

**INTERNAL REVENUE SERVICE**

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CC:PSI:1-GENIN-108068-03

April 7 2003

UILC 1362.00-00

Dear [REDACTED]:

We are responding to a letter, submitted on your behalf by [REDACTED], CPA, requesting relief in order to establish January 1, 2000, as the effective date for your S corporation election. The information submitted explains that a timely Form 2553 was mailed but never received by the Internal Revenue Service.

Revenue Procedure 97-48 (copy enclosed) offers automatic late S corporation relief for certain taxpayers who meet specific eligibility requirements. You appear to be eligible for relief pursuant to section 4.01 of Rev. Proc. 97-48, so we have intervened on your behalf and requested an account update to reflect S corporation status effective as of the 2000 taxable year. If you fail to receive confirmation from the IRS within 60 days from the date of this correspondence, please contact the person listed above.

In addition, the IRS has two CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These items are free and can be ordered by calling 1-800-829-3676. The IRS also provides a special website, [www.irs.gov/smallbiz](http://www.irs.gov/smallbiz) which is dedicated to providing information to small businesses.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,  
**/s/ Dianna K. Miosi**

DIANNA K. MIOSI  
Chief, Branch 1  
Associate Chief Counsel

Enclosure: Rev Proc. 97-48