



Department of the Treasury
Internal Revenue Service
Cincinnati, OH 45999-0039

Notice	CP123
Tax period	December 31, 2016
Notice date	January 8, 2018
Employer ID number	nn-nnnnnnn
To contact us	Phone xxx-xxx-xxxx

Page 1 of 3

ABC-XYZ COMPANY
22 BOULDER STREET
HANSON, CT 00000-7253

We made changes to your December 31, 2016 Form CT-1

Amount due: \$0.00

We believe there are miscalculations on your December 31, 2016 Form CT-1. Which affect the following area of your return:

- tax deposits

We made changes to your return that corrects these errors. As a result you don't owe us any money, nor are you due a refund.

Summary

Payments you made	\$14,620.26
Tax you owed	14,521.26
Failure-to-file penalty	99.00
Balance	\$0.00

What you need to do

Review this notice, and compare our changes to the information on your tax return.

Continued on back...



ABC-XYZ Company
22 Boulder Street
Hanson, CT 00000-7253

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Contact information

If your address has changed, please call xxx-xxx-xxxx or visit www.irs.gov.

Please check here if you've included any correspondence. Write your Employer ID number (nn-nnnnnnn), the tax period (12/31/2016) and the form number (CT-1) on any correspondence.

<input type="checkbox"/> a.m.	<input type="checkbox"/> a.m.
<input type="checkbox"/> p.m.	<input type="checkbox"/> p.m.
Primary phone	Best time to call
Secondary phone	Best time to call

INTERNAL REVENUE SERVICE
CINCINNATI, OH 45999-0150

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What you need to do immediately —
continued

If you agree with the changes we made

- You don't need to respond to this notice.

If you don't agree with the changes

- Call xxx-xxx-xxxx. Have your account information available to review with us. You can also contact us by mail. Fill out the Contact information section, detach, and send it to us with any correspondence or documentation.
- If we don't hear from you, we'll assume you agree with the information in this notice.

Changes to your December 31, 2016 tax return

Information was changed because of the following:

- We found an error in the amount reported as total Federal Tax Deposits for the quarter and/or overpayment from the previous quarter.

Tax calculations

Description	IRS calculations
Total taxes before adjustments	\$14,431.26

Tax adjustments

Description	IRS Calculations
Adjustments based on total wages	90.00
Total taxes after adjustments	14,521.26
Total tax deposits	14,620.26
Total payments and credits	0.00
Total tax deposits, credits and payments	14,620.26

Payments credited to your account for tax period ending December 31, 2016

The total amount of your payments, including deposits and credits, shown below, were applied to any change in taxes owed. Please call xxx-xxx-xxxx if any information is incorrect or missing.

Date received	Payment description	Amount
1/20/2016	Federal tax deposit	14,225.37
2/20/2016	Federal tax deposit	394.89
Total		14,620.26

Penalties

We are required by law to charge any applicable penalties.

Failure-to-file penalty

Description	Amount
Total failure-to-file	\$99.99

We assess a 5% monthly penalty for filing your return late for each month or part of a month the return is late, for up to 5 months. When a penalty for paying late applies for the same month, the amount of the penalty for filing late for that month is reduced by the amount of the penalty for paying late for that month. The penalty for paying late is 1/2% for each month or part of a month. We base the monthly penalty for filing late on the tax required to be shown on the return that you didn't pay by the original return due date, without regard to extensions. We base the monthly penalty for paying late on the net unpaid tax at the beginning of each penalty month following the payment due date for that tax. (Internal Revenue Code Section 6651)

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Removal or reduction of penalties

We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

Removal of penalties due to erroneous written advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).

Additional information

- Visit www.irs.gov/cp123
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- If you believe your small business has experienced excessive compliance or enforcement actions from any federal agency, you have the right to file a complaint with the Small Business Administration ombudsman. To learn more about your options and the Small Business Regulatory Enforcement Fairness Act, visit www.sba.gov and search for keyword: "ombudsman."
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.