

INTERNAL REVENUE SERVICE

Number: **INFO 2000-0240**
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CC:PSI:1-COR-114409-00

August 31, 2000

UILC 1362.00-00

[REDACTED]:

We are responding to your correspondence requesting relief for a late S corporation election in order to establish July 1, 1999, as the effective date of your election. The information submitted explains that your election was filed late and was accepted instead for the following taxable year. However, before the window period expired, you attempted to correct the situation using the automatic relief provided by Revenue Procedure 98-55.

We have taken action on your behalf and asked the Ogden Service Center to update your account to reflect S corporation status effective July 1, 1999. Within sixty days after this letter, you should receive a letter from the Service Center staff confirming the update to your account.

Please keep this letter with your tax records and provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K. Miosi
DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)