

Section 1061 Worksheet A
revised 1-10-22

API One Year Distributive Share Amount and API Three Year Distributive Share Amount (completed by a Passthrough Entity that has issued an API and attached to the Schedule K-1)

Passthrough Entity Name _____ EIN _____

API Holder _____ SSN or TIN _____

Line	Description	*API Gains and (Losses)
1	Net long-term capital gain (loss) from Schedule K-1 (Form 1065) box 9(a), Schedule K-1 (Form 1120S) box 8(a), or Schedule K-1 (Form 1041) box 4a ^(a)	\$
2	Capital gains or (losses) included in line 1 that are not subject to §1061 under §1.1061-4(b)(7)	\$
3	Capital Interest Gains or (losses) under §1.1061-3(c)(2) included in line 1 ^(b)	\$
4	API One Year Distributive Share Amount Subtract the sum of lines 2 and 3 from line 1	\$
5	Amounts included in line 4 that would not be treated as long-term gain or (loss) if three years is substituted for one year under paragraphs (3) and (4) of §1222	\$
6	Any Lookthrough Rule adjustment applicable to the disposition of an API by the Passthrough Entity under §1.1061-4(b)(9) ^(c)	\$
7	API Three Year Distributive Share Amount gain or (loss) Subtract the sum of lines 5 and 6 from line 4	\$

*Gains are entered as positive, and losses are entered as negative

Notes on Special Reporting Requirements:

(a) Calculation for Collectibles Gains or Unrecaptured Section 1250 Gains

If a partnership, S corporation, estate or trust has collectibles gain or loss or unrecaptured section 1250 gain that is treated as API Gain or Loss, the passthrough entity must provide the API Holder with information to determine whether collectibles gain, or unrecaptured section 1250 gain is recharacterized under section 1061. The passthrough entity must provide the API Holder with information that enables the API Holder to separately determine its API One Year Distributive Share Amount and its API Three Year API Distributive Share Amount for its collectibles gain or loss and/or its unrecaptured section 1250 gain. This information should be attached to Worksheet A.

(b) Capital Interest Gains and Losses

See section 1.1061-3(c)(2) for computation of Capital Interest Gains and Losses.

(c) Lookthrough Rule Information

See section 1.1061-4(b)(9) for computation of Lookthrough Rule amount adjustment.