



DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
WASHINGTON, D.C. 20224

OFFICE OF THE CHIEF COUNSEL

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The Honorable Loretta Sanchez  
Member, U.S. House of Representatives  
12397 Lewis Street, Suite 101  
Garden Grove, CA 92840

Dear Representative Sanchez:

I apologize for the delay in responding to your letter to Commissioner Koskinen dated September 23, 2015, on behalf of your constituents at (" "). applied for a waiver of the minimum required contribution to its pension plan for the 2014 plan year.

You asked that we fully consider the effect of our waiver decision on ongoing business and its workers in and counties. You also asked to meet with Commissioner Koskinen and his staff to further explain critical situation.

On October 30, 2015, members of my staff met with Mr. Eduardo Lerma of your office to describe how we process funding waiver applications. On , 2015, filed a bankruptcy petition indicating that it intends to liquidate and sell its assets. In addition, we understand on November 17, 2015, you spoke with Commissioner Koskinen about this matter.

Since bankruptcy action is a new development we are analyzing, we cannot comment about how it might affect our final funding waiver decision.

I am sorry my response is not more definitive at this time, but I hope this information is helpful. If you have further questions, please contact me at \_\_\_\_\_ or \_\_\_\_\_  
or \_\_\_\_\_ at \_\_\_\_\_ .

Sincerely,

Victoria A. Judson  
Division Counsel/Associate Chief Counsel  
(Tax Exempt and Government Entities)