

TY2020 990-PF MeF ATS Scenario 2

EIN: 00-9000023

Forms Required: 990-PF

Attachments: See page 2

PreparerFirmGrp

PreparerFirmEIN – 00-9000032

PreparerFirmName – Camellia Bookkeeping Service

PreparerFirmUSAddress – 645 Salem St, Nixon, NV 89424

MultSoftwarePackagesUsedInd -- no

OriginatorGrp

EFIN – as assigned

OriginatorTypeCd – ERO

PractitionerPINGrp

EFIN – as assigned

PIN – as assigned

PinEnteredByCd – ERO

SignatureOptionCd – Pin Number

ReturnTypeCd – 990-PF

TaxPeriodBeginDt – 1/1/2020

TaxPeriodEndDt – 12/31/2020

Filer

EIN – 00-9000023

BusinessName – Holly Trust

BusinessNameControlTxt – HOLL

ForeignPhoneNum – 2-617-555-1212

ForeignAddress – PO Box 125 Mbabane H100 SZ

BusinessOfficerGrp

PersonNm – Steven Holly

PersonTitleTxt -- Trustee

PhoneNum – 617-555-1212

EmailAddressTxt --

SignatureDt – self-select

TaxpayerPIN – self-select

PreparerPersonDetail

PreparerPersonNm – Test N. Camellia

PTIN – P00000022

PhoneNum – 775-555-1313

EmailAddressTxt --

PreparationDt – self select

SelfEmployedInd -- N

TY2020 990-PF MeF ATS Test Scenario 2 cont.

SigningOfficerGrp

PersonFirstNm – Steven

PersonLastNm - Holly

SSN – 999-00-9999

TaxYr – 2020

binaryAttachmentCnt – 0

Attachments:

1. OtherIncomeSchedule2 (Part I, line 11)
2. LegalFeesSchedule (Part I, line 16a)
3. AccountingFeesSchedule (Part I, line 16b)
4. OtherProfessionalFeesSchedule (Part I, line 16c)
5. TaxesSchedule (Part I, line 18)
6. DepreciationSchedule (Part I, line 19)
7. OtherExpensesSchedule (Part I, line 23a)
8. AmortizationSchedule (Part I, line 23a)
9. OtherNotesLoansReceivableShortSchedule2 (Part II, line 7(b))
10. InvestmentsGovtObligationsSchedule (Part II, line 10a(B))
11. InvestmentsCorpStockSchedule (Part II, line 10b(B))
12. InvestmentsOtherSchedule2 (Part II, line 13)
13. LandEtcSchedule2 (Part II, line 14)
14. OtherAssetsSchedule (Part II, line 15)
15. MortgagesAndNotesPayableSchedule (Part II, line 21)
16. CompensationExplanation (Part VIII, line 1)

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2020**

Open to Public Inspection

For calendar year 2020 or tax year beginning

, 2020, and ending

, 20

Name of foundation

Holly Trust

Number and street (or P.O. box number if mail is not delivered to street address)

PO Box 125

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Mbabane H100 SZ

A Employer identification number

00-9000023

B Telephone number (see instructions)

2-617-555-1212

C If exemption application is pending, check here ☐**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**D** 1. Foreign organizations, check here ☒2. Foreign organizations meeting the 85% test, check here and attach computation ☐**H** Check type of organization: ☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 73,083,426**J** Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d), must be on cash basis.)

Part I**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	24,285	24,285		
	4	Dividends and interest from securities	1,464,640	1,464,640		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,048,806			
	b	Gross sales price for all assets on line 6a	1,936,276			
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	181,235	-47,811		
	12	Total. Add lines 1 through 11	2,718,966	1,441,114		
	13	Compensation of officers, directors, trustees, etc.	192,875	25,000		167,875
	14	Other employee salaries and wages	196,131	36,873		159,258
	15	Pension plans, employee benefits	21,755	4,090		17,665
	16a	Legal fees (attach schedule)	525			525
	b	Accounting fees (attach schedule)	28053	14,026		14,027
	c	Other professional fees (attach schedule)	225,677			225,677
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	58,237	8,628		15,034
	19	Depreciation (attach schedule) and depletion	5,665	5,665		
	20	Occupancy	162,631	40,658		121,973
	21	Travel, conferences, and meetings	242,924			242,924
	22	Printing and publications	3,570			3,570
	23	Other expenses (attach schedule)	407,374	388,421		18,953
	24	Total operating and administrative expenses. Add lines 13 through 23	1,545,417	523,361		987,481
	25	Contributions, gifts, grants paid	5,187,735			2,162,735
	26	Total expenses and disbursements. Add lines 24 and 25	6,733,152	523,361		3,150,216
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-4,014,186			
	b	Net investment income (if negative, enter -0-)		917,753		
	c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,957	2,257	2,257
	2 Savings and temporary cash investments	4,173,430	3,867,452	3,226,285
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 15,000			
	Less: allowance for doubtful accounts ▶	0	15,000	15,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33,712	82,852	82,852
	10a Investments—U.S. and state government obligations (attach schedule)	319,890	309,308	354,475
	b Investments—corporate stock (attach schedule)	40,001,211	40,754,895	62,742,762
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,722,340	6,421,920	6,434,464
	14 Land, buildings, and equipment: basis ▶ 208,515			
	Less: accumulated depreciation (attach schedule) ▶ 141,098	21,876	67,417	0
	15 Other assets (describe ▶)	155,837	225,331	225,331
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	52,439,253	51,746,432	73,083,426
	17 Accounts payable and accrued expenses	339,454	208,019	
	18 Grants payable	3,666,167	6,691,167	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)		427,800	
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,005,621	7,326,986	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	48,433,632	44,419,446	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	48,433,632	44,419,446	
	30 Total liabilities and net assets/fund balances (see instructions)	52,439,253	51,746,432	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	48,433,632
2 Enter amount from Part I, line 27a	2	-4,014,186
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	44,419,446
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	44,419,446

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2	Reserved		2
3	Reserved		3
4	Reserved		4
5	Reserved		5
6	Reserved		6
7	Reserved		7
8	Reserved		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	57,645
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	57,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	57,645
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	57,000
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	57,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	645
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.hollytrust.org</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ <u>Anne Astilbe CPA</u> Telephone no. ▶ <u>617-555-9876</u> Located at ▶ <u>454 Willow Way, Chestnut Hill MA</u> ZIP+4 ▶ <u>02467</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>0</u>		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input checked="" type="checkbox"/>	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>SZ</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**Organizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ Yes ☐ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☐ No**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,133,994
b	Average of monthly cash balances	1b	3,194,705
c	Fair market value of all other assets (see instructions)	1c	259,272
d	Total (add lines 1a, b, and c)	1d	68,587,971
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	68,587,971
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,028,820
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	67,559,151
6	Minimum investment return. Enter 5% of line 5	6	3,377,958

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,377,958
2a	Tax on investment income for 2020 from Part VI, line 5	2a	57,645
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	57,645
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,320,313
4	Recoveries of amounts treated as qualifying distributions	4	229,046
5	Add lines 3 and 4	5	3,549,359
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,549,359

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,150,216
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,150,216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,150,216

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				3,549,359
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018		1,543,766		
e From 2019				
f Total of lines 3a through e	1,543,766			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 3,150,216				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				3,150,216
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	399,143			399,143
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,144,623			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	1,144,623			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018		1,144,623		
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> *****				
Total			3a	2,162,735
b <i>Approved for future payment</i> School of Medicine 134 Anemone Ave Raintown WA 98530 Big Hospital 135 Anemone Ave Raintown WA 98530 University of Raintown 458 Daylily Drive Raintown WA 98530		PC PC PC	program support program support program support	300,000 2,500,000 225,000
Total			3b	3,025,000

Form **990-PF** (2020)

OtherIncomeSchedule2 (Part I, line 11)

<i>Description</i>	<i>Amount</i>	<i>Net Inv. Inc.</i>
Through partnership investments	-48,631	-48,631
Cancelled pledges	203,500	0
Refunded pledges	25,546	0
Misc income	820	820

LegalFeesSchedule (Part I, line 16a)

<i>Description</i>	<i>Exp. per Books</i>	<i>Net Invest. Inc.</i>	<i>Adj. Net Inc.</i>	<i>Char. Purposes</i>
Legal fees	525			525

AccountingFeesSchedule (Part I, line 16b)

<i>Description</i>	<i>Exp. Per Books</i>	<i>Net Invest. Inc.</i>	<i>Adj. Net Inc.</i>	<i>Char. Purposes</i>
Penn Oak & Co.	28,053	14,026		14,027

OtherProfessionalFeesSchedule (Part I, line 16c)

<i>Description</i>	<i>Exp. per Books</i>	<i>Net Invest. Inc.</i>	<i>Adj. Net Inc.</i>	<i>Char. Purposes</i>
Consulting fees	225,677			225,677

TaxesSchedule (Part I, line 18)

<i>Description</i>	<i>Exp. Per Books</i>	<i>Net Invest. Inc.</i>	<i>Adj. Net Inc.</i>	<i>Char. Purposes</i>
Federal excise taxes	34,575	0		0
Foreign taxes withheld	5,239	5,239		0
NYS filing fees	1,500	0		1,500
Payroll taxes	16,667	3,133		13,534
Misc taxes	256	256		0

DepreciationSchedule (Part I, line 19)

<i>Description</i>	<i>Date acq.</i>	<i>Cost/ Basis</i>	<i>Prior Depr</i>	<i>Method</i>	<i>Rate/ Life</i>	<i>Depr Exp</i>
Office furniture & equipment	1/5/2007	208,515		S/L	20	5,665

OtherExpensesSchedule (Part I, line 23a)

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Directors liability insurance	8,340	4,170		4,170
Custodial fees	363,250	363,250		0
Bank service charges	5	5		0
Insurance – office	1,629	814		815
Office expense	5,234	2,617		2,617
Postage & mailing expense	8,092	4,046		4,046
Dues & subscriptions	2,300	1,150		1,150
Misc expense	2,665	1,333		1,332
Meals	314	0		314
Rental & maintenance	8,085	4,042		4,043
Carfare	241	121		120
Management fees	1,526	1,526		0
Kitchen supplies	693	347		346
Amortization	5,000	5,000		0

AmortizationSchedule (Part I, line 23a)

Description	patent amortization
Date acquired	5/12/2016
Amount amortized	\$85,000
Prior deduction	\$15,000
Amortization period	204
Current amortization	\$5,000
Total amortization	\$20,000

OtherNotesLoansReceivableShortSchedule2 (Part II, line 7(b))

Name of Organization	Balance Due
Day Care Center	15,000

InvestmentsGovtObligationsSchedule (Part II, line 10a(B))

Description	Book Value	FMV
US govt obligations	9,308	9,925
State & local govt obligations	300,000	344,550

InvestmentsCorpStockSchedule (Part II, line 10b(B))

Entry #	Description	Book Value	FMV
1	1242 shares Charter Fund	304,194	807,515
2	1319 shares Including Company	384,284	683,367
3	4295 shares Actual Ltd.	602,749	762,391
4	7972 shares Advance Inc.	645,503	710,686
5	6174 shares Annual Corp.	274,930	675,553
6	8023 shares Application Fund	579,186	561,455
7	1540 shares Apply Company	261,491	752,032
8	2410 shares Appropriate Ltd.	679,664	590,437
9	6807 shares Authorize Inc.	526,440	713,599
10	2384 shares Based Corp.	486,058	626,084
11	5449 shares Been Fund	617,770	669,061
12	1764 shares Being Company	247,891	643,776
13	1341 shares Best Ltd.	628,819	821,569
14	5057 shares Central Inc.	206,884	509,792
15	1233 shares Change Corp.	390,037	812,048
16	4206 shares Come Fund	415,138	813,511
17	7329 shares Continued Company	540,042	529,978
18	5551 shares Copy Ltd.	545,313	709,161
19	6698 shares Cypress Inc.	444,358	686,112
20	9975 shares Described Corp.	296,234	686,911
21	2088 shares District Fund	393,685	712,899
22	3209 shares Document Company	222,798	587,012
23	6026 shares Duplicate Ltd.	592,508	628,817
24	3773 shares During Inc.	452,233	812,312
25	3759 shares Each Corp.	307,078	792,140
26	9783 shares Effect Fund	264,742	715,762
27	9536 shares Evidence Company	422,533	697,831
28	6646 shares Exempt Ltd.	644,850	805,445
29	6486 shares Exemption Inc.	591,444	780,128
30	7484 shares Exist Corp.	575,945	654,235
31	4296 shares Federal Fund	607,316	621,184
32	7527 shares Following Company	359,485	755,381
33	2167 shares From Ltd.	551,886	587,549
34	1849 shares Governmental Inc.	628,781	690,367
35	4193 shares Group Corp.	311,725	781,310
36	8166 shares Having Fund	276,898	533,544
37	8004 shares Immediate Company	214,514	553,836
38	5586 shares Included Ltd.	396,983	501,389
39	1204 shares Indicate Inc.	435,142	687,898
40	3455 shares Indicated Corp.	569,371	638,271
41	4491 shares Information Fund	409,711	825,753
42	4262 shares Information Company	557,416	568,145
43	8410 shares Instrumentality Ltd.	666,351	654,380
44	7615 shares Internal Inc.	421,872	751,165
45	6930 shares Issued Corp.	397,082	545,916
46	8690 shares Letter Fund	447,847	569,295
47	3366 shares Located Company	464,204	553,972
48	3620 shares Longer Ltd.	204,411	540,540

Entry #	Description	Book Value	FMV
49	5568 shares Massachusetts Inc.	594,941	540,048
50	9870 shares Meet Corp.	340,656	590,189
51	3964 shares Method Fund	552,277	558,700
52	6257 shares Must Company	627,852	729,983
53	2556 shares Necessary Ltd.	318,873	640,205
54	7181 shares Nevertheless Inc.	350,073	605,852
55	9860 shares Notice Corp.	343,390	655,968
56	5035 shares Obtain Fund	503,995	704,674
57	8768 shares Occurred Company	511,263	584,540
58	6900 shares Office Ltd.	324,944	772,171
59	2927 shares Order Inc.	420,868	679,143
60	8497 shares Organization Corp.	623,735	639,722
61	8425 shares Present Fund	223,785	746,869
62	7023 shares Procedure Company	671,819	687,591
63	1795 shares Proposed Ltd.	326,903	555,182
64	4028 shares Provide Inc.	438,013	692,920
65	2630 shares Purposes Corp.	419,085	774,852
66	9740 shares Receipts Fund	404,100	619,280
67	8676 shares Relating Company	210,740	614,638
68	7617 shares Reports Ltd.	308,325	632,893
69	6639 shares Representative Inc.	499,034	775,654
70	9965 shares Resubmit Corp.	290,689	682,460
71	9924 shares Return Fund	207,458	651,180
72	3539 shares Returns Company	263,008	583,667
73	8367 shares Same Ltd.	677,359	666,981
74	3866 shares Section Inc.	466,917	731,696
75	7297 shares Sent Corp.	431,744	524,939
76	6764 shares Service Fund	326,559	720,878
77	3116 shares Should Company	428,776	779,978
78	8292 shares Status Ltd.	477,119	808,449
79	2683 shares Still Inc.	248,616	646,304
80	7217 shares Street Corp.	553,281	573,290
81	6090 shares Submission Fund	402,879	696,440
82	4217 shares Submit Company	232,209	826,139
83	1907 shares Subordinate Ltd.	313,597	771,970
84	1803 shares Supervision Inc.	402,773	650,087
85	5831 shares Supplemental Corp.	627,851	599,112
86	7929 shares Supplied Fund	312,501	584,865
87	6007 shares Through Company	207,827	707,464
88	2719 shares Time Ltd.	530,582	633,322
89	5672 shares Under Inc.	338,497	757,570
90	9357 shares Units Corp.	488,186	584,284
91	9277 shares Wants Fund	408,061	542,999
92	4254 shares Which Company	677,655	589,756
93	1716 shares With Ltd.	484,821	743,607
94	4785 shares Years Inc.	475,463	572,737

InvestmentsOtherSchedule2 (Part II, line 13)

Description	Book Value	FMV
Investment Basket	279,440	291,675
Masters Fund	5,096,160	5,096,160
Hotel Capital	299,374	299,683
Blanket Partnership	330,065	330,065
Opportunities Fund	216,881	216,881
Hi Tech Fund	135,000	135,000
Misc patents	65,000	65,000

LandEtcSchedule2 (Part II, line 14)

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Office furniture & equipment	208,515	141,098	67,417	0

OtherAssetsSchedule (Part II, line 15)

Description	BOY Book Value	EOY Book Value	FMV
Accrued interest receivable	110,455	110,983	110,983
Misc receivable	45,382	114,348	114,348

MortgagesAndNotesPayableSchedule (Part II, line 21)

Lender's name	First Bank & Trust
Lender's title	N/A
Relationship to insider	none
Original amount of loan	\$ 500,000
Balance due	\$ 427,800
Date of note	7/3/2020
Maturity date	6/30/2024
Repayment terms	on demand
Interest rate	5.3%
Security provided by borrower	securities
Purpose of loan	purchase of computers
Description of lender consideration	none
Consideration FMV	

Officers, Directors, Trustees (Part VIII, line 1)

Name	Address	Title	Hours	Compensation	EB Plans	Exp. Acct.
Steven Holly	980 Tiarella Trail Anytown MA 02467	Trustee	40	100,000	0	0
Andrew Astilbe	980 Tiarella Trail Anytown MA 02467	Trustee	0	0	0	0
William Wallflower	980 Tiarella Trail Anytown MA 02467	Trustee	2	2,875	0	0
Arthur Anemone	980 Tiarella Trail Anytown MA 02467	Trustee	0	0	0	0

Mary Ann Marigold	980 Tiarella Trail Anytown MA 02467	Trustee	10	40,000	0	0
Rebecca Rosebud	980 Tiarella Trail Anytown MA 02467	Trustee	5	25,000	0	0
Karen Holly	980 Tiarella Trail Anytown MA 02467	Trustee	5	25,000	0	0

Compensation Explanation (Part VIII, line 1)

Name	Explanation
Steven Holly	Compensation was determined to be reasonable by an impartial panel of experts.
William Wallflower	Compensation was concluded to be equitable by an independent group of experts.
Mary Ann Marigold	Compensation was established as reasonable by an independent panel of specialists.
Rebecca Rosebud	Compensation was analyzed by an unbiased team of authorities.
Karen Holly	Compensation was determined to be reasonable by an impartial panel of experts.

Contributions Paid (Part XV, line 3a)

Entry #	Name	Address	Fdn Status	Purpose	Amount
1	Added Charity	5604 Anemone Avenue Chestnut Hill MA 02467	PC	scholarships	54,000
2	After Fund	730 Daylily Drive Nixon NV 89424	PC	program support	39,500
3	Agency Foundation	9844 Walnut Way Cologne MN 55322	PC	building fund	36,250
4	Annual Association	1333 Astilbe Avenue Chantilly VA 22021	PC	program support	30,200
5	Appeal Community Fund	3097 Tiarella Trail Fairfax VA 22031	PC	aid to indigent	43,825
6	Applications Charity	8152 Rosbud Road Audubon NJ 08106	PC	program development	42,860
7	Attachments Fund	1452 Anemone Avenue New York NY 10028	PC	scholarships	40,895
8	Authorization Foundation	7054 Daylily Drive Chestnut Hill MA 02468	PC	program support	37,930
9	Based Association	7464 Walnut Way Nixon NV 89425	PC	building fund	43,965
10	Basis Community Fund	9525 Astilbe Avenue Cologne MN 55323	PC	program support	37,000
11	Begin Charity	3380 Tiarella Trail Chantilly VA 22022	PC	aid to indigent	31,035
12	Calendar Fund	9782 Rosbud Road Fairfax VA 22032	PC	program development	42,070
13	Center Foundation	446 Anemone Avenue Audubon NJ 08107	PC	scholarships	54,105
14	Central Association	7828 Daylily Drive New York NY 10029	PC	program support	53,140
15	Change Community Fund	4166 Walnut Way Chestnut Hill MA 02469	PC	building fund	52,175

Entry #	Name	Address	Fdn Status	Purpose	Amount
16	Conditions Charity	4343 Astilbe Avenue Nixon NV 89426	PC	program support	41,210
17	Continued Fund	1102 Tiarella Trail Cologne MN 55324	PC	aid to indigent	50,245
18	Control Foundation	3590 Rosbud Road Chantilly VA 22023	PC	program development	54,280
19	Credit Association	3541 Anemone Avenue Fairfax VA 22033	PC	scholarships	29,315
20	Date Community Fund	6707 Daylily Drive Audubon NJ 08108	PC	program support	46,350
21	Determination Charity	5353 Walnut Way New York NY 10030	PC	building fund	47,385
22	Discussion Fund	5136 Astilbe Avenue Chestnut Hill MA 02470	PC	program support	46,420
23	Each Foundation	2817 Tiarella Trail Nixon NV 89427	PC	aid to indigent	44,455
24	Effect Association	2911 Rosbud Road Cologne MN 55325	PC	program development	45,490
25	Exemption Community Fund	3537 Anemone Avenue Chantilly VA 22024	PC	scholarships	40,525
26	File Charity	5212 Daylily Drive Fairfax VA 22034	PC	program support	47,560
27	Filing Fund	9918 Walnut Way Audubon NJ 08109	PC	building fund	49,595
28	From Foundation	8463 Astilbe Avenue New York NY 10031	PC	program support	49,630
29	General Association	8815 Tiarella Trail Chestnut Hill MA 02471	PC	aid to indigent	30,665
30	Governed Community Fund	4651 Rosbud Road Nixon NV 89428	PC	program development	47,700
31	Governing Charity	9207 Anemone Avenue Cologne MN 55326	PC	scholarships	46,735
32	Have Foundation	1413 Walnut Way Fairfax VA 22035	PC	building fund	43,805
33	However Association	5589 Astilbe Avenue Audubon NJ 08110	PC	program support	41,840
34	Identification Community Fund	2216 Tiarella Trail New York NY 10032	PC	aid to indigent	53,875
35	Includes Charity	8253 Rosbud Road Chestnut Hill MA 02472	PC	program development	54,910

Entry #	Name	Address	Fdn Status	Purpose	Amount
36	Information Fund	1132 Anemone Avenue Nixon NV 89429	PC	scholarships	47,945
37	Instrument Foundation	1175 Daylily Drive Cologne MN 55327	PC	program support	36,980
38	Letter Association	800 Walnut Way Chantilly VA 22026	PC	building fund	39,015
39	Mailing Community Fund	5237 Astilbe Avenue Fairfax VA 22036	PC	program support	37,050
40	Months Charity	3715 Tiarella Trail Audubon NJ 08111	PC	aid to indigent	46,085
41	Must Fund	2023 Rosbud Road New York NY 10033	PC	program development	43,120
42	Names Foundation	5360 Anemone Avenue Chestnut Hill MA 02473	PC	scholarships	48,155
43	National Association	2476 Daylily Drive Nixon NV 89430	PC	program support	37,190
44	Nevada Community Fund	9383 Walnut Way Cologne MN 55328	PC	building fund	31,225
45	Next Charity	7077 Astilbe Avenue Chantilly VA 22027	PC	program support	50,260
46	Number Fund	1991 Tiarella Trail Fairfax VA 22037	PC	aid to indigent	46,295
47	Obtain Foundation	8446 Rosbud Road Audubon NJ 08112	PC	program development	47,330
48	Office Association	1465 Anemone Avenue New York NY 10034	PC	scholarships	47,365
49	Ogden Community Fund	886 Daylily Drive Chestnut Hill MA 02474	PC	program support	53,780