

IRREVOCABLE STANDBY LETTER OF CREDIT NO \_\_\_\_\_

Issuance Date \_\_\_\_\_

Beneficiary:

Internal Revenue Service  
1248 N. University Dr,  
Stop 5780, Attn: CEASO Advisory  
Plantation, FL 33322 USA  
Attn: Sheng-Hao Wang and Elva A. Trejos

Applicant:

(Complete Legal Name)  
(foreign business address)

1. (Bank Name), a United States bank that is a member of the Federal Reserve System, has established this clean, irrevocable, and unconditional letter of credit effective \_\_\_\_\_ in your favor as Beneficiary for drawings up to US\$ 75,000, (Seventy-Five Thousand United States Dollars as security for payment of any tax which may become due and payable by the Applicant to the Beneficiary. This letter of credit is issued, presentable and payable at our office at (Bank Address), and expires with our close of business on ( \_\_\_\_\_ ) (the "Expiration Date"). Except when the amount of this letter of credit is increased, this credit cannot be modified or revoked without your consent.

*The term "Beneficiary" includes any successor by operation of law of the named Beneficiary, including, without limitation, any liquidator, rehabilitator, receiver, or conservator.*

2. We hereby undertake promptly to honor your sight draft(s) drawn on us, indicating our credit number \_\_\_\_\_, for all or any part of this credit upon presentation of your draft drawn on us at our office specified in paragraph one above, on or before the Expiration Date, or any automatically extended expiration date.

3. Except as expressly stated herein, this undertaking is not subject to any agreement, requirement or qualification. The obligation of the (Bank Name) under this credit is the individual obligation of the (Bank Name) and is in no way contingent upon reimbursement to us by any third party with respect thereto, or upon our ability to perfect any lien, security interest or any other reimbursement.

4. This letter of credit is deemed to be automatically extended without amendment for one year from the Expiration Date or any future expiration date, unless at least 90 (ninety) days prior to such expiration date, we notify the Beneficiary by registered mail that this letter of credit will not be renewed for any such additional period.

5. This letter of credit is subject to and governed by the Laws of the State of \_\_\_\_\_ and the 2007 Revision of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce (Publication 600) and, in the event of any conflict, the laws of the State of \_\_\_\_\_ will control. If this credit expires during an interruption of business as described in Article 36 of the said Publication 600, the Bank hereby specifically agrees to effect payment if this credit is drawn against within thirty (30) days after the resumption of our business.

Signature \_\_\_\_\_