes, bonds payable in less than 1 year	432,531,915	21,562,229	8,328,872	10,766,017	10,609,334	22,120,611	16,702,749	40,779,478
Other current liabilities	4,317,411,403	15,747,172	39,206,941	21,777,479	40,672,101	74,145,721	28,634,405	22,590,834
Nonrecourse loans	1,378,049,828	3,131,439	9,122,737	9,418,559	7,101,041	26,530,569	4,306,787	3,144,673
Loans from partners	337,279,018	4,693,529	10,152,914	1,749,256	7,544,470	19,947,254	6,092,622	9,479,177
Mortgages, notes, bonds payable in 1 year or more	3,844,382,673	64,697,532	105,586,588	105,702,381	49,643,401	97,354,660	62,200,801	45,479,835
Other liabilities	2,196,830,961	11,929,885	65,048,520	46,674,220	20,446,270	58,544,013	35,322,236	16,234,656
Partners capital accounts	19,278,757,487	129,435,494	569,361,715	280,241,218	98,876,991	509,720,380	156,373,813	86,866,522

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships [1]</b>	<b>38,823</b>	<b>49,991</b>	<b>379,436</b>	<b>1,933,749</b>	<b>265,980</b>	<b>26,448</b>
<b>Number of partners</b>	<b>2,446,996</b>	<b>185,169</b>	<b>7,292,667</b>	<b>8,539,307</b>	<b>919,615</b>	<b>1,262,145</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>25,417</b>	<b>23,572</b>	<b>317,209</b>	<b>1,573,315</b>	<b>164,158</b>	<b>23,170</b>
<b>Number of partners</b>	<b>2,325,422</b>	<b>105,962</b>	<b>7,047,839</b>	<b>7,190,804</b>	<b>685,414</b>	<b>1,251,382</b>
<b>Total assets</b>	<b>857,323,263</b>	<b>988,166,869</b>	<b>17,721,488,621</b>	<b>7,261,956,563</b>	<b>368,713,762</b>	<b>899,528,688</b>
Cash	17,521,725	23,494,451	762,055,570	299,804,115	58,385,776	15,732,957
Trade notes and accounts receivable	68,102,507	79,136,118	215,946,472	69,749,058	42,342,734	20,038,360
Less: Allowance for bad debts	7,606,859	2,581,098	8,632,710	1,683,279	1,676,584	205,101
Inventories	5,763,764	8,392,242	25,345,314	36,694,261	2,325,666	1,576,574
U.S. Government obligations	[d]	0	135,470,868	1,146,265	[d]	[d]
Tax-exempt securities	[d]	[d]	36,075,369	5,505,668	* 139,963	* 140,001
Other current assets	16,865,134	82,066,294	2,054,888,348	284,448,924	40,349,306	43,713,602
Loans to partners	426,970	16,445,130	50,651,027	38,923,150	4,348,757	12,968,013
Mortgage and real estate loans	0	[d]	69,096,400	42,694,423	[d]	[d]
Other investments	127,638,428	152,148,312	13,572,723,966	1,480,987,185	91,895,753	645,958,727
Depreciable assets	624,931,947	306,854,808	110,367,900	4,480,316,215	80,921,755	38,256,249
Less: Accumulated depreciation	144,980,320	158,255,702	34,653,119	1,206,018,788	47,999,600	7,335,996
Depletable assets	* 650,749	[d]	5,821,743	12,210,111	* 84,708	* 1,126,395
Less: Accumulated depletion	[d]	[d]	1,092,354	3,429,825	* 48,168	* 54,530
Land	5,959,536	2,082,297	18,810,230	1,097,504,038	1,160,616	3,604,876
Intangible assets	86,931,731	423,248,797	77,465,815	199,525,745	77,134,119	16,326,890
Less: Accumulated amortization	8,955,628	37,672,990	20,123,432	72,478,657	15,132,916	2,137,984
Other assets	64,203,933	92,750,351	651,271,217	496,057,952	34,019,740	107,881,690
<b>Total liabilities and capital</b>	<b>857,323,263</b>	<b>988,166,869</b>	<b>17,721,488,621</b>	<b>7,261,956,563</b>	<b>368,713,762</b>	<b>899,528,688</b>
Accounts payable	58,297,746	37,666,839	136,534,804	56,477,818	19,045,083	4,725,563
Mortgages, notes, bonds payable in less than 1 year	12,250,598	52,362,186	74,866,546	122,242,105	10,233,307	8,649,666
Other current liabilities	32,555,732	49,828,648	3,529,234,595	264,074,342	57,844,711	32,887,933
Nonrecourse loans	8,234,650	4,004,901	83,596,837	1,167,535,051	6,063,885	8,333,118
Loans from partners	5,376,966	39,602,866	59,086,965	122,944,306	10,634,490	7,347,205
Mortgages, notes, bonds payable in 1 year or more	249,353,914	133,741,787	309,926,176	2,210,022,529	54,348,191	37,365,286
Other liabilities	79,080,077	52,896,483	1,048,061,052	513,582,460	32,613,951	105,432,733
Partners capital accounts	412,173,581	618,063,159	12,480,181,645	2,805,077,952	177,930,144	694,787,186

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [2]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of partnerships [1]</b>	<b>72,477</b>	<b>86,125</b>	<b>57,914</b>	<b>164,349</b>	<b>121,935</b>	<b>0</b>
<b>Number of partners</b>	<b>187,225</b>	<b>381,063</b>	<b>267,994</b>	<b>606,698</b>	<b>339,484</b>	<b>0</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>45,492</b>	<b>74,517</b>	<b>33,806</b>	<b>130,932</b>	<b>69,453</b>	<b>0</b>
<b>Number of partners</b>	<b>130,613</b>	<b>346,179</b>	<b>214,123</b>	<b>522,449</b>	<b>233,977</b>	<b>0</b>
<b>Total assets</b>	<b>145,628,668</b>	<b>224,444,947</b>	<b>172,641,884</b>	<b>334,307,006</b>	<b>45,671,387</b>	<b>0</b>
Cash	9,565,018	18,410,819	13,759,574	26,209,856	3,383,922	0
Trade notes and accounts receivable	27,140,247	45,520,657	9,117,517	6,594,286	3,182,610	0
Less: Allowance for bad debts	282,876	15,937,608	181,022	[d]	[d]	0
Inventories	778,940	995,312	1,840,628	3,340,810	1,277,146	0
U.S. Government obligations	0	[d]	[d]	[d]	[d]	0
Tax-exempt securities	0	[d]	0	* 36,984	0	0
Other current assets	19,760,615	16,356,841	10,496,203	13,290,061	2,120,620	0
Loans to partners	167,545	1,003,773	558,507	1,874,789	347,445	0
Mortgage and real estate loans	0	[d]	[d]	* 126,843	0	0
Other investments	22,934,225	10,185,378	25,398,785	18,006,543	4,122,526	0
Depreciable assets	28,521,500	125,849,220	83,412,857	280,708,720	20,956,185	0
Less: Accumulated depreciation	14,271,546	57,337,204	34,762,348	98,185,327	9,852,314	0
Depletable assets	* 391,883	0	0	[d]	0	0
Less: Accumulated depletion	* 126,367	0	0	[d]	0	0
Land	734,419	7,003,932	8,399,720	33,955,870	4,211,062	0
Intangible assets	38,981,685	49,300,599	45,866,968	32,152,443	12,578,228	0
Less: Accumulated amortization	8,726,272	6,741,365	11,392,540	8,322,234	2,653,717	0
Other assets	20,059,653	29,715,106	20,121,910	24,504,321	6,195,347	0
<b>Total liabilities and capital</b>	<b>145,628,668</b>	<b>224,444,947</b>	<b>172,641,884</b>	<b>334,307,006</b>	<b>45,671,387</b>	<b>0</b>
Accounts payable	5,185,432	10,533,158	6,451,609	9,523,928	1,986,497	0
Mortgages, notes, bonds payable in less than 1 year	3,775,464	5,892,081	2,460,814	8,052,746	877,111	0
Other current liabilities	23,394,533	25,850,021	25,392,179	29,249,407	4,324,648	0
Nonrecourse loans	1,186,786	5,354,177	6,069,844	23,981,221	* 933,553	0
Loans from partners	3,658,910	4,173,807	6,880,115	13,874,512	4,039,654	0
Mortgages, notes, bonds payable in 1 year or more	35,817,795	61,422,560	52,490,350	154,328,155	14,900,733	0
Other liabilities	9,862,965	36,102,066	26,833,820	32,154,480	6,011,076	0
Partners capital accounts	62,746,783	75,117,076	46,063,154	63,142,557	12,598,115	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$1,000,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships</b>	<b>1,675,618</b>	<b>15,564</b>	<b>3,235</b>	<b>23</b>	<b>4,738</b>	<b>690</b>	<b>2,427</b>	<b>2,860</b>
<b>Number of partners</b>	<b>9,768,200</b>	<b>74,371</b>	<b>18,645</b>	<b>349</b>	<b>18,543</b>	<b>59,163</b>	<b>140,189</b>	<b>10,714</b>
<b>Gross rents from real estate</b>	<b>625,439,281</b>	<b>1,037,558</b>	<b>412,068</b>	<b>* 2,143</b>	<b>959,268</b>	<b>100,126</b>	<b>270,215</b>	<b>544,770</b>
<b>Real estate rental expenses, total</b>	<b>581,576,147</b>	<b>623,612</b>	<b>167,208</b>	<b>* 2,459</b>	<b>1,183,754</b>	<b>72,545</b>	<b>237,425</b>	<b>349,256</b>
Advertising	2,991,868	* 325	[d]	0	20,698	[d]	[d]	[d]
Auto and travel	1,085,628	* 2,323	[d]	0	1,935	[d]	[d]	[d]
Cleaning and maintenance	21,466,947	11,417	* 538	[d]	48,819	[d]	787	4,781
Commissions	2,187,831	* 2,692	[d]	0	* 13,909	[d]	[d]	* 1,699
Insurance	13,405,068	16,339	6,411	[d]	22,606	1,873	2,390	4,190
Legal and other professional fees	35,953,326	35,679	* 11,855	[d]	100,178	546	-572	11,006
Interest expense	128,535,743	101,479	* 11,247	[d]	208,790	17,365	32,822	87,446
Repairs	32,069,094	36,134	6,393	0	21,895	6,637	3,917	7,363
Taxes	64,358,676	54,752	6,326	* 712	74,305	5,746	31,371	16,487
Utilities	32,148,199	23,919	5,182	[d]	35,047	* 2,464	3,011	3,370
Wages and salaries	23,540,176	* 6,364	[d]	0	36,631	* 83	[d]	[d]
Depreciation	149,465,134	151,053	104,731	[d]	417,758	27,045	77,223	170,151
Other expenses	74,368,457	181,135	9,564	[d]	181,181	10,642	70,054	33,953
<b>Net gain (loss) from sales of business property</b>	<b>3,547,028</b>	<b>[d]</b>	<b>0</b>	<b>0</b>	<b>[d]</b>	<b>0</b>	<b>[d]</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates, and trusts</b>	<b>-5,669,188</b>	<b>[d]</b>	<b>-12,852</b>	<b>-2,164</b>	<b>[d]</b>	<b>93,353</b>	<b>[d]</b>	<b>72,429</b>
Net income	39,373,458	156,996	39,192	[d]	188,062	93,495	[d]	75,894
Loss	45,042,646	[d]	52,044	[d]	[d]	* 142	[d]	3,465
<b>Net rental real estate income (loss)</b>	<b>41,740,974</b>	<b>531,044</b>	<b>232,008</b>	<b>-2,480</b>	<b>-196,104</b>	<b>120,935</b>	<b>28,896</b>	<b>267,944</b>
Net income	167,219,633	615,104	294,947	[d]	359,887	135,158	78,454	369,968
Loss	125,478,658	84,060	62,939	[d]	555,991	14,223	49,558	102,024

Footnotes at end of table.

**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>378</b>	<b>360</b>	<b>75,902</b>	<b>1,526,074</b>	<b>17,811</b>	<b>9,890</b>
<b>Number of partners</b>	<b>284,849</b>	<b>2,092</b>	<b>1,939,745</b>	<b>6,875,791</b>	<b>68,041</b>	<b>57,907</b>
<b>Gross rents from real estate</b>	<b>160,669</b>	<b>311,083</b>	<b>4,141,371</b>	<b>611,917,361</b>	<b>321,492</b>	<b>683,516</b>
<b>Real estate rental expenses, total</b>	<b>* 105,451</b>	<b>500,010</b>	<b>4,192,097</b>	<b>568,828,890</b>	<b>222,182</b>	<b>858,619</b>
Advertising	0	[d]	19,768	2,920,455	* 36	4,689
Auto and travel	[d]	* 1,716	3,364	1,066,310	[d]	2,870
Cleaning and maintenance	[d]	* 6,387	115,792	21,191,248	3,284	18,670
Commissions	0	[d]	15,690	2,144,413	[d]	* 1,293
Insurance	* 1,979	5,521	83,171	13,150,519	4,213	18,291
Legal and other professional fees	* 1,579	27,234	452,522	35,010,146	11,054	54,171
Interest expense	* 7,899	62,502	703,431	126,501,663	46,262	78,215
Repairs	* 2,165	45,084	158,578	31,614,114	12,555	32,097
Taxes	* 1,484	15,681	443,569	63,285,706	42,679	103,754
Utilities	[d]	11,705	151,869	31,697,019	7,843	19,126
Wages and salaries	* 5,616	* 11,804	96,681	22,761,592	* 2,361	64,587
Depreciation	* 32,881	220,560	1,330,753	145,813,487	40,722	260,090
Other expenses	* 39,109	91,469	616,910	71,672,217	50,982	200,766
<b>Net gain (loss) from sales of business property</b>	<b>[d]</b>	<b>0</b>	<b>-2,262</b>	<b>3,543,592</b>	<b>0</b>	<b>[d]</b>
<b>Net income (loss) from partnerships, estates, and trusts</b>	<b>[d]</b>	<b>-2,208</b>	<b>-3,835,528</b>	<b>-1,737,142</b>	<b>-515,028</b>	<b>[d]</b>
Net income	32,177	* 1,921	3,558,526	33,916,721	68,607	1,050,549
Loss	[d]	4,129	7,394,054	35,653,863	583,635	[d]
<b>Net rental real estate income (loss)</b>	<b>86,439</b>	<b>-191,135</b>	<b>-3,888,517</b>	<b>44,894,921</b>	<b>-415,718</b>	<b>191,630</b>
Net income	104,801	28,150	4,492,869	158,225,426	190,190	1,177,188
Loss	* 18,362	219,285	8,381,386	113,330,505	605,907	985,558

Footnotes at end of table.

**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [1]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of partnerships</b>	<b>3,023</b>	<b>4,455</b>	<b>1,239</b>	<b>6,093</b>	<b>857</b>	<b>0</b>
<b>Number of partners</b>	<b>7,391</b>	<b>28,536</b>	<b>100,158</b>	<b>29,892</b>	<b>51,826</b>	<b>0</b>
<b>Gross rents from real estate</b>	<b>194,499</b>	<b>2,349,346</b>	<b>367,386</b>	<b>1,601,254</b>	<b>65,156</b>	<b>0</b>
<b>Real estate rental expenses, total</b>	<b>167,231</b>	<b>2,305,374</b>	<b>310,171</b>	<b>1,415,394</b>	<b>34,467</b>	<b>0</b>
Advertising	[d]	21,491	* 1,005	3,098	0	0
Auto and travel	[d]	2,568	* 1,632	* 2,041	0	0
Cleaning and maintenance	* 804	19,981	11,247	22,015	[d]	0
Commissions	[d]	* 3,803	* 1,016	* 2,809	0	0
Insurance	* 3,732	40,997	12,994	29,210	[d]	0
Legal and other professional fees	* 3,440	187,979	7,575	38,337	[d]	0
Interest expense	* 20,878	226,548	58,926	352,900	[d]	0
Repairs	* 9,515	59,161	10,905	42,246	* 335	0
Taxes	6,360	180,693	22,108	62,871	* 4,072	0
Utilities	* 3,271	81,807	24,122	72,699	* 3,696	0
Wages and salaries	0	411,980	* 25,024	87,483	[d]	0
Depreciation	36,402	263,395	82,164	432,977	[d]	0
Other expenses	82,512	804,971	51,453	266,710	[d]	0
<b>Net gain (loss) from sales of business property</b>	<b>0</b>	<b>[d]</b>	<b>0</b>	<b>[d]</b>	<b>0</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates, and trusts</b>	<b>-5,459</b>	<b>[d]</b>	<b>-140,769</b>	<b>[d]</b>	<b>* -6,583</b>	<b>0</b>
Net income	* 770	68,712	39,110	62,581	* 8,597	0
Loss	* 6,230	[d]	179,878	[d]	* 15,179	0
<b>Net rental real estate income (loss)</b>	<b>21,808</b>	<b>92,379</b>	<b>-83,554</b>	<b>26,373</b>	<b>24,106</b>	<b>0</b>
Net income	50,044	324,752	133,464	586,112	[d]	0
Loss	28,236	232,373	217,018	559,739	[d]	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The Educational and Other services sectors were combined due to disclosure concerns.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 5. Partnerships with Income (Loss) Allocated to Partners, by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships [1]</b>	<b>3,905,335</b>	<b>145,140</b>	<b>53,027</b>	<b>5,293</b>	<b>175,631</b>	<b>73,338</b>	<b>63,451</b>	<b>192,229</b>
<b>Number of partners [1]</b>	<b>27,500,929</b>	<b>490,665</b>	<b>1,776,391</b>	<b>44,093</b>	<b>558,655</b>	<b>711,914</b>	<b>683,150</b>	<b>807,698</b>
<b>Total income (loss)</b>	<b>2,219,897,042</b>	<b>5,037,131</b>	<b>65,453,972</b>	<b>-16,748,248</b>	<b>22,840,343</b>	<b>50,170,207</b>	<b>21,651,862</b>	<b>15,820,909</b>
Ordinary business income (loss)	358,945,282	-4,313,442	28,697,832	-22,482,058	17,950,268	23,491,694	12,939,190	8,964,246
Net rental real estate income (loss)	41,740,974	531,044	232,008	-2,480	-196,104	120,935	28,896	267,944
Other net rental income (loss)	650,215	125,764	245,838	-1,149,826	100,614	569,105	-343,896	78,355
Interest income	203,084,474	742,717	783,272	373,689	544,317	2,204,301	809,356	401,243
Dividend income	174,554,145	498,561	2,940,742	32,179	41,359	4,428,453	406,940	115,127
Royalties	31,082,457	754,713	4,538,951	* 6,045	9,369	3,955,938	79,764	28,977
Net short-term capital gain (loss)	90,372,588	9,429	56,920	41,845	76,675	5,160	-6,643	-4,334
Net long-term capital gain (loss)	715,580,952	1,979,543	1,417,566	3,046,329	746,609	3,248,179	1,138,228	1,742,734
Guaranteed payments to partners	90,106,512	1,160,509	415,773	315,285	2,738,369	3,192,643	2,843,302	2,556,058
Net section 1231 gain (loss)	213,983,291	3,023,929	11,055,860	1,321,964	444,474	1,210,790	1,202,268	1,189,914
Other income (loss)	299,796,152	524,365	15,069,210	1,748,780	384,392	7,743,009	2,554,458	480,645
<b>Total deductions</b>	<b>490,397,160</b>	<b>2,638,061</b>	<b>55,466,092</b>	<b>4,328,619</b>	<b>2,421,978</b>	<b>12,035,846</b>	<b>5,439,785</b>	<b>1,611,521</b>
Contributions	22,714,950	122,166	55,976	15,844	200,503	338,111	203,590	238,911
Section 179 deductions	10,160,088	1,746,704	171,878	30,459	1,271,429	831,220	509,546	513,791
Investment interest expense	116,843,115	17,431	96,498	* 57,799	78,713	81,216	162,527	3,330
Foreign taxes	18,843,202	8,883	3,656,475	21,736	13,440	1,017,979	236,646	237,908
Qualified expenditures (section 59(e))	72,200,174	* 22,422	44,054,509	* 126,452	18,485	1,403,873	35,285	* 2,694
Other deductions	249,635,631	720,454	7,430,757	4,076,328	839,409	8,363,447	4,292,190	614,888
<b>Total income (loss) minus total deductions</b>	<b>1,729,499,882</b>	<b>2,399,070</b>	<b>9,987,880</b>	<b>-21,076,866</b>	<b>20,418,364</b>	<b>38,134,360</b>	<b>16,212,077</b>	<b>14,209,388</b>
<b>Income (loss) allocated to partners by type of partner [2]:</b>								
<b>All partners</b>	<b>1,712,136,629</b>	<b>[d]</b>	<b>[d]</b>	<b>-21,076,866</b>	<b>[d]</b>	<b>38,134,360</b>	<b>[d]</b>	<b>14,205,543</b>
Corporate general partners	145,133,044	-239,130	298,091	179,999	706,019	15,569,744	914,380	1,713,714
Corporate limited partners	252,167,921	777,937	7,205,987	-15,395,603	2,074,096	12,412,416	5,475,535	2,743,506
Individual general partners	82,784,097	1,252,545	263,776	* -25,263	1,854,701	193,303	745,133	1,633,708
Individual limited partners	359,326,683	-552,942	1,493,399	221,966	9,719,334	4,048,012	6,575,388	6,268,509
Partnership general partners	122,788,983	1,526,579	-963,741	-635,309	369,402	-99,933	115,215	26,589
Partnership limited partners	434,644,165	-696,825	1,294,970	-3,738,385	4,910,131	5,029,771	966,932	1,016,368
Tax-exempt organization partners (all)	126,900,290	65,068	-217,778	-79,048	-180,456	-94,242	-160,915	61,812
Nominee and other general partners	11,065,764	[d]	[d]	-832,120	[d]	-155,943	[d]	25,307
Nominee and other limited partners	177,325,682	-89,235	1,197,408	-773,102	931,718	1,231,232	1,836,743	716,030

Footnotes at end of table.

**Table 5. Partnerships with Income (Loss) Allocated to Partners, by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships [1]</b>	<b>38,823</b>	<b>49,991</b>	<b>379,436</b>	<b>1,933,749</b>	<b>265,980</b>	<b>26,448</b>
<b>Number of partners [1]</b>	<b>2,446,996</b>	<b>185,169</b>	<b>7,292,667</b>	<b>8,539,307</b>	<b>919,615</b>	<b>1,262,145</b>
<b>Total income (loss)</b>	<b>13,872,941</b>	<b>57,445,307</b>	<b>1,418,100,479</b>	<b>290,989,673</b>	<b>137,988,295</b>	<b>61,281,819</b>
Ordinary business income (loss)	3,067,642	38,705,437	106,968,964	6,681,047	96,210,331	-788,875
Net rental real estate income (loss)	86,439	-191,135	-3,888,517	44,894,921	-415,718	191,630
Other net rental income (loss)	-17,454	233,589	657,094	-228,065	17,826	199,144
Interest income	573,241	5,408,063	166,567,531	16,478,688	1,016,351	5,223,823
Dividend income	541,885	106,749	141,572,955	13,826,481	738,405	8,671,670
Royalties	80,031	1,746,430	10,155,723	7,116,419	770,557	1,008,424
Net short-term capital gain (loss)	301,732	342,735	87,144,151	766,281	286,889	1,279,368
Net long-term capital gain (loss)	3,065,705	3,633,216	602,750,228	52,736,036	7,823,358	25,866,931
Guaranteed payments to partners	1,065,750	2,252,728	25,179,350	5,521,238	26,499,709	2,332,677
Net section 1231 gain (loss)	3,321,781	1,421,742	39,083,085	137,602,911	2,153,721	4,238,523
Other income (loss)	1,786,190	3,785,754	241,909,915	5,593,715	2,886,865	13,058,504
<b>Total deductions</b>	<b>7,396,811</b>	<b>9,979,864</b>	<b>299,029,176</b>	<b>48,169,011</b>	<b>13,907,012</b>	<b>17,641,248</b>
Contributions	88,023	116,463	5,016,251	13,326,207	831,996	1,212,768
Section 179 deductions	451,582	125,271	449,203	1,114,524	713,928	104,995
Investment interest expense	162,293	55,805	107,176,921	4,920,058	216,535	3,393,623
Foreign taxes	290,388	698,758	9,630,947	931,471	1,230,813	412,634
Qualified expenditures (section 59(e))	793,720	962,879	21,491,055	86,281	1,439,334	1,637,199
Other deductions	5,610,805	8,020,688	155,264,799	27,790,470	9,474,406	10,880,029
<b>Total income (loss) minus total deductions</b>	<b>6,476,130</b>	<b>47,465,443</b>	<b>1,119,071,303</b>	<b>242,820,661</b>	<b>124,081,284</b>	<b>43,640,572</b>
<b>Income (loss) allocated to partners by type of partner [2]:</b>						
<b>All partners</b>	<b>[d]</b>	<b>49,506,806</b>	<b>1,100,345,823</b>	<b>242,511,454</b>	<b>123,950,698</b>	<b>[d]</b>
Corporate general partners	523,788	27,835,818	62,604,888	20,874,911	5,123,838	4,065,230
Corporate limited partners	4,237,209	9,143,830	184,316,117	13,105,300	3,915,961	8,204,850
Individual general partners	423,965	865,939	8,458,831	8,988,155	52,123,922	184,472
Individual limited partners	-881,919	1,335,878	165,239,507	74,844,234	53,138,898	7,348,014
Partnership general partners	2,292,504	1,745,526	105,211,357	8,487,003	2,682,207	752,734
Partnership limited partners	1,232,425	6,791,258	329,636,584	63,553,273	3,703,299	16,707,562
Tax-exempt organization partners (all)	-764,010	147,471	113,844,564	10,846,848	120,200	513,044
Nominee and other general partners	[d]	281,818	6,368,510	4,553,361	297,488	[d]
Nominee and other limited partners	-826,239	1,359,269	124,665,464	37,258,370	2,844,886	5,308,706

Footnotes at end of table.

**Table 5. Partnerships with Income (Loss) Allocated to Partners, by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [3]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of partnerships [1]</b>	<b>72,477</b>	<b>86,125</b>	<b>57,914</b>	<b>164,349</b>	<b>121,935</b>	<b>0</b>
<b>Number of partners [1]</b>	<b>187,225</b>	<b>381,063</b>	<b>267,994</b>	<b>606,698</b>	<b>339,484</b>	<b>0</b>
<b>Total income (loss)</b>	<b>11,256,327</b>	<b>48,290,562</b>	<b>4,017,483</b>	<b>7,338,718</b>	<b>5,089,261</b>	<b>0</b>
Ordinary business income (loss)	5,544,267	35,000,438	-267,781	-502,924	3,079,006	0
Net rental real estate income (loss)	21,808	92,379	-83,554	26,373	24,106	0
Other net rental income (loss)	469	103,976	25,595	5,464	* 26,622	0
Interest income	395,350	750,467	362,543	357,687	91,836	0
Dividend income	136,981	[d]	109,102	153,996	[d]	0
Royalties	525,748	[d]	249,310	54,555	[d]	0
Net short-term capital gain (loss)	22,515	3,136	12,664	33,510	* 554	0
Net long-term capital gain (loss)	906,767	1,840,936	1,058,643	2,151,454	428,490	0
Guaranteed payments to partners	1,399,796	8,979,654	1,274,798	1,432,405	946,466	0
Net section 1231 gain (loss)	2,136,442	1,207,756	1,186,171	2,025,958	156,003	0
Other income (loss)	166,183	287,562	89,991	1,600,240	126,375	0
<b>Total deductions</b>	<b>1,790,128</b>	<b>3,577,479</b>	<b>2,233,544</b>	<b>2,023,831</b>	<b>707,154</b>	<b>0</b>
Contributions	92,027	246,684	354,642	225,080	29,708	0
Section 179 deductions	259,295	623,525	171,610	815,624	255,504	0
Investment interest expense	251,208	* 18,509	85,465	45,347	* 19,838	0
Foreign taxes	113,532	1,171	205,526	[d]	[d]	0
Qualified expenditures (section 59(e))	* 5,429	* 20,818	79,709	[d]	[d]	0
Other deductions	1,068,637	2,666,772	1,336,591	922,463	262,496	0
<b>Total income (loss) minus total deductions</b>	<b>9,466,199</b>	<b>44,713,083</b>	<b>1,783,939</b>	<b>5,314,887</b>	<b>4,382,107</b>	<b>0</b>
<b>Income (loss) allocated to partners by type of partner [2]:</b>						
<b>All partners</b>	<b>9,357,120</b>	<b>44,835,723</b>	[d]	<b>5,267,156</b>	<b>4,138,155</b>	<b>0</b>
Corporate general partners	570,184	3,745,467	569,960	-26,098	102,240	0
Corporate limited partners	2,462,580	9,204,964	1,197,540	821,591	264,104	0
Individual general partners	1,283,542	3,888,751	-171,212	361,832	457,997	0
Individual limited partners	4,179,724	19,955,023	-165,789	3,237,981	3,321,465	0
Partnership general partners	21,723	445,684	450,735	448,776	-88,066	0
Partnership limited partners	566,181	3,985,759	-437,518	247,569	-125,190	0
Tax-exempt organization partners (all)	73,862	2,749,428	-15,958	-7,309	* -2,291	0
Nominee and other general partners	* -709	274,820	[d]	-37,638	0	0
Nominee and other limited partners	200,032	585,826	450,227	220,452	207,897	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] The number of partnerships and partners includes the 14,132 partnerships that did not report any income (loss) allocated to partners for 2017.

[2] Total income (loss) minus total deductions available for allocation does not equal income (loss) allocated to partners by type of partner because not all partnerships reported their allocations.

[3] The Educational and Other services sectors were combined to prevent disclosure due to the small numbers of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 6. Domestic Limited Liability Companies (LLCs): Selected Items for Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of LLCs</b>	<b>2,696,149</b>	<b>81,772</b>	<b>19,512</b>	<b>4,491</b>	<b>120,788</b>	<b>57,656</b>	<b>47,208</b>	<b>123,595</b>
Number of partners	11,375,184	266,526	319,248	22,824	379,290	353,224	161,323	404,357
Total assets	12,697,730,505	165,539,887	523,072,845	422,682,928	200,917,547	518,887,138	239,329,227	177,247,801
Total income	3,836,288,844	31,070,214	105,591,047	135,732,973	254,779,562	578,047,866	472,450,009	447,393,182
Total deductions	3,748,308,351	36,774,685	91,690,680	157,848,282	241,117,275	569,790,799	462,157,655	441,564,801
Ordinary business income (loss)	87,980,493	-5,704,471	13,900,367	-22,115,308	13,662,287	8,257,068	10,292,354	5,828,380
Portfolio income (loss) distributed directly to partners	310,691,229	2,343,473	5,786,189	2,769,014	908,285	8,825,266	1,850,726	1,574,100
Interest income	58,417,520	653,045	381,642	212,519	301,985	1,356,527	436,615	243,760
Dividend income	42,417,126	287,219	2,594,878	24,208	33,724	1,585,258	233,789	40,474
Royalties	9,998,437	261,262	1,735,263	[d]	* 3,886	2,902,522	48,062	25,701
Net short-term capital gain (loss)	12,925,478	5,913	2,318	[d]	54,902	3,761	-22,744	-6,761
Net long-term capital gain (loss)	186,932,668	1,136,034	1,072,087	2,519,635	513,788	2,977,198	1,155,005	1,270,925
Net rental real estate income (loss)	13,272,828	397,384	64,990	* 300	-208,982	84,755	1,562	221,214
Other net rental income (loss)	-276,718	41,661	197,661	[d]	11,014	181,320	-397,050	-16,284
<b>Total net income (loss) [1]</b>	<b>211,809,687</b>	<b>-4,063,900</b>	<b>18,874,802</b>	<b>-23,056,106</b>	<b>13,803,915</b>	<b>14,367,449</b>	<b>10,615,331</b>	<b>6,343,246</b>

Footnotes at end of table.

**Table 6. Domestic Limited Liability Companies (LLCs): Selected Items for Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of LLCs</b>	<b>27,465</b>	<b>38,917</b>	<b>203,021</b>	<b>1,392,409</b>	<b>186,161</b>	<b>14,720</b>
Number of partners	71,841	155,107	1,807,783	5,393,716	582,278	192,809
Total assets	214,686,148	639,425,437	3,982,335,665	4,210,512,895	196,462,223	507,373,470
Total income	118,873,415	244,270,880	293,976,114	181,097,161	250,136,124	35,056,415
Total deductions	123,655,842	245,100,253	260,701,617	184,595,225	235,649,895	36,763,206
Ordinary business income (loss)	-4,782,426	-829,373	33,274,497	-3,498,064	14,486,229	-1,706,791
Portfolio income (loss) distributed directly to partners	1,800,002	5,980,872	198,695,271	41,137,331	7,763,133	25,358,397
Interest income	171,740	2,318,356	39,871,039	8,065,824	614,561	2,659,921
Dividend income	32,112	59,524	29,902,495	3,651,285	419,110	3,413,667
Royalties	* 31,947	725,712	1,158,580	2,008,214	248,241	557,059
Net short-term capital gain (loss)	96,363	278,696	11,297,733	203,597	285,663	689,132
Net long-term capital gain (loss)	1,467,840	2,598,585	116,465,423	27,208,412	6,195,558	18,038,617
Net rental real estate income (loss)	74,124	-190,613	-2,151,439	15,590,145	-405,431	-381,734
Other net rental income (loss)	40,527	391,318	-16,151	125,776	15,947	200,200
<b>Total net income (loss) [1]</b>	<b>-4,431,976</b>	<b>2,474,925</b>	<b>102,039,022</b>	<b>25,943,180</b>	<b>15,378,658</b>	<b>4,742,323</b>

Footnotes at end of table.

**Table 6. Domestic Limited Liability Companies (LLCs): Selected Items for Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [2]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Number of LLCs</b>	<b>50,252</b>	<b>69,273</b>	<b>48,217</b>	<b>113,836</b>	<b>96,857</b>	<b>0</b>
Number of partners	137,186	291,086	148,159	450,272	238,153	0
Total assets	100,325,112	179,245,760	124,710,022	259,156,344	35,820,058	0
Total income	108,864,128	256,567,895	77,284,827	200,813,848	44,283,183	0
Total deductions	104,357,159	233,187,956	78,391,826	203,137,191	41,824,006	0
Ordinary business income (loss)	4,506,969	23,379,939	-1,106,999	-2,323,343	2,459,178	0
Portfolio income (loss) distributed directly to partners	1,005,185	1,869,609	958,813	1,526,310	539,252	0
Interest income	214,181	424,506	265,098	154,343	71,860	0
Dividend income	16,200	17,175	43,957	24,759	37,290	0
Royalties	* 36,120	0	217,307	32,942	[d]	0
Net short-term capital gain (loss)	11,288	-2,119	5,740	12,788	[d]	0
Net long-term capital gain (loss)	727,397	1,430,047	426,711	1,301,477	427,928	0
Net rental real estate income (loss)	41,947	88,955	17,954	11,587	16,108	0
Other net rental income (loss)	* 330	81,487	20,095	4,535	[d]	0
<b>Total net income (loss) [1]</b>	<b>4,815,747</b>	<b>23,992,062</b>	<b>-542,590</b>	<b>-2,095,176</b>	<b>2,608,777</b>	<b>0</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss). For more information on Total net income, see the Explanation of Selected Terms at the end of the article text.

[2] The Educational and other services sectors were combined to prevent disclosure due to the small number of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 7. All Partnerships: Total Receipts by Industrial Group, Tax Year 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total receipts</b>	<b>8,100,677,454</b>	<b>54,911,862</b>	<b>232,350,628</b>	<b>204,905,625</b>	<b>375,674,996</b>	<b>941,852,710</b>	<b>711,163,444</b>	<b>609,816,391</b>
<b>Income from trade or business</b>	<b>5,950,274,413</b>	<b>46,478,253</b>	<b>186,630,117</b>	<b>196,357,750</b>	<b>372,569,840</b>	<b>916,309,465</b>	<b>704,335,880</b>	<b>605,132,511</b>
Business receipts	5,459,610,621	36,805,577	160,944,840	187,070,858	363,908,944	895,763,897	696,627,530	588,590,290
Ordinary income from other partnerships and fiduciaries	161,355,348	1,480,602	6,968,484	4,427,371	1,165,946	2,935,902	2,196,446	1,306,396
Net gain, noncapital assets	42,324,714	1,105,483	10,446,431	2,412,398	834,116	1,931,679	767,983	529,218
Other income from trade or business [1]	286,983,731	7,086,591	8,270,361	2,447,123	6,660,834	15,677,987	4,743,921	14,706,607
<b>Portfolio income</b>	<b>1,345,830,087</b>	<b>4,037,575</b>	<b>10,067,363</b>	<b>3,590,407</b>	<b>1,751,380</b>	<b>14,451,944</b>	<b>2,695,203</b>	<b>2,306,374</b>
Interest income	203,084,474	742,717	783,272	373,689	544,317	2,204,301	809,356	401,243
Dividend income	174,554,145	498,561	2,940,742	32,179	41,359	4,428,453	406,940	115,127
Royalties	31,082,457	754,713	4,538,951	* 6,045	9,369	3,955,938	79,764	28,977
Net short-term capital gain	124,911,457	14,836	188,645	[d]	85,510	12,167	35,865	6,321
Net long-term capital gain	812,197,555	2,026,748	1,615,752	[d]	1,070,825	3,851,084	1,363,278	1,754,706
Net section 1231 gain	248,042,584	3,122,910	19,883,816	2,543,626	495,561	2,347,724	1,359,574	1,397,558
Other income	379,903,971	529,839	15,222,616	2,288,621	396,305	8,022,833	2,638,258	497,042
Real estate rental net income	167,219,633	615,104	294,947	[d]	359,887	135,158	78,454	369,968
Other rental net income	9,406,766	128,182	251,771	[d]	102,024	585,586	56,075	112,938

Footnotes at end of table.

**Table 7. All Partnerships: Total Receipts by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	(9)	(10)	(11)	(12)	(13)	(14)
<b>Total receipts</b>	<b>269,593,035</b>	<b>438,147,655</b>	<b>1,993,651,635</b>	<b>676,250,177</b>	<b>559,107,780</b>	<b>116,535,255</b>
<b>Income from trade or business</b>	<b>257,745,234</b>	<b>419,253,199</b>	<b>516,183,511</b>	<b>247,000,798</b>	<b>542,106,367</b>	<b>46,118,144</b>
Business receipts	240,382,622	399,008,294	295,774,932	208,844,175	521,393,891	22,721,853
Ordinary income from other partnerships and fiduciaries	4,218,695	12,454,482	75,617,426	14,993,493	7,665,797	16,543,914
Net gain, noncapital assets	4,741,403	826,844	8,962,504	4,802,406	925,439	2,456,373
Other income from trade or business [1]	8,402,514	6,963,579	135,828,649	18,360,724	12,121,240	4,396,005
<b>Portfolio income</b>	<b>4,872,186</b>	<b>12,215,199</b>	<b>1,118,033,398</b>	<b>100,854,710</b>	<b>11,085,404</b>	<b>49,603,116</b>
Interest income	573,241	5,408,063	166,567,531	16,478,688	1,016,351	5,223,823
Dividend income	541,885	106,749	141,572,955	13,826,481	738,405	8,671,670
Royalties	80,031	1,746,430	10,155,723	7,116,419	770,557	1,008,424
Net short-term capital gain	302,293	348,579	119,174,600	2,367,375	411,247	1,820,207
Net long-term capital gain	3,374,737	4,605,378	680,562,590	61,065,747	8,148,844	32,878,992
Net section 1231 gain	4,894,928	2,001,084	45,528,849	148,502,203	2,631,446	4,825,522
Other income	1,843,169	3,870,143	307,973,333	16,511,580	2,954,497	14,587,639
Real estate rental net income	104,801	28,150	4,492,869	158,225,426	190,190	1,177,188
Other rental net income	132,716	779,879	1,439,676	5,155,461	139,877	223,645

Footnotes at end of table.

**Table 7. All Partnerships: Total Receipts by Industrial Group, Tax Year 2017—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Educational and Other services [2]	Nature of business not allocable
	(15)	(16)	(17)	(18)	(19)	(20)
<b>Total receipts</b>	<b>144,487,288</b>	<b>343,810,398</b>	<b>106,267,261</b>	<b>266,940,056</b>	<b>55,211,257</b>	<b>0</b>
<b>Income from trade or business</b>	<b>139,808,652</b>	<b>338,915,941</b>	<b>102,618,391</b>	<b>258,675,501</b>	<b>54,034,860</b>	<b>0</b>
Business receipts	125,871,293	319,593,345	91,604,987	251,429,961	53,273,331	0
Ordinary income from other partnerships and fiduciaries	999,226	3,212,778	2,974,426	1,978,297	215,666	0
Net gain, noncapital assets	131,694	399,239	164,931	815,631	70,943	0
Other income from trade or business [1]	12,806,439	15,710,580	7,874,046	4,451,612	474,920	0
<b>Portfolio income</b>	<b>2,162,891</b>	<b>2,662,654</b>	<b>1,860,551</b>	<b>2,819,601</b>	<b>760,133</b>	<b>0</b>
Interest income	395,350	750,467	362,543	357,687	91,836	0
Dividend income	136,981	[d]	109,102	153,996	[d]	0
Royalties	525,748	[d]	249,310	54,555	[d]	0
Net short-term capital gain	22,525	5,650	27,609	[d]	[d]	0
Net long-term capital gain	1,082,288	1,882,278	1,111,987	[d]	[d]	0
Net section 1231 gain	2,255,128	1,455,085	1,483,208	[d]	[d]	0
Other income	209,909	335,590	145,798	[d]	[d]	0
Real estate rental net income	50,044	324,752	133,464	[d]	[d]	0
Other rental net income	* 664	116,377	25,850	[d]	* 26,622	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure of information for specific partnerships, these data are not shown. However, they are included in the appropriate totals.

[1] Farm net profit was combined with other income to prevent disclosure due to the small number of returns sampled in certain sectors.

[2] The Educational and Other services sectors were combined to prevent disclosure due to the small number of returns sampled in certain sectors.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2016 and 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2016</b>									
<b>All industries</b>	<b>545,501</b>	<b>2,285,140</b>	<b>96,061,953</b>	<b>423,406</b>	<b>11,625,626</b>	<b>240,660,009</b>	<b>2,617,484</b>	<b>11,243,080</b>	<b>244,573,577</b>
Agriculture, forestry, fishing, and hunting	39,277	95,403	1,667,195	14,357	58,364	-115,022	76,681	256,589	-1,006,570
Mining	13,713	617,109	-919,005	12,729	1,091,021	5,043,585	13,792	521,233	3,003,646
Utilities	134	1,042	330,921	202	18,878	56,277	5,336	56,936	-16,300,877
Construction	19,216	44,766	2,222,155	15,239	72,367	3,077,713	127,417	413,597	11,932,649
Manufacturing	12,682	59,364	21,196,188	2,048	413,175	10,948,059	54,395	387,601	20,339,263
Wholesale trade	14,040	36,624	670,012	3,249	538,654	2,679,063	51,327	142,229	12,067,460
Retail trade	43,337	100,199	1,562,633	7,634	311,433	2,100,140	113,915	382,139	6,397,004
Transportation and warehousing	8,079	17,432	570,327	3,178	2,336,387	4,703,922	27,940	84,727	1,163,864
Information	8,706	21,461	29,750,294	1,044	5,008	16,656,770	29,700	136,355	17,385,523
Finance and insurance	42,404	285,019	14,935,442	87,327	3,393,993	127,182,162	214,662	1,785,711	89,234,640
Securities, commodity contracts, and other financial investments and related activities	38,966	260,697	7,617,719	70,276	3,155,179	113,213,259	149,324	1,423,531	69,928,452
Securities and commodity contracts and exchanges	* 550	* 1,102	* -393,822	1,015	492,538	1,637,839	5,988	34,556	2,786,752
Other financial investment activities	38,417	259,595	8,011,541	69,261	2,662,642	111,575,420	143,336	1,388,975	67,141,700
Funds, trusts, and other financial vehicles	2,479	18,631	6,685,354	14,127	206,803	12,873,751	24,818	164,453	7,794,504
Other finance and insurance	959	5,690	632,369	2,924	32,011	1,095,153	40,520	197,727	11,511,684
Real estate and rental and leasing	211,840	685,936	11,188,716	234,434	2,076,409	49,879,700	1,361,722	5,183,675	42,505,277
Real estate	200,760	661,714	10,646,830	226,033	2,032,105	39,884,233	1,341,074	5,104,454	42,954,705
Lessors of residential buildings and dwellings and cooperative housing	64,216	153,580	2,457,287	94,200	772,222	-3,384,628	432,412	1,611,148	-5,391,346
Lessors of nonresidential buildings (except miniwarehouses)	76,947	245,498	6,989,220	74,041	585,491	34,141,196	560,352	2,075,474	35,232,174
Lessors of miniwarehouses and self-storage units	* 774	* 1,547	* 137,890	2,383	23,252	1,543,499	17,250	51,936	1,330,879
Lessors of other real estate property	21,223	144,615	1,141,017	11,275	78,572	1,268,670	59,489	229,820	3,110,393
Other real estate activities	37,600	116,473	-78,585	44,135	572,568	6,315,495	271,570	1,136,076	8,672,605
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	11,080	24,222	541,885	8,402	44,305	9,995,467	20,649	79,220	-449,427
Professional, scientific, and technical services	45,098	98,136	4,650,450	11,475	45,796	3,747,539	156,935	494,509	17,751,303
Management of companies (holding companies)	363	1,614	1,601,792	9,271	922,908	4,634,342	18,869	215,480	9,893,017
Administrative and support and waste management and remediation services	12,552	27,263	672,387	1,933	5,539	1,372,498	44,869	121,172	3,552,766
Educational services	* 5,729	* 11,459	* 13,632	* 2,265	* 6,450	* 69,113	21,227	54,871	-293,501
Health care and social assistance	7,247	36,299	4,569,254	4,735	59,148	4,318,950	67,581	260,173	21,989,460
Arts, entertainment, and recreation	10,050	31,590	47,163	928	95,483	1,858,537	36,255	115,098	915,267
Accommodation and food services	32,434	76,099	1,071,181	10,440	60,176	2,174,826	113,673	431,231	2,823,249
Other services	18,599	38,325	261,217	919	114,437	271,836	81,187	199,754	1,220,135
Nature of business not allocable	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2016 and 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2017</b>									
<b>All industries</b>	<b>516,229</b>	<b>2,721,683</b>	<b>85,793,366</b>	<b>468,034</b>	<b>10,568,962</b>	<b>278,832,024</b>	<b>2,696,149</b>	<b>11,375,184</b>	<b>211,809,687</b>
Agriculture, forestry, fishing, and hunting	37,433	99,156	1,568,518	20,359	66,767	627,372	81,772	266,526	-4,063,900
Mining	10,050	586,297	2,520,951	23,048	868,690	8,718,247	19,512	319,248	18,874,802
Utilities	351	1,490	379,688	440	19,666	183,141	4,491	22,824	-23,056,106
Construction	26,195	56,722	1,792,077	19,220	101,096	3,041,361	120,788	379,290	13,803,915
Manufacturing	10,047	56,503	12,599,782	2,827	290,202	4,362,144	57,656	353,224	14,367,449
Wholesale trade	11,838	26,553	821,726	2,496	489,662	2,005,628	47,208	161,323	10,615,331
Retail trade	50,411	112,765	1,319,082	8,297	269,159	1,824,936	123,595	404,357	6,343,246
Transportation and warehousing	3,962	577,906	-23,937	5,086	1,750,967	7,597,094	27,465	71,841	-4,431,976
Information	9,432	23,171	25,982,235	643	4,140	17,319,897	38,917	155,107	2,474,925
Finance and insurance	37,827	268,253	15,453,178	89,727	3,431,644	166,797,531	203,021	1,807,783	102,039,022
Securities, commodity contracts, and other financial investments and related activities	33,976	214,297	7,182,656	70,616	3,158,502	149,247,720	150,692	1,482,492	85,582,636
Securities and commodity contracts and exchanges	518	1,039	-1,229,833	1,394	393,883	3,122,238	5,072	37,267	6,921,863
Other financial investment activities	33,457	213,258	8,412,489	69,222	2,764,619	146,125,482	145,620	1,445,224	78,660,773
Funds, trusts, and other financial vehicles	3,093	48,783	7,585,547	15,092	230,944	15,093,811	24,146	147,907	6,121,280
Other finance and insurance	759	5,173	684,975	4,019	42,198	2,456,000	28,183	177,385	10,335,106
Real estate and rental and leasing	192,125	625,277	11,519,350	252,168	2,049,388	50,040,325	1,392,409	5,393,716	25,943,180
Real estate	183,696	608,252	10,839,766	237,808	1,981,592	40,962,264	1,367,766	5,308,281	28,679,285
Lessors of residential buildings and dwellings and cooperative housing	59,967	152,674	2,313,992	93,450	791,168	-3,283,472	428,859	1,579,838	-10,814,718
Lessors of nonresidential buildings (except miniwarehouses)	70,735	233,004	6,804,314	82,310	531,492	33,292,879	562,284	2,064,318	35,131,353
Lessors of miniwarehouses and self-storage units	* 718	* 1,702	* 213,632	1,941	21,557	2,024,999	15,022	47,104	1,254,150
Lessors of other real estate property	15,413	109,916	1,012,380	14,425	99,348	1,200,565	57,673	216,535	2,485,081
Other real estate activities	36,863	110,956	495,447	45,682	538,028	7,727,292	303,928	1,400,485	623,419
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	8,428	17,025	679,584	14,360	67,796	9,078,061	24,642	85,436	-2,736,105
Professional, scientific, and technical services	46,935	104,295	4,859,877	6,159	41,323	5,301,842	186,161	582,278	15,378,658
Management of companies (holding companies)	286	1,600	1,499,693	10,693	911,944	3,788,057	14,720	192,809	4,742,323
Administrative and support and waste management and remediation services	12,522	27,402	289,824	5,108	12,609	1,036,347	50,252	137,186	4,815,747
Educational services	* 4,597	* 9,194	* -72,082	* 2,147	* 4,299	* 17,940	22,621	57,842	233,173
Health care and social assistance	7,563	30,464	4,701,458	3,326	36,448	3,186,831	69,273	291,086	23,992,062
Arts, entertainment, and recreation	5,035	10,517	-262,773	1,156	99,689	962,164	48,217	148,159	-542,590
Accommodation and food services	35,591	76,061	542,392	12,841	67,910	1,670,652	113,836	450,272	-2,095,176
Other services	14,028	28,056	302,328	2,292	53,360	350,515	74,236	180,311	2,375,604
Nature of business not allocable	0	0	0	0	0	0	0	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables because companies classified as limited liability partnerships (LLPs), foreign partnerships, and "other," or "no response" were not included in this table due to the small number of returns.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 9a. Number of Partnerships, by Type of Entity and Profit Status, Tax Years 2008–2017**

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30
2010	3,248	339	251	209	166	980	1,110	82	60	8	5	16	22
2011	3,285	341	245	235	159	1,045	1,066	87	61	7	7	10	22
2012	3,389	350	233	253	154	1,162	1,050	85	44	7	9	12	31
2013	3,461	366	197	263	153	1,199	1,087	80	54	12	3	25	23
2014	3,613	351	224	247	167	1,307	1,126	81	59	10	7	23	11
2015	3,715	387	195	256	151	1,395	1,120	81	56	12	19	21	22
2016	3,763	376	169	255	168	1,464	1,153	80	44	12	18	9	15
2017	3,905	315	201	297	171	1,473	1,223	79	68	20	22	15	21

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 9b. Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2008–2017**

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7
2010	593.7	94.4	18.7	272.5	77.9	359.3	201.8	65.2	5.2	87.2	3.8	25.8	3.2
2011	580.9	94.5	21.2	274.3	85.9	360.3	210.7	66.0	5.6	91.8	5.3	26.2	3.5
2012	777.9	113.0	17.7	326.6	66.7	436.3	193.9	74.3	3.6	89.9	4.3	27.9	4.0
2013	768.8	106.8	18.3	318.5	69.6	452.5	210.6	72.6	4.1	103.2	4.3	25.9	3.9
2014	837.4	108.1	18.4	344.7	74.7	490.5	212.6	78.1	5.0	103.0	4.2	31.7	3.8
2015	780.5	108.0	17.1	323.8	79.8	492.5	245.0	83.0	4.8	102.4	5.8	27.8	4.5
2016	791.7	111.7	15.6	319.0	78.4	516.7	272.1	84.4	5.3	110.4	6.5	31.1	3.7
2017	810.1	103.2	17.4	375.6	96.8	544.6	332.8	86.6	7.1	127.6	8.2	40.5	5.9

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 9c. Number of Partners, by Type of Entity and Profit Status, Tax Years 2008–2017**

[Number of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	854	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92
2010	22,428	1,400	775	5,730	3,132	4,394	4,008	357	185	292	327	1,749	80
2011	24,390	1,198	693	5,668	4,394	4,725	3,978	375	214	392	448	2,204	101
2012	25,334	1,500	686	6,804	3,949	5,283	3,955	383	138	440	112	1,952	129
2013	27,491	1,388	677	7,737	4,697	5,455	4,272	492	158	611	140	1,780	83
2014	27,714	1,631	833	8,301	3,949	5,942	4,261	478	186	565	133	1,382	54
2015	27,093	1,559	516	6,942	4,998	6,227	4,571	500	168	490	114	900	109
2016	28,164	1,756	529	6,823	4,803	6,359	4,884	399	226	815	176	1,315	80
2017	27,500	1,467	1,255	5,958	4,610	6,273	5,102	377	238	803	249	1,059	109

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.

**Table 10. Partnerships, Partners, Total Assets, Total Receipts, and Total Net Income (Loss) by Industrial Group, Tax Years 2016 and 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change	Total assets	
	2016	2017		2016	2017		2016	2017
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries</b>	<b>3,763,117</b>	<b>3,905,335</b>	<b>3.8</b>	<b>28,163,819</b>	<b>27,500,929</b>	<b>-2.4</b>	<b>28,950,043,266</b>	<b>32,403,619,868</b>
Agriculture, forestry, fishing, and hunting	136,664	145,140	6.2	460,571	490,665	6.5	253,783,163	256,420,535
Mining	41,670	53,027	27.3	2,233,049	1,776,391	-20.4	563,148,057	830,532,548
Utilities	5,681	5,293	-6.8	76,971	44,093	-42.7	443,437,021	492,786,442
Construction	169,887	175,631	3.4	550,182	558,655	1.5	256,783,338	269,745,570
Manufacturing	71,201	73,338	3.0	870,241	711,914	-18.2	899,687,492	896,484,281
Wholesale trade	70,145	63,451	-9.5	721,889	683,150	-5.4	343,039,521	389,000,203
Retail trade	175,034	192,229	9.8	816,043	807,698	-1.0	223,551,474	248,778,633
Transportation and warehousing	41,533	38,823	-6.5	2,489,276	2,446,996	-1.7	791,594,193	857,323,263
Information	43,659	49,991	14.5	177,481	185,169	4.3	974,975,659	988,166,869
Finance and insurance	379,300	379,436	0.0	7,403,812	7,292,667	-1.5	15,638,617,618	17,721,488,621
Real estate and rental and leasing	1,877,734	1,933,749	3.0	8,366,525	8,539,307	2.1	6,571,438,695	7,261,956,563
Professional, scientific, and technical services	241,030	265,980	10.4	839,758	919,615	9.5	336,801,255	368,713,762
Management of companies (holding companies)	28,730	26,448	-7.9	1,378,134	1,262,145	-8.4	855,951,198	899,528,688
Administrative and support and waste management and remediation services	60,570	72,477	19.7	157,177	187,225	19.1	106,296,602	145,628,668
Health care and social assistance	82,907	86,125	3.9	374,186	381,063	1.8	202,004,574	224,444,947
Arts, entertainment, and recreation	47,927	57,914	20.8	246,527	267,994	8.7	152,201,179	172,641,884
Accommodation and food services	157,820	164,349	4.1	572,092	606,698	6.0	297,400,059	334,307,006
Educational and Other services [1]	131,625	121,935	-7.4	429,905	339,484	-21.0	39,332,167	45,671,387
Nature of business not allocable	0	0	0	0	0	0	0	0

Footnotes at end of table.

**Table 10. Partnerships, Partners, Total Assets, Total Receipts, and Total Net Income (Loss) by Industrial Group, Tax Years 2016 and 2017**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Percentage change	Total receipts		Percentage change	Total net income (loss)		Percentage change
		2016	2017		2016	2017	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<b>All industries</b>	<b>11.9</b>	<b>6,979,300,922</b>	<b>8,100,677,454</b>	<b>16.1</b>	<b>791,703,641</b>	<b>810,057,547</b>	<b>2.3</b>
Agriculture, forestry, fishing, and hunting	1.0	55,123,465	54,911,862	-0.4	960,935	-1,660,644	-272.8
Mining	47.5	160,200,552	232,350,628	45.0	9,795,470	37,438,643	282.2
Utilities	11.1	170,105,337	204,905,625	20.5	-15,847,084	-23,222,451	-46.5
Construction	5.0	332,867,505	375,674,996	12.9	17,828,319	18,449,823	3.5
Manufacturing	-0.4	906,701,517	941,852,710	3.9	63,159,547	34,770,426	-44.9
Wholesale trade	13.4	639,745,196	711,163,444	11.2	15,902,840	13,920,250	-12.5
Retail trade	11.3	561,961,405	609,816,391	8.5	10,386,900	9,855,891	-5.1
Transportation and warehousing	8.3	226,629,344	269,593,035	19.0	7,782,804	4,331,783	-44.3
Information	1.4	413,013,887	438,147,655	6.1	63,931,176	46,009,132	-28.0
Finance and insurance	13.3	1,469,534,032	1,993,651,635	35.7	341,148,016	422,033,750	23.7
Real estate and rental and leasing	10.5	594,392,348	676,250,177	13.8	106,020,967	88,769,492	-16.3
Professional, scientific, and technical services	9.5	513,251,917	559,107,780	8.9	97,751,051	98,337,753	0.6
Management of companies (holding companies)	5.1	103,665,538	116,535,255	12.4	20,927,026	14,505,816	-30.7
Administrative and support and waste management and remediation services	37.0	128,681,198	144,487,288	12.3	5,895,670	6,624,623	12.4
Health care and social assistance	11.1	320,088,362	343,810,398	7.4	35,249,946	35,971,519	2.0
Arts, entertainment, and recreation	13.4	95,562,037	106,267,261	11.2	2,967,217	395,215	-86.7
Accommodation and food services	12.4	240,461,532	266,940,056	11.0	6,123,090	95,152	-98.4
Educational and Other services [1]	16.1	47,315,749	55,211,257	16.7	1,719,751	3,431,374	99.5
Nature of business not allocable	0	0	0	0	0	0	0

[1] The Educational and other services sectors were combined to prevent disclosure due to the small number of returns sampled.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Partnerships, May 2019.