

Sample article for organizations and employers to use to reach customers (word count 274)

Customize and provide the following article in your communication vehicles for your audience.

Start a SEP Retirement Plan for 2013

If you own a business, you still have time to set up a [Simplified Employee Pension](#) plan for 2013. If you set up and fund your SEP by the due date of your 2013 business return (including extensions), you can still take a deduction for 2013.

If your business uses the calendar year for its tax year, the deadline to set up and make a contribution to a SEP plan for 2013 depends on the type of your business organization:

- If your business is a corporation, filing Form 1120, *U.S. Corporation Income Tax Return*, or 1120S, *U.S. Income Tax Return for an S Corporation*, you have until March 15, 2014 (September 15, 2014, if you file for an extension).
- If your business is a partnership, filing Form 1065, *U.S. Return of Partnership Income*, you have until April 15, 2014 (September 15, 2014, if you file for an extension).
- If your business is a sole proprietorship, reported on Schedule C of Form 1040, you have until April 15, 2014 (October 15, 2014, if you file for an extension).

You can [set up a SEP](#) plan for little or no cost at a bank, investment firm or insurance company.

SEP plans offer high contribution and deduction limits, minimal paperwork and no annual Form 5500 return filing. You can contribute to a SEP plan even if you participate in an unrelated employer's plan (*for example*, a 401(k) plan). Contributions to a SEP plan are subject to the [SEP contribution limits](#).

Other kinds of business-sponsored retirement plans must have been established before the end of 2013 for the business to get a deduction for 2013.

NOTE TO EDITOR: Below are helpful resources on retirement topics on IRS.gov.

- [Simplified Employee Pension \(SEP\) Plan](#) – information and resources on choosing, establishing, participating, operating, correcting and terminating a SEP plan.
- [Frequently Asked Questions: SEP Plan](#) – Explains how to establish a plan, how much money you can save in the plan and who must be allowed to participate in the plan.
- [Publication 560](#), *Retirement Plans for Small Business (SEP, SIMPLE, and Qualified Plans)* – information about SEP plans; including how to deduct contributions you make to the plan for yourself and your employees.
- [Publication 4333](#), *SEP Retirement Plans for Small Businesses* – outlines the advantages of a SEP plan, how to set up and operate the plan, and correct any plan mistakes.

On Twitter? Send these Tweets:

- Get information to help you choose a #retirement plan for your business <http://go.usa.gov/Btrm> #IRS
- Learn the benefits of setting up an employee #retirement plan <http://go.usa.gov/BtrJ> #IRS