

## FOR INFORMATIONAL PURPOSES ONLY

### Periodic Certification - Registered Deemed-Compliant FFI – Local FFI

#### Identifying Information

1. The periodic certification can only be completed by the Responsible Officer (RO). Confirm the RO information and make updates as needed. Any updates made will be saved to your registration account.<sup>1</sup>
2. Describe the registered deemed-compliant FFI's business (or each line of business):<sup>2</sup>

Select the applicable option for the periodic certification for the period of <start date> to <end date>:

- I am completing the periodic certification of compliance.<sup>3</sup>
- I am unable to complete a periodic certification at this time.<sup>4</sup>
- I am not required to complete a periodic certification for this certification period.<sup>5</sup>

#### Expanded Affiliated Group of Local FFIs

1. This certification is being provided collectively for the registered deemed-compliant FFI's expanded affiliated group.<sup>6</sup>
2. Select each member FI that is included in this certification. You must include at least one member in the certification.<sup>7</sup>

### PERIODIC CERTIFICATION – CERTIFICATION OF COMPLIANCE WITH THE REQUIREMENTS OF THE REGISTERED DEEMED-COMPLIANT FFI CATEGORY – LOCAL FFI (INCLUDING A REGISTERED FINANCIAL INSTITUTION WITH A LOCAL CLIENT BASE UNDER A MODEL 2 IGA)<sup>8</sup>

*I, the responsible officer of the registered deemed-compliant FFI, certify that:*

1. The FFI is licensed and regulated as a financial institution under the laws of its country of incorporation or organization, and its country of incorporation or organization is a Financial

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<sup>1</sup> The RO information to be confirmed includes the name of the RO, address and other contact information. This section will be pre-populated with all the registration data for the RO fields (question 10). Any changes made to the RO information will be saved in the registration account.

<sup>2</sup> Field type: Text box (1-1,000 characters).

<sup>3</sup> If this statement is selected, continue with questions.

<sup>4</sup> If this statement is selected, the user will need to provide a reason/explanation as to why you are unable to certify at this time. Field type: Text box (1-2,500 characters).

<sup>5</sup> If this statement is selected, the user will need to provide a reason/explanation as to why you are not required to certify. Field type: Text box (1-2,500 characters).

<sup>6</sup> Field type: Radio button (values: Yes, No). If No is selected, continue with certification questions. If Yes is selected, display question 2. Note: This question will only display if filer is a lead. If there are no eligible members, it will display an error message if yes is selected.

<sup>7</sup> Eligible members will be displayed as a prefilled list from the FI's registration.

<sup>8</sup> Questions 1 - 8: Field type: Radio button (values: Yes, No). Question 9: Field type: Radio button (values: Yes, No, Not Applicable).

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Action Task Force (FATF) -compliant jurisdiction at the time the FFI registers for deemed-compliant status.

2. The FFI does not have a fixed place of business outside its country of incorporation or organization.
3. The FFI does not solicit customers or account holders outside its country of incorporation or organization.
4. The FFI is required under the laws of its country of incorporation or organization to identify resident account holders for purposes of either information reporting or withholding of tax with respect to accounts held by residents or is required to identify resident accounts for purposes of satisfying such country's Anti-Money Laundering (AML) due diligence requirements.
5. At least 98 percent of the accounts by value maintained by the FFI as of the last day of the preceding calendar year are held by residents (including residents that are entities) of the country in which the FFI is incorporated or organized (or any member state of the European Union, if the FFI is incorporated or organized in the European Union).
6. By the later of June 30, 2014, or the date it registers as a deemed-compliant FFI, the FFI implements policies and procedures, consistent with those set forth for a participating FFI to monitor whether the FFI opens or maintains an account for:
  - A specified U.S. person who is not a resident of the country in which the FFI is incorporated or organized (including a U.S. person that was a resident when the account was opened but subsequently ceases to be a resident);
  - An entity controlled or beneficially owned (as determined under the FFI's AML due diligence) by one or more specified U.S. persons that are not residents of the country in which the FFI is incorporated or organized; or
  - A nonparticipating FFI.Such policies and procedures must provide that if any such account is discovered, the FFI will close such account, transfer such account to a participating FFI, reporting Model 1 FFI, or U.S. financial institution, or withhold and report on such account as would be required if the FFI were a participating FFI.
7. With respect to each pre-existing account held by a nonresident of the country in which the FFI is organized or held by an entity, the FFI reviews those accounts in accordance with the procedures applicable to pre-existing accounts to identify any U.S. account or account held by a nonparticipating FFI, and
  - The FFI did not identify any such account as a result of its review;
  - Has closed any such accounts that were identified (or transferred them to a participating FFI, reporting Model 1 FFI, or U.S. financial institution); or
  - Agrees to withhold and report on such accounts as would be required if it were a participating FFI.
8. The FFI does not have policies or practices that discriminate against opening or maintaining accounts for individuals who are specified U.S. persons and who are residents of the FFI's country of incorporation or organization.

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9. In the case of an FFI that is a member of an expanded affiliated group, each FFI in the group is incorporated or organized in the same country and, with the exception of any member that is a retirement plan, meets the requirements of a local FFI.