Sole Proprietorship Returns, Tax Year 2023

by Adrian Dungan

For Tax Year (TY) 2023, there were approximately 31.1 million individual income tax returns that reported nonfarm sole proprietorship activity, a 0.5% increase from 2022. Total receipts reported by nonfarm sole proprietorships decreased by 0.8%, deductions increased by 0.9%, and profits fell by 8.1% to $377.2 billion in 2023. In constant dollars, total receipts fell by 4.4%, deductions fell by 2.7%, and profits decreased by 11.4%. Total profits as a percentage of business receipts went from 19.7% in TY 2022 down to 18.3% in TY 2023, the lowest it has been over the 36 years of this study. The professional, scientific, and technical services sector remained the sector with the largest share of profits at 26.3% even as profits decreased by 2.2% to $99.3 billion. Among the selected sectors that were analyzed, only three saw increases in profits; the largest percentage increase was in the wholesale trade (merchant wholesalers) sector, which increased by 7.1% to $6.4 billion.

The construction sector reported the largest percentage of total business receipts (18.5%) and total business deductions (19.3%). The health care and social assistance sector reported the largest percentage increase in business receipts (3.7%) and the construction sector experienced the largest dollar increase in business receipts, which increased by $5.4 billion.

Returns and Receipts

For all nonfarm sole proprietorship industries, total business receipts (the sum of "income from sales and operations" and "other business income") decreased by 0.8%, from $2,080.7 billion to $2,063.2 billion (Figure A).[1] Between TY 2022 and TY 2023, the number of individual income tax returns that reported nonfarm sole proprietorship activity increased by 0.5% to 31.1 million (Figure A).[2] The wholesale trade (merchant wholesalers) sector had the largest percentage increase in the number of returns among all sectors, increasing 10.0% for TY 2023 following a 14.4% rise in TY 2022.

The number of returns for the subsector of the transportation and warehousing sector that is specific to taxis, limousines, and other ride-sharing services rose by 11.0%, and the business receipts in this subsector increased by 14.1%. Between TY 2014

Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sector, Tax Years 2022 and 2023

[Number of returns is in thousands—money amounts are in billions of dollars]

Selected industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	2022	2023	Percentage increase	2022	2023	Percentage increase	2022	2023	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	**30,983.8**	**31,125.9**	**0.5**	**2,080.7**	**2,063.2**	**-0.8**	**1,671.9**	**1,687.3**	**0.9**
Construction	3,316.9	3,368.9	1.6	377.1	382.5	1.4	322.9	325.9	0.9
Wholesale trade (merchant wholesalers)	416.1	457.8	10.0	75.5	75.2	-0.4	69.6	68.9	-1.0
Retail trade	2,402.6	2,276.7	-5.2	211.8	199.5	-5.8	198.5	191.3	-3.7
Transportation and warehousing	3,775.8	3,922.6	3.9	202.6	200.1	-1.3	180.3	184.0	2.1
Finance and insurance	714.4	708.6	-0.8	123.8	121.2	-2.1	96.6	96.8	0.2
Real estate and rental and leasing	1,531.9	1,511.4	-1.3	125.8	109.0	-13.4	79.4	82.8	4.3
Professional, scientific, and technical services	3,917.1	3,912.4	-0.1	247.8	250.2	1.0	146.5	151.0	3.1
Administrative and support and waste management services	3,147.6	3,159.0	0.4	118.0	119.3	1.0	88.7	95.1	7.1
Health care and social assistance	2,420.1	2,468.4	2.0	142.3	147.5	3.7	91.7	96.3	4.9
Arts, entertainment, and recreation	1,806.7	1,784.3	-1.2	64.0	62.9	-1.7	49.2	49.5	0.7
Other services	4,052.7	4,066.5	0.3	160.2	164.8	2.8	127.5	133.6	4.8
All other sectors	3,481.8	3,489.4	0.2	231.7	231.0	-0.3	220.9	212.0	-4.0

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and inclusion of any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

[1] Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately as "other business income." However, business receipts exclude incidental investment income that was received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sales of investment and business properties. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total income on their individual income tax returns.

[2] For TY 2023, the 31,125,909 nonfarm sole proprietorship returns accounted for an estimated 35,426,729 nonfarm businesses. For purposes of these statistics, if a proprietor owned more than one business, then the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses that reported a positive net income) was reduced by the sum of net deficits (for businesses that reported a deficit) and thus yielded the profits for a specific industrial group. The North American Industry Classification System (NAICS) was used to classify the data by industries. Statistics of Income (SOI) applied these classifications on a "per business" (rather than on a "per establishment") basis by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent. NAICS for industrial coding was introduced in 1998. Prior to 1998, industries were classified using the Standard Industrial Classification (SIC). Due to coding changes, comparisons between data by industry from 1998–2023 with 1997 and prior years may show inconsistencies. A reason for this is that several types of sole proprietorships under NAICS were classified in completely different industrial groups, which makes prior-year comparisons under the SIC system incompatible. For example, in 1997, finance, insurance, and real estate were classified as one industry under the SIC system, while under the NAICS system, the group is split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

and TY 2023, the average business receipts per return in this subsector (taxis, etc.) rose from $32,827 to $33,949, which was the highest average for this group throughout the TY 2014-2023 period (Figure B).

The administrative and support and waste management services, construction, and health care and social assistance sectors had relatively large percentages of profits accounted for by returns with business receipts under $100,000. In the administrative and support and waste management services sector, 93.7% of returns had business receipts under $100,000; these returns accounted for 44.7% of the sector's total profits. For the construction sector, the corresponding shares of returns and profits were 80.0% and 35.2%, respectively, and were 89.3% and 32.6% for the health care and social assistance sector (Figure C). The retail trade (-36.0%), wholesale trade (merchant wholesalers) (-3.9%), and finance and insurance (-2.7%) sectors had much lower percentages of profits that were accounted for by returns with business receipts under $100,000. Among the sectors shown in Figure C, transportation and warehousing and professional, scientific, and technical services had the largest numbers of returns with business receipts under $100,000, 3.5 million and 3.4 million returns, respectively. Overall, returns with business receipts under $100,000 comprised 88.6% of all sole proprietor returns and earned 25.5% of the profits.

Figure B

Nonfarm Sole Proprietorships: Income Statements for Taxis and Limousines, Including Ride-Sharing Services, Tax Years 2014–2023

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Taxis and limousines, including ride-sharing services									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BUSINESSES WITH AND WITHOUT NET INCOME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns [1]	**331,281**	**555,046**	**847,065**	**1,037,701**	**1,103,024**	**1,363,610**	**1,170,553**	**1,121,324**	**1,173,916**	**1,302,820**
Business receipts, total [1,2]	**10,874,894**	**12,808,899**	**16,667,209**	**21,538,304**	**26,481,055**	**33,718,564**	**21,383,832**	**28,793,892**	**38,766,311**	**44,229,385**
Income from sales and operations [1]	10,658,172	12,680,939	16,445,007	21,283,180	26,077,063	33,303,882	20,922,905	28,259,130	38,297,371	43,622,392
Other business income (loss) [1]	216,722	127,959	222,202	255,124	403,992	414,682	460,927	534,762	468,940	606,993
Business deductions, total [1,2,3]	**8,405,469**	**10,153,715**	**13,459,248**	**17,853,556**	**22,749,710**	**28,736,655**	**19,263,108**	**24,510,621**	**33,135,494**	**41,515,719**
Cost of sales and operations	220,143	200,268	168,933	203,540	137,168	327,319	172,508	382,383	372,745	389,647
Advertising expenses	46,425	60,397	69,043	90,730	114,344	86,927	80,094	86,668	108,632	127,810
Car and truck expenses	2,154,758	2,725,539	4,480,628	6,469,898	8,946,327	12,245,949	7,857,552	9,155,266	12,046,917	14,975,278
Commissions	230,200	487,736	794,283	1,222,840	1,661,332	2,211,004	1,168,043	1,907,585	2,950,115	4,156,193
Contract labor	278,918	199,810	179,858	489,904	277,689	342,311	231,378	185,895	296,653	482,615
Depreciation	362,876	488,304	459,246	678,466	649,395	839,486	770,476	800,468	1,230,127	1,707,130
Insurance	403,056	382,624	487,139	520,928	551,804	639,088	562,811	607,399	721,847	800,130
Legal and professional services	45,489	60,581	77,012	135,018	189,579	187,871	140,485	158,489	275,220	359,291
Meals and entertainment deducted	85,709	89,987	224,901	273,547	295,317	329,951	272,742	411,572	600,783	657,423
Other interest paid on business indebtedness	13,270	34,864	30,653	39,506	62,813	46,371	33,338	29,541	44,571	128,844
Office expenses	29,264	57,056	75,168	97,634	130,595	96,745	104,520	132,692	198,504	167,859
Rent paid on machinery and equipment	1,676,672	1,613,450	1,622,525	1,484,949	1,407,164	1,410,343	827,056	931,342	1,654,421	1,709,211
Rent paid on other business property	120,421	234,897	227,218	242,263	263,762	421,073	205,482	304,966	371,206	504,336
Repairs	289,536	359,142	375,638	528,036	640,663	699,347	584,932	714,954	992,566	1,102,807
Supplies	125,806	99,870	199,312	245,197	387,074	445,042	448,008	639,611	686,748	697,200
Salaries and wages	103,728	109,566	219,346	129,258	115,582	247,937	109,566	109,566	129,258	136,930
Taxes paid	139,797	122,103	211,215	222,812	263,331	230,948	155,745	210,263	276,159	1,060,252
Travel	73,095	74,806	105,037	206,122	291,242	212,532	167,705	185,324	305,933	211,183
Utilities	199,119	320,180	429,427	581,156	749,740	924,816	746,199	784,412	963,587	1,134,878
Other business expenses	1,669,365	2,206,131	2,728,782	3,685,076	5,292,885	6,649,634	4,458,200	6,662,645	8,702,817	10,454,439
Net income less deficit [1,2]	**2,470,162**	**2,656,632**	**3,223,125**	**3,694,665**	**3,760,332**	**5,023,587**	**2,259,454**	**4,313,164**	**5,805,506**	**2,789,797**
Net income [1,2]	2,940,526	3,457,190	4,382,503	5,485,379	6,176,837	7,907,572	5,181,445	7,062,741	9,659,650	10,018,174
Deficit [2]	470,364	800,558	1,159,378	1,790,714	2,416,505	2,883,985	2,921,992	2,749,578	3,854,143	7,228,377
Returns with Schedule C-EZ:										
Number of returns	36,026	126,124	193,612	169,286	107,768	[4]	[4]	[4]	[4]	[4]
Business receipts	197,099	502,216	595,387	731,185	522,547	[4]	[4]	[4]	[4]	[4]
Business deductions	39,656	164,642	198,272	224,661	160,568	[4]	[4]	[4]	[4]	[4]
Net income	157,444	337,574	397,116	506,525	361,979	[4]	[4]	[4]	[4]	[4]

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of $5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] Total business deductions will not be equal to the total as items with an estimate based on a small number of sample returns have been removed.

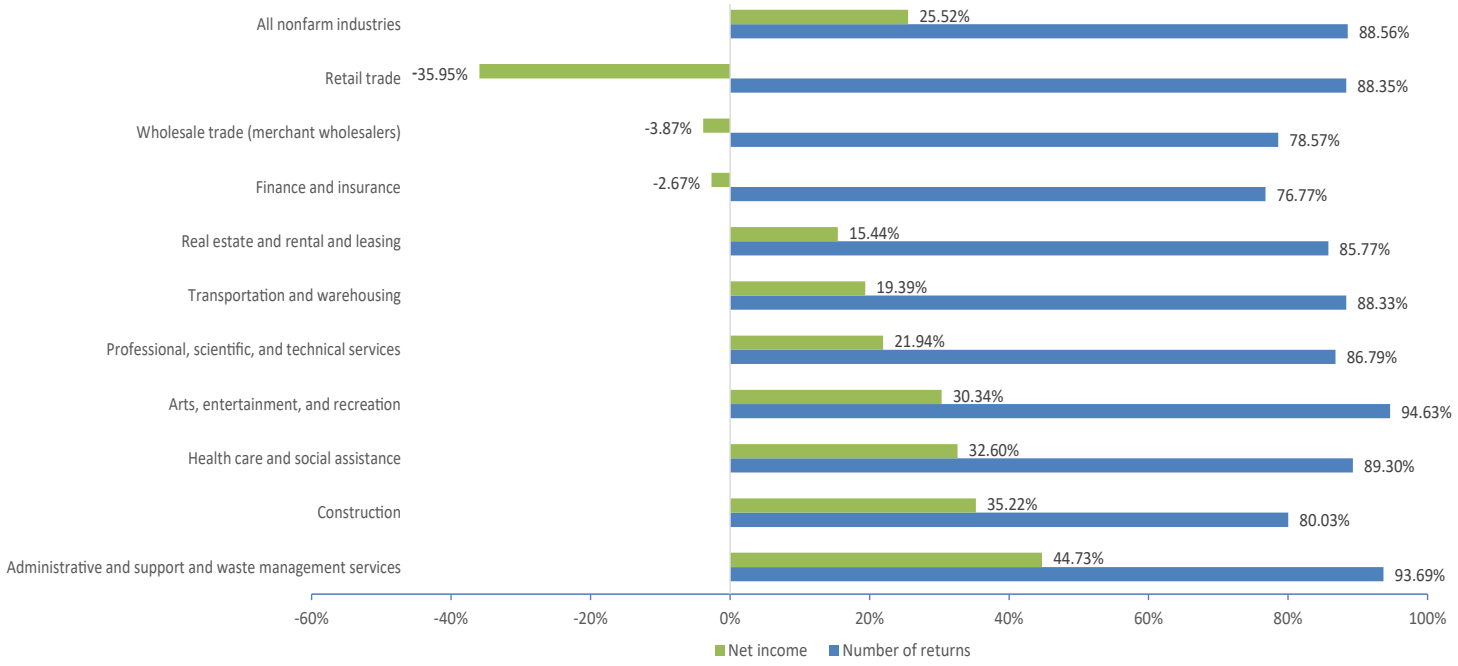
[4] Schedule C-EZ was eliminated for Tax Year 2019 in accordance with the Tax Cuts and Jobs Act of 2017.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

Figure C

Nonfarm Sole Proprietorships: Percentage of Industry's Total Returns and Total Net Income for Returns With Business Receipts Equal to or Less Than $100,000, by Selected Industry, Tax Year 2023



SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

The health care and social assistance sector showed the largest percentage increase in business receipts, which increased by 3.7% to $147.5 billion for TY 2023. The other services sector experienced the second largest percentage increase in business receipts, which increased by 2.8% to $164.8 billion. In constant dollars, total business receipts for TY 2023 decreased by 4.4% to $1,685.8 billion (in 2017 dollars, Figure D).[3]

Deductions

Total business deductions ("cost of sales and operations" plus business expenses, including expenses for home offices) in current dollars increased by 0.9%, from $1,671.9 billion in TY 2022 to $1,687.3 billion in TY 2023 (Figure A).[4, 5] In constant dollars, total business deductions decreased by 2.7% in 2023 (Figure D).

Deductions for the construction sector, the largest sector in terms of total business deductions, increased 0.9%, from $322.9 billion in 2022 to $325.9 billion in 2023. The administrative and support and waste management services sector had the largest percentage increase of total business deductions, which increased by 7.1% to $95.1 billion.

The cost of sales and operations represented 33.2% ($560.0 billion) of total TY 2023 business deductions (Table 2). Total business "expenses" (total business deductions minus the cost of sales and operations) were $1,127.3 billion for 2023.

Historically, constant dollar depreciation increased almost every year from 1993 through 2003.[6] Between TY 2004 and TY 2009, constant dollar depreciation dropped significantly, going from $54.3 billion to $39.0 billion. In TY 2012, it dropped to $36.7 billion and then went up to $42.1 billion by 2017 (Figure E). Increases in TY 2003 and TY 2008 coincided with legislative changes to Section 179 of the Internal Revenue Code (IRC) that substantially increased the amount of certain investment property that could be expensed in a given tax year rather than depreciated over time. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable Section 179 deduction vaulted from $24,000 in 2002 to $100,000 in 2003. This change led to a constant dollar depreciation increase of 11.7% for 2003, which was the third highest growth in depreciation of any year between TY 1988 and TY 2023. The initial increase in depreciation was followed by trends of decreased

[3] Based on the overall implicit price deflator for Gross Domestic Product. See U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business. Indices used for this article can be found in Figure L.

[4] Sole proprietors report personal deductions (i.e., nonbusiness income and expense items) apart from business income or loss, which is reported on Schedule C (Form 1040), Profit or Loss From Business. Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on Form 1040, U.S. Individual Income Tax Return. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, Itemized Deductions. However, the owner of a sole proprietorship may choose to deduct any foreign taxes that were paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

[5] Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, Expenses for Business Use of Your Home, and the deductible portion brought forward to Schedule C. In some cases, these expenses were limited. Starting in TY 2013, sole proprietors could also use a simplified method to determine these costs by reporting on Schedule C the square footage (up to 300 square feet) used for the home office. The taxpayer could then take $5 per square foot as a business expense. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and "other" expenses on Schedule C.

[6] Under IRC Section 179, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure that's subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property that was placed in service after 1992, from $10,000 to $17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the Section 179 deduction for all individuals (not just sole proprietors) filing Form 4562, Depreciation and Amortization, increased by 32.4% to $13.5 billion for 1993.

Figure D

Nonfarm Sole Proprietorships: Business Receipts, Deductions, and Profits, Tax Years 1988–2023

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,221.6	[3]	545.7	992.0	[3]	126.3	229.6	[3]
1989	692.8	1,211.9	-0.8	560.2	980.0	-1.2	132.7	232.1	1.1
1990	730.6	1,231.9	1.7	589.2	993.5	1.4	141.4	238.4	2.7
1991	712.6	1,162.3	-5.7	571.2	931.7	-6.2	141.5	230.8	-3.2
1992	737.1	1,175.5	1.1	583.1	929.9	-0.2	154.0	245.6	6.4
1993	757.2	1,179.6	0.3	600.8	935.9	0.6	156.5	243.7	-0.8
1994	790.6	1,205.9	2.2	623.8	951.5	1.7	166.8	254.4	4.4
1995	807.4	1,206.1	[4]	638.1	953.3	0.2	169.3	252.9	-0.6
1996	843.2	1,237.1	2.6	666.5	977.7	2.6	176.8	259.3	2.6
1997	870.4	1,255.3	1.5	683.9	986.3	0.9	186.6	269.2	3.8
1998	918.3	1,309.6	4.3	716.2	1,021.3	3.6	202.3	288.5	7.2
1999	969.3	1,363.1	4.1	761.4	1,070.8	4.8	207.9	292.4	1.4
2000	1,021.0	1,403.9	3.0	806.4	1,108.9	3.6	214.7	295.3	1.0
2001	1,016.8	1,367.4	-2.6	799.6	1,075.4	-3.0	217.4	292.3	-1.0
2002	1,029.7	1,363.6	-0.3	808.9	1,071.2	-0.4	221.1	292.8	0.2
2003	1,050.2	1,363.8	0.0	820.2	1,065.1	-0.6	230.3	299.1	2.1
2004	1,139.5	1,441.0	5.7	892.4	1,128.5	6.0	247.6	313.1	4.7
2005	1,222.9	1,499.4	4.1	953.4	1,169.0	3.6	269.9	331.0	5.7
2006	1,278.4	1,520.6	1.4	1,001.1	1,190.8	1.9	278.0	330.7	-0.1
2007	1,324.4	1,533.8	0.9	1,044.3	1,209.4	1.6	280.6	324.9	-1.8
2008	1,317.4	1,496.9	-2.4	1,053.7	1,197.2	-1.0	264.5	300.5	-7.5
2009	1,178.4	1,330.7	-11.1	934.5	1,055.3	-11.9	244.8	276.5	-8.0
2010	1,195.5	1,333.8	0.2	929.0	1,036.4	-1.8	267.7	298.7	8.0
2011	1,265.9	1,383.8	3.7	984.2	1,075.9	3.8	282.6	309.0	3.5
2012	1,301.6	1,396.8	0.9	997.6	1,070.5	-0.5	304.9	327.2	5.9
2013	1,341.6	1,415.6	1.3	1,040.4	1,097.8	2.5	302.3	318.9	-2.5
2014	1,393.9	1,445.6	2.1	1,078.5	1,118.5	1.9	317.1	328.8	3.1
2015	1,443.6	1,483.4	2.6	1,112.8	1,143.5	2.2	331.8	341.0	3.7
2016	1,422.2	1,447.7	-2.4	1,094.9	1,114.5	-2.5	328.2	334.1	-2.0
2017	1,531.3	1,531.3	5.8	1,186.5	1,186.5	6.5	346.2	346.2	3.6
2018	1,589.7	1,554.1	1.5	1,242.4	1,214.6	2.4	348.5	340.7	-1.6
2019	1,639.7	1,576.5	1.4	1,283.0	1,233.5	1.6	355.2	341.5	0.2
2020	1,605.2	1,523.2	-3.4	1,268.9	1,204.1	-2.4	337.2	320.0	-6.3
2021	1,868.0	1,694.9	11.3	1,458.0	1,322.9	9.9	411.3	373.2	16.6
2022	2,080.7	1,762.9	4.0	1,671.9	1,416.6	7.0	410.7	347.9	-6.8
2023	2,063.2	1,685.8	-4.4	1,687.3	1,378.6	-2.7	377.2	308.2	-11.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.

[2] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product, computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2017 = 100.

[3] Not calculated.

[4] Less than 0.05%.

NOTE: Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

depreciation, which is consistent with deductions being accelerated into the tax year of expensing. Constant dollar declines of depreciation were reported for TY 2005, TY 2006, and TY 2007. This downward trend was particularly pronounced in 2005, as constant dollar depreciation fell by 11.7%, which was followed by decreases of 3.2% in 2006 and 1.0% in 2007. During this same three-year period, Section 179 limits gradually increased for inflation, finally reaching $125,000 in 2007.[7] In 2008, the Section 179 limit was doubled to $250,000 and there was a 2.6% increase in constant dollar depreciation. The $250,000 limit remained for TY 2009 and depreciation dropped by 17.2%, which was the largest decrease since at least 1988. In TY 2010, the Section 179 limit was doubled again, up to $500,000, and constant dollar depreciation increased by 0.5%, from $39.0 billion to $39.2 billion. The limit was increased as part of the stimulus packages created in response to the Great Recession.[8] The Section 179 limit remained $500,000 for TY 2011 through TY 2017. For 2011, constant dollar depreciation decreased by 0.7%; in 2012 it went down by 5.6% to $36.7 billion, the lowest level over the 36 years of this study. The Tax Cuts and Jobs Act of 2017 (TCJA) increased the additional first-year depreciation deduction in IRC Section 168(k) from 50% to 100% for qualified property acquired and placed in service after September 27, 2017, and before January 1, 2023. The TCJA also expanded

[7] Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of a Section 179 deduction increased four times between 2002 and 2006, from $24,000 (2002) to $100,000 (2003) to $102,000 (2004) to $105,000 (2005), and then to $108,000 (2006). This was further expanded to $125,000 for 2007 by the Small Business and Work Opportunity Tax Act of 2007. The Job Creation and Worker Assistance Act of 2002 introduced 30% bonus depreciation, and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50% for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

[8] For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under Section 179 to $250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, Depreciation and Amortization, the Section 179 property deducted as an expense increased by 5.1% to $49.8 billion for 2008. For 2009, when the maximum Section 179 deduction remained at $250,000, the amount deducted for all returns decreased by 17.2% to $41.3 billion. The amount deducted as Section 179 property on returns that had a Schedule C dropped by 19.6% to $16.2 billion between 2008 and 2009. For 2010, the amount taxpayers could deduct as Section 179 property increased to $500,000. This was in accordance with the Small Business Jobs Act of 2010. The amount deducted by returns with a Schedule C increased to $18.8 billion, which represented a 15.6% increase from 2009. For 2010, the amount deducted on all individual returns increased to $49.6 billion, a 20.3% increase from 2009. These numbers do not reflect depreciation solely deducted on Schedule C, as this could also include depreciation taken on Schedule E, Supplemental Income and Loss, Schedule F, Profit or Loss From Farming, and Form 4835, Farm Rental Income and Expenses.

Figure E

Nonfarm Sole Proprietorships: Net Income, Deficit, and Depreciation, Tax Years 1988–2023

[Money amounts are in billions of dollars]

Tax year	Current dollars [1]			Constant dollars [1]			Percentage change in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	264.5	34.9	47.4	[3]	[3]	[3]
1989	152.4	19.7	24.5	266.6	34.5	42.9	0.8	-1.3	-9.7
1990	161.7	20.2	23.7	272.7	34.1	40.0	2.3	-1.2	-6.8
1991	162.4	20.9	23.1	264.9	34.1	37.7	-2.9	0.1	-5.7
1992	173.5	19.5	23.3	276.7	31.1	37.2	4.5	-8.8	-1.4
1993	177.0	20.5	25.0	275.7	31.9	38.9	-0.3	2.7	4.8
1994	187.8	21.0	26.2	286.4	32.0	40.0	3.9	0.3	2.6
1995	191.7	22.5	26.2	286.4	33.6	39.2	-0.0	4.8	-1.9
1996	200.1	23.4	27.4	293.6	34.3	40.1	2.5	2.1	2.4
1997	210.5	23.8	28.6	303.5	34.4	41.3	3.4	0.2	2.8
1998	226.2	23.9	29.1	322.6	34.1	41.6	6.3	-0.7	0.7
1999	233.4	25.5	30.6	328.2	35.8	43.1	1.8	5.0	3.7
2000	245.2	30.5	32.2	337.2	42.0	44.3	2.7	17.2	2.8
2001	250.2	32.8	33.4	336.4	44.1	45.0	-0.2	5.1	1.5
2002	257.3	36.2	36.6	340.7	47.9	48.5	1.3	8.6	7.9
2003	269.1	38.8	41.8	349.4	50.4	54.2	2.6	5.1	11.7
2004	290.5	42.9	42.9	367.3	54.3	54.3	5.1	7.8	0.1
2005	314.8	44.8	39.1	385.9	55.0	47.9	5.1	1.3	-11.7
2006	326.8	48.7	39.0	388.7	58.0	46.4	0.7	5.4	-3.2
2007	335.1	54.5	39.6	388.1	63.2	45.9	-0.2	9.0	-1.0
2008	325.3	60.8	41.4	369.6	69.0	47.1	-4.8	9.3	2.6
2009	308.9	64.1	34.5	348.8	72.3	39.0	-5.6	4.8	-17.2
2010	323.2	55.5	35.1	360.6	61.9	39.2	3.4	-14.4	0.5
2011	337.0	54.3	35.6	368.4	59.4	38.9	2.2	-4.1	-0.7
2012	357.1	52.2	34.2	383.2	56.0	36.7	4.0	-5.7	-5.6
2013	357.4	55.1	35.4	377.1	58.2	37.3	-1.6	3.9	1.6
2014	374.5	57.5	36.6	388.4	59.6	37.9	3.0	2.5	1.6
2015	392.1	60.3	38.4	402.9	61.9	39.5	3.7	3.9	4.1
2016	389.1	60.9	38.4	396.1	62.0	39.1	-1.7	0.1	-1.0
2017	415.8	69.5	42.1	415.8	69.5	42.1	5.0	12.1	7.6
2018	430.0	81.5	50.8	420.4	79.7	49.6	1.1	14.5	18.0
2019	443.3	88.1	52.0	426.2	84.7	50.0	1.4	6.4	0.7
2020	436.4	99.2	55.1	414.1	94.1	52.3	-2.8	11.1	4.6
2021	516.9	105.5	65.6	469.0	95.8	59.5	13.2	1.7	13.9
2022	543.9	133.2	78.2	460.8	112.9	66.3	-1.8	17.8	11.3
2023	530.8	153.6	77.9	433.7	125.5	63.7	-5.9	11.2	-4.0

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product, computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2017 = 100.

[2] Excludes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.

[3] Not calculated.

NOTE: Percentage changes were calculated before rounding.

SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

bonus depreciation to certain used property. TY 2018 was the first year that the TCJA impacted depreciation, and constant dollar depreciation rose by 18.0% to $49.6 billion. This represents the highest percentage of real growth in depreciation for all 36 years included in this study. There were increases in constant dollar depreciation for TY 2021, when it rose 13.9% to $59.5 billion, and TY 2022, when it rose 11.3% to $66.3 billion, which was the highest level of the 36-year period. For TY 2023, constant dollar depreciation fell by 4.0% to $63.7 billion.

Beginning with TY 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing Schedule C-EZ, Net Profit From Business, a simplified version of Schedule C, Profit or Loss From Business. (Schedules C and C-EZ are the sources of nonfarm sole proprietorship statistics.) However, for TY 2019, Schedule C-EZ was eliminated in accordance with IRC changes that were implemented by TCJA. Previously, for TY 2018, taxpayers could use Schedule C-EZ if they had business expenses of $5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, Depreciation and Amortization, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2, based only on Schedule C returns, are slightly understated and do not sum up to the total deductions in Figure D.[9]

Profits and Losses

Total profits in current dollars decreased by 8.1%, from $410.7 billion for TY 2022 to $377.2 billion for TY 2023. Sole proprietorship profits (net income less deficit) decreased across most of the sectors that were analyzed. The professional, scientific,

[9] The SOI sample includes 4,961 prior-year returns, on a weighted basis, that still had a Schedule C-EZ attached. See IRS Publication 1304, Description of the Sample, for an explanation of prior year returns in the SOI sample.

Figure F
Nonfarm Sole Proprietorship Profits, by Selected Industrial Sector, Tax Years 2022 and 2023
[Money amounts are in billions of dollars]

Selected industrial sector	Net income less deficit (profits)		
	2022	2023	Percentage change
	(1)	(2)	(3)
All nonfarm industries	**410.7**	**377.2**	**-8.1**
Construction	54.2	56.7	4.6
Wholesale trade (merchant wholesalers)	6.0	6.4	7.1
Retail trade	13.5	8.2	-38.9
Transportation and warehousing	22.7	16.5	-27.4
Finance and insurance	27.1	24.5	-9.5
Real estate and rental and leasing	36.8	26.4	-28.2
Professional, scientific, and technical services	101.6	99.3	-2.2
Administrative and support and waste management services	29.3	23.6	-19.6
Health care and social assistance	50.7	51.5	1.6
Arts, entertainment, and recreation	15.0	13.6	-9.4
Other services	32.9	31.2	-5.1
All other sectors	20.9	19.3	-8.0

NOTES: Detail may not add to totals because of rounding. Percentage changes were calculated before rounding.
SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

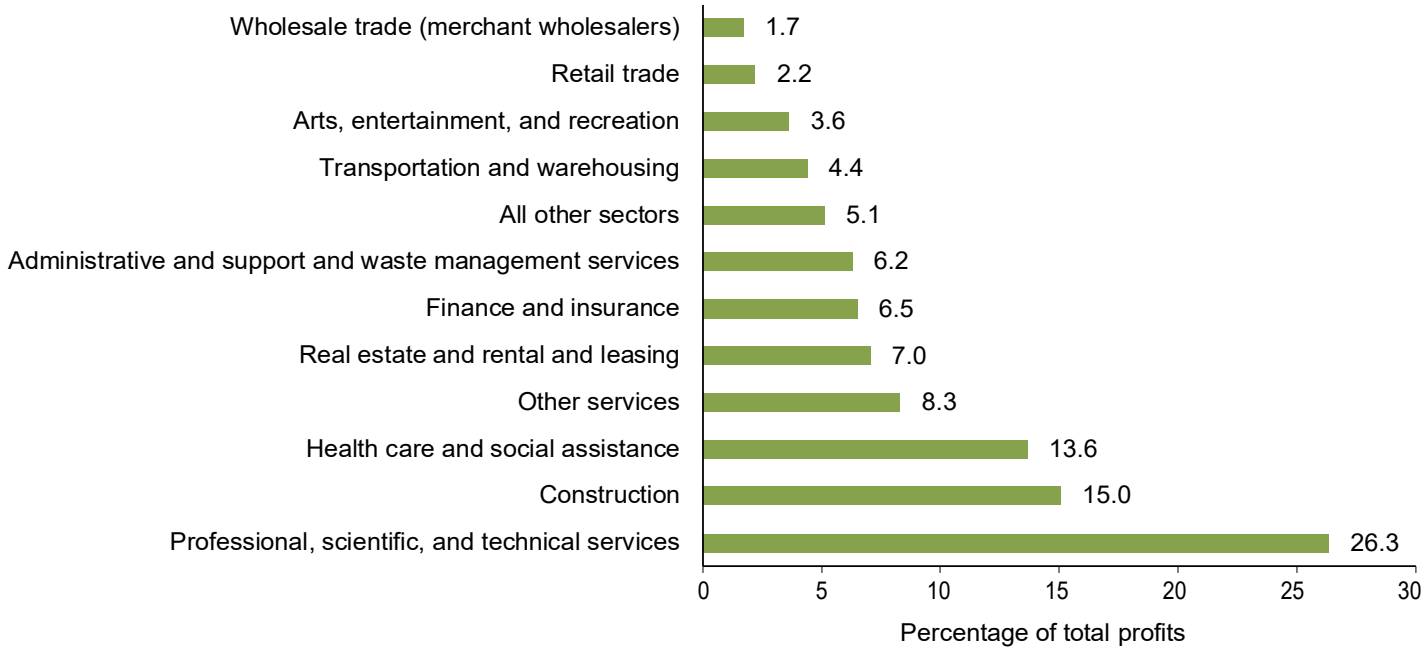
and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships with 26.3% ($99.3 billion). This sector had a $2.2 billion (2.2%) decrease in profits for TY 2023 when compared to the previous year. The construction sector, the second largest sector by profits, reported an increase in profits over TY 2022, which went up by 4.6% to $56.7 billion. The largest percentage increase in profits was realized in the wholesale trade (merchant wholesalers) sector, which increased 7.1% for a gain of $0.4 billion. Figure D presents total profits for all industries (in both current and constant dollars) since TY 1988, and Figure F (for 2022 and 2023) presents profits by selected industrial sector and Figure G presents industrial profits as a percentage of total profits.[10]

In constant (2017) dollars, total profits decreased by 11.4% for 2023, going from $347.9 billion in 2022 to $308.2 billion in 2023. Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2023. In general, this percentage increased over time, from 18.8% for 1988—the exceptions are the periods leading up to the recession in the early 2000s and the Great Recession, which began in 2008. For 2023, net income less deficits as a percentage of business receipts decreased from 19.7% in 2022 to 18.3% in 2023, the lowest it has been over the 36 years of this study.

Limited Liability Companies

TY 2001 was the first year for which data became available on the number of Limited Liability Companies (LLCs) among nonfarm sole proprietorship returns. LLC entities have limited liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if owned by one individual. In 2001, there were a little over 126,000 sole proprietorship returns that indicated status as an LLC, or 0.7% of total sole proprietorship returns (Figure I). For TY 2023, there were 3.8 million such sole proprietorship returns, which accounts for 12.2% of total

Figure G
Nonfarm Sole Proprietorships: Selected Industrial Sector Profits as a Percentage of Total Profits, Tax Year 2023

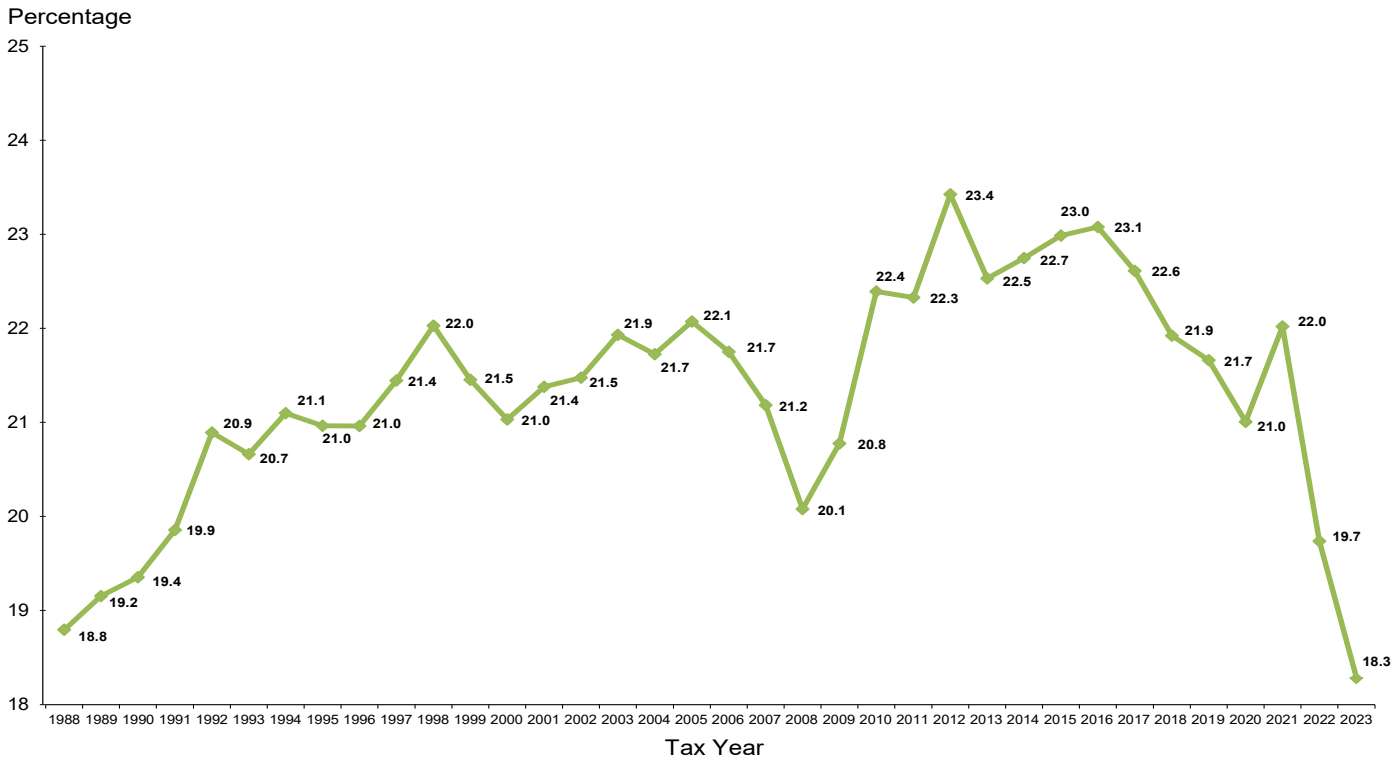


NOTES: Percentages are based on estimated total profits of $377.2 billion.
Detail may not add to 100% because of rounding.

[10] Net income minus deficit (loss) before federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits plus any other income.

Figure H

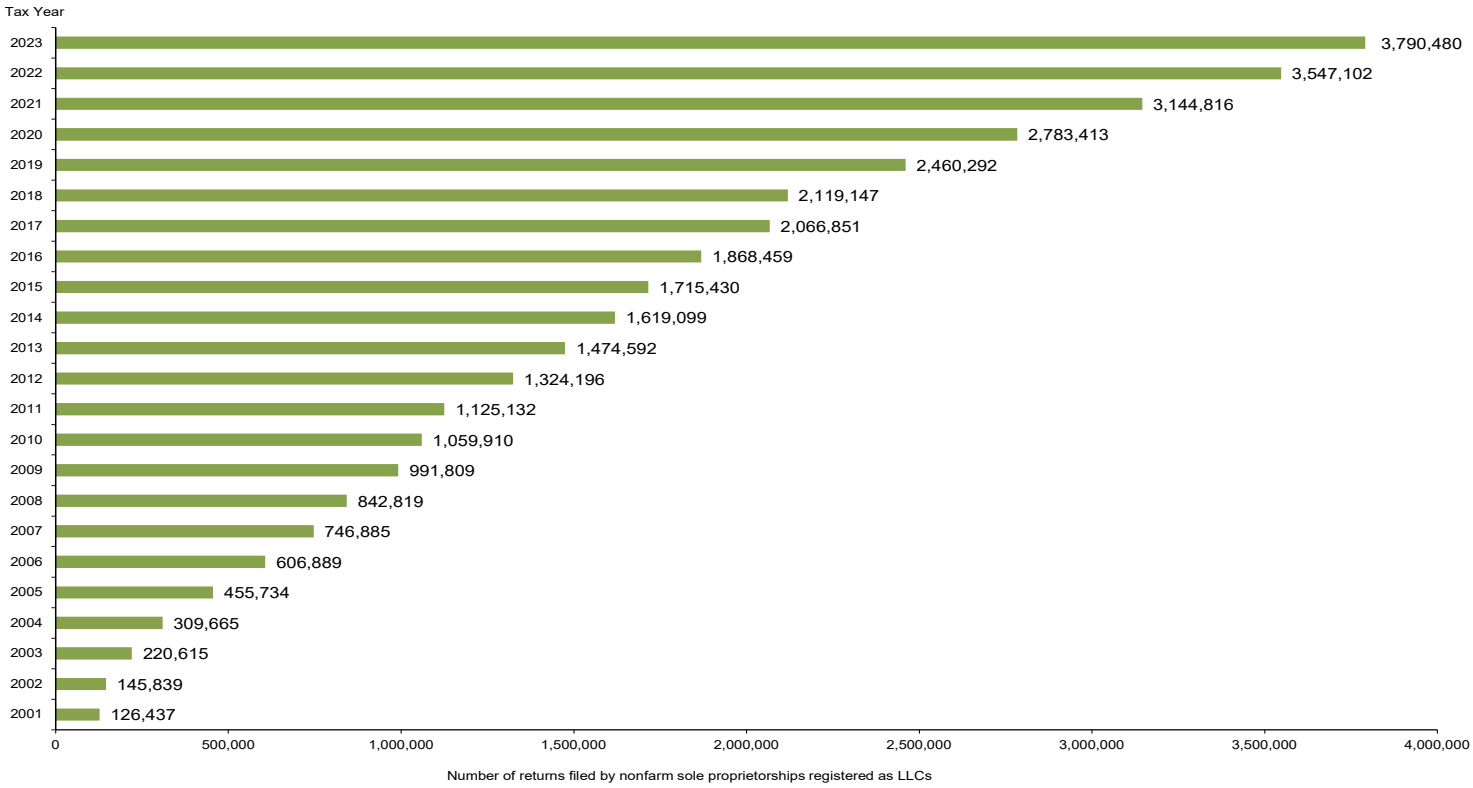
Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2023



SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

Figure I

Nonfarm Sole Proprietorships: Number Filing Returns Registered as a Limited Liability Company (LLC), Tax Years 2001–2023



SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

Figure J

Number of Returns, Business Receipts, and Profits for All Nonfarm Sole Proprietorships and Those Registered as Limited Liability Companies (LLCs), Tax Years 2001–2023

[Money amounts are in thousands of dollars]

Tax Year	Number of returns			Total business receipts			Net income less deficit		
	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2001	18,338,190	126,437	0.7	1,016,834,678	23,357,818	2.3	217,385,116	2,259,135	1.0
2002	18,925,517	145,839	0.8	1,029,691,760	39,239,656	3.8	221,113,286	3,378,774	1.5
2003	19,710,079	220,615	1.1	1,050,202,446	55,626,849	5.3	230,308,100	3,847,617	1.7
2004	20,590,691	309,665	1.5	1,139,523,760	82,850,651	7.3	247,567,189	6,743,666	2.7
2005	21,467,566	455,734	2.1	1,222,880,231	119,603,018	9.8	269,919,995	10,902,821	4.0
2006	22,074,953	606,889	2.7	1,278,359,791	151,746,232	11.9	278,032,643	14,270,523	5.1
2007	23,122,698	746,885	3.2	1,324,403,080	185,837,712	14.0	280,557,010	16,235,182	5.8
2008	22,614,483	842,819	3.7	1,317,443,005	205,646,039	15.6	264,508,362	18,215,151	6.9
2009	22,659,976	991,809	4.4	1,178,437,093	205,194,197	17.4	244,821,815	18,522,837	7.6
2010	23,003,656	1,059,910	4.6	1,195,538,629	220,116,934	18.4	267,699,702	23,915,511	8.9
2011	23,426,940	1,125,132	4.8	1,265,939,196	244,024,850	19.3	282,649,926	27,093,827	9.6
2012	23,553,850	1,324,196	5.6	1,301,569,749	291,350,534	22.4	304,895,911	35,841,019	11.8
2013	24,074,684	1,474,592	6.1	1,341,571,082	316,224,871	23.6	302,269,621	37,151,475	12.3
2014	24,631,831	1,619,099	6.6	1,393,884,201	342,093,644	24.5	317,058,087	43,427,440	13.7
2015	25,226,245	1,715,430	6.8	1,443,584,972	370,123,809	25.6	331,832,538	48,902,901	14.7
2016	25,525,915	1,868,459	7.3	1,422,204,586	399,904,053	28.1	328,209,453	51,214,709	15.6
2017	26,426,406	2,066,851	7.8	1,531,346,020	449,128,268	29.3	346,241,776	55,889,306	16.1
2018	27,117,163	2,119,147	7.8	1,589,748,596	459,459,012	28.9	348,509,654	55,514,156	15.9
2019	27,817,189	2,460,292	8.8	1,639,728,938	504,169,598	30.7	355,177,263	62,278,066	17.5
2020	28,353,367	2,783,413	9.8	1,605,197,079	518,629,767	32.3	337,201,262	66,352,083	19.7
2021	29,309,596	3,144,816	10.7	1,868,021,679	630,691,672	33.8	411,308,783	83,575,827	20.3
2022	30,983,810	3,547,694	11.5	2,080,716,063	735,461,036	35.3	410,664,065	86,644,820	21.1
2023	31,125,909	3,790,480	12.2	2,063,191,945	753,301,443	36.5	377,210,993	90,573,451	24.0

SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

Figure K

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sector, Tax Year 2023

[Coefficients of variation are in percentages]

Industrial sector (NAICS code range)	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All industries (000000-999999)	**0.53**	**0.57**	**1.44**	**0.72**	**1.13**
Construction (236100-238990)	1.78	1.85	3.78	2.20	4.35
Wholesale trade (423100-425120)	4.15	4.19	9.89	6.87	8.67
Retail trade (441110-459990)	2.43	2.40	5.69	3.59	3.96
Transportation and warehousing (481000-493100)	2.02	1.94	3.74	2.82	3.23
Finance and insurance (522100-525990)	2.06	1.94	11.12	3.65	3.05
Real estate and rental leasing (531100-533110)	2.53	2.67	4.48	3.27	4.27
Professional, scientific, and technical services (541100-541990)	1.69	2.03	5.09	1.90	3.87
Administrative and support and waste management services (551111-562000)	2.59	2.79	6.47	2.86	4.29
Health care and social assistance (621111-624410)	1.91	2.02	5.66	2.52	5.39
Arts, entertainment, and recreation (711100-713900)	3.07	3.24	6.80	3.75	4.90
Other services (811110-813000)	2.32	2.49	5.20	2.46	3.93
All other industries	1.92	1.88	3.43	2.75	3.24

[1] Excludes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.
SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026.

nonfarm sole proprietorship returns—approximately 30 times the number in 2001. The share of total nonfarm sole proprietorship business receipts attributed to LLCs also rose during this period, from approximately 2.3% in 2001 to 36.5% in 2023 (Figure J). Similarly, the portion of total net income less deficit of all nonfarm sole proprietorships attributable to LLCs increased from 1.0% in 2001 to 24.0% in 2023.

Summary

Business receipts for the 31.1 million returns with sole proprietorship activity for TY 2023 decreased by 0.8% from TY 2022 to a level of $2,063.2 billion. The largest industrial sector, based on business receipts, was the construction sector, which accounted for $382.5 billion of the total. The wholesale trade sector had the largest percentage increase in returns (10.0%), and the health care and social assistance sector had the highest percentage increase in receipts (3.7%). Total nonfarm sole proprietorship profits for 2023 decreased by 8.1% to $377.2 billion. The professional, scientific, and technical services sector had the largest profits of any sector at $99.3 billion, 26.3% of total sole proprietorship profits, and is followed by the construction sector at $56.7 billion or 15.0% of total profits.

Data Sources and Limitations

The 2023 sole proprietorship estimates are based on a stratified probability sample of unaudited returns that used Form 1040, U.S. Individual Income Tax Return, (including electronically filed returns) and were processed by the Internal Revenue Service during Calendar Year 2024. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, Profit or Loss From Business (Sole Proprietorship), or Schedule C-EZ, Net Profit From Business, and Schedule F, Farm Income and Expenses; (2) the larger of positive income or negative income (i.e., "adjusted gross income" before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1% to 100%. The 2023 nonfarm sole proprietorship data are based on a sample of 112,179 returns from a population of 31,516,840 returns.[11] The corresponding data for 2022 were based on a sample of 118,695 returns from a population of 31,361,397 returns.

Since the data that's presented in this article are estimates that are based on a sample of returns that were filed, they are subject to sampling errors. To use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K presents estimated coefficients of variation for total business receipts, total business deductions, depreciation, net income, and deficit by selected industrial sector. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. The SOI Sampling Methodology and Data Limitations Section of the SOI Bulletin, available at http://www.irs.gov/pub/irs-soi/sampling.pdf, discusses the reliability of estimates that are based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples. Figure L provides the indices that were used to create constant dollar values.

Adrian Dungan is an economist with the Individual Special Studies Section.

Figure L
Nonfarm Sole Proprietorships Indices Used for Determining Constant Dollar Values, Tax Years 1988–2023

Tax year	Index
1988	55.01
1989	57.17
1990	59.31
1991	61.31
1992	62.71
1993	64.19
1994	65.56
1995	66.94
1996	68.16
1997	69.34
1998	70.12
1999	71.11
2000	72.72
2001	74.36
2002	75.52
2003	77.01
2004	79.08
2005	81.56
2006	84.07
2007	86.35
2008	88.01
2009	88.56
2010	89.63
2011	91.48
2012	93.19
2013	94.77
2014	96.42
2015	97.32
2016	98.24
2017	100.00
2018	102.29
2019	103.98
2020	105.36
2021	110.17
2022	118.03
2023	122.39

NOTE: Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business.
SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns, March 2026

[11] The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended and tentative returns are not reflected in these statistics.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	**31,125,909**	**2,063,191,945**	**79,465,351**	**16,903,495**	**51,396,884**	**15,138,785**	**175,013,634**	**377,210,993**
Agriculture, forestry, hunting, and fishing	**356,476**	**29,998,449**	**3,179,835**	**194,140**	**412,638**	**418,575**	**2,252,512**	**884,909**
Animal production (including breeding of cats and dogs)	70,455	2,477,588	306,506	6,308	50,840	64,889	113,312	-626,761
Forestry and logging (including forest nurseries, timber tracts)	45,972	8,713,895	956,566	95,441	43,352	118,556	793,702	373,303
Fishing, hunting, and trapping	68,182	2,982,926	610,997	11,242	102,838	63,340	76,915	204,522
Support activities for agriculture and forestry	171,867	15,824,039	1,305,767	81,148	215,608	171,791	1,268,584	933,844
Mining	**86,848**	**12,443,912**	**911,147**	**77,814**	**68,672**	**125,229**	**1,008,599**	**1,861,160**
Oil and gas extraction	61,199	7,247,837	446,814	39,634	47,698	64,656	416,681	868,941
Other mining	6,182	940,809	98,327	3,241	6,506	20,585	127,947	51,203
Support activities for mining	19,467	4,255,266	366,006	34,940	14,468	39,988	463,972	941,016
Utilities	**31,174**	**1,867,080**	**320,201**	**42,313**	**17,596**	**21,521**	**197,857**	**179,551**
Construction	**3,368,860**	**382,517,598**	**15,410,656**	**2,701,386**	**2,923,716**	**1,764,868**	**42,198,457**	**56,728,544**
Construction of buildings	795,086	113,910,815	3,578,624	668,033	700,861	616,391	11,957,679	15,034,234
Heavy and civil engineering construction	52,258	10,856,495	715,314	83,851	94,967	108,230	1,692,899	1,212,986
Specialty trade contractors	2,521,516	257,750,287	11,116,718	1,949,502	2,127,889	1,040,247	28,547,879	40,481,324
Manufacturing	**417,440**	**46,156,294**	**1,879,743**	**380,116**	**1,598,385**	**366,167**	**6,111,269**	**3,259,834**
Food manufacturing	74,154	9,971,252	402,038	39,212	502,219	88,135	1,265,909	-117,837
Textile and textile product mills	7,367	656,466	14,517	* 4,416	* 35,009	**	**	87,729
Apparel	33,934	1,416,890	26,088	** 38,712	101,933	** 21,684	** 454,333	42,820
Leather and allied products	10,339	721,180	* 27,981	**	* 14,435	* 3,157	**	103,227
Wood products	25,662	3,432,175	145,658	9,967	47,263	19,363	467,961	450,891
Paper products	2,166	158,047	* 2,162	* 338	* 9,681	**	* 13,788	-438
Printing and related support activities	30,307	1,663,479	75,813	14,445	88,599	** 14,616	161,869	-43,256
Petroleum and coal products	1,692	140,603	* 12,093	**	* 148	**	**	47,795
Chemical manufacturing	23,857	2,958,563	40,131	** 35,147	79,179	** 38,410	** 325,464	394,264
Plastic and rubber products	4,490	884,829	15,438	19,150	31,728	11,119	273,496	53,990
Nonmetallic mineral products	16,760	1,794,247	48,486	34,194	56,413	12,376	227,753	259,207
Primary metal industries	3,409	696,534	29,185	* 480	* 4,784	**	77,687	112,598
Fabricated metal products	35,994	5,513,053	350,912	86,220	151,209	** 49,022	843,005	538,623
Machinery	20,400	2,220,152	141,369	48,736	94,365	24,126	187,446	370,296
Computer and electronic products	5,438	739,885	20,775	* 235	38,157	* 5,058	97,687	-1,654
Electrical equipment, appliances, and components	5,437	1,625,563	56,455	* 4,255	47,288	7,737	215,643	151,541
Transportation equipment	16,764	1,844,086	99,758	11,047	15,647	9,372	120,051	64,608
Furniture and related products	27,090	2,241,189	91,764	* 774	109,466	13,121	260,246	198,530
Miscellaneous manufacturing	72,182	7,478,103	279,120	32,789	170,860	48,873	1,118,932	546,901
Wholesale trade (merchant wholesalers)	**457,822**	**75,212,496**	**1,495,654**	**218,896**	**1,191,177**	**384,229**	**3,115,226**	**6,392,633**
Durable goods, including machinery, woods, metals, etc.	192,211	34,130,012	820,296	84,351	663,621	169,487	1,417,018	2,568,745
Nondurable goods, including food, fiber, chemicals, etc.	131,410	29,161,488	491,568	111,547	433,332	180,828	1,438,163	1,922,521
Wholesale electronic markets and agents and brokers	134,201	11,920,996	183,791	22,997	94,224	33,914	260,044	1,901,367
Retail trade	**2,276,668**	**199,487,939**	**3,774,546**	**743,226**	**6,210,708**	**1,168,787**	**13,137,339**	**8,219,358**
Motor vehicle and parts dealers	132,371	45,602,975	561,664	153,607	924,731	295,189	2,156,065	1,662,982
Building material and garden equipment and supplies dealers	50,030	10,680,939	400,940	45,824	150,636	57,659	859,789	817,418
Food and beverage stores	267,490	36,373,642	585,046	132,731	1,147,767	165,651	3,624,103	1,575,504
Furniture and home furnishing retailers	28,635	4,300,208	64,742	20,578	317,025	31,898	403,392	13,274
Electronic and appliance retailers (including computers)	23,220	2,654,184	42,970	* 77,442	73,592	12,691	192,851	146,741
General merchandise retailers	281,379	14,567,512	162,070	27,885	230,013	84,350	373,068	488,395
Health and personal care retailers	257,296	10,294,728	215,118	41,331	381,216	53,584	644,762	89,829
Gasoline stations	8,157	13,510,905	234,146	9,504	154,800	101,477	662,313	271,105
Clothing and accessories retailers	259,978	12,466,576	265,749	43,534	868,023	87,918	735,940	-350,214
Sporting goods, hobby, book, and music retailers	119,544	8,018,321	180,265	22,162	303,443	50,534	655,752	416,637
Miscellaneous store retailers	848,568	41,017,950	1,061,834	168,628	1,659,461	227,836	2,829,304	3,087,685

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	**21,411,462**	**1,691,393,034**	**43,558,465**	**11,283,151**	**35,647,488**	**7,299,818**	**128,842,015**	**530,799,244**
Agriculture, forestry, hunting, and fishing	**200,903**	**22,090,593**	**1,398,646**	**106,117**	**221,015**	**184,642**	**1,516,304**	**4,359,613**
Animal production (including breeding of cats and dogs)	26,739	1,494,049	49,176	* 1,638	* 338	* 5,028	* 60,126	377,347
Forestry and logging (including forest nurseries, timber tracts)	27,656	5,893,915	535,952	55,407	19,199	74,262	372,772	818,210
Fishing, hunting, and trapping	33,949	2,149,049	198,175	* 2,426	80,632	31,280	30,784	708,080
Support activities for agriculture and forestry	112,559	12,553,580	615,342	46,645	120,845	74,072	1,052,623	2,455,976
Mining	**61,883**	**9,820,207**	**569,705**	**54,444**	**42,388**	**60,511**	**620,807**	**2,842,543**
Oil and gas extraction	42,488	5,528,962	234,113	28,669	30,277	27,110	241,838	1,579,532
Other mining	2,771	699,815	46,340	* 787	* 2,951	5,766	74,777	126,071
Support activities for mining	16,625	3,591,431	289,251	24,988	9,160	27,635	304,192	1,136,939
Utilities	**22,185**	**1,619,560**	**149,276**	**41,836**	**11,347**	**6,866**	**168,019**	**441,759**
Construction	**2,686,466**	**336,593,906**	**11,036,921**	**2,066,363**	**2,142,221**	**1,187,121**	**35,074,573**	**68,555,103**
Construction of buildings	643,840	98,277,316	2,601,495	504,680	508,592	427,048	9,633,927	18,351,809
Heavy and civil engineering construction	39,927	8,960,591	476,397	65,941	72,196	58,653	1,407,296	1,585,376
Specialty trade contractors	2,002,699	229,355,999	7,959,029	1,495,741	1,561,433	701,420	24,033,350	48,617,919
Manufacturing	**233,115**	**36,145,083**	**1,039,816**	**265,360**	**953,167**	**165,853**	**3,852,410**	**7,075,309**
Food manufacturing	38,869	6,565,903	193,464	23,178	274,750	23,049	556,352	878,260
Textile and textile product mills	5,766	441,124	* 4,581	* 3,872	* 13,289	* 653	* 46,461	101,949
Apparel	17,026	1,143,226	6,612	** 28,380	** 73,947	* 2,923	** 162,817	220,966
Leather and allied products	6,603	479,649	* 14,977	**	**	* 3,069	**	121,729
Wood products	15,274	2,833,074	86,469	6,677	36,034	8,035	337,210	536,470
Paper products	* 1,026	* 152,617	* 1,247	* 338	* 9,680	* 525	* 13,412	* 27,870
Printing and related support activities	12,500	1,135,905	41,284	3,737	24,616	4,235	73,434	216,735
Petroleum and coal products	1,549	111,144	* 4,748	0	**	0	* 8,004	55,515
Chemical manufacturing	15,527	2,770,708	31,696	* 34,533	** 58,998	31,011	278,644	671,404
Plastic and rubber products	3,117	801,860	12,212	* 14,226	13,092	10,980	237,427	123,377
Nonmetallic mineral products	9,240	1,327,352	37,149	* 5,110	25,831	7,847	173,027	355,111
Primary metal industries	1,075	634,299	* 16,699	* 191	* 4,583	* 800	* 63,041	184,536
Fabricated metal products	16,581	4,928,663	198,543	74,201	77,823	34,625	727,435	870,030
Machinery	15,760	1,950,100	94,889	* 48,377	49,722	7,451	147,776	552,999
Computer and electronic products	2,693	581,580	* 18,680	* 39	* 32,153	* 1,893	* 55,676	129,667
Electrical equipment, appliances, and components	4,028	1,546,513	39,723	* 4,037	42,731	3,188	199,757	217,620
Transportation equipment	9,612	1,349,363	56,792	* 8,732	10,205	* 5,307	58,708	210,823
Furniture and related products	13,649	1,899,706	52,232	* 197	102,179	6,901	206,373	386,691
Miscellaneous manufacturing	43,221	5,492,298	127,818	9,538	103,532	13,359	506,858	1,213,556
Wholesale trade (merchant wholesalers)	**265,601**	**61,046,018**	**841,337**	**157,131**	**814,421**	**242,538**	**2,141,560**	**9,576,265**
Durable goods, including machinery, woods, metals, etc.	106,862	27,325,579	498,345	60,162	489,773	115,704	1,050,517	3,872,947
Nondurable goods, including food, fiber, chemicals, etc.	77,595	23,917,255	252,482	86,889	266,216	107,488	933,482	3,074,594
Wholesale electronic markets and agents and brokers	81,144	9,803,185	90,510	10,080	58,433	19,345	157,561	2,628,723
Retail trade	**1,182,123**	**154,343,670**	**1,896,799**	**395,034**	**4,056,742**	**656,808**	**8,893,323**	**21,606,206**
Motor vehicle and parts dealers	85,494	34,506,971	277,997	51,898	640,360	172,996	1,474,318	2,937,438
Building material and garden equipment and supplies dealers	30,715	8,828,337	348,152	17,218	114,476	45,212	733,077	1,100,579
Food and beverage stores	159,649	30,148,335	331,885	111,948	918,522	92,673	2,316,535	3,183,016
Furniture and home furnishing retailers	13,205	2,768,065	28,805	3,428	210,232	12,647	301,465	276,147
Electronic and appliance retailers (including computers)	12,883	2,231,420	25,963	* 76,906	52,597	7,960	129,388	302,539
General merchandise retailers	140,115	11,521,734	71,469	16,723	118,954	43,643	237,641	1,707,787
Health and personal care retailers	111,353	8,243,234	72,906	17,535	227,999	30,777	447,007	1,521,120
Gasoline stations	4,679	10,467,532	109,386	8,161	123,852	61,164	424,186	393,987
Clothing and accessories retailers	99,391	9,116,514	76,325	22,798	528,603	30,499	460,957	1,873,044
Sporting goods, hobby, book, and music retailers	61,984	5,672,568	78,386	14,759	178,756	29,058	260,588	954,698
Miscellaneous store retailers	462,655	30,838,960	475,527	53,660	942,392	130,176	2,108,161	7,355,851

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Transportation and warehousing	**3,922,574**	**200,084,105**	**12,706,775**	**5,167,455**	**2,151,376**	**1,431,133**	**8,396,222**	**16,493,885**
Air and rail transportation	21,750	2,324,835	747,741	18,153	36,269	80,109	187,902	-493,062
Water transportation	3,943	1,236,206	207,974	2,678	22,021	58,627	179,780	-16,418
Truck transportation	837,211	114,384,149	7,824,711	2,765,811	980,693	838,935	5,934,615	11,572,812
Taxi, limousine service, and ridesharing service	1,302,820	44,229,385	1,710,932	1,709,211	504,336	205,137	202,047	2,789,797
Other transit and ground transportation	187,068	7,937,367	370,781	** 234,416	** 96,513	** 73,352	** 505,244	440,247
Pipeline transportation	* 2,154	* 170,834	* 18,940	**	**	**	**	* -968
Scenic and sightseeing transportation	7,380	692,124	242,793	10,190	24,980	24,919	108,773	-251,125
Support activities for transportation (including motor vehicle towing)	99,527	8,834,342	775,135	49,379	179,332	84,360	706,048	810,090
Couriers and messengers	1,434,245	19,200,353	739,915	363,856	168,127	44,121	466,647	1,719,838
Warehousing and storage facilities	26,477	1,074,510	67,852	13,762	139,104	21,573	105,167	-77,327
Information	**474,628**	**16,621,647**	**724,810**	**126,006**	**414,068**	**258,518**	**1,016,982**	**4,095,534**
Motion picture and sound recording	197,890	6,466,639	331,940	50,712	224,491	193,053	338,779	1,540,719
Publishing industries	44,690	1,499,543	18,426	14,570	48,904	9,921	181,327	272,707
Broadcasting and content providers and telecommunications	132,310	5,086,527	259,251	51,970	101,622	** 51,757	** 400,816	1,203,334
Data processing, hosting, and related services	57,241	1,436,650	90,291	8,709	18,263	**	**	340,384
Web search portals	42,497	2,132,287	24,902	* 45	20,789	* 3,786	96,061	738,390
Finance and insurance	**708,558**	**121,168,548**	**1,584,103**	**275,703**	**1,766,357**	**798,539**	**5,424,214**	**24,495,915**
Credit intermediation and related activities	44,821	3,675,859	78,833	15,029	68,093	138,435	177,147	674,259
Securities, commodity contracts, and other financial investments	222,978	75,312,136	618,421	89,607	659,634	375,304	2,434,424	10,611,380
Investment banking and securities intermediation	15,176	2,975,333	78,736	* 475	51,511	17,425	** 88,632	490,102
Commodity contracts intermediation	10,147	683,299	115,256	* 172	6,385	4,273	**	-25,121
Securities and commodity exchanges	14,482	5,308,854	13,509	* 13,623	6,253	18,629	46,825	94,359
Other financial investment activities (investment advice)	183,173	66,344,649	410,920	75,338	595,484	334,975	2,298,966	10,052,041
Insurance agents, brokers, and related activities	432,862	41,889,542	885,062	170,891	1,037,392	284,675	2,810,376	13,093,726
Insurance agencies and brokerages	313,543	33,140,584	733,840	136,325	892,405	240,970	2,488,821	11,977,172
Other insurance related activities and other financial vehicles	119,318	8,748,957	151,222	34,567	144,987	43,704	321,556	1,116,554
Funds, trusts, and other financial vehicles	7,898	291,011	* 1,787	* 176	* 1,239	* 127	* 2,267	116,550
Real estate and rental and leasing	**1,511,411**	**109,020,119**	**7,022,923**	**486,500**	**2,066,250**	**1,767,036**	**4,903,571**	**26,440,210**
Real estate	1,410,808	100,012,666	3,978,425	314,158	1,791,490	1,546,528	4,381,455	27,194,069
Lessors of real estate (including miniwarehouses and self storage)	80,579	4,953,396	717,235	19,206	207,652	442,177	221,325	-253,701
Offices of real estate agents, brokers, property managers, and appraisers	1,046,471	66,261,028	2,300,893	231,619	1,200,334	489,924	2,456,938	23,167,501
Other activities related to real estate	283,759	28,798,242	960,297	63,333	383,503	614,428	1,703,192	4,280,269
Rental and leasing services	97,470	8,842,248	3,043,803	172,342	274,757	220,508	521,277	-816,115
Automotive equipment rental and leasing	31,810	1,859,796	754,034	13,159	43,951	** 53,137	61,993	-339,386
Consumer electronics and appliances rental	1,633	158,153	* 45,909	* 49	* 1,684	**	* 14,152	10,619
Formal wear and costume rental	0	0	0	0	0	0	0	0
Video tape and disc rental	**	**	**	**	**	**	**	**
Home health equipment rental	** 2,015	** 21,305	** 5,271	** 908	** 604	** 2	** 7,632	** -3,068
Recreational goods rental	7,313	416,847	117,532	* 56,326	33,729	* 13,940	**	-112,552
All other consumer goods rental	21,274	1,120,460	230,628	47,683	39,410	19,700	** 84,184	34,366
General rental centers and other consumer goods rental	12,446	1,284,133	30,764	* 10,902	85,376	5,092	**	163,702
Commercial and industrial machinery and equipment rental and leasing	20,980	3,981,554	1,859,664	43,314	70,003	128,636	353,316	-569,796
Lessors of nonfinancial intangible assets (except copyrighted works)	3,132	165,205	* 696	0	* 2	0	* 839	62,256

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation and warehousing	**2,758,443**	**163,499,687**	**6,780,946**	**3,969,054**	**1,358,530**	**753,413**	**5,280,983**	**36,045,508**
Air and rail transportation	13,441	1,518,241	58,492	* 3,512	16,004	12,325	114,154	308,006
Water transportation	2,026	537,784	61,375	* 2,475	7,875	11,275	56,723	172,834
Truck transportation	630,694	93,192,921	4,776,227	2,127,162	681,605	523,675	3,782,543	16,799,468
Taxi, limousine service, and ridesharing service	894,294	38,377,924	1,023,487	1,368,625	310,045	117,017	131,508	10,018,174
Other transit and ground transportation	116,243	6,577,549	** 171,617	** 174,921	** 56,830	** 25,944	** 350,747	1,529,881
Pipeline transportation	* 1,005	* 89,733	**	**	**	**	**	* 15,350
Scenic and sightseeing transportation	1,590	413,454	16,608	* 1,513	* 16,978	5,317	* 88,959	27,755
Support activities for transportation (including motor vehicle towing)	72,351	6,224,500	361,716	32,004	98,667	40,262	401,906	1,628,238
Couriers and messengers	1,011,846	15,736,651	290,649	253,578	83,694	11,137	303,330	5,363,917
Warehousing and storage facilities	14,953	830,930	20,775	5,264	86,832	6,460	51,112	181,885
Information	**300,099**	**14,053,812**	**263,138**	**93,332**	**164,232**	**30,279**	**579,472**	**6,407,987**
Motion picture and sound recording	119,997	5,258,828	140,621	24,727	106,682	17,253	161,942	2,713,765
Publishing industries	26,819	1,125,455	5,157	* 14,035	12,007	* 3,935	* 92,024	433,369
Broadcasting and content providers and telecommunications	86,686	4,414,328	90,615	46,553	24,993	5,003	176,792	1,836,322
Data processing, hosting, and related services	37,199	1,232,850	19,236	* 7,988	4,908	* 1,000	66,450	558,452
Web search portals	29,398	2,022,351	7,509	* 30	15,642	* 3,088	82,263	866,079
Finance and insurance	**484,291**	**75,147,847**	**1,014,039**	**208,828**	**1,475,944**	**455,454**	**4,376,187**	**32,587,868**
Credit intermediation and related activities	31,073	2,806,019	44,315	10,855	37,938	66,474	101,306	1,061,875
Securities, commodity contracts, and other financial investments	139,740	36,523,507	229,024	60,262	547,310	178,212	1,758,769	14,388,955
Investment banking and securities intermediation	9,619	1,941,225	11,536	* 294	40,957	5,792	42,625	689,586
Commodity contracts intermediation	3,651	461,120	23,396	* 169	* 6,137	1,888	* 6,749	104,445
Securities and commodity exchanges	5,522	2,887,281	6,892	* 3,583	3,364	3,299	23,660	293,905
Other financial investment activities (investment advice)	120,949	31,233,881	187,200	56,216	496,852	167,233	1,685,735	13,301,019
Insurance agents, brokers, and related activities	308,660	35,672,762	740,686	137,705	890,666	210,768	2,515,887	17,006,810
Insurance agencies and brokerages	223,193	27,925,541	623,571	112,119	774,152	173,457	2,268,882	12,880,439
Other insurance related activities and other financial vehicles	85,467	7,747,221	117,115	25,586	116,514	37,311	247,005	4,126,371
Funds, trusts, and other financial vehicles	4,818	145,559	* 14	* 7	* 30	* [4]	* 225	130,229
Real estate and rental and leasing	**887,511**	**88,527,682**	**2,379,779**	**312,347**	**1,291,364**	**561,933**	**3,167,601**	**37,627,950**
Real estate	841,946	82,892,029	1,743,256	220,112	1,180,828	496,329	2,912,201	36,251,093
Lessors of real estate (including miniwarehouses and self storage)	31,599	3,221,416	170,031	16,045	115,453	130,101	138,297	924,556
Offices of real estate agents, brokers, property managers, and appraisers	658,747	57,612,649	1,237,828	157,557	876,974	168,682	1,781,702	27,985,796
Other activities related to real estate	151,599	22,057,964	335,397	46,509	188,401	197,545	992,202	7,340,740
Rental and leasing services	42,439	5,474,041	635,827	92,236	110,535	65,604	254,561	1,314,546
Automotive equipment rental and leasing	9,312	967,769	177,001	3,273	8,666	19,104	18,706	246,411
Consumer electronics and appliances rental	1,628	146,434	* 35,239	* 49	* 1,684	* 787	* 14,152	11,840
Formal wear and costume rental	0	0	0	0	0	0	0	0
Video tape and disc rental	**	**	**	**	**	**	**	**
Home health equipment rental	** 999	** 21,239	** 9	** 908	** 584	** 2	** 7,607	** 2,318
Recreational goods rental	3,611	315,005	* 51,042	* 52,576	* 16,705	* 9,872	0	51,040
All other consumer goods rental	11,017	715,828	57,920	* 6,246	14,931	2,644	25,462	218,954
General rental centers and other consumer goods rental	7,233	1,206,433	27,512	* 10,878	33,885	* 4,580	* 30,620	228,949
Commercial and industrial machinery and equipment rental and leasing	8,640	2,101,333	287,104	18,305	34,079	28,615	158,015	555,035
Lessors of nonfinancial intangible assets (except copyrighted works)	* 3,126	* 161,612	* 696	0	* 2	0	* 839	* 62,312

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Professional, scientific, and technical services	**3,912,417**	**250,227,539**	**6,747,717**	**1,090,457**	**5,306,271**	**1,287,365**	**19,929,703**	**99,328,388**
Legal services	316,370	43,229,954	527,921	108,925	1,513,133	298,513	4,496,402	18,921,033
Offices of certified public accountants	28,476	4,181,407	60,630	9,268	124,605	22,036	698,820	1,872,959
Other accounting services	333,080	11,707,891	581,814	66,163	341,793	96,843	833,410	4,595,590
Architectural, engineering, and related services	305,050	21,366,399	846,977	156,705	415,082	99,183	2,352,570	6,814,167
Architectural services	139,796	8,871,181	529,591	124,490	248,866	43,508	1,192,002	1,536,829
Engineering services	94,550	8,668,161	218,707	24,661	146,333	37,273	751,554	3,621,280
Drafting, building inspections, and geophysical surveying	53,024	2,673,038	54,648	* 5,808	* 9,811	**	172,533	1,339,922
Surveying and mapping (except geophysical) services	7,645	638,274	15,834	* 1,651	* 4,353	**	**	199,159
Testing laboratories	10,034	515,745	* 28,197	* 95	* 5,720	** 18,403	** 236,480	116,976
Specialized design services	306,934	14,332,404	414,026	27,145	266,427	51,937	513,041	4,340,075
Computer systems design services	318,183	16,799,666	339,516	98,949	320,666	64,562	2,028,759	6,220,488
Other professional, scientific, and technical services	2,304,324	138,609,819	3,976,833	623,302	2,324,565	654,289	9,006,703	56,564,076
Management, scientific, and technical consulting services	1,109,907	67,087,060	1,639,901	239,912	922,796	320,218	3,901,537	33,709,178
Scientific research and development services	64,361	1,906,442	85,055	8,792	39,610	4,105	133,132	702,511
Advertising and related services	179,434	13,628,176	308,614	50,371	217,252	68,343	1,136,352	3,732,166
Market research and public opinion polling	42,125	1,057,285	26,606	* 11,961	9,803	**	**	287,793
Other miscellaneous services	908,498	54,930,855	1,916,657	312,265	1,135,105	** 261,623	** 3,835,681	18,132,429
Administrative and support and waste management and remediation services	**3,159,026**	**119,268,937**	**6,679,944**	**1,223,076**	**1,799,475**	**710,392**	**13,469,027**	**23,574,842**
Management of companies and enterprises	9,295	525,377	23,142	* 665	6,355	12,865	81,939	-990,946
Administrative and support services	3,118,914	114,423,419	6,224,355	1,185,862	1,737,950	630,487	12,853,842	24,229,473
Waste management and remediation services	30,817	4,320,141	432,447	36,549	55,170	67,041	533,245	336,314
Educational services	**862,502**	**16,807,961**	**526,392**	**118,582**	**1,136,788**	**138,861**	**1,176,824**	**4,942,946**
Health care and social assistance	**2,468,353**	**147,497,660**	**3,977,617**	**943,114**	**5,957,142**	**909,963**	**20,652,555**	**51,474,275**
Ambulatory health care services	1,502,683	111,448,146	2,921,949	670,713	4,672,957	657,628	15,317,576	40,492,126
Offices of physicians (except mental health specialists)	181,294	27,893,323	532,942	115,972	817,938	146,355	3,388,506	12,864,484
Offices of physicians, mental health specialists	56,136	6,398,165	110,065	24,023	235,050	23,406	530,061	3,524,478
Offices of dentists	56,157	17,951,725	575,129	44,558	714,671	182,137	4,602,770	4,861,305
Offices of chiropractors	21,935	3,644,566	80,164	18,788	313,301	21,834	480,238	1,217,397
Offices of optometrists	15,382	3,777,277	123,792	17,572	276,523	17,543	820,983	682,452
Offices of mental health practitioners and social therapists	328,355	19,234,787	474,661	63,419	850,521	62,752	1,282,643	9,793,988
Offices of podiatrists	4,540	962,917	7,911	* 1,707	36,649	* 1,919	110,329	410,462
Outpatient care centers and other miscellaneous health practitioners	281,045	13,647,943	409,450	112,726	781,736	** 77,989	1,205,312	4,518,669
Medical and diagnostic laboratories	30,550	1,436,451	88,286	22,928	60,960	**	145,678	238,946
Home health care services	478,730	14,011,586	448,872	189,387	536,763	108,270	2,466,394	1,778,237
Other ambulatory health care services (including ambulance services, blood, and organ banks)	48,559	2,489,406	70,677	59,631	48,846	15,424	284,663	601,708
Hospitals	9,487	1,265,368	37,195	8,825	55,988	15,870	432,101	210,534
Nursing and residential care facilities	152,472	9,129,074	303,465	71,614	368,596	132,094	2,201,683	1,362,552
Social assistance	803,710	25,655,071	715,009	191,962	859,601	104,372	2,701,195	9,409,063
Arts, entertainment, and recreation	**1,784,320**	**62,929,537**	**2,710,793**	**518,387**	**2,576,166**	**989,963**	**3,484,500**	**13,561,520**
Performing arts, spectator sports, and related industries	1,597,621	47,466,608	1,839,092	** 294,528	1,508,069	** 830,438	** 1,751,077	12,564,592
Museums, historical sites, and similar institutions	9,097	340,589	* 15,490	**	* 11,688	**	**	63,658
Amusement, gambling, and recreation industries	177,602	15,122,340	856,211	223,859	1,056,409	159,525	1,733,422	933,271

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Professional, scientific, and technical services	**2,709,097**	**224,045,306**	**3,800,180**	**682,278**	**4,021,568**	**714,532**	**15,727,382**	**115,707,165**
Legal services	244,828	40,837,561	429,482	95,726	1,302,867	209,516	3,849,674	20,203,696
Offices of certified public accountants	23,270	3,758,965	37,933	6,322	112,486	14,640	602,078	1,918,100
Other accounting services	253,568	10,022,397	285,823	44,764	231,251	51,692	570,604	5,497,117
Architectural, engineering, and related services	214,448	19,270,144	490,935	84,947	341,295	47,388	1,908,795	8,364,694
Architectural services	90,191	7,733,593	308,011	71,953	205,184	24,967	871,831	2,645,406
Engineering services	66,279	8,107,058	113,536	5,631	124,702	10,188	677,887	3,968,612
Drafting, building inspections, and geophysical surveying	45,046	2,505,731	50,692	* 5,721	* 6,501	10,558	157,039	1,398,703
Surveying and mapping (except geophysical) services	5,208	579,303	13,286	* 1,548	* 4,311	* 1,633	168,552	208,116
Testing laboratories	7,724	344,459	* 5,411	* 95	* 598	* 43	* 33,486	143,859
Specialized design services	196,778	12,619,097	182,609	18,488	195,066	29,716	410,471	5,582,465
Computer systems design services	224,063	14,867,053	195,042	57,496	222,746	27,308	1,704,030	7,611,201
Other professional, scientific, and technical services	1,552,143	122,670,089	2,178,355	374,535	1,615,857	334,271	6,681,732	66,529,892
Management, scientific, and technical consulting services	743,147	60,999,495	893,635	140,302	634,180	154,299	2,847,281	38,869,709
Scientific research and development services	48,504	1,696,114	52,534	* 8,364	7,197	* 1,766	76,946	928,794
Advertising and related services	120,468	11,886,164	154,556	33,222	141,910	30,829	866,673	4,703,648
Market research and public opinion polling	29,660	923,367	9,766	* 2,518	* 8,482	* 4,673	* 63,383	462,553
Other miscellaneous services	610,365	47,164,949	1,067,864	190,128	824,087	142,704	2,827,448	21,565,188
Administrative and support and waste management and remediation services	**2,297,088**	**101,016,534**	**3,412,083**	**601,552**	**1,015,451**	**328,228**	**9,269,972**	**37,430,422**
Management of companies and enterprises	7,726	397,359	8,117	* 326	* 2,125	* 7,326	39,349	136,981
Administrative and support services	2,270,742	97,217,883	3,154,837	587,262	979,578	286,022	8,831,402	36,711,362
Waste management and remediation services	18,620	3,401,292	249,129	13,964	33,749	34,880	399,220	582,079
Educational services	**656,164**	**14,702,735**	**255,241**	**82,060**	**796,055**	**56,066**	**871,402**	**7,300,263**
Health care and social assistance	**1,860,602**	**129,333,271**	**2,565,706**	**595,166**	**4,579,106**	**549,398**	**15,920,576**	**60,599,951**
Ambulatory health care services	1,087,886	98,481,080	1,811,400	458,103	3,656,732	389,887	12,276,866	46,935,634
Offices of physicians (except mental health specialists)	144,185	24,901,923	303,145	84,271	662,923	60,980	2,818,266	13,608,048
Offices of physicians, mental health specialists	48,495	5,813,095	102,424	24,015	216,263	20,960	389,444	3,645,787
Offices of dentists	42,019	15,918,039	413,211	39,381	598,677	146,105	4,017,387	5,140,449
Offices of chiropractors	16,999	3,498,476	71,995	17,558	289,824	21,068	438,278	1,265,159
Offices of optometrists	12,098	2,831,824	76,283	14,558	138,598	17,255	569,241	789,250
Offices of mental health practitioners and social therapists	258,846	17,910,483	326,222	47,596	718,628	40,486	1,055,730	10,403,170
Offices of podiatrists	3,289	951,112	5,769	* 1,707	36,643	* 1,919	110,329	417,609
Outpatient care centers and other miscellaneous health practitioners	198,501	11,700,449	227,742	71,472	601,685	47,280	771,820	5,729,627
Medical and diagnostic laboratories	22,850	1,150,426	68,073	* 19,660	31,604	4,416	89,591	381,398
Home health care services	309,731	11,800,096	199,425	82,321	336,882	26,512	1,784,889	4,794,340
Other ambulatory health care services (including ambulance services, blood, and organ banks)	30,874	2,005,156	17,111	55,562	25,004	2,906	231,889	760,798
Hospitals	5,867	1,109,421	14,159	7,525	46,138	9,549	374,713	282,344
Nursing and residential care facilities	104,632	6,801,961	218,479	25,531	233,320	66,916	1,292,093	2,109,468
Social assistance	662,217	22,940,809	521,669	104,007	642,916	83,045	1,976,903	11,272,505
Arts, entertainment, and recreation	**1,154,996**	**50,240,859**	**1,113,394**	**298,886**	**1,694,642**	**158,280**	**2,278,710**	**21,156,767**
Performing arts, spectator sports, and related industries	1,028,211	39,858,716	** 800,741	176,968	** 1,034,579	84,787	** 1,251,767	18,661,807
Museums, historical sites, and similar institutions	7,513	314,723	**	0	**	0	**	111,243
Amusement, gambling, and recreation industries	119,272	10,067,420	312,652	121,918	660,063	73,493	1,026,943	2,383,717

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Accommodation, food services, and drinking places	**738,481**	**84,808,588**	**3,588,180**	**733,904**	**4,461,868**	**1,270,333**	**15,545,435**	**1,624,093**
Accommodation	85,108	7,591,898	1,243,173	98,180	248,267	622,244	1,043,867	-986,391
Travel accommodation (including hotels, motels, and bed and breakfast inns)	53,829	5,895,993	911,923	29,380	140,445	520,740	879,186	-681,809
RV (recreational vehicle) parks and recreational camps	11,144	1,038,242	177,167	4,306	21,055	67,413	113,711	50,709
Rooming and boarding houses	20,135	657,663	154,083	64,494	86,767	34,092	50,971	-355,292
Restaurants (full & limited service) and drinking places	653,372	77,216,690	2,345,007	635,724	4,213,600	648,089	14,501,567	2,610,484
Other services	**4,066,467**	**164,777,387**	**6,075,097**	**1,802,592**	**11,174,120**	**1,303,427**	**12,793,019**	**31,225,046**
Auto repair and maintenance	465,852	41,280,145	1,827,247	279,887	1,983,222	344,409	4,332,440	3,283,741
Automotive mechanical and electrical repair and maintenance	261,730	21,999,812	996,718	175,724	1,174,693	152,196	2,131,722	1,656,577
Automotive body shops	81,756	9,638,246	378,457	22,041	239,617	66,479	1,051,571	1,095,063
Other auto repair and maintenance (including oil change, lubrication, and car washes)	122,366	9,642,088	452,073	82,121	568,912	125,734	1,149,147	532,102
Miscellaneous repairs	438,242	24,438,604	909,828	219,763	583,592	295,537	2,285,831	3,230,813
Personal and laundry services	2,957,905	95,928,506	3,273,098	1,301,581	8,558,342	656,791	6,128,185	23,435,275
Religious, grantmaking, civic, professional, and similar organizations	204,468	3,130,132	64,924	* 1,362	48,964	6,692	* 46,564	1,275,216
Unclassified establishments	**521,885**	**22,296,148**	**149,216**	**59,827**	**164,111**	**23,877**	**200,325**	**2,428,349**

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Accommodation, food services, and drinking places	**415,570**	**63,231,806**	**1,447,509**	**415,914**	**2,808,444**	**572,958**	**10,338,282**	**8,898,008**
Accommodation	39,035	4,490,074	330,013	9,294	98,263	224,539	550,795	884,732
Travel accommodation (including hotels, motels, and bed and breakfast inns)	23,510	3,304,848	240,783	8,487	47,832	160,762	429,458	589,758
RV (recreational vehicle) parks and recreational camps	7,922	819,122	77,898	* 704	* 3,269	57,945	81,991	176,900
Rooming and boarding houses	7,603	366,104	11,332	* 103	* 47,162	* 5,832	* 39,345	118,074
Restaurants (full & limited service) and drinking places	376,535	58,741,732	1,117,497	406,619	2,710,181	348,419	9,787,487	8,013,276
Other services	**2,851,760**	**138,878,301**	**3,544,119**	**901,868**	**8,127,373**	**609,586**	**8,663,870**	**48,735,685**
Auto repair and maintenance	302,426	33,555,294	1,203,721	139,427	1,398,648	153,960	2,944,815	6,260,559
Automotive mechanical and electrical repair and maintenance	175,033	17,995,823	664,382	87,779	832,702	69,391	1,521,269	3,432,017
Automotive body shops	55,799	8,271,927	262,661	20,223	168,879	29,698	849,198	1,458,172
Other auto repair and maintenance (including oil change, lubrication, and car washes)	71,595	7,287,544	276,678	31,425	397,067	54,871	574,348	1,370,371
Miscellaneous repairs	291,945	19,882,867	438,295	116,535	324,932	108,727	1,452,237	5,380,730
Personal and laundry services	2,105,585	82,575,883	1,880,690	644,604	6,366,819	341,415	4,225,113	35,285,835
Religious, grantmaking, civic, professional, and similar organizations	151,803	2,864,257	21,414	* 1,301	36,974	* 5,484	* 41,704	1,808,560
Unclassified establishments	**383,567**	**7,056,157**	**49,833**	**35,582**	**73,477**	**5,353**	**100,583**	**3,844,872**

* Estimate should be used with caution because of the small number of sample returns on which it is based.
** Data combined to prevent disclosure of taxpayer information.
[1] Includes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.
[2] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.
[3] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.
[4] Less than $500.

NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns 2023, March 2026.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**31,125,909**	**356,476**	**70,455**	**45,972**	**68,182**	**171,867**
Business receipts, total [1]	**2,063,191,945**	**29,998,449**	**2,477,588**	**8,713,895**	**2,982,926**	**15,824,039**
Income from sales and operations	2,034,612,055	29,400,845	2,296,303	8,594,548	2,883,268	15,626,726
Other business income (loss)	28,579,890	597,603	181,285	119,347	99,658	197,314
Business deductions, total [1]	**1,687,308,383**	**29,192,748**	**3,102,223**	**8,341,965**	**2,784,040**	**14,964,521**
Cost of sales and operations, total	559,994,504	10,753,963	508,712	3,068,416	498,068	6,678,767
Inventory, beginning of year	65,149,002	785,086	83,573	184,990	72,485	444,038
Cost of labor	53,217,509	523,733	* 29,555	362,156	41,562	90,460
Purchases	316,246,234	7,329,006	232,058	1,498,108	58,476	5,540,364
Materials and supplies	94,003,404	730,330	38,893	175,914	32,397	483,126
Other costs	99,952,613	2,238,385	265,692	1,073,663	365,270	533,761
Inventory, end of year	68,574,258	852,577	141,058	226,414	72,122	412,983
Advertising expenses	24,294,438	165,715	29,824	30,310	26,695	78,887
Car and truck expenses	150,247,677	1,643,002	250,906	362,456	211,129	818,511
Commissions	27,758,763	133,039	74,614	7,401	11,279	39,745
Contract labor	113,575,079	1,533,363	107,748	808,547	107,207	509,862
Depletion	977,818	29,185	** 394	**	0	* 28,790
Depreciation	77,904,349	3,164,537	304,213	955,969	605,514	1,298,841
Employee benefit programs	3,721,299	17,594	2,166	6,687	* 329	8,412
Insurance	30,149,769	704,944	57,262	296,080	75,152	276,449
Legal and professional services	20,848,198	211,077	35,175	34,706	24,486	116,711
Meals deducted	16,925,825	140,357	31,901	13,710	26,354	68,391
Mortgage interest	4,864,996	98,535	12,359	25,431	24,375	36,371
Other interest paid on business indebtedness	10,273,789	320,040	52,530	93,125	38,965	135,420
Office expenses	25,180,163	145,082	31,590	37,026	10,026	66,439
Pension and profit-sharing plans	1,633,056	36,383	* 98	* 2,813	**	** 33,472
Rent paid on machinery and equipment	16,903,495	194,140	6,308	95,441	11,242	81,148
Rent paid on other business property	51,396,884	412,638	50,840	43,352	102,838	215,608
Repairs	33,691,430	1,124,449	104,540	492,682	130,061	397,166
Supplies	79,352,629	1,328,047	396,385	252,381	178,061	501,220
Salaries and wages	121,796,125	1,728,779	83,757	431,546	35,353	1,178,124
Taxes paid	26,531,776	357,570	36,484	78,275	44,744	198,067
Travel	25,900,091	380,487	47,425	45,678	32,671	254,713
Utilities	46,003,988	451,022	95,050	75,607	73,784	206,582
Other business expenses	203,029,033	3,999,088	730,858	1,075,930	497,540	1,694,760
Home office business deductions, total	14,351,048	119,711	51,405	8,074	18,165	42,067
Net income less deficit [1]	**377,210,993**	**884,909**	**-626,761**	**373,303**	**204,522**	**933,844**
Net income [1]	530,799,244	4,359,613	377,347	818,210	708,080	2,455,976
Deficit	153,588,251	3,474,704	1,004,108	444,907	503,558	1,522,131
Qualified business deduction	88,640,764	1,096,703	131,078	176,792	212,829	576,004

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction			
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings	Heavy and civil engineering construction	Specialty trade contractors
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns	**86,848**	**61,199**	**6,182**	**19,467**	**31,174**	**3,368,860**	**795,086**	**52,258**	**2,521,516**
Business receipts, total [1]	**12,443,912**	**7,247,837**	**940,809**	**4,255,266**	**1,867,080**	**382,517,598**	**113,910,815**	**10,856,495**	**257,750,287**
Income from sales and operations	12,054,289	7,012,737	930,351	4,111,201	1,846,781	379,404,383	112,854,375	10,724,519	255,825,489
Other business income (loss)	389,623	235,100	10,458	144,065	20,300	3,113,214	1,056,440	131,976	1,924,798
Business deductions, total [1]	**10,601,321**	**6,390,365**	**896,684**	**3,314,273**	**1,690,346**	**325,918,338**	**98,912,683**	**9,644,774**	**217,360,881**
Cost of sales and operations, total	3,239,875	2,019,821	378,681	841,372	342,720	136,661,358	51,253,088	5,013,637	80,394,633
Inventory, beginning of year	192,072	62,021	71,142	* 58,909	* 141	5,876,446	3,709,386	793,982	1,373,078
Cost of labor	249,629	138,146	74,663	36,821	* 108,837	24,789,099	7,821,322	1,128,544	15,839,233
Purchases	729,997	417,858	100,571	211,568	* 178,773	37,492,530	12,989,525	1,132,041	23,370,964
Materials and supplies	261,858	159,536	54,350	47,972	* 32,192	47,869,144	15,233,669	1,359,002	31,276,473
Other costs	2,041,861	1,336,779	159,543	545,539	23,197	26,397,565	15,025,818	1,442,711	9,929,036
Inventory, end of year	235,542	94,519	81,587	* 59,436	* 419	5,763,426	3,526,632	842,643	1,394,151
Advertising expenses	23,277	7,767	2,899	12,612	10,656	1,959,207	388,157	35,038	1,536,013
Car and truck expenses	441,338	166,356	30,234	244,748	156,967	26,418,467	6,217,371	342,925	19,858,172
Commissions	54,812	6,574	* 46,343	1,895	34,063	1,272,203	461,914	83,737	726,551
Contract labor	271,241	119,082	28,124	124,035	87,248	45,500,334	11,714,967	559,268	33,226,099
Depletion	560,369	537,736	7,488	15,145	* 12	86,574	* 3,172	* 776	82,626
Depreciation	909,554	446,558	98,327	364,669	318,957	15,314,950	3,552,370	713,752	11,048,828
Employee benefit programs	24,714	8,679	* 1,662	14,373	3,706	517,484	77,137	26,395	413,951
Insurance	191,224	62,588	14,451	114,184	24,412	6,515,745	1,623,596	224,356	4,667,793
Legal and professional services	136,578	87,989	7,202	41,387	47,925	1,923,983	528,147	98,946	1,296,891
Meals deducted	69,494	28,326	976	40,192	30,892	2,223,759	561,588	60,442	1,601,730
Mortgage interest	28,031	18,022	* 745	9,264	* 2,784	488,254	170,735	29,328	288,192
Other interest paid on business indebtedness	97,198	46,634	19,840	30,724	18,737	1,276,614	445,656	78,902	752,055
Office expenses	49,547	25,389	2,422	21,735	12,855	1,854,502	447,117	62,239	1,345,146
Pension and profit-sharing plans	3,088	919	* 485	* 1,685	* 44	149,053	40,395	7,371	101,287
Rent paid on machinery and equipment	77,814	39,634	3,241	34,940	42,313	2,701,386	668,033	83,851	1,949,502
Rent paid on other business property	68,672	47,698	6,506	14,468	17,596	2,923,716	700,861	94,967	2,127,889
Repairs	225,719	101,871	32,128	91,720	85,472	4,569,099	1,080,902	236,902	3,251,295
Supplies	301,024	66,774	65,212	169,038	106,194	22,767,637	5,710,684	309,086	16,747,867
Salaries and wages	758,970	278,535	53,284	427,151	89,020	17,409,358	4,136,357	564,355	12,708,646
Taxes paid	266,609	190,393	15,470	60,745	11,175	3,155,245	808,674	112,603	2,233,967
Travel	86,455	58,995	2,804	24,656	37,400	2,293,202	536,290	93,996	1,662,916
Utilities	158,852	77,047	9,468	72,338	47,542	4,794,733	1,071,413	138,201	3,585,119
Other business expenses	2,534,540	1,938,408	68,689	527,443	152,219	21,889,122	6,419,973	659,454	14,809,695
Home office business deductions, total	22,327	8,571	**	** 13,756	9,437	1,252,353	294,087	14,247	944,019
Net income less deficit [1]	**1,861,160**	**868,941**	**51,203**	**941,016**	**179,551**	**56,728,544**	**15,034,234**	**1,212,986**	**40,481,324**
Net income [1]	2,842,543	1,579,532	126,071	1,136,939	441,759	68,555,103	18,351,809	1,585,376	48,617,919
Deficit	981,383	710,592	74,868	195,923	262,208	11,826,558	3,317,574	372,389	8,136,594
Qualified business deduction	1,266,331	985,725	58,661	221,946	85,467	8,747,909	2,310,007	436,889	6,001,014

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing							
	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**417,440**	**74,154**	**7,367**	**33,934**	**10,339**	**25,662**	**2,166**	**30,307**
Business receipts, total [1]	**46,156,294**	**9,971,252**	**656,466**	**1,416,890**	**721,180**	**3,432,175**	**158,047**	**1,663,479**
Income from sales and operations	45,681,919	9,749,055	654,537	1,415,773	721,048	3,412,772	157,277	1,628,223
Other business income (loss)	474,375	222,197	* 1,928	1,116	* 132	19,403	* 770	35,256
Business deductions, total [1]	**42,798,152**	**10,168,929**	**568,736**	**1,413,337**	**617,954**	**2,978,173**	**158,485**	**1,708,606**
Cost of sales and operations, total	21,002,738	5,233,552	201,667	510,831	* 299,162	1,794,261	* 87,485	638,416
Inventory, beginning of year	2,934,000	938,239	* 22,771	91,023	* 70,626	221,487	* 6,367	17,774
Cost of labor	2,481,540	267,993	**	** 183,324	**	273,739	* 2,452	30,613
Purchases	11,922,389	3,539,443	* 151,325	241,028	* 172,178	1,244,976	* 81,724	428,522
Materials and supplies	4,298,060	959,536	* 13,044	** 163,922	**	139,171	* 582	154,086
Other costs	2,452,867	563,224	**	** 88,989	**	193,841	* 1,528	40,036
Inventory, end of year	3,086,119	1,034,883	* 24,929	98,651	* 62,990	278,953	* 5,168	32,615
Advertising expenses	598,470	144,909	* 8,432	39,363	* 1,929	16,528	* 36	42,382
Car and truck expenses	1,661,199	318,751	* 8,532	78,674	* 48,224	59,025	**	** 97,878
Commissions	264,406	31,101	* 8,054	** 5,156	**	11,717	**	** 23,773
Contract labor	1,321,473	168,021	* 10,925	** 22,264	**	180,373	* 1,551	36,887
Depletion	4,888	* 2,808	0	0	0	0	0	0
Depreciation	1,850,233	399,838	14,517	21,747	* 27,981	143,857	* 2,162	71,686
Employee benefit programs	170,220	31,053	* 251	** 10,389	**	7,216	* 768	11,773
Insurance	546,858	114,020	4,300	11,036	* 1,230	36,998	* 389	12,669
Legal and professional services	479,520	96,097	* 1,875	13,312	* 5,781	16,688	* 1,640	19,072
Meals deducted	219,489	24,809	* 3,004	30,701	* 5,998	4,408	* 1,976	13,510
Mortgage interest	131,386	41,230	**	** 8,030	0	* 2,837	**	** 1,157
Other interest paid on business indebtedness	234,781	46,905	**	** 13,654	* 3,157	16,526	**	** 13,459
Office expenses	514,025	82,310	16,882	42,600	* 7,393	10,691	* 1,182	58,115
Pension and profit-sharing plans	20,943	2,202	0	* 302	0	2,282	**	** 373
Rent paid on machinery and equipment	380,116	39,212	* 4,416	** 38,712	**	9,967	* 338	14,445
Rent paid on other business property	1,598,385	502,219	* 35,009	101,933	* 14,435	47,263	* 9,681	88,599
Repairs	691,272	149,698	* 1,713	11,836	* 1,479	63,604	* 2,355	19,128
Supplies	2,072,566	286,560	55,516	74,465	121,057	111,376	* 3,086	145,955
Salaries and wages	3,629,729	997,916	**	** 271,009	**	194,222	* 11,336	131,256
Taxes paid	722,326	179,364	23,815	20,707	* 19,051	54,879	* 1,333	25,530
Travel	312,321	65,358	* 1,686	25,114	* 1,823	7,158	* 964	13,551
Utilities	938,707	236,279	12,970	63,380	* 13,247	41,132	* 2,921	67,246
Other business expenses	3,208,316	959,115	33,580	115,458	32,940	132,684	* 5,455	138,197
Home office business deductions, total	223,785	15,603	**	** 17,323	0	* 12,480	0	47,376
Net income less deficit [1]	**3,259,834**	**-117,837**	**87,729**	**42,820**	**103,227**	**450,891**	**-438**	**-43,256**
Net income [1]	7,075,309	878,260	101,949	220,966	121,729	536,470	* 27,870	216,735
Deficit	3,815,474	996,097	* 14,220	178,146	* 18,502	85,580	* 28,307	259,992
Qualified business deduction	1,710,825	264,283	28,190	27,550	* 19,279	127,001	* 11,683	64,599

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**1,692**	**23,857**	**4,490**	**16,760**	**3,409**	**35,994**	**20,400**	**5,438**
Business receipts, total [1]	**140,603**	**2,958,563**	**884,829**	**1,794,247**	**696,534**	**5,513,053**	**2,220,152**	**739,885**
Income from sales and operations	136,803	2,938,339	882,687	1,788,320	695,997	5,498,667	2,206,440	718,000
Other business income (loss)	* 3,800	20,224	2,142	5,928	* 537	14,386	13,712	* 21,885
Business deductions, total [1]	**92,808**	**2,565,272**	**880,201**	**1,535,597**	**583,936**	**4,913,181**	**1,849,856**	**743,135**
Cost of sales and operations, total	* 35,653	1,338,291	477,839	657,191	420,112	2,271,625	565,216	378,334
Inventory, beginning of year	**	** 121,802	42,505	35,874	* 37,216	258,304	112,522	152,372
Cost of labor	**	** 89,985	205,134	133,798	* 60,059	291,612	58,761	* 38,722
Purchases	**	** 906,252	131,425	313,895	* 310,981	1,063,117	215,179	234,519
Materials and supplies	**	** 73,476	79,257	138,383	* 32,384	787,458	234,904	* 9,173
Other costs	* 26,413	272,223	62,362	66,466	* 22,149	134,360	69,064	64,282
Inventory, end of year	**	** 116,207	42,845	31,225	* 42,677	263,226	125,214	120,735
Advertising expenses	**	** 55,977	14,254	24,576	* 4,841	45,014	13,575	23,128
Car and truck expenses	**	** 36,708	14,594	33,125	* 31,385	110,421	145,107	24,746
Commissions	0	56,837	* 418	6,123	* 922	5,834	24,354	* 20,396
Contract labor	* 1,501	71,653	* 58,771	110,156	* 773	174,929	112,960	45,079
Depletion	** 1,974	**	0	* 90	0	* 9	0	0
Depreciation	* 12,093	39,563	15,179	47,913	29,185	349,456	141,366	20,740
Employee benefit programs	* 78	11,415	3,265	8,796	* 111	15,415	12,189	* 4,685
Insurance	* 1,786	52,190	20,199	30,942	6,670	69,975	31,251	4,586
Legal and professional services	* 1,077	48,109	8,439	19,269	12,165	33,380	36,758	6,574
Meals deducted	* 60	10,094	2,420	3,213	* 314	12,592	18,430	5,728
Mortgage interest	**	** 26,771	0	* 5,921	**	** 13,996	* 10,671	0
Other interest paid on business indebtedness	**	** 11,639	11,119	6,455	**	** 35,026	13,455	* 5,058
Office expenses	* 700	44,955	5,532	17,627	890	48,162	27,970	14,149
Pension and profit-sharing plans	**	** 1,534	* 345	* 436	**	** 2,201	* 1,029	* 409
Rent paid on machinery and equipment	**	** 35,147	19,150	34,194	* 480	86,220	48,736	* 235
Rent paid on other business property	* 148	79,179	31,728	56,413	* 4,784	151,209	94,365	38,157
Repairs	* 2,515	45,567	18,679	45,859	* 13,575	59,065	37,330	2,509
Supplies	* 149	133,957	19,068	72,282	7,238	390,071	91,248	6,204
Salaries and wages	**	** 235,479	68,362	93,955	* 17,628	551,393	128,685	58,965
Taxes paid	1,339	42,431	12,904	34,092	4,503	74,641	28,335	4,327
Travel	* 77	26,253	4,111	11,479	* 5,253	18,741	21,612	14,916
Utilities	* 416	37,280	18,167	40,188	7,906	110,020	62,532	13,702
Other business expenses	21,745	129,734	51,027	169,294	12,842	274,670	177,367	50,119
Home office business deductions, total	**	** 6,007	* 4,634	6,008	**	** 11,479	5,313	* 386
Net income less deficit [1]	**47,795**	**394,264**	**53,990**	**259,207**	**112,598**	**538,623**	**370,296**	**-1,654**
Net income [1]	55,515	671,404	123,377	355,111	184,536	870,030	552,999	129,667
Deficit	* 7,721	277,140	* 69,387	95,904	* 71,938	331,407	182,702	131,322
Qualified business deduction	39,264	153,545	101,735	71,335	48,528	144,510	81,679	20,224

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued				Wholesale trade (merchant wholesalers)			
	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing	Total	Durable goods, including machinery, woods, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**5,437**	**16,764**	**27,090**	**72,182**	**457,822**	**192,211**	**131,410**	**134,201**
Business receipts, total [1]	**1,625,563**	**1,844,086**	**2,241,189**	**7,478,103**	**75,212,496**	**34,130,012**	**29,161,488**	**11,920,996**
Income from sales and operations	1,619,839	1,832,322	2,230,458	7,395,362	73,876,411	33,484,846	28,791,229	11,600,335
Other business income (loss)	5,724	11,764	10,730	82,740	1,336,085	645,165	370,259	320,661
Business deductions, total [1]	**1,474,022**	**1,568,978**	**2,042,662**	**6,934,284**	**68,915,350**	**31,569,415**	**27,326,291**	**10,019,644**
Cost of sales and operations, total	675,934	764,877	829,635	3,822,656	46,897,769	20,811,129	19,718,189	6,368,452
Inventory, beginning of year	82,453	* 26,937	109,463	586,264	9,778,336	2,887,864	6,414,796	475,676
Cost of labor	75,361	* 65,723	78,241	626,024	907,035	393,352	431,838	* 81,844
Purchases	243,100	124,382	431,280	2,089,062	41,732,248	17,378,981	19,088,165	5,265,102
Materials and supplies	269,712	* 296,976	278,709	667,288	3,137,774	1,532,831	1,182,740	422,204
Other costs	89,409	280,354	59,438	418,730	3,238,150	1,595,118	1,031,284	611,747
Inventory, end of year	84,101	* 29,494	127,495	564,712	11,895,773	2,977,018	8,430,634	488,121
Advertising expenses	23,762	23,951	31,926	83,887	709,325	309,633	215,781	183,911
Car and truck expenses	57,015	213,390	116,144	267,481	2,237,448	937,645	812,736	487,066
Commissions	* 2,531	* 2,937	19,801	44,454	969,666	498,142	205,786	265,738
Contract labor	107,236	33,367	64,628	120,399	1,442,714	885,364	415,368	141,982
Depletion	0	0	0	* 6	1,107	* 724	** 384	**
Depreciation	56,364	99,758	86,364	270,462	1,453,144	796,859	484,006	172,279
Employee benefit programs	15,007	* 1,596	1,778	34,437	93,394	46,422	39,843	7,128
Insurance	17,687	23,504	34,188	73,238	485,407	246,792	191,534	47,082
Legal and professional services	18,758	6,516	16,403	117,607	441,264	217,321	161,646	62,297
Meals deducted	8,773	15,598	18,535	39,326	274,813	125,383	73,305	76,126
Mortgage interest	* 2,368	* 2,315	* 5,426	10,665	84,890	21,634	61,722	* 1,534
Other interest paid on business indebtedness	5,369	* 7,057	7,695	38,208	299,339	147,853	119,106	32,380
Office expenses	17,847	17,611	20,498	78,908	465,062	189,594	154,162	121,306
Pension and profit-sharing plans	* 1,148	* 184	**	** 8,497	41,095	13,458	26,290	* 1,347
Rent paid on machinery and equipment	* 4,255	11,047	* 774	32,789	218,896	84,351	111,547	22,997
Rent paid on other business property	47,288	15,647	109,466	170,860	1,191,177	663,621	433,332	94,224
Repairs	29,465	54,639	54,395	77,862	536,848	275,925	206,617	54,306
Supplies	121,759	47,891	193,222	191,464	1,581,015	742,766	504,506	333,743
Salaries and wages	140,282	54,328	182,005	492,908	2,208,191	1,023,666	1,006,325	178,200
Taxes paid	31,353	11,962	26,790	124,972	538,608	262,292	195,225	81,092
Travel	13,092	16,435	15,415	49,283	676,704	319,247	195,449	162,008
Utilities	28,167	21,913	62,918	98,324	846,163	367,482	308,121	170,560
Other business expenses	44,886	118,992	129,545	610,667	4,959,546	2,467,656	1,634,842	857,048
Home office business deductions, total	* 3,678	* 3,463	15,088	74,946	261,764	114,459	50,641	96,664
Net income less deficit [1]	**151,541**	**64,608**	**198,530**	**546,901**	**6,392,633**	**2,568,745**	**1,922,521**	**1,901,367**
Net income [1]	217,620	210,823	386,691	1,213,556	9,576,265	3,872,947	3,074,594	2,628,723
Deficit	66,079	146,216	188,161	666,655	3,183,631	1,304,202	1,152,073	727,356
Qualified business deduction	41,653	73,572	46,426	345,773	1,932,981	798,718	717,530	416,733

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade							
	Total	Motor vehicle and parts dealers	Building material and garden equipment and supplies dealers	Food and beverage stores	Furniture and home furnishing retailers	Electronic and appliance retailers (including computers)	General merchandise retailers	Health and personal care retailers
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,276,668**	**132,371**	**50,030**	**267,490**	**28,635**	**23,220**	**281,379**	**257,296**
Business receipts, total [1]	**199,487,939**	**45,602,975**	**10,680,939**	**36,373,642**	**4,300,208**	**2,654,184**	**14,567,512**	**10,294,728**
Income from sales and operations	197,255,658	44,487,922	10,631,158	36,085,399	4,266,672	2,641,399	14,541,036	10,132,953
Other business income (loss)	2,232,281	1,115,054	49,781	288,243	33,536	12,785	26,476	161,775
Business deductions, total [1]	**191,291,353**	**43,948,143**	**9,864,280**	**34,749,180**	**4,287,684**	**2,507,443**	**14,102,233**	**10,228,121**
Cost of sales and operations, total	118,414,935	33,809,695	6,505,590	21,791,644	2,545,852	1,372,521	7,102,443	5,215,033
Inventory, beginning of year	22,479,927	6,145,970	985,998	2,238,006	785,020	215,144	1,194,569	570,586
Cost of labor	3,126,704	426,066	274,575	741,668	181,480	* 4,195	36,719	9,435
Purchases	100,459,264	29,870,435	5,079,984	18,472,082	2,048,437	1,233,776	6,259,868	4,429,530
Materials and supplies	8,621,520	1,729,420	670,142	2,018,973	155,771	* 9,681	329,163	600,635
Other costs	6,634,475	2,010,332	507,854	621,938	99,356	187,483	431,751	222,045
Inventory, end of year	22,906,954	6,372,528	1,012,963	2,301,023	724,211	277,757	1,149,627	617,198
Advertising expenses	2,992,420	291,084	119,158	232,398	96,196	51,437	378,645	386,985
Car and truck expenses	5,955,143	649,181	308,193	727,223	127,266	41,312	512,499	471,776
Commissions	2,186,225	143,405	102,802	285,586	19,847	* 13,715	543,301	120,925
Contract labor	2,672,379	389,895	170,281	544,103	59,856	54,865	292,139	183,914
Depletion	17,231	150	0	* 762	0	0	** 7,278	**
Depreciation	3,699,080	556,026	399,831	582,921	62,371	41,798	146,554	212,264
Employee benefit programs	237,880	80,930	13,449	29,252	7,583	2,184	5,152	19,847
Insurance	1,534,933	333,211	102,910	269,681	38,907	27,702	61,529	65,430
Legal and professional services	1,255,128	129,674	48,538	188,990	20,604	24,785	147,945	120,777
Meals deducted	676,268	92,915	22,807	63,208	11,212	10,002	60,084	83,463
Mortgage interest	331,206	69,468	14,095	66,080	15,404	* 2,386	9,916	18,355
Other interest paid on business indebtedness	837,581	225,721	43,564	99,571	16,494	10,305	74,434	35,229
Office expenses	1,862,042	150,069	65,504	172,238	23,583	27,330	277,940	208,144
Pension and profit-sharing plans	70,182	6,253	4,863	5,137	* 506	* 368	* 1,135	27,629
Rent paid on machinery and equipment	743,226	153,607	45,824	132,731	20,578	* 77,442	27,885	41,331
Rent paid on other business property	6,210,708	924,731	150,636	1,147,767	317,025	73,592	230,013	381,216
Repairs	1,653,249	356,816	97,763	431,026	34,199	13,376	78,515	64,027
Supplies	6,250,326	713,389	261,674	1,091,453	100,898	126,497	823,879	514,905
Salaries and wages	10,010,635	1,729,999	585,214	2,882,435	221,912	188,656	336,349	635,327
Taxes paid	3,021,087	424,365	217,415	623,269	88,779	45,139	208,378	113,569
Travel	1,484,699	126,988	35,985	135,297	23,064	17,248	145,179	215,220
Utilities	4,046,473	426,605	140,947	839,091	97,099	76,201	271,482	313,968
Other business expenses	14,340,003	2,111,382	385,805	2,368,335	237,152	202,139	2,235,806	740,260
Home office business deductions, total	788,314	52,585	21,434	38,982	101,297	* 6,441	124,224	38,054
Net income less deficit [1]	**8,219,358**	**1,662,982**	**817,418**	**1,575,504**	**13,274**	**146,741**	**488,395**	**89,829**
Net income [1]	21,606,206	2,937,438	1,100,579	3,183,016	276,147	302,539	1,707,787	1,521,120
Deficit	13,386,848	1,274,456	283,161	1,607,512	262,873	155,797	1,219,392	1,431,291
Qualified business deduction	5,677,173	1,079,356	206,406	622,373	86,957	57,059	415,837	486,950

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued				Transportation and warehousing			
	Gasoline stations	Clothing and accessories retailers	Sporting goods, hobby, book, and music retailers	Miscellaneous store retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**8,157**	**259,978**	**119,544**	**848,568**	**3,922,574**	**21,750**	**3,943**	**837,211**
Business receipts, total [1]	**13,510,905**	**12,466,576**	**8,018,321**	**41,017,950**	**200,084,105**	**2,324,835**	**1,236,206**	**114,384,149**
Income from sales and operations	13,348,006	12,420,067	8,003,371	40,697,676	197,765,747	2,232,189	1,171,699	113,451,139
Other business income (loss)	162,899	46,508	14,950	320,274	2,318,359	92,646	64,508	933,009
Business deductions, total [1]	**13,238,141**	**12,818,475**	**7,604,654**	**37,942,999**	**184,031,280**	**2,959,775**	**1,280,827**	**102,887,709**
Cost of sales and operations, total	10,972,623	5,839,170	4,158,498	19,101,867	16,111,472	550,496	540,542	10,621,649
Inventory, beginning of year	305,004	2,035,390	2,115,373	5,888,867	421,137	6,427	* 17,818	87,496
Cost of labor	40,410	106,780	163,385	1,141,993	3,005,555	40,691	* 107,080	2,372,082
Purchases	10,175,620	4,833,609	3,591,173	14,464,751	4,804,831	113,902	* 17,178	2,662,605
Materials and supplies	478,028	471,401	238,428	1,919,877	1,965,499	30,680	* 18,356	1,492,152
Other costs	297,168	302,213	216,992	1,737,343	6,330,521	371,092	392,922	4,132,736
Inventory, end of year	323,607	1,910,223	2,166,855	6,050,964	416,072	12,296	* 12,812	125,423
Advertising expenses	14,870	520,143	192,447	709,058	686,481	25,081	1,644	307,977
Car and truck expenses	37,160	581,902	227,809	2,270,821	52,288,600	134,950	35,918	23,940,298
Commissions	7,326	134,893	40,477	773,947	6,499,324	20,911	1,371	1,521,420
Contract labor	22,551	204,623	217,431	532,722	15,086,865	76,240	18,049	12,962,089
Depletion	**	** 8,965	0	* 75	82,651	* 45	0	56,344
Depreciation	234,130	256,234	172,076	1,034,874	12,684,918	747,696	207,451	7,811,486
Employee benefit programs	7,477	18,826	5,801	47,379	138,487	7,925	1,260	80,059
Insurance	64,494	123,765	83,413	363,892	6,964,518	60,506	15,497	5,081,562
Legal and professional services	26,987	142,006	60,639	344,182	1,212,021	48,284	23,565	522,126
Meals deducted	6,993	63,746	26,654	235,184	4,004,617	8,061	3,500	2,885,875
Mortgage interest	48,879	16,757	11,809	58,056	379,761	13,608	8,738	196,337
Other interest paid on business indebtedness	52,598	71,161	38,725	169,780	1,051,372	66,501	49,889	642,598
Office expenses	19,251	229,359	116,292	572,332	1,095,406	14,853	2,261	552,367
Pension and profit-sharing plans	2,980	* 1,565	1,253	18,494	41,142	1,846	**	** 33,470
Rent paid on machinery and equipment	9,504	43,534	22,162	168,628	5,167,455	18,153	2,678	2,765,811
Rent paid on other business property	154,800	868,023	303,443	1,659,461	2,151,376	36,269	22,021	980,693
Repairs	96,680	102,046	54,043	324,760	10,568,805	168,511	70,836	7,965,932
Supplies	43,131	719,212	212,753	1,642,535	4,082,798	88,631	15,831	2,247,250
Salaries and wages	621,903	629,160	492,367	1,687,311	5,390,667	147,211	72,700	3,562,533
Taxes paid	155,357	290,941	150,748	703,126	2,755,202	27,678	14,828	1,287,938
Travel	4,474	189,250	47,973	544,022	2,280,978	120,403	12,403	1,524,070
Utilities	124,762	490,209	188,877	1,077,233	3,865,221	30,138	7,276	1,486,130
Other business expenses	506,037	1,204,528	734,918	3,613,640	28,596,377	545,391	149,299	13,651,350
Home office business deductions, total	* 2,184	69,451	44,045	289,617	844,764	387	3,140	200,471
Net income less deficit [1]	**271,105**	**-350,214**	**416,637**	**3,087,685**	**16,493,885**	**-493,062**	**-16,418**	**11,572,812**
Net income [1]	393,987	1,873,044	954,698	7,355,851	36,045,508	308,006	172,834	16,799,468
Deficit	122,881	2,223,257	538,062	4,268,165	19,551,623	801,068	189,252	5,226,656
Qualified business deduction	122,924	487,358	257,799	1,854,156	4,800,376	702,941	89,584	1,999,374

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						
	Taxi, limousine service, and ridesharing service	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities
	(56)	(57)	(58)	(59)	(60)	(61)	(62)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**1,302,820**	**187,068**	*** 2,154**	**7,380**	**99,527**	**1,434,245**	**26,477**
Business receipts, total [1]	**44,229,385**	**7,937,367**	*** 170,834**	**692,124**	**8,834,342**	**19,200,353**	**1,074,510**
Income from sales and operations	43,622,392	7,873,840	* 170,831	669,921	8,427,146	19,093,662	1,052,929
Other business income (loss)	606,993	63,527	* 4	22,204	407,196	106,691	21,581
Business deductions, total [1]	**41,515,719**	**7,499,077**	*** 171,802**	**944,850**	**8,038,608**	**17,579,779**	**1,153,135**
Cost of sales and operations, total	389,647	** 688,424	**	272,990	2,211,525	605,890	230,309
Inventory, beginning of year	* 25,890	** 130,613	**	* 1,189	73,807	* 52,754	* 25,144
Cost of labor	65,117	** 118,525	**	* 62,873	164,087	* 65,766	* 9,335
Purchases	97,740	** 369,252	**	* 158,704	876,702	395,623	113,125
Materials and supplies	49,236	** 64,886	**	* 15,336	251,055	41,077	* 2,720
Other costs	161,579	125,729	0	35,920	930,390	71,844	108,310
Inventory, end of year	* 9,915	120,581	0	* 1,032	84,516	* 21,173	* 28,324
Advertising expenses	127,810	** 53,902	**	9,130	85,727	70,733	4,478
Car and truck expenses	14,975,278	2,294,072	* 18,908	13,232	1,162,500	9,645,687	67,758
Commissions	4,156,193	** 340,621	**	7,475	69,449	357,187	24,697
Contract labor	482,615	** 519,265	**	7,446	495,786	471,064	54,311
Depletion	** 19,263	**	0	**	** 261	** 6,739	**
Depreciation	1,707,130	369,421	* 18,935	242,784	774,774	737,394	67,848
Employee benefit programs	12,376	** 11,939	**	* 707	15,618	5,630	2,973
Insurance	800,130	244,501	* 1,782	25,961	295,053	415,626	23,901
Legal and professional services	359,291	** 47,838	**	22,004	93,384	86,853	8,676
Meals deducted	657,423	82,452	* 1,309	829	45,573	286,015	33,581
Mortgage interest	76,293	** 11,119	**	15,742	29,953	* 15,256	12,715
Other interest paid on business indebtedness	128,844	** 62,233	**	9,177	54,407	28,865	8,858
Office expenses	167,859	96,531	* 282	3,004	63,029	184,445	10,775
Pension and profit-sharing plans	** 4,289	**	0	0	734	* 509	* 293
Rent paid on machinery and equipment	1,709,211	** 234,416	**	10,190	49,379	363,856	13,762
Rent paid on other business property	504,336	** 96,513	**	24,980	179,332	168,127	139,104
Repairs	1,102,807	259,932	* 5,360	61,938	397,379	507,222	28,888
Supplies	697,200	** 230,035	**	30,466	230,441	473,371	69,572
Salaries and wages	136,930	** 386,719	**	45,900	541,961	400,881	95,832
Taxes paid	1,060,252	93,256	* 1,856	21,599	123,147	101,927	22,720
Travel	211,183	89,036	* 5,594	6,250	92,493	192,237	27,310
Utilities	1,134,878	172,197	* 2,569	8,906	146,551	830,559	46,019
Other business expenses	10,454,439	1,187,116	* 17,855	90,807	831,976	1,514,208	153,935
Home office business deductions, total	443,893	** 21,038	**	* 13,225	48,286	114,240	* 84
Net income less deficit [1]	**2,789,797**	**440,247**	*** -968**	**-251,125**	**810,090**	**1,719,838**	**-77,327**
Net income [1]	10,018,174	1,529,881	* 15,350	27,755	1,628,238	5,363,917	181,885
Deficit	7,228,377	1,089,634	* 16,318	278,880	818,147	3,644,080	259,211
Qualified business deduction	808,525	174,396	* 1,353	69,266	304,349	469,657	180,930

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information						Finance and insurance	
	Total	Motion picture and sound recording	Publishing industries	Broadcasting and content providers and telecommunications	Data processing, hosting, and related services	Web search portals	Total	Credit intermediation and related activities
	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**474,628**	**197,890**	**44,690**	**132,310**	**57,241**	**42,497**	**708,558**	**44,821**
Business receipts, total [1]	**16,621,647**	**6,466,639**	**1,499,543**	**5,086,527**	**1,436,650**	**2,132,287**	**121,168,548**	**3,675,859**
Income from sales and operations	16,225,750	6,266,752	1,360,971	5,051,728	1,433,621	2,112,678	118,755,588	3,619,840
Other business income (loss)	395,896	199,886	138,572	34,800	3,029	19,609	2,412,960	56,019
Business deductions, total [1]	**12,675,426**	**5,020,487**	**1,266,116**	**3,897,972**	**1,096,136**	**1,394,716**	**96,802,348**	**2,999,065**
Cost of sales and operations, total	2,370,212	442,320	355,848	959,282	89,850	522,912	41,169,103	719,545
Inventory, beginning of year	170,920	56,058	42,022	** 29,111	**	43,730	816,457	170,902
Cost of labor	214,111	77,236	* 49,877	** 62,816	**	* 24,183	315,253	* 3,880
Purchases	1,124,408	20,273	143,177	500,361	* 19,155	441,443	26,089,294	451,098
Materials and supplies	430,006	98,773	* 3,260	296,659	* 5,628	* 25,687	244,859	* 70,255
Other costs	576,098	230,070	157,325	122,164	38,278	28,260	14,300,945	188,227
Inventory, end of year	145,332	40,090	39,813	** 25,038	**	* 40,391	597,705	164,818
Advertising expenses	542,663	190,561	49,180	236,157	25,526	41,239	1,512,234	87,058
Car and truck expenses	782,022	357,818	45,911	183,455	163,021	31,817	2,976,221	134,257
Commissions	223,105	59,187	18,613	66,375	38,866	40,064	4,586,573	64,421
Contract labor	1,105,611	448,653	69,257	370,521	66,067	151,114	2,497,528	192,108
Depletion	* 1	0	0	0	* 1	0	6,805	* 27
Depreciation	699,205	326,431	15,470	248,503	87,175	21,627	1,516,037	72,481
Employee benefit programs	57,094	16,858	7,574	20,434	4,601	7,627	206,473	5,378
Insurance	107,338	37,942	7,783	44,581	5,855	11,177	701,001	19,723
Legal and professional services	347,749	120,725	75,379	69,961	43,874	37,810	1,347,976	64,114
Meals deducted	171,375	97,930	8,645	30,230	13,067	21,504	611,565	49,298
Mortgage interest	44,288	8,591	* 4,237	** 29,254	**	* 2,206	140,482	23,402
Other interest paid on business indebtedness	214,230	184,462	5,684	** 22,503	**	* 1,580	658,057	115,033
Office expenses	428,604	163,107	46,928	74,462	102,410	41,698	4,179,978	72,129
Pension and profit-sharing plans	12,124	5,647	* 34	* 4,036	* 714	* 1,693	193,619	4,395
Rent paid on machinery and equipment	126,006	50,712	14,570	51,970	8,709	* 45	275,703	15,029
Rent paid on other business property	414,068	224,491	48,904	101,622	18,263	20,789	1,766,357	68,093
Repairs	88,718	42,540	6,876	25,041	12,110	2,151	382,686	18,879
Supplies	600,666	278,266	61,545	141,607	64,751	54,498	765,845	58,556
Salaries and wages	802,871	261,543	131,450	** 338,000	**	71,878	5,108,961	173,267
Taxes paid	135,231	61,287	19,136	36,849	10,582	7,378	714,492	47,260
Travel	520,609	278,571	32,607	132,438	34,524	42,469	1,283,480	97,507
Utilities	428,190	165,664	51,335	122,229	59,176	29,786	3,999,944	66,469
Other business expenses	2,142,518	1,067,651	166,950	554,968	149,633	203,317	19,775,307	808,553
Home office business deductions, total	310,926	129,531	22,203	100,262	30,593	28,338	425,918	22,087
Net income less deficit [1]	**4,095,534**	**1,540,719**	**272,707**	**1,203,334**	**340,384**	**738,390**	**24,495,915**	**674,259**
Net income [1]	6,407,987	2,713,765	433,369	1,836,322	558,452	866,079	32,587,868	1,061,875
Deficit	2,312,453	1,173,046	160,662	632,988	218,069	127,689	8,091,953	387,616
Qualified business deduction	1,235,558	559,154	133,833	269,539	121,628	151,404	6,147,024	326,951

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued					
	Securities, commodity contracts, and other financial investments					Insurance agents, brokers, and related activities
	Total	Investment banking and securities intermediation	Commodity contracts intermediation	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total
	(71)	(72)	(73)	(74)	(75)	(76)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	**222,978**	**15,176**	**10,147**	**14,482**	**183,173**	**432,862**
Business receipts, total [1]	**75,312,136**	**2,975,333**	**683,299**	**5,308,854**	**66,344,649**	**41,889,542**
Income from sales and operations	73,699,017	2,954,895	650,210	4,851,655	65,242,257	41,154,493
Other business income (loss)	1,613,119	20,438	33,090	457,199	1,102,392	735,049
Business deductions, total [1]	**64,745,013**	**2,485,807**	**707,030**	**5,214,495**	**56,337,680**	**28,883,799**
Cost of sales and operations, total	39,120,802	1,014,735	374,762	4,096,850	33,634,455	1,327,964
Inventory, beginning of year	509,863	** 29,021	**	* 1,792	479,050	135,692
Cost of labor	160,923	** 7,200	**	* 229	153,494	150,450
Purchases	25,374,514	720,891	348,086	2,491,366	21,814,172	263,682
Materials and supplies	122,634	** 12,161	**	0	110,473	51,970
Other costs	13,262,701	285,666	* 31,318	1,610,787	11,334,929	849,225
Inventory, end of year	309,832	0	* 44,844	* 7,323	257,664	123,056
Advertising expenses	309,279	14,045	10,222	3,216	281,796	1,113,356
Car and truck expenses	545,161	73,634	6,453	10,291	454,784	2,296,792
Commissions	2,017,587	114,202	* 4,443	129,924	1,769,019	2,504,452
Contract labor	1,150,642	40,863	50,933	7,395	1,051,451	1,154,769
Depletion	6,570	0	0	0	6,570	* 192
Depreciation	586,005	76,256	114,093	13,453	382,203	855,765
Employee benefit programs	101,307	** 3,397	**	886	97,023	99,788
Insurance	208,130	5,767	5,922	5,669	190,772	471,648
Legal and professional services	808,292	39,691	9,183	12,786	746,633	475,001
Meals deducted	182,380	12,696	5,906	3,061	160,717	379,873
Mortgage interest	45,024	* 7,472	* 1,690	* 825	35,036	72,057
Other interest paid on business indebtedness	330,280	9,953	2,583	17,804	299,939	212,618
Office expenses	3,287,108	44,097	893	12,622	3,229,495	818,987
Pension and profit-sharing plans	115,379	** 545	**	* 4,090	110,745	73,845
Rent paid on machinery and equipment	89,607	* 475	* 172	* 13,623	75,338	170,891
Rent paid on other business property	659,634	51,511	6,385	6,253	595,484	1,037,392
Repairs	116,850	16,065	* 3,394	3,462	93,929	245,432
Supplies	153,101	6,387	2,836	1,411	142,466	554,152
Salaries and wages	2,273,501	** 81,432	**	46,596	2,145,472	2,659,926
Taxes paid	237,608	8,972	3,397	3,554	221,685	428,837
Travel	450,788	28,763	7,514	9,300	405,211	734,583
Utilities	339,488	19,542	28,302	18,438	273,207	3,592,205
Other business expenses	11,488,477	826,872	45,336	785,488	9,830,781	7,321,468
Home office business deductions, total	122,014	9,952	* 1,096	7,497	103,469	281,805
Net income less deficit [1]	**10,611,380**	**490,102**	**-25,121**	**94,359**	**10,052,041**	**13,093,726**
Net income [1]	14,388,955	689,586	104,445	293,905	13,301,019	17,006,810
Deficit	3,777,575	199,485	129,566	199,546	3,248,977	3,913,084
Qualified business deduction	2,269,976	68,696	31,387	28,258	2,141,636	3,506,063

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued			Real estate and rental and leasing				
	Insurance agents, brokers, and related activities—continued		Funds, trusts, and other financial vehicles	Total	Real estate			
	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles			Total	Lessors of real estate (including mini-warehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate
	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**313,543**	**119,318**	**7,898**	**1,511,411**	**1,410,808**	**80,579**	**1,046,471**	**283,759**
Business receipts, total [1]	**33,140,584**	**8,748,957**	**291,011**	**109,020,119**	**100,012,666**	**4,953,396**	**66,261,028**	**28,798,242**
Income from sales and operations	32,576,254	8,578,238	282,238	106,548,194	97,747,849	4,851,746	65,098,829	27,797,274
Other business income (loss)	564,330	170,719	* 8,773	2,471,925	2,264,817	101,651	1,162,199	1,000,968
Business deductions, total [1]	**21,246,330**	**7,637,469**	**174,472**	**82,827,700**	**72,988,410**	**5,230,086**	**43,198,884**	**24,559,440**
Cost of sales and operations, total	839,935	488,030	* 792	20,175,797	17,586,840	650,904	5,967,720	10,968,216
Inventory, beginning of year	* 76,867	* 58,825	0	3,111,970	2,809,703	130,759	508,888	2,170,056
Cost of labor	92,540	* 57,910	0	1,295,335	1,175,159	* 41,898	553,136	580,125
Purchases	135,655	128,027	0	7,994,934	6,460,202	279,975	1,276,107	4,904,120
Materials and supplies	42,273	9,698	0	2,157,434	1,942,445	128,816	364,258	1,449,371
Other costs	556,794	292,431	* 792	9,391,365	8,565,255	196,445	4,047,301	4,321,508
Inventory, end of year	64,194	* 58,861	0	3,775,241	3,365,924	126,989	781,970	2,456,964
Advertising expenses	978,491	134,865	* 2,541	2,927,625	2,827,113	37,176	2,242,581	547,356
Car and truck expenses	1,677,448	619,344	* 11	6,866,963	6,487,142	307,097	5,084,826	1,095,218
Commissions	2,159,865	344,587	* 113	4,199,366	4,119,835	108,955	3,436,187	574,693
Contract labor	925,611	229,158	* 10	3,314,035	2,995,404	300,852	2,067,192	627,360
Depletion	* 153	* 39	* 16	18,002	15,832	* 8,385	636	6,811
Depreciation	713,048	142,716	* 1,787	6,882,594	3,840,070	714,099	2,181,851	944,120
Employee benefit programs	86,393	13,395	0	233,242	217,645	6,676	140,574	70,395
Insurance	379,577	92,071	* 1,500	1,161,466	991,072	142,617	600,730	247,725
Legal and professional services	399,869	75,132	* 569	2,016,149	1,895,928	165,920	991,116	738,892
Meals deducted	320,251	59,621	* 15	883,092	849,403	37,894	621,523	189,985
Mortgage interest	52,371	19,685	0	1,007,445	947,262	342,391	257,818	347,054
Other interest paid on business indebtedness	188,599	24,019	* 127	759,591	599,266	99,786	232,106	267,374
Office expenses	678,665	140,322	* 1,755	1,643,439	1,574,510	57,716	1,128,467	388,327
Pension and profit-sharing plans	64,409	9,436	0	87,960	77,896	1,770	61,451	14,675
Rent paid on machinery and equipment	136,325	34,567	* 176	486,500	314,158	19,206	231,619	63,333
Rent paid on other business property	892,405	144,987	* 1,239	2,066,250	1,791,490	207,652	1,200,334	383,503
Repairs	199,534	45,898	* 1,525	2,003,822	1,691,715	356,569	846,015	489,131
Supplies	428,564	125,588	* 36	1,871,635	1,650,219	200,455	959,893	489,871
Salaries and wages	2,396,281	263,646	* 2,267	3,608,236	3,206,296	179,427	1,903,802	1,123,067
Taxes paid	375,617	53,220	* 787	1,626,908	1,495,127	309,562	757,022	428,544
Travel	531,169	203,415	* 602	1,347,476	1,247,531	86,154	858,502	302,874
Utilities	692,465	2,899,741	* 1,782	2,452,373	2,311,929	246,231	1,630,851	434,847
Other business expenses	5,916,253	1,405,215	156,810	14,210,374	13,299,522	624,691	9,039,077	3,635,753
Home office business deductions, total	213,032	68,773	* 13	976,990	954,840	17,899	756,992	179,949
Net income less deficit [1]	**11,977,172**	**1,116,554**	**116,550**	**26,440,210**	**27,194,069**	**-253,701**	**23,167,501**	**4,280,269**
Net income [1]	12,880,439	4,126,371	130,229	37,627,950	36,251,093	924,556	27,985,796	7,340,740
Deficit	903,267	3,009,817	13,679	11,187,740	9,057,024	1,178,257	4,818,295	3,060,471
Qualified business deduction	2,556,072	949,991	44,033	10,392,433	9,146,574	407,446	6,342,199	2,396,929

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued							
	Rental and leasing services							
	Total	Automotive equipment rental and leasing	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	Home health equipment rental	Recreational goods rental	All other consumer goods rental
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**97,470**	**31,810**	**1,633**	**0**	**	** **2,015**	**7,313**	**21,274**
Business receipts, total [1]	**8,842,248**	**1,859,796**	**158,153**	**0**	**	** **21,305**	**416,847**	1,120,460
Income from sales and operations	8,635,141	1,808,540	157,115	0	**	** 21,139	415,526	1,097,146
Other business income (loss)	207,108	51,256	* 1,039	0	**	** 167	* 1,321	23,314
Business deductions, total [1]	**9,736,341**	**2,203,793**	**147,534**	**0**	**	** **24,374**	530,082	1,087,240
Cost of sales and operations, total	2,543,112	506,896	* 38,312	0	**	** 2,414	* 50,861	210,752
Inventory, beginning of year	302,267	117,599	* 24,817	0	**	** 248	**	** 95,951
Cost of labor	120,176	* 96	0	0	0	0	**	** 6,234
Purchases	1,534,724	** 480,306	**	0	**	** 2,166	* 21,867	85,850
Materials and supplies	214,989	** 4,429	**	0	0	0	* 26,643	* 54,202
Other costs	780,272	103,055	* 7,036	0	0	0	* 5,826	92,940
Inventory, end of year	409,317	167,528	* 24,602	0	0	0	**	** 129,835
Advertising expenses	95,445	12,260	* 7,323	0	**	** 172	11,077	12,758
Car and truck expenses	379,029	166,934	* 1,408	0	**	** 2,089	* 22,108	96,815
Commissions	79,411	** 46,628	**	0	0	0	* 658	15,736
Contract labor	301,179	** 22,542	**	0	**	** 560	* 28,809	83,356
Depletion	2,170	* 4	0	0	0	0	* 2,104	0
Depreciation	3,041,903	752,519	* 45,904	0	**	** 5,271	117,532	230,301
Employee benefit programs	15,597	2,711	* 1,187	0	0	0	**	** 1,690
Insurance	170,324	27,316	* 1,400	0	**	** 331	24,237	22,017
Legal and professional services	118,604	49,280	* 468	0	**	** 140	5,961	14,367
Meals deducted	33,381	4,248	* 247	0	**	** 19	8,184	2,105
Mortgage interest	60,183	** 11,761	**	0	0	0	0	5,318
Other interest paid on business indebtedness	160,325	** 41,376	**	0	**	** 2	* 13,940	14,382
Office expenses	67,708	14,795	* 1,757	0	**	** 272	* 6,766	13,447
Pension and profit-sharing plans	10,065	* 8,609	0	0	0	0	0	** 172
Rent paid on machinery and equipment	172,342	13,159	* 49	0	**	** 908	* 56,326	47,683
Rent paid on other business property	274,757	43,951	* 1,684	0	**	** 604	33,729	39,410
Repairs	312,108	59,819	* 3,168	0	**	** 84	23,677	24,603
Supplies	206,120	28,517	* 3,021	0	**	** 249	22,745	46,133
Salaries and wages	401,101	61,897	* 14,152	0	**	** 7,632	**	** 77,950
Taxes paid	130,921	22,999	* 2,785	0	**	** 261	7,999	16,595
Travel	98,180	8,255	* 239	0	**	** 100	9,316	18,597
Utilities	139,554	29,815	* 1,470	0	**	** 585	10,570	42,688
Other business expenses	901,140	265,564	* 20,009	0	**	** 2,678	60,690	91,989
Home office business deductions, total	21,682	** 4,888	**	0	0	0	**	** 10,218
Net income less deficit [1]	**-816,115**	**-339,386**	**10,619**	**0**	**	** **-3,068**	**-112,552**	34,366
Net income [1]	1,314,546	246,411	11,840	0	**	** 2,318	51,040	218,954
Deficit	2,130,660	585,796	* 1,220	0	**	** 5,387	163,591	184,588
Qualified business deduction	1,236,944	350,290	4,354	0	**	** 2,529	9,419	122,537

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued			Professional, scientific, and technical services			
	Rental and leasing services—continued						
	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Offices of certified public accountants	Other accounting services
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**12,446**	**20,980**	**3,132**	**3,912,417**	**316,370**	**28,476**	**333,080**
Business receipts, total [1]	**1,284,133**	**3,981,554**	**165,205**	**250,227,539**	**43,229,954**	**4,181,407**	**11,707,891**
Income from sales and operations	1,275,040	3,860,636	165,205	247,357,413	42,860,461	4,152,127	11,529,801
Other business income (loss)	9,094	120,918	0	2,870,127	369,493	29,279	178,089
Business deductions, total [1]	**1,120,431**	**4,622,887**	**102,949**	**151,043,747**	**24,302,244**	**2,308,447**	**7,137,974**
Cost of sales and operations, total	452,234	1,281,642	* 45,846	31,273,291	3,825,490	19,939	525,309
Inventory, beginning of year	**	63,653	0	3,352,207	19,666	0	8,531
Cost of labor	**	113,846	0	4,589,165	309,688	* 469	42,719
Purchases	* 361,380	583,154	* 8	11,477,334	199,887	* 1,371	324,907
Materials and supplies	* 1,812	127,904	0	4,253,327	21,264	* 23	24,951
Other costs	* 90,977	480,438	* 45,838	11,058,788	3,307,367	18,077	160,466
Inventory, end of year	**	87,353	0	3,457,529	32,382	0	36,266
Advertising expenses	26,624	25,231	* 5,067	4,156,983	809,885	44,906	209,079
Car and truck expenses	44,593	45,082	* 793	9,941,248	945,751	71,410	591,351
Commissions	* 327	16,062	* 120	2,199,430	220,322	118,119	124,684
Contract labor	90,144	75,769	* 17,452	11,649,909	1,356,972	107,669	468,650
Depletion	0	* 62	0	23,725	1,436	**	** 7,971
Depreciation	30,764	1,859,613	* 621	6,298,753	497,451	54,126	554,936
Employee benefit programs	* 690	9,318	0	650,059	167,775	34,160	30,193
Insurance	7,972	87,052	* 70	2,335,158	562,820	47,292	142,009
Legal and professional services	6,686	41,703	* 1,617	4,438,459	1,027,929	67,934	140,287
Meals deducted	7,211	11,367	* 308	2,117,476	230,771	26,872	88,038
Mortgage interest	* 1,729	41,374	0	317,181	64,660	7,145	19,826
Other interest paid on business indebtedness	* 3,363	87,262	0	970,184	233,853	14,891	77,017
Office expenses	4,360	26,311	* 1,222	4,488,693	917,527	153,370	398,134
Pension and profit-sharing plans	**	1,284	0	436,951	111,306	23,484	10,076
Rent paid on machinery and equipment	* 10,902	43,314	0	1,090,457	108,925	9,268	66,163
Rent paid on other business property	85,376	70,003	* 2	5,306,271	1,513,133	124,605	341,793
Repairs	41,830	158,926	0	1,580,886	173,699	25,859	116,791
Supplies	59,021	46,434	* 15,297	5,146,376	448,251	25,126	284,772
Salaries and wages	**	239,470	* 839	15,340,538	4,186,714	698,351	790,691
Taxes paid	12,596	67,686	* 860	2,499,298	557,213	68,189	132,015
Travel	13,493	48,181	* 1,766	6,281,069	478,169	24,425	168,198
Utilities	27,765	26,662	* 889	5,188,416	728,544	66,469	425,439
Other business expenses	153,708	306,502	* 9,713	23,745,803	4,852,560	434,775	1,224,031
Home office business deductions, total	**	6,576	* 468	3,567,133	281,090	39,358	201,226
Net income less deficit [1]	**163,702**	**-569,796**	**62,256**	**99,328,388**	**18,921,033**	**1,872,959**	**4,595,590**
Net income [1]	228,949	555,035	* 62,312	115,707,165	20,203,696	1,918,100	5,497,117
Deficit	65,247	1,124,831	* 56	16,378,778	1,282,663	45,141	901,527
Qualified business deduction	41,385	706,431	* 8,915	17,712,717	2,142,964	281,061	1,194,490

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued							
	Architectural, engineering, and related services						Specialized design services	Computer systems design services
	Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services	Testing laboratories		
	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**305,050**	**139,796**	**94,550**	**53,024**	**7,645**	**10,034**	**306,934**	**318,183**
Business receipts, total [1]	**21,366,399**	**8,871,181**	**8,668,161**	**2,673,038**	**638,274**	**515,745**	**14,332,404**	**16,799,666**
Income from sales and operations	21,177,726	8,785,984	8,623,430	2,632,730	631,694	503,888	14,149,212	16,620,061
Other business income (loss)	188,673	85,197	44,731	* 40,308	* 6,580	* 11,857	183,192	179,606
Business deductions, total [1]	**14,555,729**	**7,334,352**	**5,050,214**	**1,333,277**	**439,118**	**398,769**	**9,990,938**	**10,570,563**
Cost of sales and operations, total	3,621,224	1,681,206	1,707,601	81,247	* 5,228	* 145,942	4,299,928	2,358,822
Inventory, beginning of year	83,517	* 14,278	** 69,239	**	0	0	319,741	105,910
Cost of labor	812,947	525,627	268,433	* 17,128	**	** 1,759	181,246	954,211
Purchases	1,039,387	101,381	916,948	* 11,065	**	** 9,993	2,581,986	553,996
Materials and supplies	1,145,047	774,532	298,147	* 9,605	**	** 62,762	812,527	179,764
Other costs	647,504	289,396	238,005	* 43,449	* 2,621	* 74,033	764,366	671,201
Inventory, end of year	107,179	* 24,008	** 83,171	**	0	0	359,938	106,260
Advertising expenses	132,316	71,651	29,079	22,713	5,639	* 3,233	252,687	287,071
Car and truck expenses	1,325,569	695,234	269,817	282,424	45,863	32,231	591,664	661,928
Commissions	55,098	28,360	21,692	* 4,996	**	** 49	78,730	152,351
Contract labor	1,414,094	770,692	409,622	229,157	**	** 4,623	545,554	1,260,771
Depletion	* 3,510	* 3,494	** 15	**	0	0	* 155	* 449
Depreciation	820,378	519,390	208,402	49,068	15,597	* 27,922	368,927	307,746
Employee benefit programs	61,834	31,264	25,120	* 2,669	**	** 2,781	8,381	46,880
Insurance	393,681	204,534	123,027	45,780	9,946	* 10,393	71,379	92,048
Legal and professional services	294,790	156,341	87,814	39,851	7,353	* 3,431	179,572	286,415
Meals deducted	204,315	81,642	88,903	18,747	10,317	* 4,706	83,024	155,411
Mortgage interest	45,676	15,638	29,438	**	**	** 600	6,382	27,390
Other interest paid on business indebtedness	53,507	27,870	7,835	**	**	** 17,803	45,555	37,172
Office expenses	315,205	138,892	82,271	75,520	8,334	10,187	247,446	275,544
Pension and profit-sharing plans	42,341	11,019	29,387	* 690	**	** 1,245	4,966	23,219
Rent paid on machinery and equipment	156,705	124,490	24,661	* 5,808	* 1,651	* 95	27,145	98,949
Rent paid on other business property	415,082	248,866	146,333	* 9,811	* 4,353	* 5,720	266,427	320,666
Repairs	297,167	189,003	84,469	9,347	* 6,415	* 7,933	94,948	91,066
Supplies	640,235	363,528	207,342	46,811	15,260	* 7,294	601,519	343,377
Salaries and wages	1,539,623	666,375	483,121	155,405	**	** 234,721	331,795	1,074,548
Taxes paid	261,993	104,647	105,802	25,003	19,068	7,473	104,073	148,129
Travel	355,926	141,284	181,151	14,568	11,557	* 7,366	258,059	504,722
Utilities	441,446	217,230	106,035	73,582	30,909	* 13,691	338,977	374,373
Other business expenses	1,404,511	713,537	519,797	86,662	23,874	60,641	872,608	1,367,207
Home office business deductions, total	259,504	128,165	75,753	42,740	7,104	* 5,741	311,038	274,309
Net income less deficit [1]	**6,814,167**	**1,536,829**	**3,621,280**	**1,339,922**	**199,159**	**116,976**	**4,340,075**	**6,220,488**
Net income [1]	8,364,694	2,645,406	3,968,612	1,398,703	208,116	143,859	5,582,465	7,611,201
Deficit	1,550,528	1,108,576	347,331	58,780	* 8,957	* 26,883	1,242,390	1,390,713
Qualified business deduction	1,218,254	405,362	603,725	143,909	37,475	27,783	1,257,776	988,169

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						Administrative and support and waste management and remediation services	
	Other professional, scientific, and technical services							
	Total	Management, scientific, and technical consulting services	Scientific research and development services	Advertising and related services	Market research and public opinion polling	Other miscellaneous services	Total	Management of companies and enterprises
	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**2,304,324**	**1,109,907**	**64,361**	**179,434**	**42,125**	**908,498**	**3,159,026**	**9,295**
Business receipts, total [1]	**138,609,819**	**67,087,060**	**1,906,442**	**13,628,176**	**1,057,285**	**54,930,855**	**119,268,937**	**525,377**
Income from sales and operations	136,868,024	65,947,882	1,846,141	13,633,628	1,066,678	54,373,695	117,531,317	512,546
Other business income (loss)	1,741,795	1,139,178	60,302	-5,452	-9,393	557,160	1,737,620	12,831
Business deductions, total [1]	**82,177,851**	**33,480,600**	**1,223,002**	**9,905,935**	**769,492**	**36,798,822**	**95,060,118**	**770,976**
Cost of sales and operations, total	16,622,579	4,197,293	254,336	3,385,940	* 93,894	8,691,116	19,325,568	352,188
Inventory, beginning of year	2,814,841	326,023	* 65,817	45,565	**	** 2,377,436	571,083	* 13,474
Cost of labor	2,287,887	1,376,772	0	445,807	**	** 465,307	3,995,276	* 19,839
Purchases	6,775,799	1,340,915	208,871	1,252,999	* 44,802	3,928,212	5,645,252	* 14,956
Materials and supplies	2,069,751	247,506	* 10,873	355,451	**	** 1,455,920	5,315,070	* 2,884
Other costs	5,489,807	1,311,690	14,064	1,334,035	* 48,895	2,781,123	4,373,147	348,701
Inventory, end of year	2,815,505	405,614	**	47,917	**	** 2,361,975	574,260	* 47,666
Advertising expenses	2,421,040	1,086,100	5,916	492,418	71,177	765,428	1,458,562	4,414
Car and truck expenses	5,753,576	2,415,276	83,404	340,162	35,335	2,879,400	12,250,895	6,252
Commissions	1,450,126	397,875	11,406	159,974	* 1,855	879,016	1,175,427	* 2,543
Contract labor	6,496,198	3,465,885	70,439	718,446	77,949	2,163,480	8,927,348	* 7,255
Depletion	10,205	4,582	**	**	0	** 5,622	103,064	* 158
Depreciation	3,695,189	1,482,394	80,629	289,285	21,363	1,821,519	6,590,293	22,933
Employee benefit programs	300,837	129,736	7,500	23,373	* 3,618	136,610	194,910	2,634
Insurance	1,025,930	415,685	15,382	122,161	6,642	466,060	2,189,041	2,709
Legal and professional services	2,441,532	1,409,013	30,272	157,854	12,907	831,485	1,203,476	12,435
Meals deducted	1,329,046	707,677	9,983	132,436	6,205	472,745	1,061,233	2,352
Mortgage interest	146,101	53,611	* 1,825	16,918	**	** 73,747	200,881	* 5,680
Other interest paid on business indebtedness	508,188	266,607	2,280	51,425	**	** 187,876	509,511	7,185
Office expenses	2,181,466	1,115,297	23,702	206,398	22,006	814,064	1,525,671	1,376
Pension and profit-sharing plans	221,560	102,921	* 2,150	29,318	**	** 87,171	59,887	* 105
Rent paid on machinery and equipment	623,302	239,912	8,792	50,371	* 11,961	312,265	1,223,076	* 665
Rent paid on other business property	2,324,565	922,796	39,610	217,252	9,803	1,135,105	1,799,475	6,355
Repairs	781,357	333,804	13,766	47,793	5,580	380,414	2,392,870	3,967
Supplies	2,803,097	1,051,109	50,883	273,205	15,564	1,412,335	6,691,923	10,111
Salaries and wages	6,718,816	2,524,765	133,132	690,545	**	** 3,370,374	9,473,751	62,100
Taxes paid	1,227,687	489,565	10,375	108,533	14,851	604,361	1,397,223	9,279
Travel	4,491,570	2,695,122	88,354	347,423	27,646	1,333,025	1,663,325	10,975
Utilities	2,813,168	1,370,393	43,836	296,722	31,660	1,070,556	3,091,288	5,052
Other business expenses	13,590,112	5,377,881	209,383	1,577,134	168,428	6,257,285	9,616,942	224,887
Home office business deductions, total	2,200,607	1,225,299	25,647	170,803	42,383	736,475	932,682	* 7,367
Net income less deficit [1]	**56,564,076**	**33,709,178**	**702,511**	**3,732,166**	**287,793**	**18,132,429**	**23,574,842**	**-990,946**
Net income [1]	66,529,892	38,869,709	928,794	4,703,648	462,553	21,565,188	37,430,422	136,981
Deficit	9,965,816	5,160,532	226,283	971,482	174,760	3,432,760	13,855,580	1,127,927
Qualified business deduction	10,630,004	5,827,188	232,046	901,569	92,227	3,576,974	5,547,825	93,167

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance				
					Ambulatory health care services			
	Administrative and support services	Waste management and remediation services	Total	Total	Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists
	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**3,118,914**	**30,817**	**862,502**	**2,468,353**	**1,502,683**	**181,294**	**56,136**	**56,157**
Business receipts, total [1]	**114,423,419**	**4,320,141**	**16,807,961**	**147,497,660**	**111,448,146**	**27,893,323**	**6,398,165**	**17,951,725**
Income from sales and operations	112,748,068	4,270,703	16,671,896	145,064,795	109,835,919	27,272,092	6,266,607	17,707,721
Other business income (loss)	1,675,350	49,438	136,065	2,432,865	1,612,227	621,231	131,558	244,004
Business deductions, total [1]	**90,300,726**	**3,988,415**	**11,896,058**	**96,261,692**	**71,090,098**	**15,036,854**	**2,910,723**	**13,111,160**
Cost of sales and operations, total	17,931,478	1,041,903	906,319	6,909,075	6,070,995	1,280,023	350,972	840,492
Inventory, beginning of year	532,856	* 24,753	79,765	313,686	291,253	** 57,037	**	* 230
Cost of labor	3,822,034	153,402	196,282	1,287,178	987,878	104,101	* 112,458	188,475
Purchases	5,388,568	241,728	420,188	2,454,442	2,216,075	485,840	* 3,246	72,876
Materials and supplies	5,058,335	253,850	140,303	1,253,746	1,147,374	** 251,135	**	198,293
Other costs	3,620,328	404,118	166,525	1,953,420	1,762,204	487,859	234,383	380,805
Inventory, end of year	490,645	* 35,949	96,743	353,397	333,789	** 105,066	**	* 186
Advertising expenses	1,379,968	74,181	294,992	1,497,364	1,201,839	220,890	29,195	212,061
Car and truck expenses	11,967,371	277,272	1,366,238	6,601,124	4,414,101	325,378	152,937	102,051
Commissions	1,118,141	54,743	111,958	640,350	485,487	31,689	18,165	87,817
Contract labor	8,662,762	257,332	812,925	5,402,020	4,193,095	885,175	219,152	380,344
Depletion	102,847	* 60	* 13	11,612	7,173	* 48	0	0
Depreciation	6,135,585	431,774	469,595	3,800,051	2,843,259	519,136	105,117	571,574
Employee benefit programs	180,790	11,486	19,137	675,799	523,357	141,456	18,162	129,145
Insurance	2,048,141	138,191	171,873	2,168,522	1,705,081	464,063	85,779	242,295
Legal and professional services	1,134,234	56,807	259,640	1,947,125	1,558,650	398,130	117,932	192,378
Meals deducted	1,043,583	15,297	170,418	1,828,047	741,778	84,674	41,319	43,399
Mortgage interest	184,112	11,090	53,123	370,666	231,468	79,764	* 11,856	46,005
Other interest paid on business indebtedness	446,375	55,951	85,738	539,297	426,160	66,591	11,550	136,132
Office expenses	1,484,948	39,347	320,027	2,561,391	1,967,276	326,558	98,073	282,235
Pension and profit-sharing plans	59,057	725	5,772	381,671	325,121	116,630	9,805	127,522
Rent paid on machinery and equipment	1,185,862	36,549	118,582	943,114	670,713	115,972	24,023	44,558
Rent paid on other business property	1,737,950	55,170	1,136,788	5,957,142	4,672,957	817,938	235,050	714,671
Repairs	2,222,775	166,129	228,537	1,663,561	1,018,972	122,232	26,396	190,404
Supplies	6,586,348	95,464	736,866	5,922,617	4,146,849	796,006	76,214	940,716
Salaries and wages	9,031,808	379,843	980,542	19,365,377	14,329,698	3,284,405	417,603	4,414,295
Taxes paid	1,293,087	94,857	157,473	2,415,882	1,812,773	404,450	63,761	475,914
Travel	1,580,178	72,172	539,110	1,754,152	1,389,674	376,209	75,359	65,527
Utilities	3,013,643	72,594	718,135	3,626,551	2,348,115	315,522	102,096	257,321
Other business expenses	8,848,611	543,443	1,895,337	17,331,127	13,069,351	3,753,339	543,874	2,598,576
Home office business deductions, total	919,279	6,036	336,919	1,948,055	936,157	110,576	76,332	15,730
Net income less deficit [1]	**24,229,473**	**336,314**	**4,942,946**	**51,474,275**	**40,492,126**	**12,864,484**	**3,524,478**	**4,861,305**
Net income [1]	36,711,362	582,079	7,300,263	60,599,951	46,935,634	13,608,048	3,645,787	5,140,449
Deficit	12,481,889	245,765	2,357,317	9,125,676	6,443,508	743,564	121,310	279,143
Qualified business deduction	5,367,453	87,205	1,450,081	7,243,795	5,565,888	1,126,475	347,891	517,386

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued							
	Ambulatory health care services—continued							
	Offices of chiropractors	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance service, blood, and organ banks)
	(124)	(125)	(126)	(127)	(128)	(129)	(130)	(131)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**21,935**	**15,382**	**328,355**	**4,540**	**281,045**	**30,550**	**478,730**	**48,559**
Business receipts, total [1]	**3,644,566**	**3,777,277**	**19,234,787**	**962,917**	**13,647,943**	**1,436,451**	**14,011,586**	**2,489,406**
Income from sales and operations	3,579,598	3,764,500	18,981,287	996,819	13,527,123	1,430,101	13,832,068	2,478,001
Other business income (loss)	64,968	12,777	253,499	* -33,902	120,820	6,349	179,518	11,405
Business deductions, total [1]	**2,427,169**	**3,107,450**	**9,466,403**	**552,456**	**9,142,056**	**1,200,970**	**12,247,169**	**1,887,689**
Cost of sales and operations, total	187,883	988,257	270,918	* 149,959	1,110,916	194,896	559,306	137,374
Inventory, beginning of year	* 942	102,406	73,610	0	31,457	0	16,301	* 9,270
Cost of labor	* 10,761	* 6,943	158,696	* 3,582	168,102	* 10,290	195,516	* 28,954
Purchases	27,504	857,883	40,328	* 523	447,597	43,897	194,376	42,006
Materials and supplies	* 1,558	99,360	35,623	* 39,245	321,040	121,310	62,869	* 16,942
Other costs	* 152,260	* 28,713	42,887	* 106,610	173,417	19,399	94,812	41,060
Inventory, end of year	* 5,142	107,048	80,225	0	30,697	0	* 4,567	* 857
Advertising expenses	97,919	37,017	219,073	3,109	155,497	19,008	161,901	46,170
Car and truck expenses	53,726	44,606	781,870	15,196	756,343	82,791	1,863,773	235,430
Commissions	* 11,836	* 8,015	77,667	* 3,122	111,515	* 31,170	82,648	21,843
Contract labor	129,400	26,181	824,279	* 6,392	628,511	82,173	836,269	175,219
Depletion	0	0	* 2,975	0	** 225	**	* 3,925	0
Depreciation	77,841	123,785	444,836	7,022	396,273	88,118	441,553	68,002
Employee benefit programs	* 16,250	28,782	45,959	* 5,802	29,377	13,910	87,728	6,788
Insurance	64,559	41,257	197,498	29,878	237,181	14,214	259,390	68,967
Legal and professional services	66,781	28,503	315,000	12,836	181,169	22,345	184,477	39,098
Meals deducted	20,075	9,036	159,990	1,367	155,304	4,100	179,060	43,453
Mortgage interest	* 267	* 2,623	15,801	0	** 10,933	**	55,695	* 8,524
Other interest paid on business indebtedness	21,567	14,920	46,951	* 1,919	** 67,056	**	52,575	6,900
Office expenses	125,298	64,251	389,176	15,916	264,072	54,010	275,639	72,048
Pension and profit-sharing plans	* 5,762	3,354	9,256	* 3,050	34,620	* 317	13,913	* 892
Rent paid on machinery and equipment	18,788	17,572	63,419	* 1,707	112,726	22,928	189,387	59,631
Rent paid on other business property	313,301	276,523	850,521	36,649	781,736	60,960	536,763	48,846
Repairs	32,034	38,338	97,619	10,426	133,238	23,803	311,987	32,496
Supplies	182,796	49,265	473,296	48,270	551,743	72,483	890,030	66,028
Salaries and wages	469,477	814,040	1,123,947	106,747	1,037,210	135,388	2,270,878	255,709
Taxes paid	51,585	92,225	181,925	14,258	184,939	21,571	274,715	47,432
Travel	30,643	23,623	247,673	1,638	219,669	9,252	309,401	30,678
Utilities	95,347	56,201	478,582	15,113	375,470	43,327	557,706	51,429
Other business expenses	341,013	317,571	1,729,571	59,494	1,453,930	191,730	1,739,670	340,584
Home office business deductions, total	13,022	* 1,508	418,600	* 2,583	159,980	4,901	108,780	24,146
Net income less deficit [1]	**1,217,397**	**682,452**	**9,793,988**	**410,462**	**4,518,669**	**238,946**	**1,778,237**	**601,708**
Net income [1]	1,265,159	789,250	10,403,170	417,609	5,729,627	381,398	4,794,340	760,798
Deficit	47,763	106,798	609,182	* 7,148	1,210,958	142,452	3,016,103	159,090
Qualified business deduction	138,297	115,060	1,668,162	50,194	913,232	65,248	516,663	107,280

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(132)	(133)	(134)	(135)	(136)	(137)	(138)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**9,487**	**152,472**	**803,710**	**1,784,320**	**1,597,621**	**9,097**	**177,602**
Business receipts, total [1]	**1,265,368**	**9,129,074**	**25,655,071**	**62,929,537**	**47,466,608**	**340,589**	**15,122,340**
Income from sales and operations	1,186,128	8,990,155	25,052,593	60,660,627	45,540,390	339,525	14,780,712
Other business income (loss)	79,240	138,919	602,478	2,268,910	1,926,218	* 1,064	341,628
Business deductions, total [1]	**1,051,503**	**7,808,000**	**16,312,091**	**49,469,871**	**35,015,600**	**267,670**	**14,186,601**
Cost of sales and operations, total	4,714	314,047	519,318	8,103,556	4,352,064	* 108,171	3,643,321
Inventory, beginning of year	* 116	12,110	* 10,207	1,002,025	808,035	* 31,773	162,216
Cost of labor	* 452	128,359	170,489	635,378	** 411,644	**	223,733
Purchases	4,167	56,853	177,348	2,706,115	1,076,200	* 133,430	1,496,485
Materials and supplies	* 67	18,112	88,192	1,058,095	** 895,394	**	162,700
Other costs	0	112,197	79,019	3,777,613	** 1,965,760	**	1,811,852
Inventory, end of year	* 89	13,584	* 5,936	1,075,669	804,184	* 57,819	213,667
Advertising expenses	2,728	89,859	202,939	1,204,386	953,949	* 22,899	227,539
Car and truck expenses	15,614	681,382	1,490,026	3,220,406	2,806,244	* 24,886	389,276
Commissions	7,957	25,219	121,687	1,106,650	989,798	* 2,466	114,386
Contract labor	54,612	256,222	898,092	2,762,208	2,350,850	* 879	410,479
Depletion	0	* 173	* 4,266	7,264	5,871	0	* 1,393
Depreciation	37,030	292,502	627,260	2,594,963	1,731,237	* 15,490	848,236
Employee benefit programs	30,633	79,985	41,823	82,694	** 41,125	**	41,570
Insurance	21,581	173,063	268,796	595,478	371,965	* 4,063	219,450
Legal and professional services	21,031	98,129	269,316	1,037,975	881,795	2,541	153,639
Meals deducted	10,730	143,081	932,458	618,762	574,582	* 34	44,145
Mortgage interest	7,449	82,745	49,004	115,702	** 63,779	**	51,923
Other interest paid on business indebtedness	8,421	49,349	55,368	874,261	** 766,659	**	107,602
Office expenses	10,520	132,176	451,419	930,225	810,309	1,672	118,244
Pension and profit-sharing plans	* 4,979	9,180	42,391	37,950	33,682	0	4,268
Rent paid on machinery and equipment	8,825	71,614	191,962	518,387	** 294,528	**	223,859
Rent paid on other business property	55,988	368,596	859,601	2,576,166	1,508,069	* 11,688	1,056,409
Repairs	13,476	190,849	440,263	859,808	569,928	* 2,780	287,100
Supplies	26,020	381,138	1,368,610	2,732,623	2,210,840	10,231	511,551
Salaries and wages	431,649	2,073,324	2,530,706	2,849,122	** 1,339,433	**	1,509,689
Taxes paid	48,450	288,455	266,204	658,413	301,323	* 774	356,316
Travel	11,158	109,159	244,161	2,386,162	2,161,360	* 8,248	216,555
Utilities	19,689	334,588	924,160	1,526,091	1,136,672	5,954	383,466
Other business expenses	194,119	1,491,046	2,576,612	11,049,258	7,827,410	33,006	3,188,842
Home office business deductions, total	4,130	72,118	935,650	1,021,363	944,018	0	77,344
Net income less deficit [1]	**210,534**	**1,362,552**	**9,409,063**	**13,561,520**	**12,564,592**	**63,658**	**933,271**
Net income [1]	282,344	2,109,468	11,272,505	21,156,767	18,661,807	111,243	2,383,717
Deficit	* 71,810	746,916	1,863,442	7,595,246	6,097,215	47,585	1,450,446
Qualified business deduction	12,152	305,014	1,360,742	3,965,781	3,251,690	16,170	697,920

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Restaurants (full & limited service) and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(139)	(140)	(141)	(142)	(143)	(144)	(145)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	**738,481**	**85,108**	**53,829**	**11,144**	**20,135**	**653,372**	**4,066,467**
Business receipts, total [1]	**84,808,588**	**7,591,898**	**5,895,993**	**1,038,242**	**657,663**	**77,216,690**	**164,777,387**
Income from sales and operations	83,816,407	7,455,855	5,800,567	999,372	655,916	76,360,552	162,672,869
Other business income (loss)	992,181	136,043	95,425	38,871	1,747	856,139	2,104,518
Business deductions, total [1]	**83,328,498**	**8,579,167**	**6,567,640**	**998,405**	**1,013,122**	**74,749,331**	**133,638,117**
Cost of sales and operations, total	29,727,572	766,531	692,954	44,774	28,802	28,961,041	31,740,606
Inventory, beginning of year	1,085,779	80,946	73,058	* 4,656	* 3,233	1,004,833	12,152,401
Cost of labor	2,201,702	112,269	105,722	* 1,771	* 4,776	2,089,432	3,261,163
Purchases	21,982,942	223,211	201,991	16,490	* 4,730	21,759,731	17,483,341
Materials and supplies	3,441,186	49,968	36,573	* 63	* 13,332	3,391,218	8,539,088
Other costs	2,084,162	384,738	352,203	23,315	* 9,219	1,699,425	2,552,710
Inventory, end of year	1,068,199	84,601	76,592	* 1,521	* 6,488	983,598	12,248,098
Advertising expenses	1,080,422	134,544	110,802	5,866	17,876	945,878	2,408,844
Car and truck expenses	2,383,669	232,751	137,395	20,807	74,549	2,150,917	12,029,631
Commissions	671,337	144,546	136,987	* 3,753	3,806	526,791	1,263,524
Contract labor	1,737,750	218,157	140,029	64,603	13,525	1,519,594	6,994,436
Depletion	3,844	* 933	** 933	0	**	* 2,912	21,046
Depreciation	3,557,799	1,241,225	910,445	176,981	153,799	2,316,574	5,955,517
Employee benefit programs	170,348	42,867	40,004	* 2,514	* 349	127,481	220,535
Insurance	1,293,471	259,938	188,195	52,251	19,492	1,033,533	2,369,512
Legal and professional services	779,159	111,816	86,821	11,723	13,272	667,342	1,675,962
Meals deducted	455,082	22,008	13,426	5,897	2,685	433,074	1,236,939
Mortgage interest	661,164	445,479	399,065	* 19,711	26,704	215,685	394,414
Other interest paid on business indebtedness	609,169	176,765	121,675	47,702	7,388	432,404	909,013
Office expenses	599,062	81,254	55,401	8,688	17,165	517,808	2,394,885
Pension and profit-sharing plans	13,683	1,253	1,145	**	** 108	12,430	38,224
Rent paid on machinery and equipment	733,904	98,180	29,380	4,306	64,494	635,724	1,802,592
Rent paid on other business property	4,461,868	248,267	140,445	21,055	86,767	4,213,600	11,174,120
Repairs	1,952,517	522,646	351,523	45,335	125,788	1,429,871	2,961,908
Supplies	3,632,553	389,161	296,738	48,845	43,578	3,243,392	12,322,163
Salaries and wages	13,343,733	931,598	773,464	111,940	46,195	12,412,135	9,531,856
Taxes paid	3,503,012	494,965	415,833	36,175	42,956	3,008,047	2,449,551
Travel	483,873	101,543	93,532	2,695	5,316	382,330	1,960,301
Utilities	3,331,371	577,623	391,043	113,291	73,289	2,753,748	6,293,736
Other business expenses	8,000,450	1,311,359	1,021,357	148,769	141,233	6,689,091	14,377,026
Home office business deductions, total	141,688	23,758	19,977	**	** 3,781	117,930	1,111,777
Net income less deficit [1]	**1,624,093**	**-986,391**	**-681,809**	**50,709**	**-355,292**	**2,610,484**	**31,225,046**
Net income [1]	8,898,008	884,732	589,758	176,900	118,074	8,013,276	48,735,685
Deficit	7,273,915	1,871,123	1,271,567	126,190	473,366	5,402,792	17,510,639
Qualified business deduction	2,160,500	589,573	451,961	88,129	49,482	1,570,928	6,542,928

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grant making, civic, professional, and similar organizations	Unclassified establishments
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lubrication, and car washes)				
	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	**465,852**	**261,730**	**81,756**	**122,366**	**438,242**	**2,957,905**	**204,468**	**521,885**
Business receipts, total [1]	**41,280,145**	**21,999,812**	**9,638,246**	**9,642,088**	**24,438,604**	**95,928,506**	**3,130,132**	**22,296,148**
Income from sales and operations	40,890,448	21,787,334	9,600,290	9,502,824	24,139,593	94,587,817	3,055,012	22,021,167
Other business income (loss)	389,698	212,478	37,956	139,264	299,011	1,340,689	75,120	274,982
Business deductions, total [1]	**38,037,962**	**20,356,206**	**8,543,244**	**9,138,512**	**21,208,885**	**72,535,145**	**1,856,124**	**19,865,921**
Cost of sales and operations, total	14,779,263	7,911,953	3,760,130	3,107,180	7,491,361	9,380,456	89,526	14,868,575
Inventory, beginning of year	732,079	314,792	165,188	252,099	714,279	705,859	* 10,000,185	* 25,564
Cost of labor	1,160,552	561,440	233,659	365,453	1,025,761	1,043,680	* 31,171	34,536
Purchases	8,794,001	4,738,357	2,164,633	1,891,011	4,040,449	4,617,044	31,848	14,218,945
Materials and supplies	4,055,644	2,377,883	1,190,383	487,378	2,160,159	2,296,929	* 26,356	253,913
Other costs	874,566	284,255	175,523	414,788	263,700	1,414,280	* 164	360,819
Inventory, end of year	837,578	364,773	169,255	303,549	712,986	697,336	* 10,000,198	* 25,201
Advertising expenses	517,182	302,311	66,034	148,836	326,304	1,544,839	20,519	64,811
Car and truck expenses	2,334,204	1,222,620	434,039	677,544	2,027,047	7,255,542	412,838	1,027,099
Commissions	223,792	122,392	81,643	19,757	178,681	854,864	* 6,186	167,307
Contract labor	1,396,510	715,966	296,500	384,044	1,461,208	4,113,504	23,214	455,691
Depletion	* 3	0	0	* 3	0	21,043	0	* 424
Depreciation	1,798,554	972,233	376,745	449,576	889,847	3,206,890	60,226	144,170
Employee benefit programs	84,202	26,179	21,181	36,843	51,810	75,221	* 9,301	* 7,529
Insurance	647,983	315,930	132,648	199,405	449,283	1,257,382	14,863	88,869
Legal and professional services	355,923	172,755	57,081	126,087	193,645	1,077,021	49,373	87,032
Meals deducted	216,638	106,599	50,127	59,912	151,336	813,681	55,284	132,145
Mortgage interest	98,404	44,146	23,517	30,741	68,168	223,076	* 4,767	14,801
Other interest paid on business indebtedness	246,005	108,050	42,962	94,993	227,369	433,715	1,925	9,076
Office expenses	471,135	212,616	96,432	162,086	263,243	1,592,543	67,964	109,666
Pension and profit-sharing plans	5,540	3,180	1,389	971	6,890	25,728	* 66	* 3,284
Rent paid on machinery and equipment	279,887	175,724	22,041	82,121	219,763	1,301,581	* 1,362	59,827
Rent paid on other business property	1,983,222	1,174,693	239,617	568,912	583,592	8,558,342	48,964	164,111
Repairs	800,397	419,739	167,042	213,616	411,088	1,720,947	29,476	121,201
Supplies	2,313,616	1,144,639	694,780	474,197	1,701,124	8,213,104	94,320	439,755
Salaries and wages	3,171,888	1,570,282	817,912	783,694	1,260,070	5,084,505	* 15,393	165,789
Taxes paid	878,825	479,021	194,048	205,756	366,622	1,193,746	10,357	146,471
Travel	213,297	80,563	19,299	113,435	289,060	1,326,875	131,069	128,289
Utilities	1,201,900	614,411	247,743	339,747	654,331	4,294,274	143,230	199,179
Other business expenses	3,775,068	2,342,092	659,909	773,067	1,804,177	8,272,267	525,514	1,205,678
Home office business deductions, total	244,527	118,112	40,424	85,991	132,865	694,001	40,385	55,143
Net income less deficit [1]	**3,283,741**	**1,656,577**	**1,095,063**	**532,102**	**3,230,813**	**23,435,275**	**1,275,216**	**2,428,349**
Net income [1]	6,260,559	3,432,017	1,458,172	1,370,371	5,380,730	35,285,835	1,808,560	3,844,872
Deficit	2,976,818	1,775,440	363,110	838,269	2,149,918	11,850,559	533,344	1,416,523
Qualified business deduction	795,762	389,365	168,769	237,628	623,432	4,858,064	265,670	924,357

* Estimate should be used with caution because of the small number of sample returns on which it is based. Data combined to prevent disclosure of taxpayer information.
** Data combined to prevent disclosure of taxpayer information.
[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income, Sole Proprietorship Returns 2023, March 2026.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
All nonfarm sole proprietorships						
Total	31,125,909	2,063,191,945	1,687,308,383	559,994,504	150,247,677	113,575,079
Under $2,500	7,344,571	6,073,780	57,891,688	2,376,610	11,009,176	1,491,395
$2,500 under $5,000	3,100,439	11,188,503	22,801,913	795,779	5,579,919	295,351
$5,000 under $10,000	3,624,261	26,151,461	30,175,652	1,308,679	7,395,229	560,579
$10,000 under $25,000	6,311,464	103,810,842	68,621,535	3,900,717	17,164,619	1,314,307
$25,000 under $50,000	4,154,171	147,233,238	94,649,713	7,292,330	24,001,372	2,801,923
$50,000 under $100,000	3,029,389	212,386,095	136,627,891	13,844,597	28,902,049	5,684,784
$100,000 under $200,000	1,835,278	256,161,540	170,093,736	30,306,687	23,752,825	14,193,156
$200,000 under $500,000	1,133,406	341,335,442	250,010,953	65,120,562	18,289,259	27,227,616
$500,000 under $1,000,000	352,921	245,134,295	200,627,090	72,633,639	6,806,117	21,330,026
$1,000,000 under $2,500,000	177,670	266,661,842	234,019,637	105,085,645	4,504,089	21,284,294
$2,500,000 under $5,000,000	42,001	141,230,666	129,268,339	68,186,101	1,528,655	8,704,449
$5,000,000 or more	20,339	305,824,242	292,520,235	189,143,158	1,314,370	8,687,198
Agriculture, forestry, hunting, and fishing						
Total	356,476	29,998,449	29,192,748	10,753,963	1,643,002	1,533,363
Under $2,500	84,629	70,764	897,359	32,526	130,100	20,570
$2,500 under $5,000	42,883	159,898	455,529	* 10,794	101,672	* 18,511
$5,000 under $10,000	43,101	299,129	557,003	11,387	94,541	* 9,214
$10,000 under $25,000	69,096	1,158,334	1,057,985	63,729	217,194	27,805
$25,000 under $50,000	34,622	1,169,109	1,004,863	76,675	191,186	20,544
$50,000 under $100,000	37,698	2,721,574	2,192,914	267,792	308,962	62,849
$100,000 under $200,000	19,638	2,603,724	2,100,670	327,642	178,589	97,678
$200,000 under $500,000	15,427	4,622,110	4,097,324	1,052,136	182,854	295,929
$500,000 under $1,000,000	4,823	3,239,614	3,052,538	790,565	107,878	298,388
$1,000,000 under $2,500,000	3,225	4,948,938	4,857,884	2,453,643	64,640	306,191
$2,500,000 under $5,000,000	871	3,204,813	3,171,554	1,813,941	32,917	115,389
$5,000,000 or more	464	5,800,439	5,747,126	3,853,133	32,469	260,296
Mining						
Total	86,848	12,443,912	10,601,321	3,239,875	441,338	271,241
Under $2,500	27,946	23,599	265,505	12,985	3,924	** 721
$2,500 under $5,000	7,759	27,776	20,200	2,525	* 218	**
$5,000 under $10,000	4,090	30,927	36,200	1,564	* 52	** 77
$10,000 under $25,000	12,100	191,505	211,147	11,295	41,374	**
$25,000 under $50,000	5,799	223,871	150,479	11,002	6,044	* 866
$50,000 under $100,000	10,698	833,089	564,011	20,749	70,542	* 13,936
$100,000 under $200,000	10,811	1,656,506	966,144	87,485	167,989	* 17,598
$200,000 under $500,000	4,594	1,332,557	930,870	130,862	74,307	8,866
$500,000 under $1,000,000	1,572	1,070,141	897,198	195,181	24,556	14,725
$1,000,000 under $2,500,000	827	1,238,980	1,192,316	257,094	9,839	107,729
$2,500,000 under $5,000,000	359	1,210,812	1,123,377	402,632	11,266	20,281
$5,000,000 or more	293	4,604,149	4,243,874	2,106,499	31,228	86,443
Utilities						
Total	31,174	1,867,080	1,690,346	342,720	156,967	87,248
Under $2,500	7,488	4,081	98,635	** 2,080	0	0
$2,500 under $5,000	* 3,028	* 9,550	* 2,616	**	**	0
$5,000 under $10,000	4,133	23,582	22,322	**	** 8,186	** 1,156
$10,000 under $25,000	8,177	111,015	105,202	**	* 18,300	**
$25,000 under $50,000	* 2,590	* 93,491	* 76,588	**	** 102,409	** 55,445
$50,000 under $100,000	4,261	322,970	250,753	**	**	**
$100,000 under $200,000	326	39,174	* 54,417	**	**	**
$200,000 under $500,000	639	282,331	225,647	**	** 21,844	**
$500,000 under $1,000,000	* 307	* 174,725	* 147,852	* 83,631	**	**
$1,000,000 under $2,500,000	133	201,306	183,858	* 10,980	** 6,189	** 26,862
$2,500,000 under $5,000,000	78	276,474	221,617	* 131,502	**	**
$5,000,000 or more	13	328,380	300,838	* 114,528	* 40	* 3,786

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Construction						
Total	3,368,860	382,517,598	325,918,338	136,661,358	26,418,467	45,500,334
Under $2,500	397,891	378,720	3,212,188	90,405	710,390	176,346
$2,500 under $5,000	219,995	799,673	2,036,808	66,031	444,718	25,511
$5,000 under $10,000	308,105	2,259,849	2,549,019	153,700	702,969	82,869
$10,000 under $25,000	689,068	11,891,052	6,602,700	503,117	2,083,362	199,042
$25,000 under $50,000	646,378	23,039,797	13,707,847	1,481,074	4,612,568	565,562
$50,000 under $100,000	434,733	30,431,692	20,781,183	3,536,551	5,499,407	1,564,783
$100,000 under $200,000	293,031	40,556,937	30,758,074	9,908,928	3,775,395	4,576,554
$200,000 under $500,000	233,399	70,809,196	58,934,976	18,111,271	4,338,649	12,061,691
$500,000 under $1,000,000	87,624	62,104,976	56,172,733	24,787,786	2,153,725	9,353,587
$1,000,000 under $2,500,000	45,370	67,959,386	62,693,994	33,102,633	1,457,555	10,187,790
$2,500,000 under $5,000,000	9,566	31,998,006	30,014,898	17,571,134	421,866	3,918,535
$5,000,000 or more	3,700	40,288,314	38,453,917	27,348,727	217,863	2,788,065
Manufacturing						
Total	417,440	46,156,294	42,798,152	21,002,738	1,661,199	1,321,473
Under $2,500	109,143	41,973	1,571,348	99,806	167,038	** 100,739
$2,500 under $5,000	55,297	199,725	590,349	20,365	89,995	**
$5,000 under $10,000	42,475	305,151	474,435	89,507	81,496	* 3,836
$10,000 under $25,000	60,109	942,230	778,672	127,822	121,931	10,302
$25,000 under $50,000	52,968	1,893,151	1,448,684	240,484	243,077	25,805
$50,000 under $100,000	37,026	2,570,407	2,003,606	425,755	366,428	33,699
$100,000 under $200,000	23,396	3,093,066	2,325,275	770,808	179,593	94,476
$200,000 under $500,000	22,873	7,220,961	6,003,632	2,137,560	226,094	524,412
$500,000 under $1,000,000	7,337	5,203,694	4,309,736	2,093,931	49,309	115,119
$1,000,000 under $2,500,000	4,438	6,986,117	6,368,962	3,370,040	75,020	256,090
$2,500,000 under $5,000,000	1,517	4,969,563	4,647,568	3,000,203	26,367	79,426
$5,000,000 or more	861	12,730,257	12,275,884	8,626,456	34,851	77,569
Wholesale trade (merchant wholesalers)						
Total	457,822	75,212,496	68,915,350	46,897,769	2,237,448	1,442,714
Under $2,500	120,509	60,632	1,212,058	93,493	353,473	6,948
$2,500 under $5,000	34,222	121,695	428,640	54,698	83,171	* 926
$5,000 under $10,000	43,476	311,912	426,514	55,087	74,777	* 6,021
$10,000 under $25,000	73,093	1,168,147	957,890	229,228	156,556	11,810
$25,000 under $50,000	45,247	1,629,806	1,322,569	313,033	185,158	31,817
$50,000 under $100,000	43,178	3,012,241	2,205,961	779,239	233,714	8,519
$100,000 under $200,000	46,764	6,457,635	4,467,629	1,498,995	455,983	113,964
$200,000 under $500,000	29,252	8,682,561	7,215,274	3,977,448	332,399	455,320
$500,000 under $1,000,000	10,046	7,199,848	6,231,635	3,812,174	147,431	351,558
$1,000,000 under $2,500,000	7,584	12,686,132	12,003,490	9,505,352	101,027	225,885
$2,500,000 under $5,000,000	2,869	9,771,704	9,414,587	7,562,419	46,817	108,798
$5,000,000 or more	1,581	24,110,183	23,029,101	19,016,605	66,943	121,148
Retail trade						
Total	2,276,668	199,487,939	191,291,353	118,414,935	5,955,143	2,672,379
Under $2,500	785,764	692,532	5,490,527	667,795	982,117	49,003
$2,500 under $5,000	270,237	963,317	1,962,658	294,998	384,740	14,059
$5,000 under $10,000	255,337	1,789,647	2,902,798	484,777	400,025	51,335
$10,000 under $25,000	348,560	5,579,959	4,658,036	1,106,714	690,390	37,939
$25,000 under $50,000	211,112	7,262,696	6,243,190	2,089,442	717,050	91,889
$50,000 under $100,000	140,464	9,703,781	7,749,821	2,510,163	819,906	305,516
$100,000 under $200,000	103,982	14,757,464	12,648,508	5,805,824	724,326	396,527
$200,000 under $500,000	92,610	28,537,858	25,263,333	13,684,263	584,559	489,821
$500,000 under $1,000,000	36,901	25,485,723	23,473,472	14,816,271	308,776	428,125
$1,000,000 under $2,500,000	20,889	31,197,471	29,631,406	20,524,444	188,743	316,811
$2,500,000 under $5,000,000	7,056	24,223,231	23,252,191	17,614,244	79,384	186,280
$5,000,000 or more	3,756	49,294,261	48,015,413	38,816,001	75,127	305,074

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Transportation and warehousing						
Total	3,922,574	200,084,105	184,031,280	16,111,472	52,288,600	15,086,865
Under $2,500	890,276	971,969	5,913,175	67,295	2,016,132	128,833
$2,500 under $5,000	398,712	1,434,397	2,766,954	8,715	1,289,171	* 8,930
$5,000 under $10,000	475,482	3,497,360	4,400,701	20,315	2,087,793	16,601
$10,000 under $25,000	655,468	10,828,523	9,271,539	123,161	4,772,353	73,622
$25,000 under $50,000	563,924	20,209,172	16,425,972	215,102	7,448,775	180,191
$50,000 under $100,000	480,950	33,783,306	28,982,726	345,765	11,068,685	383,482
$100,000 under $200,000	301,594	42,006,790	34,610,372	972,298	10,898,106	1,260,332
$200,000 under $500,000	120,917	33,116,165	28,383,676	1,700,071	7,629,623	2,637,301
$500,000 under $1,000,000	20,949	14,593,685	13,892,445	1,748,522	2,232,122	3,169,564
$1,000,000 under $2,500,000	10,155	15,153,861	14,967,618	1,848,969	1,554,328	3,731,011
$2,500,000 under $5,000,000	2,758	9,143,461	9,094,069	2,340,815	664,559	1,782,717
$5,000,000 or more	1,390	15,345,414	15,322,034	6,720,445	626,952	1,714,282
Information						
Total	474,628	16,621,647	12,675,426	2,370,212	782,022	1,105,611
Under $2,500	158,243	102,063	1,071,013	28,378	96,731	52,795
$2,500 under $5,000	63,261	227,525	361,169	* 34,952	56,903	* 3,219
$5,000 under $10,000	48,182	349,515	593,278	3,206	75,794	* 4,245
$10,000 under $25,000	90,727	1,432,184	948,194	64,474	112,302	12,115
$25,000 under $50,000	60,596	2,129,270	1,223,616	38,311	165,603	82,514
$50,000 under $100,000	26,415	1,883,265	965,539	133,177	100,359	31,116
$100,000 under $200,000	11,859	1,640,708	888,845	213,969	75,530	102,703
$200,000 under $500,000	12,464	3,754,869	2,206,061	575,226	63,540	448,545
$500,000 under $1,000,000	1,827	1,188,886	774,779	87,629	15,277	81,129
$1,000,000 under $2,500,000	746	1,253,601	1,000,477	276,271	12,718	148,832
$2,500,000 under $5,000,000	201	693,074	609,602	187,026	2,873	39,009
$5,000,000 or more	107	1,966,687	2,032,852	727,591	4,392	99,389
Finance and insurance						
Total	708,558	121,168,548	96,802,348	41,169,103	2,976,221	2,497,528
Under $2,500	164,846	-10,753	1,837,899	20,229	232,337	31,872
$2,500 under $5,000	56,833	202,373	226,942	* 6,204	40,644	* 17
$5,000 under $10,000	63,046	447,263	557,217	* 9,712	132,390	* 885
$10,000 under $25,000	95,200	1,593,484	3,869,479	10,243	295,619	65,294
$25,000 under $50,000	80,964	2,981,221	1,858,454	64,744	395,159	38,716
$50,000 under $100,000	83,075	6,137,859	3,680,060	66,204	707,208	79,364
$100,000 under $200,000	71,421	10,264,564	4,862,963	111,758	539,577	400,086
$200,000 under $500,000	59,477	18,034,953	9,519,134	357,252	427,808	311,736
$500,000 under $1,000,000	21,976	15,056,938	9,376,067	1,209,295	136,414	615,010
$1,000,000 under $2,500,000	8,665	12,780,244	8,695,483	1,868,063	53,898	533,222
$2,500,000 under $5,000,000	1,856	6,188,935	4,754,888	1,405,436	8,704	207,658
$5,000,000 or more	1,200	47,491,466	47,563,761	36,039,963	6,463	213,667
Real estate and rental and leasing						
Total	1,511,411	109,020,119	82,827,700	20,175,797	6,866,963	3,314,035
Under $2,500	343,060	139,412	3,687,593	48,812	616,498	119,256
$2,500 under $5,000	87,526	325,937	833,847	35,631	191,449	* 5,849
$5,000 under $10,000	141,317	1,028,022	1,463,315	14,900	289,993	26,986
$10,000 under $25,000	296,101	4,905,921	4,755,135	119,246	941,891	38,965
$25,000 under $50,000	229,026	8,290,298	6,045,921	170,439	1,243,097	219,379
$50,000 under $100,000	199,317	14,028,061	7,958,421	287,626	1,563,069	244,137
$100,000 under $200,000	118,498	16,402,325	9,162,209	775,660	1,177,213	645,435
$200,000 under $500,000	68,552	20,128,082	11,349,323	1,066,851	562,440	764,037
$500,000 under $1,000,000	15,882	11,236,082	8,048,303	2,654,282	119,176	390,150
$1,000,000 under $2,500,000	8,997	13,782,945	11,809,699	5,733,462	106,211	315,506
$2,500,000 under $5,000,000	2,141	7,191,807	6,607,469	3,226,346	29,490	186,850
$5,000,000 or more	994	11,561,229	11,106,464	6,042,541	26,438	357,485

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Professional, scientific, and technical services						
Total	3,912,417	250,227,539	151,043,747	31,273,291	9,941,248	11,649,909
Under $2,500	909,832	732,283	7,235,128	117,915	995,857	153,091
$2,500 under $5,000	374,487	1,368,753	2,521,670	58,042	445,964	44,582
$5,000 under $10,000	446,913	3,218,167	3,308,232	64,006	579,466	52,183
$10,000 under $25,000	712,719	11,591,676	7,357,768	283,126	1,343,772	216,392
$25,000 under $50,000	510,217	18,049,135	9,490,259	454,607	1,684,076	362,284
$50,000 under $100,000	441,322	30,790,582	14,139,772	932,084	1,954,020	925,198
$100,000 under $200,000	278,694	39,511,320	16,356,709	1,646,822	1,281,604	1,907,199
$200,000 under $500,000	168,539	50,539,414	24,968,125	4,169,291	1,085,725	2,665,653
$500,000 under $1,000,000	44,672	30,217,788	17,058,820	4,192,553	342,841	2,091,110
$1,000,000 under $2,500,000	19,328	28,703,297	20,046,252	7,705,657	144,726	1,715,028
$2,500,000 under $5,000,000	3,792	12,536,872	9,562,170	3,382,482	35,457	730,697
$5,000,000 or more	1,903	22,968,252	18,998,841	8,266,707	47,741	786,493
Administrative and support and waste management services						
Total	3,159,024	119,268,939	95,060,118	19,325,569	12,250,896	8,927,348
Under $2,500	683,486	622,166	5,993,105	560,959	1,148,011	160,597
$2,500 under $5,000	353,367	1,280,816	2,645,561	17,885	765,828	42,259
$5,000 under $10,000	458,943	3,346,878	3,412,733	113,519	847,643	130,630
$10,000 under $25,000	868,580	14,208,415	6,764,765	176,268	1,977,218	180,673
$25,000 under $50,000	396,241	13,818,135	7,986,929	436,556	2,382,015	341,515
$50,000 under $100,000	199,204	13,856,000	9,106,066	893,868	1,929,897	826,938
$100,000 under $200,000	109,456	15,278,916	10,598,775	1,375,267	1,423,765	1,390,477
$200,000 under $500,000	62,195	18,410,500	14,153,417	2,639,987	1,009,650	2,463,345
$500,000 under $1,000,000	17,075	11,472,304	9,696,408	2,837,530	373,482	1,277,718
$1,000,000 under $2,500,000	7,932	11,470,338	10,215,522	3,480,094	302,511	1,007,222
$2,500,000 under $5,000,000	1,824	6,268,698	5,741,534	2,927,809	45,117	424,281
$5,000,000 or more	721	9,235,773	8,745,303	3,865,827	45,759	681,693
Educational services						
Total	862,502	16,807,961	11,896,058	906,319	1,366,238	812,925
Under $2,500	337,498	378,481	1,310,515	16,106	254,808	* 55,198
$2,500 under $5,000	140,753	507,914	628,825	* 16,157	185,051	* 5,671
$5,000 under $10,000	115,259	813,972	663,193	* 11,434	166,055	* 7,212
$10,000 under $25,000	144,570	2,251,013	1,098,334	27,846	276,403	17,529
$25,000 under $50,000	65,108	2,186,844	1,050,278	8,405	184,462	57,224
$50,000 under $100,000	30,542	2,017,989	1,001,465	40,443	131,953	22,051
$100,000 under $200,000	17,098	2,363,317	1,105,941	127,925	97,720	62,828
$200,000 under $500,000	8,190	2,533,706	1,807,704	187,018	43,755	202,249
$500,000 under $1,000,000	2,517	1,801,976	1,450,328	154,865	17,151	196,519
$1,000,000 under $2,500,000	812	1,132,656	1,025,012	123,940	4,764	157,653
$2,500,000 under $5,000,000	103	322,800	296,656	* 33,678	2,914	* 8,048
$5,000,000 or more	52	497,294	457,806	158,504	1,205	* 20,743
Health care and social assistance						
Total	2,468,353	147,497,660	96,261,692	6,909,075	6,601,124	5,402,020
Under $2,500	454,282	386,423	3,832,824	78,962	716,881	82,078
$2,500 under $5,000	221,531	809,703	1,413,876	* 15,366	333,738	* 21,743
$5,000 under $10,000	338,734	2,477,260	2,050,722	18,718	525,394	27,385
$10,000 under $25,000	592,804	9,593,503	4,879,132	180,358	1,103,904	109,574
$25,000 under $50,000	303,410	10,958,640	5,996,224	157,527	1,123,954	196,034
$50,000 under $100,000	293,460	20,819,334	10,199,075	251,528	1,363,331	271,937
$100,000 under $200,000	148,966	20,782,330	10,098,288	556,331	648,256	741,498
$200,000 under $500,000	71,342	21,761,563	10,790,918	599,010	368,153	913,489
$500,000 under $1,000,000	27,901	19,393,889	13,326,533	869,210	255,194	1,042,004
$1,000,000 under $2,500,000	12,835	18,815,926	13,708,233	1,027,301	97,283	874,339
$2,500,000 under $5,000,000	2,190	7,338,118	6,096,913	806,045	40,480	424,782
$5,000,000 or more	900	14,360,970	13,868,955	2,348,719	24,556	697,157

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Arts, entertainment, and recreation						
Total	1,784,320	62,929,537	49,469,871	8,103,556	3,220,406	2,762,208
Under $2,500	582,719	465,461	2,839,715	124,358	454,125	76,026
$2,500 under $5,000	256,647	912,470	1,672,434	28,184	329,067	17,461
$5,000 under $10,000	238,916	1,673,017	1,738,578	43,770	358,958	20,934
$10,000 under $25,000	307,900	4,964,942	3,568,710	114,716	652,975	131,963
$25,000 under $50,000	186,865	6,470,581	3,898,164	187,448	535,851	163,498
$50,000 under $100,000	115,415	8,005,186	4,667,631	391,945	425,494	266,248
$100,000 under $200,000	57,596	7,843,654	5,421,792	665,780	251,624	602,394
$200,000 under $500,000	25,745	7,854,212	5,885,871	1,113,943	113,189	676,509
$500,000 under $1,000,000	6,781	4,684,038	3,721,179	1,149,374	33,500	213,941
$1,000,000 under $2,500,000	3,992	6,044,188	4,981,110	1,116,675	32,909	305,592
$2,500,000 under $5,000,000	1,056	3,653,743	2,902,883	827,803	15,879	134,306
$5,000,000 or more	688	10,358,044	8,171,804	2,339,560	16,836	153,338
Accommodation, food services, and drinking places						
Total	738,481	84,808,588	83,328,498	29,727,572	2,383,669	1,737,750
Under $2,500	189,909	148,012	2,268,222	62,012	468,795	51,137
$2,500 under $5,000	92,807	338,683	976,329	46,960	170,045	13,326
$5,000 under $10,000	84,294	601,934	1,090,677	23,320	163,951	45,399
$10,000 under $25,000	137,287	2,197,635	1,585,764	129,213	326,809	25,985
$25,000 under $50,000	70,496	2,400,530	2,059,710	151,379	232,237	85,913
$50,000 under $100,000	45,360	3,383,044	3,062,474	623,465	232,542	156,559
$100,000 under $200,000	28,671	4,080,801	3,806,465	997,940	188,049	201,425
$200,000 under $500,000	50,897	16,796,590	15,314,573	7,082,758	278,495	252,301
$500,000 under $1,000,000	23,804	16,319,954	15,691,390	6,314,734	177,349	454,028
$1,000,000 under $2,500,000	11,388	16,565,421	15,927,405	6,271,141	96,228	215,335
$2,500,000 under $5,000,000	2,485	8,117,889	7,955,993	3,464,333	23,831	82,252
$5,000,000 or more	1,083	13,858,095	13,589,497	4,560,317	25,336	154,089
Other services						
Total	4,066,467	164,777,387	133,638,117	31,740,606	12,029,631	6,994,436
Under $2,500	865,472	655,917	8,134,832	227,742	1,405,441	192,283
$2,500 under $5,000	353,631	1,276,062	3,063,468	75,530	611,807	60,570
$5,000 under $10,000	447,387	3,208,171	3,564,785	171,058	714,901	65,319
$10,000 under $25,000	1,055,418	17,716,577	9,640,443	623,167	1,835,039	152,294
$25,000 under $50,000	656,101	23,364,631	14,117,691	1,127,416	2,481,933	308,602
$50,000 under $100,000	389,955	26,860,984	16,515,477	2,309,777	1,971,462	399,119
$100,000 under $200,000	182,353	25,346,545	18,798,858	4,164,126	1,527,003	1,457,328
$200,000 under $500,000	83,727	26,099,880	22,374,802	6,415,415	916,048	1,932,919
$500,000 under $1,000,000	20,496	14,338,863	13,096,192	4,746,065	301,521	1,233,874
$1,000,000 under $2,500,000	10,083	15,300,533	14,360,506	6,355,899	195,714	835,884
$2,500,000 under $5,000,000	1,240	4,005,167	3,719,557	1,480,636	39,232	239,453
$5,000,000 or more	603	6,604,058	6,251,507	4,043,774	29,531	116,791
Unclassified establishments						
Total	521,885	22,296,148	19,865,921	14,868,575	1,027,099	455,691
Under $2,500	231,578	210,044	1,020,045	** 569,668	256,517	* 46,619
$2,500 under $5,000	67,464	222,234	194,040	**	**	0
$5,000 under $10,000	65,070	469,705	363,928	**	** 146,582	** 11,296
$10,000 under $25,000	94,486	1,484,728	510,638	**	197,227	**
$25,000 under $50,000	32,508	1,062,860	542,275	**	** 384,296	** 315,085
$50,000 under $100,000	16,317	1,224,731	600,935	**	**	**
$100,000 under $200,000	11,123	1,475,764	1,061,801	**	**	**
$200,000 under $500,000	2,567	817,933	586,293	**	** 40,543	**
$500,000 under $1,000,000	431	351,172	209,482	* 90,040	**	**
$1,000,000 under $2,500,000	271	440,501	350,410	* 53,987	** 1,291	** 33,000
$2,500,000 under $5,000,000	38	115,500	80,814	* 7,617	**	**
$5,000,000 or more	33	14,420,977	14,345,259	* 14,147,263	* 641	* 49,691

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
All nonfarm sole proprietorships						
Total	77,904,349	79,352,629	121,796,125	203,029,033	14,351,048	377,210,993
Under $2,500	4,459,166	6,756,527	615,412	7,968,415	872,867	-52,239,953
$2,500 under $5,000	2,238,932	2,627,399	87,139	2,371,376	315,805	-11,511,140
$5,000 under $10,000	2,591,122	2,940,453	153,343	3,769,381	578,047	-3,891,562
$10,000 under $25,000	4,262,089	6,496,033	534,278	8,315,495	1,739,040	35,304,418
$25,000 under $50,000	6,252,177	7,795,704	749,439	13,164,613	2,474,963	52,779,719
$50,000 under $100,000	7,568,943	9,875,672	2,460,422	21,632,438	3,440,349	75,829,647
$100,000 under $200,000	9,819,651	10,658,147	4,907,652	24,573,782	2,528,627	86,351,407
$200,000 under $500,000	13,637,590	12,798,459	19,019,451	33,523,759	1,689,161	91,162,246
$500,000 under $1,000,000	8,020,081	8,500,613	24,172,374	22,806,171	440,353	44,477,050
$1,000,000 under $2,500,000	8,702,209	6,527,889	27,945,352	24,626,541	212,299	32,874,958
$2,500,000 under $5,000,000	3,943,975	2,245,417	14,895,602	12,833,811	42,193	12,150,419
$5,000,000 or more	6,408,413	2,130,317	26,255,660	27,443,252	17,342	13,923,783
Agriculture, forestry, hunting, and fishing						
Total	3,164,537	1,328,047	1,728,779	3,999,088	119,711	884,909
Under $2,500	146,365	136,872	** 463	212,037	* 6,573	-828,501
$2,500 under $5,000	94,919	93,087	**	30,770	** 11,992	-290,618
$5,000 under $10,000	118,554	64,963	* 967	110,271	**	-254,079
$10,000 under $25,000	120,491	93,784	* 865	214,827	* 7,381	102,471
$25,000 under $50,000	152,864	129,719	2,103	166,275	26,146	164,128
$50,000 under $100,000	258,311	260,586	11,288	334,022	25,156	529,908
$100,000 under $200,000	358,211	154,897	43,121	454,358	28,995	508,099
$200,000 under $500,000	687,552	178,054	134,996	638,868	8,438	529,015
$500,000 under $1,000,000	344,574	62,885	411,448	462,275	* 2,653	187,352
$1,000,000 under $2,500,000	419,367	75,235	292,129	634,988	* 2,043	141,011
$2,500,000 under $5,000,000	221,323	46,388	383,627	275,894	321	42,811
$5,000,000 or more	242,005	31,576	447,771	464,503	* 12	53,313
Mining						
Total	909,554	301,024	758,970	2,534,540	22,327	1,861,160
Under $2,500	11,708	2,173	* 11,845	187,681	** 24	-234,668
$2,500 under $5,000	3,448	** 115	0	4,589	**	7,577
$5,000 under $10,000	3,647	**	** 2,290	23,215	**	-5,013
$10,000 under $25,000	9,838	1,667	**	67,557	* 2,280	-19,636
$25,000 under $50,000	4,942	6,941	**	68,679	* 802	73,962
$50,000 under $100,000	24,648	103,866	* 22,088	139,311	* 4,602	274,693
$100,000 under $200,000	184,233	31,455	* 33,258	202,063	7,659	690,191
$200,000 under $500,000	82,247	56,363	42,660	302,407	5,416	401,690
$500,000 under $1,000,000	63,400	51,475	63,985	237,453	* 1,383	172,260
$1,000,000 under $2,500,000	117,458	11,216	79,474	351,489	* 90	61,058
$2,500,000 under $5,000,000	83,010	6,400	142,020	248,218	* 20	86,781
$5,000,000 or more	320,974	29,353	361,350	701,878	* 50	352,266
Utilities						
Total	318,957	106,194	89,020	152,219	9,437	179,551
Under $2,500	75,938	** 7,920	* 17	** 4,225	0	-94,360
$2,500 under $5,000	0	**	0	**	* 61	* 6,934
$5,000 under $10,000	* 5,432	* 5,038	0	* 823	0	1,260
$10,000 under $25,000	* 3,958	* 6,937	0	** 9,656	* 4,501	5,799
$25,000 under $50,000	* 5,290	* 9,631	0	**	0	* 16,903
$50,000 under $100,000	** 10,065	** 3,903	0	30,874	0	72,216
$100,000 under $200,000	**	**	0	* 38,475	0	-15,243
$200,000 under $500,000	* 60,141	** 34,937	0	* 3,859	** 4,873	56,866
$500,000 under $1,000,000	* 18,215	**	* 5,668	* 5,208	**	* 26,873
$1,000,000 under $2,500,000	** 25,553	** 37,615	* 54,758	21,934	**	17,648
$2,500,000 under $5,000,000	**	**	* 16,010	* 7,771	**	54,857
$5,000,000 or more	* 114,366	* 214	* 12,567	* 29,394	**	29,797

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Construction						
Total	15,314,950	22,767,637	17,409,358	21,889,122	1,252,353	56,728,544
Under $2,500	272,366	479,922	8,143	303,211	27,729	-2,823,207
$2,500 under $5,000	303,522	291,696	* 3,199	190,355	6,060	-1,237,383
$5,000 under $10,000	334,448	277,665	* 9,366	283,265	12,319	-250,286
$10,000 under $25,000	439,810	884,587	27,544	624,257	78,576	5,297,393
$25,000 under $50,000	895,220	1,622,275	124,000	1,482,001	183,392	9,344,508
$50,000 under $100,000	1,226,948	2,696,090	163,691	2,015,096	283,893	9,651,480
$100,000 under $200,000	1,667,356	3,361,094	707,036	2,082,240	192,263	9,816,607
$200,000 under $500,000	3,458,678	5,228,113	3,201,298	5,033,541	253,259	11,891,642
$500,000 under $1,000,000	2,289,845	3,703,352	4,360,515	3,675,686	145,066	5,933,531
$1,000,000 under $2,500,000	2,394,021	2,757,594	4,303,727	3,043,852	61,503	5,276,942
$2,500,000 under $5,000,000	948,964	944,193	2,155,133	1,571,865	6,204	1,985,446
$5,000,000 or more	1,083,772	521,057	2,345,707	1,583,752	2,090	1,841,871
Manufacturing						
Total	1,850,233	2,072,566	3,629,729	3,208,316	223,785	3,259,834
Under $2,500	173,019	161,958	** 43,295	393,146	9,960	-1,487,533
$2,500 under $5,000	32,445	69,218	**	44,514	7,197	-390,075
$5,000 under $10,000	36,646	68,659	**	29,302	* 27,635	-169,284
$10,000 under $25,000	35,899	125,807	* 13,713	64,105	13,583	160,184
$25,000 under $50,000	144,496	130,874	* 15,439	207,682	39,762	442,887
$50,000 under $100,000	157,705	79,712	17,835	262,274	45,156	567,184
$100,000 under $200,000	76,767	280,146	21,867	202,739	8,032	770,167
$200,000 under $500,000	237,807	542,413	643,906	402,695	64,944	1,007,450
$500,000 under $1,000,000	150,552	290,623	490,822	279,603	3,196	892,032
$1,000,000 under $2,500,000	319,276	167,688	875,291	374,417	3,653	600,907
$2,500,000 under $5,000,000	101,965	86,410	468,324	226,975	519	329,366
$5,000,000 or more	383,655	69,058	1,039,236	720,864	147	536,549
Wholesale trade (merchant wholesalers)						
Total	1,453,144	1,581,015	2,208,191	4,959,546	261,764	6,392,633
Under $2,500	58,046	101,232	** 36,541	145,464	6,478	-1,150,512
$2,500 under $5,000	10,382	30,253	**	98,256	** 3,981	-305,993
$5,000 under $10,000	22,015	56,855	0	56,971	**	-114,602
$10,000 under $25,000	68,734	53,219	* 4,155	160,286	18,014	210,257
$25,000 under $50,000	74,542	89,530	* 1,621	268,780	32,951	307,237
$50,000 under $100,000	117,602	125,149	* 43,838	269,519	49,968	806,280
$100,000 under $200,000	72,667	297,848	112,388	697,778	57,155	2,075,757
$200,000 under $500,000	160,450	331,128	129,603	638,454	66,244	1,467,500
$500,000 under $1,000,000	138,131	125,778	166,721	708,495	13,298	968,634
$1,000,000 under $2,500,000	316,969	146,770	402,241	375,093	9,509	683,535
$2,500,000 under $5,000,000	102,762	72,563	386,998	450,750	3,104	361,339
$5,000,000 or more	310,843	150,690	924,086	1,089,700	1,063	1,083,200
Retail trade						
Total	3,699,080	6,250,326	10,010,635	14,340,003	788,314	8,219,358
Under $2,500	281,962	684,145	* 4,876	588,902	126,121	-4,751,865
$2,500 under $5,000	122,324	239,880	* 12,477	214,186	14,642	-993,803
$5,000 under $10,000	253,513	368,922	* 9,856	326,989	34,235	-1,112,493
$10,000 under $25,000	124,503	547,682	41,993	529,264	110,851	922,485
$25,000 under $50,000	270,083	378,935	77,618	794,458	96,711	1,021,435
$50,000 under $100,000	211,549	483,484	121,749	989,093	178,313	1,959,185
$100,000 under $200,000	287,850	711,089	314,808	1,368,997	96,597	2,148,484
$200,000 under $500,000	517,679	1,094,831	1,462,779	2,377,049	92,458	3,274,286
$500,000 under $1,000,000	394,928	785,227	1,826,073	1,465,618	15,670	1,916,074
$1,000,000 under $2,500,000	458,251	413,618	1,986,963	2,217,832	18,696	1,577,714
$2,500,000 under $5,000,000	289,627	266,407	1,481,175	1,416,125	2,793	977,685
$5,000,000 or more	486,812	276,105	2,670,269	2,051,490	1,227	1,280,171

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Transportation and warehousing						
Total	12,684,918	4,082,798	5,390,667	28,596,377	844,764	16,493,885
Under $2,500	639,754	447,925	** 23,376	416,856	* 383,117	-4,922,758
$2,500 under $5,000	289,410	170,580	**	199,708	7,743	-1,321,739
$5,000 under $10,000	308,367	166,787	** 97,439	418,065	66,202	-841,507
$10,000 under $25,000	648,985	231,823	**	1,094,226	32,408	1,594,584
$25,000 under $50,000	836,882	414,611	**	2,902,332	37,221	3,859,076
$50,000 under $100,000	989,638	551,987	110,401	6,378,909	118,585	4,830,137
$100,000 under $200,000	2,416,891	764,682	84,778	6,620,189	76,651	7,423,896
$200,000 under $500,000	2,579,317	578,777	483,397	4,307,343	95,298	4,741,156
$500,000 under $1,000,000	1,093,990	334,735	915,143	1,463,953	15,369	729,174
$1,000,000 under $2,500,000	1,244,931	238,746	1,329,471	2,000,922	9,380	234,564
$2,500,000 under $5,000,000	643,838	92,621	956,284	1,102,226	1,449	88,467
$5,000,000 or more	992,916	89,524	1,390,378	1,691,647	1,340	78,836
Information						
Total	699,205	600,666	802,871	2,142,518	310,926	4,095,534
Under $2,500	173,593	99,748	** 8,065	264,436	7,031	-968,955
$2,500 under $5,000	39,169	21,162	**	53,097	15,457	-126,611
$5,000 under $10,000	94,005	53,290	**	106,115	13,941	-248,283
$10,000 under $25,000	62,220	113,901	* 8,275	165,503	65,570	485,027
$25,000 under $50,000	99,913	94,096	* 741	219,588	64,761	905,404
$50,000 under $100,000	31,437	91,327	43,378	122,525	76,668	922,562
$100,000 under $200,000	18,202	23,206	15,652	87,917	25,200	751,861
$200,000 under $500,000	76,770	47,262	57,117	291,046	30,411	1,549,680
$500,000 under $1,000,000	29,665	29,663	141,969	157,750	* 9,091	418,021
$1,000,000 under $2,500,000	26,976	5,955	180,950	121,273	1,774	254,364
$2,500,000 under $5,000,000	12,175	3,587	99,057	93,993	772	83,471
$5,000,000 or more	35,080	17,472	247,667	459,276	249	68,993
Finance and insurance						
Total	1,516,037	765,845	5,108,961	19,775,307	425,918	24,495,915
Under $2,500	136,997	41,823	37,787	625,885	6,425	-1,846,335
$2,500 under $5,000	6,268	43,514	* 535	38,719	9,512	-24,423
$5,000 under $10,000	54,147	30,167	* 5,422	81,116	7,945	-109,903
$10,000 under $25,000	83,595	42,445	4,712	148,431	35,338	-2,277,144
$25,000 under $50,000	91,709	68,148	22,081	357,381	64,477	1,123,173
$50,000 under $100,000	92,539	120,578	46,529	805,226	118,149	2,481,017
$100,000 under $200,000	228,642	106,513	152,943	1,127,403	91,230	5,404,160
$200,000 under $500,000	385,403	164,803	1,023,603	3,195,197	60,756	8,518,086
$500,000 under $1,000,000	165,118	58,612	1,281,084	3,512,334	17,421	5,692,358
$1,000,000 under $2,500,000	133,604	34,227	969,364	3,259,978	12,180	4,088,619
$2,500,000 under $5,000,000	32,679	17,911	578,979	1,571,928	1,803	1,497,260
$5,000,000 or more	105,337	37,106	985,922	5,051,710	681	-50,954
Real estate and rental and leasing						
Total	6,882,594	1,871,635	3,608,236	14,210,374	976,990	26,440,210
Under $2,500	410,192	148,173	28,976	645,793	39,737	-3,518,471
$2,500 under $5,000	96,836	46,779	* 7,353	132,234	11,186	-507,150
$5,000 under $10,000	216,822	61,472	* 565	223,852	25,651	-432,652
$10,000 under $25,000	566,406	164,431	33,018	659,589	166,669	177,532
$25,000 under $50,000	728,488	289,519	14,511	866,958	157,200	2,286,522
$50,000 under $100,000	920,899	216,762	223,804	1,386,347	261,887	6,077,831
$100,000 under $200,000	614,289	228,535	206,061	1,963,202	164,669	7,240,340
$200,000 under $500,000	855,195	278,601	422,593	3,088,341	113,631	8,785,768
$500,000 under $1,000,000	600,968	178,251	459,769	1,457,539	20,536	3,202,641
$1,000,000 under $2,500,000	761,185	192,930	675,035	1,641,329	11,864	2,029,828
$2,500,000 under $5,000,000	397,279	38,892	451,325	889,897	2,554	610,222
$5,000,000 or more	714,035	27,290	1,085,227	1,255,293	1,406	487,799

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Professional, scientific, and technical services						
Total	6,298,753	5,146,376	15,340,538	23,745,803	3,567,133	99,328,388
Under $2,500	618,777	668,245	52,146	1,277,388	123,435	-6,435,109
$2,500 under $5,000	300,208	195,787	7,401	323,654	114,960	-1,152,758
$5,000 under $10,000	252,463	232,133	27,627	563,988	152,679	-82,223
$10,000 under $25,000	471,047	603,394	67,966	1,129,587	420,841	4,253,427
$25,000 under $50,000	662,639	501,613	61,953	1,314,471	581,832	8,562,179
$50,000 under $100,000	882,676	680,915	388,276	2,134,903	797,757	16,645,017
$100,000 under $200,000	897,132	730,343	731,372	2,296,974	774,729	23,157,674
$200,000 under $500,000	1,086,541	702,887	2,693,883	4,036,809	439,139	25,604,475
$500,000 under $1,000,000	436,439	372,742	2,741,319	2,683,698	110,210	13,158,441
$1,000,000 under $2,500,000	328,673	288,272	3,326,518	2,735,083	42,361	8,659,646
$2,500,000 under $5,000,000	186,148	80,662	2,046,829	1,491,300	5,115	2,980,661
$5,000,000 or more	176,010	89,382	3,195,249	3,757,949	4,075	3,976,957
Administrative and support and waste management services						
Total	6,590,292	6,691,922	9,473,750	9,616,939	932,682	23,574,841
Under $2,500	369,641	858,131	131,704	578,191	34,026	-6,109,106
$2,500 under $5,000	307,040	333,417	* 10,911	251,605	19,910	-1,317,268
$5,000 under $10,000	320,973	428,569	43,116	289,286	46,175	-69,149
$10,000 under $25,000	567,513	908,961	142,825	608,569	109,253	7,451,008
$25,000 under $50,000	562,972	835,158	170,515	844,823	241,690	5,840,227
$50,000 under $100,000	763,204	895,418	325,136	915,437	210,951	4,749,388
$100,000 under $200,000	962,409	794,241	771,664	1,019,613	140,659	4,680,407
$200,000 under $500,000	1,144,559	658,821	1,560,553	1,722,057	101,618	4,257,465
$500,000 under $1,000,000	665,112	560,934	1,568,194	910,375	11,071	1,774,480
$1,000,000 under $2,500,000	533,540	246,142	1,854,894	1,210,230	9,770	1,269,112
$2,500,000 under $5,000,000	178,470	64,582	908,352	538,919	6,413	527,605
$5,000,000 or more	214,859	107,548	1,985,886	727,834	1,146	520,672
Educational services						
Total	469,595	736,866	980,542	1,895,337	336,919	4,942,946
Under $2,500	81,889	137,639	** 756	185,390	24,350	-904,500
$2,500 under $5,000	36,713	54,600	**	73,078	14,486	-120,912
$5,000 under $10,000	22,666	101,144	**	74,328	24,873	151,519
$10,000 under $25,000	54,619	77,439	**	173,984	82,099	1,152,682
$25,000 under $50,000	63,299	95,950	** 31,700	92,553	90,459	1,136,566
$50,000 under $100,000	48,356	56,761	**	187,589	55,642	1,016,242
$100,000 under $200,000	43,547	58,281	**	144,674	28,970	1,257,361
$200,000 under $500,000	33,896	66,609	235,297	332,485	13,432	726,218
$500,000 under $1,000,000	46,384	56,273	295,399	254,290	* 779	351,648
$1,000,000 under $2,500,000	26,758	25,229	218,371	234,498	* 1,643	108,951
$2,500,000 under $5,000,000	7,159	6,078	88,629	68,942	* 39	28,551
$5,000,000 or more	4,307	862	110,391	73,526	* 147	38,619
Health care and social assistance						
Total	3,800,051	5,922,617	19,365,377	17,331,127	1,948,055	51,474,275
Under $2,500	147,306	576,627	** 90,525	407,437	9,709	-3,405,964
$2,500 under $5,000	94,951	198,485	**	115,746	19,900	-604,173
$5,000 under $10,000	128,443	188,940	**	310,063	52,212	428,196
$10,000 under $25,000	288,417	547,419	**	694,417	157,256	4,724,738
$25,000 under $50,000	370,207	484,547	72,675	1,011,685	357,709	5,027,830
$50,000 under $100,000	622,928	702,673	359,047	2,099,307	639,648	10,611,106
$100,000 under $200,000	459,892	614,911	759,173	2,163,093	484,395	10,684,284
$200,000 under $500,000	525,688	478,161	1,896,731	2,202,330	181,384	10,971,054
$500,000 under $1,000,000	422,494	737,780	4,195,667	2,233,877	33,887	6,066,750
$1,000,000 under $2,500,000	405,411	764,767	5,011,632	2,215,240	8,888	5,118,968
$2,500,000 under $5,000,000	156,240	264,657	2,259,078	857,429	2,492	1,242,694
$5,000,000 or more	178,074	363,650	4,720,849	3,020,504	576	608,792

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item—continued					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Arts, entertainment, and recreation						
Total	2,594,963	2,732,623	2,849,122	11,049,258	1,021,363	13,561,520
Under $2,500	292,036	266,302	7,023	570,228	30,177	-2,355,117
$2,500 under $5,000	134,093	212,322	* 18,994	283,131	41,048	-760,415
$5,000 under $10,000	133,542	190,315	* 4,299	314,576	64,852	-63,091
$10,000 under $25,000	188,690	414,959	69,833	650,131	185,101	1,401,380
$25,000 under $50,000	221,647	355,876	12,159	650,802	208,213	2,550,282
$50,000 under $100,000	208,928	378,836	67,989	907,813	243,756	3,342,028
$100,000 under $200,000	273,210	321,425	102,583	1,383,586	139,373	2,418,567
$200,000 under $500,000	262,415	245,050	446,016	1,047,249	74,830	1,972,243
$500,000 under $1,000,000	234,268	85,522	296,878	804,624	18,864	962,367
$1,000,000 under $2,500,000	210,350	159,691	601,166	1,237,535	9,227	1,072,994
$2,500,000 under $5,000,000	137,161	39,367	254,712	832,347	3,619	751,859
$5,000,000 or more	298,622	62,959	967,469	2,367,235	2,304	2,268,425
Accommodation, food services, and drinking places						
Total	3,557,799	3,632,553	13,343,733	8,000,450	141,688	1,624,093
Under $2,500	202,324	345,478	* 24,202	162,136	13,854	-2,110,384
$2,500 under $5,000	111,832	123,277	* 9,932	75,944	* 447	-626,105
$5,000 under $10,000	133,504	126,857	* 80	123,106	* 5,731	-488,699
$10,000 under $25,000	166,279	226,125	* 8,237	172,832	17,730	611,870
$25,000 under $50,000	270,109	237,915	35,102	264,970	39,456	341,467
$50,000 under $100,000	240,556	255,993	159,899	384,798	15,590	319,465
$100,000 under $200,000	188,237	431,309	198,905	290,766	* 7,596	366,621
$200,000 under $500,000	510,577	623,896	1,769,096	1,275,989	28,855	1,447,510
$500,000 under $1,000,000	459,811	501,143	3,030,566	1,090,387	6,325	640,055
$1,000,000 under $2,500,000	455,162	452,991	3,583,632	1,409,912	4,575	645,907
$2,500,000 under $5,000,000	230,267	121,451	1,569,518	781,027	776	182,030
$5,000,000 or more	589,141	186,120	2,954,564	1,968,583	751	294,355
Other services						
Total	5,955,517	12,322,163	9,531,856	14,377,026	1,111,777	31,225,046
Under $2,500	352,987	1,466,942	** 143,946	906,582	22,311	-7,482,640
$2,500 under $5,000	244,591	471,030	**	223,479	17,461	-1,774,419
$5,000 under $10,000	148,371	483,033	29,569	394,268	37,926	-336,496
$10,000 under $25,000	339,529	1,402,321	77,664	1,102,967	225,040	8,076,271
$25,000 under $50,000	791,200	2,041,889	49,864	1,515,721	244,460	9,255,349
$50,000 under $100,000	724,407	2,128,661	344,165	2,011,832	307,282	10,350,110
$100,000 under $200,000	1,065,366	1,732,842	633,898	2,156,243	179,842	6,558,211
$200,000 under $500,000	954,141	1,395,778	2,810,672	2,568,633	57,396	3,728,983
$500,000 under $1,000,000	454,646	555,487	1,900,614	1,357,457	13,527	1,242,671
$1,000,000 under $2,500,000	525,842	516,752	2,139,816	1,402,387	4,486	943,101
$2,500,000 under $5,000,000	199,258	80,164	621,004	388,347	1,974	285,503
$5,000,000 or more	155,179	47,265	780,646	349,110	74	378,403
Unclassified establishments						
Total	144,170	439,755	165,789	1,205,678	55,143	2,428,349
Under $2,500	14,266	** 157,514	** 6,963	** 111,738	** 7,240	-809,970
$2,500 under $5,000	* 10,782	**	**	**	**	28,194
$5,000 under $10,000	* 3,565	35,604	0	39,782	**	105,222
$10,000 under $25,000	* 21,556	49,134	0	** 180,761	6,551	974,090
$25,000 under $50,000	5,674	8,476	** 14,138	**	7,722	520,583
$50,000 under $100,000	** 41,294	** 58,300	**	257,562	7,346	623,796
$100,000 under $200,000	**	**	**	273,471	24,613	413,962
$200,000 under $500,000	18,536	** 102,106	* 5,252	59,404	** 1,670	231,159
$500,000 under $1,000,000	* 11,540	**	* 20,541	45,551	**	141,690
$1,000,000 under $2,500,000	** 14,531	** 5,535	* 59,920	138,549	**	90,091
$2,500,000 under $5,000,000	**	**	* 28,548	* 19,857	**	33,814
$5,000,000 or more	* 2,426	* 23,086	* 30,427	79,003	**	75,718

* Estimate should be used with caution because of the small number of returns on which it is based.
** Data combined to avoid disclosure of information for specific taxpayers.
[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.
NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income, July 2026.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Number of returns	Adjusted gross income less deficit	Total income	Business or profession (Schedule C)			
				Net income		Net loss	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns with Schedule C, total	**31,125,909**	**3,162,367,839**	**3,245,480,580**	**21,411,462**	**530,799,244**	**9,068,031**	**153,588,251**
Marital status							
Returns of married persons filing jointly and returns of surviving spouses	13,981,632	2,364,927,837	2,422,814,461	9,804,542	327,945,472	3,793,576	65,107,057
Returns of married persons filing separately	707,380	67,866,051	69,478,572	480,886	14,642,042	210,153	4,126,249
Returns of heads of households	4,948,011	205,506,384	211,482,961	3,309,525	57,261,455	1,586,563	25,286,735
Returns of single persons	11,488,887	524,067,567	541,704,585	7,816,509	130,950,274	3,477,739	59,068,210
Age [1]							
Under 18	87,315	516,287	540,662	79,623	318,095	7,692	33,126
18 under 26	2,625,125	67,415,836	68,988,877	1,966,048	18,536,876	623,833	6,690,095
26 under 35	5,665,667	319,623,022	326,558,683	3,947,875	66,644,987	1,639,398	24,103,931
35 under 45	7,216,819	664,529,614	679,529,053	4,944,995	118,942,845	2,139,570	39,198,466
45 under 55	6,206,495	761,724,368	779,848,394	4,152,033	118,814,686	1,915,192	35,759,361
55 under 65	5,104,458	713,949,237	736,791,892	3,491,645	118,111,353	1,484,589	26,201,742
65 and over	4,220,030	634,609,475	653,223,019	2,829,244	89,430,401	1,257,756	21,601,530
Industry							
Agriculture, forestry, hunting, and fishing	356,476	34,769,743	35,426,362	200,903	4,359,613	146,976	3,474,704
Mining	86,848	32,695,567	33,088,603	61,883	2,842,543	22,159	981,383
Utilities	31,174	3,278,033	3,310,006	22,185	441,759	8,978	262,208
Construction	3,368,860	181,404,947	188,599,319	2,686,466	68,555,103	642,384	11,826,558
Manufacturing	417,440	47,381,888	48,355,931	233,115	7,075,309	171,426	3,815,474
Wholesale trade (merchant wholesalers)	457,822	54,948,227	56,236,682	265,601	9,576,265	179,256	3,183,631
Retail trade	2,276,668	237,017,555	240,520,255	1,182,123	21,606,206	1,018,162	13,386,848
Transportation and warehousing	3,922,574	184,750,853	188,649,386	2,758,443	36,045,508	1,124,175	19,551,623
Information	474,628	57,299,424	58,327,114	300,099	6,407,987	162,912	2,312,453
Finance and insurance	708,558	146,642,191	152,518,198	484,291	32,587,868	182,544	8,091,953
Real estate and rental and leasing	1,511,411	250,489,776	257,894,464	887,511	37,627,950	578,357	11,187,740
Professional, scientific, and technical services	3,912,417	724,855,648	746,708,982	2,709,097	115,707,165	1,087,417	16,378,778
Administrative and support and waste management services	3,159,026	216,946,294	222,054,554	2,297,088	37,430,422	828,668	13,855,580
Educational services	862,502	100,417,188	102,132,951	656,164	7,300,263	198,752	2,357,317
Health care and social assistance	2,468,353	297,754,348	308,043,356	1,860,602	60,599,951	552,028	9,125,676
Arts, entertainment, and recreation	1,784,320	239,333,988	242,866,720	1,154,996	21,156,767	574,441	7,595,246
Accommodation, food services, and drinking places	738,481	57,520,371	58,702,843	415,570	8,898,008	310,854	7,273,915
Other services	4,066,467	247,422,656	254,016,604	2,851,760	48,735,685	1,157,361	17,510,639
Unclassified establishments	521,885	47,439,141	48,028,248	383,567	3,844,872	121,181	1,416,523

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Schedule E				Farm (Schedule F)			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns with Schedule C, total	**3,120,444**	**360,303,302**	**1,521,845**	**87,019,186**	**104,499**	**3,255,353**	**339,726**	**13,670,036**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	2,268,243	294,375,972	1,059,880	63,501,811	78,974	2,796,118	277,593	11,508,873
Returns of married persons filing separately	52,165	11,124,066	17,833	3,083,685	1,278	54,460	4,671	175,506
Returns of heads of households	160,500	9,681,962	106,231	3,002,073	3,009	38,789	11,994	263,939
Returns of single persons	639,536	45,121,302	337,901	17,431,617	21,238	365,986	45,469	1,721,719
Age [1]								
Under 18	**	**	0	0	**	**	0	0
18 under 26	** 51,368	** 1,796,804	21,057	218,161	** 2,774	** 99,171	9,925	159,459
26 under 35	242,083	13,324,352	141,406	3,282,657	8,215	329,751	21,274	726,023
35 under 45	592,829	58,105,187	322,527	12,533,919	15,502	416,945	56,595	2,171,893
45 under 55	707,246	87,271,152	335,679	20,476,999	15,155	626,160	83,099	3,381,289
55 under 65	723,361	99,752,904	337,031	26,012,546	27,558	662,904	84,834	3,392,727
65 and over	803,557	100,052,902	364,146	24,494,905	35,293	1,120,421	83,999	3,838,645
Industry								
Agriculture, forestry, hunting, and fishing	40,213	5,399,214	18,620	1,227,101	7,056	307,448	28,322	1,117,158
Mining	36,601	11,412,578	10,960	1,616,321	1,453	159,761	9,604	593,605
Utilities	659	457,171	2,940	225,619	* 181	* 5,815	25	7,667
Construction	264,570	16,818,943	118,902	3,532,712	15,268	175,020	36,531	1,566,163
Manufacturing	54,073	6,494,421	21,627	1,203,164	5,444	203,850	13,589	446,129
Wholesale trade (merchant wholesalers)	50,902	7,382,540	26,198	2,266,938	2,585	106,879	7,773	332,907
Retail trade	265,169	27,123,289	124,649	4,854,561	8,501	349,986	31,166	1,165,018
Transportation and warehousing	181,820	14,283,349	108,269	4,194,455	8,326	248,890	18,088	1,013,218
Information	42,796	5,390,641	19,350	1,072,476	* 102	* 15,255	517	26,453
Finance and insurance	144,649	26,400,014	65,651	5,835,239	2,461	133,218	8,823	600,273
Real estate and rental and leasing	361,093	51,881,379	190,503	17,342,337	9,781	218,511	23,536	985,731
Professional, scientific, and technical services	564,496	73,751,160	265,381	14,983,775	13,612	304,770	44,482	1,941,692
Administrative and support and waste management services	204,409	19,702,418	92,762	4,178,318	5,934	237,991	31,763	878,117
Educational services	82,157	5,733,263	32,176	1,070,887	1,310	14,574	6,343	91,241
Health care and social assistance	215,522	26,695,541	113,230	5,179,906	2,147	67,932	15,064	597,688
Arts, entertainment, and recreation	199,677	26,806,935	97,940	10,252,751	5,493	262,135	9,287	515,975
Accommodation, food services, and drinking places	57,542	10,218,386	41,833	3,052,717	2,066	73,722	10,428	457,468
Other services	314,963	19,136,407	146,408	3,601,830	11,091	297,341	38,419	1,091,043
Unclassified establishments	39,134	5,215,651	24,445	1,328,080	1,686	72,255	5,968	242,489

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Salaries and wages for joint returns		Salaries and wages for nonjoint returns		Taxable interest		Ordinary dividends	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns with Schedule C, total	**10,655,638**	**1,356,323,009**	**10,117,039**	**507,233,204**	**10,611,101**	**75,315,294**	**6,459,637**	**113,491,064**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	10,655,638	1,356,323,009	9,018	921,349	7,189,734	57,128,869	4,465,271	85,413,942
Returns of married persons filing separately	0	0	421,277	29,674,440	196,301	3,172,254	108,004	5,200,926
Returns of heads of households	0	0	3,182,754	154,015,295	562,195	2,057,627	237,167	1,989,143
Returns of single persons	0	0	6,503,990	322,622,119	2,662,870	12,956,544	1,649,195	20,887,052
Age [1]								
Under 18	0	0	34,806	187,180	13,189	2,174	* 8,924	* 31,356
18 under 26	177,903	9,485,514	1,658,770	44,274,491	309,118	188,008	164,746	363,255
26 under 35	1,361,363	135,844,878	2,696,436	123,094,344	1,061,141	1,495,177	645,316	2,966,764
35 under 45	2,751,619	365,632,229	2,417,036	132,545,403	1,916,347	5,958,120	1,116,043	9,633,974
45 under 55	2,748,792	416,993,593	1,734,162	109,799,628	2,156,402	12,987,721	1,222,904	15,465,557
55 under 65	2,302,272	312,466,729	1,105,357	71,195,998	2,355,982	20,980,860	1,457,299	30,359,208
65 and over	1,313,689	115,900,066	470,472	26,136,159	2,798,922	33,703,235	1,844,405	54,670,948
Industry								
Agriculture, forestry, hunting, and fishing	139,163	15,471,272	97,526	4,715,748	156,308	1,213,660	71,759	1,443,789
Mining	33,428	5,106,200	16,984	1,525,552	57,057	2,166,197	44,166	3,653,893
Utilities	10,682	1,746,306	12,498	458,868	4,982	81,234	5,626	97,280
Construction	966,294	66,904,143	658,133	27,502,653	736,510	2,497,774	332,472	2,431,215
Manufacturing	171,664	21,716,906	106,864	5,948,056	161,946	1,329,343	99,154	1,590,224
Wholesale trade (merchant wholesalers)	179,484	24,621,918	122,786	6,474,416	187,635	1,333,442	114,438	1,467,356
Retail trade	940,365	121,245,907	687,788	38,163,350	884,113	4,327,082	539,445	6,121,481
Transportation and warehousing	1,032,517	71,498,507	1,698,843	60,365,544	608,459	2,762,684	290,033	4,376,613
Information	194,190	27,579,982	187,336	11,655,796	197,470	1,447,604	145,067	3,158,642
Finance and insurance	321,314	47,002,889	160,212	10,552,144	397,211	6,148,982	293,010	8,974,439
Real estate and rental and leasing	637,504	96,540,186	371,507	26,448,062	855,929	9,982,450	554,300	9,691,133
Professional, scientific, and technical services	1,723,119	314,747,881	1,108,669	85,614,101	2,126,834	18,410,847	1,510,431	34,290,843
Administrative and support and waste management services	908,486	92,406,063	1,076,323	44,556,955	764,941	3,867,572	387,278	6,482,535
Educational services	383,438	55,558,206	338,926	17,666,164	383,525	1,642,060	263,649	2,727,006
Health care and social assistance	796,426	133,566,777	949,255	48,459,152	863,367	3,823,732	536,027	7,452,554
Arts, entertainment, and recreation	654,521	101,305,039	670,127	43,052,551	794,234	7,533,323	530,714	11,203,208
Accommodation, food services, and drinking places	188,788	22,026,781	322,144	14,035,657	181,509	1,983,236	84,675	2,155,630
Other services	1,213,898	116,519,071	1,304,153	49,656,285	1,082,897	3,603,326	568,681	4,644,332
Unclassified establishments	160,358	20,758,974	226,967	10,382,150	166,173	1,160,746	88,713	1,528,890

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Qualified dividends		State income tax refunds		Capitol gain distributions reported on Form 1040		Sales of capital assets reported on Form 1040, Schedule D			
							Taxable net gain		Taxable net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All returns with Schedule C, total	**5,936,553**	**75,447,302**	**645,462**	**1,025,718**	**538,222**	**1,339,061**	**2,636,278**	**269,910,587**	**3,082,108**	**6,652,018**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	4,126,608	55,976,740	307,683	583,690	368,904	1,012,739	1,884,811	214,261,597	2,015,481	4,460,222
Returns of married persons filing separately	95,426	3,970,121	13,516	14,197	6,301	7,882	35,748	10,928,851	65,429	73,059
Returns of heads of households	206,063	1,165,566	80,195	130,853	15,303	18,005	106,313	6,709,536	153,455	332,051
Returns of single persons	1,508,457	14,334,875	244,068	296,978	147,714	300,435	609,406	38,010,602	847,743	1,786,686
Age [1]										
Under 18	* 7,932	* 28,009	0	0	**	**	* 3,966	* 11,947	**	**
18 under 26	150,788	276,765	9,475	7,418	** 24,073	** 9,610	57,599	325,640	** 88,034	** 120,708
26 under 35	600,464	2,281,878	57,683	62,100	64,978	64,022	261,875	5,839,649	373,356	643,998
35 under 45	1,035,272	6,470,050	126,341	169,178	82,557	75,884	493,436	28,550,449	604,974	1,154,937
45 under 55	1,109,858	9,685,459	143,057	267,595	85,026	228,591	522,469	54,038,797	577,783	1,254,808
55 under 65	1,332,843	19,573,364	165,232	261,627	139,064	425,908	556,198	83,505,546	625,590	1,464,914
65 and over	1,699,394	37,131,777	143,673	257,800	142,524	535,047	740,735	97,638,558	812,372	2,012,653
Industry										
Agriculture, forestry, hunting, and fishing	62,078	1,034,376	8,037	35,284	3,967	7,859	38,723	4,221,180	32,052	69,724
Mining	41,889	2,602,616	2,932	8,999	2,482	30,102	22,899	6,798,075	15,010	43,673
Utilities	4,873	53,366	* 20	* 188	* 10	* 3	1,707	511,151	3,545	3,967
Construction	296,425	1,615,522	43,671	44,316	35,149	65,480	156,933	8,432,016	169,166	367,968
Manufacturing	94,515	1,012,455	12,642	12,395	13,724	13,668	39,627	4,212,644	45,691	95,432
Wholesale trade (merchant wholesalers)	103,962	939,101	11,825	20,934	8,336	23,018	56,616	5,905,648	55,047	117,982
Retail trade	494,110	4,249,423	53,232	77,570	48,994	98,072	222,199	14,950,717	255,928	545,585
Transportation and warehousing	257,825	3,357,807	51,427	63,304	23,649	129,523	137,747	10,973,343	189,488	352,554
Information	134,838	2,263,731	7,206	11,777	11,936	32,006	54,184	3,386,606	76,251	163,167
Finance and insurance	265,258	6,027,451	23,731	57,503	21,633	40,276	114,136	23,541,633	148,461	361,104
Real estate and rental and leasing	503,132	6,020,044	41,178	84,068	38,064	51,729	274,551	37,614,385	247,273	579,582
Professional, scientific, and technical services	1,416,371	22,584,553	111,755	208,766	105,434	304,974	598,832	70,293,220	728,050	1,665,609
Administrative and support and waste management services	347,706	4,338,568	50,763	87,757	36,407	80,420	155,988	13,161,479	167,351	354,279
Educational services	245,673	1,766,517	19,950	30,621	26,459	85,828	99,949	4,490,932	103,287	192,959
Health care and social assistance	487,433	4,855,813	66,315	80,454	40,332	93,611	200,875	17,514,722	239,734	529,809
Arts, entertainment, and recreation	496,143	7,132,415	41,339	61,571	47,443	167,007	193,093	23,375,182	238,161	504,284
Accommodation, food services, and drinking places	76,886	1,532,213	14,856	28,224	4,410	5,306	44,240	6,110,422	49,094	91,173
Other services	521,357	3,094,254	74,132	98,308	61,837	102,581	191,322	10,387,849	279,635	524,360
Unclassified establishments	86,080	967,076	10,450	13,680	7,955	7,599	32,657	4,029,384	38,882	88,809

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Sales of property other than capital assets				Taxable Individual Retirement Arrangement (IRA)s distributions		Taxable pensions and annuities [1]	
	Net gain		Net loss					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All returns with Schedule C, total	**391,456**	**18,489,872**	**306,283**	**7,801,716**	**2,381,781**	**67,088,138**	**3,970,442**	**124,700,664**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	301,670	14,934,488	209,481	4,836,667	1,749,247	53,700,440	2,716,781	96,892,358
Returns of married persons filing separately	6,844	522,273	7,745	463,363	22,565	597,492	62,796	1,622,540
Returns of heads of households	10,822	363,329	17,518	413,737	69,384	1,106,431	263,378	4,606,290
Returns of single persons	72,119	2,669,782	71,540	2,087,949	540,586	11,683,775	927,486	21,579,476
Age [1]								
Under 18	0	0	0	0	0	0	0	0
18 under 26	6,270	56,263	6,234	67,489	20,361	166,710	46,227	156,296
26 under 35	29,321	530,120	38,921	512,286	69,847	820,892	227,053	1,757,225
35 under 45	69,174	2,423,484	53,953	1,081,434	162,239	2,867,891	349,138	5,201,282
45 under 55	91,966	4,165,439	74,418	1,802,174	218,676	5,173,128	442,608	11,584,869
55 under 65	87,278	3,855,298	65,502	2,123,185	464,891	13,140,421	918,566	34,037,123
65 and over	107,447	7,459,268	67,255	2,215,149	1,445,768	44,919,096	1,986,849	71,963,869
Industry								
Agriculture, forestry, hunting, and fishing	15,253	899,280	4,906	174,157	32,842	676,417	60,096	2,154,452
Mining	7,284	651,935	2,780	149,265	20,507	1,024,328	18,216	599,500
Utilities	209	69,694	1,042	15,115	388	16,187	2,050	34,236
Construction	57,851	1,361,576	26,897	471,177	137,909	2,582,012	232,142	5,317,501
Manufacturing	9,674	353,594	7,856	130,435	48,245	1,250,683	64,029	1,962,860
Wholesale trade (merchant wholesalers)	4,635	400,840	2,868	95,144	50,220	1,560,822	69,751	2,077,590
Retail trade	29,881	1,111,700	19,629	472,275	235,670	6,091,154	376,379	11,709,137
Transportation and warehousing	35,919	2,402,965	38,082	768,776	92,270	1,837,016	307,394	5,517,484
Information	3,399	147,476	3,924	76,482	30,734	888,462	50,374	1,225,033
Finance and insurance	17,178	1,070,948	15,108	1,657,730	117,121	3,466,212	145,036	3,865,145
Real estate and rental and leasing	40,254	2,301,483	27,968	870,749	209,435	5,812,202	287,184	9,755,422
Professional, scientific, and technical services	57,102	2,523,300	59,980	1,021,875	523,111	17,521,259	688,587	28,674,806
Administrative and support and waste management services	31,974	642,465	21,805	369,167	153,431	4,358,359	330,436	10,937,093
Educational services	6,566	63,970	3,678	49,765	77,695	2,198,717	137,304	5,585,513
Health care and social assistance	17,225	459,193	22,249	471,945	200,513	6,290,347	326,931	10,305,994
Arts, entertainment, and recreation	15,386	2,301,994	17,249	279,072	181,427	5,470,736	286,299	10,114,481
Accommodation, food services, and drinking places	9,406	826,299	5,644	346,483	33,093	873,482	80,776	2,030,444
Other services	29,732	785,484	21,713	260,565	203,778	4,293,353	445,083	10,863,976
Unclassified establishments	2,529	115,676	2,906	121,539	33,392	876,388	62,374	1,969,997

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Rent				Royalty			
	Net income		Net loss (includes nondeductible loss)		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns with Schedule C, total	**1,359,908**	**29,729,148**	**1,274,232**	**27,797,331**	**471,375**	**12,369,283**	**23,657**	**147,218**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	974,799	22,451,502	901,937	20,120,105	349,482	9,063,431	16,184	99,509
Returns of married persons filing separately	25,913	702,749	20,876	643,003	6,715	388,744	78	4,323
Returns of heads of households	67,761	952,785	86,669	1,768,424	10,824	279,155	2,372	14,346
Returns of single persons	291,435	5,622,112	264,750	5,265,799	104,353	2,637,953	5,022	29,041
Age [1]								
Under 18	0	0	**	**	**	** 1,387	0	0
18 under 26	10,143	98,919	** 8,421	** 118,198	** 8,814	** 54,301	0	0
26 under 35	64,914	627,541	93,221	1,728,191	23,650	261,843	2,032	14,929
35 under 45	213,204	2,673,851	257,587	5,466,501	52,424	1,318,594	2,546	15,928
45 under 55	309,675	5,643,731	316,807	7,017,742	75,855	1,143,506	2,202	10,530
55 under 65	353,141	8,167,135	305,034	6,931,981	107,638	3,035,361	6,137	26,638
65 and over	408,832	12,517,971	293,161	6,534,720	202,993	6,554,290	10,740	79,193
Industry								
Agriculture, forestry, hunting, and fishing	20,957	417,882	11,803	217,961	9,209	253,101	74	1,505
Mining	10,912	576,011	5,959	236,885	30,932	3,597,538	1,511	17,409
Utilities	195	25,949	1,011	21,172	47	35,120	**	**
Construction	138,416	2,391,713	99,136	1,728,340	23,134	341,189	** 1,035	** 347
Manufacturing	24,475	578,381	16,577	418,272	8,539	129,755	999	309
Wholesale trade (merchant wholesalers)	24,086	601,175	19,101	398,528	4,906	176,124	* 316	* 252
Retail trade	120,072	2,631,396	109,130	1,835,581	39,044	576,230	141	2,679
Transportation and warehousing	62,486	1,207,213	68,503	1,369,091	17,396	279,053	1,407	11,124
Information	17,802	290,958	14,835	329,159	11,003	127,637	37	677
Finance and insurance	50,273	1,335,161	56,268	1,245,466	14,779	579,804	515	15,280
Real estate and rental and leasing	200,587	6,529,577	184,559	6,424,401	25,659	1,004,559	3,058	17,356
Professional, scientific, and technical services	210,997	4,432,467	245,489	4,883,711	109,008	2,079,881	4,012	35,680
Administrative and support and waste management services	86,180	1,499,623	85,524	1,621,757	24,297	546,033	743	1,270
Educational services	39,228	451,129	29,386	470,994	11,385	121,839	* 1,028	* 401
Health care and social assistance	87,828	1,696,669	93,465	2,153,698	23,298	230,541	1,273	8,744
Arts, entertainment, and recreation	69,152	1,435,049	73,005	1,356,726	61,835	1,310,497	5,165	26,002
Accommodation, food services, and drinking places	30,948	1,041,663	35,286	848,964	9,775	404,719	62	2,231
Other services	156,194	2,401,750	110,073	1,669,884	41,556	488,929	2,276	5,834
Unclassified establishments	9,120	185,384	15,125	566,741	5,573	86,735	* 8	* 118

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
All returns with Schedule C, total	**54,950**	**851,648**	**15,198**	**138,558**	**1,707,463**	**41,692,107**	**955,698**	**19,551,633**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	47,761	745,099	10,995	99,430	1,226,714	31,271,767	639,136	13,772,316
Returns of married persons filing separately	96	20,004	* 353	* 5,409	27,715	1,061,542	5,807	416,552
Returns of heads of households	1,262	12,478	**	**	74,957	1,203,363	75,574	1,218,190
Returns of single persons	5,831	74,067	** 3,849	** 33,719	378,077	8,155,435	235,181	4,144,576
Age [1]								
Under 18	0	0	0	0	**	**	0	0
18 under 26	**	**	0	0	** 19,085	** 170,468	7,957	95,051
26 under 35	** 1,269	** 94,653	* 1,073	* 1,711	87,474	930,463	72,532	1,273,083
35 under 45	1,672	7,568	1,403	13,499	245,785	3,835,716	179,333	3,706,894
45 under 55	3,357	43,628	2,109	28,562	348,693	6,498,945	206,886	4,662,107
55 under 65	11,354	150,758	1,617	19,446	427,854	11,029,953	232,615	4,948,637
65 and over	37,298	555,040	8,997	75,340	578,571	19,226,562	256,375	4,865,861
Industry								
Agriculture, forestry, hunting, and fishing	2,451	39,468	1,088	2,160	28,703	690,108	10,003	151,834
Mining	697	46,272	95	3,425	32,923	4,195,178	4,358	150,023
Utilities	**	**	0	0	214	61,448	374	13,644
Construction	** 3,534	** 45,067	1,146	8,973	151,632	2,724,249	83,276	1,379,547
Manufacturing	2,056	19,828	* 10	* 403	27,816	708,556	13,168	217,533
Wholesale trade (merchant wholesalers)	2,800	34,021	* 2,004	* 22,719	29,435	786,334	16,762	318,050
Retail trade	4,497	57,887	2,145	16,830	146,373	3,128,776	77,150	1,426,157
Transportation and warehousing	686	31,050	* 25	* 716	76,443	1,495,117	61,144	1,061,184
Information	* 983	* 81,084	**	**	24,464	470,588	9,915	241,095
Finance and insurance	5,803	41,859	** 918	** 11,498	62,966	1,886,871	41,347	928,203
Real estate and rental and leasing	3,020	109,508	2,024	21,447	212,604	7,427,060	145,195	5,161,103
Professional, scientific, and technical services	7,429	124,273	1,587	10,935	295,687	6,350,799	153,726	2,967,524
Administrative and support and waste management services	5,304	37,971	** 250	** 4,313	107,482	2,029,949	67,591	1,055,885
Educational services	* 1,334	* 14,205	**	** 69	46,960	556,282	18,175	284,224
Health care and social assistance	1,860	17,613	1,551	21,256	100,168	1,836,087	65,536	1,458,363
Arts, entertainment, and recreation	3,838	48,942	* 24	* 419	122,179	2,732,121	57,466	778,731
Accommodation, food services, and drinking places	1,756	51,803	* 16	* 4,344	36,920	1,475,994	29,059	614,765
Other services	4,772	20,026	** 2,314	** 9,051	190,759	2,851,645	90,512	1,172,555
Unclassified establishments	* 2,130	* 30,770	**	**	13,734	284,950	10,942	171,212

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Partnership and S corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns with Schedule C, total	**1,820,599**	**317,122,477**	**859,689**	**74,420,384**	**126,652**	**9,882,689**	**10,655**	**1,441,140**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	1,380,312	262,365,509	657,962	54,974,239	95,830	7,146,876	6,744	1,163,437
Returns of married persons filing separately	30,851	10,003,189	15,125	2,949,668	3,054	431,127	138	89,258
Returns of heads of households	97,395	8,607,744	42,046	1,978,459	1,165	69,311	76	3,881
Returns of single persons	312,041	36,146,034	144,556	14,518,018	26,602	2,235,374	3,697	184,564
Age [1]								
Under 18	0	0	0	0	0	0	0	0
18 under 26	33,396	1,550,452	13,172	123,326	* 1,180	* 76,101	0	0
26 under 35	168,684	12,468,972	80,637	2,342,878	7,666	283,941	1,135	25,719
35 under 45	411,830	54,497,052	195,212	9,887,762	15,164	915,559	933	82,403
45 under 55	455,339	81,461,217	192,590	17,199,041	18,765	1,063,194	939	368,055
55 under 65	402,009	88,512,832	181,072	23,024,831	31,465	2,541,274	2,898	370,233
65 and over	349,341	78,631,953	197,007	21,842,546	52,412	5,002,620	4,751	594,731
Industry								
Agriculture, forestry, hunting, and fishing	19,684	4,631,129	13,386	1,144,312	2,110	172,118	26	25,096
Mining	17,726	7,229,605	11,739	1,990,112	2,674	620,247	174	108,637
Utilities	638	375,164	2,647	216,618	31	26,234	* 6	* 1,032
Construction	134,128	14,195,561	57,417	2,447,495	4,200	273,073	228	79,610
Manufacturing	31,934	5,840,022	12,891	1,084,208	3,398	156,312	86	111,891
Wholesale trade (merchant wholesalers)	27,453	6,558,646	15,034	2,049,332	3,430	146,389	167	8,383
Retail trade	144,760	23,906,059	75,054	4,034,904	10,799	769,367	1,371	74,412
Transportation and warehousing	118,549	12,813,297	55,151	3,469,092	5,437	336,280	72	25,523
Information	23,791	4,928,733	12,081	887,978	2,182	76,168	45	28,251
Finance and insurance	108,884	24,347,672	41,177	5,255,633	5,623	656,180	348	142,112
Real estate and rental and leasing	216,722	44,450,196	99,305	13,738,960	12,146	1,889,544	2,058	327,694
Professional, scientific, and technical services	353,107	67,094,786	172,069	13,080,193	27,185	1,577,975	2,511	208,458
Administrative and support and waste management services	117,207	17,286,819	42,616	3,443,319	6,560	805,852	566	99,316
Educational services	44,121	5,147,305	16,078	900,800	3,911	148,852	* 1,015	* 5,038
Health care and social assistance	140,439	24,932,724	72,181	4,173,244	10,571	427,229	949	48,797
Arts, entertainment, and recreation	100,577	23,520,424	57,307	9,923,758	14,198	1,035,231	614	31,103
Accommodation, food services, and drinking places	33,380	8,796,337	18,756	2,695,035	1,742	239,951	63	36,812
Other services	158,195	16,192,641	68,543	2,709,460	7,368	409,138	139	36,831
Unclassified establishments	29,304	4,875,358	16,255	1,175,930	3,086	116,548	217	42,143

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Unemployment compensation		Social Security benefits				Foreign-earned income exclusion	
			Total		Taxable			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
All returns with Schedule C, total	**904,116**	**6,729,117**	**4,223,154**	**135,529,629**	**3,217,342**	**75,802,814**	**72,133**	**4,238,073**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	473,911	3,756,981	2,827,394	103,894,420	2,378,469	62,321,429	27,070	2,286,884
Returns of married persons filing separately	8,848	47,893	67,947	1,615,415	56,695	947,538	16,801	550,681
Returns of heads of households	160,531	1,020,541	127,746	2,247,160	61,363	707,903	6,354	429,192
Returns of single persons	260,826	1,903,702	1,200,067	27,772,634	720,814	11,825,945	21,908	971,317
Age [1]								
Under 18	0	0	* 3,274	* 51,960	**	**	0	0
18 under 26	40,244	253,620	* 5,949	* 63,407	** 2,282	** 11,541	* 2,004	* 48,147
26 under 35	194,994	1,380,150	17,620	235,718	8,399	55,985	9,568	504,071
35 under 45	233,525	1,843,412	63,745	889,728	37,654	271,736	18,004	1,183,634
45 under 55	228,893	1,649,581	117,257	2,161,895	62,854	747,291	19,624	1,402,372
55 under 65	148,633	1,161,630	569,232	10,466,208	400,794	5,228,248	11,625	708,304
65 and over	57,826	440,723	3,446,077	121,660,714	2,705,358	69,488,013	11,309	391,546
Industry								
Agriculture, forestry, hunting, and fishing	** 9,220	** 63,804	69,382	1,960,465	52,353	982,761	* 307	* 1,972
Mining	**	**	34,750	1,293,383	33,126	821,807	** 46	** 4,810
Utilities	**	**	1,106	36,717	101	4,652	**	**
Construction	72,558	462,185	293,065	8,344,375	184,283	3,440,566	153	18,850
Manufacturing	9,955	86,104	80,764	2,881,828	61,174	1,618,823	388	13,403
Wholesale trade (merchant wholesalers)	12,687	142,913	83,010	2,724,253	67,696	1,506,838	2,010	103,389
Retail trade	65,696	450,964	425,587	12,944,474	327,632	6,886,116	2,332	238,410
Transportation and warehousing	134,107	942,752	257,930	6,057,308	148,664	2,023,974	1,000	26,542
Information	21,789	140,337	43,598	1,388,593	32,380	791,359	509	76,828
Finance and insurance	18,989	141,017	161,600	5,809,538	138,675	3,704,969	4,536	179,513
Real estate and rental and leasing	42,577	404,497	337,537	12,303,024	282,098	7,372,040	2,200	141,284
Professional, scientific, and technical services	144,458	1,219,983	711,966	27,297,255	619,678	17,978,899	24,127	1,983,858
Administrative and support and waste management services	80,779	578,341	358,700	9,813,580	247,713	4,913,921	2,536	195,924
Educational services	23,205	183,898	121,284	4,383,883	104,971	2,870,388	10,332	380,466
Health care and social assistance	59,618	407,357	333,537	11,036,756	246,408	6,951,513	3,344	215,666
Arts, entertainment, and recreation	68,740	525,459	294,724	9,936,133	236,448	5,717,082	13,823	409,967
Accommodation, food services, and drinking places	25,964	201,152	75,000	2,109,644	51,118	972,303	158	14,727
Other services	98,830	660,268	483,309	13,370,907	342,203	6,303,538	3,306	216,340
Unclassified establishments	14,947	118,086	56,303	1,837,514	40,620	941,265	1,026	16,124

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Other income				Net operating loss		Gambling earnings	
	Net income		Net loss					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
All returns with Schedule C, total	**1,461,998**	**13,211,281**	**64,429**	**5,738,599**	**377,613**	**57,762,222**	**498,015**	**15,618,000**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	973,038	8,639,460	37,532	4,779,497	194,140	37,897,576	303,291	9,345,169
Returns of married persons filing separately	30,737	455,531	1,339	144,421	10,577	3,502,009	11,082	376,922
Returns of heads of households	112,490	773,616	5,663	113,583	16,913	1,478,193	54,747	987,596
Returns of single persons	345,733	3,342,674	19,895	701,098	155,983	14,884,444	128,896	4,908,313
Age [1]								
Under 18	**	**	0	0	0	0	**	**
18 under 26	** 55,226	** 189,547	**	**	8,814	86,413	** 6,126	** 199,875
26 under 35	176,921	767,838	** 8,623	** 111,671	25,202	1,043,993	42,586	1,034,153
35 under 45	338,331	2,366,128	16,809	584,047	46,477	4,817,841	87,510	3,058,269
45 under 55	302,335	3,376,408	14,826	419,767	54,640	10,344,828	114,200	3,982,878
55 under 65	298,092	3,064,199	9,015	3,733,844	83,633	16,368,509	134,636	3,769,102
65 and over	291,093	3,447,163	15,156	889,271	158,847	25,100,639	112,958	3,573,723
Industry								
Agriculture, forestry, hunting, and fishing	24,817	148,778	323	1,063	7,134	1,297,733	6,352	175,549
Mining	6,456	255,271	764	51,626	1,833	1,560,064	1,383	130,372
Utilities	3,123	31,882	* 6	* 36	93	307,704	* 511	* 27,911
Construction	95,434	474,102	2,540	103,569	43,550	3,915,171	57,912	1,792,185
Manufacturing	23,116	164,237	12	14,977	8,692	1,058,543	7,158	173,161
Wholesale trade (merchant wholesalers)	32,214	288,484	1,309	11,774	12,419	1,367,356	7,216	414,336
Retail trade	123,549	904,665	8,777	264,312	52,776	3,933,416	43,230	1,629,236
Transportation and warehousing	134,074	572,147	7,803	234,130	32,872	2,838,739	67,644	1,016,607
Information	19,738	178,068	2,276	28,126	8,839	1,292,876	8,055	358,463
Finance and insurance	59,969	728,423	1,082	367,005	14,772	4,169,036	18,605	896,527
Real estate and rental and leasing	106,705	1,275,038	7,444	3,129,088	32,456	11,310,221	33,094	1,008,428
Professional, scientific, and technical services	255,748	3,121,275	7,626	323,010	54,054	10,346,129	42,452	2,073,720
Administrative and support and waste management services	107,862	1,610,601	3,905	96,717	21,067	2,474,045	54,316	1,387,691
Educational services	45,844	221,616	2,984	43,129	6,679	530,637	6,457	164,442
Health care and social assistance	118,390	959,848	5,673	249,401	10,331	1,829,842	33,035	898,606
Arts, entertainment, and recreation	100,578	1,121,949	5,950	655,997	25,363	3,098,721	23,298	1,030,614
Accommodation, food services, and drinking places	28,960	247,033	1,132	31,101	12,490	2,842,410	10,407	646,735
Other services	156,810	786,697	3,768	89,562	31,412	2,825,904	69,374	1,599,517
Unclassified establishments	18,610	121,166	1,056	43,974	783	763,674	7,516	193,899

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Statutory adjustments							
	Total		Educator expenses deduction		Health savings account deduction		Deductible part of self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
All returns with Schedule C, total	**21,435,292**	**83,106,728**	**817,214**	**250,796**	**520,237**	**2,098,007**	**19,986,209**	**33,050,333**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	10,227,011	57,883,617	553,341	178,298	368,129	1,707,764	9,365,688	20,195,873
Returns of married persons filing separately	450,384	1,612,500	6,976	2,092	7,374	17,594	439,065	807,974
Returns of heads of households	3,316,836	5,975,591	91,737	25,480	43,507	104,079	3,147,372	3,806,098
Returns of single persons	7,441,060	17,635,020	165,159	44,926	101,227	268,571	7,034,085	8,240,388
Age [1]								
Under 18	65,741	24,375	0	0	0	0	65,741	21,608
18 under 26	1,779,485	1,573,041	35,816	9,921	* 6,266	* 12,591	1,725,260	1,252,670
26 under 35	3,937,740	6,935,064	148,474	42,005	73,187	166,218	3,659,681	4,453,767
35 under 45	5,021,064	14,998,037	200,235	60,764	122,618	422,503	4,663,684	7,678,150
45 under 55	4,281,788	18,122,707	267,824	85,550	120,998	486,369	3,945,067	7,401,608
55 under 65	3,573,496	22,840,854	123,808	40,501	154,446	821,600	3,321,001	7,016,298
65 and over	2,775,979	18,612,650	41,056	12,056	42,722	188,726	2,605,776	5,226,233
Industry								
Agriculture, forestry, hunting, and fishing	217,317	656,319	11,881	3,438	6,234	38,876	187,981	293,260
Mining	57,000	393,036	** 1,524	** 455	4,963	22,656	51,044	157,351
Utilities	23,409	31,973	**	**	* 164	* 473	23,080	25,159
Construction	2,603,648	7,193,585	47,710	14,088	31,404	145,809	2,539,312	4,485,383
Manufacturing	239,206	974,043	9,658	3,147	8,463	33,248	209,154	386,806
Wholesale trade (merchant wholesalers)	264,992	1,288,455	7,786	2,194	7,406	27,341	245,661	522,294
Retail trade	1,221,707	3,502,700	62,986	20,079	38,404	131,130	1,046,653	1,385,818
Transportation and warehousing	2,604,945	3,897,423	59,159	16,963	31,440	69,760	2,471,845	2,525,348
Information	301,542	1,027,390	19,550	6,692	7,866	24,713	270,527	419,093
Finance and insurance	511,839	5,876,007	14,065	4,694	35,876	188,788	460,489	1,566,669
Real estate and rental and leasing	957,473	7,404,687	40,333	12,484	31,876	151,007	874,657	2,369,931
Professional, scientific, and technical services	2,815,600	21,852,526	108,404	32,673	131,505	530,327	2,591,329	6,581,595
Administrative and support and waste management services	2,251,238	5,107,644	49,588	14,788	28,882	130,731	2,136,304	2,510,015
Educational services	679,512	1,715,763	150,652	46,280	14,933	47,862	593,009	532,756
Health care and social assistance	1,880,931	10,288,709	57,906	16,904	55,984	244,568	1,782,627	3,539,155
Arts, entertainment, and recreation	1,173,346	3,532,435	91,247	28,938	24,918	101,565	1,049,238	1,318,111
Accommodation, food services, and drinking places	427,829	1,182,173	11,964	4,393	10,741	29,967	394,003	608,902
Other services	2,845,878	6,592,755	62,221	19,492	42,098	154,757	2,720,577	3,548,515
Unclassified establishments	357,881	589,107	10,579	3,093	7,080	24,430	338,719	274,173

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Satutory adjustments—continued							
	Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)
All returns with Schedule C, total	**726,285**	**20,030,631**	**2,527,406**	**17,494,115**	**136,959**	**176,876**	**61,070**	**1,773,405**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	542,461	15,557,410	1,524,402	13,319,938	100,456	137,929	33,595	1,039,900
Returns of married persons filing separately	13,563	261,443	40,075	251,085	711	543	1,897	37,013
Returns of heads of households	22,643	698,481	139,159	677,568	6,562	4,403	7,180	166,536
Returns of single persons	147,618	3,513,297	823,770	3,245,524	29,229	34,000	18,397	529,956
Age [1]								
Under 18	0	0	**	**	0	0	0	0
18 under 26	6,483	70,521	** 23,339	** 46,455	* 53	* 153	0	0
26 under 35	32,017	532,775	199,335	684,716	5,723	3,579	0	0
35 under 45	121,792	2,880,437	338,691	2,249,534	17,739	26,469	3,324	63,939
45 under 55	153,773	4,592,201	431,049	3,551,703	32,634	88,685	15,859	328,237
55 under 65	218,678	6,656,644	563,059	5,245,846	35,088	22,536	20,584	777,148
65 and over	193,543	5,298,054	971,933	5,715,862	45,721	35,455	21,302	604,081
Industry								
Agriculture, forestry, hunting, and fishing	1,244	57,701	28,713	192,790	4,528	2,295	362	26,220
Mining	2,111	62,702	14,980	120,451	395	1,908	** 67	** 4,159
Utilities	* 22	* 3,947	118	1,812	* 9	* 14	**	**
Construction	29,075	558,255	228,566	1,330,185	7,325	4,210	5,357	70,015
Manufacturing	4,738	158,050	31,470	206,550	483	662	68	5,632
Wholesale trade (merchant wholesalers)	11,054	319,867	33,753	265,680	3,911	1,784	373	14,406
Retail trade	19,617	488,158	130,454	861,211	11,505	8,960	5,883	142,839
Transportation and warehousing	4,294	115,442	100,448	376,843	18,067	62,901	3,431	110,769
Information	14,199	268,153	34,324	208,317	* 86	* 150	319	16,886
Finance and insurance	54,459	1,843,030	134,217	1,268,240	4,295	3,999	3,326	127,454
Real estate and rental and leasing	79,493	2,237,697	240,496	1,982,152	7,202	7,716	3,256	131,082
Professional, scientific, and technical services	248,843	7,831,292	590,204	4,891,770	24,269	30,142	16,308	504,058
Administrative and support and waste management services	25,569	637,834	185,846	1,056,220	10,830	9,858	3,397	89,520
Educational services	13,980	282,011	66,384	359,525	7,200	1,870	5,607	113,830
Health care and social assistance	136,466	3,602,855	259,202	2,057,184	11,167	9,134	5,085	212,354
Arts, entertainment, and recreation	37,122	789,168	131,389	720,067	3,844	3,794	1,996	92,080
Accommodation, food services, and drinking places	3,676	93,485	33,667	277,956	1,470	452	1,094	16,688
Other services	37,797	580,092	267,301	1,235,306	18,054	26,864	4,763	91,044
Unclassified establishments	2,525	100,893	15,874	81,857	2,319	163	* 376	* 4,372

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Satutory adjustments—continued				Total standard deduction		Total itemized deductions	
	IRA payments		Student loan interest deduction					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)
All returns with Schedule C, total	**778,836**	**4,617,510**	**1,380,115**	**1,129,641**	**26,883,364**	**569,834,852**	**3,435,456**	**173,435,576**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	509,515	3,463,756	853,629	702,216	11,769,473	331,112,859	1,960,944	121,596,230
Returns of married persons filing separately	9,369	52,709	0	0	564,221	7,828,247	114,073	5,805,844
Returns of heads of households	53,007	214,078	88,936	78,399	4,609,741	95,671,810	295,861	10,844,474
Returns of single persons	206,945	886,967	437,550	349,026	9,939,929	135,221,936	1,064,578	35,189,027
Age [1]								
Under 18	**	**	0	0	83,589	475,874	* 994	* 20,760
18 under 26	** 23,535	** 59,525	93,719	90,980	2,546,003	37,729,475	23,598	648,924
26 under 35	75,265	248,336	441,481	338,826	5,242,293	100,561,305	311,872	10,306,539
35 under 45	146,068	656,835	388,180	323,874	6,341,844	137,784,855	743,871	31,162,096
45 under 55	153,119	899,900	247,110	185,891	5,191,640	115,503,771	882,686	40,477,275
55 under 65	227,932	1,598,105	141,310	130,517	4,154,252	92,802,780	809,399	42,226,601
65 and over	152,917	1,154,809	68,315	59,554	3,323,744	84,976,793	663,038	48,593,380
Industry								
Agriculture, forestry, hunting, and fishing	3,747	24,278	16,532	8,231	306,121	6,671,073	31,506	2,105,073
Mining	** 2,198	** 12,991	* 2,360	* 2,471	68,938	1,650,452	15,567	2,554,645
Utilities	**	**	0	0	28,581	559,292	2,361	176,495
Construction	52,510	353,289	75,665	71,579	3,081,455	65,465,672	194,579	8,597,718
Manufacturing	9,147	62,601	21,834	19,462	369,059	8,384,543	33,696	2,037,668
Wholesale trade (merchant wholesalers)	11,509	69,517	12,643	7,926	394,493	8,902,087	52,750	2,957,418
Retail trade	50,966	261,423	108,282	98,927	1,939,446	43,349,299	262,289	12,529,327
Transportation and warehousing	55,176	291,570	134,567	120,951	3,599,232	71,913,046	190,565	8,029,474
Information	10,334	39,705	39,492	27,244	399,753	8,292,414	62,602	3,471,792
Finance and insurance	32,656	232,085	38,761	32,178	533,932	12,335,614	158,681	10,740,290
Real estate and rental and leasing	53,792	328,890	59,091	47,832	1,109,773	25,490,164	342,006	17,396,602
Professional, scientific, and technical services	162,326	988,201	219,132	189,854	3,045,085	68,099,763	772,205	41,237,342
Administrative and support and waste management services	61,866	391,280	100,417	62,577	2,875,137	59,023,327	230,500	11,713,254
Educational services	40,071	228,475	85,365	67,766	736,395	15,549,280	114,475	4,735,898
Health care and social assistance	47,070	280,593	148,549	125,570	2,087,481	43,783,731	348,160	14,879,188
Arts, entertainment, and recreation	54,433	251,313	138,457	112,321	1,520,923	31,456,901	215,748	11,658,033
Accommodation, food services, and drinking places	18,278	105,169	19,226	15,714	641,223	13,023,241	66,688	3,507,610
Other services	103,557	652,045	139,828	104,761	3,677,464	76,558,542	295,173	12,776,546
Unclassified establishments	9,199	44,085	19,915	14,277	468,873	9,326,410	45,903	2,331,204

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Qualified business income deduction		Taxable income		Alternative minimum tax		Income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)
All returns with Schedule C, total	**13,472,012**	**88,640,764**	**22,491,456**	**2,457,877,593**	**36,411**	**801,200**	**22,818,292**	**495,774,159**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	7,687,366	67,156,973	11,851,612	1,902,654,911	25,295	639,406	11,958,252	388,786,397
Returns of married persons filing separately	322,054	2,453,302	540,454	55,646,791	1,622	28,618	551,059	12,687,260
Returns of heads of households	1,203,111	3,729,864	2,766,131	112,181,081	1,887	18,686	2,857,912	19,295,258
Returns of single persons	4,259,481	15,300,625	7,333,259	387,394,810	7,608	114,491	7,451,069	75,005,244
Age [1]								
Under 18	* 5,257	* 4,439	10,216	81,354	0	0	10,216	12,839
18 under 26	865,595	1,383,592	1,410,827	35,078,447	* 56	* 540	1,438,697	5,498,908
26 under 35	2,331,776	7,488,064	3,916,616	216,621,395	1,725	30,454	3,983,363	36,656,647
35 under 45	3,174,559	17,330,147	5,374,914	500,039,805	6,138	90,104	5,435,267	94,618,020
45 under 55	2,716,836	20,223,421	4,751,164	607,900,919	8,639	182,103	4,828,160	125,314,045
55 under 65	2,390,031	21,966,367	3,951,591	580,832,982	8,861	173,106	4,043,125	124,201,801
65 and over	1,987,958	20,244,733	3,076,129	517,322,692	10,992	324,893	3,079,464	109,471,900
Industry								
Agriculture, forestry, hunting, and fishing	136,375	1,096,703	269,967	26,998,833	364	10,310	270,107	5,241,140
Mining	51,300	1,266,331	75,653	28,286,507	692	42,309	75,359	7,185,946
Utilities	11,539	85,467	21,361	2,786,114	* 58	* 1,245	22,351	636,133
Construction	1,406,912	8,747,909	2,049,521	114,357,251	1,144	23,228	2,091,253	18,855,810
Manufacturing	152,996	1,710,825	324,119	37,296,983	970	9,628	326,579	7,435,868
Wholesale trade (merchant wholesalers)	183,690	1,932,981	354,029	43,636,673	697	10,748	360,966	8,839,129
Retail trade	784,041	5,677,173	1,747,197	184,200,261	2,740	43,041	1,760,817	34,826,875
Transportation and warehousing	1,502,645	4,800,376	2,517,349	116,978,171	533	18,541	2,588,363	19,430,915
Information	239,788	1,235,558	399,003	45,999,388	418	16,780	398,715	9,048,405
Finance and insurance	403,508	6,147,024	597,000	124,768,741	2,239	61,608	604,096	28,082,582
Real estate and rental and leasing	762,512	10,392,433	1,272,185	208,805,178	5,225	102,533	1,275,571	43,936,754
Professional, scientific, and technical services	2,193,256	17,712,717	3,382,965	610,463,160	10,194	210,982	3,385,166	132,354,744
Administrative and support and waste management services	1,163,544	5,547,825	2,027,840	152,486,670	2,137	39,319	2,079,994	28,080,413
Educational services	478,458	1,450,081	719,101	80,161,732	296	4,060	718,327	14,683,684
Health care and social assistance	1,183,173	7,243,795	1,827,515	238,276,046	2,573	36,385	1,865,480	49,921,554
Arts, entertainment, and recreation	844,024	3,965,781	1,419,274	197,317,964	2,852	106,307	1,416,339	43,345,150
Accommodation, food services, and drinking places	215,791	2,160,500	486,960	43,414,690	1,109	13,322	495,560	8,808,161
Other services	1,523,797	6,542,928	2,625,776	165,149,393	1,312	36,995	2,702,307	27,862,795
Unclassified establishments	234,664	924,357	374,642	36,493,837	857	13,859	380,941	7,198,102

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Tax credits							
	Total		Foreign tax credit		Child care credit		Nonrefundable education credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)
All returns with Schedule C, total	**13,754,188**	**36,596,826**	**2,299,544**	**6,561,465**	**1,338,425**	**818,319**	**1,569,905**	**1,671,013**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	8,327,686	27,821,494	1,707,168	4,308,415	937,105	584,492	914,969	1,069,520
Returns of married persons filing separately	183,213	1,136,794	38,700	750,249	* 1,996	* 710	0	0
Returns of heads of households	2,745,335	4,472,846	52,546	331,761	373,504	221,646	272,557	255,990
Returns of single persons	2,497,954	3,165,693	501,131	1,171,040	25,821	11,471	382,378	345,504
Age [1]								
Under 18	**	**	0	0	0	0	**	**
18 under 26	** 604,806	** 654,131	38,836	92,625	28,900	13,977	** 188,913	** 175,372
26 under 35	2,374,732	4,676,709	205,276	296,017	353,225	219,598	297,630	290,185
35 under 45	4,160,236	12,494,457	385,686	904,176	688,415	438,362	315,371	312,712
45 under 55	3,459,213	10,114,102	428,847	1,552,264	240,117	132,824	490,072	563,783
55 under 65	2,023,494	4,954,944	524,223	1,641,331	26,113	13,190	243,267	282,221
65 and over	1,131,706	3,702,483	716,675	2,075,052	1,655	368	34,653	46,739
Industry								
Agriculture, forestry, hunting, and fishing	163,919	439,146	23,637	50,943	6,343	5,193	16,321	16,522
Mining	42,884	180,324	21,495	75,374	2,235	1,649	** 4,706	** 3,917
Utilities	15,654	108,112	533	9,405	* 1,139	* 628	**	**
Construction	1,286,663	2,627,011	92,189	75,479	91,895	63,397	127,692	131,515
Manufacturing	206,004	645,796	33,490	94,248	13,646	8,126	19,250	18,997
Wholesale trade (merchant wholesalers)	214,362	661,423	42,174	154,855	25,972	15,472	28,690	38,970
Retail trade	1,045,281	2,836,151	154,724	227,470	109,434	63,329	139,271	165,994
Transportation and warehousing	1,570,805	2,932,614	53,899	172,793	120,666	67,631	218,960	214,499
Information	227,134	700,201	50,223	149,274	27,829	16,130	26,139	28,240
Finance and insurance	364,193	1,291,861	111,074	352,469	37,894	24,602	34,799	37,179
Real estate and rental and leasing	721,151	2,532,664	187,605	469,788	76,752	49,532	57,621	62,780
Professional, scientific, and technical services	1,960,689	6,893,629	638,405	2,053,434	243,249	146,417	170,084	192,412
Administrative and support and waste management services	1,310,858	2,907,443	122,361	378,238	121,992	70,826	158,112	170,377
Educational services	426,673	1,158,309	92,107	140,303	43,540	25,542	65,902	73,277
Health care and social assistance	1,211,730	2,979,599	226,533	469,116	147,588	91,619	137,098	146,147
Arts, entertainment, and recreation	754,803	2,905,997	223,710	1,279,822	70,281	40,790	96,202	101,567
Accommodation, food services, and drinking places	310,145	902,649	20,578	73,525	27,152	17,365	50,467	46,985
Other services	1,699,590	3,374,397	172,632	251,288	151,136	95,732	188,784	189,019
Unclassified establishments	221,650	519,502	32,175	83,642	19,684	14,340	29,807	32,616

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Tax credits—continued							
	Retirement savings contribution credit		Nonrefundable child and other dependent tax credit		Total refundable credits			
					Total		Earned income credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)
All returns with Schedule C, total	**1,883,900**	**465,791**	**9,000,374**	**19,530,135**	**10,958,856**	**41,624,782**	**8,326,158**	**25,887,178**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	879,530	249,204	6,056,926	15,965,672	3,776,916	14,690,644	2,200,459	7,602,254
Returns of married persons filing separately	25,033	4,307	107,362	207,855	63,430	223,753	29,603	113,430
Returns of heads of households	479,091	116,428	2,381,315	3,028,033	3,818,924	20,800,434	3,468,943	14,590,268
Returns of single persons	500,247	95,853	454,771	328,574	3,299,586	5,909,951	2,627,153	3,581,226
Age [1]								
Under 18	0	0	**	**	* 4,958	* 17,483	* 2,975	* 9,563
18 under 26	167,229	32,755	** 216,569	** 247,317	756,094	2,856,448	526,749	1,806,929
26 under 35	436,114	92,361	1,496,456	3,173,752	2,676,037	11,239,823	2,258,045	7,255,461
35 under 45	528,132	129,490	3,406,336	9,033,530	3,357,460	15,855,234	2,574,880	9,735,238
45 under 55	374,116	97,450	2,702,043	5,613,120	2,382,927	7,921,310	1,697,946	4,819,931
55 under 65	309,830	92,209	976,980	1,266,435	1,516,217	3,134,409	1,086,624	1,857,166
65 and over	68,479	21,526	201,990	195,981	265,164	600,074	178,939	402,890
Industry								
Agriculture, forestry, hunting, and fishing	23,259	4,836	100,484	227,602	112,431	398,948	75,897	221,814
Mining	* 4,989	* 2,299	20,398	39,138	12,112	36,281	8,327	20,890
Utilities	* 3,978	* 383	12,570	20,297	13,241	45,085	11,883	26,986
Construction	168,416	43,565	954,845	1,892,863	1,459,114	5,463,930	1,039,349	3,204,415
Manufacturing	28,219	9,586	128,567	331,180	116,137	482,957	82,708	277,275
Wholesale trade (merchant wholesalers)	22,816	6,707	145,765	336,342	136,630	512,902	89,614	302,696
Retail trade	157,091	42,094	721,915	1,802,308	679,404	2,328,466	491,215	1,384,623
Transportation and warehousing	350,516	85,983	1,047,208	1,870,884	1,906,360	7,254,885	1,621,860	4,675,158
Information	23,002	5,563	131,833	346,836	100,803	232,469	56,761	114,202
Finance and insurance	30,259	5,857	205,875	537,949	147,311	443,580	91,970	242,643
Real estate and rental and leasing	67,560	17,750	465,021	1,201,795	302,459	998,517	184,425	493,348
Professional, scientific, and technical services	169,164	40,168	1,165,452	3,006,836	723,249	2,303,139	444,542	1,160,870
Administrative and support and waste management services	183,411	46,708	910,867	1,665,666	1,398,516	5,686,192	1,088,888	3,709,858
Educational services	47,766	10,368	272,392	701,709	174,918	421,797	113,541	238,401
Health care and social assistance	144,507	30,888	796,322	1,672,220	921,054	4,181,492	750,180	2,783,267
Arts, entertainment, and recreation	89,412	19,403	403,751	956,373	399,977	960,408	262,746	532,777
Accommodation, food services, and drinking places	40,796	7,699	219,143	424,375	342,061	1,432,815	269,575	904,210
Other services	286,013	73,215	1,151,072	2,196,580	1,823,957	7,797,873	1,497,699	5,189,243
Unclassified establishments	42,728	12,719	146,897	299,181	189,123	643,047	144,977	404,502

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Tax credits—continued				Income tax after credits		Net investment income tax	
	Total refundable credits—continued							
	Refundable child tax credit or additional child tax credit		American opportunity credit					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)
All returns with Schedule C, total	**5,983,662**	**12,163,855**	**1,498,092**	**1,356,320**	**17,648,653**	**456,888,096**	**1,852,653**	**10,306,666**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	2,324,031	5,518,902	702,432	637,633	9,839,527	359,353,951	1,544,871	8,143,683
Returns of married persons filing separately	50,424	94,814	0	0	479,540	11,509,090	48,738	543,829
Returns of heads of households	3,022,559	5,548,324	405,336	371,366	1,120,244	14,673,823	51,934	190,083
Returns of single persons	586,649	1,001,815	390,324	347,321	6,209,343	71,351,233	207,110	1,429,071
Age [1]								
Under 18	* 2,975	* 3,051	**	**	8,233	10,750	0	0
18 under 26	417,885	679,022	** 230,662	** 210,021	1,087,724	4,801,720	6,154	12,511
26 under 35	1,694,405	3,438,391	262,672	233,776	2,782,817	31,737,841	82,790	159,440
35 under 45	2,451,633	5,358,579	283,055	254,105	3,630,497	81,649,496	381,383	967,531
45 under 55	1,089,098	2,106,892	466,701	431,426	3,718,971	114,620,538	494,884	1,792,826
55 under 65	261,740	484,424	223,081	198,538	3,480,882	118,539,473	459,197	2,853,595
65 and over	65,926	93,495	31,922	28,454	2,939,529	105,528,278	428,243	4,520,763
Industry								
Agriculture, forestry, hunting, and fishing	56,400	130,541	15,822	13,743	207,818	4,766,218	18,376	143,836
Mining	5,514	10,547	* 2,131	* 1,283	68,413	7,001,048	22,178	436,617
Utilities	7,580	15,342	* 3,276	* 2,690	13,678	527,197	1,040	17,659
Construction	880,910	1,894,583	126,038	109,930	1,414,136	16,008,909	49,146	212,683
Manufacturing	64,229	153,271	19,254	18,180	259,464	6,762,548	25,506	159,655
Wholesale trade (merchant wholesalers)	67,851	158,495	24,945	24,126	297,540	8,126,390	32,831	170,142
Retail trade	349,323	736,271	123,222	114,562	1,410,884	31,830,380	132,126	478,545
Transportation and warehousing	1,028,758	2,130,495	243,889	217,719	1,717,486	16,245,130	23,525	371,663
Information	34,250	79,553	19,602	16,429	351,664	8,298,606	28,985	207,026
Finance and insurance	60,945	124,255	27,453	27,173	518,273	26,688,388	107,697	926,817
Real estate and rental and leasing	141,615	301,979	53,371	45,336	1,116,921	41,212,614	179,870	1,110,351
Professional, scientific, and technical services	314,487	646,523	136,131	126,304	2,999,206	125,165,349	583,210	3,003,649
Administrative and support and waste management services	833,228	1,565,039	176,232	163,537	1,450,227	25,002,961	82,001	501,116
Educational services	68,566	130,327	38,885	32,046	648,308	13,467,664	65,076	200,979
Health care and social assistance	549,743	1,097,397	127,747	118,440	1,432,021	46,764,783	232,834	696,786
Arts, entertainment, and recreation	137,458	265,809	73,231	61,283	1,252,285	40,305,033	133,524	980,457
Accommodation, food services, and drinking places	199,064	396,940	52,509	47,241	328,499	7,851,494	25,550	222,779
Other services	1,074,534	2,127,025	207,523	189,066	1,881,691	24,201,391	85,765	323,224
Unclassified establishments	109,209	199,462	26,832	27,233	280,139	6,661,994	23,413	142,681

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Total income tax		All other taxes				Total tax liability	
			Total		Self-employment tax			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(138)	(139)	(140)	(141)	(142)	(143)	(144)	(145)
All returns with Schedule C, total	**17,655,061**	**467,194,713**	**21,861,987**	**75,085,438**	**19,986,210**	**66,090,975**	**22,427,064**	**530,342,993**
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	9,843,476	367,497,484	10,422,121	47,302,324	9,365,688	40,386,486	11,402,714	409,586,430
Returns of married persons filing separately	480,943	12,052,918	490,020	1,823,746	439,065	1,615,716	609,257	13,807,484
Returns of heads of households	1,120,756	14,863,659	3,401,127	8,133,584	3,147,372	7,610,593	1,470,957	18,138,330
Returns of single persons	6,209,886	72,780,652	7,548,719	17,825,784	7,034,086	16,478,180	8,944,136	88,810,750
Age [1]								
Under 18	8,233	10,750	65,742	43,584	65,741	43,180	62,767	49,363
18 under 26	1,087,728	4,814,231	1,800,147	2,635,634	1,725,260	2,504,495	1,739,981	6,737,835
26 under 35	2,782,851	31,897,282	3,909,902	9,612,222	3,659,682	8,906,482	3,554,265	38,798,522
35 under 45	3,631,878	82,617,036	5,188,848	17,435,903	4,663,684	15,353,869	4,530,118	95,557,175
45 under 55	3,720,157	116,412,951	4,484,921	17,609,079	3,945,067	14,801,019	4,619,217	131,369,117
55 under 65	3,482,829	121,393,423	3,695,084	16,282,203	3,321,001	14,030,835	4,313,333	136,532,652
65 and over	2,941,385	110,049,040	2,717,343	11,466,813	2,605,776	10,451,094	3,607,384	121,298,330
Industry								
Agriculture, forestry, hunting, and fishing	207,858	4,910,054	210,908	675,736	187,981	586,409	253,403	5,461,352
Mining	68,435	7,437,666	55,762	385,845	51,044	314,673	73,530	7,812,312
Utilities	13,689	544,855	23,520	59,378	23,080	50,308	21,898	590,413
Construction	1,414,453	16,221,589	2,643,610	9,456,542	2,539,312	8,969,460	2,370,171	23,386,936
Manufacturing	259,785	6,922,203	240,856	887,274	209,154	773,512	304,421	7,690,280
Wholesale trade (merchant wholesalers)	297,569	8,296,532	281,737	1,206,789	245,661	1,044,450	355,538	9,371,810
Retail trade	1,410,967	32,308,918	1,244,089	3,358,541	1,046,653	2,771,034	1,669,373	35,107,825
Transportation and warehousing	1,717,555	16,616,777	2,681,749	5,617,879	2,471,845	5,049,386	2,365,161	20,388,318
Information	351,728	8,505,632	314,259	990,875	270,527	838,044	403,271	9,441,129
Finance and insurance	518,411	27,615,200	517,201	3,587,529	460,489	3,133,070	596,029	31,051,392
Real estate and rental and leasing	1,117,375	42,323,268	1,015,640	5,451,327	874,657	4,739,378	1,271,826	47,445,215
Professional, scientific, and technical services	3,001,945	128,169,091	2,892,063	15,367,741	2,591,329	13,161,802	3,360,108	142,849,769
Administrative and support and waste management services	1,450,286	25,503,961	2,291,217	5,562,490	2,136,304	5,018,979	2,040,292	29,480,216
Educational services	648,308	13,668,643	634,147	1,275,590	593,009	1,065,210	744,208	14,841,171
Health care and social assistance	1,432,987	47,461,311	1,921,192	8,065,556	1,782,627	7,077,374	1,727,507	54,501,149
Arts, entertainment, and recreation	1,252,960	41,285,479	1,174,513	3,351,419	1,049,239	2,636,537	1,461,339	44,372,059
Accommodation, food services, and drinking places	328,566	8,074,251	453,330	1,393,079	394,003	1,217,605	439,452	9,134,841
Other services	1,881,735	24,524,608	2,902,469	7,730,010	2,720,577	7,095,558	2,613,328	30,099,187
Unclassified establishments	280,450	6,804,674	363,726	661,840	338,719	548,185	356,210	7,317,620

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Tax payments									
	Total		Income tax withheld		Estimated tax payments		Payments with request for extension of filing time		Excess social security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)
All returns with Schedule C, total	**22,370,209**	**545,003,374**	**20,911,941**	**299,731,683**	**3,807,481**	**176,688,052**	**906,642**	**65,193,719**	**473,929**	**1,448,707**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	11,770,757	421,821,292	11,148,734	228,966,006	2,632,235	139,370,823	637,625	52,232,744	363,367	1,147,699
Returns of married persons filing separately	459,502	13,723,257	410,698	5,059,028	73,578	5,946,615	28,018	2,685,162	4,200	11,969
Returns of heads of households	2,891,567	21,155,981	2,775,690	15,637,456	123,630	3,693,773	36,490	1,426,827	34,906	81,763
Returns of single persons	7,248,383	88,302,844	6,576,819	50,069,193	978,039	27,676,841	204,509	8,848,986	71,456	207,277
Age [1]										
Under 18	25,637	23,246	21,371	13,254	* 2,282	* 9,189	* 1,984	* 803	0	0
18 under 26	1,712,878	6,502,810	1,657,408	5,452,165	70,700	710,418	16,332	173,434	3,277	6,486
26 under 35	3,880,841	39,933,956	3,756,962	32,039,529	258,122	4,757,843	68,060	2,206,425	43,973	148,333
35 under 45	5,037,339	97,831,119	4,827,454	67,882,563	552,017	21,254,666	148,199	7,887,926	154,320	462,519
45 under 55	4,521,523	131,985,316	4,285,267	82,132,981	648,189	34,797,263	204,686	14,234,928	153,828	479,241
55 under 65	3,882,479	139,241,268	3,520,561	70,081,122	951,490	49,264,147	217,815	19,398,364	90,702	257,980
65 and over	3,309,511	129,485,660	2,842,920	42,130,069	1,324,682	65,894,526	249,567	21,291,840	27,829	94,148
Industry										
Agriculture, forestry, hunting, and fishing	261,317	6,215,989	247,227	3,124,044	38,639	2,244,692	6,821	809,824	5,298	11,078
Mining	70,727	8,951,541	60,879	1,533,149	29,835	5,283,714	10,212	2,124,700	952	4,268
Utilities	23,866	642,610	22,172	365,049	1,935	170,613	707	104,569	* 234	* 644
Construction	1,707,086	19,430,427	1,565,021	11,007,372	273,812	6,236,648	57,763	1,943,606	14,465	30,768
Manufacturing	319,952	8,253,233	293,567	4,319,072	59,616	2,696,502	12,999	1,224,224	4,018	12,099
Wholesale trade (merchant wholesalers)	351,406	10,239,702	326,866	5,092,148	66,990	3,398,311	14,914	1,180,032	9,376	28,049
Retail trade	1,802,927	37,116,888	1,716,266	23,921,789	231,682	9,819,834	57,580	3,250,848	31,140	90,870
Transportation and warehousing	2,667,852	21,927,417	2,587,775	13,308,661	109,387	5,410,922	25,849	2,866,848	12,597	25,384
Information	401,840	9,985,811	379,811	6,095,502	67,351	2,959,345	8,245	901,512	6,505	28,567
Finance and insurance	578,430	33,191,583	509,254	11,446,528	198,406	16,124,750	54,478	5,560,078	17,802	49,649
Real estate and rental and leasing	1,219,907	47,933,709	1,101,231	21,419,052	325,564	18,663,499	90,376	7,734,184	37,015	100,384
Professional, scientific, and technical services	3,311,569	145,540,661	3,027,195	76,927,539	911,674	49,352,290	264,223	18,646,608	150,120	530,966
Administrative and support and waste management services	2,040,460	30,988,545	1,928,923	18,915,636	224,899	8,568,778	43,020	3,132,967	16,916	60,092
Educational services	752,025	15,100,929	722,233	11,443,665	109,009	2,807,785	23,869	805,985	18,420	43,461
Health care and social assistance	1,840,981	54,431,190	1,713,195	32,661,740	429,901	17,208,170	86,311	4,250,934	68,175	228,519
Arts, entertainment, and recreation	1,457,797	46,649,958	1,387,396	27,288,704	245,827	13,127,726	65,097	6,099,419	35,672	101,669
Accommodation, food services, and drinking places	523,067	10,072,993	493,790	4,860,732	54,756	3,588,610	13,281	1,513,478	8,786	27,216
Other services	2,644,152	30,675,563	2,449,416	21,304,321	396,239	7,019,235	62,492	2,140,835	26,712	52,333
Unclassified establishments	394,848	7,654,628	379,723	4,696,980	31,960	2,006,628	8,403	903,070	9,727	22,692

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2023—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

AGI, marital status, age, and industry	Overpayment						Tax due at time of filing		Predetermined estimated tax penalty	
	Total		Refunded		Credited to 2024 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(156)	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)
All returns with Schedule C, total	**18,187,620**	**125,768,879**	**17,062,073**	**84,758,412**	**1,440,439**	**41,010,467**	**12,060,795**	**84,556,152**	**5,457,331**	**2,023,648**
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	8,104,236	75,688,104	7,308,262	43,064,890	1,018,908	32,623,214	5,668,615	55,976,853	3,034,708	1,361,313
Returns of married persons filing separately	276,689	2,930,211	250,871	1,078,882	30,921	1,851,329	394,324	2,949,007	197,087	82,265
Returns of heads of households	4,273,819	23,146,021	4,247,161	22,431,762	40,139	714,258	642,929	4,445,038	304,692	105,878
Returns of single persons	5,532,876	24,004,543	5,255,780	18,182,877	350,470	5,821,666	5,354,926	21,185,254	1,920,844	474,192
Age [1]										
Under 18	16,414	23,619	15,422	23,368	**	**	53,843	37,322	* 2,975	* 176
18 under 26	1,471,730	4,025,679	1,456,922	3,960,543	** 19,132	** 65,387	1,012,330	2,193,351	251,049	35,660
26 under 35	3,663,708	17,395,466	3,607,841	16,569,969	70,628	825,497	1,883,577	8,017,562	718,738	163,672
35 under 45	4,789,024	29,528,147	4,640,078	25,377,920	205,093	4,150,227	2,305,612	16,481,648	1,005,006	369,706
45 under 55	3,575,270	25,843,427	3,393,177	18,052,183	228,249	7,791,244	2,510,435	20,866,228	1,214,064	519,011
55 under 65	2,657,889	23,661,119	2,366,252	11,847,776	373,628	11,813,343	2,356,771	19,768,469	1,197,016	500,480
65 and over	2,013,586	25,291,423	1,582,380	8,926,653	543,709	16,364,770	1,938,228	17,191,571	1,068,484	434,943
Industry										
Agriculture, forestry, hunting, and fishing	222,283	1,934,289	209,853	1,385,777	18,548	548,512	120,476	943,205	48,777	19,185
Mining	43,118	2,155,768	31,535	505,105	15,482	1,650,664	40,007	1,022,414	27,387	31,435
Utilities	16,070	172,393	15,944	128,867	455	43,526	15,087	90,595	5,145	1,470
Construction	1,551,018	7,803,181	1,485,621	6,580,384	83,147	1,222,796	1,669,514	8,904,248	741,965	203,455
Manufacturing	264,922	2,077,792	245,349	1,322,826	25,745	754,966	140,272	1,195,258	68,930	25,277
Wholesale trade (merchant wholesalers)	281,954	2,687,783	257,298	1,984,251	26,509	703,533	164,643	1,498,411	81,094	35,077
Retail trade	1,446,494	8,760,283	1,383,594	6,451,043	87,666	2,309,240	751,709	5,170,720	317,124	113,520
Transportation and warehousing	2,523,858	11,590,579	2,504,488	10,036,517	25,983	1,554,062	1,303,937	4,838,614	523,667	109,991
Information	260,346	1,949,287	248,026	1,073,787	19,984	875,500	201,790	1,270,167	77,055	26,078
Finance and insurance	382,413	6,575,854	308,012	2,846,539	89,980	3,729,315	313,906	4,303,817	187,687	127,786
Real estate and rental and leasing	789,077	9,311,934	673,133	4,681,565	144,997	4,630,368	674,632	8,445,781	405,761	233,882
Professional, scientific, and technical services	2,120,186	22,062,009	1,841,823	11,190,344	349,317	10,871,665	1,694,930	18,412,161	932,987	457,509
Administrative and support and waste management services	1,924,086	10,584,586	1,863,353	8,459,276	81,061	2,125,310	1,142,855	5,192,075	412,616	112,859
Educational services	500,021	2,368,052	465,976	1,797,098	41,977	570,954	342,570	1,856,774	125,933	36,186
Health care and social assistance	1,503,983	10,595,746	1,380,021	7,543,781	152,296	3,051,965	916,611	7,793,350	442,092	187,593
Arts, entertainment, and recreation	1,012,940	7,321,088	937,968	3,911,042	104,084	3,410,046	712,388	4,520,162	279,000	104,152
Accommodation, food services, and drinking places	499,804	3,622,309	481,123	2,567,278	24,492	1,055,031	220,801	1,652,986	82,261	39,315
Other services	2,521,616	12,342,999	2,413,766	10,931,038	138,406	1,411,961	1,444,424	6,384,542	634,170	136,141
Unclassified establishments	323,433	1,852,946	315,192	1,361,893	10,311	491,053	190,244	1,060,873	63,678	22,739

* Estimate should be used with caution because of the small number of sample returns on which it is based.
** Data combined to avoid disclosure of information for specific taxpayers.
[1] Age for joint returns was based on the primary taxpayer's age.

NOTE: Detail may not add to totals because of rounding.
SOURCE: IRS, Statistics of Income, July 2026.