

Internal Revenue Service

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Department of the Treasury
Washington, DC 20224

Third Party Communication: None
Date of Communication: Not Applicable

Person To Contact:
, ID No.
Telephone Number:

Refer Reply To:
CC:PSI
GENIN-134853-05
Date:
July 22, 2005

Dear [REDACTED]:

This letter responds to your inquiry requesting relief for a late Election under Subchapter S. Based on the information submitted it appears that you are seeking relief under Revenue Procedure 97-48, for the tax year.

Based on your account history, it appears that approval for S corporation status effective as of November 25, 2002, is being processed at the service center. If you fail to receive an acceptance letter within 60 days, please contact us.

Incidentally, the IRS offers two free compact discs (CDs) to help educate small business owners on their tax responsibilities: (1) Publication 3693, *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) Publication 3700, *Small Business Workshop*. These items can be ordered by calling 1-800-829-3676. A free online classroom is available at www.irs.gov/businesses/small.

This letter is intended for informational purposes only and does not constitute a ruling. Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful. If you have any additional questions, please contact our office at (202) 622-3050.

Sincerely,

/s/ Dianna K. Miosi

Dianna K. Miosi
Chief, Branch 1
Office of Associate Chief Counsel
(Passthroughs & Special Industries)