



VITA/TCE Volunteer Tax Alert (VTA)

Thank you for volunteering and for your dedication to top QUALITY service!

VTA Number	VTA-2018-01																																																
Date Issued	October 26, 2017																																																
Intended Audience	Partners, Volunteers and IRS SPEC Relationship Managers																																																
Purpose	To provide missing page 92 from the 2017 Form 6744 to assist volunteers in completing the Advanced certification.																																																
Product Change	<p>Page 92 in Form 6744 was inadvertently left blank in both the current online and printed versions. Without this page, volunteers will get an incorrect answer on the Advanced certification test.</p> <p>Below is the missing 2016 Capital Loss Carryover Worksheet for Advanced Scenario 6. The online Form 6744 will be updated to contain the missing information.</p> <p>Volunteers are encouraged to certify online as the online certification test will be updated to include the 2016 Capital Loss Carryover Worksheet for Advanced Scenario 6.</p> <p>If using the paper Form 6744 to certify, please use the information below when answering the Advanced test questions for Scenario 6.</p> <table border="1"> <thead> <tr> <th colspan="2">US Schedule D Worksheet for Capital Loss Carryovers or Sale of Your Home</th> <th>2016</th> </tr> </thead> <tbody> <tr> <td colspan="3">Name: Quincy and Marian Pike SSN: [REDACTED]</td> </tr> <tr> <td colspan="3" style="text-align: center;">Capital Loss Carryovers from This Year to Next Year</td> </tr> <tr> <td>1</td> <td>Amount from Form 1040, line 41, or Form 1040NR, line 38.....</td> <td style="text-align: right;">34,372</td> </tr> <tr> <td>2</td> <td>Loss shown on Schedule D, line 21 as a positive amount.....</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>3</td> <td>Combine lines 1 and 2. If -0- or less, enter -0-.....</td> <td style="text-align: right;">37,372</td> </tr> <tr> <td>4</td> <td>Smaller of line 2 or line 3.....</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>5</td> <td>Loss shown on Schedule D, line 7 as a positive amount.....</td> <td></td> </tr> <tr> <td>6</td> <td>Gain, if any, shown on Schedule D, line 15.....</td> <td></td> </tr> <tr> <td>7</td> <td>Add lines 4 and 6.....</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>8</td> <td>Short-term capital loss carryover. Subtract line 7 from line 5. If -0- or less, enter -0-.....</td> <td></td> </tr> <tr> <td>9</td> <td>Loss shown on Schedule D, line 15 as a positive amount.....</td> <td style="text-align: right;">3,450</td> </tr> <tr> <td>10</td> <td>Gain, if any, shown on Schedule D, line 7.....</td> <td style="text-align: right;">0</td> </tr> <tr> <td>11</td> <td>Subtract line 5 from line 4. If -0- or less, enter -0-.....</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>12</td> <td>Add lines 10 and 11.....</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>13</td> <td>Long-term capital loss carryover. Subtract line 12 from line 9. If -0- or less, enter -0-.....</td> <td style="text-align: right;">450</td> </tr> </tbody> </table>	US Schedule D Worksheet for Capital Loss Carryovers or Sale of Your Home		2016	Name: Quincy and Marian Pike SSN: [REDACTED]			Capital Loss Carryovers from This Year to Next Year			1	Amount from Form 1040, line 41, or Form 1040NR, line 38.....	34,372	2	Loss shown on Schedule D, line 21 as a positive amount.....	3,000	3	Combine lines 1 and 2. If -0- or less, enter -0-.....	37,372	4	Smaller of line 2 or line 3.....	3,000	5	Loss shown on Schedule D, line 7 as a positive amount.....		6	Gain, if any, shown on Schedule D, line 15.....		7	Add lines 4 and 6.....	3,000	8	Short-term capital loss carryover. Subtract line 7 from line 5. If -0- or less, enter -0-.....		9	Loss shown on Schedule D, line 15 as a positive amount.....	3,450	10	Gain, if any, shown on Schedule D, line 7.....	0	11	Subtract line 5 from line 4. If -0- or less, enter -0-.....	3,000	12	Add lines 10 and 11.....	3,000	13	Long-term capital loss carryover. Subtract line 12 from line 9. If -0- or less, enter -0-.....	450
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Message to Volunteers	<p>Please review this information before taking the volunteer certification test.</p> <p>In addition, Publication 4491, <i>VITA/TCE Training Guide</i>, Publication 4012, <i>VITA/TCE Volunteer Resource Guide</i>, and Form 6744, <i>Volunteer Assistor's Test/Retest</i> with revision date 10/2017 are available to download from IRS.gov.</p>																																																
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For additional questions, please talk to your site coordinator, partner or IRS SPEC relationship manager.