



Department of the Treasury  
Internal Revenue Service  
Cincinnati, OH 45999-0038

Notice	CP224
Tax period	December 31, 2016
Notice date	January 31, 2017
Taxpayer ID number	NN-NNNNNNN
To contact us	1-800-829-0115

Page 1 of 2

s018999546711s  
HINDS, INC  
22 BOULDER STREET  
HANSON, CT 00000-7253

Important information about your Form 1120

## You may qualify as a Personal Service Corporation

Based on your Form 1120, your business may be a qualified personal service corporation.

A corporation is a qualified personal service corporation if it meets **both** of the following tests:

- Substantially all of the corporation's activities involve the performance of services in the fields of health, law, engineering, architecture, accounting, actuarial science, performing arts, or consulting **and**
- At least 95 percent of the corporation's stock, by value, is owned directly or indirectly by:
  - employees performing the services,
  - retired employees who had performed the services listed above,
  - any estate of an employee or retiree described above, **or**
  - any person who acquired the stock of the corporation because of the death of an employee or retiree (but only for the 2-year period beginning on the date of the employee's or retiree's death.)

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### What you need to do

- Qualified personal service corporations are taxed at a flat rate of 35 percent of taxable income, not at regular corporate tax rates. Review your tax return. If you had a tax practitioner or other third party prepare your return, you may want to contact them to assist you.

You don't need to take any further action if your return is correct. If it is not correct, use Form 1120X, *Amended U.S. Corporation Income Tax Return*, to correct your tax. You can find additional information for qualified personal service corporations in the instructions for Form 1120.

- If you have questions concerning the requirements for a qualified personal service corporation, you can call us at 1-800-XXX-XXXX.

This is an information notice to alert you to a potential issue that may affect your tax return. This is not a proposal to increase or decrease your tax liability.

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<b>Page 2 of 2</b>	

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**Additional Information**

- Visit [www.irs.gov/cp224](http://www.irs.gov/cp224).
- For tax forms, instructions, and publications, visit [www.irs.gov](http://www.irs.gov) or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.