



DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
WASHINGTON, D.C. 20224

OFFICE OF  
CHIEF COUNSEL

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The Honorable Dave Loebsack  
Member, U.S. House of Representatives  
Washington, DC 20515

Dear Congressman Loebsack:

I am responding to your letter of March 21, 2012, on behalf of your constituent, . asked about the tax treatment of a governmental disaster relief payment his business received as a result of a flood.

We contacted and discussed his questions about the tax treatment of the payment he received. He was satisfied with our answers and said that he did not need a written response.

If we can assist you further on this matter, please contact at

Sincerely,

Michael J. Montemurro  
Chief, Branch 4  
Office of Associate Chief Counsel  
(Income Tax & Accounting)