



VITA/TCE Volunteer Tax Alert (VTA)

Thank you for volunteering and for your dedication to top QUALITY service!

VTA Number	VTA-2018-05 (Supersedes VTA-2018-02 and VTA-2018-04)
Date Issued	February 22, 2018
Intended Audience	Partners, Volunteers and IRS SPEC Relationship Managers
Purpose	To provide an update on the “extender” provisions
Extenders	<p>This alert supersedes the previous alerts issued on February 2 and February 16, 2018.</p> <p>The Internal Revenue Service is ready to process tax year 2017 returns claiming the following tax benefits:</p> <ul style="list-style-type: none">• Exclusion from gross income of discharge of qualified principal residence indebtedness (often, foreclosure-related debt forgiveness), claimed on Form 982,• Mortgage insurance premiums treated as qualified residence interest, generally claimed by low- and middle-income filers on Schedule A, and• Deduction for qualified tuition and related expenses claimed on Form 8917.
Message to Volunteers	<ol style="list-style-type: none">1. Taxpayers who are eligible for any of the three tax benefits mentioned above can now file their tax returns.2. Eligible taxpayers who already filed their tax returns but did not include these benefits should file amended returns. <p>Note: If a taxpayer visits your site and appears to qualify for the <i>Nonbusiness Energy Property Credit</i>, explain that the taxpayer should wait to file the tax return until further guidance is issued.</p>
Resources	<ul style="list-style-type: none">• Pages EXT-1 through EXT-6 in the Legislative Extenders tab of Publication 4012• Legislative Extenders lesson in Publication 4491• IRS.gov/newsroom/three-popular-tax-benefits-retroactively-renewed-for-2017-irs-ready-to-accept-returns-claiming-these-benefits-e-file-for-fastest-refunds• www.irs.gov/extenders

For additional questions, please talk to your site coordinator, partner or IRS SPEC relationship manager.