

INTERNAL REVENUE SERVICE

Number: **INFO 2002-0089**

Release Date: 6/28/2002

UILC 1362.00-00

CC:PSI:1-GENIN-122103-02

May 28 2002

██████████:

We are responding to correspondence, submitted on your behalf by ██████████
██████████ CPA, requesting automatic late S corporation relief for an effective date of
January 1, 2000. Based on the information provided and data furnished by the Internal
Revenue Service, you are eligible for relief under section 4.01 of Rev. Proc. 97-48. No
further action is needed on your part. You should receive a notice of S corporation
acceptance from the IRS within 60 days.

In addition, the IRS has developed two new CD-ROMs to help educate small
business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small
Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two items
are free and can be ordered by calling 1-800-829-3676. The IRS also provides a
website, www.irs.gov/smallbiz dedicated to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it
to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K. Miosi

DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)