

Internal Revenue Service

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Department of the Treasury

Washington, DC 20224

Person To Contact:

, ID No.

Telephone Number:

Refer Reply To:

CC:PSI – GENIN-164272-03

Date:

November 24, 2003

Dear _____ :

We are responding to correspondence, submitted by your representative, requesting automatic relief for a late S corporation election. Based on the information submitted, it appears that you had sought to establish S corporation status effective as of the 2001 taxable year. Information provided to our office by the Internal Revenue Service staff indicates that your account has been updated to reflect S corporation status effective as of January 1, 2001. Please continue to use tax return Form 1120S.

Please be advised that the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two CD-ROMs are free and can be ordered by calling 1-800-829-3676. The IRS also provides a special website, www.irs.gov/smallbiz which is dedicated to providing information to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K Miosi

DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)