

Internal Revenue Service

Department of the Treasury

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Washington, DC 20224

Person to Contact:

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Refer Reply To:
CC:ITA:2 – GENIN-115943-02
Date:
April 15, 2002

Dear [REDACTED]

Thank you for your letter of March 5, 2002, concerning the expiration of the expensing of environmental remediation costs under § 198 of the Internal Revenue Code. You asked whether this provision will expire as of December 31, 2001, and whether it will be made permanent.

We are unaware of any pending legislation that would make this provision permanent. However, the expiration date was extended by § 162(b) of the Community Renewal Tax Relief Act of 2000 to December 31, 2003.

Sincerely,

Associate Chief Counsel
(Income Tax & Accounting)

By: _____
Clifford M. Harbourt
Senior Technician Reviewer