



Department of the Treasury  
Internal Revenue Service  
Cincinnati, OH 45999-0039

<b>Notice</b>	CP128
<b>Tax period</b>	December 31, 2016
<b>Notice date</b>	February 9, 2017
<b>Employer ID number</b>	nn-nnnnnnn
<b>To contact us</b>	Phone 1-800-829-0115

s018999546711s  
ABC-XYZ COMPANY  
22 BOULDER STREET  
HANSON, CT 00000-7253

We applied your overpayment to your account

## Amount due: \$29,200.00

We applied your overpayment of \$650.25, to your balance due on Form 941 for the tax period ending December 31, 2016. Your balance due now is \$29,200.00.

### Billing summary

Balance on account	\$22,500.00
Failure-to-pay penalty	5,000.00
Interest charges	1,700.00
<b>Amount due</b>	<b>\$29,200.00</b>

### What you need to do immediately

#### Make a payment

- Pay the amount due of \$29,200.00 by March 2, 2017, to avoid additional interest charges and any applicable penalty amounts. Send the payment voucher below with your check or money order.

Continued on back...



ABC-XYZ Company  
22 Boulder Street  
Hanson, CT 00000-7253

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## Payment

- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number (nn-nnnnnnn), the tax period (12/31/2016) and the form number (941) on your payment and any correspondence.

**Amount due by  
March 2, 2017**

<b>\$29,200.00</b>
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INTERNAL REVENUE SERVICE  
CINCINNATI, OH 45999-0150  
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What you need to do immediately—  
**continued**

**Make a payment – continued**

- If you're enrolled in the Electronic Federal Tax Payment System (EFTPS), you can use that method of payment instead of paying by check or money order.
- If you can't pay the amount due, pay as much as you can now and call us at the telephone number listed at the top of the first page of this notice to discuss your options for paying the remaining balance.

**If you think there's been a mistake**

- Call us at the telephone number listed at the top of the first page of this notice to review your account. You can also contact us by mail. Fill out the contact information section, detach, and send it to us with any correspondence or documentation.

**Payments credited to your account for tax period ending December 31, 2016**

The table below lists the payments, deposits, credits, and overpayments applied to your account. Please call 1-800-829-0115 if any information is incorrect or missing.

Date received	Amount
October 14, 2015	\$125.00
October 22, 2015	133.50
October 25, 2015	195.45
November 11, 2015	196.30



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**Contact information**

If your address has changed, please call 1-800-829-0115 or visit [www.irs.gov](http://www.irs.gov).

- Please check here if you've included any correspondence. Write your Employer ID number (nn-nnnnnnn), the tax period (12/31/2016) and the form number (941) on any correspondence.

Primary phone	<input type="checkbox"/> a.m. <input type="checkbox"/> p.m.	Best time to call	Secondary phone	<input type="checkbox"/> a.m. <input type="checkbox"/> p.m.	Best time to call
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## Penalties

We are required by law to charge any applicable penalties.

## Failure-to-pay

Date filed	Months late	Unpaid Amount	Penalty Rate	Amount
02/28/16	7	\$1,821.82	0.5%	<b>\$130.62</b>

We assess a 1/2% monthly penalty for not paying the tax you owe by the due date. We base the monthly penalty for paying late on the net unpaid tax at the beginning of each penalty month following the payment due date for that tax. This penalty applies even if you filed the return on time. We charge the penalty for each month or part of a month the payment is late; however, the penalty can't be more than 25% in total.

- The due date for payment of the tax shown on a return generally is the return due date, without regard to extensions.
- The due date for paying increases in tax is within 21 days of the date of our notice demanding payment (10 business days if the amount in the notice is \$100,000 or more).

If we issue a Notice of Intent to Levy and you don't pay the balance due within 10 days of the date of the notice, the penalty for paying late increases to 1% per month.

For sole proprietors who filed on time, the penalty decreases to 1/4% per month while an approved installment agreement with the IRS is in effect for the payment of that tax. (Internal Revenue Code Section 6651)

## Removal or reduction of penalties

We understand that circumstances—such as economic hardship, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

If you would like us to consider removing or reducing any of your penalty charges, please do the following:

- Identify which penalty charges you would like us to reconsider (e.g., 2005 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.
- Sign your statement, and mail it to us.

We'll review your statement and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

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## Removal of penalties due to erroneous advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- If you asked the IRS for written advice on a specific issue
- You gave us complete and accurate information
- You received written advice from us
- You relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the IRS service center where you filed your tax return. For a copy of the form or to find your IRS service center, go to [www.irs.gov](http://www.irs.gov) or call 1-800-829-0115.

## Interest charges

Description	Amount
<b>Total interest</b>	<b>[E-14]</b>

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code section 6601)

The table below shows the rates used to calculate the interest on your unpaid amount due. For a detailed calculation of your interest, call 1-800-829-0115

Period	Interest rate
Beginning October 1, 2011	3%

Beginning January 1, 1999, the interest rate we pay on overpayment of taxes, except for corporate taxes, is the same as the rate of interest we charge on the underpayment of taxes. The law requires us to determine these interest rates quarterly.

Effective January 1, 1995, we pay a reduced rate of interest on corporate overpayments that exceed \$10,000. This reduced rate is the short-term federal interest rate plus 1/2 %.

**Corporate Interest** – If you are a C corporation, and you underpaid your tax by more than \$100,000 for any taxable period, we charge additional interest of 2% if the full amount shown as due on a notice isn't paid within 30 days of the notice date. If you don't pay within 30 days, interest at the higher rate begins on the 31st day after the notice date. Once the additional 2% rate begins to apply, we charge the additional interest on all underpayments for that type of tax and that tax period until you pay your balance in full.

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**Additional interest charges**

If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 work days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we don't receive full payment within these time frames, the law requires us to charge interest until you pay the full amount you owe.

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**Additional Information**

- Visit [www.irs.gov/cp128](http://www.irs.gov/cp128)
  - For tax forms, instructions, and publications, visit [www.irs.gov](http://www.irs.gov) or call 1-800-TAX-FORM.
  - Keep this notice for your records.
- If you need assistance, please don't hesitate to contact us.