

INTERNAL REVENUE SERVICE

Number: **INFO 2002-0271**

Release Date: 12/31/2002



CC:PSI:1-GENIN-159555-02

Nov 18 2002

UILC: 1362.00-00

Dear :

We are responding to correspondence requesting relief, pursuant to the automatic provisions of Revenue Procedure 98-55, in order to establish S corporation status effective January 1, 2002. The information submitted explained a reasonable cause for failing to submit Form 2553 in a timely manner.

This office has intervened on your behalf and requested an update to your account. You should receive an acceptance letter from the Internal Revenue Service within the next 60 days. Please feel free to contact our office if you fail to receive an acceptance letter or if you encounter any related problems.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K. Miosi

DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)