

Internal Revenue Service

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Department of the Treasury

Washington, DC 20224

Person To Contact:

, ID No.

Telephone Number:

Refer Reply To:

CC:PSI – GENIN-164285-03

Date:

Jan 7 2004

Dear [REDACTED]:

We are responding to your correspondence, submitted by your representative, requesting relief for a late S corporation election, to be effective as of March 20, 2001. Based on your account history, it appears that you are qualified for automatic relief under Revenue Procedure 97-48. Therefore, please follow the procedural directions set forth in section 4.03(2) of Rev. Proc. 97-48 (enclosed). You may send your completed Form 2553 and statement via facsimile to the Ogden Service Center at (801) 620-7116.

In addition, the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two CD-ROMs are free and can be ordered by calling 1-800-829-3676. The IRS also provides www.irs/businesses/small, a website dedicated to small business taxpayers.

If you fail to receive an acceptance letter within 60 days of the date the election and statement are transmitted, you may call the listed contact person. Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely,

/s/

DIANNA K. MIOSI

Chief, Branch 1

Office of Associate Chief Counsel

(Passthroughs & Special Industries)

Enclosures:

Rev. Proc. 97-48

Form 2553