### September 11, 2019

### 1040 Individual ATS Scenario 17

Taxpayer: Tim Spring

TIN: 400-00-1099

### Forms Included in the Scenario:

- Form 1040
- Form 1040 Schedule B
- Form 1040 Schedule D
- Form 1116 (2)
- Form 8949
- Form 965
- Form 965-A
- Form 965 Schedule F
- Form 965 Schedule H

## **Return Summary:**

• Test for 965 forms and schedules

ForeignTaxCrCarrybackComputationStatement (Carryback or carryover, Form 1116, Part 3, Line 10)

Explanation
2013 From Tax Paid 37 Carryover 37 2012 From Tax Paid 26 Carryover 26

ForeignTaxWithheldOnDividendsStatement (Dividends, Form 1116, Part 2, Line A, Column (k))

Explanation

Other Countries Date Paid 20191231

<b>1040</b>		artment of the Treasury—Internal Revenue Se <b>S. Individual Income Ta</b>		(99) turn 201	OMB No. 1545-007	4 IRS Use Only-	Do not writ	e or staple in this space.
Filing Status Check only one box.	If yo	Single	_	d filing separately (MFS) use. If you checked the	Head of household (Head of house	,	ying widov e qualifyir	
Your first name	and m	iddle initial	Last	name		,	Your soci	al security number
Tim			Sprir	ng			4 0 0	0 0 1 0 9 9
If joint retui	pous	first me and iddle id	Last	name	AG		Sp e's	cial security number
Home addr 3	(num <sup>)</sup>	and reet). i ou h	instruc	ctions.	AC		Prr ent	Election Campaign u, or your spouse if filing 3 to go to this fund.
City, town or p	ost offic	ce, state, and ZIP code. If you have a fo	oreign ad	dress, also complete sp	paces below (see instructions			ox below will not change you
Cincinnati O	H 4521	9				ta	ax or refund.	You Spouse
Foreign countr	· n		de	Foreign province/stat	e/county /6	ostal code	If r re the see instru	fou epe ints on: id ✓ e ▶ [
Age/Blind 3s	You:	Were born before January 2, 19	55	Are blind <b>Spouse:</b>	Was born before Jan	uary 2, 1955	ls blinc	I
Dependents (	see ins	structions):	(2	) Social security number	(3) Relationship to you	<b>(4)</b> ✓ if q	ualifies for (s	see instructions):
(1) First name		'ast name				Child tax cred	lit	rodit for other dependents
			7					
	1	Wages, salaries, tips, etc. Attach For	m(s) W-2				1	
	2a	Tax-exempt interest	2a	1,041	<b>b</b> Taxable interest. Attach	Sch. B if required	2b	
	3a	Qualified dividends	3a	3,999	<b>b</b> Ordinary dividends. Attac	ch Sch. B if required	3 <b>b</b>	
Standard Deduction for—	4a	IRA distributions	4a				4b	
Single or Married	С	Pensions and annuities	4c		<b>d</b> Taxable amount .		4d	
filing separately, \$12,200	5a	Social security benefits	5a	16,776	<b>b</b> Taxable amount .		5b	1,132
Married filing jointly or Qualifying	6	Capital gain or (loss). Attach Schedul	le D if red	uired. If not required. o	heck here	▶ □	6	
widow(er),	7a	Other income from Schedule 1, line 9					7a	
\$24,400								

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

 Head of household,

\$18,350

• If you checked

Deduction,

any box under Standard

see instructions.

8a

b

9

10

11a

Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your **total income** . . . . .

Adjustments to income from Schedule 1, line 22 . . . . . .

Standard deduction or itemized deductions (from Schedule A) .

Qualified business income deduction. Attach Form 8995 or Form 8995-A .

Taxable income. Subtract line 11a from line 8b. If zero or less, enter -0-

Subtract line 8a from line 7b. This is your adjusted gross income

Cat. No. 11320B

9

10

Form **1040** (2019)

7b

8a

8b

11a

11b

Form 1040 (2019	9)								Page <b>2</b>			
	12a	Tax (see inst.) Check if any from F	orm(s): <b>1</b> 8814	4 <b>2</b> 4972	3 🗌	12a	678					
	b	Add Schedule 2, line 3, and line	12a and enter the	total			. •	12b				
	13a	Child tax credit or credit for other	r dependents .			13a						
	b	Add Schedule 3, line 7, and line	13a and enter the	total			. •	13b				
	14	Subtract line 13b from line 12b.	If zero or less, ente	er -0				14				
	15 Other taxes, including self-employment tax, from Schedule 2, line 10											
	16	Add lines 14 and 15. This is your	total tax		<u>.  </u>		. •	16				
	17	Federal income tax withheld from	17									
If you have a	18	Other payments and refundable	credits:									
qualifying child, attach Sch. EIC.	а	Earned income credit (EIC) .				18a						
If you have	b	Additional child tax credit. Attac	n Schedule 8812			18b						
nontaxable combat pay, see	С	American opportunity credit from	n Form 8863, line 8	3		18c						
instructions.	d	Schedule 3, line 14	<u>.</u>			18d						
	е	Add lines 18a through 18d. Thes	e are your <b>total o</b> t	ther payments a	and refundable cred	lits	. ▶	18e				
	19	Add lines 17 and 18e. These are	your total payme	nts			. ▶	19				
Refund	20	If line 19 is more than line 16, su	btract line 16 from	line 19. This is t	he amount you <b>over</b>	paid	· <u>·</u>	20				
	21a	Amount of line 20 you want refu	21a									
Direct deposit? See instructions.	<b>▶</b> b	Routing number										
_	► d	Account number										
_	22	Amount of line 20 you want app										
Amount	23	Amount you owe. Subtract line		or details on how	to pay, see instruct		. ▶	23				
You Owe	24	Estimated tax penalty (see instru			•	24						
Third Party	Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions.											
Designee	Do	signee's		Phone		Doroor	nal identifica		No			
(Other than paid preparer)		me <b>&gt;</b>		no.		numbe		\ ▶				
Sign	Und	der penalties of perjury, I declare that I	have examined this r	eturn and accompa	anying schedules and st	tatements, and to the	best of my k	nowledg	e and belief, they are true,			
Here		rect, and complete. Declaration of prepa						3				
11616		ur signature		Date	Your occupation				nt you an Identity			
	Ti	im Spring		3-15-2020	Retired		(see i		IN, enter it here			
Joint return? See instructions.	Sn	ouse's signature. If a joint return, l	hoth must sign	Date	Spouse's occupation	nn .			nt your spouse an			
Keep a copy for	V Op	ouse's signature. If a joint return, i	John mast sign.	Date	opouse s occupant	511			ection PIN, enter it here			
your records.							(see i	nst.)				
	Ph	one no.		Email address			_					
Paid	Pre	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:			
Preparer	Wat	ers End	Waters End			3-15-2020	P00000	0007	3rd Party Designee			
Use Only	Fir	m's name ▶ Ocean Inc				Phone no.	888-555-12	212	Self-employed			
Ose Only	Fir	m's address ► 100 efile Drive,	Anytown, NY 1	10006			Firm'	s EIN 🕨	00-1234567			
Go to www.irs.ac	ov/Forn	n1040 for instructions and the late	st information.						Form <b>1040</b> (2019)			

#### **SCHEDULE B**

(Form 1040 or 1040-SR)

Department of the Treasury

Internal Revenue Service (99)

### **Interest and Ordinary Dividends**

► Go to www.irs.gov/ScheduleB for instructions and the latest information.

► Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2019 Attachment Sequence No. 08

Name(s) shown on return Your social security number Tim Spring 400-00-1099 Amount Part I List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this Interest interest first. Also, show that buyer's social security number and address Savings Bank 12 (See instructions Stock Company and the instructions for Forms 1040 and 1040-SR, line 2b.) Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the paver and enter the total interest shown on that form. 2 Add the amounts on line 1. 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. 3 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, 4 Note: If line 4 is over \$1,500, you must complete Part III. Amount Part II List name of payer ► Stock Company 5,652 **Ordinary Dividends** (See instructions and the instructions for Forms 1040 and 1040-SR, line 3b.) Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, on that form. 6 . . . . . . . . . . . . . . . . . . . . Note: If line 6 is over \$1,500, you must complete Part III. Part III You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a Yes No foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust. **Foreign** At any time during 2019, did you have a financial interest in or signature authority over a financial **Accounts** account (such as a bank account, securities account, or brokerage account) located in a foreign and Trusts ✓ If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Caution: If Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 required, failure and its instructions for filing requirements and exceptions to those requirements . . . . . . to file FinCEN Form 114 may b If you are required to file FinCEN Form 114, enter the name of the foreign country where the result in financial account is located ▶ substantial penalties. See During 2019, did you receive a distribution from, or were you the grantor of, or transferor to, a instructions. foreign trust? If "Yes," you may have to file Form 3520. See instructions .

#### SCHEDULE D

(Form 1040 or 1040-SR)

### **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99) ▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 400-00-1099

Tim Spring Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part I, combine the result whole dollars. line 2, column (g) with column (g) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 1b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . .

#### Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

lines This	instructions for how to figure the amounts to enter on the below.  form may be easier to complete if you round off cents to le dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked	18,000	17,217			
9	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked					
10	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked					
11	Gain from Form 4797, Part I; long-term gain from Forms from Forms 4684, 6781, and 8824				11	
12	Net long-term gain or (loss) from partnerships, S corporat	ions, estates, and	trusts from Scheo	dule(s) K-1	12	
13	Capital gain distributions. See the instructions		13	11,386		
14	Long-term capital loss carryover. Enter the amount, if any <b>Worksheet</b> in the instructions		14	( )		
15	Net long-term capital gain or (loss). Combine lines 8a the back		15			

7

Part	III Summary	
16	Combine lines 7 and 15 and enter the result	16
	<ul> <li>If line 16 is a gain, enter the amount from line 16 on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14. Then go to line 17 below.</li> <li>If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14. Then go to line 22.</li> </ul>	
17	Are lines 15 and 16 <b>both</b> gains?  ✓ <b>Yes.</b> Go to line 18.  ☐ <b>No.</b> Skip lines 18 through 21, and go to line 22.	9
18	If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18
19	If you are required to complete the <b>Unrecaptured Section 1250 Gain Worksheet</b> (see instructions), enter the amount, if any, from line 18 of that worksheet	19
20	Are lines 18 and 19 <b>both</b> zero or blank?  ✓ <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 12a (or in the instructions for Form 1040-NR, line 42). <b>Don't</b> complete lines 21 and 22 below.	
	■ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.	
21	If line 16 is a loss, enter here and on Form 1040 or 1040-SR, line 6; or Form 1040-NR, line 14, the <b>smaller</b> of:	
	• The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500)	21 ( )
	Note: When figuring which amount is smaller, treat both amounts as positive numbers.	
22	Do you have qualified dividends on Form 1040 or 1040-SR, line 3a; or Form 1040-NR, line 10b?	
	☐ <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 12a (or in the instructions for Form 1040-NR, line 42).	
	■ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.	

# Form **1116**

Department of the Treasury Internal Revenue Service (99)

# **Foreign Tax Credit**

(Individual, Estate, or Trust)
▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

► Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2019
Attachment
Sequence No. 19

Name	,							Identi	fying nun	nber a	s shown	on pag	e 1 of your	tax return
Tim	Spring										400-00	-1099		
	a separate Form 1116 f . Report all amounts in						of Incon	ne in the in	struction	ns. Ch	neck onl	y one	box on ea	ach Form
	Section 951A category Foreign branch category		c ☐ Passiv d ☑ Genera					901(j) incor ncome re-s		by tre	_	] Lum	p-sum di	stributions
h D	esident of (name of o	ountry)	IC											
	esident of (name of c			ry or II S	nossassion	1180	column	Δ in Part	I and li	na Δ	in Part	II If v	ou paid	taves to
	e than one foreign o												ou paid	taxes to
	rt I Taxable Inco												ove)	
	Tuxubio illo	51110 01 20		000		_			r U.S. Possession				Tota	
	Enter the name	of the force	ian sauntmi	or II c	A			В		С		(Add		3, and C.)
	Enter the name possession			or U.S.	OC		AO			7				
1:	Gross income from			shown										
	above and of the		•											
	instructions):													
			V											
						5,652		28	3			1a		5,680
ŀ	Check if line 1a is services as ar													
	compensation fror	n all source	es is \$250,000	or										
	more, and you u determine its source			s to										
Ded	uctions and losses (Ca													
2	Expenses definite		•	on line										
_	1a (attach stateme													
3	Pro rata share of	,												
	related:	J. 1. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	0											
á	Certain itemized d	eductions o	r standard de	duction										
	(see instructions) .													
ŀ	Other deductions (	attach state	ement)	[										
(	Add lines 3a and 3	b												
(	I Gross foreign sour	ce income (	see instruction	ns) .		5,652		28	3					
•	Gross income from	n all sources	s (see instructi	ions) .		9,053		19,053	3					
f				1	0.2	29665		0.00147	7					
ć				1										
4	Pro rata share of in			1										
á	0 0													
	Home Mortgage In		,	1										
- I				1										
5 6	Losses from foreig Add lines 2, 3g, 4a							(	)			6		
7	Subtract line 6 from			-	on line 15 no	200.2					_	7		5,680
	rt II Foreign Tax					age z				•		,		3,000
	Credit is claimed			(000										
_	for taxes (you must check one)				Fo	reign ta	xes paid	or accrued	l					
nt	(j) Paid		In foreign o	currency					In U	J.S. do	ollars			
Country	(k) Accrued	Taxes	withheld at sour	ce on:	(p) Other		Taxes wi	thheld at so	urce on:		(t) O1			al foreign
ŭ	(I) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interes	foreign taxes t paid or accrued	( <b>q)</b> Div	vidends	(r) Rents	(s) Inte	erest	foreign paid accri	or	accrued	paid or (add cols.
_	12/31/2019	45			300,000		45	•	+		accifi	ueu	(4) 1111	ough (t)) 45
В	12/3//2017	40					40							40
С									+					
8	Add lines A throu	gh C. colun	nn (u). Enter i	the total I	nere and on	line 9.	page 2	2			. ▶	8		45
_		_ ,	, , , = · · · ·			,				-	-			

Form 1116 (2019)

Part	III Figuring the Credit				
9	Enter the amount from line 8. These are your total foreign taxes paid				
	or accrued for the category of income checked above Part I	9	45		
10	Carryback or carryover (attach detailed computation)	10	63		
	(If your income was section 951A category income (box a above				
	Part I), leave line 10 blank.)				
11	Add lines 9 and 10	11	108		
12	Reduction in foreign taxes (see instructions)	12			
13	Taxes reclassified under high tax kickout (see instructions)	13			
					001
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes	availa	able for credit	14	108
15	Enter the amount from line 7. This is your taxable income or (loss) from	1			
	sources outside the United States (before adjustments) for the category				
	of income checked above Part I (see instructions)	15	5,680		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign				
	source taxable income. (If the result is zero or less, you have no				
	foreign tax credit for the category of income you checked above				
	Part I. Skip lines 18 through 22. However, if you are filing more than				
	one Form 1116, you must complete line 20.)	17	5,680		
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line				
	11b; or Form 1040-NR, line 41. <b>Estates and trusts:</b> Enter your				
	taxable income without the deduction for your exemption	18	6,966		
	Caution: If you figured your tax using the lower rates on qualified of	divider	nds or capital gains, see		
	instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"			19	0.81539
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12b, and	nd Sc	hedule 2 (Form 1040 or		
	1040-SR), line 2. If you are a nonresident alien, enter the total of Fo				
	Estates and trusts: Enter the amount from Form 1041, Schedule G				
	990-T, lines 41, 42, and 44. Foreign estates and trusts should enter th	e amo	ount from Form 1040-NR,		
	line 42			20	
	Caution: If you are completing line 20 for separate category g	(lump	-sum distributions), see		
0.4	instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 111 through 30 and enter this amount on line 31. Otherwise, complete the				
	instructions)		•	22	0
Part	V Summary of Credits From Separate Parts III (see instr			22	0
23	Credit for taxes on section 951A category income	23	110)		
24	Credit for taxes on section 331A category income	24			
25	Credit for taxes on passive category income	25			
26	Credit for taxes on general category income	26			
27	Credit for taxes on section 901(j) income	27			
28	Credit for taxes on section 90 (i) income	28			
29	Credit for taxes on lump-sum distributions	29			
30	Add lines 23 through 29		<u>I</u>	30	
31	Enter the <b>smaller</b> of line 20 or line 30			31	
32	Reduction of credit for international boycott operations. See instruction			32	
				52	
33	Subtract line 32 from line 31. This is your <b>foreign tax credit.</b> Enter I 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Sched				
	line 46a			33	

Page 2

# Form **1116**

Department of the Treasury Internal Revenue Service (99)

### **Foreign Tax Credit**

(Individual, Estate, or Trust)
► Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

► Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2019
Attachment
Sequence No. 19

Identifying number as shown on page 1 of your tax return Tim Spring 400-00-1099 Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below. a Section 951A category income c Passive category income e Section 901(i) income **a** Lump-sum distributions f Certain income re-sourced by treaty **b** Foreign branch category income **d** ✓ General category income h Resident of (name of country) ▶ Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession. Part I Taxable Income or Loss From Sources Outside the United States (for category checked above) Foreign Country or U.S. Possession Total (Add cols. A, B, and C.) В С Enter the name of the foreign country or U.S. OC Gross income from sources within country shown above and of the type checked above (see instructions): 5.652 1a 5,652 Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) **Deductions and losses (Caution: See instructions.):** Expenses definitely related to the income on line 1a (attach statement) . . . . . . . . . 3 Pro rata share of other deductions not definitely Certain itemized deductions or standard deduction (see instructions) . . . . . . . . . . . . . . . 13,600 Other deductions (attach statement) . . . . . 13,600 **c** Add lines 3a and 3b . . . . . . . . . . 5,652 Gross foreign source income (see instructions) 18.966 Gross income from all sources (see instructions) . 0.29801 Divide line 3d by line 3e (see instructions) . . . 4.053 Multiply line 3c by line 3f . . . . . . . . Pro rata share of interest expense (see instructions): Home mortgage interest (use the Worksheet for Home Mortagae Interest in the instructions) . . b Other interest expense. Losses from foreign sources . . . . . . . 5 Add lines 2, 3g, 4a, 4b, and 5. 4.053 4.053 6 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 7 1,599 Foreign Taxes Paid or Accrued (see instructions) Part II Credit is claimed Foreign taxes paid or accrued for taxes (you must check one) Country (j) Paid In foreign currency In U.S. dollars (k) Accrued Taxes withheld at source on: (p) Other Taxes withheld at source on: (t) Other (u) Total foreign foreign taxes taxes paid or foreign taxes (I) Date paid (n) Rents (r) Rents accrued (add cols. (m) Dividends (o) Interest paid or (q) Dividends (s) Interest paid or or accrued and royalties and rovalties accrued accrued (q) through (t)) 12-31-2019 45 45 Α 45 В С

8

Add lines A through C, column (u). Enter the total here and on line 9, page 2.

Form 1116 (2019)

Part	III Figuring the Credit				
9	Enter the amount from line 8. These are your total foreign taxes paid				
	or accrued for the category of income checked above Part I	9	45		
10	Carryback or carryover (attach detailed computation)	10	63		
	(If your income was section 951A category income (box a above				
	Part I), leave line 10 blank.)				
11	Add lines 9 and 10	11	108		
12	Reduction in foreign taxes (see instructions)	12			
13	Taxes reclassified under high tax kickout (see instructions)	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes	availa	able for credit	14	108
15	Enter the amount from line 7. This is your taxable income or (loss) from				
	sources outside the United States (before adjustments) for the category				
	of income checked above Part I (see instructions)	15	1,599		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign				
.,	source taxable income. (If the result is zero or less, you have no				
	foreign tax credit for the category of income you checked above				
	Part I. Skip lines 18 through 22. However, if you are filing more than				
	one Form 1116, you must complete line 20.)	17	1,599		
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line				
	11b; or Form 1040-NR, line 41. Estates and trusts: Enter your				
	taxable income without the deduction for your exemption	18	6,966		
	Caution: If you figured your tax using the lower rates on qualified of	divider	nds or capital gains, see		
	instructions.				
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . $\;\;$ .			19	.022954
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12b, ar	nd Sc	hedule 2 (Form 1040 or		
	1040-SR), line 2. If you are a nonresident alien, enter the total of Fo		,		
	Estates and trusts: Enter the amount from Form 1041, Schedule G	à, line	1a; or the total of Form		
	990-T, lines 41, 42, and 44. Foreign estates and trusts should enter th	e amo	ount from Form 1040-NR,		
	line 42			20	
	$\textbf{Caution:} \   \text{If you are completing line 20 for separate category }   \textbf{g}$	(lump	-sum distributions), see		
	instructions.				
21	Multiply line 20 by line 19 (maximum amount of credit)			21	
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 111				
	through 30 and enter this amount on line 31. Otherwise, complete the				_
Dout	instructions)			22	0
	Summary of Credits From Separate Parts III (see instr	1	118)		
23	Credit for taxes on section 951A category income	23			
24	Credit for taxes on foreign branch category income	24			
25	Credit for taxes on passive category income	25			
26	Credit for taxes on general category income	26			
27	Credit for taxes on section 901(j) income	27			
28	Credit for taxes on certain income re-sourced by treaty	28			
29	Credit for taxes on lump-sum distributions	29		00	
30	Add lines 23 through 29		<b>†</b>	30	
31	Enter the <b>smaller</b> of line 20 or line 30			31	
32	Reduction of credit for international boycott operations. See instruction			32	
33	Subtract line 32 from line 31. This is your <b>foreign tax credit.</b> Enter h				
	1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Sched	lule G	, line 2a; or Form 990-T,	00	
	line 46a	_		33	Í

Page 2

**Sales and Other Dispositions of Capital Assets** 

Attachment

OMB No. 1545-0074

▶ Go to www.irs.gov/Form8949 for instructions and the latest information. ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Sequence No. 12A

Internal Revenue Service Name(s) shown on return Tim Spring

Department of the Treasury

Social security number or taxpayer identification number

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

_		_
D۵	urb I	

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IBS (see **Note** above)

П	(B) Short-term transactions							')	
	(C) Short-term transactions			_	no maon tropon	.00 10 1110 11			
1	(a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the <b>Note</b> below	If you enter an enter a c	f any, to gain or loss. amount in column (g), ode in column (f). parate instructions.	(h) Gain or (loss). Subtract column (e)	
	(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)	
neç Scl	tals. Add the amounts in columns gative amounts). Enter each tota hedule D, line 1b (if Box A above ove is checked), or line 3 (if Box (	al here and incl is checked), <b>lin</b>	lude on your ne 2 (if Box B						

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2019) Attachment Sequence No. 12A Page 2

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side Tim Spring

Social security number or taxpayer identification number 400-00-1099

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

#### Part II

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

✓ (	<b>D)</b> Long-tern	n transactions	reported o	n Form(s)	1099-B	showing	basis was	reported	to the IRS	(see N	lote abo	ove)
	E) Lona-tern	n transactions	reported o	n Form(s)	1099-B	showing	basis was	n't report	ed to the I	RS		

(F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column</i> (e) in the separate instructions	If you enter an enter a c	f any, to gain or loss. amount in column (g), ode in column (f). arate instructions.  (g)  Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
Stocks		7-21-2015	12-12-2019	3,600	3,476			124
Stocks		7-21-2015	12-12-2019	3,600	3,563			37
Stocks		7-21-2015	12-12-2019	3,600	3,229			371
Stocks		7-21-2015	12-12-2019	3,600	3,480			120
Stocks		7-21-2015	12-12-2019	3,600	3,469			131
nega Sche	Is. Add the amounts in columns tive amounts). Enter each tota dule D, line 8b (if Box D above e is checked), or line 10 (if Box	I here and inc is checked), <b>lir</b>	lude on your ne 9 (if Box E					

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

(Rev. January 2020)

Department of the Treasury

Internal Revenue Service

**Inclusion of Deferred Foreign Income Upon Transition to Participation Exemption System** 

► Attach to tax return.

▶ Go to www.irs.gov/Form965 for instructions and the latest information.

OMB No. 1545-0123

For Ca	ilendar year 20 19 , or other tax year beginning , 20 , and ending	, 20	U, of the fi	ier.	
Name of	person filing this return	Ident	ifying number		
Tim Sp	pring		400-00-10	99	
Note:	Throughout this form, the term "2019 tax year" refers to 2019 calendar tax years and fiscal tax	years (	of the person f	iling this	 S
return	that begin in 2019.				
Part	Section 965(a) Inclusion				
1	Reserved	1			
2	Reserved	2			
•	2040 to vivous another 2055(a) in alteriors from the same the same				
3	2019 tax year section 965(a) inclusions from pass-throughs.  Enter the sum here and on your tax return as follows.				
	Corporations: Enter the line 3 total on Form 1120, Schedule C, line 15, column (a), or the				
	corresponding line of other corporate tax returns.		/   -		
A	All others: See instructions	3			105
4	Reserved	4			
5	Reserved	5			
6	Reserved	6			
Part					
			0040 T-		
SECT	ION 1—Section 965(c) Deduction by Tax Year		2019 Ta	x Year	
7	Reserved	7			
8	Reserved	8			
9	Reserved	9			
10	Reserved	10			
11	Reserved	11			
12	Reserved	12			
13	Reserved	13			
14	Reserved	14			
15	Reserved	15			
16	Reserved	16			
17	2019 tax year section 965(c) deduction from pass-throughs.				
17	Enter the sum here and on your tax return as follows.				
	Corporations: Enter the line 17 total on Form 1120, Schedule C, line 15, column (c), or the				
	corresponding line of other corporate tax returns.				
	All others: See instructions	17			28
Part				Yes	No
Α	Was an election made to pay the net tax liability over 8 years as provided for in section 965(h)	? .			
В	Complete if a shareholder in an S corporation.				
	Was an election made to defer payment of net tax liability as provided for in section 965(i)? .				
С	Complete if a Real Estate Investment Trust.				
	Was an election made to include income over 8 years as provided for in section 965(m)? .				
D	Was an election made not to apply a net operating loss deduction as provided in section 965(	n)?			
Е	Was the election provided for in Regulations section 1.965-2(f)(2) made?		<u></u> .		
For Pri	vacy Act and Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 7127	'9D	Form <b>96</b>	<b>5</b> (Rev. 1	1-2020)

# Form **965-A**

(January 2020)

Department of the Treasury Internal Revenue Service

# Individual Report of Net 965 Tax Liability

► Go to www.irs.gov/Form965A for instructions and the latest information.

OMB No. 1545-0074

Che	eck this box if this is an a	mended re	eport									
Name	of taxpayer with a net 965 tax lia	bility							Identifying nur		Taxable year of reporting	
	Spring								400-0	00-1099	2019	
Par	rt I Report of Net 9	65 Tax L	Liabi	lity an	d Election	To Pay in Installı	ments			1		
	(a) Year of Section 965(a) Inclusion, Liability Assumed, or Liability Triggering Event (see instructions)	Tax	96	(b) r's Net Ta with all 65 amoun e instructi		Taxpayer's N wit 965 a	et Tax Liability hout mounts tructions)		(d) 65 Tax Liability mn (c) from column (b))	Deferr (line tota	(e) oration Shareholder Total ed Net 965 Tax Liability Il from Part III, column (g), see instructions)	
1	2017											1
2	2018											2
3	2019				6,96	6	6,966		0			3
4												4
_ 5												5
6												6
7												7
8												8
	(f) Net 965 Tax Liability eligible for installment payment (subtract column (e) from colu- see instructions)	ımn (d),	Instal Elec	g) Ilment ction ade No	to be pai (if column (g)	(h) 65 Tax Liability d in full for Year 1 is "No," enter amount n column (f))	(i) Net 965 Tax to be paid in ii (if column (g) is "Ye from column (f) and	nstallments s," enter amount	(j) Net 965 Tax Liab Transferred (Out), Tran or Subsequent Adjustm (see instructior	sferred In, ents, if any	(k) Tax Identification Number of buyer/transferee or seller/transferor	
1												1
2												2
3												3
4												4
5												5
6												6
7												7
8												8
Par	t II Record of Amo	unt of N	et 90	65 Tax	Liability Pa	aid by the Taxpa	yer (see instruct	ions)		•		
	(a) Year of Section 965(a) Inclusion, Liability Assumed, or Triggering Event	P		<b>b)</b> r Year 1		<b>(c)</b> Paid for Year 2		( <b>d)</b> or Year 3	<b>(e)</b> Paid for Year 4		<b>(f)</b> Paid for Year 5	
1	2017											1
2	2018											2
3	2019											3
4												4
5												5
6												6
7												7
												0

	(	'/							i ugo i
Part	II Re	cord of Amount of	Net 965 Tax Lia	bility Paid by th	e Taxpayer (continue	<i>a</i> )			:
		<b>(g)</b> Paid for Year 6	(h) Paid for Ye	ar 7	(i) Paid for Year 8	(j) Net 965 Tax Liability F (see instru	Remaining Unpaid actions)	Net 965 <sup>-</sup>	<b>(k)</b> Tax Liability Reporting Year
1									1
2									2
3									3
4				VI W					4
5									5
6									6
7									7
8									8
Tota	ıle								
Part	Ⅲ s	Corporation Share ection To Defer Su	holder: Report o	of Calculation	of Net 965 Tax Liab	lity Related to 965	Amounts Allocated	l From ar	n S Corporation and
	Year of 965(a) Inclusion	(a S Corporat		(b) S Corporation Tax Identification Number	(c) Taxpayer's Net Tax Liability with only 965 amounts from this S Corporation (see instructions)	(d) Taxpayer's Net Tax Liability without 965 amounts (see instructions)	(e) Net 965 Tax Liability related to 965 amounts from this S Corporation (subtract column (d) from column (c))	Made	(g) Deferred Net 965 Tax Liabilit (if column (f) is "Yes," enter amount from column (e))
1	2017								
Tota	l							•	
2	2018								
İ									
İ									
Tota	l							▶	
. 5.0					<u> </u>				
3	2019								
1									
		I		1	1	I .	1		
Tota	1							•	

# Part IV Annual Report of Deferred Net 965 Tax Liability Related to 965 Amounts Allocated From S Corporations (required every year until the liability is fully paid)

	(roquirou ovo	ry your arren t	ino nability to raily para)				
	(a) Election or Transfer Year		(b) S Corporation Name	(c) S Corporation Tax Identification Number	(d) Beginning Deferred Net 965 Tax Liability (see instructions)		
1							1
2			1999				2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
	(e) Reserved for Fut	ure Use	(f) Net 965 Tax Liability Triggered (see instructions)	(g) Deferred 965 Net Tax Liability Transferred (Out) or Transferred In by Agreement, if any (see instructions)	(h) Tax Identification Number of Transferee or Transferor	(i) Deferred Net Tax Liability at the end of this Reporting Year (add columns (d), (e), (f), and (g)) (see instructions)	
1			(				1
2			(				2
3			(				3
4			(				4
5			(				5
6			(				6
7			(				7
8			(				8
9			(				9
10			(				10
Tota	al			<u> </u>			

If more lines are needed for any Part on this form, attach additional sheets.

#### SCHEDULE F (Form 965)

(January 2019)

Department of the Treasury Internal Revenue Service

Name of person filing this return

## **Foreign Taxes Deemed Paid by Domestic Corporation**

For tax years of foreign corporations whose last taxable year beginning before January 1, 2018, ends during the U.S. shareholder's 2018 tax year

► Attach to Form 965.

▶ Go to www.irs.gov/Form965 for instructions and the latest information.

OMB No. 1545-0123

Identifying number

Tim S	Spring						400-00-1099
	Separate Category (Enter code—see in						GEN
b	If code 901j is entered on line a, enter the		or the sanctioned of	country (see instructions			
	Name of Deferred Foreign Income Corporation (DFIC)	(a) EIN or Reference ID Number of the Foreign Corporation (see instructions)	(b) EIN or Reference ID Number of K-1 Issuer (if any) (see instructions)	(c) U.S. Tax Year End (Year/Month) of DFIC	(d) Country of Incorporation (use country codes) (see instructions)	(e)(1) Section 965(a) Inclusion in U.S. Dollars	(e)(2) Section 965(a) Inclusion in Functional Currency
1	Company 4	AZ981256		12/2019	АО	105	26
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	Total not from pass-throughs (sum of lines 1–15) (see instructions)					0	
17	Total from pass-throughs (sum of lines 1–15) (see instructions)					105	

	(f) Post-1986 Undistributed Earnings in Functional Currency	(g) Divide Column (e)(2) by Column (f) (capped at 100%)	(h) Opening Balance in Post-1986 Foreign Income Taxes	(i) Foreign Taxes Paid for Tax Year Indicated	(j) Foreign Taxes Deemed Paid for Tax Year Indicated	(k) Post-1986 Foreign Income Taxes (add columns (h), (i), and (j))	(I) Taxes Deemed Paid (multiply column (g) by column (k))
1	75	35.00%	10	bor	5 9	<b>1 G</b> <sub>10</sub>	4
2			CIII	UCI	<b>U</b> , <b>C</b>	UIO	
3							
4					FILL		
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							0
17	schodules as needed						4

Add schedules as needed.

#### **SCHEDULE H** (Form 965)

(December 2019)

Tim Spring

and Disallowed Foreign Taxes

► Attach to Form 965.

**Amounts Reported on Forms 1116 and 1118** 

▶ Go to www.irs.gov/Form965 for instructions and the latest information.

OMB No. 1545-0123

400-00-1099

Identifying number

Name of person filing this return

Department of the Treasury

Internal Revenue Service

SECTION 1 - Amounts Reported on Forms 1116 and 1118 and Disallowed Foreign Taxes Separate Category (Enter code-see instructions.) **GEN** а . . . . If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions). b 2019 Tax Year 1 Reserved 1 2 Reserved 2 Section 965(a) inclusion in U.S. dollars with respect to pass-throughs from Schedule F, 3 column (e)(1), line 17. Enter here and on Form 1116, Part I, or Form 1118, Sch. A (see instructions) . 3 105 4 Reserved 4 5 5 Reserved Section 965(c) deduction in U.S. dollars from pass-throughs allocable to section 965(a) 6 inclusion (see instructions). Enter here and on Form 1116, Part I, or Form 1118, Sch. A . 6 28 7 7 8 Reserved 8 9 Taxes deemed paid through pass-throughs. Enter amount from Schedule F, column (I), 9 line 17. Also report on Form 1118, Schedule B, Part I, column 3 . . . . . . . . . . . . 10 10 11 Enter the 2019 Applicable Percentage from pass-throughs. If there are multiple passthroughs, leave this line blank and attach a schedule . . . . . . . . . 11 12 12 Reserved 13 Reserved 13 14 Disallowed foreign taxes through pass-throughs. Attach calculation. See instructions.

Report amount here and on Form 1118, Schedule G, Part I, line F For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 71323K

14

Schedule H (Form 965) (12-2019)