



Department of the Treasury
Internal Revenue Service
PO Box 249
Cincinnati, OH 45999-0039

Notice	CP247A
Tax year	2018
Notice date	January 30, 2019
Employer ID number	nn-nnnnnnn
To contact us	800-xxx-xxxx ext. xxx

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BUSINESS NAME
ADDRESS
CITY, STATE ZIP

You have unpaid tax assessed for 2018

Amount assessed: \$1,075.21

We received and processed your 2018 income tax return. We assessed \$1,075.21 you reported as the amount of tax you owed.

What you need to know

You elected to pay your Internal Revenue Code (IRC) Section 965 net tax liability in installments over 8 years. The installment due for the first year is equal to 8 percent of the IRC Section 965 net tax liability.

You are required to make timely annual installment payments under IRC Section 965(h). Failure to timely pay the full amount of any installment may result in a failure to pay penalty and the full amount of your net tax liability may become due immediately.

You asked us to credit an amount to a subsequent tax year, or issue you a refund. The law doesn't allow this. Your total payments and credits don't exceed the \$1,075.21 you reported as your total tax liability. You will receive a separate notice of adjustment.

We'll apply any payments or credits exceeding the installment amount currently due to your next IRC Section 965(h) installment payment obligation, and so on, until we've either applied the full excess amount or you satisfy the full income tax liability (including net tax liability under IRC Section 965) for 2018. We can only refund or apply credit elect payments or credits exceeding the full income tax liability.

What you need to do

If you agree with the tax assessed:

- No action is required at this time.
- Continue to make timely annual installment payments as required by IRC Section 965(h).
- This letter may be in addition to other correspondence for amount due that you may receive for your 2018 return.

If you disagree with the tax assessed:

- Call us at 800-xxx-xxxx extension xxx to review your account with a representative. Be sure to have your account information available when you call.

We'll assume you agree if we don't hear from you.

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Additional information

- Visit www.irs.gov/cp247a
- For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).
- If you believe your small business has experienced excessive compliance or enforcement actions from any federal agency, you have the right to file a complaint with the Small Business Administration Ombudsman. To learn more about your options and the Small Business Regulatory Enforcement Fairness Act, visit www.sba.gov and search for keyword: "ombudsman."
- You can contact us by mail at the address at the top of the first page of this notice. Be sure to include your employer identification number, tax year and form number you're writing about.
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.