

NOTE: This is an IRPAC draft and has not been approved by the IRS.

Appendix D

International Reporting and Withholding Subgroup Report

IRPAC Draft Recommended Substitute Form 1042-S Payee Statement

AMENDED PRO-RATA BASIS REPORTING

Withholding Agent
 ABC Brokerage Inc.
 1000 Wall Street
 New York, New York 10017
 EIN: 12-3456789
 GIIN (if any):
 Foreign TIN (if any):
 Country Code: US
 Ch. 3 Status Code: 01
 Ch. 4 Status Code: 01

Recipient
 Genco Corporation
 1313 Mockingbird Lane
 London, England EC4R OHH
 EIN (if any): 98-1234567
 GIIN (if any): ABCDE.99999.ME.826
 Foreign TIN (if any): 1234
 Country Code: UK
 Ch. 3 Status Code: 15
 Ch. 4 Status Code: 07
 Date of birth (if any):
 Account number (if any):
 LOB code: 06

Intermediary
 XYZ Bank Limited
 27 Abbey Road
 London, England EC4R OHH
 EIN (if any): 98-7654321
 GIIN (if any): ZYXWU.99999.ME.826
 Foreign TIN (if any): 34567
 Country Code: UK
 Ch. 3 Status Code: 15
 Ch. 4 Status Code: 07

Payer
 Good Payer
 EIN: 34-5679010
 GIIN (if any):
 Ch. 3 Status Code: 01
 Ch. 4 Status Code: 01

Information that, if not applicable, may be excluded from substitute Form 1042-S highlighted in yellow

Box 1 Income Code	Box 2 Gross Income	Box 3 Chapter Indicator	Box 3a Exemption Code	Box 3b Tax Rate	Box 4a Exemption Code	Box 4b Tax Rate	Box 7a Federal Tax Withheld	Box 10 Total Withholding Credit
01	\$ 100.00	3	05	00.00	15	00.00	\$ 0.00	\$ 0.00
01	\$1500.00	3	04	00.00	15	00.00		
06	\$2000.00	3		15.00	15	00.00	\$300.00	\$ 300.00
52	\$ 400.00	3		15.00	15	00.00	\$ 60.00	\$ 60.00
54	\$1000.00	3		30.00	15	00.00	\$300.00	\$ 300.00

Box 5 Withholding allowance	Box 6 Net Income	Box 7b Check if tax not deposited pursuant to escrow procedure	Box 8 Tax withheld by other agents	Box 9 Tax paid by withholding agent	Box 11 Amount repaid to recipient	Box 14a Primary Withholding Agent's Name	Box 14b Primary Withholding Agent's EIN	Box 17a State income tax withheld	Box 17b Payer's state tax no.	Box 17c Name of state

