

EFTPS PAYMENT OPTIONS

<p>ACH Debit EFTPS - online/phone Limit is Less than \$100 Million</p>	<p>ACH Credit EFTPS-Through a Financial Institution Limit is Less than \$100 Million</p>	<p>EFTPS - Same-Day Payment Limit is Less than \$10 <u>BILLION</u></p>
<ol style="list-style-type: none"> 1. (Day 1) Taxpayer sends ACH debit payment details request to EFTPS. 2. Deadline 8:00 pm ET ONE DAY PRIOR to Settlement 3. EFTPS generates ACH debit payment details to FRB 4. FTA moves funds thru FED ACH from taxpayer's FI. 5. (Day 2) FI debits monies from taxpayer's account 	<ol style="list-style-type: none"> 1. Taxpayer sends ACH credit payment details request to their FI, acting as Third Party. 2. Payments must be initiated at least 24 hours before Settlement Date. Deadline controlled by FI. 3. FI generates ACH credit payment details to FRB. 4. FTA sends ACH credit file to EFTPS 5. FI transfers from taxpayer's account to FRB 	<ol style="list-style-type: none"> 1. Same-Day Worksheet taken by TP to their FI 2. Deadline controlled by FI (generally early afternoon) 3. FI generates wire to FTA 4. Deadline 5 pm ET for FTA to receive wire. Same-day wires sent AFTER the 5:00 p.m. ET cutoff time, are rejected and ARE NOT processed 5. FTA sends wire to IRS 6. (Same Day) FI transfers from taxpayer's account