



Department of the Treasury
Internal Revenue Service
Cincinnati, OH 45999-0039

Notice	CP131A
Tax period	December 31, 2016
Notice date	February 6, 2017
Employer ID number	NN-NNNNNNN
To contact us	1-800-829-0115

Page 1 of 5

s018999546711s
ABC-XYZ COMPANY
22 BOULDER STREET
HANSON, CT 00000-7253

We made changes to your December 31, 2016, Form 1120

Amount due: \$4,800.00

We believe there's a miscalculation on your December 31, 2016, Form 1120, which affects the following area of your return:

- estimated tax payments

We made changes to your return that corrects this error. As a result, you owe \$4,800.00

Billing Summary

Tax you owed	\$5,000.00
Payments you made	\$300.00
Failure-to-pay penalty	\$50.00
Interest charges	\$50.00
Amount due by February 27, 2017	\$4,800.00

What you need to do immediately

Review this notice and compare our changes to the information on your tax return.

Continued on back...



ABC-XYZ Company
22 Boulder Street
Hanson, CT 00000-7253

Notice	CP131A
Notice date	February 6, 2017
Employer ID number	NN-NNNNNNN

Payment

- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number (NN-NNNNNNN), the tax period (12/31/2016), and the form number (1120) on your payment and any correspondence.

**Amount due by
February 27, 2017**

\$4,800.00

INTERNAL REVENUE SERVICE
CINCINNATI, OH 45999-0150
s018999546711s

Notice	CP131A
Tax period	December 31, 2016
Notice date	February 6, 2017
Employer ID number	NN-NNNNNNNN
Page 2 of 5	

What you need to do immediately –
continued

If you agree with the changes we made

- Pay the amount due of \$4,800.00 by February 27, 2017, to avoid any additional penalty and interest charges.
- If you're enrolled in the Electronic Federal Tax Payment System (EFTPS), you can use that method of payment instead of paying by check or money order.
- If you can't pay the amount due, pay as much as you can now and call us at 1-800-829-0115 to discuss your options for paying the remaining balance.

If you don't agree with the changes

- Call 1-800-829-0115 to review your account. You can also contact us by mail. Fill out the contact information section, detach, and send it to us with any correspondence or documentation.
- If you contact us in writing within 60 days of the date of this notice, we will reverse the change we made to your account. However, if you are unable to provide us additional information that justifies the reversal and we believe the reversal is in error, we will forward your case for audit. This step gives you formal appeal rights, including the right to appeal our decision in court before you have to pay the additional tax. After we forward your case, the audit staff will contact you within five to six weeks to fully explain the audit process and your rights. If you do not contact us within 60 days, the change will not be reversed and you must pay the additional tax. Following payment of the tax, you can file a claim for refund to dispute the change. You must submit the claim within three years of the date you filed the tax return, or within two years of the date of your last payment for this tax.
- If we don't hear from you, we'll assume you agree with the information in this notice.



ABC-XYZ Company
22 Boulder Street
Hanson, CT 00000-7253

Notice	CP131A
Notice date	February 6, 2017
Employer ID Number	NN-NNNNNNNN

Contact information

INTERNAL REVENUE SERVICE
CINCINNATI, OH 45999-0150
s018999546711s

If your address has changed, please call 1-800-829-0115 or visit www.irs.gov.

- Please check here if you've included any correspondence. Write your Employer ID number (NN-NNNNNNNN), the tax period (12/31/201N62), and the form number (1120) on any correspondence.

Primary phone	<input type="checkbox"/> a.m. <input type="checkbox"/> p.m.	Best time to call	Secondary phone	<input type="checkbox"/> a.m. <input type="checkbox"/> p.m.	Best time to call
---------------	--	-------------------	-----------------	--	-------------------

Changes to your Month XX, XXXX, tax return

We made the changes for the following reason(s):

- We found that the estimated tax payments (Federal Tax Deposits and applied overpayment from last year's tax) shown on your account do not agree with the amount claimed on your return

Tax calculations	Description	IRS calculations
	Total income	\$23,000.00
	Total deductions	\$16,000.00
	Taxable income	\$7,000.00
	Total taxes	\$5,000.00

Your payments and credits	Description	IRS calculations
	Total estimated tax deposits	\$100.00
	Withholding credit	\$50.00
	Overpayment applied from prior tax period	\$50.00
	Other credits and payments	\$100.00
	Total estimated tax deposits, credits, and payments	\$300.00

Payments credited to your account

The total amount of your payments, including deposits and credits, shown below, were applied to any change in taxes owed. Please call 1-800-829-0115 if any information is incorrect or missing.

Date received	Payment description	Amount
XX/XX/XX	Estimated tax deposit	\$50.00
XX/XX/XX	Estimated tax deposit	\$50.00
Total		\$100.00

Penalties

We're required by law to charge any applicable penalties.

Failure-to-pay	Description	Amount
	Total failure-to-pay	\$50.00

When you pay your taxes after the due date, we charge a penalty of 0.5% of the unpaid amount due per month, up to 25% of the amount due. We count part of a month as a full month. (Internal Revenue Code section 6651)

For a detailed calculation of your penalty charges, call 1-800-829-0115.

Removal or reduction of penalties

We understand that circumstances - such as the death of a key officer or loss of financial records due to natural disaster - may make it difficult for the corporation to meet its tax obligations in a timely manner.

- If you'd like us to consider removing or reducing any of your penalty charges, please do the following:
- Identify which penalty charges you'd like us to reconsider (e.g., 2012 late filing penalty).
 - For each penalty charge, explain why you believe it should be reconsidered.
 - Sign your statement, and mail it to us.

We'll review your statement and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

Notice	CP131A
Tax period	December 31, 2016
Notice date	February 6, 2017
Employer ID number	NN-NNNNNNN

Page 4 of 5

Removal of penalties due to erroneous advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You asked the IRS for written advice on a specific issue
- You gave us complete and accurate information
- You received written advice from us
- You relied on our written advice and were penalized based on that advice

To request the removal of penalties based on erroneous written advice from us, submit a completed Form 843, *Claim for Refund and Request for Abatement*, to the IRS service center where you filed your tax return. For a copy of the form or to find your IRS service center, go to www.irs.gov or call 1-800-829-0115.

Interest charges

We're required by law to charge interest on unpaid tax from the date the tax return was due to the date the tax is paid in full. The interest is charged as long as there is an unpaid amount due, including penalties, if applicable. (Internal Revenue Code section 6601)

Description	Amount
Total interest	\$50.00

The table below shows the rates used to calculate the interest on your unpaid amount due. For a detailed calculation of your interest, call 1-800-829-0115.

Period	Interest rate
October 1, 2008 through December 31, 2008	6%
January 1, 2009 through March 31, 2009	5%
April 1, 2009 through December 31, 2010	4%
January 1, 2011 through March 31, 2011	3%
April 1, 2011 through September 30, 2011	4%
Beginning October 1, 2011	3%

Corporate interest

We charge additional interest of 2% if, according to our records, you didn't make your corporate tax payment within 30 days after the IRS notified you of the underpayment of tax. This begins on the 31st day after we notify you of the underpayment on tax amounts you owe over \$100,000, minus your timely payments and credits.

Notice	CP131A
Tax period	December 31, 2016
Notice date	February 6, 2017
Employer ID number	NN-NNNNNNN

Page 5 of 5

Additional interest charges

If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 business days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we don't receive full payment within these periods, the law requires us to charge interest until you pay the full amount you owe.

Additional information

- Visit www.irs.gov/cp131a
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.