

Internal Revenue Service

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Department of the Treasury
Washington, DC 20224

Third Party Communication: None
Date of Communication: Not Applicable

Person To Contact:
, ID No.
Telephone Number:

Refer Reply To:
CC:PSI
GENIN-144051-05
Date:
August 30, 2005

Dear [REDACTED]:

This letter responds to your inquiry requesting relief for an untimely election under Subchapter S of the Internal Revenue Code. Based on the information submitted it appears that you have provided proof of transmitting a completed Form 2553 to the Internal Revenue Service in a timely manner. We have asked the Cincinnati Service Center staff to update your account to reflect S corporation status effective as of February 7, (date of incorporation). If you fail to receive an acceptance letter from Cincinnati within 60 days, please contact this office at the telephone number provided.

Incidentally, the IRS offers two free compact discs (CDs) to help educate small business owners on their tax responsibilities: (1) Publication 3693, *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) Publication 3700, *Small Business Workshop*. These items can be ordered by calling 1-800-829-3676. A free online classroom is available at www.irs.gov/businesses/small.

This letter is intended for informational purposes only and does not constitute a ruling. Please keep this letter with your tax records and provide a copy of it to your authorized representative. We hope that the above information proves helpful. If you have any additional questions, please contact our office at (202) 622-3050.

Sincerely,

/s/ Dianna K. Miosi

Dianna K. Miosi
Branch Chief, Branch 1
Office of Associate Chief Counsel
(Passthroughs & Special Industries)