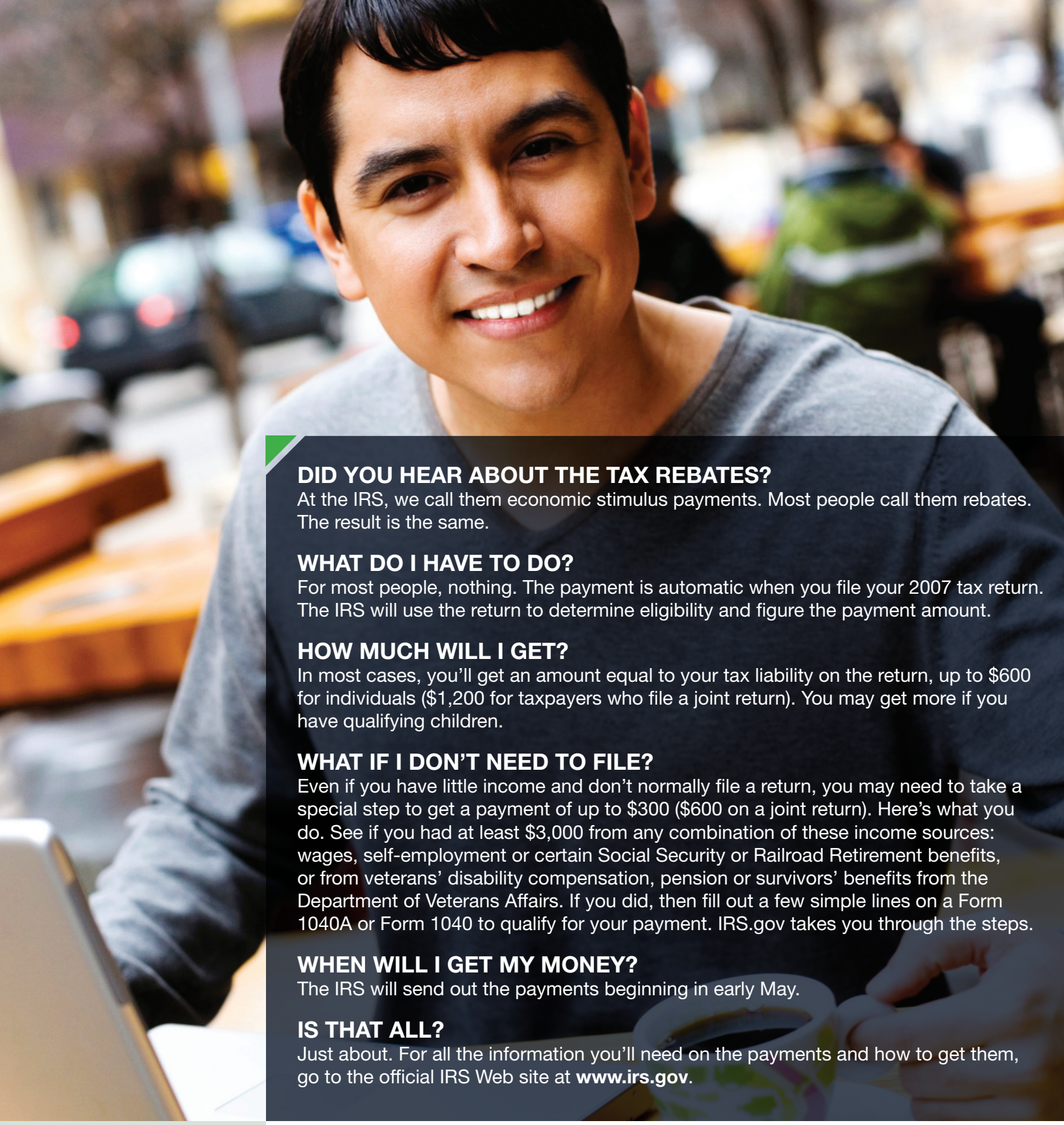

DID YOU HEAR ABOUT THE TAX REBATES?

At the IRS, we call them economic stimulus payments. Most people call them rebates. The result is the same.

WHAT DO I HAVE TO DO?

For most people, nothing. The payment is automatic when you file your 2007 tax return. The IRS will use the return to determine eligibility and figure the payment amount.

HOW MUCH WILL I GET?

In most cases, you'll get an amount equal to your tax liability on the return, up to $600 for individuals ($1,200 for taxpayers who file a joint return). You may get more if you have qualifying children.

WHAT IF I DON'T NEED TO FILE?

Even if you have little income and don't normally file a return, you may need to take a special step to get a payment of up to $300 ($600 on a joint return). Here's what you do. See if you had at least $3,000 from any combination of these income sources: wages, self-employment or certain Social Security or Railroad Retirement benefits, or from veterans' disability compensation, pension or survivors' benefits from the Department of Veterans Affairs. If you did, then fill out a few simple lines on a Form 1040A or Form 1040 to qualify for your payment. IRS.gov takes you through the steps.

WHEN WILL I GET MY MONEY?

The IRS will send out the payments beginning in early May.

IS THAT ALL?

Just about. For all the information you'll need on the payments and how to get them, go to the official IRS Web site at **www.irs.gov**.

IRS

STIMULUS PAYMENT

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