

## **Talking Points - John S. Satagaj**

### **Small Business Legislative Council (SBLC)**

#### **Real Time Tax System Initiative Public Meeting**

- Identify Clear Small Business Burden Reduction – Not theoretical, but measurable
- Perception – Positive (The Government is really here to help) or Negative (More bother, sooner)
- Liability – Interacting with the IRS in mid-stream, what does it change?
- Parameters – Clearly defined and limited. Small business lessons learned – Beware the slippery slope.
- Manageable – Small businesses having legal/accounting support will want to engage their professional team. Does it mean more time needed during interaction period during processing? Will it result in more or less expense over the long run? Can they be convinced they do not have to reach out? Should they be convinced?
- Timing Changes – Can it be achieved without them? If not, is it worth it? Individuals' Refunds timing has implications for retail and consumer service providers
- Timing Changes – As somebody's life gets easier, does somebody else's get more complicated? (e.g. timing of partnership information returns )
- Unintended Benefits/Consequences