**Starting Out**

- Jeopardizing Exemption
  - Inurement/Private Benefit
  - Lobbying/Political Activity
  - Not Filing Annual Return

**Applying to IRS**

- Private Foundation Excise Taxes
  - Tax on Net Investment Income
  - Self-Dealing
  - Failure to Distribute Income
  - Excess Business Holdings
  - Jeopardizing Investments
  - Taxable Expenditures

**Required Filings**

- Substantiation and Disclosure Requirements of Charitable Contributions
  - Charitable Contributions
    - Substantiation and Disclosure Requirements (Publication 1771)
    - Written Acknowledgements
    - Quid Pro Quo Contributions
    - Charity Auctions
  - Noncash Contributions
    - Donor (Form 8283)
    - Charity (Form 8282)
    - Publication 561, Determining the Value of Donated Property

**Ongoing Compliance**

- Public Disclosure Requirements
- Retirement Plan Compliance
- Help from the IRS
  - Customer Account Services
    - Publication 4221-PF, Compliance Guide for 501(c)(3) Private Foundations
    - Publication 557, Tax-Exempt Status for Your Organization (Publication 557)

**Significant Events**

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Starting Out

Applying to IRS

Required Filings

Ongoing Compliance

Significant Events
  - Reporting Changes to IRS
  - Private Letter Rulings and Determination Letters
  - Audits of Foundations
    - Potential Examination Consequences
    - Examination Procedures
    - Power of Attorney
  - Termination of Private Foundation
    - Private Foundation Termination Procedures
  - Help from the IRS
    - Customer Account Services
    - Publication 4221-PF, Compliance Guide for 501(c)(3) Private Foundations
    - Publication 557, Tax-Exempt Status for Your Organization (Publication 557)