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CC:GLS:

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Date: March 14, 2024

Re: IRS Investment Vehicle

Dear

Thank you for your correspondence, and for taking an interest in improving our government. Your proposal to increase IRS funding through creation of a private investment vehicle is not something that could be implemented without an act of Congress to authorize it.

Agencies are not allowed to augment their budgets from outside sources unless there is a law specifically authorizing them to do so. Creating an investment vehicle for members of the public is not something the IRS has the legal authority to do. It would take an act of Congress to establish such a vehicle and authorize the IRS to use the funds invested in it.

Again, we appreciate your interest in our programs.

Sincerely,

Amanda Postiglione
Chief, Ethics and General
Government Law Branch (GLS)