

INTERNAL REVENUE SERVICE

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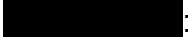
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March 19 2003

UILC 1362.00-00

Dear :

We are responding to correspondence requesting late S corporation relief in order to establish 2001 as the effective taxable year for your election. The information provided by the Internal Revenue Service indicates that you have been granted late S corporation relief pursuant to Revenue Procedure 98-55, for an effective date of April 1, 2001.

Within the next 45 days, you should receive a letter from the Service confirming your election effective date. If you fail to receive an acknowledgment within this specified period, please call the contact person reflected at the top of this page.

In addition, the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two CD-ROMs are free and can be ordered by calling 1-800-829-3676. The IRS also provides a special website, www.irs.gov/smallbiz which is dedicated to providing information to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K. Miosi

DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)