

Notice Regarding CPE Requirements for Enrolled Actuaries

To all enrolled actuaries – temporary waiver of “physical presence” requirement

The Joint Board for the Enrollment of Actuaries (Joint Board) recognizes the hardships that the COVID-19 pandemic has caused in general, and is particularly aware of the health concerns created by travelling to and participating in gatherings in close contact with other individuals. In light of these concerns, the Joint Board grants you a waiver from the physical presence requirement for formal programs of continuing professional education (CPE). This waiver, granted under 20 CFR 901.11(k), applies to all credit hours for formal programs of CPE you earn during the enrollment cycle January 1, 2020 – December 31, 2022. This waiver is being issued today to all active and inactive enrolled actuaries and was announced to the general public in a press release.

It is important to note that you are still required to earn the same number of credit hours under formal programs that would otherwise be required—only the requirement to participate in person is waived. Under this waiver, any program that is held from January 1, 2020, through December 31, 2022, will qualify as a formal program if the program meets all other requirements for a formal program under the Joint Board regulations. The other requirements for a formal program under 20 CFR 901.11(f)(2)(ii) continue to apply, including all the requirements for a qualifying program under 20 CFR 901.11(f)(2)(i), attendance of at least three participants engaged in substantive pension service, and an opportunity to interact with the instructor during the program. In addition, the certificate of completion or instruction issued by a qualifying sponsor must specify that the program is a formal program. The Joint Board has also notified qualifying sponsors of CPE programs about this temporary waiver of the physical presence requirement.

The Joint Board is pleased to provide you this temporary waiver and hopes that this makes it easier for you to earn the CPE credits necessary to maintain your enrollment without compromising the integrity of the CPE requirements.

Thomas V. Curtin, Jr.
Executive Director
Joint Board for the Enrollment of Actuaries