

# Individual Income Tax Returns, Preliminary Data, 2014



by Michael Parisi

**F**or Tax Year 2014, taxpayers filed 148.7 million U.S. individual income tax returns, an increase of 0.6 percent from the 147.7 million returns filed for Tax Year 2013. Several notable items showed significant increases in 2014. Adjusted gross income (AGI) increased 6.1 percent from \$9.1 trillion to \$9.7 trillion. This increase was supported by increases in salaries and wages (4.5 percent), net capital gains (34.4 percent), and ordinary dividends (14.7 percent) along with several other income items. Taxable income also increased appreciably by 8.0 percent to \$6.9 trillion in 2014, as did the alternative minimum tax, which rose by 9.4 percent to \$24.6 billion. Moreover, total income tax and total tax liability both increased by 10.0 percent to \$1.4 trillion.

## Adjusted Gross Income

A number of key components contributed to the growth in total adjusted gross income in 2014 (Figure A). The largest component of AGI, salaries and wages, increased 4.5 percent to \$6,922.1 billion. The second largest component, taxable pensions and annuities, increased 3.6 percent to \$675.6 billion. Other items related to retirement also increased, including taxable Social Security benefits, which rose 7.2 percent to \$263.2 billion, and taxable individual retirement arrangement (IRA) distributions, which increased 9.6 percent to \$234.2 billion. Some investment components of AGI showed large increases. Net capital gains, for instance, increased 34.4 percent to \$586.5 billion, and ordinary dividends increased 14.7 percent to \$218.7 billion. Several components of AGI decreased. Unemployment compensation showed the largest decrease, dropping 36.0 percent to \$33.4 billion as the number of tax returns reporting taxable unemployment compensation fell 19.9 percent to 7.5 million returns. Furthermore, taxable interest also decreased in 2014, declining 9.3 percent to \$72.0 billion.

## Adjustments

Statutory adjustments to total income increased 3.7 percent to \$138.0 billion for Tax Year 2014. The largest statutory adjustment was the deduction for the self-employment tax, which increased 3.2 percent from \$26.0 billion to \$26.9 billion. The self-employment health insurance deduction grew to \$24.8 billion, a 1.5-percent increase. Payments to self-employed retirement (Keogh) plans rose 3.2 percent to \$20.8 billion, while payments to IRAs increased 1.3 percent to \$13.4 billion. Other adjustments that grew from 2013 levels were the deductions for alimony paid (10.4 percent), student loan interest deduction (10.2 percent), and health savings account deduction (9.6 percent).

## Deductions

Total deductions, the sum of standard deductions (comprised of the basic and additional standard deductions) and total itemized deductions, increased 2.4 percent to \$2,037.0 billion in Tax Year 2014. Most taxpayers (69.3 percent) claimed a standard deduction. The total amount claimed rose 3.2 percent although the average deduction increased only 1.6 percent to \$8,568. Standard deductions accounted for 43.3 percent of total deductions. Itemized deductions were claimed on only 29.4 percent of all returns for 2014,<sup>1</sup> but they accounted for more than half (56.7 percent) of total deductions. The amount of itemized deductions claimed increased 1.8 percent to \$1,154.8 billion while the average increased 3.2 percent to \$26,374.

Total taxes paid, the largest itemized deduction, accounted for 44.0 percent of all itemized deductions. For 2014, it increased 4.5 percent to \$508.3 billion. Interest paid, the second largest itemized deduction, made up 25.8 percent of the total, but decreased 3.4 percent from the previous year to \$297.4 billion. Mortgage interest accounted for 94.5 percent (\$281.1 billion) of the total interest paid deduction. Other itemized deductions included the charitable contributions deduction, up 6.1 percent to \$189.9 billion, and the medical and dental expenses deduction, which fell 0.9 percent to \$81.3 billion.

## Tax Credits

Tax credits offset tax liabilities, and when the amount of the credit is greater than the tax liability, the excess, depending on the credit, is often refundable. Examples of credits where the excess is refundable include the earned income tax credit (EIC) and the additional child tax credit. For 2014, the total amount of EIC claimed increased 0.4 percent to \$69.7 billion. The portion of the EIC used to offset income tax before credits rose 8.0 percent to \$1.4 billion, and the portion of the EIC used to offset other taxes (such as the self-employment tax) rose 5.1 percent to \$8.3 billion. The largest part of the EIC, the excess or refundable portion, decreased 0.4 percent to \$60.0 billion for 2014.

For 2014, total child tax credits claimed (the sum of the child tax credit and additional child tax credit) declined 1.8 percent to \$54.8 billion. The child tax credits are not automatically indexed to inflation, and thus, the income thresholds and the amount of the credit per child were unchanged from 2013. The amount of the child tax credit used to offset income taxes declined slightly to \$27.3 billion (0.5 percent), while the additional child tax credit (most of which was refundable) decreased 3.2 percent to \$27.5 billion.

<sup>1</sup> The remaining 1.3 percent of the returns did not need to claim either a standard deduction or itemized deductions because no AGI was reported.



**Figure A**

## Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2013 and 2014

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2013	2014	Percentage change	2013	2014	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns, total</b>	<b>147,735,801</b>	<b>148,686,586</b>	<b>0.6</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Form 1040 returns	84,484,712	84,573,730	0.1	N/A	N/A	N/A
Form 1040A returns	39,788,033	40,853,006	2.7	N/A	N/A	N/A
Form 1040EZ returns	23,463,055	23,259,850	-0.9	N/A	N/A	N/A
Electronically filed returns [1]	126,531,029	129,076,138	2.0	N/A	N/A	N/A
Returns of single persons	68,291,366	69,180,408	1.3	N/A	N/A	N/A
Returns of married persons filing jointly	54,502,523	54,321,728	-0.3	N/A	N/A	N/A
<b>Adjusted gross income (less deficit)</b>	<b>147,735,801</b>	<b>148,686,586</b>	<b>0.6</b>	<b>9,110,586,632</b>	<b>9,667,712,667</b>	<b>6.1</b>
Salaries and wages	123,185,623	123,801,130	0.5	6,627,044,931	6,922,129,448	4.5
Taxable interest	45,112,179	43,351,975	-3.9	79,307,517	71,951,118	-9.3
Tax-exempt interest [2]	5,978,830	5,774,871	-3.4	62,246,443	57,016,775	-8.4
Ordinary dividends	27,695,355	27,622,023	-0.3	190,668,767	218,664,608	14.7
Qualified dividends	25,513,727	25,699,638	0.7	141,074,936	165,967,717	17.6
State income tax refunds	21,632,631	20,973,267	-3.0	25,922,917	27,094,453	4.5
Alimony received	441,090	429,517	-2.6	8,940,728	9,599,302	7.4
Business or profession net income	17,962,513	18,229,525	1.5	341,064,794	353,386,072	3.6
Business or profession net loss	5,634,323	5,812,199	3.2	55,392,081	63,967,080	15.5
Business or profession net income less loss	23,596,836	24,041,724	1.9	285,672,713	289,418,992	1.3
Net capital gain [3]	14,939,783	16,575,730	11.0	436,308,574	586,538,691	34.4
Capital gain distributions [3]	12,976,157	13,738,456	5.9	45,220,532	78,993,120	74.7
Net capital loss	8,961,395	7,539,463	-15.9	20,794,828	17,458,667	-16.0
Sales of property other than capital assets, net gain	899,225	983,544	9.4	21,611,541	17,931,591	-17.0
Sales of property other than capital assets, net loss	1,046,033	1,091,590	4.4	21,913,684	22,277,351	1.7
Taxable Individual Retirement Arrangement distributions	13,469,433	13,751,681	2.1	213,556,898	234,164,835	9.6
Taxable pensions and annuities	28,172,019	28,545,699	1.3	651,943,383	675,553,358	3.6
Rent and royalty net income	7,284,195	7,380,669	1.3	106,187,219	114,960,182	8.3
Rent and royalty net loss	5,597,704	5,540,957	-1.0	54,633,898	54,830,462	0.4
Rent and royalty net income less loss	10,901,852	10,911,476	0.1	51,553,321	60,129,720	16.6
Partnership and S corporation net income	5,146,350	5,238,406	1.8	557,259,568	586,368,567	5.2
Partnership and S corporation net loss	2,393,632	2,462,057	2.9	74,746,173	71,291,585	-4.6
Partnership and S corporation net income less loss	7,539,982	7,700,463	2.1	482,513,395	515,076,981	6.7
Estate and trust net income	535,489	522,412	-2.4	22,827,583	27,028,195	18.4
Estate and trust net loss	45,254	45,175	-0.2	3,679,364	1,114,782	-69.7
Estate and trust net income less loss	580,743	567,587	-2.3	19,148,219	25,913,413	35.3
Farm net income	613,206	592,408	-3.4	19,421,491	18,030,674	-7.2
Farm net loss	1,215,052	1,193,483	-1.8	25,884,248	23,890,373	-7.7
Unemployment compensation	9,391,620	7,526,938	-19.9	52,184,191	33,391,100	-36.0
Taxable Social Security benefits	18,640,277	19,191,344	3.0	245,369,544	263,156,415	7.2
<b>Total statutory adjustments</b>	<b>37,624,405</b>	<b>38,209,565</b>	<b>1.6</b>	<b>133,130,319</b>	<b>138,024,579</b>	<b>3.7</b>
Educator expenses	3,926,716	3,829,914	-2.5	987,160	974,538	-1.3
Certain business expenses of reservists, performing artists, and fee-basis government officials	157,410	150,313	-4.5	580,586	537,681	-7.4
Payments to an Individual Retirement Arrangement	2,765,771	2,745,400	-0.7	13,268,417	13,441,567	1.3
Student loan interest deduction	11,605,533	12,216,615	5.3	11,752,918	12,949,100	10.2
Tuition and fees deduction	1,929,404	1,754,042	-9.1	4,405,364	3,887,056	-11.8
Health savings account deduction	1,179,868	1,332,604	12.9	3,602,542	3,947,223	9.6
Moving expenses adjustment	1,244,776	1,141,631	-8.3	3,582,999	3,772,220	5.3
Self-employment tax deduction	18,692,132	19,083,752	2.1	26,040,280	26,885,812	3.2
Self-employed health insurance deduction	3,686,172	3,829,258	3.9	24,433,182	24,788,963	1.5
Payments to a self-employed retirement (Keogh) plan	901,603	927,169	2.8	20,163,195	20,804,233	3.2
Penalty on early withdrawal of savings	689,504	615,897	-10.7	282,651	130,407	-53.9

Footnotes at end of figure.

**Figure A**

## Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2013 and 2014—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2013	2014	Percentage change	2013	2014	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Alimony paid	641,718	595,505	-7.2	11,319,486	12,497,192	10.4
Domestic production activities deduction	666,941	653,078	-2.1	11,124,260	11,559,610	3.9
Other adjustments [4]	141,267	124,749	-11.7	1,493,082	1,744,175	16.8
<b>Total exemptions [5]</b>	<b>291,966,742</b>	<b>291,732,583</b>	<b>-0.1</b>	<b>1,116,232,654</b>	<b>1,127,413,961</b>	<b>1.0</b>
<b>Total deductions</b>	<b>145,691,029</b>	<b>146,751,235</b>	<b>0.7</b>	<b>1,989,470,009</b>	<b>2,037,010,300</b>	<b>2.4</b>
<b>Total standard deduction [6]</b>	<b>101,304,714</b>	<b>102,965,820</b>	<b>1.6</b>	<b>854,600,884</b>	<b>882,210,263</b>	<b>3.2</b>
Basic standard deduction	101,304,714	102,965,820	1.6	828,759,969	855,035,834	3.2
Additional standard deduction	14,406,501	14,967,303	3.9	25,839,360	27,171,944	5.2
<b>Total itemized deductions</b>	<b>44,386,315</b>	<b>43,785,415</b>	<b>-1.4</b>	<b>1,134,869,124</b>	<b>1,154,800,037</b>	<b>1.8</b>
Medical and dental expenses deduction	8,926,602	8,500,386	-4.8	82,071,488	81,336,454	-0.9
Taxes paid deduction	44,053,469	43,449,752	-1.4	486,405,284	508,335,971	4.5
State and local taxes [7]	42,738,916	42,102,805	-1.5	303,342,305	315,646,008	4.1
Income taxes	32,949,258	32,595,172	-1.1	287,098,038	299,139,387	4.2
General sales taxes	9,789,658	9,507,633	-2.9	16,244,267	16,506,621	1.6
Interest paid deduction	33,930,522	33,174,006	-2.2	307,763,490	297,369,137	-3.4
Total home mortgage interest paid deduction	33,357,420	32,627,749	-2.2	292,907,615	281,128,173	-4.0
Charitable contributions deduction	36,594,521	36,175,176	-1.1	178,952,904	189,882,422	6.1
<b>Taxable income</b>	<b>110,905,274</b>	<b>112,831,339</b>	<b>1.7</b>	<b>6,409,682,294</b>	<b>6,919,673,678</b>	<b>8.0</b>
Alternative minimum tax	3,973,542	4,284,444	7.8	22,502,417	24,627,471	9.4
Excess advance premium tax credit repayment:	N/A	1,791,088	[8]	N/A	1,399,317	[8]
<b>Income tax before credits</b>	<b>110,014,112</b>	<b>112,161,036</b>	<b>2.0</b>	<b>1,293,961,330</b>	<b>1,414,669,248</b>	<b>9.3</b>
<b>Total tax credits [9]</b>	<b>48,514,138</b>	<b>49,157,443</b>	<b>1.3</b>	<b>71,541,645</b>	<b>72,967,417</b>	<b>2.0</b>
Child care credit	6,419,179	6,425,975	0.1	3,512,842	3,553,853	1.2
Credit for the elderly or disabled	66,307	64,005	-3.5	8,350	7,010	-16.0
Child tax credit	22,738,221	22,539,222	-0.9	27,474,394	27,349,812	-0.5
Education tax credits	10,384,398	10,078,794	-2.9	10,874,001	10,637,335	-2.2
Retirement savings contributions credit	7,508,451	8,040,238	7.1	1,339,926	1,403,781	4.8
Adoption credit	56,104	75,488	34.6	232,094	365,280	57.4
Residential energy credits	3,127,760	2,746,801	-12.2	1,628,443	1,690,753	3.8
Foreign tax credit	7,524,551	7,981,211	6.1	17,372,374	18,831,673	8.4
General business credit	386,168	275,381	-28.7	2,209,075	2,125,609	-3.8
Prior year minimum tax credit	307,832	292,674	-4.9	1,004,475	910,277	-9.4
<b>Total earned income credit (EIC)</b>	<b>29,125,095</b>	<b>28,881,720</b>	<b>-0.8</b>	<b>69,447,080</b>	<b>69,740,827</b>	<b>0.4</b>
EIC used to offset income tax before credits	4,259,665	4,497,589	5.6	1,303,280	1,407,636	8.0
EIC used to offset other taxes	7,109,392	8,665,210	21.9	7,886,826	8,289,129	5.1
EIC refundable portion	25,542,474	25,034,489	-2.0	60,256,974	60,044,063	-0.4
<b>Total additional child tax credit</b>	<b>21,075,143</b>	<b>20,518,813</b>	<b>-2.6</b>	<b>28,364,887</b>	<b>27,466,889</b>	<b>-3.2</b>
Additional child tax credit used to offset other taxes	1,254,415	1,482,936	18.2	1,152,166	1,210,748	5.1
Additional child tax credit refundable portion	20,337,198	19,807,200	-2.6	27,212,721	26,256,141	-3.5
<b>Total refundable American Opportunity credit</b>	<b>10,570,080</b>	<b>10,354,727</b>	<b>-2.0</b>	<b>9,409,397</b>	<b>9,257,858</b>	<b>-1.6</b>
Refundable American Opportunity credit used to offset income tax before credits	5,107,945	4,960,966	-2.9	4,122,614	4,010,963	-2.7
Refundable American Opportunity credit used to offset other taxes	496,691	669,522	34.8	251,948	279,475	10.9
Refundable American Opportunity credit refundable portion	5,921,370	5,855,594	-1.1	5,034,835	4,967,420	-1.3
<b>Total net premium tax credit</b>	<b>N/A</b>	<b>1,505,933</b>	<b>[8]</b>	<b>N/A</b>	<b>1,003,110</b>	<b>[8]</b>
Net premium tax credit used to offset income tax before credits	N/A	490,006	[8]	N/A	194,905	[8]
Net premium tax credit used to offset other taxes	N/A	306,491	[8]	N/A	168,606	[8]
Net premium tax credit refundable portion	N/A	949,859	[8]	N/A	639,599	[8]

Footnotes at end of figure.

Figure A

Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2013 and 2014—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2013	2014	Percentage change	2013	2014	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total Regulated Investment Company credit</b>	<b>9,618</b>	<b>13,429</b>	<b>39.6</b>	<b>39,301</b>	<b>34,263</b>	<b>-12.8</b>
Regulated Investment Company credit used to offset income tax before credits	7,768	10,127	30.4	21,390	15,837	-26.0
Regulated Investment Company credit used to offset other taxes	59	1,066	1,706.8	48	241	402.1
Regulated Investment Company credit refundable portion	2,835	3,292	16.1	17,863	18,185	1.8
Self-employment tax	18,692,132	19,083,752	2.1	51,795,409	53,666,189	3.6
Health care individual responsibility payment:	N/A	8,028,215	[8]	N/A	1,655,759	[8]
Total additional Medicare tax	2,878,847	3,169,030	10.1	6,637,266	7,712,949	16.2
Net investment income tax	3,084,773	3,562,164	15.5	11,679,306	17,588,758	50.6
<b>Total income tax</b>	<b>94,851,783</b>	<b>96,612,233</b>	<b>1.9</b>	<b>1,234,098,995</b>	<b>1,358,093,169</b>	<b>10.0</b>
<b>Total tax liability</b>	<b>98,794,787</b>	<b>101,021,848</b>	<b>2.3</b>	<b>1,290,494,472</b>	<b>1,419,614,722</b>	<b>10.0</b>

N/A—Not applicable.

[1] Included in data for Forms 1040, 1040A, and 1040EZ.

[2] Not included in adjusted gross income (less deficit).

[3] Includes capital gain distributions reported on Form 1040 and Schedule D.

[4] Other adjustments does not include the foreign housing deduction or the medical savings account deduction. However, these are included in total statutory adjustments.

[5] Data shown in columns 1 and 2 are the number of exemptions claimed on returns, rather than the number of returns with exemptions.

[6] Includes additional real estate taxes, motor vehicle taxes, and net disaster loss deductions from prior years, not shown separately.

[7] State and local taxes is the total of both income taxes and general sales taxes.

[8] Percentage not computed.

[9] Includes EIC, American Opportunity credit, regulated investment company credit, net premium tax credit, which are used to offset income tax before credits, shown separately later in this figure. Also includes other credits that are not shown separately in this figure.

NOTES: Detail may not add to totals because of rounding. Definitions for items in the figure can be found at: <http://www.irs.gov/pub/irs-soi/13insec4.pdf>

These data represent estimates of income and tax items based on a sample of individual income tax returns filed between January and late September of a given processing year. These returns are then weighted to represent a full year of taxpayer reporting. In general, some of the returns processed during the remainder of the year may have somewhat different characteristics compared to these earlier ones. Therefore, these preliminary data are best utilized by comparisons made to the preliminary estimates from the prior year. When available, the estimates from the "complete year data" should be used in place of the preliminary data.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns, Preliminary Data, January 2016.



In all, taxpayers received a total of \$91.9 billion of refundable credits for 2014, exceeding the \$73.0 billion in total tax credits used against income tax. This refundable amount represented a 0.7-percent decrease from the Tax Year 2013 level of \$92.6 billion.

### Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, increased 8.0 percent to \$6.9 trillion for 2014. With the increase in taxable income, total income tax rose 10.0 percent to \$1.4 trillion. The alternative minimum tax (AMT) rose by 9.4 percent to \$24.6 billion. The number of returns with AMT liability also increased, rising 7.8 percent from 4.0 million in 2013 to 4.3 million in 2014.

Average AGI reported on all 2014 individual income tax returns was \$65,021, and average taxable income was \$61,328. These amounts represent increases from the 2013 amounts of \$61,668 (5.4 percent) and \$57,794 (6.1 percent). Average income tax for taxable returns rose 8.0 percent to \$14,057.

The data comparisons for Tax Years 2013 and 2014 in this article are based on preliminary estimates for both years. Even though final estimates for Tax Year 2013 are available, comparing preliminary estimates for Tax Year 2014 to final estimates may yield misleading results because preliminary estimates tend to be underestimated for certain items. Comparisons based entirely on preliminary estimates reduce the likelihood of misinterpreting the data and afford a more accurate representation of year-to-year changes. [Final statistics for Tax Year 2013 are available in Publication 1304, *Individual Income Tax Returns Complete Report, 2013*.]

### Changes in Law and Inflationary Adjustments

In general, the definitions used in this article are the same as those in Publication 1304, *Individual Income Tax Returns Complete Report, 2013*. The following is a partial list of tax law and inflationary changes that had an impact on the data presented in this article.

**Alternative minimum tax (AMT)**—For Tax Year 2014, the maximum AMT exemption increased from \$80,800 to \$82,100 for a married couple filing a joint return, from \$51,900 to \$52,800 for single filers and heads of household, and from \$40,400 to \$41,050 for a married person filing separately. Also for 2014, the 26-percent tax rate applied to the first \$182,500 (\$91,250 if married filing separately). Previously it applied to the first \$179,500 (\$89,750).

**Earned income credit**—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have received and still claim the credit. The maximum credit for taxpayers with no qualifying children rose to \$496 from \$487. For these taxpayers, earned income and AGI had to be less than \$14,590 (\$20,020 if married filing jointly) to be eligible for the EIC. For taxpayers with one qualifying child, the maximum credit increased from \$3,250 to \$3,305, and, for taxpayers with two qualifying children, the maximum credit increased from \$5,372 to \$5,460. To be eligible for the credit, a taxpayer's earned income and AGI

had to be less than \$38,511 (\$43,941 for married filing jointly) for one qualifying child, or less than \$43,756 (\$49,186 for married filing jointly) for two qualifying children. The maximum credit for taxpayers with three or more qualifying children increased from \$6,044 to \$6,143. For these taxpayers, earned income and AGI had to be less than \$46,997 (\$52,427 if married filing jointly) to be eligible for the EIC. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$3,350 for the year.

**Exemption amount**—For Tax Year 2014, the exemption amount increased \$50 to \$3,950. For 2014, the amount was reduced if the taxpayer's adjusted gross income was more than \$152,525 (\$150,000 in 2013) for married filing separately, \$254,200 (\$250,000 in 2013) for single, \$279,650 (\$275,000 in 2013) for head of household, and \$305,050 (\$300,000 in 2013) for married filing jointly.

**Health care: Individual responsibility**—Beginning in 2014, taxpayers must have had health care coverage, qualified for a health coverage exemption, or made a shared responsibility payment with their tax return. Over 8.0 million taxpayers had a health care individual responsibility payment amount, which totaled \$1.7 billion.

**Itemized deductions**—For 2014, a taxpayer could have had their itemized deductions limited if adjusted gross income was more than \$152,525 for married filing separately, \$254,200 for single, \$279,650 for head of household, and \$305,050 for married filing jointly. The corresponding amounts for 2013 were \$150,000 for married filing separately, \$250,000 for single, \$275,000 for head of household, and \$300,000 for married filing jointly.

**Net premium tax credit**—For 2014, a taxpayer may have been eligible for the premium tax credit if they, their spouse, or a dependent enrolled in health insurance through the Health Insurance Marketplace. The premium tax credit was used to help pay for this health insurance. The net premium tax credit was taken on 1.5 million returns for \$1.0 billion. If advance payments of the premium tax credit were made for coverage and were more than the premium tax credit the taxpayer could claim, the taxpayer claimed an excess advance premium tax credit repayment. Almost 1.8 million taxpayers had an excess advance premium tax credit repayment totaling \$1.4 billion in 2014.

**Standard deduction amount**—The standard deduction for people who did not itemize deductions on Schedule A of Form 1040 was higher for 2014 than it was for 2013. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person. For 2014, the standard deduction increased to \$12,400 for joint filers, up from \$12,200 for 2013. For single filers and married filing separate filers, the deduction amount increased to \$6,200, up from \$6,100. For heads of households, the deduction was \$9,100, up from \$8,950.

### Data Sources and Limitations

The preliminary statistics in this data release are based on a sample of individual income tax returns (Forms 1040, 1040A,

and 1040EZ, including electronically filed returns) filed during Calendar Year 2015. Returns in the sample were stratified based on: (1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for Treasury Department tax modeling purposes.<sup>2</sup> Returns were then selected at rates ranging from 0.1 percent to 100 percent. The preliminary Tax Year 2014 data are based on a sample of 260,591 returns and an estimated final population of 149,549,711 returns. The corresponding sample and population for the preliminary 2013 data were 252,693 returns and 148,080,484 returns, respectively.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data provided properly, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. [The reliability of estimates

based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in “SOI Sampling Methodology and Data Limitations,” located at <http://www.irs.gov/pub/irs-soi/sampling.pdf>.]

While the preliminary estimates are intended to represent a full year of taxpayer reporting, they are actually based on returns processed for tax administration purposes, in the case of 2014 returns, between January and late September of 2015. In general, returns processed during the remainder of each year tend to have somewhat different characteristics compared to returns processed earlier. These characteristics include, for example, disproportionately large amounts of investment income, passive losses, and alternative minimum tax.

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*Michael Parisi is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Michael Strudler, Chief, Individual Returns Research Section, and Michael Weber, Chief, Individual Returns Analysis Section.*

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<sup>2</sup> Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income**

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of returns, total</b>	<b>148,686,586</b>	<b>36,181,194</b>	<b>30,321,571</b>	<b>26,110,889</b>	<b>32,327,738</b>	<b>17,534,600</b>	<b>2,192,340</b>	<b>4,018,255</b>
Form 1040 returns	84,573,730	13,251,526	11,132,186	13,150,205	24,027,925	16,801,293	2,192,340	4,018,255
Form 1040A returns	40,853,006	10,673,413	13,959,235	9,110,814	6,473,470	636,075	0	0
Form 1040EZ returns	23,259,850	12,256,254	5,230,150	3,849,870	1,826,343	97,233	0	0
Electronically filed returns [2]	129,076,138	30,370,147	26,648,128	22,871,357	28,295,465	15,426,896	1,948,311	3,515,833
<b>Adjusted gross income (less deficit)</b>	<b>9,667,712,667</b>	<b>90,803,715</b>	<b>667,974,467</b>	<b>1,023,194,198</b>	<b>2,311,371,626</b>	<b>2,365,294,280</b>	<b>486,433,760</b>	<b>2,722,640,621</b>
Salaries and wages:								
Number of returns	123,801,130	26,415,020	25,468,021	22,904,195	27,972,562	15,534,954	1,951,313	3,555,066
Amount	6,922,129,448	220,043,594	539,450,025	841,309,474	1,769,198,799	1,771,136,124	348,312,676	1,432,678,757
Taxable interest:								
Number of returns	43,351,975	5,170,980	4,541,523	5,716,135	12,659,253	10,223,252	1,626,389	3,414,443
Amount	71,951,118	4,899,409	3,494,786	3,851,646	10,856,804	12,657,918	3,239,729	32,950,826
Tax-exempt interest: [3]								
Number of returns	5,774,871	386,959	347,135	479,365	1,429,470	1,556,879	368,372	1,206,691
Amount	57,016,775	2,218,445	1,538,006	2,299,981	7,455,442	10,942,692	3,362,000	29,200,209
Ordinary dividends:								
Number of returns	27,622,023	3,130,716	2,529,863	3,131,689	7,578,082	6,987,806	1,316,385	2,947,482
Amount	218,664,608	6,968,316	5,592,363	8,517,211	28,669,859	42,636,058	12,884,302	113,396,499
Qualified dividends:								
Number of returns	25,699,638	2,808,452	2,272,807	2,865,807	7,038,570	6,589,095	1,265,997	2,858,909
Amount	165,967,717	4,271,629	3,424,136	5,617,800	19,809,658	31,592,535	9,943,286	91,308,673
State income tax refunds:								
Number of returns	20,973,267	358,181	851,342	2,342,577	7,772,488	7,369,749	935,799	1,343,132
Amount	27,094,453	341,591	479,701	1,454,495	6,447,443	8,543,505	1,580,342	8,247,375
Alimony received:								
Number of returns	429,517	58,152	100,316	110,732	112,655	37,217	4,777	5,669
Amount	9,599,302	378,767	1,155,751	1,515,600	2,875,460	2,160,988	350,287	1,162,450
Business or profession net income:								
Number of returns	18,229,525	5,855,277	3,157,660	2,295,027	3,433,014	2,388,984	350,544	749,018
Amount	353,386,072	44,784,173	41,354,620	33,846,749	58,558,707	68,095,694	17,970,684	88,775,445
Business or profession net loss:								
Number of returns	5,812,199	1,003,571	988,925	949,131	1,551,245	960,345	122,038	236,945
Amount	63,967,080	25,897,306	8,531,492	7,059,729	10,033,412	6,340,012	1,215,123	4,890,007
Net capital gain: [4]								
Number of returns	16,575,730	1,638,352	1,355,248	1,751,661	4,449,314	4,361,762	900,503	2,118,891
Amount	586,538,691	13,060,941	5,534,911	8,873,182	33,694,213	58,892,550	22,175,260	444,307,634
Capital gain distributions: [4]								
Number of returns	13,738,456	1,419,400	1,086,333	1,435,153	3,594,650	3,585,959	743,395	1,873,565
Amount	78,993,120	2,654,110	2,546,565	3,744,332	12,799,364	19,465,372	6,006,685	31,776,693
Net capital loss:								
Number of returns	7,539,463	1,285,244	685,061	833,852	1,831,623	1,759,716	324,757	819,210
Amount	17,458,667	3,022,791	1,527,913	1,879,833	4,174,706	4,023,483	784,411	2,045,531
Sales of property other than capital assets, net gain:								
Number of returns	983,544	105,117	63,069	107,103	205,795	216,622	53,007	232,832
Amount	17,931,591	1,887,282	345,913	651,641	1,906,639	2,735,179	880,672	9,524,265
Sales of property other than capital assets, net loss:								
Number of returns	1,091,590	145,600	93,416	104,315	212,583	250,595	60,696	224,385
Amount	22,277,351	13,269,071	930,935	791,806	1,388,964	1,725,922	466,100	3,704,553

Footnotes at end of table.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Taxable Individual Retirement Arrangement distributions:</b>								
Number of returns	13,751,681	1,771,876	1,920,829	1,915,704	4,309,682	2,799,600	381,157	652,834
Amount	234,164,835	9,239,343	14,980,321	19,765,146	65,012,770	73,391,319	15,564,075	36,211,861
<b>Taxable pensions and annuities:</b>								
Number of returns	28,545,699	3,974,599	4,543,858	4,678,367	8,685,856	5,177,992	612,674	872,353
Amount	675,553,358	26,805,147	56,353,523	81,730,014	224,435,710	206,006,831	30,951,248	49,270,884
<b>Rent and royalty net income:</b>								
Number of returns	7,380,669	863,509	729,221	859,145	1,931,300	1,807,940	326,030	863,523
Amount	114,960,182	6,521,780	4,564,882	6,305,861	16,643,473	23,973,352	6,838,487	50,112,347
<b>Rent and royalty net loss:</b>								
Number of returns	5,540,957	661,856	499,124	699,263	1,720,243	1,356,450	167,726	436,296
Amount	54,830,462	9,571,724	3,836,293	5,139,148	14,541,544	10,427,917	2,021,880	9,291,956
<b>Partnership and S corporation net income:</b>								
Number of returns	5,238,406	313,486	314,132	481,497	1,098,825	1,434,624	360,059	1,235,783
Amount	586,368,567	6,628,526	3,823,630	7,866,754	22,564,611	55,877,110	23,825,059	465,782,877
<b>Partnership and S corporation net loss:</b>								
Number of returns	2,462,057	358,078	200,429	246,972	585,302	598,871	121,939	350,468
Amount	71,291,585	32,090,543	2,014,654	3,081,793	6,064,318	6,965,025	1,906,996	19,168,257
<b>Estate and trust net income:</b>								
Number of returns	522,412	32,017	27,534	41,596	133,819	159,527	28,817	99,102
Amount	27,028,195	503,566	235,421	507,204	1,959,563	3,620,578	1,291,027	18,910,836
<b>Estate and trust net loss:</b>								
Number of returns	45,175	8,605	* 2,943	5,830	6,581	11,105	1,710	8,401
Amount	1,114,782	595,564	* 3,697	26,987	30,726	44,516	9,959	403,332
<b>Farm net income:</b>								
Number of returns	592,408	110,041	63,051	82,688	163,036	119,478	15,316	38,798
Amount	18,030,674	1,037,774	798,122	1,289,725	3,775,407	4,717,890	1,137,329	5,274,426
<b>Farm net loss:</b>								
Number of returns	1,193,483	184,330	135,088	165,198	374,918	231,660	32,317	69,972
Amount	23,890,373	5,813,405	1,791,048	2,575,010	4,819,021	4,089,592	831,422	3,970,875
<b>Unemployment compensation:</b>								
Number of returns	7,526,938	1,289,689	2,015,790	1,477,439	1,809,141	790,840	65,991	78,047
Amount	33,391,100	4,217,643	9,021,777	6,885,559	8,473,416	3,959,958	364,409	468,337
<b>Taxable Social Security benefits:</b>								
Number of returns	19,191,344	172,300	3,346,530	3,972,119	7,012,139	3,579,751	409,652	698,852
Amount	263,156,415	417,673	7,846,058	30,161,194	117,055,995	79,157,838	10,153,144	18,364,513
<b>Total statutory adjustments:</b>								
Number of returns	38,209,565	7,307,125	5,819,064	6,343,231	9,859,964	6,507,381	716,361	1,656,440
Amount	138,024,579	10,649,850	9,333,578	13,104,581	27,472,578	28,353,902	7,337,888	41,772,201
<b>Educator expenses:</b>								
Number of returns	3,829,914	97,694	260,001	689,414	1,377,723	1,196,718	113,846	94,519
Amount	974,538	20,834	58,378	165,919	351,227	324,900	29,443	23,837
<b>Certain business expenses of reservists, performing artists, and fee-basis government officials:</b>								
Number of returns	150,313	14,080	24,522	27,865	42,653	33,140	3,768	4,284
Amount	537,681	57,796	82,205	126,884	117,411	115,204	13,753	24,429
<b>Payments to an Individual Retirement Arrangement:</b>								
Number of returns	2,745,400	121,112	284,231	518,600	982,051	685,962	46,371	107,074
Amount	13,441,567	365,205	935,466	2,025,722	4,835,230	3,805,505	430,941	1,043,498

Footnotes at end of table.



**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Student loan interest deduction:</b>								
Number of returns	12,216,615	928,241	1,947,002	2,982,130	4,240,655	2,118,587	0	0
Amount	12,949,100	842,408	1,915,013	3,377,350	4,666,458	2,147,872	0	0
<b>Tuition and fees deduction:</b>								
Number of returns	1,754,042	524,357	197,098	167,606	368,349	496,631	0	0
Amount	3,887,056	1,512,200	430,354	329,533	719,076	895,893	0	0
<b>Health savings account deduction:</b>								
Number of returns	1,332,604	24,954	86,102	167,441	419,326	346,351	72,857	215,573
Amount	3,947,223	66,272	155,414	275,892	1,007,197	1,097,211	298,703	1,046,533
<b>Moving expenses adjustment:</b>								
Number of returns	1,141,631	83,881	192,260	228,537	342,666	214,642	35,085	44,559
Amount	3,772,220	439,170	348,096	497,952	1,021,281	936,504	209,640	319,577
<b>Self-employment tax deduction:</b>								
Number of returns	19,083,752	5,738,012	3,199,305	2,379,269	3,598,356	2,645,657	432,507	1,090,646
Amount	26,885,812	3,329,598	3,179,471	2,809,128	4,996,563	5,525,129	1,339,364	5,706,561
<b>Self-employed health insurance deduction:</b>								
Number of returns	3,829,258	450,646	430,085	526,628	906,471	756,796	180,921	577,711
Amount	24,788,963	1,683,165	1,457,590	2,377,913	5,069,490	5,621,752	1,623,450	6,955,602
<b>Payments to a self-employed retirement (Keogh) plan:</b>								
Number of returns	927,169	11,990	18,363	38,642	149,687	277,304	95,788	335,394
Amount	20,804,233	66,074	81,291	318,725	1,639,839	4,525,857	2,107,631	12,064,816
<b>Penalty on early withdrawal of savings:</b>								
Number of returns	615,897	110,035	95,765	91,211	157,919	118,709	17,974	24,283
Amount	130,407	44,057	15,022	11,209	27,055	17,520	2,930	12,614
<b>Alimony paid:</b>								
Number of returns	595,505	51,890	50,147	62,857	188,740	136,504	27,635	77,732
Amount	12,497,192	1,873,880	519,173	555,510	2,150,035	2,234,872	745,251	4,418,469
<b>Domestic production activities deduction:</b>								
Number of returns	653,078	23,847	21,241	48,427	138,238	172,943	49,474	198,908
Amount	11,559,610	275,491	66,682	105,465	408,192	820,255	384,925	9,498,601
<b>Other adjustments [5]:</b>								
Number of returns	124,749	8,482	13,515	27,789	42,398	21,673	3,221	7,672
Amount	1,744,175	53,140	89,215	124,948	449,794	272,394	149,947	604,737
<b>Total exemptions:</b>								
Number of exemptions	291,732,583	45,054,188	56,257,438	51,980,667	73,185,781	47,414,613	6,222,865	11,617,032
Amount	1,127,413,961	177,792,032	222,077,451	205,214,342	288,949,833	187,175,655	24,500,776	21,703,874
<b>Total deductions:</b>								
Number of returns	146,751,235	34,250,362	30,320,560	26,107,721	32,327,738	17,534,588	2,192,328	4,017,937
Amount	2,037,010,300	249,542,465	273,298,106	270,785,364	473,369,559	391,333,985	73,623,664	305,057,157
<b>Total standard deduction [6]:</b>								
Number of returns	102,965,820	32,963,773	27,436,015	20,463,533	17,601,922	4,063,087	181,581	255,908
Amount	882,210,263	229,521,616	228,333,132	182,079,964	187,557,747	49,505,293	2,230,656	2,981,855
<b>Basic standard deduction:</b>								
Number of returns	102,965,820	32,963,773	27,436,015	20,463,533	17,601,922	4,063,087	181,581	255,908
Amount	855,035,834	222,072,417	222,337,715	177,439,465	180,927,293	47,321,636	2,094,304	2,843,004
<b>Additional standard deduction:</b>								
Number of returns	14,967,303	4,324,550	3,300,351	2,552,362	3,570,389	1,081,858	66,458	71,336
Amount	27,171,944	7,448,671	5,993,979	4,639,985	6,630,454	2,183,656	136,351	138,849

Footnotes at end of table.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total itemized deductions:</b>								
Number of returns	43,785,415	1,286,589	2,884,545	5,644,188	14,725,816	13,471,501	2,010,746	3,762,030
Amount	1,154,800,037	20,020,849	44,964,973	88,705,400	285,811,812	341,828,693	71,393,008	302,075,302
Medical and dental expenses deduction:								
Number of returns	8,500,386	898,184	1,496,664	1,768,927	2,996,885	1,187,495	82,233	69,999
Amount	81,336,454	7,892,446	12,687,770	14,520,589	28,810,619	13,207,908	1,487,726	2,729,396
Taxes paid deduction:								
Number of returns	43,449,752	1,220,536	2,797,522	5,558,977	14,653,707	13,452,108	2,008,754	3,758,147
Amount	508,335,971	4,352,264	9,444,521	22,781,049	97,871,299	147,744,725	35,681,782	190,460,330
State and local income taxes: [7]								
Number of returns	42,102,805	1,060,582	2,593,004	5,308,246	14,245,929	13,196,300	1,981,596	3,717,148
Amount	315,646,008	777,526	2,609,356	9,556,870	45,655,701	84,424,768	22,484,910	150,136,877
Income taxes:								
Number of returns	32,595,172	345,023	1,281,258	3,680,705	11,262,363	11,143,702	1,696,754	3,185,367
Amount	299,139,387	375,206	1,525,685	7,715,809	40,962,102	79,500,233	21,580,710	147,479,643
General sales taxes:								
Number of returns	9,507,633	715,560	1,311,746	1,627,541	2,983,566	2,052,598	284,842	531,781
Amount	16,506,621	402,321	1,083,671	1,841,061	4,693,599	4,924,535	904,201	2,657,234
Interest paid deduction:								
Number of returns	33,174,006	688,236	1,550,425	3,768,175	11,369,969	11,202,385	1,629,342	2,965,474
Amount	297,369,137	4,906,317	10,263,008	24,533,561	85,873,478	102,465,490	18,968,496	50,358,787
Total home mortgage Interest paid deduction:								
Number of returns	32,627,749	665,065	1,518,626	3,718,170	11,255,037	11,074,031	1,595,504	2,801,317
Amount	281,128,173	4,768,693	9,776,661	23,135,979	81,218,056	101,218,459	18,525,997	42,484,327
Charitable contributions deduction:								
Number of returns	36,175,176	766,962	2,029,805	4,179,525	11,961,506	11,887,705	1,839,195	3,510,478
Amount	189,882,422	1,094,506	4,748,321	10,841,564	37,644,705	49,100,170	10,642,204	75,810,952
<b>Taxable income:</b>								
Number of returns	112,831,339	8,519,743	22,936,349	25,472,264	32,181,521	17,515,426	2,190,437	4,015,598
Amount	6,919,673,678	22,125,213	213,795,812	553,217,626	1,558,146,414	1,787,498,797	388,505,222	2,396,384,592
Alternative minimum tax:								
Number of returns	4,284,444	7,606	5,841	425	105,966	649,643	827,166	2,687,798
Amount	24,627,471	119,010	30,214	2,851	158,558	1,512,590	2,168,732	20,635,516
Excess advance premium tax credit repayment:								
Number of returns	1,791,088	191,446	654,410	576,684	325,551	36,980	3,330	2,687
Amount	1,399,317	60,431	247,163	419,819	521,041	128,257	11,043	11,563
<b>Income tax before credits:</b>								
Number of returns	112,161,036	8,314,646	22,723,183	25,349,053	32,073,909	17,494,730	2,189,535	4,015,980
Amount	1,414,669,248	2,340,236	23,777,843	68,436,278	224,851,369	311,238,767	81,573,604	702,451,152
<b>Total tax credits: [8]</b>								
Number of returns	49,157,443	2,912,582	10,421,095	10,742,920	13,884,404	8,282,035	844,614	2,069,793
Amount	72,967,417	428,061	5,011,929	11,736,003	22,465,722	13,171,428	970,753	19,183,521
Child care credit:								
Number of returns	6,425,975	9,564	790,179	1,256,160	2,006,579	1,781,864	236,090	345,539
Amount	3,553,853	789	339,697	744,795	1,119,852	1,020,891	128,719	199,110
Credit for the elderly or disabled:								
Number of returns	64,005	32,828	31,177	0	0	0	0	0
Amount	7,010	4,470	2,541	0	0	0	0	0
Child tax credit:								
Number of returns	22,539,222	52,258	3,563,481	6,266,610	8,994,308	3,660,443	1,785	* 337
Amount	27,349,812	7,879	1,584,306	6,255,192	14,423,874	5,074,895	3,414	* 252

Footnotes at end of table.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Education tax credits:</b>								
Number of returns	10,078,794	676,092	2,306,585	2,318,619	2,938,036	1,839,461	0	0
Amount	10,637,335	161,267	1,701,912	2,383,834	3,729,028	2,661,294	0	0
<b>Retirement savings contributions credit:</b>								
Number of returns	8,040,238	327,501	3,587,199	2,874,823	1,250,714	0	0	0
Amount	1,403,781	51,524	586,064	560,747	205,446	0	0	0
<b>Adoption credit:</b>								
Number of returns	75,488	0	* 1,028	* 9,495	36,508	27,608	669	* 179
Amount	365,280	0	* 718	* 12,783	126,478	218,222	3,450	* 3,630
<b>Residential energy credits:</b>								
Number of returns	2,746,801	26,114	166,004	399,438	1,069,590	836,809	91,858	156,988
Amount	1,690,753	4,481	54,838	146,080	540,189	516,800	108,999	319,366
<b>Foreign tax credit:</b>								
Number of returns	7,981,211	137,679	403,076	690,678	2,118,190	2,430,380	544,447	1,656,760
Amount	18,831,673	9,051	47,255	119,715	410,710	1,533,464	568,030	16,143,447
<b>General business credit:</b>								
Number of returns	275,381	2,399	6,146	10,727	56,954	77,070	22,713	99,372
Amount	2,125,609	7,892	1,549	13,054	99,724	255,330	94,240	1,653,819
<b>Prior year minimum tax credit:</b>								
Number of returns	292,674	* 1,070	* 2,067	8,666	34,071	106,074	39,422	101,303
Amount	910,277	* 384	* 2,917	16,884	41,756	151,091	38,817	658,428
<b>Total earned income credit (EIC):</b>								
Number of returns	28,881,720	14,032,536	9,509,777	5,268,941	70,466	0	0	0
Amount	69,740,827	26,444,388	34,928,332	8,349,651	18,457	0	0	0
<b>EIC used to offset income tax before credits:</b>								
Number of returns	4,497,589	1,723,802	873,183	1,898,547	* 2,057	0	0	0
Amount	1,407,636	166,174	383,628	857,629	* 205	0	0	0
<b>EIC used to offset other taxes:</b>								
Number of returns	8,665,210	4,582,033	2,847,004	1,212,097	24,076	0	0	0
Amount	8,289,129	4,059,313	3,313,410	911,528	4,878	0	0	0
<b>EIC refundable portion:</b>								
Number of returns	25,034,489	11,774,907	9,238,491	3,971,514	49,577	0	0	0
Amount	60,044,063	22,218,901	31,231,294	6,580,494	13,373	0	0	0
<b>Total additional child tax credit:</b>								
Number of returns	20,518,813	6,249,888	8,947,602	4,283,848	1,007,192	30,261	23	0
Amount	27,466,889	6,309,615	13,116,519	6,578,952	1,401,072	60,696	35	0
<b>Additional child tax credit used to offset other taxes:</b>								
Number of returns	1,482,936	192,612	421,256	524,734	330,945	13,382	* 5	0
Amount	1,210,748	160,452	325,459	496,544	214,600	13,686	* 6	0
<b>Additional child tax credit refundable portion:</b>								
Number of returns	19,807,200	6,108,819	8,785,068	4,024,538	865,558	23,198	19	0
Amount	26,256,141	6,149,163	12,791,060	6,082,408	1,186,472	47,010	29	0
<b>Total refundable American Opportunity credit:</b>								
Number of returns	10,354,727	2,550,327	2,288,624	1,663,257	2,170,198	1,682,321	0	0
Amount	9,257,858	2,232,855	1,948,862	1,443,704	1,976,023	1,656,414	0	0
<b>Refundable American Opportunity credit used to offset income tax before credits:</b>								
Number of returns	4,960,966	18,967	540,201	802,034	1,929,612	1,670,152	0	0
Amount	4,010,963	2,232	211,777	535,977	1,624,565	1,636,412	0	0

Footnotes at end of table.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Refundable American Opportunity credit used to offset other taxes:								
Number of returns	669,522	192,392	229,926	142,839	99,007	5,359	0	0
Amount	279,475	66,231	73,469	73,428	61,122	5,225	0	0
Refundable American Opportunity credit refundable portion:								
Number of returns	5,855,594	2,503,647	2,013,421	990,020	336,373	12,133	0	0
Amount	4,967,420	2,164,392	1,663,616	834,299	290,335	14,778	0	0
<b>Total net premium tax credit:</b>								
Number of returns	1,505,933	587,772	612,984	255,140	48,812	* 1,224	0	0
Amount	1,003,110	357,147	356,824	220,972	68,083	* 84	0	0
Net premium tax credit used to offset income tax before credits:								
Number of returns	490,006	78,195	261,731	111,629	37,228	* 1,224	0	0
Amount	194,905	11,913	87,173	60,970	34,765	* 84	0	0
Net premium tax credit used to offset other taxes:								
Number of returns	306,491	145,516	103,908	44,696	12,371	0	0	0
Amount	168,606	59,800	62,683	33,739	12,384	0	0	0
Net premium tax credit refundable portion:								
Number of returns	949,859	451,543	339,769	143,163	15,385	0	0	0
Amount	639,599	285,434	206,968	126,262	20,935	0	0	0
<b>Total Regulated Investment Company Credit:</b>								
Number of returns	13,429	* 4	* 1,045	* 3,212	* 1,371	4,580	* 331	2,886
Amount	34,263	* 75	* 2,364	* 16,110	* 102	1,774	* 29	13,808
Regulated Investment Company Credit used to offset income tax before credits:								
Number of returns	10,127	0	0	* 1,045	* 1,368	* 4,502	* 329	2,883
Amount	15,837	0	0	* 370	* 102	* 1,567	* 23	13,775
Regulated Investment Company Credit used to offset other taxes:								
Number of returns	1,066	* 4	* 1,045	0	**	** 11	0	* 3
Amount	241	* 75	* 158	0	**	** 5	0	* 3
Regulated Investment Company Credit refundable portion:								
Number of returns	3,292	0	* 1,045	* 2,166	**	** 75	* 3	* 3
Amount	18,185	0	* 2,207	* 15,739	**	** 203	* 6	* 30
Self-employment tax:								
Number of returns	19,083,752	5,738,012	3,199,305	2,379,269	3,598,356	2,645,657	432,507	1,090,646
Amount	53,666,189	6,637,035	6,337,478	5,600,646	9,967,250	11,038,900	2,677,839	11,407,042
Health care individual responsibility payment:								
Number of returns	8,028,215	1,215,812	3,514,596	2,093,227	1,008,994	166,043	12,695	16,848
Amount	1,655,759	116,041	419,856	464,466	426,013	156,946	23,091	49,346
Total additional Medicare tax:								
Number of returns	3,169,030	7,028	155	349	5,450	123,344	393,181	2,639,521
Amount	7,712,949	13,178	564	888	2,176	30,328	86,146	7,579,668
Net investment income tax:								
Number of returns	3,562,164	**	**	** 1,086	706	57,515	228,474	3,274,382
Amount	17,588,758	**	**	** 2	104	17,274	108,259	17,463,120

Footnotes at end of table.

**Table 1. Individual Income Tax Returns, Tax Year 2014 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total income tax:</b>								
Number of returns	96,612,233	6,493,112	15,817,613	19,861,752	30,813,423	17,426,656	2,186,866	4,012,810
Amount	1,358,093,169	1,871,128	18,569,250	56,359,918	201,900,692	297,957,670	80,700,095	700,734,415
<b>Total tax liability:</b>								
Number of returns	101,021,848	9,344,598	16,609,982	20,362,098	31,054,905	17,447,892	2,188,029	4,014,344
Amount	1,419,614,722	4,589,290	22,143,346	61,946,032	214,416,953	311,455,047	83,885,543	721,178,510

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to prevent disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit.

[2] Included in data for Forms 1040, 1040A, and 1040EZ.

[3] Not included in adjusted gross income (less deficit).

[4] Includes capital gain distributions reported on Form 1040 and Schedule D.

[5] Other adjustments does not include the foreign housing deduction or the medical savings account deduction. However these are included in total statutory deductions.

[6] Includes additional real estate taxes, motor vehicle taxes, and net disaster loss deductions from prior years, not shown separately.

[7] State and local income taxes is the total of both income taxes and general sales taxes.

[8] Includes EIC, American Opportunity credit, regulated investment company credit, net premium tax credit, which are used to offset income tax before credits, shown separately later in this table. Also includes other credits that are not shown separately in this table.

NOTES: Detail may not add to totals because of rounding. Definitions for items in the table can be found at: <http://www.irs.gov/pub/irs-soi/13insec4.pdf>

These data represent estimates of income and tax items based on a sample of individual income tax returns filed between January and late September of a given processing year. These returns are then weighted to represent a full year of taxpayer reporting. In general, some of the returns processed during the remainder of the year may have somewhat different characteristics compared to these earlier ones. Therefore, these preliminary data are best utilized by comparisons made to the preliminary estimates from the prior year. When available, the estimates from the "complete year data" should be used in place of the preliminary data.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns, Preliminary Data, January 2016.