



Department of the Treasury  
Internal Revenue Service  
Cincinnati, OH 45999-0039

<b>Notice</b>	CP131
<b>Tax period</b>	December 31, 2017
<b>Notice date</b>	January 28, 2019
<b>Employer ID number</b>	nn-nnnnnnn
<b>To contact us</b>	xxx-xxx-xxxx

Page 1 of 5

BUSINESS NAME  
ADDRESS  
CITY, STATE ZIP

We made changes to your December 31, 2017 Form 1120

**Amount due: \$0.00**

We believe there's a miscalculation on your December 31, 2017, Form 1120, which affects the following area of your return:

- estimated tax deposits

We made changes to your return that corrects this error. As a result, you don't owe us any money, nor are you due a refund.

**Summary**

Payments you made	\$954.00
Tax you owed	\$951.00
Failure-to-pay penalty	\$2.00
Interest charges	\$1.00
<b>Amount due</b>	<b>\$0.00</b>

**What you need to do**

Review this notice and compare our changes to the information on your tax return.

**If you agree with the changes we made**

- You don't need to respond to this notice. We reduced your account balance to zero because the amount owed was so small. Please don't send a payment.

Continued on back...



**Contact information**

BUSINESS NAME	<b>Notice</b>	CP131
ADDRESS	<b>Notice date</b>	January 28, 2019
CITY, STATE ZIP	<b>Employer ID number</b>	nn-nnnnnnn

If your address has changed, please call xxx-xxx-xxxx or visit [www.irs.gov](http://www.irs.gov).

- Please check here if you've included any correspondence. Write your Employer ID number (nn-nnnnnnn), the tax period (December 31, 2017), and the form number (1120) on any correspondence.

<input type="checkbox"/> a.m.	<input type="checkbox"/> a.m.
<input type="checkbox"/> p.m.	<input type="checkbox"/> p.m.

Primary phone      Best time to call      Secondary phone      Best time to call

INTERNAL REVENUE SERVICE  
CINCINNATI, OH 45999-0150

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What you need to do – **continued**

**If you don't agree with the changes**

- Call xxx-xxx-xxxx to review your account.
- You can also contact us by mailing the completed contact stub with any correspondence or documentation.
- If you contact us in writing within 60 days of the date of this notice, we'll reverse the change we made to your account. You don't need to provide an explanation or additional documents when you request the reversal, but we'll consider any information you provide us. However, if you don't provide us additional information that justifies the reversal and we believe the reversal is in error, we may forward your case for audit. After we forward your case, the audit staff will contact you within 5 to 6 weeks to fully explain the audit process and your rights, and you may need to provide an explanation or additional documents. After the audit, you'll have formal appeal rights, including the right to appeal our decision to the United States Tax Court.
- If you don't contact us within 60 days, the change will not be reversed. However, you may file a claim for refund to dispute the change. Generally, you must submit the claim within 3 years of the date you filed the tax return, or within 2 years of the date of your last payment for this tax, whichever is later.
- We'll assume you agree with the information in this notice if we don't hear from you.

**Changes to your December 31, 2017 tax return**

Information was changed because of the following:

- We found that the estimated tax payments (Federal Tax Deposits and applied overpayment from last year's tax) shown on your account do not agree with the amount claimed on your return.

**Tax calculations**

Description	IRS Calculations
Total income	\$23,000.00
Total deductions	\$16,000.00
Taxable income	\$7,000.00
<b>Total taxes</b>	<b>\$951.00</b>

<b>Your payments and credits</b>	Description	IRS calculations
	Total estimated tax deposits	\$954.00
	Withholding credit	\$.00
	Overpayment applied from prior tax period	\$.00
	Other credits and payments	\$.00
	<b>Total estimated tax deposits, credits, and payments</b>	<b>\$954.00</b>

**Payments credited to your account** The total amount of your payments, including deposits and credits, shown below, were applied to any change in taxes owed. Please call xxx-xxx-xxxx if any information is incorrect or missing.

Date received	Payment description	Amount
06/15/17	Estimated tax deposit	\$504.00
09/15/17	Estimated tax deposit	\$400.00
01/15/18	Estimated tax deposit	\$50.00
<b>Total</b>		<b>\$954.00</b>

**Penalties** We're required by law to charge any applicable penalties.

**Failure-to-pay**

Description	Amount
<b>Total failure-to-pay</b>	<b>\$2.00</b>

We assess a 1/2% monthly penalty for not paying the tax you owe by the due date. We base the monthly penalty for paying late on the net unpaid tax at the beginning of each penalty month following the payment due date for that tax. This penalty applies even if you filed the return on time.

We charge the penalty for each month or part of a month the payment is late; however, the penalty can't be more than 25% in total.

- The due date for payment of the tax shown on a return generally is the return due date, without regard to extensions.
- The due date for paying increases in tax is within 21 days of the date of our notice demanding payment (10 business days if the amount in the notice is \$100,000 or more).

If we issue a Notice of Intent to Levy and you don't pay the balance due within 10 days of the date of the notice, the penalty for paying late increases to 1% per month.

For sole proprietors who filed on time, the penalty decreases to 1/4% per month while an approved installment agreement with the IRS is in effect for payment of that tax.

(Internal Revenue Code Section 6651) For a detailed computation of the penalty call xxx-xxx-xxxx.

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**Removal or reduction of penalties**

We understand that circumstances—such as a serious illness or injury, a family member’s death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We’ll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

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**Removal of penalties due to erroneous written advice from the IRS**

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to [www.irs.gov](http://www.irs.gov) or call 800-TAX-FORM (800-829-3676).

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**Interest charges**

We are required by law to charge interest when you don’t pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code Section 6601)

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Description	Amount
<b>Total interest</b>	<b>\$1.00</b>

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**Interest charges-continued**

The table below shows the rates used to calculate the interest on your unpaid amount due. For a detailed calculation of your interest, call xxx-xxx-xxxx.

Period	Interest rate
October 1, 2011 through March 31, 2016	3%
Beginning April 1, 2016	4%

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**Corporate interest**

We charge additional interest of 2% if, according to our records, you didn't make your corporate tax payment within 30 days after the IRS notified you of the underpayment of tax. This begins on the 31st day after we notify you of the underpayment on tax amounts you owe over \$100,000, minus your timely payments and credits.

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**Additional interest charges**

If the amount you owe is \$100,000 or more, please make sure that we receive your payment within 10 business days from the date of this notice. If the amount is less than \$100,000, please make sure that we receive your payment within 21 calendar days from the date of this notice. If we don't receive full payment within these periods, the law requires us to charge interest until you pay the full amount you owe.

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**Additional information**

- Visit [www.irs.gov/cp131](http://www.irs.gov/cp131)
- For tax forms, instructions, and publications, visit [www.irs.gov](http://www.irs.gov) or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.