



Department of Treasury
Internal Revenue Service

[REDACTED]

Notice	CP127
Tax period	December 31, 2012
Notice date	February 11, 2013
Taxpayer ID number	[REDACTED]
To contact us	[REDACTED]

Page 1 of 3

[REDACTED]

We made changes to your [2012] Form 1042

Amount due: \$ [REDACTED]

We believe there's a miscalculation on your [2012] Form 1042, which affects the following area of your return:

- tax computation

We made changes to your return that corrects this error. As a result you don't owe us any money, nor are you due a refund.

Summary

Payments you made	\$ [REDACTED]
Tax you owed	[REDACTED]
Failure to deposit penalty	[REDACTED]
Interest charges	[REDACTED]
Overpayment applied to next return	[REDACTED]
Amount due	\$ [REDACTED]

What you need to do

Review this notice and compare our changes to the information on your tax return.

Continued on back...



[REDACTED]

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Contact information

INTERNAL REVENUE SERVICE

[REDACTED]

If your address has changed, please call [REDACTED] or visit www.irs.gov.
 Please check here if you included any correspondence. Write your taxpayer ID number ([REDACTED]), the tax period (December 31, 2012), and the form number (1042) on any correspondence.

	<input type="checkbox"/> a.m.		<input type="checkbox"/> a.m.
	<input type="checkbox"/> p.m.		<input type="checkbox"/> p.m.
Primary phone	Best time to call	Secondary phone	Best time to call

[REDACTED]

What you need to do-continued

If you agree with the changes we made

- You don't need to respond to this notice.
- You don't need to respond to this notice. We reduced your account balance to zero because the amount owed was so small. Please do not send a payment.
- You don't need to respond to this notice. However when the overpayment is less than \$1, we will only send it to you if you ask for it in writing, Mail your request to the address at the top of this notice.

If you don't agree with the changes

- Call ██████████ and have your account information available to review with us.
- You can also contact us by mailing the completed contact stub with any correspondence or documentation.
- If you contact us in writing within 60 days of the date of this notice, we will reverse the change we made to your account. However, if you are unable to provide us additional information that justifies the reversal and we believe the reversal is in error, we will forward your case for audit. This step gives you formal appeal rights, including the right to appeal our decision in court before you have to pay the additional tax. After we forward your case, the audit staff will contact you within 5 to 6 weeks to fully explain the audit process and your rights.
- If you do not contact us within 60 days, the change will not be reversed and you must pay the additional tax. Following payment of the tax, you can file a claim for refund to dispute the change. You must submit the claim within 3 years of the date you filed the tax return, or within 2 years of the date of your last payment for this tax.
- We'll assume you agree with the information in this notice if we don't hear from you.

Changes to your December 31, 2007 tax return

Information was changed because of the following:

- [The amount of tax was not figured correctly.]

Tax calculations

Description	IRS calculations
Total taxes before adjustments	\$ ██████████

Tax adjustments

Description	IRS calculations
Total tax deposits	██████████
Other credits and payments	██████████
Overpayment applied from prior tax period	██████████
Total tax deposits, credits, and payments	\$ ██████████

**Payments credited to your
account for tax period ending
December 31, 2012**

The total amount of your payments, including deposits and credits, shown below, were applied to any change in taxes owed. Please call [REDACTED] if any information is incorrect or missing.

<u>Date received</u>	<u>Payment description</u>	<u>Amount</u>
1/19/06	Federal tax deposit	\$ [REDACTED]
2/19/06	Federal tax deposit	[REDACTED]
3/19/06	Federal tax deposit	[REDACTED]
5/19/06	Federal tax deposit	[REDACTED]
4/15/06	Credit elect	[REDACTED]
4/15/06	Other	[REDACTED]
6/19/09	Federal tax deposit	[REDACTED]
8/27/06	Federal tax deposit	[REDACTED]
9/03/06	Federal tax deposit	[REDACTED]
Total		\$ [REDACTED]

Penalties

Failure to make deposit of taxes

Date due	Date received	Days late	Payment method	Penalty rate	Unpaid amount	Penalty amount
11/15/2010	Not received	--	--	10%	\$ [REDACTED]	\$ [REDACTED]
12/15/2010	Not received	--	--	10%	[REDACTED]	[REDACTED]
1/15/2012	Not received	--	--	10%	[REDACTED]	[REDACTED]
Total failure-to-deposit						\$ [REDACTED]

Description

We charged a penalty because you did not make a proper tax deposit. Common reasons why we charge this penalty are:

- You did not deposit your tax on time
- You did not deposit enough tax
- You paid your tax directly to IRS
- You did not deposit your tax electronically, as required by law

If you disagree with this penalty, see, "Removal of Penalties" in this notice. For information about depositing taxes, see Publication 15 (Circular E), *Employer's Tax Guide*; or Publication 51 (Circular A), *Agricultural Employer's Tax Guide*. (Internal Revenue Code Section 6656)

Removal or reduction of penalties

We understand that circumstances—such as economic hardship, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

If you would like us to consider removing or reducing any of your penalty charges, please do the following:

- Identify which penalty charges you would like us to reconsider (e.g., 2005 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.
- Sign your statement, and mail it to us.

We'll review your statement and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s)

Removal of penalties due to erroneous advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- If you asked the IRS for written advice on a specific issue
- You gave us complete and accurate information
- You received written advice from us
- You relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the IRS service center where you filed your tax return. For a copy of the form or to find your IRS service center, go to www.irs.gov or call [REDACTED]

Interest charges

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code Section 6601)

Description	Amount
Total interest	\$ [REDACTED]

The table below shows the rates used to calculate the interest on your unpaid amount due, for a detailed calculation of your interest, call [REDACTED]

Period	Interest rate
January 1, 2009 through March 31, 2009	5%
April 1, 2009 through December 31, 2010	4%
January 1, 2011 through March 31, 2011	3%
April 1, 2011 through September 30, 2011	4%
Beginning October 1, 2011	3%
October 1, 2008 through December 31, 2008	6%

Additional interest charges

If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 work days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we don't receive full payment within these time frames, the law requires us to charge interest until you pay the full amount you owe.

Additional information

- Visit www.irs.gov/cp127.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.