

A form of statement furnished to applicant credit unions by the Credit Union National Association is acceptable by the Internal Revenue Service as meeting the requirements relating to the evidence to be filed by State Chartered credit unions claiming exemption from Federal income tax.

Every organization claiming exemption from Federal income tax must file with the District Director of Internal Revenue certain information acceptable as proof of exemption. In the case of state chartered credit unions claiming such exemption under section 501(c)(14) of the Internal Revenue Code of 1954, a statement similar to the one outlined below (or one containing substantially the same information) will be accepted by the Internal Revenue Service as meeting the requirements relating to evidence to be filed by such organizations. When properly executed, such statement will serve in lieu of copies of articles of incorporation, bylaws, and financial statements. The form will be furnished the applicant credit union by the Credit Union National Association and will not be reproduced by the Internal Revenue Service for distribution.

Date _____

CLAIM FOR EXEMPTION FROM FEDERAL INCOME TAX

The undersigned _____ (Complete name) Credit Union, Inc.
_____ (Complete address, including street & number) a credit union operating under the credit union law of the State of ___ claims exemption from Federal income tax and supplies the following information relative to its operation:

- (1) Date of incorporation _____.
- (2) It was incorporated under the credit union law of the State of _____, and is being operated under uniform bylaws adopted by said State.
- (3) In making loans the State credit union law requirements including their purposes, security, and rate of interest charged thereon, are complied with.
- (4) Its investments are limited to securities which are legal investments for credit unions under the State credit union law.
- (5) Its dividends on shares, if any, are distributed as prescribed by the State credit union law.

I, the undersigned, a duly authorized officer of the _____, Credit Union, Inc., declare that the above information is a true statement of facts concerning the credit union.

(Signature of officer)

(Title)